

ERSTE RESPONSIBLE STOCK EUROPE

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2021

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General Information about the Investment Firm

| | |
|------------------------------|---|
| The company | Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777 |
| Registered capital | EUR 2.50 million |
| Shareholders | Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%) |
| Supervisory Board | Rudolf SAGMEISTER (Chairman) Thomas SCHAUFLER (Deputy Chairman) Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER Radovan JELASITY Robert LASSHOFER Franz PRUCKNER Rupert RIEDER Gabriele SEMMELROCK-WERZER Reinhard WALT Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK |
| Managing directors | Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS |
| Prokuristen (proxies) | Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER |
| State commissioners | Walter MEGNER Christoph SEEL |
| Auditor | Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H. |
| Depositary bank | Erste Group Bank AG |

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE RESPONSIBLE STOCK EUROPE jointly owned fund pursuant to the InvFG for the period from 1 March 2021 to 31 August 2021.

We would also like to note that the fund ERSTE STOCK EUROPE (merging fund) was merged into ERSTE RESPONSIBLE STOCK EUROPE (receiving fund) as of 10 August 2021.

Asset Allocation

| | As of 31.08.2021 EUR millions | % |
|-------------------------|----------------------------------|--------|
| Equities | | |
| GBP | 46.0 | 16.63 |
| DKK | 17.8 | 6.42 |
| EUR | 163.3 | 58.97 |
| NOK | 2.4 | 0.88 |
| SEK | 7.7 | 2.77 |
| CHF | 37.3 | 13.47 |
| USD | 1.1 | 0.40 |
| Transferable securities | 275.6 | 99.55 |
| Bank balances | 0.7 | 0.26 |
| Dividend entitlements | 0.5 | 0.20 |
| Other deferred items | -0.0 | -0.01 |
| Fund assets | 276.9 | 100.00 |

Statement of Assets and Liabilities as of 31 August 2021

(including changes in securities assets from 1 March 2021 to 31 August 2021)

