PIMCO

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

Semiannual Report

30 June 2021

An open-ended investment company with variable capital and segregated liability between Funds incorporated with limited liability under the Companies Act 2014 with registered number 276928 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities ["UCITS"]) Regulations, 2011 (as amended).

A company of Allianz

GENERAL CHARACTERISTICS

Fund Type:
UCITS

Number of Funds offered in the Company:
53 Funds

Classes of Shares offered in the Company as at 30 June 2021*:
Institutional
Institutional AUD (Hedged)
Institutional BRL (Hedged)
Institutional CAD (Hedged)
Institutional CHF (Hedged)
Institutional CHF (Partially Hedged)
Institutional CHF (Unhedged)
Institutional CZK (Hedged)
Institutional EUR (Currency Exposure)
Institutional EUR (Hedged)
Institutional EUR (Partially Hedged)
Institutional EUR (Unhedged)
Institutional GBP (Currency Exposure)
Institutional GBP (Hedged)
Institutional GBP (Partially Hedged)
Institutional GBP (Unhedged)
Institutional HKD (Unhedged)
Institutional HUF (Hedged)
Institutional ILS (Hedged)
Institutional JPY (Hedged)
Institutional MXN (Hedged)
Institutional NOK (Hedged)
Institutional NOK (Partially Hedged)
Institutional NZD (Hedged)
Institutional PLN (Hedged)
Institutional SEK (Hedged)
Institutional SGD (Hedged)
Institutional USD (Currency Exposure)
Institutional USD (Hedged)
Investor
Investor AUD (Hedged)
Investor CAD (Hedged)
Investor CHF (Hedged)
Investor EUR (Hedged)
Investor EUR (Unhedged)
Investor GBP (Hedged)
Investor NOK (Hedged)
Investor RMB (Hedged)
Investor SEK (Hedged)
Investor SGD (Hedged)
Investor USD (Currency Exposure)
Investor USD (Hedged)
Administrative
Administrative AUD (Hedged)
Administrative CHF (Hedged)
Administrative EUR (Hedged)
Administrative GBP (Hedged)
Administrative HKD (Unhedged)
Administrative SEK (Hedged)
Administrative SGD (Hedged)
E Class
E Class AUD (Hedged)
E Class CHF (Hedged)
E Class EUR (Currency Exposure)
E Class EUR (Hedged)
E Class EUR (Partially Hedged)
E Class EUR (Unhedged)
E Class GBP (Hedged)
E Class HKD (Unhedged)
E Class JPY (Hedged)
E Class NOK (Hedged)
E Class RMB (Hedged)
E Class SGD (Hedged)
E Class USD (Currency Exposure)
E Class USD (Hedged)
G Retail EUR (Hedged)
G Retail EUR (Unhedged)
H Institutional
H Institutional EUR (Hedged)
H Institutional USD (Currency Exposure)
H Institutional USD (Hedged)
M Retail
M Retail AUD (Hedged)
M Retail HKD (Unhedged)
M Retail SEK (Hedged)
M Retail SGD (Hedged)
M Retail USD (Hedged)
N Retail
R Class
R Class AUD (Hedged)
R Class EUR (Hedged)
R Class GBP (Hedged)
R Class SEK (Hedged)
T Class
T Class EUR (Hedged)
W Class
W Class CAD (Hedged)
W Class CHF (Hedged)
W Class EUR (Hedged)
W Class GBP (Hedged)
W Class NOK (Hedged)
W Class SEK (Hedged)
W Class SGD (Hedged)
W Class USD (Currency Exposure)
Z Class
Z Class AUD (Hedged)
Z Class EUR (Hedged)
Z Class GBP (Hedged)

Types of Shares:
Within each Class, subject to the relevant Supplement, the Company may issue either or all Income Shares (Shares which distribute income), Accumulation Shares (Shares which accumulate income) and Income II Shares (Shares which seek to provide an enhanced yield).

Net Assets (Amounts in thousands):
USD 214,754,619

Minimum Holding:
The Institutional, Investor, Administrative, H Institutional and W Class Share Classes require a minimum holding of USD500,000 or its equivalent in the relevant Share Class currency. E Class, G Retail, M Retail, N Retail, R Class and T Class Share Classes require a minimum holding of USD1,000 or its equivalent in the relevant Share Class currency as appropriate. Z Classes require a minimum holding of USD20 million or its equivalent in the relevant Share Class currency. Pacific Investment Management Company LLC ("PIMCO"), at sole discretion, is authorised to waive the minimum initial subscription, and minimum holding requirements as set forth in the current Prospectus.

Dealing Day:
In relation to a Fund such day or days as shall be specified in the relevant Supplement for that Fund provided that in any event there will be one Dealing Day per fortnight. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund. Any change in the frequency of Dealing Days must receive the prior approval of the Depositary and will be notified to Shareholders of the affected Fund(s) in advance.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer a Fund or (ii) value a portion of a Fund's assets. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

* Refer to Note 16 for a full list of all share classes that are currently in issue during the current and prior reporting period. Refer to the Prospectus for a list of all Share Classes that are offered by each Fund.

GENERAL CHARACTERISTICS (Cont.)

Funds' Functional Currency:
USD ($), except the UK Corporate Bond Fund and UK Long Term Corporate Bond Fund which are denominated in British Pound Sterling (£), and the Dynamic Multi-Asset Fund, Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, Euro Short-Term Fund, PIMCO European High Yield Bond Fund and PIMCO European Short-Term Opportunities Fund which are denominated in Euro (€).

Hong Kong Authorisation:
The Company and certain of its Funds are authorised by the Securities and Futures Commission in Hong Kong ("SFC") and are subject to the requirements under the Code on Unit Trusts and Mutual Funds ("Code") issued by the SFC. Currently, the following Funds may acquire financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. The use of financial derivative instruments is subject to the expected maximum limits under the revised Code as set out below. The classification of the Funds as either a derivative fund or a non-derivative fund is also set out below. There is no change to the use of financial derivative instruments by the following Funds:

Fund	Expected Maximum Net derivative exposure (% of Net Asset Value)	Classification of Fund
PIMCO Asia High Yield Bond Fund	up to 50%	Non-derivative fund
Asia Strategic Interest Bond Fund	up to 50%	Non-derivative fund
Commodity Real Return Fund	more than 100%	Derivative fund
Diversified Income Fund	more than 100%	Derivative fund
Emerging Local Bond Fund	more than 100%	Derivative fund
Emerging Markets Bond Fund	more than 100%	Derivative fund
Emerging Markets Short-Term Local Currency Fund	more than 100%	Derivative fund
Global Bond Fund	more than 100%	Derivative fund
Global High Yield Bond Fund	up to 50%	Non-derivative fund
Global Investment Grade Credit Fund	more than 100%	Derivative fund
Global Real Return Fund	more than 100%	Derivative fund
Income Fund	more than 100%	Derivative fund
Income Fund II	up to 50%	Non-derivative fund
Low Average Duration Fund	more than 100%	Derivative fund
Total Return Bond Fund	more than 100%	Derivative fund
US High Yield Bond Fund	up to 50%	Non-derivative fund

The following Funds are not authorised in Hong Kong, and are not available to Hong Kong residents:

PIMCO Capital Securities Fund
PIMCO Climate Bond Fund
PIMCO Credit Opportunities Bond Fund
Diversified Income Duration Hedged Fund
Dynamic Bond Fund
Dynamic Multi-Asset Fund
Emerging Markets Bond ESG Fund
Emerging Markets Corporate Bond Fund
PIMCO Emerging Markets Opportunities Fund
PIMCO ESG Income Fund
Euro Bond Fund
Euro Credit Fund
Euro Income Bond Fund
Euro Long Average Duration Fund
Euro Short-Term Fund
PIMCO European High Yield Bond Fund
PIMCO European Short-Term Opportunities Fund
Global Advantage Fund
Global Bond ESG Fund
Global Bond Ex-US Fund
PIMCO Global Core Asset Allocation Fund
Global Investment Grade Credit ESG Fund
Global Libor Plus Bond Fund
Global Low Duration Real Return Fund
Inflation Strategy Fund
Low Duration Global Investment Grade Credit Fund
Low Duration Income Fund
PIMCO MLP & Energy Infrastructure Fund
Mortgage Opportunities Fund
PIMCO StocksPLUS™ AR Fund
StocksPLUS™ Fund
Strategic Income Fund
PIMCO TRENDS Managed Futures Strategy Fund
UK Corporate Bond Fund
UK Long Term Corporate Bond Fund
US Investment Grade Corporate Bond Fund
US Short-Term Fund

Singapore Authorisation

The following Funds are not recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence are not available to the retail public in Singapore:
PIMCO Capital Securities Fund
PIMCO Credit Opportunities Bond Fund
Emerging Markets Bond ESG Fund
PIMCO Emerging Markets Opportunities Fund
Euro Credit Fund
Euro Income Bond Fund
Euro Long Average Duration Fund
Euro Short-Term Fund
PIMCO European High Yield Bond Fund
PIMCO European Short-Term Opportunities Fund Global Bond ESG Fund
Global Investment Grade Credit ESG Fund
Global Libor Plus Bond Fund
Global Low Duration Real Return Fund
Inflation Strategy Fund
PIMCO MLP & Energy Infrastructure Fund
Mortgage Opportunities Fund
PIMCO StocksPLUS™ AR Fund
PIMCO TRENDS Managed Futures Strategy Fund
UK Corporate Bond Fund
UK Long Term Corporate Bond Fund
US Short-Term Fund

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Table of Contents

This Semiannual Report may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language semiannual report. To the extent that there is any inconsistency between the English language semiannual report and the semiannual report in another language, the English language semiannual report will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in an semiannual report in a language other than English, the language of the semiannual report on which such action is based shall prevail. Any disputes as to the terms of the semiannual report, regardless of the language of the semiannual report, shall be governed by and construed in accordance with the laws of Ireland.

* This material contains the opinions of the Company and such opinions are subject to change without notice. This material has been distributed for informational purposes only. Forecasts, estimates and certain information contained herein are based upon proprietary research and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. It is not possible to invest directly in an unmanaged index. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed.

Dear Shareholder,

We hope that you and your family are remaining safe and healthy during these challenging times. We continue to work tirelessly to navigate markets and manage the assets that you have entrusted with us. Following this letter is the PIMCO Funds: Global Investors Series plc Semiannual Report, which covers the six-month reporting period ended 30 June 2021. On the subsequent pages, you will find specific details regarding investment results and a discussion of the factors that most affected performance during the reporting period.

For the six-month reporting period ended 30 June 2021

The global economy continued to be impacted by the repercussions related to the COVID-19 pandemic. In its April 2021 *World Economic Outlook Update*, the International Monetary Fund ("IMF") said it expects U.S. gross domestic product ("GDP") growth to be 6.4% in 2021, compared to a 3.5% contraction in 2020. Elsewhere, the IMF expects 2021 GDP growth in the eurozone, U.K. and Japan will be 4.4%, 5.3% and 3.3%, respectively. For comparison purposes, the GDP of these economies was projected to be -6.6%, -9.9% and -4.8%, respectively, in 2020.

Against this backdrop, central banks and governments around the world maintained their aggressive actions to support their economies. The European Central Bank (the "ECB") kept rates at an all-time low. It also continued to purchase bonds and, in June 2021, vowed to increase its purchases at a significantly higher pace than earlier in the year. Finally, in July 2021, after the reporting period ended, the ECB announced its first strategy review since 2003, which included a 2% inflation target over the medium term, versus its previous target for inflation that was below but close to 2%. Elsewhere, the Bank of England held its key lending rate at a record low of 0.10% and continued its bond buying program. In June 2021, the central bank said it did not expect to raise rates until there was clear evidence that significant progress was being made in eliminating spare capacity and achieving its 2% inflation target. Finally, the Bank of Japan maintained its short-term interest rate at -0.10%, while increasing the target for its holdings of corporate bonds. In June 2021, it extended the September deadline for its pandemic-relief program by at least six months.

Despite improving economic data and inflationary concerns, the Federal Reserve (the "Fed") maintained its accommodative monetary policy. This included keeping the federal funds rate at an all-time low of a range between 0.00% and 0.25%, as well as continuing to purchase at least $80 billion a month of Treasury securities and $40 billion a month of agency mortgage-backed securities. However, at its June 2021 meeting, the Fed pushed forward its forecast for the first rate hikes. The central bank now expects two interest rate increases by the end of 2023, compared to 2024 in its March 2021 update. In addition, while Fed Chair Jerome Powell said it would begin discussing a scaling back of bond purchases, he maintained his view on inflation, saying, "As these transitory supply effects abate, inflation is expected to drop back toward our longer-run goal." He also said that any discussion of raising rates was "highly premature."

Both short- and long-term U.S. Treasury yields moved higher, albeit from very low levels, during the reporting period. The yield on the benchmark 10-year U.S. Treasury note was 1.45% at the end of the reporting period, versus 0.93% on 31 December 2020. The Bloomberg Barclays Global Treasury Index (USD Hedged), which tracks fixed-rate, local currency government debt of investment grade countries, including both developed and emerging markets, returned -2.02%. Meanwhile, the Bloomberg Barclays Global Aggregate Credit Index (USD Hedged), a widely used index of global investment grade credit bonds, returned -1.04%. Riskier fixed income asset classes, including high yield corporate bonds and emerging market debt, produced mixed returns. The ICE BofAML Developed Markets High Yield Constrained Index (USD Hedged), a widely used index of below-investment-grade bonds, returned 3.65%, whereas emerging market external debt, as represented by the JPMorgan Emerging Markets Bond Index (EMBI) Global (USD Hedged), returned -1.00%. Emerging market local bonds, as represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged), returned -3.38%.

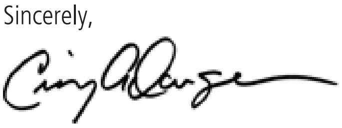
Despite periods of volatility, global equities produced strong results. All told, U.S. equities, as represented by the S&P 500 Index, returned 15.25%, fuelled by accommodative monetary and fiscal policy and improved investor sentiment after accelerated vaccination rates. Global equities, as represented by the MSCI World Index, returned 13.05%, whereas emerging market equities, as measured by the MSCI Emerging Markets Index, returned 7.45%. Meanwhile, Japanese equities, as represented by the Nikkei 225 Index (in JPY), returned 5.74% and European equities, as represented by the MSCI Europe Index, returned 15.35%.

Commodity prices were volatile but generally produced positive results. When the reporting period began, Brent crude oil was approximately $51 a barrel, but ended the reporting period at roughly $75 a barrel. We believe oil prices rallied as producers reduced their output and then demand increased as global growth improved. Elsewhere, copper prices moved sharply higher, whereas gold prices declined.

Finally, there were also periods of volatility in the foreign exchange markets, in our view, due to fluctuating economic growth, trade conflicts and changing central bank monetary policies, along with several geopolitical events. The U.S. dollar strengthened against several other major currencies. For example, the U.S. dollar returned 2.93% and 7.07% versus the euro and Japanese yen, respectively. However, the U.S. dollar returned -1.18% versus the British pound.

Thank you for the assets you have placed with PIMCO. We deeply value your trust, and we will continue to work diligently to meet your broad investment needs. If you have questions regarding your PIMCO Funds: Global Investors Series plc investments, please contact the Administrator at **+353 (1) 776 9990.**

Sincerely,



Craig A. Dawson
Chairman

Performance quoted represents past performance. Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

This material is authorised for use only when preceded or accompanied by the current PIMCO Funds: Global Investors Series plc Prospectus. Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Prospectus. Please read the Prospectus carefully before you invest or send money.

We believe that bond funds have an important role to play in a well diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed-income securities held by a Fund are likely to decrease in value. The price volatility of fixed-income securities can also increase during periods of rising interest rates, resulting in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. The longer-term performance of most bond funds has benefited from capital gains in part resulting from an extended period of declining interest rates. In the event interest rates increase, these capital gains should not be expected to recur.

The Funds may be subject to various risks in addition to those described above, in the Funds' Prospectus and in the Financial Risks in the Notes to Financial Statements. Some of these risks may include, but are not limited to, the following: real rate risk, derivative risk, small company risk, foreign security risk, high-yield security risk, specific sector investment risks and epidemic/pandemic related risk. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Funds investing in derivatives could lose more than the principal amount invested in these instruments. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors may add additional risk and volatility compared to a diversified fund.

Classifications of Fund portfolio holdings in this report are made according to financial reporting regulations. The classification of a particular portfolio holding as shown in the Schedule of Investments sections of this report may differ from the classification used for the Fund's compliance calculations, including those used in the Fund's Prospectus, investment objectives, regulatory, and other investment limitations and policies, which may be based on different asset class, sector or geographical classifications. All Funds are separately monitored for compliance with respect to Prospectus and regulatory requirements.

The geographical classifications of securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

Certain securities and instruments in which a Fund may invest rely in some fashion upon the London Interbank Offered Rate ("LIBOR"). LIBOR is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money. The United Kingdom's Financial Conduct Authority ("FCA"), which regulates LIBOR, has announced plans to phase out the use of LIBOR by the end of 2021. There remains uncertainty regarding the future utilisation of LIBOR and the nature of any replacement rate (e.g., the Secured Overnight Financing Rate, which is intended to replace U.S. dollar LIBOR and measures the cost of overnight borrowings through repurchase agreement transactions collateralised with U.S. Treasury securities). Any potential effects of the transition away from LIBOR on a Fund or on certain securities and instruments in which a Fund invests can be difficult to ascertain, and they may vary depending on factors that include, but are not limited to: (i) existing fallback or termination provisions in individual contracts and (ii) whether, how, and when industry participants develop and adopt new reference rates and fallbacks for both legacy and new products and instruments. For example, certain of a Fund's securities and investments may involve individual contracts that have no existing fallback provision or language that contemplates the discontinuation of LIBOR, and those investments could experience increased volatility or reduced liquidity as a result of the transition process. In addition, interest rate provisions included in such contracts may need to be renegotiated in contemplation of the transition away from LIBOR. The transition may also result in a reduction in the value of certain investments held by a Fund or a reduction in the effectiveness of related Fund transactions such as hedges. Furthermore, the transition process may also require changes to be made to a Fund's investment objective and policies. Any such effects of the transition away from LIBOR, as well as other unforeseen effects, could result in losses to a Fund or in additional costs being borne by the Fund.

On each individual Fund Summary page in this annual report, the net performance chart measures performance assuming that all dividend and capital gain distributions were reinvested. Returns do not reflect the deduction of taxes that a shareholder would pay on: (i) Fund distributions; or (ii) the redemption of Fund Shares. The net performance chart measures each Fund's performance against the performance of a broad-based securities market index (benchmark index). Each Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. An investment in a Fund is not a deposit of a bank and is not guaranteed or insured by the Federal Deposit Insurance Corporation or any other government agency. It is possible to lose money on investments in the Funds.

An investment in a Fund is not a deposit in a bank and is not guaranteed or insured by any government agency. The value of and income from Shares in the Fund may go up or down and you may not get back the amount you have invested in the Funds.

Past performance data is no indication of current and future performance, and the performance data does not take account of the commissions and costs incurred on the issue and redemption of shares.

PIMCO Funds: Global Investors Series plc is distributed by PIMCO Europe Ltd., 11 Baker Street, London W1U 3AH, United Kingdom; PIMCO Europe GmbH, Seidlstrasse 24-24a, 80335 Munich, Germany; PIMCO Asia Pte Ltd., 8 Marina View #30-01, Asia Square Tower 1, Singapore 018960, PIMCO Asia Limited, Suite 2201, 22nd Floor, Two International Finance Centre, 8 Finance Street, Central Hong Kong and PIMCO Australia Pty Ltd., Level 19, 5 Martin Place, Sydney, New South Wales 2000, Australia; www.pimco.com.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Feb-2019)	1.04%	6.69%
Institutional Income (Inception 14-Feb-2019)	0.99%	6.69%
Investor Accumulation (Inception 25-May-2021)	—	(1.20%)
Investor Income (Inception 20-Aug-2020)	0.88%	4.74%
Administrative Income (Inception 14-Feb-2019)	0.74%	6.16%
E Class Accumulation (Inception 01-Jul-2020)	0.56%	8.50%
E Class Income (Inception 14-Feb-2019)	0.54%	5.73%
H Institutional Accumulation (Inception 12-Mar-2021)	—	1.00%
H Institutional Income (Inception 12-Mar-2021)	—	1.04%
M Retail Income II (Inception 14-Feb-2019)	0.55%	5.73%
Z Class Accumulation (Inception 14-Feb-2019)	1.37%	7.42%
JP Morgan JACI Non-Investment Grade	1.29%	6.06%[2]
Classes denominated in AUD		
Investor AUD (Hedged) Income (Inception 30-Sep-2020)	0.80%	5.44%
JP Morgan JACI Non-Investment Grade (AUD Hedged)	1.12%	4.79%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 23-Oct-2020)	0.58%	4.80%
Institutional CHF (Hedged) Income (Inception 23-Oct-2020)	0.59%	4.81%
E Class CHF (Hedged) Accumulation (Inception 23-Oct-2020)	0.10%	4.20%
E Class CHF (Hedged) Income (Inception 23-Oct-2020)	0.04%	4.17%
JP Morgan JACI Non-Investment Grade (CHF Hedged)	0.69%	4.43%
Classes denominated in CNH		
Investor RMB (Hedged) Income (Inception 09-Oct-2020)	2.09%	6.92%
JP Morgan JACI Non-Investment Grade (CNH Hedged)	2.47%	6.48%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Sep-2020)	0.57%	5.30%
Institutional EUR (Hedged) Income (Inception 25-Sep-2020)	0.68%	5.36%
Investor EUR (Hedged) Income (Inception 10-Sep-2020)	0.46%	3.17%
E Class EUR (Hedged) Accumulation (Inception 25-Sep-2020)	0.19%	4.70%
E Class EUR (Hedged) Income (Inception 25-Sep-2020)	0.23%	4.65%
JP Morgan JACI Non-Investment Grade (EUR Hedged)	0.81%	2.66%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 06-May-2021)	—	(0.90%)
JP Morgan JACI Non-Investment Grade (GBP Hedged)	—	(0.92%)
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 14-Feb-2019)	0.71%	5.29%
M Retail HKD (Unhedged) Income II (Inception 14-Feb-2019)	0.83%	5.32%
JP Morgan JACI Non-Investment Grade (HKD Unhedged)	1.44%	5.59%
Classes denominated in SGD		
Investor SGD (Hedged) Income (Inception 20-Aug-2020)	0.87%	4.74%
E Class SGD (Hedged) Income (Inception 14-Feb-2019)	0.61%	5.29%
M Retail SGD (Hedged) Income II (Inception 14-Feb-2019)	0.62%	5.32%
JP Morgan JACI Non-Investment Grade (SGD Hedged)	1.28%	5.55%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO Asia High Yield Bond Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to Asia ex-Japan countries and related derivatives on such securities. Fixed Income Securities (as defined in the Prospectus) purchased by the Fund will be rated at least C by Moody's or equivalently by S&P or equivalently rated by Fitch (or if unrated, determined by the Investment Advisor to be of comparable quality) with the exception of mortgage-backed securities for which there is no minimum credit rating requirement.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Holdings of select developed market corporate bonds within the financials and industrials sectors contributed to relative performance.

» Credit selection in select Indonesia and India corporate bonds contributed to relative performance.

» Underweight exposure to select Hong Kong corporate issuers, notably within the insurance and financial services sectors, detracted from relative performance.

» Underweight exposure to select Chinese local government financing vehicle (LGFV) and industrials detracted from relative performance, as select names rebounded from distressed levels.

» Underweight positioning at the long-end of the U.S. curve detracted from relative performance, as rates declined.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Income (Inception 04-Sep-2020)	0.41%	2.62%
E Class Accumulation (Inception 04-Sep-2020)	0.00%	1.90%
E Class Income (Inception 01-Jun-2010)	(0.02%)	4.17%
Z Class Accumulation (Inception 01-Dec-2020)	0.79%	1.70%
JPMorgan Asia Credit Index[3]	(0.12%)	4.72%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Income (Inception 05-Mar-2021)	—	0.81%
E Class EUR (Hedged) Accumulation (Inception 05-Mar-2021)	—	0.50%
JPMorgan Asia Credit Index (EUR Unhedged)[3]	—	0.67%
Classes denominated in EUR (Unhedged)		
E Class EUR (Unhedged) Accumulation (Inception 03-Jun-2011)	3.22%	4.16%
JPMorgan Asia Credit Index (EUR Unhedged)[3]	3.05%	5.26%
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 04-Sep-2020)	0.19%	2.11%
M Retail HKD (Unhedged) Income (Inception 01-Mar-2011)	0.18%	2.57%
JPMorgan Asia Credit Index (HKD Unhedged)[3]	0.04%	3.46%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 09-Oct-2020)	0.43%	3.44%
E Class SGD (Hedged) Income (Inception 09-Oct-2020)	0.01%	2.82%
JPMorgan Asia Credit Index (SGD Hedged)[3]	(0.09%)	1.46%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Asia Strategic Interest Bond Fund represents the following: Inception to 31 May 2016 — [90% JPMorgan Asia credit Index (JACI) + 10% 1 month USD Libor] * [JPMorgan Emerging Local Markets Index (ELMI+)] / [3 month USD Libor]; 01 June 2016 onwards — JPMorgan Asia Credit Index.*

Investment Objective and Strategy Overview

Asia Strategic Interest Bond Fund seeks to generate attractive and stable income. Long-term capital appreciation is a secondary objective. The Fund may invest up to 50% of its total assets in high yield Fixed Income Securities (as defined in the Prospectus). The Fund will concentrate its investments by investing at least two thirds of its total assets in Fixed Income Instruments (as defined in the Prospectus) in Asia ex-Japan but may invest up to one third of its total assets in other Fixed Income Instruments (as defined in the Prospectus) including those of government and corporate issuers outside Asia ex-Japan.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Exposure to Indian, Indonesian, and Macao high yield corporate credit contributed to absolute performance due to security selection.

» Exposure to Chinese and Hong Kong investment grade corporate credit contributed to absolute performance due to security selection.

» Exposure to Sri Lanka sovereign bonds contributed to absolute performance, as the sector posted positive performance.

» Exposure to a select Chinese quasi-sovereign bond within the financials sector detracted from absolute performance.

» Exposure to Chinese high yield corporate credit within the real estate sector detracted from absolute performance, as the asset class posted negative returns.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jul-2013)	4.13%	7.16%
Institutional Income (Inception 23-Sep-2014)	4.18%	6.41%
Investor Accumulation (Inception 19-May-2014)	4.03%	5.84%
Investor Income (Inception 19-May-2014)	4.02%	5.85%
Administrative Accumulation (Inception 09-Aug-2013)	3.86%	6.54%
Administrative Income (Inception 09-Aug-2013)	3.90%	6.53%
E Class Accumulation (Inception 28-Oct-2013)	3.67%	5.90%
E Class Income (Inception 19-May-2014)	3.64%	5.28%
M Retail Income II (Inception 23-Dec-2013)	3.72%	5.66%
R Class Income (Inception 18-Mar-2014)	4.10%	6.17%
T Class Income (Inception 16-Oct-2014)	3.53%	5.46%
Z Class Income (Inception 31-Oct-2013)	4.51%	7.64%
3 Month USD LIBOR Index	0.11%	1.04%[2]
Classes denominated in AUD		
Investor AUD (Hedged) Income (Inception 23-May-2018)	3.83%	6.15%
Z Class AUD (Hedged) Income (Inception 11-Aug-2015)	4.47%	7.19%
Bloomberg AusBond Bank Bills Index	0.01%	1.44%[2]
Classes denominated in BRL		
Institutional BRL (Hedged) Accumulation (Inception 02-Jan-2018)	8.67%	(4.07%)
ICE BofAML 3 Month USD LIBOR Index Hedged BRL Denominated in USD	4.60%	(7.81%)
Classes denominated in CAD		
Investor CAD (Hedged) Income (Inception 25-Jun-2018)	3.84%	7.14%
3 Month USD LIBOR (CAD Hedged) Index	0.08%	1.22%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 09-Aug-2013)	3.63%	5.01%
E Class CHF (Hedged) Accumulation (Inception 18-Jun-2014)	3.13%	2.84%
3 Month USD LIBOR (Hedged to CHF)	(0.42%)	(0.87%)[2]
Classes denominated in CNH		
Investor RMB (Hedged) Income (Inception 25-Jun-2018)	5.23%	9.31%
3 Month USD LIBOR (CNH Hedged) Index	1.33%	2.95%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 09-Aug-2013)	3.72%	5.43%
Institutional EUR (Hedged) Income (Inception 09-Aug-2013)	3.75%	5.43%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	3.74%	4.38%
Investor EUR (Hedged) Accumulation (Inception 26-Feb-2016)	3.56%	6.01%
Administrative EUR (Hedged) Accumulation (Inception 09-Aug-2013)	3.47%	4.90%
E Class EUR (Hedged) Accumulation (Inception 28-Oct-2013)	3.31%	4.23%
E Class EUR (Hedged) Income (Inception 30-Oct-2015)	3.36%	3.74%
R Class EUR (Hedged) Income (Inception 18-Jun-2014)	3.61%	4.05%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	3.05%	3.36%
3 Month Euribor	(0.27%)	(0.20%)[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 09-Aug-2013)	4.05%	6.09%
Institutional GBP (Hedged) Income (Inception 31-Jul-2013)	4.01%	6.17%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	3.79%	4.28%
R Class GBP (Hedged) Income (Inception 18-Jun-2014)	3.97%	4.73%
3 Month GBP LIBOR Index	0.03%	0.52%[2]

Investment Objective and Strategy Overview

PIMCO Capital Securities Fund seeks to provide focused exposure to attractively priced Capital Securities (as defined in the Prospectus) together with maximum total return, consistent with preservation of capital and prudent investment management, by investing in an actively managed portfolio of Fixed Income Instruments (as defined in the Prospectus) and other securities of which at least 80% will be invested in Capital Securities in accordance with the policies set out in the Fund's Prospectus.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to Additional Tier 1 bonds contributed to performance, as spreads tightened.
- » Tactical allocation to bank stocks, which rallied, contributed to performance.
- » Security selection within Tier 2 bonds contributed to performance, as select European issuers outperformed.
- » Exposure and security selection within senior bonds, which underperformed alongside tighter initial spread levels and higher bond yields, detracted from performance.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1] (Cont.)	6 Months	Class Inception
Classes denominated in HKD		
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	3.85%	5.49%
3 Month HIBOR Index	0.15%	1.50%
Classes denominated in SGD		
Investor SGD (Hedged) Income (Inception 23-May-2018)	3.98%	6.69%
M Retail SGD (Hedged) Income II (Inception 23-Dec-2013)	3.75%	5.46%
3 Month SGD LIBOR Index	0.14%	1.06%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 23-Sep-2020)	(0.20%)	1.50%
Investor Accumulation (Inception 01-Jun-2021)	—	0.50%
Z Class Accumulation (Inception 23-Sep-2020)	0.10%	1.90%
Bloomberg Barclays MSCI Green Bond Index (USD Hedged)	(2.12%)	(0.67%)[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 13-Nov-2020)	(0.60%)	0.00%
Bloomberg Barclays MSCI Green Bond Index (CHF Hedged)	(2.66%)	(2.13%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 23-Sep-2020)	(0.59%)	0.80%
Institutional EUR (Hedged) Income (Inception 02-Dec-2020)	(0.64%)	(0.15%)
Investor EUR (Hedged) Accumulation (Inception 18-Jun-2021)	—	0.20%
E Class EUR (Hedged) Accumulation (Inception 23-Sep-2020)	(0.99%)	0.10%
Bloomberg Barclays MSCI Green Bond Index (EUR Hedged)	(2.51%)	(1.34%)[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 23-Sep-2020)	(0.20%)	1.30%
Institutional GBP (Hedged) Income (Inception 30-Apr-2021)	—	0.86%
Bloomberg Barclays MSCI Green Bond Index (GBP Hedged)	(2.16%)	(0.84%)[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 26-Feb-2021)	—	1.10%
Bloomberg Barclays MSCI Green Bond Index (SGD Hedged)	—	0.19%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO Climate Bond Fund seeks optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities. The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus), of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Long exposure to investment grade credit, particularly of banks and REITs (Real Estate Investment Trusts), contributed to performance as spreads tightened.

» Long exposure to high yield credit, contributed to performance, as spreads tightened.

» Long exposure to emerging market external debt contributed to performance, as spreads tightened.

» Modest long exposure to developed markets duration, particularly the U.S., detracted from performance as curves steepened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Aug-2006)	23.45%	(1.36%)
Investor Accumulation (Inception 11-Aug-2011)	23.17%	(3.45%)
E Class Accumulation (Inception 21-Sep-2007)	23.05%	(2.79%)
Bloomberg Commodity Index Total Return	21.15%	(3.00%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 08-Jun-2010)	22.78%	(1.84%)
E Class EUR (Hedged) Accumulation (Inception 07-Mar-2012)	22.24%	(4.81%)
Bloomberg Commodity Index Total Return (EUR Hedged)	20.42%	(3.98%)[2]
Classes denominated in EUR (Unhedged)		
Institutional EUR (Hedged) Accumulation (Inception 11-Jun-2021)	—	1.60%
Bloomberg Commodity Index Total Return (EUR Unhedged)	—	1.65%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 01-Mar-2017)	22.96%	2.86%
Bloomberg Commodity Index Total Return (GBP Hedged)	20.82%	1.17%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Commodity Real Return Fund seeks to maximise total return consistent with prudent investment management by investing in derivative instruments (which may be listed or OTC), including swap agreements, futures, options on futures and structured notes and commodity index-linked notes, which enable it to gain exposures to any of the indices and sub-indices referencing commodities (including but not limited to any index within the Bloomberg Commodity family of indices) which meet with the requirements of and have; where necessary, been cleared by the Central Bank of Ireland. Details of any indices utilised by the Fund and the types of commodities they reference will be available from the Investment Advisor upon request. These instruments will provide exposure to the investment returns of the commodities markets without investing directly in physical commodities, and will be backed by an actively managed portfolio of global Fixed Income Instruments (as defined in the Prospectus). The Fund may also invest in common and preferred stocks as well as convertible securities of issuers in commodity-related industries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- Exposure to broad commodities contributed to absolute performance, as broad commodities, measured by the Bloomberg Commodity Index Total Return ("BCOM"), posted gains.
- The structural allocation to global short-term Treasury Inflation-Protected Securities ("TIPS") as collateral backing the Fund's commodity exposure contributed to absolute performance, as global short-term TIPS, as measured by the Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged), posted gains.
- Overweight exposure to non-agency mortgage-backed securities ("MBS") contributed to relative performance, as these securities posted positive returns amid spread tightening.
- Overweight exposure to investment-grade credit contributed to relative performance, as credit spreads tightened.
- Overweight to U.S. rates detracted from performance, as U.S. interest rates moved higher.
- Underweight exposure to U.K. breakeven inflation ("BEI") spreads detracted from relative performance, as U.K. BEI spreads widened.

PIMCO Credit Opportunities Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Oct-2011)	2.01%	3.67%
E Class Accumulation (Inception 21-Dec-2012)	1.63%	2.04%
3 Month USD LIBOR Index	0.11%	0.93%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 17-Dec-2012)	1.47%	1.19%
3 Month USD LIBOR (Hedged to CHF)	(0.42%)	(0.55%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 14-Oct-2011)	1.61%	2.44%
E Class EUR (Hedged) Accumulation (Inception 21-Dec-2012)	1.15%	0.69%
3 Month Euribor	(0.27%)	(0.04%)[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO Credit Opportunities Bond Fund seeks maximum long-term return consistent with preservation of capital and prudent investment management. The Fund will seek to achieve its investment objective by investing at least 80% of its net assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within the financial sector contributed to performance, as holdings in a particular issuer's bonds performed strongly following a corporate restructuring.
- » Exposure to non-agency mortgage-backed securities contributed to performance, as spreads tightened.
- » Exposure to emerging market external debt contributed to performance, as the sector delivered positive excess returns.
- » Macro strategies and in particular overweight exposure to U.S. duration detracted from performance, as yields increased.
- » Exposure to emerging market local debt detracted from performance, as the sector delivered negative excess returns.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	0.28%	6.70%
Institutional Income (Inception 08-Sep-2008)	0.31%	7.09%
Investor Accumulation (Inception 30-Apr-2013)	0.14%	4.55%
Investor Income (Inception 30-Apr-2013)	0.11%	4.54%
Administrative Income (Inception 21-Jul-2011)	(0.03%)	5.33%
E Class Accumulation (Inception 11-Sep-2006)	(0.16%)	5.80%
E Class Income (Inception 31-Jul-2006)	(0.15%)	5.88%
H Institutional Accumulation (Inception 08-Jun-2011)	0.23%	5.65%
H Institutional Income (Inception 14-May-2020)	0.21%	11.15%
M Retail Income (Inception 30-Nov-2010)	(0.18%)	5.10%
M Retail Income II (Inception 23-Dec-2013)	(0.15%)	4.87%
N Retail Income II (Inception 30-Oct-2020)	(0.19%)	4.60%
T Class Accumulation (Inception 16-Oct-2014)	(0.37%)	4.43%
T Class Income (Inception 16-Oct-2014)	(0.32%)	4.43%
W Class Accumulation (Inception 12-Aug-2020)	0.38%	4.40%
W Class Income (Inception 12-Aug-2020)	0.28%	4.33%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)[3]	0.30%	6.21%[2]
Classes denominated in AUD		
Administrative AUD (Hedged) Income (Inception 22-May-2019)	(0.08%)	5.38%
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	(0.35%)	4.80%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (AUD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (AUD Hedged) and JPMorgan EMBI Global (AUD Hedged)[3]	0.20%	5.32%[2]
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 20-Feb-2019)	0.17%	7.05%
W Class CAD (Hedged) Accumulation (Inception 12-Aug-2020)	0.29%	4.20%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (CAD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CAD Hedged) and JPMorgan EMBI Global (CAD Hedged)[3]	0.27%	6.06%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(0.20%)	4.08%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	(0.26%)	3.47%
E Class CHF (Hedged) Accumulation (Inception 11-Sep-2019)	(0.66%)	2.64%
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(0.10%)	3.30%
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	(0.20%)	3.31%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (CHF Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CHF Hedged) and JPMorgan EMBI Global (CHF Hedged)[3]	(0.28%)	3.80%[2]

Investment Objective and Strategy Overview

Diversified Income Fund seeks to maximise total return, consistent with prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to the investment grade rated pipelines and transportation sectors contributed to performance, as the sectors each outperformed the broader investment grade credit market.
- » Overweight exposure to the high yield financials sector contributed to performance, as banking subordinated debt and the financial services sector outperformed the broader high yield credit market.
- » Exposure to non-agency mortgage backed securities contributed to performance, as spreads tightened.
- » Overweight exposure to U.S. duration at 7-year and 30-year detracted from performance, as interest rates rose at the long end.
- » Underweight exposure to the high yield energy sector detracted from performance, as the sector outperformed the broader high yield credit market.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1] (Cont.)	6 Months	Class Inception
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 14-Feb-2007)	(0.11%)	5.69%
Institutional EUR (Hedged) Income (Inception 17-Oct-2007)	(0.16%)	5.78%
Investor EUR (Hedged) Accumulation (Inception 05-Jul-2007)	(0.33%)	5.54%
Investor EUR (Hedged) Income (Inception 15-Feb-2013)	(0.23%)	3.20%
Administrative EUR (Hedged) Accumulation (Inception 20-Jul-2007)	(0.34%)	5.39%
E Class EUR (Hedged) Accumulation (Inception 03-Jul-2007)	(0.53%)	4.99%
E Class EUR (Hedged) Income (Inception 16-Oct-2009)	(0.58%)	4.64%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(0.76%)	2.50%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	(0.76%)	2.49%
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	0.00%	3.50%
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	0.00%	3.52%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged)[3]	(0.13%)	4.96%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-May-2006)	0.19%	6.52%
Institutional GBP (Hedged) Income (Inception 14-Feb-2006)	0.16%	6.42%
Administrative GBP (Hedged) Income (Inception 21-Jul-2011)	(0.12%)	4.67%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	0.29%	4.10%
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	0.27%	4.11%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged)[3]	0.25%	5.80%[2]
Classes denominated in MXN		
Institutional MXN (Hedged) Accumulation (Inception 09-Dec-2020)	2.24%	3.39%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (MXN Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (MXN Hedged) and JPMorgan EMBI Global (MXN Hedged)[3]	2.30%	3.41%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 31-Mar-2006)	0.05%	5.95%
Administrative SEK (Hedged) Accumulation (Inception 30-Dec-2020)	(0.23%)	(0.16%)
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (SEK Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SEK Hedged) and JPMorgan EMBI Global (SEK Hedged)[3]	0.05%	5.25%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 07-Nov-2019)	0.34%	5.48%
Administrative SGD (Hedged) Income (Inception 01-May-2019)	0.12%	5.92%
E Class SGD (Hegded) Income (Inception 01-Oct-2019)	(0.11%)	4.18%
M Retail SGD (Hedged) Income II (Inception 11-Mar-2021)	—	1.90%
W Class SGD (Hedged) Income (Inception 12-Aug-2020)	0.29%	4.43%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (SGD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SGD Hedged) and JPMorgan EMBI Global (SGD Hedged)[3]	0.34%	5.75%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Diversified Income Fund represents the following: Inception to 09 November 2015 1/3 each — Bloomberg Barclays Global Aggregate Credit Component (USD Hedged), ICE BofA Merrill Lynch Global High Yield BB-B Rated Constrained (USD Hedged) and JPMorgan EMBI Global; 10 November 2015 onwards 1/3 each — Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).*

Diversified Income Duration Hedged Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-May-2011)	2.53%	4.10%
Institutional Income (Inception 30-Oct-2015)	2.52%	5.06%
Investor Accumulation (Inception 18-Feb-2014)	2.36%	3.14%
E Class Accumulation (Inception 16-Aug-2013)	2.06%	2.74%
E Class Income (Inception 31-May-2011)	2.02%	3.19%
Equally weighted blend of three indices, at constant 0.25 year duration, as calculated by PIMCO: Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)[3]	2.33%	3.54%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Aug-2011)	2.10%	3.16%
Institutional EUR (Hedged) Income II (Inception 01-Oct-2013)	2.12%	2.08%
E Class EUR (Hedged) Accumulation (Inception 11-Aug-2011)	1.61%	2.37%
E Class EUR (Hedged) Income (Inception 07-May-2013)	1.66%	0.81%
Blend of the following three indices at constant 0.25 year duration: 1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged)[3]	1.96%	2.83%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 23-Aug-2011)	2.31%	3.94%
Institutional GBP (Hedged) Income (Inception 22-Jan-2013)	2.30%	2.54%
Blend of the following three indices at constant 0.25 year duration: 1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged)[3]	2.27%	3.47%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Diversified Income Duration Hedged Fund represents the following: Inception to 09 November 2015 — Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Barclays Global Aggregate Credit (USD Hedged), ICE BofA Merrill Lynch High Yield BB-B Rated Developed Markets Constrained (USD Hedged), JPMorgan EMBI Global; 10 November 2015 onwards Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).*

Investment Objective and Strategy Overview

Diversified Income Duration Hedged Fund seeks to maximise current yield, consistent with prudent investment management by investing at least 80% of its net assets in a diversified portfolio of variable and floating-rate Fixed Income Instruments (as defined in the Prospectus), Fixed Income Instruments with a duration of less than or equal to one year, and fixed rate Fixed Income Instruments.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Exposure to non-agency mortgage-backed securities contributed to performance, as spreads tightened.

» Overweight exposure to the investment grade rated pipelines and transportation sectors contributed to performance, as the sectors each outperformed the broader investment grade credit market.

» Overweight exposure to the high yield financials sector contributed to performance, as banking subordinated debt and the financial services sector outperformed the broader high yield credit market.

» Overweight exposure to U.S. duration at the 5-year, 10-year and 30-year points detracted from performance, as interest rates increased.

» Underweight exposure to the high yield energy sector detracted from performance, as the sector outperformed the broader high yield credit market.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Dec-2008)	1.02%	3.21%
Institutional Income (Inception 22-Feb-2010)	0.97%	2.89%
Investor Accumulation (Inception 24-Sep-2010)	0.88%	2.20%
Investor Income (Inception 24-Sep-2010)	0.80%	2.19%
Administrative Accumulation (Inception 21-Jan-2010)	0.79%	2.35%
E Class Accumulation (Inception 11-May-2010)	0.49%	1.82%
E Class Income (Inception 11-May-2010)	0.52%	1.83%
H Institutional Accumulation (Inception 12-Dec-2018)	0.90%	4.44%
H Institutional Income (Inception 14-Feb-2020)	0.97%	4.39%
R Class Accumulation (Inception 30-Nov-2012)	1.00%	2.30%
1 Month USD LIBOR Index	0.06%	0.65%[2]
Classes denominated in AUD		
Z Class AUD (Hedged) Income (Inception 18-Mar-2014)	1.34%	4.45%
Bloomberg AusBond Bank Bills Index	0.01%	1.66%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	1.00%	3.73%
1 Month LIBOR Index (CAD Hedged)	0.01%	0.86%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 08-Sep-2010)	0.54%	1.07%
E Class CHF (Hedged) Accumulation (Inception 18-Apr-2011)	0.10%	0.16%
1 Month CHF LIBOR Index	(0.40%)	(0.46%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 21-May-2009)	0.60%	2.40%
Institutional EUR (Hedged) Income (Inception 23-Dec-2009)	0.59%	1.97%
Investor EUR (Hedged) Accumulation (Inception 31-Jan-2011)	0.44%	1.26%
Administrative EUR (Hedged) Accumulation (Inception 21-Jan-2010)	0.32%	1.38%
E Class EUR (Hedged) Accumulation (Inception 20-Nov-2009)	0.17%	1.05%
G Retail EUR (Hedged) Income (Inception 14-Dec-2010)	0.11%	0.74%
1 Month Euribor Index	(0.28%)	0.04%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 15-Dec-2009)	0.91%	2.52%
Institutional GBP (Hedged) Income (Inception 27-Feb-2012)	0.96%	2.29%
E Class GBP (Hedged) Accumulation (Inception 18-Mar-2010)	0.43%	1.49%
1 Month GBP LIBOR Index	0.02%	0.49%[2]
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 11-Apr-2011)	0.99%	2.84%
1 Month NIBOR Rate Index	0.14%	1.29%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 23-Mar-2018)	0.80%	1.89%
Administrative SEK (Hedged) Accumulation (Inception 18-Nov-2011)	0.55%	1.50%
1 Month SEK LIBOR Index	(0.04%)	0.19%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Dynamic Bond Fund seeks maximum long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund may invest in both investment-grade and high yield Fixed Income Securities, subject to a maximum of 40% of assets in securities rated lower than Baa by Moody's or BBB by S&P or equivalently rated by Fitch, (or, if unrated, determined by the Investment Advisor to be of comparable quality). The Fund may invest up to 50% of its assets in Fixed Income Instruments that are economically tied to emerging market countries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Holdings of securitised credit, primarily non-agency mortgage-backed securities ("MBS"), contributed to performance as prices for these securities appreciated.

» Holding of investment grade corporate credit, particularly financials, contributed to performance, through carry, security selection and as spreads on these securities tightened.

» Holdings of U.S. agency MBS contributed to performance, as the Fund earned carry on these securities.

» Long exposure to local currency duration in select emerging markets detracted from performance, as interest rates in these countries rose.

» Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.

» Long exposure to Italian rates detracted from performance, as Italian interest rates rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 25-Feb-2016)	2.10%	6.68%
Institutional Income II (Inception 25-Feb-2016)	2.08%	6.68%
Investor Accumulation (Inception 14-Aug-2020)	1.93%	10.90%
E Class Accumulation (Inception 25-Feb-2016)	1.60%	5.58%
E Class Income (Inception 10-Sep-2020)	1.55%	11.10%
T Class Accumulation (Inception 20-Oct-2016)	1.39%	4.71%
Z Class Accumulation (Inception 01-Aug-2019)	2.53%	12.64%
1 Month Euribor Index	(0.28%)	(0.41%)[2]
Classes denominated in AUD		
M Retail AUD (Hedged) Income II (Inception 08-Apr-2021)	—	2.41%
Bloomberg AusBond Bank Bills Index	—	0.01%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 14-Mar-2018)	1.99%	6.43%
1 Month CHF LIBOR Index	(0.40%)	(0.79%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Feb-2016)	2.36%	7.50%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	2.37%	11.59%
1 Month GBP LIBOR Index	0.02%	0.41%[2]
Classes denominated in SGD		
M Retail SGD (Hedged) Income II (Inception 18-Dec-2020)	1.87%	3.50%
Compounded SG OvernightRate Avg SORA Index	0.09%	0.10%
Classes denominated in USD		
Institutional USD (Hedged) Accumulation (Inception 25-Feb-2016)	2.54%	8.88%
Institutional USD (Hedged) Income II (Inception 30-Apr-2021)	—	2.55%
Investor USD (Hedged) Accumulation (Inception 11-May-2021)	—	3.60%
E Class USD (Hedged) Accumulation (Inception 15-Mar-2017)	2.04%	7.26%
E Class USD (Hedged) Income (Inception 18-Mar-2021)	—	3.50%
H Institutional USD (Hedged) Accumulation (Inception 05-Aug-2020)	2.41%	10.70%
M Retail USD (Hedged) Income II (Inception 08-Jan-2020)	1.95%	12.81%
1 Month USD LIBOR Index	0.06%	1.21%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Dynamic Multi-Asset Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the Fund as outlined in the Prospectus.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Long exposure to emerging market equities, in particular to Chinese and Taiwanese stocks, contributed to returns, as prices increased.

» Long exposure to U.S. equities, in particular to the information technology and healthcare sectors, contributed to returns as prices increased.

» Long exposure to Japanese equities contributed to returns, as prices increased.

» Short exposure to European equities detracted from returns, as prices increased.

» Long exposure to U.S. and Canadian duration detracted from returns, as U.S. and Canadian treasury yields rose.

» Long exposure to gold detracted from returns, as the precious metal lost in value.

Emerging Local Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 11-Dec-2007)	(3.61%)	2.60%
Institutional Income (Inception 18-Apr-2008)	(3.60%)	2.38%
Investor Accumulation (Inception 18-Aug-2010)	(3.76%)	0.66%
E Class Accumulation (Inception 19-Nov-2008)	(4.06%)	3.66%
E Class Income (Inception 08-Jul-2010)	(4.09%)	0.41%
H Institutional Accumulation (Inception 26-Feb-2021)	—	(0.10%)
Z Class Income (Inception 18-Nov-2008)	(3.15%)	5.53%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	(3.38%)	2.94%[2]
Classes denominated in CHF		
Institutional CHF (Unhedged) Accumulation (Inception 19-Oct-2012)	0.84%	(0.42%)
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (CHF Unhedged)	1.04%	0.02%
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 16-Apr-2010)	(0.53%)	2.49%
Institutional EUR (Unhedged) Income (Inception 23-Jun-2010)	(0.52%)	1.83%
Investor EUR (Unhedged) Accumulation (Inception 20-Dec-2019)	(0.74%)	(3.97%)
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	(1.02%)	3.16%
E Class EUR (Unhedged) Income (Inception 12-Dec-2018)	(1.07%)	3.46%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	(0.31%)	2.88%[2]
Classes denominated in GBP		
Institutional GBP (Unhedged) Accumulation (Inception 27-Jun-2008)	(4.62%)	5.57%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	(4.39%)	5.90%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Emerging Local Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of countries with emerging securities markets, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to Dominican Republic local duration contributed to performance, as local interest rates fell.

» Underweight exposure to Turkish local duration contributed to performance, as local interest rates rose.

» Exposure to emerging market spread duration detracted from performance, as emerging market spreads tightened.

» Overweight exposure to Peruvian local duration detracted from performance, as local interest rates rose.

» Overweight exposure to Chilean local duration detracted from performance, as local interest rates rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jul-2001)	(0.68%)	8.97%
Institutional Income (Inception 13-Dec-2001)	(0.65%)	8.31%
Investor Accumulation (Inception 25-Apr-2002)	(0.84%)	7.56%
Administrative Accumulation (Inception 29-May-2003)	(0.94%)	6.48%
E Class Accumulation (Inception 31-Mar-2006)	(1.12%)	5.34%
E Class Income (Inception 28-Oct-2005)	(1.06%)	5.47%
H Institutional Accumulation (Inception 17-Oct-2002)	(0.77%)	8.57%
H Institutional Income (Inception 03-Sep-2020)	(0.68%)	2.74%
M Retail Income (Inception 30-Nov-2010)	(1.17%)	4.46%
M Retail Income II (Inception 23-Dec-2013)	(1.18%)	4.35%
Z Class Income (Inception 18-Nov-2008)	(0.26%)	9.24%
JPMorgan Emerging Markets Bond Index (EMBI) Global	(1.00%)	8.07%[2]
Classes denominated in AUD		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	(1.32%)	3.52%
JPMorgan EMBI Global (AUD Hedged)	(1.11%)	4.31%
Classes denominated in CHF		
Institutional CHF (Hedged) Income (Inception 16-Dec-2005)	(1.27%)	4.37%
JPMorgan EMBI Global (CHF Hedged)	(1.64%)	4.50%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 17-Dec-2002)	(1.13%)	7.05%
Institutional EUR (Hedged) Income (Inception 20-Dec-2010)	(1.17%)	4.20%
Investor EUR (Hedged) Accumulation (Inception 20-Dec-2019)	(1.24%)	2.28%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(1.57%)	4.12%
JPMorgan EMBI Global (EUR Hedged)	(1.46%)	6.86%[2]
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 09-Feb-2018)	2.48%	6.58%
JPMorgan EMBI Global (EUR Unhedged)	2.14%	5.89%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	(0.78%)	6.67%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	(0.66%)	5.75%
JPMorgan EMBI Global (GBP Hedged)	(1.04%)	6.86%[2]
Classes denominated in PLN		
Institutional PLN (Hedged) Income (Inception 22-Jun-2021)	—	0.00%
JPMorgan EMBI Global (PLN Hedged)	—	0.12%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 02-Jul-2018)	(0.65%)	6.72%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	(1.12%)	4.46%
JPMorgan EMBI Global (SGD Hedged)	(1.00%)	5.72%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Emerging Markets Bond Fund seeks to maximise total return, consistent with prudent investment management by investing at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) of issuers that economically are tied to countries with emerging securities markets.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to Ecuador contributed to performance, as the country outperformed the index.

» Exposure to Brazilian corporates contributed to performance, as spreads on these securities tightened.

» Security selection in Ukraine contributed to performance, as the country outperformed the index.

» Exposure to Chinese quasi-sovereign debt detracted from performance, as the prices on these securities fell.

» Underweight exposure to emerging market spread duration detracted from performance, as emerging market spreads tightened.

Emerging Markets Bond ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 16-Apr-2010)	(0.50%)	5.39%
Institutional Income (Inception 10-Jul-2019)	(0.57%)	5.22%
Administrative Accumulation (Inception 10-Jul-2019)	(0.82%)	4.70%
Administrative Income (Inception 10-Jul-2019)	(0.73%)	4.74%
E Class Accumulation (Inception 05-Feb-2021)	—	(0.40%)
E Class Income (Inception 05-Feb-2021)	—	(0.51%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified[3]	(1.07%)	5.81%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 09-Apr-2021)	—	3.10%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (CHF Hedged)[3]	—	2.85%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Oct-2013)	(1.01%)	3.22%
Institutional EUR (Hedged) Income (Inception 30-Oct-2017)	(0.89%)	2.24%
E Class EUR (Hedged) Accumulation (Inception 31-Aug-2018)	(1.40%)	4.38%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (EUR Hedged)[3]	(1.54%)	3.73%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 12-Dec-2019)	(0.63%)	3.93%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Hedged)[3]	(1.11%)	2.68%
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unedged) Income (Inception 11-Dec-2020)	(1.44%)	(3.80%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Unhedged)[3]	(2.11%)	(4.51%)
Classes denominated in NOK		
Investor NOK (Hedged) Accumulation (Inception 17-Mar-2014)	(0.77%)	4.23%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (NOK Hedged)[3]	(1.12%)	4.75%
Classes denominated in SEK		
Investor SEK (Hedged) Accumulation (Inception 06-Feb-2014)	(0.99%)	3.03%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (SEK Hedged)[3]	(1.40%)	3.84%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Emerging Markets Bond ESG Fund represents the following: Inception to 01 August 2019 — JPMorgan Emerging Markets Bond Index (EMBI) Global adjusted for Socially Responsible Investment (SRI) filter; 02 August 2019 onwards — JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified.*

Investment Objective and Strategy Overview

Emerging Markets Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement), by investing at least 80% of its assets in an actively-managed diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to countries with emerging securities markets. Exposure to such issuers may be achieved through direct investment in Fixed Income Securities (as defined in the Prospectus) or through the use of financial derivative instruments (as further set out in the Fund Supplement). All securities will be selected according to the Investment Advisor's internal responsibility screening process designed to incorporate Environmental, Social and Governance (ESG) factors and which includes an ethical screening process provided by the Socially Responsible Advisor (as defined in the Prospectus) on a periodic basis.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to Ecuador contributed to performance, as the country outperformed the index.

» Security selection in Ukraine contributed to performance, as the country outperformed the index.

» Overweight exposure to Oman contributed to performance, as the country outperformed the index.

» Exposure to Chinese quasi-sovereign and corporate debt detracted from performance, as prices on these securities fell.

» Underweight exposure to emerging market spread duration detracted from performance, as emerging market spreads tightened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Nov-2009)	1.05%	5.28%
E Class Accumulation (Inception 27-Feb-2012)	0.65%	3.63%
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	1.11%	6.54%[2]
Classes denominated in CHF		
E Class CHF (Hedged) Accumulation (Inception 25-May-2012)	0.17%	1.90%
JPMorgan Corporate Emerging Markets Bond Diversified Index (CHF Hedged)	0.56%	4.04%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 19-Feb-2010)	0.71%	4.02%
E Class EUR (Hedged) Accumulation (Inception 02-Mar-2010)	0.22%	2.96%
JPMorgan Corporate Emerging Markets Bond Diversified Index (EUR Hedged)	0.69%	5.23%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Emerging Markets Corporate Bond Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing under normal circumstances at least 80% of its assets in an actively managed diversified portfolio consisting of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to emerging market countries including Fixed Income Instruments that are issued by corporate issuers that are economically tied to emerging market countries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Security selection within South African corporate debt contributed to relative performance, as holdings of a mining company gained in value.

» Security selection within Chilean corporate debt contributed to relative performance, as the prices on these securities rose.

» Security selection within Colombian corporate debt contributed to relative performance, as the prices on these securities rose.

» Underweight exposure to emerging market corporate spread duration detracted from relative performance, as emerging market corporate spreads tightened.

» Security selection within Nigerian corporate debt detracted from relative performance, as the Fund's holdings of an energy company lost value.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 04-Jun-2019)	(0.70%)	6.49%
50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	(2.18%)	4.67%
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 04-Jun-2019)	(0.18%)	4.71%
50% JPMorgan EMBI Global Index (EUR Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	(0.88%)	2.36%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

Investment Objective and Strategy Overview

PIMCO Emerging Markets Opportunities Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of fixed income securities (which are similar to loans and pay a fixed or variable rate of interest) issued by companies or governments that are economically tied to emerging market countries, related derivatives on such fixed income securities and emerging market currencies.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Exposure to emerging market external spread duration contributed to performance, as emerging market external spreads tightened.

» Exposure to non-emerging market corporate spread duration contributed to performance, as non-emerging market corporate spreads tightened.

» Exposure to emerging market local rates detracted from performance, as emerging market local interest rates rose.

» Exposure to emerging market currencies such as the Turkish lira, Colombian peso, and Indian rupee detracted from performance, as these currencies depreciated against the U.S. dollar.

» Exposure to U.S. duration detracted from performance, as U.S. Treasury yields rose.

Emerging Markets Short-Term Local Currency Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Sep-2006)	(0.97%)	2.45%
E Class Accumulation (Inception 19-Nov-2008)	(1.39%)	1.77%
JPMorgan Emerging Local Markets Index Plus (Unhedged)	(0.60%)	2.46%[2]
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 20-Jan-2010)	2.12%	2.65%
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	1.65%	2.19%
JPMorgan Emerging Local Markets Index Plus (EUR Unhedged)	2.55%	3.10%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Emerging Markets Short-Term Local Currency Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing at least 80% of its assets in currencies of, or in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of, emerging markets. The Investment Advisor has a broad discretion to identify countries that it considers to qualify as emerging markets. The Investment Advisor will select the Fund's country and currency composition based on its evaluation of relative interest rates, inflation rates, exchange rates, monetary and fiscal policies, trade and current account balances, and other specific factors the Investment Advisor believes to be relevant. The Fund is likely to concentrate its investments in Asia, Africa, the Middle East, Latin America and the emerging countries of Europe. The Fund may invest in instruments whose return is based on the return of an emerging market security such as a derivative instrument, rather than investing directly in emerging market securities. The average portfolio duration of this Fund varies based on the Investment Advisor's forecast for interest rates and, under normal market conditions, is not expected to exceed two years. The Fund may invest all of its assets in high yield securities, subject to a maximum of 15% of its assets in securities rated lower than B by Moody's or S&P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to the Brazilian real contributed to relative performance, as the currency appreciated against the U.S. dollar.

» Underweight exposure to the Peruvian sol contributed to relative performance, as the currency appreciated against the U.S. dollar.

» Overweight exposure to emerging market local interest rates detracted from relative performance, as emerging market local interest rates rose.

» Overweight exposure to the Turkish lira during the first quarter of the year detracted from relative performance, as the currency depreciated against the U.S. dollar.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Apr-2021)	—	0.70%
Institutional Income (Inception 29-Apr-2021)	—	0.61%
E Class Accumulation (Inception 29-Apr-2021)	—	0.50%
E Class Income (Inception 29-Apr-2021)	—	0.50%
Bloomberg Barclays U.S. Aggregate Index	—	1.13%
Classes denominated in AUD		
R Class AUD (Hedged) Income (Inception 29-Apr-2021)	—	0.68%
Bloomberg Barclays US Aggregate (AUD Hedged) Index	—	1.12%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 29-Apr-2021)	—	0.50%
E Class CHF (Hedged) Income (Inception 29-Apr-2021)	—	0.40%
Bloomberg Barclays US Aggregate (CHF Hedged) Index	—	0.98%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Apr-2021)	—	0.60%
Institutional EUR (Hedged) Income (Inception 21-May-2021)	—	0.41%
E Class EUR (Hedged) Accumulation (Inception 25-Jun-2021)	—	0.00%
E Class EUR (Hedged) Income (Inception 29-Apr-2021)	—	0.40%
Bloomberg Barclays US Aggregate (EUR Hedged) Index	—	1.02%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 29-Apr-2021)	—	0.42%
Bloomberg Barclays US Aggregate (GBP Hedged) Index	—	1.13%
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 29-Apr-2021)	—	0.72%
Bloomberg Barclays US Aggregate (SGD Hedged) Index	—	1.16%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO ESG Income Fund seeks high current income, consistent with prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance ("ESG") factors into the investment process as further outlined in the Supplement). Long-term capital appreciation is a secondary objective.

The Fund commenced operations on 29 April 2021.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Dec-1998)	(2.22%)	4.42%
Institutional Income (Inception 07-Jan-2003)	(2.25%)	4.27%
Investor Accumulation (Inception 08-May-2002)	(2.40%)	4.19%
Investor Income (Inception 29-Apr-2002)	(2.41%)	4.17%
Administrative Accumulation (Inception 07-Jun-2001)	(2.45%)	4.04%
E Class Accumulation (Inception 31-Mar-2006)	(2.66%)	3.11%
E Class Income (Inception 10-Oct-2005)	(2.66%)	2.83%
FTSE Euro Broad Investment-Grade Index	(2.27%)	4.16%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 30-Jun-2006)	(2.36%)	3.28%
FTSE Euro Broad Investment-Grade (CHF Hedged) Index	(2.40%)	3.24%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Euro Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » A steepening bias on the Euro curve contributed to relative performance, as long-end yields on the Euro curve sold off.
- » Overweight exposure to securitised assets, specifically residential mortgage-backed securities ("RMBS"), contributed to relative performance as prices for these securities appreciated.
- » Selection within high quality U.S. agency mortgage-backed securities ("MBS") contributed to relative performance.
- » Overweight Danish duration through Danish Covered Bonds detracted from relative performance, as the yield curve bear steepened and spreads widened.
- » Short exposure to U.K. breakevens detracted from relative performance, as inflation expectations rose.
- » Overweight U.S. duration, predominantly through the medium portion of the curve, detracted from relative performance, as yields rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2008)	(0.81%)	4.10%
Institutional Income II (Inception 01-Oct-2013)	(0.85%)	3.32%
E Class Accumulation (Inception 25-May-2010)	(1.23%)	2.84%
H Institutional Accumulation (Inception 07-Jun-2019)	(0.77%)	1.54%
H Institutional Income II (Inception 07-Jun-2019)	(0.72%)	1.54%
Bloomberg Barclays Euro-Aggregate Credit Index	(1.09%)	3.89%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Euro Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct or indirect holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures swaps or credit default swaps.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Underweight exposure to European duration contributed to performance, as interest rates rose.

» Overweight exposure to the banking and chemicals sectors contributed to performance, as each sector outperformed the broader market.

» Long exposure to Chinese renminbi contributed to performance, as the currency appreciated against the euro.

» Underweight exposure to the utilities and energy sectors detracted from performance, as the sectors each outperformed the broader market.

» Underweight exposure to emerging markets detracted from performance, as external debt outperformed.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 28-Feb-2011)	0.38%	4.54%
Institutional Income (Inception 28-Feb-2011)	0.37%	4.55%
Investor Accumulation (Inception 13-Dec-2019)	0.20%	1.42%
Investor Income (Inception 29-May-2012)	0.18%	4.33%
E Class Accumulation (Inception 28-Feb-2011)	(0.07%)	3.61%
E Class Income (Inception 28-Feb-2011)	(0.08%)	3.60%
E Class Income Q (Inception 30-Sep-2019)	(0.04%)	1.03%
T Class Accumulation (Inception 30-Sep-2014)	(0.27%)	1.65%
T Class Income (Inception 30-Sep-2014)	(0.21%)	1.66%
Bloomberg Barclays Euro Aggregate 1-10 Year Bond Index	(0.79%)	3.00%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Euro Income Bond Fund seeks to maximise current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated bonds and other Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor’s view typically generate elevated levels of income.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Long exposure to investment grade corporate bonds and high yield credit contributed to performance through carry, security selection and the tightening of spreads.

» Holdings of securitised credit, including agency and non-agency mortgage backed securities, along with collateralised loans obligations contributed to performance, as prices of those securities rose.

» Long exposure to emerging market external debt contributed to performance through carry.

» Long exposure to duration in the United States detracted from performance, as yields rose.

» Long exposure to Danish covered bonds detracted from performance, as yields rose and spreads widened.

» Long exposure to a basket of emerging market currencies detracted from performance, as they depreciated against the U.S. dollar.

Euro Long Average Duration Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 21-Apr-2006)	(8.71%)	7.37%
Bloomberg Barclays Euro Government (Germany, France, Netherlands) over 15 years Index[2]	(8.72%)	6.19%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

[2] *Benchmark performance for the Euro Long Average Duration Fund represents the following: Inception to 30 March 2011 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond > 15 Years Index; 31 March 2011 to 30 January 2012 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond AAA rated > 15 Years Index; 31 January 2012 onwards — Bloomberg Barclays Euro Government (Germany, France, Netherlands) over 15 years Index.*

Investment Objective and Strategy Overview

Euro Long Average Duration Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus). Under normal market conditions, at least two-thirds of the duration of the Fund will derive from exposure to Euro-denominated government and/or government-related Fixed Income Instruments.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Underweight duration and curve positioning in euro treasuries contributed to relative performance, as long-end European yields rose.

» Overweight exposure to securitised assets, specifically residential mortgage-backed securities, contributed to relative performance as prices for these securities appreciated.

» Overweight Danish duration through Danish covered bonds detracted from relative performance, as the Danish yield curve rose and steepened whilst spreads also widened.

» Short exposure to U.K. breakevens detracted from relative performance, as inflation expectations rose.

» Overweight U.S. duration, predominantly through the medium portion of the curve, detracted from relative performance, as yields rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2006)	0.00%	1.19%
E Class Accumulation (Inception 31-Mar-2006)	(0.37%)	0.42%
1 Month Euribor Index	(0.28%)	0.79%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Euro Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) with varying maturities although the average portfolio duration is not expected to exceed one and a half years.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Modest long exposure to high quality corporate credit contributed to performance, particularly the financial sector, as spreads tightened.

» Long exposure to securitised credit, particularly positions in European residential mortgage-backed securities (RMBS) contributed to performance, as prices of these securities appreciated.

» Exposure to the negative European cash rate detracted from performance.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2020)	2.68%	5.18%
Z Class Accumulation (Inception 31-Jan-2020)	2.85%	5.66%
ICE BofAML BB-B European Currency High Yield Constrained Index	2.55%	3.35%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

Investment Objective and Strategy Overview

PIMCO European High Yield Bond Fund seeks maximum total return consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of high yield Fixed Income Instruments that are rated lower than BBB by S&P, or equivalently rated by Moody's or Fitch or if unrated, determined by the Investment Advisor to be of comparable quality. In normal market conditions the Fund may invest up to 20% of the Fund's assets in high yield Fixed Income Instruments that are rated CCC or lower by S&P, or equivalently rated by Moody's or Fitch, or if unrated, determined by the Investment Advisor to be of comparable quality.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection in energy contributed to performance, as the Fund's energy positions outperformed the broader sector.
- » Security selection in transportation contributed to performance, as the Fund's transportation positions outperformed the broader sector.
- » Security selection in consumer non-cyclical contributed to performance, as the Fund's consumer non-cyclical positions outperformed the broader sector.
- » Security selection in building products detracted from performance, as the Fund's building products positions underperformed the broader sector.
- » Security selection in gaming and lodging detracted from performance, as the Fund's gaming and lodging positions underperformed the broader sector.
- » Overweight exposure to the telecommunications sector detracted from performance, as the sector underperformed the broader market.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 05-Jul-2011)	(0.61%)	1.38%
E Class Accumulation (Inception 25-Mar-2013)	(0.90%)	(0.12%)
H Institutional Accumulation (Inception 08-Jan-2020)	(0.70%)	(0.14%)
Euro Short-Term Rate (ESTER)[3]	(0.28%)	1.16%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the PIMCO European Short-Term Opportunities Fund represents the following: Inception to 29 September 2012 — PIMCO European Advantage Government 1-3 Year Bond Index; 30 September 2012 to 16 January 2020 — Bloomberg Barclays Euro Aggregate ex Treasury 1-3 Year Index; 17 January 2020 onwards — Euro Short-Term Rate (ESTER). Since inception benchmark return calculated since 30 June 2011.*

Investment Objective and Strategy Overview

PIMCO European Short-Term Opportunities Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Pan-European denominated (i.e. the various currencies of Europe) Fixed Income Instruments of varying maturities. The average portfolio duration of the Fund will normally vary from 0 to 5 years based on the Investment Advisor’s forecast for interest rates.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Positioning in core European interest rates contributed to performance, as the curve steepened.

» Modest long exposure to high quality corporate credit contributed to performance, particularly the financial sector, as spreads tightened.

» Long exposure to securitised credit, particularly positions in U.S. agency mortgage-backed securities (“MBS”) and European residential mortgage-backed securities (“RMBS”) contributed to performance, as prices of these securities appreciated.

» Long exposure to Danish duration detracted from performance, as yields rose.

» Long exposure to Danish mortgages detracted from performance, as prices of these securities depreciated.

» Short exposure to U.K. Treasury Inflation-Protected Securities detracted from performance, as inflation expectations rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 09-Jun-2009)	(1.90%)	3.71%
PIMCO Global Advantage Bond Index (GLADI) (London Close)	(2.19%)	3.19%
Classes denominated in CHF		
Institutional CHF (Partially Hedged) Income (Inception 02-Aug-2011)	(0.04%)	2.60%
PIMCO Global Advantage Bond Index (GLADI) (CHF, Partially Hedged) (London Close)	(0.30%)	2.07%
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 24-May-2010)	(0.14%)	3.16%
E Class EUR (Partially Hedged) Accumulation (Inception 06-May-2010)	(0.71%)	2.14%
PIMCO Global Advantage Bond Index (GLADI) (EUR, Partially Hedged) (London Close)	(0.48%)	2.73%[2]
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Accumulation (Inception 11-Jul-2012)	(0.89%)	3.26%
PIMCO Global Advantage Bond Index (GLADI) (GBP, Partially Hedged) (London Close)	(1.14%)	2.81%
Classes denominated in NOK		
Institutional NOK (Partially Hedged) Accumulation (Inception 05-Mar-2012)	(0.52%)	4.55%
PIMCO Global Advantage Bond Index (GLADI) (NOK, Partially Hedged) (London Close)	(0.75%)	4.09%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Advantage Fund seeks to achieve maximum long-term return, consistent with the preservation of capital and prudent investment management, by investing 80% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to at least three countries (one of which may be the United States).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to securitised assets, specifically high quality non-agency residential mortgage-backed securities ("RMBS"), contributed to relative performance as prices for these securities appreciated.

» Overweight exposure to the financial sector contributed to relative performance, as spreads rallied.

» Overweight exposure to emerging markets external debt contributed to relative performance, as spreads tightened.

» Modest overweight exposure to local rates in Brazil and Peru detracted from relative performance, as yields moved higher.

» Overweight exposure to Australian and Canadian duration detracted from relative performance, as yields rose broadly.

» Currency positioning on a basket of developed markets and emerging markets currencies against the U.S. dollar.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Mar-1998)	(1.27%)	5.63%
Institutional Income (Inception 18-Apr-2001)	(1.28%)	5.37%
Investor Accumulation (Inception 01-Mar-1999)	(1.43%)	5.13%
Investor Income (Inception 23-Jan-2001)	(1.45%)	5.01%
Administrative Accumulation (Inception 14-Jun-2004)	(1.52%)	4.82%
E Class Accumulation (Inception 31-Mar-2006)	(1.70%)	4.40%
E Class Income (Inception 28-Oct-2005)	(1.72%)	4.32%
H Institutional Accumulation (Inception 15-Oct-2002)	(1.34%)	5.10%
H Institutional Income (Inception 14-Feb-2020)	(1.30%)	3.01%
M Retail Income II (Inception 26-Apr-2017)	(1.66%)	3.50%
T Class Accumulation (Inception 16-Oct-2014)	(1.85%)	3.05%
T Class Income (Inception 16-Oct-2014)	(1.81%)	3.06%
W Class Accumulation (Inception 12-Aug-2020)	(1.27%)	1.20%
W Class Income (Inception 12-Aug-2020)	(1.22%)	1.14%
Bloomberg Barclays Global Aggregate (USD Hedged) Index[3]	(1.52%)	4.81%[2]
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 13-Dec-2002)	(2.95%)	5.06%
Institutional (Currency Exposure) Income (Inception 23-Mar-2006)	(2.98%)	4.85%
Investor (Currency Exposure) Accumulation (Inception 31-Mar-2005)	(3.15%)	4.01%
E Class (Currency Exposure) Accumulation (Inception 19-May-2010)	(3.39%)	3.24%
E Class (Currency Exposure) Income (Inception 19-May-2010)	(3.41%)	3.23%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	—	(0.60%)
W Class (Currency Exposure) Accumulation (Inception 12-Aug-2020)	(2.86%)	1.80%
W Class (Currency Exposure) Income (Inception 12-Aug-2020)	(2.91%)	1.74%
Bloomberg Barclays Global Aggregate (USD Unhedged) Index[3]	(3.21%)	4.12%[2]
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	(1.29%)	5.00%
Bloomberg Barclays Global Aggregate (CAD Hedged) Index[3]	(1.53%)	4.56%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 08-May-2003)	(1.77%)	3.32%
Institutional CHF (Hedged) Income (Inception 10-Apr-2003)	(1.76%)	3.36%
Investor CHF (Hedged) Accumulation (Inception 28-Jun-2011)	(1.89%)	3.06%
E Class CHF (Hedged) Accumulation (Inception 13-Jun-2018)	(2.23%)	1.74%
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(1.76%)	0.20%
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	(1.70%)	0.23%
Bloomberg Barclays Global Aggregate (CHF Hedged) Index[3]	(2.07%)	2.42%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2003)	(1.68%)	4.33%
Institutional EUR (Hedged) Income (Inception 12-Apr-2005)	(1.62%)	4.28%
Investor EUR (Hedged) Accumulation (Inception 02-Feb-2005)	(1.85%)	3.90%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(2.08%)	3.54%
E Class EUR (Hedged) Income (Inception 29-Jan-2016)	(2.09%)	1.58%
G Retail EUR (Hedged) Income (Inception 12-Dec-2012)	(2.06%)	1.80%
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(1.84%)	2.42%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(2.23%)	1.38%
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	(1.57%)	0.40%
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	(1.61%)	0.43%
Bloomberg Barclays Global Aggregate (EUR Hedged) Index[3]	(1.93%)	3.36%[2]

Investment Objective and Strategy Overview

Global Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve it investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income instruments (as defined in the Prospectus) denominated in major world currencies.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to securitised assets, specifically high quality non-agency residential mortgage- backed securities ("RMBS"), contributed to relative performance as prices for these securities appreciated.

» Overweight exposure to the financial sector contributed to relative performance, as spreads rallied.

» Steepening position on the European curve contributed to relative performance, as long-end yields sold off.

» Overweight exposure to Australian and Canadian duration detracted from relative performance, as yields rose broadly.

» Modest overweight exposure to local rates in Brazil and Peru detracted from relative performance, as yields moved higher.

» Underweight exposure to non-financial investment grade corporates detracted from relative performance, as spreads broadly tightened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1] (Cont.)	6 Months	Class Inception
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 20-Feb-2013)	0.07%	4.14%
Bloomberg Barclays Global Aggregate (EUR Unhedged) Index[3]	(0.13%)	3.52%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-Apr-2003)	(1.34%)	5.29%
Institutional GBP (Hedged) Income (Inception 01-Jun-2004)	(1.33%)	5.37%
Investor GBP (Hedged) Accumulation (Inception 14-Apr-2005)	(1.50%)	4.74%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	(1.27%)	1.00%
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	(1.23%)	1.03%
Bloomberg Barclays Global Aggregate (GBP Hedged) Index[3]	(1.57%)	4.40%[2]
Classes denominated in GBP (Currency Exposure)		
Institutional GBP (Currency Exposure) Accumulation (Inception 09-Mar-2018)	(4.00%)	3.71%
Bloomberg Barclays Global Aggregate (GBP Unhedged) Index[3]	(4.22%)	3.31%
Classes denominated in HKD		
M Retail HKD (Unhedged) Income II (Inception 26-Apr-2017)	(1.58%)	3.43%
Bloomberg Barclays Global Aggregate (HKD Unhedged) Index[3]	(3.06%)	3.72%
Classes denominated in ILS		
Institutional ILS (Hedged) Accumulation (Inception 13-May-2010)	(1.52%)	4.79%
Bloomberg Barclays Global Aggregate (ILS Hedged) Index[3]	(1.77%)	3.50%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 30-Jun-2005)	(1.32%)	5.45%
Investor NOK (Hedged) Accumulation (Inception 26-Jul-2006)	(1.49%)	5.55%
E Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)	—	0.29%
W Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)	—	0.51%
Bloomberg Barclays Global Aggregate (NOK Hedged) Index[3]	(1.52%)	4.45%[2]
Classes denominated in NZD		
Institutional NZD (Hedged) Income (Inception 01-Nov-2004)	(1.28%)	7.47%
Bloomberg Barclays Global Aggregate (NZD Hedged) Index[3]	(1.50%)	6.45%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 08-Nov-2004)	(1.48%)	4.56%
M Retail SEK (Hedged) Accumulation (Inception 31-Mar-2021)	—	0.46%
R Class SEK (Hedged) Accumulation (Inception 28-Sep-2018)	(1.62%)	3.35%
W Class SEK (Hedged) Accumulation (Inception 12-Aug-2020)	(1.44%)	0.73%
Bloomberg Barclays Global Aggregate (SEK Hedged) Index[3]	(1.74%)	3.51%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 07-Aug-2009)	(1.22%)	5.73%
Bloomberg Barclays Global Aggregate (SGD Hedged) Index[3]	(1.48%)	3.98%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Global Bond Fund represents the following: Inception to 30 November 2000 — JPMorgan GBI Global Index Hedged in USD; 01 December 2000 onwards — Bloomberg Barclays Global Aggregate (USD Hedged) Index.*

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Jan-2017)	(1.23%)	4.21%
Institutional Income (Inception 03-Apr-2020)	(1.22%)	5.23%
Investor Accumulation (Inception 07-Nov-2018)	(1.45%)	5.50%
Administrative Accumulation (Inception 07-Mar-2019)	(1.59%)	4.85%
Administrative Income (Inception 07-Mar-2019)	(1.50%)	4.89%
E Class Income (Inception 08-Mar-2019)	(1.69%)	4.43%
Bloomberg Barclays Global Aggregate (USD Hedged) Index	(1.52%)	3.74%[2]
Classes denominated in AUD		
Z Class AUD (Hedged) Income (Inception 12-Jan-2017)	(1.12%)	4.45%
Bloomberg Barclays Global Aggregate Index (AUD Hedged)	(1.61%)	3.50%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017)	(1.74%)	1.63%
Bloomberg Barclays Global Aggregate (CHF Hedged) Index	(2.07%)	1.18%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017)	(1.62%)	2.03%
Institutional EUR (Hedged) Income (Inception 12-Jan-2017)	(1.64%)	2.03%
E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017)	(2.14%)	1.18%
Bloomberg Barclays Global Aggregate (EUR Hedged) Index	(1.93%)	1.61%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020)	(1.34%)	3.16%
Institutional GBP (Hedged) Income (Inception 12-Jan-2017)	(1.29%)	2.98%
Bloomberg Barclays Global Aggregate (GBP Hedged) Index	(1.57%)	2.59%[2]
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	(2.29%)	(5.22%)
Bloomberg Barclays Global Aggregate (GBP Unhedged) Index	(4.22%)	(6.80%)
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017)	(1.37%)	3.30%
Bloomberg Barclays Global Aggregate (NOK Hedged) Index	(1.52%)	2.95%
Classes denominated in NZD		
Institutional NZD (Hedged) Income (Inception 05-Apr-2017)	(1.29%)	4.06%
Bloomberg Barclays Global Aggregate (NZD Hedged) Index	(1.50%)	3.78%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 20-May-2021)	—	0.59%
Bloomberg Barclays Global Aggregate (SEK Hedged) Index	—	0.86%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to securitised assets, specifically high quality non-agency residential mortgage-backed securities ("RMBS"), contributed to relative performance as prices for these securities appreciated.

» Overweight exposure to the financial sector contributed to relative performance, as spreads rallied.

» Steepening position on the European curve contributed to relative performance, as long end yields sold off.

» Overweight exposure to Australian and Canadian duration detracted from relative performance, as yields rose broadly.

» Modest overweight exposure to local rates in Brazil and Peru detracted from relative performance, as yields moved higher.

» Overweight exposure to Danish duration through Danish mortgages detracted from relative performance, as rates sold off.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Mar-2003)	(0.99%)	5.13%
Institutional Income (Inception 09-Nov-2005)	(1.01%)	5.32%
Investor Accumulation (Inception 28-Feb-2006)	(1.21%)	4.92%
Administrative Accumulation (Inception 14-Sep-2004)	(1.25%)	4.84%
E Class Income (Inception 30-Apr-2008)	(1.46%)	4.61%
H Institutional Accumulation (Inception 12-Dec-2018)	(1.14%)	4.66%
Z Class Accumulation (Inception 30-Oct-2019)	(0.75%)	3.38%
Bloomberg Barclays Global Aggregate ex-USD (USD Hedged) Index[3]	(1.56%)	4.09%[2]
Classes denominated in USD (Currency Exposure)		
E Class (Currency Exposure) Income (Inception 04-Oct-2016)	(4.33%)	1.62%
Bloomberg Barclays Global Aggregate ex-USD (USD Unhedged) Index[3]	(4.42%)	1.75%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2006)	(1.40%)	4.66%
Bloomberg Barclays Global Aggregate ex-USD (EUR Hedged) Index[3]	(1.94%)	3.37%
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 26-Feb-2019)	(1.10%)	3.35%
Bloomberg Barclays Global Aggregate ex-USD (GBP Hedged) Index[3]	(1.59%)	2.71%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Global Bond Ex-US Fund represents the following: Inception to 19 January 2016 — FTSE World Government Bond Ex-U.S. Index (USD Hedged); 20 January 2016 onwards — Bloomberg Barclays Global Aggregate ex-USD (USD Hedged) Index.*

Investment Objective and Strategy Overview

Global Bond Ex-US Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least 70% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers, having their registered office or predominant operations outside the US, representing at least three non-US countries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to securitised assets, specifically high quality non-agency residential mortgage-backed securities ("RMBS"), contributed to relative performance as spreads tightened.

» Overweight exposure to corporate debt in the financial sector contributed to relative performance, as spreads tightened.

» A yield curve-steepening position in the U.S. contributed to relative performance, as long end yields rose more than yields at the front of the curve.

» Overweight exposure to Australian and Canadian duration detracted from relative performance, as yields rose broadly.

» Modest overweight exposure to local rates in Brazil and Peru detracted from relative performance, as yields moved higher.

» Underweight exposure to non-financial investment grade corporate bonds detracted from relative performance, as credit spreads broadly tightened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Apr-2009)	6.95%	7.03%
Investor Accumulation (Inception 24-Sep-2010)	6.75%	5.10%
E Class Accumulation (Inception 22-Jun-2009)	6.32%	5.50%
E Class Income (Inception 28-Jan-2011)	6.25%	3.99%
Z Class Accumulation (Inception 06-Jul-2016)	7.46%	11.04%
60% MSCI All Country World Index/40% Bloomberg Barclays Global Aggregate USD Hedged	6.61%	9.37%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Apr-2009)	7.31%	6.08%
E Class EUR (Hedged) Accumulation (Inception 22-Jun-2009)	6.65%	4.55%
E Class EUR (Hedged) Income (Inception 24-Jun-2011)	6.69%	2.93%
60% MSCI All Country World Index EUR Hedged/40% Bloomberg Barclays Global Aggregate EUR Hedged	6.80%	8.20%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 07-Apr-2010)	7.48%	5.14%
60% MSCI All Country World Index GBP Hedged/40% Bloomberg Barclays Global Aggregate GBP Hedged	7.17%	7.40%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO Global Core Asset Allocation Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property (as described in the Fund Supplement). The Fund can also invest in other PIMCO Funds and other collective investment schemes (in accordance with the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to U.S equities contributed to relative performance, as those securities prices generally increased.

» Overweight exposure to securitised fixed income, particularly to non-agency mortgage-backed securities, contributed to relative performance as these securities prices generally increased.

» Overweight exposure to Japanese equities contributed to relative performance, as those securities prices generally increased.

» Overweight exposure to U.S. duration, particularly in the belly of the U.S. yield curve, detracted from relative performance as the belly of the U.S. yield curve rose.

» Relative value Real Estate Investment Trusts (REITs) strategies detracted from relative performance, as long exposure to certain single name securities outperformed short exposure to the broad index.

» Overweight exposure to non-U.S. dollar developed currencies, specifically the Japanese yen, Swedish krona, and euro detracted from relative performance, as these currencies depreciated against the U.S. dollar.

Global High Yield Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	2.29%	6.78%
Institutional Income (Inception 30-Dec-2005)	2.30%	6.82%
Investor Accumulation (Inception 22-Jun-2016)	2.20%	6.16%
Administrative Accumulation (Inception 27-Jun-2008)	2.06%	6.52%
Administrative Income (Inception 11-Dec-2015)	2.06%	6.56%
E Class Accumulation (Inception 11-Sep-2006)	1.87%	5.81%
E Class Income (Inception 31-Jul-2006)	1.85%	5.88%
H Institutional Accumulation (Inception 29-Aug-2008)	2.23%	7.03%
H Institutional Income (Inception 22-Mar-2013)	2.25%	5.28%
M Retail Income (Inception 30-Nov-2010)	1.86%	5.53%
M Retail Income II (Inception 23-Dec-2013)	1.88%	4.52%
R Class Accumulation (Inception 30-Nov-2012)	2.14%	5.44%
T Class Accumulation (Inception 16-Oct-2014)	1.67%	4.45%
T Class Income (Inception 16-Oct-2014)	1.67%	4.45%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD[3]	2.94%	7.13%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-Feb-2010)	1.80%	5.36%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	1.75%	4.08%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into CHF[3]	2.43%	5.76%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2008)	1.91%	5.68%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	1.90%	5.77%
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2011)	1.76%	4.64%
Administrative EUR (Hedged) Income (Inception 04-Aug-2010)	1.71%	4.85%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	1.44%	4.74%
E Class EUR (Hedged) Income (Inception 29-Apr-2016)	1.40%	3.29%
T Class EUR (Hedged) Accumulation (Inception 14-Oct-2016)	1.18%	2.30%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into EUR[3]	2.55%	5.92%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-May-2012)	2.24%	5.59%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	2.20%	6.44%
Administrative GBP (Hedged) Income (Inception 21-Jul-2010)	1.97%	5.53%
E Class GBP (Hedged) Income (Inception 15-Jun-2009)	1.82%	6.71%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into GBP[3]	2.88%	6.63%[2]
Classes denominated in SGD		
E Class SGD (Hedged) Income (Inception 25-Apr-2016)	1.88%	5.16%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into SGD[3]	3.00%	6.63%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Global High Yield Fund represents the following: Inception to 31 March 2014 — ICE BofA Merrill Lynch Global High Yield, BB-B Rated, Constrained Index; 01 April 2014 onwards — ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD.*

Investment Objective and Strategy Overview

Global High Yield Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Underweight exposure to the utilities sector contributed to performance, as the sector underperformed the broader market.

» Security selection in aerospace and defense contributed to performance, as the Fund's aerospace and defense positions outperformed the broader sector.

» Security selection in healthcare contributed to performance, as the Fund's healthcare positions outperformed the broader sector.

» Overweight exposure to the healthcare sector detracted from performance, as the sector underperformed the broader market.

» Underweight exposure to the energy sector detracted from performance, as the sector outperformed the broader market.

» Security selection in finance and insurance detracted from performance, as the Fund's finance and insurance positions underperformed the broader sector.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Apr-2008)	(0.63%)	5.90%
Institutional Income (Inception 23-Jul-2003)	(0.64%)	5.67%
Investor Accumulation (Inception 15-Feb-2005)	(0.82%)	5.13%
Investor Income (Inception 22-Jan-2009)	(0.83%)	6.35%
Administrative Accumulation (Inception 21-Jan-2009)	(0.86%)	6.19%
Administrative Income (Inception 21-Jan-2009)	(0.90%)	6.19%
E Class Accumulation (Inception 10-Dec-2008)	(1.10%)	5.98%
E Class Income (Inception 30-Apr-2008)	(1.06%)	4.89%
H Institutional Accumulation (Inception 29-Aug-2008)	(0.73%)	5.93%
H Institutional Income (Inception 25-May-2018)	(0.74%)	5.61%
M Retail Income (Inception 28-Sep-2012)	(1.07%)	3.61%
M Retail Income II (Inception 23-Dec-2013)	(1.02%)	4.15%
R Class Accumulation (Inception 30-Nov-2012)	(0.77%)	4.13%
R Class Income (Inception 30-Nov-2012)	(0.77%)	4.14%
T Class Accumulation (Inception 16-Oct-2014)	(1.27%)	3.36%
W Class Accumulation (Inception 12-Aug-2020)	(0.68%)	2.50%
W Class Income (Inception 12-Aug-2020)	(0.57%)	2.58%
Bloomberg Barclays Global Aggregate-Credit Index (USD Hedged)	(1.04%)	4.78%[2]
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 02-Aug-2013)	(1.51%)	3.98%
Institutional (Currency Exposure) Income (Inception 06-Sep-2016)	(1.48%)	4.01%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	—	0.80%
Bloomberg Barclays Global Aggregate-Credit Index (USD Unhedged)	(1.93%)	3.65%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 07-Apr-2020)	(0.73%)	9.40%
Investor AUD (Hedged) Income (Inception 25-Jun-2018)	(0.94%)	4.86%
Bloomberg Barclays Global Aggregate-Credit Index (AUD Hedged)	(1.14%)	5.66%[2]
Classes denominated in CAD		
Investor CAD (Hedged) Income (Inception 25-Jun-2018)	(0.86%)	5.08%
Bloomberg Barclays Global Aggregate-Credit Index (CAD Hedged)	(1.05%)	5.80%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 10-Dec-2009)	(1.14%)	3.98%
Institutional CHF (Hedged) Income (Inception 06-Feb-2015)	(1.07%)	2.15%
Investor CHF (Hedged) Accumulation (Inception 10-May-2011)	(1.32%)	2.94%
Investor CHF (Hedged) Income (Inception 22-Jan-2009)	(1.36%)	4.81%
Administrative CHF (Hedged) Accumulation (Inception 31-Jan-2013)	(1.42%)	2.03%
E Class CHF (Hedged) Accumulation (Inception 06-Mar-2012)	(1.60%)	2.25%
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(1.17%)	1.50%
Bloomberg Barclays Global Aggregate-Credit Index (CHF Hedged)	(1.63%)	4.15%[2]
Classes denominated in CNH		
Investor RMB (Hedged) Income (Inception 25-Jun-2018)	0.32%	7.02%
Bloomberg Barclays Global Aggregate-Credit Index (CNH Hedged)	0.22%	7.88%
Classes denominated in CZK		
Institutional CZK (Hedged) Income (Inception 19-May-2015)	(0.75%)	3.11%
Bloomberg Barclays Global Aggregate-Credit Index (CZK Hedged)	(1.10%)	3.06%

Investment Objective and Strategy Overview

Global Investment Grade Credit Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Security selection within the banking sector, and in particular subordinated bank debt which outperformed, contributed to performance.

» Security selection within the transportation sector contributed to performance, as airline companies outperformed.

» Overweight exposure to emerging market external debt, which outperformed year-to-date, contributed to performance.

» Exposure to emerging market local debt detracted from performance, as the sector delivered negative excess returns.

