

ERSTE RESPONSIBLE STOCK GLOBAL

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2021/22

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY (from 16.02.2022) Maximilian CLARY UND ALDRINGEN (from 16.02.2022) Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER Radovan JELASITY Robert LASSHOFER (until 16.02.2022) Peter PROBER Rupert RIEDER Gabriele SEMMELROCK-WERZER Reinhard WALTTL Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Walter MEGNER (until 28.02.2022) Angelika SCHÄTZ (from 01.03.2022) Wolfgang TRISKO (until 14.05.2022)
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE RESPONSIBLE STOCK GLOBAL jointly owned fund pursuant to the InvFG for the period from 1 December 2021 to 31 May 2022.

Asset Allocation

	As of 31.05.2022	
	EUR millions	%
Equities		
GBP	15.1	3.66
DKK	4.3	1.05
EUR	54.1	13.14
HKD	6.8	1.64
JPY	19.2	4.66
CAD	7.6	1.85
NOK	0.0	0.01
SEK	0.9	0.22
CHF	6.9	1.68
USD	291.9	70.90
Transferable securities	406.7	98.81
Bank balances	4.5	1.08
Dividend entitlements	0.4	0.11
Other deferred items	-0.0	-0.01
Fund assets	411.6	100.00

Statement of Assets and Liabilities as of 31 May 2022

(including changes in securities assets from 1 December 2021 to 31 May 2022)

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Publicly traded securities							
Equities denominated in GBP							
Issue country Great Britain							
ASTRAZENECA PLC DL-.25	GB0009895292	10,100	0	39,300	104.540	4,833,721.98	1.17
SEGRO PLC LS-.10	GB00B5ZN1N88	160,000	0	160,000	11.080	2,085,769.75	0.51
TESCO PLC LS-.0633333	GB00BLGZ9862	0	0	204,268	2.590	622,453.23	0.15
Total issue country Great Britain						<u>7,541,944.96</u>	<u>1.83</u>
Total equities denominated in GBP translated at a rate of 0.84995						<u>7,541,944.96</u>	<u>1.83</u>
Equities denominated in DKK							
Issue country Denmark							
GN STORE NORD A/S NAM.DK1	DK0010272632	0	0	21,100	273.500	775,672.73	0.19
ORSTED A/S DK 10	DK0060094928	0	0	13,400	784.200	1,412,441.19	0.34
VESTAS WIND SYS. DK -.20	DK0061539921	15,000	0	89,700	177.060	2,134,772.71	0.52
Total issue country Denmark						<u>4,322,886.63</u>	<u>1.05</u>
Total equities denominated in DKK translated at a rate of 7.43980						<u>4,322,886.63</u>	<u>1.05</u>
Equities denominated in EUR							
Issue country Belgium							
KBC GROEP N.V.	BE0003565737	0	0	13,900	58.100	807,590.00	0.20
Total issue country Belgium						<u>807,590.00</u>	<u>0.20</u>
Issue country Germany							
ADIDAS AG NA N.P.	DE000A1EWWW0	0	0	5,700	184.460	1,051,422.00	0.26
ALLIANZ SE NA N.P.	DE0008404005	3,000	0	11,700	195.020	2,281,734.00	0.55
COVESTRO AG N.P.	DE0006062144	12,000	0	36,000	42.500	1,530,000.00	0.37
DEUTSCHE BOERSE NA N.P.	DE0005810055	0	0	6,200	156.250	968,750.00	0.24
DEUTSCHE POST AG NA N.P.	DE0005552004	30,000	0	53,200	38.505	2,048,466.00	0.50
HENKEL AG+CO.KGAA PREF	DE0006048432	20,000	0	20,000	63.700	1,274,000.00	0.31
INFINEON TECH.AG NA N.P.	DE0006231004	10,000	0	37,100	28.940	1,073,674.00	0.26
LEG IMMOBILIEN SE NA N.P.	DE000LEG1110	0	0	12,600	95.860	1,207,836.00	0.29
MERCEDES-BENZ GRP NA N.P.	DE0007100000	0	0	30,800	66.200	2,038,960.00	0.50
Total issue country Germany						<u>13,474,842.00</u>	<u>3.27</u>

