

ERSTE GREEN INVEST MIX

Jointly owned fund pursuant to the InvFG

Annual Report 2022/23

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman – from 21.09.2022) Radovan JELASITY Ertan PISKIN (from 10.10.2022) Peter PROBER Rupert RIEDER (until 21.09.2022) Gabriele SEMMELROCK-WERZER Reinhard WALT Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Wolfgang EXL (from 01.09.2022) Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following annual report for the ERSTE GREEN INVEST MIX jointly owned fund pursuant to the InvFG for the accounting year from 1 June 2022 to 31 May 2023.

Even as the COVID-19 pandemic spreads, we are not losing sight of our responsibility to manage the assets entrusted to our care in a manner that maintains our ability to act on the capital markets and that enables us to make the best possible allocation decisions.

Modern technology also allows us to meet these obligations in full via teleworking.

Development of the Fund

Overall, the financial year just gone was dominated chiefly by the impact of soaring consumer price inflation. Following a sharp rise in demand, primarily for consumer goods, in the previous months after coronavirus containment measures came to an end, the Russia/Ukraine conflict proceeded to add an energy price shock into the mix as well. Across the board, consumer prices in the developed countries rose by up to around 10% overall year on year. In the Eurozone, for instance, inflation peaked at 10.6% in late October. In the USA, meanwhile, the high point was reached somewhat earlier – 9.1% at the end of June. Some countries, particularly emerging markets and Eastern European nations, even recorded figures that were much higher. This trend forced the central banks to adopt a very restrictive policy and hike interest rates sharply in a relatively short space of time. Most bond-buying was also discontinued. Although inflation rates started to fall significantly towards the end of the reporting period, they are not yet within the central banks' target corridors. Market participants thus began to hope that the rate hike cycle was coming to an end.

The impact of these fairly sharp and rapid rate hikes did not take long to be felt in many parts of the economy. The failure of a number of US regional banks was a significant negative development that caught Europe up in its wake. The culmination of this was probably UBS's forced rescue of Credit Suisse. The negative effects of higher interest rates and tighter lending restrictions imposed by the commercial banks also made their presence felt in other sectors that are sensitive to interest rate movements, such as real estate. Although economic growth slowed overall, the much-feared recession has not yet happened.

The bond markets were still relatively healthy in the first few months of the reporting period, with yields going on to fall until around early August as a result of higher volatility. This prompted primarily the US Fed and then other key central banks to send out a clarion call that tackling inflation was top of their agendas. Yields on the government bond markets subsequently climbed significantly until the autumn, when a sideways trend kicked in. The European markets mirrored this trend, albeit with something of a time lag. Virtually all bond categories thus delivered a disappointing performance last year, the sole exceptions being European high yield corporate bonds and local currency emerging market bonds. The equity markets bottomed out in October before mounting a marked recovery. Traditional energy stocks and utilities performed very well when energy prices were rising sharply. This was followed by another good phase for growth companies from the technology sector, especially while yields were stabilising. The global equity markets thus saw little change over the reporting period as a whole. All other asset classes put in a distinctly negative performance.

Strict sustainability criteria were applied to both the equities and the bonds in the ERSTE GREEN INVEST MIX portfolio. Further information on the environmental/social characteristics of the Fund can be found in the annex "Sustainability-Related Information" in this annual report. The equities segment was dominated by investments in developed countries, with emerging markets playing only a minor role. There were only modest changes made to the equities allocation, while an appropriate money market allocation was also held while yields were rising sharply. Investments focused on corporate bonds and, to a lesser extent, government bonds for diversification purposes. Suitable investment funds were employed to ensure that emerging market corporate bonds and high yield bonds were also included in the portfolio. Interest rate futures were used to reduce the duration of the bond allocation, particularly while yields were rising sharply. The Fund posted a negative performance of 1.69% for the reporting period.

Method of Calculating the Global Exposure

Method of calculating the global exposure:	Commitment approach
Reference assets used:	-
Value at risk:	
Lowest value:	-
Average value:	-
Highest value:	-
Model used:	-
Leverage* when using the value-at-risk calculation method:	-
Leverage** according to § 4 of the 4 th Derivatives Risk Measurement and Reporting Regulation:	-

* Total nominal values of derivative instruments without taking into account offsetting and hedging (item 8.5. Schedule B InvFG 2011).

** Total derivative risk taking offsetting and hedging into account = total of the equivalent values of the underlying assets as a percentage of the fund assets.

Asset Allocation

	As of 31.05.2023	
	EUR millions	%
Equities		
GBP	1.8	0.57
DKK	5.2	1.69
EUR	26.5	8.53
JPY	8.4	2.69
CAD	1.8	0.58
KRW	2.5	0.82
NOK	4.5	1.44
SEK	2.0	0.64
CHF	6.9	2.21
USD	80.7	25.99
Bonds		
EUR	108.6	34.95
USD	0.6	0.20
Investment certificates		
EUR	53.9	17.34
Securities	303.3	97.64
Financial futures	-0.1	-0.03
Bank balances	6.4	2.07
Dividend entitlements	0.2	0.06
Interest entitlements	0.8	0.27
Other deferred items	-0.0	-0.00
Fund assets	310.7	100.00

Comparative Overview

Accounting year	Fund assets
2020/2021	145,538,750.01
2021/2022	291,610,341.45
2022/2023	310,672,193.90

General information about performance:

The performance of unit categories with no outstanding units at the end of the reporting period or no outstanding units during the reporting period is generally based on the dividend-adjusted performance of the overall fund. In these cases, the performance is not reported below.

When a unit category is issued during the reporting period, the performance and reinvestment are calculated from the point in time that the unit category is launched. Because of this and possible other fees and currency classes, the performance and reinvestment of this unit category differ from those of comparable unit categories.

The performance is determined assuming the reinvestment of all paid dividends and amounts at their nominal value on the day of disbursement.

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/payment	Re-investment	Development in per cent
2020/2021	Dividend-bearing units	AT0000A2HVB5	EUR	109.53	1.1000	1.7997	9.53
2021/2022	Dividend-bearing units	AT0000A2HVB5	EUR	102.95	1.1000	0.0000	-5.10
2022/2023	Dividend-bearing units	AT0000A2HVB5	EUR	100.16	1.5000	0.0000	-1.69

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/payment	Re-investment	Development in per cent
2020/2021	Non-dividend-bearing units	AT0000A2HVC3	EUR	109.53	0.5002	2.4030	9.53
2021/2022	Non-dividend-bearing units	AT0000A2HVC3	EUR	103.49	0.1842	0.7454	-5.10
2022/2023	Non-dividend-bearing units	AT0000A2HVC3	EUR	101.56	0.1566	0.7068	-1.69

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/payment	Re-investment	Development in per cent
2020/2021	KESSt-exempt non-dividend-bearing units	AT0000A2HVD1	EUR	109.52	-	0.1354	9.52
2021/2022	KESSt-exempt non-dividend-bearing units	AT0000A2HVD1	EUR	103.94	-	0.9760	-5.09
2022/2023	KESSt-exempt non-dividend-bearing units	AT0000A2HVD1	EUR	102.18	-	0.8771	-1.69

Disbursement/Payment

The following disbursement or payment will be made for the accounting year from 1 June 2022 to 31 May 2023. The coupon-paying bank is obligated to withhold capital gains tax from this disbursement if the respective investor is not exempt from the payment of this tax.

The disbursement or payment will be effected on or after 1 September 2023 at

Erste Group Bank AG, Vienna,

and the respective bank managing the Unit-holder's securities account.

Fund type	ISIN	Currency	Dividend disbursement/ payment		KESt with option declaration	KESt w/o option declaration	Reinvestment
Dividend-bearing units	AT0000A2HVB5	EUR	1.5000		0.3497	0.3497	0.0000
Non-dividend-bearing units	AT0000A2HVC3	EUR	0.1566		0.1566	0.1566	0.7068
KESt-exempt non-dividend-bearing units	AT0000A2HVD1	EUR	-	*	-	-	0.8771

* Pursuant to the penultimate sentence of § 58 (2) of the Austrian Investment Fund Act, no capital gains tax will be paid.

Income Statement and Changes in Fund Assets

1. Value Development over the Accounting Year (Fund Performance)

Calculation according to the OeKB method per unit in the unit currency not accounting for a front-end surcharge

The performance of unit categories with no outstanding units at the end of the reporting period or no outstanding units during the reporting period is generally based on the dividend-adjusted performance of the overall fund. In these cases, the "performance", the "net earnings per unit", and the "total value including (notional) units gained through disbursement/payment" are not reported in the following.

When a unit category is issued during the reporting period, the performance is calculated from the point in time that the unit category is launched. Because of this and possible other fees and currency classes, the performance of this unit category differs from that of comparable unit categories.

AT0000A2HVB5 dividend-bearing units EUR	
Unit value at the beginning of the reporting period (1,151,337.944 units)	102.95
Disbursement/payment on 30.08.2022 (corresponds to roughly 0.0105 units at a calculated value of 104.95)	1.1000
Unit value at the end of the reporting period (1,196,327.566 units)	100.16
Total value including (notional) units gained through dividend disbursement/payment	101.21
Net earnings per unit	-1.74
Value development of one unit in the period	-1.69%

AT0000A2HVC3 non-dividend-bearing units EUR	
Unit value at the beginning of the reporting period (1,638,607.215 units)	103.49
Disbursement/payment on 30.08.2022 (corresponds to roughly 0.0017 units at a calculated value of 106.41)	0.1842
Unit value at the end of the reporting period (1,824,900.018 units)	101.56
Total value including (notional) units gained through dividend disbursement/payment	101.74
Net earnings per unit	-1.75
Value development of one unit in the period	-1.69%

AT0000A2HVD1 KEST-exempt non-dividend-bearing units EUR	
Unit value at the beginning of the reporting period (33,523.778 units)	103.94
Disbursement/payment	0.0000
Unit value at the end of the reporting period (53,757.035 units)	102.18
Total value including (notional) units gained through dividend disbursement/payment	102.18
Net earnings per unit	-1.76
Value development of one unit in the period	-1.69%

2. Fund Result

a. Realised fund result

Ordinary fund result

Income (without profit or loss from price changes)

Interest income (excluding income adjustment)	1,441,124.01	
Dividend income	1,141,148.87	
Other income 8)	0.00	
Total income (without profit or loss from price changes)		2,582,272.88

Interest paid - 35,797.88

Expenses

Fees paid to Investment Firm	- 2,585,548.79	
Costs for the financial auditor and tax consultation	- 8,057.00	
Publication costs	- 48,290.37	
Securities account fees	- 95,219.53	
Depositary bank fees	- 206,877.13	
Costs for the external consultant	0.00	
Performance fee	-	
Fee foreign-currency unit certificates 9)	0.00	
Total expenses		- 2,943,992.82
Compensation for management costs from sub-funds 1)		0.00

Ordinary fund result (excluding income adjustment) - 397,517.82

Realised profit or loss from price changes 2) 3)

Realised gains 4)	5,798,997.56	
Realised losses 5)	- 2,865,997.09	

Realised profit or loss from price changes (excluding income adjustment) 2,933,000.47

Realised fund result (excluding income adjustment) 2,535,482.65

b. Unrealised profit or loss from price changes 2) 3)

Changes in the unrealised profit or loss from price changes 7) - 7,592,517.87

Result for the reporting period 6) - 5,057,035.22

c. Income adjustment

Income adjustment for income in the period 104,629.93

Income adjustment for profit carried forward from dividend-bearing units 76,721.13

Overall fund result - 4,875,684.16

3. Changes in Fund Assets

Fund assets at the beginning of the reporting period	291,610,341.45
Disbursement/payment in the accounting year	- 1,608,327.95
Issue and redemption of units	25,545,864.56
Overall fund result	
(The fund result is shown in detail under item 2.)	- 4,875,684.16
Fund assets at the end of the reporting period	<u>310,672,193.90</u>

- 1) Reimbursements (in the sense of commissions) paid by third parties are forwarded to the Fund after deduction of appropriate costs. Erste Bank der oesterreichischen Sparkassen AG receives 25% of the calculated commissions to cover administrative costs.
- 2) Realised profits and losses are not calculated precisely for the specific periods, which means that they, as is the case for the changes in the unrealised profit or loss, are not necessarily congruent with the changes in the value of the Fund in the accounting year.
- 3) Total profit or loss from price changes without income adjustment (realised profit or loss from price changes, without income adjustment, plus changes in the unrealised profit or loss): EUR -4,659,517.40.
- 4) Thereof profits from transactions with derivative financial instruments: EUR 1,622,646.21.
- 5) Thereof losses from transactions with derivative financial instruments: EUR -38,147.55.
- 6) The result for the accounting year includes explicitly reported transaction costs in the amount of EUR 25,002.30.
- 7) Thereof changes in unrealised gains EUR 8,197,159.52 and unrealised losses EUR -15,789,677.39.
- 8) The earnings reported under this item can be attributed to lending fees from securities lending transactions conducted with Erste Group Bank AG in the amount of EUR 0.00, to earnings from real estate funds in the amount of EUR 0.00, and to other earnings in the amount of EUR 0.00.
- 9) The Fund is charged a monthly fee per foreign-currency unit category for the management of the foreign-currency unit certificates.