» Underweight exposure to government-related bonds, and in particular local authorities debt which outperformed the broader credit market, detracted from performance.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1] (Cont.)	6 Months	Class Inception
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2003)	(1.01%)	4.82%
Institutional EUR (Hedged) Income (Inception 15-Sep-2008)	(0.99%)	5.28%
Investor EUR (Hedged) Accumulation (Inception 08-May-2006)	(1.16%)	4.51%
Investor EUR (Hedged) Income (Inception 22-Jan-2009)	(1.21%)	5.37%
Administrative EUR (Hedged) Accumulation (Inception 17-Feb-2009)	(1.28%)	5.09%
Administrative EUR (Hedged) Income (Inception 17-Feb-2009)	(1.29%)	5.09%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(1.48%)	3.87%
E Class EUR (Hedged) Income (Inception 09-Sep-2010)	(1.53%)	3.07%
R Class EUR (Hedged) Income (Inception 30-Nov-2012)	(1.19%)	2.66%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(1.68%)	1.63%
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	(1.07%)	1.70%
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	(0.95%)	1.77%
Bloomberg Barclays Global Aggregate-Credit Index (EUR Hedged)	(1.47%)	3.92%[2]
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 16-Aug-2012)	1.64%	4.09%
E Class EUR (Currency Exposure) Income (Inception 12-Dec-2018)	1.10%	4.55%
Bloomberg Barclays Global Aggregate-Credit Index (EUR Unhedged)	1.19%	4.03%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 02-Sep-2005)	(0.70%)	5.28%
Institutional GBP (Hedged) Income (Inception 11-Jul-2008)	(0.70%)	5.78%
Investor GBP (Hedged) Income (Inception 22-Jan-2009)	(0.86%)	5.93%
Administrative GBP (Hedged) Income (Inception 30-Jan-2009)	(0.95%)	5.74%
E Class GBP (Hedged) Income (Inception 31-Mar-2009)	(1.13%)	5.46%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	(0.80%)	3.46%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	(0.68%)	2.30%
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	(0.67%)	2.38%
Bloomberg Barclays Global Aggregate-Credit Index (GBP Hedged)	(1.09%)	4.53%[2]
Classes denominated in HKD		
Administrative HKD (Unhedged) Income (Inception 28-Jul-2017)	(0.78%)	3.96%
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	(0.88%)	3.56%
Bloomberg Barclays Global Aggregate (HKD Unhedged) Credit Index	(1.78%)	4.17%
Classes denominated in HUF		
Institutional HUF (Hedged) Income (Inception 07-Apr-2015)	(0.54%)	3.14%
Bloomberg Barclays Global Aggregate-Credit Index (HUF Hedged)	(0.90%)	3.02%
Classes denominated in ILS		
Institutional ILS (Hedged) Accumulation (Inception 13-May-2010)	(0.92%)	4.96%
Bloomberg Barclays Global Aggregate-Credit Index (ILS Hedged)	(1.31%)	4.49%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 18-Jan-2012)	(0.68%)	5.17%
Bloomberg Barclays Global Aggregate-Credit Index (NOK Hedged)	(1.03%)	4.76%
Classes denominated in PLN		
Institutional PLN (Hedged) Income (Inception 10-Jun-2015)	(0.79%)	4.74%
Bloomberg Barclays Global Aggregate-Credit Index (PLN Hedged)	(1.23%)	4.69%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 04-Dec-2009)	(0.85%)	4.94%
Administrative SEK (Hedged) Accumulation (Inception 13-Dec-2012)	(1.11%)	2.59%
Bloomberg Barclays Global Aggregate-Credit Index (SEK Hedged)	(1.29%)	4.31%[2]

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1] (Cont.)	6 Months	Class Inception
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Oct-2015)	(0.62%)	4.89%
Investor SGD (Hedged) Income (Inception 23-May-2018)	(0.85%)	5.02%
Administrative SGD (Hedged) Income (Inception 22-Sep-2017)	(0.90%)	3.51%
E Class SGD (Hedged) Income (Inception 18-Jul-2012)	(1.07%)	3.58%
W Class SGD (Hedged) Income (Inception 13-Oct-2020)	(0.56%)	1.99%
Bloomberg Barclays Global Aggregate-Credit Index (SGD Hedged)	(1.01%)	4.23%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Global Investment Grade Credit ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-Sep-2018)	(0.97%)	7.52%
Institutional Income (Inception 19-Jul-2019)	(0.95%)	5.64%
Investor Accumulation (Inception 04-May-2021)	—	1.10%
E Class Accumulation (Inception 28-Feb-2020)	(1.43%)	2.38%
E Class Income (Inception 28-Feb-2020)	(1.38%)	2.47%
Z Class Accumulation (Inception 20-Jun-2019)	(0.79%)	6.40%
Bloomberg Barclays Global Aggregate-Credit Index (USD Hedged)	(1.04%)	6.75%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 28-Sep-2018)	(1.56%)	4.84%
Institutional CHF (Hedged) Income (Inception 28-Feb-2020)	(1.54%)	1.71%
E Class CHF (Hedged) Accumulation (Inception 28-Feb-2020)	(1.94%)	0.82%
E Class CHF (Hedged) Income (Inception 28-Feb-2020)	(1.89%)	0.81%
Bloomberg Barclays Global Aggregate-Credit Index (CHF Hedged)	(1.63%)	4.19%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2018)	(1.37%)	5.24%
Institutional EUR (Hedged) Income (Inception 28-Feb-2020)	(1.34%)	2.01%
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2020)	(1.84%)	1.05%
E Class EUR (Hedged) Income (Inception 28-Feb-2020)	(1.79%)	1.04%
Bloomberg Barclays Global Aggregate-Credit Index (EUR Hedged)	(1.47%)	4.59%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Sep-2018)	(1.01%)	6.13%
Institutional GBP (Hedged) Income (Inception 01-May-2019)	(1.03%)	5.57%
E Class GBP (Hedged) Accumulation (Inception 28-Feb-2020)	(1.54%)	1.57%
E Class GBP (Hedged) Income (Inception 28-Feb-2020)	(1.49%)	1.58%
Bloomberg Barclays Global Aggregate-Credit Index (GBP Hedged)	(1.09%)	5.55%[2]
Classes denominated in SEK		
Administrative SEK (Hedged) Accumulation (Inception 27-Nov-2019)	(1.45%)	3.15%
Bloomberg Barclays Global Aggregate-Credit Index (SEK Hedged)	(1.29%)	3.13%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Investment Grade Credit ESG Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Security selection in the banking sector contributed to performance, as subordinated bank debt outperformed.

» Overweight exposure to emerging markets contributed to performance, as external debt outperformed.

» Overweight exposure to the electric utilities sector contributed to performance, as the sector outperformed.

» Overweight exposure to U.S. dollar duration at 10-year and 30-year, particularly over the first quarter, detracted from performance, as interest rates rose at the long end year-to-date.

» Underweight exposure to the energy sector detracted from performance, as the sector outperformed.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Jan-2016)	0.59%	3.29%
Institutional Income (Inception 07-Mar-2019)	0.56%	3.45%
1 Month USD LIBOR Index	0.06%	1.20%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	0.09%	1.24%
Institutional EUR (Hedged) Income (Inception 04-Apr-2018)	0.15%	1.14%
Investor EUR (Hedged) Accumulation (Inception 30-Jan-2018)	(0.10%)	0.55%
E Class EUR (Hedged) Accumulation (Inception 20-Oct-2017)	(0.20%)	(0.03%)
1 Month Euribor Index	(0.28%)	(0.41%)[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 29-Jan-2016)	0.36%	2.18%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	0.46%	2.53%
1 Month GBP LIBOR Index	0.02%	0.42%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Libor Plus Bond Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to achieve returns in excess of the 1 Month USD LIBOR (a measure of return in money market securities) over the medium to long-term by flexibly investing in a variety of Fixed Income Instruments based on the Investment Advisor's views on global fixed income market securities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Holdings of investment grade corporate bonds and high yield credit contributed to performance through carry, security selection and the tightening of spreads in these sectors.

» Holdings of securitised credit, primarily non-agency mortgage backed securities ("MBS"), contributed to performance as prices for these securities appreciated.

» Short exposure to United Kingdom duration contributed to performance, as United Kingdom interest rates rose.

» Long exposure to duration in the United States detracted from performance, as United States interest rates rose.

» Long exposure to local currency duration in select emerging market economies detracted from performance, as interest rates in these countries rose.

» Long exposure to duration in Italy detracted from performance, as Italian interest rates rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Feb-2014)	2.18%	2.17%
Investor Accumulation (Inception 05-Oct-2016)	1.97%	2.79%
E Class Accumulation (Inception 18-Feb-2014)	1.76%	1.25%
Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	2.60%	2.09%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 18-Feb-2014)	1.71%	0.14%
Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (CHF Hedged)	2.06%	0.01%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 18-Feb-2014)	1.76%	0.57%
Institutional EUR (Hedged) Income (Inception 17-Jan-2017)	1.84%	0.97%
E Class EUR (Hedged) Accumulation (Inception 18-Feb-2014)	1.35%	(0.33%)
Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (EUR Hedged)	2.18%	0.51%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	2.06%	1.92%
Institutional GBP (Hedged) Income (Inception 18-Feb-2014)	1.98%	1.40%
Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (GBP Hedged)	2.50%	1.37%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Low Duration Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management, by investing at least 70% of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies or instrumentalities and corporations. Inflation-indexed bonds are Fixed Income Instruments that are structured to provide protection against inflation.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Underweight exposure to U.S. nominal duration contributed to relative returns, as U.S. nominal yields rose.

» Underweight exposure to German nominal sovereign interest rates contributed to relative returns, as German nominal yields rose.

» Overweight exposure to Italian real sovereign interest rates contributed to relative returns, as Italian real yields fell.

» Overweight exposure to securitised credit, primarily Danish covered bonds, detracted from relative returns, as these securities underperformed.

» Underweight exposure to U.K. breakeven inflation detracted from relative returns, as U.K. breakevens rose.

» Overweight exposure to U.S. real sovereign interest rates detracted from relative returns, as U.S. real yields rose.

Global Real Return Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Sep-2003)	0.08%	5.19%
Institutional Income (Inception 30-Dec-2005)	0.06%	4.94%
Investor Accumulation (Inception 04-Mar-2004)	(0.09%)	4.67%
Investor Income (Inception 24-Feb-2009)	(0.04%)	5.62%
Administrative Accumulation (Inception 17-Dec-2004)	(0.13%)	4.45%
E Class Accumulation (Inception 31-Mar-2006)	(0.37%)	4.19%
E Class Income (Inception 28-Oct-2005)	(0.35%)	4.05%
H Institutional Accumulation (Inception 21-May-2004)	0.00%	5.03%
R Class Accumulation (Inception 30-Nov-2012)	0.00%	3.59%
Bloomberg Barclays World Government Inflation-Linked Bond USD Hedged Index	0.17%	4.98%[2]
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 01-Sep-2017)	(0.50%)	4.81%
Bloomberg Barclays World Government Inflation-Linked Bond USD Unhedged Index	(0.42%)	4.62%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-May-2008)	(0.39%)	3.38%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	(0.50%)	3.03%
Investor CHF (Hedged) Income (Inception 24-Feb-2009)	(0.61%)	4.04%
Bloomberg Barclays World Government Inflation-Linked Bond CHF Hedged Index	(0.40%)	3.09%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Sep-2003)	(0.28%)	4.31%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(0.32%)	3.97%
Investor EUR (Hedged) Accumulation (Inception 07-Apr-2004)	(0.45%)	3.86%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(0.70%)	3.26%
Bloomberg Barclays World Government Inflation-Linked Bond EUR Hedged Index	(0.24%)	4.06%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	0.07%	5.28%
Institutional GBP (Hedged) Income (Inception 27-Apr-2005)	0.03%	4.86%
E Class GBP (Hedged) Income (Inception 15-Jun-2009)	(0.43%)	4.32%
R Class GBP (Hedged) Accumulation (Inception 30-Nov-2012)	(0.16%)	2.96%
Bloomberg Barclays World Government Inflation-Linked Bond GBP Hedged Index	0.12%	5.11%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 29-Feb-2008)	0.11%	4.51%
Bloomberg Barclays World Government Inflation-Linked Bond SGD Hedged Index	0.20%	4.40%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies, or instrumentalities and corporations.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- Underweight exposure to U.S. nominal duration contributed to relative returns, as U.S. nominal yields rose.
- Overweight exposure to French real sovereign interest rates contributed to relative returns, as French real yields fell.
- Overweight exposure to Italian real sovereign interest rates contributed to relative returns, as Italian real yields fell.
- Overweight exposure to securitised credit, primarily Danish covered bonds, detracted from relative returns as these securities underperformed.
- Overweight exposure to U.S. real sovereign interest rates detracted from relative returns, as U.S. real yields rose.
- Underweight exposure to U.K. breakeven inflation detracted from relative returns, as U.K. breakevens rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Nov-2012)	1.98%	6.36%
Institutional Income (Inception 30-Nov-2012)	2.00%	6.38%
Investor Accumulation (Inception 20-Jan-2015)	1.76%	5.21%
Investor Income (Inception 18-Apr-2013)	1.80%	5.03%
Administrative Accumulation (Inception 13-Feb-2017)	1.73%	4.88%
Administrative Income (Inception 30-Nov-2012)	1.75%	5.84%
E Class Accumulation (Inception 30-Nov-2012)	1.48%	5.42%
E Class Income (Inception 30-Nov-2012)	1.45%	5.41%
E Class Income Q (Inception 30-Sep-2019)	1.51%	5.28%
H Institutional Accumulation (Inception 25-May-2018)	1.79%	5.80%
H Institutional Income (Inception 25-May-2018)	1.92%	5.81%
R Class Accumulation (Inception 07-Nov-2019)	1.76%	5.90%
R Class Income (Inception 30-Apr-2015)	1.91%	5.12%
T Class Accumulation (Inception 16-Oct-2014)	1.33%	3.98%
T Class Income (Inception 16-Oct-2014)	1.23%	3.98%
Z Class Accumulation (Inception 30-Nov-2012)	2.24%	6.94%
Bloomberg Barclays U.S. Aggregate Index	(1.60%)	2.86%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Accumulation (Inception 17-Jan-2018)	1.85%	4.27%
Investor AUD (Hedged) Income (Inception 23-May-2018)	1.58%	4.72%
Administrative AUD (Hedged) Income (Inception 08-Jun-2016)	1.53%	4.93%
E Class AUD (Hedged) Income (Inception 16-Feb-2017)	1.32%	3.93%
Z Class AUD (Hedged) Income II (Inception 28-Oct-2015)	2.06%	6.16%
Bloomberg Barclays U.S. Aggregate (AUD Hedged) Index	(1.72%)	3.53%[2]
Classes denominated in BRL		
Institutional BRL (Hedged) Accumulation (Inception 03-Feb-2016)	6.23%	6.15%
Bloomberg Barclays Global Aggregate (BRL Hedged) Index	(0.69%)	8.65%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 01-Apr-2016)	1.85%	5.46%
Institutional CAD (Hedged) Income (Inception 07-Sep-2018)	1.82%	5.95%
Bloomberg Barclays U.S. Aggregate Index (CAD Hedged)	(1.62%)	2.87%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 18-Dec-2014)	1.40%	3.23%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	1.39%	3.15%
E Class CHF (Hedged) Accumulation (Inception 18-Feb-2014)	0.93%	2.48%
E Class CHF (Hedged) Income (Inception 18-Feb-2014)	1.05%	2.49%
Bloomberg Barclays U.S. Aggregate (CHF Hedged) Index	(2.20%)	1.28%[2]
Classes denominated in CNH		
Investor RMB (Hedged) Accumulation (Inception 03-Jan-2018)	3.00%	6.03%
E Class RMB (Hedged) Income (Inception 22-May-2013)	2.72%	6.49%
Bloomberg Barclays U.S. Aggregate (CNH Hedged) Index	(0.35%)	5.57%[2]

Investment Objective and Strategy Overview

Income Fund seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors, which in the Investment Advisor's view typically generate elevated levels of income.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Holdings of high yield corporate credit contributed to performance, as these securities posted positive returns.

» Holdings of non-agency mortgage-backed securities contributed to performance, as prices for these securities appreciated.

» Holdings of investment grade corporate credit contributed to performance, as U.S. corporate investment grade spreads tightened.

» Exposure to select equity holdings contributed to performance, as these securities posted positive returns.

» Exposure to U.S. duration detracted from performance, as the U.S. yield curve steepened and U.S. interest rates in the 2-year to 20-year portion of the curve rose.

» Exposure to select emering market local debt, including Mexico and Peru local debt, detracted from performance, as these securities posted negative returns.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1] (Cont.)	6 Months	Class Inception
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Nov-2012)	1.55%	4.87%
Institutional EUR (Hedged) Income (Inception 30-Nov-2012)	1.53%	4.85%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	1.55%	3.50%
Investor EUR (Hedged) Accumulation (Inception 10-Apr-2015)	1.35%	2.97%
Investor EUR (Hedged) Income (Inception 07-May-2015)	1.32%	3.07%
Investor EUR (Hedged) Income A (Inception 16-Dec-2015)	1.45%	3.48%
Administrative EUR (Hedged) Accumulation (Inception 14-Aug-2015)	1.27%	3.08%
Administrative EUR (Hedged) Income (Inception 08-Jun-2016)	1.27%	3.04%
E Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	1.09%	3.93%
E Class EUR (Hedged) Income (Inception 30-Nov-2012)	1.03%	3.93%
E Class EUR (Hedged) Income II (Inception 31-Aug-2018)	1.07%	3.25%
E Class EUR (Hedged) Income II Q (Inception 30-Sep-2019)	1.09%	3.50%
G Retail EUR (Hedged) Income (Inception 25-Aug-2017)	1.06%	1.63%
H Institutional EUR (Hedged) Accumulation (Inception 21-Jun-2017)	1.47%	2.51%
R Class EUR (Hedged) Income (Inception 29-Jan-2016)	1.41%	3.65%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	0.87%	2.17%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	0.94%	2.18%
Bloomberg Barclays U.S. Aggregate (EUR Hedged) Index	(2.05%)	1.48%[2]
Classes denominated in EUR (Unhedged)		
G Retail EUR (Unhedged) Income (Inception 22-Mar-2019)	4.71%	2.92%
Bloomberg Barclays U.S. Aggregate (EUR Unhedged) Index	1.52%	2.87%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 07-Feb-2019)	1.90%	5.01%
Institutional GBP (Hedged) Income (Inception 15-Feb-2013)	1.87%	4.71%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	1.68%	4.04%
Administrative GBP (Hedged) Income (Inception 02-Sep-2016)	1.56%	3.62%
E Class GBP (Hedged) Income (Inception 15-Mar-2017)	1.38%	2.95%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	1.74%	5.33%
Bloomberg Barclays U.S. Aggregate (GBP Hedged) Index	(1.66%)	2.32%[2]
Classes denominated in HKD (Unhedged)		
Institutional HKD (Unhedged) Income (Inception 30-Oct-2015)	2.11%	5.73%
Administrative HKD (Unhedged) Income (Inception 26-Apr-2017)	1.88%	4.64%
E Class HKD (Unhedged) Income (Inception 04-Feb-2013)	1.61%	4.57%
Bloomberg Barclays U.S. Aggregate (HKD Unhedged) Index	(1.45%)	3.04%[2]
Classes denominated in JPY		
Institutional JPY (Hedged) Accumulation (Inception 01-Sep-2017)	1.83%	2.84%
E Class JPY (Hedged) Accumulation (Inception 01-Sep-2017)	1.32%	1.91%
Bloomberg Barclays U.S. Aggregate (JPY Hedged) Index	(1.86%)	1.73%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 19-Apr-2017)	1.89%	3.95%
Bloomberg Barclays U.S. Aggregate (NOK Hedged) Index	(1.61%)	2.95%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 14-Jul-2020)	1.96%	9.40%
Institutional SGD (Hedged) Income (Inception 16-Dec-2015)	1.94%	5.66%
Investor SGD (Hedged) Accumulation (Inception 07-Feb-2020)	1.72%	4.62%
Investor SGD (Hedged) Income (Inception 23-May-2018)	1.76%	5.13%
Administrative SGD (Hedged) Income (Inception 30-Nov-2012)	1.77%	5.69%
E Class SGD (Hedged) Income (Inception 19-Feb-2013)	1.53%	4.40%
Bloomberg Barclays U.S. Aggregate (SGD Hedged) Index	(1.58%)	2.81%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Jan-2021)	—	1.40%
Institutional Income (Inception 29-Jan-2021)	—	1.41%
E Class Income (Inception 29-Jan-2021)	—	1.03%
Bloomberg Barclays U.S. Aggregate Index	—	(0.89%)
Classes denominated in AUD		
E Class AUD (Hedged) Income (Inception 29-Jan-2021)	—	0.94%
Bloomberg Barclays U.S. Aggregate (AUD Hedged) Index	—	(0.97%)
Classes denominated in EUR		
E Class EUR (Hedged) Income (Inception 17-Feb-2021)	—	0.73%
Bloomberg Barclays U.S. Aggregate (EUR Hedged) Index	—	(0.46%)
Classes denominated in GBP		
E Class GBP (Hedged) Income (Inception 17-Feb-2021)	—	0.93%
Bloomberg Barclays U.S. Aggregate (GBP Hedged) Index	—	(0.17%)
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 29-Jan-2021)	—	1.13%
Bloomberg Barclays U.S. Aggregate (HKD Unhedged) Index	—	(0.74%)
Classes denominated in SGD		
E Class SGD (Hedged) Income (Inception 29-Jan-2021)	—	1.03%
Bloomberg Barclays U.S. Aggregate (SGD Hedged) Index	—	(0.86%)

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

Investment Objective and Strategy Overview

Income Fund II seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income.

The Fund commenced operations on 29 January 2021.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Holdings of high yield corporate credit contributed to performance, as these securities posted positive returns.

» Exposure to a basket of emering market currencies, including the Russian ruble and Brazilian real, contributed to performance as these currencies appreciated versus the U.S. dollar.

» Exposure to non-agency mortgage backed securities contributed to performance, as prices for these securities appreciated.

» Holdings of investment grade corporate credit contributed to performance, as U.S. corporate investment grade spreads tightened.

» Exposure to select emering market local debt, including Brazilian and Peru local debt, detracted from performance as these securities posted negative returns.

» Exposure to U.S. duration detracted from performance, as the U.S. yield curve steepened and U.S. interest rates in the 5-year to 20-year portion of the curve rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Feb-2013)	9.38%	1.73%
E Class Accumulation (Inception 14-Feb-2013)	8.76%	0.50%
45% Bloomberg Barclays Global Inflation Linked 1-30 Year Index (USD Hedged), 15% Bloomberg Barclays Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return[2]	9.77%	1.58%
Classes denominated in EUR		
E Class EUR (Partially Hedged) Accumulation (Inception 16-Apr-2013)	9.34%	(0.35%)
E Class EUR (Partially Hedged) Income (Inception 16-Apr-2013)	9.24%	(0.35%)
45% Bloomberg Barclays Global Inflation Linked 1-30 Year Index (EUR Hedged), 15% Bloomberg Barclays Emerging Market Government Inflation-Linked Bond Index (EUR Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (EUR Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return[2]	10.29%	0.80%
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Accumulation (Inception 30-May-2014)	8.99%	2.17%
45% Bloomberg Barclays Global Inflation Linked 1-30 Year Index (GBP Hedged), 15% Bloomberg Barclays Emerging Market Government Inflation-Linked Bond Index (GBP Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (GBP Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return[2]	9.38%	1.90%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

[2] *Benchmark performance for the Inflation Strategy Fund represents the following: Inception to 31 March 2017 — 45% Global Advantage Inflation-Linked Bond Index (USD Partial Hedged), 30% FTSE NAREIT Global Real Estate Developed REITS Only Index (USD), 15% Bloomberg Commodity Total Return Index, 10% Bloomberg Gold Total Return Index; 01 April 2017 onwards — 45% Bloomberg Barclays Global Inflation Linked 1-30yrs Index (USD Hedged), 15% Bloomberg Barclays Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return.*

Investment Objective and Strategy Overview

Inflation Strategy Fund seeks to preserve the real value of capital through prudent investment management. The Fund will be managed actively and will predominantly invest in a diversified portfolio of inflation-related assets. The Fund seeks to achieve its objective by investing in a combination of global inflation-related Fixed Income Instruments (as defined in the Prospectus), emerging market bonds and currencies, equities and equity-related securities, and commodity and property-related instruments. Exposure to such assets may be achieved through direct investment or through the use of financial derivative instruments as detailed in the Prospectus. The Fund will pursue a multi-asset-oriented investment strategy in accordance with its investment policies. The objective of the strategy is to achieve real capital preservation over time by allocating to a range of inflation-related asset classes. As part of its investment strategy, the Investment Advisor will use a global secular forecast of interest and inflation rates across economies and an integrated investment process as set out in the Prospectus.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Exposure to Master Limited Partnerships ("MLPs") contributed to absolute returns, as MLPs posted positive returns.

» Exposure to commodities contributed to absolute returns, as commodities posted positive returns.

» An overweight to Italian breakeven inflation spreads (or the yield differential between nominal Treasuries and like-maturity inflation-linked bonds) contributed to relative performance, as Italian breakeven inflation moved higher.

» An overweight to investment grade ("IG") financials benefitted relative performance, as IG financials spreads tightened.

» An underweight to Brazilian breakeven inflation spreads detracted from relative performance, as Brazilian breakeven inflation moved higher.

» An underweight to U.K. breakeven inflation spreads detracted from relative performance, as U.K. breakeven inflation moved higher.

Low Average Duration Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 05-Dec-2002)	(0.12%)	2.74%
Institutional Income (Inception 05-Dec-2002)	(0.17%)	2.73%
Investor Accumulation (Inception 13-May-2004)	(0.32%)	2.47%
Investor Income (Inception 03-Jul-2003)	(0.35%)	2.31%
Administrative Accumulation (Inception 08-Sep-2004)	(0.39%)	2.27%
E Class Accumulation (Inception 21-Sep-2007)	(0.54%)	1.73%
E Class Income (Inception 28-Oct-2005)	(0.54%)	1.99%
H Institutional Accumulation (Inception 04-Nov-2009)	(0.24%)	1.88%
H Institutional Income (Inception 12-Dec-2018)	(0.27%)	2.83%
R Class Accumulation (Inception 30-Nov-2012)	(0.27%)	1.23%
ICE BofA Merrill Lynch 1-3 Year US Treasury Index	(0.08%)	2.09%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Jan-2012)	(0.57%)	0.56%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(0.59%)	2.00%
E Class EUR (Hedged) Accumulation (Inception 24-Jul-2009)	(1.03%)	0.38%
ICE BofA Merrill Lynch 1-3 Year US Treasury Index (EUR Hedged)	(0.48%)	1.26%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	(0.19%)	0.87%
Institutional GBP (Hedged) Income (Inception 01-Mar-2010)	(0.32%)	1.56%
ICE BofA Merrill Lynch 1-3 Year US Treasury Index (GBP Hedged)	(0.17%)	0.91%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Low Average Duration Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Holdings of investment grade corporate credit contributed to performance, as spreads tightened.

» Holdings of securitised credit contributed to performance, as prices for these securities appreciated.

» Short exposure to U.K. duration contributed to performance, as local interest rates rose.

» Overweight exposure to Brazilian duration detracted from performance, as local interest rates rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-Feb-2014)	0.57%	2.81%
Institutional Income (Inception 22-Jun-2021)	—	0.04%
Bloomberg Barclays Global Aggregate Credit 1-5 Years Index (USD Hedged)	0.24%	2.81%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Feb-2014)	0.18%	1.23%
Institutional EUR (Hedged) Income (Inception 03-Jun-2021)	—	(0.10%)
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2014)	(0.29%)	0.31%
Bloomberg Barclays Global Aggregate Credit 1-5 Years Index (EUR Hedged)	(0.17%)	1.23%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Feb-2014)	0.43%	2.07%
Institutional GBP (Hedged) Income (Inception 03-Jun-2021)	—	(0.10%)
Bloomberg Barclays Global Aggregate Credit 1-5 Years Index (GBP Hedged)	0.16%	2.09%[2]
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 10-Jul-2017)	0.53%	2.05%
Bloomberg Barclays Global Aggregate Credit 1-5 Years Index (NOK Hedged)	0.23%	2.40%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Low Duration Global Investment Grade Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Underweight exposure to U.S. dollar duration contributed to performance, as interest rates rose.

» Overweight exposure to the airlines and financial services sectors contributed to performance, as the sectors each outperformed the broader market.

» Overweight exposure to Asian emerging markets contributed to performance, as the sector outperformed.

» Security selection in the government-related and banking sectors detracted from performance, as select underweight issuers in both sectors rallied.

» Long exposure to Japanese yen detracted from performance, as the currency depreciated against the U.S. dollar.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-May-2018)	1.71%	3.96%
Institutional Income (Inception 31-May-2018)	1.72%	3.97%
E Class Accumulation (Inception 31-May-2018)	1.29%	3.11%
E Class Income (Inception 14-Sep-2018)	1.25%	3.24%
H Institutional Accumulation (Inception 03-Sep-2020)	1.55%	4.90%
Bloomberg Barclays U.S. Aggregate 1-3 Years Index	(0.02%)	2.79%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 31-May-2018)	1.16%	1.41%
Institutional CHF (Hedged) Income (Inception 31-May-2018)	1.27%	1.43%
E Class CHF (Hedged) Accumulation (Inception 31-May-2018)	0.79%	0.58%
E Class CHF (Hedged) Income (Inception 31-May-2018)	0.75%	0.55%
Bloomberg Barclays U.S. Aggregate 1-3 Years Index (CHF Hedged)	(0.55%)	0.32%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 31-May-2018)	1.25%	1.75%
Investor EUR (Hedged) Accumulation (Inception 31-May-2018)	1.07%	1.38%
Investor EUR (Hedged) Income (Inception 31-May-2018)	1.06%	1.37%
E Class EUR (Hedged) Accumulation (Inception 31-May-2018)	0.88%	0.87%
E Class EUR (Hedged) Income (Inception 31-May-2018)	0.86%	0.89%
Z Class EUR (Hedged) Accumulation (Inception 03-Jun-2020)	1.61%	7.06%
Bloomberg Barclays U.S. Aggregate 1-3 Years Index (EUR Hedged)	(0.43%)	0.69%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 31-May-2018)	1.59%	2.62%
Institutional GBP (Hedged) Income (Inception 31-May-2018)	1.66%	2.61%
Bloomberg Barclays U.S. Aggregate 1-3 Years Index (GBP Hedged)	(0.11%)	1.68%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 14-Oct-2020)	1.75%	4.80%
E Class SGD (Hedged) Income (Inception 31-May-2018)	1.25%	2.59%
Bloomberg Barclays U.S. Aggregate 1-3 Years Index (SGD Hedged)	0.02%	2.45%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Low Duration Income Fund seeks attractive income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- Holdings of securitised credit, particularly non-agency mortgage backed securities (“MBS”), contributed to performance as prices for these securities appreciated.
- Holdings of high yield credit contributed to performance through carry and as spreads tightened.
- Holdings of investment grade corporate credit, particularly financials, contributed to performance through carry, security selection and as spreads tightened.
- Long exposure to select emerging market local rates detracted from performance, as yields rose.
- Long exposure to U.S. duration detracted from performance, as yields rose.
- Long exposure to Australian rates detracted from performance, as yields rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 25-Nov-2014)	45.26%	(3.11%)
Institutional Income (Inception 25-Nov-2014)	45.28%	(3.10%)
Investor Accumulation (Inception 21-Feb-2018)	45.00%	0.45%
Investor Income (Inception 25-Apr-2018)	44.95%	0.89%
E Class Income (Inception 25-Nov-2014)	44.26%	(4.30%)
Z Class Accumulation (Inception 07-Jun-2019)	45.97%	0.63%
Alerian MLP Index	47.84%	(6.06%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Nov-2014)	44.51%	(5.04%)
Institutional EUR (Hedged) Income (Inception 25-Nov-2014)	44.28%	(5.01%)
Investor EUR (Hedged) Accumulation (Inception 25-Apr-2018)	44.12%	(1.80%)
Alerian MLP Index EUR (Hedged)	47.51%	(7.60%)[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Nov-2014)	44.62%	(5.00%)
Institutional GBP (Hedged) Income (Inception 25-Nov-2014)	44.12%	(5.02%)
Alerian MLP Index GBP (Hedged)	47.54%	(7.66%)

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO MLP & Energy Infrastructure Fund seeks to maximise total return, consistent with prudent investment management. The "total return" sought by the Fund consists of income and capital appreciation. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its net assets either directly or indirectly in a portfolio of equity investments which are linked to (i) publicly traded partnerships, which are also known as master limited partnerships ("MLPs"), (ii) the general partners that own or manage MLPs, (iii) spin-offs (companies which separate from the MLPs or general partner after divestitures or restructuring) from MLPs, (iv) companies that are similar to MLPs by virtue of operating in the same industry or competing with MLPs (v) other entities that may not be structured as a publicly traded partnership but operate in the mid-stream energy sector (the transportation component of the energy infrastructure sector such as pipeline, rail and oil tankers) and (vi) special purpose entities (i.e., entities established for a specific purpose which may be used as an investment vehicle to gain access to investments outlined herein). The Fund may invest in these instruments either in the secondary market or during an initial public offering.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Exposure to midstream energy equities contributed to absolute returns, as the sector generated positive returns.

» Underweight exposure to midstream energy equities detracted from relative returns, as the sector generated positive returns.

» Selection in the pipeline transportation of natural gas sector detracted from relative returns, as the Fund's holdings underperformed the sector.

» Selection in the gathering and processing sector detracted from relative returns, as the Fund's holdings underperformed the sector.

» Selection and underweight in the pipeline transportation of petroleum sector contributed to relative returns, as the Fund's holdings outperformed the sector and the sector underperformed the benchmark index.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 25-Jan-2017)	1.22%	3.49%
Institutional Income (Inception 25-Jan-2017)	1.22%	3.51%
Investor Accumulation (Inception 12-May-2017)	1.08%	2.85%
Investor Income (Inception 25-Jan-2017)	1.15%	3.16%
Administrative Income (Inception 25-Jan-2017)	0.97%	3.01%
E Class Accumulation (Inception 25-Jan-2017)	0.72%	2.57%
E Class Income (Inception 25-Jan-2017)	0.77%	2.58%
H Institutional Accumulation (Inception 14-May-2020)	1.13%	6.53%
Z Class Accumulation (Inception 03-Sep-2019)	1.60%	4.36%
3 Month USD LIBOR Index	0.11%	1.56%[2]
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 01-Jun-2021)	—	0.50%
3 Month USD LIBOR (CAD Hedged) Index	—	0.01%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 25-Jan-2017)	0.68%	0.98%
E Class CHF (Hedged) Income (Inception 09-Aug-2017)	0.31%	(0.44%)
3 Month USD LIBOR (Hedged to CHF)	(0.42%)	(0.95%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Jan-2017)	0.85%	1.37%
Institutional EUR (Hedged) Income (Inception 25-Jan-2017)	0.89%	1.36%
E Class EUR (Hedged) Accumulation (Inception 25-Jan-2017)	0.39%	0.45%
E Class EUR (Hedged) Income (Inception 07-Jun-2017)	0.32%	0.07%
3 Month USD LIBOR (EUR Hedged) Index	(0.29%)	(0.56%)[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Jan-2017)	1.19%	2.28%
Institutional GBP (Hedged) Income (Inception 25-Jan-2017)	1.11%	2.28%
Z Class GBP (Hedged) Accumulation (Inception 20-Oct-2017)	1.48%	2.51%
3 Month USD LIBOR (GBP Hedged) Index	0.01%	0.38%[2]
Classes denominated in SGD		
E Class SGD (Hedged) Accumulation (Inception 07-Jun-2017)	0.75%	1.70%
E Class SGD (Hedged) Income (Inception 25-Jan-2017)	0.87%	2.11%
3 Month SGD LIBOR Index	0.14%	1.15%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Mortgage Opportunities Fund seeks to maximise long-term return, consistent with prudent investment management, by investing under normal circumstances at least 80% of its net assets in a diversified portfolio of mortgage-related Fixed Income Instruments (as defined in the Prospectus), including but not limited to agency and non-agency residential and commercial mortgage-backed securities and credit risk transfer securities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Exposure to senior non-agency residential mortgage-backed securities (RMBS) contributed to performance, as spreads tightened.

» Conventional agency mortgage-backed securities (MBS) positions contributed to performance, as spreads tightened.

» Exposure to senior non-agency commercial mortgage-backed securities (CMBS) contributed to performance, as spreads tightened.

» U.S. interest rate exposure detracted from performance, as interest rates increased.

» Structured agency MBS positions detracted from performance, as the sector generated negative returns.

» Government National Mortgage Association (GNMA) MBS positions detracted from performance, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Dec-1998)	15.21%	7.79%
Institutional Income (Inception 22-Nov-2001)	15.20%	9.24%
Investor Accumulation (Inception 07-Jan-1999)	15.02%	7.27%
E Class Accumulation (Inception 11-Sep-2006)	14.68%	9.84%
H Institutional Accumulation (Inception 08-Jan-2020)	15.15%	22.72%
T Class Accumulation (Inception 03-Jan-2017)	14.45%	16.03%
S&P 500 Index (Net of Dividend withholding tax)	15.00%	7.13%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2012)	14.70%	14.11%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	14.68%	9.19%
E Class EUR (Hedged) Accumulation (Inception 02-Aug-2017)	14.25%	13.28%
S&P 500 (EUR Hedged) Index (Net of Dividend withholding tax)	14.58%	8.20%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)	—	1.80%
S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)	—	1.86%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

StocksPLUS™ Fund seeks to achieve a return which exceeds the total return performance of the Standard & Poor's 500 Composite Stock Price Index ("S&P 500") by employing a proprietary portfolio management strategy, which combines an actively managed portfolio of Fixed Income Securities (as defined in the Prospectus) with an exposure to the S&P 500. The Fund may invest without limit in equity securities and securities that are convertible into equity securities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» The Fund's exposure to equity index derivatives linked to the S&P 500 contributed to absolute returns over the six months ended June 2021, as the S&P 500 returned 15.25%.

» The Fund's bond alpha strategy contributed to returns. Highlights about the drivers of performance include the following:

  » Holdings of investment grade corporate credit contributed to performance, as spreads tightened.

  » Exposure to U.S. inflation contributed to performance, as inflation expectations increased.

  » Holding of non-agency mortgages contributed to performance, as the value of these securities increased.

  » U.S. interest rate positioning detracted from performance, as yields broadly rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Mar-2019)	15.19%	23.96%
E Class Accumulation (Inception 29-Mar-2019)	14.64%	22.83%
S&P 500 Index (Net of dividend withholding tax)	15.00%	21.79%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 05-May-2020)	14.64%	46.22%
S&P 500 (EUR Hedged) Index (Net of dividend withholding tax)	14.58%	41.44%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)	—	1.90%
S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)	—	1.86%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

Investment Objective and Strategy Overview

PIMCO StocksPLUS™ AR Fund seeks maximum total return consistent with prudent investment management, by using the Investment Advisor's proprietary portfolio management strategy known as "StocksPLUS" (which combines an actively managed portfolio of fixed income instruments with exposure to equity securities). Fixed income instruments are similar to loans and pay a fixed or variable rate of interest.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» The Fund's exposure to equity index derivatives linked to the S&P 500 contributed to absolute returns over the six months ended June 2021, as the S&P 500 returned 15.25%.

» The Fund's bond alpha strategy contributed to returns. Highlights about the drivers of performance include the following:

  » Holdings of non-agency mortgages contributed to performance, as the value of these securities increased.

  » Holdings of investment grade corporate credit contributed to performance, as spreads tightened.

  » Holdings of high yield corporate credit contributed to performance, as the value of these securities increased.

  » U.S. interest rate positioning detracted from performance, as yields broadly rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Mar-2018)	5.86%	5.47%
E Class Accumulation (Inception 16-Dec-2013)	5.38%	4.86%
E Class Income II (Inception 16-Dec-2013)	5.36%	4.86%
75% Bloomberg Barclays Global Aggregate USD Hedged/25% MSCI World Index[3]	1.99%	5.69%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Dec-2013)	5.73%	4.41%
E Class EUR (Hedged) Accumulation (Inception 16-Dec-2013)	5.22%	3.45%
E Class EUR (Hedged) Income II (Inception 16-Dec-2013)	5.30%	3.45%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	4.98%	2.21%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	5.04%	2.22%
75% Bloomberg Barclays Global Aggregate EUR Hedged/25% MSCI World Index EUR Hedged[3]	1.86%	4.39%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Strategic Income Fund represents the following: Inception to 26 July 2016 — 75% Bloomberg Barclays Global Aggregate Index Hedged USD/25% MSCI All Country World Index; 27 July 2016 onwards — 75% Bloomberg Barclays Global Aggregate USD Hedged/25% MSCI World Index.*

Investment Objective and Strategy Overview

Strategic Income Fund seeks to provide an attractive level of current income, consistent with prudent investment management, while also seeking to provide long-term capital appreciation as a secondary objective. The Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximisation. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

Fixed Income Sleeve:

» Holdings of non-agency mortgage backed securities contributed to performance, as prices for these securities appreciated.

» Exposure to select equity holdings contributed to performance, as these securities posted positive returns.

» Holdings of investment grade corporate credit contributed to performance, as U.S. corporate investment grade spreads tightened.

» Holdings of high yield corporate credit contributed to performance, as these securities posted positive returns.

» Exposure to U.S. duration detracted from performance, as the U.S. yield curve steepened and U.S. interest rates in the 2-year to 10-year portion of the curve rose.

» Exposure to select emering market local debt, including Mexico and Peru local debt, detracted from performance, as these securities posted negative returns.

Equity Sleeve:

» Overweight exposure to, and security selection in, the energy sector contributed to relative returns, as the sector and the Fund's holdings outperformed the benchmark index.

» Underweight exposure to, and security selection in, the consumer discretionary sector contributed to relative returns, as the sector underperformed the benchmark index and the Fund's holdings outperformed the benchmark index.

» Security selection in the consumer staples sector contributed to relative returns, as the Fund's holdings outperformed the benchmark index.

» Security selection in the communication services sector detracted from relative returns, as the Fund's holdings underperformed the benchmark index.

» There were no other material detractors for the Fund.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jan-1998)	(1.16%)	5.38%
Institutional Income (Inception 25-Apr-2000)	(1.14%)	5.46%
Investor Accumulation (Inception 28-Jan-1999)	(1.32%)	4.85%
Investor Income (Inception 23-Oct-2000)	(1.34%)	4.89%
Administrative Accumulation (Inception 16-May-2003)	(1.39%)	4.09%
E Class Accumulation (Inception 31-Mar-2006)	(1.59%)	4.06%
E Class Income (Inception 10-Oct-2005)	(1.59%)	3.92%
H Institutional Accumulation (Inception 15-Oct-2002)	(1.22%)	4.72%
H Institutional Income (Inception 25-May-2018)	(1.20%)	5.56%
T Class Accumulation (Inception 16-Oct-2014)	(1.67%)	2.46%
Bloomberg Barclays U.S. Aggregate Index	(1.60%)	4.81%[2]
Classes denominated in CAD		
Institutional CAD (Hedged) Income (Inception 02-May-2013)	(1.22%)	2.93%
Bloomberg Barclays U.S. Aggregate Index (CAD Hedged)	(1.62%)	2.85%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(1.64%)	1.80%
Investor CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(1.78%)	1.46%
E Class CHF (Hedged) Accumulation (Inception 19-Sep-2012)	(2.09%)	0.37%
Bloomberg Barclays U.S. Aggregate (CHF Hedged) Index	(2.20%)	1.59%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Dec-2003)	(1.55%)	3.86%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(1.50%)	3.94%
Investor EUR (Hedged) Accumulation (Inception 30-Dec-2004)	(1.73%)	3.44%
Administrative EUR (Hedged) Accumulation (Inception 14-Oct-2009)	(1.85%)	2.44%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(2.01%)	3.14%
E Class EUR (Hedged) Income (Inception 07-Mar-2012)	(1.99%)	1.20%
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(1.66%)	1.37%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(2.22%)	0.80%
Bloomberg Barclays U.S. Aggregate (EUR Hedged) Index	(2.05%)	3.25%[2]
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 13-Jun-2002)	2.02%	3.63%
E Class EUR (Unhedged) Accumulation (Inception 03-Mar-2021)	—	2.70%
Bloomberg Barclays U.S. Aggregate Index (EUR Unhedged) Index	1.52%	3.12%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 26-Mar-2010)	(1.22%)	3.43%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	(1.19%)	4.72%
Bloomberg Barclays U.S. Aggregate (GBP Hedged) Index	(1.66%)	4.11%[2]
Classes denominated in HKD		
E Class HKD (Unhedged) Accumulation (Inception 20-Feb-2013)	(1.47%)	2.29%
M Retail HKD (Unhedged) Income (Inception 20-Feb-2013)	(1.42%)	2.25%
Bloomberg Barclays U.S. Aggregate (HKD Unhedged) Index	(1.45%)	3.06%
Classes denominated in ILS		
Institutional ILS (Hedged) Accumulation (Inception 13-May-2010)	(1.43%)	3.37%
Bloomberg Barclays U.S. Aggregate (ILS Hedged) Index	(1.88%)	3.31%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 11-Jan-2011)	(1.17%)	3.55%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	(1.56%)	3.61%
Bloomberg Barclays U.S. Aggregate (SGD Hedged) Index	(1.58%)	3.90%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Total Return Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Positions in non-agency mortgage-backed securities ("MBS") and other securitised assets contributed to relative performance, as spreads tightened.
- » Short exposure to duration in the U.K. contributed to relative performance, as interest rates rose.
- » Positions in high yield credit contributed to relative performance, as spreads tightened.
- » Selection within investment grade corporate credit, particularly a preference for financials, contributed to relative performance as spreads tightened.
- » Underweight exposure to agency MBS contributed to relative performance, as excess returns for these securities were negative.
- » Local rate exposure in Peru detracted from relative performance, as interest rates rose.
- » Local rate exposure in Brazil detracted from relative performance, as interest rates rose.
- » Overweight exposure to the intermediate part of the U.S. curve detracted from relative performance, as interest rates rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2015)	1.15%	2.25%
E Class Accumulation (Inception 30-Jun-2015)	0.66%	1.13%
3 Month USD LIBOR Index	0.11%	1.30%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Jun-2015)	0.69%	0.43%
E Class EUR (Hedged) Accumulation (Inception 30-Jun-2015)	0.10%	(0.66%)
3 Month USD LIBOR (EUR Hedged) Index	(0.29%)	(0.37%)[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO TRENDS Managed Future Strategy Fund seeks positive, risk-adjusted returns, consistent with prudent investment management by investment under normal circumstances in derivatives on interest rates, currencies, mortgage-related securities (as outlined in the Fund's Prospectus), credit, equity indices, volatility-related instruments (including, but not limited to, futures on volatility-related indices) and commodity-related instruments (as outlined in the Fund's Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Long positions in Taiwan and European equities contributed to performance due to positive price trends in these markets.

» Positioning in the Columbia peso and Swedish krona detracted from performance due to choppy price movements in these markets.

» Short positions in European and Hong Kong duration detracted from performance due to declining yields in these markets.

» The collateral portfolio contributed to returns, driven by gains from short-term corporate bonds due to rising bond prices.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in GBP		
Institutional Accumulation (Inception 28-Sep-2007)	(2.24%)	6.13%
Institutional Income (Inception 08-Jul-2016)	(2.27%)	3.91%
H Institutional Income (Inception 28-Aug-2019)	(2.31%)	1.76%
Z Class Accumulation (Inception 20-Nov-2019)	(2.05%)	3.07%
ICE BofA Merrill Lynch Sterling Non-Gilts Index	(2.48%)	5.74%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

UK Corporate Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will invest at least two-thirds of its assets in a diversified portfolio of GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct holdings in Fixed Income Securities (as defined in the Prospectus) or derivative instruments, including but not limited to options, futures, swaps or credit default swaps.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to the banking sector contributed to performance, as subordinated bank debt outperformed.

» Underweight exposure to the long end of the curve in the U.K. contributed to performance, as interest rates rose at the long end.

» Exposure to asset-backed securities contributed to performance, as the asset class outperformed.

» Overweight exposure to the government-related and electric-integrated utilities sectors detracted from performance, as the sectors each underperformed the broader market.

» Long exposure to Australian dollars detracted from performance, as the currency depreciated against the British pound.

UK Long Term Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in GBP		
Institutional Accumulation (Inception 30-Jun-2005)	(4.09%)	6.62%
Institutional Income (Inception 14-Aug-2008)	(4.11%)	8.41%
ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index[3]	(5.07%)	6.15%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the UK Long Term Corporate Bond Fund represents the following: Inception to 30 March 2013 — Markit iBoxx Sterling Non-Gilts 10+ Index; 31 March 2013 onwards — ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index.*

Investment Objective and Strategy Overview

UK Long Term Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of investment grade GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to the banking sector contributed to performance, as subordinated bank debt outperformed.

» Exposure to asset-backed securities contributed to performance, as the asset class outperformed.

» Underweight exposure to the long end of the curve in the U.K. contributed to performance, as interest rates rose at the long end.

» Overweight exposure to the government-related sector detracted from performance, as the sector underperformed.

» Underweight exposure to emerging markets detracted from performance, as the sector outperformed.

US High Yield Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-May-1998)	3.28%	6.23%
Institutional Income (Inception 23-Jan-2001)	3.20%	6.67%
Investor Accumulation (Inception 18-Mar-1999)	3.07%	5.90%
Investor Income (Inception 14-Jan-1999)	3.11%	5.87%
E Class Accumulation (Inception 31-Mar-2006)	2.80%	5.31%
E Class Income (Inception 31-Jul-2006)	2.78%	5.42%
H Institutional Accumulation (Inception 15-Oct-2002)	3.16%	7.57%
H Institutional Income (Inception 14-Feb-2020)	3.23%	5.47%
M Retail Income (Inception 11-Jan-2012)	2.78%	5.60%
R Class Accumulation (Inception 30-Nov-2012)	3.09%	5.65%
Z Class Accumulation (Inception 29-Jun-2016)	3.59%	7.61%
ICE BofA Merrill Lynch US High Yield Constrained Index[3]	3.70%	6.38%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 07-Apr-2020)	2.77%	18.01%
ICE BofA Merrill Lynch US High Yield Constrained Index (CHF Hedged)[3]	3.19%	20.27%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 10-Apr-2003)	2.87%	5.92%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	2.85%	5.25%
Investor EUR (Hedged) Accumulation (Inception 12-Feb-2003)	2.65%	5.87%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	2.38%	4.27%
ICE BofA Merrill Lynch US High Yield Constrained Index (EUR Hedged)[3]	3.31%	6.59%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 30-Sep-2003)	3.15%	6.50%
Institutional GBP (Hedged) Income (Inception 22-Jun-2016)	3.22%	5.41%
ICE BofA Merrill Lynch US High Yield Constrained Index (GBP Hedged)[3]	3.64%	6.97%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the US High Yield Bond Fund represents the following: Inception to 31 March 2015 — ICE BofA Merrill Lynch US High Yield, BB-B Rated, Constrained Index; 01 April 2015 onwards — ICE BofA Merrill Lynch US High Yield Constrained Index.*

Investment Objective and Strategy Overview

US High Yield Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Security selection in energy contributed to performance, as the Fund's energy positions outperformed the broader sector.

» Security selection in healthcare contributed to performance, as the Fund's healthcare positions outperformed the broader sector.

» Underweight exposure to the utilities sector contributed to performance, as the sector underperformed the broader market.

» Underweight exposure to the energy sector detracted from performance, as the sector outperformed the broader market.

» Overweight exposure to the healthcare sector detracted from performance, as the sector underperformed the broader market.

» Security selection in media, entertainment and publishing detracted from performance, as the Fund's media, entertainment and publishing positions underperformed the broader market.

US Investment Grade Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Sep-2016)	(1.01%)	5.22%
Institutional Income (Inception 15-Sep-2016)	(1.08%)	5.21%
E Class Accumulation (Inception 07-Nov-2019)	(1.48%)	4.14%
E Class Income (Inception 08-Mar-2019)	(1.48%)	6.71%
Bloomberg Barclays U.S. Credit Index	(1.28%)	4.78%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2016)	(1.46%)	2.91%
Bloomberg Barclays U.S. Credit Index (EUR Hedged)	(1.73%)	2.54%
Classes denominated in GBP		
Institutional GBP (Hedged) Income II (Inception 15-Sep-2016)	(1.17%)	3.81%
Bloomberg Barclays U.S. Credit Index (GBP Hedged)	(1.32%)	3.52%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

US Investment Grade Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of USD-denominated investment grade corporate Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures contracts or credit default swaps as further outlined in the Prospectus.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

» Overweight exposure to banks contributed to performance, as the sector outperformed the broader investment grade market.

» Overweight exposure to airlines contributed to performance, as the sector outperformed the broader investment grade market.

» Tactical exposure to emerging markets contributed to performance, as the sector outperformed the broader investment grade market.

» Underweight exposure to duration in the second half of the period detracted from performance, as rates fell.

» Overweight exposure to Sinclair Broadcasting (parent of Diamond Sports) detracted from performance, as spreads widened.

» Overweight exposure to utilities detracted from performance, as the sector underperformed the broader investment grade market.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2021[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2014)	0.18%	1.88%
Institutional Income (Inception 11-May-2020)	0.27%	1.99%
Investor Accumulation (Inception 30-Jun-2014)	0.09%	1.53%
E Class Accumulation (Inception 30-Jun-2014)	0.00%	1.49%
H Institutional Accumulation (Inception 12-Dec-2018)	0.10%	1.86%
Z Class Income (Inception 07-Aug-2014)	0.49%	2.36%
FTSE 3-Month U.S. Treasury Bill Index	0.03%	0.84%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	(0.20%)	0.33%
E Class EUR (Hedged) Accumulation (Inception 08-Jun-2016)	(0.40%)	(0.26%)
ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index (EUR Hedged)	(0.37%)	(0.85%)[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

US Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund invests at least two-thirds of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by various US and non-US public- or private-sector entities. The average portfolio duration of this Fund will normally vary based on the Investment Advisor’s forecast for interest rates and is not expected to exceed one year. The Fund will reference its performance against a benchmark rate of the FTSE 3-Month U.S. Treasury Bill Index. The FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3-month Treasury Bill issues.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Holdings of investment grade corporate credit contributed to performance, as spreads tightened.
- » Holdings of securitised credit contributed to performance, as prices for these securities appreciated.
- » U.S. interest rate positioning contributed to performance, as the U.S. treasury curve steepened.
- » Overweight exposure to Canadian duration detracted from performance, as local front-end interest rates rose.
- » Holdings of government agency securities detracted from performance, as these securities posted negative returns.

Benchmark Descriptions

Legal Benchmark Name	Index Description
1 Month CHF LIBOR Index	1 Month CHF LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
1 Month Euribor Index	1 Month Euribor (Euro Interbank Offered Rate) Index is the benchmark rate of the large Euro money market. It is sponsored by the European Banking Federation, which represents 2,800 banks in the fifteen Member States of the European Union and the EMU division of ACI, the financial Markets Association. A representative sample of prime banks will provide daily quotes — for thirteen maturities from one week to one year — at which interbank term deposits denominated in Euro are being offered within the Eurozone between prime banks. The average rate is calculated after elimination of the highest/lowest quotations (15% each side). Euribor is quoted for spot value (T+2) and on an actual/360 day-count convention and are displayed from 04 January 1999 to three decimals. It will be disseminated at 11:00 a.m., Brussels time.
1 Month GBP LIBOR Index	1 Month GBP LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
1 Month NIBOR Rate Index	1 Month NIBOR (Norwegian Interbank Offered Rate) Index is an average interest rate, determined by Norges Bank, that is derived from the rate on a similar loan in the U.S. dollar market plus the interest rate differential between Norwegian Kroner and U.S. dollars from the forward exchange market. It is not possible to invest directly in an unmanaged index.
1 Month SEK LIBOR Index	1 Month SEK LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
1 Month USD LIBOR Index	1 Month USD LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
1/3 each-Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	The Bloomberg Barclays Global Aggregate Credit ex-Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to September 25th, 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest directly in an unmanaged index.
3 Month Euribor	3 Month Euribor (Euro Interbank Offered Rate) is a daily reference rate based on the interest rates at which banks offer to lend unsecured funds to other banks in the Euro wholesale (or "interbank") money market. It is not possible to invest directly in an unmanaged index.
3 Month GBP LIBOR Index	3 Month GBP LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money (3 months) in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
3 Month HIBOR Index	3 Month HIBOR (Hong Kong Interbank Offered Rate) Index is a reference rate that shows an average of the interest rates at which a number of banks designated by the Hong Kong Association of Banks are willing to lend to one another without collateral at different maturities.
3 Month SGD LIBOR Index	3 Month SGD LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money (3 months) in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
3 Month USD LIBOR Index	3 Month USD LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money (3 months) in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.

Legal Benchmark Name	Index Description
45% Bloomberg Barclays Global Inflation Linked 1-30 Year Index (USD Hedged), 15% Bloomberg Barclays Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return	The benchmark is a blend of 45% Bloomberg Barclays Global Inflation Linked 1-30 Year Index (USD Hedged), 15% Bloomberg Barclays Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index and 5% Bloomberg Gold Subindex Total Return Index. The Bloomberg Barclays Global Inflation Linked 1-30 Year Index measures the performance of the major developed market government inflation-linked bond markets. It is market capitalisation weighted and includes maturities up to 30 years. The Bloomberg Barclays Emerging Market Government Inflation-Linked Bond Index measures the performance of the major emerging market government inflation-linked bond markets and is market capitalisation weighted. The Bloomberg Commodity Total Return Index is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The FTSE NAREIT Global Real Estate Developed Total Return Index is a free-float adjusted, market capitalisation weighted index designed to track the performance of listed real estate companies worldwide. The Alerian MLP Total Return Index is a float-adjusted, capitalisation weighted index and the leading gauge of large and mid-cap energy master limited partnerships (MLPs). The Bloomberg Gold Subindex Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures.
50% JPMorgan EMBI Global Index/ 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	The benchmark is a blend of 50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged). JPMorgan EMBI Global Index tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, and Eurobonds JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
60% MSCI All Country World Index/ 40% Bloomberg Barclays Global Aggregate (USD Hedged)	The benchmark is a blend of 60% MSCI All Country World Index/40% Bloomberg Barclays Global Aggregate (USD Hedged). The MSCI All Country World Index is a free float-adjusted market capitalisation weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 47 country indices comprising 23 developed and 23 emerging market country indices. Bloomberg Barclays Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the US Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
75% Bloomberg Barclays Global Aggregate (USD Hedged)/25% MSCI World Index	The benchmark is a blend of 75% Bloomberg Barclays Global Aggregate USD Hedged/25% MSCI World Index. Bloomberg Barclays Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. The MSCI World Index is a free float-adjusted market capitalisation weighted index that is designed to measure the equity market performance of developed markets. The MSCI World Index consists of 23 developed market country indices.
Alerian MLP Index	The Alerian MLP Index is the leading gauge of large-and mid-cap energy master limited partnerships (MLPs). It is a float-adjusted, capitalisation-weighted index, which includes 50 prominent companies.
Bloomberg AusBond Bank Bills Index	The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays Euro Aggregate 1-10 Year Bond Index	The Bloomberg Barclays Euro Aggregate 1-10 Year Bond Index represents the Euro Aggregate 1-10 Year component of the Bloomberg Barclays Pan-European Aggregate Index. The Bloomberg Barclays Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays Euro Government (Germany, France, Netherlands) over 15 years Index	Bloomberg Barclays Euro Government (Germany, France, Netherlands) over 15 years Index represents the Germany, France and Netherlands Government exposure with maturity over 15 years component of the Bloomberg Barclays Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria.

Legal Benchmark Name	Index Description
Bloomberg Barclays Euro-Aggregate Credit Index	The Bloomberg Barclays Euro-Aggregate Credit Index is the Credit component of the Bloomberg Barclays Euro-Aggregate Index. The Bloomberg Barclays Euro-Aggregate Index consists of bonds issued in the euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays Global Aggregate (USD Hedged) Index	Bloomberg Barclays Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the US Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays Global Aggregate Credit 1-5 Years Index (USD Hedged)	Bloomberg Barclays Global Aggregate Credit Index 1-5 Years Index (USD Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets having a maturity of at least 1 year and less than 5 years. The three major components of this index are the US Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities.
Bloomberg Barclays Global Aggregate Credit Index (USD Hedged)	Bloomberg Barclays Global Aggregate Credit Index (USD Hedged) is an unmanaged Index that provides a broadbased measure of the global investment-grade fixed income markets. The three major components of this index are the US Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays Global Aggregate ex-USD (USD Hedged) Index	Bloomberg Barclays Global Aggregate ex-USD (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the US Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.
Bloomberg Barclays MSCI Green Bond Index	The Bloomberg Barclays MSCI Green Bond Index, USD Hedged offers investors an objective and robust measure of the global market for fixed income securities issued to fund projects with direct environmental benefits. An independent research driven methodology is used to evaluate index-eligible green bonds to ensure they adhere to established Green Bond Principles and to classify bonds by their environmental use of proceeds. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays U.S. Aggregate Index	Bloomberg Barclays U.S. Aggregate Index represents securities that are SEC-registered, taxable, and Dollar-denominated. The index covers the US investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays U.S. Aggregate 1-3 Years Index	Bloomberg Barclays U.S. Aggregate 1-3 Years Index represents securities that are SEC-registered, taxable, and Dollar-denominated with a maturity between one and three years. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage passthrough securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays U.S. Credit Index	Bloomberg Barclays U.S. Credit Index is an unmanaged index comprised of publicly issued US corporate and specified non-US debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. This index was formerly known as the Bloomberg Barclays Credit Investment Grade Index. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays World Government Inflation-Linked Bond (USD Hedged) Index	Bloomberg Barclays World Government Inflation-Linked Bond (USD Hedged) Index measures the performance of the major government inflation-linked bond markets. The Index includes inflation-linked debt issued by the following countries: Australia, Canada, France, Sweden, United Kingdom, and the United States. It is not possible to invest directly in an unmanaged index.
Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged) measures the performance of the world government inflation-linked bond market having a maturity of at least 1 year and less than 5 years. It is not possible to invest directly in an unmanaged index.
Bloomberg Commodity Index Total Return	Bloomberg Commodity Index Total Return is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The futures exposures of the benchmark are collateralised by U.S. T-bills. It is not possible to invest directly in an unmanaged index.

Legal Benchmark Name	Index Description
Euro Short-Term Rate (ESTER)	ESTER reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the Euro area. ESTER is published on any day on which the Trans-European Automated Real-time Gross Settlement Express Transfer payment system (or any successor settlement system) is open for the settlement of payments in Euro. ESTER is based on transactions conducted and settled on the previous business day (the reporting date "T") with a maturity date of T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way.
FTSE 3-Month U.S. Treasury Bill Index	FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month U.S. Treasury Bill issues. It is not possible to invest directly in an unmanaged index.
FTSE Euro Broad Investment-Grade Index	FTSE Euro Broad Investment-Grade Index is an index of the Euro-based investment-grade fixed-income market that is accessible to institutional investors (in Euro terms). It is not possible to invest directly in an unmanaged index.
Equally weighted blend of three indices, at constant 0.25 year duration, as calculated by PIMCO: Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	The benchmark is an equally weighted blend of the following three indices at constant 0.25 year duration: Bloomberg Barclays Global Aggregate Credit ex Emerging Markets, ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index, JPMorgan EMBI Global; All USD Hedged. The Bloomberg Barclays Global Aggregate Credit ex Emerging Markets provides a broad-based measure of the global investment-grade fixed income markets excluding emerging markets. ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of developed markets corporate rated BB1 through B3, based on an average of Moody's, S&P and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. The index is rebalanced on the last calendar day of the month. The JPMorgan EMBI Global tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. This index only tracks the particular region or country. It is not possible to invest directly in an unmanaged index.
ICE BofAML 3 Month USD LIBOR Index Hedged BRL Denominated in USD	The ICE BofAML 3 Month USD LIBOR (London Interbank Offered Rate) Index Hedged BRL Denominated in USD is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money (3 months) in the United Kingdom's Eurodollar market. It is not possible to invest directly in an unmanaged index.
ICE BofAML BB-B European Currency High Yield Constrained Index	The Index is designed to track the performance of euro and British pound sterling-denominated below investment grade corporate debt publicly issued in the eurobond, sterling domestic or euro domestic markets. To be eligible for Index inclusion bonds must be rated below investment grade but at least B3 based on an average of Moody's, S&P, and Fitch. Individual issuer exposure within the Index is capped at 3%. Further details on the Index, including an up-to-date description of its duration, are available from the Investment Advisor on request.
ICE BofA Merrill Lynch 1-3 Year US Treasury Index	The ICE BofA Merrill Lynch 1-3 Year US Treasury Index is an unmanaged index comprised of US Treasury securities, other than inflation-protection securities and STRIPS, with at least $1 billion in outstanding face value and a remaining term to final maturity of at least one year and less than three years. It is not possible to invest directly in an unmanaged index.
ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index (EUR Hedged)	The ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index (EUR Hedged) is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Bill to be selected.
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD	ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian Dollars, Sterling, Euro (or Euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to 25 September 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices.
ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index	The ICE BofA Merrill Lynch Sterling Non-Gilts 10+ index is made up of investment grade Sterling-denominated bonds, excluding Sterling-denominated bonds issued by the British government. All bonds in the index must be rated investment grade by at least one of the major rating agencies. It is not possible to invest directly in an unmanaged index.

Legal Benchmark Name	Index Description
ICE BofA Merrill Lynch Sterling Non-Gilts Index	ICE BofA Merrill Lynch Sterling Non-Gilts Index tracks the performance of sterling-denominated investment grade public debt of Corporate, quasi-Government and non-UK sovereign issuers. It is not possible to invest directly in an unmanaged index.
ICE BofA Merrill Lynch US High Yield Constrained Index	The ICE BofA Merrill Lynch US High Yield Constrained Index tracks the performance of U.S. dollar-denominated below investment grade rated corporate debt publically issued in the US domestic market. To qualify for inclusion in the index, securities must have a below investment grade rating (based on an average of Moody's, S&P, and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P, and Fitch foreign currency long term sovereign debt ratings).
JPMorgan EMBI Global (EUR Unhedged)	JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Unhedged) tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, Eurobonds and local market instruments. Prior to 01 December 2009, the index returns were hedged by PIMCO.
JPMorgan Asia Credit Index	The J.P. Morgan Asia Credit Index (JACI) measures the performance of Asia ex-Japan USD-denominated bond market. Index provides a benchmark for investment opportunities in fixed and floating rate U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, banks, and corporates.
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	The JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI) is a uniquely weighted version of the CEMBI index. It limits the weights of those index countries with larger corporate debt stocks by only including a specified portion of these countries' eligible current face amounts of debt outstanding. The CEMBI Diversified results in well-distributed, more balanced weightings for countries included in the index. The countries covered in the CEMBI Diversified are identical to those covered by the CEMBI. It is not possible to invest directly in an unmanaged index.
JPMorgan Emerging Local Markets Index Plus (Unhedged)	JPMorgan Emerging Local Markets Index Plus (Unhedged) tracks total returns for local-currency-denominated money market instruments in 22 emerging markets countries with at least US$10 billion of external trade. It is not possible to invest directly in an unmanaged index.
JPMorgan Emerging Markets Bond Index (EMBI) Global	JPMorgan Emerging Markets Bond Index (EMBI) Global tracks total returns for United States Dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, and Eurobonds.
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified	JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, Eurobonds and local market instruments — excluding issuers not permitted by SRI Advisor.
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
JP Morgan JACI Non-Investment Grade	The JACI Non-IG comprises fixed rate U.S. dollar-denominated high yield bonds issued by Asia sovereigns, quasi-sovereigns, banks and corporates. The existing JACI Non-IG contains both fixed and floating rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least US$150 million and more than one year to maturity.
PIMCO Global Advantage Bond Index (GLADI) (London Close)	The PIMCO Global Advantage Bond Index (GLADI) (London Close) is a diversified global index that covers a wide spectrum of global fixed income opportunities and sectors, from developed to emerging markets, nominal to real asset, and cash to derivative instruments. Unlike traditional indices, which are frequently comprised of bonds weighted according to their market capitalisation, GLADI uses GDP-weighting which puts an emphasis on faster-growing areas of the world and thus makes the index forward-looking in nature. PIMCO's GLADI methodology is intellectual property covered by US Patent No. 8,306,892. GLOBAL ADVANTAGE and GLADI are trademarks of Pacific Investment Management Company LLC.
S&P 500 Index	S&P 500 is an unmanaged market index generally considered representative of the stock market as a whole. The Index focuses on the large-cap segment of the US equities market. It is not possible to invest directly in an unmanaged index.

Statement of Assets and Liabilities

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund As at 30-Jun-2021	PIMCO Asia High Yield Bond Fund As at 31-Dec-2020	Asia Strategic Interest Bond Fund As at 30-Jun-2021	Asia Strategic Interest Bond Fund As at 31-Dec-2020
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 1,878,760	$ 799,818	$ 280,657	$ 148,688
Investment funds	202,101	71,640	19,103	16,097
Repurchase agreements	0	1,302	0	1,299
Financial derivative instruments	3,728	3,644	861	381
Cash	0	5,029	747	13
Deposits with counterparty	12,226	3,609	2,691	223
Income receivable	28,954	12,886	3,319	1,741
Receivables for investments sold	28,248	0	4,630	198
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	4,196	4,072	8,252	288
Receivables for financial derivatives margin	3,187	588	233	180
Other assets	0	0	0	0
Total Current Assets	2,161,400	902,588	320,493	169,108
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(18,271)	(2,294)	(3,523)	(249)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(40,556)	(5,643)	(7,016)	(1,064)
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(1)	(198)	(141)	(16)
Payable for management fee	(1,089)	(305)	(141)	(61)
Payable for reverse repurchase agreements	(8,753)	(1,523)	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(109)	(47)	0	(2)
Bank overdraft	(12,691)	0	0	0
Dividend payable	0	0	0	0
Payable for financial derivatives margin	0	0	0	0
Deposits from counterparty	(680)	(1,650)	(30)	0
Other liabilities	(25)	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(82,175)	(11,660)	(10,851)	(1,392)
Net Assets Attributable to Redeemable Participating Shareholders	$ 2,079,225	$ 890,928	$ 309,642	$ 167,716

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund	
As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020
$ 9,012,582	$ 9,025,916	$ 264,442	$ 88,461	$ 1,084,155	$ 509,577	$ 127,226	$ 130,883
838,364	777,569	0	0	18	18	14,190	8,981
98,000	139,444	0	12,100	60,400	10,072	0	495
177,153	90,088	2,634	1,083	23,748	14,855	864	2,329
44,113	1,690	1,571	976	2,659	1,805	538	225
156,544	119,668	5,764	271	15,525	5,718	4,863	3,615
75,281	76,842	1,352	639	1,983	1,332	1,301	1,219
0	95,452	0	0	89	59	1,605	532
0	0	0	0	27,655	89,032	2,422	2,394
22,158	13,025	1,081	0	4,893	754	409	33
6,965	3,175	322	0	3,727	0	425	249
0	0	0	0	0	0	0	0
10,431,160	10,342,869	277,166	103,530	1,224,852	633,222	153,843	150,955
(164,826)	(102,466)	(8,210)	(640)	(18,658)	(7,441)	(3,530)	(677)
0	0	0	0	0	0	0	(519)
(4,877)	0	(6,489)	(207)	(8,360)	(297)	(1,700)	(511)
0	0	0	0	(49,640)	(136,640)	(2,627)	(3,236)
(21,458)	(10,448)	(739)	0	(959)	(245)	(185)	(17)
(7,004)	(6,175)	(123)	(38)	(944)	(261)	(125)	(126)
(924,164)	(2,130,472)	0	0	0	(153,550)	0	0
0	0	0	0	0	0	0	0
(358)	(696)	0	0	(15)	(3)	0	(7)
0	0	0	0	0	0	0	0
(1,096)	(1,655)	0	0	0	0	0	0
0	0	0	(16)	0	(214)	0	0
(138,972)	(132,635)	(1,400)	(760)	(2,606)	(9,462)	0	(1,350)
0	0	0	0	0	0	0	0
(1,262,755)	(2,384,547)	(16,961)	(1,661)	(81,182)	(308,113)	(8,167)	(6,443)
$ 9,168,405	$ 7,958,322	$ 260,205	$ 101,869	$ 1,143,670	$ 325,109	$ 145,676	$ 144,512

(Amounts in thousands)	Diversified Income Fund As at 30-Jun-2021	Diversified Income Fund As at 31-Dec-2020	Diversified Income Duration Hedged Fund As at 30-Jun-2021	Diversified Income Duration Hedged Fund As at 31-Dec-2020
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 16,043,337	$ 16,283,835	$ 1,452,289	$ 1,228,715
Investment funds	1,862,015	1,782,474	165,550	146,844
Repurchase agreements	642,417	46,261	0	39,170
Financial derivative instruments	292,971	421,412	32,952	49,160
Cash	51,814	48,380	17,864	9,131
Deposits with counterparty	489,832	515,061	63,929	52,976
Income receivable	163,102	163,321	14,431	14,871
Receivables for investments sold	399	1,261	1,237	63
Receivables for TBA investments sold	0	1,431,037	0	147,221
Receivables for Fund shares sold	35,750	42,168	960	281
Receivables for financial derivatives margin	0	0	0	306
Other assets	0	0	0	0
Total Current Assets	19,581,637	20,735,210	1,749,212	1,688,738
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(374,022)	(136,455)	(52,571)	(24,375)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(261,529)	(12,455)	(15,257)	(582)
Payable for TBA investments purchased	0	(1,427,406)	0	(146,906)
Payable for Fund shares redeemed	(15,507)	(43,845)	(162)	(482)
Payable for management fee	(15,974)	(16,400)	(1,200)	(1,112)
Payable for reverse repurchase agreements	(94,426)	(68,836)	(1,982)	(989)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(229)	(328)	(5)	(24)
Bank overdraft	0	0	0	0
Dividend payable	(10,669)	(8,806)	(2,577)	(2,245)
Payable for financial derivatives margin	(80,615)	(98,872)	(6,570)	0
Deposits from counterparty	(69,848)	(279,946)	(7,180)	(25,092)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(922,819)	(2,093,349)	(87,504)	(201,807)
Net Assets Attributable to Redeemable Participating Shareholders	$ 18,658,818	$ 18,641,861	$ 1,661,708	$ 1,486,931

A zero balance may reflect actual amounts rounding to less than one thousand.

Dynamic Bond Fund		Dynamic Multi-Asset Fund		Emerging Local Bond Fund		Emerging Markets Bond Fund	
As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020
$ 2,868,401	$ 3,984,661	€ 6,591,005	€ 4,042,122	$ 3,083,095	$ 3,172,822	$ 4,962,155	$ 4,949,737
372,938	310,368	409,398	688,135	149,117	204,721	301,709	381,348
498,300	49,813	111,821	271,399	0	0	0	3,386
39,409	69,574	53,108	64,096	115,231	298,287	40,431	58,738
16,090	9,369	215,669	5,885	26,421	12,592	6,260	1,468
95,967	59,256	132,809	66,364	34,234	20,848	75,325	20,624
17,494	18,791	5,190	3,080	54,582	54,506	65,037	61,707
1,001	131	38,743	0	159,345	45,650	18,538	0
689,169	1,096,877	0	0	0	0	40,579	40,878
7,513	5,870	19,768	59,522	5,900	4,822	5,502	30,896
42,310	48,533	7,994	8,434	4,395	0	2,231	5,864
0	0	0	0	34	48	0	0
4,648,592	5,653,243	7,585,505	5,209,037	3,632,354	3,814,296	5,517,767	5,554,646
(129,339)	(76,674)	(90,317)	(22,032)	(93,647)	(193,468)	(95,312)	(19,870)
(35,677)	0	0	0	0	0	0	0
(17,395)	(6,583)	(25,853)	(662)	(127,255)	(170,958)	(23,305)	(1,483)
(662,995)	(2,106,480)	0	0	0	0	(68,308)	(68,678)
(3,899)	(1,479)	(9,948)	(9,205)	(917)	(709)	(5,734)	(7,861)
(2,994)	(2,537)	(7,833)	(5,035)	(2,229)	(2,206)	(3,902)	(3,937)
(4,767)	(205,836)	0	0	(598,815)	(470,467)	(141,920)	(138,092)
0	0	0	0	0	0	0	0
(41)	(192)	(41)	(19)	(443)	(936)	(520)	(18)
0	0	0	0	0	0	0	0
(1,331)	(1,427)	0	0	0	0	(763)	(672)
0	0	0	0	0	(45,161)	0	0
(9,349)	(47,175)	(18,233)	(43,158)	(40,713)	(81,107)	(11,493)	(51,020)
0	0	0	0	0	0	0	0
(867,787)	(2,448,383)	(152,225)	(80,111)	(864,019)	(965,012)	(351,257)	(291,631)
$ 3,780,805	$ 3,204,860	€ 7,433,280	€ 5,128,926	$ 2,768,335	$ 2,849,284	$ 5,166,510	$ 5,263,015

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund	
	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 2,532,106	$ 1,413,297	$ 243,140	$ 262,961
Investment funds	0	0	3,435	821
Repurchase agreements	113,008	138,321	0	921
Financial derivative instruments	14,586	17,638	712	5,453
Cash	16,835	361	962	84
Deposits with counterparty	29,937	2,384	5,150	658
Income receivable	29,824	16,995	2,861	3,196
Receivables for investments sold	0	0	934	0
Receivables for TBA investments sold	4,080	4,104	0	0
Receivables for Fund shares sold	53,134	3,547	306	54
Receivables for financial derivatives margin	220	317	822	744
Other assets	0	0	0	0
Total Current Assets	2,793,730	1,596,964	258,322	274,892
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(53,132)	(4,724)	(7,366)	(1,805)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(79,867)	(608)	(3,479)	0
Payable for TBA investments purchased	(7,512)	(7,531)	0	0
Payable for Fund shares redeemed	(5,047)	(247)	(98)	(147)
Payable for management fee	(1,655)	(1,073)	(252)	(279)
Payable for reverse repurchase agreements	(257,435)	(122,795)	(4,262)	(4,527)
Payable for sale-buyback financing transactions	0	0	0	(2,338)
Expenses payable	(1)	(1)	(23)	0
Bank overdraft	0	0	0	0
Dividend payable	(463)	(39)	0	0
Payable for financial derivatives margin	0	0	0	0
Deposits from counterparty	(8,452)	(18,489)	(60)	(4,560)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(413,564)	(155,507)	(15,540)	(13,656)
Net Assets Attributable to Redeemable Participating Shareholders	$ 2,380,166	$ 1,441,457	$ 242,782	$ 261,236

A zero balance may reflect actual amounts rounding to less than one thousand.

(1) The PIMCO ESG Income Fund launched on 29 April 2021.

PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund[(1)]	Euro Bond Fund	
As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 30-Jun-2021	As at 31-Dec-2020
$ 331,967	$ 228,967	$ 26,961	$ 22,934	$ 4,984	€ 2,527,477	€ 3,233,815
5,141	12,673	2,922	3,168	0	222,034	316,864
0	1,565	0	7,136	0	14,100	147,655
10,272	14,708	1,759	2,073	59	21,214	27,019
4,779	2,447	585	0	1,561	2,725	2,874
11,306	3,259	270	211	61	33,595	33,030
3,350	3,082	274	159	25	10,858	9,707
5,164	1,000	0	1,500	0	2,547	46
0	38,617	0	0	0	9,816	683,449
8	105	7	5	59	670	4,099
0	0	135	375	0	6,734	0
0	0	0	0	0	0	0
371,987	306,423	32,913	37,561	6,749	2,851,770	4,458,558
(17,440)	(8,990)	(1,768)	(1,751)	(65)	(38,059)	(11,468)
0	0	0	0	0	0	0
(9,083)	(3,224)	(198)	(2,223)	(516)	(3,025)	(18,385)
0	(61,775)	0	0	0	(9,805)	(1,161,584)
(15)	0	(17)	(104)	0	(1,109)	(1,679)
(264)	(155)	(38)	(42)	(3)	(1,216)	(1,392)
(9,796)	(3,770)	0	0	0	0	0
0	0	0	0	0	0	0
(64)	(1)	0	0	0	(9)	(14)
0	0	0	0	0	0	0
0	0	0	0	0	0	0
(139)	(3,059)	0	0	(1)	0	(4,268)
(1,860)	(5,130)	(50)	(870)	0	(2,846)	(16,313)
(15)	(10)	0	0	0	0	0
(38,676)	(86,114)	(2,071)	(4,990)	(585)	(56,069)	(1,215,103)
$ 333,311	$ 220,309	$ 30,842	$ 32,571	$ 6,164	€ 2,795,701	€ 3,243,455

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Euro Credit Fund As at 30-Jun-2021	Euro Credit Fund As at 31-Dec-2020	Euro Income Bond Fund As at 30-Jun-2021	Euro Income Bond Fund As at 31-Dec-2020
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	€ 958,210	€ 1,080,854	€ 2,521,096	€ 3,414,315
Investment funds	24,198	19,350	127,368	127,470
Repurchase agreements	8,300	16,413	0	2,872
Financial derivative instruments	3,808	5,942	13,622	36,039
Cash	9,525	7,545	8,202	14,065
Deposits with counterparty	32,972	21,895	70,281	63,724
Income receivable	6,480	8,597	20,937	24,723
Receivables for investments sold	19	12	96	41,013
Receivables for TBA investments sold	0	58,681	0	643,118
Receivables for Fund shares sold	265	416	2,012	5,807
Receivables for financial derivatives margin	0	4,522	0	0
Other assets	0	0	0	0
Total Current Assets	1,043,777	1,224,227	2,763,614	4,373,146
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(5,886)	(3,779)	(21,351)	(4,722)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	0	(6,091)	(13,947)	(17,166)
Payable for TBA investments purchased	0	(58,534)	0	(1,122,848)
Payable for Fund shares redeemed	(4,320)	(318)	(10,276)	(3,738)
Payable for management fee	(392)	(453)	(2,376)	(2,903)
Payable for reverse repurchase agreements	0	0	(3,916)	(2,600)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	(25)	(40)
Bank overdraft	0	0	0	0
Dividend payable	0	0	0	0
Payable for financial derivatives margin	(547)	0	(4,835)	(6,719)
Deposits from counterparty	(780)	(4,994)	(6,004)	(29,543)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(11,925)	(74,169)	(62,730)	(1,190,279)
Net Assets Attributable to Redeemable Participating Shareholders	€ 1,031,852	€ 1,150,058	€ 2,700,884	€ 3,182,867

A zero balance may reflect actual amounts rounding to less than one thousand.

Euro Long Average Duration Fund		Euro Short-Term Fund		PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund	
As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020
€ 187,714	€ 187,453	€ 686,589	€ 739,079	€ 149,088	€ 133,203	€ 363,617	€ 359,007
0	10,189	0	0	10,100	10,121	39,577	34,027
1,900	168	9,600	62,900	0	0	5,800	6,767
2,053	1,692	2,798	5,908	299	265	1,693	3,095
282	9,251	796	2,436	1,018	20,473	887	786
2,693	3,062	2,770	266	858	570	3,865	3,362
510	960	4,564	4,843	1,640	1,321	1,571	1,251
209	7	0	0	3,502	0	2,300	1,408
3,067	43,373	3,407	0	0	0	174	81,579
0	1	546	44,259	4,457	0	1,401	1,440
603	0	295	219	0	0	225	0
0	0	0	0	0	0	0	0
199,031	256,156	711,365	859,910	170,962	165,953	421,110	492,722
(2,787)	(407)	(5,257)	(3,904)	(582)	(48)	(5,998)	(3,725)
0	0	0	0	0	0	0	0
(998)	(5,637)	(2,585)	(42,651)	(3,957)	(3,374)	(1,410)	(1,772)
(3,064)	(64,278)	(3,395)	0	0	0	(174)	(133,809)
0	0	(424)	(691)	0	0	(1,464)	(10)
(70)	(66)	(176)	(269)	0	0	(116)	(98)
0	(2,169)	0	(1,583)	0	0	(1,467)	(1,020)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	(748)	0	0	(253)	(20)	0	(1,054)
(120)	(390)	0	(3,274)	0	(450)	(235)	(485)
0	0	0	0	0	0	0	0
(7,039)	(73,695)	(11,837)	(52,372)	(4,792)	(3,892)	(10,864)	(141,973)
€ 191,992	€ 182,461	€ 699,528	€ 807,538	€ 166,170	€ 162,061	€ 410,246	€ 350,749

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Global Advantage Fund As at 30-Jun-2021	Global Advantage Fund As at 31-Dec-2020	Global Bond Fund As at 30-Jun-2021	Global Bond Fund As at 31-Dec-2020
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 611,360	$ 766,011	$ 16,276,256	$ 23,548,213
Investment funds	8,842	19,995	1,220,926	1,349,256
Repurchase agreements	0	1,298	0	19,238
Financial derivative instruments	9,408	18,435	400,877	394,868
Cash	4,542	2,132	39,635	27,106
Deposits with counterparty	12,395	7,959	300,625	223,417
Income receivable	3,158	3,290	84,204	95,785
Receivables for investments sold	9,058	8,457	282,611	270,079
Receivables for TBA investments sold	112,582	445,605	2,484,303	10,837,484
Receivables for Fund shares sold	65	80	30,067	55,993
Receivables for financial derivatives margin	1,810	1,094	0	0
Other assets	0	0	0	0
Total Current Assets	773,220	1,274,356	21,119,504	36,821,439
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(16,428)	(10,701)	(421,975)	(266,336)
Fair value of securities sold short	(18,210)	(44,384)	(373,373)	(1,765,552)
Payable for investments purchased	(12,285)	(15,685)	(395,886)	(400,814)
Payable for TBA investments purchased	(157,783)	(609,061)	(3,999,448)	(16,129,756)
Payable for Fund shares redeemed	(178)	(157)	(13,138)	(63,436)
Payable for management fee	(312)	(314)	(7,605)	(8,526)
Payable for reverse repurchase agreements	(36,756)	(47,469)	(1,032,521)	(1,587,112)
Payable for sale-buyback financing transactions	(12,745)	(12,495)	(46,114)	(88,111)
Expenses payable	(38)	(78)	(174)	(235)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(1,393)	(1,477)
Payable for financial derivatives margin	0	0	(21,510)	(48,386)
Deposits from counterparty	(2,820)	(9,728)	(107,134)	(159,389)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(257,555)	(750,072)	(6,420,271)	(20,519,130)
Net Assets Attributable to Redeemable Participating Shareholders	$ 515,665	$ 524,284	$ 14,699,233	$ 16,302,309

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Bond ESG Fund		Global Bond Ex-US Fund		PIMCO Global Core Asset Allocation Fund		Global High Yield Bond Fund	
As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020
$ 1,760,612	$ 2,052,641	$ 1,110,631	$ 1,449,661	$ 418,034	$ 421,912	$ 4,934,118	$ 4,866,996
6,577	6,629	59,123	5,862	319,240	230,921	481,359	471,018
22,400	50,741	0	1,069	0	981	0	0
37,147	46,890	18,372	15,382	19,189	27,605	47,652	100,388
9,018	3,492	5,330	3,511	27,083	8,681	5,618	1,821
40,227	18,942	16,749	23,267	56,195	39,252	45,333	27,005
9,349	7,646	6,608	6,879	2,339	2,020	62,583	62,695
31,402	34,716	16,753	15,641	388	2,218	5,942	51
245,010	943,062	252,291	751,400	17,903	209	0	0
1,582	4,649	375	533	9,057	408	19,878	19,078
1,087	0	4,571	2,330	0	0	616	0
0	15	0	0	0	0	0	0
2,164,411	3,169,423	1,490,803	2,275,535	869,428	734,207	5,603,099	5,549,052
(57,779)	(22,497)	(14,710)	(22,358)	(33,774)	(8,356)	(92,372)	(30,292)
(36,419)	(123,927)	(78,180)	(101,358)	(17,738)	0	0	0
(46,996)	(44,562)	(27,251)	(23,116)	(3,644)	(519)	(24,973)	(7,951)
(367,114)	(1,403,943)	(261,636)	(1,040,528)	(309)	(313)	0	0
(1,744)	(1,925)	(33)	(722)	(6,048)	(608)	(15,734)	(11,462)
(708)	(642)	(440)	(420)	(839)	(764)	(3,178)	(3,087)
0	(25,562)	(84,471)	(145,327)	0	0	(19,639)	(7,478)
0	(5,461)	0	(7,510)	0	0	0	0
(5)	(5)	(10)	(13)	(3)	(3)	(43)	(155)
0	0	0	0	0	0	0	0
(305)	(231)	0	0	(59)	(55)	(7,329)	(8,379)
0	(2,111)	0	0	(5,436)	(7,733)	0	(2,781)
(6,250)	(28,963)	(10,010)	(4,203)	(3,895)	(13,426)	(18,184)	(73,924)
0	0	0	0	0	0	0	0
(517,320)	(1,659,829)	(476,741)	(1,345,555)	(71,745)	(31,777)	(181,452)	(145,509)
$ 1,647,091	$ 1,509,594	$ 1,014,062	$ 929,980	$ 797,683	$ 702,430	$ 5,421,647	$ 5,403,543

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund	
	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 20,321,585	$ 27,439,093	$ 639,632	$ 366,476
Investment funds	1,275,100	2,719,020	0	0
Repurchase agreements	0	30,802	0	111
Financial derivative instruments	299,214	491,396	7,671	5,472
Cash	83,608	75,541	2,662	637
Deposits with counterparty	556,215	357,452	12,424	3,488
Income receivable	178,105	218,831	3,351	1,896
Receivables for investments sold	6,248	997	2,247	0
Receivables for TBA investments sold	861,550	1,194,059	0	21,087
Receivables for Fund shares sold	40,736	37,411	1,716	1,578
Receivables for financial derivatives margin	0	0	949	926
Other assets	0	0	0	0
Total Current Assets	23,622,361	32,564,602	670,652	401,671
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(432,658)	(180,805)	(16,864)	(3,824)
Fair value of securities sold short	(17,435)	(13,586)	0	0
Payable for investments purchased	(11,906)	(19,302)	(15,274)	0
Payable for TBA investments purchased	(1,559,728)	(3,623,792)	0	(42,892)
Payable for Fund shares redeemed	(24,470)	(34,066)	(845)	(95)
Payable for management fee	(11,026)	(14,489)	(265)	(157)
Payable for reverse repurchase agreements	(29,606)	(69,409)	(28,142)	(1,276)
Payable for sale-buyback financing transactions	0	(66,740)	(5,776)	(18,658)
Expenses payable	(740)	(1,009)	(35)	(18)
Bank overdraft	0	0	0	0
Dividend payable	(25,053)	(33,718)	(295)	(50)
Payable for financial derivatives margin	(9,171)	(15,140)	0	0
Deposits from counterparty	(141,907)	(314,376)	(840)	(2,683)
Other liabilities	0	0	(19)	(8)
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(2,263,700)	(4,386,432)	(68,355)	(69,661)
Net Assets Attributable to Redeemable Participating Shareholders	$ 21,358,661	$ 28,178,170	$ 602,297	$ 332,010

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Libor Plus Bond Fund		Global Low Duration Real Return Fund		Global Real Return Fund		Income Fund	
As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020
$ 2,721,691	$ 2,936,209	$ 1,246,640	$ 1,119,289	$ 4,141,660	$ 3,634,557	$ 78,764,927	$ 94,258,066
323,381	113,341	20,062	41,757	88,189	43,486	2,928,341	2,527,206
227,500	20,967	0	1,551	0	906	2,219,187	14,587
35,234	65,981	19,070	19,143	74,981	46,975	1,959,616	2,511,526
20,262	4,753	4,207	4,568	9,453	5,835	138,196	74,966
30,116	27,726	22,779	9,522	51,481	29,865	1,659,288	1,445,737
13,662	11,305	2,305	2,037	6,516	5,620	412,830	459,399
1,048	29	72	73	419	389	96,123	82,733
309,884	554,369	55,454	179,347	174,690	432,340	13,308,475	24,805,267
5,036	604	3,418	2,475	55,070	11,313	151,540	182,247
22,897	25,254	2,136	0	12,493	1,557	0	0
0	0	0	0	0	0	0	0
3,710,711	3,760,538	1,376,143	1,379,762	4,614,952	4,212,843	101,638,523	126,361,734
(107,886)	(44,595)	(34,334)	(13,857)	(91,692)	(50,731)	(1,304,772)	(603,512)
(29,338)	0	0	(1,840)	0	0	(575,584)	(318,991)
(56,053)	(33,093)	0	0	(76,995)	0	(397,509)	(234,747)
(280,705)	(990,426)	(103,591)	(284,186)	(344,218)	(784,177)	(25,999,680)	(43,288,331)
(518)	(171)	(490)	(691)	(1,559)	(2,544)	(95,758)	(105,878)
(1,311)	(1,045)	(503)	(374)	(1,617)	(1,388)	(54,953)	(56,071)
(1,142)	0	0	0	(771,271)	(769,368)	(62,965)	(8,273,723)
0	0	(178,774)	(279,761)	(65,760)	(1,770)	0	(44,153)
(4)	(4)	(1)	(1)	(63)	(58)	(4,604)	(5,749)
0	0	0	0	0	0	0	0
(1,908)	(1,905)	(915)	(68)	(4,202)	0	(1,925)	(1,786)
0	0	0	(768)	0	0	(958,133)	(952,576)
(14,230)	(44,698)	(3,457)	(10,345)	(31,805)	(24,745)	(300,106)	(1,200,906)
0	0	0	0	0	0	0	0
(493,095)	(1,115,937)	(322,065)	(591,891)	(1,389,182)	(1,634,781)	(29,755,989)	(55,086,423)
$ 3,217,616	$ 2,644,601	$ 1,054,078	$ 787,871	$ 3,225,770	$ 2,578,062	$ 71,882,534	$ 71,275,311

(Amounts in thousands)	Income Fund II[(2)] As at 30-Jun-2021	Inflation Strategy Fund As at 30-Jun-2021	Inflation Strategy Fund As at 31-Dec-2020
Current Assets:			
Financial Assets at fair value through profit or loss:			
Transferable securities	$ 24,859	$ 96,818	$ 94,181
Investment funds	2,400	8,464	5,897
Repurchase agreements	0	0	571
Financial derivative instruments	148	2,427	3,413
Cash	479	1,016	310
Deposits with counterparty	86	1,301	1,439
Income receivable	116	170	177
Receivables for investments sold	0	32	42
Receivables for TBA investments sold	2,461	6,193	32,011
Receivables for Fund shares sold	0	424	67
Receivables for financial derivatives margin	0	296	0
Other assets	0	0	0
Total Current Assets	30,549	117,141	138,108
Current Liabilities:			
Financial Liabilities at fair value through profit or loss:			
Financial derivative instruments	(49)	(1,888)	(1,791)
Fair value of securities sold short	0	0	0
Payable for investments purchased	(248)	(2)	(60)
Payable for TBA investments purchased	(4,918)	(10,612)	(48,931)
Payable for Fund shares redeemed	0	(159)	(3)
Payable for management fee	(12)	(92)	(64)
Payable for reverse repurchase agreements	0	(4,212)	(15,360)
Payable for sale-buyback financing transactions	0	0	0
Expenses payable	0	0	0
Bank overdraft	0	0	0
Dividend payable	0	0	0
Payable for financial derivatives margin	(3)	0	(1,807)
Deposits from counterparty	0	(850)	(60)
Other liabilities	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(5,230)	(17,815)	(68,076)
Net Assets Attributable to Redeemable Participating Shareholders	$ 25,319	$ 99,326	$ 70,032

A zero balance may reflect actual amounts rounding to less than one thousand.

(2) The Income Fund II launched on 29 January 2021.

Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		PIMCO MLP & Energy Infrastructure Fund	
As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020
$ 970,481	$ 1,204,487	$ 688,631	$ 623,281	$ 1,266,296	$ 1,264,313	$ 86,764	$ 79,241
108,580	116,497	75,038	43,112	63,473	93,313	8,027	325
105,100	8,275	8,200	2,680	0	27,569	0	0
4,635	4,387	6,199	13,218	16,481	27,557	1,968	320
3,211	965	1,760	1,177	10,610	1,381	562	835
5,992	6,360	16,045	3,285	38,114	26,639	450	440
2,745	3,128	4,474	4,255	5,877	5,384	44	30
2	1	4,138	1	1,159	130	0	685
359,116	738,561	32,125	67,252	356,444	658,051	0	0
855	966	261	3,184	10,567	17	244	43
4,628	315	1,177	491	3,547	8,392	0	0
0	0	0	0	0	0	0	0
1,565,345	2,083,942	838,048	761,936	1,772,568	2,112,746	98,059	81,919
(7,612)	(6,199)	(20,279)	(4,578)	(43,890)	(20,924)	(2,237)	(3,448)
(133,991)	(236,203)	(1,411)	(2,489)	0	0	0	0
(3,483)	(5,827)	(3,007)	0	(16,687)	(326)	0	(170)
(302,266)	(647,980)	(49,661)	(111,999)	(629,313)	(1,102,965)	0	0
(1,005)	(717)	(477)	(414)	(52)	0	(45)	(597)
(477)	(550)	(324)	(275)	(493)	(445)	(79)	(70)
0	0	(3,184)	0	0	0	0	0
0	0	0	0	0	0	0	0
(16)	(18)	0	(1)	0	(15)	0	0
0	0	0	0	0	0	0	0
(10)	(33)	0	0	(409)	0	(2)	(3)
0	0	0	0	0	0	0	0
(3,336)	(3,002)	(400)	(9,661)	(6,186)	(27,408)	0	0
0	0	0	0	(24)	(24)	0	0
(452,196)	(900,529)	(78,743)	(129,417)	(697,054)	(1,152,107)	(2,363)	(4,288)
$ 1,113,149	$ 1,183,413	$ 759,305	$ 632,519	$ 1,075,514	$ 960,639	$ 95,696	$ 77,631

(Amounts in thousands)	Mortgage Opportunities Fund As at 30-Jun-2021	Mortgage Opportunities Fund As at 31-Dec-2020	StocksPLUS™ Fund As at 30-Jun-2021	StocksPLUS™ Fund As at 31-Dec-2020
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 3,757,741	$ 3,629,137	$ 1,710,044	$ 2,725,827
Investment funds	4,809	94,493	278,166	317,877
Repurchase agreements	0	1,590	996,500	928,169
Financial derivative instruments	45,942	48,504	136,067	180,556
Cash	2,343	1,548	10,103	1,225
Deposits with counterparty	43,503	13,408	98,815	87,471
Income receivable	7,057	4,294	3,711	4,322
Receivables for investments sold	1,541	7,237	40	71,942
Receivables for TBA investments sold	2,254,307	3,436,975	6,701	286,520
Receivables for Fund shares sold	619	310	19,409	13,695
Receivables for financial derivatives margin	0	950	0	0
Other assets	0	0	0	0
Total Current Assets	6,117,862	7,238,446	3,259,556	4,617,604
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(44,230)	(27,245)	(47,557)	(20,180)
Fair value of securities sold short	(392,358)	(199,988)	0	0
Payable for investments purchased	(67,507)	(62,712)	(12,919)	(400,000)
Payable for TBA investments purchased	(3,060,329)	(4,928,820)	(6,701)	(431,918)
Payable for Fund shares redeemed	(40,214)	(232)	(1,368)	(14,921)
Payable for management fee	(1,111)	(884)	(1,516)	(1,727)
Payable for reverse repurchase agreements	(85,751)	0	0	0
Payable for sale-buyback financing transactions	0	(2,224)	0	0
Expenses payable	(19)	(25)	(6)	(6)
Bank overdraft	0	0	0	0
Dividend payable	(49)	(32)	0	0
Payable for financial derivatives margin	(20,597)	0	(7,347)	(23,258)
Deposits from counterparty	(17,960)	(39,277)	(87,427)	(186,761)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(3,730,125)	(5,261,439)	(164,841)	(1,078,771)
Net Assets Attributable to Redeemable Participating Shareholders	$ 2,387,737	$ 1,977,007	$ 3,094,715	$ 3,538,833

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO StocksPLUS™ AR Fund As at 30-Jun-2021	PIMCO StocksPLUS™ AR Fund As at 31-Dec-2020	Strategic Income Fund As at 30-Jun-2021	Strategic Income Fund As at 31-Dec-2020	Total Return Bond Fund As at 30-Jun-2021	Total Return Bond Fund As at 31-Dec-2020	PIMCO TRENDS Managed Futures Strategy Fund As at 30-Jun-2021	PIMCO TRENDS Managed Futures Strategy Fund As at 31-Dec-2020
$ 6,619	$ 5,839	$ 997,912	$ 1,262,487	$ 5,904,364	$ 6,926,141	$ 61,823	$ 26,952
1,004	804	871	4,768	425,266	625,562	7,376	3,877
2,900	3,039	0	528	0	136,163	0	13,645
789	145	12,571	32,307	86,646	75,731	4,122	5,012
209	112	4,718	4,985	12,870	9,305	1,574	363
205	55	31,823	11,904	97,137	72,128	6,107	1,327
20	16	5,222	5,803	27,247	28,989	24	24
0	598	2,496	401	0	1	0	0
748	1,553	266,213	387,767	1,685,738	2,976,253	0	0
0	0	3,382	1,235	3,419	10,639	129	0
26	20	6,622	11,635	0	3,403	0	0
0	0	0	0	0	0	0	0
12,520	12,181	1,331,830	1,723,820	8,242,687	10,864,315	81,155	51,200
(90)	(83)	(36,594)	(23,836)	(83,307)	(53,882)	(4,875)	(2,093)
0	0	(11,171)	0	(170,889)	(34,311)	0	0
0	0	(724)	(203)	0	(88,180)	0	(31)
(1,498)	(3,072)	(446,208)	(643,263)	(2,376,281)	(4,196,335)	0	0
0	(97)	(19,658)	(1,594)	(7,833)	(13,981)	0	(12)
(6)	(5)	(844)	(995)	(3,505)	(4,233)	(90)	(53)
0	0	(36,555)	(52,542)	(163,054)	0	0	0
0	0	(1,834)	(2,866)	(7,840)	0	0	0
0	0	(8)	(26)	(241)	(309)	0	0
0	0	0	0	0	0	0	0
0	0	0	0	(203)	(199)	0	0
0	0	0	0	(2,432)	0	(427)	(650)
(440)	(507)	(2,756)	(23,830)	(32,133)	(48,832)	(310)	(1,140)
(1)	0	(1)	(1)	0	0	0	0
(2,035)	(3,764)	(556,353)	(749,156)	(2,847,718)	(4,440,262)	(5,702)	(3,979)
$ 10,485	$ 8,417	$ 775,477	$ 974,664	$ 5,394,969	$ 6,424,053	$ 75,453	$ 47,221

(Amounts in thousands)	UK Corporate Bond Fund As at 30-Jun-2021	UK Corporate Bond Fund As at 31-Dec-2020	UK Long Term Corporate Bond Fund As at 30-Jun-2021	UK Long Term Corporate Bond Fund As at 31-Dec-2020
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	£ 546,953	£ 712,455	£ 403,266	£ 409,471
Investment funds	38,518	38,188	1,153	6,808
Repurchase agreements	11,700	46,150	0	5,260
Financial derivative instruments	1,846	4,631	3,674	3,448
Cash	3,072	2,811	4,110	2,121
Deposits with counterparty	9,155	11,310	10,545	8,610
Income receivable	5,441	7,478	4,467	4,029
Receivables for investments sold	0	49	2	0
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	8,199	316	19	15
Receivables for financial derivatives margin	885	2,853	0	0
Other assets	0	0	0	0
Total Current Assets	625,769	826,241	427,236	439,762
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(3,685)	(3,041)	(1,427)	(410)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(162)	(2,038)	0	(892)
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(158)	(257)	(57)	0
Payable for management fee	(181)	(256)	(155)	(138)
Payable for reverse repurchase agreements	(33,647)	(50,468)	(10,799)	(70,444)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	(1)	0	(2)
Bank overdraft	0	0	0	0
Dividend payable	(1,785)	(3,105)	(73)	(117)
Payable for financial derivatives margin	0	0	(3,066)	(694)
Deposits from counterparty	0	(2,716)	0	(2,434)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(39,618)	(61,882)	(15,577)	(75,131)
Net Assets Attributable to Redeemable Participating Shareholders	£ 586,151	£ 764,359	£ 411,659	£ 364,631

A zero balance may reflect actual amounts rounding to less than one thousand.

* The Company Total as of 30 June 2021 and 31 December 2020 has been adjusted to account for cross investments and balances in the name of the Company. Please refer to note 10 to the financial statements for details of cross investments.

** The Company Total for 30 June 2020 has not been adjusted for the termination of the Global Advantage Real Return Fund, PIMCO RAE Emerging Markets Fund, PIMCO RAE Europe Fund, PIMCO RAE Global Developed Fund, PIMCO RAE US Fund, PIMCO RAFI Dynamic Multi-Factor Emerging Markets Equity Fund, PIMCO RAFI Dynamic Multi-Factor Europe Equity Fund, PIMCO RAFI Dynamic Multi-Factor Global Developed Equity Fund, PIMCO RAFI Dynamic Multi-Factor U.S. Equity Fund.

US High Yield Bond Fund		US Investment Grade Corporate Bond Fund		US Short-Term Fund		Company Total*	
As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020	As at 30-Jun-2021	As at 31-Dec-2020**
$ 3,883,310	$ 3,573,957	$ 1,134,015	$ 1,261,305	$ 2,842,679	$ 3,068,243	$ 218,473,017	$ 248,527,843
300,356	393,709	7,272	13,289	314,037	378,292	11,390,550	12,955,358
0	30,800	0	2,887	0	213,234	5,189,764	2,654,737
10,635	27,563	5,964	21,022	11,878	11,282	4,156,822	5,431,804
0	420	2,561	1,487	9,507	2,444	897,411	441,352
31,577	23,823	32,989	9,334	17,288	26,464	4,587,964	3,568,575
58,534	51,464	9,949	10,309	8,001	8,452	1,456,429	1,517,743
5,575	1,597	223	49	1,069	984	746,009	696,948
0	0	32,618	141,154	0	0	23,608,236	53,588,291
27,606	20,430	545	2,704	29,986	5,501	611,999	602,922
0	0	656	1,077	7,075	5,236	155,578	143,032
27	123	0	0	0	0	61	198
4,317,620	4,123,886	1,226,792	1,464,617	3,241,520	3,720,132	271,273,840	330,128,803
(26,467)	(2,025)	(25,528)	(2,552)	(18,039)	(16,685)	(4,238,512)	(2,091,263)
0	0	(1,713)	0	0	0	(1,893,487)	(2,843,148)
(17,740)	(16,243)	(4,384)	(2,422)	(10,842)	(35,639)	(1,874,821)	(1,718,585)
0	0	(47,847)	(213,835)	0	0	(40,820,422)	(87,594,280)
(9,941)	(7,824)	(1,044)	(1,382)	(1,863)	(4,409)	(332,011)	(357,237)
(2,247)	(2,184)	(465)	(526)	(925)	(1,174)	(147,787)	(148,207)
(6,926)	(15,262)	(1,155)	0	0	0	(4,481,454)	(14,485,046)
0	0	(72,610)	(42,596)	0	0	(391,453)	(574,683)
(132)	(135)	0	0	(6)	(6)	(8,045)	(9,755)
(2,006)	0	0	0	0	0	(14,697)	(11)
(126)	(108)	(317)	(3,593)	0	0	(63,966)	(71,336)
(3,723)	(2,666)	0	0	0	0	(1,127,022)	(1,221,819)
(32)	(22,512)	(1,702)	(17,563)	(5,133)	(8,034)	(1,125,460)	(3,062,909)
0	0	0	0	0	0	(84)	(47)
(69,340)	(68,959)	(156,765)	(284,469)	(36,808)	(65,947)	(56,519,221)	(114,178,326)
$ 4,248,280	$ 4,054,927	$ 1,070,027	$ 1,180,148	$ 3,204,712	$ 3,654,185	$ 214,754,619	$ 215,950,477

Statement of Operations

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
Income				
Interest and dividend income	$ 45,674	$ 8,700	$ 4,587	$ 806
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	3,529	(7,977)	(127)	10
Net realised gain/(loss) on financial derivative instruments	7,804	(85)	1,142	458
Net realised gain/(loss) on foreign currency	112	(23)	(20)	(16)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(36,785)	(12,465)	(1,969)	(432)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(15,595)	(1,779)	(2,777)	(20)
Net change in unrealised appreciation/(depreciation) on foreign currency	19	3	(48)	(2)
Total Investment Income/(Loss)	4,758	(13,626)	788	804
Operating Expenses				
Management fee	(4,565)	(408)	(586)	(296)
Service fee	(352)	0	0	0
Trail fee	(102)	(15)	0	0
Other expenses	(8)	(7)	0	0
Total Expenses	(5,027)	(430)	(586)	(296)
Reimbursement by Investment Advisors	9	9	2	2
Net Operating Expenses	(5,018)	(421)	(584)	(294)
Net Investment Income/(Loss)	(260)	(14,047)	204	510
Finance Costs				
Interest expense	(18)	(2)	0	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(13,228)	(1,387)	(2,084)	(527)
Net Equalisation Credits and (Charges)	1,068	29	487	4
Total Finance Costs	(12,178)	(1,360)	(1,597)	(523)
Profit/(Loss) for the Period before Tax	(12,438)	(15,407)	(1,393)	(13)
Withholding taxes on dividends and other investment income	(249)	(10)	(35)	(1)
Capital Gains Tax	1	(2)	1	0
Profit/(Loss) for the Period after Tax	(12,686)	(15,419)	(1,427)	(14)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations	$ (12,686)	$ (15,419)	$ (1,427)	$ (14)

A zero balance may reflect actual amounts rounding to less than one thousand.

(1) The PIMCO Climate Bond Fund launched on 23 September 2020.

PIMCO Capital Securities Fund		PIMCO Climate Bond Fund[1]	Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 168,147	$ 156,354	$ 1,278	$ 12,565	$ 1,304	$ 2,675	$ 3,024
0	5	0	0	0	132	0
119,227	(96,338)	(119)	780	5,328	2,599	(3,395)
58,604	(63,249)	3,334	114,952	(114,198)	2,494	2,572
(52,013)	76,382	370	(643)	(255)	(61)	(51)
(91,010)	(490,304)	(1,409)	(9,132)	(1,312)	(3,423)	(4,090)
27,039	5,862	(5,970)	(1,598)	2,954	(4,350)	(2,852)
39,247	(1,657)	(17)	43	(49)	15	(10)
269,241	(412,945)	(2,533)	116,967	(106,228)	81	(4,802)
(40,540)	(34,326)	(537)	(3,334)	(1,988)	(749)	(785)
(1,003)	(789)	0	(52)	(12)	0	0
(869)	(864)	0	0	0	0	0
(195)	(198)	0	0	0	0	0
(42,607)	(36,177)	(537)	(3,386)	(2,000)	(749)	(785)
1,069	1,206	0	0	18	1	1
(41,538)	(34,971)	(537)	(3,386)	(1,982)	(748)	(784)
227,703	(447,916)	(3,070)	113,581	(108,210)	(667)	(5,586)
(1,475)	(8,439)	(10)	(40)	(880)	(54)	(7)
0	0	0	0	0	0	0
(37,414)	(33,929)	(287)	0	0	0	0
1,118	(2,998)	(99)	0	0	0	0
(37,771)	(45,366)	(396)	(40)	(880)	(54)	(7)
189,932	(493,282)	(3,466)	113,541	(109,090)	(721)	(5,593)
(759)	0	0	0	0	(1)	(9)
0	0	0	0	0	0	0
189,173	(493,282)	(3,466)	113,541	(109,090)	(722)	(5,602)
$ 189,173	$ (493,282)	$ (3,466)	$ 113,541	$ (109,090)	$ (722)	$ (5,602)

Statement of Operations (Cont.)

(Amounts in thousands)	Diversified Income Fund		Diversified Income Duration Hedged Fund	
	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
Income				
Interest and dividend income	$ 286,530	$ 223,474	$ 24,851	$ 22,392
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	59,790	9,520	10,369	3,811
Net realised gain/(loss) on financial derivative instruments	246,964	(32,154)	71,327	(67,619)
Net realised gain/(loss) on foreign currency	(72,892)	51,844	(3,250)	(283)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(263,854)	(344,341)	(21,982)	(44,642)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(373,043)	(112,013)	(44,798)	(46,227)
Net change in unrealised appreciation/(depreciation) on foreign currency	4,434	(89)	109	(93)
Total Investment Income/(Loss)	(112,071)	(203,759)	36,626	(132,661)
Operating Expenses				
Management fee	(98,701)	(71,816)	(6,820)	(5,614)
Service fee	(347)	(158)	(24)	(11)
Trail fee	(730)	(435)	0	0
Other expenses	(317)	(231)	0	(1)
Total Expenses	(100,095)	(72,640)	(6,844)	(5,626)
Reimbursement by Investment Advisors	1,665	529	136	82
Net Operating Expenses	(98,430)	(72,111)	(6,708)	(5,544)
Net Investment Income/(Loss)	(210,501)	(275,870)	29,918	(138,205)
Finance Costs				
Interest expense	(73)	(7,382)	(8)	(8)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(100,440)	(88,181)	(6,792)	(4,627)
Net Equalisation Credits and (Charges)	631	1,341	(52)	824
Total Finance Costs	(99,882)	(94,222)	(6,852)	(3,811)
Profit/(Loss) for the Period before Tax	(310,383)	(370,092)	23,066	(142,016)
Withholding taxes on dividends and other investment income	(77)	(84)	(4)	(6)
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	(310,460)	(370,176)	23,062	(142,022)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations	$ (310,460)	$ (370,176)	$ 23,062	$ (142,022)

A zero balance may reflect actual amounts rounding to less than one thousand.

Dynamic Bond Fund		Dynamic Multi-Asset Fund		Emerging Local Bond Fund		Emerging Markets Bond Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 47,516	$ 50,492	€ 23,272	€ 6,507	$ 80,289	$ 86,330	$ 123,773	$ 94,686
0	0	0	0	0	36	4	11
36,309	79,987	269,469	29,330	(45,520)	(102,719)	6,964	(64,874)
90,559	(96,059)	(71,633)	21,435	54,898	(97,197)	14,801	33,979
(3,018)	(5,475)	20,306	7,732	7,724	(33,932)	(3,045)	(857)
(66,453)	(32,031)	12,437	46,413	(120,316)	(176,129)	(141,930)	(200,910)
(82,895)	(112,007)	(83,963)	(21,805)	(84,992)	(2,769)	(97,346)	(28,609)
173	47	(17)	677	18,706	21,409	(13)	(456)
22,191	(115,046)	169,871	90,289	(89,211)	(304,971)	(96,792)	(167,030)
(16,589)	(16,149)	(43,532)	(10,490)	(13,834)	(11,910)	(23,256)	(16,885)
(112)	(116)	(15)	0	(54)	(29)	(21)	(18)
(123)	(108)	0	0	0	0	(89)	(73)
0	(2)	(195)	(17)	(2)	(1)	(3)	(2)
(16,824)	(16,375)	(43,742)	(10,507)	(13,890)	(11,940)	(23,369)	(16,978)
234	233	631	108	36	28	0	0
(16,590)	(16,142)	(43,111)	(10,399)	(13,854)	(11,912)	(23,369)	(16,978)
5,601	(131,188)	126,760	79,890	(103,065)	(316,883)	(120,161)	(184,008)
(55)	(243)	(2,316)	(112)	(4,278)	(7,508)	(501)	(1,669)
0	0	0	0	0	0	0	0
(4,719)	(4,886)	(4,590)	(680)	(11,100)	(16,931)	(30,550)	(29,364)
174	(125)	(164)	(265)	(105)	(3,244)	2,129	(2,553)
(4,600)	(5,254)	(7,070)	(1,057)	(15,483)	(27,683)	(28,922)	(33,586)
1,001	(136,442)	119,690	78,833	(118,548)	(344,566)	(149,083)	(217,594)
(7)	7	(2,362)	(1,050)	(963)	(329)	(615)	(50)
0	0	0	0	468	84	(502)	0
994	(136,435)	117,328	77,783	(119,043)	(344,811)	(150,200)	(217,644)
$ 994	$ (136,435)	€ 117,328	€ 77,783	$ (119,043)	$ (344,811)	$ (150,200)	$ (217,644)

Statement of Operations (Cont.)

(Amounts in thousands)	Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund	
	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
Income				
Interest and dividend income	$ 42,313	$ 16,959	$ 5,298	$ 5,442
Other income	0	0	5	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	4,109	212	(30,385)	(4,141)
Net realised gain/(loss) on financial derivative instruments	7,710	9,716	2,477	1,322
Net realised gain/(loss) on foreign currency	(885)	(562)	(198)	(51)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(38,583)	(32,989)	28,742	(9,961)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(51,470)	(874)	(10,266)	(761)
Net change in unrealised appreciation/(depreciation) on foreign currency	(379)	(201)	(9)	(25)
Total Investment Income/(Loss)	(37,185)	(7,739)	(4,336)	(8,175)
Operating Expenses				
Management fee	(8,449)	(3,308)	(1,541)	(1,417)
Service fee	(4)	(4)	0	0
Trail fee	(3)	0	0	0
Other expenses	(1)	0	0	0
Total Expenses	(8,457)	(3,312)	(1,541)	(1,417)
Reimbursement by Investment Advisors	0	0	0	0
Net Operating Expenses	(8,457)	(3,312)	(1,541)	(1,417)
Net Investment Income/(Loss)	(45,642)	(11,051)	(5,877)	(9,592)
Finance Costs				
Interest expense	(307)	(463)	(4)	(19)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(8,981)	(3,285)	0	(1)
Net Equalisation Credits and (Charges)	3,754	0	0	0
Total Finance Costs	(5,534)	(3,748)	(4)	(20)
Profit/(Loss) for the Period before Tax	(51,176)	(14,799)	(5,881)	(9,612)
Withholding taxes on dividends and other investment income	(175)	(10)	(4)	(7)
Capital Gains Tax	0	0	(23)	0
Profit/(Loss) for the Period after Tax	(51,351)	(14,809)	(5,908)	(9,619)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations	$ (51,351)	$ (14,809)	$ (5,908)	$ (9,619)

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund	Euro Bond Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period from 29-Apr-2021 to 30-Jun-2021	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 5,278	$ 3,454	$ 400	$ 1,589	$ 11	€ 13,192	€ 11,854
1	0	0	0	0	0	0
1,513	(70)	(310)	(2,252)	3	10,915	659
5,845	322	193	(2,562)	3	(29,778)	9,916
282	(1,086)	26	122	0	13,318	2,177
(4,923)	(6,033)	(340)	(2,585)	(16)	(33,261)	1,639
(12,528)	4,061	(346)	(1,063)	(3)	(27,907)	20,178
293	(75)	27	(9)	(1)	(15,638)	5,462
(4,239)	573	(350)	(6,760)	(3)	(69,159)	51,885
(1,216)	(683)	(235)	(467)	(6)	(8,274)	(7,880)
0	0	0	0	0	(53)	(55)
0	0	0	0	0	(10)	(13)
(7)	(4)	0	0	0	(2)	(2)
(1,223)	(687)	(235)	(467)	(6)	(8,339)	(7,950)
1	3	3	4	0	490	310
(1,222)	(684)	(232)	(463)	(6)	(7,849)	(7,640)
(5,461)	(111)	(582)	(7,223)	(9)	(77,008)	44,245
(41)	(179)	(7)	(6)	0	(215)	(40)
0	0	0	0	0	0	0
0	0	0	0	(6)	(634)	(1,022)
0	0	0	0	0	(162)	18
(41)	(179)	(7)	(6)	(6)	(1,011)	(1,044)
(5,502)	(290)	(589)	(7,229)	(15)	(78,019)	43,201
(108)	(6)	(16)	(6)	0	170	(9)
(64)	(2)	0	(1)	0	0	0
(5,674)	(298)	(605)	(7,236)	(15)	(77,849)	43,192
$ (5,674)	$ (298)	$ (605)	$ (7,236)	$ (15)	€ (77,849)	€ 43,192

(Amounts in thousands)	Euro Credit Fund Period Ended 30-Jun-2021	Euro Credit Fund Period Ended 30-Jun-2020	Euro Income Bond Fund Period Ended 30-Jun-2021	Euro Income Bond Fund Period Ended 30-Jun-2020
Income				
Interest and dividend income	€ 7,617	€ 7,931	€ 30,337	€ 32,708
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	1,127	3,648	20,234	7,400
Net realised gain/(loss) on financial derivative instruments	(14,455)	(7,584)	11,305	(24,428)
Net realised gain/(loss) on foreign currency	1,333	2,487	14,210	7,728
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	1,009	(17,645)	(1,217)	(74,862)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(5,163)	(699)	(41,439)	(48,480)
Net change in unrealised appreciation/(depreciation) on foreign currency	1,606	545	(16,922)	9,639
Total Investment Income/(Loss)	(6,926)	(11,317)	16,508	(90,295)
Operating Expenses				
Management fee	(2,550)	(2,200)	(15,512)	(17,180)
Service fee	0	0	(45)	(39)
Trail fee	0	0	0	0
Other expenses	(1)	(1)	(113)	(114)
Total Expenses	(2,551)	(2,201)	(15,670)	(17,333)
Reimbursement by Investment Advisors	57	53	13	412
Net Operating Expenses	(2,494)	(2,148)	(15,657)	(16,921)
Net Investment Income/(Loss)	(9,420)	(13,465)	851	(107,216)
Finance Costs				
Interest expense	(27)	(70)	(56)	(180)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(879)	(868)	(9,423)	(11,184)
Net Equalisation Credits and (Charges)	55	133	(103)	(203)
Total Finance Costs	(851)	(805)	(9,582)	(11,567)
Profit/(Loss) for the Period before Tax	(10,271)	(14,270)	(8,731)	(118,783)
Withholding taxes on dividends and other investment income	(1)	0	3	(24)
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	(10,272)	(14,270)	(8,728)	(118,807)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations	€ (10,272)	€ (14,270)	€ (8,728)	€ (118,807)

A zero balance may reflect actual amounts rounding to less than one thousand.

Euro Long Average Duration Fund		Euro Short-Term Fund		PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period from 31-Jan-2020 to 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
€ 736	€ 718	€ 1,201	€ 859	€ 2,821	€ 1,353	€ 1,781	€ 1,042
0	0	0	0	0	0	3	0
815	3,573	(2,145)	1,141	2,223	(2,415)	(478)	(3,533)
(3,968)	1,262	(884)	(812)	(605)	946	2,722	(1,988)
565	(126)	785	432	68	(97)	882	(726)
(10,855)	2,309	6,557	(5,956)	554	(4,123)	(2,607)	(1,494)
(1,797)	1,839	(4,286)	(98)	(521)	359	(2,514)	73
(773)	213	207	(2)	(1)	(3)	(1,473)	1,109
(15,277)	9,788	1,435	(4,436)	4,539	(3,980)	(1,684)	(5,517)
(400)	(385)	(1,485)	(2,006)	(15)	(10)	(715)	(610)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(400)	(385)	(1,485)	(2,006)	(15)	(10)	(715)	(610)
8	11	0	0	18	12	63	16
(392)	(374)	(1,485)	(2,006)	3	2	(652)	(594)
(15,669)	9,414	(50)	(6,442)	4,542	(3,978)	(2,336)	(6,111)
(6)	(3)	(103)	(106)	(28)	(14)	(28)	(24)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(6)	(3)	(103)	(106)	(28)	(14)	(28)	(24)
(15,675)	9,411	(153)	(6,548)	4,514	(3,992)	(2,364)	(6,135)
0	0	(1)	0	0	0	0	1
0	0	0	0	0	0	0	0
(15,675)	9,411	(154)	(6,548)	4,514	(3,992)	(2,364)	(6,134)
€ (15,675)	€ 9,411	€ (154)	€ (6,548)	€ 4,514	€ (3,992)	€ (2,364)	€ (6,134)

Statement of Operations (Cont.)

(Amounts in thousands)	Global Advantage Fund		Global Bond Fund	
	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
Income				
Interest and dividend income	$ 7,020	$ 6,564	$ 159,037	$ 160,640
Other income	0	0	138	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	5,172	3,527	55,387	116,151
Net realised gain/(loss) on financial derivative instruments	6,643	(7,900)	48,141	19,573
Net realised gain/(loss) on foreign currency	517	1,564	(33,641)	50,739
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(21,685)	(4,474)	(563,019)	(33,729)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(14,224)	(1,874)	(138,555)	36,681
Net change in unrealised appreciation/(depreciation) on foreign currency	1,122	595	22,841	(11,622)
Total Investment Income/(Loss)	(15,435)	(1,998)	(449,671)	338,433
Operating Expenses				
Management fee	(1,853)	(1,610)	(49,997)	(45,470)
Service fee	0	0	(1,010)	(1,002)
Trail fee	0	0	(55)	(27)
Other expenses	0	0	(118)	(93)
Total Expenses	(1,853)	(1,610)	(51,180)	(46,592)
Reimbursement by Investment Advisors	0	0	1,653	1,631
Net Operating Expenses	(1,853)	(1,610)	(49,527)	(44,961)
Net Investment Income/(Loss)	(17,288)	(3,608)	(499,198)	293,472
Finance Costs				
Interest expense	(23)	(253)	(604)	(3,532)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(1,569)	(1,520)	(16,667)	(17,659)
Net Equalisation Credits and (Charges)	0	2	(247)	(345)
Total Finance Costs	(1,592)	(1,771)	(17,518)	(21,536)
Profit/(Loss) for the Period before Tax	(18,880)	(5,379)	(516,716)	271,936
Withholding taxes on dividends and other investment income	(12)	(17)	719	(1,254)
Capital Gains Tax	24	(1)	0	0
Profit/(Loss) for the Period after Tax	(18,868)	(5,397)	(515,997)	270,682
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations	$ (18,868)	$ (5,397)	$ (515,997)	$ 270,682

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Bond ESG Fund		Global Bond Ex-US Fund		PIMCO Global Core Asset Allocation Fund		Global High Yield Bond Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 11,983	$ 8,739	$ 10,878	$ 15,078	$ 5,772	$ 6,726	$ 119,533	$ 98,770
0	0	1	27	83	0	0	0
1,163	7,217	5,789	11,380	(238)	(2,605)	30,344	(53,941)
39,864	(11,803)	(670)	(4,683)	65,239	(9,650)	122,898	(73,915)
(3,981)	(509)	(3,218)	2,272	(31)	(2,498)	(12,250)	(4,473)
(50,080)	2,283	(42,646)	(8,467)	3,494	(11,902)	(65,508)	(165,516)
(44,505)	(7,944)	11,489	(2,653)	(33,979)	(2,930)	(115,236)	(26,787)
885	45	5,631	(1,459)	484	(242)	(348)	143
(44,671)	(1,972)	(12,746)	11,495	40,824	(23,101)	79,433	(225,719)
(4,039)	(2,179)	(2,634)	(2,924)	(4,883)	(4,392)	(19,494)	(15,297)
(28)	(2)	(33)	(30)	(16)	(14)	(26)	(25)
(5)	0	(28)	(24)	0	0	(211)	(169)
(1)	0	0	(1)	0	(1)	(24)	(24)
(4,073)	(2,181)	(2,695)	(2,979)	(4,899)	(4,407)	(19,755)	(15,515)
0	0	1	1	102	143	0	156
(4,073)	(2,181)	(2,694)	(2,978)	(4,797)	(4,264)	(19,755)	(15,359)
(48,744)	(4,153)	(15,440)	8,517	36,027	(27,365)	59,678	(241,078)
(18)	(87)	(42)	(2,953)	(12)	(99)	(27)	(123)
0	0	0	0	0	0	(519)	(362)
(2,446)	(2,259)	(1,037)	(1,370)	(1,378)	(1,027)	(34,864)	(31,722)
91	69	49	40	132	(16,968)	216	(820)
(2,373)	(2,277)	(1,030)	(4,283)	(1,258)	(18,094)	(35,194)	(33,027)
(51,117)	(6,430)	(16,470)	4,234	34,769	(45,459)	24,484	(274,105)
19	(26)	30	30	191	(296)	0	(11)
0	0	0	0	1	4	0	0
(51,098)	(6,456)	(16,440)	4,264	34,961	(45,751)	24,484	(274,116)
$ (51,098)	$ (6,456)	$ (16,440)	$ 4,264	$ 34,961	$ (45,751)	$ 24,484	$ (274,116)

Statement of Operations (Cont.)

(Amounts in thousands)	Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund	
	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
Income				
Interest and dividend income	$ 341,145	$ 363,443	$ 4,461	$ 1,409
Other income	1,286	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	313,264	108,551	252	576
Net realised gain/(loss) on financial derivative instruments	289,660	(480,000)	6,199	1,711
Net realised gain/(loss) on foreign currency	(83,508)	43,917	(760)	(32)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(853,421)	(92,661)	(11,252)	3,299
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(470,920)	(73,477)	(10,636)	(1,245)
Net change in unrealised appreciation/(depreciation) on foreign currency	6,327	(2,439)	(47)	(5)
Total Investment Income/(Loss)	(456,167)	(132,666)	(11,783)	5,713
Operating Expenses				
Management fee	(73,848)	(66,970)	(1,264)	(275)
Service fee	(2,939)	(2,853)	0	0
Trail fee	(1,598)	(1,200)	(141)	(1)
Other expenses	(148)	(122)	(11)	(3)
Total Expenses	(78,533)	(71,145)	(1,416)	(279)
Reimbursement by Investment Advisors	456	454	0	0
Net Operating Expenses	(78,077)	(70,691)	(1,416)	(279)
Net Investment Income/(Loss)	(534,244)	(203,357)	(13,199)	5,434
Finance Costs				
Interest expense	(558)	(10,802)	(10)	(8)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(102,007)	(113,347)	(1,327)	(300)
Net Equalisation Credits and (Charges)	(9,501)	6,157	288	62
Total Finance Costs	(112,066)	(117,992)	(1,049)	(246)
Profit/(Loss) for the Period before Tax	(646,310)	(321,349)	(14,248)	5,188
Withholding taxes on dividends and other investment income	(318)	(157)	(26)	0
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	(646,628)	(321,506)	(14,274)	5,188
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations	$ (646,628)	$ (321,506)	$ (14,274)	$ 5,188

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Libor Plus Bond Fund		Global Low Duration Real Return Fund		Global Real Return Fund		Income Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 23,377	$ 20,814	$ 17,764	$ 957	$ 46,705	$ 2,234	$ 1,204,329	$ 1,336,359
0	0	0	14	0	0	1,104	0
(11,483)	37,770	10,394	10,055	41,584	16,352	149,327	782,132
162,597	(103,211)	16,616	(11,320)	7,256	(13,112)	1,548,693	(1,766,338)
(2,961)	(718)	(1,702)	(242)	(4,620)	8,793	(106,384)	66,390
(36,082)	(9,661)	(23,594)	(1,838)	(121,195)	60,802	(956,195)	(1,623,449)
(93,813)	(65,230)	(20,105)	(7,846)	(11,581)	18,144	(1,267,092)	(1,567,154)
227	(257)	(65)	1,219	(153)	1,874	46,030	(22,981)
41,862	(120,493)	(692)	(9,001)	(42,004)	95,087	619,812	(2,795,041)
(7,139)	(4,642)	(2,635)	(2,263)	(9,223)	(5,993)	(327,323)	(321,800)
(24)	(23)	(7)	(8)	(213)	(103)	(9,265)	(8,608)
0	0	0	0	(150)	(147)	(15,721)	(16,853)
(2)	(1)	0	0	(1)	(1)	(2,239)	(2,166)
(7,165)	(4,666)	(2,642)	(2,271)	(9,587)	(6,244)	(354,548)	(349,427)
108	108	0	0	0	0	512	510
(7,057)	(4,558)	(2,642)	(2,271)	(9,587)	(6,244)	(354,036)	(348,917)
34,805	(125,051)	(3,334)	(11,272)	(51,591)	88,843	265,776	(3,143,958)
(20)	(139)	(117)	(1,303)	(317)	(2,604)	(5,404)	(66,838)
0	0	0	0	0	0	0	0
(4,297)	(3,630)	(1,875)	(279)	(7,941)	0	(675,984)	(676,957)
450	(14)	216	134	(532)	29	4,510	(6,881)
(3,867)	(3,783)	(1,776)	(1,448)	(8,790)	(2,575)	(676,878)	(750,676)
30,938	(128,834)	(5,110)	(12,720)	(60,381)	86,268	(411,102)	(3,894,634)
(2)	3	0	0	15	0	4,713	(6,349)
0	0	0	0	0	0	0	304
30,936	(128,831)	(5,110)	(12,720)	(60,366)	86,268	(406,389)	(3,900,679)
$ 30,936	$ (128,831)	$ (5,110)	$ (12,720)	$ (60,366)	$ 86,268	$ (406,389)	$ (3,900,679)

(Amounts in thousands)	Income Fund II	Inflation Strategy Fund	
	Period from 29-Jan-2021 to 30-Jun-2021	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
Income			
Interest and dividend income	$ 216	$ 1,399	$ 434
Other income	0	1	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(2)	826	1,079
Net realised gain/(loss) on financial derivative instruments	29	5,888	(3,260)
Net realised gain/(loss) on foreign currency	3	(17)	(78)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	43	270	(1,863)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	99	(1,018)	(689)
Net change in unrealised appreciation/(depreciation) on foreign currency	0	(7)	(4)
Total Investment Income/(Loss)	388	7,342	(4,381)
Operating Expenses			
Management fee	(60)	(433)	(350)
Service fee	0	0	0
Trail fee	0	0	0
Other expenses	0	0	0
Total Expenses	(60)	(433)	(350)
Reimbursement by Investment Advisors	0	0	0
Net Operating Expenses	(60)	(433)	(350)
Net Investment Income/(Loss)	328	6,909	(4,731)
Finance Costs			
Interest expense	0	(6)	(97)
Credit facility expense	0	0	0
Distributions to Redeemable Participating Shareholders	(5)	(22)	0
Net Equalisation Credits and (Charges)	(1)	4	1
Total Finance Costs	(6)	(24)	(96)
Profit/(Loss) for the Period before Tax	322	6,885	(4,827)
Withholding taxes on dividends and other investment income	0	(74)	(68)
Capital Gains Tax	0	0	0
Profit/(Loss) for the Period after Tax	322	6,811	(4,895)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations	$ 322	$ 6,811	$ (4,895)

A zero balance may reflect actual amounts rounding to less than one thousand.

Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		PIMCO MLP & Energy Infrastructure Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 5,792	$ 13,251	$ 6,431	$ 6,187	$ 13,521	$ 7,624	$ 769	$ 1,687
1	0	37	0	2	0	0	0
(1,849)	3,738	5,550	(982)	42	1,718	1,325	(22,461)
3,068	3,812	10,349	(1,921)	25,900	4,014	17,962	(34,733)
903	(221)	(1,150)	(855)	2,326	(431)	(9)	382
(7,932)	(7,718)	(11,783)	(876)	(13,302)	(2,111)	7,205	(5,892)
(1,147)	837	(22,641)	(4,657)	(34,459)	(16,617)	2,859	(9,833)
27	(68)	65	3	117	(2)	(5)	(6)
(1,137)	13,631	(13,142)	(3,101)	(5,853)	(5,805)	30,106	(70,856)
(3,255)	(2,845)	(1,731)	(1,351)	(2,794)	(1,548)	(412)	(678)
(66)	(68)	0	0	0	0	(2)	(7)
(36)	(39)	0	0	0	0	0	0
(1)	(1)	0	0	(1)	(5)	0	0
(3,358)	(2,953)	(1,731)	(1,351)	(2,795)	(1,553)	(414)	(685)
85	104	0	0	0	0	0	0
(3,273)	(2,849)	(1,731)	(1,351)	(2,795)	(1,553)	(414)	(685)
(4,410)	10,782	(14,873)	(4,452)	(8,648)	(7,358)	29,692	(71,541)
(1)	(432)	(16)	(49)	(13)	(26)	(1)	(7)
0	0	0	0	0	0	0	0
(202)	(937)	0	0	(2,240)	(37)	(1,214)	(2,667)
(7)	48	11	0	65	2	(53)	(267)
(210)	(1,321)	(5)	(49)	(2,188)	(61)	(1,268)	(2,941)
(4,620)	9,461	(14,878)	(4,501)	(10,836)	(7,419)	28,424	(74,482)
0	(32)	0	(4)	(14)	0	(139)	(201)
0	0	0	0	0	0	0	0
(4,620)	9,429	(14,878)	(4,505)	(10,850)	(7,419)	28,285	(74,683)
$ (4,620)	$ 9,429	$ (14,878)	$ (4,505)	$ (10,850)	$ (7,419)	$ 28,285	$ (74,683)

(Amounts in thousands)	Mortgage Opportunities Fund Period Ended 30-Jun-2021	Mortgage Opportunities Fund Period Ended 30-Jun-2020	StocksPLUS™ Fund Period Ended 30-Jun-2021	StocksPLUS™ Fund Period Ended 30-Jun-2020
Income				
Interest and dividend income	$ 29,779	$ 30,772	$ 10,303	$ 25,602
Other income	0	0	1	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(10,448)	43,400	4,308	9,867
Net realised gain/(loss) on financial derivative instruments	26,993	(60,228)	514,734	(327,885)
Net realised gain/(loss) on foreign currency	(529)	253	(193)	(1,167)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(8,902)	(23,360)	(16,190)	8,246
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(15,679)	(3,246)	(71,518)	66,613
Net change in unrealised appreciation/(depreciation) on foreign currency	168	(11)	114	23
Total Investment Income/(Loss)	21,382	(12,420)	441,559	(218,701)
Operating Expenses				
Management fee	(6,432)	(4,857)	(9,435)	(8,753)
Service fee	(117)	(60)	(33)	(8)
Trail fee	(1)	(2)	0	0
Other expenses	(1)	(1)	(6)	(4)
Total Expenses	(6,551)	(4,920)	(9,474)	(8,765)
Reimbursement by Investment Advisors	0	0	0	0
Net Operating Expenses	(6,551)	(4,920)	(9,474)	(8,765)
Net Investment Income/(Loss)	14,831	(17,340)	432,085	(227,466)
Finance Costs				
Interest expense	(22)	(1,640)	(81)	(198)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(5,818)	(4,494)	0	0
Net Equalisation Credits and (Charges)	94	282	32	1
Total Finance Costs	(5,746)	(5,852)	(49)	(197)
Profit/(Loss) for the Period before Tax	9,085	(23,192)	432,036	(227,663)
Withholding taxes on dividends and other investment income	0	0	0	0
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	9,085	(23,192)	432,036	(227,663)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations	$ 9,085	$ (23,192)	$ 432,036	$ (227,663)

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO StocksPLUS™ AR Fund		Strategic Income Fund		Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 46	$ 55	$ 18,219	$ 18,566	$ 61,603	$ 72,692	$ 103	$ 212
0	0	142	0	3	0	2	0
42	93	41,846	(47,137)	8,198	124,091	(11)	(28)
712	(591)	12,063	5,238	(18,769)	69,523	4,457	905
12	(3)	57	(1,206)	(5,284)	3,385	(248)	113
(98)	(56)	(10,028)	(25,974)	(164,099)	30,068	(9)	(92)
638	266	(32,438)	(29,306)	(18,460)	6,813	(3,707)	(700)
0	0	757	(149)	(294)	914	36	(15)
1,352	(236)	30,618	(79,968)	(137,102)	307,486	623	395
(32)	(21)	(5,382)	(6,166)	(23,351)	(21,032)	(485)	(214)
0	0	0	0	(1,128)	(987)	0	0
0	0	0	0	(461)	(469)	0	0
0	0	(58)	(67)	(35)	(20)	0	0
(32)	(21)	(5,440)	(6,233)	(24,975)	(22,508)	(485)	(214)
1	1	0	0	575	573	4	4
(31)	(20)	(5,440)	(6,233)	(24,400)	(21,935)	(481)	(210)
1,321	(256)	25,178	(86,201)	(161,502)	285,551	142	185
(1)	0	(90)	(95)	(19)	(2,456)	(16)	(10)
0	0	0	0	0	0	0	0
0	0	(2,849)	(2,673)	(7,237)	(8,359)	0	0
0	0	(38)	(59)	(148)	39	0	0
(1)	0	(2,977)	(2,827)	(7,404)	(10,776)	(16)	(10)
1,320	(256)	22,201	(89,028)	(168,906)	274,775	126	175
0	0	(945)	(1,132)	(44)	(162)	0	0
0	0	0	2	0	0	0	0
1,320	(256)	21,256	(90,158)	(168,950)	274,613	126	175
$ 1,320	$ (256)	$ 21,256	$ (90,158)	$ (168,950)	$ 274,613	$ 126	$ 175

(Amounts in thousands)	UK Corporate Bond Fund Period Ended 30-Jun-2021	UK Corporate Bond Fund Period Ended 30-Jun-2020	UK Long Term Corporate Bond Fund Period Ended 30-Jun-2021	UK Long Term Corporate Bond Fund Period Ended 30-Jun-2020
Income				
Interest and dividend income	£ 7,095	£ 7,665	£ 5,119	£ 6,276
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	8,302	1,283	6,666	17,562
Net realised gain/(loss) on financial derivative instruments	6,115	(9,783)	1,247	(6,783)
Net realised gain/(loss) on foreign currency	(890)	1,211	(521)	508
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(34,806)	15,335	(24,327)	(5,768)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(3,725)	(7,508)	(919)	(8,076)
Net change in unrealised appreciation/(depreciation) on foreign currency	56	108	156	84
Total Investment Income/(Loss)	(17,853)	8,311	(12,579)	3,803
Operating Expenses				
Management fee	(1,332)	(1,140)	(848)	(830)
Service fee	0	0	0	0
Trail fee	0	0	0	0
Other expenses	0	0	0	0
Total Expenses	(1,332)	(1,140)	(848)	(830)
Reimbursement by Investment Advisors	67	85	3	7
Net Operating Expenses	(1,265)	(1,055)	(845)	(823)
Net Investment Income/(Loss)	(19,118)	7,256	(13,424)	2,980
Finance Costs				
Interest expense	(28)	(104)	(21)	(417)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(3,782)	(4,339)	(682)	(866)
Net Equalisation Credits and (Charges)	(270)	6	(10)	(383)
Total Finance Costs	(4,080)	(4,437)	(713)	(1,666)
Profit/(Loss) for the Period before Tax	(23,198)	2,819	(14,137)	1,314
Withholding taxes on dividends and other investment income	12	(1)	(2)	0
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	(23,186)	2,818	(14,139)	1,314
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations	£ (23,186)	£ 2,818	£ (14,139)	£ 1,314

A zero balance may reflect actual amounts rounding to less than one thousand.

* The Company Total for the financial period ended 30 June 2021 and financial period ended 30 June 2020 has been adjusted to account for cross investments and balances in the name of the Company. Please refer to note 10 to the financial statements for details of cross investments.

** The Company Total for 30 June 2020 has not been adjusted for the termination of the Global Advantage Real Return Fund, PIMCO RAE Emerging Markets Fund, PIMCO RAE Europe Fund, PIMCO RAE Global Developed Fund, PIMCO RAE US Fund, PIMCO RAFI Dynamic Multi-Factor Emerging Markets Equity Fund, PIMCO RAFI Dynamic Multi-Factor Europe Equity Fund, PIMCO RAFI Dynamic Multi-Factor Global Developed Equity Fund, PIMCO RAFI Dynamic Multi-Factor U.S. Equity Fund

US High Yield Bond Fund		US Investment Grade Corporate Bond Fund		US Short-Term Fund		Company Total*	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020**
$ 99,900	$ 78,764	$ 17,261	$ 14,610	$ 16,020	$ 26,303	$ 3,182,457	$ 3,076,923
51	0	18	0	1	0	3,017	101
(614)	(39,899)	6,487	10,146	11,962	17,503	1,220,849	998,462
32,665	(29,599)	31,188	(28,708)	(4,846)	(10,710)	3,539,566	(3,320,000)
(1,053)	727	(442)	(2,649)	24	1,053	(325,592)	273,895
31,716	(155,106)	(36,580)	26,291	(18,959)	(18,428)	(3,887,387)	(3,479,142)
(41,544)	(14,249)	(38,247)	(11,260)	(683)	14,579	(3,456,429)	(2,075,185)
(93)	15	204	(38)	664	(294)	107,803	3,763
121,028	(159,347)	(20,111)	8,392	4,183	30,006	384,284	(4,521,183)
(13,405)	(9,252)	(2,806)	(2,345)	(6,289)	(4,300)	(891,959)	(751,565)
(722)	(342)	0	0	(39)	(65)	(17,773)	(15,446)
0	0	0	0	0	0	(20,335)	(20,440)
(3)	(1)	(1)	0	(2)	(1)	(3,560)	(3,106)
(14,130)	(9,595)	(2,807)	(2,345)	(6,330)	(4,366)	(933,627)	(790,557)
0	0	0	0	564	66	8,857	6,997
(14,130)	(9,595)	(2,807)	(2,345)	(5,766)	(4,300)	(924,770)	(783,560)
106,898	(168,942)	(22,918)	6,047	(1,583)	25,706	(540,486)	(5,304,743)
(28)	(105)	(35)	(147)	(2)	(1,212)	(17,771)	(123,288)
(332)	(257)	0	0	0	0	(851)	(619)
(15,601)	(13,904)	(8,828)	(8,472)	(5,005)	(7,254)	(1,124,319)	(1,096,827)
695	(753)	(213)	407	(127)	135	4,252	(26,245)
(15,266)	(15,019)	(9,076)	(8,212)	(5,134)	(8,331)	(1,138,689)	(1,246,979)
91,632	(183,961)	(31,994)	(2,165)	(6,717)	17,375	(1,679,175)	(6,551,722)
0	1	(27)	1	14	(68)	(1,539)	(11,942)
0	0	0	0	0	0	(94)	599
91,632	(183,960)	(32,021)	(2,164)	(6,703)	17,307	(1,680,808)	(6,563,065)
$ 91,632	$ (183,960)	$ (32,021)	$ (2,164)	$ (6,703)	$ 17,307	$ (1,680,808)	$ (6,563,065)

Statement of Changes in Net Assets

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund Period Ended 30-Jun-2021	PIMCO Asia High Yield Bond Fund Period Ended 30-Jun-2020	Asia Strategic Interest Bond Fund Period Ended 30-Jun-2021	Asia Strategic Interest Bond Fund Period Ended 30-Jun-2020	PIMCO Capital Securities Fund Period Ended 30-Jun-2021	PIMCO Capital Securities Fund Period Ended 30-Jun-2020
Net Assets at the Beginning of the Period	$ 890,928	$ 226,380	$ 167,716	$ 38,513	$ 7,958,322	$ 7,944,483
Proceeds from shares issued and offsets	1,451,271	211,742	155,799	8,048	2,941,670	2,164,580
Proceeds from reinvestment of distributions	578	247	23	6	4,337	3,313
Payments on shares redeemed	(250,866)	(69,786)	(12,469)	(5,301)	(1,925,097)	(2,766,038)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(12,686)	(15,419)	(1,427)	(14)	189,173	(493,282)
Net Assets at the End of the Period	$ 2,079,225	$ 353,164	$ 309,642	$ 41,252	$ 9,168,405	$ 6,853,056

(Amounts in thousands)	Diversified Income Duration Hedged Fund Period Ended 30-Jun-2021	Diversified Income Duration Hedged Fund Period Ended 30-Jun-2020	Dynamic Bond Fund Period Ended 30-Jun-2021	Dynamic Bond Fund Period Ended 30-Jun-2020	Dynamic Multi-Asset Fund Period Ended 30-Jun-2021	Dynamic Multi-Asset Fund Period Ended 30-Jun-2020
Net Assets at the Beginning of the Period	$ 1,486,931	$ 1,269,937	$ 3,204,860	$ 3,888,271	€ 5,128,926	€ 1,604,773
Proceeds from shares issued and offsets	335,303	433,209	938,505	288,697	3,391,097	1,270,157
Proceeds from reinvestment of distributions	12	62	972	1,149	40	0
Payments on shares redeemed	(183,600)	(188,030)	(364,526)	(998,413)	(1,204,111)	(753,411)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	23,062	(142,022)	994	(136,435)	117,328	77,783
Net Assets at the End of the Period	$ 1,661,708	$ 1,373,156	$ 3,780,805	$ 3,043,269	€ 7,433,280	€ 2,199,302

(Amounts in thousands)	PIMCO Emerging Markets Opportunities Fund Period Ended 30-Jun-2021	PIMCO Emerging Markets Opportunities Fund Period Ended 30-Jun-2020	Emerging Markets Short-Term Local Currency Fund Period Ended 30-Jun-2021	Emerging Markets Short-Term Local Currency Fund Period Ended 30-Jun-2020	PIMCO ESG Income Fund Period from 29-Apr-2021 to 30-Jun-2021
Net Assets at the Beginning of the Period	$ 220,309	$ 155,506	$ 32,571	$ 74,289	$ 0
Proceeds from shares issued and offsets	126,441	28,279	17,779	30,707	6,403
Proceeds from reinvestment of distributions	0	0	0	0	5
Payments on shares redeemed	(7,765)	(11,584)	(18,903)	(17,949)	(229)
Notional exchange rate adjustment	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(5,674)	(298)	(605)	(7,236)	(15)
Net Assets at the End of the Period	$ 333,311	$ 171,903	$ 30,842	$ 79,811	$ 6,164

A zero balance may reflect actual amounts rounding to less than one thousand.

(1) The PIMCO Climate Bond Fund launched on 23 September 2020.

	PIMCO Climate Bond Fund[1]	Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund		Diversified Income Fund	
	Period Ended 30-Jun-2021	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
	$ 101,869	$ 325,109	$ 564,401	$ 144,512	$ 149,347	$ 18,641,861	$ 12,274,587
	164,292	859,368	106,390	14,740	24,097	3,721,772	5,589,722
	0	0	0	0	0	10,036	6,771
	(2,490)	(154,348)	(222,042)	(12,854)	(28,388)	(3,404,391)	(3,126,640)
	0	0	0	0	0	0	0
	(3,466)	113,541	(109,090)	(722)	(5,602)	(310,460)	(370,176)
	$ 260,205	$ 1,143,670	$ 339,659	$ 145,676	$ 139,454	$ 18,658,818	$ 14,374,264

	Emerging Local Bond Fund		Emerging Markets Bond Fund		Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund	
	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
	$ 2,849,284	$ 2,772,000	$ 5,263,015	$ 4,001,722	$ 1,441,457	$ 724,120	$ 261,236	$ 224,432
	859,332	967,879	1,619,483	1,841,072	1,379,091	271,928	35,909	90,019
	876	1,672	2,212	3,820	18	5	0	0
	(822,114)	(1,360,454)	(1,568,000)	(1,940,693)	(389,049)	(95,270)	(48,455)	(82,114)
	0	0	0	0	0	0	0	0
	119,043)	(344,811)	(150,200)	(217,644)	(51,351)	(14,809)	(5,908)	(9,619)
	$ 2,768,335	$ 2,036,286	$ 5,166,510	$ 3,688,277	$ 2,380,166	$ 885,974	$ 242,782	$ 222,718

	Euro Bond Fund		Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund	
	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
	€ 3,243,455	€ 3,013,450	€ 1,150,058	€ 961,445	€ 3,182,867	€ 3,165,112	€ 182,461	€ 162,478
	381,251	488,312	234,135	466,338	355,269	765,527	36,974	37,923
	0	0	245	69	924	797	0	0
	(751,156)	(581,188)	(342,314)	(345,081)	(829,448)	(621,656)	(11,768)	(48,839)
	0	0	0	0	0	0	0	0
	(77,849)	43,192	(10,272)	(14,270)	(8,728)	(118,807)	(15,675)	9,411
	€ 2,795,701	€ 2,963,766	€ 1,031,852	€ 1,068,501	€ 2,700,884	€ 3,190,973	€ 191,992	€ 160,973

(Amounts in thousands)	Euro Short-Term Fund Period Ended 30-Jun-2021	Euro Short-Term Fund Period Ended 30-Jun-2020	PIMCO European High Yield Bond Fund Period Ended 30-Jun-2021	PIMCO European High Yield Bond Fund Period from 31-Jan-2020 to 30-Jun-2020	PIMCO European Short-Term Opportunities Fund Period Ended 30-Jun-2021	PIMCO European Short-Term Opportunities Fund Period Ended 30-Jun-2020
Net Assets at the Beginning of the Period	€ 807,538	€ 710,026	€ 162,061	€ 0	€ 350,749	€ 353,235
Proceeds from shares issued and offsets	109,378	504,422	4,517	150,125	152,859	119,248
Proceeds from reinvestment of distributions	0	0	0	0	0	0
Payments on shares redeemed	(217,234)	(539,408)	(4,922)	0	(90,998)	(176,921)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(154)	(6,548)	4,514	(3,992)	(2,364)	(6,134)
Net Assets at the End of the Period	€ 699,528	€ 668,492	€ 166,170	€ 146,133	€ 410,246	€ 289,428

(Amounts in thousands)	PIMCO Global Core Asset Allocation Fund Period Ended 30-Jun-2021	PIMCO Global Core Asset Allocation Fund Period Ended 30-Jun-2020	Global High Yield Bond Fund Period Ended 30-Jun-2021	Global High Yield Bond Fund Period Ended 30-Jun-2020	Global Investment Grade Credit Fund Period Ended 30-Jun-2021	Global Investment Grade Credit Fund Period Ended 30-Jun-2020
Net Assets at the Beginning of the Period	$ 702,430	$ 814,354	$ 5,403,543	$ 4,341,308	$ 28,178,170	$ 21,938,396
Proceeds from shares issued and offsets	142,029	37,282	1,913,884	2,494,283	4,508,571	10,906,241
Proceeds from reinvestment of distributions	6	5	1,754	1,435	6,280	6,921
Payments on shares redeemed	(81,743)	(249,284)	(1,922,018)	(1,604,149)	(10,687,732)	(8,023,789)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	34,961	(45,751)	24,484	(274,116)	(646,628)	(321,506)
Net Assets at the End of the Period	$ 797,683	$ 556,606	$ 5,421,647	$ 4,958,761	$ 21,358,661	$ 24,506,263

(Amounts in thousands)	Income Fund Period Ended 30-Jun-2021	Income Fund Period Ended 30-Jun-2020	Income Fund II Period from 29-Jan-2021 to 30-Jun-2021	Inflation Strategy Fund Period Ended 30-Jun-2021	Inflation Strategy Fund Period Ended 30-Jun-2020
Net Assets at the Beginning of the Period	$ 71,275,311	$ 81,080,459	$ 0	$ 70,032	$ 70,015
Proceeds from shares issued and offsets	17,722,603	22,541,981	24,992	30,022	3,069
Proceeds from reinvestment of distributions	45,438	43,382	5	0	0
Payments on shares redeemed	(16,754,429)	(35,475,351)	0	(7,539)	(4,447)
Notional exchange rate adjustment	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(406,389)	(3,900,679)	322	6,811	(4,895)
Net Assets at the End of the Period	$ 71,882,534	$ 64,289,792	$ 25,319	$ 99,326	$ 63,742

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund		Global Bond Ex-US Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 524,284	$ 467,498	$ 16,302,309	$ 15,000,575	$ 1,509,594	$ 762,434	$ 929,980	$ 1,092,298
42,044	36,875	2,275,964	3,339,270	471,804	435,448	222,021	87,686
0	1,519	1,269	4,483	1,118	629	457	991
(31,795)	(53,137)	(3,364,312)	(3,483,840)	(284,327)	(122,453)	(121,956)	(287,472)
0	0	0	0	0	0	0	0
(18,868)	(5,397)	(515,997)	270,682	(51,098)	(6,456)	(16,440)	4,264
$ 515,665	$ 447,358	$ 14,699,233	$ 15,131,170	$ 1,647,091	$ 1,069,602	$ 1,014,062	$ 897,767

Global Investment Grade Credit ESG Fund		Global Libor Plus Bond Fund		Global Low Duration Real Return Fund		Global Real Return Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 332,010	$ 83,800	$ 2,644,601	$ 2,011,215	$ 787,871	$ 997,469	$ 2,578,062	$ 1,831,308
386,733	86,435	994,421	193,447	432,470	177,850	1,280,265	588,434
247	1	333	175	2	0	1,272	0
(102,419)	(10,969)	(452,675)	(188,395)	(161,155)	(455,460)	(573,463)	(772,952)
0	0	0	0	0	0	0	0
(14,274)	5,188	30,936	(128,831)	(5,110)	(12,720)	(60,366)	86,268
$ 602,297	$ 164,455	$ 3,217,616	$ 1,887,611	$ 1,054,078	$ 707,139	$ 3,225,770	$ 1,733,058

Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		PIMCO MLP & Energy Infrastructure Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 1,183,413	$ 1,189,920	$ 632,519	$ 510,334	$ 960,639	$ 478,805	$ 77,631	$ 238,171
391,155	558,485	199,858	188,381	355,275	361,435	17,848	29,744
44	105	0	0	13	8	1	4
(456,843)	(692,231)	(58,194)	(82,640)	(229,563)	(15,723)	(28,069)	(96,905)
0	0	0	0	0	0	0	0
(4,620)	9,429	(14,878)	(4,505)	(10,850)	(7,419)	28,285	(74,683)
$ 1,113,149	$ 1,065,708	$ 759,305	$ 611,570	$ 1,075,514	$ 817,106	$ 95,696	$ 96,331

Statement of Changes in Net Assets (Cont.)

(Amounts in thousands)	Mortgage Opportunities Fund Period Ended 30-Jun-2021	Mortgage Opportunities Fund Period Ended 30-Jun-2020	StocksPLUS™ Fund Period Ended 30-Jun-2021	StocksPLUS™ Fund Period Ended 30-Jun-2020	PIMCO StocksPLUS™ AR Fund Period Ended 30-Jun-2021	PIMCO StocksPLUS™ AR Fund Period Ended 30-Jun-2020
Net Assets at the Beginning of the Period	$ 1,977,007	$ 1,675,111	$ 3,538,833	$ 3,009,851	$ 8,417	$ 5,977
Proceeds from shares issued and offsets	821,900	728,948	1,197,570	1,670,462	777	1,103
Proceeds from reinvestment of distributions	2,096	1,320	0	0	0	0
Payments on shares redeemed	(422,351)	(496,368)	(2,073,724)	(1,327,265)	(29)	(54)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	9,085	(23,192)	432,036	(227,663)	1,320	(256)
Net Assets at the End of the Period	$ 2,387,737	$ 1,885,819	$ 3,094,715	$ 3,125,385	$ 10,485	$ 6,770

(Amounts in thousands)	UK Long Term Corporate Bond Fund Period Ended 30-Jun-2021	UK Long Term Corporate Bond Fund Period Ended 30-Jun-2020	US High Yield Bond Fund Period Ended 30-Jun-2021	US High Yield Bond Fund Period Ended 30-Jun-2020	US Investment Grade Corporate Bond Fund Period Ended 30-Jun-2021	US Investment Grade Corporate Bond Fund Period Ended 30-Jun-2020
Net Assets at the Beginning of the Period	£ 364,631	£ 406,944	$ 4,054,927	$ 2,798,116	$ 1,180,148	$ 796,420
Proceeds from shares issued and offsets	100,391	25,253	1,372,068	1,717,443	256,184	630,755
Proceeds from reinvestment of distributions	507	616	3,609	3,946	6,738	5,828
Payments on shares redeemed	(39,731)	(101,787)	(1,273,956)	(1,071,205)	(341,022)	(173,208)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(14,139)	1,314	91,632	(183,960)	(32,021)	(2,164)
Net Assets at the End of the Period	£ 411,659	£ 332,340	$ 4,248,280	$ 3,264,340	$ 1,070,027	$ 1,257,631

A zero balance may reflect actual amounts rounding to less than one thousand.

* The Company Total for the financial period ended 30 June 2021 and financial period ended 30 June 2020 has been adjusted to account for cross investments and balances in the name of the Company. Please refer to note 10 to the financial statements for details of cross investments.

** The Company Total for 30 June 2020 has not been adjusted for the termination of the Global Advantage Real Return Fund, PIMCO RAE Emerging Markets Fund, PIMCO RAE Europe Fund, PIMCO RAE Global Developed Fund, PIMCO RAE US Fund, PIMCO RAFI Dynamic Multi-Factor Emerging Markets Equity Fund, PIMCO RAFI Dynamic Multi-Factor Europe Equity Fund, PIMCO RAFI Dynamic Multi-Factor Global Developed Equity Fund, PIMCO RAFI Dynamic Multi-Factor U.S. Equity Fund

Strategic Income Fund		Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
$ 974,664	$ 1,169,920	$ 6,424,053	$ 5,139,388	$ 47,221	$ 25,717	£ 764,359	£ 557,068
93,992	65,036	626,294	1,216,479	32,740	14,122	98,367	218,980
6	4	3,923	4,482	0	0	14	33
(314,441)	(174,235)	(1,490,351)	(1,006,066)	(4,634)	(15,737)	(253,403)	(52,653)
0	0	0	0	0	0	0	0
21,256	(90,158)	(168,950)	274,613	126	175	(23,186)	2,818
$ 775,477	$ 970,567	$ 5,394,969	$ 5,628,896	$ 75,453	$ 24,277	£ 586,151	£ 726,246

US Short-Term Fund		Company Total*	
Period Ended 30-Jun-2021	Period Ended 30-Jun-2020	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020**
$ 3,654,185	$ 2,361,042	$ 215,950,477	$ 195,657,520
628,091	1,636,090	56,904,066	65,715,682
4,666	7,133	100,526	101,188
(1,075,527)	(1,244,290)	(55,984,002)	(71,429,297)
0	0	(535,640)	(67,556)
(6,703)	17,307	(1,680,808)	(6,563,065)
$ 3,204,712	$ 2,777,282	$ 214,754,619	$ 183,414,472

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
CORPORATE BONDS & NOTES			
Mineral Resources Ltd.			
8.125% due 01/05/2027	$ 2,571	$ 2,834	0.14
Santos Finance Ltd.			
3.649% due 29/04/2031	300	307	0.01
4.125% due 14/09/2027	3,600	3,889	0.19
5.250% due 13/03/2029	8,100	9,226	0.44
Total Australia		16,256	0.78
BRAZIL			
CORPORATE BONDS & NOTES			
BRF S.A.			
5.750% due 21/09/2050	9,000	9,262	0.45
CSN Resources S.A.			
4.625% due 10/06/2031	10,000	10,197	0.49
Total Brazil		19,459	0.94
CAYMAN ISLANDS			
CONVERTIBLE BONDS & NOTES			
21Vianet Group, Inc.			
0.000% due 01/02/2026 (c)	6,100	5,273	0.25
Cathay Pacific Finance Ltd.			
2.750% due 05/02/2026	HKD 58,000	7,682	0.37
Meituan			
0.000% due 27/04/2027 (c)	$ 4,400	4,783	0.23
0.000% due 27/04/2028 (c)	4,400	4,792	0.23
		22,530	1.08
CORPORATE BONDS & NOTES			
21Vianet Group, Inc.			
7.875% due 15/10/2021	13,421	13,455	0.65
AAC Technologies Holdings, Inc.			
2.625% due 02/06/2026	3,200	3,245	0.16
3.750% due 02/06/2031	5,100	5,220	0.25
Agile Group Holdings Ltd.			
5.500% due 17/05/2026	5,000	4,858	0.23
7.875% due 31/07/2024 (e)	18,987	19,343	0.93
8.375% due 04/12/2023 (e)	7,000	7,314	0.35
Central China Real Estate Ltd.			
6.875% due 08/08/2022	22,700	22,303	1.07
Champion Sincerity Holdings Ltd.			
8.125% due 08/02/2022 (e)	2,400	2,475	0.12
China Evergrande Group			
7.500% due 28/06/2023	30,200	21,518	1.03
8.750% due 28/06/2025	38,000	25,484	1.23
10.000% due 11/04/2023	9,300	7,196	0.35
China Hongqiao Group Ltd.			
6.250% due 08/06/2024	5,000	5,095	0.24
China SCE Group Holdings Ltd.			
5.875% due 10/03/2022	1,600	1,618	0.08
5.950% due 29/09/2024 (i)	5,100	5,126	0.25
6.000% due 04/02/2026	900	860	0.04
7.000% due 02/05/2025	2,200	2,233	0.11
7.250% due 19/04/2023	600	618	0.03
CIFI Holdings Group Co. Ltd.			
5.250% due 13/05/2026	4,600	4,733	0.23
5.375% due 24/08/2022 (e)	1,700	1,728	0.08
5.500% due 23/01/2022 (h)	1,100	1,116	0.05
6.450% due 07/11/2024	11,295	11,967	0.58
6.550% due 28/03/2024	800	842	0.04
Country Garden Holdings Co. Ltd.			
3.125% due 22/10/2025	9,000	9,056	0.44
3.875% due 22/10/2030	2,000	1,975	0.09
7.250% due 08/04/2026	1,900	2,116	0.10
eHi Car Services Ltd.			
7.750% due 14/11/2024	14,100	14,629	0.70
Fantasia Holdings Group Co. Ltd.			
7.375% due 04/10/2021	2,400	2,394	0.12
9.250% due 28/07/2023	2,000	1,625	0.08
12.250% due 18/10/2022	3,000	2,723	0.13
15.000% due 18/12/2021	6,500	6,451	0.31
FWD Group Ltd.			
0.000% due 15/06/2022 (e)	200	189	0.01
5.750% due 09/07/2024	200	205	0.01
FWD Ltd.			
5.000% due 24/09/2024	$ 200	$ 218	0.01
Greentown China Holdings Ltd.			
4.700% due 29/04/2025	4,600	4,647	0.22
5.650% due 13/07/2025	300	312	0.02
Health & Happiness H&H International Holdings Ltd.			
5.625% due 24/10/2024	16,705	17,248	0.83
Kaisa Group Holdings Ltd.			
8.500% due 30/06/2022	5,000	4,990	0.24
9.375% due 30/06/2024	15,750	14,903	0.72
9.750% due 28/09/2023	13,200	13,052	0.63
10.500% due 15/01/2025	17,700	16,703	0.80
10.875% due 23/07/2023	7,400	7,410	0.36
11.700% due 11/11/2025	5,250	4,962	0.24
11.950% due 22/10/2022	800	823	0.04
11.950% due 12/11/2023	12,100	12,419	0.60
KWG Group Holdings Ltd.			
5.200% due 21/09/2022	6,000	6,045	0.29
5.875% due 10/11/2024	4,000	4,035	0.19
6.000% due 11/01/2022	5,100	5,138	0.25
6.300% due 13/02/2026	8,500	8,364	0.40
7.400% due 05/03/2024	3,100	3,247	0.16
Melco Resorts Finance Ltd.			
5.250% due 26/04/2026	3,500	3,635	0.17
5.625% due 17/07/2027	2,450	2,564	0.12
5.750% due 21/07/2028	7,400	7,825	0.38
MGM China Holdings Ltd.			
4.750% due 01/02/2027	10,100	10,314	0.50
5.250% due 18/06/2025	6,800	7,087	0.34
5.375% due 15/05/2024	300	309	0.01
New Metro Global Ltd.			
4.500% due 02/05/2026	4,900	4,816	0.23
Powerlong Real Estate Holdings Ltd.			
4.875% due 15/09/2021	800	803	0.04
5.950% due 30/04/2025	5,700	5,908	0.28
6.250% due 10/08/2024	6,100	6,329	0.30
Redsun Properties Group Ltd.			
7.300% due 13/01/2025	8,100	7,523	0.36
Ronshine China Holdings Ltd.			
8.750% due 25/10/2022	14,400	14,436	0.69
10.500% due 01/03/2022	1,800	1,816	0.09
Seazen Group Ltd.			
4.450% due 13/07/2025	2,200	2,184	0.11
6.000% due 12/08/2024	2,900	3,023	0.15
6.150% due 15/04/2023	1,700	1,743	0.08
6.450% due 11/06/2022	8,198	8,378	0.40
Shimao Group Holdings Ltd.			
3.450% due 11/01/2031	3,800	3,550	0.17
Sunac China Holdings Ltd.			
5.950% due 26/04/2024	34,000	33,531	1.61
6.500% due 09/07/2023	2,500	2,547	0.12
6.500% due 10/01/2025	3,000	2,953	0.14
6.500% due 26/01/2026	2,600	2,512	0.12
6.650% due 03/08/2024	6,200	6,231	0.30
7.250% due 14/06/2022	3,900	3,993	0.19
7.950% due 11/10/2023	1,500	1,548	0.07
8.350% due 19/04/2023	1,200	1,244	0.06
Times China Holdings Ltd.			
5.550% due 04/06/2024	13,100	13,167	0.63
5.750% due 26/04/2022	1,500	1,512	0.07
6.750% due 16/07/2023	2,580	2,651	0.13
VLL International, Inc.			
5.750% due 28/11/2024	4,125	4,213	0.20
7.250% due 20/07/2027	13,100	13,842	0.67
Wynn Macau Ltd.			
4.875% due 01/10/2024	1,450	1,469	0.07
5.500% due 15/01/2026	17,944	18,832	0.91
5.500% due 01/10/2027	4,000	4,174	0.20
5.625% due 26/08/2028	13,630	14,252	0.69
Yingde Gases Investment Ltd.			
6.250% due 19/01/2023	9,884	10,138	0.49
Yuzhou Group Holdings Co. Ltd.			
6.000% due 25/10/2023	4,900	4,312	0.21
7.375% due 13/01/2026	14,500	11,438	0.55
Zhenro Properties Group Ltd.			
8.350% due 10/03/2024	2,000	2,035	0.10
8.700% due 03/08/2022	7,000	7,166	0.34
9.150% due 06/05/2023	2,700	2,815	0.14
Zhongsheng Group Holdings Ltd.			
3.000% due 13/01/2026	$ 3,400	$ 3,459	0.17
		596,503	28.69
Total Cayman Islands		619,033	29.77
CHINA			
CONVERTIBLE BONDS & NOTES			
China Yangtze Power International BVI Ltd.			
0.000% due 09/11/2021 (c)	€ 3,400	4,054	0.19
CORPORATE BONDS & NOTES			
CFLD Cayman Investment Ltd.			
6.920% due 16/06/2022	$ 11,400	4,033	0.19
Chalieco Hong Kong Corp. Ltd.			
5.000% due 21/05/2023 (e)	1,700	1,715	0.08
Dalian Wanda Commercial Management Group Co. Ltd.			
4.700% due 03/06/2023	CNY 30,000	4,367	0.21
4.890% due 17/04/2023	10,000	1,457	0.07
Greenland Global Investment Ltd.			
4.996% due 26/09/2021	$ 2,700	2,643	0.13
5.600% due 13/11/2022	4,200	3,691	0.18
5.750% due 26/09/2022	1,000	894	0.04
6.250% due 16/12/2022	12,500	11,992	0.58
6.750% due 25/06/2022	7,700	7,151	0.34
7.250% due 22/01/2025	9,200	7,257	0.35
Jinke Properties Group Co. Ltd.			
6.850% due 28/05/2024	3,700	3,474	0.17
New Metro Global Ltd.			
4.800% due 15/12/2024	9,100	9,181	0.44
Overseas Chinese Town Asia Holdings Ltd.			
4.500% due 15/07/2023 (e)	3,600	3,714	0.18
Radiance Capital Investments Ltd.			
11.750% due 31/10/2021	700	713	0.03
Wanda Group Overseas Ltd.			
7.500% due 24/07/2022	8,800	8,492	0.41
Yango Group Co. Ltd.			
6.900% due 31/10/2022	CNY 40,000	5,886	0.28
Yango Justice International Ltd.			
7.500% due 15/04/2024	$ 9,300	8,986	0.43
7.875% due 04/09/2024	2,000	1,850	0.09
8.250% due 25/11/2023	4,400	4,263	0.21
9.250% due 15/04/2023	900	891	0.04
10.250% due 18/03/2022	1,000	1,007	0.05
Yunda Holding Investment Ltd.			
2.250% due 19/08/2025	5,300	5,229	0.25
ZhongAn Online P&C Insurance Co. Ltd.			
3.125% due 16/07/2025	8,180	8,206	0.40
Zoomlion HK SPV Co. Ltd.			
6.125% due 20/12/2022	2,500	2,621	0.13
		109,713	5.28
Total China		113,767	5.47
EGYPT			
SOVEREIGN ISSUES			
Egypt Government International Bond			
7.500% due 16/02/2061	6,800	6,395	0.31
HONG KONG			
CONVERTIBLE BONDS & NOTES			
Universe Trek Ltd.			
0.000% due 15/06/2026 (c)	800	795	0.04
CORPORATE BONDS & NOTES			
Cathay Pacific MTN Financing HK Ltd.			
4.875% due 17/08/2026	5,000	5,113	0.24
Far East Horizon Ltd.			
4.350% due 14/06/2022 (e)	2,000	2,010	0.10
Fortune Star BVI Ltd.			
3.950% due 02/10/2026 (a)	€ 10,200	12,073	0.58
4.350% due 06/05/2023	10,156	12,241	0.59
5.000% due 18/05/2026	$ 7,800	7,929	0.38
5.250% due 23/03/2022	1,000	1,013	0.05
5.950% due 19/10/2025	13,400	14,087	0.68
6.750% due 02/07/2023	1,900	2,005	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Huarong Finance Co. Ltd.			
1.275% due 24/02/2023	$ 3,600	$ 2,692	0.13
2.031% due 27/04/2022	8,300	6,806	0.33
2.125% due 30/09/2023	5,100	3,889	0.19
2.500% due 24/02/2023	5,500	4,250	0.20
2.875% due 14/09/2021 (e)	3,800	3,090	0.15
3.250% due 13/11/2024	1,300	962	0.04
4.500% due 24/01/2022 (e)	3,800	2,576	0.12
Lenovo Group Ltd.			
5.875% due 24/04/2025	29,000	32,846	1.58
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	10,200	10,426	0.50
6.800% due 27/02/2024	8,500	8,946	0.43
		132,954	6.39
Total Hong Kong		133,749	6.43
INDIA			
CONVERTIBLE BONDS & NOTES			
Bharti Airtel Ltd.			
1.500% due 17/02/2025	7,700	8,958	0.43
CORPORATE BONDS & NOTES			
Adani Green Energy UP Ltd.			
6.250% due 10/12/2024	3,800	4,217	0.20
JSW Steel Ltd.			
5.250% due 13/04/2022	1,300	1,333	0.06
Muthoot Finance Ltd.			
4.400% due 02/09/2023	3,500	3,610	0.17
6.125% due 31/10/2022	9,333	9,704	0.47
Periama Holdings LLC			
5.950% due 19/04/2026	5,100	5,543	0.27
ReNew Power Pvt Ltd.			
4.500% due 14/07/2028	4,400	4,484	0.21
6.450% due 27/09/2022	10,550	10,919	0.52
ReNew Power Synthetic			
6.670% due 12/03/2024	2,900	3,051	0.15
Shriram Transport Finance Co. Ltd.			
4.400% due 13/03/2024	1,000	1,005	0.05
5.700% due 27/02/2022	17,000	17,217	0.83
5.950% due 24/10/2022	16,385	16,788	0.81
TML Holdings Pte. Ltd.			
5.500% due 03/06/2024	9,100	9,488	0.46
		87,359	4.20
Total India		96,317	4.63
INDONESIA			
CORPORATE BONDS & NOTES			
Adaro Indonesia PT			
4.250% due 31/10/2024	2,250	2,327	0.11
Bank Negara Indonesia Persero Tbk PT			
3.750% due 30/03/2026 (g)	24,400	24,895	1.20
Bukit Makmur Mandiri Utama PT			
7.750% due 10/02/2026	7,200	7,380	0.35
Gajah Tunggal Tbk PT			
8.950% due 23/06/2026	5,200	5,138	0.25
LLPL Capital Pte. Ltd.			
6.875% due 04/02/2039	730	849	0.04
Medco Oak Tree Pte. Ltd.			
7.375% due 14/05/2026	1,700	1,863	0.09
Pakuwon Jati Tbk PT			
4.875% due 29/04/2028	17,400	18,212	0.88
		60,664	2.92
SOVEREIGN ISSUES			
Indonesia Government International Bond			
8.375% due 15/09/2026	IDR 359,534,000	27,886	1.34
Total Indonesia		88,550	4.26
ISRAEL			
CORPORATE BONDS & NOTES			
Energean Israel Finance Ltd.			
4.875% due 30/03/2026	$ 4,200	4,312	0.21

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ITALY			
CORPORATE BONDS & NOTES			
UniCredit SpA			
7.500% due 03/06/2026 (e)(g)	€ 3,100	$ 4,369	0.21
JAPAN			
CORPORATE BONDS & NOTES			
Asahi Mutual Life Insurance Co.			
4.100% due 27/01/2031 (e)	$ 10,500	10,728	0.51
6.500% due 05/09/2023 (e)	900	972	0.05
Total Japan		11,700	0.56
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
West China Cement Ltd.			
4.950% due 08/07/2026 (a)	8,700	8,820	0.42
MALAYSIA			
CONVERTIBLE BONDS & NOTES			
Cerah Capital Ltd.			
0.000% due 08/08/2024 (c)	10,400	10,377	0.50
CORPORATE BONDS & NOTES			
Dua Capital Ltd.			
2.780% due 11/05/2031	8,400	8,376	0.40
Petronas Capital Ltd.			
3.404% due 28/04/2061	11,500	11,820	0.57
		20,196	0.97
Total Malaysia		30,573	1.47
MAURITIUS			
CORPORATE BONDS & NOTES			
Azure Power Energy Ltd.			
5.500% due 03/11/2022	6,195	6,296	0.30
Azure Power Solar Energy Pvt Ltd.			
5.650% due 24/12/2024 (i)	7,060	7,507	0.36
Greenko Dutch BV			
3.850% due 29/03/2026	3,200	3,282	0.16
Greenko Investment Co.			
4.875% due 16/08/2023	5,600	5,695	0.27
Greenko Mauritius Ltd.			
6.250% due 21/02/2023	1,820	1,879	0.09
Greenko Solar Mauritius Ltd.			
5.950% due 29/07/2026	4,900	5,289	0.26
India Green Energy Holdings			
5.375% due 29/04/2024	21,150	22,158	1.07
India Green Power Holdings			
4.000% due 22/02/2027	2,500	2,514	0.12
Total Mauritius		54,620	2.63
MONGOLIA			
SOVEREIGN ISSUES			
Mongolia Government International Bond			
3.500% due 07/07/2027 (a)	6,700	6,603	0.32
4.450% due 07/07/2031 (a)	900	885	0.04
5.125% due 05/12/2022	7,137	7,458	0.36
5.625% due 01/05/2023	3,600	3,811	0.18
Total Mongolia		18,757	0.90
NETHERLANDS			
CORPORATE BONDS & NOTES			
Dufry One BV			
2.000% due 15/02/2027	€ 8,500	9,526	0.46
Prosus NV			
3.832% due 08/02/2051	$ 10,000	9,342	0.45
Total Netherlands		18,868	0.91
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
7.000% due 25/01/2051	14,400	14,694	0.71

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Oman Sovereign Sukuk Co.			
4.875% due 15/06/2030	$ 5,100	$ 5,241	0.25
Total Oman		19,935	0.96
PAKISTAN			
SOVEREIGN ISSUES			
Pakistan Government International Bond			
6.000% due 08/04/2026	17,700	17,966	0.86
6.875% due 05/12/2027	17,900	18,641	0.90
8.250% due 15/04/2024	6,500	7,109	0.34
8.250% due 30/09/2025	6,300	6,990	0.34
8.875% due 08/04/2051	4,600	4,894	0.23
Total Pakistan		55,600	2.67
PHILIPPINES			
CORPORATE BONDS & NOTES			
Globe Telecom, Inc.			
3.000% due 23/07/2035	15,850	14,664	0.70
JGSH Philippines Ltd.			
4.125% due 09/07/2030	3,230	3,478	0.17
Jollibee Worldwide Pte. Ltd.			
3.900% due 23/01/2025 (e)	400	399	0.02
4.750% due 24/06/2030	3,300	3,509	0.17
Megaworld Corp.			
4.125% due 30/07/2027	6,799	7,296	0.35
Royal Capital BV			
4.875% due 05/05/2024 (e)	3,571	3,733	0.18
5.000% due 05/02/2026 (e)	900	956	0.04
5.875% due 05/05/2022 (e)	1,140	1,181	0.06
SMC Global Power Holdings Corp.			
5.450% due 09/12/2026 (e)	4,700	4,702	0.23
6.500% due 25/04/2024 (e)	1,800	1,851	0.09
7.000% due 21/10/2025 (e)	6,190	6,560	0.31
		48,329	2.32
SOVEREIGN ISSUES			
Philippines Government International Bond			
3.200% due 06/07/2046 (a)	12,400	12,462	0.60
Total Philippines		60,791	2.92
SINGAPORE			
CONVERTIBLE BONDS & NOTES			
Singapore Airlines Ltd.			
1.625% due 03/12/2025	SGD 1,500	1,236	0.06
CORPORATE BONDS & NOTES			
ABJA Investment Co. Pte. Ltd.			
4.450% due 24/07/2023	$ 300	309	0.02
5.450% due 24/01/2028	17,600	18,967	0.91
Alam Synergy Pte. Ltd.			
6.625% due 24/04/2022	2,300	2,221	0.11
Eterna Capital Pte. Ltd. (8.000% Cash or 8.000% PIK)			
8.000% due 11/12/2022 (b)	1,402	638	0.03
Global Prime Capital Pte. Ltd.			
5.950% due 23/01/2025	4,300	4,489	0.22
Indika Energy Capital Pte. Ltd.			
5.875% due 09/11/2024	10,100	10,248	0.49
8.250% due 22/10/2025	4,350	4,633	0.22
LMIRT Capital Pte. Ltd.			
7.250% due 19/06/2024	4,200	4,379	0.21
7.500% due 09/02/2026	10,600	10,985	0.53
Medco Bell Pte. Ltd.			
6.375% due 30/01/2027	1,300	1,343	0.06
TML Holdings Pte. Ltd.			
4.350% due 09/06/2026	9,600	9,668	0.47
		67,880	3.27
Total Singapore		69,116	3.33
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
Absa Group Ltd.			
6.375% due 27/05/2026 (e)(g)	4,800	4,915	0.24

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOUTH KOREA			
CORPORATE BONDS & NOTES			
KDB Life Insurance Co. Ltd.			
7.500% due 21/05/2023 (e)	$ 1,000	$ 1,023	0.05
Tongyang Life Insurance Co. Ltd.			
5.250% due 22/09/2025 (e)	4,200	4,449	0.21
Total South Korea		5,472	0.26
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
5.750% due 18/04/2023	6,150	4,605	0.22
5.875% due 25/07/2022	6,600	5,610	0.27
6.200% due 11/05/2027	31,800	19,710	0.95
6.750% due 18/04/2028	7,000	4,405	0.21
6.850% due 14/03/2024	5,000	3,487	0.17
6.850% due 03/11/2025	10,800	7,263	0.35
7.550% due 28/03/2030	11,150	7,058	0.34
7.850% due 14/03/2029	3,600	2,304	0.11
Total Sri Lanka		54,442	2.62
SWITZERLAND			
CORPORATE BONDS & NOTES			
UBS Group AG			
5.125% due 29/07/2026 (e)(g)	4,900	5,344	0.26
THAILAND			
CORPORATE BONDS & NOTES			
Kasikornbank PCL			
5.275% due 14/10/2025 (e)(g)	4,000	4,246	0.20
Krung Thai Bank PCL			
4.400% due 25/03/2026 (e)(g)	17,800	18,085	0.87
Total Thailand		22,331	1.07
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
DAE Sukuk Difc Ltd.			
3.750% due 15/02/2026	4,000	4,244	0.20
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Barclays PLC			
6.125% due 15/12/2025 (e)(g)	4,900	5,436	0.26
HSBC Holdings PLC			
4.000% due 09/03/2026 (e)(g)	4,100	4,177	0.20
6.000% due 22/05/2027 (e)(g)	4,100	4,561	0.22
Jaguar Land Rover Automotive PLC			
2.200% due 15/01/2024	€ 3,000	3,557	0.17
4.500% due 01/10/2027	$ 2,800	2,764	0.13
Lloyds Banking Group PLC			
7.875% due 27/06/2029 (e)(g)	£ 1,900	3,355	0.16
Natwest Group PLC			
8.000% due 10/08/2025 (e)(g)	$ 5,800	6,878	0.33
Standard Chartered PLC			
6.000% due 26/07/2025 (e)(g)	$ 7,900	$ 8,680	0.42
Vedanta Resources Finance PLC			
8.000% due 23/04/2023	20,155	19,104	0.92
8.950% due 11/03/2025	25,450	25,035	1.21
Total United Kingdom		83,547	4.02
UNITED STATES			
CORPORATE BONDS & NOTES			
CCO Holdings LLC			
4.500% due 01/06/2033	8,800	9,016	0.43
United Airlines, Inc.			
4.375% due 15/04/2026	100	104	0.01
		9,120	0.44
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Notes			
2.500% due 15/02/2022	1,000	1,015	0.05
Total United States		10,135	0.49
VIETNAM			
SOVEREIGN ISSUES			
Vietnam Debt & Asset Trading Corp.			
1.000% due 10/10/2025	6,290	5,713	0.28
VIRGIN ISLANDS (BRITISH)			
CONVERTIBLE BONDS & NOTES			
Link CB Ltd.			
1.600% due 03/04/2024	HKD 60,000	7,838	0.38
CORPORATE BONDS & NOTES			
1MDB Global Investments Ltd.			
4.400% due 09/03/2023	$ 23,200	23,399	1.12
Celestial Miles Ltd.			
5.750% due 31/01/2024 (e)	6,624	7,052	0.34
Champion Path Holdings Ltd.			
4.500% due 27/01/2026	9,658	10,062	0.48
4.850% due 27/01/2028	2,700	2,829	0.14
Easy Tactic Ltd.			
5.875% due 13/02/2023	9,400	8,507	0.41
8.125% due 27/02/2023	9,800	9,188	0.44
9.125% due 28/07/2022	2,000	1,975	0.09
11.625% due 03/09/2024	6,300	5,993	0.29
11.750% due 02/08/2023	4,000	3,935	0.19
12.375% due 18/11/2022 (i)	6,200	6,309	0.30
NWD Finance BVI Ltd.			
4.125% due 10/03/2028 (e)	29,000	29,326	1.41
4.800% due 09/09/2023 (e)	17,000	17,064	0.82
6.250% due 07/03/2024 (e)	4,400	4,648	0.22
Peak RE BVI Holding Ltd.			
5.350% due 28/10/2025 (e)	5,600	5,936	0.29
RKPF Overseas Ltd.			
6.700% due 30/09/2024	1,800	1,915	0.09
Scenery Journey Ltd.			
11.500% due 24/10/2022	$ 23,700	$ 19,256	0.93
12.000% due 24/10/2023	2,300	1,780	0.09
13.000% due 06/11/2022	7,800	6,416	0.31
Star Energy Geothermal Wayang Windu Ltd.			
6.750% due 24/04/2033	7,182	8,182	0.39
Studio City Finance Ltd.			
5.000% due 15/01/2029	8,600	8,695	0.42
6.000% due 15/07/2025	1,300	1,369	0.07
6.500% due 15/01/2028	5,000	5,369	0.26
		189,205	9.10
Total Virgin Islands (British)		197,043	9.48
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (h)	9,600	9,607	0.46
SHORT-TERM NOTES			
Fantasia Holdings Group Co. Ltd.			
6.950% due 17/12/2021	3,500	3,382	0.16
Yango Justice International Ltd.			
5.300% due 11/01/2022	900	887	0.04
Zhenro Properties Group Ltd.			
5.980% due 13/04/2022	3,000	3,011	0.15
		7,280	0.35
U.S. TREASURY BILLS			
0.022% due 03/08/2021 (a)(c)(d)(j)	4,400	4,400	0.21
0.035% due 13/07/2021 (c)(d)(j)	13,300	13,300	0.64
		17,700	0.85
Total Short-Term Instruments		34,587	1.66
Total Transferable Securities		**$ 1,878,760**	**90.36**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	19,792,770	197,156	9.48
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	48,700	4,945	0.24
Total Investment Funds		**$ 202,101**	**9.72**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2021	20	$ (2)	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	23	(97)	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2021	187	68	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	192	(158)	(0.01)
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	166	(810)	(0.04)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	260	(1,787)	(0.08)
				$ (2,786)	(0.13)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (2,786)**	**(0.13)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/06/2023	$ 300	$ 1	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CNY-CNREPOFIX	2.500%	16/06/2022	CNY 461,800	$ 47	0.00
Pay	3-Month CNY-CNREPOFIX	2.610	17/03/2022	360,800	74	0.00
Receive	3-Month USD-LIBOR	0.750	16/06/2031	$ 53,500	(682)	(0.03)
Receive	3-Month USD-LIBOR	2.250	12/03/2050	3,700	414	0.02
Receive[3]	6-Month EUR-EURIBOR	0.250	15/09/2026	€ 1,700	3	0.00
					$ (144)	(0.01)

Total Centrally Cleared Financial Derivative Instruments	**$ (143)**	**(0.01)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus INR	INR 69.000	03/09/2021	2,250	$ 180	$ 4	0.00
	Put - OTC USD versus INR	69.000	03/12/2021	6,000	330	60	0.00
					$ 510	$ 64	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 81.000	27/04/2022	1,769	$ (29)	$ (17)	0.00
JPM	Call - OTC USD versus INR	80.000	27/01/2022	1,769	(24)	(12)	0.00
MYI	Call - OTC USD versus INR	81.500	22/04/2022	4,423	(78)	(38)	0.00
UAG	Call - OTC USD versus INR	81.000	02/05/2022	3,539	(53)	(36)	0.00
					$ (184)	$ (103)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Alibaba Group Holding Ltd.	(1.000)%	20/06/2026	$ 27,000	$ (608)	$ (5)	$ (613)	(0.03)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	China Government International Bond	1.000%	20/06/2026	$ 27,200	$ 902	$ (46)	$ 856	0.04
	Longfor Group Holdings Ltd.	1.000	20/06/2026	9,500	(154)	(27)	(181)	(0.01)
	Reliance Industries Ltd.	1.000	20/06/2026	11,600	0	121	121	0.01
BRC	Baidu, Inc.	1.000	20/06/2026	10,400	130	(7)	123	0.01
	BOC Aviation Ltd.	1.000	20/06/2026	24,300	(70)	0	(70)	0.00
	Indonesia Asahan Aluminium Persero PT	1.000	20/06/2026	7,200	(89)	0	(89)	(0.01)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Longfor Group Holdings Ltd.	1.000%	20/06/2022	$ 8,000	$ (30)	$ 89	$ 59	0.00
	State Bank of India	1.000	20/06/2026	7,000	19	9	28	0.00
	Vanke Real Estate Hong Kong Co. Ltd.	1.000	20/06/2026	10,400	13	(36)	(23)	0.00
	Vietnam Government International Bond	1.000	20/06/2026	20,100	(29)	(24)	(53)	0.00
GST	Country Garden Holdings Co. Ltd.	1.000	20/12/2021	4,500	(50)	34	(16)	0.00
	Country Garden Holdings Co. Ltd.	1.000	20/06/2022	8,400	(96)	13	(83)	(0.01)
					$ 546	$ 126	$ 672	0.03

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
SCX	Pay	3-Month CNY-CNREPOFIX	2.650%	05/03/2025	CNY 18,200	$ 0	$ (57)	$ (57)	0.00
	Pay	3-Month CNY-CNREPOFIX	3.000	13/02/2025	8,000	0	(9)	(9)	0.00
	Pay	3-Month CNY-CNREPOFIX	3.250	23/09/2024	7,000	0	3	3	0.00
						$ 0	$ (63)	$ (63)	0.00

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
DBL	Pay	U.S. Treasury Inflation Protected Securities	N/A	3-Month USD-LIBOR plus a specified spread	$ 7,495	08/09/2021	$ 0	$ (42)	$ (42)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2021	€ 26,393	$ 32,087	$ 759	$ 0	$ 759	0.04
	08/2021	RUB 354	5	0	0	0	0.00
	09/2021	CNY 60,159	9,353	90	0	90	0.00
	09/2021	RUB 984	13	0	0	0	0.00
	09/2021	$ 570	IDR 8,220,256	0	(10)	(10)	0.00
	09/2021	6,353	INR 467,759	0	(117)	(117)	(0.01)
	12/2021	PHP 510,857	$ 10,569	228	0	228	0.01
BPS	08/2021	€ 1,818	2,166	8	0	8	0.00
	09/2021	$ 19,576	KRW 21,814,812	0	(276)	(276)	(0.01)
	09/2021	15,096	MYR 62,629	0	(64)	(64)	0.00
	04/2022	972	INR 76,547	20	0	20	0.00
BRC	08/2021	€ 2,179	$ 2,607	21	0	21	0.00
	09/2021	HKD 27,850	3,589	2	0	2	0.00
CBK	07/2021	RUB 329	4	0	0	0	0.00
	08/2021	437	6	0	0	0	0.00
	04/2022	$ 277	INR 21,792	5	0	5	0.00
GLM	07/2021	RUB 661	$ 9	0	(1)	(1)	0.00
	08/2021	611	8	0	0	0	0.00
	09/2021	CNH 48,000	7,457	62	0	62	0.00
	09/2021	HKD 246,177	31,733	29	0	29	0.00
	09/2021	RUB 758	10	0	0	0	0.00
	09/2021	$ 8,867	THB 275,861	0	(262)	(262)	(0.01)
	04/2022	78	INR 6,141	1	0	1	0.00
HUS	07/2021	HKD 300	$ 39	0	0	0	0.00
	08/2021	£ 2,314	3,257	60	0	60	0.00
	08/2021	¥ 52,007	479	10	0	10	0.00
	08/2021	RUB 857	11	0	0	0	0.00
	08/2021	$ 3,243	€ 2,662	0	(83)	(83)	0.00
	09/2021	CNH 14,220	$ 2,213	23	0	23	0.00
	09/2021	RUB 518	7	0	0	0	0.00
JPM	08/2021	€ 1,100	1,343	37	0	37	0.00
	12/2021	PHP 429,637	8,900	202	0	202	0.01
MYI	07/2021	€ 1,090	1,298	5	0	5	0.00
	07/2021	RUB 266	3	0	0	0	0.00
	07/2021	SGD 95	70	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	04/2022	INR 87,153	$ 1,106	$ 0	$ (23)	$ (23)	0.00
SCX	09/2021	THB 276,953	8,803	164	0	164	0.01
	09/2021	$ 5,038	MYR 20,804	0	(44)	(44)	0.00
	12/2021	SGD 1,622	$ 1,225	19	0	19	0.00
UAG	07/2021	RUB 1,003	13	0	(1)	(1)	0.00
				$ 1,745	$ (881)	$ 864	0.04

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 1,754	$ 1,321	$ 4	$ 0	$ 4	0.00
	07/2021	$ 1,439	AUD 1,862	0	(41)	(41)	0.00
	08/2021	1,321	1,754	0	(4)	(4)	0.00
BPS	07/2021	1,015	1,306	0	(35)	(35)	0.00
CBK	07/2021	285	370	0	(7)	(7)	0.00
MYI	07/2021	AUD 745	$ 563	4	0	4	0.00
	08/2021	$ 563	AUD 745	0	(4)	(4)	0.00
UAG	07/2021	AUD 1,197	$ 908	10	0	10	0.00
	07/2021	$ 1,369	AUD 1,766	0	(43)	(43)	(0.01)
	08/2021	894	1,179	0	(9)	(9)	0.00
				$ 18	$ (143)	$ (125)	(0.01)

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 16,285	CHF 14,608	$ 0	$ (481)	$ (481)	(0.02)
BPS	07/2021	33	31	0	0	0	0.00
CBK	07/2021	CHF 14,769	$ 16,043	64	0	64	0.00
	07/2021	$ 16,156	CHF 14,486	0	(485)	(485)	(0.03)
	08/2021	16,056	14,769	0	(65)	(65)	0.00
GLM	07/2021	57	53	0	(1)	(1)	0.00
MYI	07/2021	15,613	14,066	0	(395)	(395)	(0.02)
SCX	07/2021	561	506	0	(14)	(14)	0.00
SSB	07/2021	CHF 31	$ 34	1	0	1	0.00
	07/2021	$ 460	CHF 413	0	(13)	(13)	0.00
UAG	07/2021	517	469	0	(9)	(9)	0.00
				$ 65	$ (1,463)	$ (1,398)	(0.07)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 2,111	€ 1,752	$ 0	$ (34)	$ (34)	0.00
BPS	07/2021	€ 1,469	$ 1,751	9	0	9	0.00
	07/2021	$ 101,549	€ 83,051	0	(3,058)	(3,058)	(0.15)
BRC	07/2021	€ 240	$ 292	8	0	8	0.00
	07/2021	$ 109,343	€ 89,379	0	(3,348)	(3,348)	(0.16)
GLM	07/2021	409	338	0	(9)	(9)	0.00
HUS	07/2021	€ 125	$ 150	2	0	2	0.00
	07/2021	$ 11,730	€ 9,637	0	(301)	(301)	(0.02)
MYI	07/2021	9,609	8,071	0	(38)	(38)	0.00
SCX	07/2021	115,633	94,523	0	(3,536)	(3,536)	(0.17)
UAG	07/2021	389	319	0	(10)	(10)	0.00
				$ 19	$ (10,334)	$ (10,315)	(0.50)

As at 30 June 2021, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	07/2021	$ 99	£ 70	$ 0	$ (2)	$ (2)	0.00
MYI	07/2021	1	0	0	0	0	0.00
SSB	07/2021	£ 73	$ 101	0	0	0	0.00
	07/2021	$ 98	£ 69	0	(2)	(2)	0.00
	08/2021	101	73	0	0	0	0.00
UAG	07/2021	100	70	0	(3)	(3)	0.00
				$ 0	$ (7)	$ (7)	0.00

As at 30 June 2021, the Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 1,504	CNH 9,600	$ 0	$ (18)	$ (18)	0.00
	08/2021	1,499	9,717	2	0	2	0.00
GLM	08/2021	1,467	9,508	2	0	2	0.00
HUS	07/2021	1,398	8,916	0	(18)	(18)	0.00
MYI	07/2021	CNH 99	$ 16	0	0	0	0.00
	07/2021	$ 1,579	CNH 10,067	0	(21)	(21)	0.00
SCX	07/2021	39	248	0	(1)	(1)	0.00
UAG	07/2021	CNH 9,507	$ 1,471	0	(1)	(1)	0.00
	08/2021	$ 1,467	CNH 9,507	1	0	1	0.00
				$ 5	$ (59)	$ (54)	0.00

As at 30 June 2021, the Investor SGD (Hedged) Income, E Class SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 15,051	$ 11,210	$ 13	$ 0	$ 13	0.01
	08/2021	$ 11,209	SGD 15,051	0	(13)	(13)	0.00
BPS	07/2021	10,471	13,853	0	(166)	(166)	(0.01)
GLM	07/2021	364	486	0	(3)	(3)	0.00
	08/2021	31	42	0	0	0	0.00
HUS	07/2021	10,458	13,836	0	(164)	(164)	(0.01)
MYI	07/2021	SGD 15,046	$ 11,193	0	0	0	0.00
	08/2021	$ 11,193	SGD 15,046	0	0	0	0.00
SCX	07/2021	9,574	12,690	0	(134)	(134)	(0.01)
SSB	07/2021	SGD 125	$ 94	1	0	1	0.00
	07/2021	$ 3,566	SGD 4,756	1	(29)	(28)	0.00
				$ 15	$ (509)	$ (494)	(0.02)

Total OTC Financial Derivative Instruments	**$ (11,614)**	**(0.56)**
Total Investments	**$ 2,066,318**	**99.38**
Other Current Assets & Liabilities	**$ 12,907**	**0.62**
Net Assets	**$ 2,079,225**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) **When-issued security.**

(b) **Payment in-kind security.**

(c) **Zero coupon security.**

(d) **Coupon represents a yield to maturity.**

(e) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(f) **Affiliated to the Fund.**

(g) **Contingent convertible security.**

(h) **Restricted Securities:**

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
CIFI Holdings Group Co. Ltd.	5.500%	23/01/2022	20/09/2019 - 09/12/2019	$ 1,103	$ 1,116	0.05
Sunac China Holdings Ltd.	5.950	30/12/2021	01/11/2021	9,599	9,607	0.46
				$ 10,702	$ 10,723	0.51

(i) **Securities with an aggregate fair value of $8,643 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(j) **Securities with an aggregate fair value of $5,154 and cash of $4,835 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of $270 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2021.