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Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Issue country Ireland							
CRH PLC EO-.32	IE0001827041	0	0	22,300	38.625	861,337.50	0.21
KINGSPAN GRP PLC EO-.13	IE0004927939	22,400	0	44,000	76.800	3,379,200.00	0.82
Total issue country Ireland						4,240,537.50	1.03
Issue country Luxembourg							
BEFESA S.A. ORD. N.P.	LU1704650164	5,000	0	26,000	61.950	1,610,700.00	0.39
Total issue country Luxembourg						1,610,700.00	0.39
Issue country Austria							
ERSTE GROUP BNK BEARER N.P.	AT0000652011	40,000	0	40,000	29.010	1,160,400.00	0.28
Total issue country Austria						1,160,400.00	0.28
Total equities denominated in EUR						21,294,069.50	5.17
Equities denominated in CAD							
Issue country Canada							
LUNDIN MINING CORP.	CA5503721063	100,000	0	222,300	11.260	1,847,372.97	0.45
Total issue country Canada						1,847,372.97	0.45
Total equities denominated in CAD translated at a rate of 1.35495						1,847,372.97	0.45
Equities denominated in SEK							
Issue country Sweden							
ESSITY AB B	SE0009922164	0	0	37,000	256.200	904,458.17	0.22
Total issue country Sweden						904,458.17	0.22
Total equities denominated in SEK translated at a rate of 10.48075						904,458.17	0.22
Equities denominated in USD							
Issue country Ireland							
LINDE PLC EO 0.001	IE00BZ12WP82	0	0	10,700	324.680	3,243,011.44	0.79
Total issue country Ireland						3,243,011.44	0.79
Issue country USA							
BLACKROCK CL. A DL -.01	US09247X1019	5,500	0	5,500	669.080	3,435,183.20	0.83
SHOALS TECHS A DL-.00001	US82489W1071	80,000	0	127,200	15.600	1,852,340.72	0.45
Total issue country USA						5,287,523.92	1.28
Total equities denominated in USD translated at a rate of 1.07125						8,530,535.36	2.07
Total publicly traded securities						44,441,267.59	10.80

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Securities admitted to organised markets							
Equities denominated in GBP							
Issue country Great Britain							
ANTOFAGASTA PLC LS-.05	GB0000456144	70,000	0	70,000	14.775	1,216,836.28	0.30
BARRATT DEV. PLC LS-.10	GB0000811801	0	0	188,700	5.048	1,120,721.92	0.27
COMPASS GROUP LS-.1105	GB00BD6K4575	100,000	0	100,000	17.775	2,091,299.49	0.51
LEGAL GENL GRP PLCLS-.025	GB0005603997	0	0	385,600	2.597	1,178,190.72	0.29
PRUDENTIAL PLC LS-.05	GB0007099541	0	0	100,000	10.375	1,220,660.04	0.30
VODAFONE GROUP PLC	GB00BH4HKS39	0	0	445,600	1.306	684,586.72	0.17
Total issue country Great Britain						<u>7,512,295.17</u>	<u>1.83</u>
Total equities denominated in GBP translated at a rate of 0.84995						<u>7,512,295.17</u>	<u>1.83</u>
Equities denominated in EUR							
Issue country Belgium							
UMICORE S.A.	BE0974320526	0	0	44,400	41.390	1,837,716.00	0.45
Total issue country Belgium						<u>1,837,716.00</u>	<u>0.45</u>
Issue country Finland							
METSO OUTOTEC OYJ	FI0009014575	0	0	160,150	8.670	1,388,500.50	0.34
Total issue country Finland						<u>1,388,500.50</u>	<u>0.34</u>
Issue country France							
AIR LIQUIDE BEARER EO 5.0	FR0000120073	0	0	10,400	162.840	1,693,536.00	0.41
ALSTOM S.A. BEARER EO 7	FR0010220475	30,000	0	61,700	25.400	1,567,180.00	0.38
AMUNDI S.A. EO 2.50	FR0004125920	5,000	0	18,200	54.150	985,530.00	0.24
AXA S.A. BEARER EO 2.9	FR0000120628	0	0	35,300	23.510	829,903.00	0.20
BNP PARIBAS BEARER EO 2	FR0000131104	12,000	0	53,000	53.110	2,814,830.00	0.68
EIFFAGE SA BEARER EO 4	FR0000130452	20,000	0	20,000	92.100	1,842,000.00	0.45
KERING S.A. BEARER EO 4	FR0000121485	3,000	2,100	4,700	509.700	2,395,590.00	0.58
LVMH EO 0.3	FR0000121014	740	2,000	4,540	597.200	2,711,288.00	0.66
ORANGE BEARER EO 4	FR0000133308	0	0	65,100	11.648	758,284.80	0.18
SCHNEIDER ELEC. BEARER EO 4	FR0000121972	0	0	15,800	129.040	2,038,832.00	0.50
Total issue country France						<u>17,636,973.80</u>	<u>4.28</u>
Issue country Italy							
GENERALI	IT0000062072	0	0	54,600	16.950	925,470.00	0.22
Total issue country Italy						<u>925,470.00</u>	<u>0.22</u>