Statement of Assets and Liabilities as of 31 May 2023

(including changes in securities assets from 1 June 2022 to 31 May 2023)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Publicly traded securities								
Equities denominated in DKK								
Issue country Denmark								
NOVOZYMES A/S REG B DK 2	DK0060336014		0	0	35,000	335.700	1,577,760.02	0.51
ORSTED A/S DK 10	DK0060094928		0	0	15,300	610.000	1,253,264.76	0.40
VESTAS WIND SYS. DK -.20	DK0061539921		0	0	90,600	198.340	2,413,015.26	0.78
Total issue country Denmark							5,244,040.04	1.69
Total equities denominated in DKK translated at a rate of 7.44695							5,244,040.04	1.69
Equities denominated in EUR								
Issue country Germany								
ENCAVIS AG BEARER N.P.	DE0006095003		0	0	103,100	15.130	1,559,903.00	0.50
INFINEON TECH.AG NA N.P.	DE0006231004		0	0	56,900	34.730	1,976,137.00	0.64
TEAMVIEWER SE BEARER N.P.	DE000A2YN900		0	0	157,650	14.635	2,307,207.75	0.74
Total issue country Germany							5,843,247.75	1.88
Issue country Ireland								
KINGSPAN GRP PLC EO-.13	IE0004927939		11,000	0	33,500	62.080	2,079,680.00	0.67
Total issue country Ireland							2,079,680.00	0.67
Issue country Luxembourg								
BEFESA S.A. ORD. N.P.	LU1704650164		19,000	0	46,700	34.900	1,629,830.00	0.52
Total issue country Luxembourg							1,629,830.00	0.52
Issue country Spain								
EDP RENOVAVEIS -RIGHTS-	ES0627797907		90,300	0	90,300	0.264	23,839.20	0.01
Total issue country Spain							23,839.20	0.01
Total equities denominated in EUR							9,576,596.95	3.08
Equities denominated in KRW								
Issue country Republic of Korea								
LG ENERGY SOLUTION SW 500	KR7373220003		6,000	0	6,000	599,000.000	2,539,963.43	0.82
Total issue country Republic of Korea							2,539,963.43	0.82
Total equities denominated in KRW translated at a rate of 1,414.98100							2,539,963.43	0.82

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Security designation	ISIN number	Interest rate	Purch./ additions Sales/ disposals Units/nominal (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets	
Equities denominated in NOK								
Issue country Norway								
AKER HORIZONS ASA NK 1	N00010921232		0	0	776,000	7.720	504,290.58	0.16
NEL ASA NK-.20	N00010081235		0	0	1,145,000	14.070	1,356,130.31	0.44
SCATEC ASA NK -.02	N00010715139		0	0	209,100	74.200	1,306,049.92	0.42
TOMRA SYSTEMS ASA NK-.50	N00012470089		0	0	87,800	176.500	1,304,490.93	0.42
					Total issue country Norway		4,470,961.74	1.44
					Total equities denominated in NOK translated at a rate of 11.87950		4,470,961.74	1.44
Equities denominated in SEK								
Issue country Sweden								
NIBE INDUSTRIER B	SE0015988019		0	0	221,700	103.550	1,978,543.05	0.64
					Total issue country Sweden		1,978,543.05	0.64
					Total equities denominated in SEK translated at a rate of 11.60300		1,978,543.05	0.64
Equities denominated in CHF								
Issue country Switzerland								
ABB LTD. NA SF 0.12	CH0012221716		13,000	0	75,400	33.260	2,573,294.34	0.83
					Total issue country Switzerland		2,573,294.34	0.83
					Total equities denominated in CHF translated at a rate of 0.97455		2,573,294.34	0.83
Equities denominated in USD								
Issue country USA								
FLUENCE ENER. CL.A-.00001	US34379V1035		64,000	0	64,000	24.800	1,488,790.92	0.48
NEXTRACKER INC. A -.0001	US65290E1010		60,000	0	60,000	38.250	2,152,706.13	0.69
SHOALS TECHS A DL-.00001	US82489W1071		0	0	131,700	23.490	2,901,822.53	0.93
					Total issue country USA		6,543,319.58	2.11
					Total equities denominated in USD translated at a rate of 1.06610		6,543,319.58	2.11
Bonds denominated in EUR								
Issue country Germany								
BAY.LDSBK.MTI 21/28	DE000BLB6JJ0	0.125	0	0	1,200	84.304	1,011,645.62	0.33
DT.PFBR.BANK MTN.35408	DE000A3TOX22	0.250	0	0	1,000	88.322	883,219.99	0.28
DT.PFBR.BANK MTN.35413	DE000A3TOX97	0.250	0	0	1,000	91.597	915,974.20	0.29
					Total issue country Germany		2,810,839.81	0.90
Issue country Finland								
SBB TREASURY 21/29 MTN	XS2346224806	1.125	0	0	1,050	61.620	647,009.99	0.21
					Total issue country Finland		647,009.99	0.21

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issue country Ireland								
AIB GROUP 20/31 FLR MTN	XS2230399441	2.875	0	0	450	90.787	408,542.40	0.13
AIB GROUP 21/27 FLR MTN	XS2343340852	0.500	0	0	1,000	87.639	876,388.02	0.28
Total issue country Ireland							<u>1,284,930.42</u>	<u>0.41</u>
Issue country Italy								
AERODI ROMA 21/31	XS2337326727	1.750	400	0	700	81.206	568,444.79	0.18
ASS.GENERALI 20/31 MTN	XS2201857534	2.429	0	0	500	82.693	413,466.46	0.13
FERROVIE 22/27 MTN	XS2532681074	3.750	1,000	0	1,000	99.308	993,081.97	0.32
INTESA SANP.19/24 MTN	XS1979446843	1.500	0	0	800	97.962	783,692.00	0.25
MEDIOBANCA 20/27 MTN	XS2227196404	1.000	0	0	800	88.525	708,201.60	0.23
Total issue country Italy							<u>3,466,886.82</u>	<u>1.12</u>
Issue country Netherlands								
KONINKL.KPN 21/33 MTN	XS2406890066	0.875	0	0	1,000	75.076	750,759.96	0.24
SWISSCOM FIN 20/28	XS2169243479	0.375	0	0	150	85.213	127,818.90	0.04
Total issue country Netherlands							<u>878,578.86</u>	<u>0.28</u>
Issue country Norway								
DNB BANK 23/29 FLR MTN	XS2597696124	4.000	1,000	0	1,000	100.974	1,009,741.97	0.33
Total issue country Norway							<u>1,009,741.97</u>	<u>0.33</u>
Issue country Austria								
ERSTE GR.BK. 21/28 MTN	AT0000A2RAA0	0.125	0	0	1,700	83.350	1,416,949.97	0.46
ERSTE GR.BK. 23/31 FLRMTN	AT0000A32562	4.000	700	0	700	99.265	694,856.39	0.22
HYPONOE LB 20/24	XS2193956716	0.375	0	0	200	95.805	191,610.24	0.06
HYPONOE LB 22/25	AT0000A2XG57	1.375	800	0	800	94.924	759,392.03	0.24
AUSTRIA 22/49 MTN	AT0000A2Y8G4	1.850	1,000	0	1,000	77.393	773,934.63	0.25
S IMMO AG 21/28 MTN 1	AT0000A2MKW4	1.750	0	0	500	89.588	447,940.00	0.14
UNIQA INSUR. 21/41 FLR	XS2418392143	2.375	0	0	1,000	74.059	740,594.02	0.24
Total issue country Austria							<u>5,025,277.28</u>	<u>1.62</u>
Issue country Sweden								
SBAB BANK 20/25 MTN	XS2173114542	0.500	0	0	400	94.101	376,403.20	0.12
SEB 22/27 MTN	XS2442768227	0.750	0	0	1,200	87.145	1,045,742.44	0.34
SVENSK.HDL SB. 18/23 MTN	XS1848875172	0.375	0	0	160	99.707	159,531.20	0.05
Total issue country Sweden							<u>1,581,676.84</u>	<u>0.51</u>
Issue country Switzerland								
UBS AG 21/26 MTN	XS2358287238	0.010	1,000	0	1,000	88.396	883,955.99	0.28
Total issue country Switzerland							<u>883,955.99</u>	<u>0.28</u>

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Security designation	ISIN number	Interest rate	Purch./ additions Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issue country Spain							
BCO SABADELL 20/27 FLR	XS2228245838	1.125	0	0	600	90.597	543,582.00 0.17
BCO SABADELL 21/28 FLR	XS2353366268	0.875	0	0	1,000	83.002	830,018.01 0.27
BCO SANTAND. 20/27 MTN	XS2194370727	1.125	0	0	1,300	89.623	1,165,101.59 0.38
CAIXABANK 19/24 MTN	XS2055758804	0.625	0	0	1,000	95.698	956,984.02 0.31
CAIXABANK 21/29 FLR MTN	XS2297549391	0.500	0	0	900	83.157	748,416.62 0.24
TELEFON.EMI. 19/24 MTN	XS1946004451	1.069	0	0	900	98.305	884,745.00 0.28
Total issue country Spain						<u>5,128,847.24</u>	<u>1.65</u>
Issue country Czechia							
CESKA SPORIT 21/28 FLRMTN	AT0000A2STV4	0.500	0	0	1,500	80.304	1,204,565.28 0.39
Total issue country Czechia						<u>1,204,565.28</u>	<u>0.39</u>
Total bonds denominated in EUR						<u>23,922,310.50</u>	<u>7.70</u>
Total publicly traded securities						<u>56,849,029.63</u>	<u>18.30</u>
Investment certificates							
Investment certificates denominated in EUR							
Issue country Austria							
1.RES.BD G.H.Y. R01E0T	AT0000A2DY00		24,000	0	160,600	96.730	15,534,838.00 5.00
ERSTE BD EO MUENDEL.R.T	AT0000812995		500,000	0	500,000	12.920	6,460,000.00 2.08
ERSTE RES.BD G.I.EOR01TEO	AT0000A1EK48		75,000	0	95,000	90.400	8,588,000.00 2.76
ERSTE RESP.BD EM COR.T	AT0000A13EG7		18,000	0	151,000	100.740	15,211,740.00 4.90
ERSTE WWF ST.EN.EUR101(VA	AT0000A20DV3		0	1,000	40,500	199.330	8,072,865.00 2.60
Total issue country Austria						<u>53,867,443.00</u>	<u>17.34</u>
Total investment certificates denominated in EUR						<u>53,867,443.00</u>	<u>17.34</u>
Total investment certificates						<u>53,867,443.00</u>	<u>17.34</u>
Securities admitted to organised markets							
Equities denominated in GBP							
Issue country Great Britain							
JOHNSON MATT. LS 1.101698	GB00BZ4BQC70		0	0	88,550	17.300	1,780,882.35 0.57
Total issue country Great Britain						<u>1,780,882.35</u>	<u>0.57</u>
Total equities denominated in GBP translated at a rate of 0.86020						<u>1,780,882.35</u>	<u>0.57</u>
Equities denominated in EUR							
Issue country France							
AIR LIQUIDE BEARER EO 5.50	FR0000120073		1,290	0	14,190	156.640	2,222,721.60 0.72
ALSTOM S.A. BEARER EO 7	FR0010220475		14,000	0	84,100	25.740	2,164,734.00 0.70
LEGRAND S.A. BEARER EO 4	FR0010307819		0	0	20,900	88.460	1,848,814.00 0.60
SCHNEIDER ELEC. BEARER EO 4	FR0000121972		4,200	0	16,100	161.340	2,597,574.00 0.84
Total issue country France						<u>8,833,843.60</u>	<u>2.84</u>

Security designation	ISIN number	Interest rate	Purch./ additions Sales/ disposals Units/nominal (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets	
Issue country Netherlands								
ASML HOLDING EO -.09	NL0010273215		1,350	0	4,650	671.500	3,122,475.00	1.01
SIGNIFY N.V. EO -.01	NL0011821392		17,800	0	57,400	23.840	1,368,416.00	0.44
Total issue country Netherlands						4,490,891.00	1.45	
Issue country Spain								
CORPORACION A.E.R. EO 1	ES0105563003		0	0	61,600	31.120	1,916,992.00	0.62
EDP RENOVAVEIS EO 5	ES0127797019		0	0	90,300	18.580	1,677,774.00	0.54
Total issue country Spain						3,594,766.00	1.16	
Total equities denominated in EUR						16,919,500.60	5.45	
Equities denominated in JPY								
Issue country Japan								
ASAHI HOLDINGS INC.	JP3116700000		38,000	0	137,100	1,883.000	1,733,192.62	0.56
KUBOTA CORP.	JP3266400005		20,000	0	123,400	1,927.000	1,596,452.24	0.51
KURITA WATER IND.	JP3270000007		0	0	52,050	5,710.000	1,995,335.35	0.64
SHIMANO INC.	JP3358000002		0	0	9,500	21,910.000	1,397,413.83	0.45
SUMCO CORP.	JP3322930003		0	0	123,200	1,991.000	1,646,800.62	0.53
Total issue country Japan						8,369,194.66	2.69	
Total equities denominated in JPY translated at a rate of 148.95015						8,369,194.66	2.69	
Equities denominated in CAD								
Issue country Canada								
CANADIAN PAC KA.CITY LTD.	CA13646K1084		25,200	0	25,200	103.440	1,798,770.31	0.58
Total issue country Canada						1,798,770.31	0.58	
Total equities denominated in CAD translated at a rate of 1.44915						1,798,770.31	0.58	
Equities denominated in CHF								
Issue country Switzerland								
LANDIS+GYR GROUP AG SF 10	CH0371153492		0	0	31,150	80.500	2,573,059.36	0.83
SIKA AG REG. SF 0.01	CH0418792922		6,700	0	6,700	248.400	1,707,742.03	0.55
Total issue country Switzerland						4,280,801.39	1.38	
Total equities denominated in CHF translated at a rate of 0.97455						4,280,801.39	1.38	
Equities denominated in USD								
Issue country Great Britain								
RENEW ENG.GLB.A DL-.0001	GB00BNQMPN80		0	0	176,000	5.470	903,029.73	0.29
Total issue country Great Britain						903,029.73	0.29	