| Security designation | ISIN number | Purch./ additions Units/nominal (nom. in 1,000, rounded) | Sales/ disposals | Holding | Price | Value in EUR | % share of fund assets |
|---|--------------|---|------------------|---------|-----------|----------------------|------------------------|
| Publicly traded securities | | | | | | | |
| Equities denominated in GBP | | | | | | | |
| Issue country Great Britain | | | | | | | |
| ASTRAZENECA PLC DL-.25 | GB0009895292 | 59,845 | 0 | 81,015 | 85.140 | 8,041,523.87 | 2.90 |
| DIAGEO PLC LS-.28935185 | GB0002374006 | 79,940 | 0 | 103,230 | 34.940 | 4,205,020.34 | 1.52 |
| TESCO PLC LS-.0633333 | GB00BLGZ9862 | 511,826 | 0 | 694,249 | 2.552 | 2,065,142.90 | 0.75 |
| UNILEVER PLC LS-.031111 | GB00B10RZP78 | 7,950 | 0 | 7,950 | 40.460 | 375,000.87 | 0.14 |
| Total issue country Great Britain | | | | | | <u>14,686,687.98</u> | <u>5.30</u> |
| Total equities denominated in GBP translated at a rate of 0.85775 | | | | | | <u>14,686,687.98</u> | <u>5.30</u> |
| Equities denominated in DKK | | | | | | | |
| Issue country Denmark | | | | | | | |
| ISS AS DK 1 | DK0060542181 | 61,790 | 0 | 83,870 | 144.550 | 1,630,224.43 | 0.59 |
| NOVO-NORDISK REG.B DK-.20 | DK0060534915 | 69,650 | 0 | 94,050 | 627.700 | 7,938,411.11 | 2.87 |
| ORSTED A/S DK 10 | DK0060094928 | 25,998 | 0 | 35,268 | 1,001.000 | 4,747,200.42 | 1.71 |
| VESTAS WIND SYS. DK -.20 | DK0061539921 | 100,900 | 0 | 100,900 | 254.300 | 3,450,326.42 | 1.25 |
| Total issue country Denmark | | | | | | <u>17,766,162.38</u> | <u>6.42</u> |
| Total equities denominated in DKK translated at a rate of 7.43665 | | | | | | <u>17,766,162.38</u> | <u>6.42</u> |
| Equities denominated in EUR | | | | | | | |
| Issue country Belgium | | | | | | | |
| KBC GROEP N.V. | BE0003565737 | 18,740 | 0 | 25,490 | 71.340 | 1,818,456.60 | 0.66 |
| Total issue country Belgium | | | | | | <u>1,818,456.60</u> | <u>0.66</u> |
| Issue country Germany | | | | | | | |
| ADIDAS AG NA N.P. | DE000A1EWWW0 | 8,270 | 0 | 11,290 | 300.450 | 3,392,080.50 | 1.23 |
| ALLIANZ SE NA N.P. | DE0008404005 | 24,200 | 0 | 32,970 | 198.980 | 6,560,370.60 | 2.37 |
| AUMANN AG BEARER N.P. | DE000A2DAM03 | 47,340 | 0 | 65,940 | 17.380 | 1,146,037.20 | 0.41 |
| CONTINENTAL AG N.P. | DE0005439004 | 1,670 | 0 | 4,690 | 113.820 | 533,815.80 | 0.19 |
| COVESTRO AG N.P. | DE0006062144 | 27,080 | 0 | 36,760 | 54.900 | 2,018,124.00 | 0.73 |
| DAIMLER AG NA N.P. | DE0007100000 | 55,000 | 0 | 55,000 | 71.420 | 3,928,100.00 | 1.42 |
| DEUTSCHE BOERSE NA N.P. | DE0005810055 | 9,950 | 0 | 13,480 | 146.100 | 1,969,428.00 | 0.71 |
| DEUTSCHE POST AG NA N.P. | DE0005552004 | 40,870 | 0 | 55,390 | 59.580 | 3,300,136.20 | 1.19 |
| INFINEON TECH.AG NA N.P. | DE0006231004 | 45,260 | 0 | 61,390 | 36.065 | 2,214,030.35 | 0.80 |
| LEG IMMOBILIEN SE NA N.P. | DE000LEG1110 | 8,020 | 0 | 10,940 | 135.000 | 1,476,900.00 | 0.53 |
| MUENCH.RUECKVERS.VNA N.P. | DE0008430026 | 4,984 | 0 | 6,794 | 247.450 | 1,681,175.30 | 0.61 |