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Issue country Netherlands							
AHOLD DELHAIZE,KON.EO-.01	NL0011794037	0	0	54,500	25.705	1,400,922.50	0.34
ASML HOLDING EO -.09	NL0010273215	2,470	0	8,946	536.000	4,795,056.00	1.16
HEINEKEN EO 1.60	NL0000009165	0	0	9,000	93.820	844,380.00	0.21
ING GROEP NV EO -.01	NL0011821202	0	0	214,500	10.524	2,257,398.00	0.55
STMICROELECTRONICS	NL0000226223	10,000	0	45,700	37.230	1,701,411.00	0.41
Total issue country Netherlands						10,999,167.50	2.67
Total equities denominated in EUR						32,787,827.80	7.97
Equities denominated in HKD							
Issue country Cayman Islands							
XINYI SOLAR HLDGS	KYG9829N1025	1,300,000	0	1,300,000	13.980	2,162,400.13	0.53
Total issue country Cayman Islands						2,162,400.13	0.53
Issue country China							
XINJIANG GOLDW.SC.+T.H	CNE100000PP1	200,000	0	1,366,000	12.860	2,090,148.79	0.51
Total issue country China						2,090,148.79	0.51
Issue country Hong Kong							
AIA GROUP LTD	HK0000069689	0	0	260,400	80.900	2,506,542.29	0.61
Total issue country Hong Kong						2,506,542.29	0.61
Total equities denominated in HKD translated at a rate of 8.40455						6,759,091.21	1.64
Equities denominated in JPY							
Issue country Japan							
KURITA WATER IND.	JP3270000007	0	0	41,400	4,985.000	1,497,551.54	0.36
MURATA MFG	JP3914400001	0	0	24,000	8,300.000	1,445,458.43	0.35
NIDEC CORP.	JP3734800000	0	0	7,500	8,679.000	472,331.84	0.11
NINTENDO CO. LTD	JP3756600007	0	0	3,200	57,420.000	1,333,304.79	0.32
ONO PHARMACEUT.	JP3197600004	0	0	91,000	3,404.000	2,247,745.92	0.55
SEKISUI HOUSE	JP3420600003	0	0	85,900	2,282.500	1,422,722.58	0.35
SONY GROUP CORP.	JP3435000009	0	0	27,600	12,115.000	2,426,323.89	0.59
TAKEDA PHARM.CO.LTD.	JP3463000004	0	0	63,000	3,703.000	1,692,819.04	0.41
TOKIO MARINE HOLDINGS INC	JP3910660004	0	0	35,500	7,466.000	1,923,236.14	0.47
TOKYO ELECTRON LTD	JP3571400005	0	0	4,600	58,980.000	1,968,696.97	0.48
TOYOTA MOTOR CORP.	JP3633400001	40,000	0	178,500	2,122.500	2,749,173.78	0.67
Total issue country Japan						19,179,364.92	4.66
Total equities denominated in JPY translated at a rate of 137.81095						19,179,364.92	4.66