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issue country Ireland								
LINDE PLC EO -.001	IE000S9YS762		14,900	0	14,900	353.660	4,942,813.99	1.59
TRANE TECHNOLOG. PLC DL 1	IE00BK9ZQ967		0	0	13,700	163.230	2,097,599.66	0.68
Total issue country Ireland							<u>7,040,413.65</u>	<u>2.27</u>
Issue country Israel								
KORNIT DIGITAL IS -.01	IL0011216723		28,000	0	78,000	22.450	1,642,528.84	0.53
Total issue country Israel							<u>1,642,528.84</u>	<u>0.53</u>
Issue country Jersey								
APTIV PLC DL -.01	JE00B783TY65		0	0	16,300	88.080	1,346,687.93	0.43
Total issue country Jersey							<u>1,346,687.93</u>	<u>0.43</u>
Issue country Canada								
BALLARD PWR SYS	CA0585861085		0	0	222,000	4.180	870,424.91	0.28
Total issue country Canada							<u>870,424.91</u>	<u>0.28</u>
Issue country Netherlands								
NXP SEMICONDUCTORS EO-.20	NL0009538784		0	0	10,300	179.100	1,730,353.63	0.56
Total issue country Netherlands							<u>1,730,353.63</u>	<u>0.56</u>
Issue country Singapore								
FLEX LTD.	SG9999000020		85,000	0	85,000	25.390	2,024,341.06	0.65
Total issue country Singapore							<u>2,024,341.06</u>	<u>0.65</u>
Issue country USA								
AMERICAN WATER WKS DL-.01	US0304201033		0	0	12,580	144.450	1,704,512.71	0.55
ANSYS INC. DL-.01	US03662Q1058		0	0	6,600	323.590	2,003,277.37	0.64
APPLIED MATERIALS INC.	US0382221051		8,000	0	22,800	133.300	2,850,801.99	0.92
ARRAY TECHNOLOGIES -.001	US04271T1007		0	54,000	94,500	22.170	1,965,167.43	0.63
BORGWARNER INC. DL-.01	US0997241064		0	0	49,800	44.330	2,070,756.96	0.67
CHARGEPOINT HOLDINGS CL.A	US15961R1059		0	0	149,000	9.670	1,351,496.11	0.44
CUMMINS INC. DL 2.50	US2310211063		0	0	7,000	204.410	1,342,153.64	0.43
DARLING INGRED.INC.DL-.01	US2372661015		0	0	29,600	63.380	1,759,729.86	0.57
ECOLAB INC. DL 1	US2788651006		0	0	11,500	165.050	1,780,391.15	0.57
ENPHASE ENERGY INC.DL-.01	US29355A1079		0	0	13,675	173.880	2,230,380.83	0.72
FIRST SOLAR INC. D -.001	US3364331070		0	15,000	9,200	202.960	1,751,460.46	0.56
INSTAL.BLDG PRODS DL -.01	US45780R1014		0	0	20,700	104.540	2,029,807.71	0.65
INTL BUS. MACH. DL-.20	US4592001014		0	0	15,800	128.590	1,905,751.81	0.61
ITRON INC.	US4657411066		0	0	35,000	67.730	2,223,571.90	0.72
NVIDIA CORP. DL-.01	US67066G1040		0	0	11,310	378.340	4,013,718.60	1.29
ORMAT TECHNOLOG. DL-.001	US6866881021		0	0	23,900	85.100	1,907,785.39	0.61
PLUG POWER INC. DL-.01	US72919P2020		0	0	98,950	8.320	772,220.24	0.25
REPUBLIC SERVIC. DL-.01	US7607591002		0	0	16,800	141.630	2,231,858.17	0.72

Security designation	ISIN number	Interest rate	Purch./ additions Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets	
SOLAREEDGE TECHN. DL-.0001	US83417M1045		0	0	6,150	284.830	1,643,095.86	0.53
STEM INC. DL-.0001	US85859N1028		73,000	0	73,000	5.520	377,975.80	0.12
SUNNOVA ENERGY INT.-.0001	US86745K1043		0	52,000	90,000	17.660	1,490,854.52	0.48
SUNRUN INC. DL-.0001	US86771W1053		0	0	63,050	17.640	1,043,243.60	0.34
THERMO FISH.SCIENTIF.DL 1	US8835561023		0	0	3,650	508.460	1,740,811.37	0.56
TPI COMPOSITES INC. .-01	US87266J1043		0	0	187,700	10.660	1,876,823.94	0.60
TREX CO. INC. DL-.01	US89531P1057		0	0	33,550	51.350	1,615,976.46	0.52
VMWARE INC.CLASS A	US9285634021		0	0	16,250	136.290	2,077,396.59	0.67
WASTE MANAGEMENT	US94106L1098		0	0	12,600	161.920	1,913,696.65	0.62
WATTS WATER TEC. A DL-.10	US9427491025		0	0	14,700	158.450	2,184,799.74	0.70
WESTINGH.AI.BR.T. DL-.01	US9297401088		0	0	20,300	92.630	1,763,801.71	0.57
WOLFSPEED INC. DL-.00125	US9778521024		0	0	21,900	48.040	986,845.51	0.32
XYLEM INC. DL-.01	US98419M1009		20,880	0	42,880	100.200	4,030,181.03	1.30
Total issue country USA							<u>58,640,345.11</u>	<u>18.88</u>
Total equities denominated in USD translated at a rate of 1.06610							<u>74,198,124.86</u>	<u>23.88</u>

Bonds denominated in EUR**Issue country Australia**

A.N.Z.BKG.GR 19/29 FLR	XS2082818951	1.125	1,000	0	1,900	94.037	1,786,703.06	0.58
Total issue country Australia							<u>1,786,703.06</u>	<u>0.58</u>

Issue country Belgium

BELFIUS BK 21/27 MTN	BE6328785207	0.375	0	0	1,100	87.444	961,884.00	0.31
COFINIMMO 20/30	BE6325493268	0.875	1,000	0	1,000	72.136	721,362.00	0.23
KBC GROEP 18/23 MTN	BE0002602804	0.875	0	0	600	99.817	598,902.00	0.19
KBC GROEP 20/27 FLR MTN	BE0974365976	0.375	0	0	800	89.744	717,952.02	0.23
KBC GROEP 21/27 FLR MTN	BE0002832138	0.250	0	0	600	89.912	539,470.78	0.17
PROXIMUS SA 21/36 MTN	BE0002830116	0.750	0	0	500	67.272	336,362.00	0.11
Total issue country Belgium							<u>3,875,932.80</u>	<u>1.25</u>

Issue country Denmark

A.P.MOELLER 21/31 MTN	XS2410368042	0.750	0	0	300	77.744	233,231.39	0.08
ORSTED 17/29 MTN	XS1721760541	1.500	0	0	500	88.196	440,979.01	0.14
ORSTED 2017/3017 FLR	XS1720192696	2.250	0	0	500	95.047	475,233.00	0.15
ORSTED 22/33 MTN	XS2490472102	2.875	1,000	0	1,000	92.480	924,804.00	0.30
Total issue country Denmark							<u>2,074,247.40</u>	<u>0.67</u>

Issue country Germany

BAY.LDSBK.21/32 MTN	XS2411178630	1.375	0	0	1,000	78.042	780,420.38	0.25
COBA 20/26S 965	DE000CBOHRQ9	0.750	0	0	500	92.799	463,993.00	0.15
COBA 18/23 S.915	DE000CZ40NG4	1.250	0	0	800	98.896	791,168.00	0.25
DZ BANK IS.A1650	DE000DFKORN3	0.400	0	0	1,000	82.372	823,724.90	0.27
EEW ENERGY ANL 21/26	XS2354685575	0.361	0	0	1,600	88.126	1,410,009.65	0.45
EVONIK IND.21/81	DE000A3E5WW4	1.375	1,000	0	1,000	83.710	837,099.99	0.27
KRED.F.WIED.19/27 MTN	XS1999841445	0.010	0	0	500	89.444	447,220.00	0.14
LANXESS AG 21/29 MTN	XS2415386726	0.625	0	0	1,600	80.147	1,282,345.58	0.41

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
LB HESS.-THUER.MTN 22/27	XS2525157470	2.625	1,000	0	1,000	95.116	951,164.02	0.31
LBBW MTN 20/27	DE000LB2CRG6	0.375	0	0	400	86.868	347,470.40	0.11
LBBW MTN 21/28	DE000LB2V7C3	0.250	0	0	1,000	82.607	826,073.99	0.27
MUENCH.RUECK 20/41	XS2221845683	1.250	0	0	600	76.091	456,547.21	0.15
TALANX AG NACHR.MTN 21/42	XS2411241693	1.750	0	0	500	74.408	372,038.00	0.12
VONOVIA SE MTN 21/31	DE000A3E5FR9	0.625	0	0	1,400	71.389	999,451.56	0.32
VONOVIA SE MTN 22/28	DE000A3MQS64	1.875	0	0	400	84.975	339,900.79	0.11
ZF FINANCE GMBH MTN 21/27	XS2338564870	2.000	0	0	600	87.026	522,153.58	0.17
ZF FINANCE GMBH MTN 21/28	XS2399851901	2.250	0	0	300	84.090	252,269.99	0.08
Total issue country Germany							<u>11,903,051.04</u>	<u>3.83</u>
Issue country Finland								
NORDEA BANK 19/26 MTN	XS2003499386	0.375	0	0	400	91.122	364,488.80	0.12
Total issue country Finland							<u>364,488.80</u>	<u>0.12</u>
Issue country France								
ALD 22/27 MTN	XS2498554992	4.000	900	0	900	99.503	895,527.26	0.29
BNP PARIBAS 19/26 FLR MTN	FR0013465358	0.500	0	0	900	93.459	841,127.43	0.27
BNP PARIBAS 20/27 FLR MTN	FR00140005J1	0.375	0	0	800	88.342	706,736.02	0.23
BPCE 18/23 MTN	FR0013367406	0.625	0	0	800	99.037	792,296.00	0.26
C.N.R.M.A.SA 21/28	FR0014004EF7	0.750	0	0	1,000	82.676	826,763.99	0.27
CARREFOUR 22/26 MTN	FR0014009DZ6	1.875	0	0	300	94.409	283,227.61	0.09
CNP ASSURANC 19/50FLR MTN	FR0013463775	2.000	0	0	500	80.088	400,438.01	0.13
CR.MUT.ARKEA 20/29 FLRMTN	FR0013517307	1.250	0	0	500	86.322	431,610.00	0.14
CREDIT AGR. 18/23 MTN	FR0013385515	0.750	0	0	400	98.472	393,888.00	0.13
CREDIT AGR. 19/25 MTN	XS2067135421	0.375	0	0	600	92.608	555,645.22	0.18
CREDIT AGR. 22/26FLR MTN	FR001400D0Y0	4.000	700	0	700	99.745	698,212.19	0.22
ICADE S.A. 17/27	FR0013281755	1.500	0	0	500	89.504	447,518.01	0.14
ILE DE FRANCE, REG. 18-33	FR0013343175	1.375	0	0	100	84.469	84,469.00	0.03
KORIAN 21/28	FR00140060J6	2.250	0	0	600	67.970	407,820.00	0.13
LA POSTE 22/28 MTN	FR001400CN47	2.625	1,000	0	1,000	96.636	966,355.97	0.31
ORANGE 22/32 MTN	FR001400AF72	2.375	0	0	1,000	91.538	915,380.02	0.29
PERNOD-RICA. 22/29 NTS	FR0014009L57	1.375	0	0	400	89.726	358,903.99	0.12
RCI BANQUE 22/27 MTN	FR001400B1L7	4.750	1,000	0	1,000	100.695	1,006,950.00	0.32
SANOFI 22/29 MTN	FR0014009KQ0	1.250	0	0	400	90.332	361,328.00	0.12
SNCF 23/33 MTN	FR001400HIK6	3.375	1,000	0	1,000	100.878	1,008,776.02	0.32
STE GENERALE 20/28FLR MTN	FR0013536661	0.875	0	0	1,200	85.826	1,029,914.42	0.33
STE GENERALE 21/27 FLRMTN	FR0014006XA3	0.625	0	0	1,000	87.143	871,426.01	0.28
STE GENERALE 22/32 FLRMTN	FR001400CKA4	5.250	600	0	600	98.890	593,339.99	0.19
SUEZ 22/27 MTN	FR001400AFL5	1.875	0	0	1,200	92.988	1,115,860.84	0.36
UNEDIC 20/26 MTN	FR0126221896	0.100	0	0	200	90.527	181,054.79	0.06
VALEO 21/28 MTN	FR0014004UE6	1.000	0	0	800	80.936	647,487.98	0.21
Total issue country France							<u>16,822,056.77</u>	<u>5.41</u>
Issue country Great Britain								
INTERMED.CAP 22/30	XS2413672234	2.500	0	0	1,200	71.577	858,926.42	0.28
NATL GRID E. 20/25	XS2104915033	0.190	0	0	700	94.367	660,568.98	0.21
NATWEST GRP 23/28 FLR MTN	XS2596599063	4.699	500	0	500	100.812	504,059.98	0.16