ERSTE RESPONSIBLE STOCK EUROPE

| Security designation | ISIN number | Purch./ additions Units/nominal (nom. in 1,000, rounded) | Sales/ disposals | Holding | Price | Value in EUR | % share of fund assets |
|------------------------------------|--------------|--|---------------------|---------|---------|----------------------|---------------------------------|
| PUMA SE | DE0006969603 | 16,010 | 0 | 21,660 | 102.800 | 2,226,648.00 | 0.80 |
| SIEMENS AG NA N.P. | DE0007236101 | 14,500 | 0 | 19,740 | 140.840 | 2,780,181.60 | 1.00 |
| SYMRISE AG BEARER N.P. | DE000SYM9999 | 6,227 | 0 | 8,447 | 120.600 | 1,018,708.20 | 0.37 |
| VONOVIA SE NA N.P. | DE000A1ML7J1 | 15,810 | 0 | 21,460 | 57.160 | 1,226,653.60 | 0.44 |
| Total issue country Germany | | | | | | <u>35,472,389.35</u> | <u>12.81</u> |
| Issue country France | | | | | | | |
| VALEO SE BEARER EO 1 | FR0013176526 | 22,140 | 0 | 30,310 | 24.080 | 729,864.80 | 0.26 |
| Total issue country France | | | | | | <u>729,864.80</u> | <u>0.26</u> |
| Issue country Great Britain | | | | | | | |
| UNILEVER PLC LS-.031111 | GB00B10RZP78 | 88,620 | 0 | 122,700 | 47.150 | 5,785,305.00 | 2.09 |
| Total issue country Great Britain | | | | | | <u>5,785,305.00</u> | <u>2.09</u> |
| Issue country Ireland | | | | | | | |
| CRH PLC EO-.32 | IE0001827041 | 49,186 | 0 | 66,526 | 45.040 | 2,996,331.04 | 1.08 |
| KINGSPAN GRP PLC EO-.13 | IE0004927939 | 20,840 | 0 | 28,300 | 96.780 | 2,738,874.00 | 0.99 |
| Total issue country Ireland | | | | | | <u>5,735,205.04</u> | <u>2.07</u> |
| Issue country Italy | | | | | | | |
| UNICREDIT | IT0005239360 | 81,200 | 0 | 110,330 | 10.568 | 1,165,967.44 | 0.42 |
| Total issue country Italy | | | | | | <u>1,165,967.44</u> | <u>0.42</u> |
| Issue country Netherlands | | | | | | | |
| STELLANTIS NV EO -.01 | NL00150001Q9 | 152,000 | 0 | 152,000 | 16.938 | 2,574,576.00 | 0.93 |
| Total issue country Netherlands | | | | | | <u>2,574,576.00</u> | <u>0.93</u> |
| Issue country Austria | | | | | | | |
| ERSTE GROUP BNK BEARER N.P. | AT0000652011 | 23,030 | 0 | 31,200 | 33.860 | 1,056,432.00 | 0.38 |
| VOESTALPINE AG | AT0000937503 | 26,890 | 0 | 36,770 | 38.400 | 1,411,968.00 | 0.51 |
| Total issue country Austria | | | | | | <u>2,468,400.00</u> | <u>0.89</u> |
| Issue country Spain | | | | | | | |
| CELLNEX TELECOM SA EO-.25 | ES0105066007 | 12,200 | 0 | 12,200 | 58.000 | 707,600.00 | 0.26 |
| Total issue country Spain | | | | | | <u>707,600.00</u> | <u>0.26</u> |
| Total equities denominated in EUR | | | | | | <u>56,457,764.23</u> | <u>20.39</u> |
| Equities denominated in SEK | | | | | | | |
| Issue country Sweden | | | | | | | |
| ATLAS COPCO A | SE0011166610 | 35,960 | 0 | 48,660 | 592.400 | 2,826,789.31 | 1.02 |

| Security designation | ISIN number | Purch./ additions Units/nominal (nom. in 1,000, rounded) | Sales/ disposals | Holding | Price | Value in EUR | % share of fund assets |
|--|--------------|--|---------------------|---------|---------|-----------------|---------------------------------|
| EPIROC AB A | SE0015658109 | 84,361 | 0 | 84,361 | 189.350 | 1,566,438.38 | 0.57 |
| ESSITY AB B | SE0009922164 | 78,620 | 0 | 106,750 | 276.800 | 2,897,612.16 | 1.05 |
| TELIA COMPANY AB SK 3.20 | SE0000667925 | 37,000 | 0 | 103,740 | 37.040 | 376,810.94 | 0.14 |
| Total issue country Sweden | | | | | | 7,667,650.79 | 2.77 |
| Total equities denominated in SEK translated at a rate of 10.19750 | | | | | | 7,667,650.79 | 2.77 |
| Total publicly traded securities | | | | | | 96,578,265.38 | 34.88 |