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Equities denominated in CAD							
Issue country Canada							
B2GOLD CORP.	CA11777Q2099	0	0	352,000	5.020	1,304,136.68	0.32
MANULIFE FINANCIAL CORP.	CA56501R1064	20,000	0	121,500	23.430	2,100,996.35	0.51
TORONTO-DOMINION BK	CA8911605092	15,000	0	33,100	96.660	2,361,301.89	0.57
Total issue country Canada						5,766,434.92	1.40
Total equities denominated in CAD translated at a rate of 1.35495						5,766,434.92	1.40
Equities denominated in NOK							
Issue country Norway							
OTOVO ASA NK 0.01	N00010809783	8,563	0	8,563	27.550	23,425.91	0.01
Total issue country Norway						23,425.91	0.01
Total equities denominated in NOK translated at a rate of 10.07050						23,425.91	0.01
Equities denominated in CHF							
Issue country Switzerland							
LOGITECH INTL NA SF -.25	CH0025751329	0	0	15,000	58.500	854,555.19	0.21
ROCHE HLDG AG GEN.	CH0012032048	3,600	0	15,008	326.400	4,770,522.67	1.16
STRAUMANN HLDG NA SF 0.01	CH1175448666	11,000	0	11,000	121.950	1,306,373.86	0.32
Total issue country Switzerland						6,931,451.72	1.68
Total equities denominated in CHF translated at a rate of 1.02685						6,931,451.72	1.68
Equities denominated in USD							
Issue country Cayman Islands							
DAQO NEW ENERGY CRP.ADR 5	US23703Q2030	25,000	0	52,000	48.900	2,373,675.61	0.58
NIU TECH. ADR/2 A -.0001	US65481N1000	130,000	0	130,000	7.830	950,198.37	0.23
Total issue country Cayman Islands						3,323,873.98	0.81
Issue country Ireland							
ACCENTURE A DL-.0000225	IE00B4BNMY34	720	0	11,520	298.460	3,209,576.85	0.78
TRANE TECHNOLOG. PLC DL 1	IE00BK9ZQ967	6,000	5,000	13,100	138.060	1,688,294.98	0.41
Total issue country Ireland						4,897,871.83	1.19
Issue country Jersey							
APTIV PLC DL -.01	JE00B783TY65	0	0	11,800	106.240	1,170,251.58	0.28
Total issue country Jersey						1,170,251.58	0.28

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Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Issue country Netherlands							
NXP SEMICONDUCTORS EO-.20	NL0009538784	4,000	0	13,000	189.760	2,302,805.13	0.56
Total issue country Netherlands						2,302,805.13	0.56
Issue country Switzerland							
TE CONNECTIV.LTD. SF 0.57	CH0102993182	0	0	13,600	129.390	1,642,664.18	0.40
Total issue country Switzerland						1,642,664.18	0.40
Issue country USA							
3M CO. DL-.01	US88579Y1010	0	0	10,900	149.290	1,519,030.11	0.37
ABBOTT LABS	US0028241000	8,900	0	41,100	117.460	4,506,516.69	1.09