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
TESCO TRE.SV 21/29 MTN	XS2289877941	0.375	0	0	1,600	80.418	1,286,684.82	0.41
THAMES WATER 22/28 MTN	XS2438026440	0.875	1,000	0	1,000	86.332	863,323.67	0.28
Total issue country Great Britain							<u>4,173,563.87</u>	<u>1.34</u>
Issue country Ireland								
KERRFINL SVC. 21/31	XS2414830963	0.875	0	0	1,500	79.999	1,199,985.02	0.39
SM.KAPPA TR. 21/33	XS2388183381	1.000	1,000	0	1,000	74.606	746,060.03	0.24
Total issue country Ireland							<u>1,946,045.05</u>	<u>0.63</u>
Issue country Italy								
A2A 21/31 MTN	XS2364001078	0.625	0	0	1,000	75.138	751,383.97	0.24
A2A 21/33 MTN	XS2403533263	1.000	0	0	1,000	71.735	717,350.01	0.23
ACEA SPA 21/25 MTN	XS2292486771	0.000	0	0	500	91.276	456,381.99	0.15
ASS.GENERALI 19/30 MTN	XS2056491587	2.124	0	0	800	82.125	657,000.00	0.21
ERG 19/25 MTN	XS1981060624	1.875	0	0	600	96.593	579,559.21	0.19
ERG 20/27 MTN	XS2229434852	0.500	0	0	1,200	87.323	1,047,875.98	0.34
ERG 21/31 MTN	XS2386650274	0.875	0	0	1,200	77.719	932,630.40	0.30
INTESA SANP. 21/28 MTN	XS2317069685	0.750	0	0	500	85.322	426,612.02	0.14
ITALY 22/35	IT0005508590	4.000	1,000	0	1,000	97.625	976,245.04	0.31
TERNA R.E.N. 18/23 MTN	XS1858912915	1.000	0	0	500	99.780	498,900.00	0.16
Total issue country Italy							<u>7,043,938.62</u>	<u>2.27</u>
Issue country Japan								
MIZUHO F.G. 20/25 MTN	XS2241387252	0.214	0	0	700	92.213	645,493.81	0.21
NTT FINANCE 21/25 MTN	XS2411311579	0.082	0	0	300	91.777	275,331.60	0.09
NTT FINANCE 21/28 MTN	XS2411311652	0.399	0	0	300	85.049	255,147.01	0.08
Total issue country Japan							<u>1,175,972.42</u>	<u>0.38</u>
Issue country Canada								
CPPIB CAP. 20/27 MTN	XS2152308727	0.250	0	0	250	89.343	223,358.00	0.07
Total issue country Canada							<u>223,358.00</u>	<u>0.07</u>
Issue country Republic of Korea								
SHINHAN BK 19/24 MTN	XS2058731717	0.250	0	0	400	95.191	380,762.00	0.12
Total issue country Republic of Korea							<u>380,762.00</u>	<u>0.12</u>
Issue country Liechtenstein								
SW.LIFE F.I 21/31	CH1130818847	0.500	0	0	1,100	73.670	810,368.80	0.26
Total issue country Liechtenstein							<u>810,368.80</u>	<u>0.26</u>
Issue country Luxembourg								
HOLCIM F.LUX 20/31	XS2261215011	0.500	0	0	1,000	76.533	765,332.03	0.25
SEGRO CAPITA 21/31	XS2360041474	0.500	0	0	1,000	70.640	706,399.99	0.23

ERSTE GREEN INVEST MIX

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
SEGRO CAPITA 22/26	XS2455401328	1.250	0	0	1,000	91.005	910,049.97	0.29
Total issue country Luxembourg							2,381,781.99	0.77
Issue country Mexico								
FOM.ECON.MEX 21/28	XS2337285519	0.500	0	0	1,100	84.987	934,859.75	0.30
Total issue country Mexico							934,859.75	0.30
Issue country Netherlands								
ABN AMRO BK 19/26 MTN	XS1982037696	0.500	0	0	250	91.782	229,454.50	0.07
ABN AMRO BK 22/30 MTN	XS2536941656	4.250	1,200	0	1,200	99.704	1,196,452.79	0.39
ALLIANDER 20/30 MTN	XS2187525949	0.375	0	0	150	83.140	124,709.40	0.04
ASML HOLDING 22/32	XS2473687106	2.250	0	0	800	93.212	745,699.22	0.24
CO. RABOBANK 19/26 MTN	XS2068969067	0.250	0	0	400	90.099	360,397.61	0.12
COCA C.HBC F 22/25 MTN	XS2533012790	2.750	1,000	0	1,000	98.437	984,366.00	0.32
CTP 21/26 MTN	XS2390530330	0.625	0	0	1,100	80.019	880,206.79	0.28
DE VOLKSBANK 20/30FLR MTN	XS2202902636	1.750	0	0	500	91.102	455,509.99	0.15
DE VOLKSBANK 21/28 MTN	XS2308298962	0.375	0	0	500	82.671	413,356.02	0.13
DE VOLKSBK NV 19/24 MTN	XS2052503872	0.010	0	0	400	95.170	380,679.99	0.12
DIG.DUT.FIN. 20/30	XS2100664114	1.500	0	0	700	78.558	549,907.38	0.18
DIG.INTR.HO. 21/31 REGS	XS2280835260	0.625	0	0	700	69.910	489,370.03	0.16
ENEXIS HLDG 20/32 MTN	XS2190255211	0.625	1,000	0	1,000	78.162	781,623.99	0.25
ING GROEP 18/30 MTN	XS1909186451	2.500	0	0	700	91.410	639,870.03	0.21
ING GROEP 22/26 FLR MTN	XS2483607474	2.125	0	0	1,000	95.834	958,340.00	0.31
NATLBK 21/28 MTN	XS2388449758	0.500	0	0	1,500	83.245	1,248,675.05	0.40
NED.GASUNIE 22/34 MTN	XS2498042584	3.375	500	0	500	97.200	485,999.99	0.16
NN GRP 22/43 FLR MTN	XS2526486159	5.250	800	0	800	95.196	761,567.99	0.25
TENNET HLDG 22/32 MTN	XS2549543226	4.250	800	0	800	104.862	838,896.00	0.27
TENNET HOLDING 18/34 MTN	XS1828037827	2.000	750	0	1,000	87.213	872,134.02	0.28
Total issue country Netherlands							13,397,216.79	4.31
Issue country Norway								
MOWI 20/25 FLR	N00010874050	4.842	700	0	700	100.476	703,332.00	0.23
SPAREBANK 1 19/26	XS2051032444	0.125	0	0	400	88.656	354,623.99	0.11
SPAREBK 1 BOLIG.18/25 MTN	XS1760129608	0.500	0	0	400	95.126	380,505.19	0.12
SPAREBK 1 SR 22/25 MTN	XS2534276808	2.875	1,000	0	1,000	97.674	976,744.00	0.31
SPBK 1 SR-BK 21/27 FLRMTN	XS2363982344	0.375	0	0	1,000	87.870	878,695.98	0.28
Total issue country Norway							3,293,901.16	1.06
Issue country Austria								
BAWAG P.S.K. 23/27 MTN	XS2531479462	4.125	600	0	600	99.439	596,634.02	0.19
Total issue country Austria							596,634.02	0.19
Issue country Portugal								
CAIXA GERAL 21/27 FLR MTN	PTCGDCOM0037	0.375	0	0	1,100	87.117	958,284.78	0.31
Total issue country Portugal							958,284.78	0.31

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issue country Sweden								
EQT 21/31 REGS	XS2338570331	0.875	0	0	1,300	70.464	916,031.96	0.29
EQT 22/28	XS2463988795	2.375	0	0	600	88.569	531,414.00	0.17
TELIA CO AB 22/83 FLR	XS2443749648	2.750	0	0	1,000	88.126	881,261.98	0.28
Total issue country Sweden							2,328,707.94	0.75
Issue country Slovakia								
TATRA BANKA 21/28 FLR MTN	SK4000018925	0.500	0	0	500	78.559	392,794.99	0.13
Total issue country Slovakia							392,794.99	0.13
Issue country Spain								
ADIF-ALTA VE 22/29 MTN	ES0200002071	3.500	1,000	0	1,000	99.712	997,119.90	0.32
ADIF-ALTA VE. 17-23	ES0200002022	0.800	0	0	100	99.640	99,640.00	0.03
BANKINTER 20/27 MTN	ES0213679JR9	0.625	0	0	1,100	85.630	941,925.61	0.30
INST.CRD.OF. 20/24 MTN	XS2173111282	0.250	0	0	400	97.134	388,534.39	0.13
MADRID COMUN 21/31	ES00001010B7	0.420	0	0	700	79.353	555,470.98	0.18
PAIS VASCO 20/31	ES0000106684	0.250	0	0	200	78.832	157,663.89	0.05
RED EL.FIN. 21/33 MTN	XS2343540519	0.500	0	0	400	78.325	313,299.99	0.10
SPAIN 21/42	ES0000012J07	1.000	1,000	0	1,000	62.346	623,456.00	0.20
Total issue country Spain							4,077,110.76	1.31
Issue country USA								
COLGATE-PALM 21/29	XS2405875480	0.300	0	0	1,000	84.586	845,864.03	0.27
EQUINIX 21/27	XS2304340263	0.250	0	0	1,100	87.462	962,081.98	0.31
FEDEX 21/29	XS2337252931	0.450	0	0	1,100	81.925	901,172.77	0.29
V.F. CORP. 23/29	XS2592659671	4.250	1,000	0	1,000	99.760	997,600.02	0.32
Total issue country USA							3,706,718.80	1.19
Total bonds denominated in EUR							84,648,499.61	27.25
Bonds denominated in USD								
Issue country Great Britain								
STD.CHARTER 21/25 FLR	XS2312154508	1.214	0	0	700	96.056	630,699.28	0.20
Total issue country Great Britain							630,699.28	0.20
Total bonds denominated in USD translated at a rate of 1.06610							630,699.28	0.20
Total securities admitted to organised markets							192,626,473.06	62.00
Derivatives							Unrealised result in EUR	
Financial futures denominated in EUR								
Issue country Germany								
EURO-BUND FUTURE Jun23	FGBLM23				-20		-107,600.00	-0.03
Total issue country Germany							-107,600.00	-0.03
Total financial futures denominated in EUR							-107,600.00	-0.03
Total derivatives							-107,600.00	-0.03

Breakdown of fund assets

Transferable securities	303,342,945.69	97.64
Financial futures	-107,600.00	- 0.03
Bank balances	6,444,004.57	2.07
Dividend entitlements	172,823.88	0.06
Interest entitlements	827,986.33	0.27
Other deferred items	-7,966.57	- 0.00
Fund assets	310,672,193.90	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A2HVB5	units	1,196,327.566
Value of dividend-bearing unit	AT0000A2HVB5	EUR	100.16
Non-dividend-bearing units outstanding	AT0000A2HVC3	units	1,824,900.018
Value of non-dividend-bearing unit	AT0000A2HVC3	EUR	101.56
KEST-exempt non-dividend-bearing units outstanding	AT0000A2HVD1	units	53,757.035
Value of KEST-exempt non-dividend-bearing unit	AT0000A2HVD1	EUR	102.18

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Publicly traded securities				
Equities denominated in CAD				
Issue country Bermuda				
BROOKFIELD RENEW.PART.UTS	BMG162581083		0	32,800
Issue country Canada				
CDN PACIFIC RAILWAY	CA13645T1003		0	25,200
Equities denominated in CHF				
Issue country Switzerland				
ACCELLERON INDS NAM.SF-01	CH1169360919		3,770	3,770
Equities denominated in USD				
Issue country Ireland				
LINDE PLC EO 0.001	IE00BZ12WP82		2,000	9,200
Issue country USA				
EVOQUA WATER TECHN.DL-.01	US30057T1051		0	43,500
Bonds denominated in EUR				
Issue country Italy				
INTESA SAN. 17/22 MTN	XS1636000561	0.875	0	500
Issue country Austria				
RAIF.BK INTL 19/26 MTN	XS2055627538	0.375	0	400
Securities admitted to organised markets				
Equities denominated in GBP				
Issue country Great Britain				
HALMA PLC LS-.10	GB0004052071		0	65,800

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
ITM POWER PLC LS-.05	GB00B0130H42		262,000	517,000
Equities denominated in EUR				
Issue country Belgium				
UMICORE S.A.	BE0974320526		0	47,100
Issue country France				
VEOLIA ENVIRONNE. EO 5	FR0000124141		0	70,330
Equities denominated in HKD				
Issue country Bermuda				
BEIJING ENTER.WTR GR.CONNS	BMG0957L1090		0	5,528,000
Equities denominated in USD				
Issue country Cayman Islands				
DAQO NEW ENERGY CRP.ADR 5	US23703Q2030		0	50,110
Bonds denominated in EUR				
Issue country Netherlands				
VW INTL.FIN 20/28 MTN	XS2234567233	0.875	0	1,700
Issue country Austria				
RAIF.BK INTL 21/33FLR MTN	XS2353473692	1.375	400	700

Vienna, 31 July 2023

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).

Remuneration Policy

Remuneration paid to employees of Erste Asset Management GmbH in EUR (2021 financial year of Erste Asset Management GmbH)

No investment success bonuses are paid, and no other amounts are paid directly from the investment funds.

Number of employees as of 31.12.2021	262
Number of risk bearers in 2021	133
Fixed remuneration	18,971,588
Variable remuneration (bonuses)	5,819,336
Total employee remuneration	24,790,924
Thereof remuneration for managing directors	1,259,918
Thereof remuneration for managerial risk bearers	3,907,911
Thereof remuneration for risk bearers with control functions*	1,481,773
Thereof remuneration for other risk bearers	7,868,465
Thereof remuneration for employees in the same income bracket as managers and risk bearers due to the amount of their total remuneration	0
Total remuneration for risk bearers	14,518,067

* Managers with control functions are reported in this group

Principles governing performance-based remuneration components

The Management Company has adopted remuneration principles to prevent possible conflicts of interest and to ensure compliance with the standard rules of conduct when awarding remuneration to relevant persons.

