

ERSTE MORTGAGE

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2021

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Thomas SCHAUFLER (Deputy Chairman) Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER Radovan JELASITY Robert LASSHOFER Franz PRUCKNER Rupert RIEDER Gabriele SEMMELROCK-WERZER Reinhard WALT Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Walter MEGNER Christoph SEEL
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE MORTGAGE jointly owned fund pursuant to the InvFG for the period from 1 May 2021 to 31 October 2021.

The calculated value could not be determined for 27 October 2021 due to a technical problem. For this reason, the issue and redemption of unit certificates was temporarily suspended.

Asset Allocation

	As of 31.10.2021	
	EUR millions	%
Bonds		
USD	6.6	2.12
Investment certificates		
EUR	7.8	2.47
US pools		
USD	286.7	91.39
Transferable securities	301.1	95.98
Forward exchange agreements	0.8	0.25
Bank balances	11.2	3.56
Interest entitlements	0.7	0.22
Other deferred items	-0.0	-0.01
Fund assets	313.7	100.00

Statement of Assets and Liabilities as of 31 October 2021

(including changes in securities assets from 1 May 2021 to 31 October 2021)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets	
Investment certificates									
Investment certificates denominated in EUR									
Issue country Austria									
ERSTE ALPHA 1 T	AT0000A03DF2		4,722	2,337	37,061	52.150	1,932,731.15	0.62	
ERSTE ALPHA 2 T	AT0000A05F50		8,227	4,246	83,347	69.920	5,827,622.24	1.86	
							Total issue country Austria	7,760,353.39	2.47
							Total investment certificates denominated in EUR	7,760,353.39	2.47
							Total investment certificates	7,760,353.39	2.47
Securities admitted to organised markets									
Bonds denominated in USD									
Issue country USA									
USA 21/28	US91282CBJ99	0.750	8,000	0	8,000	96.156	6,636,900.91	2.12	
							Total issue country USA	6,636,900.91	2.12
							Total bonds denominated in USD translated at a rate of 1.15905	6,636,900.91	2.12
							Total securities admitted to organised markets	6,636,900.91	2.12
Unlisted securities									
US pools denominated in USD									
Issue country USA									
GNMA 19/49 POOL MA6091	US36179UXU14	4.000	0	0	5,000	106.446	1,205,246.71	0.38	
GNMA 19/49 POOL MA6338	US36179VBF67	3.000	0	0	5,000	104.070	1,684,744.64	0.54	
GNMA 19/49 POOL MA6339	US36179VBG41	3.500	0	0	5,000	105.019	1,407,621.79	0.45	
GNMA 20/50 POOL MA6409MSF	US36179VDN73	3.000	0	0	4,000	104.042	1,373,027.83	0.44	
GNMA 20/50 POOL MA6543	US36179VHU70	4.000	0	0	15,000	106.446	4,722,531.82	1.51	
GNMA 20/50 POOL MA6599	US36179VKL35	3.000	0	0	15,000	103.957	6,207,878.62	1.98	
GNMA 20/50 POOL MA6600	US36179VKM18	3.500	0	0	9,000	104.927	3,707,175.25	1.18	
GNMA 20/50 POOL MA6710	US36179VN306	3.000	0	0	10,000	103.968	4,798,801.37	1.53	
GNMA 20/50 POOL MA6764	US36179VQR41	2.000	0	0	15,000	101.477	10,207,905.19	3.25	
GNMA 20/50 POOL MA6766	US36179VQT07	3.000	0	0	13,000	103.974	6,654,322.82	2.12	
GNMA 20/50 POOL MA6767	US36179VQU79	3.500	0	0	10,000	104.889	5,155,292.65	1.64	
GNMA 20/50 POOL MA6819	US36179VSG67	2.500	0	0	12,000	102.997	7,483,137.55	2.39	
GNMA 20/50 POOL MA6820	US36179VSH41	3.000	0	0	15,000	103.980	8,268,977.29	2.64	
GNMA 20/50 POOL MA6821	US36179VSJ07	3.500	0	0	15,000	104.889	8,331,091.57	2.66	
GNMA 20/50 POOL MA6822	US36179VSK79	4.000	0	0	20,000	106.325	10,130,977.62	3.23	