Cash of $7,391 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,872,874	$ 5,886	$ 1,878,760
Investment Funds	197,156	4,945	0	202,101
Financial Derivative Instruments[(3)]	(99)	(14,503)	59	(14,543)
Totals	**$ 197,057**	**$ 1,863,316**	**$ 5,945**	**$ 2,066,318**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 799,818	$ 0	$ 799,818
Investment Funds	66,688	4,952	0	71,640
Repurchase Agreements	0	1,302	0	1,302
Financial Derivative Instruments[(3)]	88	1,262	0	1,350
Totals	**$ 66,776**	**$ 807,334**	**$ 0**	**$ 874,110**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(0.600)%	21/01/2021	TBD[(1)]	$ (6,201)	$ (6,185)	(0.30)
MEI	(1.750)	28/06/2021	TBD[(1)]	(1,533)	(1,533)	(0.07)
	(1.000)	08/06/2021	TBD[(1)]	(1,034)	(1,035)	(0.05)
Total Reverse Repurchase Agreements					**$ (8,753)**	**(0.42)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ 441	$ (260)	$ 181
BPS	(3,395)	2,755	(640)
BRC	(3,342)	2,978	(364)
CBK	(488)	320	(168)
DBL	(42)	0	(42)
DUB	(0)	(150)	(192)
GLM	(184)	40	(144)
GST	(99)	0	(99)
HUS	(471)	420	(51)
JPM	227	0	227
MYI	(510)	327	(183)
SCX	(3,609)	3,140	(469)
SSB	(41)	0	(41)
UAG	(101)	0	(101)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	60.71	59.57
Transferable securities dealt in on another regulated market	29.65	30.20
Investment funds	9.72	8.04
Repurchase agreements	N/A	0.15
Financial derivative instruments dealt in on a regulated market	(0.13)	0.01
Centrally cleared financial derivative instruments	(0.01)	(0.04)
OTC financial derivative instruments	(0.56)	0.18
Reverse repurchase agreements	(0.42)	(0.17)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Australia	0.78	1.57
Bermuda	N/A	0.54
Brazil	0.94	0.26
Cayman Islands	29.77	29.62
China	5.47	9.35
Egypt	0.31	N/A
Hong Kong	6.43	5.05
Hungary	N/A	0.56
India	4.63	6.54
Indonesia	4.26	2.50
Israel	0.21	0.25
Italy	0.21	0.22
Japan	0.56	0.24
Jersey, Channel Islands	0.42	N/A
Malaysia	1.47	0.78
Mauritius	2.63	1.82
Mongolia	0.90	1.26
Netherlands	0.91	0.93
Oman	0.96	N/A
Pakistan	2.67	1.59
Philippines	2.92	2.76
Romania	N/A	0.66
Saudi Arabia	N/A	0.57
Singapore	3.33	3.16
South Africa	0.24	N/A
South Korea	0.26	1.11
Sri Lanka	2.62	2.61
Switzerland	0.26	N/A
Thailand	1.07	1.04
United Arab Emirates	0.20	0.46
United Kingdom	4.02	3.52
United States	0.49	0.36
Vietnam	0.28	0.37
Virgin Islands (British)	9.48	9.35
Short-Term Instruments	1.66	0.72
Investment Funds	9.72	8.04
Repurchase Agreements	N/A	0.15
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.13)	0.01
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.01)	(0.04)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.05
Written Options		
Foreign Currency Options	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.03)	(0.07)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.11
Interest Rate Swaps	0.00	(0.01)
Total Return Swaps on Securities	0.00	0.01
Forward Foreign Currency Contracts	0.04	(0.03)
Hedged Forward Foreign Currency Contracts	(0.60)	0.12
Other Current Assets & Liabilities	0.62	1.89
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
CORPORATE BONDS & NOTES			
GAIF Bond Issuer Pty. Ltd.			
1.900% due 14/12/2028	AUD 300	$ 221	0.07
Lendlease Finance Ltd.			
3.400% due 27/10/2027	2,800	2,228	0.72
3.700% due 31/03/2031	500	399	0.13
Mineral Resources Ltd.			
8.125% due 01/05/2027	$ 100	110	0.03
Pacific National Finance Pty. Ltd.			
4.750% due 22/03/2028	2,000	2,186	0.71
Santos Finance Ltd.			
3.649% due 29/04/2031	600	616	0.20
5.250% due 13/03/2029	1,500	1,709	0.55
Total Australia		7,469	2.41
BAHAMAS			
CORPORATE BONDS & NOTES			
Competition Team Technologies Ltd.			
4.250% due 12/03/2029	700	791	0.26
BRAZIL			
CORPORATE BONDS & NOTES			
CSN Resources S.A.			
4.625% due 10/06/2031	1,500	1,530	0.49
CAYMAN ISLANDS			
CONVERTIBLE BONDS & NOTES			
21Vianet Group, Inc.			
0.000% due 01/02/2026 (b)	400	346	0.11
Cathay Pacific Finance Ltd.			
2.750% due 05/02/2026	HKD 4,000	530	0.17
Meituan			
0.000% due 27/04/2027 (b)	$ 900	978	0.31
0.000% due 27/04/2028 (b)	900	980	0.32
		2,834	0.91
CORPORATE BONDS & NOTES			
21Vianet Group, Inc.			
7.875% due 15/10/2021	2,400	2,406	0.78
AAC Technologies Holdings, Inc.			
2.625% due 02/06/2026	400	406	0.13
3.750% due 02/06/2031	800	819	0.26
Agile Group Holdings Ltd.			
7.875% due 31/07/2024 (c)	2,100	2,139	0.69
Central China Real Estate Ltd.			
6.875% due 08/08/2022	2,200	2,161	0.70
China Evergrande Group			
7.500% due 28/06/2023	1,800	1,283	0.41
8.750% due 28/06/2025	1,400	939	0.30
10.000% due 11/04/2023	500	387	0.13
China SCE Group Holdings Ltd.			
5.950% due 29/09/2024	600	603	0.19
CIFI Holdings Group Co. Ltd.			
4.450% due 17/08/2026	200	199	0.06
5.250% due 13/05/2026	300	309	0.10
5.500% due 23/01/2022 (f)	1,800	1,826	0.59
Country Garden Holdings Co. Ltd.			
3.125% due 22/10/2025	1,000	1,006	0.32
3.875% due 22/10/2030	400	395	0.13
7.250% due 08/04/2026	1,400	1,559	0.50
eHi Car Services Ltd.			
7.750% due 14/11/2024	1,400	1,452	0.47
Fantasia Holdings Group Co. Ltd.			
9.250% due 28/07/2023	300	244	0.08
15.000% due 18/12/2021	300	298	0.10
Geely Automobile Holdings Ltd.			
3.625% due 25/01/2023	2,000	2,058	0.66
4.000% due 09/12/2024 (c)	1,900	1,970	0.64
Goodman HK Finance			
3.000% due 22/07/2030	700	717	0.23
Greentown China Holdings Ltd.			
4.700% due 29/04/2025	1,200	1,212	0.39
Health & Happiness H&H International Holdings Ltd.			
5.625% due 24/10/2024	$ 1,800	$ 1,859	0.60
Kaisa Group Holdings Ltd.			
9.375% due 30/06/2024	800	757	0.24
9.750% due 28/09/2023	200	198	0.06
10.500% due 15/01/2025	2,300	2,170	0.70
11.700% due 11/11/2025	400	378	0.12
11.950% due 22/10/2022	300	309	0.10
11.950% due 12/11/2023	1,200	1,232	0.40
KWG Group Holdings Ltd.			
5.875% due 10/11/2024	1,300	1,311	0.42
6.000% due 11/01/2022	400	403	0.13
Meituan			
2.125% due 28/10/2025	200	199	0.06
Melco Resorts Finance Ltd.			
5.250% due 26/04/2026	1,700	1,766	0.57
MGM China Holdings Ltd.			
4.750% due 01/02/2027	1,000	1,021	0.33
5.250% due 18/06/2025	200	208	0.07
5.375% due 15/05/2024	500	515	0.17
Powerlong Real Estate Holdings Ltd.			
6.250% due 10/08/2024	1,300	1,349	0.44
Redsun Properties Group Ltd.			
7.300% due 13/01/2025	600	557	0.18
Ronshine China Holdings Ltd.			
8.750% due 25/10/2022	800	802	0.26
10.500% due 01/03/2022	200	202	0.07
S.A. Global Sukuk Ltd.			
2.694% due 17/06/2031	1,500	1,520	0.49
Sands China Ltd.			
5.400% due 08/08/2028	1,200	1,395	0.45
Seazen Group Ltd.			
6.000% due 12/08/2024	500	521	0.17
6.450% due 11/06/2022	700	715	0.23
Shimao Group Holdings Ltd.			
3.450% due 11/01/2031	1,000	934	0.30
Sunac China Holdings Ltd.			
5.950% due 26/04/2024	300	296	0.10
6.500% due 10/01/2025	200	197	0.06
6.650% due 03/08/2024	2,500	2,512	0.81
7.250% due 14/06/2022	500	512	0.17
Sunny Optical Technology Group Co. Ltd.			
3.750% due 23/01/2023	700	725	0.23
Tencent Holdings Ltd.			
3.940% due 22/04/2061	1,000	1,108	0.36
3.975% due 11/04/2029	800	893	0.29
Times China Holdings Ltd.			
5.550% due 04/06/2024	500	503	0.16
6.600% due 02/03/2023	200	203	0.07
VLL International, Inc.			
5.750% due 28/11/2024	200	204	0.07
7.250% due 20/07/2027	1,600	1,691	0.55
Wynn Macau Ltd.			
4.875% due 01/10/2024	200	203	0.07
5.500% due 15/01/2026	2,300	2,414	0.78
5.625% due 26/08/2028	300	314	0.10
Yingde Gases Investment Ltd.			
6.250% due 19/01/2023	2,100	2,154	0.70
Yuzhou Group Holdings Co. Ltd.			
6.000% due 25/10/2023	700	616	0.20
Zhongsheng Group Holdings Ltd.			
3.000% due 13/01/2026	2,500	2,543	0.82
		61,797	19.96
Total Cayman Islands		64,631	20.87
CHINA			
CONVERTIBLE BONDS & NOTES			
China Yangtze Power International BVI Ltd.			
0.000% due 09/11/2021 (b)	€ 300	358	0.11
CORPORATE BONDS & NOTES			
Amipeace Ltd.			
2.250% due 22/10/2030	$ 1,700	1,666	0.54
CFLD Cayman Investment Ltd.			
6.920% due 16/06/2022	900	318	0.10
Chalieco Hong Kong Corp. Ltd.			
5.000% due 21/05/2023 (c)	$ 700	$ 706	0.23
China Construction Bank Corp.			
2.450% due 24/06/2030 (e)	1,700	1,737	0.56
China Huaneng Group Hong Kong Treasury Management Holding Ltd.			
3.080% due 09/12/2025 (c)	1,000	1,024	0.33
CNAC HK Finbridge Co. Ltd.			
3.875% due 19/06/2029	3,000	3,180	1.03
Contemporary Ruiding Development Ltd.			
1.875% due 17/09/2025	500	502	0.16
2.625% due 17/09/2030	900	900	0.29
Greenland Global Investment Ltd.			
4.996% due 26/09/2021	300	294	0.10
5.600% due 13/11/2022	1,200	1,055	0.34
7.250% due 22/01/2025	1,500	1,183	0.38
Huaxin Cement International Finance Co. Ltd.			
2.250% due 19/11/2025	1,500	1,492	0.48
Industrial & Commercial Bank of China Ltd.			
4.875% due 21/09/2025 (e)	1,800	2,020	0.65
New Metro Global Ltd.			
4.800% due 15/12/2024	700	706	0.23
Overseas Chinese Town Asia Holdings Ltd.			
4.500% due 15/07/2023 (c)	600	619	0.20
Sinopec Group Overseas Development Ltd.			
4.250% due 12/09/2028	2,300	2,626	0.85
SPIC MTN Co. Ltd.			
1.625% due 27/07/2025	1,700	1,697	0.55
Sunny Express Enterprises Corp.			
3.350% due 23/10/2022 (c)	700	718	0.23
Wanda Group Overseas Ltd.			
7.500% due 24/07/2022	900	868	0.28
Yango Group Co. Ltd.			
6.900% due 31/10/2022	CNY 20,000	2,943	0.95
Yunda Holding Investment Ltd.			
2.250% due 19/08/2025	$ 2,300	2,269	0.73
ZhongAn Online P&C Insurance Co. Ltd.			
3.125% due 16/07/2025	3,300	3,311	1.07
Zoomlion HK SPV Co. Ltd.			
6.125% due 20/12/2022	2,000	2,097	0.68
		33,931	10.96
Total China		34,289	11.07
GERMANY			
CORPORATE BONDS & NOTES			
BMW Finance NV			
3.440% due 15/06/2024	CNY 7,000	1,084	0.35
HONG KONG			
CONVERTIBLE BONDS & NOTES			
Universe Trek Ltd.			
0.000% due 15/06/2026 (b)	$ 200	199	0.07
CORPORATE BONDS & NOTES			
AIA Group Ltd.			
2.700% due 07/04/2026 (c)	4,000	4,062	1.31
3.200% due 11/03/2025	250	266	0.09
Far East Horizon Ltd.			
4.350% due 14/06/2022 (c)	400	402	0.13
Fortune Star BVI Ltd.			
3.950% due 02/10/2026 (a)	€ 800	947	0.31
5.000% due 18/05/2026	$ 700	712	0.23
5.050% due 27/01/2027	1,600	1,621	0.52
5.950% due 19/10/2025	800	841	0.27
GLP China Holdings Ltd.			
2.950% due 29/03/2026	900	913	0.30
4.974% due 26/02/2024	400	431	0.14
Huarong Finance Co. Ltd.			
1.275% due 24/02/2023	800	598	0.19
1.320% due 07/11/2022	200	154	0.05
2.031% due 27/04/2022	700	574	0.19
2.500% due 24/02/2023	900	695	0.23
2.875% due 14/09/2021 (c)	200	163	0.05
3.250% due 13/11/2024	600	444	0.14
4.500% due 24/01/2022 (c)	200	136	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.000% due 19/11/2025	$ 1,300	$ 939	0.30
5.500% due 16/01/2025	600	445	0.14
ICBCIL Finance Co. Ltd.			
1.750% due 25/08/2025	600	603	0.20
Industrial & Commercial Bank of China Asia Ltd.			
4.250% due 21/07/2021 (c)(e)	500	500	0.16
Lenovo Group Ltd.			
5.875% due 24/04/2025	4,100	4,644	1.50
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	1,100	1,124	0.36
6.800% due 27/02/2024	700	737	0.24
		21,951	7.09
SOVEREIGN ISSUES			
Hong Kong Government International Bond			
2.375% due 02/02/2051	200	195	0.06
Total Hong Kong		22,345	7.22
INDIA			
CONVERTIBLE BONDS & NOTES			
Bharti Airtel Ltd.			
1.500% due 17/02/2025	1,500	1,745	0.56
CORPORATE BONDS & NOTES			
Adani Electricity Mumbai Ltd.			
3.949% due 12/02/2030	1,200	1,201	0.39
Adani Transmission Ltd.			
4.000% due 03/08/2026	1,600	1,681	0.54
JSW Steel Ltd.			
5.250% due 13/04/2022	300	308	0.10
Muthoot Finance Ltd.			
6.125% due 31/10/2022	1,100	1,144	0.37
Network i2i Ltd.			
5.650% due 15/01/2025 (c)	200	215	0.07
NTPC Ltd.			
4.250% due 26/02/2026	600	647	0.21
ONGC Videsh Vankorneft Pte. Ltd.			
3.750% due 27/07/2026	1,000	1,068	0.35
Periama Holdings LLC			
5.950% due 19/04/2026	500	543	0.18
ReNew Power Pvt Ltd.			
6.450% due 27/09/2022	1,300	1,345	0.43
ReNew Power Synthetic			
6.670% due 12/03/2024	1,500	1,578	0.51
Shriram Transport Finance Co. Ltd.			
5.700% due 27/02/2022	3,700	3,747	1.21
TML Holdings Pte. Ltd.			
5.500% due 03/06/2024	1,400	1,460	0.47
		14,937	4.83
Total India		16,682	5.39
INDONESIA			
CORPORATE BONDS & NOTES			
Adaro Indonesia PT			
4.250% due 31/10/2024	250	259	0.08
Bank Mandiri Persero Tbk PT			
2.000% due 19/04/2026	2,800	2,806	0.91
Bank Negara Indonesia Persero Tbk PT			
3.750% due 30/03/2026 (e)	4,850	4,948	1.60
Gajah Tunggal Tbk PT			
8.950% due 23/06/2026	800	791	0.26
Indonesia Asahan Aluminium Persero PT			
5.450% due 15/05/2030	1,100	1,280	0.41
LLPL Capital Pte. Ltd.			
6.875% due 04/02/2039	1,550	1,805	0.58
Medco Oak Tree Pte. Ltd.			
7.375% due 14/05/2026	700	767	0.25
Pakuwon Jati Tbk PT			
4.875% due 29/04/2028	900	942	0.30
Pelabuhan Indonesia Persero PT			
4.875% due 01/10/2024	700	774	0.25
Pelabuhan Indonesia PT			
5.375% due 05/05/2045	700	842	0.27

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Pertamina Persero PT			
1.400% due 09/02/2026	$ 1,000	$ 983	0.32
4.300% due 20/05/2023	3,200	3,408	1.10
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
5.250% due 15/05/2047	1,000	1,128	0.37
		20,733	6.70
SOVEREIGN ISSUES			
Indonesia Government International Bond			
4.350% due 11/01/2048	600	683	0.22
5.250% due 17/01/2042	300	375	0.12
8.375% due 15/09/2026	IDR 65,635,000	5,090	1.64
		6,148	1.98
Total Indonesia		26,881	8.68
ISRAEL			
CORPORATE BONDS & NOTES			
Energean Israel Finance Ltd.			
4.875% due 30/03/2026	$ 500	513	0.17
JAPAN			
CORPORATE BONDS & NOTES			
Asahi Mutual Life Insurance Co.			
4.100% due 27/01/2031 (c)	2,100	2,146	0.69
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	1,000	1,100	0.36
Total Japan		3,246	1.05
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
West China Cement Ltd.			
4.950% due 08/07/2026 (a)	1,300	1,318	0.43
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Aroundtown S.A.			
5.375% due 21/03/2029	400	479	0.16
MALAYSIA			
CONVERTIBLE BONDS & NOTES			
Cerah Capital Ltd.			
0.000% due 08/08/2024 (b)	2,400	2,395	0.77
CORPORATE BONDS & NOTES			
Dua Capital Ltd.			
2.780% due 11/05/2031	1,600	1,596	0.52
Malaysia Wakala Sukuk Bhd.			
2.070% due 28/04/2031	400	405	0.13
Petronas Capital Ltd.			
2.480% due 28/01/2032	600	605	0.20
3.404% due 28/04/2061	2,100	2,158	0.70
Petronas Energy Canada Ltd.			
2.112% due 23/03/2028	900	910	0.29
TNB Global Ventures Capital Bhd.			
3.244% due 19/10/2026	1,100	1,179	0.38
		6,853	2.22
Total Malaysia		9,248	2.99
MAURITIUS			
CORPORATE BONDS & NOTES			
Azure Power Energy Ltd.			
5.500% due 03/11/2022	400	406	0.13
Azure Power Solar Energy Pvt Ltd.			
5.650% due 24/12/2024	1,700	1,808	0.58
Greenko Dutch BV			
3.850% due 29/03/2026	900	923	0.30
Greenko Solar Mauritius Ltd.			
5.950% due 29/07/2026	200	216	0.07
India Green Energy Holdings			
5.375% due 29/04/2024	1,700	1,781	0.58
Total Mauritius		5,134	1.66

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MONGOLIA			
SOVEREIGN ISSUES			
Mongolia Government International Bond			
3.500% due 07/07/2027 (a)	$ 800	$ 788	0.26
4.450% due 07/07/2031 (a)	200	197	0.06
5.125% due 05/12/2022	1,000	1,045	0.34
5.625% due 01/05/2023	800	847	0.27
Total Mongolia		2,877	0.93
NETHERLANDS			
CORPORATE BONDS & NOTES			
Dufry One BV			
2.000% due 15/02/2027	€ 1,300	1,457	0.47
Prosus NV			
3.832% due 08/02/2051	$ 1,600	1,495	0.48
Total Netherlands		2,952	0.95
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
7.000% due 25/01/2051	1,400	1,429	0.46
Oman Sovereign Sukuk Co.			
4.875% due 15/06/2030	700	719	0.23
Total Oman		2,148	0.69
PAKISTAN			
CORPORATE BONDS & NOTES			
Third Pakistan International Sukuk Co. Ltd.			
5.625% due 05/12/2022	500	515	0.17
SOVEREIGN ISSUES			
Pakistan Government International Bond			
6.000% due 08/04/2026	2,500	2,537	0.82
8.875% due 08/04/2051	500	532	0.17
		3,069	0.99
Total Pakistan		3,584	1.16
PHILIPPINES			
CORPORATE BONDS & NOTES			
Development Bank of the Philippines			
2.375% due 11/03/2031	2,400	2,362	0.76
Globe Telecom, Inc.			
3.000% due 23/07/2035	600	555	0.18
JGSH Philippines Ltd.			
4.125% due 09/07/2030	200	215	0.07
Jollibee Worldwide Pte. Ltd.			
4.750% due 24/06/2030	700	744	0.24
Megaworld Corp.			
4.125% due 30/07/2027	600	644	0.21
Royal Capital BV			
5.875% due 05/05/2022 (c)	700	725	0.23
SM Investments Corp.			
4.875% due 10/06/2024	200	217	0.07
SMC Global Power Holdings Corp.			
5.450% due 09/12/2026 (c)	300	300	0.10
7.000% due 21/10/2025 (c)	200	212	0.07
		5,974	1.93
SOVEREIGN ISSUES			
Philippines Government International Bond			
1.750% due 28/04/2041	€ 1,400	1,648	0.53
3.200% due 06/07/2046 (a)	$ 1,800	1,809	0.59
5.000% due 13/01/2037	200	252	0.08
		3,709	1.20
Total Philippines		9,683	3.13
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
2.625% due 02/12/2040	€ 400	472	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SINGAPORE			
CORPORATE BONDS & NOTES			
ABJA Investment Co. Pte. Ltd.			
4.450% due 24/07/2023	$ 500	$ 515	0.16
5.450% due 24/01/2028	1,100	1,185	0.38
Alam Synergy Pte. Ltd.			
6.625% due 24/04/2022	700	676	0.22
BOC Aviation Ltd.			
1.750% due 21/01/2026	2,000	1,983	0.64
Indika Energy Capital Pte. Ltd.			
8.250% due 22/10/2025	950	1,012	0.33
LMIRT Capital Pte. Ltd.			
7.250% due 19/06/2024	200	209	0.07
7.500% due 09/02/2026	500	518	0.17
TML Holdings Pte. Ltd.			
4.350% due 09/06/2026	1,400	1,410	0.45
Total Singapore		7,508	2.42
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
Absa Group Ltd.			
6.375% due 27/05/2026 (c)(e)	800	819	0.26
SOUTH KOREA			
CORPORATE BONDS & NOTES			
KB Capital Co. Ltd.			
1.500% due 28/10/2025	900	900	0.29
Kookmin Bank			
2.500% due 04/11/2030 (e)	1,400	1,395	0.45
LG Chem Ltd.			
2.375% due 07/07/2031 (a)	2,000	2,001	0.65
NAVER Corp.			
1.500% due 29/03/2026	4,100	4,095	1.32
Shinhan Bank Co. Ltd.			
4.000% due 23/04/2029 (e)	200	224	0.07
Shinhan Financial Group Co. Ltd.			
2.875% due 12/05/2026 (c)(e)	1,500	1,493	0.48
SK Hynix, Inc.			
2.375% due 19/01/2031	500	488	0.16
Tongyang Life Insurance Co. Ltd.			
5.250% due 22/09/2025 (c)	600	635	0.21
Woori Bank			
4.250% due 04/10/2024 (c)(e)	1,500	1,560	0.50
5.250% due 16/05/2022 (c)(e)	200	206	0.07
		12,997	4.20
SOVEREIGN ISSUES			
Export-Import Bank of Korea			
2.500% due 29/06/2041	3,100	3,084	0.99
Total South Korea		16,081	5.19
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
5.875% due 25/07/2022	600	510	0.16
6.200% due 11/05/2027	3,300	2,045	0.66
7.550% due 28/03/2030	1,300	823	0.27
Total Sri Lanka		3,378	1.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
THAILAND			
CORPORATE BONDS & NOTES			
Bangkok Bank PCL			
4.450% due 19/09/2028	$ 200	$ 231	0.07
GC Treasury Center Co. Ltd.			
2.980% due 18/03/2031	1,000	1,024	0.33
Kasikornbank PCL			
5.275% due 14/10/2025 (c)(e)	600	637	0.21
Krung Thai Bank PCL			
4.400% due 25/03/2026 (c)(e)	1,700	1,727	0.56
PTT Treasury Center Co. Ltd.			
3.700% due 16/07/2070	700	711	0.23
Total Thailand		4,330	1.40
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Barclays PLC			
7.875% due 15/03/2022 (c)(e)	200	209	0.07
HSBC Holdings PLC			
4.000% due 09/03/2026 (c)(e)	600	611	0.20
6.000% due 22/05/2027 (c)(e)	900	1,001	0.32
Jaguar Land Rover Automotive PLC			
2.200% due 15/01/2024	€ 400	474	0.15
Standard Chartered PLC			
6.000% due 26/07/2025 (c)(e)	$ 700	769	0.25
Vedanta Resources Finance PLC			
8.000% due 23/04/2023	1,700	1,612	0.52
8.950% due 11/03/2025	1,700	1,672	0.54
Total United Kingdom		6,348	2.05
UNITED STATES			
CORPORATE BONDS & NOTES			
Aviation Capital Group LLC			
5.500% due 15/12/2024	1,000	1,131	0.37
BOC Aviation USA Corp.			
1.625% due 29/04/2024	1,200	1,210	0.39
CCO Holdings LLC			
4.500% due 01/06/2033	900	922	0.30
DAE Funding LLC			
1.550% due 01/08/2024	500	500	0.16
3.375% due 20/03/2028	1,100	1,128	0.36
Hyundai Capital America			
2.750% due 27/09/2026	700	733	0.24
Nissan Motor Acceptance Corp.			
3.875% due 21/09/2023	100	106	0.03
		5,730	1.85
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
2.250% due 15/08/2049	20	21	0.01
Total United States		5,751	1.86
VIRGIN ISLANDS (BRITISH)			
CONVERTIBLE BONDS & NOTES			
Link CB Ltd.			
1.600% due 03/04/2024	HKD 17,000	2,221	0.71

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES			
1MDB Global Investments Ltd.			
4.400% due 09/03/2023	$ 2,000	$ 2,017	0.65
Celestial Miles Ltd.			
5.750% due 31/01/2024 (c)	1,400	1,491	0.48
Champion Path Holdings Ltd.			
4.500% due 27/01/2026	700	729	0.24
China Reinsurance Finance Corp. Ltd.			
3.375% due 09/03/2022	200	202	0.07
Easy Tactic Ltd.			
5.875% due 13/02/2023	1,100	996	0.32
8.125% due 27/02/2023	1,200	1,125	0.36
11.625% due 03/09/2024	300	285	0.09
11.750% due 02/08/2023	500	492	0.16
12.375% due 18/11/2022	200	204	0.07
JMH Co. Ltd.			
2.875% due 09/04/2036	1,000	1,011	0.33
Levc Finance Ltd.			
1.375% due 25/03/2024	1,300	1,303	0.42
NWD Finance BVI Ltd.			
4.125% due 10/03/2028 (c)	1,000	1,011	0.33
4.800% due 09/09/2023 (c)	1,600	1,606	0.52
Peak RE BVI Holding Ltd.			
5.350% due 28/10/2025 (c)	1,300	1,378	0.44
Studio City Finance Ltd.			
5.000% due 15/01/2029	1,300	1,314	0.42
		15,164	4.90
Total Virgin Islands (British)		17,385	5.61
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (f)	1,700	1,701	0.55
Total Transferable Securities		**$ 280,657**	**90.64**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	1,812,232	18,052	5.83
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (d)	1,880	25	0.01
		18,077	5.84
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (d)	10,100	1,026	0.33
Total Investment Funds		**$ 19,103**	**6.17**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Short	09/2021	32	$ 7	0.00
Australia Government 10-Year Bond September Futures	Short	09/2021	7	(3)	0.00
Euro-Bobl September Futures	Short	09/2021	6	(1)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2021	4	(5)	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	5	(21)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2021	7	(2)	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 5-Year Note September Futures	Long	09/2021	25	$ (9)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2021	10	26	0.01
U.S. Treasury 10-Year Note September Futures	Short	09/2021	23	(1)	0.00
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	5	25	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	25	(47)	(0.02)
				$ (31)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (31)**	**(0.01)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Atlantia SpA	1.000%	20/06/2025	€ 100	$ 8	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CNY-CNREPOFIX	2.500%	16/06/2022	CNY 52,800	$ 5	0.00
Receive	6-Month AUD-BBR-BBSW	0.500	16/12/2025	AUD 800	16	0.01
					$ 21	0.01
Total Centrally Cleared Financial Derivative Instruments					**$ 29**	**0.01**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus INR	INR 69.000	03/09/2021	250	$ 20	$ 0	0.00
	Put - OTC USD versus INR	69.000	03/12/2021	700	39	7	0.00
					$ 59	$ 7	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 81.000	27/04/2022	231	$ (4)	$ (2)	0.00
JPM	Call - OTC USD versus INR	80.000	27/01/2022	231	(3)	(2)	0.00
MYI	Call - OTC USD versus INR	81.500	22/04/2022	577	(10)	(4)	0.00
UAG	Call - OTC USD versus INR	81.000	02/05/2022	461	(7)	(5)	0.00
					$ (24)	$ (13)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Alibaba Group Holding Ltd.	(1.000)%	20/06/2026	$ 3,600	$ (81)	$ (1)	$ (82)	(0.03)
BRC	Alibaba Group Holding Ltd.	(1.000)	20/06/2026	1,400	(31)	(1)	(32)	(0.01)
					$ (112)	$ (2)	$ (114)	(0.04)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(2)]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Baidu, Inc.	1.000%	20/06/2026	$ 600	$ 4	$ 3	$ 7	0.00
	China Government International Bond	1.000	20/06/2026	3,400	113	(6)	107	0.03
	Indonesia Asahan Aluminium Persero PT	1.000	20/06/2026	500	(6)	0	(6)	0.00
	Longfor Group Holdings Ltd.	1.000	20/06/2026	600	(10)	(1)	(11)	0.00
	Reliance Industries Ltd.	1.000	20/06/2026	2,200	0	23	23	0.01
	Vanke Real Estate Hong Kong Co. Ltd.	1.000	20/06/2026	600	(4)	3	(1)	0.00
BRC	Baidu, Inc.	1.000	20/06/2026	1,400	18	(1)	17	0.01
	BOC Aviation Ltd.	1.000	20/06/2026	2,000	(7)	1	(6)	0.00
	China Government International Bond	1.000	20/06/2026	1,400	44	0	44	0.01
	Indonesia Asahan Aluminium Persero PT	1.000	20/06/2026	1,200	(14)	(1)	(15)	0.00
	Indonesia Government International Bond	1.000	20/06/2026	7,900	71	29	100	0.03
	Longfor Group Holdings Ltd.	1.000	20/06/2022	2,000	(8)	23	15	0.00
	State Bank of India	1.000	20/06/2026	1,300	(2)	7	5	0.00
	Vanke Real Estate Hong Kong Co. Ltd.	1.000	20/06/2026	1,400	2	(5)	(3)	0.00
	Vietnam Government International Bond	1.000	20/06/2026	3,000	(4)	(4)	(8)	0.00
GST	Country Garden Holdings Co. Ltd.	1.000	20/12/2021	500	(6)	4	(2)	0.00
	Country Garden Holdings Co. Ltd.	1.000	20/06/2022	1,600	(18)	2	(16)	(0.01)
					$ 173	$ 77	$ 250	0.08

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
SCX	Pay	3-Month CNY-CNREPOFIX	2.650%	05/03/2025	CNY 1,100	$ 0	$ (3)	$ (3)	0.00
	Pay	3-Month CNY-CNREPOFIX	3.000	13/02/2025	700	0	(1)	(1)	0.00
	Pay	3-Month CNY-CNREPOFIX	3.065	21/08/2024	4,400	0	(2)	(2)	0.00
						$ 0	$ (6)	$ (6)	0.00

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
DBL	Pay	U.S. Treasury Inflation Protected Securities	N/A	3-Month USD-LIBOR plus a specified spread	$ 2,655	08/09/2021	$ 0	$ (15)	$ (15)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	09/2021	CNY 1,700	$ 264	$ 3	$ 0	$ 3	0.00
	09/2021	IDR 13,139,265	912	16	0	16	0.01
BPS	07/2021	€ 929	1,109	7	0	7	0.00
	08/2021	AUD 3,730	2,912	111	0	111	0.03
	09/2021	CNH 7,001	1,087	9	0	9	0.00
	09/2021	$ 2,261	MYR 9,378	0	(10)	(10)	0.00
BRC	09/2021	HKD 4,285	$ 552	0	0	0	0.00
CBK	04/2022	$ 1	INR 79	0	0	0	0.00
GLM	07/2021	RUB 433	$ 6	0	0	0	0.00
	08/2021	433	6	0	0	0	0.00
	09/2021	CNH 17,000	2,641	22	0	22	0.01
	09/2021	HKD 40,222	5,185	5	0	5	0.00
	09/2021	RUB 433	6	0	0	0	0.00
	09/2021	$ 1,419	THB 44,147	0	(42)	(42)	(0.02)
	04/2022	172	INR 13,543	3	0	3	0.00
HUS	07/2021	165	€ 135	0	(5)	(5)	0.00
	09/2021	CNH 17,673	$ 2,750	28	0	28	0.01
	09/2021	$ 2,897	KRW 3,227,918	0	(41)	(41)	(0.01)
JPM	12/2021	PHP 139,527	$ 2,890	66	0	66	0.02
MYI	07/2021	€ 5,396	6,424	25	0	25	0.01
	04/2022	INR 11,347	144	0	(3)	(3)	0.00
SCX	07/2021	€ 3,088	3,777	116	0	116	0.04
	09/2021	THB 44,691	1,421	27	0	27	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	$ 756	MYR 3,120	$ 0	$ (7)	$ (7)	0.00
	12/2021	1,640	INR 123,146	0	(16)	(16)	(0.01)
TOR	07/2021	€ 90	$ 107	0	0	0	0.00
				$ 438	$ (124)	$ 314	0.10

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 606	€ 503	$ 0	$ (10)	$ (10)	0.00
CBK	07/2021	279	233	0	(3)	(3)	0.00
GLM	07/2021	33,491	27,513	0	(863)	(863)	(0.28)
MYI	07/2021	37,433	30,752	0	(964)	(964)	(0.31)
SCX	07/2021	€ 88	$ 107	3	0	3	0.00
	07/2021	$ 39,890	€ 32,644	0	(1,176)	(1,176)	(0.38)
SSB	07/2021	615	507	0	(13)	(13)	(0.01)
UAG	07/2021	€ 205	$ 249	6	0	6	0.00
				$ 9	$ (3,029)	$ (3,020)	(0.98)

As at 30 June 2021, the Institutional SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 2,028	$ 1,510	$ 2	$ 0	$ 2	0.01
	08/2021	$ 1,510	SGD 2,028	0	(2)	(2)	0.00
GLM	07/2021	1,528	2,025	0	(21)	(21)	(0.01)
MYI	07/2021	SGD 2,026	$ 1,507	0	0	0	0.00
	08/2021	$ 1,507	SGD 2,026	0	0	0	0.00
SCX	07/2021	1,528	2,025	0	(21)	(21)	(0.01)
SSB	07/2021	SGD 15	$ 12	0	0	0	0.00
	07/2021	$ 34	SGD 45	0	(1)	(1)	0.00
UAG	07/2021	1,496	1,983	0	(20)	(20)	(0.01)
				$ 2	$ (65)	$ (63)	(0.02)

Total OTC Financial Derivative Instruments	**$ (2,660)**	**(0.86)**
Total Investments	**$ 297,098**	**95.95**
Other Current Assets & Liabilities	**$ 12,544**	**4.05**
Net Assets	**$ 309,642**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) **When-issued security.**

(b) **Zero coupon security.**

(c) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(d) **Affiliated to the Fund.**

(e) **Contingent convertible security.**

(f) **Restricted Securities:**

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
CIFI Holdings Group Co. Ltd.	5.500%	23/01/2022	28/08/2020 - 23/04/2021	$ 1,821	$ 1,826	0.59
Sunac China Holdings Ltd.	5.950	30/12/2021	11/01/2021	1,700	1,701	0.55
				$ 3,521	$ 3,527	1.14

Cash of $420 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $2,271 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 277,714	$ 2,943	$ 280,657
Investment Funds	18,077	1,026	0	19,103
Financial Derivative Instruments[3]	(23)	(2,654)	15	(2,662)
Totals	**$ 18,054**	**$ 276,086**	**$ 2,958**	**$ 297,098**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 148,688	$ 0	$ 148,688
Investment Funds	15,070	1,027	0	16,097
Repurchase Agreements	0	1,299	0	1,299
Financial Derivative Instruments[3]	0	132	0	132
Totals	**$ 15,070**	**$ 151,146**	**$ 0**	**$ 166,216**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 14	$ (30)	$ (16)
BPS	154	0	154
BRC	117	0	117
CBK	(3)	0	(3)
DBL	(15)	0	(15)
GLM	(896)	710	(186)
GST	(18)	0	(18)
HUS	(18)	0	(18)
JPM	64	0	64
MYI	(946)	700	(246)
SCX	(1,080)	861	(219)
SSB	(14)	0	(14)
UAG	(19)	0	(19)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	85.62	60.35
Transferable securities dealt in on another regulated market	5.02	28.30
Investment funds	6.17	9.60
Repurchase agreements	N/A	0.78
Financial derivative instruments dealt in on a regulated market	(0.01)	0.00
Centrally cleared financial derivative instruments	0.01	0.01
OTC financial derivative instruments	(0.86)	0.07

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Australia	2.41	2.47
Bahamas	0.26	0.35
Bermuda	N/A	0.27
Brazil	0.49	N/A
Cayman Islands	20.87	22.62
China	11.07	13.62
Germany	0.35	N/A
Hong Kong	7.22	8.63
India	5.39	6.36
Indonesia	8.68	8.59
Israel	0.17	N/A
Japan	1.05	0.46

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Jersey, Channel Islands	0.43	N/A
Luxembourg	0.16	0.28
Malaysia	2.99	2.59
Mauritius	1.66	1.43
Mongolia	0.93	0.82
Netherlands	0.95	0.88
Oman	0.69	N/A
Pakistan	1.16	0.74
Philippines	3.13	3.65
Romania	0.15	0.31
Saudi Arabia	N/A	0.79
Singapore	2.42	2.40
South Africa	0.26	N/A
South Korea	5.19	3.02
Sri Lanka	1.09	1.11
Thailand	1.40	0.70
United Kingdom	2.05	0.90
United States	1.86	0.46
Virgin Islands (British)	5.61	3.89
Short-Term Instruments	0.55	1.31
Investment Funds	6.17	9.60
Repurchase Agreements	N/A	0.78
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	0.01	0.01
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.03
Written Options		
Foreign Currency Options	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.04)	(0.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.08	0.09
Interest Rate Swaps	0.00	(0.01)
Total Return Swaps on Securities	0.00	0.02
Forward Foreign Currency Contracts	0.10	(0.04)
Hedged Forward Foreign Currency Contracts	(1.00)	0.02
Other Current Assets & Liabilities	4.05	0.89
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRIA			
CORPORATE BONDS & NOTES			
Erste Group Bank AG			
3.375% due 15/04/2027 (c)(e)(f)	€ 7,000	$ 8,187	0.09
4.250% due 15/10/2027 (c)(e)	55,400	70,469	0.77
6.500% due 15/04/2024 (c)(e)	9,800	13,067	0.14
8.875% due 15/10/2021 (c)(e)(f)	31,400	38,164	0.42
Total Austria		129,887	1.42
BELGIUM			
CORPORATE BONDS & NOTES			
KBC Group NV			
4.250% due 24/10/2025 (c)(e)	74,800	94,360	1.03
CANADA			
CORPORATE BONDS & NOTES			
Bank of Nova Scotia			
4.900% due 04/06/2025 (c)(e)(f)	$ 31,900	35,090	0.38
Scotiabank Capital Trust			
5.650% due 31/12/2056	CAD 18,216	19,369	0.21
Total Canada		54,459	0.59
DENMARK			
CORPORATE BONDS & NOTES			
Danske Bank A/S			
5.875% due 06/04/2022 (c)(e)	€ 18,536	22,779	0.25
Nykredit Realkredit A/S			
4.125% due 15/04/2026 (c)(e)	16,400	20,890	0.23
Total Denmark		43,669	0.48
FINLAND			
CORPORATE BONDS & NOTES			
Citycon Oyj			
3.625% due 10/06/2026 (c)	8,400	9,849	0.11
4.496% due 24/11/2024 (c)(f)	17,700	21,885	0.24
Nordea Bank Abp			
6.125% due 23/09/2024 (c)(e)	$ 300	331	0.00
6.625% due 26/03/2026 (c)(e)(f)	45,950	52,738	0.57
Sampo Oyj			
2.500% due 03/09/2052	€ 11,400	14,364	0.16
Total Finland		99,167	1.08
FRANCE			
CORPORATE BONDS & NOTES			
BNP Paribas S.A.			
4.500% due 25/02/2030 (c)(e)	$ 39,100	39,760	0.43
4.625% due 25/02/2031 (c)(e)	36,300	37,880	0.41
6.750% due 14/03/2022 (c)(e)	3,500	3,620	0.04
7.000% due 16/08/2028 (c)(e)	105,700	127,011	1.38
7.375% due 19/08/2025 (c)(e)	18,600	21,693	0.24
CNP Assurances			
4.875% due 07/10/2030 (c)(e)(f)	24,800	26,079	0.28
Credit Agricole S.A.			
4.000% due 23/12/2027 (c)(e)	€ 32,200	41,798	0.46
7.500% due 23/06/2026 (c)(e)	£ 41,758	68,734	0.75
7.875% due 23/01/2024 (c)(e)	$ 375	$ 425	0.00
Electricite de France S.A.			
2.625% due 01/12/2027 (c)	€ 11,200	13,375	0.15
2.875% due 15/12/2026 (c)	12,200	14,942	0.16
5.250% due 29/01/2023 (c)	$ 10,000	10,503	0.11
5.375% due 29/01/2025 (c)	€ 13,500	17,998	0.20
5.625% due 22/01/2024 (c)	$ 16,700	18,015	0.20
IM Group S.A.S.			
6.625% due 01/03/2025	€ 3,000	3,673	0.04
RCI Banque S.A.			
2.625% due 18/02/2030	36,500	43,715	0.48
Societe Generale S.A.			
4.750% due 26/05/2026 (c)(e)	$ 17,900	18,594	0.20
5.375% due 18/11/2030 (c)(e)	20,600	21,862	0.24
6.750% due 06/04/2028 (c)(e)	49,900	56,606	0.62
7.375% due 04/10/2023 (c)(e)	800	875	0.01
7.875% due 18/12/2023 (c)(e)	800	896	0.01
8.000% due 29/09/2025 (c)(e)	42,650	50,247	0.55
Total France		638,301	6.96
GERMANY			
CORPORATE BONDS & NOTES			
Bayer AG			
3.125% due 12/11/2079	€ 21,100	26,092	0.29
Commerzbank AG			
4.000% due 05/12/2030	12,100	15,929	0.17
4.250% due 09/10/2027 (c)(e)(f)	10,000	12,040	0.13
6.500% due 09/10/2029 (c)(e)	9,200	12,864	0.14
Deutsche Bank AG			
3.547% due 18/09/2031 (f)	$ 16,100	17,156	0.19
3.961% due 26/11/2025 (f)	36,500	39,484	0.43
4.625% due 30/10/2027 (c)(e)	€ 24,800	30,631	0.33
5.625% due 19/05/2031	152,200	213,931	2.33
Total Germany		368,127	4.01
HONG KONG			
CORPORATE BONDS & NOTES			
AIA Group Ltd.			
2.700% due 07/04/2026 (c)	$ 9,000	9,140	0.10
Hongkong & Shanghai Banking Corp. Ltd.			
0.375% due 27/07/2021 (c)	1,665	1,566	0.02
Total Hong Kong		10,706	0.12
IRELAND			
CORPORATE BONDS & NOTES			
AIB Group PLC			
2.875% due 30/05/2031	€ 17,100	21,711	0.24
5.250% due 09/10/2024 (c)(e)	25,207	32,286	0.35
6.250% due 23/06/2025 (c)(e)	20,850	28,188	0.31
Alfa Bank AO Via Alfa Bond Issuance PLC			
5.950% due 15/04/2030 (e)	$ 16,800	17,684	0.19
Bank of Ireland Group PLC			
6.000% due 01/09/2025 (c)(e)	€ 19,300	25,501	0.28
7.500% due 19/05/2025 (c)(e)	61,100	85,774	0.93
Permanent TSB Group Holdings PLC			
2.125% due 26/09/2024	34,000	41,129	0.45
Zurich Finance Ireland Designated Activity Co.			
3.000% due 19/04/2051	$ 22,000	21,821	0.24
Total Ireland		274,094	2.99
ITALY			
CORPORATE BONDS & NOTES			
Atlantia SpA			
1.875% due 12/02/2028	€ 15,800	19,309	0.21
Banca Monte dei Paschi di Siena SpA			
5.375% due 18/01/2028	5,208	5,099	0.06
8.000% due 22/01/2030	3,300	3,597	0.04
8.500% due 10/09/2030	28,000	30,731	0.33
Enel SpA			
8.750% due 24/09/2073 (f)	$ 13,000	15,131	0.16
Intesa Sanpaolo SpA			
4.000% due 23/09/2029 (f)	51,068	56,085	0.61
4.125% due 27/02/2030 (c)(e)	€ 5,000	5,792	0.06
4.198% due 01/06/2032	$ 15,500	15,916	0.17
4.950% due 01/06/2042	$ 20,000	$ 20,777	0.23
5.148% due 10/06/2030	£ 12,900	20,345	0.22
5.875% due 01/09/2031 (c)(e)	€ 43,450	58,660	0.64
7.700% due 17/09/2025 (c)(e)	$ 1,500	1,722	0.02
7.750% due 11/01/2027 (c)(e)	€ 107,700	156,693	1.71
UniCredit SpA			
2.569% due 22/09/2026	$ 7,850	7,963	0.09
2.731% due 15/01/2032	€ 5,000	6,072	0.07
3.875% due 03/06/2027 (c)(e)	6,800	7,737	0.08
5.459% due 30/06/2035	$ 20,800	22,702	0.25
6.625% due 03/06/2023 (c)(e)	€ 67,145	85,862	0.94
6.750% due 10/09/2021 (c)(e)	19,000	22,811	0.25
7.500% due 03/06/2026 (c)(e)	82,685	116,522	1.27
7.830% due 04/12/2023	$ 25,200	29,213	0.32
9.250% due 03/06/2022 (c)(e)	€ 30,665	39,018	0.43
Unipol Gruppo SpA			
3.250% due 23/09/2030	9,100	12,170	0.13
Total Italy		759,927	8.29
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
HSBC Bank Capital Funding Sterling LP			
5.844% due 05/11/2031 (c)	£ 66,532	130,021	1.42
HSBC Capital Funding Dollar LP			
10.176% due 30/06/2030 (c)	$ 3,817	6,328	0.07
Total Jersey, Channel Islands		136,349	1.49
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Aroundtown S.A.			
3.375% due 23/09/2024 (c)	€ 31,800	39,267	0.43
BK LC Lux Finco SARL			
5.250% due 30/04/2029	1,300	1,581	0.02
CPI Property Group S.A.			
4.875% due 16/07/2025 (c)	9,600	12,078	0.13
4.875% due 18/08/2026 (c)	17,200	21,598	0.23
Holcim Finance Luxembourg S.A.			
3.000% due 05/07/2024 (c)	8,700	10,821	0.12
Lincoln Financing SARL			
3.625% due 01/04/2024	3,600	4,328	0.05
SES S.A.			
5.625% due 29/01/2024 (c)	8,200	10,636	0.11
Summer BC Holdco SARL			
5.750% due 31/10/2026	12,500	15,546	0.17
Total Luxembourg		115,855	1.26
MEXICO			
CORPORATE BONDS & NOTES			
Banco Mercantil del Norte S.A.			
8.375% due 14/10/2030 (c)(e)	$ 20,400	24,719	0.27
NETHERLANDS			
CORPORATE BONDS & NOTES			
Abertis Infraestructuras Finance BV			
2.625% due 26/01/2027 (c)	€ 71,600	84,316	0.92
3.248% due 24/11/2025 (c)	5,000	6,144	0.07
ABN AMRO Bank NV			
4.375% due 22/09/2025 (c)(e)	11,000	14,137	0.15
4.750% due 22/09/2027 (c)(e)	39,600	51,935	0.57
ASR Nederland NV			
4.625% due 19/10/2027 (c)(e)	73,050	95,727	1.04
Athora Netherlands NV			
7.000% due 19/06/2025 (c)(e)	39,765	54,261	0.59
Cooperatieve Rabobank UA			
3.100% due 29/06/2028 (c)(e)	37,200	44,707	0.49
4.375% due 29/06/2027 (c)(e)(f)	32,400	42,664	0.47
4.625% due 29/12/2025 (c)(e)(f)	17,000	22,190	0.24
ING Groep NV			
0.000% due 30/09/2021 (c)	2,000	2,320	0.03
4.875% due 16/05/2029 (c)(e)	$ 38,300	40,095	0.44
5.750% due 16/11/2026 (c)(e)	176,200	195,306	2.13
6.500% due 16/04/2025 (c)(e)	11,575	12,932	0.14
6.875% due 16/04/2022 (c)(e)	500	521	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LeasePlan Corp. NV			
7.375% due 29/05/2024 (c)(e)	€ 38,900	$ 51,749	0.56
Sigma Holdco BV			
7.875% due 15/05/2026	$ 6,695	6,872	0.07
Stichting AK Rabobank Certificaten			
2.188% (c)	€ 257,289	411,526	4.49
Telefonica Europe BV			
4.375% due 14/12/2024 (c)	48,900	63,031	0.69
Volkswagen International Finance NV			
3.875% due 17/06/2029 (c)	34,400	45,391	0.49
4.625% due 27/06/2028 (c)	16,000	21,991	0.24
Total Netherlands		1,267,815	13.83
NORWAY			
CORPORATE BONDS & NOTES			
DNB Bank ASA			
0.391% due 23/08/2021 (c)	$ 7,340	6,923	0.08
6.500% due 26/03/2022 (c)(e)	200	207	0.00
Total Norway		7,130	0.08
PORTUGAL			
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
2.625% due 08/05/2017 ^	€ 26,300	4,990	0.06
4.000% due 21/01/2019 ^	11,100	2,106	0.02
4.750% due 15/01/2018 ^	20,000	3,795	0.04
Total Portugal		10,891	0.12
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	18,500	21,446	0.23
3.650% due 19/11/2029	19,900	23,009	0.25
Total Slovenia		44,455	0.48
SPAIN			
CORPORATE BONDS & NOTES			
Abanca Corp. Bancaria S.A.			
6.000% due 20/01/2026 (c)(e)	10,000	12,661	0.14
6.125% due 18/01/2029	7,500	9,764	0.11
7.500% due 02/10/2023 (c)(e)	13,600	17,574	0.19
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (c)(e)	38,600	49,552	0.54
6.000% due 29/03/2024 (c)(e)	163,600	212,701	2.32
6.000% due 15/01/2026 (c)(e)	52,600	71,396	0.78
Banco Santander S.A.			
4.125% due 12/11/2027 (c)(e)	38,000	46,270	0.50
4.375% due 14/01/2026 (c)(e)	59,000	72,434	0.79
6.250% due 11/09/2021 (c)(e)	54,400	65,223	0.71
Bankinter S.A.			
6.250% due 17/01/2026 (c)(e)	19,400	26,141	0.29
CaixaBank S.A.			
5.250% due 23/03/2026 (c)(e)	103,000	131,460	1.43
5.875% due 09/10/2027 (c)(e)	26,600	36,198	0.39
6.000% due 18/07/2022 (c)(e)	21,400	26,535	0.29
6.375% due 19/09/2023 (c)(e)	9,600	12,444	0.14
6.750% due 13/06/2024 (c)(e)	73,800	98,897	1.08
Total Spain		889,250	9.70

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SWEDEN			
CORPORATE BONDS & NOTES			
Svenska Handelsbanken AB			
4.750% due 01/03/2031 (c)(e)	$ 22,600	$ 23,943	0.26
Swedbank AB			
6.000% due 17/03/2022 (c)(e)	1,200	1,238	0.01
Total Sweden		25,181	0.27
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse Group AG			
3.091% due 14/05/2032 (f)	2,850	2,942	0.03
3.750% due 26/03/2025 (f)	5,000	5,427	0.06
3.869% due 12/01/2029 (f)	82,400	90,818	0.99
4.194% due 01/04/2031 (f)	60,200	67,715	0.74
5.250% due 11/02/2027 (c)(e)	3,500	3,710	0.04
6.250% due 18/12/2024 (c)(e)	54,990	60,345	0.66
6.375% due 21/08/2026 (c)(e)	42,000	46,849	0.51
7.125% due 29/07/2022 (c)(e)	5,900	6,161	0.07
7.250% due 12/09/2025 (c)(e)	40,259	45,541	0.50
7.500% due 17/07/2023 (c)(e)	64,199	69,977	0.76
7.500% due 11/12/2023 (c)(e)	53,300	59,246	0.64
UBS AG			
5.125% due 15/05/2024 (e)(f)	13,006	14,366	0.16
7.625% due 17/08/2022 (e)(f)	57,752	62,143	0.68
UBS Group AG			
4.375% due 10/02/2031 (c)(e)	30,200	30,931	0.34
4.375% due 10/02/2031 (c)(e)(f)	10,000	10,242	0.11
5.000% due 31/01/2023 (c)(e)	10,892	11,117	0.12
5.125% due 29/07/2026 (c)(e)	26,400	28,792	0.31
5.750% due 19/02/2022 (c)(e)	€ 36,445	44,625	0.49
6.875% due 07/08/2025 (c)(e)	$ 15,000	17,115	0.19
7.000% due 31/01/2024 (c)(e)	19,958	21,993	0.24
7.000% due 19/02/2025 (c)(e)	800	925	0.01
7.125% due 10/08/2021 (c)(e)	24,850	25,005	0.27
Total Switzerland		725,985	7.92
UNITED KINGDOM			
	SHARES		
COMMON STOCKS			
Lloyds Banking Group PLC	77,723,330	50,208	0.55
	PAR (000S)		
CORPORATE BONDS & NOTES			
Aviva PLC			
4.000% due 03/06/2055	£ 3,600	5,555	0.06
Barclays Bank PLC			
7.625% due 21/11/2022 (e)	$ 11,833	12,910	0.14
Barclays PLC			
6.125% due 15/12/2025 (c)(e)	91,283	101,267	1.10
6.375% due 15/12/2025 (c)(e)	£ 38,864	60,196	0.66
7.125% due 15/06/2025 (c)(e)	37,950	60,028	0.66
7.250% due 15/03/2023 (c)(e)	40,030	59,795	0.65

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.750% due 15/09/2023 (c)(e)	$ 7,100	$ 7,819	0.09
7.875% due 15/03/2022 (c)(e)	8,800	9,189	0.10
7.875% due 15/09/2022 (c)(e)	£ 8,900	13,209	0.14
8.000% due 15/06/2024 (c)(e)	$ 40,174	45,723	0.50
HSBC Bank PLC			
0.600% due 15/12/2021 (c)(f)	11,250	10,578	0.12
0.750% due 30/09/2021 (c)(f)	19,480	18,310	0.20
0.750% due 31/12/2021 (c)(f)	40,660	38,261	0.42
5.375% due 22/08/2033	£ 400	744	0.01
HSBC Holdings PLC			
3.973% due 22/05/2030 (f)	$ 14,100	15,795	0.17
4.000% due 09/03/2026 (c)(e)(f)	24,200	24,654	0.27
4.041% due 13/03/2028 (f)	19,300	21,417	0.23
4.292% due 12/09/2026 (f)	1,000	1,114	0.01
4.583% due 19/06/2029 (f)	1,100	1,272	0.01
4.600% due 17/12/2030 (c)(e)(f)	14,000	14,560	0.16
4.700% due 09/03/2031 (c)(e)(f)	19,000	19,760	0.22
4.750% due 04/07/2029 (c)(e)(f)	€ 91,102	122,491	1.34
4.950% due 31/03/2030 (f)	$ 11,200	13,530	0.15
5.250% due 16/09/2022 (c)(e)	€ 300	373	0.00
6.000% due 22/05/2027 (c)(e)(f)	$ 23,700	26,366	0.29
6.250% due 23/03/2023 (c)(e)(f)	4,000	4,240	0.05
6.500% due 23/03/2028 (c)(e)(f)	6,200	7,122	0.08
Jaguar Land Rover Automotive PLC			
6.875% due 15/11/2026	€ 20,000	27,662	0.30
Legal & General Group PLC			
5.625% due 24/03/2031 (c)(e)	£ 38,200	59,269	0.65
Lloyds Bank PLC			
0.300% due 31/08/2021 (c)	$ 4,900	4,781	0.05
0.313% due 31/08/2021 (c)	1,600	1,560	0.02
0.500% due 21/12/2021 (c)(f)	1,200	1,170	0.01
Lloyds Banking Group PLC			
4.947% due 27/06/2025 (c)(e)	€ 16,340	21,426	0.23
6.413% due 01/10/2035 (c)	$ 10,500	14,254	0.16
6.657% due 21/05/2037 (c)	7,987	11,214	0.12
6.750% due 27/06/2026 (c)(e)	1,700	1,956	0.02
7.500% due 27/06/2024 (c)(e)	4,100	4,675	0.05
7.500% due 27/09/2025 (c)(e)(f)	25,291	29,654	0.32
7.625% due 27/06/2023 (c)(e)	£ 27,400	41,519	0.45
7.875% due 27/06/2029 (c)(e)	49,713	87,785	0.96
National Westminster Bank PLC			
0.500% due 29/07/2021 (c)	$ 34,480	34,366	0.38
0.500% due 14/08/2021 (c)	9,240	9,209	0.10
1.612% due 05/07/2021 (c)	€ 27,414	32,498	0.35
Nationwide Building Society			
5.750% due 20/06/2027 (c)(e)	£ 19,500	30,238	0.33
Natwest Group PLC			
2.523% due 30/09/2027 (c)	$ 27,200	27,059	0.30
4.445% due 08/05/2030 (f)	33,800	38,742	0.42
4.500% due 31/03/2028 (c)(e)	£ 19,200	27,287	0.30
4.600% due 28/06/2031 (c)(e)	$ 32,100	32,331	0.35
4.892% due 18/05/2029 (f)	50,126	58,777	0.64
5.076% due 27/01/2030 (f)	1,500	1,781	0.02
5.125% due 12/05/2027 (c)(e)	£ 29,150	43,456	0.47
6.000% due 29/12/2025 (c)(e)	$ 50,100	55,966	0.61
8.625% due 15/08/2021 (c)(e)	12,800	12,922	0.14
Santander UK Group Holdings PLC			
4.750% due 15/09/2025	6,700	7,528	0.08
6.750% due 24/06/2024 (c)(e)	£ 51,560	79,641	0.87
7.375% due 24/06/2022 (c)(e)	69,650	101,749	1.11
Santander UK PLC			
5.000% due 07/11/2023 (f)	$ 8,753	9,551	0.10
Standard Chartered PLC			
4.750% due 14/01/2031 (c)(e)	28,500	29,343	0.32
6.000% due 26/07/2025 (c)(e)	20,100	22,086	0.24
7.500% due 02/04/2022 (c)(e)	1,900	1,984	0.02
Virgin Media Finance PLC			
3.750% due 15/07/2030	€ 1,000	1,188	0.01
Virgin Money UK PLC			
4.000% due 25/09/2026	£ 6,050	9,156	0.10
7.875% due 14/12/2028	16,440	26,046	0.28
8.750% due 10/11/2021 (c)(e)	4,540	6,436	0.07
9.250% due 08/06/2024 (c)(e)	24,800	40,050	0.44
Vodafone Group PLC			
3.000% due 27/08/2080	€ 24,700	30,158	0.33
3.100% due 03/01/2079	14,500	17,937	0.20
5.125% due 04/06/2081	$ 4,383	4,432	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.000% due 04/04/2079	$ 51,600	$ 62,564	0.68
		1,877,684	20.48
	SHARES		
PREFERRED SECURITIES			
Nationwide Building Society			
10.250%	647,846	168,254	1.83
Total United Kingdom		2,096,146	22.86
UNITED STATES			
COMMON STOCKS			
FINANCIALS			
Bank of America Corp.	1,582,448	65,244	0.71
Goldman Sachs Group, Inc.	146,782	55,708	0.61
Wells Fargo & Co.	732,496	33,175	0.36
		154,127	1.68
	PAR (000S)		
CORPORATE BONDS & NOTES			
American International Group, Inc.			
1.188% due 15/03/2067	€ 7,800	8,658	0.10
CMS Energy Corp.			
4.750% due 01/06/2050	$ 14,829	16,562	0.18
Coty, Inc.			
3.875% due 15/04/2026	€ 11,300	13,481	0.15
Deutsche Postbank Funding Trust			
0.065% due 07/06/2022 (c)	€ 12,980	$ 15,039	0.16
0.165% due 02/12/2021 (c)	1,704	1,976	0.02
Liberty Mutual Group, Inc.			
3.625% due 23/05/2059	15,500	19,197	0.21
NextEra Energy Capital Holdings, Inc.			
5.650% due 01/05/2079 (f)	$ 11,024	12,838	0.14
		87,751	0.96
Total United States		241,878	2.64
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Credit Suisse Group Guernsey Ltd.			
3.000% due 12/11/2021	CHF 18,800	22,789	0.25
U.S. TREASURY BILLS			
0.015% due 29/07/2021 (a)(b)	$ 349,200	349,188	3.81
0.015% due 05/08/2021 (a)(b)	57,200	57,198	0.62
0.015% due 26/08/2021 (a)(b)(g)	21,300	21,299	0.23
0.018% due 31/08/2021 (a)(b)(g)	3,600	3,600	0.04
0.021% due 24/08/2021 (a)(b)(g)	7,800	7,799	0.09
0.022% due 03/08/2021 (a)(b)(g)	4,300	4,300	0.05
0.025% due 09/09/2021 (a)(b)	$ 9,400	$ 9,399	0.10
0.027% due 12/11/2021 (a)(b)(g)	12,400	12,398	0.14
0.030% due 16/09/2021 (a)(b)	133,300	133,288	1.45
0.032% due 30/09/2021 (a)(b)	35,000	34,996	0.38
0.056% due 16/09/2021 (a)(b)	73,700	73,694	0.80
0.058% due 19/08/2021 (a)(b)	58,000	57,997	0.63
0.061% due 09/09/2021 (a)(b)	131,700	131,689	1.44
0.062% due 02/09/2021 (a)(b)	34,600	34,597	0.38
		931,442	10.16
Total Short-Term Instruments		954,231	10.41
Total Transferable Securities		**$ 9,012,582**	**98.30**
	SHARES		
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (d)	8,255,800	838,364	9.14
Total Investment Funds		**$ 838,364**	**9.14**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[(1)]	% of Net Assets
BPS	0.030%	30/06/2021	01/07/2021	$ 98,000	U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2049	$ (100,356)	$ 98,000	$ 98,000	1.07
Total Repurchase Agreements						**$ (100,356)**	**$ 98,000**	**$ 98,000**	**1.07**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro STOXX Bank September Futures	Long	09/2021	9,253	$ (2,756)	(0.03)
Euro-Bobl September Futures	Short	09/2021	862	(185)	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2021	388	715	0.01
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	450	(1,911)	(0.02)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2021	1,512	(1,145)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2021	6,724	(1,792)	(0.02)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	1,791	1,740	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2021	796	6,996	0.07
United Kingdom Long Gilt September Futures	Short	09/2021	433	(748)	(0.01)
				$ 914	0.01
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 914**	**0.01**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[(1)]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(2)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-36 5-Year Index	1.000%	20/06/2026	$ 202,500	$ 248	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[3]	1-Day GBP-SONIO Compounded-OIS	0.250%	15/09/2023	£ 277,100	$ (32)	0.00
Receive[3]	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	20,500	35	0.00
Receive[3]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	141,400	(1,014)	(0.01)
Receive[3]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	104,500	(2,681)	(0.03)
Receive[3]	6-Month EUR-EURIBOR	0.250	15/09/2026	€ 379,600	650	0.01
Receive[3]	6-Month EUR-EURIBOR	0.500	15/09/2051	89,600	(86)	0.00
					$ (3,128)	(0.03)
Total Centrally Cleared Financial Derivative Instruments					**$ (2,880)**	**(0.03)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Intrum AB	5.000%	20/06/2025	€ 12,600	$ (715)	$ 2,144	$ 1,429	0.02

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Pay	BNP FP Dividend Swap	1,614,000	N/A	€ 5,018	17/12/2021	$ 0	$ (2,117)	$ (2,117)	(0.02)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 1,165,076	$ 1,425,248	$ 43,584	$ 0	$ 43,584	0.48
	07/2021	$ 36,940	€ 30,573	0	(683)	(683)	(0.01)
BPS	07/2021	€ 19,203	$ 23,122	349	0	349	0.00
	07/2021	£ 7,826	10,923	112	0	112	0.00
	07/2021	$ 43,018	€ 35,988	0	(340)	(340)	0.00
	07/2021	13,441	£ 9,622	0	(149)	(149)	0.00
BRC	07/2021	€ 1,532,234	$ 1,874,377	57,301	0	57,301	0.63
	07/2021	SEK 5,706	688	21	0	21	0.00
	07/2021	$ 30,792	£ 21,852	0	(605)	(605)	(0.01)
CBK	07/2021	AUD 1,726	$ 1,335	39	0	39	0.00
	07/2021	CHF 17,030	18,993	570	0	570	0.01
	07/2021	$ 20,893	CAD 25,694	0	(143)	(143)	0.00
	07/2021	18,498	CHF 17,030	0	(75)	(75)	0.00
	08/2021	CAD 25,694	$ 20,892	143	0	143	0.00
	08/2021	CHF 17,030	18,514	75	0	75	0.00
GLM	07/2021	CAD 3,781	3,126	73	0	73	0.00
	07/2021	$ 16,167	€ 13,338	0	(349)	(349)	0.00
	09/2021	543	HKD 4,214	0	0	0	0.00
	12/2021	SGD 9	$ 7	0	0	0	0.00
HUS	07/2021	CAD 8,498	6,990	127	0	127	0.00
	07/2021	€ 39,357	47,561	887	0	887	0.01
	07/2021	£ 1,409	1,990	43	0	43	0.00
	07/2021	$ 15,947	€ 13,114	0	(395)	(395)	0.00
	07/2021	1,294	£ 914	0	(31)	(31)	0.00
	09/2021	188	CNH 1,208	0	(2)	(2)	0.00
JPM	07/2021	CAD 5,314	$ 4,362	71	0	71	0.00
MYI	07/2021	€ 19,984	23,839	140	0	140	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	£ 3,588	$ 4,976	$ 20	$ 0	$ 20	0.00
	07/2021	SGD 1,020	759	0	0	0	0.00
	07/2021	$ 6,144	€ 5,043	0	(164)	(164)	0.00
	07/2021	1,098	£ 794	0	(2)	(2)	0.00
RBC	07/2021	€ 539,084	$ 659,490	20,190	0	20,190	0.22
RYL	07/2021	£ 2,080	2,932	58	0	58	0.00
SCX	07/2021	€ 55,513	67,907	2,074	0	2,074	0.02
	07/2021	£ 7,391	10,507	296	0	296	0.00
	07/2021	$ 32,553	€ 26,760	0	(818)	(818)	(0.01)
	12/2021	SGD 1,238	$ 935	15	0	15	0.00
SSB	07/2021	AUD 840	652	21	0	21	0.00
	07/2021	€ 10	12	0	0	0	0.00
	07/2021	$ 2,370	£ 1,671	0	(62)	(62)	0.00
	08/2021	£ 863,828	$ 1,193,841	400	0	400	0.00
TOR	07/2021	CAD 8,101	6,705	163	0	163	0.00
UAG	07/2021	€ 3,539	4,227	30	0	30	0.00
	07/2021	£ 880,924	1,248,153	31,200	0	31,200	0.34
				$ 158,002	$ (3,818)	$ 154,184	1.68

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Investor AUD (Hedged) Income and Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 57,823	$ 43,579	$ 168	$ 0	$ 168	0.00
	07/2021	$ 44,136	AUD 57,122	0	(1,251)	(1,251)	(0.01)
	08/2021	41,336	54,888	0	(122)	(122)	0.00
BPS	07/2021	AUD 1,117	$ 859	20	0	20	0.00
	07/2021	$ 32,881	AUD 42,310	0	(1,116)	(1,116)	(0.01)
BRC	07/2021	102	134	0	(1)	(1)	0.00
CBK	07/2021	674	871	0	(20)	(20)	0.00
GLM	07/2021	AUD 821	$ 634	18	0	18	0.00
HUS	07/2021	$ 147	AUD 190	0	(5)	(5)	0.00
MYI	07/2021	AUD 23,519	$ 17,791	134	0	134	0.00
	07/2021	$ 903	AUD 1,199	0	(3)	(3)	0.00
	08/2021	17,626	23,299	0	(131)	(131)	0.00
RBC	07/2021	AUD 2,982	$ 2,310	71	0	71	0.00
SCX	07/2021	759	577	7	0	7	0.00
	07/2021	$ 45	AUD 58	0	(1)	(1)	0.00
SSB	07/2021	AUD 56	$ 43	1	0	1	0.00
TOR	07/2021	$ 11,147	AUD 14,400	0	(336)	(336)	0.00
UAG	07/2021	AUD 37,929	$ 28,769	293	0	293	0.00
	07/2021	$ 44,303	AUD 57,155	0	(1,394)	(1,394)	(0.02)
	08/2021	27,984	36,886	0	(287)	(287)	0.00
				$ 712	$ (4,667)	$ (3,955)	(0.04)

As at 30 June 2021, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	BRL 58,619	$ 11,830	$ 148	$ 0	$ 148	0.00
	07/2021	$ 4,680	BRL 24,845	271	0	271	0.00
	08/2021	11,794	58,619	0	(150)	(150)	0.00
BPS	07/2021	20,187	102,035	148	0	148	0.00
CBK	07/2021	20	109	1	0	1	0.00
	08/2021	242	1,202	0	(3)	(3)	0.00
GLM	08/2021	102	504	0	(2)	(2)	0.00
MYI	07/2021	BRL 60,144	$ 11,995	9	0	9	0.00
	07/2021	$ 4,744	BRL 25,387	316	0	316	0.01
	08/2021	11,956	60,144	0	(10)	(10)	0.00
SSB	07/2021	BRL 58,619	$ 11,780	98	0	98	0.00
	07/2021	$ 4,712	BRL 25,005	271	0	271	0.00
	08/2021	11,744	58,619	0	(100)	(100)	0.00
				$ 1,262	$ (265)	$ 997	0.01

As at 30 June 2021, the Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 183	$ 147	$ 0	$ 0	$ 0	0.00
	07/2021	$ 98	CAD 119	0	(2)	(2)	0.00
	08/2021	147	183	0	0	0	0.00
BPS	07/2021	157	190	0	(4)	(4)	0.00
CBK	07/2021	CAD 189	$ 154	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	$ 154	CAD 189	$ 0	$ (1)	$ (1)	0.00
HUS	07/2021	157	190	0	(4)	(4)	0.00
MYI	07/2021	CAD 1	$ 1	0	0	0	0.00
SCX	07/2021	$ 54	CAD 66	0	(1)	(1)	0.00
				$ 1	$ (12)	$ (11)	0.00

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 44,275	CHF 39,719	$ 0	$ (1,306)	$ (1,306)	(0.01)
BRC	07/2021	1,064	956	0	(30)	(30)	0.00
CBK	07/2021	CHF 41,022	$ 44,559	180	0	180	0.00
	07/2021	$ 44,212	CHF 39,642	0	(1,326)	(1,326)	(0.02)
	08/2021	44,597	41,022	0	(180)	(180)	0.00
GLM	07/2021	46	42	0	(1)	(1)	0.00
MYI	07/2021	43,416	39,117	0	(1,098)	(1,098)	(0.01)
SCX	07/2021	CHF 54	$ 59	1	0	1	0.00
	07/2021	$ 231	CHF 212	0	(2)	(2)	0.00
SSB	07/2021	CHF 1,261	$ 1,408	44	0	44	0.00
	07/2021	$ 3,511	CHF 3,214	0	(34)	(34)	0.00
UAG	07/2021	1,003	922	0	(6)	(6)	0.00
				$ 225	$ (3,983)	$ (3,758)	(0.04)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 10,155	€ 8,355	$ 0	$ (247)	$ (247)	0.00
BPS	07/2021	€ 5,247	$ 6,289	66	0	66	0.00
	07/2021	$ 1,269,704	€ 1,038,207	0	(38,493)	(38,493)	(0.42)
BRC	07/2021	2,468	2,026	0	(65)	(65)	0.00
GLM	07/2021	626	516	0	(14)	(14)	0.00
HUS	07/2021	€ 308,269	$ 370,202	4,625	0	4,625	0.05
	07/2021	$ 10,845	€ 8,911	0	(278)	(278)	(0.01)
MYI	07/2021	30,990	26,030	0	(121)	(121)	0.00
SCX	07/2021	1,471,564	1,202,890	0	(45,056)	(45,056)	(0.49)
TOR	07/2021	1,469,460	1,201,160	0	(45,003)	(45,003)	(0.49)
UAG	07/2021	€ 2,364	$ 2,876	72	0	72	0.00
				$ 4,763	$ (129,277)	$ (124,514)	(1.36)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 2,713	$ 3,820	$ 71	$ 0	$ 71	0.00
	07/2021	$ 4,338	£ 3,116	0	(33)	(33)	0.00
BRC	07/2021	£ 78	$ 108	1	0	1	0.00
	07/2021	$ 817	£ 580	0	(16)	(16)	0.00
GLM	07/2021	86,945	61,501	0	(1,985)	(1,985)	(0.02)
HUS	07/2021	£ 63,866	$ 88,401	174	0	174	0.00
	07/2021	$ 28	£ 20	0	(1)	(1)	0.00
	08/2021	88,138	63,675	0	(166)	(166)	0.00
MYI	07/2021	£ 74	$ 103	1	0	1	0.00
	07/2021	$ 127	£ 92	0	(1)	(1)	0.00
RYL	07/2021	£ 303	$ 427	9	0	9	0.00
SCX	07/2021	$ 87,788	£ 61,754	0	(2,477)	(2,477)	(0.03)
SSB	07/2021	£ 67,961	$ 93,960	75	0	75	0.00
	08/2021	$ 88,002	£ 63,675	0	(30)	(30)	0.00
UAG	07/2021	87,138	61,501	0	(2,178)	(2,178)	(0.02)
				$ 331	$ (6,887)	$ (6,556)	(0.07)

As at 30 June 2021, the Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 2,428	CNH 15,494	$ 0	$ (30)	$ (30)	0.00
	08/2021	2,395	15,524	3	0	3	0.00
GLM	08/2021	2,425	15,716	3	0	3	0.00
HUS	07/2021	2,291	14,605	0	(30)	(30)	0.00
MYI	07/2021	2,605	16,612	0	(34)	(34)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2021	$ 37	CNH 236	$ 0	$ (1)	$ (1)	0.00
UAG	07/2021	CNH 15,707	$ 2,430	0	(1)	(1)	0.00
	08/2021	$ 2,424	CNH 15,707	2	0	2	0.00
				$ 8	$ (96)	$ (88)	0.00

As at 30 June 2021, the Investor SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 39,668	$ 29,544	$ 34	$ 0	$ 34	0.00
	08/2021	$ 29,542	SGD 39,668	0	(34)	(34)	0.00
BPS	07/2021	27,453	36,317	0	(435)	(435)	(0.01)
GLM	07/2021	1,150	1,533	0	(9)	(9)	0.00
	08/2021	238	319	0	0	0	0.00
HUS	07/2021	27,588	36,501	0	(434)	(434)	(0.01)
MYI	07/2021	SGD 39,734	$ 29,560	1	0	1	0.00
	08/2021	$ 29,558	SGD 39,734	0	(1)	(1)	0.00
SCX	07/2021	26,859	35,599	0	(376)	(376)	0.00
SSB	07/2021	6,172	8,211	1	(65)	(64)	0.00
UAG	07/2021	32	42	0	0	0	0.00
				$ 36	$ (1,354)	$ (1,318)	(0.02)

Total OTC Financial Derivative Instruments	**$ 14,293**	**0.16**
Total Investments	**$ 9,961,273**	**108.65**
Other Current Assets & Liabilities	**$ (792,868)**	**(8.65)**
Net Assets	**$ 9,168,405**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **Zero coupon security.**

(b) **Coupon represents a yield to maturity.**

(c) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(d) **Affiliated to the Fund.**

(e) **Contingent convertible security.**

(f) **Securities with an aggregate fair value of $999,734 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(g) **Securities with an aggregate fair value of $43,634 and cash of $76,550 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Securities with an aggregate fair value of $685 and cash of $5,341 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $79,994 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund’s assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 154,127	$ 8,835,666	$ 22,789	$ 9,012,582
Investment Funds	0	838,364	0	838,364
Repurchase Agreements	0	98,000	0	98,000
Financial Derivative Instruments[(3)]	(6,030)	18,357	0	12,327
Totals	**$ 148,097**	**$ 9,790,387**	**$ 22,789**	**$ 9,961,273**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund’s assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1,102	$ 9,024,814	$ 0	$ 9,025,916
Investment Funds	163,747	613,822	0	777,569
Repurchase Agreements	0	139,444	0	139,444
Financial Derivative Instruments[(3)]	(2,464)	(9,914)	0	(12,378)
Totals	**$ 162,385**	**$ 9,768,166**	**$ 0**	**$ 9,930,551**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	0.310%	24/06/2021	24/09/2021	$ (112,914)	$ (112,921)	(1.23)
	0.350	24/06/2021	24/09/2021	(78,204)	(78,209)	(0.85)
BPS	(1.750)	14/06/2021	TBD[1]	€ (2,967)	(3,516)	(0.04)
	(1.750)	30/06/2021	TBD[1]	(2,513)	(2,980)	(0.03)
	(0.850)	30/06/2021	TBD[1]	(5,062)	(6,003)	(0.07)
	(0.800)	22/04/2021	TBD[1]	(2,284)	(2,704)	(0.03)
	(0.340)	24/06/2021	24/09/2021	(100,063)	(118,657)	(1.29)
	(0.300)	12/04/2021	12/07/2021	(60,896)	(72,168)	(0.79)
	(0.300)	18/06/2021	TBD[1]	$ (3,085)	(3,085)	(0.03)
	(0.300)	21/06/2021	TBD[1]	(1,030)	(1,030)	(0.01)
	0.350	24/05/2021	27/08/2021	(20,073)	(20,081)	(0.22)
	0.350	22/06/2021	23/09/2021	(147,318)	(147,331)	(1.61)
	0.350	25/06/2021	23/09/2021	(73,531)	(73,535)	(0.80)
BRC	0.380	23/04/2021	23/07/2021	(81,160)	(81,219)	(0.89)
	0.380	03/05/2021	23/07/2021	(4,787)	(4,790)	(0.05)
IND	0.230	25/05/2021	24/08/2021	(47,622)	(47,633)	(0.52)
	0.290	26/04/2021	26/07/2021	(41,590)	(41,612)	(0.45)
	0.290	27/04/2021	27/07/2021	(29,287)	(29,302)	(0.32)
	0.290	30/04/2021	26/07/2021	(5,120)	(5,123)	(0.06)
	0.290	30/04/2021	28/07/2021	(4,802)	(4,804)	(0.05)
	0.290	14/06/2021	26/07/2021	(3,096)	(3,096)	(0.03)
	0.390	26/04/2021	26/07/2021	(9,563)	(9,570)	(0.11)
	0.390	27/04/2021	27/07/2021	(15,362)	(15,373)	(0.17)
	0.390	29/04/2021	28/07/2021	(29,438)	(29,458)	(0.32)
JML	(1.000)	02/03/2021	TBD[1]	(4,932)	(4,915)	(0.05)
	(1.000)	09/03/2021	TBD[1]	(2,464)	(2,456)	(0.03)
	(1.000)	29/06/2021	TBD[1]	(2,593)	(2,593)	(0.03)
Total Reverse Repurchase Agreements					**$ (924,164)**	**(10.08)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 40,410	$ (35,750)	$ 4,660
BPS	(41,948)	36,820	(5,128)
BRC	56,606	(49,580)	7,026
CBK	(739)	491	(248)
GLM	(2,266)	1,822	(444)
GST	1,429	(1,630)	(201)
HUS	4,510	(3,170)	1,340
JPM	71	0	71
MYC	0	(570)	(570)
MYI	(944)	500	(444)
RBC	20,261	(17,880)	2,381
RYL	67	0	67
SCX	(46,339)	40,821	(5,518)
SSB	620	(270)	350
TOR	(45,176)	39,730	(5,446)
UAG	27,731	(24,750)	2,981

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	90.24	95.52
Transferable securities dealt in on another regulated market	8.06	17.78
Other transferable securities	N/A	0.12
Investment funds	9.14	9.77
Repurchase agreements	1.07	1.75
Financial derivative instruments dealt in on a regulated market	0.01	(0.03)
Centrally cleared financial derivative instruments	(0.03)	(0.02)
OTC financial derivative instruments	0.16	(0.11)
Reverse repurchase agreements	(10.08)	(26.77)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Austria	1.42	1.50
Belgium	1.03	1.97
Canada	0.59	0.43
Denmark	0.48	0.47
Finland	1.08	1.13
France	6.96	7.32
Germany	4.01	4.34
Hong Kong	0.12	N/A
Ireland	2.99	3.04
Italy	8.29	8.99
Jersey, Channel Islands	1.49	1.81
Luxembourg	1.26	0.42
Mexico	0.27	0.31
Netherlands	13.83	15.00
Norway	0.08	N/A
Portugal	0.12	0.14
Slovenia	0.48	0.54
Spain	9.70	11.74
Sweden	0.27	0.41
Switzerland	7.92	8.81
United Kingdom	22.86	26.12
United States	2.64	3.40
Short-Term Instruments	10.41	15.53
Investment Funds	9.14	9.77
Repurchase Agreements	1.07	1.75
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.02)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	N/A
Interest Rate Swaps	(0.03)	0.00
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.01
Total Return Swaps on Securities	(0.02)	(0.03)
Forward Foreign Currency Contracts	1.68	(1.16)
Hedged Forward Foreign Currency Contracts	(1.52)	1.08
Other Current Assets & Liabilities	(8.65)	(24.78)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
CORPORATE BONDS & NOTES			
Lendlease Finance Ltd.			
3.400% due 27/10/2027	AUD 930	$ 740	0.29
3.700% due 31/03/2031	200	160	0.06
Total Australia		900	0.35
AUSTRIA			
CORPORATE BONDS & NOTES			
Erste Group Bank AG			
0.125% due 17/05/2028	€ 700	824	0.32
BELGIUM			
CORPORATE BONDS & NOTES			
KBC Group NV			
0.875% due 27/06/2023	300	364	0.14
BRAZIL			
CORPORATE BONDS & NOTES			
Banco BTG Pactual S.A.			
2.750% due 11/01/2026	$ 400	390	0.15
Klabin Austria GmbH			
3.200% due 12/01/2031	300	295	0.11
Natura Cosmeticos S.A.			
4.125% due 03/05/2028	1,000	1,026	0.40
Suzano Austria GmbH			
3.125% due 15/01/2032 (a)	550	546	0.21
Total Brazil		2,257	0.87
CANADA			
CORPORATE BONDS & NOTES			
Brookfield Finance, Inc.			
2.724% due 15/04/2031	1,000	1,030	0.40
National Bank of Canada			
0.550% due 15/11/2024	2,200	2,193	0.84
Total Canada		3,223	1.24
CHILE			
SOVEREIGN ISSUES			
Chile Government International Bond			
0.830% due 02/07/2031	€ 2,100	2,529	0.97
3.500% due 15/04/2053	$ 400	421	0.16
Total Chile		2,950	1.13
DENMARK			
CORPORATE BONDS & NOTES			
AP Moller - Maersk A/S			
4.000% due 04/04/2025	£ 300	460	0.18
FINLAND			
CORPORATE BONDS & NOTES			
Kemira Oyj			
1.000% due 30/03/2028	€ 500	593	0.23
Kojamo Oyj			
0.875% due 28/05/2029	2,900	3,452	1.33
Neste Oyj			
0.750% due 25/03/2028	400	473	0.18
Nokia Oyj			
2.375% due 15/05/2025	200	252	0.10
SBB Treasury Oyj			
1.125% due 26/11/2029	900	1,064	0.41
SpA Holdings Oy			
4.875% due 04/02/2028	$ 300	303	0.12
Stora Enso Oyj			
0.625% due 02/12/2030	€ 100	118	0.04
2.500% due 21/03/2028	500	672	0.26
Tornator Oyj			
1.250% due 14/10/2026	200	247	0.09
Total Finland		7,174	2.76