Fixed salary components make up a large enough share of the total remuneration of all employees of the Management Company that a variable remuneration policy can be applied on an individualised basis.

The total remuneration (fixed and variable components) is governed by the principle of balance and is linked to sustainability so that the acceptance of excessive risks is not rewarded. Therefore, the variable remuneration forms no more than a balanced portion of the total remuneration awarded to an employee.

The performance-based remuneration components serve the short-term and long-term interests of the Management Company and contribute to preventing risky behaviour. The performance-based remuneration components take into account individual performance as well as the profitability of the Management Company.

The size of the bonus pool is calculated based on the bonus potential that can be applied to the different employee categories. Bonus potential is a percentage of the fixed annual gross remuneration. The bonus potential can be no more than 100% of the fixed annual gross remuneration. The bonus pool is adjusted depending on the success of the Management Company. The personal bonus is linked to individual performance. The total of personal bonuses is limited by the size of the bonus pool after deduction of penalties.

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The performance-based payments are capped at 100% of the annual gross remuneration for all employees, including the material risk bearers (according to the definition in the remuneration policy) and managing directors of the Management Company.

The remuneration system is made up of three components:

- 1) Fixed remuneration
- 2) Variable remuneration
- 3) Fringe benefits

The bonus potential is based on the fixed annual gross remuneration. The target agreements concluded with the employees contain qualitative and/or quantitative objectives. The payment of performance-based remuneration components is subject to a minimum profitability level for the Management Company and to performance targets.

Sixty per cent of the performance-based remuneration components are paid immediately; for employees who are involved directly in fund and portfolio management, 50% of this is paid immediately in cash and 50% is paid one year later in the form of non-cash instruments. The remaining 40% of the performance-based remuneration components are retained and paid out over a period of three years, with 50% of this also being paid in cash and 50% in the form of non-cash instruments for employees who are involved directly in fund and portfolio management. The non-cash instruments can consist of units in an investment fund that is administered by the Management Company, equivalent holdings or instruments linked to units, or equivalent non-cash instruments. Based on the principle of proportionality, the Management Company has set a materiality threshold below which there is no incentive to enter into inappropriate risks, for which reason there is no need to make delayed payment or payment in the form of a non-cash instrument. Other non-cash benefits are fringe benefits that are not associated with performance but with a specific position (e.g. company car) or that apply for all employees (e.g. holiday).

The Supervisory Board of the Management Company has set up a Remuneration Committee to ensure that the remuneration policy and its application are independently assessed. This committee consists of the following persons: Rudolf Sagmeister, Harald Gasser (remuneration expert), and Heinrich Hubert Reiner.

The complete remuneration policy of the Management Company can be viewed at http://www.erste-am.at/de/private_anleger/wer-sind-wir/investmentprozess.

The last audit of compliance with the requirements of the remuneration policy by the Supervisory Board in March 2022 revealed no deviations. There were also no material findings during the last audit by the Internal Auditing department.

No material changes were made to the remuneration policy during the past accounting year.

Audit Report*

Statement on the annual report

Audit opinion

We have audited the annual report prepared by Erste Asset Management GmbH, Vienna, for the fund under its management

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Jointly owned fund pursuant to the InvFG

consisting of the statement of assets and liabilities as of 31 May 2023, the income statement for the accounting year ending on this date, and the other information specified in Annex I Schedule B of the Austrian Investment Fund Act 2011 (InvFG 2011).

Based on the findings of our audit, we believe that the annual report satisfies the legal requirements and provides a true and fair view of the assets and financial position as of 31 May 2023 and of the earnings position of the fund for the accounting year ending on this date in accordance with Austrian commercial law and the provisions of the InvFG 2011.

Basis for the audit opinion

We conducted our audit in accordance with § 49 (5) InvFG 2011 and in accordance with the Austrian principles of good auditing. These principles require the application of the International Standards on Auditing (ISA). Our responsibilities under these regulations and standards are described in the section “Responsibilities of the auditor in auditing the annual report” of our audit report. We are independent from the company as specified by the Austrian commercial and industry regulations and fulfilled our other professional obligations in accordance with these requirements. We feel that the audit evidence that we obtained up to the date of the audit certificate is sufficient and suitable to serve as a basis for our audit opinion as of that date.

Other information

The legal representatives are responsible for the other information. The other information includes all information in the annual report except for the statement of assets and liabilities, the income statement, the other information specified in Annex I Schedule B of the InvFG 2011, and the audit report.

Our audit opinion does not cover this other information, and we provide no assurance whatsoever for this other information.

In the context of our review of the annual report, we are responsible for reading this other information and assessing whether the other information contains material inconsistencies with the annual report or with the information gathered by us during our audit, or appears to contain other manners of material misstatements.

Should we come to the conclusion on the basis of the work completed with the other information received before the date of the audit report that this other information contains a material misstatement, we are required to report about this fact. We have nothing to report in this regard.

Management and supervisory board responsibilities relating to the annual report

The legal representatives are responsible for preparing the annual report and for ensuring that this report provides a true and fair view of the assets and financial and earnings position of the fund in accordance with Austrian commercial law and the provisions of the InvFG 2011. The legal representatives are also responsible for implementing the internal controls that they deem necessary to facilitate the preparation of an annual report that is free from material misstatements due to error or fraud.

The supervisory board is responsible for monitoring the accounting process of the company as it applies to the fund under its management.

Responsibilities of the auditor in auditing the annual report

Our goals are to ascertain with sufficient certainty whether the annual report contains material misstatements due to error or fraud and to issue an audit certificate that includes our audit opinion. Sufficient certainty is a high degree of certainty but no guarantee that an audit conducted in accordance with the Austrian standards on good auditing, which require the application of the ISA, will always discover material misstatements that may be present. Misstatements can result from fraud or errors and are considered to be material when it can be reasonably expected that individual misstatements or a combination of misstatements can influence economic decisions made by readers on the basis of this annual report.

As part of an audit conducted in accordance with the Austrian standards on good auditing, which require the application of the ISA, we exercise professional judgement and maintain professional scepticism during the entire audit process.

In addition:

- We identify and assess the risks of material misstatements in the annual report due to error or fraud, plan audit steps in response to these risks, perform the planned audit steps, and collect audit evidence that is sufficient and suitable to form a basis for our audit opinion. The risk that a material misstatement resulting from fraud will remain undiscovered is greater than for misstatements resulting from error because fraudulent activity can include collusion, the falsification of documents, intentional incomplete or misleading representations, and the circumvention of internal controls.
- We familiarise ourselves with the internal control systems that are relevant for the audit to plan audit steps that are appropriate under the specific circumstances, but not so as to state an opinion on the effectiveness of the company's internal control system.

- We assess the appropriateness of the accounting methods applied by the legal representatives and the reasonableness of the estimates made by the legal representatives in the accounts and of the associated information.
- We assess the overall presentation, the structure, and the content of the annual report including the figures as well as whether the annual report depicts the underlying transactions and events in a manner that provides a true and fair view.
- We discuss the planned scope and scheduling of the audit and any material audit findings, including material defects that we discover in the internal control system during our audit, with the supervisory board, among other issues.

Vienna, 14 August 2023

Ernst & Young

Wirtschaftsprüfungsgesellschaft m.b.H.

Mag. Andrea Stippl m.p.
(Certified Public
Accountant)

MMag. Roland Unterweger m.p.
(Certified Public Accountant)

- * In the case of the publication or dissemination of the annual report in a form that deviates from the confirmed (unabridged German) version (e.g. an abridged version or translation), reference may not be made to the audit report or our audit without our approval.

Annex Sustainability-Related Information

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
ERSTE GREEN INVEST MIX

Legal entity identifier:
529900CBE60LDDTD7K27

Environmental and/or social characteristics

For improved readability, for the purpose of this document, "Taxonomy Regulation" means Regulation (EU) 2020/852, "Disclosure Regulation" means Regulation (EU) 2019/2088, and "RTS" means Delegated Regulation (EU) 2022/1288.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : __ %	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 93.67 % of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : __ %	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Conformity with the environmental and social characteristics promoted by the Fund was ensured by the continuous application of the process described below:

Fund applies a broad interpretation of sustainability. Both environmental and social characteristics are promoted through the application of the Management Company's proprietary sustainability approach. This is ensured by the application of the Management Company's ESG toolbox as part of the investment process.

No derivatives have been used to meet the environmental and social characteristics.

A distinction must be made between direct investments in securities, investments in investment funds managed by the management company and investments in investment funds managed by external management companies.

Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

Exclusion Criteria			ESG Analysis / Best in Class		Integration	Engagement	Voting	Thematic funds	Focused sustainability Impact	Fulfill Austrian ecolabel or FNG label criteria
Minimum criteria	Exclusion criteria	Norm-based Screening	ESG Risk Analysis	Best in Class						
✓	✓	✓	✓	✓	✓	✓	✓	Not applicable		✓

At the level of the Fund, the Management Company is pursuing the objective of achieving improvements in the following key environmental and social aspects through its proprietary sustainability approach:

- The environmental footprint of the investments held by the Fund, in particular
 - the carbon footprint and the mitigation of climate change in general, and
 - the water footprint and measures for the responsible use of the resource water.
- The avoidance of environmental risks
 - for the protection of biodiversity
 - the responsible management of waste and other emissions
- Social factors such as
 - the exclusion of any investments in companies that produce or deal in controversial weapons.
 - the promotion of human rights and exclusion of issuers complicit in human rights violations.
 - the promotion of good working conditions, for example in the areas workplace safety and training, and the exclusion of issuers that are complicit in labour law violations, in particular of the core standards of the ILO.
 - the promotion of diversity and the exclusion of issuers that practice discrimination.
 - The avoidance of corruption and fraud.
- The promotion of good corporate governance:
 - the independence of supervisory bodies
 - management remuneration
 - good accounting practices
 - the protection of shareholder rights

Investments in investment funds (indirect investments) managed by external management companies

All invested financial products managed by external management companies must be classified as either Art. 8 or Art. 9 under the Disclosure Regulation, or at least comply with good governance requirements. This does not apply to invested government bond funds.

In addition, the sustainable/ESG investment process of all such investment funds undergo a pre investment due diligence. Only investment funds demonstrating an ESG selection process and ESG criteria similar to those of ERSTE RESPONSIBLE funds will be whitelisted for investment. Compliance with this requirement is reviewed on a regular basis. Funds, which's ESG standard no longer meet the ERSTE RESPONSIBLE standards are deleted from the whitelist and divested in the best interests of the investors.

In the case of the use of third party funds, based on the ESG fund selection criteria of the Management Company and the analysis of the investment process as disclosed by the respective producer, it is expected that these third party funds will have similar environmental and social characteristics as the funds managed by the Management Company. Nevertheless, differences may remain.

Therefore the environmental and/or social characteristics promoted by these investment funds are those declared by their respective producer in compliance with the Disclosure Regulation.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

Compliance with the social and environmental characteristics of the Fund is evaluated on the basis of the following indicators:

ESGenius score:

The ESGenius score depicts the ESG risk profile and quality of the ESG management of the issuer. It provides a holistic view of the performance of the analysed issuer in terms of the sustainability focuses listed above.

The minimum score required for the Fund and the average score of the investments held by the Fund are both considered.

Indicator 1: Compliance with the minimum score required for the Fund expressed in per cent of the fund assets

100% of the fund assets comply with the Fund’s exclusion criteria.

Indicator 2: Average score of the investments held by the Fund

75.34 of 100 (As of 05/31/2023)

Exclusion criteria:

Continuous compliance with the Fund’s exclusion criteria is assessed. This verification is performed daily by the Management Company’s Risk Management department.

Indicator: Compliance with the Fund’s exclusion criteria

100% of the fund assets comply with the Fund’s exclusion criteria.

Sustainable Development Goals:

The Management Company assesses and reports to what degree the investments held by the Fund contribute to the 17 United Nations Sustainable Development Goals (SDGs). The contributions to the individual goals and the positive and negative overall contribution to the SDGs are reported.

Indicator 1: Share of the fund assets that makes a positive contribution to each of the 17 SDGs (As of 05/31/2023)

SDG	% fund volume
No Poverty #1	0.04
No Hunger #2	0.26
Good Health and Well Being #3	4.01
Quality Education #4	0.07
Gender Equality #5	0.01
Clean Water and Sanitation #6	1.60
Affordable and Clean Energy #7	17.47
Decent Work and Economic Growth #8	0.00
Industry, Innovation and Infrastructure #9	0.00

Reducing Inequality #10	3.94
Sustainable Cities and Communities #11	1.60
Responsible Consumption and Production #12	2.61
Climate Action #13	17.89
Life Below Water #14	0.00
Life on Land #15	1.01
Peace, Justice and Strong Institutions #16	0.05
Partnerships for the Goals #17	0.00

Indicator 2: Proportion of impacts/contributions to SDGs generated by the investment fund's investments that are positive in nature
85.40 % of the generated impacts/contributions to SDGs are positive in nature as of 05/31/2023

Indicator 3: Proportion of impacts to SDGs generated by the investment fund's investments that are negative in nature:
14.60 % of the generated impacts to SDGs are negative in nature as of 05/31/2023

A comprehensive description of the indicators, the most important contributions to the SDGs broken down by issuer, and the methodology upon which the calculation is based can be viewed on the following website:

<https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines/green-pledge/#sdg-report>

Carbon footprint:

The Management Company calculates the Fund's carbon footprint based on the 12-month average of scope 1 + 2 greenhouse gas emissions.