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Security designation	ISIN number	Interest rate	Purch./ additions Sales/ disposals Units/nominal (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets	
GNMA 20/50 POOL MA6865	US36179VTW09	2.500	0	0	25,000	102.997	16,765,917.82	5.35
GNMA 20/50 POOL MA6866	US36179VTX81	3.000	0	0	20,000	103.980	11,805,436.75	3.76
GNMA 20/50 POOL MA7052	US36179VZR40	2.500	0	0	25,000	102.997	18,546,057.46	5.91
GNMA 2033 POOL 615412	US36290RVD24	5.500	0	0	3,083	113.876	169,119.93	0.05
GNMA 2034 POOL 003499	US36202D3G46	5.000	0	0	5,000	110.761	102,462.35	0.03
GNMA 2034 POOL 605389	US36200NRJ27	5.000	0	0	4,246	111.217	85,756.46	0.03
GNMA 2034 POOL 629888	US36291JXR66	5.000	0	0	3	109.737	396.54	0.00
GNMA 2035 POOL 521287	US36211SCY19	4.500	0	0	3,185	111.706	113,330.49	0.04
GNMA 2039 POOL 701960	US36296UZZ64	4.500	0	0	4,500	111.994	324,964.44	0.10
GNMA 2039 POOL 710907	US36297FYC03	4.500	0	0	2,071	111.994	177,805.90	0.06
GNMA 2039 POOL 782716	US36241LAR78	5.000	0	0	5,000	112.418	162,439.18	0.05
GNMA 2041 POOL 751946	US36230LET26	4.000	0	0	7,492	109.914	670,338.76	0.21
GNMA 2041 POOL 759183	US36230UFY01	3.500	0	0	3,305	108.511	310,130.91	0.10
GNMA 2041 POOL 783261	US36241LTS50	4.500	0	0	1,000	111.992	67,672.53	0.02
GNMA 2041 POOL 783307	US36241LU870	4.000	0	0	1,000	109.914	93,021.99	0.03
GNMA 2041 POOL AM1088	US36184LF592	4.500	0	0	1,000	111.992	165,699.53	0.05
GNMA 2042 POOL AA5085	US36178CUJ07	3.500	0	0	2,853	108.507	548,985.72	0.18
GNMA 2043 POOL AF0490	US36181FRK92	3.000	0	0	2,229	105.809	412,208.08	0.13
GNMA 2043 POOL AF5077	US36181LUA42	3.500	0	0	1,900	109.076	223,776.58	0.07
GNMA 2044 POOL MA1997	US36179QGE52	4.500	0	0	8,000	111.502	910,440.27	0.29
GNMA 2044 POOL MA2227	US36179QPL94	5.500	0	0	1,000	116.000	130,853.30	0.04
GNMA 2044 POOL MA2372	US36179QT501	4.000	0	0	6,500	109.153	755,900.78	0.24
GNMA 2044 POOL MA2446	US36179QWF44	4.000	0	0	15,000	109.153	1,938,411.24	0.62
GNMA 2045 POOL AL2705	US36183YAE86	4.000	0	0	2,030	108.676	111,374.67	0.04
GNMA 2045 POOL AL5265	US36184BZ674	3.500	0	0	971	107.629	127,158.09	0.04
GNMA 2045 POOL AM4138	US36184QS396	4.000	0	0	1,149	109.295	44,902.54	0.01
GNMA 2045 POOL AM8511	US36185BN446	3.500	0	0	1,000	107.376	170,542.51	0.05
GNMA 2045 POOL AN5419	US36186NAU37	4.000	0	0	3,000	109.295	431,943.53	0.14
GNMA 2045 POOL A07289	US3617A8C239	3.000	0	0	1,000	105.540	288,176.15	0.09
GNMA 2045 POOL MA2678	US36179Q6P10	3.500	0	0	12,000	106.734	1,620,088.67	0.52
GNMA 2045 POOL MA2757	US36179RB242	5.000	0	0	4,500	114.687	601,404.97	0.19
GNMA 2045 POOL MA3033	US36179RLN79	3.000	0	0	15,000	105.499	3,331,572.21	1.06
GNMA 2045 POOL MA3034	US36179RLP28	3.500	0	0	17,000	106.734	2,835,598.61	0.90
GNMA 2045 POOL MA3035	US36179RLQ01	4.000	0	0	14,000	108.959	1,794,510.33	0.57
GNMA 2045 POOL MA3105	US36179RNW50	3.500	0	0	15,000	106.734	2,513,418.75	0.80
GNMA 2045 POOL MA3106	US36179RNX34	4.000	0	0	10,000	108.959	1,287,070.48	0.41
GNMA 2045 POOL MA3107	US36179RNY17	4.500	0	0	10,000	111.332	1,328,357.30	0.42
GNMA 2045 POOL MA3108	US36179RNZ81	5.000	0	0	3,000	113.148	436,134.11	0.14
GNMA 2045 POOL MA3173	US36179RQ281	3.500	0	0	15,000	106.734	2,514,481.66	0.80
GNMA 2045 POOL MA3174	US36179RQ364	4.000	0	0	7,000	108.959	950,731.15	0.30
GNMA 2045 POOL MA3310	US36179RVB22	3.500	0	0	10,000	106.734	1,869,511.07	0.60
GNMA 2046 POOL MA3375	US36179RXC86	3.000	0	0	5,000	105.499	1,036,919.36	0.33
GNMA 2046 POOL MA3454	US36179RZT93	3.500	0	0	5,000	106.734	904,227.13	0.29
GNMA 2046 POOL MA3663	US36179SB893	3.500	0	0	21,000	106.357	4,147,011.75	1.32
GNMA 2046 POOL MA3738	US36179SEK96	4.500	0	0	10,000	111.332	1,231,120.34	0.39
GNMA 2046 POOL MA3873	US36179SJS77	3.000	0	0	20,000	105.036	4,502,343.83	1.44
GNMA 2046 POOL MA3936	US36179SLR66	3.000	0	0	14,000	105.036	3,329,315.28	1.06
GNMA 2047 POOL MA4452	US36179S5M51	4.000	0	0	5,000	107.903	900,275.37	0.29
GNMA 2047 POOL MA4510	US36179TAK16	3.500	0	0	8,000	105.832	1,792,416.75	0.57