Securities admitted to organised markets**Equities denominated in GBP****Issue country Great Britain**

| | | | | | | | |
|---|--------------|-----------|---|-----------|--------|---------------|-------|
| ASHTED GRP PLC LS-.10 | GB0000536739 | 27,060 | 0 | 36,740 | 56.900 | 2,437,197.32 | 0.88 |
| BARRATT DEV. PLC LS-.10 | GB0000811801 | 213,250 | 0 | 289,260 | 7.390 | 2,492,138.04 | 0.90 |
| COMPASS GROUP LS-.1105 | GB00BD6K4575 | 83,660 | 0 | 113,500 | 15.005 | 1,985,505.68 | 0.72 |
| GLAXOSMITHKLINE LS-.25 | GB0009252882 | 166,115 | 0 | 224,985 | 14.620 | 3,834,777.85 | 1.39 |
| ITV PLC LS-.10 | GB0033986497 | 300,900 | 0 | 420,900 | 1.158 | 568,233.40 | 0.21 |
| LAND SECURITIES GROUP PLC | GB00BYWOPQ60 | 112,900 | 0 | 153,220 | 7.090 | 1,266,487.67 | 0.46 |
| LEGAL GENL GRP PLCLS-.025 | GB0005603997 | 441,900 | 0 | 596,850 | 2.702 | 1,880,138.39 | 0.68 |
| LLOYDS BKG GRP LS-.10 | GB0008706128 | 2,376,000 | 0 | 3,232,310 | 0.438 | 1,649,599.18 | 0.60 |
| M+G LS-.05 | GB00BKFB1C65 | 267,850 | 0 | 360,400 | 2.060 | 865,548.24 | 0.31 |
| MONDI PLC EO-.20 | GB00B1CRLC47 | 62,400 | 0 | 84,780 | 20.050 | 1,981,741.77 | 0.72 |
| NATIONAL GRID PLC | GB00BDR05C01 | 116,100 | 0 | 157,740 | 9.413 | 1,731,048.23 | 0.63 |
| PRUDENTIAL PLC LS-.05 | GB0007099541 | 192,535 | 0 | 260,485 | 15.150 | 4,600,813.47 | 1.66 |
| RECKITT BENCK.GRP LS-.10 | GB00B24CGK77 | 24,320 | 0 | 32,990 | 55.390 | 2,130,359.78 | 0.77 |
| STAND. CHART. PLC DL-.50 | GB0004082847 | 161,400 | 0 | 218,970 | 4.548 | 1,161,032.42 | 0.42 |
| VODAFONE GROUP PLC | GB00BH4HKS39 | 1,440,500 | 0 | 1,953,840 | 1.220 | 2,778,085.99 | 1.00 |
| Total issue country Great Britain | | | | | | 31,362,707.43 | 11.33 |
| Total equities denominated in GBP translated at a rate of 0.85775 | | | | | | 31,362,707.43 | 11.33 |

Equities denominated in EUR**Issue country Belgium**

| | | | | | | | |
|-----------------------------|--------------|--------|---|--------|--------|--------------|------|
| UMICORE S.A. | BE0974320526 | 25,100 | 0 | 34,270 | 55.740 | 1,910,209.80 | 0.69 |
| Total issue country Belgium | | | | | | 1,910,209.80 | 0.69 |

Issue country Finland

| | | | | | | | |
|-----------------------------|--------------|---------|---|---------|-------|--------------|------|
| METSO OUTOTEC OYJ | FI0009014575 | 185,000 | 0 | 251,810 | 9.044 | 2,277,369.64 | 0.82 |
| Total issue country Finland | | | | | | 2,277,369.64 | 0.82 |

Issue country France

| | | | | | | | |
|----------------------------|--------------|--------|---|--------|---------|--------------|------|
| AIR LIQUIDE BEARER EO 5.50 | FR0000120073 | 18,810 | 0 | 25,580 | 151.820 | 3,883,555.60 | 1.40 |
| ALSTOM S.A. BEARER EO 7 | FR0010220475 | 11,175 | 0 | 30,535 | 36.400 | 1,111,474.00 | 0.40 |
| AMUNDI S.A. EO 2.50 | FR0004125920 | 20,020 | 0 | 27,080 | 80.150 | 2,170,462.00 | 0.78 |
| ATOS SE NOM. EO 1 | FR0000051732 | 2,350 | 0 | 6,590 | 43.960 | 289,696.40 | 0.10 |