Indicator: Carbon footprint

The carbon footprint of the Fund amounts to 161.29 tones per 1 million EURO sales (As of 05/31/2023)

A description of the indicators and the methodology upon which the calculation is based can be viewed on the following website:

<https://www.erste-am.at/en/private-investors/sustainability/responsible/#co2-footprint>

In case of subfunds, these factors are tracked based upon available look-through data. Tracking is only guaranteed for investment funds managed by the management company.

Investments in investment funds (indirect investments) managed by external management companies

- Compliance with the management company's ESG fund whitelist:

All invested investment funds managed by external management companies must be classified as either Art. 8 or Art. 9 under the Disclosure Regulation or at least comply with the requirements for good corporate governance. This does not apply to invested government bond funds.

In addition, the sustainable/ESG investment process of all such investment funds undergo a pre investment due diligence. Only investment funds demonstrating an ESG selection process and ESG criteria similar to those of ERSTE RESPONSIBLE funds will be whitelisted for investment. Compliance with this requirement is reviewed on a regular basis. Funds, which's ESG standard no longer meet the ERSTE RESPONSIBLE standards are deleted from the whitelist and divested in the best interests of the investors.

- Third party investment funds environmental and/or social characteristics:

The environmental and/or social indicators used to measure the attainment of their respective environmental and social characteristics promoted by these financial products are those declared by their respective manufacturers in compliance with the regulation.

Based on the management companies' ESG fund selection criteria and the analysis of the investment process, as disclosed by the respective manufacturer, it is expected that third party funds demonstrate similar environmental and social characteristics as funds managed by the management company. Nevertheless, differences can persist.

● **...and compared to previous periods?**

Not applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The selection process provides, among other things, for investing in economic activities or assets that contribute to or promote one or more environmental objectives within the meaning of Art. 9 of the Taxonomy-Regulation. At the same time, the selection process does not exclude the possibility of promoting other environmental, social and corporate governance objectives with the investments underlying the investment fund than those currently provided for in the Taxonomy-Regulation.

The Taxonomy-Regulation (Art. 9) identifies environmentally sustainable activities based on their contribution to the following six environmental objectives:

- Climate change mitigation;
- Climate change adaptation;
- The sustainable use and protection of water and marine resources;
- The transition to a circular economy;
- Pollution prevention and control;

The protection and restoration of biodiversity and ecosystems. An economic activity is considered environmentally sustainable if it makes a significant contribution to one or more of the six environmental objectives, does not significantly compromise any of the environmental objectives, and is carried out in compliance with the minimum safeguards set forth in Art. 18 of the Taxonomy-Regulation.

The investment fund contributes to the objectives mentioned in Art. 9 of the Taxonomy-Regulation.

The breakdown of the share of investments for the EU taxonomy objectives mentioned in the previous questions, to which the investment fund contributed, is currently only possible to a limited extent due to the insufficient data situation.

A statement is currently only possible for the following environmental objectives as defined by the Taxonomy-Regulation:

- Climate protection: 21.39 %
- Climate change adaptation: 1.65 %

Due to the insufficient data situation, it is currently not possible to make a more differentiated allocation of the contribution of the sustainable facility to the stated goals.

In the past reporting period, sustainable investments were made with social objectives, among others.

Their description is discussed above.

If the disclosure of the companies in which investments are made does not readily indicate the extent to which the investments are made in environmentally sustainable business activities, data, if available, from ESG research partners is used.

Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

The social and environmental objectives of the investment fund correspond to the focuses presented above. The sustainable investment process of the investment fund ensures that no investments are made in issuers that violate these criteria. In addition, security selection taking the ESGenius score into account results in issuers being preferred for the portfolio that have a lower risk of adverse impacts on the environmental and social objectives of the fund, and that make a positive environmental and/or social contribution through their exemplary management of these risks.

All issuers in which the Fund invests are analysed and selected before acquisition on the basis of a predefined sustainability process. The proprietary ESGenius process provides a comprehensive ESG analysis of each issuer based on its specific ESG risk profile and the measures taken to mitigate these risks. Based on the results of this analysis, the ESGenius rating, only those issuers that achieve a score of at least 30 (Emerging Markets, High Yield) or 50 (Developed Markets) of 100 possible points are eligible for investment based on a best-in-class approach. This minimum score can be higher depending on the sector of the economy in which the issuer is active. All issuers are also evaluated for violations of the Fund's exclusion criteria. This excludes at least half of the analysed issuers from the eligible universe of the Fund. The investment universe is assessed for compliance with these criteria at least once per quarter and updated as needed. Compliance with the eligible investment universe is verified daily. Securities from issuers that no longer meet the sustainability criteria of the Fund are sold while protecting Unit-holder interests.

Investments in sovereign bonds are subject to similar, specific analysis. The minimum ESGenius Score for investment in sovereign bonds is 70 out of 100 points.

Moreover, social, and environmental characteristics are promoted by applying exclusion criteria.

These are available on the following website:

<https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines>

The Management Company also exercises an active ownership function. Through Commitment to Issuers and the Exercise of Voting Rights in the analysed investment universe, contributions are made to the improvement of the environmental and social performance of these companies.

The focus topics of the ESG analysis, selection process, and active ownership practices are adapted to the specific ESG risk profile of each issuer.

Investments in sovereign bonds are not covered by the fund management company's active ownership programmes.

Investments in investment funds (indirect investments) managed by external management companies

All invested investment funds managed by external management companies shall be officially classified as Art. 8 or 9 in accordance with the Disclosure Regulation by their manufacturer or at least comply with good governance rules. This is not applicable to invested government bond funds.

In addition, the sustainable/ESG investment process of all such investment funds undergo a pre investment due diligence. Only investment funds demonstrating an ESG selection process and ESG criteria similar to those of ERSTE RESPONSIBLE funds will be whitelisted for investment. Compliance with this requirement is reviewed on a regular basis. Funds, which's ESG standard no longer meet the ERSTE RESPONSIBLE standards are deleted from the whitelist and divested in the best interests of the investors.

In the case of the use of third party funds, based on the ESG fund selection criteria of the Management Company and the analysis of the investment process as disclosed by the respective producer, it is expected that these third party funds will have similar environmental and social characteristics as the funds managed by the Management Company. Nevertheless, differences may remain.

Therefore the objectives of the sustainable investments that these investment funds partially intends to make and the ways the sustainable investment contribute to such objectives are those defined by their respective producers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

The sustainable investments described below, which comprise part of this financial product, do not cause significant harm to the environmental or social sustainable investment objectives because this financial product invests solely in issuers that have been qualified as sustainable by the Management Company based on the sustainable investment process described above. This categorisation sets forth that issuers may have no significant adverse impacts on environmental or social factors, as such a violation would preclude an investment based on the binding ESG characteristics of this investment process.

Investments in investment funds (indirect investments) managed by external management companies

All invested investment funds managed by external management companies shall be officially classified as Art. 8 or 9 in accordance with the Disclosure Regulation by their manufacturer or at least comply with good governance rules. This is not applicable to invested government bond funds.

In addition, the sustainable/ESG investment process of all such investment funds undergo a pre-investment due diligence. Only investment funds demonstrating an ESG selection process and ESG criteria similar to those of ERSTE RESPONSIBLE funds will be whitelisted for investment. Compliance with this requirement is reviewed on a regular basis. Funds, which's ESG standard no longer meet the ERSTE RESPONSIBLE standards are deleted from the whitelist and divested in the best interests of the investors.

The sustainable investments partially made with these investment funds and how the sustainable investments partially made with these investment funds do not cause significant harm to an environmental or social sustainable investment objective are defined by their respective manufacturers.

How were the indicators for adverse impacts on sustainability factors taken into account?

Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

Consideration and reduction of key adverse impacts on sustainability factors ("Principle Adverse Impact - "PAI") was performed during the reporting period through the following procedures and methods: Application of social and environmental exclusion criteria.

These can be viewed on the following website:

<https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines>

All 14 PAIs from Table 1 of the RTS, that apply to the investment fund were taken into account. The investment fund also takes the following PAIs from Tables 2 and 3, Annex I of the RTS into account:

- Indicator 8 (Table 2) - Exposure to areas of high water stress (share of investments in investee companies with sites located in areas of high water stress without a water management policy)
- Indicator 14 (Table 3) - Number of identified cases of severe human rights issues and incidents (number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis)

In addition, all issuers in which the Fund invests are analysed and selected before acquisition on the basis of a predefined sustainability process. The proprietary ESGenius process provides a comprehensive ESG analysis of each issuer based on its specific ESG risk profile and the measures taken to mitigate these risks. Based on the results of this analysis, the ESGenius rating, only those issuers that achieve at least an ESGenius score

on the predefined minimum score are eligible for investment. This minimum score can be higher depending on the sector of the economy in which the issuer is active. For investments for which no ESGenius rating is available, the application of the good governance requirements ensures that PAI is taken into account on a fundamental level.

This excludes at least half of the analysed issuers from the eligible universe of the Fund.

The investment universe is assessed for compliance with these criteria at least once per quarter and updated as needed. Compliance with the eligible investment universe is verified daily. Securities from issuers that no longer meet the sustainability criteria of the Fund are sold while protecting Unit-holder interests.

During the reporting period, this led to a significant reduction in the principal adverse impacts on sustainability factors from the investments held by the Fund.

Investments in investment funds (indirect investments) managed by external management companies

All invested investment funds managed by external management companies shall be officially classified as Art. 8 or Art. 9 in accordance with the Disclosure Regulation by their manufacturer or at least comply with good governance rules. This is not applicable to invested government bond funds.

In addition, the sustainable/ESG investment process of all such investment funds undergo a pre investment due diligence. Only investment funds demonstrating an ESG selection process and ESG criteria similar to those of ERSTE RESPONSIBLE funds will be whitelisted for investment. Compliance with this requirement is reviewed on a regular basis. Funds, which's ESG standard no longer meet the ERSTE RESPONSIBLE standards are deleted from the whitelist and divested in the best interests of the investors.

Based on the management companies' ESG fund selection criteria and the analysis of the investment process, as disclosed by the respective manufacturer, it is expected that third party funds demonstrate similar environmental and social characteristics as funds managed by the management company. Nevertheless, differences can persist.

The indicators for adverse impacts on the sustainability factors were therefore taken into account in the way they were defined by the respective manufacturers.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details: Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

Sustainable investments are made by applying the exclusion criteria described above and taking into account the ESG analysis of issuers following the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights. Details on the relevant criteria are available on the following website: <https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines>

Investments in investment funds (indirect investments) managed by external management companies

All invested mutual funds managed by external management companies must be classified as either Art. 8 or 9 under the Disclosure Regulation or at least comply with the requirements for good corporate governance. This does not apply to invested government bond funds. How the sustainable investments comply with OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights can be found in the documents of the external management companies.

The investment process described above was reviewed and adhered to throughout the reporting period.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

The Management Company takes into account the principal adverse impacts (PAI) on sustainability factors in the investment strategy of this Fund.

The process described here was complied with throughout the reporting period.

All climate and other environment-related indicators and indicators for social and employee, respect for human rights, anti-corruption, and anti-bribery matters as set forth in Annex I of the RTS are taken into account in principle. However, it must be noted that not every indicator is relevant for every investment made by the Fund. The investment process ensures that all environmental, social, and corporate governance criteria that are relevant for the assessment of the respective investment are taken into account in the assessment of that investment.

In addition to taking the above indicators into account, the investment process also employs the optional indicators from Tables 2 and 3 of Annex I to the RTS where sufficient data is available

The Management Company considers the avoidance of greenhouse gas emissions, the responsible use of water, and respecting human rights to be the most important PAI.

Fundamentally, the PAI are taken into account not using quantitative requirements, but through the structured inclusion of the respective criteria in the sustainability analysis that is part of the Fund's investment process.

The most important PAI of the Fund are taken into account through multiple elements of the investment process. The following table shows the key process elements where this occurs on the basis of the Management Company's ESG toolbox.

Erste Asset Management ESG-Toolbox – PAI Consideration

Principal Adverse Impacts (PAI)		Exclusion Criteria			ESG Analysis / Best in Class		Integration	Engagement	Voting	Themed Funds	Focused sustainability impact	Austrian ECO label / FNG label	
		Minimum Criteria	Exclusions	Normsbased Screening	ESG Risk Analysis	Best in Class							
Environment	Greenhouse gas emissions	✓	✓		✓	✓		✓	✓	not applicable			
	Biodiversity	✓			✓	✓		✓	✓				
	Water				✓	✓		✓	✓				
	Waste		✓		✓	✓		✓	✓				
Social & employee matters	UN Global Compact		✓	✓	✓	✓		✓	✓				
	OECD Guidelines for Multinational Enterprise		✓	✓	✓	✓		✓	✓				
	Gender equality		✓	✓	✓	✓		✓	✓				
	Controversial weapons	✓											

In this, measures including the following are taken:

1. GHG emissions
2. Carbon footprint
3. GHG intensity of investee companies
4. Exposure to companies active in the fossil fuel sector
5. Share of non-renewable energy consumption and production
6. Energy consumption intensity per high impact climate sector
7. Activities negatively affecting biodiversity-sensitive areas
8. Emissions to water
9. Hazardous waste and radioactive waste ratio
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12. Unadjusted gender pay gap
13. Board gender diversity
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

The most important PAI from investments in government bonds are also taken into account. The following table shows the key process elements where this occurs on the basis of the Management Company's ESG toolbox.