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
FRANCE			
CORPORATE BONDS & NOTES			
AXA S.A.			
1.375% due 07/10/2041	€ 600	$ 712	0.27
5.625% due 16/01/2054	£ 480	847	0.33
Banque Federative du Credit Mutuel S.A.			
0.250% due 29/06/2028	€ 100	118	0.05
BNP Paribas S.A.			
0.500% due 04/06/2026	4,400	5,301	2.04
4.625% due 25/02/2031 (d)(e)	$ 1,200	1,252	0.48
CNP Assurances			
2.000% due 27/07/2050	€ 200	247	0.09
4.875% due 07/10/2030 (d)(e)	$ 800	841	0.32
Credit Agricole S.A.			
0.125% due 09/12/2027	€ 500	583	0.22
0.375% due 21/10/2025	100	120	0.05
Danone S.A.			
2.947% due 02/11/2026	$ 900	965	0.37
Electricite de France S.A.			
2.625% due 01/12/2027 (d)	€ 600	716	0.28
3.625% due 13/10/2025	$ 400	440	0.17
Faurecia SE			
2.375% due 15/06/2029	€ 1,200	1,452	0.56
Ile-de-France Mobilites			
0.400% due 28/05/2031	800	958	0.37
SEB S.A.			
1.375% due 16/06/2025	600	735	0.28
Valeo S.A.			
1.625% due 18/03/2026	600	738	0.28
Verallia S.A.			
1.625% due 14/05/2028	1,100	1,320	0.51
		17,345	6.67
SOVEREIGN ISSUES			
Agence Francaise de Developpement			
1.375% due 17/09/2024	1,000	1,254	0.48
France Government International Bond			
0.500% due 25/06/2044	850	963	0.37
Societe Du Grand Paris EPIC			
1.000% due 18/02/2070	100	109	0.04
Societe Nationale SNCF S.A.			
0.625% due 17/04/2030	800	981	0.38
		3,307	1.27
Total France		20,652	7.94
GERMANY			
CORPORATE BONDS & NOTES			
Continental AG			
2.500% due 27/08/2026	325	428	0.16
Deutsche Bahn Finance GmbH			
0.625% due 08/12/2050	50	53	0.02
Infineon Technologies AG			
2.000% due 24/06/2032	200	264	0.10
Kreditanstalt fuer Wiederaufbau			
0.000% due 15/09/2028 (b)	100	120	0.05
0.750% due 30/09/2030	$ 2,100	1,973	0.76
ProGroup AG			
3.000% due 31/03/2026	€ 1,000	1,201	0.46
Schaeffler AG			
3.375% due 12/10/2028	1,700	2,227	0.86
		6,266	2.41
SOVEREIGN ISSUES			
Republic of Germany			
0.000% due 15/08/2030 (b)	55	67	0.02
State of North Rhine-Westphalia			
0.000% due 12/10/2035 (b)	20	23	0.01
		90	0.03
Total Germany		6,356	2.44
HONG KONG			
CORPORATE BONDS & NOTES			
MTR Corp. Ltd.			
1.625% due 19/08/2030	$ 900	873	0.33

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	$ 500	$ 511	0.20
Total Hong Kong		1,384	0.53
INDIA			
CORPORATE BONDS & NOTES			
ReNew Power Pvt Ltd.			
4.500% due 14/07/2028	1,700	1,733	0.67
5.875% due 05/03/2027	1,400	1,497	0.57
Wipro IT Services LLC			
1.500% due 23/06/2026	200	200	0.08
Total India		3,430	1.32
IRELAND			
CORPORATE BONDS & NOTES			
AIB Group PLC			
2.875% due 30/05/2031	€ 600	762	0.29
Bank of Ireland Group PLC			
0.375% due 10/05/2027	400	472	0.18
Cyrusone Europe Finance DAC			
1.125% due 26/05/2028	900	1,062	0.41
Zurich Finance Ireland Designated Activity Co.			
3.000% due 19/04/2051	$ 650	644	0.25
Total Ireland		2,940	1.13
ITALY			
CORPORATE BONDS & NOTES			
Assicurazioni Generali SpA			
4.125% due 04/05/2026	€ 1,400	1,949	0.75
Intesa Sanpaolo SpA			
0.750% due 04/12/2024	600	730	0.28
0.750% due 16/03/2028	1,400	1,671	0.64
Unipol Gruppo SpA			
3.250% due 23/09/2030	1,500	2,006	0.77
		6,356	2.44
SOVEREIGN ISSUES			
Italy Buoni Poliennali Del Tesoro			
1.500% due 30/04/2045	1,050	1,210	0.47
Total Italy		7,566	2.91
JAPAN			
CORPORATE BONDS & NOTES			
Central Japan Railway Co.			
2.200% due 02/10/2024	$ 1,480	1,540	0.59
Mitsubishi UFJ Financial Group, Inc.			
0.848% due 19/07/2029	€ 800	981	0.38
Nidec Corp.			
0.046% due 30/03/2026	1,400	1,661	0.64
Sumitomo Mitsui Financial Group, Inc.			
0.508% due 12/01/2024	$ 1,000	996	0.38
0.934% due 11/10/2024	€ 500	613	0.24
Sumitomo Mitsui Trust Bank Ltd.			
1.550% due 25/03/2026	$ 900	913	0.35
		6,704	2.58
SOVEREIGN ISSUES			
Development Bank of Japan, Inc.			
0.010% due 15/10/2024	€ 300	359	0.14
Japan Finance Organization for Municipalities			
0.010% due 02/02/2028	400	475	0.18
		834	0.32
Total Japan		7,538	2.90
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Aptiv PLC			
4.350% due 15/03/2029	$ 1,000	1,153	0.44
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Acef Holding S.C.A.			
0.750% due 14/06/2028	€ 1,500	1,775	0.68

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund			
0.500% due 27/01/2028	€ 600	$ 705	0.27
CPI Property Group S.A.			
2.750% due 12/05/2026	1,100	1,422	0.55
2.750% due 22/01/2028	£ 900	1,274	0.49
Prologis International Funding S.A.			
0.750% due 23/03/2033	€ 475	553	0.21
0.875% due 09/07/2029	125	153	0.06
1.625% due 17/06/2032	1,425	1,830	0.70
SELP Finance SARL			
0.875% due 27/05/2029	1,000	1,189	0.46
Total Luxembourg		8,901	3.42
MAURITIUS			
CORPORATE BONDS & NOTES			
Greenko Solar Mauritius Ltd.			
5.950% due 29/07/2026	$ 1,400	1,511	0.58
India Green Power Holdings			
4.000% due 22/02/2027	400	403	0.15
Total Mauritius		1,914	0.73
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Ardagh Metal Packaging Finance USA LLC			
2.000% due 01/09/2028	€ 500	595	0.23
3.000% due 01/09/2029	150	178	0.07
NXP BV			
2.500% due 11/05/2031	$ 1,200	1,214	0.46
Total Multinational		1,987	0.76
NETHERLANDS			
CORPORATE BONDS & NOTES			
Atrium Finance Issuer BV			
2.625% due 05/09/2027	€ 1,100	1,412	0.54
BMW Finance NV			
0.000% due 11/01/2026 (b)	200	238	0.09
Citycon Treasury BV			
1.625% due 12/03/2028	1,500	1,786	0.69
Cooperatieve Rabobank UA			
1.004% due 24/09/2026	$ 900	889	0.34
CTP NV			
1.250% due 21/06/2029	€ 2,300	2,699	1.04
Digital Intrepid Holding BV			
0.625% due 15/07/2031	900	1,033	0.40
DSV Panalpina Finance BV			
0.500% due 03/03/2031	500	590	0.23
Enel Finance International NV			
0.000% due 17/06/2027 (b)	600	703	0.27
2.650% due 10/09/2024	$ 1,200	1,262	0.48
Givaudan Finance Europe BV			
1.000% due 22/04/2027	€ 300	375	0.14
Global Switch Finance BV			
1.375% due 07/10/2030	400	485	0.19
ING Groep NV			
1.125% due 07/12/2028	£ 200	271	0.10
4.625% due 06/01/2026	$ 1,700	1,941	0.75
4.875% due 16/05/2029 (d)(e)	2,300	2,408	0.92
LeasePlan Corp. NV			
0.250% due 23/02/2026	€ 2,000	2,365	0.91
1.375% due 07/03/2024	100	123	0.05
3.500% due 09/04/2025	700	935	0.36
Lseg Netherlands BV			
0.000% due 06/04/2025 (b)	100	119	0.05
0.250% due 06/04/2028	400	474	0.18
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	1,900	2,274	0.87
Total Netherlands		22,382	8.60
SINGAPORE			
CORPORATE BONDS & NOTES			
Clean Renewable Power Mauritius Pte. Ltd.			
4.250% due 25/03/2027	$ 700	714	0.27

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Continuum Energy Levanter Pte. Ltd.			
4.500% due 09/02/2027	$ 200	$ 205	0.08
Total Singapore		919	0.35
SOUTH KOREA			
CORPORATE BONDS & NOTES			
KB Kookmin Card Co. Ltd.			
1.500% due 13/05/2026	1,400	1,395	0.54
Kia Corp.			
1.000% due 16/04/2024	900	905	0.35
Mirae Asset Securities Co. Ltd.			
1.375% due 07/07/2024 (a)	1,100	1,100	0.42
SK Hynix, Inc.			
2.375% due 19/01/2031	300	293	0.11
Total South Korea		3,693	1.42
SPAIN			
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
1.375% due 14/05/2025	€ 600	748	0.29
Banco de Sabadell S.A.			
0.875% due 16/06/2028	1,500	1,754	0.67
Banco Santander S.A.			
0.625% due 24/06/2029	900	1,067	0.41
Bankinter S.A.			
0.625% due 06/10/2027	400	479	0.18
CaixaBank S.A.			
0.375% due 18/11/2026	400	475	0.18
0.500% due 09/02/2029	100	117	0.05
0.750% due 26/05/2028	900	1,074	0.41
1.500% due 03/12/2026	£ 600	831	0.32
Iberdrola Finanzas S.A.			
1.000% due 07/03/2024	€ 1,100	1,345	0.52
		7,890	3.03
SOVEREIGN ISSUES			
Xunta de Galicia			
0.084% due 30/07/2027	50	59	0.02
Total Spain		7,949	3.05
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
EUROFIMA			
0.000% due 28/07/2026 (b)	100	120	0.05
0.010% due 23/06/2028	2,000	2,382	0.92
0.150% due 10/10/2034	500	572	0.22
European Bank for Reconstruction & Development			
1.500% due 13/02/2025	$ 1,240	1,276	0.49
European Investment Bank			
0.750% due 15/07/2027	AUD 500	364	0.14
European Union			
0.300% due 04/11/2050	€ 100	108	0.04
International Bank for Reconstruction & Development			
2.125% due 03/03/2025	$ 1,000	1,053	0.40
Total Supranational		5,875	2.26
SWEDEN			
CORPORATE BONDS & NOTES			
Castellum AB			
0.750% due 04/09/2026	€ 1,100	1,314	0.51
EQT AB			
0.875% due 14/05/2031	1,200	1,414	0.54
Total Sweden		2,728	1.05
SWITZERLAND			
CORPORATE BONDS & NOTES			
UBS AG			
5.125% due 15/05/2024 (e)	$ 2,600	2,872	1.10
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Assura Financing PLC			
1.625% due 30/06/2033	£ 1,100	1,509	0.58

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Atlantica Sustainable Infrastructure PLC			
4.125% due 15/06/2028	$ 900	$ 918	0.35
Barclays PLC			
0.625% due 14/11/2023	€ 800	960	0.37
British Land Co. PLC			
2.375% due 14/09/2029	£ 900	1,274	0.49
Burberry Group PLC			
1.125% due 21/09/2025	600	827	0.32
Chanel Ceres PLC			
1.000% due 31/07/2031	€ 1,600	1,908	0.73
Grainger PLC			
3.000% due 03/07/2030	£ 100	146	0.06
3.375% due 24/04/2028	700	1,048	0.40
HSBC Holdings PLC			
3.033% due 22/11/2023	$ 400	414	0.16
Marks & Spencer PLC			
3.750% due 19/05/2026	£ 800	1,151	0.44
4.500% due 10/07/2027	300	444	0.17
Reckitt Benckiser Treasury Services PLC			
1.750% due 19/05/2032	500	703	0.27
Santander UK Group Holdings PLC			
2.896% due 15/03/2032	$ 3,400	3,507	1.35
Standard Chartered PLC			
1.214% due 23/03/2025	1,600	1,608	0.62
Tesco Corporate Treasury Services PLC			
0.375% due 27/07/2029	€ 1,300	1,507	0.58
Travis Perkins PLC			
3.750% due 17/02/2026	£ 600	882	0.34
Vmed O2 UK Financing PLC			
4.750% due 15/07/2031 (a)	$ 2,400	2,442	0.94
Vodafone Group PLC			
5.125% due 04/06/2081	700	708	0.27
Workspace Group PLC			
2.250% due 11/03/2028	£ 400	550	0.21
Total United Kingdom		22,506	8.65
UNITED STATES			
ASSET-BACKED SECURITIES			
GoodLeap Sustainable Home Solutions Trust			
2.100% due 20/05/2048	$ 1,300	1,292	0.50
Loanpal Solar Loan Ltd.			
2.220% due 20/03/2048	751	760	0.29
		2,052	0.79
CORPORATE BONDS & NOTES			
AES Corp.			
1.375% due 15/01/2026	300	297	0.11
2.450% due 15/01/2031	1,859	1,842	0.71
Alexandria Real Estate Equities, Inc.			
2.000% due 18/05/2032	400	390	0.15
3.000% due 18/05/2051	900	883	0.34
Allstate Corp.			
1.450% due 15/12/2030	250	239	0.09
Avangrid, Inc.			
3.150% due 01/12/2024	1,200	1,284	0.49
3.800% due 01/06/2029	1,965	2,220	0.85
Bank of America Corp.			
0.981% due 25/09/2025	2,700	2,700	1.04
2.456% due 22/10/2025	100	105	0.04
Boise Cascade Co.			
4.875% due 01/07/2030	300	319	0.12
Boston Properties LP			
2.550% due 01/04/2032	900	907	0.35
3.400% due 21/06/2029	1,400	1,522	0.59
Bush Foundation			
2.754% due 01/10/2050	125	126	0.05
CBRE Services, Inc.			
2.500% due 01/04/2031	870	882	0.34
Chubb INA Holdings, Inc.			
0.875% due 15/06/2027	€ 600	738	0.28
Citigroup, Inc.			
3.875% due 18/02/2026 (d)	$ 400	410	0.16
Clearway Energy Operating LLC			
3.750% due 15/02/2031	1,100	1,096	0.42
4.750% due 15/03/2028	100	105	0.04

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.000% due 15/09/2026	$ 900	$ 928	0.36
Community Preservation Corp.			
2.867% due 01/02/2030	360	376	0.14
Consolidated Edison Co. of New York, Inc.			
3.350% due 01/04/2030	1,025	1,128	0.43
3.950% due 01/04/2050	725	825	0.32
Continental Wind LLC			
6.000% due 28/02/2033	387	445	0.17
Crown Cork & Seal Co., Inc.			
7.375% due 15/12/2026	725	891	0.34
Dell International LLC			
4.900% due 01/10/2026	250	289	0.11
6.200% due 15/07/2030	1,000	1,287	0.49
Digital Euro Finco LLC			
2.500% due 16/01/2026	€ 100	130	0.05
DTE Electric Co.			
1.900% due 01/04/2028	$ 2,200	2,236	0.86
Equinix, Inc.			
1.000% due 15/03/2033	€ 500	588	0.23
1.550% due 15/03/2028	$ 620	610	0.23
2.500% due 15/05/2031	700	713	0.27
Farmers Exchange Capital			
5.454% due 15/10/2054	30	38	0.01
Gap, Inc.			
8.625% due 15/05/2025	700	769	0.30
8.875% due 15/05/2027	1,000	1,160	0.45
Georgia Power Co.			
3.250% due 15/03/2051	800	809	0.31
Hanwha Energy USA Holdings Corp.			
2.375% due 30/07/2022	400	407	0.16
HAT Holdings LLC			
3.375% due 15/06/2026	1,500	1,513	0.58
3.750% due 15/09/2030	2,700	2,645	1.02
6.000% due 15/04/2025	500	529	0.20
Hilton Domestic Operating Co., Inc.			
4.000% due 01/05/2031	1,000	1,010	0.39
4.875% due 15/01/2030	1,200	1,283	0.49
Host Hotels & Resorts LP			
3.500% due 15/09/2030	2,075	2,180	0.84
JPMorgan Chase & Co.			
0.653% due 16/09/2024	900	901	0.35
Kaiser Foundation Hospitals			
2.810% due 01/06/2041	1,500	1,533	0.59
Kellogg Co.			
0.500% due 20/05/2029	€ 900	1,068	0.41
Kilroy Realty LP			
2.500% due 15/11/2032	$ 3,300	3,263	1.25
Kimco Realty Corp.			
2.700% due 01/10/2030	1,125	1,158	0.45
Leeward Renewable Energy Operations LLC			
4.250% due 01/07/2029 (a)	700	711	0.27
Liberty Utilities Finance GP			
2.050% due 15/09/2030	2,475	2,391	0.92
MidAmerican Energy Co.			
4.250% due 15/07/2049	400	505	0.19

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Mississippi Power Co.			
3.100% due 30/07/2051	$ 900	$ 909	0.35
NextEra Energy Capital Holdings, Inc.			
1.900% due 15/06/2028	2,100	2,126	0.82
2.200% due 02/12/2026	AUD 3,150	2,384	0.92
4.800% due 01/12/2077	$ 300	337	0.13
Northern States Power Co.			
2.250% due 01/04/2031	600	618	0.24
2.600% due 01/06/2051	200	191	0.07
NSTAR Electric Co.			
3.100% due 01/06/2051	1,070	1,110	0.43
Owens Corning			
3.950% due 15/08/2029	110	124	0.05
PayPal Holdings, Inc.			
2.400% due 01/10/2024	900	948	0.36
Pfizer, Inc.			
2.625% due 01/04/2030	75	80	0.03
Public Service Co. of Colorado			
2.700% due 15/01/2051	75	73	0.03
3.200% due 01/03/2050	25	27	0.01
3.700% due 15/06/2028	1,000	1,130	0.43
Radian Group, Inc.			
6.625% due 15/03/2025	1,300	1,469	0.56
Rayonier LP			
2.750% due 17/05/2031	300	303	0.12
Regency Centers LP			
2.950% due 15/09/2029	1,900	2,003	0.77
3.700% due 15/06/2030	200	222	0.09
salesforce.com, Inc.			
1.500% due 15/07/2028 (a)	750	749	0.29
Solar Star Funding LLC			
5.375% due 30/06/2035	171	193	0.07
Southern California Edison Co.			
2.500% due 01/06/2031	1,800	1,806	0.69
Southern Power Co.			
0.900% due 15/01/2026	200	196	0.08
Southwestern Public Service Co.			
3.150% due 01/05/2050	250	262	0.10
Sprint Corp.			
7.250% due 15/09/2021	500	508	0.20
Starwood Property Trust, Inc.			
3.625% due 15/07/2026 (a)	1,000	1,009	0.39
T-Mobile USA, Inc.			
2.625% due 15/04/2026	1,900	1,947	0.75
TerraForm Power Operating LLC			
5.000% due 31/01/2028	1,650	1,752	0.67
Topaz Solar Farms LLC			
5.750% due 30/09/2039	887	1,030	0.40
UDR, Inc.			
1.900% due 15/03/2033	900	843	0.32
3.100% due 01/11/2034	150	158	0.06
Union Electric Co.			
2.150% due 15/03/2032	300	301	0.12

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Verizon Communications, Inc.			
0.375% due 22/03/2029	€ 800	$ 941	0.36
0.840% due 20/03/2026	$ 800	815	0.31
1.500% due 18/09/2030	4,110	3,932	1.51
Wells Fargo & Co.			
0.805% due 19/05/2025	900	898	0.35
Weyerhaeuser Co.			
7.375% due 15/03/2032	440	636	0.24
Xylem, Inc.			
2.250% due 30/01/2031	500	504	0.19
		82,918	31.86
MUNICIPAL BONDS & NOTES			
New York Water & Sewer System, New York Revenue Bonds, (BABs), Series 2010			
5.724% due 15/06/2042	170	255	0.10
New York Water & Sewer System, New York Revenue Bonds, Series 2010			
5.882% due 15/06/2044	110	171	0.06
San Francisco, California Public Utilities Commission Water Revenue Bonds, Series 2020			
1.988% due 01/11/2031	255	259	0.10
2.825% due 01/11/2041	150	152	0.06
State Board of Administration Finance Corp., Florida Revenue Notes, Series 2020			
2.154% due 01/07/2030	170	173	0.07
		1,010	0.39
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Notes			
0.375% due 30/11/2025	7,490	7,356	2.83
Total United States		93,336	35.87
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
Star Energy Geothermal Wayang Windu Ltd.			
6.750% due 24/04/2033	887	1,010	0.39
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Federal Home Loan Bank			
0.008% due 27/08/2021 (b)(c)	1,900	1,900	0.73
U.S. TREASURY BILLS			
0.020% due 28/09/2021 (b)(c)	5,500	5,500	2.12
0.030% due 05/10/2021 (b)(c)	5,600	5,600	2.15
0.041% due 23/09/2021 (b)(c)(f)	1,800	1,800	0.69
0.056% due 16/09/2021 (b)(c)(f)	4,400	4,399	1.69
		17,299	6.65
Total Short-Term Instruments		19,199	7.38
Total Transferable Securities		**$ 264,442**	**101.63**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2021	171	$ (172)	(0.07)
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	8	(34)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2021	465	(108)	(0.04)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	203	206	0.08
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	22	(203)	(0.08)
United Kingdom Long Gilt September Futures	Short	09/2021	66	(49)	(0.02)
				$ (360)	(0.14)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (360)**	**(0.14)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[(1)]	6-Month EUR-EURIBOR	0.250%	15/09/2026	€ 3,500	$ 16	0.01
Receive[(1)]	6-Month EUR-EURIBOR	0.500	15/09/2051	2,400	(12)	(0.01)
Receive[(1)]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	£ 1,100	(27)	(0.01)
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 6,400	(10)	0.00
Receive	3-Month USD-LIBOR	1.943	15/06/2051	$ 400	(13)	(0.01)
Receive	3-Month USD-LIBOR	1.945	23/06/2051	100	(3)	0.00
Receive	3-Month USD-LIBOR	1.968	23/06/2051	200	(7)	0.00
					$ (56)	(0.02)
Total Centrally Cleared Financial Derivative Instruments					**$ (56)**	**(0.02)**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[(1)]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 100.156	05/08/2021	600	$ 6	$ 2	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	600	6	2	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	1,100	6	4	0.00
					$ 18	$ 8	0.00

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[(1)]	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018%	06/07/2021	500	$ (4)	$ (10)	(0.01)
DUB	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	23/07/2021	500	(3)	(4)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	23/07/2021	500	(3)	(2)	0.00
GLM	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	06/07/2021	500	(4)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	21/07/2021	200	(2)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	21/07/2021	200	(2)	(1)	0.00
MYC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	02/07/2021	200	(1)	(5)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.022	02/07/2021	200	(1)	0	0.00
							$ (20)	$ (23)	(0.01)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[(1)]	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	$ 102.234	12/08/2021	3,700	$ (12)	$ (6)	(0.01)
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	2,500	(8)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	1,200	(8)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	1,200	(7)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	900	(3)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	2,200	(7)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	900	(2)	(1)	0.00
					$ (47)	$ (19)	(0.01)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2021	CAD 49	$ 41	$ 1	$ 0	$ 1	0.00
	08/2021	€ 63,007	76,544	1,755	0	1,755	0.69
	08/2021	£ 551	779	18	0	18	0.01
	08/2021	$ 509	€ 426	0	(3)	(3)	0.00
BPS	08/2021	AUD 3,356	$ 2,620	100	0	100	0.04
	08/2021	£ 1,193	1,652	4	0	4	0.00
	08/2021	$ 583	SEK 4,870	0	(13)	(13)	(0.01)
BRC	08/2021	€ 3,009	$ 3,601	29	0	29	0.01
CBK	08/2021	841	1,005	7	0	7	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	08/2021	€ 2,298	$ 2,789	$ 61	$ 0	$ 61	0.02
JPM	08/2021	5,576	6,781	163	0	163	0.06
MYI	07/2021	175	209	1	0	1	0.00
	07/2021	£ 186	258	1	0	1	0.00
	07/2021	SGD 41	30	0	0	0	0.00
	07/2021	$ 152	€ 128	0	(1)	(1)	0.00
	07/2021	2	£ 1	0	0	0	0.00
	08/2021	AUD 918	$ 709	19	0	19	0.01
SSB	08/2021	£ 7,203	10,124	173	0	173	0.07
UAG	08/2021	AUD 591	447	3	0	3	0.00
	08/2021	€ 1,385	1,689	45	0	45	0.02
				$ 2,380	$ (17)	$ 2,363	0.92

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 374	CHF 336	$ 0	$ (11)	$ (11)	(0.01)
BPS	07/2021	3	2	0	0	0	0.00
BRC	07/2021	114	103	0	(3)	(3)	0.00
CBK	07/2021	CHF 338	$ 367	1	0	1	0.00
	07/2021	$ 254	CHF 228	0	(8)	(8)	0.00
	08/2021	368	338	0	(1)	(1)	0.00
MYI	07/2021	372	336	0	(9)	(9)	0.00
SSB	07/2021	4	3	0	0	0	0.00
				$ 1	$ (32)	$ (31)	(0.01)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 360	$ 430	$ 3	$ 0	$ 3	0.00
	07/2021	$ 454	€ 373	0	(11)	(11)	(0.01)
BPS	07/2021	€ 211	$ 256	6	0	6	0.00
	07/2021	$ 67,143	€ 54,889	0	(2,049)	(2,049)	(0.79)
BRC	07/2021	3,732	3,055	0	(110)	(110)	(0.04)
GLM	07/2021	6,506	5,460	0	(31)	(31)	(0.01)
JPM	07/2021	226	188	0	(3)	(3)	0.00
MYI	07/2021	€ 126	$ 150	1	0	1	0.00
	07/2021	$ 89	€ 73	0	(2)	(2)	0.00
RBC	07/2021	74,214	60,664	0	(2,273)	(2,273)	(0.87)
SCX	07/2021	79,809	65,247	0	(2,434)	(2,434)	(0.94)
SSB	07/2021	282	232	0	(7)	(7)	0.00
				$ 10	$ (6,920)	$ (6,910)	(2.66)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 318	£ 227	$ 0	$ (5)	$ (5)	0.00
BRC	07/2021	£ 77	$ 107	0	0	0	0.00
	07/2021	$ 77	£ 55	0	(1)	(1)	0.00
GLM	07/2021	6,524	4,615	0	(149)	(149)	(0.06)
JPM	07/2021	434	309	0	(7)	(7)	0.00
MYI	07/2021	£ 1	$ 1	0	0	0	0.00
	07/2021	$ 130	£ 93	0	(2)	(2)	0.00
SCX	07/2021	£ 5,294	$ 7,323	10	0	10	0.00
	07/2021	$ 6,654	£ 4,681	0	(187)	(187)	(0.07)
	08/2021	7,324	5,294	0	(10)	(10)	0.00
SSB	07/2021	£ 5,294	$ 7,316	2	0	2	0.00
	07/2021	$ 676	£ 479	0	(15)	(15)	(0.01)
	08/2021	7,316	5,294	0	(2)	(2)	0.00
UAG	07/2021	6,538	4,615	0	(163)	(163)	(0.06)
				$ 12	$ (541)	$ (529)	(0.20)

As at 30 June 2021, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 667	$ 497	$ 1	$ 0	$ 1	0.00
	08/2021	$ 497	SGD 667	0	(1)	(1)	0.00
GLM	07/2021	430	571	0	(5)	(5)	(0.01)
	08/2021	4	6	0	0	0	0.00
MYI	07/2021	SGD 669	$ 497	0	0	0	0.00
	08/2021	$ 497	SGD 669	0	0	0	0.00
SCX	07/2021	369	489	0	(5)	(5)	0.00
SSB	07/2021	341	453	0	(4)	(4)	0.00
UAG	07/2021	361	478	0	(5)	(5)	0.00
				$ 1	$ (20)	$ (19)	(0.01)

Total OTC Financial Derivative Instruments	**$ (5,160)**	**(1.98)**
Total Investments	**$ 258,866**	**99.49**
Other Current Assets & Liabilities	**$ 1,339**	**0.51**
Net Assets	**$ 260,205**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) **When-issued security.**

(b) **Zero coupon security.**

(c) **Coupon represents a yield to maturity.**

(d) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(e) **Contingent convertible security.**

(f) **Securities with an aggregate fair value of $2,229 and cash of $3,580 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of $2,184 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 263,149	$ 1,293	$ 264,442
Financial Derivative Instruments[(3)]	(255)	(5,321)	0	(5,576)
Totals	**$ (255)**	**$ 257,828**	**$ 1,293**	**$ 258,866**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 88,461	$ 0	$ 88,461
Repurchase Agreements	0	12,100	0	12,100
Financial Derivative Instruments[(3)]	13	430	0	443
Totals	**$ 13**	**$ 100,991**	**$ 0**	**$ 101,004**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ 1,752	$ (1,400)	$ 352
BPS	(1,957)	1,590	(367)
BRC	(85)	0	(85)
CBK	(11)	0	(11)
DUB	(6)	0	(6)
GLM	(126)	0	(126)
JPM	142	0	142
MYC	(5)	0	(5)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
MYI	$ 8	$ 0	$ 8
RBC	(2,273)	1,990	(283)
SCX	(2,626)	2,229	(397)
SSB	147	0	147
UAG	(120)	0	(120)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	80.54	70.37
Transferable securities dealt in on another regulated market	21.03	15.10
Other transferable securities	0.06	1.37
Repurchase agreements	N/A	11.88
Financial derivative instruments dealt in on a regulated market	(0.14)	0.01
Centrally cleared financial derivative instruments	(0.02)	0.00
OTC financial derivative instruments	(1.98)	0.42

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Australia	0.35	0.74
Austria	0.32	N/A
Belgium	0.14	0.37
Brazil	0.87	N/A
Canada	1.24	0.94
Chile	1.13	0.63
Denmark	0.18	0.45
Finland	2.76	1.97
France	7.94	5.19
Germany	2.44	3.31
Hong Kong	0.53	0.88
India	1.32	0.94
Ireland	1.13	1.18
Italy	2.91	3.93
Japan	2.90	1.79
Jersey, Channel Islands	0.44	N/A
Luxembourg	3.42	2.25
Mauritius	0.73	0.96
Multinational	0.76	N/A
Netherlands	8.60	5.75
Singapore	0.35	N/A
South Korea	1.42	N/A
Spain	3.05	3.17
Supranational	2.26	3.17
Sweden	1.05	1.09
Switzerland	1.10	0.98
United Kingdom	8.65	7.17
United States	35.87	38.97
Virgin Islands (British)	0.39	1.01
Short-Term Instruments	7.38	N/A
Repurchase Agreements	N/A	11.88
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.14)	0.01
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.02)	0.00
OTC Financial Derivative Instruments		
Purchased Options		
Options on Securities	0.00	N/A
Written Options		
Interest Rate Swaptions	(0.01)	N/A
Options on Securities	(0.01)	N/A
Forward Foreign Currency Contracts	0.92	(0.62)
Hedged Forward Foreign Currency Contracts	(2.88)	1.04
Other Current Assets & Liabilities	0.51	0.85
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
SOVEREIGN ISSUES			
Australia Government International Bond			
0.750% due 21/11/2027 (d)	AUD 3,733	$ 3,105	0.27
1.250% due 21/02/2022 (d)	5,907	4,517	0.40
3.000% due 20/09/2025 (d)	1,539	1,364	0.12
Total Australia		8,986	0.79
CANADA			
SOVEREIGN ISSUES			
Canadian Government Real Return Bond			
0.500% due 01/12/2050 (d)	CAD 216	194	0.02
4.250% due 01/12/2026 (d)	2,556	2,661	0.23
Total Canada		2,855	0.25
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
Atlas Senior Loan Fund Ltd.			
1.530% due 16/01/2030	$ 1,250	1,251	0.11
Atrium Corp.			
1.014% due 22/04/2027	453	453	0.04
Catamaran CLO Ltd.			
1.031% due 27/01/2028	530	530	0.05
1.444% due 22/04/2030	2,786	2,787	0.24
Dryden Senior Loan Fund			
1.084% due 15/10/2027	662	661	0.06
Halcyon Loan Advisors Funding Ltd.			
1.108% due 20/04/2027	50	50	0.00
Marathon CLO Ltd.			
1.019% due 21/11/2027	979	979	0.08
OCP CLO Ltd.			
0.984% due 15/07/2027	78	78	0.01
0.996% due 26/10/2027	533	533	0.05
TICP CLO Ltd.			
1.028% due 20/04/2028	1,113	1,113	0.10
Venture CLO Ltd.			
1.004% due 15/04/2027	443	443	0.04
1.064% due 15/07/2027	231	232	0.02
Z Capital Credit Partners CLO Ltd.			
1.134% due 16/07/2027	239	239	0.02
		9,349	0.82
CORPORATE BONDS & NOTES			
Park Aerospace Holdings Ltd.			
5.250% due 15/08/2022	300	314	0.03
Total Cayman Islands		9,663	0.85
DENMARK			
CORPORATE BONDS & NOTES			
Jyske Realkredit A/S			
1.000% due 01/10/2050	DKK 32,185	4,945	0.43
1.000% due 01/10/2053	6,386	961	0.08
2.500% due 01/10/2047	1	0	0.00
Nordea Kredit Realkreditaktieselskab			
0.500% due 01/10/2043	7,437	1,130	0.10
1.000% due 01/10/2050	13,789	2,121	0.19
2.500% due 01/10/2047	4	1	0.00
Nykredit Realkredit A/S			
1.000% due 01/10/2050	38,453	5,908	0.52
1.000% due 01/10/2053	26,817	4,020	0.35
1.500% due 01/10/2053	106,000	16,604	1.45
2.500% due 01/10/2047	18	3	0.00
Realkredit Danmark A/S			
1.000% due 01/10/2053	5,286	795	0.07
2.500% due 01/04/2047	17	3	0.00
		36,491	3.19
SOVEREIGN ISSUES			
Denmark Government International Bond			
0.100% due 15/11/2023 (d)	11,992	1,991	0.17
Total Denmark		38,482	3.36

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
FRANCE			
SOVEREIGN ISSUES			
France Government International Bond			
0.100% due 25/07/2021 (d)	€ 6,754	$ 8,032	0.70
0.250% due 25/07/2024 (d)	1,082	1,371	0.12
1.100% due 25/07/2022 (d)	9,131	11,223	0.98
2.100% due 25/07/2023 (d)	11,649	14,928	1.31
Total France		35,554	3.11
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
4.250% due 14/10/2021	$ 1,700	1,719	0.15
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Credit Suisse Group Funding Guernsey Ltd.			
3.800% due 15/09/2022	400	416	0.04
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust			
5.125% due 30/11/2024	43	43	0.00
Total Guernsey, Channel Islands		459	0.04
IRELAND			
ASSET-BACKED SECURITIES			
Ares European CLO DAC			
0.660% due 15/10/2030	€ 1,400	1,659	0.15
Armada Euro CLO DAC			
0.720% due 15/07/2031	500	592	0.05
Black Diamond CLO DAC			
0.650% due 03/10/2029	223	265	0.02
1.244% due 03/10/2029	$ 147	147	0.01
Black Diamond CLO Ltd.			
0.860% due 20/01/2032	€ 2,350	2,789	0.25
BlueMountain Fuji EUR CLO DAC			
0.720% due 15/01/2031	1,600	1,895	0.17
1.050% due 15/01/2031	1,000	1,185	0.10
Carlyle Euro CLO DAC			
0.630% due 15/08/2030	800	948	0.08
Carlyle Global Market Strategies Euro CLO DAC			
0.700% due 15/01/2031	2,200	2,609	0.23
0.730% due 21/09/2029	119	141	0.01
0.750% due 15/11/2031	2,150	2,539	0.22
Dryden Euro CLO BV			
0.860% due 15/05/2034 (a)	2,400	2,846	0.25
Harvest CLO DAC			
0.630% due 18/11/2029	886	1,052	0.09
0.650% due 26/06/2030	1,600	1,895	0.17
0.760% due 15/07/2031	1,400	1,665	0.15
1.040% due 15/07/2031	700	832	0.07
Laurelin DAC			
0.720% due 20/10/2031	1,200	1,422	0.13
Man GLG Euro CLO DAC			
0.870% due 15/01/2030	250	296	0.03
OAK Hill European Credit Partners DAC			
0.740% due 20/10/2031	1,100	1,303	0.11
Segovia European CLO DAC			
0.880% due 20/07/2032 (a)	2,300	2,728	0.24
Tymon Park CLO DAC			
0.590% due 21/01/2029	133	158	0.01
		28,966	2.54
NON-AGENCY MORTGAGE-BACKED SECURITIES			
European Loan Conduit			
1.000% due 17/02/2030	599	714	0.06
Total Ireland		29,680	2.60
ITALY			
SOVEREIGN ISSUES			
Italy Buoni Poliennali Del Tesoro			
0.400% due 15/05/2030 (d)	40,288	51,622	4.51
0.450% due 22/05/2023 (d)	3,516	4,279	0.37
1.400% due 26/05/2025 (d)	8,737	11,198	0.98
2.100% due 15/09/2021 (d)	7,842	9,375	0.82
2.350% due 15/09/2024 (d)	11,502	15,284	1.34

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.550% due 15/09/2041 (d)	€ 1,272	$ 2,242	0.20
2.600% due 15/09/2023 (d)	10,332	13,379	1.17
Total Italy		107,379	9.39
JAPAN			
CORPORATE BONDS & NOTES			
Mitsubishi HC Capital, Inc.			
2.250% due 07/09/2021	$ 200	201	0.02
3.406% due 28/02/2022	500	508	0.04
		709	0.06
SOVEREIGN ISSUES			
Japan Government International Bond			
0.005% due 10/03/2031 (d)	¥ 613,020	5,650	0.50
0.100% due 10/03/2028 (d)	1,222,835	11,304	0.99
0.100% due 10/03/2029 (d)	3,064,024	28,393	2.48
0.200% due 10/03/2030 (d)	89,472	844	0.07
		46,191	4.04
Total Japan		46,900	4.10
NETHERLANDS			
ASSET-BACKED SECURITIES			
Ares European CLO DAC			
0.780% due 15/10/2031	€ 4,000	4,744	0.41
BNPP AM Euro CLO BV			
0.600% due 15/04/2031	1,600	1,897	0.16
Cairn CLO BV			
0.650% due 20/10/2028	163	194	0.02
0.780% due 15/10/2031	2,300	2,728	0.24
Jubilee CLO BV			
0.252% due 15/12/2029	2,614	3,090	0.27
Segovia European CLO			
0.870% due 15/04/2030	2,400	2,850	0.25
		15,503	1.35
CORPORATE BONDS & NOTES			
Syngenta Finance NV			
4.441% due 24/04/2023	$ 400	422	0.04
Total Netherlands		15,925	1.39
NEW ZEALAND			
SOVEREIGN ISSUES			
New Zealand Government International Bond			
2.000% due 20/09/2025 (d)	NZD 2,761	2,141	0.19
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
5.940% due 12/02/2029	PEN 2,200	629	0.05
6.150% due 12/08/2032	3,700	987	0.09
Total Peru		1,616	0.14
QATAR			
SOVEREIGN ISSUES			
Qatar Government International Bond			
3.875% due 23/04/2023	$ 600	638	0.06
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Government International Bond			
4.000% due 17/04/2025	310	343	0.03
SPAIN			
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (e)(g)	€ 400	513	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Autonomous Community of Catalonia			
4.900% due 15/09/2021	€ 200	$ 240	0.02
Spain Government International Bond			
0.150% due 30/11/2023 (d)	2,509	3,117	0.27
0.500% due 30/04/2030	2,500	3,021	0.27
0.700% due 30/11/2033 (d)	1,150	1,621	0.14
		7,999	0.70
Total Spain		8,512	0.74
SWEDEN			
SOVEREIGN ISSUES			
Sweden Government International Bond			
0.125% due 01/06/2026 (d)	SEK 2,603	332	0.03
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Natwest Group PLC			
1.697% due 25/06/2024	$ 600	614	0.05
4.519% due 25/06/2024	400	430	0.04
		1,044	0.09
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canada Square Funding PLC			
1.149% due 17/10/2051	£ 1,490	2,070	0.18
Finsbury Square PLC			
1.079% due 16/09/2069	1,181	1,642	0.14
Great Hall Mortgages PLC			
0.210% due 18/03/2039	18	25	0.00
0.230% due 18/06/2038	21	29	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	2,437	3,384	0.30
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	1,551	2,154	0.19
Twin Bridges PLC			
1.199% due 12/06/2053	1,592	2,215	0.20
		11,519	1.01
	SHARES		
PREFERRED SECURITIES			
Nationwide Building Society			
10.250%	7,021	1,823	0.16
	PAR (000S)		
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.125% due 22/03/2026 (d)	£ 10,840	17,313	1.51
0.125% due 10/08/2028 (d)	3,611	6,153	0.54
1.875% due 22/11/2022 (d)	2,927	4,365	0.38
		27,831	2.43
Total United Kingdom		42,217	3.69
UNITED STATES			
ASSET-BACKED SECURITIES			
ACE Securities Corp. Home Equity Loan Trust			
1.142% due 25/12/2033	$ 1,119	1,116	0.10
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
1.132% due 25/05/2034	97	90	0.01
Asset-Backed Funding Certificates Trust			
0.692% due 25/10/2034	456	454	0.04
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	393	398	0.03
Citigroup Mortgage Loan Trust			
0.382% due 25/09/2036	773	749	0.07
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.037% due 25/10/2034	501	500	0.04
Citigroup Mortgage Loan Trust, Inc.			
0.782% due 25/10/2035 ^	800	776	0.07
CoreVest American Finance Trust			
2.968% due 15/10/2049	30	30	0.00
Countrywide Asset-Backed Certificates Trust			
0.887% due 25/02/2036	551	551	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Credit-Based Asset Servicing & Securitization LLC			
1.142% due 25/06/2035	$ 1,995	$ 1,997	0.17
Ellington Loan Acquisition Trust			
1.192% due 25/05/2037	816	819	0.07
First Franklin Mortgage Loan Trust			
0.402% due 25/07/2036	234	230	0.02
1.367% due 25/07/2034	2,709	2,720	0.24
Home Equity Asset Trust			
0.947% due 25/08/2034	139	139	0.01
1.112% due 25/03/2035	1,465	1,462	0.13
Home Equity Mortgage Loan Asset-Backed Trust			
0.232% due 25/11/2036	903	851	0.07
Mid-State Capital Corp. Trust			
5.787% due 15/10/2040	114	122	0.01
Morgan Stanley ABS Capital, Inc. Trust			
0.752% due 25/01/2035	401	401	0.04
1.067% due 25/07/2034	177	175	0.02
New Century Home Equity Loan Trust			
0.857% due 25/02/2035	619	612	0.05
Option One Mortgage Loan Trust			
0.632% due 25/01/2036	1,700	1,659	0.15
Renaissance Home Equity Loan Trust			
1.292% due 25/11/2034	201	194	0.02
Residential Asset Securities Corp. Trust			
0.977% due 25/08/2035	236	236	0.02
Saxon Asset Securities Trust			
0.382% due 25/09/2036	3,000	2,888	0.25
0.402% due 25/09/2037	394	388	0.03
Securitized Asset-Backed Receivables LLC Trust			
0.812% due 25/10/2035	1,495	1,397	0.12
Towd Point Mortgage Trust			
2.750% due 25/10/2056	1,882	1,912	0.17
		22,866	2.00
CORPORATE BONDS & NOTES			
Broadcom, Inc.			
3.459% due 15/09/2026	1,459	1,590	0.14
Charter Communications Operating LLC			
4.464% due 23/07/2022	1,000	1,035	0.09
Conagra Brands, Inc.			
3.250% due 15/09/2022	300	310	0.03
CVS Health Corp.			
3.700% due 09/03/2023	41	43	0.00
Delta Air Lines, Inc.			
3.625% due 15/03/2022	1,300	1,319	0.12
Lehman Brothers Holdings, Inc.			
7.875% due 08/05/2018 ^	£ 100	2	0.00
McDonald's Corp.			
0.614% due 28/10/2021	$ 1,200	1,202	0.11
Nissan Motor Acceptance Corp.			
1.900% due 14/09/2021	600	602	0.05
Penske Truck Leasing Co. LP			
4.875% due 11/07/2022	700	730	0.06
Time Warner Cable LLC			
4.000% due 01/09/2021	1,200	1,200	0.10
Volkswagen Group of America Finance LLC			
0.994% due 24/09/2021	1,800	1,803	0.16
		9,836	0.86
MUNICIPAL BONDS & NOTES			
American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010			
7.734% due 15/02/2033	200	300	0.03
Bay Area Toll Authority, California Revenue Bonds, (BABs), Series 2010			
6.918% due 01/04/2040	600	903	0.08
California State General Obligation Bonds, (BABs), Series 2009			
7.300% due 01/10/2039	500	801	0.07
7.500% due 01/04/2034	100	158	0.01
7.550% due 01/04/2039	200	341	0.03
Los Angeles Department of Water & Power, California Revenue Bonds, Series 2010			
5.516% due 01/07/2027	500	619	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, (BABs), Series 2010			
5.508% due 01/08/2037	$ 200	$ 268	0.02
New York State Urban Development Corp., Revenue Bonds, (BABs), Series 2009			
5.770% due 15/03/2039	100	125	0.01
		3,515	0.31
NON-AGENCY MORTGAGE-BACKED SECURITIES			
American Home Mortgage Investment Trust			
1.671% due 25/09/2045	12	12	0.00
Banc of America Funding Trust			
2.809% due 20/09/2034	15	16	0.00
BCAP LLC Trust			
5.250% due 26/04/2037	258	193	0.02
Bear Stearns Adjustable Rate Mortgage Trust			
2.756% due 25/01/2035	36	37	0.00
2.893% due 25/02/2034	9	9	0.00
3.048% due 25/11/2034	7	7	0.00
3.156% due 25/05/2047 ^	9	9	0.00
3.450% due 25/09/2034	81	83	0.01
Bear Stearns ALT-A Trust			
2.169% due 25/10/2033	11	12	0.00
3.389% due 25/08/2036 ^	14	9	0.00
Chase Mortgage Finance Trust			
3.067% due 25/03/2037 ^	6	6	0.00
Citigroup Mortgage Loan Trust, Inc.			
1.860% due 25/09/2035	3	3	0.00
5.500% due 25/08/2034	541	554	0.05
Countrywide Alternative Loan Trust			
0.472% due 25/09/2046 ^	12	12	0.00
0.513% due 20/07/2046 ^	12	9	0.00
3.051% due 25/02/2037 ^	9	9	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
0.732% due 25/03/2035	86	86	0.01
0.852% due 25/09/2034	2	2	0.00
3.041% due 25/09/2047 ^	8	8	0.00
GreenPoint Mortgage Funding Trust			
0.532% due 25/06/2045	100	94	0.01
GSR Mortgage Loan Trust			
2.336% due 25/06/2034	8	8	0.00
2.924% due 25/09/2035	3	3	0.00
3.084% due 25/07/2035	59	61	0.01
HarborView Mortgage Loan Trust			
0.993% due 20/06/2035	269	266	0.02
HomeBanc Mortgage Trust			
0.752% due 25/10/2035	16	16	0.00
Impac CMB Trust			
0.992% due 25/10/2033	2	2	0.00
IndyMac Mortgage Loan Trust			
0.572% due 25/07/2035	1,836	1,785	0.16
0.732% due 25/07/2045	4	3	0.00
JPMorgan Mortgage Trust			
2.927% due 25/04/2035	34	35	0.00
2.979% due 25/08/2035	9	10	0.00
Lehman XS Trust			
1.242% due 25/12/2037	1,279	1,326	0.12
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
0.513% due 15/12/2030	1	1	0.00
New Residential Mortgage Loan Trust			
4.500% due 25/05/2058	681	740	0.07
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates			
1.892% due 25/04/2035	500	504	0.04
Regal Trust			
1.908% due 29/09/2031	8	8	0.00
Residential Funding Mortgage Securities, Inc. Trust			
6.500% due 25/03/2032	7	7	0.00
Sequoia Mortgage Trust			
0.493% due 20/07/2036	817	805	0.07
0.793% due 19/10/2026	6	6	0.00
2.647% due 20/04/2035	35	37	0.00
Structured Asset Mortgage Investments Trust			
0.673% due 19/07/2034	2	2	0.00
0.753% due 19/10/2034	15	14	0.00
0.793% due 19/03/2034	10	10	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
2.119% due 25/07/2032	$ 1	$ 1	0.00
WaMu Mortgage Pass-Through Certificates Trust			
0.712% due 25/01/2045	19	19	0.00
0.832% due 25/01/2045	102	101	0.01
0.872% due 25/10/2044	209	207	0.02
1.516% due 25/06/2042	1	1	0.00
		7,148	0.62
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.662% due 25/09/2036	2	2	0.00
6.000% due 25/02/2044	5	6	0.00
6.500% due 25/06/2028	9	10	0.00
Freddie Mac			
0.372% due 25/09/2031	13	13	0.00
0.523% due 15/12/2031	1	1	0.00
0.573% due 15/04/2028	6	6	0.00
0.701% due 15/03/2024	3	3	0.00
0.723% due 15/03/2032	81	82	0.01
2.350% due 01/01/2034	2	2	0.00
5.000% due 15/01/2035	312	355	0.03
6.000% due 15/04/2036	4	5	0.00
Ginnie Mae			
0.343% due 20/02/2035	36	36	0.00
0.386% due 20/10/2043	640	638	0.06
0.583% due 20/02/2038	19	19	0.00
0.599% due 20/08/2068	749	743	0.07
0.640% due 20/03/2060	32	32	0.00
0.908% due 20/07/2062	839	838	0.07
0.923% due 20/08/2062	1,231	1,232	0.11
Uniform Mortgage-Backed Security			
5.151% due 01/11/2034	335	335	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security, TBA			
3.500% due 01/08/2051	$ 7,480	$ 7,879	0.69
4.000% due 01/08/2051	13,114	13,977	1.22
		26,214	2.29
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.625% due 15/11/2050	6,710	6,029	0.53
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/01/2022	16,609	16,983	1.49
0.125% due 15/04/2022	38,114	39,098	3.42
0.125% due 15/01/2023	36,355	37,989	3.32
0.125% due 15/07/2024	33,507	36,040	3.15
0.125% due 15/10/2024	76,276	82,226	7.19
0.125% due 15/04/2025	41,138	44,415	3.88
0.125% due 15/10/2025	29,325	31,924	2.79
0.125% due 15/04/2026	48,896	53,213	4.65
0.125% due 15/07/2026	6,137	6,723	0.59
0.125% due 15/01/2030	8,717	9,576	0.84
0.125% due 15/07/2030	1,978	2,184	0.19
0.125% due 15/01/2031	31,383	34,567	3.02
0.250% due 15/01/2025	11,272	12,204	1.07
0.250% due 15/07/2029	1,680	1,871	0.16
0.375% due 15/07/2023	30,172	32,103	2.81
0.375% due 15/07/2025	207	227	0.02
0.375% due 15/01/2027	3,548	3,929	0.34
0.375% due 15/07/2027	8,491	9,475	0.83
0.500% due 15/04/2024	57,618	62,120	5.43
0.500% due 15/01/2028	6,386	7,164	0.63
0.625% due 15/07/2021	9,950	9,990	0.87
0.625% due 15/04/2023	26,366	27,895	2.44
0.625% due 15/01/2024	40,505	43,633	3.82
0.625% due 15/01/2026	3,506	3,895	0.34
0.750% due 15/07/2028	4,180	4,799	0.42

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.875% due 15/01/2029	$ 6,069	$ 7,027	0.61
1.000% due 15/02/2046	1,352	1,770	0.15
1.750% due 15/01/2028	5,159	6,238	0.55
2.125% due 15/02/2040	469	701	0.06
2.125% due 15/02/2041	2,194	3,311	0.29
2.375% due 15/01/2025	15,155	17,616	1.54
2.500% due 15/01/2029	1,503	1,938	0.17
3.875% due 15/04/2029	1,057	1,488	0.13
		660,361	57.74
Total United States		729,940	63.82
SHORT-TERM INSTRUMENTS			
U.S. TREASURY BILLS			
0.006% due 12/08/2021 (a)(b)(c)(h)	523	523	0.05
0.021% due 03/08/2021 (a)(b)(c)(h)	291	291	0.02
Total Short-Term Instruments		814	0.07
Total Transferable Securities		**$ 1,084,155**	**94.80**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	1,798	18	0.00
Total Investment Funds		**$ 18**	**0.00**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[(1)]	% of Net Assets
IND	0.030%	30/06/2021	01/07/2021	$ 60,400	U.S. Treasury Bonds 4.375% due 15/05/2040	$ (61,708)	$ 60,400	$ 60,400	5.28
Total Repurchase Agreements						**$ (61,708)**	**$ 60,400**	**$ 60,400**	**5.28**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Short	09/2021	69	$ 14	0.00
Australia Government 10-Year Bond September Futures	Short	09/2021	11	(5)	0.00
Call Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures[(1)]	Short	08/2021	53	(23)	0.00
Euro-Bobl September Futures	Long	09/2021	737	138	0.01
Euro-BTP Italy Government Bond September Futures	Short	09/2021	276	(294)	(0.03)
Euro-Bund 10-Year Bond September Futures	Long	09/2021	32	32	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	146	(555)	(0.05)
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2021	43	31	0.00
Euro-Schatz September Futures	Short	09/2021	424	8	0.00
Japan Government 10-Year Bond September Futures	Short	09/2021	21	(19)	0.00
Put Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures[(1)]	Short	08/2021	53	51	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2021	359	(128)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2021	659	(188)	(0.02)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	632	468	0.04
U.S. Treasury 10-Year Note September Futures	Short	09/2021	365	(616)	(0.05)
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	173	(805)	(0.07)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	124	(1,040)	(0.09)
United Kingdom Long Gilt September Futures	Long	09/2021	86	109	0.01
				$ (2,822)	(0.25)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (2,822)**	**(0.25)**

(1) Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(1)]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(2)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	$ 200	$ 16	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[(3)]	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 1,200	$ (7)	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.000	15/12/2047	$ 1,750	(201)	(0.02)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.428	20/12/2047	400	(85)	(0.01)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.478	20/12/2047	1,115	(253)	(0.02)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.499	20/12/2047	570	(131)	(0.01)
Receive	3-Month NZD-BBR	3.250	21/03/2028	NZD 900	(76)	(0.01)
Pay[(3)]	6-Month EUR-EURIBOR	0.526	21/11/2023	€ 9,900	(14)	0.00
Receive	6-Month JPY-LIBOR	0.300	20/09/2027	¥ 74,880	(11)	0.00
Pay	CPTFEMU	1.066	15/02/2024	€ 3,800	(29)	0.00
Pay	CPTFEMU	1.168	15/03/2024	3,300	(26)	0.00
Pay	CPTFEMU	1.380	15/03/2031	4,000	(108)	(0.01)
Pay	CPTFEMU	1.475	15/05/2023	1,900	22	0.00
Pay	CPTFEMU	1.535	15/06/2023	2,900	49	0.00
Pay	CPTFEMU	1.946	15/03/2048	60	9	0.00
Pay	CPURNSA	1.230	04/11/2021	$ 5,100	(188)	(0.02)
Pay	CPURNSA	1.280	02/11/2021	3,000	(110)	(0.01)
Pay	CPURNSA	1.290	05/11/2021	9,300	(338)	(0.03)
Receive	CPURNSA	1.445	09/09/2021	3,900	128	0.01
Receive	CPURNSA	1.550	26/07/2021	1,100	7	0.00
Receive	CPURNSA	1.580	20/09/2021	3,500	104	0.01
Receive	CPURNSA	1.592	20/09/2021	3,100	92	0.01
Receive	CPURNSA	1.798	25/08/2027	1,000	77	0.01
Receive	CPURNSA	1.890	27/08/2027	3,000	209	0.02
Pay	CPURNSA	1.954	03/06/2029	700	(41)	0.00
Pay	CPURNSA	1.998	25/07/2029	3,600	(193)	(0.02)
Pay	CPURNSA	2.155	17/10/2027	1,900	(72)	(0.01)
Receive	CPURNSA	2.210	05/02/2023	5,270	78	0.01
Receive	CPURNSA	2.263	27/04/2023	1,450	14	0.00
Receive	CPURNSA	2.263	09/05/2023	1,790	18	0.00
Receive	CPURNSA	2.311	24/02/2031	5,100	153	0.01
Pay	CPURNSA	2.335	05/02/2028	2,680	(38)	0.00
Pay	CPURNSA	2.353	09/05/2028	1,790	(14)	0.00
Pay	CPURNSA	2.360	09/05/2028	2,690	(18)	0.00
Pay	CPURNSA	2.364	10/05/2028	2,750	(18)	0.00
Receive	CPURNSA	2.419	05/03/2026	2,300	49	0.00
Receive	CPURNSA	2.690	01/06/2026	2,100	4	0.00
Receive	CPURNSA	2.703	25/05/2026	1,270	2	0.00
Receive	CPURNSA	2.768	13/05/2026	3,100	(2)	0.00
Receive	CPURNSA	2.813	14/05/2026	1,400	(5)	0.00
Receive	FRCPXTOB	1.030	15/03/2024	€ 3,300	(10)	0.00
Pay	FRCPXTOB	1.910	15/01/2038	390	46	0.00
Pay	UKRPI	3.100	15/06/2031	£ 2,300	57	0.01
Pay	UKRPI	3.400	15/06/2030	1,610	42	0.00
Pay	UKRPI	3.480	15/01/2030	2,900	(19)	0.00
Pay	UKRPI	3.530	15/10/2031	540	4	0.00
Pay	UKRPI	3.566	15/03/2036	1,200	(26)	0.00
Pay	UKRPI	3.580	15/03/2036	2,000	(27)	0.00
Pay	UKRPI	3.750	15/04/2031	2,390	(7)	0.00
					$ (903)	(0.08)
Total Centrally Cleared Financial Derivative Instruments					**$ (887)**	**(0.08)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	950	$ 1	$ 140	0.01
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	1,040	79	152	0.02
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	600	67	125	0.01
BRC	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	560	42	82	0.01
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	600	66	125	0.01
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.007	24/08/2021	18,400	66	8	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	900	66	133	0.01
							$ 387	$ 765	0.07

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	300	$ 2	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.156	05/08/2021	200	2	1	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	200	2	1	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	500	3	1	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.641	07/07/2021	300	1	0	0.00
					$ 10	$ 3	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750%	18/08/2021	1,200	$ (1)	$ 0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	900	(1)	0	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	900	(1)	0	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	1,200	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,200	(2)	0	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	1,000	(1)	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	600	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	5,300	(8)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	900	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	900	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	1,200	(1)	(1)	0.00
CBK	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,000	(1)	0	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	1,400	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,400	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	4,800	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	900	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	3,900	(5)	(2)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	400	(2)	(1)	0.00
	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	600	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,700	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	1,700	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	2,800	(3)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	1,000	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	700	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	900	(1)	0	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	200	0	0	0.00
						$ (51)	$ (13)	0.00

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,200	$ (55)	$ (1)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000%	02/11/2022	2,900	$ 0	$ (130)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	3,190	(79)	(144)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	1,800	(66)	(122)	(0.01)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	1,710	(42)	(77)	(0.01)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023%	29/09/2021	5,550	$ (38)	$ (4)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.526	17/11/2022	19,900	(31)	(10)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	1,800	(65)	(122)	(0.01)
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.006	24/08/2021	36,800	(58)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	400	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	6,750	(48)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	2,700	(65)	(121)	(0.01)
							$ (496)	$ (737)	(0.06)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	500	$ (2)	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	500	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	500	(2)	(1)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.227	07/07/2021	200	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.367	05/08/2021	400	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	600	(4)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	600	(3)	(3)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	1,000	(3)	(2)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	900	(3)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	400	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	400	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.313	07/09/2021	300	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.047	07/07/2021	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	104.047	07/07/2021	100	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	300	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	1,000	(3)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	300	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	400	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	400	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	400	(1)	(1)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.375	07/07/2021	200	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.547	07/07/2021	400	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.609	07/07/2021	1,000	(4)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.672	07/07/2021	400	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	100.219	07/07/2021	300	(2)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	1,000	(4)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.219	07/07/2021	300	(2)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.227	07/07/2021	100	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.375	07/07/2021	200	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.422	07/07/2021	300	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.547	07/07/2021	200	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	600	(2)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	600	(2)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.766	07/07/2021	300	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.172	05/08/2021	900	(6)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	500	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	1,900	(8)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	900	(3)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.938	05/08/2021	400	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	500	(1)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	1,900	(4)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	800	(4)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.281	07/09/2021	1,400	(4)	(6)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.297	07/09/2021	500	(2)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.328	07/09/2021	1,400	(4)	(6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.164	07/07/2021	350	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.211	07/07/2021	350	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.375	07/07/2021	400	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	500	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.801	05/08/2021	400	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	500	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.344	05/08/2021	500	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.586	05/08/2021	400	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	800	(2)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.844	07/09/2021	400	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	103.844	07/09/2021	400	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.258	05/08/2021	400	(1)	(1)	0.00
					$ (114)	$ (62)	(0.01)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
DUB	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	$ 1,500	$ (104)	$ 119	$ 15	0.00
GST	CMBX.NA.AAA.8 Index	0.500	17/10/2057	1,800	(94)	112	18	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	700	(1)	8	7	0.00
					$ (199)	$ 239	$ 40	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month ILS-TELBOR	1.998%	20/06/2028	ILS 890	$ 0	$ 21	$ 21	0.00
BRC	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	810	0	19	19	0.00
CKL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	750	(2)	22	20	0.00
GLM	Pay	3-Month ILS-TELBOR	1.971	16/02/2028	1,430	0	36	36	0.01
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	610	0	15	15	0.00
HUS	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	480	0	11	11	0.00
						$ (2)	$ 124	$ 122	0.01

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Pay	BCOMTR Index	1,354,580	3-Month U.S. Treasury Bill rate plus a specified spread	$ 270,550	15/02/2022	$ 0	$ 2,876	$ 2,876	0.25
CBK	Pay	BCOMTR Index	182,528	3-Month U.S. Treasury Bill rate plus a specified spread	36,456	15/02/2022	0	387	387	0.03
	Pay	CIXBSTR3 Index	324,655	3-Month U.S. Treasury Bill rate plus a specified spread	71,383	15/02/2022	0	703	703	0.06
CIB	Pay	BCOMTR Index	154,350	3-Month U.S. Treasury Bill rate plus a specified spread	30,828	15/02/2022	0	328	328	0.03
FBF	Pay	BCOMTR Index	83,595	3-Month U.S. Treasury Bill rate plus a specified spread	16,696	15/02/2022	0	178	178	0.02
GST	Pay	BCOMF1TC Index	92,454	3-Month U.S. Treasury Bill rate plus a specified spread	29,330	15/02/2022	0	342	342	0.03
	Pay	BCOMTR Index	1,111,120	3-Month U.S. Treasury Bill rate plus a specified spread	221,924	15/02/2022	(32)	2,390	2,358	0.21
	Pay	BCOMTR2 Index	56,072	3-Month U.S. Treasury Bill rate plus a specified spread	11,341	15/02/2022	0	116	116	0.01
JPM	Pay	BCOMF1TC Index	421,556	3-Month U.S. Treasury Bill rate plus a specified spread	69,947	15/02/2022	0	815	815	0.07
	Pay	BCOMTR Index	1,550,463	3-Month U.S. Treasury Bill rate plus a specified spread	309,674	15/02/2022	(76)	3,367	3,291	0.29
	Pay	JMABDEWU Index	494,170	0.053	78,328	15/02/2022	0	(87)	(87)	(0.01)
MAC	Pay	BCOMTR Index	105,225	3-Month U.S. Treasury Bill rate plus a specified spread	21,017	15/02/2022	0	223	223	0.02
MEI	Pay	BCOMTR Index	276,190	3-Month U.S. Treasury Bill rate plus a specified spread	55,163	15/02/2022	0	586	586	0.05
SOG	Pay	BCOMTR Index	3,773	3-Month U.S. Treasury Bill rate plus a specified spread	754	15/02/2022	0	8	8	0.00
							$ (108)	$ 12,232	$ 12,124	1.06

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	DKK 53,724	$ 8,549	$ 0	$ (18)	$ (18)	0.00
	07/2021	¥ 1,182,300	10,686	33	0	33	0.00
	07/2021	$ 601	SEK 4,985	0	(18)	(18)	0.00
	08/2021	697	NOK 5,835	0	(19)	(19)	0.00
BPS	07/2021	AUD 7,174	$ 5,575	189	0	189	0.02
	07/2021	CAD 532	442	12	0	12	0.00
	07/2021	€ 3,289	3,961	61	0	61	0.01
	07/2021	NZD 3,121	2,265	84	0	84	0.01
	07/2021	$ 1,041	£ 749	0	(6)	(6)	0.00
	11/2021	ILS 628	$ 192	0	(1)	(1)	0.00
BRC	07/2021	¥ 3,776,200	34,527	504	0	504	0.04
	07/2021	$ 1,533	SEK 12,705	0	(47)	(47)	0.00
CBK	07/2021	AUD 1,571	$ 1,215	36	0	36	0.00
	07/2021	DKK 41,656	6,606	0	(37)	(37)	0.00
	07/2021	¥ 135,100	1,232	15	0	15	0.00
	07/2021	PEN 2,580	683	9	0	9	0.00
	07/2021	$ 593	DKK 3,730	2	0	2	0.00
	10/2021	PEN 493	$ 136	7	0	7	0.00
GLM	07/2021	DKK 103,145	16,810	361	0	361	0.03
	07/2021	£ 31,506	44,541	1,017	0	1,017	0.09
HUS	07/2021	€ 11,933	14,213	61	0	61	0.01
	07/2021	$ 2,959	€ 2,419	0	(90)	(90)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	$ 42,579	£ 30,757	$ 0	$ (90)	$ (90)	(0.01)
	08/2021	£ 29,517	$ 40,857	77	0	77	0.01
	09/2021	PEN 3,631	983	32	0	32	0.00
	09/2021	$ 2,442	CNH 15,693	0	(25)	(25)	0.00
JPM	07/2021	DKK 46,441	$ 7,366	0	(40)	(40)	0.00
	07/2021	$ 10,735	DKK 66,878	0	(69)	(69)	(0.01)
	09/2021	2,720	IDR 39,198,815	0	(48)	(48)	(0.01)
	10/2021	DKK 66,878	$ 10,754	70	0	70	0.01
MYI	07/2021	€ 3,578	4,309	67	0	67	0.01
	07/2021	PEN 1,112	305	14	0	14	0.00
	07/2021	$ 12,733	DKK 79,283	0	(89)	(89)	(0.01)
	07/2021	4	ILS 12	0	0	0	0.00
	10/2021	DKK 79,283	$ 12,755	89	0	89	0.01
SCX	07/2021	€ 148,248	181,360	5,552	0	5,552	0.48
	07/2021	$ 279	PEN 1,112	11	0	11	0.00
	09/2021	PEN 1,112	$ 280	0	(12)	(12)	0.00
SOG	07/2021	$ 15,154	DKK 94,360	0	(105)	(105)	(0.01)
	10/2021	DKK 94,360	$ 15,180	105	0	105	0.01
UAG	07/2021	$ 4,467	AUD 5,889	0	(46)	(46)	0.00
	08/2021	AUD 5,889	$ 4,468	46	0	46	0.00
	08/2021	$ 1,832	NOK 15,140	0	(72)	(72)	(0.01)
				$ 8,454	$ (832)	$ 7,622	0.67

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 3,270	€ 2,700	$ 0	$ (68)	$ (68)	(0.01)
BPS	07/2021	€ 7,667	$ 9,144	52	0	52	0.01
	07/2021	$ 100,257	€ 82,019	0	(2,991)	(2,991)	(0.26)
BRC	07/2021	2,877	2,362	0	(76)	(76)	(0.01)
GLM	07/2021	3,069	2,532	0	(66)	(66)	(0.01)
HUS	07/2021	€ 1,948	$ 2,361	51	0	51	0.01
	07/2021	$ 10,156	€ 8,389	0	(208)	(208)	(0.02)
MYI	07/2021	2,200	1,848	0	(9)	(9)	0.00
SCX	07/2021	116,648	95,360	0	(3,560)	(3,560)	(0.31)
TOR	07/2021	114,388	93,503	0	(3,503)	(3,503)	(0.31)
UAG	07/2021	1,690	1,390	0	(43)	(43)	0.00
				$ 103	$ (10,524)	$ (10,421)	(0.91)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 8	£ 5	$ 0	$ 0	$ 0	0.00
GLM	07/2021	8,337	5,897	0	(190)	(190)	(0.02)
HUS	07/2021	£ 6,287	$ 8,702	16	0	16	0.00
	07/2021	$ 144	£ 102	0	(4)	(4)	0.00
	08/2021	8,703	6,287	0	(16)	(16)	0.00
SCX	07/2021	8,500	5,979	0	(240)	(240)	(0.02)
SSB	07/2021	£ 6,287	$ 8,688	3	0	3	0.00
	08/2021	$ 8,689	£ 6,287	0	(3)	(3)	0.00
UAG	07/2021	8,355	5,897	0	(209)	(209)	(0.02)
				$ 19	$ (662)	$ (643)	(0.06)

Total OTC Financial Derivative Instruments	**$ 8,799**	**0.77**
Total Investments	**$ 1,149,663**	**100.52**
Other Current Assets & Liabilities	**$ (5,993)**	**(0.52)**
Net Assets	**$ 1,143,670**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Securities with an aggregate fair value of $623 and cash of $10,249 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of $5,276 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,084,155	$ 0	$ 1,084,155
Investment Funds	18	0	0	18
Repurchase Agreements	0	60,400	0	60,400
Financial Derivative Instruments[3]	(512)	5,602	0	5,090
Totals	**$ (494)**	**$ 1,150,157**	**$ 0**	**$ 1,149,663**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 509,577	$ 0	$ 509,577
Investment Funds	18	0	0	18
Repurchase Agreements	0	10,072	0	10,072
Financial Derivative Instruments[3]	321	7,093	0	7,414
Totals	**$ 339**	**$ 526,742**	**$ 0**	**$ 527,081**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (69)	$ 282	$ 213
BPS	297	3,380	3,677
BRC	400	(330)	70
CBK	1,122	590	1,712
CIB	328	160	488
CKL	20	0	20
DUB	6	(20)	(14)
FAR	(2)	0	(2)
FBF	175	90	265
GLM	1,162	(860)	302
GSC	(6)	0	(6)
GST	2,834	899	3,733
HUS	(185)	0	(185)
JPM	3,927	1,640	5,567
MAC	223	110	333
MEI	586	290	876
MYC	13	(16)	(3)
MYI	72	(10)	62
SAL	(36)	0	(36)
SCX	1,751	(1,370)	381
SOG	8	0	8
TOR	(3,503)	3,090	(413)
UAG	(324)	341	17

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	76.98	116.55
Transferable securities dealt in on another regulated market	16.04	37.46
Other transferable securities	1.78	2.73
Investment funds	0.00	0.01
Repurchase agreements	5.28	3.10
Financial derivative instruments dealt in on a regulated market	(0.25)	0.10
Centrally cleared financial derivative instruments	(0.08)	(0.04)
OTC financial derivative instruments	0.77	2.21
Reverse repurchase agreements	N/A	(47.23)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Australia	0.79	2.86
Canada	0.25	0.86
Cayman Islands	0.85	3.95
Denmark	3.36	5.22
France	3.11	12.47
Germany	0.15	0.54
Guernsey, Channel Islands	0.04	0.15
Ireland	2.60	1.15
Italy	9.39	16.40
Japan	4.10	3.67
Netherlands	1.39	1.65
New Zealand	0.19	0.68
Peru	0.14	0.62
Qatar	0.06	0.20
Saudi Arabia	0.03	0.11
Spain	0.74	2.86
Sweden	0.03	0.10
Switzerland	N/A	1.24
United Kingdom	3.69	13.95
United States	63.82	86.92
Short-Term Instruments	0.07	1.14
Investment Funds	0.00	0.01
Repurchase Agreements	5.28	3.10
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.25)	0.10
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.01
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.15)
Interest Rate Swaps	(0.08)	0.10
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	0.07	0.13
Options on Securities	0.00	0.00
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.06)	(0.12)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	0.01	0.06
Total Return Swaps on Indices	1.06	3.06
Forward Foreign Currency Contracts	0.67	(1.36)
Hedged Forward Foreign Currency Contracts	(0.97)	0.43
Other Current Assets & Liabilities	(0.52)	(62.12)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ARGENTINA			
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2041	$ 800	$ 286	0.20
1.000% due 09/07/2029	13	5	0.00
Provincia de Buenos Aires			
37.854% due 12/04/2025	ARS 20	0	0.00
Total Argentina		291	0.20
AUSTRALIA			
CORPORATE BONDS & NOTES			
Virgin Australia Holdings Ltd.			
8.125% due 15/11/2024 ^	$ 400	38	0.03
AUSTRIA			
CORPORATE BONDS & NOTES			
Sappi Papier Holding GmbH			
3.125% due 15/04/2026	€ 400	477	0.33
BERMUDA			
CORPORATE BONDS & NOTES			
Aircastle Ltd.			
2.850% due 26/01/2028	$ 100	101	0.07
NCL Corp. Ltd.			
10.250% due 01/02/2026	450	524	0.36
Viking Cruises Ltd.			
13.000% due 15/05/2025	500	589	0.40
Viking Ocean Cruises Ship Ltd.			
5.625% due 15/02/2029	100	101	0.07
Total Bermuda		1,315	0.90
BRAZIL			
CORPORATE BONDS & NOTES			
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	200	210	0.14
CSN Resources S.A.			
4.625% due 10/06/2031	300	307	0.21
Petrobras Global Finance BV			
5.093% due 15/01/2030	400	437	0.30
5.600% due 03/01/2031	150	168	0.12
Total Brazil		1,122	0.77
CANADA			
CORPORATE BONDS & NOTES			
Bausch Health Cos., Inc.			
4.875% due 01/06/2028	200	205	0.14
Bombardier, Inc.			
6.000% due 15/10/2022	200	201	0.14
7.125% due 15/06/2026	200	210	0.15
7.500% due 01/12/2024	100	105	0.07
Fairfax Financial Holdings Ltd.			
4.625% due 29/04/2030	1,000	1,147	0.79
Northriver Midstream Finance LP			
5.625% due 15/02/2026	200	208	0.14
Precision Drilling Corp.			
6.875% due 15/01/2029	100	103	0.07
Total Canada		2,179	1.50
CAYMAN ISLANDS			
CORPORATE BONDS & NOTES			
Kaisa Group Holdings Ltd.			
11.250% due 09/04/2022	200	205	0.14
11.500% due 30/01/2023	600	609	0.42
MGM China Holdings Ltd.			
5.250% due 18/06/2025	700	729	0.50
5.375% due 15/05/2024	200	206	0.14
New Metro Global Ltd.			
4.500% due 02/05/2026	900	885	0.61
6.800% due 05/08/2023	200	208	0.14
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	131	130	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sands China Ltd.			
4.375% due 18/06/2030	$ 300	$ 325	0.22
5.125% due 08/08/2025	1,250	1,400	0.96
5.400% due 08/08/2028	600	697	0.48
Seagate HDD Cayman			
5.750% due 01/12/2034	100	115	0.08
Sitka Holdings LLC			
4.643% due 06/07/2026 (a)	300	300	0.21
Sunac China Holdings Ltd.			
5.950% due 26/04/2024	650	641	0.44
6.500% due 26/01/2026	400	387	0.26
Tencent Holdings Ltd.			
2.390% due 03/06/2030	200	200	0.14
3.240% due 03/06/2050	200	196	0.13
Transocean Guardian Ltd.			
5.875% due 15/01/2024	117	114	0.08
Wynn Macau Ltd.			
5.500% due 15/01/2026	200	210	0.14
5.500% due 01/10/2027	400	417	0.29
5.625% due 26/08/2028	500	523	0.36
Total Cayman Islands		8,497	5.83
CHINA			
CORPORATE BONDS & NOTES			
New Metro Global Ltd.			
7.500% due 16/12/2021	200	204	0.14
Yango Justice International Ltd.			
7.500% due 15/04/2024	400	387	0.26
9.250% due 15/04/2023	200	198	0.14
Total China		789	0.54
CURACAO			
CORPORATE BONDS & NOTES			
Teva Pharmaceutical Finance Co. BV			
3.650% due 10/11/2021	100	100	0.07
FINLAND			
CORPORATE BONDS & NOTES			
SpA Holdings Oy			
4.875% due 04/02/2028	400	404	0.28
FRANCE			
CORPORATE BONDS & NOTES			
Altice France S.A.			
2.125% due 15/02/2025	€ 200	232	0.16
3.375% due 15/01/2028	300	347	0.24
5.500% due 15/01/2028	$ 300	312	0.21
Total France		891	0.61
GERMANY			
CORPORATE BONDS & NOTES			
Fraport AG Frankfurt Airport Services Worldwide			
2.125% due 09/07/2027	€ 300	381	0.26
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Globalworth Real Estate Investments Ltd.			
3.000% due 29/03/2025	600	766	0.53
HONG KONG			
CORPORATE BONDS & NOTES			
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	$ 200	204	0.14
INDIA			
CORPORATE BONDS & NOTES			
ReNew Power Synthetic			
6.670% due 12/03/2024	400	421	0.29
IRELAND			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
AWAS Aviation Capital Ltd.			
4.870% due 03/10/2021 (i)	671	677	0.46

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ITALY			
CORPORATE BONDS & NOTES			
Atlantia SpA			
1.875% due 13/07/2027	€ 300	$ 369	0.25
Banca Monte dei Paschi di Siena SpA			
2.625% due 28/04/2025	500	603	0.41
Esercizi Aeroportuali SEA SpA			
3.500% due 09/10/2025	200	254	0.18
Total Italy		1,226	0.84
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
CPUK Finance Ltd.			
4.875% due 28/02/2047	£ 400	561	0.38
Heathrow Funding Ltd.			
1.875% due 12/07/2032	€ 250	315	0.22
Total Jersey, Channel Islands		876	0.60
LIBERIA			
CORPORATE BONDS & NOTES			
Royal Caribbean Cruises Ltd.			
10.875% due 01/06/2023	$ 100	114	0.08
11.500% due 01/06/2025	800	923	0.63
Total Liberia		1,037	0.71
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Constellation Oil Services Holding S.A. (10.000% PIK)			
10.000% due 09/11/2024 ^(b)	1,309	273	0.19
Intelsat Jackson Holdings S.A.			
5.500% due 01/08/2023 ^	800	459	0.32
Sberbank of Russia Via SB Capital S.A.			
6.125% due 07/02/2022	400	413	0.28
		1,145	0.79
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Ortho-Clinical Diagnostics S.A.			
3.089% due 30/06/2025	876	876	0.60
Total Luxembourg		2,021	1.39
MEXICO			
CORPORATE BONDS & NOTES			
BBVA Bancomer S.A.			
6.750% due 30/09/2022	200	213	0.15
MULTINATIONAL			
CORPORATE BONDS & NOTES			
American Airlines, Inc.			
5.750% due 20/04/2029	200	216	0.15
Axalta Coating Systems LLC			
4.750% due 15/06/2027	200	210	0.14
Delta Air Lines, Inc.			
4.500% due 20/10/2025	100	108	0.07
4.750% due 20/10/2028	400	445	0.31
Total Multinational		979	0.67
NETHERLANDS			
CORPORATE BONDS & NOTES			
Clear Channel International BV			
6.625% due 01/08/2025	200	211	0.15
ING Groep NV			
5.750% due 16/11/2026 (f)(h)	200	222	0.15
LeasePlan Corp. NV			
7.375% due 29/05/2024 (f)(h)	€ 700	931	0.64
Prosus NV			
3.832% due 08/02/2051	$ 300	280	0.19
Syngenta Finance NV			
5.182% due 24/04/2028	600	686	0.47
		2,330	1.60

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Starfruit Finco BV			
2.843% - 5.000% due 01/10/2025	$ 92	$ 92	0.06
2.843% - 5.000% due 01/10/2025	€ 94	112	0.08
		204	**0.14**
Total Netherlands		2,534	1.74
NORWAY			
CORPORATE BONDS & NOTES			
Adevinta ASA			
2.625% due 15/11/2025	100	122	0.08
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
5.940% due 12/02/2029	PEN 1,200	343	0.24
6.150% due 12/08/2032	100	27	0.02
6.350% due 12/08/2028	3,300	964	0.66
Total Peru		1,334	0.92
QATAR			
SOVEREIGN ISSUES			
Qatar Government International Bond			
3.750% due 16/04/2030	$ 400	453	0.31
RUSSIA			
SOVEREIGN ISSUES			
Russia Government International Bond			
7.650% due 10/04/2030	RUB 17,300	247	0.17
8.500% due 17/09/2031	13,700	207	0.14
Total Russia		454	0.31
SINGAPORE			
CORPORATE BONDS & NOTES			
Flex Ltd.			
4.875% due 15/06/2029	$ 100	116	0.08
SWEDEN			
CORPORATE BONDS & NOTES			
Intrum AB			
3.500% due 15/07/2026	€ 400	485	0.33
UKRAINE			
SOVEREIGN ISSUES			
Ukraine Government International Bond			
7.750% due 01/09/2021	$ 100	101	0.07
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	£ 500	693	0.48
Gazprom PJSC Via Gaz Finance PLC			
2.950% due 27/01/2029	$ 500	491	0.34
HSBC Holdings PLC			
4.600% due 17/12/2030 (f)(h)	300	312	0.21
INEOS Quattro Finance PLC			
2.500% due 15/01/2026	€ 100	120	0.08
Jaguar Land Rover Automotive PLC			
5.625% due 01/02/2023	$ 500	502	0.34
5.875% due 15/11/2024	€ 200	261	0.18
John Lewis PLC			
4.250% due 18/12/2034	£ 300	435	0.30
Marks & Spencer PLC			
3.750% due 19/05/2026	200	288	0.20
6.000% due 12/06/2025	300	467	0.32
Natwest Group PLC			
4.892% due 18/05/2029	$ 700	821	0.56
5.076% due 27/01/2030	400	475	0.33
Rolls-Royce PLC			
4.625% due 16/02/2026	€ 100	130	0.09
5.750% due 15/10/2027	£ 400	606	0.42
Virgin Media Secured Finance PLC			
4.125% due 15/08/2030	£ 300	$ 412	0.28
Vmed O2 UK Financing PLC			
4.000% due 31/01/2029	400	547	0.37
4.250% due 31/01/2031	$ 250	246	0.17
Total United Kingdom		6,806	4.67
UNITED STATES			
ASSET-BACKED SECURITIES			
ACE Securities Corp. Home Equity Loan Trust			
0.917% due 25/12/2045 ^	382	338	0.23
Argent Securities Trust			
0.242% due 25/09/2036	820	354	0.24
0.452% due 25/04/2036	282	124	0.08
0.652% due 25/04/2036	688	310	0.21
Bear Stearns Asset-Backed Securities Trust			
0.642% due 25/06/2036	239	240	0.16
Citigroup Mortgage Loan Trust			
0.252% due 25/12/2036	1,988	1,342	0.92
First Franklin Mortgage Loan Trust			
0.827% due 25/07/2035	87	87	0.06
1.517% due 25/10/2034	464	468	0.32
GSAMP Trust			
0.182% due 25/01/2037	438	319	0.22
0.212% due 25/12/2036	601	373	0.26
0.322% due 25/12/2046	766	511	0.35
MASTR Asset-Backed Securities Trust			
0.572% due 25/08/2036	538	290	0.20
Merrill Lynch Mortgage Investors Trust			
0.212% due 25/11/2037	79	37	0.03
Morgan Stanley ABS Capital, Inc. Trust			
0.222% due 25/01/2037	394	241	0.16
0.232% due 25/10/2036	310	185	0.13
0.242% due 25/09/2036	1,935	931	0.64
0.322% due 25/09/2036	67	39	0.03
Morgan Stanley Home Equity Loan Trust			
0.192% due 25/04/2037	74	48	0.03
Morgan Stanley Mortgage Loan Trust			
5.965% due 25/09/2046 ^	718	367	0.25
New Century Home Equity Loan Trust			
3.092% due 25/01/2033 ^	81	75	0.05
NovaStar Mortgage Funding Trust			
0.392% due 25/06/2036	648	543	0.37
0.392% due 25/09/2036	982	578	0.40
Option One Mortgage Loan Trust			
0.342% due 25/03/2037	575	368	0.25
Residential Asset Mortgage Products Trust			
0.552% due 25/12/2035	1,337	1,210	0.83
Residential Asset Securities Corp. Trust			
0.972% due 25/08/2034	499	489	0.34
Securitized Asset-Backed Receivables LLC Trust			
1.052% due 25/01/2036 ^	189	169	0.12
Soundview Home Loan Trust			
0.272% due 25/07/2037	326	314	0.22
Specialty Underwriting & Residential Finance Trust			
0.242% due 25/09/2037	431	333	0.23
		10,683	**7.33**
	SHARES		
COMMON STOCKS			
FINANCIALS			
Stearns Holdings LLC 'B' (c)(i)	157,159	226	0.15
	PAR (000S)		
CORPORATE BONDS & NOTES			
Advantage Sales & Marketing, Inc.			
6.500% due 15/11/2028	$ 900	950	0.65
American Builders & Contractors Supply Co., Inc.			
3.875% due 15/11/2029	400	399	0.27
AT&T, Inc.			
3.650% due 01/06/2051	100	104	0.07
Aviation Capital Group LLC			
3.500% due 01/11/2027	400	421	0.29
BCPE Ulysses Intermediate, Inc. (7.750% Cash or 8.500% PIK)			
7.750% due 01/04/2027 (b)	$ 700	$ 718	0.49
Block Financial LLC			
2.500% due 15/07/2028	200	201	0.14
Boeing Co.			
5.150% due 01/05/2030	200	237	0.16
5.705% due 01/05/2040	700	903	0.62
5.805% due 01/05/2050	100	135	0.09
Boyd Gaming Corp.			
4.750% due 15/06/2031	300	312	0.21
Boyne USA, Inc.			
4.750% due 15/05/2029	100	103	0.07
Brandywine Operating Partnership LP			
4.550% due 01/10/2029	100	112	0.08
British Airways Pass-Through Trust			
4.250% due 15/05/2034	30	32	0.02
Broadcom, Inc.			
4.150% due 15/11/2030	100	112	0.08
Caesars Entertainment, Inc.			
6.250% due 01/07/2025	700	743	0.51
8.125% due 01/07/2027	800	891	0.61
CCO Holdings LLC			
4.500% due 01/05/2032	50	52	0.04
4.500% due 01/06/2033	800	820	0.56
Centene Corp.			
4.250% due 15/12/2027	100	106	0.07
CF Industries, Inc.			
5.375% due 15/03/2044	100	124	0.09
Charter Communications Operating LLC			
3.700% due 01/04/2051	100	99	0.07
Chesapeake Energy Corp.			
5.500% due 01/02/2026	100	106	0.07
Chobani LLC			
4.625% due 15/11/2028	300	311	0.21
Community Health Systems, Inc.			
4.750% due 15/02/2031	100	101	0.07
5.625% due 15/03/2027	200	214	0.15
6.625% due 15/02/2025	1,000	1,059	0.73
Core & Main Holdings LP (8.625% Cash or 9.375% PIK)			
8.625% due 15/09/2024 (b)	700	717	0.49
Coty, Inc.			
3.875% due 15/04/2026	€ 1,200	1,432	0.98
CyrusOne LP			
3.450% due 15/11/2029	$ 100	106	0.07
DAE Funding LLC			
1.550% due 01/08/2024	800	800	0.55
DaVita, Inc.			
4.625% due 01/06/2030	800	824	0.57
Diamond Sports Group LLC			
5.375% due 15/08/2026	800	519	0.36
DT Midstream, Inc.			
4.125% due 15/06/2029	200	203	0.14
4.375% due 15/06/2031	200	205	0.14
Enable Midstream Partners LP			
5.000% due 15/05/2044	300	327	0.22
Entergy Corp.			
3.750% due 15/06/2050	100	110	0.08
Expedia Group, Inc.			
3.250% due 15/02/2030	400	418	0.29
3.800% due 15/02/2028	700	762	0.52
Ford Motor Credit Co. LLC			
3.087% due 09/01/2023	200	204	0.14
3.550% due 07/10/2022	500	514	0.35
3.625% due 17/06/2031	500	510	0.35
5.125% due 16/06/2025	300	331	0.23
Fortress Transportation & Infrastructure Investors LLC			
5.500% due 01/05/2028	400	417	0.29
6.500% due 01/10/2025	100	104	0.07
Freedom Mortgage Corp.			
7.625% due 01/05/2026	225	235	0.16
8.125% due 15/11/2024	100	104	0.07
Global Atlantic Fin Co.			
3.125% due 15/06/2031	600	605	0.42
4.400% due 15/10/2029	100	111	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Global Medical Response, Inc.			
6.500% due 01/10/2025	$ 600	$ 618	0.42
GLP Capital LP			
4.000% due 15/01/2030	1,100	1,182	0.81
Hilton Domestic Operating Co., Inc.			
4.000% due 01/05/2031	400	404	0.28
Hilton Grand Vacations Borrower Escrow LLC			
5.000% due 01/06/2029	200	205	0.14
Host Hotels & Resorts LP			
3.375% due 15/12/2029	100	105	0.07
3.500% due 15/09/2030	500	525	0.36
Hyatt Hotels Corp.			
4.375% due 15/09/2028	100	110	0.08
Infor, Inc.			
1.450% due 15/07/2023	100	101	0.07
IPALCO Enterprises, Inc.			
4.250% due 01/05/2030	1,000	1,126	0.77
Jefferies Finance LLC			
6.250% due 03/06/2026	500	525	0.36
JPMorgan Chase & Co.			
5.000% due 01/08/2024 (f)	100	106	0.07
Las Vegas Sands Corp.			
3.900% due 08/08/2029	100	107	0.07
LBM Acquisition LLC			
6.250% due 15/01/2029	300	303	0.21
Level 3 Financing, Inc.			
3.750% due 15/07/2029	200	195	0.13
Live Nation Entertainment, Inc.			
6.500% due 15/05/2027	1,000	1,113	0.76
Manitowoc Co., Inc.			
9.000% due 01/04/2026	500	544	0.37
Marriott International, Inc.			
4.625% due 15/06/2030	600	692	0.48
Marriott Ownership Resorts, Inc.			
4.500% due 15/06/2029	450	457	0.31
MGM Growth Properties Operating Partnership LP			
3.875% due 15/02/2029	600	611	0.42
Midcap Financial Issuer Trust			
6.500% due 01/05/2028	400	419	0.29
MPT Operating Partnership LP			
2.550% due 05/12/2023	£ 100	142	0.10
4.625% due 01/08/2029	$ 400	429	0.30
MSCI, Inc.			
4.000% due 15/11/2029	100	106	0.07
Narragansett Electric Co.			
3.395% due 09/04/2030	100	110	0.08
Nationstar Mortgage Holdings, Inc.			
5.125% due 15/12/2030	600	598	0.41
Pacific Gas & Electric Co.			
2.500% due 01/02/2031	200	188	0.13
3.150% due 01/01/2026	300	310	0.21
3.500% due 15/06/2025 ^	100	105	0.07
4.550% due 01/07/2030	200	214	0.15
Park Intermediate Holdings LLC			
4.875% due 15/05/2029	150	155	0.11
Park River Holdings, Inc.			
5.625% due 01/02/2029	800	779	0.54
PennyMac Financial Services, Inc.			
4.250% due 15/02/2029	500	482	0.33
PRA Group, Inc.			
7.375% due 01/09/2025	1,000	1,080	0.74
Prime Healthcare Services, Inc.			
7.250% due 01/11/2025	300	325	0.22
Radiate Holdco LLC			
4.500% due 15/09/2026	1,100	1,141	0.78
Rattler Midstream LP			
5.625% due 15/07/2025	100	105	0.07
Resolute Forest Products, Inc.			
4.875% due 01/03/2026	900	933	0.64
SBA Communications Corp.			
3.125% due 01/02/2029	200	193	0.13
Scripps Escrow, Inc.			
3.875% due 15/01/2029	100	99	0.07
SLM Corp.			
4.200% due 29/10/2025	300	323	0.22

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Spirit AeroSystems, Inc.			
4.600% due 15/06/2028	$ 400	$ 393	0.27
7.500% due 15/04/2025	1,100	1,177	0.81
Sprint Corp.			
7.875% due 15/09/2023	600	682	0.47
Starwood Property Trust, Inc.			
3.625% due 15/07/2026 (a)	200	202	0.14
Summer BC Bidco LLC			
5.500% due 31/10/2026 (a)	200	204	0.14
Time Warner Entertainment Co. LP			
8.375% due 15/07/2033	100	152	0.10
TransDigm, Inc.			
4.625% due 15/01/2029	100	100	0.07
8.000% due 15/12/2025	400	433	0.30
Travel + Leisure Co.			
4.625% due 01/03/2030	100	103	0.07
6.625% due 31/07/2026	200	227	0.16
Triumph Group, Inc.			
8.875% due 01/06/2024	923	1,028	0.71
United Airlines Pass-Through Trust			
5.875% due 15/04/2029	190	212	0.15
Univision Communications, Inc.			
5.125% due 15/02/2025	300	307	0.21
ViaSat, Inc.			
6.500% due 15/07/2028	100	107	0.07
VICI Properties LP			
4.250% due 01/12/2026	100	104	0.07
Vine Energy Holdings LLC			
6.750% due 15/04/2029	400	421	0.29
Weyerhaeuser Co.			
7.375% due 15/03/2032	900	1,300	0.89
White Cap Buyer LLC			
6.875% due 15/10/2028	400	429	0.29
White Cap Parent LLC (8.250% Cash or 8.250% PIK)			
8.250% due 15/03/2026 (b)	1,100	1,142	0.78
WP Carey, Inc.			
3.850% due 15/07/2029	100	111	0.08
WW International, Inc.			
4.500% due 15/04/2029	300	303	0.21
Zayo Group Holdings, Inc.			
4.000% due 01/03/2027	300	298	0.21
		45,623	31.32
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Arches Buyer, Inc.			
3.750% due 06/12/2027	100	99	0.07
Avolon TLB Borrower (U.S.) LLC			
3.250% due 01/12/2027	199	199	0.14
Calpine Corp.			
2.610% due 16/12/2027	459	457	0.31
CityCenter Holdings LLC			
TBD% - 3.250% due 18/04/2024	897	892	0.61
Clear Channel Outdoor Holdings, Inc.			
3.686% due 21/08/2026	399	390	0.27
Core & Main LP			
3.750% due 01/08/2024	796	796	0.55
Cornerstone Building Brands, Inc.			
3.750% due 12/04/2028	1,551	1,553	1.07
Elanco Animal Health, Inc.			
1.842% due 02/08/2027	583	575	0.39
INEOS Styrolution U.S. Holding LLC			
3.250% due 29/01/2026	200	200	0.14
IRB Holding Corp.			
2.964% - 3.750% due 05/02/2025	496	495	0.34
MPH Acquisition Holdings LLC			
3.750% due 07/06/2023	323	322	0.22
Parexel International Corp.			
2.845% due 27/09/2024	1,160	1,155	0.79
Peraton Holding Corp.			
4.500% due 01/02/2028	626	629	0.43
Rackspace Hosting, Inc.			
3.500% due 15/02/2028	200	199	0.14
RegionalCare Hospital Partners Holdings, Inc.			
3.854% due 16/11/2025	936	935	0.64