ABBVIE INC. DL-.01	US00287Y1091	0	0	22,700	147.370	3,122,799.53	0.76
ADOBE INC.	US00724F1012	0	2,000	5,771	416.480	2,243,646.28	0.55
ADVANCED MIC.DEV. DL-.01	US0079031078	5,000	0	20,000	101.860	1,901,703.62	0.46
ALCOA CORP. N.P.	US0138721065	25,000	0	25,000	61.720	1,440,373.40	0.35
ALIGN TECHNOLOGY DL-.0001	US0162551016	8,000	0	8,000	277.640	2,073,390.90	0.50
ALPHABET INC.CL C DL-.001	US02079K1079	100	68	4,043	2,280.780	8,607,881.95	2.09
ALPHABET INC.CLA DL-.001	US02079K3059	250	368	4,386	2,275.240	9,315,475.04	2.26
AMGEN INC. DL-.0001	US0311621009	0	0	8,200	256.740	1,965,244.34	0.48
ANTHEM INC. DL-.01	US0367521038	0	0	3,500	509.610	1,665,003.50	0.40
APPLE INC.	US0378331005	16,200	7,200	203,894	148.840	28,329,132.28	6.88
APPLIED MATERIALS INC.	US0382221051	7,000	0	26,000	117.290	2,846,711.79	0.69
AT + T INC. DL 1	US00206R1023	0	0	101,439	21.290	2,015,996.56	0.49
BIOGEN INC. DL -.0005	US09062X1037	0	0	7,000	200.000	1,306,884.48	0.32
BIOMARIN PHAR. DL-.001	US09061G1013	0	0	15,800	75.130	1,108,101.75	0.27
BOSTON PROPERTIES DL-.01	US1011211018	17,000	0	17,000	111.180	1,764,350.06	0.43
BRISTOL-MYERS SQUIBBDL-10	US1101221083	28,700	0	70,500	75.450	4,965,437.57	1.21
CATERPILLAR INC. DL 1	US1491231015	0	0	9,800	215.850	1,974,637.11	0.48
CIGNA CORP. NEW DL 1	US1255231003	0	0	9,000	268.290	2,254,011.67	0.55
CISCO SYSTEMS DL-.001	US17275R1023	0	0	34,500	45.050	1,450,851.81	0.35
COLGATE-PALMOLIVE DL 1	US1941621039	12,000	0	29,600	78.810	2,177,620.54	0.53
CSX CORP. DL 1	US1264081035	0	0	54,900	31.790	1,629,191.13	0.40
CVS HEALTH CORP. DL-.01	US1266501006	2,350	0	38,401	96.750	3,468,188.33	0.84
DANAHER CORP. DL-.01	US2358511028	3,000	0	12,500	263.820	3,078,413.07	0.75
DARLING INGRED.INC.DL-.01	US2372661015	7,000	0	32,500	80.070	2,429,194.87	0.59
WALT DISNEY CO	US2546871060	0	0	20,000	110.440	2,061,890.32	0.50
DUKE REALTY DL-.01	US2644115055	61,000	0	61,000	52.830	3,008,289.38	0.73
ECOLAB INC. DL 1	US2788651006	0	0	6,300	163.910	963,951.46	0.23
EDWARDS LIFESCIENCES	US28176E1082	0	0	10,000	100.850	941,423.57	0.23
EL. ARTS INC. DL-.01	US2855121099	0	0	7,700	138.650	996,597.43	0.24
ENPHASE ENERGY INC.DL-.01	US29355A1079	8,000	0	17,200	186.190	2,989,468.38	0.73
EQUINIX INC. DL-.001	US29444U7000	3,000	0	3,000	687.090	1,924,172.70	0.47
ESTEE LAUDER COS A DL-.01	US5184391044	1,400	0	6,700	254.650	1,592,676.78	0.39
FEDEX CORP. DL-.10	US31428X1063	0	0	9,900	224.580	2,075,465.11	0.50
FMC CORP. DL-.10	US3024913036	12,000	0	12,000	122.580	1,373,124.85	0.33