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
GNMA 2047 POOL MA4512	US36179TAM71	4.500	0	0	15,000	108.803	2,518,016.05	0.80
GNMA 2047 POOL MA4586	US36179TCX19	3.500	0	0	6,000	105.832	1,391,179.37	0.44
GNMA 2047 POOL MA4652	US36179TEZ49	3.500	0	0	9,000	105.832	2,130,565.25	0.68
GNMA 21/51 POOL MA7136	US36179V4V97	2.500	0	0	15,000	102.997	11,606,376.60	3.70
GNMA 21/51 POOL MA7194	US36179V7F11	3.000	0	0	10,000	104.002	7,368,255.78	2.35
GNMA 21/51 POOL MA7366	US36179WFF05	2.000	23,000	0	23,000	101.454	19,613,799.63	6.25
GNMA 21/51 POOL MA7417	US36179WG282	2.000	25,000	0	25,000	101.454	21,477,670.81	6.85
GNMA 21/51 POOL MA7471	US36179WJQ24	2.000	16,000	0	16,000	101.454	13,841,113.94	4.41
GNMA 21/51 POOL MA7588	US36179WND64	2.000	15,000	0	15,000	101.454	13,091,437.32	4.17
GNMA 21/51 POOL MA7589	US36179WNE48	2.500	20,000	0	20,000	102.981	17,711,155.10	5.65
Total issue country USA							286,670,036.19	91.39
Total US pools denominated in USD translated at a rate of 1.15905							286,670,036.19	91.39
Total unlisted securities							286,670,036.19	91.39

Forward exchange agreements**Unrealised
result in EUR****Forward exchange agreements denominated in EUR****Issue country Austria**

FXF SPEST EUR/USD 17.12.2021	FXF_TAX_3457824		299,929,123		790,639.77	0.25	
FXF SPEST EUR/USD 17.12.2021	FXF_TAX_3457884		-5,179,647		-7,219.55	-0.00	
Total issue country Austria						783,420.22	0.25
Total forward exchange agreements denominated in EUR						783,420.22	0.25
Total forward exchange agreements						783,420.22	0.25

Breakdown of fund assets

Transferable securities		301,067,290.49	95.98
Forward exchange agreements		783,420.22	0.25
Bank balances		11,161,574.59	3.56
Interest entitlements		677,712.36	0.22
Other deferred items		-18,873.53	-0.01
Fund assets		313,671,124.13	100.00

Investor note:**The values of assets in illiquid markets may deviate from their actual selling prices.**

Dividend-bearing units outstanding	AT0000700778	units	102,620.778
Value of dividend-bearing unit	AT0000700778	EUR	86.84
Dividend-bearing units outstanding	AT0000A1Y968	units	181,673.000
Value of dividend-bearing unit	AT0000A1Y968	EUR	99.49
Dividend-bearing units outstanding	AT0000A1Y976	units	0.000
Value of dividend-bearing unit	AT0000A1Y976	EUR	100.21