ERSTE RESPONSIBLE STOCK EUROPE

| Security designation | ISIN number | Purch./ additions Units/nominal (nom. in 1,000, rounded) | Sales/ disposals | Holding | Price | Value in EUR | % share of fund assets |
|----------------------------------|--------------|--|---------------------|---------|---------|----------------------|---------------------------------|
| AXA S.A. BEARER EO 2.29 | FR0000120628 | 65,590 | 0 | 88,580 | 23.780 | 2,106,432.40 | 0.76 |
| BNP PARIBAS BEARER EO 2 | FR0000131104 | 55,060 | 0 | 74,960 | 53.730 | 4,027,600.80 | 1.45 |
| CAPGEMINI SE BEARER EO 8 | FR0000125338 | 8,280 | 0 | 11,300 | 190.150 | 2,148,695.00 | 0.78 |
| CREDIT AGRICOLE BEARER EO 3 | FR0000045072 | 78,270 | 0 | 106,100 | 12.210 | 1,295,481.00 | 0.47 |
| KERING S.A. BEARER EO 4 | FR0000121485 | 5,090 | 1,500 | 6,210 | 674.000 | 4,185,540.00 | 1.51 |
| LVMH EO 0.3 | FR0000121014 | 11,440 | 0 | 15,580 | 626.800 | 9,765,544.00 | 3.53 |
| NEW SERVICES HLDG EO 2 | FR0010908533 | 9,500 | 0 | 9,500 | 48.000 | 456,000.00 | 0.16 |
| ORANGE BEARER EO 4 | FR0000133308 | 29,300 | 0 | 82,130 | 9.620 | 790,090.60 | 0.29 |
| OREAL (L') BEARER EO 0.2 | FR0000120321 | 9,860 | 0 | 13,290 | 396.300 | 5,266,827.00 | 1.90 |
| SCHNEIDER ELEC. BEARER EO 4 | FR0000121972 | 36,830 | 0 | 49,740 | 151.300 | 7,525,662.00 | 2.72 |
| ST GOBAIN EO 4 | FR0000125007 | 31,363 | 0 | 42,453 | 61.390 | 2,606,189.67 | 0.94 |
| TELEPERFORMANCE BEARER.EO2.5 | FR0000051807 | 3,570 | 0 | 4,380 | 374.400 | 1,639,872.00 | 0.59 |
| Total issue country France | | | | | | <u>49,269,122.47</u> | <u>17.80</u> |
| Issue country Ireland | | | | | | | |
| KERRY GRP PLC A EO-.125 | IE0004906560 | 6,275 | 0 | 8,495 | 124.200 | 1,055,079.00 | 0.38 |
| Total issue country Ireland | | | | | | <u>1,055,079.00</u> | <u>0.38</u> |
| Issue country Italy | | | | | | | |
| INTESA SANPAOLO | IT0000072618 | 427,600 | 0 | 580,030 | 2.398 | 1,390,621.93 | 0.50 |
| TECHNOGYM S.P.A. | IT0005162406 | 103,700 | 0 | 141,000 | 10.010 | 1,411,410.00 | 0.51 |
| Total issue country Italy | | | | | | <u>2,802,031.93</u> | <u>1.01</u> |
| Issue country Luxembourg | | | | | | | |
| APERAM S.A. | LU0569974404 | 24,730 | 0 | 33,600 | 52.640 | 1,768,704.00 | 0.64 |
| Total issue country Luxembourg | | | | | | <u>1,768,704.00</u> | <u>0.64</u> |
| Issue country Netherlands | | | | | | | |
| AHOLD DELHAIZE,KON.EO-.01 | NL0011794037 | 36,440 | 0 | 49,480 | 28.570 | 1,413,643.60 | 0.51 |
| AKZO NOBEL EO 0.5 | NL0013267909 | 12,421 | 0 | 16,661 | 104.400 | 1,739,408.40 | 0.63 |
| ASML HOLDING EO -.09 | NL0010273215 | 15,630 | 0 | 21,270 | 704.500 | 14,984,715.00 | 5.41 |
| HEINEKEN EO 1.60 | NL0000009165 | 13,740 | 0 | 18,780 | 92.700 | 1,740,906.00 | 0.63 |
| ING GROEP NV EO -.01 | NL0011821202 | 364,750 | 0 | 493,990 | 11.700 | 5,779,683.00 | 2.09 |
| KONINKL. PHILIPS EO -.20 | NL0000009538 | 60,981 | 0 | 82,641 | 39.040 | 3,226,304.64 | 1.17 |
| NN GROUP NV EO -.12 | NL0010773842 | 31,405 | 0 | 42,495 | 43.970 | 1,868,505.15 | 0.67 |
| RANDSTAD NV EO -.10 | NL0000379121 | 17,000 | 0 | 23,050 | 62.300 | 1,436,015.00 | 0.52 |
| STMICROELECTRONICS | NL0000226223 | 49,630 | 0 | 67,370 | 37.715 | 2,540,859.55 | 0.92 |
| URW (STAPLED SHS) EO-.05 | FR0013326246 | 6,440 | 0 | 9,040 | 74.200 | 670,768.00 | 0.24 |
| WOLTERS KLUWER REG. EO-12 | NL0000395903 | 21,200 | 0 | 28,760 | 97.420 | 2,801,799.20 | 1.01 |
| Total issue country Netherlands | | | | | | <u>38,202,607.54</u> | <u>13.80</u> |
| Issue country Spain | | | | | | | |
| AMADEUS IT GRP SA EO 0.01 | ES0109067019 | 16,945 | 0 | 20,345 | 51.720 | 1,052,243.40 | 0.38 |
| BCO BIL.VIZ.ARG.NOM.EO-49 | ES0113211835 | 221,980 | 0 | 301,120 | 5.547 | 1,670,312.64 | 0.60 |