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sotera Health Holdings LLC			
3.250% due 11/12/2026	$ 1,200	$ 1,198	0.82
Spirit AeroSystems, Inc.			
6.000% due 15/01/2025	199	201	0.14
TransDigm, Inc.			
2.354% due 09/12/2025	397	392	0.27
USI, Inc.			
3.397% due 02/12/2026	988	980	0.67
Zayo Group Holdings, Inc.			
3.104% due 09/03/2027	265	263	0.18
		11,930	8.19
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Funding Trust			
6.000% due 25/07/2037	242	227	0.16
BCAP LLC Trust			
0.532% due 25/05/2047 ^	246	256	0.18
Bear Stearns Adjustable Rate Mortgage Trust			
2.910% due 25/07/2036 ^	60	59	0.04
Countrywide Alternative Loan Trust			
0.283% due 20/09/2046	14	12	0.01
0.472% due 25/09/2046 ^	7	7	0.00
1.392% due 25/10/2035 ^	15	12	0.01
1.516% due 25/08/2035	16	16	0.01
5.500% due 25/12/2035 ^	342	256	0.18
6.000% due 25/08/2037 ^	152	146	0.10
6.500% due 25/08/2037 ^	1,973	1,208	0.83
19.548% due 25/07/2035	196	231	0.16
28.034% due 25/09/2037	334	433	0.30
Countrywide Home Loan Mortgage Pass-Through Trust			
2.951% due 25/09/2037 ^	158	156	0.11
5.750% due 25/07/2037 ^	9	7	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
6.000% due 25/09/2035	255	139	0.09
Credit Suisse Mortgage Capital Certificates			
2.495% due 29/12/2037	887	688	0.47
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
6.000% due 25/07/2036	170	131	0.09
6.500% due 25/10/2021 ^	162	56	0.04
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.232% due 25/07/2047	18	17	0.01
0.242% due 25/02/2047	3,843	2,687	1.84
0.472% due 25/10/2036 ^	193	87	0.06
1.985% due 25/08/2035 ^	16	16	0.01
First Horizon Alternative Mortgage Securities Trust			
2.749% due 25/08/2035 ^	9	8	0.01
Impac Secured Assets Trust			
0.242% due 25/11/2036	233	222	0.15
IndyMac Mortgage Loan Trust			
0.342% due 25/02/2037	31	25	0.02
2.585% due 25/12/2034	356	367	0.25
3.118% due 25/05/2037 ^	79	74	0.05
JPMorgan Mortgage Trust			
6.500% due 25/07/2036 ^	251	152	0.10
Lehman XS Trust			
0.272% due 25/07/2037 ^	408	392	0.27
0.992% due 25/08/2047 ^	245	224	0.15
Morgan Stanley Mortgage Loan Trust			
2.888% due 25/11/2037	254	220	0.15
Residential Accredit Loans, Inc. Trust			
0.442% due 25/08/2035 ^	30	25	0.02
0.842% due 25/11/2036 ^	702	519	0.36
3.021% due 25/07/2035	3	3	0.00
3.983% due 25/12/2035 ^	20	19	0.01
4.301% due 25/09/2035 ^	1	1	0.00
Residential Asset Securitization Trust			
5.750% due 25/03/2037 ^	238	127	0.09
6.000% due 25/02/2036	344	218	0.15
6.250% due 25/11/2036 ^	503	288	0.20
Structured Adjustable Rate Mortgage Loan Trust			
0.572% due 25/05/2037 ^	108	110	0.08
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.542% due 25/05/2035 ^	1,695	1,432	0.98
		11,273	7.74

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Freddie Mac			
5.992% due 25/11/2055	$ 656	$ 399	0.28
Ginnie Mae, TBA			
2.500% due 01/08/2051	200	207	0.14
		606	0.42
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.625% due 15/11/2050	391	351	0.24
1.875% due 15/02/2041	1,647	1,613	1.11
U.S. Treasury Notes			
1.125% due 15/02/2031	300	291	0.20
		2,255	1.55
	SHARES		
WARRANTS			
Guaranteed Rate, Inc. - Exp. 31/12/2060	753	91	0.06
Vistra Energy Corp. - Exp. 02/02/2024	31,815	9	0.01
		100	0.07
Total United States		82,696	56.77

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
Easy Tactic Ltd.			
11.750% due 02/08/2023	$ 200	$ 197	0.13
Studio City Finance Ltd.			
5.000% due 15/01/2029	500	505	0.35
6.000% due 15/07/2025	300	316	0.22
Total Virgin Islands (British)		1,018	0.70
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Federal Home Loan Bank			
0.033% due 22/09/2021 (d)(e)	2,500	2,500	1.72
ARGENTINA TREASURY BILLS			
(3.480)% due 13/09/2021 (d)(e)	ARS 606	3	0.00
U.S. TREASURY BILLS			
0.041% due 20/07/2021 (d)(e)(j)	$ 3,700	3,700	2.54
Total Short-Term Instruments		6,203	4.26
Total Transferable Securities		**$ 127,226**	**87.34**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	1,371,298	$ 13,660	9.38
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)	9,239	124	0.08
		13,784	**9.46**
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)	4,000	406	0.28
Total Investment Funds		**$ 14,190**	**9.74**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2021	4	$ (5)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2021	66	23	0.01
U.S. Treasury 10-Year Note September Futures	Short	09/2021	147	(80)	(0.06)
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	5	24	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	8	(74)	(0.05)
				$ (112)	(0.08)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (112)**	**(0.08)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Anheuser-Busch InBev S.A.	(1.000)%	20/12/2023	€ 1,300	$ 1	0.00
AutoZone, Inc.	(1.000)	20/06/2024	$ 1,400	4	0.00
ConocoPhillips	(1.000)	20/12/2024	100	(2)	0.00
Johnson Controls International PLC	(1.000)	20/12/2024	1,500	12	0.01
Kohl's Corp.	(1.000)	20/12/2023	300	(12)	(0.01)
L Brands, Inc.	(1.000)	20/12/2023	350	(30)	(0.02)
Lowe's Cos., Inc.	(1.000)	20/12/2023	700	2	0.00
Tyson Foods, Inc.	(1.000)	20/06/2024	1,400	10	0.01
				$ (15)	(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2024	$ 3,100	$ 10	0.01
Bombardier, Inc.	5.000	20/12/2021	400	(3)	0.00
Bombardier, Inc.	5.000	20/12/2024	200	13	0.01
DISH DBS Corp.	5.000	20/12/2022	200	(1)	0.00
MetLife, Inc.	1.000	20/12/2024	100	1	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 100	15	0.01
Rolls-Royce PLC	1.000	20/12/2025	200	6	0.00
Toll Brothers Finance Corp.	1.000	20/06/2026	$ 1,000	(1)	0.00
				$ 40	0.03

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(1)

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-36 10-Year Index	(1.000)%	20/06/2031	$ 8,000	$ (22)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-36 5-Year Index	5.000%	20/06/2026	$ 4,800	$ 36	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay(4)	1-Day GBP-SONIO Compounded-OIS	0.500%	15/09/2026	£ 4,000	$ (7)	(0.01)
Receive(4)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	900	(3)	0.00
Receive(4)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	900	(23)	(0.02)
Pay	1-Year BRL-CDI	6.789	02/01/2023	BRL 27,200	(7)	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 1,100	2	0.00
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	400	6	0.00
Pay	3-Month CAD-Bank Bill	1.963	22/04/2031	1,200	15	0.01
Receive	3-Month USD-LIBOR	1.935	22/06/2051	$ 100	(3)	0.00
Receive	3-Month USD-LIBOR	1.943	15/06/2051	200	(6)	0.00
Receive	3-Month USD-LIBOR	1.945	23/06/2051	100	(3)	0.00
Receive	3-Month USD-LIBOR	1.968	23/06/2051	100	(4)	0.00
Pay	3-Month ZAR-JIBAR	4.848	17/12/2025	ZAR 6,700	(18)	(0.01)
Pay	3-Month ZAR-JIBAR	4.848	11/01/2026	6,000	(15)	(0.01)
Pay	3-Month ZAR-JIBAR	4.850	07/01/2026	1,200	(3)	0.00
Pay	3-Month ZAR-JIBAR	5.025	04/12/2025	17,700	(38)	(0.03)
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026	2,300	(2)	0.00
Pay	3-Month ZAR-JIBAR	5.723	08/06/2026	1,900	(1)	0.00
Receive(4)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 1,500	1	0.00
Receive	6-Month JPY-LIBOR	0.300	20/09/2027	¥ 94,200	(14)	(0.01)
Pay	28-Day MXN-TIIE	5.140	24/03/2023	MXN 18,500	(12)	(0.01)
Receive	28-Day MXN-TIIE	5.160	15/05/2023	10,440	8	0.01
Pay	28-Day MXN-TIIE	5.345	13/06/2023	15,300	(10)	(0.01)
Pay	28-Day MXN-TIIE	5.400	05/03/2026	27,200	(65)	(0.05)
Pay	28-Day MXN-TIIE	5.925	05/05/2026	8,880	(12)	(0.01)
Pay	28-Day MXN-TIIE	6.113	11/05/2026	4,570	(4)	0.00
					$ (218)	(0.15)

Total Centrally Cleared Financial Derivative Instruments	**$ (179)**	**(0.12)**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	260	$ 30	$ 54	0.04
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	180	20	38	0.02
							$ 50	$ 92	0.06

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750%	21/07/2021	300	$ 0	$ 0	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	100	0	0	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	400	0	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	400	(1)	0	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	500	0	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	500	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	700	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	300	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	1,400	(2)	(1)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	100	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	200	0	0	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	300	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	300	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	300	0	0	0.00
FBF	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	400	(1)	0	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	200	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	200	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	500	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	400	(1)	0	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	200	0	0	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	100	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	200	0	0	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	100	0	0	0.00
						$ (11)	$ (4)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	790	$ (29)	$ (54)	(0.04)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	14/07/2021	200	(1)	(2)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	14/07/2021	200	(1)	0	0.00
CBK	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	06/07/2021	300	(2)	(6)	(0.01)
DUB	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	23/07/2021	300	(2)	(2)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	23/07/2021	300	(2)	(1)	0.00
GLM	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	06/07/2021	300	(2)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	21/07/2021	100	(1)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	21/07/2021	100	(1)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	11/08/2021	200	(2)	(3)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	11/08/2021	200	(2)	(1)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	550	(20)	(37)	(0.03)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	19/07/2021	300	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	19/07/2021	300	(1)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	02/07/2021	100	(1)	(3)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.022	02/07/2021	100	(1)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	10/08/2021	200	(3)	(5)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	10/08/2021	200	(3)	0	0.00
							$ (75)	$ (117)	(0.08)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	$ 102.234	12/08/2021	200	$ (1)	$ 0	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Mexico Government International Bond	(1.000)%	20/12/2023	$ 2,200	$ 25	$ (56)	$ (31)	(0.02)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(2)]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Baidu, Inc.	1.000%	20/12/2024	$ 100	$ 0	$ 2	$ 2	0.00
	Italy Government International Bond	1.000	20/12/2024	200	1	4	5	0.00
	Pertamina Persero PT	1.000	20/12/2024	100	0	1	1	0.00
FBF	Italy Government International Bond	1.000	20/12/2024	600	1	13	14	0.01
					$ 2	$ 20	$ 22	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[(2)]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	$ 100	$ 10	$ 1	$ 11	0.01
GST	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	200	23	(1)	22	0.01
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	300	39	(7)	32	0.02
					$ 72	$ (7)	$ 65	0.04

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	MXN 1,384	$ 70	$ 1	$ 0	$ 1	0.00
	09/2021	$ 90	PLN 343	0	0	0	0.00
BPS	07/2021	€ 1,187	$ 1,440	32	0	32	0.03
	07/2021	$ 1,305	¥ 142,700	0	(19)	(19)	(0.01)
	11/2021	16	MXN 323	0	0	0	0.00
BRC	07/2021	374	€ 307	0	(10)	(10)	(0.01)
	07/2021	445	£ 319	0	(5)	(5)	0.00
	09/2021	59	PLN 225	0	0	0	0.00
CBK	07/2021	PEN 3,185	$ 870	37	0	37	0.02
	07/2021	RUB 3,201	41	0	(2)	(2)	0.00
	07/2021	$ 152	BRL 767	1	0	1	0.00
	08/2021	357	MXN 7,461	16	0	16	0.01
	09/2021	51	ZAR 703	0	(3)	(3)	0.00
	11/2021	PEN 5,523	$ 1,441	0	(5)	(5)	0.00
	03/2022	$ 788	PEN 2,901	0	(30)	(30)	(0.02)
GLM	07/2021	BRL 3,174	$ 632	0	0	0	0.00
	07/2021	£ 3,342	4,725	108	0	108	0.07
	07/2021	RUB 6,417	83	0	(5)	(5)	0.00
	08/2021	$ 630	BRL 3,174	0	0	0	0.00
	08/2021	299	COP 1,113,540	0	(1)	(1)	0.00
	09/2021	95	PLN 360	0	0	0	0.00
	09/2021	31	ZAR 427	0	(1)	(1)	0.00
HUS	07/2021	4,184	£ 3,023	0	(8)	(8)	(0.01)
	08/2021	£ 3,023	$ 4,184	8	0	8	0.01
	09/2021	CNH 804	125	1	0	1	0.00
	09/2021	$ 107	PLN 411	1	0	1	0.00
JPM	09/2021	164	IDR 2,363,703	0	(3)	(3)	0.00
MYI	07/2021	€ 307	$ 365	2	0	2	0.00
	07/2021	RUB 3,151	41	0	(2)	(2)	0.00
	07/2021	$ 451	BRL 2,407	29	0	29	0.02
SCX	07/2021	€ 4,091	$ 5,005	153	0	153	0.10
	12/2021	$ 281	INR 21,084	0	(3)	(3)	0.00
SOG	07/2021	RUB 3,657	$ 47	0	(3)	(3)	0.00
UAG	07/2021	10,360	135	0	(6)	(6)	(0.01)
	07/2021	$ 310	RUB 22,801	3	(2)	1	0.00
				$ 392	$ (108)	$ 284	0.20

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 8,449	CHF 7,580	$ 0	$ (249)	$ (249)	(0.17)
BRC	07/2021	68	61	0	(2)	(2)	0.00
CBK	07/2021	CHF 7,609	$ 8,265	33	0	33	0.02
	07/2021	$ 8,460	CHF 7,586	0	(254)	(254)	(0.18)
	08/2021	8,272	7,609	0	(33)	(33)	(0.02)
MYI	07/2021	8,296	7,475	0	(210)	(210)	(0.14)
				$ 33	$ (748)	$ (715)	(0.49)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 765	€ 631	$ 0	$ (16)	$ (16)	(0.01)
BPS	07/2021	20,067	16,425	0	(588)	(588)	(0.40)
BRC	07/2021	€ 1,969	$ 2,399	64	0	64	0.04
GLM	07/2021	$ 28	€ 23	0	(1)	(1)	0.00
HUS	07/2021	€ 212	$ 258	7	0	7	0.01
	07/2021	$ 687	€ 576	0	(4)	(4)	0.00
MYI	07/2021	152	128	0	(1)	(1)	0.00
RBC	07/2021	2,371	1,938	0	(72)	(72)	(0.05)
SCX	07/2021	22,257	18,193	0	(681)	(681)	(0.47)
TOR	07/2021	22,138	18,096	0	(678)	(678)	(0.47)
UAG	07/2021	25	21	0	(1)	(1)	0.00
				$ 71	$ (2,042)	$ (1,971)	(1.35)

Total OTC Financial Derivative Instruments	**$ (2,375)**	**(1.63)**
Total Investments	**$ 138,750**	**95.25**
Other Current Assets & Liabilities	**$ 6,926**	**4.75**
Net Assets	**$ 145,676**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
AWAS Aviation Capital Ltd. 4.870% due 03/10/2021	02/10/2014	$ 671	$ 677	0.46
Stearns Holdings LLC 'B'	15/03/2021	276	226	0.15
		$ 947	$ 903	0.61

(j) Security with an aggregate fair value of $421 and cash of $990 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of $3,873 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 9	$ 125,823	$ 1,394	$ 127,226
Investment Funds	13,784	406	0	14,190
Financial Derivative Instruments[3]	(5)	(2,661)	0	(2,666)
Totals	**$ 13,788**	**$ 123,568**	**$ 1,394**	**$ 138,750**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 12	$ 129,748	$ 1,123	$ 130,883
Investment Funds	8,574	407	0	8,981
Repurchase Agreements	0	495	0	495
Financial Derivative Instruments[3]	(54)	1,706	0	1,652
Securities Sold Short	0	(519)	0	(519)
Totals	**$ 8,532**	**$ 131,837**	**$ 1,123**	**$ 141,492**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (264)	$ 0	$ (264)
BPS	(577)	450	(127)
BRC	52	0	52
CBK	(266)	0	(266)
DUB	(3)	0	(3)
FBF	14	0	14
GLM	95	0	95
GST	21	0	21
HUS	5	0	5
JPM	30	0	30
MYC	(10)	0	(10)
MYI	(182)	10	(172)
RBC	(72)	0	(72)
SCX	(531)	421	(110)
SOG	(3)	0	(3)
TOR	(678)	530	(148)
UAG	(6)	0	(6)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	28.22	34.68
Transferable securities dealt in on another regulated market	53.11	49.69
Other transferable securities	6.01	6.21
Investment funds	9.74	6.21
Repurchase agreements	N/A	0.34
Financial derivative instruments dealt in on a regulated market	(0.08)	(0.04)
Centrally cleared financial derivative instruments	(0.12)	(0.09)
OTC financial derivative instruments	(1.63)	1.27
Securities sold short	N/A	(0.36)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	0.20	0.22
Australia	0.03	0.02
Austria	0.33	0.68
Bermuda	0.90	0.45
Brazil	0.77	0.74
Canada	1.50	1.12

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Cayman Islands	5.83	3.73
China	0.54	0.14
Colombia	N/A	0.14
Curacao	0.07	0.07
Finland	0.28	N/A
France	0.61	0.47
Germany	0.26	1.35
Guernsey, Channel Islands	0.53	0.54
Hong Kong	0.14	N/A
India	0.29	0.29
Ireland	0.46	0.50
Italy	0.84	0.87
Japan	N/A	0.22
Jersey, Channel Islands	0.60	0.61
Liberia	0.71	0.16
Luxembourg	1.39	2.21
Mauritius	N/A	0.38
Mexico	0.15	0.15
Multinational	0.67	0.45
Netherlands	1.74	2.02
Norway	0.08	0.09
Peru	0.92	1.11
Qatar	0.31	0.33
Russia	0.31	1.06
Singapore	0.08	0.08
South Africa	N/A	0.51
Spain	N/A	0.30
Sweden	0.33	0.34
Ukraine	0.07	0.07
United Kingdom	4.67	2.77
United States	56.77	65.42
Virgin Islands (British)	0.70	N/A
Short-Term Instruments	4.26	0.97
Investment Funds	9.74	6.21
Repurchase Agreements	N/A	0.34
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.08)	(0.04)
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	(0.02)
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	(0.10)
Credit Default Swaps on Credit Indices — Sell Protection	0.02	N/A
Interest Rate Swaps	(0.15)	0.03
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.06	0.03
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.08)	(0.04)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	(0.03)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.04	0.04
Forward Foreign Currency Contracts	0.20	(0.05)
Hedged Forward Foreign Currency Contracts	(1.84)	1.32
Securities Sold Short	N/A	(0.36)
Other Current Assets & Liabilities	4.75	2.09
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ALBANIA				
SOVEREIGN ISSUES				
Albania Government International Bond				
3.500% due 16/06/2027	€	19,700	$ 25,144	0.13
ARGENTINA				
SOVEREIGN ISSUES				
Argentina Government International Bond				
0.125% due 09/07/2030	$	40,701	14,693	0.08
0.125% due 09/07/2035		31,728	10,121	0.05
0.125% due 09/07/2041		195,399	69,953	0.38
1.000% due 09/07/2029		3,973	1,513	0.01
Total Argentina			96,280	0.52
AUSTRALIA				
CORPORATE BONDS & NOTES				
Pacific National Finance Pty. Ltd.				
4.750% due 22/03/2028		1,000	1,093	0.01
Santos Finance Ltd.				
3.649% due 29/04/2031		3,400	3,488	0.02
Woodside Finance Ltd.				
3.700% due 15/09/2026		600	649	0.00
4.500% due 04/03/2029		2,300	2,579	0.01
Total Australia			7,809	0.04
AUSTRIA				
CORPORATE BONDS & NOTES				
CA Immobilien Anlagen AG				
0.875% due 05/02/2027	€	100	120	0.00
Erste Group Bank AG				
4.250% due 15/10/2027 (h)(j)		1,000	1,272	0.01
IMMOFINANZ AG				
2.500% due 15/10/2027		30,500	37,446	0.20
2.625% due 27/01/2023		3,700	4,527	0.03
Sappi Papier Holding GmbH				
3.125% due 15/04/2026		3,600	4,296	0.02
Total Austria			47,661	0.26
BELARUS				
SOVEREIGN ISSUES				
Belarus Government International Bond				
5.875% due 24/02/2026	$	7,400	6,866	0.04
BELGIUM				
CORPORATE BONDS & NOTES				
Ontex Group NV				
3.500% due 15/07/2026 (c)	€	19,800	23,480	0.13
BERMUDA				
CORPORATE BONDS & NOTES				
Aircastle Ltd.				
2.850% due 26/01/2028	$	11,500	11,564	0.06
4.250% due 15/06/2026		1,700	1,847	0.01
5.250% due 11/08/2025		38,500	43,271	0.23
Bacardi Ltd.				
4.700% due 15/05/2028		26,840	31,288	0.17
Valaris Ltd. (8.250% Cash or 12.000% PIK)				
8.250% due 30/04/2028 (d)		795	829	0.01
Total Bermuda			88,799	0.48
BRAZIL				
CORPORATE BONDS & NOTES				
Banco BTG Pactual S.A.				
4.500% due 10/01/2025		5,800	6,082	0.03
Banco do Brasil S.A.				
3.875% due 10/10/2022		2,840	2,925	0.02
4.625% due 15/01/2025		9,777	10,447	0.06
Banco Votorantim S.A.				
4.500% due 24/09/2024		800	846	0.00
Centrais Eletricas Brasileiras S.A.				
4.625% due 04/02/2030		3,000	3,106	0.02

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Itau Unibanco Holding S.A.				
2.900% due 24/01/2023	$	4,600	$ 4,711	0.02
Odebrecht Oil & Gas Finance Ltd.				
0.000% due 30/07/2021 (f)(h)		2,369	33	0.00
0.000% due 02/08/2021 (f)(h)		10,825	149	0.00
Petrobras Global Finance BV				
5.375% due 01/10/2029	£	15,798	24,048	0.13
5.500% due 10/06/2051	$	10,000	10,016	0.05
6.250% due 14/12/2026	£	8,000	12,703	0.07
6.625% due 16/01/2034		4,475	7,142	0.04
6.900% due 19/03/2049	$	5,500	6,564	0.03
Vale Overseas Ltd.				
6.875% due 21/11/2036		1,152	1,581	0.01
Total Brazil			90,353	0.48
CANADA				
CORPORATE BONDS & NOTES				
Air Canada Pass-Through Trust				
3.300% due 15/07/2031		872	885	0.00
4.125% due 15/11/2026		1,285	1,325	0.01
5.250% due 01/10/2030		4,498	4,889	0.03
Bausch Health Cos., Inc.				
4.875% due 01/06/2028		4,200	4,304	0.02
Bombardier, Inc.				
6.000% due 15/10/2022		500	502	0.00
6.125% due 15/01/2023		1,639	1,730	0.01
7.500% due 01/12/2024		8,650	9,050	0.05
Fairfax Financial Holdings Ltd.				
2.750% due 29/03/2028	€	25,650	33,469	0.18
4.850% due 17/04/2028	$	200	230	0.00
Fairstone Financial, Inc.				
7.875% due 15/07/2024		1,400	1,464	0.01
			57,848	0.31
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Bausch Health Cos., Inc.				
3.104% due 02/06/2025		3,508	3,498	0.02
Total Canada			61,346	0.33
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
Atlas Senior Loan Fund Ltd.				
1.530% due 16/01/2030		1,800	1,801	0.01
Catamaran CLO Ltd.				
1.444% due 22/04/2030		4,974	4,978	0.03
Madison Park Funding Ltd.				
1.518% due 20/04/2026		695	696	0.00
OZLM Ltd.				
1.186% due 16/05/2030		5,900	5,898	0.03
Venture CLO Ltd.				
1.129% due 07/09/2030		8,800	8,792	0.05
1.288% due 20/01/2029		6,700	6,705	0.04
Vibrant CLO Ltd.				
1.228% due 15/09/2030		2,100	2,100	0.01
			30,970	0.17
		SHARES		
COMMON STOCKS				
Noble Corp. (e)		15,862	392	0.00
Noble Corp. (e)(k)		145,856	3,607	0.02
			3,999	0.02
		PAR (000S)		
CORPORATE BONDS & NOTES				
21Vianet Group, Inc.				
7.875% due 15/10/2021	$	2,900	2,907	0.02
Ambac LSNI LLC				
6.000% due 12/02/2023		52	53	0.00
Avolon Holdings Funding Ltd.				
2.875% due 15/02/2025		11,000	11,333	0.06
3.250% due 15/02/2027		5,700	5,885	0.03
4.250% due 15/04/2026		3,900	4,230	0.02
5.125% due 01/10/2023		5,800	6,273	0.03
5.250% due 15/05/2024		1,200	1,321	0.01
5.500% due 15/01/2023		4,600	4,887	0.03
5.500% due 15/01/2026		12,400	14,078	0.08

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Baidu, Inc.				
3.075% due 07/04/2025	$	1,600	$ 1,692	0.01
3.425% due 07/04/2030		1,200	1,301	0.01
3.875% due 29/09/2023		400	425	0.00
Country Garden Holdings Co. Ltd.				
3.125% due 22/10/2025		41,800	42,060	0.23
3.300% due 12/01/2031		22,500	21,240	0.11
4.750% due 17/01/2023		2,800	2,867	0.02
6.500% due 08/04/2024		10,900	11,581	0.06
Kaisa Group Holdings Ltd.				
9.375% due 30/06/2024		10,850	10,267	0.06
9.750% due 28/09/2023		25,200	24,917	0.13
10.500% due 15/01/2025		23,200	21,893	0.12
10.875% due 23/07/2023		5,200	5,207	0.03
11.250% due 16/04/2025		18,000	17,056	0.09
11.700% due 11/11/2025		4,450	4,206	0.02
11.950% due 12/11/2023		3,700	3,797	0.02
KWG Group Holdings Ltd.				
5.875% due 10/11/2024		400	404	0.00
Lima Metro Line Finance Ltd.				
5.875% due 05/07/2034		3,183	3,721	0.02
Melco Resorts Finance Ltd.				
4.875% due 06/06/2025		3,600	3,689	0.02
5.375% due 04/12/2029		10,500	11,110	0.06
5.750% due 21/07/2028		1,000	1,057	0.01
Noble Finance Co. (11.000% Cash or 15.000% PIK)				
11.000% due 15/02/2028 (d)		507	562	0.00
Odebrecht Drilling Norbe Ltd.				
6.350% due 01/12/2021 ^		571	569	0.00
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)				
7.350% due 01/12/2026 ^(d)		29,739	15,275	0.08
Odebrecht Offshore Drilling Finance Ltd.				
6.720% due 01/12/2022 ^		44	44	0.00
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)				
7.720% due 01/12/2026 ^(d)		480	116	0.00
Park Aerospace Holdings Ltd.				
4.500% due 15/03/2023		26,400	27,756	0.15
5.250% due 15/08/2022		3,660	3,831	0.02
5.500% due 15/02/2024		1,800	1,980	0.01
QNB Finance Ltd.				
1.256% due 12/02/2022		75,500	75,832	0.41
1.375% due 26/01/2026		9,800	9,748	0.05
S.A. Global Sukuk Ltd.				
2.694% due 17/06/2031		7,300	7,400	0.04
Sands China Ltd.				
3.800% due 08/01/2026		58,900	63,124	0.34
4.375% due 18/06/2030		6,500	7,052	0.04
4.600% due 08/08/2023		2,200	2,344	0.01
5.400% due 08/08/2028		5,600	6,508	0.03
Seagate HDD Cayman				
4.125% due 15/01/2031		1,900	1,941	0.01
Seazen Group Ltd.				
4.450% due 13/07/2025		13,500	13,401	0.07
6.000% due 12/08/2024		1,800	1,877	0.01
Sitka Holdings LLC				
4.643% due 06/07/2026 (c)		8,600	8,594	0.05
Sunac China Holdings Ltd.				
5.950% due 26/04/2024		21,200	20,907	0.11
6.500% due 09/07/2023		4,800	4,891	0.03
6.650% due 03/08/2024		6,500	6,533	0.04
7.000% due 09/07/2025		8,200	8,067	0.04
7.250% due 14/06/2022		35,000	35,831	0.19
7.350% due 19/07/2021		700	701	0.00
7.500% due 01/02/2024		6,000	6,135	0.03
7.950% due 11/10/2023		13,000	13,416	0.07
8.350% due 19/04/2023		1,100	1,141	0.01
Trafford Centre Finance Ltd.				
0.811% due 28/07/2038	£	4,100	4,913	0.03
8.280% due 28/10/2022		35	50	0.00
Transocean Guardian Ltd.				
5.875% due 15/01/2024	$	3,508	3,419	0.02
Transocean Poseidon Ltd.				
6.875% due 01/02/2027		2,000	2,013	0.01
Wynn Macau Ltd.				
4.875% due 01/10/2024		300	304	0.00
5.125% due 15/12/2029		12,800	13,217	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.500% due 15/01/2026	$ 10,800	$ 11,334	0.06
5.500% due 01/10/2027	6,200	6,469	0.03
5.625% due 26/08/2028	5,000	5,228	0.03
Zhongsheng Group Holdings Ltd.			
3.000% due 13/01/2026	4,400	4,476	0.02
		636,456	**3.41**
Total Cayman Islands		671,425	3.60
CHILE			
CORPORATE BONDS & NOTES			
Empresa de Transporte de Pasajeros Metro S.A.			
3.650% due 07/05/2030	4,000	4,324	0.02
4.700% due 07/05/2050	10,200	11,539	0.06
GNL Quintero S.A.			
4.634% due 31/07/2029	4,400	4,804	0.03
		20,667	**0.11**
SOVEREIGN ISSUES			
Chile Government International Bond			
2.450% due 31/01/2031	21,900	22,341	0.12
Total Chile		43,008	0.23
CHINA			
CORPORATE BONDS & NOTES			
CNPC Global Capital Ltd.			
1.125% due 23/06/2023	31,700	31,780	0.17
Sinopec Group Overseas Development Ltd.			
2.150% due 13/05/2025	32,100	32,931	0.18
State Grid Overseas Investment Ltd.			
1.303% due 05/08/2032	€ 1,200	1,483	0.01
Yango Justice International Ltd.			
7.500% due 15/04/2024	$ 31,100	30,051	0.16
Total China		96,245	0.52
COLOMBIA			
CORPORATE BONDS & NOTES			
Ecopetrol S.A.			
5.875% due 28/05/2045	200	215	0.00
SOVEREIGN ISSUES			
Colombia Government International Bond			
5.000% due 15/06/2045 (l)	58,620	62,486	0.33
5.625% due 26/02/2044	3,100	3,521	0.02
6.125% due 18/01/2041	100	119	0.00
7.375% due 18/09/2037	100	132	0.00
10.375% due 28/01/2033	950	1,429	0.01
		67,687	**0.36**
Total Colombia		67,902	0.36
CURACAO			
CORPORATE BONDS & NOTES			
Teva Pharmaceutical Finance Co. BV			
3.650% due 10/11/2021	43,401	43,591	0.23
DOMINICAN REPUBLIC			
SOVEREIGN ISSUES			
Dominican Republic Government International Bond			
4.875% due 23/09/2032	24,000	24,780	0.13
5.300% due 21/01/2041	6,950	6,950	0.04
6.500% due 15/02/2048	42,200	46,146	0.25
6.850% due 27/01/2045	18,800	21,314	0.11
6.875% due 29/01/2026	1,800	2,090	0.01
Total Dominican Republic		101,280	0.54
ECUADOR			
SOVEREIGN ISSUES			
Ecuador Government International Bond			
0.000% due 31/07/2030 (f)	23,189	12,892	0.07
0.500% due 31/07/2035	32,838	22,617	0.12
0.500% due 31/07/2040	15,050	9,369	0.05
Total Ecuador		44,878	0.24

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
EGYPT			
SOVEREIGN ISSUES			
Egypt Government International Bond			
4.750% due 11/04/2025	€ 17,200	$ 21,317	0.11
5.625% due 16/04/2030	2,650	3,164	0.02
6.375% due 11/04/2031	34,500	42,762	0.23
7.500% due 16/02/2061	$ 49,200	46,270	0.25
7.600% due 01/03/2029	600	661	0.00
8.500% due 31/01/2047	10,700	11,186	0.06
Total Egypt		125,360	0.67
FRANCE			
CORPORATE BONDS & NOTES			
Altareit S.C.A.			
2.875% due 02/07/2025	€ 100	126	0.00
Altice France S.A.			
2.125% due 15/02/2025	3,800	4,402	0.02
3.375% due 15/01/2028	3,200	3,706	0.02
4.000% due 15/07/2029	13,400	15,827	0.09
7.375% due 01/05/2026	$ 23,968	24,955	0.13
8.125% due 01/02/2027	400	436	0.00
BNP Paribas S.A.			
1.904% due 30/09/2028	38,500	38,280	0.21
2.219% due 09/06/2026	5,800	5,982	0.03
2.819% due 19/11/2025	1,000	1,053	0.01
3.500% due 16/11/2027	1,400	1,529	0.01
4.400% due 14/08/2028	2,200	2,539	0.01
4.705% due 10/01/2025	58,900	64,306	0.35
5.198% due 10/01/2030	4,600	5,546	0.03
BPCE S.A.			
1.000% due 01/04/2025	€ 5,800	7,115	0.04
2.375% due 14/01/2025	$ 5,800	6,043	0.03
Ceetrus S.A.			
2.750% due 26/11/2026	€ 200	259	0.00
Credit Agricole S.A.			
0.375% due 21/10/2025	100	120	0.00
1.907% due 16/06/2026	$ 15,650	15,964	0.09
Electricite de France S.A.			
4.500% due 21/09/2028	6,600	7,695	0.04
La Mondiale SAM			
5.050% due 17/12/2025 (h)	€ 15,065	20,825	0.11
Loxam S.A.S.			
2.875% due 15/04/2026	1,600	1,904	0.01
3.250% due 14/01/2025	3,700	4,431	0.02
3.750% due 15/07/2026	9,700	11,795	0.06
Mercialys S.A.			
4.625% due 07/07/2027	6,000	8,457	0.05
Renault S.A.			
1.250% due 24/06/2025	15,700	18,389	0.10
2.375% due 25/05/2026	69,900	84,230	0.45
Societe Generale S.A.			
4.000% due 12/01/2027	$ 700	775	0.01
7.375% due 04/10/2023 (h)(j)	200	219	0.00
		356,908	**1.92**
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice France S.A.			
3.000% due 02/02/2026	€ 16,360	19,130	0.10
3.871% due 31/01/2026	$ 1,551	1,542	0.01
4.155% due 14/08/2026	13,865	13,863	0.07
Casino Guichard Perrachon S.A.			
4.000% due 31/08/2025	€ 37,500	44,694	0.24
Numericable Group S.A.			
2.936% due 31/07/2025	$ 8,990	8,867	0.05
		88,096	**0.47**
Total France		445,004	2.39
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
0.750% due 17/02/2027	€ 4,800	5,732	0.03
1.000% due 19/11/2025	12,700	15,382	0.08
1.346% due 16/11/2022	$ 2,000	2,017	0.01
1.369% due 27/02/2023	1,700	1,718	0.01
1.375% due 03/09/2026	€ 16,900	20,781	0.11
1.375% due 17/02/2032	21,300	25,659	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.625% due 20/01/2027	€ 51,600	$ 64,385	0.35
1.750% due 17/01/2028	12,500	15,705	0.08
1.750% due 19/11/2030	22,200	27,850	0.15
2.625% due 16/12/2024	£ 11,200	16,170	0.09
2.625% due 12/02/2026	€ 5,500	7,154	0.04
3.035% due 28/05/2032 (k)	$ 300	306	0.00
3.547% due 18/09/2031	22,150	23,603	0.13
3.700% due 30/05/2024	14,400	15,442	0.08
3.729% due 14/01/2032 (k)	16,500	16,810	0.09
3.875% due 12/02/2024	£ 20,800	30,767	0.17
3.950% due 27/02/2023	$ 1,100	1,155	0.01
3.961% due 26/11/2025	26,600	28,775	0.15
4.500% due 01/04/2025 (j)	14,400	15,549	0.08
5.625% due 19/05/2031	€ 12,400	17,429	0.09
5.882% due 08/07/2031 (j)	$ 43,900	51,402	0.28
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	€ 20,100	24,676	0.13
1.875% due 31/03/2028	22,700	28,230	0.15
IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)			
3.625% due 15/05/2025 (d)	7,600	9,167	0.05
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
3.750% due 15/09/2026 (d)	34,750	42,105	0.23
INEOS Styrolution Group GmbH			
2.250% due 16/01/2027	22,200	26,051	0.14
MTU Aero Engines AG			
3.000% due 01/07/2025	1,900	2,462	0.01
Schaeffler AG			
2.750% due 12/10/2025	5,400	6,852	0.04
3.375% due 12/10/2028	6,100	7,991	0.04
Sixt SE			
1.750% due 09/12/2024	11,400	13,966	0.07
Volkswagen Bank GmbH			
1.250% due 10/06/2024	18,000	22,142	0.12
1.875% due 31/01/2024	100	124	0.00
2.500% due 31/07/2026	18,600	24,550	0.13
Volkswagen Financial Services AG			
0.875% due 12/04/2023	1,600	1,931	0.01
Volkswagen Leasing GmbH			
0.000% due 12/07/2023 (f)	23,700	28,152	0.15
0.250% due 12/01/2026	13,900	16,546	0.09
1.125% due 04/04/2024	4,200	5,139	0.03
2.625% due 15/01/2024	20,500	25,979	0.14
ZF Finance GmbH			
2.750% due 25/05/2027	19,000	23,460	0.13
3.750% due 21/09/2028	59,300	77,159	0.41
Total Germany		790,473	4.24
GHANA			
SOVEREIGN ISSUES			
Ghana Government International Bond			
7.875% due 26/03/2027	$ 5,600	5,933	0.03
8.125% due 26/03/2032	4,500	4,574	0.03
8.750% due 11/03/2061	5,600	5,399	0.03
8.950% due 26/03/2051	6,100	6,048	0.03
Total Ghana		21,954	0.12
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Doric Nimrod Air Alpha Pass-Through Trust			
5.250% due 30/05/2025	566	569	0.00
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust			
5.125% due 30/11/2024	5,395	5,423	0.03
Globalworth Real Estate Investments Ltd.			
2.875% due 20/06/2022	€ 4,500	5,480	0.03
2.950% due 29/07/2026	8,600	11,063	0.06
3.000% due 29/03/2025	51,139	65,261	0.35
Total Guernsey, Channel Islands		87,796	0.47
HONG KONG			
CORPORATE BONDS & NOTES			
AIA Group Ltd.			
3.375% due 07/04/2030	$ 4,600	5,086	0.03
Far East Horizon Ltd.			
3.375% due 18/02/2025	4,000	4,053	0.02
Fortune Star BVI Ltd.			
3.950% due 02/10/2026 (c)	€ 71,200	84,272	0.45

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Huarong Finance Co. Ltd.			
1.275% due 24/02/2023	$ 12,200	$ 9,125	0.05
2.125% due 30/09/2023	54,800	41,792	0.22
2.500% due 24/02/2023	7,600	5,873	0.03
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	16,200	16,559	0.09
Total Hong Kong		166,760	0.89

INDIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Adani Electricity Mumbai Ltd.			
3.949% due 12/02/2030	3,800	3,802	0.02

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Export-Import Bank of India			
3.250% due 15/01/2030	2,200	2,240	0.01
3.375% due 05/08/2026	5,900	6,299	0.04
		8,539	0.05
Total India		12,341	0.07

INDONESIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LLPL Capital Pte. Ltd.			
6.875% due 04/02/2039	182	212	0.00
Pelabuhan Indonesia Persero PT			
4.875% due 01/10/2024	5,700	6,304	0.04
Pertamina Persero PT			
1.400% due 09/02/2026	14,600	14,353	0.08
4.875% due 03/05/2022	1,990	2,065	0.01
6.500% due 07/11/2048	39,300	52,217	0.28
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
3.000% due 30/06/2030	20,700	20,795	0.11
		95,946	0.52

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Indonesia Government International Bond			
0.900% due 14/02/2027	€ 41,183	49,478	0.27
1.100% due 12/03/2033	28,700	33,359	0.18
1.400% due 30/10/2031	19,200	23,241	0.13
1.450% due 18/09/2026	11,500	14,222	0.08
2.150% due 18/07/2024	4,400	5,539	0.03
3.375% due 30/07/2025	1,900	2,525	0.01
3.750% due 14/06/2028	23,000	32,494	0.17
4.625% due 15/04/2043	$ 38,600	44,788	0.24
5.125% due 15/01/2045	24,700	30,640	0.16
6.625% due 17/02/2037	1,600	2,213	0.01
8.500% due 12/10/2035	2,300	3,688	0.02
Perusahaan Penerbit SBSN Indonesia			
2.300% due 23/06/2025	32,400	33,689	0.18
2.800% due 23/06/2030 (l)	5,300	5,428	0.03
3.800% due 23/06/2050	4,200	4,410	0.02
4.150% due 29/03/2027	16,400	18,421	0.10
4.400% due 01/03/2028	200	229	0.00
		304,364	1.63
Total Indonesia		400,310	2.15

IRELAND

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accunia European CLO DAC			
0.930% due 15/10/2030	€ 1,400	1,659	0.01
Adagio CLO DAC			
0.720% due 15/10/2031	6,300	7,463	0.04
Ares European CLO DAC			
0.660% due 15/10/2030	2,000	2,370	0.01
0.780% due 15/10/2031	16,400	19,449	0.10
Armada Euro CLO DAC			
0.720% due 15/07/2031	12,200	14,439	0.08
Bain Capital Euro DAC			
0.740% due 20/01/2032	6,000	7,108	0.04
Black Diamond CLO DAC			
0.860% due 20/01/2032	2,500	2,967	0.02
Blackrock European CLO DAC			
0.620% due 15/10/2031	12,000	14,169	0.08
BlueMountain Fuji EUR CLO DAC			
0.720% due 15/01/2031	€ 8,600	$ 10,186	0.05
1.050% due 15/01/2031	1,000	1,185	0.01
Carlyle Euro CLO DAC			
0.630% due 15/08/2030	400	474	0.00
0.700% due 15/01/2031	12,700	15,061	0.08
Carlyle Global Market Strategies Euro CLO DAC			
0.750% due 15/11/2031	8,150	9,623	0.05
CVC Cordatus Loan Fund DAC			
0.650% due 15/10/2031	20,000	23,770	0.13
Dryden Euro CLO BV			
0.860% due 15/05/2034 (c)	16,000	18,974	0.10
Griffith Park CLO DAC			
0.720% due 21/11/2031	45,500	53,758	0.29
Harvest CLO DAC			
0.650% due 26/06/2030	2,700	3,199	0.02
0.760% due 15/07/2031	11,400	13,560	0.07
0.960% due 20/10/2031	20,700	24,522	0.13
1.040% due 15/07/2031	1,600	1,901	0.01
Laurelin DAC			
0.720% due 20/10/2031	12,000	14,218	0.08
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	50,000	59,378	0.32
Man GLG Euro CLO DAC			
0.690% due 15/12/2031	11,800	14,020	0.07
OAK Hill European Credit Partners DAC			
0.730% due 20/01/2032	2,200	2,611	0.01
0.740% due 20/10/2031	22,200	26,293	0.14
Segovia European CLO DAC			
0.880% due 20/07/2032 (c)	11,100	13,163	0.07
Vendome Funding CLO DAC			
1.860% due 20/07/2031	7,700	9,141	0.05
		384,661	2.06

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ABH Financial Ltd. Via Alfa Holding Issuance PLC			
2.700% due 11/06/2023	29,250	35,574	0.19
AerCap Ireland Capital DAC			
3.150% due 15/02/2024	$ 15,300	16,069	0.09
3.500% due 15/01/2025	200	212	0.00
3.650% due 21/07/2027	400	428	0.00
4.450% due 01/10/2025	400	441	0.00
4.450% due 03/04/2026	6,050	6,647	0.04
4.625% due 15/10/2027	41,050	46,011	0.25
AIB Group PLC			
6.250% due 23/06/2025 (h)(j)	€ 6,600	8,923	0.05
Bank of Ireland Group PLC			
7.500% due 19/05/2025 (h)(j)	17,900	25,128	0.13
GE Capital International Funding Co. Unlimited Co.			
4.418% due 15/11/2035	$ 2,600	3,121	0.02
GE Capital UK Funding Unlimited Co.			
5.875% due 18/01/2033	£ 15,541	29,482	0.16
James Hardie International Finance DAC			
3.625% due 01/10/2026	€ 5,000	6,078	0.03
Liberty Mutual Finance Europe DAC			
1.750% due 27/03/2024	400	496	0.00
Mobile Telesystems OJSC Via MTS International Funding DAC			
5.000% due 30/05/2023	$ 1,600	1,699	0.01
Perrigo Finance Unlimited Co.			
3.150% due 15/06/2030	1,900	1,943	0.01
Ryanair DAC			
0.875% due 25/05/2026	€ 21,700	25,850	0.14
SMBC Aviation Capital Finance DAC			
2.300% due 15/06/2028	$ 900	911	0.00
		209,013	1.12
Total Ireland		593,674	3.18

ISLE OF MAN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NE Property BV			
2.625% due 22/05/2023	€ 4,800	5,923	0.03
3.375% due 14/07/2027	29,750	39,270	0.21
Total Isle of Man		45,193	0.24

ISRAEL

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Energean Israel Finance Ltd.			
4.500% due 30/03/2024	$ 11,700	$ 11,978	0.06

ITALY

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aeroporti di Roma SpA			
1.750% due 30/07/2031	€ 3,700	4,579	0.02
Atlantia SpA			
1.625% due 03/02/2025	8,400	10,237	0.05
1.875% due 13/07/2027	3,200	3,938	0.02
1.875% due 12/02/2028	63,400	77,479	0.42
Banca Monte dei Paschi di Siena SpA			
1.875% due 09/01/2026	3,900	4,598	0.02
2.625% due 28/04/2025	40,335	48,668	0.26
3.625% due 24/09/2024	31,656	39,214	0.21
4.000% due 10/07/2022 (l)	26,700	32,345	0.17
5.375% due 18/01/2028 (l)	37,166	36,388	0.20
8.000% due 22/01/2030	29,650	32,314	0.17
8.500% due 10/09/2030	35,000	38,414	0.21
Immobiliare Grande Distribuzione SIIQ SpA			
2.125% due 28/11/2024	300	357	0.00
Intesa Sanpaolo SpA			
3.250% due 23/09/2024	$ 9,200	9,792	0.05
4.000% due 23/09/2029	11,976	13,153	0.07
4.198% due 01/06/2032	1,500	1,540	0.01
5.017% due 26/06/2024	18,037	19,635	0.11
5.148% due 10/06/2030	£ 6,400	10,094	0.05
5.500% due 01/03/2028 (h)(j)	€ 49,379	64,561	0.35
5.710% due 15/01/2026	$ 10,200	11,545	0.06
5.875% due 01/09/2031 (h)(j)	€ 12,100	16,336	0.09
7.750% due 11/01/2027 (h)(j)	800	1,164	0.01
Telecom Italia SpA			
2.375% due 12/10/2027	200	247	0.00
UniCredit SpA			
1.200% due 20/01/2026	10,500	12,717	0.07
1.800% due 20/01/2030	10,500	12,948	0.07
2.200% due 22/07/2027	51,600	65,121	0.35
2.569% due 22/09/2026	$ 18,750	19,020	0.10
4.086% due 14/01/2022	8,925	9,087	0.05
5.459% due 30/06/2035	400	437	0.00
6.572% due 14/01/2022	9,100	9,382	0.05
6.750% due 10/09/2021 (h)(j)	€ 500	600	0.00
7.500% due 03/06/2026 (h)(j)	6,100	8,596	0.05
7.830% due 04/12/2023	$ 94,450	109,492	0.59
Unipol Gruppo SpA			
3.250% due 23/09/2030	€ 63,800	85,324	0.46
Total Italy		809,322	4.34

IVORY COAST

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ivory Coast Government International Bond			
5.250% due 22/03/2030	4,600	5,714	0.03
5.875% due 17/10/2031	3,450	4,410	0.02
6.625% due 22/03/2048	29,900	37,341	0.20
6.875% due 17/10/2040	3,500	4,549	0.03
Total Ivory Coast		52,014	0.28

JAPAN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nissan Motor Co. Ltd.			
2.652% due 17/03/2026	3,900	5,044	0.03
3.201% due 17/09/2028	9,900	13,313	0.07
4.345% due 17/09/2027	$ 92,000	101,210	0.54
4.810% due 17/09/2030	5,600	6,328	0.03
		125,895	0.67

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Japan Government International Bond			
0.600% due 20/06/2050	¥ 630,000	5,566	0.03
Total Japan		131,461	0.70

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
AA Bond Co. Ltd.			
2.750% due 31/07/2043	£ 11,823	$ 16,601	0.09
2.875% due 31/07/2043	13,375	18,566	0.10
4.875% due 31/07/2043	8,143	11,987	0.06
5.500% due 31/07/2050	33,590	51,408	0.28
Adient Global Holdings Ltd.			
3.500% due 15/08/2024	€ 5,800	7,086	0.04
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	22,420	28,826	0.15
3.625% due 17/10/2022	500	614	0.00
Kennedy Wilson Europe Real Estate Ltd.			
3.250% due 12/11/2025	900	1,151	0.01
3.950% due 30/06/2022	£ 17,326	24,463	0.13
Total Jersey, Channel Islands		160,702	0.86
JORDAN			
SOVEREIGN ISSUES			
Jordan Government International Bond			
4.950% due 07/07/2025	$ 4,100	4,272	0.02
5.850% due 07/07/2030	8,600	8,982	0.05
Total Jordan		13,254	0.07
KAZAKHSTAN			
CORPORATE BONDS & NOTES			
KazMunayGas National Co. JSC			
5.750% due 19/04/2047	200	251	0.00
SOVEREIGN ISSUES			
Kazakhstan Government International Bond			
6.500% due 21/07/2045	1,700	2,491	0.01
Total Kazakhstan		2,742	0.01
LIBERIA			
CORPORATE BONDS & NOTES			
Royal Caribbean Cruises Ltd.			
10.875% due 01/06/2023	13,000	14,821	0.08
LUXEMBOURG			
CONVERTIBLE BONDS & NOTES			
ADLER Group S.A.			
2.750% due 13/11/2026	€ 1,000	1,203	0.01
Corestate Capital Holding S.A.			
1.375% due 28/11/2022	16,200	16,330	0.08
		17,533	0.09
CORPORATE BONDS & NOTES			
ADLER Group S.A.			
2.250% due 27/04/2027	6,900	8,084	0.04
2.750% due 13/11/2026	13,000	15,639	0.08
Altice Financing S.A.			
2.250% due 15/01/2025	4,300	4,962	0.03
3.000% due 15/01/2028	5,000	5,655	0.03
7.500% due 15/05/2026	$ 69,200	72,145	0.39
Altice France Holding S.A.			
4.000% due 15/02/2028 (l)	€ 12,500	14,277	0.08
6.000% due 15/02/2028	$ 27,400	27,323	0.15
8.000% due 15/05/2027	€ 12,900	16,533	0.09
Aroundtown S.A.			
5.375% due 21/03/2029	$ 21,000	25,150	0.13
Bevco Lux SARL			
1.500% due 16/09/2027	€ 8,000	9,963	0.05
Cirsa Finance International SARL			
7.875% due 20/12/2023	$ 269	275	0.00
Constellation Oil Services Holding S.A. (10.000% PIK)			
10.000% due 09/11/2024 ^(d)	1,905	467	0.00
Corestate Capital Holding S.A.			
3.500% due 15/04/2023 (l)	€ 33,700	34,795	0.19
CPI Property Group S.A.			
1.500% due 27/01/2031	5,800	6,718	0.04
1.625% due 23/04/2027	9,800	11,972	0.06
2.750% due 12/05/2026	23,850	30,825	0.17
2.750% due 22/01/2028	£ 4,700	6,655	0.04
4.750% due 08/03/2023	$ 25,200	26,922	0.14
FEL Energy SARL			
5.750% due 01/12/2040	$ 58,185	$ 61,881	0.33
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 19/09/2022	1,000	1,039	0.01
6.000% due 27/11/2023	6,900	7,615	0.04
Gazprom PJSC Via Gaz Capital S.A.			
2.949% due 24/01/2024	€ 500	624	0.00
4.250% due 06/04/2024	£ 18,100	26,658	0.14
4.950% due 19/07/2022	$ 9,900	10,319	0.06
5.150% due 11/02/2026	11,600	13,076	0.07
Intelsat Jackson Holdings S.A.			
5.500% due 01/08/2023 ^	12,500	7,172	0.04
8.500% due 15/10/2024 ^	4,800	2,849	0.02
9.750% due 15/07/2025 ^	1,900	1,110	0.01
Lincoln Financing SARL			
3.625% due 01/04/2024	€ 78,075	93,860	0.50
3.875% due 01/04/2024	1,575	1,872	0.01
Logicor Financing SARL			
3.250% due 13/11/2028	17,600	24,303	0.13
Petrorio Luxembourg SARL			
6.125% due 09/06/2026	$ 3,900	3,995	0.02
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022	3,900	4,080	0.02
6.125% due 07/02/2022	13,000	13,434	0.07
SELP Finance SARL			
1.500% due 20/12/2026	€ 600	750	0.00
SIG Combibloc Purchase Co. SARL			
2.125% due 18/06/2025	5,200	6,530	0.03
Stena International S.A.			
6.125% due 01/02/2025	$ 4,500	4,697	0.03
Summer BC Holdco SARL			
5.750% due 31/10/2026	€ 20,800	25,869	0.14
		630,093	3.38
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice Financing S.A.			
2.900% due 31/01/2026	$ 26,067	25,676	0.14
2.934% due 15/07/2025	1,969	1,940	0.01
Connect Finco SARL			
4.500% due 11/12/2026	16,788	16,826	0.09
Delos Finance SARL			
1.897% due 06/10/2023	420	420	0.00
Summer (BC) Holdco B SARL			
4.750% due 04/12/2026	€ 5,000	5,948	0.03
		50,810	0.27
Total Luxembourg		698,436	3.74
MACEDONIA			
SOVEREIGN ISSUES			
North Macedonia Government International Bond			
2.750% due 18/01/2025	1,600	1,998	0.01
3.675% due 03/06/2026	6,100	7,993	0.04
Total Macedonia		9,991	0.05
MALAYSIA			
CORPORATE BONDS & NOTES			
Petronas Capital Ltd.			
4.550% due 21/04/2050	$ 1,400	1,731	0.01
MAURITIUS			
CORPORATE BONDS & NOTES			
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	9,000	9,273	0.05
MEXICO			
	SHARES		
COMMON STOCKS			
Hipotecaria Su Casita S.A. (e)	28,925	0	0.00
Urbi Desarrollos Urbanos S.A.B. de C.V. (e)	477	0	0.00
		0	0.00
	PAR (000S)		
CONVERTIBLE BONDS & NOTES			
Petroleos Mexicanos			
6.490% due 23/01/2027	$ 200	$ 211	0.00
CORPORATE BONDS & NOTES			
Grupo Televisa S.A.B.			
5.000% due 13/05/2045	200	240	0.00
Petroleos Mexicanos			
2.750% due 21/04/2027	€ 17,350	19,248	0.10
3.750% due 21/02/2024	11,900	14,574	0.08
4.750% due 26/02/2029	25,050	29,521	0.16
4.875% due 21/02/2028	26,000	31,353	0.17
5.625% due 23/01/2046	$ 12,442	10,158	0.05
5.950% due 28/01/2031	39,600	38,521	0.21
6.490% due 23/01/2027	4,400	4,653	0.02
6.500% due 13/03/2027	24,900	26,313	0.14
6.500% due 02/06/2041	6,300	5,651	0.03
6.625% due 15/06/2035	85,800	82,969	0.44
6.625% due 15/06/2038	4,000	3,706	0.02
6.750% due 21/09/2047	46,200	40,945	0.22
6.840% due 23/01/2030	63,000	65,000	0.35
6.875% due 04/08/2026	1,200	1,313	0.01
7.690% due 23/01/2050	36,747	35,415	0.19
Trust Fibra Uno			
6.390% due 15/01/2050	4,400	5,164	0.03
		414,744	2.22
SOVEREIGN ISSUES			
Mexico Government International Bond			
2.125% due 25/10/2051	€ 9,100	9,133	0.05
2.659% due 24/05/2031	$ 491	481	0.00
3.771% due 24/05/2061	8,830	8,235	0.05
4.000% due 15/03/2115	€ 1,400	1,793	0.01
5.750% due 12/10/2110	$ 10,800	12,946	0.07
6.050% due 11/01/2040	146	184	0.00
		32,772	0.18
Total Mexico		447,727	2.40
MOROCCO			
SOVEREIGN ISSUES			
Morocco Government International Bond			
4.000% due 15/12/2050	8,000	7,440	0.04
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Allied Universal Holdco LLC			
3.625% due 01/06/2028	€ 21,600	25,459	0.14
American Airlines, Inc.			
5.500% due 20/04/2026	$ 5,500	5,830	0.03
Ardagh Packaging Finance PLC			
4.125% due 15/08/2026	17,500	18,092	0.10
Connect Finco SARL			
6.750% due 01/10/2026	25,700	27,210	0.15
Delta Air Lines, Inc.			
4.500% due 20/10/2025	4,100	4,408	0.02
NXP BV			
3.150% due 01/05/2027	800	857	0.00
5.350% due 01/03/2026	13,550	15,820	0.09
Total Multinational		97,676	0.53
NETHERLANDS			
ASSET-BACKED SECURITIES			
BNPP AM Euro CLO BV			
0.600% due 15/04/2031	€ 1,000	1,185	0.01
Cairn CLO BV			
0.780% due 15/10/2031	9,500	11,266	0.06
Dryden Euro CLO BV			
0.660% due 15/04/2033	14,100	16,662	0.09
Euro-Galaxy CLO DAC			
0.620% due 24/04/2034	10,600	12,555	0.07
Jubilee CLO BV			
0.610% due 15/04/2030	1,900	2,253	0.01
0.650% due 15/04/2031	5,850	6,927	0.04
North Westerly CLO BV			
0.910% due 20/04/2031	2,200	2,611	0.01
		53,459	0.29

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES			
Athora Netherlands NV			
7.000% due 19/06/2025 (h)(j)	€ 5,000	$ 6,823	0.04
Atrium Finance Issuer BV			
2.625% due 05/09/2027	21,700	27,851	0.15
Citycon Treasury BV			
1.625% due 12/03/2028	4,700	5,597	0.03
Conti-Gummi Finance BV			
1.125% due 25/09/2024	4,200	5,149	0.03
2.125% due 27/11/2023	11,900	14,828	0.08
Imperial Brands Finance Netherlands BV			
1.750% due 18/03/2033	33,100	39,640	0.21
ING Groep NV			
5.750% due 16/11/2026 (h)(j)	$ 10,600	11,749	0.06
6.500% due 16/04/2025 (h)(j)	21,902	24,469	0.13
6.750% due 16/04/2024 (h)(j)	16,880	18,652	0.10
JAB Holdings BV			
2.250% due 19/12/2039	€ 1,800	2,249	0.01
Kazakhstan Temir Zholy Finance BV			
6.950% due 10/07/2042	$ 300	413	0.00
LeasePlan Corp. NV			
0.750% due 03/10/2022	€ 1,500	1,801	0.01
MDGH - GMTN BV			
2.500% due 21/05/2026	$ 7,500	7,891	0.04
3.950% due 21/05/2050	11,300	12,947	0.07
Metinvest BV			
7.750% due 23/04/2023	200	215	0.00
NN Group NV			
4.500% due 15/01/2026 (h)	€ 22,800	30,977	0.17
Q-Park Holding BV			
2.000% due 01/03/2027	1,500	1,699	0.01
3.500% due 01/02/2025	38,350	46,203	0.25
Syngenta Finance NV			
3.375% due 16/04/2026	26,600	35,175	0.19
4.441% due 24/04/2023	$ 9,450	9,981	0.05
4.892% due 24/04/2025	47,500	52,683	0.28
5.182% due 24/04/2028	11,654	13,329	0.07
Teva Pharmaceutical Finance Netherlands BV			
1.125% due 15/10/2024	€ 39,100	43,563	0.23
1.250% due 31/03/2023	7,384	8,578	0.05
2.200% due 21/07/2021	$ 17,756	17,753	0.10
4.500% due 01/03/2025	€ 12,900	15,837	0.09
6.000% due 31/01/2025	500	640	0.00
United Group BV			
3.625% due 15/02/2028	1,600	1,849	0.01
4.875% due 01/07/2024	230	276	0.00
UPC Broadband Finco BV			
4.875% due 15/07/2031	$ 57,100	57,303	0.31
Volkswagen Financial Services NV			
1.125% due 18/09/2023	£ 8,400	11,704	0.06
Volkswagen International Finance NV			
3.500% due 17/06/2025 (h)	€ 11,900	15,265	0.08
3.875% due 17/06/2029 (h)	22,600	29,821	0.16
ZF Europe Finance BV			
2.000% due 23/02/2026	17,300	20,774	0.11
		593,684	3.18
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Diamond (BC) BV			
3.147% - 3.186% due 06/09/2024	$ 1,083	1,079	0.01
Sigma Bidco BV			
3.500% due 02/07/2025	€ 44,400	51,379	0.27
Ziggo BV			
3.000% due 31/01/2029	22,560	26,585	0.14
Ziggo Financing Partnership BV			
2.573% due 30/04/2028	$ 19,040	18,879	0.10
		97,922	0.52
NON-AGENCY MORTGAGE-BACKED SECURITIES			
EMF-NL Prime BV			
0.263% due 17/04/2041	€ 41	47	0.00
Eurosail PLC			
0.963% due 17/10/2040	361	431	0.00
		478	0.00
Total Netherlands		745,543	3.99

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NIGERIA			
SOVEREIGN ISSUES			
Nigeria Government International Bond			
6.500% due 28/11/2027	$ 700	$ 744	0.00
7.143% due 23/02/2030	11,800	12,486	0.07
7.625% due 28/11/2047	19,900	19,957	0.11
7.875% due 16/02/2032	26,600	28,730	0.15
Total Nigeria		61,917	0.33
NORWAY			
CORPORATE BONDS & NOTES			
Aker BP ASA			
3.750% due 15/01/2030	13,915	15,031	0.08
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
6.250% due 25/01/2031	40,400	43,497	0.23
6.500% due 08/03/2047	22,600	22,185	0.12
6.750% due 17/01/2048	58,600	58,490	0.32
Total Oman		124,172	0.67
PANAMA			
SOVEREIGN ISSUES			
Panama Government International Bond			
6.700% due 26/01/2036	24,200	32,931	0.17
8.125% due 28/04/2034	700	1,010	0.01
Total Panama		33,941	0.18
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
5.600% due 13/03/2048	8,300	9,784	0.05
6.100% due 11/08/2044	5,000	6,235	0.04
Total Paraguay		16,019	0.09
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
2.783% due 23/01/2031	11,900	12,153	0.06
3.300% due 11/03/2041	34,200	34,635	0.19
Total Peru		46,788	0.25
PORTUGAL			
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
4.750% due 15/01/2018 ^	€ 200	38	0.00
Galp Energia SGPS S.A.			
2.000% due 15/01/2026	21,300	26,622	0.14
Total Portugal		26,660	0.14
QATAR			
CORPORATE BONDS & NOTES			
Nakilat, Inc.			
6.067% due 31/12/2033	$ 14,950	18,448	0.10
Ras Laffan Liquefied Natural Gas Co. Ltd.			
5.838% due 30/09/2027	12,831	14,740	0.08
6.332% due 30/09/2027	3,270	3,762	0.02
		36,950	0.20
SOVEREIGN ISSUES			
Qatar Government International Bond			
4.400% due 16/04/2050	64,500	78,656	0.42
4.500% due 23/04/2028	6,600	7,802	0.04
4.625% due 02/06/2046	220	273	0.00
4.817% due 14/03/2049	13,700	17,674	0.10
5.103% due 23/04/2048	6,200	8,246	0.04
		112,651	0.60
Total Qatar		149,601	0.80

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
2.000% due 14/04/2033	€ 1,500	$ 1,769	0.01
4.125% due 11/03/2039	22,600	31,844	0.17
Total Romania		33,613	0.18
RUSSIA			
CORPORATE BONDS & NOTES			
ALROSA Finance S.A.			
3.100% due 25/06/2027	$ 24,600	25,291	0.14
4.650% due 09/04/2024	3,200	3,464	0.02
MMK International Capital DAC			
4.375% due 13/06/2024	9,500	10,205	0.05
		38,960	0.21
SOVEREIGN ISSUES			
Russia Government International Bond			
2.875% due 04/12/2025	€ 32,200	41,787	0.22
4.750% due 27/05/2026	$ 11,200	12,742	0.07
5.625% due 04/04/2042	5,000	6,431	0.04
		60,960	0.33
Total Russia		99,920	0.54
SAUDI ARABIA			
CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.			
2.875% due 16/04/2024	11,000	11,593	0.06
SOVEREIGN ISSUES			
Saudi Government International Bond			
2.375% due 26/10/2021	1,500	1,510	0.01
2.900% due 22/10/2025	2,000	2,144	0.01
4.000% due 17/04/2025	40,600	44,897	0.24
4.500% due 26/10/2046	137,500	161,635	0.87
5.000% due 17/04/2049	300	380	0.00
5.250% due 16/01/2050	600	787	0.01
		211,353	1.14
Total Saudi Arabia		222,946	1.20
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.650% due 03/03/2033	€ 10,400	12,102	0.06
3.125% due 15/05/2027	1,400	1,850	0.01
Total Serbia		13,952	0.07
SINGAPORE			
CORPORATE BONDS & NOTES			
Flex Ltd.			
3.750% due 01/02/2026	$ 34,000	37,214	0.20
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 8,200	9,506	0.05
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
AngloGold Ashanti Holdings PLC			
3.750% due 01/10/2030	$ 2,000	2,071	0.01
Growthpoint Properties International Pty. Ltd.			
5.872% due 02/05/2023	2,000	2,147	0.01
SASOL Financing USA LLC			
5.875% due 27/03/2024	4,700	5,031	0.03
		9,249	0.05
SOVEREIGN ISSUES			
South Africa Government International Bond			
4.850% due 30/09/2029	16,100	17,120	0.09
4.875% due 14/04/2026	7,700	8,379	0.04
5.000% due 12/10/2046	18,800	17,887	0.10

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.750% due 30/09/2049	$ 61,400	$ 62,956	0.34
		106,342	0.57
Total South Africa		115,591	0.62

SPAIN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Abertis Infraestructuras S.A.			
1.625% due 15/07/2029	€ 2,500	3,122	0.02
1.875% due 26/03/2032	8,800	11,136	0.06
2.250% due 29/03/2029	14,100	18,355	0.10
3.000% due 27/03/2031	4,600	6,388	0.03
3.375% due 27/11/2026	£ 30,300	45,417	0.24
ACS Actividades de Construccion y Servicios S.A.			
1.375% due 17/06/2025 (l)	€ 9,700	11,667	0.06
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (h)(j)	1,600	2,054	0.01
6.000% due 29/03/2024 (h)(j)	3,000	3,900	0.02
6.000% due 15/01/2026 (h)(j)	11,000	14,931	0.08
Banco de Sabadell S.A.			
0.875% due 22/07/2025	700	847	0.00
1.125% due 27/03/2025	5,700	6,898	0.04
1.125% due 11/03/2027	2,700	3,293	0.02
1.750% due 29/06/2023	7,000	8,455	0.05
1.750% due 10/05/2024	2,000	2,462	0.01
5.625% due 06/05/2026	100	139	0.00
Banco Santander S.A.			
3.490% due 28/05/2030	$ 1,400	1,513	0.01
4.375% due 14/01/2026 (h)(j)	€ 4,600	5,647	0.03
6.250% due 11/09/2021 (h)(j)	13,400	16,066	0.09
CaixaBank S.A.			
5.875% due 09/10/2027 (h)(j)	7,400	10,070	0.05
6.000% due 18/07/2022 (h)(j)	400	496	0.00
		172,856	0.92

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Grifols S.A.			
2.250% due 15/11/2027	1,379	1,628	0.01

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Autonomous Community of Catalonia			
4.900% due 15/09/2021	4,400	5,273	0.03
Total Spain		179,757	0.96

SRI LANKA

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sri Lanka Government International Bond			
7.550% due 28/03/2030	$ 19,800	12,533	0.07
7.850% due 14/03/2029	6,000	3,840	0.02
Total Sri Lanka		16,373	0.09

SUPRANATIONAL

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banque Ouest Africaine de Developpement			
2.750% due 22/01/2033	€ 8,000	9,975	0.05

SWEDEN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sagax AB			
2.250% due 13/03/2025	300	378	0.00
Samhallsbyggnadsbolaget i Norden AB			
1.750% due 14/01/2025	1,600	1,989	0.01
Total Sweden		2,367	0.01

SWITZERLAND

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Credit Suisse AG			
6.500% due 08/08/2023 (j)	$ 83,550	92,494	0.50
Credit Suisse Group AG			
3.869% due 12/01/2029	300	331	0.00
4.194% due 01/04/2031	1,400	1,575	0.01
5.250% due 11/02/2027 (h)(j)	2,600	2,756	0.01
6.250% due 18/12/2024 (h)(j)	600	658	0.00
6.375% due 21/08/2026 (h)(j)	4,800	5,354	0.03
7.125% due 29/07/2022 (h)(j)	1,600	1,671	0.01
7.250% due 12/09/2025 (h)(j)	400	452	0.00
7.500% due 17/07/2023 (h)(j)	$ 4,600	$ 5,014	0.03
7.500% due 11/12/2023 (h)(j)	6,900	7,670	0.04
UBS AG			
5.125% due 15/05/2024 (j)	40,800	45,068	0.24
7.625% due 17/08/2022 (j)	16,518	17,774	0.10
UBS Group AG			
4.125% due 24/09/2025	1,900	2,121	0.01
4.125% due 15/04/2026	17,800	19,972	0.11
5.125% due 29/07/2026 (h)(j)	5,800	6,326	0.03
Total Switzerland		209,236	1.12

TUNISIA

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banque Centrale de Tunisie Government International Bond			
5.625% due 17/02/2024	€ 1,200	1,333	0.01
6.375% due 15/07/2026	600	660	0.00
8.250% due 19/09/2027	$ 1,050	996	0.01
Total Tunisia		2,989	0.02

TURKEY

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Turkey Government International Bond			
3.250% due 14/06/2025	€ 200	236	0.00
4.250% due 13/03/2025	$ 11,800	11,601	0.06
4.750% due 26/01/2026	33,700	33,213	0.18
4.875% due 09/10/2026	42,000	41,214	0.22
4.875% due 16/04/2043	37,267	29,775	0.16
5.125% due 17/02/2028	39,100	38,074	0.20
5.600% due 14/11/2024	21,100	21,732	0.12
5.750% due 11/05/2047	72,900	62,470	0.34
6.000% due 25/03/2027	200	205	0.00
6.125% due 24/10/2028	2,300	2,343	0.01
6.875% due 17/03/2036	600	608	0.00
Total Turkey		241,471	1.29

UKRAINE

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ukraine Government International Bond			
4.375% due 27/01/2030	€ 55,600	61,747	0.33
6.750% due 20/06/2026	6,900	8,951	0.05
6.876% due 21/05/2029	$ 7,100	7,389	0.04
7.375% due 25/09/2032	5,800	6,114	0.03
7.750% due 01/09/2021	59,450	60,044	0.32
7.750% due 01/09/2022	23,104	24,319	0.13
8.994% due 01/02/2024	9,300	10,328	0.06
Total Ukraine		178,892	0.96

UNITED ARAB EMIRATES

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
DAE Sukuk Difc Ltd.			
3.750% due 15/02/2026	13,500	14,325	0.08

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Emirate of Abu Dhabi Government International Bond			
2.700% due 02/09/2070	60,800	55,270	0.30
3.875% due 16/04/2050	13,800	15,935	0.08
		71,205	0.38
Total United Arab Emirates		85,530	0.46

UNITED KINGDOM

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Barclays Bank PLC			
7.625% due 21/11/2022 (j)	9,335	10,185	0.05
Barclays PLC			
2.375% due 06/10/2023	£ 7,000	9,884	0.05
3.125% due 17/01/2024	4,300	6,267	0.03
3.250% due 12/02/2027	950	1,429	0.01
3.375% due 02/04/2025	€ 2,500	3,231	0.02
3.650% due 16/03/2025	$ 700	759	0.00
4.338% due 16/05/2024	1,900	2,026	0.01
6.125% due 15/12/2025 (h)(j)	13,100	14,533	0.08
7.250% due 15/03/2023 (h)(j)	£ 9,000	13,444	0.07
7.750% due 15/09/2023 (h)(j)	$ 3,100	3,414	0.02
7.875% due 15/03/2022 (h)(j)	2,600	2,715	0.01
7.875% due 15/09/2022 (h)(j)	£ 15,800	23,449	0.13
BAT International Finance PLC			
3.950% due 15/06/2025	$ 1,700	$ 1,858	0.01
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	£ 65,400	90,629	0.49
British Telecommunications PLC			
9.625% due 15/12/2030	$ 6,475	10,039	0.05
FCE Bank PLC			
0.869% due 13/09/2021	€ 3,750	4,453	0.02
1.134% due 10/02/2022	400	477	0.00
1.615% due 11/05/2023	300	363	0.00
Gazprom PJSC Via Gaz Finance PLC			
2.950% due 27/01/2029	$ 35,800	35,168	0.19
3.000% due 29/06/2027	85,300	86,775	0.47
3.250% due 25/02/2030	3,200	3,193	0.02
Greene King Finance PLC			
5.106% due 15/03/2034	£ 400	640	0.00
HSBC Holdings PLC			
1.645% due 18/04/2026	$ 5,500	5,576	0.03
2.099% due 04/06/2026	3,400	3,497	0.02
2.804% due 24/05/2032	5,500	5,648	0.03
2.848% due 04/06/2031	4,800	4,987	0.03
3.900% due 25/05/2026	34,900	38,843	0.21
3.973% due 22/05/2030	10,900	12,210	0.07
4.000% due 09/03/2026 (h)(j)	3,900	3,973	0.02
4.300% due 08/03/2026	40,500	45,715	0.25
4.750% due 04/07/2029 (h)(j)	€ 1,000	1,345	0.01
4.950% due 31/03/2030	$ 2,700	3,262	0.02
INEOS Finance PLC			
2.875% due 01/05/2026	€ 19,600	23,718	0.13
Informa PLC			
1.250% due 22/04/2028	8,700	10,516	0.06
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	6,700	8,285	0.04
Jaguar Land Rover Automotive PLC			
3.875% due 01/03/2023	£ 1,200	1,690	0.01
5.875% due 15/11/2024	€ 38,600	50,418	0.27
John Lewis PLC			
4.250% due 18/12/2034	£ 7,410	10,754	0.06
6.125% due 21/01/2025	8,000	12,513	0.07
Legal & General Group PLC			
5.625% due 24/03/2031 (h)(j)	2,200	3,413	0.02
Lloyds Banking Group PLC			
1.875% due 15/01/2026	7,000	9,911	0.05
2.250% due 16/10/2024	22,300	32,103	0.17
2.438% due 05/02/2026	$ 7,000	7,303	0.04
3.500% due 01/04/2026	€ 1,400	1,869	0.01
4.450% due 08/05/2025	$ 35,600	39,969	0.21
Marks & Spencer PLC			
3.750% due 19/05/2026	£ 6,600	9,496	0.05
4.500% due 10/07/2027	17,638	26,129	0.14
6.000% due 12/06/2025	15,757	24,525	0.13
Mitchells & Butlers Finance PLC			
0.531% due 15/12/2030	4,956	6,436	0.03
0.569% due 15/12/2030	$ 1,814	1,725	0.01
6.013% due 15/12/2030	£ 390	595	0.00
6.469% due 15/09/2032	1,700	2,686	0.01
Nationwide Building Society			
4.363% due 01/08/2024	$ 35,800	38,426	0.21
5.750% due 20/06/2027 (h)(j)	£ 4,900	7,598	0.04
Natwest Group PLC			
1.697% due 25/06/2024	$ 1,000	1,023	0.01
1.750% due 02/03/2026	€ 6,600	8,254	0.04
2.000% due 08/03/2023	10,800	12,999	0.07
2.000% due 04/03/2025	500	624	0.00
2.500% due 22/03/2023	20,218	25,059	0.13
4.800% due 05/04/2026	$ 47,275	54,152	0.29
4.892% due 18/05/2029	20,200	23,686	0.13
6.000% due 29/12/2025 (h)(j)	20,900	23,347	0.13
8.625% due 15/08/2021 (h)(j)	9,300	9,389	0.05
Pearson Funding PLC			
3.750% due 04/06/2030	£ 1,200	1,853	0.01
RAC Bond Co. PLC			
4.565% due 06/05/2046	600	867	0.01
Rolls-Royce PLC			
0.875% due 09/05/2024	€ 19,300	22,588	0.12
4.625% due 16/02/2026	4,900	6,353	0.03
5.750% due 15/10/2027	$ 2,800	3,088	0.02
5.750% due 15/10/2027	£ 3,100	4,699	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Santander UK Group Holdings PLC			
3.823% due 03/11/2028	$ 21,224	$ 23,353	0.13
6.750% due 24/06/2024 (h)(j)	£ 28,035	43,304	0.23
Swiss Re Finance UK PLC			
2.714% due 04/06/2052	€ 1,900	2,485	0.01
Tesco Property Finance PLC			
5.411% due 13/07/2044	£ 23,156	41,977	0.23
5.661% due 13/10/2041	98	181	0.00
5.744% due 13/04/2040	2,373	4,401	0.02
5.801% due 13/10/2040	289	536	0.00
TP ICAP Ltd.			
5.250% due 26/01/2024	8,800	13,357	0.07
5.250% due 29/05/2026	5,982	9,455	0.05
Travis Perkins PLC			
3.750% due 17/02/2026	2,200	3,233	0.02
4.500% due 07/09/2023	17,205	25,423	0.14
Unique Pub Finance Co. PLC			
5.659% due 30/06/2027	6,498	10,122	0.05
7.395% due 28/03/2024	1,700	2,514	0.01
Virgin Media Secured Finance PLC			
4.125% due 15/08/2030	32,600	44,727	0.24
4.250% due 15/01/2030	29,000	40,024	0.21
5.000% due 15/04/2027	15,600	22,432	0.12
Virgin Money UK PLC			
2.875% due 24/06/2025	€ 25,300	32,246	0.17
3.125% due 22/06/2025	£ 500	726	0.00
3.375% due 24/04/2026	1,500	2,206	0.01
4.000% due 25/09/2026	4,900	7,416	0.04
4.000% due 03/09/2027	7,200	11,040	0.06
Vmed O2 UK Financing PLC			
3.250% due 31/01/2031	€ 16,400	19,557	0.11
4.000% due 31/01/2029	£ 28,400	38,872	0.21
4.500% due 15/07/2031 (c)	10,700	14,858	0.08
4.750% due 15/07/2031 (c)	$ 19,100	19,434	0.10
Vodafone Group PLC			
7.000% due 04/04/2079	25,400	30,797	0.17
		1,442,722	7.73
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canary Wharf Finance PLC			
6.800% due 22/10/2033	£ 53	92	0.00
Finsbury Square PLC			
0.849% due 16/03/2070	15,170	21,038	0.11
Residential Mortgage Securities PLC			
1.031% due 20/12/2046	590	816	0.00
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	46,844	64,933	0.35
1.111% due 20/10/2051	38,518	53,495	0.29
		140,374	0.75
Total United Kingdom		1,583,096	8.48
UNITED STATES			
ASSET-BACKED SECURITIES			
Accredited Mortgage Loan Trust			
0.352% due 25/09/2036	$ 1,431	1,411	0.01
0.562% due 25/09/2035	56	56	0.00
0.572% due 25/09/2035	4,449	4,429	0.03
0.652% due 25/04/2036	1,053	1,044	0.01
ACE Securities Corp. Home Equity Loan Trust			
0.242% due 25/07/2036 ^	11,986	4,565	0.03
0.247% due 25/08/2036	861	841	0.01
0.252% due 25/08/2036 ^	2,472	803	0.01
0.392% due 25/04/2036	466	459	0.00
0.692% due 25/02/2036	1,556	1,550	0.01
0.752% due 25/11/2035	547	552	0.00
0.887% due 25/01/2035	701	690	0.01
0.992% due 25/12/2034	1,268	1,240	0.01
1.022% due 25/02/2036 ^	102	100	0.00
1.067% due 25/06/2034	545	542	0.00
Aegis Asset-Backed Securities Trust			
0.737% due 25/12/2035	200	198	0.00
0.752% due 25/06/2035	48	48	0.00
1.092% due 25/03/2035 ^	363	357	0.00
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
0.767% due 25/10/2035	143	143	0.00
Ameriquest Mortgage Securities Trust			
0.677% due 25/03/2036	$ 47	$ 46	0.00
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.842% due 25/09/2035	1,324	1,325	0.01
0.962% due 25/07/2034	252	252	0.00
1.022% due 25/05/2035	1,000	1,003	0.01
1.082% due 25/11/2034	905	905	0.01
1.112% due 25/01/2034	243	243	0.00
1.142% due 25/11/2034	385	386	0.00
1.202% due 25/03/2035	200	201	0.00
Amortizing Residential Collateral Trust			
1.092% due 25/10/2034	118	117	0.00
Argent Securities Trust			
0.632% due 25/05/2036	860	327	0.00
Asset-Backed Funding Certificates Trust			
0.202% due 25/01/2037	218	153	0.00
0.252% due 25/01/2037	757	537	0.00
0.312% due 25/01/2037	252	181	0.00
1.142% due 25/03/2034 ^	361	357	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust			
0.767% due 25/11/2035	225	225	0.00
1.052% due 25/07/2035	696	698	0.00
1.318% due 15/08/2033	656	663	0.00
Basic Asset-Backed Securities Trust			
0.712% due 25/04/2036	41	41	0.00
Bear Stearns Asset-Backed Securities Trust			
0.202% due 25/04/2031	7	32	0.00
0.262% due 25/10/2036	64	64	0.00
0.292% due 25/12/2036	406	406	0.00
0.432% due 25/05/2036 ^	26	26	0.00
0.632% due 25/06/2036	187	187	0.00
0.642% due 25/06/2036	120	120	0.00
0.737% due 25/12/2035	197	197	0.00
1.052% due 25/04/2035	25	25	0.00
1.092% due 25/10/2037	72	72	0.00
1.097% due 25/06/2035	704	700	0.01
1.142% due 25/11/2035 ^	39	39	0.00
1.292% due 25/01/2045	146	146	0.00
1.342% due 25/08/2037	739	743	0.01
Carrington Mortgage Loan Trust			
0.152% due 25/01/2037	8	8	0.00
0.252% due 25/10/2036	921	830	0.01
0.312% due 25/01/2037	1,200	972	0.01
0.332% due 25/06/2036	2,338	2,275	0.01
0.342% due 25/10/2036	921	840	0.01
0.352% due 25/02/2037	2,967	2,869	0.02
Chase Funding Trust			
6.333% due 25/04/2032	275	281	0.00
Citigroup Mortgage Loan Trust			
0.232% due 25/12/2036	308	307	0.00
0.252% due 25/01/2037	851	394	0.00
0.292% due 25/05/2037	978	787	0.01
0.302% due 25/12/2036	1,600	1,547	0.01
0.352% due 25/01/2037	149	149	0.00
0.412% due 25/09/2036	757	643	0.00
0.492% due 25/11/2046	977	964	0.01
0.542% due 25/11/2045	75	75	0.00
Citigroup Mortgage Loan Trust, Inc.			
0.352% due 25/03/2037	1,281	1,214	0.01
0.827% due 25/09/2035 ^	334	334	0.00
0.962% due 25/07/2035	180	180	0.00
Countrywide Asset-Backed Certificates			
0.232% due 25/07/2037 ^	1,653	1,623	0.01
0.242% due 25/05/2037	176	175	0.00
0.242% due 25/06/2047 ^	209	208	0.00
0.252% due 25/12/2035 ^	117	117	0.00
0.272% due 25/06/2047	23	23	0.00
0.312% due 25/06/2037	1,591	1,548	0.01
0.312% due 25/09/2037 ^	118	119	0.00
0.322% due 25/10/2047	2,644	2,610	0.02
0.402% due 25/09/2037 ^	647	603	0.00
0.412% due 25/05/2036	253	259	0.00
0.432% due 25/03/2037	32	32	0.00
0.462% due 25/04/2036	1,492	1,489	0.01
0.572% due 25/02/2037 ^	4,100	3,744	0.02
0.617% due 25/08/2036	6,000	5,851	0.03
0.642% due 25/05/2047 ^	1,069	942	0.01
0.672% due 25/07/2036	221	221	0.00
0.692% due 25/06/2036	317	315	0.00
0.692% due 25/07/2036	$ 35	$ 35	0.00
0.792% due 25/03/2036 ^	1,573	1,489	0.01
0.992% due 25/03/2047 ^	68	60	0.00
1.082% due 25/12/2035	81	81	0.00
1.142% due 25/08/2035	21	22	0.00
1.592% due 25/02/2035	277	278	0.00
4.471% due 25/10/2046 ^	143	143	0.00
4.558% due 25/07/2036	1,700	1,709	0.01
4.558% due 25/07/2036	103	105	0.00
Countrywide Asset-Backed Certificates Trust			
0.242% due 25/03/2047 ^	1,381	1,361	0.01
0.252% due 25/03/2037	39	39	0.00
0.282% due 25/06/2047	55	55	0.00
0.552% due 25/05/2036	930	925	0.01
0.887% due 25/02/2036	165	165	0.00
0.892% due 25/08/2047	233	233	0.00
0.932% due 25/10/2047	6,254	6,198	0.03
1.082% due 25/02/2036 ^	11,608	10,538	0.06
1.187% due 25/07/2035	340	342	0.00
1.667% due 25/11/2034	1,200	1,191	0.01
4.740% due 25/10/2035	3	3	0.00
Countrywide Asset-Backed Certificates Trust, Inc.			
0.812% due 25/07/2034	87	86	0.00
0.947% due 25/08/2034	203	203	0.00
Countrywide Asset-Backed Certificates, Inc.			
0.652% due 25/04/2034	16	15	0.00
0.842% due 25/03/2034	37	37	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
0.712% due 25/01/2032	34	33	0.00
Credit-Based Asset Servicing & Securitization LLC			
0.312% due 25/07/2037	222	176	0.00
Credit-Based Asset Servicing & Securitization Trust			
0.342% due 25/07/2036	5,045	4,951	0.03
Ellington Loan Acquisition Trust			
1.142% due 25/05/2037	2,962	2,980	0.02
EMC Mortgage Loan Trust			
1.192% due 25/11/2041	3	3	0.00
First Franklin Mortgage Loan Trust			
0.000% due 25/04/2036 (b)(f)	980	970	0.01
0.232% due 25/09/2036	3,857	3,849	0.02
0.412% due 25/04/2036	141	137	0.00
0.572% due 25/04/2036	400	360	0.00
0.572% due 25/08/2036	202	200	0.00
0.767% due 25/06/2036	36	36	0.00
0.812% due 25/10/2035	385	385	0.00
0.812% due 25/12/2035	136	136	0.00
1.037% due 25/03/2035	96	96	0.00
1.292% due 25/01/2035	122	123	0.00
1.517% due 25/10/2034	302	304	0.00
1.967% due 25/07/2034	1,145	1,167	0.01
First NLC Trust			
0.552% due 25/05/2035	223	216	0.00
Fremont Home Loan Trust			
0.432% due 25/02/2036	2,706	2,639	0.02
0.432% due 25/02/2037	1,222	624	0.00
1.022% due 25/06/2035 ^	3,077	3,019	0.02
GSAA Home Equity Trust			
0.212% due 25/11/2036	465	173	0.00
0.212% due 25/04/2047	126	121	0.00
0.992% due 25/08/2037	131	131	0.00
GSAMP Trust			
0.142% due 25/12/2046	277	179	0.00
0.182% due 25/01/2037	320	233	0.00
0.232% due 25/12/2036	6,597	4,262	0.02
0.632% due 25/04/2036	1,772	1,406	0.01
0.677% due 25/01/2036	557	557	0.00
0.962% due 25/11/2034	521	518	0.00
Home Equity Asset Trust			
0.767% due 25/01/2036	667	667	0.00
1.187% due 25/07/2035	611	612	0.00
Home Equity Loan Trust			
0.432% due 25/04/2037	2,000	1,692	0.01
Home Equity Mortgage Loan Asset-Backed Trust			
0.232% due 25/11/2036	401	378	0.00
0.332% due 25/04/2037	940	721	0.01
0.472% due 25/06/2036	231	228	0.00
HSI Asset Securitization Corp. Trust			
0.312% due 25/12/2036	540	208	0.00
0.372% due 25/01/2037	3,530	3,054	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JPMorgan Mortgage Acquisition Trust			
0.252% due 25/01/2036	$ 5	$ 5	0.00
0.282% due 25/03/2047	2,026	2,016	0.01
0.332% due 25/08/2036	85	84	0.00
0.352% due 25/03/2037	234	233	0.00
0.352% due 25/06/2037	641	637	0.00
0.362% due 25/05/2036	162	162	0.00
0.362% due 25/07/2036	200	195	0.00
0.372% due 25/01/2037	300	299	0.00
4.541% due 25/01/2037 ^	602	419	0.00
4.760% due 25/11/2036	36	36	0.00
Lehman ABS Mortgage Loan Trust			
0.182% due 25/06/2037	317	248	0.00
0.292% due 25/06/2037	162	129	0.00
Lehman XS Trust			
0.892% due 25/10/2035	117	117	0.00
Long Beach Mortgage Loan Trust			
0.182% due 25/09/2036	17,255	6,874	0.04
0.632% due 25/05/2046	2,672	1,233	0.01
0.692% due 25/02/2036	14,241	13,104	0.07
0.737% due 25/11/2035	169	168	0.00
0.827% due 25/08/2035	103	104	0.00
0.992% due 25/06/2035	124	124	0.00
1.142% due 25/06/2035	400	402	0.00
1.367% due 25/02/2035	2,800	2,810	0.02
MASTR Asset-Backed Securities Trust			
0.227% due 25/08/2036	3,769	1,931	0.01
0.262% due 25/10/2036	131	130	0.00
0.292% due 25/08/2036	5,383	2,195	0.01
0.312% due 25/08/2036	2,194	1,148	0.01
0.392% due 25/03/2036	1,322	1,237	0.01
0.452% due 25/02/2036	377	196	0.00
0.572% due 25/03/2036	1,294	1,045	0.01
0.782% due 25/03/2035	96	96	0.00
0.842% due 25/10/2035 ^	355	352	0.00
0.992% due 25/04/2034	449	446	0.00
0.992% due 25/10/2035	2,625	2,529	0.01
MASTR Specialized Loan Trust			
0.842% due 25/11/2035	199	199	0.00
Merrill Lynch Mortgage Investors Trust			
0.242% due 25/08/2037	3,198	2,091	0.01
0.542% due 25/02/2047	129	93	0.00
0.812% due 25/05/2036	141	140	0.00
1.142% due 25/04/2035	270	270	0.00
Morgan Stanley ABS Capital, Inc. Trust			
0.162% due 25/10/2036	76	45	0.00
0.192% due 25/09/2036	4	2	0.00
0.222% due 25/11/2036	345	195	0.00
0.222% due 25/01/2037	1,012	621	0.00
0.232% due 25/10/2036	2,230	1,332	0.01
0.232% due 25/11/2036	220	139	0.00
0.242% due 25/10/2036	197	130	0.00
0.242% due 25/11/2036	3,480	2,559	0.02
0.252% due 25/09/2036	1,337	767	0.01
0.312% due 25/11/2036	275	175	0.00
0.342% due 25/03/2037	1,072	594	0.00
0.672% due 25/01/2035	686	681	0.00
0.712% due 25/12/2035	238	236	0.00
0.737% due 25/09/2035	154	154	0.00
0.797% due 25/12/2034	105	100	0.00
0.797% due 25/01/2035	1,380	1,338	0.01
0.947% due 25/03/2034	693	689	0.00
1.022% due 25/03/2035	25	26	0.00
1.082% due 25/06/2035	1,972	1,985	0.01
1.342% due 25/07/2037	400	387	0.00
1.992% due 25/02/2047	978	926	0.01
Morgan Stanley Capital, Inc. Trust			
0.452% due 25/03/2036	115	103	0.00
Morgan Stanley Dean Witter Capital, Inc. Trust			
1.442% due 25/02/2033	344	345	0.00
1.667% due 25/11/2032	343	344	0.00
Morgan Stanley Home Equity Loan Trust			
0.192% due 25/12/2036	1,645	1,000	0.01
0.322% due 25/04/2037	376	251	0.00
0.412% due 25/04/2036	84	69	0.00
0.442% due 25/04/2037	21,631	14,639	0.08
Morgan Stanley Mortgage Loan Trust			
1.421% due 25/11/2036 ^	243	112	0.00
6.000% due 25/02/2037 ^	74	58	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Morgan Stanley Structured Trust			
0.322% due 25/06/2037	$ 4,829	$ 4,787	0.03
New Century Home Equity Loan Trust			
0.272% due 25/05/2036	14	14	0.00
0.812% due 25/03/2035	167	166	0.00
Newcastle Mortgage Securities Trust			
0.647% due 25/03/2036	5,981	5,998	0.03
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
0.707% due 25/02/2036	51	51	0.00
NovaStar Mortgage Funding Trust			
0.192% due 25/01/2037	1,119	490	0.00
0.192% due 25/03/2037	976	473	0.00
0.242% due 25/03/2037	1,223	598	0.00
0.252% due 25/09/2037	3,014	2,981	0.02
0.302% due 25/01/2037	1,335	598	0.00
1.967% due 25/03/2035	1,000	1,006	0.01
Option One Mortgage Loan Trust			
0.232% due 25/01/2037	184	129	0.00
0.262% due 25/05/2037	151	103	0.00
0.272% due 25/04/2037	507	319	0.00
0.342% due 25/07/2037	2,764	2,265	0.01
0.632% due 25/01/2036	400	390	0.00
0.857% due 25/08/2035	400	400	0.00
Option One Mortgage Loan Trust Asset-Backed Certificates			
0.782% due 25/11/2035	699	694	0.00
Ownit Mortgage Loan Trust			
0.992% due 25/10/2036 ^	158	161	0.00
Park Place Securities, Inc.			
0.827% due 25/09/2035	200	199	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.797% due 25/09/2035	32	32	0.00
0.827% due 25/08/2035	410	412	0.00
0.827% due 25/09/2035	13,600	13,506	0.07
0.887% due 25/07/2035	264	264	0.00
0.917% due 25/07/2035	400	399	0.00
1.037% due 25/06/2035	157	158	0.00
1.082% due 25/09/2034	240	240	0.00
1.142% due 25/10/2034	500	500	0.00
1.172% due 25/03/2035	215	215	0.00
1.217% due 25/03/2035	400	401	0.00
1.337% due 25/01/2036	211	211	0.00
1.892% due 25/12/2034	406	409	0.00
People's Choice Home Loan Securities Trust			
1.442% due 25/01/2035	969	968	0.01
People's Financial Realty Mortgage Securities Trust			
0.232% due 25/09/2036	1,071	399	0.00
Popular ABS Mortgage Pass-Through Trust			
0.302% due 25/01/2037	728	716	0.01
0.352% due 25/11/2036	101	100	0.00
0.482% due 25/02/2036	203	202	0.00
Pretium Mortgage Credit Partners LLC			
3.179% due 27/06/2069	2,047	2,054	0.01
RAAC Trust			
0.442% due 25/11/2046	222	215	0.00
0.602% due 25/08/2036	180	183	0.00
0.692% due 25/06/2044	72	66	0.00
0.692% due 25/09/2045	144	142	0.00
1.292% due 25/10/2045	140	141	0.00
1.292% due 25/09/2047	138	139	0.00
1.592% due 25/09/2047	500	501	0.00
1.842% due 25/06/2035	32	32	0.00
Residential Asset Mortgage Products Trust			
0.732% due 25/01/2036	591	576	0.00
0.752% due 25/10/2035	9	9	0.00
Residential Asset Securities Corp. Trust			
0.252% due 25/11/2036 ^	159	173	0.00
0.332% due 25/09/2036	215	215	0.00
0.342% due 25/04/2037	491	490	0.00
0.352% due 25/11/2036	375	349	0.00
0.432% due 25/11/2036	101	97	0.00
0.652% due 25/04/2036	69	68	0.00
0.692% due 25/02/2036	230	226	0.00
0.722% due 25/12/2035	289	289	0.00
0.752% due 25/11/2035	170	170	0.00
0.752% due 25/12/2035	208	184	0.00
0.767% due 25/02/2035	134	134	0.00
0.917% due 25/07/2034	611	603	0.00
0.932% due 25/12/2034	16	16	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Saxon Asset Securities Trust			
0.557% due 25/03/2036	$ 2,558	$ 2,547	0.02
Securitized Asset-Backed Receivables LLC Trust			
0.272% due 25/07/2036	270	128	0.00
0.372% due 25/07/2036	973	885	0.01
0.592% due 25/03/2036	1,409	1,095	0.01
0.592% due 25/05/2036	302	210	0.00
0.632% due 25/03/2036	142	136	0.00
0.752% due 25/08/2035 ^	145	119	0.00
1.067% due 25/03/2035	7	7	0.00
SG Mortgage Securities Trust			
0.302% due 25/10/2036	1,500	1,218	0.01
Soundview Home Loan Trust			
0.152% due 25/11/2036	37	15	0.00
0.332% due 25/07/2036	200	189	0.00
0.402% due 25/06/2036 ^	20,374	19,595	0.11
0.412% due 25/11/2036	10	10	0.00
Specialty Underwriting & Residential Finance Trust			
0.242% due 25/11/2037	764	544	0.00
0.362% due 25/04/2037	153	122	0.00
0.917% due 25/05/2035	1,009	1,004	0.01
3.639% due 25/02/2037 ^	562	299	0.00
Structured Asset Investment Loan Trust			
0.242% due 25/06/2036	46	45	0.00
0.242% due 25/09/2036	287	282	0.00
0.692% due 25/01/2036	187	187	0.00
0.812% due 25/02/2035	123	124	0.00
0.857% due 25/08/2035	8,097	8,016	0.04
0.992% due 25/09/2034	59	57	0.00
1.022% due 25/01/2035	424	423	0.00
1.067% due 25/10/2033	209	209	0.00
1.217% due 25/07/2033	35	35	0.00
1.472% due 25/04/2033	11	11	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
0.222% due 25/02/2037	219	217	0.00
0.262% due 25/12/2036	264	261	0.00
0.302% due 25/02/2037	241	231	0.00
0.322% due 25/01/2037	2,489	1,827	0.01
0.342% due 25/09/2036	152	152	0.00
0.432% due 25/12/2036	157	155	0.00
0.992% due 25/08/2037	109	109	0.00
Structured Asset Securities Corp. Trust			
0.782% due 25/09/2035	256	252	0.00
Towd Point Mortgage Trust			
2.750% due 25/06/2057	1,209	1,245	0.01
Truman Capital Mortgage Loan Trust			
0.352% due 25/03/2036	1,072	1,065	0.01
WaMu Asset-Backed Certificates WaMu Trust			
0.242% due 25/01/2037	1,189	1,105	0.01
Washington Mutual Asset-Backed Certificates Trust			
0.572% due 25/05/2036	871	773	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.587% due 25/05/2036	6,784	6,722	0.04
1.667% due 25/02/2035	200	202	0.00
Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates			
0.832% due 25/04/2034	238	229	0.00
		300,432	1.61
	SHARES		
COMMON STOCKS			
ENERGY			
Valaris Ltd. (e)	65,990	1,906	0.01
	PAR (000S)		
CORPORATE BONDS & NOTES			
AEP Transmission Co. LLC			
3.650% due 01/04/2050	$ 1,400	1,593	0.01
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	3,171	3,516	0.02
Ally Financial, Inc.			
8.000% due 01/11/2031	14,675	21,059	0.11
Ambac Assurance Corp.			
5.100% (h)	14	20	0.00
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	239	244	0.00
3.150% due 15/08/2033	2,944	3,043	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.200% due 15/12/2029	$ 4,171	$ 4,265	0.02
3.350% due 15/04/2031	4,858	4,953	0.03
3.375% due 01/11/2028	4,420	4,401	0.02
3.575% due 15/07/2029	2,514	2,567	0.01
3.650% due 15/02/2029	5,313	5,489	0.03
3.650% due 15/12/2029	5,194	5,041	0.03
3.700% due 01/04/2028	5,208	5,305	0.03
AT&T, Inc.			
2.600% due 19/05/2038	€ 5,500	7,492	0.04
3.100% due 01/02/2043	$ 6,000	5,891	0.03
3.150% due 04/09/2036	€ 2,600	3,756	0.02
3.500% due 15/09/2053	$ 10,826	10,893	0.06
3.650% due 15/09/2059	58,473	59,386	0.32
3.800% due 01/12/2057	1,845	1,926	0.01
Aviation Capital Group LLC			
3.875% due 01/05/2023	700	734	0.00
4.375% due 30/01/2024	800	858	0.00
4.875% due 01/10/2025	600	667	0.00
5.500% due 15/12/2024	10,500	11,878	0.06
Bank of America Corp.			
0.808% due 09/05/2026	€ 300	366	0.00
1.776% due 04/05/2027	200	255	0.00
BAT Capital Corp.			
3.557% due 15/08/2027	$ 1,300	1,393	0.01
Berry Global, Inc.			
1.570% due 15/01/2026	2,000	2,003	0.01
BGC Partners, Inc.			
5.375% due 24/07/2023	100	108	0.00
Blue Racer Midstream LLC			
6.625% due 15/07/2026	1,400	1,468	0.01
Boardwalk Pipelines LP			
3.400% due 15/02/2031	3,700	3,931	0.02
British Airways Pass-Through Trust			
4.250% due 15/05/2034	2,667	2,881	0.02
Broadcom, Inc.			
2.450% due 15/02/2031	10,300	10,130	0.05
5.000% due 15/04/2030	2,700	3,189	0.02
Buckeye Partners LP			
4.125% due 01/03/2025	9,900	10,291	0.06
Caesars Resort Collection LLC			
5.750% due 01/07/2025	4,800	5,064	0.03
Cantor Fitzgerald LP			
6.500% due 17/06/2022	2,100	2,215	0.01
CCO Holdings LLC			
4.250% due 01/02/2031	28,400	28,968	0.16
4.500% due 01/06/2033	13,100	13,421	0.07
Centene Corp.			
4.250% due 15/12/2027	3,000	3,165	0.02
4.625% due 15/12/2029	3,800	4,184	0.02
Charter Communications Operating LLC			
4.200% due 15/03/2028	5,000	5,666	0.03
4.800% due 01/03/2050	8,700	10,011	0.05
5.125% due 01/07/2049	19,200	22,907	0.12
5.375% due 01/04/2038	4,500	5,538	0.03
Cheniere Corpus Christi Holdings LLC			
5.125% due 30/06/2027	13,200	15,363	0.08
Cheniere Energy Partners LP			
4.000% due 01/03/2031	22,600	23,645	0.13
Chesapeake Energy Corp.			
5.500% due 01/02/2026	1,600	1,693	0.01
Chubb INA Holdings, Inc.			
0.875% due 15/06/2027	€ 3,000	3,691	0.02
CIT Group, Inc.			
5.000% due 15/08/2022	$ 2,986	3,124	0.02
5.000% due 01/08/2023	2,350	2,544	0.01
Citigroup, Inc.			
1.250% due 06/07/2026	€ 1,500	1,858	0.01
2.572% due 03/06/2031 (k)	$ 8,000	8,232	0.04
3.106% due 08/04/2026	3,900	4,176	0.02
Constellation Brands, Inc.			
3.700% due 06/12/2026	2,200	2,449	0.01
Continental Airlines Pass-Through Trust			
4.150% due 11/10/2025	2,332	2,481	0.01
5.983% due 19/10/2023	1,687	1,725	0.01
Continental Resources, Inc.			
3.800% due 01/06/2024	173	183	0.00
4.375% due 15/01/2028	13,700	15,195	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Coty, Inc.			
3.875% due 15/04/2026	€ 31,800	$ 37,938	0.20
CyrusOne LP			
1.450% due 22/01/2027	1,500	1,815	0.01
DAE Funding LLC			
1.550% due 01/08/2024	$ 18,100	18,098	0.10
1.625% due 15/02/2024	15,500	15,752	0.08
2.625% due 20/03/2025	8,800	8,977	0.05
3.375% due 20/03/2028	9,800	10,049	0.05
5.000% due 01/08/2024	12,887	13,267	0.07
DaVita, Inc.			
4.625% due 01/06/2030	29,950	30,833	0.17
Dell International LLC			
4.000% due 15/07/2024	2,100	2,285	0.01
4.900% due 01/10/2026	14,900	17,213	0.09
5.300% due 01/10/2029	21,600	26,084	0.14
5.450% due 15/06/2023	11,400	12,371	0.07
5.850% due 15/07/2025	3,400	3,992	0.02
6.020% due 15/06/2026	24,779	29,761	0.16
6.100% due 15/07/2027	1,600	1,962	0.01
8.100% due 15/07/2036	5,200	7,937	0.04
Delta Air Lines, Inc.			
7.000% due 01/05/2025	23,039	26,902	0.14
Digital Euro Finco LLC			
2.500% due 16/01/2026	€ 3,200	4,172	0.02
Doctors Co. An Interinsurance Exchange			
6.500% due 15/10/2023	$ 10,100	10,855	0.06
Edison International			
5.750% due 15/06/2027	100	114	0.00
El Paso Natural Gas Co. LLC			
8.375% due 15/06/2032	1,000	1,474	0.01
Enable Midstream Partners LP			
4.150% due 15/09/2029	15,600	17,095	0.09
4.400% due 15/03/2027	500	552	0.00
4.950% due 15/05/2028	17,463	20,007	0.11
Energy Transfer LP			
2.900% due 15/05/2025	700	737	0.00
3.600% due 01/02/2023	2,125	2,206	0.01
3.750% due 15/05/2030	2,200	2,392	0.01
4.050% due 15/03/2025	300	326	0.00
4.200% due 15/09/2023	100	107	0.00
4.500% due 15/04/2024	100	109	0.00
5.000% due 15/05/2050	1,500	1,737	0.01
5.350% due 15/05/2045	5,260	6,118	0.03
5.950% due 01/10/2043	200	251	0.00
6.050% due 01/06/2041	1,500	1,908	0.01
6.100% due 15/02/2042	800	999	0.01
6.125% due 15/12/2045	900	1,149	0.01
6.625% due 15/10/2036	800	1,067	0.01
7.500% due 01/07/2038	16,065	22,690	0.12
Energy Transfer Partners LP			
4.500% due 01/11/2023	7,335	7,877	0.04
5.000% due 01/10/2022	22,200	23,147	0.12
EPR Properties			
3.750% due 15/08/2029	500	501	0.00
EQM Midstream Partners LP			
4.000% due 01/08/2024	3,100	3,189	0.02
EQT Corp.			
3.900% due 01/10/2027	3,200	3,432	0.02
7.625% due 01/02/2025	72,635	84,822	0.45
8.500% due 01/02/2030	1,000	1,304	0.01
Fidelity National Financial, Inc.			
3.400% due 15/06/2030	200	216	0.00
FirstEnergy Corp.			
7.375% due 15/11/2031	13,280	18,208	0.10
Ford Motor Credit Co. LLC			
0.000% due 07/12/2022	€ 3,600	4,250	0.02
0.157% due 01/12/2024	25,400	29,361	0.16
0.189% due 15/11/2023	1,100	1,288	0.01
1.068% due 12/10/2021	$ 2,260	2,257	0.01
1.256% due 03/08/2022	300	299	0.00
1.391% due 15/02/2023	2,900	2,890	0.02
1.514% due 17/02/2023	€ 4,500	5,423	0.03
1.744% due 19/07/2024	4,600	5,545	0.03
2.330% due 25/11/2025	15,700	19,281	0.10
2.386% due 17/02/2026	4,900	6,042	0.03
2.748% due 14/06/2024	£ 11,400	15,994	0.09
3.021% due 06/03/2024	€ 15,800	19,679	0.11
3.096% due 04/05/2023	$ 5,300	5,413	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.250% due 15/09/2025	€ 4,700	$ 5,984	0.03
3.340% due 07/01/2022	$ 700	707	0.00
3.350% due 01/11/2022	21,200	21,754	0.12
3.550% due 07/10/2022	7,000	7,197	0.04
3.625% due 17/06/2031	29,200	29,802	0.16
3.664% due 08/09/2024	1,300	1,366	0.01
3.813% due 12/10/2021	1,100	1,110	0.01
4.063% due 01/11/2024	38,900	41,425	0.22
4.134% due 04/08/2025	600	642	0.00
4.250% due 20/09/2022	400	414	0.00
4.375% due 06/08/2023	2,000	2,115	0.01
4.389% due 08/01/2026	1,800	1,946	0.01
4.535% due 06/03/2025	£ 3,300	4,895	0.03
4.542% due 01/08/2026	$ 1,200	1,308	0.01
5.125% due 16/06/2025	2,625	2,894	0.02
5.584% due 18/03/2024	9,300	10,197	0.06
5.596% due 07/01/2022	11,500	11,750	0.06
Fortress Transportation & Infrastructure Investors LLC			
5.500% due 01/05/2028	7,100	7,402	0.04
6.500% due 01/10/2025	20,810	21,643	0.12
Freedom Mortgage Corp.			
6.625% due 15/01/2027 (c)	11,200	11,294	0.06
7.625% due 01/05/2026	28,900	30,122	0.16
8.125% due 15/11/2024	11,280	11,700	0.06
8.250% due 15/04/2025	43,289	45,326	0.24
GE Capital Funding LLC			
4.550% due 15/05/2032	12,700	15,192	0.08
General Electric Co.			
0.875% due 17/05/2025	€ 2,100	2,560	0.01
4.125% due 19/09/2035	5,500	8,843	0.05
5.250% due 07/12/2028	£ 6,400	11,040	0.06
5.625% due 16/09/2031	6,800	12,319	0.07
6.875% due 10/01/2039	$ 14	21	0.00
General Motors Co.			
6.800% due 01/10/2027 (k)	1,800	2,269	0.01
General Motors Financial Co., Inc.			
0.012% due 26/03/2022	€ 4,200	4,990	0.03
5.100% due 17/01/2024	$ 800	881	0.00
Global Atlantic Fin Co.			
4.400% due 15/10/2029	13,720	15,175	0.08
GLP Capital LP			
3.350% due 01/09/2024	900	956	0.01
5.750% due 01/06/2028	3,400	4,050	0.02
Goldman Sachs Group, Inc.			
0.082% due 26/09/2023	€ 21,400	25,456	0.14
3.375% due 27/03/2025	600	798	0.00
Gray Oak Pipeline LLC			
3.450% due 15/10/2027	$ 8,000	8,422	0.05
Greif, Inc.			
6.500% due 01/03/2027	2,700	2,857	0.02
Hartford HealthCare Corp.			
5.746% due 01/04/2044	3,200	4,476	0.02
Hawaiian Airlines Pass-Through Certificates			
7.375% due 15/09/2027	12,914	14,729	0.08
HCA, Inc.			
4.750% due 01/05/2023	18,800	20,153	0.11
Hyatt Hotels Corp.			
3.135% due 01/09/2022	11,300	11,343	0.06
Idaho Power Co.			
4.200% due 01/03/2048	1,300	1,586	0.01
Indigo Natural Resources LLC			
5.375% due 01/02/2029	1,300	1,360	0.01
Ingram Micro, Inc.			
5.000% due 10/08/2022	3,900	4,010	0.02
International Lease Finance Corp.			
5.875% due 15/08/2022	32,200	34,085	0.18
8.625% due 15/01/2022	4,400	4,588	0.02
IPALCO Enterprises, Inc.			
4.250% due 01/05/2030	100	113	0.00
Jefferies Finance LLC			
6.250% due 03/06/2026	13,000	13,650	0.07
JetBlue Pass-Through Trust			
2.750% due 15/11/2033	939	968	0.01
4.000% due 15/05/2034	12,865	14,233	0.08
Kinder Morgan Energy Partners LP			
6.375% due 01/03/2041	3,710	5,153	0.03
6.500% due 01/02/2037	2,000	2,749	0.02
6.950% due 15/01/2038	11,790	16,891	0.09