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Non-dividend-bearing units outstanding	AT0000700786	units	1,422,003.137
Value of non-dividend-bearing unit	AT0000700786	EUR	137.96
Non-dividend-bearing units outstanding	AT0000A1Y984	units	0.000
Value of non-dividend-bearing unit	AT0000A1Y984	EUR	100.81
KEST-exempt non-dividend-bearing units outstanding	AT0000658984	units	31,025.701
Value of KEST-exempt non-dividend-bearing unit	AT0000658984	EUR	156.92
KEST-exempt non-dividend-bearing units outstanding	AT0000A1Y992	units	193,285.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1Y992	EUR	101.47
KEST-exempt non-dividend-bearing units outstanding	AT0000A1Y9A6	units	644,305.921
Value of KEST-exempt non-dividend-bearing unit	AT0000A1Y9A6	EUR	102.45
KEST-exempt non-dividend-bearing units outstanding	AT0000A1Y9B4	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1Y9B4	CZK	2,594.21
KEST-exempt non-dividend-bearing units outstanding	AT0000A1Y9C2	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1Y9C2	HUF	36,578.41

The pool factor is the measure for the partial redemption of bonds that indicates the ratio between the as yet unredeemed capital and the unchanged nominal value.

The pool factor has an initial value of 1, which then rises until the first partial redemption and which is subsequently reduced in accordance with the redemption terms once redemptions begin until it ultimately reaches value of 0.

The following pool factor is relevant for calculating the value:

Security designation	ISIN number	Pool factor	Value in EUR
GNMA 19/49 POOL MA6091	US36179UXU14	0.26247	1,205,246.71
GNMA 19/49 POOL MA6338	US36179VBF67	0.37527	1,684,744.64
GNMA 19/49 POOL MA6339	US36179VBG41	0.31071	1,407,621.79
GNMA 20/50 POOL MA6409MSF	US36179VDN73	0.38239	1,373,027.83
GNMA 20/50 POOL MA6543	US36179VHU70	0.34281	4,722,531.82
GNMA 20/50 POOL MA6599	US36179VKL35	0.46142	6,207,878.62
GNMA 20/50 POOL MA6600	US36179VKM18	0.45501	3,707,175.25
GNMA 20/50 POOL MA6710	US36179VN306	0.53498	4,798,801.37
GNMA 20/50 POOL MA6764	US36179VQR41	0.77729	10,207,905.19
GNMA 20/50 POOL MA6766	US36179VQT07	0.57061	6,654,322.82
GNMA 20/50 POOL MA6767	US36179VQU79	0.56967	5,155,292.65
GNMA 20/50 POOL MA6819	US36179VSG67	0.70175	7,483,137.55
GNMA 20/50 POOL MA6820	US36179VSH41	0.61449	8,268,977.29
GNMA 20/50 POOL MA6821	US36179VSJ07	0.61374	8,331,091.57
GNMA 20/50 POOL MA6822	US36179VSK79	0.55219	10,130,977.62
GNMA 20/50 POOL MA6865	US36179VTW09	0.75469	16,765,917.82
GNMA 20/50 POOL MA6866	US36179VTX81	0.65797	11,805,436.75
GNMA 20/50 POOL MA7052	US36179VZR40	0.83482	18,546,057.46
GNMA 2033 POOL 615412	US36290RVD24	0.05584	169,119.93