| Security designation | ISIN number | Purch./ additions Units/nominal (nom. in 1,000, rounded) | Sales/ disposals | Holding | Price | Value in EUR | % share of fund assets |
|-----------------------------------|--------------|--|---------------------|---------|--------|-----------------|---------------------------------|
| BCO SANTANDER N.E00.5 | ES0113900J37 | 524,080 | 0 | 711,390 | 3.128 | 2,224,872.23 | 0.80 |
| CORPORACION A.E.R. EO 1 | ES0105563003 | 28,200 | 0 | 28,200 | 30.280 | 853,896.00 | 0.31 |
| TELEFONICA BEARER EO 1 | ES0178430E18 | 161,900 | 0 | 219,570 | 4.182 | 918,131.96 | 0.33 |
| Total issue country Spain | | | | | | 6,719,456.23 | 2.43 |
| Total equities denominated in EUR | | | | | | 104,004,580.61 | 37.57 |

Equities denominated in NOK**Issue country Norway**

| | | | | | | | |
|--|--------------|--------|---|--------|--------|------------|------|
| AKER HORIZONS ASA NK 1 | NO0010921232 | 59,084 | 0 | 81,660 | 29.500 | 234,421.12 | 0.08 |
| Total issue country Norway | | | | | | 234,421.12 | 0.08 |
| Total equities denominated in NOK translated at a rate of 10.27625 | | | | | | 234,421.12 | 0.08 |