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.300% due 15/08/2033	$ 700	$ 990	0.01
7.500% due 15/11/2040	4,500	6,676	0.04
Kinder Morgan, Inc.			
5.300% due 01/12/2034	700	866	0.00
7.750% due 15/01/2032	6,609	9,490	0.05
7.800% due 01/08/2031	9,725	13,934	0.08
Kraft Heinz Foods Co.			
4.125% due 01/07/2027	£ 700	1,084	0.01
Las Vegas Sands Corp.			
3.200% due 08/08/2024	$ 7,600	7,980	0.04
3.500% due 18/08/2026	7,700	8,192	0.04
3.900% due 08/08/2029	3,300	3,516	0.02
Lumen Technologies, Inc.			
4.000% due 15/02/2027	1,300	1,328	0.01
Marriott International, Inc.			
4.625% due 15/06/2030	900	1,037	0.01
Marriott Ownership Resorts, Inc.			
6.500% due 15/09/2026	1,100	1,144	0.01
Marsh & McLennan Cos., Inc.			
1.349% due 21/09/2026	€ 2,100	2,635	0.01
Mattel, Inc.			
3.375% due 01/04/2026	$ 1,900	1,974	0.01
MGM Resorts International			
7.750% due 15/03/2022	500	523	0.00
Midwest Connector Capital Co. LLC			
3.625% due 01/04/2022	1,300	1,322	0.01
3.900% due 01/04/2024	1,300	1,360	0.01
Mileage Plus Holdings LLC			
6.500% due 20/06/2027	13,163	14,509	0.08
MPLX LP			
4.250% due 01/12/2027	500	567	0.00
MPT Operating Partnership LP			
3.692% due 05/06/2028	£ 2,900	4,277	0.02
4.000% due 19/08/2022	€ 5,300	6,508	0.04
National Fuel Gas Co.			
5.200% due 15/07/2025	$ 2,910	3,282	0.02
Navient Corp.			
5.500% due 25/01/2023	1,700	1,795	0.01
6.500% due 15/06/2022	1,300	1,357	0.01
7.250% due 25/01/2022	8,200	8,515	0.05
Newell Brands, Inc.			
4.875% due 01/06/2025	2,000	2,218	0.01
NGPL PipeCo LLC			
7.768% due 15/12/2037	26,756	38,336	0.21
Nielsen Finance LLC			
4.500% due 15/07/2029	9,100	9,137	0.05
4.750% due 15/07/2031	12,000	12,045	0.06
Nissan Motor Acceptance Corp.			
2.000% due 09/03/2026	400	403	0.00
2.600% due 28/09/2022	1,200	1,225	0.01
2.650% due 13/07/2022	600	610	0.00
NuStar Logistics LP			
5.625% due 28/04/2027	24,000	25,781	0.14
6.000% due 01/06/2026	3,900	4,239	0.02
Occidental Petroleum Corp.			
2.900% due 15/08/2024	3,500	3,583	0.02
3.200% due 15/08/2026	5,900	5,961	0.03
3.400% due 15/04/2026	8,800	9,023	0.05
3.500% due 15/08/2029	32,940	33,102	0.18
4.300% due 15/08/2039	200	191	0.00
4.400% due 15/08/2049	200	192	0.00
5.500% due 01/12/2025 (k)	57,200	63,386	0.34
5.875% due 01/09/2025	11,300	12,586	0.07
Omega Healthcare Investors, Inc.			
4.750% due 15/01/2028	200	226	0.00
OneMain Finance Corp.			
3.500% due 15/01/2027	17,500	17,653	0.09
4.000% due 15/09/2030	35,900	35,631	0.19
5.625% due 15/03/2023	600	642	0.00
6.125% due 15/03/2024	11,200	12,068	0.07
6.875% due 15/03/2025	13,800	15,592	0.08
7.125% due 15/03/2026	14,500	16,906	0.09
ONEOK, Inc.			
5.850% due 15/01/2026	2,400	2,840	0.02
Oracle Corp.			
3.600% due 01/04/2040	8,600	9,085	0.05
3.600% due 01/04/2050	7,300	7,508	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Organon Finance LLC			
2.875% due 30/04/2028	€ 6,600	$ 7,950	0.04
4.125% due 30/04/2028	$ 17,000	17,358	0.09
Oxford Finance LLC			
6.375% due 15/12/2022	1,600	1,618	0.01
Pacific Gas & Electric Co.			
1.367% due 10/03/2023	23,270	23,272	0.13
2.100% due 01/08/2027	300	292	0.00
2.500% due 01/02/2031	900	845	0.00
2.950% due 01/03/2026 ^	500	512	0.00
3.150% due 01/01/2026	9,900	10,218	0.06
3.250% due 15/06/2023 ^	700	724	0.00
3.300% due 15/03/2027 ^	3,300	3,420	0.02
3.300% due 01/12/2027 ^	3,000	3,087	0.02
3.300% due 01/08/2040	29,900	27,066	0.15
3.400% due 15/08/2024 ^	1,700	1,785	0.01
3.450% due 01/07/2025	2,250	2,360	0.01
3.500% due 15/06/2025 ^	2,100	2,204	0.01
3.750% due 15/02/2024 ^	900	944	0.01
3.750% due 01/07/2028	2,450	2,570	0.01
3.950% due 01/12/2047	800	745	0.00
4.200% due 01/06/2041	900	889	0.01
4.250% due 01/08/2023	1,800	1,908	0.01
4.250% due 15/03/2046 ^	1,900	1,815	0.01
4.450% due 15/04/2042 ^	3,800	3,772	0.02
4.500% due 01/07/2040	11,096	11,120	0.06
4.550% due 01/07/2030	6,900	7,387	0.04
4.600% due 15/06/2043 ^	3,900	3,883	0.02
4.650% due 01/08/2028	100	110	0.00
Patterson-UTI Energy, Inc.			
5.150% due 15/11/2029	15,996	16,758	0.09
Piper Sandler Cos.			
4.740% due 15/10/2021	1,200	1,206	0.01
5.200% due 15/10/2023	4,700	4,712	0.03
Plains All American Pipeline LP			
3.600% due 01/11/2024	500	536	0.00
3.850% due 15/10/2023	700	742	0.00
4.300% due 31/01/2043	4,100	4,160	0.02
4.500% due 15/12/2026	6,000	6,739	0.04
4.900% due 15/02/2045	22,190	24,169	0.13
5.150% due 01/06/2042	20,977	23,562	0.13
6.650% due 15/01/2037	7,890	10,363	0.06
Puget Energy, Inc.			
4.100% due 15/06/2030	4,500	5,045	0.03
QVC, Inc.			
4.375% due 15/03/2023	8,198	8,655	0.05
Rio Oil Finance Trust			
9.250% due 06/07/2024	19,881	22,069	0.12
9.750% due 06/01/2027	2,109	2,497	0.01
RLJ Lodging Trust LP			
3.750% due 01/07/2026	2,700	2,730	0.01
Rockies Express Pipeline LLC			
3.600% due 15/05/2025	100	102	0.00
4.800% due 15/05/2030	16,800	16,832	0.09
4.950% due 15/07/2029	5,800	5,990	0.03
Sabine Pass Liquefaction LLC			
4.500% due 15/05/2030	10,000	11,552	0.06
5.000% due 15/03/2027	4,900	5,664	0.03
5.625% due 15/04/2023	1,300	1,397	0.01
5.625% due 01/03/2025	59,025	67,510	0.36
5.750% due 15/05/2024	11,965	13,434	0.07
5.875% due 30/06/2026	8,000	9,475	0.05
San Diego Gas & Electric Co.			
3.320% due 15/04/2050	1,100	1,167	0.01
Santander Holdings USA, Inc.			
3.450% due 02/06/2025	9,300	9,999	0.05
Sensata Technologies, Inc.			
4.375% due 15/02/2030	700	739	0.00
Service Properties Trust			
4.350% due 01/10/2024	2,700	2,722	0.01
4.750% due 01/10/2026	4,100	4,057	0.02
Southwest Airlines Co.			
5.125% due 15/06/2027	14,100	16,598	0.09
5.250% due 04/05/2025	14,100	16,096	0.09
Spirit Airlines Pass-Through Trust			
4.100% due 01/10/2029	342	358	0.00
Spirit Realty LP			
4.000% due 15/07/2029	100	111	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sprint Communications, Inc.			
6.000% due 15/11/2022	$ 300	$ 318	0.00
11.500% due 15/11/2021	1,100	1,142	0.01
Sprint Corp.			
7.125% due 15/06/2024	800	924	0.01
7.250% due 15/09/2021	4,100	4,169	0.02
7.875% due 15/09/2023	4,000	4,549	0.02
Sprint Spectrum Co. LLC			
5.152% due 20/09/2029	14,100	16,248	0.09
Standard Industries, Inc.			
2.250% due 21/11/2026	€ 31,600	37,373	0.20
4.750% due 15/01/2028	$ 9,350	9,798	0.05
Summer BC Bidco LLC			
5.500% due 31/10/2026 (c)	4,200	4,275	0.02
Synchrony Financial			
5.150% due 19/03/2029	300	356	0.00
Synovus Bank			
2.289% due 10/02/2023	1,250	1,260	0.01
Tallgrass Energy Partners LP			
5.500% due 15/01/2028	3,700	3,770	0.02
6.000% due 31/12/2030	8,650	9,016	0.05
Targa Resources Partners LP			
5.500% due 01/03/2030	8,200	9,028	0.05
Tennessee Gas Pipeline Co. LLC			
8.375% due 15/06/2032	1,451	2,137	0.01
Time Warner Cable LLC			
4.500% due 15/09/2042	1,200	1,338	0.01
5.875% due 15/11/2040	11,650	15,114	0.08
6.750% due 15/06/2039	1,800	2,513	0.01
Toll Brothers Finance Corp.			
4.875% due 15/03/2027	11,200	12,745	0.07
U.S. Airways Pass-Through Trust			
3.950% due 15/05/2027	2,618	2,642	0.01
United Airlines Pass-Through Trust			
2.700% due 01/11/2033	577	580	0.00
2.900% due 01/11/2029	2,580	2,577	0.01
3.100% due 07/01/2030	815	861	0.00
3.450% due 01/06/2029	910	964	0.01
3.450% due 07/01/2030	1,631	1,662	0.01
3.500% due 01/09/2031	1,365	1,432	0.01
4.000% due 11/10/2027	670	707	0.00
4.150% due 25/02/2033	337	370	0.00
5.875% due 15/04/2029	43,586	48,453	0.26
United Airlines, Inc.			
4.375% due 15/04/2026	2,300	2,384	0.01
4.625% due 15/04/2029	2,600	2,694	0.01
VEREIT Operating Partnership LP			
4.875% due 01/06/2026	1,400	1,615	0.01
VICI Properties LP			
3.500% due 15/02/2025	3,400	3,478	0.02
VMware, Inc.			
3.900% due 21/08/2027	1,000	1,112	0.01
4.500% due 15/05/2025	13,875	15,510	0.08
4.650% due 15/05/2027	2,200	2,528	0.01
4.700% due 15/05/2030	4,600	5,448	0.03
Wells Fargo & Co.			
1.741% due 04/05/2030	€ 6,800	8,703	0.05
Western Midstream Operating LP			
4.350% due 01/02/2025	$ 15,300	16,186	0.09
6.500% due 01/02/2050	32,700	37,952	0.20
Westinghouse Air Brake Technologies Corp.			
3.200% due 15/06/2025	1,200	1,277	0.01
Weyerhaeuser Co.			
7.950% due 15/03/2025	12,900	15,809	0.09
Wynn Las Vegas LLC			
5.250% due 15/05/2027	700	754	0.00
Wynn Resorts Finance LLC			
5.125% due 01/10/2029	16,300	17,239	0.09
		2,778,758	14.89

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Adient U.S. LLC			
3.604% due 08/04/2028	5,400	5,414	0.03
Avolon TLB Borrower (U.S.) LLC			
3.250% due 01/12/2027	30,646	30,686	0.16
CenturyLink, Inc.			
2.354% due 15/03/2027	37,876	37,430	0.20

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Charter Communications Operating LLC			
1.860% due 01/02/2027	$ 51,607	$ 51,265	0.28
CommScope, Inc.			
3.346% due 06/04/2026	786	784	0.00
Coty, Inc.			
1.750% due 05/04/2023	€ 1,141	1,345	0.01
Dell International LLC			
2.000% due 19/09/2025	$ 25,470	25,495	0.14
Envision Healthcare Corp.			
3.854% due 10/10/2025	4,286	3,680	0.02
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	28,723	28,520	0.15
INEOS Finance PLC			
2.500% due 01/04/2024	€ 77,087	91,032	0.49
INEOS Styrolution U.S. Holding LLC			
3.250% due 29/01/2026	$ 14,600	14,586	0.08
Jefferies Finance LLC			
3.125% due 03/06/2026	1,862	1,856	0.01
Level 3 Financing, Inc.			
1.854% due 01/03/2027	23,198	22,894	0.12
Marriott Ownership Resorts, Inc.			
1.854% due 29/08/2025	871	862	0.00
MPH Acquisition Holdings LLC			
3.750% due 07/06/2023	6,911	6,899	0.04
Nielsen Finance LLC			
2.081% due 04/10/2023	2,418	2,418	0.01
		325,166	1.74
MUNICIPAL BONDS & NOTES			
American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2009			
6.449% due 15/02/2044	450	671	0.00
American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010			
8.084% due 15/02/2050	6,300	11,859	0.06
Chicago, Illinois Waterworks Revenue Bonds, Series 2010			
6.642% due 01/11/2029	150	185	0.00
Illinois State General Obligation Bonds, (BABs), Series 2010			
6.630% due 01/02/2035	1,880	2,350	0.01
6.725% due 01/04/2035	900	1,134	0.01
7.350% due 01/07/2035	2,140	2,766	0.02
Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010			
7.618% due 01/08/2040	1,500	2,443	0.01
Massachusetts Port Authority Revenue Bonds, Series 2011			
6.202% due 01/07/2031	500	582	0.00
Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010			
6.637% due 01/04/2057	2,477	3,759	0.02
6.655% due 01/04/2057	4,461	6,879	0.04
Riverside, California Electric Revenue Bonds, (BABs), Series 2010			
7.605% due 01/10/2040	2,200	3,503	0.02
Texas Public Finance Authority Revenue Notes, Series 2014			
8.250% due 01/07/2024	1,090	1,100	0.01
		37,231	0.20
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Adjustable Rate Mortgage Trust			
2.699% due 25/01/2036 ^	143	139	0.00
3.078% due 25/02/2036 ^	107	86	0.00
American Home Mortgage Assets Trust			
0.472% due 25/09/2046 ^	643	624	0.01
6.750% due 25/06/2037 ^	148	143	0.00
American Home Mortgage Investment Trust			
1.671% due 25/09/2045	4	4	0.00
1.921% due 25/12/2035	730	392	0.00
Angel Oak Mortgage Trust			
1.469% due 25/06/2065	620	625	0.01
Banc of America Alternative Loan Trust			
6.000% due 25/06/2046 ^	137	135	0.00
6.000% due 25/07/2046 ^	134	130	0.00
Banc of America Funding Trust			
0.382% due 25/07/2037	$ 351	$ 342	0.00
0.492% due 25/05/2037 ^	77	71	0.00
0.513% due 20/04/2047 ^	360	353	0.00
2.854% due 20/09/2035 ^	126	120	0.00
3.030% due 20/09/2047 ^	91	81	0.00
3.348% due 20/01/2047 ^	380	365	0.00
5.750% due 25/03/2036	141	142	0.00
Banc of America Mortgage Trust			
2.613% due 25/01/2035	53	53	0.00
2.787% due 25/02/2036 ^	4	4	0.00
2.982% due 25/07/2035 ^	10	10	0.00
6.000% due 25/10/2036 ^	42	42	0.00
BCAP LLC Trust			
0.499% due 26/07/2036	11	11	0.00
0.532% due 25/05/2047 ^	288	300	0.00
1.392% due 25/09/2047	75	74	0.00
2.592% due 26/07/2036	40	41	0.00
6.250% due 26/08/2036	2,097	1,218	0.01
Bear Stearns Adjustable Rate Mortgage Trust			
2.229% due 25/06/2035 ^	10	10	0.00
2.234% due 25/12/2046 ^	97	87	0.00
2.579% due 25/05/2034	26	25	0.00
2.756% due 25/01/2035	3	3	0.00
2.773% due 25/10/2035	40	41	0.00
2.849% due 25/07/2034	41	43	0.00
2.855% due 25/03/2035	43	42	0.00
2.865% due 25/01/2035	134	136	0.00
2.910% due 25/07/2036 ^	26	25	0.00
3.129% due 25/02/2036 ^	48	48	0.00
3.341% due 25/06/2047	144	145	0.00
Bear Stearns ALT-A Trust			
0.412% due 25/01/2047 ^	162	151	0.00
0.532% due 25/04/2035	16	16	0.00
0.532% due 25/04/2036 ^	112	144	0.00
1.067% due 25/07/2035	11,000	10,772	0.06
3.008% due 25/09/2035 ^	80	63	0.00
3.018% due 25/03/2036	400	272	0.00
3.098% due 25/05/2036 ^	518	362	0.00
3.115% due 25/11/2036	329	252	0.00
3.389% due 25/08/2036 ^	285	188	0.00
Bear Stearns Structured Products, Inc. Trust			
3.227% due 26/01/2036 ^	134	114	0.00
Chase Mortgage Finance Trust			
0.692% due 25/02/2037	50	13	0.00
2.794% due 25/01/2036 ^	294	271	0.00
3.032% due 25/03/2037 ^	263	263	0.00
3.067% due 25/03/2037 ^	65	65	0.00
6.000% due 25/11/2036 ^	64	43	0.00
6.000% due 25/03/2037 ^	132	93	0.00
ChaseFlex Trust			
0.392% due 25/07/2037	186	172	0.00
6.300% due 25/06/2036 ^	72	71	0.00
Citicorp Mortgage Securities Trust			
6.000% due 25/09/2037	41	42	0.00
Citigroup Mortgage Loan Trust			
0.572% due 25/11/2036	19	19	0.00
2.224% due 25/09/2037	52	53	0.00
2.376% due 25/03/2034	4	4	0.00
2.625% due 25/10/2046 ^	105	104	0.00
2.791% due 25/07/2046 ^	224	221	0.00
3.234% due 25/09/2037 ^	102	101	0.00
3.252% due 25/03/2037 ^	4,575	4,342	0.03
4.212% due 25/09/2037 ^	446	464	0.00
Citigroup Mortgage Loan Trust, Inc.			
2.220% due 25/09/2035	13	14	0.00
2.262% due 25/02/2034	46	47	0.00
CitiMortgage Alternative Loan Trust			
6.000% due 25/01/2037 ^	58	59	0.00
6.000% due 25/06/2037 ^	738	742	0.01
Countrywide Alternative Loan Resecuritization Trust			
6.000% due 25/05/2036 ^	265	211	0.00
Countrywide Alternative Loan Trust			
0.232% due 25/08/2037	477	469	0.00
0.232% due 25/04/2047	6,476	5,887	0.03
0.273% due 20/02/2047 ^	217	170	0.00
0.282% due 25/07/2046 ^	62	58	0.00
0.283% due 20/09/2046	249	227	0.00
0.442% due 25/08/2036 ^	67	34	0.00
0.452% due 25/11/2036	58	62	0.00
0.472% due 25/09/2046 ^	$ 289	$ 281	0.00
0.513% due 20/03/2046	111	95	0.00
0.513% due 20/05/2046 ^	1,778	1,539	0.01
0.513% due 20/07/2046 ^	85	68	0.00
0.572% due 25/12/2046	3,980	2,795	0.02
0.592% due 25/06/2035	93	87	0.00
0.592% due 25/04/2036	3,623	1,242	0.01
0.612% due 25/07/2035	70	69	0.00
0.712% due 25/08/2035 ^	126	115	0.00
0.751% due 20/11/2035	42	41	0.00
1.596% due 25/01/2036	478	481	0.00
2.748% due 25/05/2036	288	270	0.00
3.400% due 25/08/2018 ^	7	4	0.00
5.250% due 25/06/2035 ^	319	304	0.00
5.500% due 25/02/2035	1,306	1,325	0.01
5.500% due 25/11/2035 ^	408	310	0.00
5.500% due 25/11/2035	1,627	1,284	0.01
5.500% due 25/12/2035 ^	695	587	0.01
5.500% due 25/05/2036 ^	337	199	0.00
5.750% due 25/01/2035	272	275	0.00
5.750% due 25/07/2037	424	349	0.00
6.000% due 25/03/2035	4,828	3,352	0.02
6.000% due 25/02/2036 ^	163	115	0.00
6.000% due 25/03/2036 ^	416	285	0.00
6.000% due 25/08/2036 ^	189	154	0.00
6.000% due 25/08/2036 ^	67	55	0.00
6.000% due 25/01/2037 ^	680	684	0.01
6.000% due 25/02/2037 ^	2,273	1,378	0.01
6.000% due 25/03/2037 ^	570	344	0.00
6.000% due 25/04/2037 ^	1,654	1,097	0.01
6.000% due 25/05/2037 ^	208	133	0.00
6.000% due 25/06/2037 ^	241	170	0.00
6.000% due 25/08/2037 ^	47	34	0.00
6.000% due 25/02/2047 ^	360	269	0.00
6.250% due 25/12/2036 ^	294	202	0.00
6.500% due 25/08/2032	45	46	0.00
6.500% due 25/09/2037 ^	10,618	6,279	0.04
6.500% due 25/11/2037 ^	893	604	0.01
21.298% due 25/02/2036	376	482	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
0.342% due 25/03/2036	113	104	0.00
0.632% due 25/04/2046	7,717	2,888	0.02
0.772% due 25/03/2035 ^	63	59	0.00
1.076% due 25/04/2046	816	343	0.00
2.343% due 20/10/2035	16	15	0.00
2.350% due 25/10/2035 ^	251	224	0.00
2.647% due 20/12/2035	63	59	0.00
2.915% due 20/04/2035	3	3	0.00
2.949% due 25/03/2037 ^	76	71	0.00
2.951% due 25/09/2037 ^	83	81	0.00
3.041% due 25/09/2047 ^	6	6	0.00
3.296% due 20/11/2035 ^	117	100	0.00
5.500% due 25/10/2034	522	538	0.01
5.500% due 25/09/2035 ^	180	181	0.00
5.500% due 25/10/2035	55	43	0.00
6.000% due 25/05/2036 ^	138	100	0.00
6.000% due 25/02/2037 ^	868	788	0.01
6.000% due 25/03/2037 ^	39	28	0.00
6.000% due 25/09/2037 ^	31	23	0.00
6.250% due 25/09/2036 ^	771	477	0.00
6.500% due 25/11/2036 ^	208	134	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
2.736% due 25/06/2033	19	19	0.00
6.000% due 25/01/2036 ^	257	201	0.00
6.500% due 25/04/2033	0	0	0.00
Credit Suisse Mortgage Capital Certificates			
3.324% due 28/04/2037	258	264	0.00
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
6.000% due 25/07/2036	863	668	0.01
6.000% due 25/04/2037 ^	191	114	0.00
6.500% due 25/02/2022 ^	616	116	0.00
6.750% due 25/08/2036 ^	761	634	0.01
7.000% due 25/08/2037 ^	676	547	0.01
Credit Suisse Mortgage Capital Trust			
3.638% due 25/10/2043	1,633	1,674	0.01
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.252% due 25/01/2047	46	52	0.00
0.282% due 25/08/2047	131	127	0.00
Deutsche Mortgage & Asset Receiving Corp.			
0.537% due 27/11/2036	157	156	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
First Horizon Alternative Mortgage Securities Trust			
2.535% due 25/06/2036 ^	$ 69	$ 64	0.00
6.250% due 25/08/2037 ^	77	52	0.00
First Horizon Mortgage Pass-Through Trust			
2.890% due 25/09/2035	315	324	0.00
GreenPoint Mortgage Funding Trust			
0.292% due 25/10/2046 ^	248	222	0.00
0.632% due 25/04/2036 ^	24	44	0.00
GSR Mortgage Loan Trust			
0.432% due 25/12/2034	7	7	0.00
1.790% due 25/04/2032	32	29	0.00
2.635% due 25/04/2035	21	21	0.00
2.793% due 25/09/2035	82	83	0.00
2.825% due 25/11/2035	97	98	0.00
2.863% due 25/03/2047 ^	158	126	0.00
2.927% due 25/01/2036 ^	17	17	0.00
5.750% due 25/02/2036	212	218	0.00
5.750% due 25/03/2036 ^	52	54	0.00
5.750% due 25/01/2037 ^	123	104	0.00
6.000% due 25/02/2036 ^	441	311	0.00
6.500% due 25/09/2036 ^	261	163	0.00
HarborView Mortgage Loan Trust			
0.573% due 19/06/2035	406	405	0.00
0.633% due 19/03/2035	34	35	0.00
0.713% due 19/11/2035	261	237	0.00
0.793% due 19/01/2035	337	311	0.00
2.562% due 19/08/2036 ^	1	1	0.00
2.648% due 19/07/2035 ^	19	18	0.00
3.055% due 19/08/2036 ^	60	60	0.00
3.655% due 19/06/2036 ^	206	133	0.00
HomeBanc Mortgage Trust			
0.452% due 25/12/2036	201	201	0.00
0.592% due 25/03/2035	159	146	0.00
0.612% due 25/01/2036	237	234	0.00
0.632% due 25/10/2035	95	95	0.00
0.752% due 25/10/2035	133	134	0.00
HSI Asset Securitization Corp. Trust			
0.532% due 25/11/2035	1,564	1,479	0.01
Impac Secured Assets Trust			
0.202% due 25/05/2037 ^	91	86	0.00
0.252% due 25/03/2037 ^	289	287	0.00
IndyMac Mortgage Loan Trust			
0.272% due 25/07/2047	223	178	0.00
0.492% due 25/06/2046	778	713	0.01
0.512% due 25/07/2036	8,217	7,879	0.04
0.572% due 25/07/2035	8	8	0.00
0.692% due 25/07/2035	175	164	0.00
2.644% due 25/06/2037 ^	58	54	0.00
2.687% due 25/11/2035 ^	34	29	0.00
2.761% due 25/11/2035 ^	626	596	0.01
2.838% due 25/07/2037	56	45	0.00
2.969% due 25/06/2036	130	130	0.00
2.986% due 25/08/2035	825	761	0.01
3.002% due 25/12/2036 ^	88	84	0.00
3.009% due 25/10/2034	305	310	0.00
3.042% due 25/06/2035 ^	195	190	0.00
3.118% due 25/05/2037 ^	201	189	0.00
JPMorgan Alternative Loan Trust			
0.412% due 25/10/2036	1,215	1,203	0.01
2.742% due 25/05/2036 ^	217	160	0.00
3.313% due 25/05/2037 ^	265	248	0.00
5.692% due 26/05/2037	2,237	1,900	0.01
JPMorgan Mortgage Trust			
2.497% due 25/04/2035	13	14	0.00
2.588% due 25/10/2035 ^	189	171	0.00
2.633% due 25/06/2037 ^	299	248	0.00
2.761% due 25/07/2035	18	19	0.00
2.880% due 25/08/2035	67	69	0.00
2.913% due 25/11/2035 ^	154	149	0.00
3.315% due 25/10/2036 ^	380	330	0.00
5.500% due 25/06/2037 ^	2	3	0.00
6.000% due 25/01/2036 ^	109	77	0.00
6.500% due 25/07/2036 ^	251	152	0.00
Lehman XS Trust			
0.272% due 25/12/2036	3,353	3,454	0.02
0.332% due 25/09/2046 ^	14	14	0.00
0.552% due 25/04/2046 ^	23	24	0.00
0.612% due 25/02/2046 ^	253	234	0.00
0.942% due 25/10/2037	2,939	3,237	0.02
0.992% due 25/08/2047 ^	552	504	0.00
MASTR Adjustable Rate Mortgages Trust			
0.692% due 25/05/2047 ^	$ 328	$ 602	0.01
2.876% due 21/11/2034	79	80	0.00
Merrill Lynch Alternative Note Asset Trust			
0.202% due 25/03/2037	255	98	0.00
Merrill Lynch Mortgage Investors Trust			
0.552% due 25/04/2029	24	24	0.00
0.752% due 25/11/2029	4	4	0.00
0.852% due 25/08/2035	3	3	0.00
2.123% due 25/02/2036	44	44	0.00
2.653% due 25/11/2035	143	144	0.00
2.756% due 25/03/2036 ^	384	249	0.00
2.842% due 25/05/2036	211	201	0.00
Merrill Lynch Mortgage-Backed Securities Trust			
2.798% due 25/04/2037 ^	26	27	0.00
Morgan Stanley Bank of America Merrill Lynch Trust			
1.098% due 15/12/2048 (a)	31,424	329	0.00
Morgan Stanley Mortgage Loan Trust			
0.352% due 25/03/2036	70	53	0.00
0.412% due 25/01/2035	24	24	0.00
2.043% due 25/06/2036	4	4	0.00
2.208% due 25/06/2036	32	34	0.00
2.825% due 25/05/2036 ^	430	322	0.00
3.301% due 25/09/2035 ^	159	75	0.00
6.000% due 25/10/2037 ^	1,182	915	0.01
Morgan Stanley Re-REMIC Trust			
0.611% due 26/03/2037	104	103	0.00
0.648% due 26/02/2037	147	140	0.00
Morgan Stanley Resecuritization Trust			
0.712% due 26/01/2051	14	14	0.00
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	3,005	3,124	0.02
Nomura Asset Acceptance Corp. Alternative Loan Trust			
3.134% due 25/08/2035	62	67	0.00
NRPL Trust			
4.250% due 25/07/2067	2,683	2,693	0.02
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates			
0.652% due 25/12/2035	406	405	0.00
2.117% due 25/02/2035	1,298	1,315	0.01
Prime Mortgage Trust			
6.000% due 25/06/2036 ^	121	119	0.00
RBSGC Structured Trust			
5.500% due 25/11/2035 ^	113	111	0.00
Residential Accredit Loans, Inc. Trust			
0.192% due 25/05/2037	447	434	0.00
0.232% due 25/01/2037	360	356	0.00
0.242% due 25/02/2047	835	428	0.00
0.352% due 25/02/2037	210	228	0.00
0.392% due 25/02/2037	315	309	0.00
0.442% due 25/08/2035 ^	635	532	0.00
0.472% due 25/08/2036 ^	197	197	0.00
0.472% due 25/09/2036 ^	646	629	0.01
0.492% due 25/11/2036 ^	204	144	0.00
0.522% due 25/05/2046	726	683	0.01
3.475% due 25/08/2035	1,643	1,609	0.01
3.544% due 25/02/2035 ^	66	58	0.00
5.500% due 25/03/2037 ^	101	98	0.00
6.000% due 25/09/2035 ^	87	48	0.00
6.000% due 25/06/2036 ^	491	471	0.00
6.000% due 25/08/2036 ^	1,101	1,080	0.01
6.250% due 25/03/2037 ^	201	188	0.00
6.500% due 25/07/2037 ^	306	301	0.00
6.500% due 25/09/2037 ^	312	305	0.00
Residential Asset Securitization Trust			
5.500% due 25/09/2035 ^	98	72	0.00
5.500% due 25/12/2035 ^	236	171	0.00
6.500% due 25/04/2037 ^	1,209	517	0.00
Residential Funding Mortgage Securities, Inc. Trust			
6.000% due 25/10/2036 ^	152	145	0.00
6.000% due 25/06/2037 ^	102	104	0.00
Sequoia Mortgage Trust			
1.984% due 20/01/2047 ^	5	4	0.00
Structured Adjustable Rate Mortgage Loan Trust			
0.312% due 25/06/2037	170	164	0.00
0.412% due 25/10/2035	95	94	0.00
1.671% due 25/10/2037 ^	89	90	0.00
2.673% due 25/02/2035	270	271	0.00
2.848% due 25/11/2035 ^	38	36	0.00
2.886% due 25/11/2036 ^	$ 473	$ 460	0.00
2.961% due 25/09/2035	116	113	0.00
2.982% due 25/10/2036 ^	92	68	0.00
2.987% due 25/04/2035	13	13	0.00
3.176% due 25/09/2035	28	23	0.00
Structured Asset Mortgage Investments Trust			
0.272% due 25/09/2047	51	52	0.00
0.282% due 25/09/2047	812	779	0.01
0.452% due 25/07/2046	192	171	0.00
0.472% due 25/06/2036	96	97	0.00
0.512% due 25/04/2036	51	48	0.00
0.512% due 25/05/2036	52	46	0.00
0.692% due 25/08/2036 ^	585	537	0.00
0.753% due 19/10/2034	45	45	0.00
0.793% due 19/03/2034	5	5	0.00
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
2.337% due 25/06/2033	7	7	0.00
SunTrust Alternative Loan Trust			
0.742% due 25/12/2035 ^	315	271	0.00
5.750% due 25/12/2035 ^	362	358	0.00
Thornburg Mortgage Securities Trust			
2.224% due 25/09/2037	36	36	0.00
VNDO Mortgage Trust			
2.996% due 15/11/2030	4,100	4,214	0.02
Wachovia Mortgage Loan Trust LLC			
2.510% due 20/10/2035 ^	56	52	0.00
2.712% due 20/03/2037 ^	39	36	0.00
WaMu Mortgage Pass-Through Certificates Trust			
0.672% due 25/10/2045	42	42	0.00
0.732% due 25/01/2045	424	422	0.00
0.832% due 25/11/2034	399	385	0.00
0.926% due 25/07/2047	567	515	0.00
0.932% due 25/06/2044	396	391	0.00
0.938% due 25/12/2046	71	70	0.00
1.116% due 25/08/2046	399	398	0.00
1.316% due 25/11/2042	5	5	0.00
1.516% due 25/04/2044	2	2	0.00
1.593% due 27/02/2034	198	202	0.00
1.843% due 25/10/2046	24	24	0.00
1.877% due 25/05/2046	92	90	0.00
2.564% due 25/01/2037 ^	17	17	0.00
2.571% due 25/06/2033	42	43	0.00
2.572% due 25/02/2033	13	14	0.00
2.716% due 25/04/2037 ^	11	11	0.00
2.724% due 25/12/2035	90	92	0.00
2.730% due 25/12/2036 ^	10	10	0.00
2.846% due 25/04/2035	17	17	0.00
2.931% due 25/03/2036	188	189	0.00
3.029% due 25/09/2036 ^	158	156	0.00
3.035% due 25/07/2037 ^	631	635	0.01
3.050% due 25/12/2036 ^	30	30	0.00
3.115% due 25/02/2037 ^	39	38	0.00
3.181% due 25/08/2036 ^	71	68	0.00
3.250% due 25/10/2036 ^	357	344	0.00
3.259% due 25/05/2037 ^	18	16	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.252% due 25/02/2037 ^	801	723	0.01
0.542% due 25/05/2035 ^	283	239	0.00
5.500% due 25/07/2035 ^	588	585	0.01
5.500% due 25/11/2035 ^	149	150	0.00
6.000% due 25/06/2037 ^	650	667	0.01
Wells Fargo Alternative Loan Trust			
5.750% due 25/07/2037 ^	69	69	0.00
Wells Fargo Mortgage-Backed Securities Trust			
2.634% due 25/04/2036 ^	259	257	0.00
2.744% due 25/04/2036 ^	12	12	0.00
2.813% due 25/12/2036 ^	106	106	0.00
2.844% due 25/11/2037 ^	122	121	0.00
6.000% due 25/06/2037	3,234	3,284	0.02
		139,303	0.75
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Notes			
1.125% due 31/08/2021	14,400	14,426	0.08
Total United States		3,597,222	19.28

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
VENEZUELA			
CORPORATE BONDS & NOTES			
Petroleos de Venezuela S.A.			
6.000% due 16/05/2024 ^	$ 8,400	$ 378	0.00
SOVEREIGN ISSUES			
Venezuela Government International Bond			
6.000% due 09/12/2020 ^	2,651	263	0.00
7.000% due 31/03/2038 ^	16,792	1,797	0.01
9.250% due 07/05/2028 ^	7,813	820	0.01
		2,880	0.02
Total Venezuela		3,258	0.02
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
Champion Path Holdings Ltd.			
4.500% due 27/01/2026	6,800	7,084	0.04
Easy Tactic Ltd.			
11.625% due 03/09/2024	300	286	0.00
Total Virgin Islands (British)		7,370	0.04
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (k)	46,500	46,533	0.25
ARGENTINA TREASURY BILLS			
(3.480)% due 13/09/2021 (f)(g)	ARS 5,997	35	0.00
U.S. TREASURY BILLS			
0.005% due 01/07/2021 (f)(g)	$ 15,000	15,000	0.08
0.005% due 08/07/2021 (f)(g)(m)	42,700	42,700	0.23
0.005% due 20/07/2021 (f)(g)	$ 144,000	$ 143,997	0.77
0.015% due 29/07/2021 (f)(g)(m)	45,000	44,998	0.24
0.015% due 05/08/2021 (f)(g)	120,500	120,495	0.65
0.015% due 26/08/2021 (f)(g)	137,300	137,291	0.74
0.020% due 01/07/2021 (f)(g)	42,900	42,900	0.23
0.020% due 15/07/2021 (f)(g)	83,900	83,899	0.45
0.025% due 09/09/2021 (f)(g)	159,200	159,187	0.85
0.027% due 28/10/2021 (f)(g)(m)	5,100	5,099	0.03
0.032% due 04/11/2021 (f)(g)(m)	8,600	8,598	0.05
0.041% due 23/09/2021 (f)(g)	107,000	106,989	0.57
0.041% due 30/09/2021 (c)(f)(g)(m)	5,500	5,499	0.03
0.051% due 30/09/2021 (c)(f)(g)(m)	57,900	57,893	0.31
0.053% due 19/08/2021 (f)(g)	172,600	172,591	0.92
0.061% due 19/08/2021 (f)(g)	242,000	241,987	1.30
0.061% due 02/09/2021 (f)(g)(m)	50,700	50,696	0.27
0.096% due 22/07/2021 (f)(g)(m)	13,500	13,500	0.07
		1,453,319	7.79
Total Short-Term Instruments		1,499,887	8.04
Total Transferable Securities		**$ 16,043,337**	**85.98**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (i)	3,488,745	$ 35,481	0.19
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (i)	7,821,400	92,684	0.50
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (i)	3,637,652	46,633	0.25
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (i)	52,324,201	533,707	2.86
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	19,567,251	194,909	1.04
		903,414	4.84
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (i)	9,439,840	958,601	5.14
Total Investment Funds		**$ 1,862,015**	**9.98**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	0.040%	29/06/2021	06/07/2021	$ 150,000	U.S. Treasury Bonds 3.125% due 15/05/2048	$ (154,028)	$ 150,000	$ 150,002	0.80
FICC	0.000	30/06/2021	01/07/2021	32,917	U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022	(33,575)	32,917	32,917	0.18
MBC	0.040	30/06/2021	01/07/2021	309,500	U.S. Treasury Bills 000% due 02/09/2021	(18,547)	309,500	309,500	1.66
					U.S. Treasury Notes 0.250% - 1.875% due 31/05/2022 - 30/09/2027	(262,312)			
					U.S. Treasury Floating Rate Note 0.084% due 30/04/2023	(38,510)			
	0.040	30/06/2021	07/07/2021	150,000	U.S. Treasury Inflation Protected Securities 0.125% - 0.625% due 15/04/2022 -15/04/2026	(154,737)	150,000	150,000	0.80
Total Repurchase Agreements						**$ (661,709)**	**$ 642,417**	**$ 642,419**	**3.44**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2021	156	$ 69	0.00
Euro-Bobl September Futures	Short	09/2021	2,330	(478)	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2021	1,565	1,799	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2021	7,523	(2,658)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2021	2,301	(803)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	23,303	25,328	0.13
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2021	4,653	40,330	0.22
				$ 63,587	0.34
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 63,587**	**0.34**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	$ 27,300	$ 486	0.00
AT&T, Inc.	1.000	20/06/2026	9,200	21	0.00
Atlantia SpA	1.000	20/06/2025	€ 11,800	961	0.01
Atlantia SpA	1.000	20/12/2025	22,600	1,000	0.01
Auchan Holding S.A.	1.000	20/12/2027	8,000	192	0.00
Casino Guichard Perrachon S.A.	1.000	20/12/2021	11,000	769	0.01
Casino Guichard Perrachon S.A.	5.000	20/06/2022	19,900	2,554	0.01
Casino Guichard Perrachon S.A.	5.000	20/12/2022	16,300	1,709	0.01
Casino Guichard Perrachon S.A.	5.000	20/06/2023	9,900	(22)	0.00
Ford Motor Co.	5.000	20/12/2023	$ 3,700	(387)	0.00
General Electric Co.	1.000	20/12/2023	5,400	386	0.00
General Electric Co.	1.000	20/06/2024	14,300	547	0.00
General Electric Co.	1.000	20/12/2024	7,400	223	0.00
General Electric Co.	1.000	20/06/2026	36,800	273	0.00
Glencore Finance (Europe) Ltd.	5.000	20/12/2025	€ 38,900	(592)	0.00
Glencore Finance (Europe) Ltd.	5.000	20/12/2027	26,000	(596)	0.00
Marks & Spencer PLC	1.000	20/12/2024	20,600	651	0.00
Marks & Spencer PLC	1.000	20/12/2025	14,000	512	0.00
Marks & Spencer PLC	1.000	20/06/2027	2,862	30	0.00
Rolls-Royce PLC	1.000	20/12/2024	69,500	(2,634)	(0.01)
Telefonica Emisiones S.A.	1.000	20/06/2026	23,300	145	0.00
				$ 6,228	0.04

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-34 5-Year Index	1.000%	20/12/2025	$ 608,125	$ 1,362	0.01
CDX.EM-35 5-Year Index	1.000	20/06/2026	562,275	5,743	0.03
CDX.IG-35 5-Year Index	1.000	20/12/2025	21,400	67	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	187,100	506	0.00
iTraxx Crossover 35 5-Year Index	5.000	20/06/2026	€ 970,200	12,482	0.07
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	879,600	907	0.00
				$ 21,067	0.11

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2025	£ 21,100	$ (214)	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	114,000	(362)	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	6,500	(23)	0.00
Pay	3-Month CAD-Bank Bill	0.880	03/03/2024	CAD 273,400	(502)	(0.01)
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029	91,700	1,163	0.01
Receive	3-Month USD-LIBOR	1.000	16/12/2025	$ 180,850	3,338	0.02
Receive(3)	6-Month EUR-EURIBOR	0.250	15/09/2026	€ 249,600	452	0.00
Receive(3)	6-Month EUR-EURIBOR	0.500	15/09/2051	113,700	(167)	0.00
					$ 3,685	0.02

Total Centrally Cleared Financial Derivative Instruments	$ 30,980	0.17

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	5,800	$ (26)	$ (16)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	22,700	(22)	(4)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	31,900	(33)	(2)	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	6,900	(43)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	32,200	(38)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	16,500	(22)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	40,700	(50)	(38)	0.00
BRC	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	17,600	(10)	(11)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	17,600	(23)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	33,500	(37)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	32,800	(35)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	137,200	(192)	(38)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	67,000	(77)	(15)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	31,800	(35)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	32,000	(35)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	36,400	(49)	(14)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	40,900	(40)	(28)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	130,400	(140)	(79)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	9,400	(42)	(26)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	22,000	(24)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	23,100	(22)	(5)	0.00
DUB	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	69,000	(71)	(17)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	33,700	(38)	(7)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	33,000	(36)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	34,100	(44)	(13)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	41,700	(47)	(39)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	5,100	(30)	(11)	0.00
	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	9,800	(58)	(43)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	20,400	(21)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	22,600	(21)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	20,400	(20)	(6)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	44,800	(47)	(11)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	23,900	(23)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	34,900	(45)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	22,000	(22)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	23,700	(24)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	45,300	(48)	(30)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	44,600	(47)	(25)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	32,100	(42)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	32,300	(33)	(2)	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	25,200	(31)	(17)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	39,400	(48)	(24)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	6,800	(16)	(2)	0.00
						$ (1,807)	$ (583)	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Hochtief AG	5.000%	20/12/2025	€ 5,900	$ 1,387	$ (108)	$ 1,279	0.01
BRC	Hochtief AG	5.000	20/12/2025	11,900	2,797	(217)	2,580	0.01
	Indonesia Government International Bond	1.000	20/12/2025	$ 34,400	(1,545)	2,067	522	0.00
	Indonesia Government International Bond	1.000	20/06/2031	61,600	(2,646)	683	(1,963)	(0.01)
	Intrum AB	5.000	20/12/2024	€ 1,200	113	19	132	0.00
	Mexico Government International Bond	1.000	20/12/2024	$ 27,520	(1,082)	1,464	382	0.00
CBK	Hochtief AG	5.000	20/12/2025	€ 5,000	1,182	(98)	1,084	0.01
FBF	Intrum AB	5.000	20/12/2024	6,400	599	105	704	0.00
GST	Intrum AB	5.000	20/12/2024	41,200	4,386	147	4,533	0.03
	Mexico Government International Bond	1.000	20/12/2024	$ 29,580	(1,163)	1,574	411	0.00
JPM	Casino Guichard Perrachon S.A.	5.000	20/12/2022	€ 2,900	120	(5)	115	0.00
	Hochtief AG	5.000	20/12/2025	13,400	3,132	(227)	2,905	0.02
	Intrum AB	5.000	20/12/2024	1,000	92	18	110	0.00
MYC	Intrum AB	5.000	20/12/2024	6,400	650	54	704	0.00
MYI	Intrum AB	5.000	20/12/2024	8,200	893	9	902	0.01
					$ 8,915	$ 5,485	$ 14,400	0.08

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 23,345	$ 17,579	$ 53	$ 0	$ 53	0.00
	07/2021	NOK 780,115	90,993	336	0	336	0.00
	08/2021	RUB 1,857	25	0	(1)	(1)	0.00
	08/2021	$ 17,581	AUD 23,345	0	(52)	(52)	0.00
	08/2021	91,006	NOK 780,115	0	(335)	(335)	0.00
	09/2021	IDR 32,437,582	$ 2,251	39	0	39	0.00
	09/2021	RUB 3,567	49	1	0	1	0.00
	09/2021	$ 213	PLN 809	0	(1)	(1)	0.00
BPS	07/2021	€ 1,669,388	$ 2,041,445	61,716	0	61,716	0.33
	07/2021	¥ 677,268	6,192	90	0	90	0.00
	07/2021	$ 71,792	AUD 92,381	0	(2,437)	(2,437)	(0.01)
	07/2021	14,512	€ 12,146	0	(108)	(108)	0.00
	07/2021	1,229	£ 885	0	(7)	(7)	0.00
	08/2021	9,054	MXN 193,111	605	0	605	0.00
	11/2021	MXN 208,771	$ 10,342	30	0	30	0.00
	02/2022	$ 7,321	ZAR 115,010	496	0	496	0.00
BRC	07/2021	CHF 125	$ 139	4	0	4	0.00
	07/2021	$ 1,176	£ 829	0	(30)	(30)	0.00
	07/2021	96,325	SEK 798,540	0	(2,951)	(2,951)	(0.02)
	09/2021	140	PLN 531	0	0	0	0.00
CBK	07/2021	RUB 1,875	$ 24	0	(1)	(1)	0.00
	07/2021	$ 93,396	NOK 780,115	0	(2,740)	(2,740)	(0.01)
	08/2021	RUB 1,692	$ 23	0	0	0	0.00
	08/2021	$ 229	MXN 4,791	11	0	11	0.00
	09/2021	ZAR 76,938	$ 5,594	257	0	257	0.00
GLM	07/2021	RUB 3,759	49	0	(3)	(3)	0.00
	08/2021	2,364	32	0	(1)	(1)	0.00
	09/2021	4,554	62	0	0	0	0.00
	09/2021	TWD 4,327	158	2	0	2	0.00
	09/2021	$ 224	PLN 851	0	0	0	0.00
	09/2021	ZAR 37,283	$ 2,709	122	0	122	0.00
HUS	07/2021	£ 1,244	1,765	46	0	46	0.00
	07/2021	$ 5,829	€ 4,771	0	(171)	(171)	0.00
	07/2021	6,618	£ 4,727	0	(88)	(88)	0.00
	08/2021	RUB 3,819	$ 51	0	(1)	(1)	0.00
	09/2021	KRW 716,416	643	9	0	9	0.00
	09/2021	RUB 1,878	26	0	0	0	0.00
	09/2021	$ 192,852	CNH 1,239,388	0	(1,975)	(1,975)	(0.01)
	09/2021	253	PLN 970	2	0	2	0.00
MYI	07/2021	AUD 17,280	$ 13,071	98	0	98	0.00
	07/2021	BRL 9,801	1,831	0	(123)	(123)	0.00
	07/2021	€ 2,254,061	2,743,767	70,675	0	70,675	0.38
	07/2021	£ 8,792	12,416	270	0	270	0.00
	07/2021	SGD 1,824	1,357	0	0	0	0.00
	07/2021	$ 57	AUD 76	0	0	0	0.00
	07/2021	1,954	BRL 9,801	0	(1)	(1)	0.00
	07/2021	20	€ 17	0	0	0	0.00
	07/2021	10,667	£ 7,711	0	(15)	(15)	0.00
	08/2021	BRL 9,801	$ 1,948	1	0	1	0.00
	08/2021	$ 13,073	AUD 17,280	0	(98)	(98)	0.00
SCX	07/2021	1,162	£ 831	0	(14)	(14)	0.00
	12/2021	INR 49,680	$ 662	7	0	7	0.00
	12/2021	SGD 539	407	6	0	6	0.00
SOG	07/2021	RUB 2,142	28	0	(2)	(2)	0.00
	08/2021	2,122	28	0	(1)	(1)	0.00
SSB	08/2021	£ 851,810	1,177,232	395	0	395	0.00
TOR	07/2021	$ 5,879	CAD 7,103	0	(143)	(143)	0.00
UAG	07/2021	AUD 83,765	$ 63,540	654	0	654	0.00
	07/2021	£ 849,223	1,203,237	30,078	0	30,078	0.16
	07/2021	RUB 4,079	53	0	(3)	(3)	0.00
	07/2021	$ 24,812	AUD 32,010	0	(781)	(781)	0.00
	08/2021	63,549	83,765	0	(652)	(652)	0.00
	09/2021	RUB 1,856	$ 25	0	0	0	0.00
				$ 166,003	$ (12,735)	$ 153,268	0.82

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Administrative AUD (Hedged) Income and M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 38,169	$ 28,746	$ 90	$ 0	$ 90	0.00
	07/2021	$ 29,754	AUD 38,509	0	(844)	(844)	0.00
	08/2021	28,480	37,816	0	(84)	(84)	0.00
BPS	07/2021	AUD 11	$ 8	0	0	0	0.00
	07/2021	$ 22,308	AUD 28,706	0	(757)	(757)	0.00
BRC	07/2021	AUD 47	$ 36	0	0	0	0.00
CBK	07/2021	$ 427	AUD 553	0	(13)	(13)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	07/2021	AUD 752	$ 580	$ 16	$ 0	$ 16	0.00
HUS	07/2021	1,498	1,161	36	0	36	0.00
MYI	07/2021	16,745	12,666	94	0	94	0.00
	07/2021	$ 529	AUD 697	0	(5)	(5)	0.00
	08/2021	12,144	16,053	0	(91)	(91)	0.00
RBC	07/2021	AUD 104	$ 81	3	0	3	0.00
SCX	07/2021	1,281	975	14	0	14	0.00
TOR	07/2021	$ 7,461	AUD 9,639	0	(225)	(225)	0.00
UAG	07/2021	AUD 25,585	$ 19,410	202	0	202	0.00
	07/2021	$ 30,011	AUD 38,717	0	(944)	(944)	(0.01)
	08/2021	19,281	25,415	0	(198)	(198)	0.00
				$ 455	$ (3,161)	$ (2,706)	(0.01)

As at 30 June 2021, the Institutional CAD (Hedged) Accumulation and W Class CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 152,049	$ 122,826	$ 37	$ 0	$ 37	0.00
	07/2021	$ 1,686	CAD 2,071	0	(13)	(13)	0.00
	08/2021	122,824	152,049	0	(37)	(37)	0.00
BPS	07/2021	131,106	158,388	0	(3,199)	(3,199)	(0.02)
CBK	07/2021	CAD 157,524	$ 128,088	878	0	878	0.01
	08/2021	$ 128,087	CAD 157,524	0	(879)	(879)	0.00
JPM	07/2021	81,405	98,548	0	(1,822)	(1,822)	(0.01)
SCX	07/2021	44,172	53,403	0	(1,045)	(1,045)	(0.01)
SSB	07/2021	CAD 444	$ 357	0	(1)	(1)	0.00
TOR	07/2021	$ 128,657	CAD 155,436	0	(3,133)	(3,133)	(0.02)
				$ 915	$ (10,129)	$ (9,214)	(0.05)

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CHF 99	$ 110	$ 3	$ 0	$ 3	0.00
	07/2021	$ 24,171	CHF 21,693	0	(704)	(704)	(0.01)
BPS	07/2021	16	15	0	0	0	0.00
BRC	07/2021	1,078	968	0	(30)	(30)	0.00
CBK	07/2021	CHF 20,279	$ 22,028	89	0	89	0.00
	07/2021	$ 21,926	CHF 19,660	0	(658)	(658)	0.00
	08/2021	22,046	20,279	0	(89)	(89)	0.00
GLM	07/2021	273	245	0	(7)	(7)	0.00
MYI	07/2021	21,237	19,134	0	(537)	(537)	0.00
SCX	07/2021	CHF 127	$ 139	2	0	2	0.00
	07/2021	$ 17	CHF 16	0	0	0	0.00
SSB	07/2021	CHF 1,991	$ 2,223	68	0	68	0.00
	07/2021	$ 462	CHF 425	0	(2)	(2)	0.00
UAG	07/2021	189	171	0	(4)	(4)	0.00
				$ 162	$ (2,031)	$ (1,869)	(0.01)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 6,354	$ 7,654	$ 119	$ 0	$ 119	0.00
	07/2021	$ 22,688	€ 18,606	0	(623)	(623)	0.00
BPS	07/2021	€ 5,237	$ 6,327	117	0	117	0.00
	07/2021	$ 2,272,673	€ 1,857,821	0	(69,482)	(69,482)	(0.37)
BRC	07/2021	€ 3,877	$ 4,722	125	0	125	0.00
	07/2021	$ 123,323	€ 100,806	0	(3,777)	(3,777)	(0.02)
GLM	07/2021	2,409	1,987	0	(52)	(52)	0.00
HUS	07/2021	€ 6,238	$ 7,486	88	0	88	0.00
	07/2021	$ 8,048	€ 6,618	0	(200)	(200)	0.00
MYI	07/2021	1,693	1,422	0	(7)	(7)	0.00
RBC	07/2021	2,517,864	2,058,143	0	(77,112)	(77,112)	(0.41)
SCX	07/2021	€ 1,739	$ 2,115	53	0	53	0.00
	07/2021	$ 2,646,404	€ 2,163,213	0	(81,048)	(81,048)	(0.44)
UAG	07/2021	€ 3,001	$ 3,651	92	0	92	0.00
				$ 594	$ (232,301)	$ (231,707)	(1.24)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 21,741	$ 30,735	$ 701	$ 0	$ 701	0.00
	07/2021	$ 469	£ 336	0	(4)	(4)	0.00
BRC	07/2021	£ 64	$ 91	2	0	2	0.00
	07/2021	$ 4,093	£ 2,931	0	(44)	(44)	0.00
GLM	07/2021	1,295,679	916,499	0	(29,582)	(29,582)	(0.16)
HUS	07/2021	£ 963,585	$ 1,333,688	2,543	0	2,543	0.01
	07/2021	$ 81	£ 58	0	(2)	(2)	0.00
	08/2021	1,333,177	963,149	0	(2,516)	(2,516)	(0.01)
MYI	07/2021	£ 2,111	$ 2,953	37	0	37	0.00
	07/2021	$ 14,087	£ 10,162	0	(49)	(49)	0.00
RYL	07/2021	£ 301	$ 425	8	0	8	0.00
SCX	07/2021	795	1,123	26	0	26	0.00
	07/2021	$ 22,313	£ 15,696	0	(630)	(630)	0.00
SSB	07/2021	£ 976,201	$ 1,349,503	930	0	930	0.01
	07/2021	$ 1,264,148	£ 892,131	0	(31,714)	(31,714)	(0.17)
	08/2021	1,331,107	963,149	0	(446)	(446)	0.00
UAG	07/2021	1,298,558	916,499	0	(32,460)	(32,460)	(0.18)
				$ 4,247	$ (97,447)	$ (93,200)	(0.50)

As at 30 June 2021, the Institutional MXN (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	MXN 1,837	$ 93	$ 0	$ 0	$ 0	0.00
	07/2021	$ 91	MXN 1,811	0	0	0	0.00
	08/2021	92	1,837	0	0	0	0.00
BPS	07/2021	MXN 1,798	$ 89	0	(1)	(1)	0.00
	08/2021	$ 88	MXN 1,798	2	0	2	0.00
SCX	07/2021	89	1,778	0	0	0	0.00
UAG	07/2021	93	1,863	0	0	0	0.00
				$ 2	$ (1)	$ 1	0.00

As at 30 June 2021, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 9,375	SEK 77,718	$ 0	$ (288)	$ (288)	0.00
BRC	07/2021	10,935	90,653	0	(335)	(335)	(0.01)
RBC	07/2021	10,935	90,653	0	(335)	(335)	0.00
				$ 0	$ (958)	$ (958)	(0.01)

As at 30 June 2021, the Institutional SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income, M Retail SGD (Hedged) Income II and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 89,674	$ 66,789	$ 77	$ 0	$ 77	0.00
	08/2021	$ 66,783	SGD 89,674	0	(77)	(77)	0.00
BPS	07/2021	68,791	91,003	0	(1,090)	(1,090)	(0.01)
GLM	07/2021	SGD 201	$ 152	2	0	2	0.00
	07/2021	$ 18,482	SGD 24,830	0	(10)	(10)	0.00
	08/2021	761	1,023	0	0	0	0.00
HUS	07/2021	68,712	90,911	0	(1,080)	(1,080)	(0.01)
MYI	07/2021	SGD 90,071	$ 67,010	3	0	3	0.00
	08/2021	$ 67,005	SGD 90,071	0	(3)	(3)	0.00
SCX	07/2021	67,472	89,426	0	(944)	(944)	(0.01)
SSB	07/2021	SGD 52,683	$ 39,321	141	(13)	128	0.01
	07/2021	$ 17,452	SGD 23,384	2	(58)	(56)	0.00
				$ 225	$ (3,275)	$ (3,050)	(0.02)

Total OTC Financial Derivative Instruments	**$ (175,618)**	**(0.94)**
Total Investments	**$ 18,466,718**	**98.97**
Other Current Assets & Liabilities	**$ 192,100**	**1.03**
Net Assets	**$ 18,658,818**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) When-issued security.

(d) Payment in-kind security.

(e) Security did not produce income within the last twelve months.

(f) Zero coupon security.

(g) Coupon represents a yield to maturity.

(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(i) Affiliated to the Fund.

(j) Contingent convertible security.

(k) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc. 2.572% due 03/06/2031	26/05/2020	$ 8,000	$ 8,232	0.04
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021	300	306	0.00
Deutsche Bank AG 3.729% due 14/01/2032	11/01/2021 - 01/02/2021	16,542	16,810	0.09
General Motors Co. 6.800% due 01/10/2027	07/05/2020	1,796	2,269	0.01
Noble Corp.	05/02/2021 - 25/02/2021	1,765	3,607	0.02
Occidental Petroleum Corp. 5.500% due 01/12/2025	08/12/2020 - 12/05/2021	58,744	63,386	0.34
Sunac China Holdings Ltd. 5.950% due 30/12/2021	11/01/2021	46,495	46,533	0.25
		$ 133,642	$ 141,143	0.75

(l) Securities with an aggregate fair value of $93,369 and cash of $890 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(m) Securities with an aggregate fair value of $143,073 and cash of $83,570 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Securities with an aggregate fair value of $279 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $405,372 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 5,513	$ 16,037,824	$ 0	$ 16,043,337
Investment Funds	903,414	958,601	0	1,862,015
Repurchase Agreements	0	642,417	0	642,417
Financial Derivative Instruments[(3)]	1,390	(82,441)	0	(81,051)
Totals	**$ 910,317**	**$ 17,556,401**	**$ 0**	**$ 18,466,718**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 16,281,328	$ 2,507	$ 16,283,835
Investment Funds	822,567	959,907	0	1,782,474
Repurchase Agreements	0	46,261	0	46,261
Financial Derivative Instruments[(3)]	(5,300)	290,257	0	284,957
Totals	**$ 817,267**	**$ 17,577,753**	**$ 2,507**	**$ 18,397,527**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(2.500)%	20/04/2021	TBD[(1)]	€ (5,472)	$ (6,472)	(0.03)
	(1.250)	04/03/2021	TBD[(1)]	(2,784)	(3,287)	(0.02)
	(1.250)	16/03/2021	TBD[(1)]	(5,481)	(6,475)	(0.04)
	(1.250)	19/04/2021	TBD[(1)]	(2,894)	(3,424)	(0.02)

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
	(1.250)%	09/06/2021	TBD[(1)]	€ (919)	$ (1,089)	(0.01)
	(1.000)	14/04/2021	TBD[(1)]	$ (1,230)	(1,228)	(0.01)
BRC	(4.000)	18/01/2021	TBD[(1)]	€ (5,273)	(6,219)	(0.03)
	(4.000)	15/06/2021	TBD[(1)]	(4,213)	(4,994)	(0.03)
	(1.500)	14/04/2021	TBD[(1)]	(1,917)	(2,266)	(0.01)
	(1.350)	12/04/2021	TBD[(1)]	(2,864)	(3,396)	(0.02)
	(0.950)	05/02/2021	TBD[(1)]	(2,220)	(2,622)	(0.01)
	(0.950)	04/03/2021	TBD[(1)]	(8,316)	(9,831)	(0.05)
FBF	(1.350)	23/06/2021	TBD[(1)]	(1,951)	(2,313)	(0.01)
JML	(2.800)	22/12/2020	23/04/2022	(1,156)	(1,357)	(0.01)
	(2.600)	02/08/2019	31/07/2021	(10,029)	(11,311)	(0.06)
	(2.600)	16/08/2019	14/08/2021	(5,046)	(5,697)	(0.03)
MEI	(1.150)	29/01/2021	TBD[(1)]	(1,038)	(1,225)	(0.01)
NOM	(0.030)	24/06/2021	TBD[(1)]	$ (21,220)	(21,220)	(0.11)
Total Reverse Repurchase Agreements					**$ (94,426)**	**(0.51)**

[(1)] Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ (2,038)	$ 2,013	$ (25)
BPS	(12,388)	11,570	(818)
BRC	(5,587)	4,697	(890)
CBK	(2,095)	1,461	(634)
DUB	(82)	(20)	(102)
FBF	625	(550)	75
GLM	(29,513)	26,162	(3,351)
GST	4,876	(4,880)	(4)
HUS	(3,309)	3,299	(10)
JPM	1,267	(1,230)	37
MYC	702	(620)	82
MYI	71,151	(60,850)	10,301
RBC	(77,444)	68,300	(9,144)
RYL	8	0	8
SCX	(83,573)	73,612	(9,961)
SOG	(3)	0	(3)
SSB	(30,698)	28,079	(2,619)
TOR	(3,501)	3,600	99
UAG	(4,016)	3,750	(266)

[(1)] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	68.46	59.79
Transferable securities dealt in on another regulated market	14.96	24.85
Other transferable securities	2.56	2.71
Investment funds	9.98	9.56
Repurchase agreements	3.44	0.25
Financial derivative instruments dealt in on a regulated market	0.34	(0.03)
Centrally cleared financial derivative instruments	0.17	0.65
OTC financial derivative instruments	(0.94)	0.91
Reverse repurchase agreements	(0.51)	(0.37)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Albania	0.13	0.13
Angola	N/A	0.09
Argentina	0.52	0.56
Australia	0.04	0.02
Austria	0.26	0.26
Belarus	0.04	0.08
Belgium	0.13	N/A
Bermuda	0.48	0.41
Brazil	0.48	0.62
Canada	0.33	0.38
Cayman Islands	3.60	2.55
Chile	0.23	0.25
China	0.52	0.91
Colombia	0.36	0.42
Curacao	0.23	0.21

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Dominican Republic	0.54	0.55
Ecuador	0.24	0.19
Egypt	0.67	0.46
Finland	N/A	0.12
France	2.39	2.71
Germany	4.24	3.57
Ghana	0.12	0.12
Guernsey, Channel Islands	0.47	0.45
Hong Kong	0.89	0.58
India	0.07	0.07
Indonesia	2.15	2.11
Ireland	3.18	1.21
Isle of Man	0.24	0.24
Israel	0.06	0.00
Italy	4.34	3.30
Ivory Coast	0.28	0.06
Japan	0.70	0.78
Jersey, Channel Islands	0.86	0.86
Jordan	0.07	0.07
Kazakhstan	0.01	0.20
Kenya	N/A	0.05
Liberia	0.08	0.08
Luxembourg	3.74	3.78
Macedonia	0.05	0.06
Malaysia	0.01	0.07
Mauritius	0.05	0.05
Mexico	2.40	2.33
Morocco	0.04	0.04
Multinational	0.53	0.28
Netherlands	3.99	2.87
Nigeria	0.33	0.23
Norway	0.08	0.16
Oman	0.67	0.42
Panama	0.18	0.20
Paraguay	0.09	0.09
Peru	0.25	0.07
Portugal	0.14	0.14
Qatar	0.80	0.86
Romania	0.18	0.19
Russia	0.54	0.55
Saudi Arabia	1.20	1.23
Senegal	N/A	0.05
Serbia	0.07	0.01
Singapore	0.20	0.20
Slovenia	0.05	0.05
South Africa	0.62	0.59
Spain	0.96	0.98
Sri Lanka	0.09	0.08
Supranational	0.05	N/A
Sweden	0.01	0.01
Switzerland	1.12	1.17
Trinidad and Tobago	N/A	0.02
Tunisia	0.02	0.02
Turkey	1.29	1.21
Ukraine	0.96	0.95
United Arab Emirates	0.46	0.57
United Kingdom	8.48	9.14
United States	19.28	19.31
Uruguay	N/A	0.00
Venezuela	0.02	0.02
Virgin Islands (British)	0.04	N/A
Short-Term Instruments	8.04	14.68
Investment Funds	9.98	9.56
Repurchase Agreements	3.44	0.25
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.34	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.04	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	0.11	0.67
Interest Rate Swaps	0.02	0.02
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.08	0.04
Forward Foreign Currency Contracts	0.82	(0.47)
Hedged Forward Foreign Currency Contracts	(1.84)	1.35
Other Current Assets & Liabilities	1.03	1.31
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ALBANIA			
SOVEREIGN ISSUES			
Albania Government International Bond			
3.500% due 16/06/2027	€ 800	$ 1,021	0.06
ARGENTINA			
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	$ 3,037	1,096	0.07
0.125% due 09/07/2035	2,252	719	0.04
0.125% due 09/07/2041	17,622	6,309	0.38
1.000% due 09/07/2029	384	146	0.01
Provincia de Buenos Aires			
37.854% due 12/04/2025	ARS 610	3	0.00
Total Argentina		8,273	0.50
AUSTRALIA			
CORPORATE BONDS & NOTES			
Pacific National Finance Pty. Ltd.			
4.750% due 22/03/2028	$ 200	218	0.01
Santos Finance Ltd.			
3.649% due 29/04/2031	300	308	0.02
Total Australia		526	0.03
AUSTRIA			
CORPORATE BONDS & NOTES			
Erste Group Bank AG			
4.250% due 15/10/2027 (g)(i)	€ 200	254	0.02
IMMOFINANZ AG			
2.500% due 15/10/2027	2,100	2,578	0.15
2.625% due 27/01/2023	700	857	0.05
Sappi Papier Holding GmbH			
3.125% due 15/04/2026	300	358	0.02
Total Austria		4,047	0.24
BELARUS			
SOVEREIGN ISSUES			
Belarus Government International Bond			
5.875% due 24/02/2026	700	649	0.04
BELGIUM			
CORPORATE BONDS & NOTES			
Ontex Group NV			
3.500% due 15/07/2026 (b)	1,800	2,135	0.13
BERMUDA			
CORPORATE BONDS & NOTES			
Aircastle Ltd.			
2.850% due 26/01/2028	$ 1,000	1,006	0.06
4.250% due 15/06/2026	200	217	0.01
5.250% due 11/08/2025	3,450	3,877	0.23
Bacardi Ltd.			
4.450% due 15/05/2025	1,500	1,669	0.10
Valaris Ltd.			
8.250% due 30/04/2028 (c)	91	95	0.01
Total Bermuda		6,864	0.41
BRAZIL			
CORPORATE BONDS & NOTES			
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	600	629	0.04
Banco do Brasil S.A.			
3.875% due 10/10/2022	290	299	0.02
4.625% due 15/01/2025	1,200	1,282	0.08
Banco Votorantim S.A.			
4.500% due 24/09/2024	200	212	0.01
Centrais Eletricas Brasileiras S.A.			
4.625% due 04/02/2030	200	207	0.01
Itau Unibanco Holding S.A.			
2.900% due 24/01/2023	500	512	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Odebrecht Oil & Gas Finance Ltd.			
0.000% due 30/07/2021 (e)(g)	$ 753	$ 10	0.00
0.000% due 02/08/2021 (e)(g)	1,579	22	0.00
Petrobras Global Finance BV			
5.375% due 01/10/2029	£ 1,400	2,131	0.13
6.250% due 14/12/2026	500	794	0.05
6.625% due 16/01/2034	1,000	1,596	0.09
6.900% due 19/03/2049	$ 400	477	0.03
Total Brazil		8,171	0.49
CANADA			
CORPORATE BONDS & NOTES			
Air Canada Pass-Through Trust			
5.250% due 01/10/2030	937	1,019	0.06
Bausch Health Cos., Inc.			
4.875% due 01/06/2028	400	410	0.03
Bombardier, Inc.			
6.000% due 15/10/2022	400	401	0.02
6.125% due 15/01/2023	97	102	0.01
7.500% due 01/12/2024	300	314	0.02
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	€ 2,400	3,132	0.19
Fairstone Financial, Inc.			
7.875% due 15/07/2024	$ 200	209	0.01
		5,587	0.34
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Bausch Health Cos., Inc.			
3.104% due 02/06/2025	366	365	0.02
Total Canada		5,952	0.36
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
Madison Park Funding Ltd.			
1.518% due 20/04/2026	157	157	0.01
Vibrant CLO Ltd.			
1.228% due 15/09/2030	300	300	0.02
		457	0.03
	SHARES		
COMMON STOCKS			
Noble Corp. (d)	3,661	91	0.01
Noble Corp. (d)(j)	30,521	755	0.04
		846	0.05
	PAR (000S)		
CORPORATE BONDS & NOTES			
21Vianet Group, Inc.			
7.875% due 15/10/2021	$ 500	501	0.03
Avolon Holdings Funding Ltd.			
2.875% due 15/02/2025	500	515	0.03
3.250% due 15/02/2027	400	413	0.02
4.250% due 15/04/2026	100	108	0.01
5.125% due 01/10/2023	600	649	0.04
5.500% due 15/01/2023	900	956	0.06
5.500% due 15/01/2026	600	681	0.04
Baidu, Inc.			
3.875% due 29/09/2023	200	213	0.01
Country Garden Holdings Co. Ltd.			
3.125% due 22/10/2025	4,500	4,528	0.27
3.300% due 12/01/2031	1,300	1,227	0.07
4.750% due 17/01/2023	200	205	0.01
6.500% due 08/04/2024	1,300	1,381	0.08
Kaisa Group Holdings Ltd.			
9.375% due 30/06/2024	1,100	1,041	0.06
9.750% due 28/09/2023	3,000	2,966	0.18
10.500% due 15/01/2025	1,200	1,132	0.07
10.875% due 23/07/2023	400	401	0.02
11.250% due 16/04/2025	1,500	1,421	0.09
11.700% due 11/11/2025	400	378	0.02
Lima Metro Line Finance Ltd.			
5.875% due 05/07/2034	667	780	0.05
Melco Resorts Finance Ltd.			
4.875% due 06/06/2025	700	717	0.04
5.375% due 04/12/2029	700	741	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
New Metro Global Ltd.			
4.500% due 02/05/2026	$ 1,200	$ 1,179	0.07
Noble Finance Co. (11.000% Cash or 15.000% PIK)			
11.000% due 15/02/2028 (c)	117	130	0.01
Odebrecht Drilling Norbe Ltd.			
6.350% due 01/12/2021 ^	97	97	0.01
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)			
7.350% due 01/12/2026 ^(c)	3,413	1,753	0.11
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	73	72	0.00
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)			
7.720% due 01/12/2026 ^(c)	796	192	0.01
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	3,000	3,154	0.19
5.250% due 15/08/2022	270	283	0.02
5.500% due 15/02/2024	500	550	0.03
QNB Finance Ltd.			
1.256% due 12/02/2022	6,900	6,930	0.42
S.A. Global Sukuk Ltd.			
2.694% due 17/06/2031	800	811	0.05
Sands China Ltd.			
3.800% due 08/01/2026	4,300	4,608	0.28
4.375% due 18/06/2030	300	325	0.02
4.600% due 08/08/2023	300	320	0.02
5.400% due 08/08/2028	400	465	0.03
Seagate HDD Cayman			
4.125% due 15/01/2031	200	204	0.01
Seazen Group Ltd.			
4.450% due 13/07/2025	1,000	993	0.06
6.000% due 12/08/2024	200	209	0.01
Sitka Holdings LLC			
4.643% due 06/07/2026 (b)	800	800	0.05
Sunac China Holdings Ltd.			
5.950% due 26/04/2024	900	888	0.05
6.500% due 09/07/2023	700	713	0.04
6.650% due 03/08/2024	800	804	0.05
7.000% due 09/07/2025	1,000	984	0.06
7.250% due 14/06/2022	3,500	3,583	0.22
7.500% due 01/02/2024	900	920	0.06
7.950% due 11/10/2023	300	310	0.02
8.350% due 19/04/2023	200	207	0.01
Trafford Centre Finance Ltd.			
0.811% due 28/07/2038	£ 300	360	0.02
Transocean Guardian Ltd.			
5.875% due 15/01/2024	$ 290	283	0.02
Transocean Poseidon Ltd.			
6.875% due 01/02/2027	200	201	0.01
Wynn Macau Ltd.			
5.125% due 15/12/2029	1,200	1,239	0.07
5.500% due 15/01/2026	900	945	0.06
5.500% due 01/10/2027	900	939	0.06
5.625% due 26/08/2028	400	418	0.03
Zhongsheng Group Holdings Ltd.			
3.000% due 13/01/2026	300	305	0.02
		57,128	3.44
Total Cayman Islands		58,431	3.52
CHILE			
CORPORATE BONDS & NOTES			
Empresa de Transporte de Pasajeros Metro S.A.			
3.650% due 07/05/2030	300	325	0.02
4.700% due 07/05/2050	800	905	0.05
GNL Quintero S.A.			
4.634% due 31/07/2029	600	655	0.04
		1,885	0.11
SOVEREIGN ISSUES			
Chile Government International Bond			
2.450% due 31/01/2031	2,100	2,142	0.13
Total Chile		4,027	0.24