GNMA 2034 POOL 003499	US36202D3G46	0.02144	102,462.35
GNMA 2034 POOL 605389	US36200NRJ27	0.02105	85,756.46
GNMA 2034 POOL 629888	US36291JXR66	0.13905	396.54
GNMA 2035 POOL 521287	US36211SCY19	0.03692	113,330.49
GNMA 2039 POOL 701960	US36296UZZ64	0.07474	324,964.44
GNMA 2039 POOL 710907	US36297FYC03	0.08886	177,805.90
GNMA 2039 POOL 782716	US36241LAR78	0.03350	162,439.18
GNMA 2041 POOL 751946	US36230LET26	0.09435	670,338.76
GNMA 2041 POOL 759183	US36230UFY01	0.10024	310,130.91
GNMA 2041 POOL 783261	US36241LTS50	0.07004	67,672.53
GNMA 2041 POOL 783307	US36241LU870	0.09809	93,021.99
GNMA 2041 POOL AM1088	US36184LF592	0.17149	165,699.53
GNMA 2042 POOL AA5085	US36178CUJ07	0.20552	548,985.72
GNMA 2043 POOL AF0490	US36181FRK92	0.20256	412,208.08
GNMA 2043 POOL AF5077	US36181LUA42	0.12515	223,776.58
GNMA 2044 POOL MA1997	US36179QGE52	0.11830	910,440.27
GNMA 2044 POOL MA2227	US36179QPL94	0.13075	130,853.30
GNMA 2044 POOL MA2372	US36179QT501	0.12349	755,900.78
GNMA 2044 POOL MA2446	US36179QWF44	0.13722	1,938,411.24
GNMA 2045 POOL AL2705	US36183YAE86	0.05851	111,374.67
GNMA 2045 POOL AL5265	US36184BZ674	0.14098	127,158.09
GNMA 2045 POOL AM4138	US36184QS396	0.04146	44,902.54
GNMA 2045 POOL AM8511	US36185BN446	0.18409	170,542.51
GNMA 2045 POOL AN5419	US36186NAU37	0.15269	431,943.53
GNMA 2045 POOL AO7289	US3617A8C239	0.31648	288,176.15
GNMA 2045 POOL MA2678	US36179Q6P10	0.14661	1,620,088.67
GNMA 2045 POOL MA2757	US36179RB242	0.13506	601,404.97
GNMA 2045 POOL MA3033	US36179RLN79	0.24401	3,331,572.21
GNMA 2045 POOL MA3034	US36179RLP28	0.18113	2,835,598.61
GNMA 2045 POOL MA3035	US36179RLQ01	0.13635	1,794,510.33
GNMA 2045 POOL MA3105	US36179RNW50	0.18196	2,513,418.75
GNMA 2045 POOL MA3106	US36179RNX34	0.13691	1,287,070.48
GNMA 2045 POOL MA3107	US36179RNY17	0.13829	1,328,357.30
GNMA 2045 POOL MA3108	US36179RNZ81	0.14892	436,134.11
GNMA 2045 POOL MA3173	US36179RQ281	0.18204	2,514,481.66
GNMA 2045 POOL MA3174	US36179RQ364	0.14448	950,731.15
GNMA 2045 POOL MA3310	US36179RVB22	0.20302	1,869,511.07
GNMA 2046 POOL MA3375	US36179RXC86	0.22784	1,036,919.36
GNMA 2046 POOL MA3454	US36179RZT93	0.19638	904,227.13
GNMA 2046 POOL MA3663	US36179SB893	0.21521	4,147,011.75
GNMA 2046 POOL MA3738	US36179SEK96	0.12817	1,231,120.34
GNMA 2046 POOL MA3873	US36179SJS77	0.24841	4,502,343.83
GNMA 2046 POOL MA3936	US36179SLR66	0.26242	3,329,315.28
GNMA 2047 POOL MA4452	US36179S5M51	0.19341	900,275.37
GNMA 2047 POOL MA4510	US36179TAK16	0.24538	1,792,416.75
GNMA 2047 POOL MA4512	US36179TAM71	0.17883	2,518,016.05
GNMA 2047 POOL MA4586	US36179TCX19	0.25393	1,391,179.37
GNMA 2047 POOL MA4652	US36179TEZ49	0.25926	2,130,565.25
GNMA 21/51 POOL MA7136	US36179V4V97	0.87073	11,606,376.60

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GNMA 21/51 POOL MA7194	US36179V7F11	0.82116	7,368,255.78
GNMA 21/51 POOL MA7366	US36179WFF05	0.97424	19,613,799.63
GNMA 21/51 POOL MA7417	US36179WG282	0.98148	21,477,670.81
GNMA 21/51 POOL MA7471	US36179WJQ24	0.98829	13,841,113.94
GNMA 21/51 POOL MA7588	US36179WND64	0.99708	13,091,437.32
GNMA 21/51 POOL MA7589	US36179WNE48	0.99670	17,711,155.10

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Securities admitted to organised markets				
Bonds denominated in USD				
Issue country USA				
USA 20/22	US912828ZM50	0.125	0	10,000
USA 21/31	US91282CBL46	1.125	17,000	17,000
Unlisted securities				
US pools denominated in USD				
Issue country USA				
GNMA 20/50 POOL MA6598	US36179VKK51	2.500	0	9,000

Vienna, November 2021

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Art 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).