Equities denominated in CHF**Issue country Switzerland**

| | | | | | | | |
|---|--------------|--------|---|--------|-----------|---------------|-------|
| ABB LTD. NA SF 0.12 | CH0012221716 | 62,640 | 0 | 84,720 | 33.920 | 2,657,513.66 | 0.96 |
| GEBERIT AG NA DISP. SF-10 | CH0030170408 | 889 | 0 | 1,259 | 765.200 | 890,911.18 | 0.32 |
| LANDIS+GYR GROUP AG SF 10 | CH0371153492 | 9,340 | 0 | 12,840 | 70.150 | 832,964.35 | 0.30 |
| LOGITECH INTL NA SF -.25 | CH0025751329 | 21,860 | 0 | 29,720 | 93.640 | 2,573,617.05 | 0.93 |
| LONZA GROUP AG NA SF 1 | CH0013841017 | 6,854 | 0 | 9,274 | 775.000 | 6,646,645.40 | 2.40 |
| ROCHE HLDG AG GEN. | CH0012032048 | 28,877 | 0 | 39,157 | 367.750 | 13,316,675.22 | 4.81 |
| SGS S.A. NA SF 1 | CH0002497458 | 674 | 0 | 944 | 2,878.000 | 2,512,444.63 | 0.91 |
| SIKA AG REG. SF 0.01 | CH0418792922 | 11,230 | 0 | 11,230 | 330.100 | 3,428,143.52 | 1.24 |
| STRAUMANN HLDG NA SF 0.10 | CH0012280076 | 1,495 | 0 | 2,095 | 1,770.000 | 3,429,185.74 | 1.24 |
| SWISS RE AG REG. SF -.10 | CH0126881561 | 9,720 | 0 | 13,050 | 84.260 | 1,016,870.58 | 0.37 |
| Total issue country Switzerland | | | | | | 37,304,971.33 | 13.47 |
| Total equities denominated in CHF translated at a rate of 1.08135 | | | | | | 37,304,971.33 | 13.47 |

Equities denominated in USD**Issue country Netherlands**

| | | | | | | | |
|---|--------------|-------|---|-------|---------|----------------|-------|
| NXP SEMICONDUCTORS EO-.20 | NL0009538784 | 2,180 | 0 | 6,110 | 215.130 | 1,113,511.20 | 0.40 |
| Total issue country Netherlands | | | | | | 1,113,511.20 | 0.40 |
| Total equities denominated in USD translated at a rate of 1.18045 | | | | | | 1,113,511.20 | 0.40 |
| Total securities admitted to organised markets | | | | | | 174,020,191.69 | 62.85 |

Unlisted securities**Equities denominated in EUR****Issue country Germany**

| | | | | | | | |
|-----------------------------|--------------|---|---|--------|-------|------|------|
| ABWICKL.BIOGAS I NA N.P. | DE000SBGS111 | 0 | 0 | 42,354 | 0.000 | 0.00 | 0.00 |
| Total issue country Germany | | | | | | 0.00 | 0.00 |

ERSTE RESPONSIBLE STOCK EUROPE

| Security designation | ISIN number | Purch./ additions Units/nominal (nom. in 1,000, rounded) | Sales/ disposals | Holding | Price | Value in EUR | % share of fund assets |
|----------------------|-------------|---|------------------|---------|-------|--------------|------------------------|
|----------------------|-------------|---|------------------|---------|-------|--------------|------------------------|

Issue country France

| | | | | | | | |
|-----------------------------------|--------------|--------|---|--------|--------|--------------|------|
| DASSAULT SYS SE BEARER E00.1 | FR0014003TT8 | 58,225 | 0 | 58,225 | 48.305 | 2,812,558.63 | 1.02 |
| Total issue country France | | | | | | 2,812,558.63 | 1.02 |
| Total equities denominated in EUR | | | | | | 2,812,558.63 | 1.02 |

Equities denominated in NOK

Issue country Norway

| | | | | | | | | |
|--|--------|--------------|---------|---|---------|--------------|--------------|------|
| DNB BANK ASA | NK 100 | N00010161896 | 122,670 | 0 | 122,670 | 183.600 | 2,191,676.15 | 0.79 |
| Total issue country Norway | | | | | | 2,191,676.15 | 0.79 | |
| Total equities denominated in NOK translated at a rate of 10.27625 | | | | | | 2,191,676.15 | 0.79 | |
| Total unlisted securities | | | | | | 5,004,234.78 | 1.81 | |

Breakdown of fund assets

| | | |
|-------------------------|----------------|--------|
| Transferable securities | 275,602,691.85 | 99.55 |
| Bank balances | 731,646.14 | 0.26 |
| Dividend entitlements | 547,692.19 | 0.20 |
| Other deferred items | -21,469.86 | -0.01 |
| Fund assets | 276,860,560.32 | 100.00 |