Erste Asset Management ESG-Toolbox – PAI Consideration

Principal Adverse Impacts (PAI)		Exclusion Criteria			ESG Analysis / Best in Class		Integration	Engagement	Voting	Themed Funds	Focused sustainability impact	Austrian ECO label / FNG label
		Minimum Criteria	Exclusions	Normsbased Screening	ESG Risk Analysis	Best in Class						
Environment	Greenhouse gas emissions		✓	✓	✓	✓	not applicable					
Social	Social regulations in international treaties, conventions as well as UN principles		✓	✓	✓	✓						

The PAI are taken into account at the level of the ESG analysis as well as by applying relevant exclusion criteria and integrating the financial analysis of the selected bonds.

This covers the following PAI:

- 15. GHG intensity
- 16. Investee countries subject to social violations

Investments in investment funds (indirect investments) managed by external management companies

All invested investment funds managed by external management companies shall be officially classified as Art. 8 or Art. 9 in accordance with the Disclosure Regulation by their manufacturer or at least comply with good governance rules. This is not applicable to invested government bond funds.

In addition, the sustainable/ESG investment process of all such investment funds undergo a pre investment due diligence. Only investment funds demonstrating an ESG selection process and ESG criteria similar to those of ERSTE RESPONSIBLE funds will be whitelisted for investment. Compliance with this requirement is reviewed on a regular basis. Funds, which’s ESG standard no longer meet the ERSTE RESPONSIBLE standards are deleted from the whitelist and divested in the best interests of the investors.

Based on the management companies’ ESG fund selection criteria and the analysis of the investment process, as disclosed by the respective manufacturer, it is expected that third party funds demonstrate similar environmental and social characteristics as funds managed by the management company. Nevertheless, differences can persist.

Therefore, the indicators for adverse impacts on the sustainability factors were taken into account, in the way, they were defined by the respective manufacturers.



What were the top investments of this financial product?

<i>Largest investments</i>	<i>Sector</i>	<i>% Assets</i>	<i>Country</i>
US29355A1079 - ENPHASE ENERGY INC.DL-,01	C - MANUFACTURING	1.23	US
US82489W1071 - SHOALS TECHS A DL-,00001	C - MANUFACTURING	1.11	US
US3364331070 - FIRST SOLAR INC. D -,001	D - ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.10	US
US04271T1007 - ARRAY TECHNOLOGIES -,001	C - MANUFACTURING	0.95	US

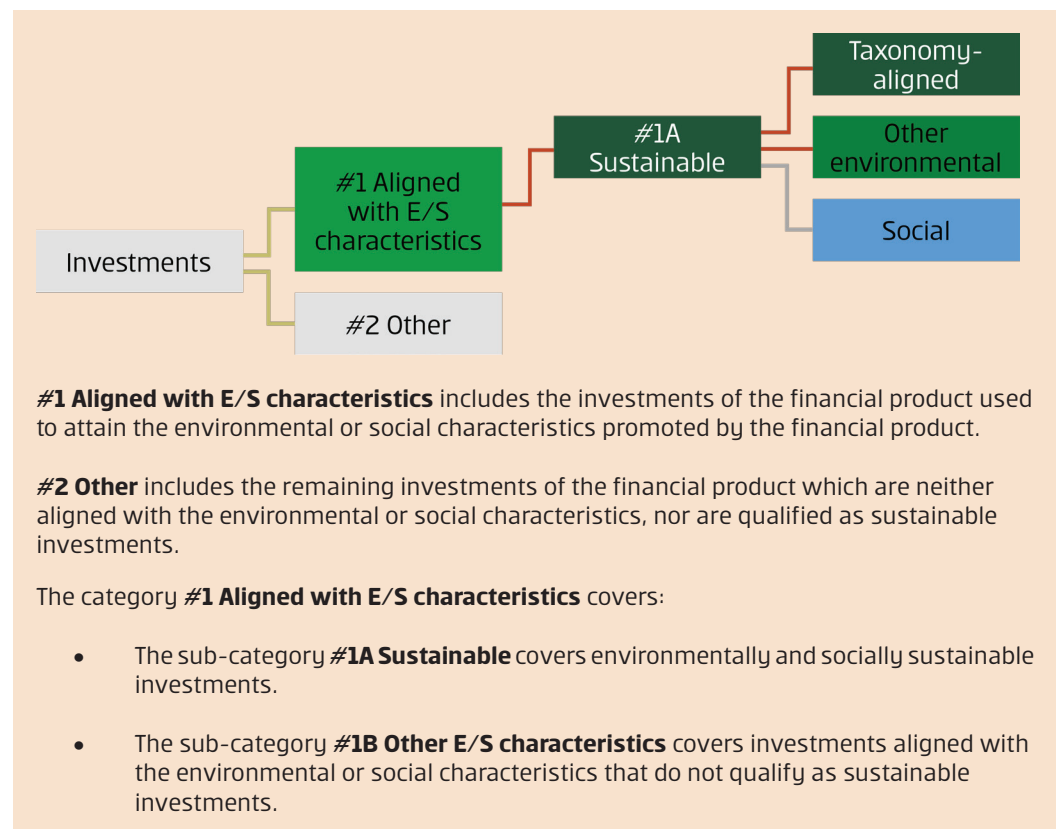
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

ES0105563003 - CORPORACION A.E.R. EO 1	D - ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.88	ES
NL0010273215 - ASML HOLDING EO -,09	M - PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	0.88	NL
FR0000121972 - SCHNEIDER ELEC. INH. EO 4	M - PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	0.84	FR
US98419M1009 - XYLEM INC. DL-,01	C - MANUFACTURING	0.84	US
DK0061539921 - VESTAS WIND SYS. DK -,20	C - MANUFACTURING	0.83	DK
US87266J1043 - TPI COMPOSITES INC. , -01	C - MANUFACTURING	0.82	US
JP3270000007 - KURITA WATER IND.	C - MANUFACTURING	0.79	JP
CH0012221716 - ABB LTD. NA SF 0,12	C - MANUFACTURING	0.78	CH
US0382221051 - APPLIED MATERIALS INC.	C - MANUFACTURING	0.78	US
CH0371153492 - LANDIS+GYR GROUP AG SF 10	M - PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	0.77	CH
US7607591002 - REPUBLIC SERVIC. DL-,01	E - WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0.77	US



What was the proportion of sustainability-related investments?

- **What was the asset allocation?**



The investments of the financial product made to achieve the advertised environmental or social characteristics amounted to 93.67 %.

During the reporting period, the Fund invested 93.67 % of the fund assets in sustainable investments in accordance with Art 2 no 17 of the Disclosure Regulation.

Of this, 22.43 % were environmentally sustainable investments in accordance with the Taxonomy-Regulation.

Other environmentally sustainable investments comprised 71.24 % of the fund assets.

93.67 % of the fund assets fulfil the characteristics of socially sustainable investments.

Other investments accounted for 6.33 %.

All investments must confirm with this sustainability approach at the time of purchase, and thus qualify as sustainable in the sense of the Disclosure Regulation. In the event that an investment is identified as no longer qualifying as sustainable during the regular update of the ESG analysis, it must be sold while protecting the interests of Unit-holders.

Apart from a possible certification of the sustainability process, compliance with the requirements for environmentally sustainable business activities set out in Art. 3 of the Taxonomy-Regulation is neither confirmed by an auditor nor verified by third parties.

The level of investment in environmentally sustainable business activities is measured in terms of sales revenue based on available data. This allows for better comparability (also for investors) with other indicators to show sustainability. The management company currently receives this data from third parties (research providers).

● **In which economic sectors were the investments made?**

Economic sectors	% Share
C - MANUFACTURING	31.41
K - FINANCIAL AND INSURANCE ACTIVITIES	30.95
M - PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	14.56
D - ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	5.68
E - WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	3.82
J - INFORMATION AND COMMUNICATION	3.52
F - CONSTRUCTION	2.19
O - PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.87
B - MINING AND QUARRYING	1.62
H - TRANSPORTATION AND STORAGE	1.34
N - ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	0.76
L - REAL ESTATE ACTIVITIES	0.61
S - OTHER SERVICE ACTIVITIES	0.58
G - WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.55
Q - HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	0.28
A - AGRICULTURE, FORESTRY AND FISHING	0.19
R - ARTS, ENTERTAINMENT AND RECREATION	0.04
I - ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.02

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?



To comply with the EU Taxonomy, the

criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

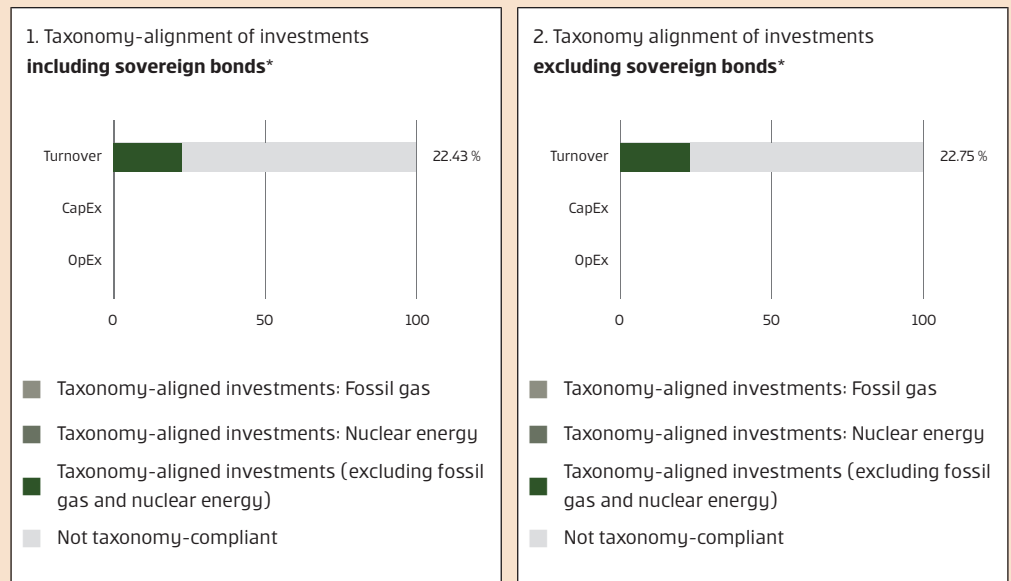
Yes In fossil gas In nuclear energy

No

Sales from fossil gas and/or nuclear energy are not included in the taxonomy report. Only after the completion of the corresponding calculation methods by the European legislator and the complete availability of data, the disclosure of a possible share can be made.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

The breakdown of the share of investments for the EU taxonomy objectives mentioned in the previous questions, to which the Fund contributed, is currently only possible to a limited extent due to the insufficient data situation. A statement is currently only possible for the following environmental objectives as defined by the Taxonomy-Regulation:

- Climate protection: 21.39 %
- Climate change adaptation: 1.65 %


The stated values refer to the Taxonomy-alignment of investments including sovereign bonds.

Due to the insufficient data situation, it is currently not possible to make a more differentiated allocation of the contribution of the sustainable facility to the stated goals.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- **What was the share of investments made in transitional and enabling activities?**
No data available.
- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
Not relevant for the first reporting period.

 are sustainable investments with an environmental objective that **do not take into account** the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Other environmentally sustainable investments comprised 71.24 % of the fund assets.

The Taxonomy-Regulation currently only takes into account ecologically sustainable products and services from environmental technologies that are offered commercially. Ecologically sustainable business activities in the production of goods of other economic sectors are not referenced.

The management company believes that any action should also be evaluated according to its positive or negative contribution, and that such positive contributions are essential in the transition to a climate-friendly and/or environmentally sustainable economy. The investment process of this investment fund analyzes the ecologically sustainable business conduct of all invested companies and selects those companies where an ecologically responsible economic activity is recognized, also outside of pure environmental technologies as defined by the Taxonomy-Regulation. These investments had to comply with this sustainability approach at the time of acquisition and can therefore be classified as ecologically sustainable within the meaning of the Disclosure Regulation, irrespective of their categorization as ecologically sustainable economic activities within the meaning of the Taxonomy-Regulation.



What was the share of socially sustainable investments?

93.67 % of the fund assets qualify as socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

Item #2 includes only demand deposits, time deposits and derivatives. Derivatives held by the investment fund are for hedging purposes, demand deposits and time deposits refer to cash held as additional liquidity. The achievement of the sustainable investment objective is not

permanently impaired by these investments falling under item #2 and their use because these assets are currently considered neutral from an environmental and social perspective.

All other investments held in the Fund (# Item 1) must be qualified by the Management Company as sustainable on the basis of the predefined screening process at the time of acquisition. The application of social and environmental exclusion criteria and the proprietary ESG analysis along with the Best-In-Class approach that is based on this analysis affords a minimum degree of comprehensive basic environmental and social protection for the entire Fund.

Investments in investment funds (indirect investments) managed by external management companies

The investment purpose of the investments included in Third Party Funds listed in Item #2 and any minimum environmental or social protections are those established and disclosed by their respective producers in accordance with the Disclosure Regulation.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

The investment process described above was applied in full. The ESG criteria were complied with continuously in terms of the environmental, social, and ethical exclusion criteria as well as the ESG analysis conducted via the Management Company's proprietary ESGenius model. This was ensured by the quarterly review and update of the investable universe by the responsible Responsible Investments team as well as a daily review of the investment fund by Risk Management.

The Fund is subject to the engagement policy that the Management Company has defined in accordance with Article 3g of Regulation (EU) 2007/36. This sets forth extensive focuses on environmental and social topics.

The complete engagement policy can be found on the Management Company's website:

https://cdn0.erstegroup.com/content/dam/at/eam/common/files/ESG/stewardship-policy/Stewardship_Policy_EN.pdf

All engagement activities undertaken by the Management Company are presented in the annual engagement reports.

