

ERSTE FONDSKONZEPT 26-1

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2026
(Partial semi-annual period
from 1 April 2026 to 30 April 2026)

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 3 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (23.82%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Maximilian CLARY UND ALDRINGEN Klaus FELDERER Wolfgang FUSEK Harald GASSER Gerhard GRABNER Rainer HAUSER Oswald HUBER (Deputy Chairman) Roland JACUBETZ Michael KOREN Gerhard LAHNER Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Marianne FÜRST (from 21.04.2026) Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK (until 14 April 2026)
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Authorised officers	Andreas DÖRFLER (from 01.05.2026) Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holders,

We are pleased to present you the following semi-annual report for the ERSTE FONDSKONZEPT 26-1 jointly owned fund pursuant to the InvFG for the partial semi-annual period from 1 April 2026 to 30 April 2026.

Asset Allocation

	As of 30.04.2026	
	EUR millions	%
Investment certificates		
EUR	11.7	85.22
Securities	11.7	85.22
Bank balances	2.0	14.79
Other deferred items	-0.0	-0.01
Fund assets	13.8	100.00

Statement of Assets and Liabilities as of 30 April 2026

(including changes in securities assets from 1 April 2026 to 30 April 2024)

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
Investment certificates							
Investment certificates denominated in EUR							
Issue country Germany							
ODDO BHF MONEY MKT CI-EUR	DE000A0YCBR6	26,779	0	26,779	53.900	1,443,388.10	10.50
Total issue country Germany						1,443,388.10	10.50
Issue country France							
AMU.EO LI.SH.TE.RESP. I2C	FR0013016615	132	0	132	10,851.156	1,428,565.54	10.39
Total issue country France						1,428,565.54	10.39
Issue country Luxembourg							
BNPP EURO MM EO I CAP	LU0102012688	22,300	0	22,300	78.224	1,744,402.92	12.68
CAN.SU.-MO.MA.EO INC	LU1434529217	1,128	0	1,128	1,279.270	1,443,016.56	10.49
Total issue country Luxembourg						3,187,419.48	23.18
Issue country Austria							
ERSTE RESERVE EO R01TEO	AT0000724307	1,316	0	1,316	1,368.930	1,801,511.88	13.10
ERSTE.ST.WORLD.D02EOT	AT0000A3PA94	9,500	0	9,500	102.200	970,900.00	7.06
T 1750 T	AT0000A04FZ3	12,895	0	12,895	111.950	1,443,595.25	10.50
T 1751	AT0000A0DEH1	12,204	0	12,204	118.290	1,443,611.16	10.50
Total issue country Austria						5,659,618.29	41.15
Total investment certificates denominated in EUR						11,718,991.41	85.22
Total investment certificates						11,718,991.41	85.22
Breakdown of fund assets							
Transferable securities						11,718,991.41	85.22
Bank balances						2,033,891.67	14.79
Other deferred items						-896.74	- 0.01
Fund assets						13,751,986.34	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Non-dividend-bearing units outstanding	AT0000A3N1X6	units	126,932.983
Value of non-dividend-bearing unit	AT0000A3N1X6	EUR	100.41
KEST-exempt non-dividend-bearing units outstanding	AT0000A3N1Y4	units	10,022.904
Value of KEST-exempt non-dividend-bearing unit	AT0000A3N1Y4	EUR	100.41

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG. For foreign currency futures contracts and foreign currency swap contracts that are not physically delivered, the collateral is swapped between the Fund and Erste Group Bank AG.

In the event of negative exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Purch./	Sales/
		Additions	Disposals
		Units/nominal (nom. in 1,000, rounded)	
Investment certificates			
Investment certificates denominated in EUR			
Issue country Luxembourg			
BNPP EO M.M. CL.PLUSEOA	LU2630403686	11,594	11,594

Vienna, May 2026

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).