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GILEAD SCIENCES DL-.001	US3755581036	0	0	19,900	64.850	1,204,681.45	0.29
HANN.ARM.SUS.INF.CA.DL-01	US41068X1000	20,000	0	43,500	38.070	1,545,899.65	0.38
HOME DEPOT INC. DL-.05	US4370761029	13,700	0	13,700	302.750	3,871,808.63	0.94
HUNTINGTON BANCSHS INC.	US4461501045	180,000	0	180,000	13.880	2,332,228.70	0.57
INTUIT INC. DL-.01	US4612021034	2,440	0	7,140	414.460	2,762,421.84	0.67
IQVIA HLDGS DL-.01	US46266C1053	4,000	0	12,000	215.250	2,411,201.87	0.59
JOHNSON + JOHNSON DL 1	US4781601046	3,500	2,200	36,271	179.530	6,078,630.23	1.48
LAB. CORP.OF AMER. DL-.10	US50540R4092	0	0	6,300	246.720	1,450,955.43	0.35
LAM RESEARCH CORP.DL-.001	US5128071082	0	0	3,400	520.030	1,650,503.62	0.40
LINCOLN NATL	US5341871094	36,000	0	36,000	57.930	1,946,772.46	0.47
LOWE'S COS INC. DL-.50	US5486611073	3,080	1,000	17,580	195.300	3,205,016.57	0.78
MASTERCARD INC.A DL-.0001	US57636Q1040	660	0	10,060	357.870	3,360,720.84	0.82
MERCK CO. DL-.01	US58933Y1055	3,200	0	53,800	92.030	4,621,903.38	1.12
MICROCHIP TECH. DL-.001	US5950171042	0	0	26,800	72.650	1,817,521.59	0.44
MICRON TECHN. INC. DL-.10	US5951121038	0	0	31,400	73.840	2,164,364.99	0.53
MICROSOFT DL-.00000625	US5949181045	11,400	1,200	94,830	271.870	24,066,681.07	5.85
MORGAN STANLEY DL-.01	US6174464486	7,300	4,000	44,020	86.140	3,539,680.56	0.86
NEWMONT CORP. DL 1.60	US6516391066	23,300	0	23,300	67.850	1,475,757.29	0.36
NIKE INC. B	US6541061031	0	0	23,600	118.850	2,618,305.72	0.64
NVIDIA CORP. DL-.01	US67066G1040	11,300	1,500	42,661	186.720	7,435,857.10	1.81
ORACLE CORP. DL-.01	US68389X1054	12,000	0	32,000	71.920	2,148,368.73	0.52
OTIS WORLDWID.CORP DL-.01	US68902V1070	0	0	23,300	74.400	1,618,221.70	0.39
PAYPAL HDGS INC.DL-.0001	US70450Y1038	0	0	14,900	85.210	1,185,184.60	0.29
PEPSICO INC. DL-.0166	US7134481081	0	0	18,100	167.750	2,834,329.05	0.69
PFIZER INC. DL-.05	US7170811035	57,000	0	119,000	53.040	5,891,957.99	1.43
PLUG POWER INC. DL-.01	US72919P2020	60,000	0	100,000	18.480	1,725,087.51	0.42
PROCTER GAMBLE	US7427181091	6,700	2,300	38,322	147.880	5,290,135.23	1.29
PROLOGIS INC. DL-.01	US74340W1036	13,000	0	26,200	127.480	3,117,830.57	0.76
PRUDENTIAL FINL DL-.01	US7443201022	0	0	15,400	106.250	1,527,421.24	0.37
QUALCOMM INC. DL-.0001	US7475251036	1,400	0	24,600	143.220	3,288,879.35	0.80
QUANTA SVCS DL-.00001	US74762E1029	20,000	0	20,000	119.000	2,221,703.62	0.54
REGENERON PHARMAC.DL-.001	US75886F1075	0	0	3,600	664.740	2,233,898.72	0.54
S+P GLOBAL INC. DL 1	US78409V1044	1,000	0	5,900	349.480	1,924,790.67	0.47
SALESFORCE INC. DL-.001	US79466L3024	0	0	9,200	160.240	1,376,156.83	0.33
SHERWIN-WILLIAMS DL 1	US8243481061	0	0	7,900	268.040	1,976,677.71	0.48
SOLAREGE TECHN. DL-.0001	US83417M1045	5,000	0	10,000	272.790	2,546,464.41	0.62
STARBUCKS CORP.	US8552441094	0	0	27,300	78.500	2,000,513.42	0.49
SUNNOVA ENERGY INT.-.0001	US86745K1043	85,000	0	109,400	20.000	2,042,473.75	0.50
SUNRUN INC. DL-.0001	US86771W1053	85,000	0	113,200	26.120	2,760,125.09	0.67
TEXAS INSTR. DL 1	US8825081040	0	0	13,400	176.760	2,211,046.91	0.54
THERMO FISH.SCIENTIF.DL 1	US8835561023	420	0	7,320	567.570	3,878,284.62	0.94
TJX COS INC. DL 1	US8725401090	0	0	18,100	63.570	1,074,088.21	0.26
TPI COMPOSITES INC. -.01	US87266J1043	60,000	0	78,100	13.790	1,005,366.63	0.24
TRIMBLE INC.	US8962391004	0	0	22,700	68.050	1,441,993.00	0.35
UNION PAC. DL 2.50	US9078181081	0	0	6,500	219.780	1,333,554.26	0.32
UNITEDHEALTH GROUP DL-.01	US91324P1021	500	0	9,500	496.780	4,405,516.92	1.07
VISA INC. CL. A DL -.0001	US92826C8394	1,100	0	17,200	212.170	3,406,603.50	0.83
VMWARE INC.CLASS A	US9285634021	0	0	6,300	128.100	753,353.56	0.18
WASTE MANAGEMENT (DEL.)	US94106L1098	0	0	8,400	158.510	1,242,925.55	0.30