These can be viewed on the following website:

<https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines#/active-ownership>

The management company exercises its rights as a shareholder in accordance with its voting policy. This policy and the detailed voting behavior of the management company for the past calendar year are available on the following website:

https://cdn0.erstegroup.com/content/dam/at/eam/common/files/ESG/VotingPolicy/EAM_Voting_Policy_EN.pdf

Investments in investment funds (indirect investments) managed by external management companies

All invested investment funds managed by external management companies shall be officially classified as Art. 8 or Art. 9 in accordance with the Disclosure Regulation by their manufacturer or at least comply with good governance rules. This is not applicable to invested government bond funds.

The monitoring of environmental or social characteristics is ensured by the investment process described above as well as by the daily review of all investments in investment funds managed by external management companies by the risk management of the management company. It is assumed that the indirect investments held in investment funds managed by third party management companies are reviewed by the risk management processes of these management companies and therefore comply with all regulatory requirements.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

No index was assigned as a reference benchmark for the attainment of environmental and/or social characteristics.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable

- ***How did this financial product perform compared with the reference benchmark?***
Not applicable

- ***How did this financial product perform compared with the broad market index?***
Not applicable

Fund Rules

ERSTE GREEN INVEST MIX

The Fund Rules for **ERSTE GREEN INVEST MIX**, jointly owned fund pursuant to the **Austrian Investment Fund Act (Investmentfondsgesetz; InvFG) 2011 as amended**, were approved by the Austrian Financial Market Authority (FMA).

The Fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Erste Asset Management GmbH (the “Management Company” in the following), which has its registered office in Vienna.

Article 1 Fund Units

The joint ownership of the fund assets is evidenced by certificates having the characteristics of a bearer unit.

The unit certificates are depicted in separate global certificates for each unit category. For this reason, individual unit certificates cannot be issued.

Article 2 Depositary Bank (Depositary)

The depositary bank (depositary) appointed for the Fund is Erste Group Bank AG, Vienna.

The payment offices for unit certificates are the depositary bank (depositary) and any other payment offices named in the prospectus.

Article 3 Investment Instruments and Principles

The following assets may be selected for the Fund in accordance with the InvFG.

The Fund invests at least 51% of its assets in financial instruments from issuers that have been categorised by the Management Company as sustainable on the basis of a predefined screening process.

The Fund especially invests in investment funds, individual securities, and/or money market instruments.

The fund assets are invested in the following instruments in accordance with the investment focus described above.

The Fund may invest in units in investment funds with investment restrictions that deviate from those of the Fund in terms of the investment focus described above and the restrictions regarding investment instruments defined below. This will not impair compliance with the investment focus described above at any time.

a) Transferable securities

Transferable securities (including securities with embedded derivative financial instruments) may comprise **up to 100%** of the fund assets.

b) Money market instruments

Money market instruments may comprise **up to 100%** of the fund assets.

c) Transferable securities and money market instruments

The Fund may purchase transferable securities and money market instruments that are not fully paid up as well as subscription rights for these types of instruments and other financial instruments that are not fully paid up.

Transferable securities and money market instruments may be purchased for the Fund when they meet the criteria regarding listing or trading on a regulated market or a securities exchange pursuant to the InvFG.

Transferable securities and money market instruments that do not meet the criteria described in the previous paragraph may comprise **up to 10%** of the fund assets **in total**.

d) Units in investment funds

Units in investment funds (UCITS, UCI) may comprise **up to 20%** of the fund assets **per individual issue** and may comprise **up to 100% in aggregate total**, provided that the target funds themselves (UCITS or UCI) do not invest more than **10%** of their fund assets in units of other investment funds.

Units in UCIs may make up **no more than 30%** of the fund assets.

e) Derivative financial instruments

Derivative financial instruments can be used as part of the investment strategy and for hedging purposes, and may comprise **up to 35%** of the fund assets.

f) Risk measurement method(s) of the Fund

The Fund applies the following risk measurement method: **commitment approach**

The commitment value is determined according to § 3 of the 4th FMA Regulation on Risk Calculation and Reporting of Derivative Instruments (4. Derivate-Risikoberechnungs- und MeldeV) as amended.

g) Demand deposits or deposits with the right to be withdrawn

Demand deposits and deposits with the right to be withdrawn with a maximum term of 12 months may comprise **up to 49%** of the fund assets.

There are no minimum bank balance requirements.

However, in the course of the restructuring of the fund portfolio and/or in the case of the justified expectation of impending losses, the Fund can hold a higher proportion of demand deposits or deposits with the right to be withdrawn with a maximum term of 12 months.

h) Acceptance of short-term loans

The Management Company may accept short-term loans for the account of the Fund **up to an amount of 10%** of the total fund assets.

i) Repurchase agreements

Does not apply.

j) Securities lending

Does not apply.

Investment instruments may only be purchased for the entire Fund and not for individual unit categories or groups of unit categories.

This does not apply to currency hedging transactions, however. Such transactions can also be concluded solely for a single unit category. Expenses and income resulting from currency hedging transactions shall be allocated solely to the respective unit category.

**Article 4
Issue and Redemption Procedure**

The unit value shall be calculated in the currency of the respective unit category.

The unit value is calculated at the same time as the issue and redemption price.

Issue of units and front-end surcharge

The issue price will be calculated and units issued on each Austrian exchange trading day with the exception of bank holidays.

The issue price shall be made up of the unit value plus a surcharge per unit amounting to **up to 5.00%** to cover the costs incurred by the Management Company in issuing the unit, rounded up to the next equivalent sub-unit of the currency unit specified for the respective unit category in the prospectus.

The Management Company shall be entitled to apply a sliding front-end surcharge scale at its own discretion.

There is no limit on the issue of units in principle. However, the Management Company reserves the right to temporarily or permanently suspend the issue of unit certificates.

Redemption of units and back-end commission

The redemption price will be calculated and units redeemed on each Austrian exchange trading day with the exception of bank holidays.

The redemption price is the unit value rounded down to the next equivalent sub-unit of the currency unit specified for the respective unit category in the prospectus. No back-end commission will be charged.

Upon request by the Unit-holder, his units shall be redeemed at the current redemption price in return for the unit certificate.

Article 5 Accounting Year

The accounting year of the Fund is from 1 June to 31 May.

Article 6 Unit Categories and Use of Earnings

The Fund features three different unit categories and the corresponding certificates: dividend-bearing units, non-dividend-bearing units with capital gains tax payment, and non-dividend-bearing units without capital gains tax payment, with certificates being issued for one unit each and also for fractional units.

Various unit categories may be issued for this Fund. The creation of unit categories and the issue of units of a specific category shall be decided at the discretion of the Management Company.

Use of earnings for dividend-bearing units

The earnings generated during the accounting year (interest and dividends) less all costs can be distributed as deemed appropriate by the Management Company. Dividend disbursement may be omitted in the interests of the Unit-holders. Dividends may also be disbursed at the discretion of the Management Company from earnings generated by the sale of fund assets, including subscription rights. Disbursements of fund assets and interim dividends may be paid.

The fund assets may in no case fall below the legally stipulated minimum volume for termination as a result of dividend disbursements.

The amounts shall be paid to the holders of dividend-bearing units **on or after 1 September** of the following accounting year. The remaining amount shall be carried forward.

An amount calculated in accordance with the InvFG must also be paid out **on or after 1 September** to cover the capital gains tax assessed by the tax authorities on the dividend-equivalent earnings from the fund units unless the Management Company provides suitable proof from the banks managing the corresponding securities accounts that the unit certificates can only be held by Unit-holders who are not subject to Austrian personal income tax or corporation tax or who meet the conditions for exemption from capital gains tax according to § 94 of the Austrian Income Tax Act (Einkommensteuergesetz) at the time of payment.

Use of earnings for non-dividend-bearing units with capital gains tax payment (non-dividend-bearing units)

The earnings generated by the Fund during the accounting year less all costs will not be paid out. In the case of non-dividend-bearing units, an amount calculated in accordance with the InvFG must be paid out **on or after 1 September** to cover the capital gains tax assessed by the tax authorities on the dividend-equivalent earnings from the fund units unless the Management Company provides suitable proof from the banks managing the corresponding securities accounts that the unit certificates can only be held by Unit-holders who are not subject to Austrian personal income tax or corporation tax or who meet the conditions for exemption from capital gains tax according to § 94 of the Austrian Income Tax Act (Einkommensteuergesetz) at the time of payment.

Use of earnings for non-dividend-bearing units without capital gains tax payment (KESt-exempt non-dividend-bearing units)

The earnings generated by the Fund during the accounting year less all costs will not be paid out. No payment pursuant to the InvFG will be made. The reference date for the exemption from KESt payment for the profit for the year for the purposes of the InvFG shall be **1 September** of the following accounting year.

The Management Company shall provide suitable proof from the banks managing the corresponding securities accounts that the unit certificates can only be held by Unit-holders who are not subject to Austrian personal income tax or corporation tax or

who meet the conditions for exemption from capital gains tax according to § 94 of the Austrian Income Tax Act (Einkommensteuergesetz) at the time of payment.

If these requirements are not met at the time of payment, the amount calculated pursuant to the InvFG must be paid out by the credit institution managing the respective securities account.

Article 7
Management Fee, Compensation for Expenses, Liquidation Fee

The Management Company shall receive an **annual** fee for its administrative activities amounting to **up to 1.20%** of the fund assets as calculated and accrued on the basis of the daily fund volume. The fee will be charged to the fund assets once per month.

The Management Company shall be entitled to compensation for all expenses incurred in the administration of the Fund.

The Management Company shall be entitled to apply a sliding management fee scale at its own discretion.

The costs for the introduction of new unit categories for existing investment funds shall be assessed against the unit price of the new unit categories.

Upon liquidation of the Fund, the party processing the liquidation shall receive a fee in the amount of **0.50%** of the fund assets.

Further information and details about this Funds can be found in the prospectus.

Annex to the Fund Rules

List of exchanges with official trading and organised markets

(As of October 2021)

1. Exchanges with official trading and organised markets in the Member States of the EEA as well as exchanges in European countries outside of the EEA considered to be equivalent to regulated markets

Every Member State must maintain a current list of the authorised markets within its territory. This list must be submitted to the other Member States and the Commission.

According to this provision, the Commission is required to publish a list of the regulated markets registered with it by the Member States once per year.

Because of lower entry barriers and specialisation in different trading segments, the list of “regulated markets” is subject to significant changes. For this reason, the Commission will publish an up-to-date version of the list on its official website in addition to the annual publication of a list in the Official Journal of the European Union.

1.1. The currently valid list of regulated markets can be found at

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg *

1.2. The following exchanges are included in the list of regulated markets:

1.2.1. Luxembourg: Euro MTF Luxembourg

1.3. Recognised markets in the EEA according to § 67 (2) 2 InvFG:

Markets in the EEA that have been classified as recognised markets by the competent supervisory authorities.

2. Exchanges in European countries outside of the EEA

2.1.	Bosnia and Herzegovina:	Sarajevo, Banja Luka
2.2.	Montenegro:	Podgorica
2.3.	Russia:	Moscow Exchange
2.4.	Switzerland:	SIX Swiss Exchange AG, BX Swiss AG
2.5.	Serbia:	Belgrade
2.6.	Turkey:	Istanbul (only “National Market” on the stock market)
2.7.	United Kingdom of Great Britain and Northern Ireland:	Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE – AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE – FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE – EQUITY PRODUCTS DIVISION, and Gibraltar Stock Exchange

3. Exchanges in non-European countries

3.1.	Australia:	Sydney, Hobart, Melbourne, Perth
3.2.	Argentina:	Buenos Aires
3.3.	Brazil:	Rio de Janeiro, Sao Paulo

*) To open the list, select “Regulated market” under “Entity type” in the column on the left side of the page and then click “Search” (or “Show table columns” and “Update”). The link can be changed by the ESMA.

3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hongkong:	Hongkong Stock Exchange
3.7.	India:	Toronto, Vancouver, Montreal
3.8.	Indonesia:	Jakarta

3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Fukuoka, Sapporo
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexiko:	Mexiko City
3.16.	New Zealand:	Wellington, Auckland
3.17.	Peru:	Bolsa de Valores de Lima
3.18.	Philippines:	Philippine Stock Exchange
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati, Nasdaq
3.24.	Venezuela:	Caracas
3.25.	Vereinigte Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organised markets in countries outside of the European Union

4.1.	Japan:	over the counter market
4.2.	Canada:	over the counter market
4.3.	Korea:	over the counter market
4.4.	Switzerland:	over the counter market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	over the counter market (under the supervision of an authority such as the SEC, FINRA, etc.)

5. Exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexiko:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.12.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.13.	Turkey:	TurkDEX
5.14.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)

Note regarding the data used

The sections Income Statement and Changes in Fund Assets, Statement of Assets and Liabilities and Details and Explanation of Tax Treatment in this annual report were prepared on the basis of data from the depositary bank for the Fund.

The data and information provided by the depositary bank were collected with the greatest possible care and were checked solely for plausibility.

Note for retail funds:

Unless indicated otherwise, source: Erste Asset Management GmbH. Our languages of communication are German and English. The full prospectus as well as the complete Information for Investors pursuant to § 21 AIFMG (and any amendments to these documents) were published in Amtsblatt zur Wiener Zeitung in accordance with the provisions of the InvFG 2011 and AIFMG in conjunction with the InvFG 2011 as amended and are available free of charge at the registered office of the Investment Firm and at the head office of the depositary bank. The exact date of most recent publication of the prospectus and Information for Investors pursuant to § 21 AIFMG, the languages in which the key information documents are available, and any additional locations where the documents can be obtained can be viewed on the website www.erste-am.at.

www.erste-am.com

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