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

| | | | |
|--|--------------|-------|---------------|
| Dividend-bearing units outstanding | AT0000A1E0V5 | units | 291,328.524 |
| Value of dividend-bearing unit | AT0000A1E0V5 | EUR | 174.92 |
| Non-dividend-bearing units outstanding | AT0000645973 | units | 1,034,635.428 |
| Value of non-dividend-bearing unit | AT0000645973 | EUR | 198.85 |
| Non-dividend-bearing units outstanding | AT0000A28E54 | units | 623.741 |
| Value of non-dividend-bearing unit | AT0000A28E54 | EUR | 134.22 |
| KEST-exempt non-dividend-bearing units outstanding | AT0000A0WM11 | units | 21,388.282 |
| Value of KEST-exempt non-dividend-bearing unit | AT0000A0WM11 | EUR | 199.28 |
| KEST-exempt non-dividend-bearing units outstanding | AT0000A2QP89 | units | 126,202.486 |
| Value of KEST-exempt non-dividend-bearing unit | AT0000A2QP89 | CZK | 2,773.68 |
| KEST-exempt non-dividend-bearing units outstanding | AT0000A2QP97 | units | 18,635.392 |
| Value of KEST-exempt non-dividend-bearing unit | AT0000A2QP97 | HUF | 38,107.32 |

The fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the fund during the reporting period.

The fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

| Security designation | ISIN number | Purch./ additions Units/nominal (nom. in 1,000, rounded) | Sales/ disposals |
|------------------------------------|----------------|--|---------------------|
| Publicly traded securities | | | |
| Equities denominated in DKK | | | |
| Issue country Denmark | | | |
| VESTAS WIND SYST. REG.DK1 | DK0010268606 | 2,940 | 8,280 |

ERSTE RESPONSIBLE STOCK EUROPE

| Security designation | ISIN number | Purch./ additions Units/nominal (nom. in 1,000, rounded) | Sales/ disposals |
|---|------------------------|---|-----------------------------|
| Equities denominated in EUR | | | |
| Issue country Germany | | | |
| DEUTSCHE WOHNEN SE BEARER | DE000A0HN5C6 | 3,110 | 8,760 |
| FRAPORT AG FFM.AIRPORT | DE0005773303 | 2,330 | 6,530 |
| HENKEL AG+CO.KGAA ST N.P. | DE0006048408 | 1,500 | 4,220 |
| LUFTHANSA AG VNA N.P. | DE0008232125 | 7,220 | 20,220 |
| Issue country Austria | | | |
| LENZING AG | AT0000644505 | 0 | 3,430 |
| Equities denominated in SEK | | | |
| Issue country Sweden | | | |
| EPIROC AB A | SE0011166933 | 12,781 | 34,861 |
| Securities admitted to organised markets | | | |
| Equities denominated in EUR | | | |
| Issue country Finland | | | |
| NOKIA OYJ EO-.06 | FI0009000681 | 43,070 | 120,500 |
| Issue country France | | | |
| DASSAULT SYS SE BEARER.E00.5 | FR0000130650 | 1,725 | 4,845 |
| Issue country Spain | | | |
| TELEFONICA BEARER -RIGHTS- | ES06784309E7 | 89,570 | 89,570 |
| Equities denominated in NOK | | | |
| Issue country Norway | | | |
| DNB NOR ASA A NK 10 | NO0010031479 | 17,810 | 50,070 |
| Equities denominated in SEK | | | |
| Issue country Sweden | | | |
| EPIROC AB RED. SH. A | SE0015658125 | 34,861 | 34,861 |

| Security designation | ISIN number | Purch./ additions | Sales/ disposals |
|---|------------------------|------------------------------|-----------------------------|
| Units/nominal (nom. in 1,000, rounded) | | | |
| Equities denominated in CHF | | | |
| Issue country Austria | | | |
| AMS AG | AT0000A18XM4 | 6,200 | 17,390 |

Vienna, September 2021

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Art 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).