ERSTE RESPONSIBLE STOCK GLOBAL

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
WESTINGH.AI.BR.T. DL-01	US9297401088	0	0	20,600	94.460	1,816,453.68	0.44
XYLEM INC. DL-01	US98419M1009	0	0	12,700	84.250	998,809.80	0.24
ZIMMER BIOMET HLDGS DL-01	US98956P1021	7,000	0	18,400	120.210	2,064,750.53	0.50
Total issue country USA						269,990,728.71	65.59
Total equities denominated in USD translated at a rate of 1.07125						283,328,195.41	68.83
Total securities admitted to organised markets						362,288,087.06	88.02

Breakdown of fund assets

Transferable securities	406,729,354.65	98.81
Bank balances	4,465,980.93	1.08
Dividend entitlements	449,221.92	0.11
Other deferred items	-24,968.04	-0.01
Fund assets	411,619,589.46	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A01GL7	units	147,310.363
Value of dividend-bearing unit	AT0000A01GL7	EUR	277.65
Dividend-bearing units outstanding	AT0000A23A20	units	0.000
Value of dividend-bearing unit	AT0000A23A20	EUR	157.18
Non-dividend-bearing units outstanding	AT0000646799	units	553,350.683
Value of non-dividend-bearing unit	AT0000646799	EUR	401.68
Non-dividend-bearing units outstanding	AT0000A28E62	units	235,779.746
Value of non-dividend-bearing unit	AT0000A28E62	EUR	148.67
KEST-exempt non-dividend-bearing units outstanding	AT0000A0FSN4	units	138,819.253
Value of KEST-exempt non-dividend-bearing unit	AT0000A0FSN4	EUR	447.74
KEST-exempt non-dividend-bearing units outstanding	AT0000A23A38	units	267,181.948
Value of KEST-exempt non-dividend-bearing unit	AT0000A23A38	EUR	161.27
KEST-exempt non-dividend-bearing units outstanding	AT0000A2CWG3	units	60,870.388
Value of KEST-exempt non-dividend-bearing unit	AT0000A2CWG3	HUF	53,101.25
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VH66	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VH66	USD	105.08
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VH74	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VH74	USD	105.08

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Publicly traded securities			
Equities denominated in EUR			
Issue country Germany			
DAIMLER TRUCK HLDG JGE NA	DE000DTROCK8	15,400	15,400
Issue country Great Britain			
UNILEVER PLC LS-.31111	GB00B10RZP78	0	67,100
Equities denominated in CHF			
Issue country Switzerland			
STRAUMANN HLDG NA SF 0.10	CH0012280076	0	1,100

ERSTE RESPONSIBLE STOCK GLOBAL

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Equities denominated in USD			
Issue country Bermuda			
IHS MARKIT LTD DL -.01	BMG475671050	0	9,100
Securities admitted to organised markets			
Equities denominated in AUD			
Issue country Australia			
A.N.Z. BKG GRP	AU000000ANZ3	0	50,000
Equities denominated in EUR			
Issue country Netherlands			
WOLTERS KLUWER REG. EO-12	NL0000395903	0	9,100
Issue country Spain			
BANKINTER NOM. EO -.30	ES0113679137	0	181,300
Equities denominated in CAD			
Issue country Canada			
ROYAL BK CDA	CA7800871021	0	30,200
Equities denominated in NOK			
Issue country Norway			
DNB BANK ASA NK 100	NO0010161896	0	42,700
Equities denominated in CHF			
Issue country Switzerland			
LONZA GROUP AG NA SF 1	CH0013841017	0	4,500
Equities denominated in USD			
Issue country Ireland			
MEDTRONIC PLC DL-.0001	IE00BTN1Y115	0	17,200

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Taiwan			
TAIWAN SEMICON.MANU.ADR/5	US8740391003	4,000	13,300
Issue country USA			
AUTODESK INC.	US0527691069	0	6,300
EBAY INC. DL-.001	US2786421030	0	33,100
ELI LILLY	US5324571083	0	6,000
FIRST SOLAR INC. D -.001	US3364331070	5,000	14,700
INTEL CORP. DL-.001	US4581401001	0	39,000
INTL BUS. MACH. DL-.20	US4592001014	0	8,900
JPMORGAN CHASE DL 1	US46625H1005	3,900	52,628
SERVICENOW INC. DL-.001	US81762P1021	0	1,700
WB DISCOVERY SER.A DL-.01	US9344231041	24,540	24,540
WHIRLPOOL CORP. DL 1	US9633201069	0	5,400
ZIMVIE INC. DL -.01	US98888T1079	1,140	1,140

Vienna, June 2022

Erste Asset Management GmbH
Electronically signed

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Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).