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CHINA			
CORPORATE BONDS & NOTES			
Bank of China Ltd.			
0.884% due 24/06/2023	$ 2,400	$ 2,415	0.15
1.250% due 24/06/2025	4,000	3,994	0.24
CNPC Global Capital Ltd.			
1.125% due 23/06/2023	3,000	3,008	0.18
New Metro Global Ltd.			
4.800% due 15/12/2024	1,300	1,311	0.08
Sinopec Group Overseas Development Ltd.			
2.150% due 13/05/2025	2,900	2,975	0.18
Yango Justice International Ltd.			
7.500% due 15/04/2024	2,600	2,512	0.15
Total China		16,215	0.98
COLOMBIA			
SOVEREIGN ISSUES			
Colombia Government International Bond			
5.000% due 15/06/2045	5,500	5,863	0.35
CURACAO			
CORPORATE BONDS & NOTES			
Teva Pharmaceutical Finance Co. BV			
3.650% due 10/11/2021	6,800	6,830	0.41
DOMINICAN REPUBLIC			
SOVEREIGN ISSUES			
Dominican Republic Government International Bond			
4.875% due 23/09/2032	2,300	2,375	0.14
5.300% due 21/01/2041	600	600	0.04
6.500% due 15/02/2048	3,500	3,827	0.23
6.850% due 27/01/2045	1,600	1,814	0.11
6.875% due 29/01/2026	500	581	0.03
Total Dominican Republic		9,197	0.55
ECUADOR			
SOVEREIGN ISSUES			
Ecuador Government International Bond			
0.000% due 31/07/2030 (e)	1,816	1,010	0.06
0.500% due 31/07/2035	2,675	1,842	0.11
0.500% due 31/07/2040	1,226	763	0.05
Total Ecuador		3,615	0.22
EGYPT			
SOVEREIGN ISSUES			
Egypt Government International Bond			
4.750% due 11/04/2025	€ 900	1,116	0.07
5.625% due 16/04/2030	100	119	0.01
6.375% due 11/04/2031	3,800	4,710	0.28
7.500% due 16/02/2061	$ 4,000	3,762	0.22
8.500% due 31/01/2047	900	941	0.06
Total Egypt		10,648	0.64
FRANCE			
CORPORATE BONDS & NOTES			
Altice France S.A.			
4.000% due 15/07/2029	€ 1,800	2,126	0.13
7.375% due 01/05/2026	$ 2,814	2,930	0.18
BNP Paribas S.A.			
1.904% due 30/09/2028	1,100	1,094	0.06
2.219% due 09/06/2026	600	619	0.04
2.819% due 19/11/2025	500	526	0.03
3.500% due 16/11/2027	600	655	0.04
4.705% due 10/01/2025	5,600	6,114	0.37
5.198% due 10/01/2030	700	844	0.05
BPCE S.A.			
1.000% due 01/04/2025	€ 200	245	0.01
2.375% due 14/01/2025	$ 300	313	0.02
3.500% due 23/10/2027	400	435	0.03
Credit Agricole S.A.			
1.907% due 16/06/2026	1,600	1,632	0.10
Electricite de France S.A.			
4.500% due 21/09/2028	1,200	1,399	0.08
La Mondiale SAM			
5.050% due 17/12/2025 (g)	€ 800	1,106	0.07
Loxam S.A.S.			
2.875% due 15/04/2026	€ 200	$ 238	0.01
3.250% due 14/01/2025	800	958	0.06
3.750% due 15/07/2026	200	243	0.01
Mercialys S.A.			
4.625% due 07/07/2027	600	846	0.05
Renault S.A.			
1.250% due 24/06/2025	1,100	1,288	0.08
2.375% due 25/05/2026	6,500	7,833	0.47
Societe Generale S.A.			
4.000% due 12/01/2027	$ 300	332	0.02
		31,776	1.91
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice France S.A.			
3.000% due 02/02/2026	€ 2,966	3,468	0.21
3.871% due 31/01/2026	$ 193	192	0.01
Casino Guichard Perrachon S.A.			
4.000% due 31/08/2025	€ 3,700	4,409	0.26
Numericable Group S.A.			
2.936% due 31/07/2025	$ 1,447	1,427	0.09
		9,496	0.57
Total France		41,272	2.48
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
0.750% due 17/02/2027	€ 400	478	0.03
1.369% due 27/02/2023	$ 400	404	0.02
1.375% due 03/09/2026	€ 900	1,107	0.07
1.375% due 17/02/2032	2,900	3,493	0.21
1.625% due 20/01/2027	4,500	5,615	0.34
1.750% due 17/01/2028	300	377	0.02
1.750% due 19/11/2030	3,400	4,265	0.26
2.625% due 16/12/2024	£ 900	1,299	0.08
3.547% due 18/09/2031	$ 3,600	3,836	0.23
3.729% due 14/01/2032 (j)	1,500	1,528	0.09
3.875% due 12/02/2024	£ 1,900	2,811	0.17
3.961% due 26/11/2025	$ 1,700	1,839	0.11
4.500% due 01/04/2025 (i)	800	864	0.05
5.625% due 19/05/2031	€ 1,600	2,249	0.13
5.882% due 08/07/2031 (i)	$ 4,200	4,918	0.30
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	€ 1,700	2,087	0.12
1.875% due 31/03/2028	1,800	2,239	0.13
IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)			
3.625% due 15/05/2025 (c)	1,000	1,206	0.07
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
3.750% due 15/09/2026 (c)	3,450	4,180	0.25
INEOS Styrolution Group GmbH			
2.250% due 16/01/2027	3,300	3,872	0.23
MTU Aero Engines AG			
3.000% due 01/07/2025	200	259	0.01
Sixt SE			
1.750% due 09/12/2024	900	1,103	0.07
Volkswagen Bank GmbH			
1.250% due 10/06/2024	2,700	3,321	0.20
1.875% due 31/01/2024	100	124	0.01
2.500% due 31/07/2026	600	792	0.05
Volkswagen Financial Services AG			
0.875% due 12/04/2023	100	121	0.01
Volkswagen Leasing GmbH			
0.000% due 12/07/2023 (e)	500	594	0.04
1.125% due 04/04/2024	100	122	0.01
2.625% due 15/01/2024	100	127	0.01
ZF Finance GmbH			
2.750% due 25/05/2027	1,500	1,852	0.11
3.750% due 21/09/2028	6,100	7,937	0.48
Total Germany		65,019	3.91
GHANA			
SOVEREIGN ISSUES			
Ghana Government International Bond			
7.875% due 26/03/2027	$ 800	848	0.05
8.125% due 26/03/2032	900	915	0.06
8.750% due 11/03/2061	$ 300	$ 289	0.02
8.950% due 26/03/2051	200	198	0.01
Total Ghana		2,250	0.14
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Doric Nimrod Air Alpha Pass-Through Trust			
5.250% due 30/05/2025	49	50	0.00
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust			
5.125% due 30/11/2024	597	600	0.04
Globalworth Real Estate Investments Ltd.			
2.875% due 20/06/2022	€ 800	974	0.06
3.000% due 29/03/2025	4,600	5,870	0.35
Total Guernsey, Channel Islands		7,494	0.45
HONG KONG			
CORPORATE BONDS & NOTES			
Far East Horizon Ltd.			
3.375% due 18/02/2025	$ 400	405	0.02
Fortune Star BVI Ltd.			
3.950% due 02/10/2026 (b)	€ 3,600	4,261	0.26
5.050% due 27/01/2027	$ 1,600	1,621	0.10
5.950% due 19/10/2025	1,600	1,682	0.10
Huarong Finance Co. Ltd.			
1.275% due 24/02/2023	1,200	898	0.05
2.125% due 30/09/2023	4,800	3,661	0.22
2.500% due 24/02/2023	700	541	0.03
Lenovo Group Ltd.			
3.421% due 02/11/2030	600	628	0.04
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	1,400	1,431	0.09
Total Hong Kong		15,128	0.91
INDIA			
CORPORATE BONDS & NOTES			
Adani Electricity Mumbai Ltd.			
3.949% due 12/02/2030	400	400	0.02
SOVEREIGN ISSUES			
Export-Import Bank of India			
3.375% due 05/08/2026	1,200	1,281	0.08
Total India		1,681	0.10
INDONESIA			
CORPORATE BONDS & NOTES			
Pelabuhan Indonesia Persero PT			
4.875% due 01/10/2024	700	774	0.05
Pertamina Persero PT			
4.875% due 03/05/2022	400	415	0.02
6.500% due 07/11/2048	3,700	4,916	0.30
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
3.000% due 30/06/2030	2,000	2,009	0.12
		8,114	0.49
SOVEREIGN ISSUES			
Indonesia Government International Bond			
0.900% due 14/02/2027	€ 3,000	3,604	0.22
1.100% due 12/03/2033	2,300	2,673	0.16
1.400% due 30/10/2031	1,500	1,816	0.11
1.450% due 18/09/2026	1,600	1,979	0.12
2.150% due 18/07/2024	600	755	0.05
3.375% due 30/07/2025	800	1,064	0.06
3.750% due 14/06/2028	800	1,130	0.07
4.625% due 15/04/2043	$ 3,500	4,061	0.24
5.125% due 15/01/2045	2,400	2,977	0.18
Perusahaan Penerbit SBSN Indonesia			
2.300% due 23/06/2025	3,100	3,223	0.19
2.800% due 23/06/2030	400	410	0.02
3.800% due 23/06/2050	200	210	0.01
4.150% due 29/03/2027	1,600	1,797	0.11
4.450% due 20/02/2029	500	576	0.04
		26,275	1.58
Total Indonesia		34,389	2.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IRELAND			
ASSET-BACKED SECURITIES			
Bain Capital Euro DAC			
0.740% due 20/01/2032	€ 2,000	$ 2,369	0.14
Harvest CLO DAC			
0.650% due 26/06/2030	6,900	8,174	0.49
Laurelin DAC			
0.720% due 20/10/2031	1,100	1,303	0.08
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	7,000	8,313	0.50
Vendome Funding CLO DAC			
1.860% due 20/07/2031	900	1,068	0.07
		21,227	1.28
CORPORATE BONDS & NOTES			
ABH Financial Ltd. Via Alfa Holding Issuance PLC			
2.700% due 11/06/2023	2,800	3,405	0.20
AerCap Ireland Capital DAC			
3.150% due 15/02/2024	$ 3,800	3,991	0.24
4.625% due 15/10/2027	3,100	3,475	0.21
AIB Group PLC			
6.250% due 23/06/2025 (g)(i)	€ 600	811	0.05
Bank of Ireland Group PLC			
7.500% due 19/05/2025 (g)(i)	800	1,123	0.07
GE Capital UK Funding Unlimited Co.			
5.875% due 18/01/2033	£ 800	1,518	0.09
James Hardie International Finance DAC			
3.625% due 01/10/2026	€ 900	1,094	0.07
Perrigo Finance Unlimited Co.			
3.150% due 15/06/2030	$ 200	205	0.01
Ryanair DAC			
0.875% due 25/05/2026	€ 1,900	2,263	0.14
		17,885	1.08
Total Ireland		39,112	2.36
ISLE OF MAN			
CORPORATE BONDS & NOTES			
NE Property BV			
2.625% due 22/05/2023	700	864	0.05
3.375% due 14/07/2027	2,400	3,168	0.19
Total Isle of Man		4,032	0.24
ISRAEL			
CORPORATE BONDS & NOTES			
Energean Israel Finance Ltd.			
4.500% due 30/03/2024	$ 900	921	0.06
ITALY			
CORPORATE BONDS & NOTES			
Aeroporti di Roma SpA			
1.750% due 30/07/2031	€ 1,400	1,733	0.11
Atlantia SpA			
1.625% due 03/02/2025	300	366	0.02
1.875% due 13/07/2027	300	369	0.02
1.875% due 12/02/2028	6,800	8,310	0.50
Banca Monte dei Paschi di Siena SpA			
1.875% due 09/01/2026	300	354	0.02
2.625% due 28/04/2025	4,100	4,947	0.30
3.625% due 24/09/2024	2,400	2,973	0.18
4.000% due 10/07/2022	2,900	3,513	0.21
5.375% due 18/01/2028	3,100	3,035	0.18
8.000% due 22/01/2030	2,900	3,160	0.19
8.500% due 10/09/2030	2,600	2,854	0.17
Intesa Sanpaolo SpA			
4.198% due 01/06/2032	$ 200	205	0.01
5.017% due 26/06/2024	1,800	1,959	0.12
5.500% due 01/03/2028 (g)(i)	€ 6,100	7,975	0.48
5.710% due 15/01/2026	$ 1,600	1,811	0.11
5.875% due 01/09/2031 (g)(i)	€ 900	1,215	0.07
UniCredit SpA			
1.200% due 20/01/2026	1,000	1,211	0.07
1.800% due 20/01/2030	1,800	2,220	0.13
2.200% due 22/07/2027	4,200	5,301	0.32
2.569% due 22/09/2026	$ 1,300	1,319	0.08
4.086% due 14/01/2022	350	356	0.02
6.572% due 14/01/2022	$ 1,450	$ 1,495	0.09
7.500% due 03/06/2026 (g)(i)	€ 400	564	0.04
7.830% due 04/12/2023	$ 9,600	11,129	0.67
Unipol Gruppo SpA			
3.250% due 23/09/2030	€ 5,700	7,623	0.46
Total Italy		75,997	4.57
IVORY COAST			
SOVEREIGN ISSUES			
Ivory Coast Government International Bond			
5.250% due 22/03/2030	500	621	0.04
5.875% due 17/10/2031	250	320	0.02
6.625% due 22/03/2048	2,200	2,747	0.17
6.875% due 17/10/2040	450	585	0.03
Total Ivory Coast		4,273	0.26
JAPAN			
CORPORATE BONDS & NOTES			
Nissan Motor Co. Ltd.			
2.652% due 17/03/2026	300	388	0.03
3.201% due 17/09/2028	1,000	1,345	0.08
4.345% due 17/09/2027	$ 8,500	9,351	0.56
4.810% due 17/09/2030	400	452	0.03
Total Japan		11,536	0.70
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
AA Bond Co. Ltd.			
2.750% due 31/07/2043	£ 2,000	2,808	0.17
2.875% due 31/07/2043	1,029	1,428	0.08
4.875% due 31/07/2043	500	736	0.04
5.500% due 31/07/2050	2,271	3,476	0.21
Adient Global Holdings Ltd.			
3.500% due 15/08/2024	€ 500	611	0.04
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	1,800	2,314	0.14
Kennedy Wilson Europe Real Estate Ltd.			
3.950% due 30/06/2022	£ 1,605	2,266	0.14
Total Jersey, Channel Islands		13,639	0.82
JORDAN			
SOVEREIGN ISSUES			
Jordan Government International Bond			
4.950% due 07/07/2025	$ 400	417	0.02
5.850% due 07/07/2030	400	417	0.03
Total Jordan		834	0.05
LIBERIA			
CORPORATE BONDS & NOTES			
Royal Caribbean Cruises Ltd.			
10.875% due 01/06/2023	1,300	1,482	0.09
LUXEMBOURG			
CONVERTIBLE BONDS & NOTES			
Corestate Capital Holding S.A.			
1.375% due 28/11/2022	€ 2,000	2,016	0.12
CORPORATE BONDS & NOTES			
ADLER Group S.A.			
2.250% due 27/04/2027	600	703	0.04
2.750% due 13/11/2026	1,200	1,444	0.09
Altice Financing S.A.			
2.250% due 15/01/2025	1,900	2,193	0.13
7.500% due 15/05/2026	$ 7,060	7,361	0.44
Altice France Holding S.A.			
4.000% due 15/02/2028 (k)	€ 1,700	1,942	0.12
6.000% due 15/02/2028	$ 700	698	0.04
8.000% due 15/05/2027	€ 400	513	0.03
Aroundtown S.A.			
5.375% due 21/03/2029	$ 1,800	2,156	0.13
Bevco Lux SARL			
1.500% due 16/09/2027	€ 700	872	0.05
Constellation Oil Services Holding S.A. (10.000% PIK)			
10.000% due 09/11/2024 ^(c)	$ 365	89	0.01
Corestate Capital Holding S.A.			
3.500% due 15/04/2023	€ 6,600	$ 6,814	0.41
CPI Property Group S.A.			
1.625% due 23/04/2027	400	489	0.03
2.750% due 12/05/2026	2,300	2,973	0.18
4.750% due 08/03/2023	$ 3,300	3,525	0.21
FEL Energy SARL			
5.750% due 01/12/2040	4,874	5,183	0.31
Gazprom Neft OAO Via GPN Capital S.A.			
6.000% due 27/11/2023	500	552	0.03
Gazprom PJSC Via Gaz Capital S.A.			
4.250% due 06/04/2024	£ 2,900	4,271	0.26
4.950% due 19/07/2022	$ 900	938	0.06
5.150% due 11/02/2026	200	225	0.01
Intelsat Jackson Holdings S.A.			
5.500% due 01/08/2023 ^	1,025	588	0.04
8.500% due 15/10/2024 ^	400	237	0.01
9.750% due 15/07/2025 ^	100	58	0.00
Lincoln Financing SARL			
3.625% due 01/04/2024	€ 4,600	5,530	0.33
3.875% due 01/04/2024	1,800	2,140	0.13
Logicor Financing SARL			
3.250% due 13/11/2028	1,600	2,209	0.13
Petrorio Luxembourg SARL			
6.125% due 09/06/2026	$ 300	307	0.02
Sberbank of Russia Via SB Capital S.A.			
6.125% due 07/02/2022	2,200	2,273	0.14
SIG Combibloc Purchase Co. SARL			
2.125% due 18/06/2025	€ 500	628	0.04
Stena International S.A.			
6.125% due 01/02/2025	$ 500	522	0.03
Summer BC Holdco SARL			
5.750% due 31/10/2026	€ 1,800	2,239	0.14
		59,672	3.59
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice Financing S.A.			
2.900% due 31/01/2026	$ 1,375	1,354	0.08
Connect Finco SARL			
4.500% due 11/12/2026	1,580	1,584	0.10
		2,938	0.18
Total Luxembourg		64,626	3.89
MACEDONIA			
SOVEREIGN ISSUES			
North Macedonia Government International Bond			
2.750% due 18/01/2025	€ 300	375	0.02
3.675% due 03/06/2026	400	524	0.03
Total Macedonia		899	0.05
MAURITIUS			
CORPORATE BONDS & NOTES			
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	$ 1,400	1,442	0.09
MEXICO			
CORPORATE BONDS & NOTES			
Petroleos Mexicanos			
2.750% due 21/04/2027	€ 1,500	1,664	0.10
3.750% due 21/02/2024	500	612	0.04
4.750% due 26/02/2029	2,400	2,828	0.17
4.875% due 21/02/2028	1,500	1,809	0.11
5.625% due 23/01/2046	$ 1,616	1,319	0.08
5.950% due 28/01/2031	3,300	3,210	0.19
6.500% due 13/03/2027	2,900	3,065	0.19
6.625% due 15/06/2035	8,200	7,929	0.48
6.625% due 15/06/2038	400	371	0.02
6.750% due 21/09/2047	6,600	5,849	0.35
6.840% due 23/01/2030	5,000	5,159	0.31
7.690% due 23/01/2050	2,084	2,009	0.12
Trust Fibra Uno			
6.390% due 15/01/2050	300	352	0.02
		36,176	2.18

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Mexico Government International Bond			
2.125% due 25/10/2051	€ 800	$ 803	0.05
3.771% due 24/05/2061	$ 500	466	0.03
5.750% due 12/10/2110	1,100	1,319	0.08
		2,588	0.16
Total Mexico		38,764	2.34
MOROCCO			
SOVEREIGN ISSUES			
Morocco Government International Bond			
4.000% due 15/12/2050	700	651	0.04
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Allied Universal Holdco LLC			
3.625% due 01/06/2028	€ 1,900	2,239	0.13
American Airlines, Inc.			
5.500% due 20/04/2026	$ 400	424	0.03
Ardagh Packaging Finance PLC			
4.125% due 15/08/2026	1,700	1,757	0.11
Connect Finco SARL			
6.750% due 01/10/2026	2,600	2,753	0.16
Delta Air Lines, Inc.			
4.500% due 20/10/2025	400	430	0.03
Total Multinational		7,603	0.46
NETHERLANDS			
CORPORATE BONDS & NOTES			
Athora Netherlands NV			
7.000% due 19/06/2025 (g)(i)	€ 400	546	0.03
Atrium Finance Issuer BV			
2.625% due 05/09/2027	1,300	1,668	0.10
Citycon Treasury BV			
1.625% due 12/03/2028	400	476	0.03
Conti-Gummi Finance BV			
1.125% due 25/09/2024	500	613	0.04
2.125% due 27/11/2023	1,100	1,371	0.08
Imperial Brands Finance Netherlands BV			
1.750% due 18/03/2033	2,600	3,114	0.19
ING Groep NV			
5.750% due 16/11/2026 (g)(i)	$ 500	554	0.03
6.500% due 16/04/2025 (g)(i)	1,700	1,899	0.11
6.750% due 16/04/2024 (g)(i)	1,500	1,657	0.10
MDGH - GMTN BV			
3.950% due 21/05/2050	800	917	0.06
NN Group NV			
4.500% due 15/01/2026 (g)	€ 1,500	2,038	0.12
NXP BV			
5.350% due 01/03/2026	$ 1,150	1,343	0.08
Q-Park Holding BV			
3.500% due 01/02/2025	€ 3,100	3,735	0.22
Syngenta Finance NV			
3.375% due 16/04/2026	2,000	2,645	0.16
4.441% due 24/04/2023	$ 2,000	2,112	0.13
4.892% due 24/04/2025	2,100	2,329	0.14
5.182% due 24/04/2028	2,000	2,287	0.14
Teva Pharmaceutical Finance Netherlands BV			
1.125% due 15/10/2024	€ 4,300	4,791	0.29
1.250% due 31/03/2023	730	848	0.05
2.200% due 21/07/2021	$ 1,600	1,600	0.10
4.500% due 01/03/2025	€ 400	491	0.03
UPC Broadband Finco BV			
4.875% due 15/07/2031	$ 6,100	6,122	0.37
Volkswagen Financial Services NV			
1.125% due 18/09/2023	£ 2,800	3,901	0.23
Volkswagen International Finance NV			
3.500% due 17/06/2025 (g)	€ 1,100	1,411	0.08
3.875% due 17/06/2029 (g)	1,600	2,111	0.13
ZF Europe Finance BV			
2.000% due 23/02/2026	1,100	1,321	0.08
		51,900	3.12

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Sigma Bidco BV			
3.500% due 02/07/2025	€ 2,500	$ 2,893	0.18
Ziggo BV			
3.000% due 31/01/2029	1,700	2,004	0.12
Ziggo Financing Partnership BV			
2.573% due 30/04/2028	$ 1,902	1,886	0.11
		6,783	0.41
Total Netherlands		58,683	3.53
NIGERIA			
SOVEREIGN ISSUES			
Nigeria Government International Bond			
7.143% due 23/02/2030	700	741	0.04
7.625% due 28/11/2047	1,700	1,705	0.10
7.875% due 16/02/2032	2,400	2,592	0.16
Total Nigeria		5,038	0.30
NORWAY			
CORPORATE BONDS & NOTES			
Aker BP ASA			
3.750% due 15/01/2030	500	540	0.03
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
6.250% due 25/01/2031	3,000	3,230	0.20
6.500% due 08/03/2047	2,200	2,160	0.13
6.750% due 17/01/2048	5,700	5,689	0.34
Total Oman		11,079	0.67
PANAMA			
SOVEREIGN ISSUES			
Panama Government International Bond			
6.700% due 26/01/2036	1,400	1,905	0.11
8.125% due 28/04/2034	100	144	0.01
Total Panama		2,049	0.12
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
5.600% due 13/03/2048	1,100	1,297	0.08
6.100% due 11/08/2044	300	374	0.02
Total Paraguay		1,671	0.10
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
3.300% due 11/03/2041	3,400	3,443	0.21
PORTUGAL			
CORPORATE BONDS & NOTES			
Galp Energia SGPS S.A.			
2.000% due 15/01/2026	€ 2,100	2,625	0.16
QATAR			
CORPORATE BONDS & NOTES			
Nakilat, Inc.			
6.067% due 31/12/2033	$ 1,600	1,975	0.12
Ras Laffan Liquefied Natural Gas Co. Ltd.			
5.838% due 30/09/2027	2,595	2,981	0.18
		4,956	0.30
SOVEREIGN ISSUES			
Qatar Government International Bond			
4.400% due 16/04/2050	5,800	7,073	0.43
4.817% due 14/03/2049	1,300	1,677	0.10
5.103% due 23/04/2048	400	532	0.03
		9,282	0.56
Total Qatar		14,238	0.86

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
2.000% due 14/04/2033	€ 900	$ 1,061	0.06
4.125% due 11/03/2039	1,600	2,255	0.14
Total Romania		3,316	0.20
RUSSIA			
CORPORATE BONDS & NOTES			
ALROSA Finance S.A.			
3.100% due 25/06/2027	$ 2,200	2,262	0.14
4.650% due 09/04/2024	700	758	0.04
MMK International Capital DAC			
4.375% due 13/06/2024	1,500	1,611	0.10
		4,631	0.28
SOVEREIGN ISSUES			
Russia Government International Bond			
2.875% due 04/12/2025	€ 3,300	4,283	0.26
4.750% due 27/05/2026	$ 1,200	1,365	0.08
		5,648	0.34
Total Russia		10,279	0.62
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Government International Bond			
2.900% due 22/10/2025	400	429	0.03
4.000% due 17/04/2025	1,600	1,769	0.11
4.500% due 26/10/2046	12,200	14,342	0.86
4.625% due 04/10/2047	200	239	0.01
Total Saudi Arabia		16,779	1.01
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.650% due 03/03/2033	€ 800	931	0.05
3.125% due 15/05/2027	100	132	0.01
Total Serbia		1,063	0.06
SINGAPORE			
CORPORATE BONDS & NOTES			
Flex Ltd.			
3.750% due 01/02/2026	$ 3,000	3,284	0.20
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 700	811	0.05
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
AngloGold Ashanti Holdings PLC			
3.750% due 01/10/2030	$ 200	207	0.01
Growthpoint Properties International Pty. Ltd.			
5.872% due 02/05/2023	400	430	0.03
SASOL Financing USA LLC			
5.875% due 27/03/2024	500	535	0.03
		1,172	0.07
SOVEREIGN ISSUES			
South Africa Government International Bond			
4.850% due 30/09/2029	700	745	0.04
4.875% due 14/04/2026	1,000	1,088	0.07
5.000% due 12/10/2046	1,600	1,522	0.09
5.750% due 30/09/2049	6,000	6,152	0.37
		9,507	0.57
Total South Africa		10,679	0.64
SPAIN			
CORPORATE BONDS & NOTES			
Abertis Infraestructuras S.A.			
1.625% due 15/07/2029	€ 300	375	0.02
1.875% due 26/03/2032	800	1,012	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.250% due 29/03/2029	€ 1,100	$ 1,432	0.09
3.000% due 27/03/2031	500	694	0.04
3.375% due 27/11/2026	£ 2,800	4,197	0.25
ACS Actividades de Construccion y Servicios S.A.			
1.375% due 17/06/2025	€ 900	1,083	0.06
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (g)(i)	200	257	0.02
6.000% due 29/03/2024 (g)(i)	200	260	0.02
6.000% due 15/01/2026 (g)(i)	1,000	1,357	0.08
Banco de Sabadell S.A.			
1.125% due 27/03/2025	400	484	0.03
1.125% due 11/03/2027	300	366	0.02
1.750% due 29/06/2023	700	846	0.05
1.750% due 10/05/2024	100	123	0.01
Banco Santander S.A.			
3.490% due 28/05/2030	$ 200	216	0.01
4.375% due 14/01/2026 (g)(i)	€ 400	491	0.03
6.250% due 11/09/2021 (g)(i)	1,800	2,158	0.13
CaixaBank S.A.			
5.875% due 09/10/2027 (g)(i)	600	816	0.05
Total Spain		16,167	0.97
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
7.550% due 28/03/2030	$ 1,600	1,013	0.06
7.850% due 14/03/2029	600	384	0.02
Total Sri Lanka		1,397	0.08
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
Banque Ouest Africaine de Developpement			
2.750% due 22/01/2033	€ 600	748	0.05
SWEDEN			
CORPORATE BONDS & NOTES			
Samhallsbyggnadsbolaget i Norden AB			
1.750% due 14/01/2025	300	373	0.02
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
6.500% due 08/08/2023 (i)	$ 7,600	8,414	0.51
Credit Suisse Group AG			
3.750% due 26/03/2025	300	326	0.02
7.125% due 29/07/2022 (g)(i)	900	940	0.06
7.500% due 17/07/2023 (g)(i)	200	218	0.01
7.500% due 11/12/2023 (g)(i)	700	778	0.05
UBS AG			
5.125% due 15/05/2024 (i)	200	221	0.01
7.625% due 17/08/2022 (i)	2,650	2,851	0.17
UBS Group AG			
4.125% due 15/04/2026	1,100	1,234	0.07
5.125% due 29/07/2026 (g)(i)	500	545	0.03
Total Switzerland		15,527	0.93
TUNISIA			
SOVEREIGN ISSUES			
Banque Centrale de Tunisie Government International Bond			
5.625% due 17/02/2024	€ 400	444	0.03
TURKEY			
SOVEREIGN ISSUES			
Turkey Government International Bond			
4.750% due 26/01/2026	$ 2,700	2,661	0.16
4.875% due 09/10/2026	3,600	3,532	0.21
4.875% due 16/04/2043	2,800	2,237	0.14
5.125% due 17/02/2028	3,500	3,408	0.21
5.600% due 14/11/2024	2,800	2,884	0.17
5.750% due 11/05/2047	6,600	5,656	0.34
6.125% due 24/10/2028	200	204	0.01
6.750% due 30/05/2040	300	295	0.02
6.875% due 17/03/2036	400	405	0.02
Total Turkey		21,282	1.28
UKRAINE			
SOVEREIGN ISSUES			
Ukraine Government International Bond			
4.375% due 27/01/2030	€ 5,000	$ 5,553	0.33
6.750% due 20/06/2026	200	259	0.02
6.876% due 21/05/2029	$ 700	728	0.04
7.375% due 25/09/2032	600	633	0.04
7.750% due 01/09/2021	2,300	2,323	0.14
7.750% due 01/09/2022	2,700	2,842	0.17
8.994% due 01/02/2024	300	333	0.02
Total Ukraine		12,671	0.76
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
DAE Sukuk Difc Ltd.			
3.750% due 15/02/2026	1,100	1,167	0.07
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
2.700% due 02/09/2070	5,000	4,545	0.28
3.875% due 16/04/2050	1,600	1,848	0.11
		6,393	0.39
Total United Arab Emirates		7,560	0.46
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Barclays Bank PLC			
7.625% due 21/11/2022 (i)	1,025	1,118	0.07
Barclays PLC			
3.375% due 02/04/2025	€ 700	905	0.05
6.125% due 15/12/2025 (g)(i)	$ 1,500	1,664	0.10
7.250% due 15/03/2023 (g)(i)	£ 300	448	0.03
7.750% due 15/09/2023 (g)(i)	$ 800	881	0.05
7.875% due 15/03/2022 (g)(i)	200	209	0.01
7.875% due 15/09/2022 (g)(i)	£ 2,000	2,968	0.18
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	5,100	7,067	0.43
British Telecommunications PLC			
9.625% due 15/12/2030	$ 600	930	0.06
FCE Bank PLC			
0.869% due 13/09/2021	€ 500	594	0.04
1.134% due 10/02/2022	3,000	3,579	0.22
Gazprom PJSC Via Gaz Finance PLC			
2.950% due 27/01/2029	$ 3,200	3,143	0.19
3.000% due 29/06/2027	7,800	7,935	0.48
3.250% due 25/02/2030	200	200	0.01
Greene King Finance PLC			
5.106% due 15/03/2034	£ 300	480	0.03
HSBC Holdings PLC			
1.645% due 18/04/2026	$ 400	406	0.02
2.099% due 04/06/2026	300	308	0.02
2.804% due 24/05/2032	500	513	0.03
2.848% due 04/06/2031	400	416	0.02
3.900% due 25/05/2026	3,400	3,784	0.23
3.973% due 22/05/2030	800	896	0.05
4.000% due 09/03/2026 (g)(i)	200	204	0.01
4.041% due 13/03/2028	500	555	0.03
4.300% due 08/03/2026	3,900	4,402	0.26
Informa PLC			
1.250% due 22/04/2028	€ 1,100	1,330	0.08
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	600	742	0.04
Jaguar Land Rover Automotive PLC			
3.875% due 01/03/2023	£ 100	141	0.01
5.875% due 15/11/2024	€ 3,200	4,180	0.25
John Lewis PLC			
4.250% due 18/12/2034	£ 800	1,161	0.07
6.125% due 21/01/2025	800	1,251	0.08
Legal & General Group PLC			
5.625% due 24/03/2031 (g)(i)	200	310	0.02
Lloyds Banking Group PLC			
1.875% due 15/01/2026	800	1,133	0.07
2.250% due 16/10/2024	500	720	0.04
2.438% due 05/02/2026	$ 600	626	0.04
3.500% due 01/04/2026	€ 200	267	0.02
4.450% due 08/05/2025	$ 4,100	4,603	0.28
Marks & Spencer PLC			
3.750% due 19/05/2026	£ 100	$ 144	0.01
4.500% due 10/07/2027	1,500	2,222	0.13
6.000% due 12/06/2025	100	156	0.01
Mitchells & Butlers Finance PLC			
0.531% due 15/12/2030	254	330	0.02
0.569% due 15/12/2030	$ 1,018	968	0.06
6.469% due 15/09/2032	£ 332	525	0.03
Nationwide Building Society			
4.363% due 01/08/2024	$ 5,000	5,367	0.32
Natwest Group PLC			
1.750% due 02/03/2026	€ 1,200	1,501	0.09
2.000% due 04/03/2025	100	125	0.01
2.500% due 22/03/2023	3,600	4,462	0.27
4.800% due 05/04/2026	$ 1,700	1,947	0.12
4.892% due 18/05/2029	1,700	1,993	0.12
6.000% due 29/12/2025 (g)(i)	2,300	2,569	0.15
8.625% due 15/08/2021 (g)(i)	700	707	0.04
Pearson Funding PLC			
3.750% due 04/06/2030	£ 100	154	0.01
Rolls-Royce PLC			
0.875% due 09/05/2024	€ 1,200	1,404	0.08
4.625% due 16/02/2026	300	389	0.02
5.750% due 15/10/2027	$ 200	220	0.01
5.750% due 15/10/2027	£ 200	303	0.02
Santander UK Group Holdings PLC			
0.312% due 27/03/2024	€ 200	240	0.01
2.896% due 15/03/2032	$ 600	619	0.04
3.625% due 14/01/2026	£ 300	456	0.03
3.823% due 03/11/2028	$ 2,100	2,311	0.14
6.750% due 24/06/2024 (g)(i)	£ 2,100	3,244	0.19
Swiss Re Finance UK PLC			
2.714% due 04/06/2052	€ 200	261	0.02
Tesco Property Finance PLC			
5.411% due 13/07/2044	£ 2,432	4,408	0.27
5.744% due 13/04/2040	95	176	0.01
TP ICAP Ltd.			
5.250% due 26/01/2024	1,300	1,973	0.12
Travis Perkins PLC			
3.750% due 17/02/2026	300	441	0.03
4.500% due 07/09/2023	900	1,330	0.08
Unique Pub Finance Co. PLC			
5.659% due 30/06/2027	1,182	1,841	0.11
Virgin Media Secured Finance PLC			
4.125% due 15/08/2030	1,900	2,607	0.16
4.250% due 15/01/2030	3,200	4,416	0.27
5.000% due 15/04/2027	700	1,007	0.06
Virgin Money UK PLC			
2.875% due 24/06/2025	€ 2,600	3,314	0.20
3.375% due 24/04/2026	£ 100	147	0.01
4.000% due 25/09/2026	400	605	0.04
4.000% due 03/09/2027	700	1,073	0.06
Vmed O2 UK Financing PLC			
3.250% due 31/01/2031	€ 600	715	0.04
4.000% due 31/01/2029	£ 2,600	3,559	0.21
4.500% due 15/07/2031 (b)	2,800	3,888	0.23
4.750% due 15/07/2031 (b)	$ 2,700	2,747	0.17
Vodafone Group PLC			
7.000% due 04/04/2079	2,300	2,789	0.17
		129,722	7.81
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	£ 3,037	4,219	0.25
Total United Kingdom		133,941	8.06
UNITED STATES			
ASSET-BACKED SECURITIES			
Aames Mortgage Investment Trust			
0.872% due 25/10/2035	$ 200	200	0.01
1.292% due 25/06/2035	375	376	0.02
Accredited Mortgage Loan Trust			
0.572% due 25/09/2035	400	398	0.02
ACE Securities Corp. Home Equity Loan Trust			
0.692% due 25/02/2036	233	233	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.797% due 25/11/2035	$ 137	$ 137	0.01
3.467% due 25/11/2032 ^	630	641	0.04
Argent Securities Trust			
0.412% due 25/05/2036	614	226	0.01
Asset-Backed Funding Certificates Trust			
0.312% due 25/10/2036	7,629	7,026	0.42
Bear Stearns Asset-Backed Securities Trust			
0.392% due 25/06/2036	36	36	0.00
0.432% due 25/05/2036 ^	44	44	0.00
0.722% due 25/12/2035	198	198	0.01
1.097% due 25/06/2035	704	700	0.04
1.892% due 25/07/2034	53	54	0.00
Carrington Mortgage Loan Trust			
0.152% due 25/01/2037	8	8	0.00
0.352% due 25/02/2037	957	925	0.06
1.142% due 25/05/2035	300	298	0.02
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.022% due 25/05/2035	193	193	0.01
Countrywide Asset-Backed Certificates			
0.242% due 25/05/2037	32	32	0.00
0.272% due 25/11/2047 ^	784	745	0.05
0.542% due 25/03/2036	100	99	0.01
0.572% due 25/02/2037 ^	1,600	1,461	0.09
0.617% due 25/08/2036	2,100	2,048	0.12
0.642% due 25/05/2047 ^	1,069	942	0.06
0.672% due 25/07/2036	13	13	0.00
0.752% due 25/04/2036	711	712	0.04
0.827% due 25/02/2036	86	86	0.01
1.142% due 25/11/2034	150	151	0.01
Countrywide Asset-Backed Certificates Trust			
0.252% due 25/03/2037	8	8	0.00
0.552% due 25/05/2036	90	90	0.01
0.932% due 25/10/2047	2,834	2,809	0.17
1.082% due 25/02/2036 ^	6,000	5,447	0.33
1.667% due 25/11/2034	200	198	0.01
Countrywide Asset-Backed Certificates, Inc.			
0.652% due 25/04/2034	176	164	0.01
Credit Suisse First Boston Mortgage Securities Corp.			
0.712% due 25/01/2032	6	6	0.00
Credit Suisse Mortgage Capital Asset-Backed Trust			
0.692% due 25/09/2037	94	94	0.01
Ellington Loan Acquisition Trust			
1.142% due 25/05/2037	466	468	0.03
First Franklin Mortgage Loan Trust			
0.000% due 25/04/2036 (a)(e)	954	944	0.06
1.367% due 25/07/2034	253	254	0.02
Fremont Home Loan Trust			
0.632% due 25/04/2036	300	277	0.02
1.022% due 25/06/2035 ^	700	687	0.04
GSAA Home Equity Trust			
0.212% due 25/11/2036	85	32	0.00
GSAMP Trust			
0.142% due 25/12/2046	29	18	0.00
0.182% due 25/01/2037	49	36	0.00
0.332% due 25/08/2036	736	667	0.04
0.412% due 25/05/2046	13	13	0.00
0.572% due 25/06/2036	234	168	0.01
0.827% due 25/09/2035 ^	129	129	0.01
Home Equity Asset Trust			
1.187% due 25/05/2035	136	136	0.01
Home Equity Mortgage Loan Asset-Backed Trust			
0.472% due 25/06/2036	68	67	0.00
IXIS Real Estate Capital Trust			
0.722% due 25/02/2036	37	37	0.00
JPMorgan Mortgage Acquisition Trust			
0.282% due 25/03/2047	353	352	0.02
0.352% due 25/07/2036	273	270	0.02
0.352% due 25/06/2037	320	318	0.02
0.392% due 25/07/2036	750	440	0.03
Long Beach Mortgage Loan Trust			
0.632% due 25/05/2046	594	274	0.02
0.692% due 25/02/2036	1,026	944	0.06
0.852% due 25/08/2045	215	215	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MASTR Asset-Backed Securities Trust			
0.292% due 25/08/2036	$ 4,012	$ 1,636	0.10
0.392% due 25/03/2036	1,315	1,230	0.07
0.782% due 25/03/2035	818	819	0.05
0.842% due 25/12/2034 ^	15	15	0.00
0.992% due 25/04/2034	130	129	0.01
Morgan Stanley ABS Capital, Inc. Trust			
0.232% due 25/05/2037	253	215	0.01
0.252% due 25/09/2036	267	153	0.01
0.672% due 25/01/2035	560	556	0.03
0.797% due 25/01/2035	290	281	0.02
1.992% due 25/02/2047	163	154	0.01
Morgan Stanley Dean Witter Capital, Inc. Trust			
1.667% due 25/11/2032	63	64	0.00
New Century Home Equity Loan Trust			
3.092% due 25/01/2033 ^	242	226	0.01
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
0.827% due 25/05/2035	364	364	0.02
NovaStar Mortgage Funding Trust			
0.252% due 25/09/2037	643	636	0.04
Option One Mortgage Loan Trust			
0.312% due 25/01/2037	307	217	0.01
0.827% due 25/08/2035	461	462	0.03
Park Place Securities, Inc.			
0.797% due 25/09/2035	958	962	0.06
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.812% due 25/08/2035	250	251	0.02
1.142% due 25/09/2034	26	26	0.00
1.892% due 25/12/2034	473	478	0.03
RAAC Trust			
1.292% due 25/09/2047	58	58	0.00
Residential Asset Mortgage Products Trust			
1.022% due 25/05/2035	55	55	0.00
Residential Asset Securities Corp. Trust			
0.242% due 25/01/2037	34	34	0.00
0.782% due 25/11/2035	265	265	0.02
0.797% due 25/09/2035	888	876	0.05
0.977% due 25/01/2034	81	81	0.01
Saxon Asset Securities Trust			
0.557% due 25/03/2036	497	495	0.03
Securitized Asset-Backed Receivables LLC Trust			
0.272% due 25/07/2036	96	45	0.00
0.767% due 25/01/2035	24	23	0.00
Soundview Home Loan Trust			
0.402% due 25/06/2036 ^	11,990	11,531	0.69
Specialty Underwriting & Residential Finance Trust			
0.917% due 25/05/2035	75	74	0.01
Structured Asset Investment Loan Trust			
0.472% due 25/03/2036	270	261	0.02
0.722% due 25/11/2035	487	481	0.03
1.067% due 25/10/2033	111	111	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
1.092% due 25/08/2037	314	317	0.02
Structured Asset Securities Corp. Trust			
0.782% due 25/09/2035	342	336	0.02
Truman Capital Mortgage Loan Trust			
0.352% due 25/03/2036	1,071	1,065	0.06
WaMu Asset-Backed Certificates WaMu Trust			
0.242% due 25/01/2037	229	213	0.01
		58,739	3.54

	SHARES		
COMMON STOCKS			
ENERGY			
Valaris Ltd. (d)	7,498	217	0.01

	PAR (000S)		
CORPORATE BONDS & NOTES			
AbbVie, Inc.			
1.500% due 15/11/2023	€ 100	123	0.01
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	$ 288	320	0.02
Ally Financial, Inc.			
8.000% due 01/11/2031	1,207	1,736	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	$ 80	$ 81	0.00
3.150% due 15/08/2033	95	98	0.01
3.200% due 15/12/2029	787	805	0.05
3.350% due 15/04/2031	251	256	0.01
3.375% due 01/11/2028	491	489	0.03
3.575% due 15/07/2029	393	401	0.02
3.650% due 15/02/2029	242	249	0.01
3.650% due 15/12/2029	472	458	0.03
3.700% due 01/04/2028	65	66	0.00
AT&T, Inc.			
2.600% due 19/05/2038	€ 300	409	0.02
3.100% due 01/02/2043	$ 200	196	0.01
3.150% due 04/09/2036	€ 200	289	0.02
3.500% due 15/09/2053	$ 1,389	1,398	0.08
3.650% due 15/09/2059	5,184	5,265	0.32
3.800% due 01/12/2057	271	283	0.02
Aviation Capital Group LLC			
5.500% due 15/12/2024	1,100	1,244	0.07
BAT Capital Corp.			
3.557% due 15/08/2027	200	214	0.01
Berry Global, Inc.			
1.570% due 15/01/2026	100	100	0.01
Blue Racer Midstream LLC			
6.625% due 15/07/2026	100	105	0.01
Boardwalk Pipelines LP			
3.400% due 15/02/2031	300	319	0.02
British Airways Pass-Through Trust			
4.250% due 15/05/2034	119	128	0.01
Broadcom, Inc.			
2.450% due 15/02/2031	800	787	0.05
5.000% due 15/04/2030	300	354	0.02
Buckeye Partners LP			
4.125% due 01/03/2025	900	936	0.06
Caesars Resort Collection LLC			
5.750% due 01/07/2025	500	527	0.03
Cantor Fitzgerald LP			
4.875% due 01/05/2024	100	110	0.01
6.500% due 17/06/2022	300	316	0.02
CCO Holdings LLC			
4.250% due 01/02/2031	2,500	2,550	0.15
4.500% due 01/06/2033	600	615	0.04
Centene Corp.			
4.250% due 15/12/2027	200	211	0.01
4.625% due 15/12/2029	600	661	0.04
Charter Communications Operating LLC			
4.200% due 15/03/2028	900	1,020	0.06
4.800% due 01/03/2050	1,000	1,151	0.07
5.125% due 01/07/2049	1,200	1,432	0.09
5.375% due 01/04/2038	100	123	0.01
Cheniere Corpus Christi Holdings LLC			
5.125% due 30/06/2027	1,300	1,513	0.09
Cheniere Energy Partners LP			
4.000% due 01/03/2031	1,800	1,883	0.11
Chubb INA Holdings, Inc.			
0.875% due 15/06/2027	€ 100	123	0.01
CIT Group, Inc.			
5.000% due 15/08/2022	$ 132	138	0.01
5.000% due 01/08/2023	230	249	0.01
Citigroup, Inc.			
1.250% due 06/07/2026	€ 100	124	0.01
2.572% due 03/06/2031 (j)	$ 800	823	0.05
Constellation Brands, Inc.			
3.700% due 06/12/2026	200	223	0.01
Continental Airlines Pass-Through Trust			
4.150% due 11/10/2025	364	387	0.02
Continental Resources, Inc.			
4.375% due 15/01/2028	600	665	0.04
Coty, Inc.			
3.875% due 15/04/2026	€ 2,200	2,625	0.16
CyrusOne LP			
1.450% due 22/01/2027	100	121	0.01
DAE Funding LLC			
1.550% due 01/08/2024	$ 2,300	2,300	0.14
1.625% due 15/02/2024	1,100	1,118	0.07
2.625% due 20/03/2025	700	714	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.375% due 20/03/2028	$ 800	$ 820	0.05
5.000% due 01/08/2024	1,100	1,132	0.07
DaVita, Inc.			
4.625% due 01/06/2030	2,600	2,677	0.16
Dell International LLC			
4.900% due 01/10/2026	100	116	0.01
5.300% due 01/10/2029	200	242	0.01
5.450% due 15/06/2023	1,800	1,953	0.12
6.020% due 15/06/2026	1,100	1,321	0.08
6.100% due 15/07/2027	1,485	1,821	0.11
8.100% due 15/07/2036	400	611	0.04
Delta Air Lines, Inc.			
7.000% due 01/05/2025	2,100	2,452	0.15
Digital Euro Finco LLC			
2.500% due 16/01/2026	€ 500	652	0.04
Doctors Co. An Interinsurance Exchange			
6.500% due 15/10/2023	$ 1,800	1,934	0.12
El Paso Natural Gas Co. LLC			
8.375% due 15/06/2032	100	147	0.01
Enable Midstream Partners LP			
4.150% due 15/09/2029	600	657	0.04
4.950% due 15/05/2028	1,700	1,948	0.12
Energy Transfer LP			
3.600% due 01/02/2023	400	415	0.02
5.000% due 15/05/2050	700	811	0.05
5.350% due 15/05/2045	100	116	0.01
6.625% due 15/10/2036	100	133	0.01
7.500% due 01/07/2038	1,700	2,401	0.14
Energy Transfer Partners LP			
4.500% due 01/11/2033	1,200	1,288	0.08
5.000% due 01/10/2022	4,900	5,109	0.31
EPR Properties			
3.750% due 15/08/2029	100	100	0.01
EQM Midstream Partners LP			
4.000% due 01/08/2024	300	309	0.02
EQT Corp.			
7.625% due 01/02/2025	6,200	7,240	0.44
8.500% due 01/02/2030	100	130	0.01
Fidelity National Financial, Inc.			
3.400% due 15/06/2030	300	324	0.02
FirstEnergy Corp.			
7.375% due 15/11/2031	900	1,234	0.07
Ford Motor Credit Co. LLC			
0.000% due 07/12/2022	€ 200	236	0.01
0.157% due 01/12/2024	1,800	2,081	0.12
1.068% due 12/10/2021	$ 600	599	0.04
1.391% due 15/02/2023	700	698	0.04
1.744% due 19/07/2024	€ 300	362	0.02
2.330% due 25/11/2025	2,900	3,561	0.21
2.386% due 17/02/2026	500	617	0.04
2.748% due 14/06/2024	£ 400	561	0.03
3.021% due 06/03/2024	€ 1,300	1,619	0.10
3.096% due 04/05/2023	$ 500	511	0.03
3.250% due 15/09/2025	€ 200	255	0.01
3.340% due 07/01/2022	$ 200	202	0.01
3.350% due 01/11/2022	2,300	2,360	0.14
3.375% due 13/11/2025	300	311	0.02
3.625% due 17/06/2031	1,300	1,327	0.08
4.063% due 01/11/2024	2,600	2,769	0.17
5.584% due 18/03/2024	600	658	0.04
5.596% due 07/01/2022	1,800	1,839	0.11
Fortress Transportation & Infrastructure Investors LLC			
5.500% due 01/05/2028	600	625	0.04
6.500% due 01/10/2025	2,140	2,226	0.13
Freedom Mortgage Corp.			
6.625% due 15/01/2027 (b)	1,100	1,109	0.07
7.625% due 01/05/2026	2,400	2,501	0.15
8.125% due 15/11/2024	1,450	1,504	0.09
8.250% due 15/04/2025	3,300	3,455	0.21
GE Capital Funding LLC			
4.550% due 15/05/2032	1,100	1,316	0.08
General Electric Co.			
0.875% due 17/05/2025	€ 200	244	0.01
4.125% due 19/09/2035	500	804	0.05
5.625% due 16/09/2031	£ 1,400	2,536	0.15
6.875% due 10/01/2039	$ 14	21	0.00
General Motors Co.			
6.800% due 01/10/2027 (j)	200	252	0.01
General Motors Financial Co., Inc.			
5.100% due 17/01/2024	$ 400	$ 441	0.03
Global Atlantic Fin Co.			
4.400% due 15/10/2029	1,300	1,438	0.09
GLP Capital LP			
3.350% due 01/09/2024	100	106	0.01
5.750% due 01/06/2028	600	715	0.04
Goldman Sachs Group, Inc.			
0.082% due 26/09/2023	€ 1,300	1,546	0.09
2.125% due 30/09/2024	400	506	0.03
3.375% due 27/03/2025	100	133	0.01
Gray Oak Pipeline LLC			
3.450% due 15/10/2027	$ 700	737	0.04
Greif, Inc.			
6.500% due 01/03/2027	500	529	0.03
Hawaiian Airlines Pass-Through Certificates			
7.375% due 15/09/2027	1,225	1,398	0.08
HCA, Inc.			
4.750% due 01/05/2023	3,150	3,377	0.20
Hyatt Hotels Corp.			
3.135% due 01/09/2022	1,000	1,004	0.06
Indigo Natural Resources LLC			
5.375% due 01/02/2029	100	105	0.01
Ingram Micro, Inc.			
5.000% due 10/08/2022	500	514	0.03
International Lease Finance Corp.			
5.875% due 15/08/2022	4,300	4,552	0.27
8.625% due 15/01/2022	450	469	0.03
IPALCO Enterprises, Inc.			
4.250% due 01/05/2030	200	225	0.01
Jefferies Finance LLC			
6.250% due 03/06/2026	1,600	1,680	0.10
JetBlue Pass-Through Trust			
4.000% due 15/05/2034	1,161	1,284	0.08
Kinder Morgan Energy Partners LP			
6.500% due 01/02/2037	600	825	0.05
6.950% due 15/01/2038	600	860	0.05
Kinder Morgan, Inc.			
5.300% due 01/12/2034	300	371	0.02
7.750% due 15/01/2032	1,800	2,585	0.16
7.800% due 01/08/2031	800	1,146	0.07
Las Vegas Sands Corp.			
3.200% due 08/08/2024	900	945	0.06
3.500% due 18/08/2026	900	958	0.06
3.900% due 08/08/2029	400	426	0.03
Lumen Technologies, Inc.			
4.000% due 15/02/2027	100	102	0.01
Marriott International, Inc.			
4.625% due 15/06/2030	100	115	0.01
Marriott Ownership Resorts, Inc.			
6.500% due 15/09/2026	250	260	0.02
Mattel, Inc.			
3.375% due 01/04/2026	200	208	0.01
MGM Resorts International			
7.750% due 15/03/2022	400	419	0.02
Midwest Connector Capital Co. LLC			
3.625% due 01/04/2022	300	305	0.02
3.900% due 01/04/2024	200	209	0.01
Mileage Plus Holdings LLC			
6.500% due 20/06/2027	200	220	0.01
MPLX LP			
4.250% due 01/12/2027	100	113	0.01
MPT Operating Partnership LP			
3.692% due 05/06/2028	£ 300	442	0.03
4.000% due 19/08/2022	€ 400	491	0.03
National Fuel Gas Co.			
5.200% due 15/07/2025	$ 600	677	0.04
Navient Corp.			
5.500% due 25/01/2023	200	211	0.01
6.500% due 15/06/2022	100	104	0.01
7.250% due 25/01/2022	700	727	0.04
Newell Brands, Inc.			
4.875% due 01/06/2025	200	222	0.01
NGPL PipeCo LLC			
7.768% due 15/12/2037	2,340	3,353	0.20
Nielsen Finance LLC			
4.500% due 15/07/2029	$ 500	$ 502	0.03
4.750% due 15/07/2031	700	703	0.04
Nissan Motor Acceptance Corp.			
2.000% due 09/03/2026	100	101	0.01
2.600% due 28/09/2022	100	102	0.01
NuStar Logistics LP			
5.625% due 28/04/2027	1,800	1,934	0.12
6.000% due 01/06/2026	400	435	0.03
Occidental Petroleum Corp.			
3.200% due 15/08/2026	500	505	0.03
3.400% due 15/04/2026	900	923	0.06
3.500% due 15/08/2029	2,340	2,351	0.14
5.500% due 01/12/2025 (j)	5,700	6,316	0.38
5.875% due 01/09/2025	1,000	1,114	0.07
OneMain Finance Corp.			
3.500% due 15/01/2027	1,600	1,614	0.10
4.000% due 15/09/2030	1,900	1,886	0.11
6.125% due 15/03/2024	2,200	2,370	0.14
6.875% due 15/03/2025	1,300	1,469	0.09
7.125% due 15/03/2026	1,300	1,516	0.09
ONEOK, Inc.			
5.850% due 15/01/2026	200	237	0.01
Oracle Corp.			
3.600% due 01/04/2050	1,300	1,337	0.08
Organon Finance LLC			
2.875% due 30/04/2028	€ 600	723	0.04
4.125% due 30/04/2028	$ 1,800	1,838	0.11
Oxford Finance LLC			
6.375% due 15/12/2022	300	303	0.02
Pacific Gas & Electric Co.			
1.367% due 10/03/2023	1,700	1,700	0.10
2.500% due 01/02/2031	100	94	0.01
3.150% due 01/01/2026	600	619	0.04
3.300% due 15/03/2027 ^	200	207	0.01
3.300% due 01/12/2027 ^	100	103	0.01
3.300% due 01/08/2040	2,400	2,173	0.13
3.400% due 15/08/2024 ^	200	210	0.01
3.450% due 01/07/2025	300	315	0.02
3.500% due 15/06/2025 ^	200	210	0.01
3.750% due 15/02/2024 ^	100	105	0.01
3.750% due 01/07/2028	300	315	0.02
3.950% due 01/12/2047	100	93	0.01
4.200% due 01/06/2041	100	99	0.01
4.250% due 01/08/2023	200	212	0.01
4.250% due 15/03/2046 ^	100	96	0.01
4.450% due 15/04/2042 ^	200	199	0.01
4.500% due 01/07/2040	1,050	1,052	0.06
4.550% due 01/07/2030	600	642	0.04
4.600% due 15/06/2043 ^	300	299	0.02
4.650% due 01/08/2028	200	220	0.01
Patterson-UTI Energy, Inc.			
5.150% due 15/11/2029	1,500	1,571	0.09
Piper Sandler Cos.			
4.740% due 15/10/2021	200	201	0.01
5.200% due 15/10/2023	600	601	0.04
Plains All American Pipeline LP			
4.300% due 31/01/2043	300	304	0.02
4.500% due 15/12/2026	300	337	0.02
4.900% due 15/02/2045	2,100	2,287	0.14
5.150% due 01/06/2042	1,800	2,022	0.12
6.650% due 15/01/2037	800	1,051	0.06
Puget Energy, Inc.			
4.100% due 15/06/2030	400	448	0.03
QVC, Inc.			
4.375% due 15/03/2023	550	581	0.03
Rio Oil Finance Trust			
9.250% due 06/07/2024	3,325	3,691	0.22
9.750% due 06/01/2027	146	173	0.01
RLJ Lodging Trust LP			
3.750% due 01/07/2026	200	202	0.01
Rockies Express Pipeline LLC			
3.600% due 15/05/2025	100	102	0.01
4.800% due 15/05/2030	1,000	1,002	0.06
4.950% due 15/07/2029	500	516	0.03
Sabine Pass Liquefaction LLC			
4.500% due 15/05/2030	300	347	0.02
5.000% due 15/03/2027	200	231	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.625% due 15/04/2023	$ 600	$ 645	0.04
5.625% due 01/03/2025	5,400	6,176	0.37
5.750% due 15/05/2024	2,700	3,031	0.18
5.875% due 30/06/2026	1,200	1,421	0.09
Santander Holdings USA, Inc.			
3.450% due 02/06/2025	600	645	0.04
Sensata Technologies, Inc.			
4.375% due 15/02/2030	100	106	0.01
Service Properties Trust			
4.350% due 01/10/2024	300	302	0.02
4.750% due 01/10/2026	500	495	0.03
Southwest Airlines Co.			
5.125% due 15/06/2027	1,300	1,530	0.09
5.250% due 04/05/2025	1,300	1,484	0.09
Sprint Corp.			
7.250% due 15/09/2021	100	102	0.01
7.875% due 15/09/2023	100	114	0.01
Sprint Spectrum Co. LLC			
5.152% due 20/09/2029	800	922	0.06
Standard Industries, Inc.			
2.250% due 21/11/2026	€ 2,600	3,075	0.18
4.750% due 15/01/2028	$ 250	262	0.02
Summer BC Bidco LLC			
5.500% due 31/10/2026 (b)	400	407	0.02
Synchrony Financial			
5.150% due 19/03/2029	200	237	0.01
Synovus Bank			
2.289% due 10/02/2023	250	252	0.01
Tallgrass Energy Partners LP			
5.500% due 15/01/2028	700	713	0.04
6.000% due 31/12/2030	700	730	0.04
Targa Resources Partners LP			
5.500% due 01/03/2030	900	991	0.06
Time Warner Cable LLC			
5.875% due 15/11/2040	800	1,038	0.06
6.750% due 15/06/2039	100	140	0.01
Toll Brothers Finance Corp.			
4.875% due 15/03/2027	1,000	1,138	0.07
U.S. Airways Pass-Through Trust			
3.950% due 15/05/2027	218	220	0.01
United Airlines Pass-Through Trust			
2.900% due 01/11/2029	96	95	0.01
3.450% due 01/06/2029	152	161	0.01
3.450% due 07/01/2030	163	166	0.01
3.500% due 01/09/2031	177	185	0.01
5.875% due 15/04/2029	4,282	4,761	0.29
United Airlines, Inc.			
4.375% due 15/04/2026	200	207	0.01
4.625% due 15/04/2029	600	622	0.04
VEREIT Operating Partnership LP			
4.875% due 01/06/2026	100	115	0.01
VICI Properties LP			
3.500% due 15/02/2025	300	307	0.02
VMware, Inc.			
4.500% due 15/05/2025	700	782	0.05
4.650% due 15/05/2027	1,300	1,494	0.09
4.700% due 15/05/2030	100	118	0.01
Wells Fargo & Co.			
1.338% due 04/05/2025	€ 200	246	0.01
1.741% due 04/05/2030	300	384	0.02
Western Midstream Operating LP			
4.350% due 01/02/2025	$ 1,500	1,587	0.09
6.500% due 01/02/2050	3,000	3,482	0.21
Westinghouse Air Brake Technologies Corp.			
3.200% due 15/06/2025	100	106	0.01
Wynn Resorts Finance LLC			
5.125% due 01/10/2029	1,300	1,375	0.08
		246,414	14.83

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Adient U.S. LLC			
3.604% due 08/04/2028	400	401	0.02
Avolon TLB Borrower (U.S.) LLC			
3.250% due 01/12/2027	2,189	2,192	0.13
CenturyLink, Inc.			
2.354% due 15/03/2027	4,017	3,970	0.24
Charter Communications Operating LLC			
1.860% due 01/02/2027	$ 6,309	$ 6,267	0.38
CommScope, Inc.			
3.346% due 06/04/2026	491	490	0.03
Coty, Inc.			
1.750% due 05/04/2023	€ 173	204	0.01
Dell International LLC			
2.000% due 19/09/2025	$ 3,785	3,789	0.23
Envision Healthcare Corp.			
3.854% due 10/10/2025	779	669	0.04
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	5,185	5,148	0.31
INEOS Finance PLC			
2.500% due 01/04/2024	€ 9,820	11,596	0.70
Jefferies Finance LLC			
3.125% due 03/06/2026	$ 196	195	0.01
Level 3 Financing, Inc.			
1.854% due 01/03/2027	4,163	4,109	0.25
MPH Acquisition Holdings LLC			
3.750% due 07/06/2023	864	862	0.05
Nielsen Finance LLC			
2.081% due 04/10/2023	1,520	1,520	0.09
		41,412	2.49

MUNICIPAL BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010			
8.084% due 15/02/2050	600	1,129	0.07
Illinois State General Obligation Bonds, (BABs), Series 2010			
6.630% due 01/02/2035	400	500	0.03
6.725% due 01/04/2035	220	277	0.01
7.350% due 01/07/2035	350	452	0.03
Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010			
6.655% due 01/04/2057	970	1,496	0.09
Texas Public Finance Authority Revenue Notes, Series 2014			
8.250% due 01/07/2024	165	167	0.01
Tobacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007			
6.706% due 01/06/2046	95	100	0.01
		4,121	0.25

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banc of America Alternative Loan Trust			
0.492% due 25/01/2037 ^	117	90	0.01
Banc of America Funding Trust			
3.348% due 20/01/2047 ^	69	66	0.01
BCAP LLC Trust			
0.967% due 26/11/2046	78	78	0.01
6.250% due 26/08/2036	2,097	1,218	0.07
Bear Stearns Adjustable Rate Mortgage Trust			
2.370% due 25/02/2036	11	11	0.00
Bear Stearns ALT-A Trust			
0.532% due 25/04/2035	7	7	0.00
Citigroup Mortgage Loan Trust			
2.530% due 25/10/2035	91	92	0.01
2.625% due 25/10/2046 ^	35	35	0.00
Countrywide Alternative Loan Trust			
0.492% due 25/07/2036 ^	4	2	0.00
0.513% due 20/05/2046 ^	368	319	0.02
0.592% due 25/04/2036	634	218	0.01
1.596% due 25/01/2036	14	15	0.00
6.000% due 25/05/2036 ^	153	116	0.01
6.000% due 25/02/2037 ^	970	636	0.04
6.000% due 25/04/2037 ^	239	189	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
0.632% due 25/04/2046	1,873	701	0.04
1.076% due 25/04/2046	19	8	0.00
2.949% due 25/03/2037 ^	14	13	0.00
6.000% due 25/12/2036 ^	408	264	0.02
6.000% due 25/07/2037	73	43	0.00
6.500% due 25/11/2036 ^	136	87	0.01
Credit Suisse First Boston Mortgage Securities Corp.			
6.500% due 25/04/2033	0	0	0.00
Credit Suisse Mortgage Capital Certificates			
2.561% due 26/04/2038	$ 207	$ 208	0.01
First Horizon Mortgage Pass-Through Trust			
2.890% due 25/09/2035	13	14	0.00
HarborView Mortgage Loan Trust			
0.533% due 19/05/2035	205	198	0.01
0.573% due 19/06/2035	5	5	0.00
0.633% due 20/10/2045	529	513	0.03
0.713% due 19/11/2035	9	8	0.00
HSI Asset Securitization Corp. Trust			
0.532% due 25/11/2035	1,786	1,689	0.10
Impac Secured Assets Trust			
0.252% due 25/03/2037 ^	53	52	0.00
IndyMac Mortgage Loan Trust			
0.272% due 25/07/2047	70	56	0.00
2.644% due 25/06/2037 ^	14	14	0.00
3.002% due 25/12/2036 ^	3	3	0.00
Lehman Mortgage Trust			
6.000% due 25/09/2037 ^	116	117	0.01
Merrill Lynch Mortgage Investors Trust			
0.752% due 25/11/2029	1	1	0.00
2.842% due 25/05/2036	5	5	0.00
Morgan Stanley Mortgage Loan Trust			
3.020% due 25/03/2036 ^	48	40	0.00
Nomura Asset Acceptance Corp. Alternative Loan Trust			
3.134% due 25/08/2035	1	1	0.00
Residential Accredit Loans, Inc. Trust			
0.492% due 25/05/2047	85	83	0.01
Structured Adjustable Rate Mortgage Loan Trust			
0.312% due 25/06/2037	314	303	0.02
Structured Asset Mortgage Investments Trust			
0.302% due 25/09/2047 ^	749	820	0.05
0.492% due 25/05/2036	552	539	0.03
SunTrust Alternative Loan Trust			
0.742% due 25/12/2035 ^	4	3	0.00
Thornburg Mortgage Securities Trust			
1.342% due 25/06/2037 ^	18	17	0.00
WaMu Mortgage Pass-Through Certificates Trust			
1.316% due 25/11/2042	10	10	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.146% due 25/09/2036 ^	138	58	0.00
		8,965	0.54
Total United States		359,868	21.66

VENEZUELA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Petroleos de Venezuela S.A.			
6.000% due 16/05/2024 ^	1,600	72	0.00

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Venezuela Government International Bond			
6.000% due 09/12/2020 ^	241	24	0.00
7.000% due 31/03/2038 ^	1,528	164	0.01
7.750% due 13/10/2019 ^	1,900	204	0.01
		392	0.02
Total Venezuela		464	0.02

VIRGIN ISLANDS (BRITISH)

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Champion Path Holdings Ltd.			
4.500% due 27/01/2026	500	521	0.03

SHORT-TERM INSTRUMENTS

COMMERCIAL PAPER

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (j)	3,700	3,703	0.22

ARGENTINA TREASURY BILLS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
(3.480)% due 13/09/2021 (e)(f)	ARS 8,752	52	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. TREASURY BILLS			
0.003% due 13/07/2021 (e)(f)(l)	$ 3,300	$ 3,300	0.20
0.005% due 08/07/2021 (e)(f)	10,900	10,900	0.66
0.011% due 26/08/2021 (e)(f)(l)	5,000	5,000	0.30
0.012% due 21/09/2021 (e)(f)	8,700	8,699	0.52
0.018% due 22/07/2021 (e)(f)(l)	3,700	3,700	0.22
0.027% due 03/08/2021 (b)(e)(f)(l)	5,300	5,300	0.32
0.027% due 28/10/2021 (e)(f)	12,200	12,198	0.73
0.033% due 07/10/2021 (e)(f)	11,500	11,497	0.69
0.033% due 02/12/2021 (e)(f)(l)	6,400	6,399	0.39
0.038% due 24/08/2021 (e)(f)	3,100	3,100	0.19
0.039% due 09/09/2021 (e)(f)(l)	3,200	3,200	0.19
0.047% due 19/10/2021 (e)(f)	6,500	6,499	0.39
0.048% due 23/09/2021 (e)(f)	4,400	4,399	0.27
0.061% due 02/09/2021 (e)(f)	62,300	62,295	3.75
		146,486	8.82
Total Short-Term Instruments		150,241	9.04
Total Transferable Securities		**$ 1,452,289**	**87.40**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h)	250,000	$ 2,542	0.15
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h)	651,264	7,718	0.46
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (h)	538,168	6,899	0.41
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (h)	5,043,495	51,444	3.10
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	1,864,745	18,575	1.12
		87,178	5.24
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (h)	771,770	78,372	4.72
Total Investment Funds		**$ 165,550**	**9.96**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2021	660	$ (102)	(0.01)
Euro-Bund 10-Year Bond September Futures	Long	09/2021	13	17	0.00
Euro-Schatz September Futures	Short	09/2021	1,184	21	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2021	88	3	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	127	12	0.00
				$ (49)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (49)**	**0.00**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	$ 2,900	$ 52	0.00
AT&T, Inc.	1.000	20/06/2026	1,500	4	0.00
Atlantia SpA	1.000	20/06/2025	€ 700	56	0.00
Atlantia SpA	1.000	20/12/2025	1,700	75	0.00
Auchan Holding S.A.	1.000	20/12/2027	700	17	0.00
Casino Guichard Perrachon S.A.	1.000	20/12/2021	1,600	106	0.01
Casino Guichard Perrachon S.A.	5.000	20/06/2022	1,200	155	0.01
Casino Guichard Perrachon S.A.	5.000	20/12/2022	1,100	136	0.01
General Electric Co.	1.000	20/12/2023	$ 2,800	198	0.01
General Electric Co.	1.000	20/06/2024	800	25	0.00
General Electric Co.	1.000	20/12/2024	900	29	0.00
General Electric Co.	1.000	20/06/2026	4,000	26	0.00
Glencore Finance (Europe) Ltd.	5.000	20/12/2025	€ 3,300	(50)	0.00
Glencore Finance (Europe) Ltd.	5.000	20/12/2027	2,200	(50)	0.00
Marks & Spencer PLC	1.000	20/12/2024	4,100	130	0.01
Marks & Spencer PLC	1.000	20/12/2025	800	29	0.00
Marks & Spencer PLC	1.000	20/06/2027	100	1	0.00
Rolls-Royce PLC	1.000	20/12/2024	6,800	(257)	(0.01)
Telefonica Emisiones S.A.	1.000	20/06/2026	4,600	29	0.00
				$ 711	0.04

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-34 5-Year Index	1.000%	20/12/2025	$ 50,600	$ 63	0.00
CDX.EM-35 5-Year Index	1.000	20/06/2026	53,400	494	0.03
CDX.IG-35 5-Year Index	1.000	20/12/2025	1,700	5	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	14,800	40	0.00
iTraxx Crossover 35 5-Year Index	5.000	20/06/2026	€ 86,700	1,141	0.07
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	78,700	89	0.01
				$ 1,832	0.11

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.250%	15/09/2023	£ 17,600	$ 21	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	21,500	36	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	10,900	(60)	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	1,000	(6)	0.00
Receive	3-Month USD-LIBOR	0.250	16/06/2023	$ 40,800	9	0.00
Receive	3-Month USD-LIBOR	0.500	16/06/2026	23,300	50	0.00
Receive	3-Month USD-LIBOR	0.750	16/06/2031	12,600	(274)	(0.02)
Receive	3-Month USD-LIBOR	1.000	16/12/2025	9,500	170	0.01
Receive	3-Month USD-LIBOR	1.000	16/12/2030	108,900	5,050	0.31
Receive	3-Month USD-LIBOR	1.250	17/06/2025	95,400	1,249	0.08
Receive	3-Month USD-LIBOR	1.250	16/12/2050	31,120	2,812	0.17
Receive	3-Month USD-LIBOR	1.250	16/06/2051	36,500	(2,079)	(0.12)
Receive	3-Month USD-LIBOR	1.500	18/12/2024	43,100	(1,250)	(0.07)
Receive	3-Month USD-LIBOR	1.500	17/06/2050	14,800	2,700	0.16
Receive	3-Month USD-LIBOR	1.750	21/12/2026	98,400	(1,961)	(0.12)
Receive	3-Month USD-LIBOR	2.500	18/12/2024	33,600	(938)	(0.06)
Receive	3-Month USD-LIBOR	2.750	19/12/2023	31,600	(2,187)	(0.13)
Receive(3)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 17,600	45	0.00
Receive(3)	6-Month EUR-EURIBOR	0.250	15/09/2026	32,500	53	0.00
Receive(3)	6-Month EUR-EURIBOR	0.500	15/09/2051	13,100	127	0.01
					$ 3,567	0.22
Total Centrally Cleared Financial Derivative Instruments					**$ 6,110**	**0.37**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	500	$ (2)	$ (1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	1,900	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,700	(3)	0	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	600	(4)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	2,700	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,500	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	3,600	(4)	(3)	0.00
BRC	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	1,400	(1)	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,400	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	3,000	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,800	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	12,100	(17)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	5,900	(7)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	2,700	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	2,700	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	3,200	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	3,700	(4)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	10,800	(12)	(7)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	800	(4)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,800	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	1,900	(2)	0	0.00

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
DUB	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900%	15/09/2021	6,100	$ (6)	$ (2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	2,800	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	2,800	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	3,000	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	3,700	(4)	(4)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	500	(3)	(1)	0.00
	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	900	(5)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	1,800	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,900	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	1,800	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	4,000	(4)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	2,000	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,900	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	2,000	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	4,000	(4)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	4,000	(4)	(2)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	2,600	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,700	(3)	0	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	2,800	(4)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	2,300	(3)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	3,500	(4)	(2)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	600	(1)	0	0.00
						$ (157)	$ (51)	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Hochtief AG	5.000%	20/12/2025	€ 500	$ 118	$ (10)	$ 108	0.01
BRC	Hochtief AG	5.000	20/12/2025	1,000	235	(18)	217	0.01
	Indonesia Government International Bond	1.000	20/06/2031	$ 8,300	(355)	91	(264)	(0.02)
	Intrum AB	5.000	20/12/2024	€ 200	19	3	22	0.00
	Mexico Government International Bond	1.000	20/12/2024	$ 1,490	(59)	80	21	0.00
CBK	Mexico Government International Bond	1.000	20/06/2026	200	(1)	2	1	0.00
FBF	Intrum AB	5.000	20/12/2024	€ 700	66	11	77	0.00
GST	Intrum AB	5.000	20/12/2024	3,400	364	9	373	0.02
	Mexico Government International Bond	1.000	20/12/2024	$ 2,010	(67)	95	28	0.00
JPM	Casino Guichard Perrachon S.A.	5.000	20/12/2022	€ 300	12	0	12	0.00
	Hochtief AG	5.000	20/12/2025	1,200	282	(22)	260	0.02
	Mexico Government International Bond	1.000	20/06/2026	$ 200	(2)	3	1	0.00
MYC	Intrum AB	5.000	20/12/2024	€ 1,100	109	12	121	0.01
	Mexico Government International Bond	1.000	20/12/2024	$ 300	(3)	7	4	0.00
	Mexico Government International Bond	1.000	20/12/2025	500	(7)	11	4	0.00
	Mexico Government International Bond	1.000	20/06/2026	700	(4)	6	2	0.00
MYI	Intrum AB	5.000	20/12/2024	€ 900	100	(1)	99	0.01
					$ 807	$ 279	$ 1,086	0.06

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	NOK 64,350	$ 7,506	$ 28	$ 0	$ 28	0.00
	08/2021	$ 7,507	NOK 64,350	0	(28)	(28)	0.00
	09/2021	7	PLN 27	0	0	0	0.00
	09/2021	13	RUB 962	0	0	0	0.00
BPS	07/2021	€ 8,320	$ 10,090	223	0	223	0.01
	07/2021	$ 6,085	AUD 7,830	0	(207)	(207)	(0.01)
	07/2021	7,878	€ 6,603	0	(47)	(47)	0.00
	07/2021	30	RUB 2,209	1	0	1	0.00
BRC	07/2021	34	MXN 689	0	0	0	0.00
	07/2021	7,464	SEK 61,880	0	(229)	(229)	(0.02)
	09/2021	4	PLN 13	0	0	0	0.00
CBK	07/2021	2,098	AUD 2,713	0	(62)	(62)	0.00
	07/2021	7,704	NOK 64,350	0	(226)	(226)	(0.01)
	09/2021	ZAR 206	$ 15	1	0	1	0.00
GLM	07/2021	£ 64,548	91,253	2,083	0	2,083	0.12
	08/2021	$ 30	RUB 2,209	0	0	0	0.00
	09/2021	4	PLN 15	0	0	0	0.00
	09/2021	10	RUB 740	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	ZAR 109	$ 8	$ 0	$ 0	$ 0	0.00
HUS	07/2021	$ 89,339	£ 64,548	0	(169)	(169)	(0.01)
	08/2021	£ 64,548	$ 89,346	169	0	169	0.01
	09/2021	$ 15,189	CNH 97,614	0	(155)	(155)	(0.01)
	09/2021	6	PLN 25	0	0	0	0.00
	09/2021	7	RUB 506	0	0	0	0.00
JPM	09/2021	IDR 978,813	$ 68	1	0	1	0.00
MYI	07/2021	BRL 3,491	652	0	(44)	(44)	0.00
	07/2021	€ 390	465	2	0	2	0.00
	07/2021	$ 696	BRL 3,491	0	0	0	0.00
	07/2021	2,586	£ 1,869	0	(4)	(4)	0.00
	08/2021	BRL 3,491	$ 694	1	0	1	0.00
SCX	07/2021	€ 338,902	414,597	12,693	0	12,693	0.76
UAG	07/2021	AUD 7,100	5,385	55	0	55	0.00
	08/2021	$ 5,386	AUD 7,100	0	(55)	(55)	0.00
				$ 15,257	$ (1,226)	$ 14,031	0.84

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income II, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 997	€ 821	$ 0	$ (23)	$ (23)	0.00
BPS	07/2021	170,297	139,417	0	(4,962)	(4,962)	(0.30)
BRC	07/2021	1,348	1,107	0	(36)	(36)	0.00
GLM	07/2021	€ 149	$ 181	4	0	4	0.00
HUS	07/2021	93	112	2	0	2	0.00
	07/2021	$ 2,228	€ 1,841	0	(45)	(45)	0.00
MYI	07/2021	269	226	0	(1)	(1)	0.00
SCX	07/2021	€ 94	$ 114	3	0	3	0.00
	07/2021	$ 181,511	€ 148,370	0	(5,559)	(5,559)	(0.34)
TOR	07/2021	181,511	148,370	0	(5,559)	(5,559)	(0.33)
				$ 9	$ (16,185)	$ (16,176)	(0.97)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 2,678	$ 3,769	$ 70	$ 0	$ 70	0.00
BRC	07/2021	7	9	0	0	0	0.00
GLM	07/2021	$ 340,576	£ 240,906	0	(7,776)	(7,776)	(0.47)
HUS	07/2021	£ 249,149	$ 344,841	654	0	654	0.04
	07/2021	$ 2,957	£ 2,085	0	(78)	(78)	0.00
	08/2021	344,867	249,148	0	(651)	(651)	(0.04)
MYI	07/2021	£ 13,221	$ 18,482	218	0	218	0.01
	07/2021	$ 28	£ 20	0	0	0	0.00
RYL	07/2021	666	472	0	(13)	(13)	0.00
SSB	07/2021	£ 249,201	$ 344,377	119	0	119	0.01
	07/2021	$ 337,448	£ 238,143	0	(8,466)	(8,466)	(0.51)
	08/2021	344,331	249,148	0	(115)	(115)	(0.01)
UAG	07/2021	341,333	240,906	0	(8,532)	(8,532)	(0.51)
				$ 1,061	$ (25,631)	$ (24,570)	(1.48)

Total OTC Financial Derivative Instruments	**$ (25,680)**	**(1.55)**
Total Investments	**$ 1,598,220**	**96.18**
Other Current Assets & Liabilities	**$ 63,488**	**3.82**
Net Assets	**$ 1,661,708**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **Principal only security.**

(b) **When-issued security.**

(c) **Payment in-kind security.**

(d) **Security did not produce income within the last twelve months.**

(e) **Zero coupon security.**

(f) **Coupon represents a yield to maturity.**

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc. 2.572% due 03/06/2031	26/05/2020	$ 800	$ 823	0.05
Deutsche Bank AG 3.729% due 14/01/2032	11/01/2021 - 28/01/2021	1,504	1,528	0.09
General Motors Co. 6.800% due 01/10/2027	07/05/2020	200	252	0.01
Noble Corp.	05/02/2021 - 08/02/2021	356	755	0.04
Occidental Petroleum Corp. 5.500% due 01/12/2025	08/12/2020 - 12/05/2021	5,903	6,316	0.38
Sunac China Holdings Ltd. 5.950% due 30/12/2021	11/01/2021	3,700	3,703	0.22
		$ 12,463	$ 13,377	0.79

(k) Securities with an aggregate fair value of $1,942 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(l) Securities with an aggregate fair value of $21,328 and cash of $9,080 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of $54,849 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 971	$ 1,451,318	$ 0	$ 1,452,289
Investment Funds	87,178	78,372	0	165,550
Financial Derivative Instruments[(3)]	(64)	(19,555)	0	(19,619)
Totals	**$ 88,085**	**$ 1,510,135**	**$ 0**	**$ 1,598,220**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,228,306	$ 409	$ 1,228,715
Investment Funds	68,365	78,479	0	146,844
Repurchase Agreements	0	39,170	0	39,170
Financial Derivative Instruments[(3)]	21	24,764	0	24,785
Totals	**$ 68,386**	**$ 1,370,719**	**$ 409**	**$ 1,439,514**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(1.300)%	09/06/2021	TBD[(1)]	€ (1,673)	$ (1,982)	(0.12)
Total Reverse Repurchase Agreements					**$ (1,982)**	**(0.12)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ (24)	$ 1	$ (23)
BPS	(4,819)	4,190	(629)
BRC	(287)	332	45
CBK	(288)	351	63
DUB	(9)	(10)	(19)
FBF	70	0	70
GLM	(5,689)	5,047	(642)
GST	396	(280)	116
HUS	(273)	281	8

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
JPM	$ 270	$ (370)	$ (100)
MYC	131	0	131
MYI	271	(260)	11
RYL	(13)	0	(13)
SCX	7,137	(6,260)	877
SSB	(8,462)	7,655	(807)
TOR	(5,559)	4,890	(669)
UAG	(8,532)	7,661	(871)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	67.00	60.58
Transferable securities dealt in on another regulated market	17.60	19.32
Other transferable securities	2.80	2.73
Investment funds	9.96	9.88
Repurchase agreement	N/A	2.64
Financial derivative instruments dealt in on a regulated market	0.00	0.00
Centrally cleared financial derivative instruments	0.37	0.04
OTC financial derivative instruments	(1.55)	1.62
Reverse repurchase agreements	(0.12)	(0.07)

The Fund’s investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Albania	0.06	0.16
Angola	N/A	0.09
Argentina	0.50	0.59
Australia	0.03	0.01
Austria	0.24	0.26
Belarus	0.04	0.10
Belgium	0.13	N/A
Bermuda	0.41	0.38
Brazil	0.49	0.69
Canada	0.36	0.49
Cayman Islands	3.52	2.82
Chile	0.24	0.29
China	0.98	1.04
Colombia	0.35	0.42
Curacao	0.41	0.39
Dominican Republic	0.55	0.59
Ecuador	0.22	0.19
Egypt	0.64	0.50
Finland	N/A	0.14
France	2.48	3.00
Germany	3.91	3.51
Ghana	0.14	0.15
Guernsey, Channel Islands	0.45	0.52
Hong Kong	0.91	0.61
India	0.10	0.12
Indonesia	2.07	2.47
Ireland	2.36	1.10
Isle of Man	0.24	0.27
Israel	0.06	N/A
Italy	4.57	3.61
Ivory Coast	0.26	0.06
Japan	0.70	0.78
Jersey, Channel Islands	0.82	0.90
Jordan	0.05	0.09
Kazakhstan	N/A	0.33
Kenya	N/A	0.05
Liberia	0.09	0.10
Luxembourg	3.89	4.53
Macedonia	0.05	0.06
Malaysia	N/A	0.09
Mauritius	0.09	0.10
Mexico	2.34	2.52
Morocco	0.04	0.05
Multinational	0.46	0.34
Netherlands	3.53	2.99
Nigeria	0.30	0.22
Norway	0.03	0.15
Oman	0.67	0.43
Panama	0.12	0.15
Paraguay	0.10	0.11
Peru	0.21	N/A
Portugal	0.16	0.18
Qatar	0.86	1.03

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Romania	0.20	0.21
Russia	0.62	0.71
Saudi Arabia	1.01	1.13
Senegal	N/A	0.07
Serbia	0.06	0.01
Singapore	0.20	0.23
Slovenia	0.05	0.05
South Africa	0.64	0.69
Spain	0.97	1.09
Sri Lanka	0.08	0.08
Supranational	0.05	N/A
Sweden	0.02	0.03
Switzerland	0.93	1.10
Trinidad and Tobago	N/A	0.05
Tunisia	0.03	0.03
Turkey	1.28	1.29
Ukraine	0.76	0.83
United Arab Emirates	0.46	0.59
United Kingdom	8.06	9.63
United States	21.66	23.85
Venezuela	0.02	0.03
Virgin Islands (British)	0.03	N/A
Short-Term Instruments	9.04	1.16
Investment Funds	9.96	9.88
Repurchase Agreements	N/A	2.64
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.04	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	0.11	0.73
Interest Rate Swaps	0.22	(0.65)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.06	0.04
Forward Foreign Currency Contracts	0.84	(0.47)
Hedged Forward Foreign Currency Contracts	(2.45)	2.06
Other Current Assets & Liabilities	3.82	3.19
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Adient U.S. LLC			
3.604% due 08/04/2028	$ 1,600	$ 1,604	0.04
At Home Group, Inc.			
TBD% due 30/07/2028	1,300	1,302	0.03
Caesars Resort Collection LLC			
2.854% due 23/12/2024	3,897	3,868	0.10
4.604% due 21/07/2025	4,378	4,398	0.12
Carnival Corp.			
8.500% due 30/06/2025	2,680	2,747	0.07
DEI Sales, Inc.			
6.250% due 23/04/2028	6,700	6,633	0.18
Delos Finance SARL			
1.897% due 06/10/2023	3,220	3,221	0.09
Hertz Corp.			
TBD% due 14/06/2028	2,850	2,850	0.08
Hilton Grand Vacations Borrower LLC			
TBD% due 19/05/2028	1,600	1,603	0.04
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	4,774	4,740	0.13
IRB Holding Corp.			
4.250% due 15/12/2027	1,596	1,597	0.04
Organon & Co.			
3.500% due 02/06/2028	3,000	3,006	0.08
RegionalCare Hospital Partners Holdings, Inc.			
3.854% due 16/11/2025	4,479	4,476	0.12
Starfruit Finco BV			
3.000% due 01/10/2025	€ 5,476	6,471	0.17
U.S. Foods, Inc.			
1.854% due 27/06/2023	$ 1,439	1,428	0.04
United Airlines, Inc.			
4.500% due 21/04/2028	1,500	1,522	0.04
Zayo Group Holdings, Inc.			
3.104% due 09/03/2027	6,204	6,143	0.16
3.250% due 09/03/2027	€ 1,975	2,332	0.06
		59,941	1.59
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
ABN AMRO Bank NV			
4.375% due 22/09/2025 (h)(j)	700	900	0.02
ADLER Group S.A.			
2.250% due 27/04/2027	4,300	5,038	0.13
AerCap Ireland Capital DAC			
3.300% due 23/01/2023	$ 2,450	2,542	0.07
4.450% due 01/10/2025	150	165	0.00
AGFC Capital Trust			
1.934% due 15/01/2067	2,500	1,639	0.04
Altarea S.C.A.			
1.750% due 16/01/2030	€ 1,800	2,137	0.06
1.875% due 17/01/2028	1,700	2,090	0.06
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	1,800	2,204	0.06
2.250% due 17/07/2027	2,600	3,375	0.09
American Tower Corp.			
2.250% due 15/01/2022	$ 1,800	1,819	0.05
Antares Holdings LP			
3.950% due 15/07/2026	1,600	1,667	0.04
Aroundtown S.A.			
5.375% due 21/03/2029	13,200	15,809	0.42
Ascendas Real Estate Investment Trust			
0.750% due 23/06/2028	€ 3,200	3,798	0.10
Atrium Finance Issuer BV			
2.625% due 05/09/2027	3,000	3,850	0.10
Aviation Capital Group LLC			
3.500% due 01/11/2027	$ 3,600	3,785	0.10
3.875% due 01/05/2023	300	314	0.01
5.500% due 15/12/2024	200	226	0.01
Avolon Holdings Funding Ltd.			
5.125% due 01/10/2023	2,800	3,028	0.08
5.500% due 15/01/2023	918	975	0.03
Banca Monte dei Paschi di Siena SpA			
3.625% due 24/09/2024	€ 400	496	0.01
Banco Bilbao Vizcaya Argentaria S.A.			
6.000% due 15/01/2026 (h)(j)	$ 2,000	$ 2,715	0.07
Banco Santander S.A.			
1.500% due 14/04/2026	£ 4,400	6,109	0.16
4.375% due 14/01/2026 (h)(j)	€ 3,200	3,929	0.10
6.250% due 11/09/2021 (h)(j)	2,200	2,638	0.07
Bank of America Corp.			
3.550% due 05/03/2024	$ 2,200	2,312	0.06
3.864% due 23/07/2024	5,300	5,652	0.15
4.125% due 22/01/2024	5,050	5,500	0.15
Bank of Ireland Group PLC			
7.500% due 19/05/2025 (h)(j)	€ 3,700	5,194	0.14
Barclays Bank PLC			
7.625% due 21/11/2022 (j)	$ 1,659	1,810	0.05
Barclays PLC			
3.375% due 02/04/2025	€ 1,100	1,422	0.04
4.610% due 15/02/2023	$ 1,800	1,846	0.05
6.375% due 15/12/2025 (h)(j)	£ 1,700	2,633	0.07
7.125% due 15/06/2025 (h)(j)	200	316	0.01
7.250% due 15/03/2023 (h)(j)	2,500	3,734	0.10
7.750% due 15/09/2023 (h)(j)	$ 600	661	0.02
7.875% due 15/09/2022 (h)(j)	£ 200	297	0.01
8.000% due 15/06/2024 (h)(j)	$ 400	455	0.01
Bevco Lux SARL			
1.000% due 16/01/2030	€ 4,400	5,175	0.14
Blackstone Property Partners Europe Holdings SARL			
1.250% due 26/04/2027	2,100	2,547	0.07
2.000% due 15/02/2024	1,100	1,360	0.04
Blue Owl Finance LLC			
3.125% due 10/06/2031	$ 4,500	4,476	0.12
BNP Paribas S.A.			
1.904% due 30/09/2028	10,400	10,340	0.27
2.125% due 23/01/2027	€ 2,400	3,073	0.08
4.400% due 14/08/2028	$ 4,800	5,539	0.15
4.705% due 10/01/2025	1,200	1,310	0.03
Brown & Brown, Inc.			
4.200% due 15/09/2024	7,500	8,227	0.22
CaixaBank S.A.			
1.500% due 03/12/2026	£ 1,800	2,491	0.07
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund			
0.500% due 27/01/2028	€ 2,000	2,351	0.06
Ceetrus S.A.			
2.750% due 26/11/2026	1,800	2,335	0.06
Citigroup, Inc.			
1.136% due 25/04/2022	$ 1,000	1,006	0.03
1.565% due 01/09/2023	4,200	4,260	0.11
3.200% due 21/10/2026	1,500	1,626	0.04
4.044% due 01/06/2024	4,000	4,262	0.11
Citycon Treasury BV			
1.625% due 12/03/2028	€ 2,900	3,454	0.09
Cooperatieve Rabobank UA			
3.875% due 26/09/2023	$ 1,100	1,183	0.03
4.375% due 29/06/2027 (h)(j)	€ 1,800	2,370	0.06
Corp. Andina de Fomento			
3.950% due 15/10/2021 (g)	MXN 140,341	7,077	0.19
CPI Property Group S.A.			
1.500% due 27/01/2031	€ 3,400	3,938	0.10
1.625% due 23/04/2027	2,450	2,993	0.08
2.750% due 12/05/2026	1,100	1,422	0.04
2.750% due 22/01/2028	£ 5,950	8,426	0.22
Credit Suisse AG			
2.100% due 12/11/2021	$ 11,300	11,378	0.30
6.500% due 08/08/2023 (j)	5,500	6,089	0.16
Credit Suisse Group AG			
2.125% due 12/09/2025	£ 500	709	0.02
3.869% due 12/01/2029	$ 4,750	5,235	0.14
4.550% due 17/04/2026	4,200	4,760	0.13
5.250% due 11/02/2027 (h)(j)	$ 800	$ 848	0.02
6.250% due 18/12/2024 (h)(j)	500	549	0.01
6.375% due 21/08/2026 (h)(j)	1,000	1,116	0.03
7.125% due 29/07/2022 (h)(j)	1,700	1,775	0.05
7.500% due 17/07/2023 (h)(j)	2,100	2,289	0.06
7.500% due 11/12/2023 (h)(j)	3,700	4,112	0.11
Cromwell Ereit Lux Finco SARL			
2.125% due 19/11/2025	€ 3,100	3,817	0.10
Crown Castle International Corp.			
3.800% due 15/02/2028	$ 4,050	4,503	0.12
CTP NV			
0.500% due 21/06/2025	€ 2,200	2,600	0.07
1.250% due 21/06/2029	4,000	4,694	0.12
Cyrusone Europe Finance DAC			
1.125% due 26/05/2028	2,200	2,596	0.07
Deutsche Bank AG			
0.898% due 28/05/2024 (k)	$ 1,900	1,892	0.05
1.375% due 03/09/2026	€ 6,400	7,870	0.21
1.375% due 17/02/2032	4,600	5,541	0.15
1.625% due 20/01/2027	1,900	2,371	0.06
2.625% due 16/12/2024	£ 1,200	1,732	0.05
3.035% due 28/05/2032 (k)	$ 800	815	0.02
3.875% due 12/02/2024	£ 3,500	5,177	0.14
3.961% due 26/11/2025	$ 5,000	5,409	0.14
4.250% due 14/10/2021	11,050	11,170	0.30
4.625% due 30/10/2027 (h)(j)	€ 1,200	1,482	0.04
5.000% due 14/02/2022	$ 5,100	5,240	0.14
Digital Dutch Finco BV			
1.500% due 15/03/2030	€ 1,100	1,379	0.04
Doric Nimrod Air Alpha Pass-Through Trust			
5.250% due 30/05/2025	$ 49	49	0.00
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust			
5.125% due 30/11/2024	405	407	0.01
E*TRADE Financial Corp.			
4.500% due 20/06/2028	7,500	8,696	0.23
Equinix, Inc.			
0.250% due 15/03/2027	€ 1,500	1,769	0.05
Fairfax Financial Holdings Ltd.			
4.625% due 29/04/2030	$ 2,500	2,869	0.08
Five Corners Funding Trust			
4.419% due 15/11/2023	800	873	0.02
Ford Motor Credit Co. LLC			
0.000% due 01/12/2021	€ 700	830	0.02
1.068% due 12/10/2021	$ 400	400	0.01
1.256% due 03/08/2022	300	299	0.01
1.391% due 15/02/2023	400	399	0.01
1.416% due 28/03/2022	500	499	0.01
2.330% due 25/11/2025	€ 200	246	0.01
2.748% due 14/06/2024	£ 2,300	3,227	0.09
2.900% due 16/02/2028	$ 1,800	1,794	0.05
3.021% due 06/03/2024	€ 900	1,121	0.03
3.250% due 15/09/2025	100	127	0.00
3.550% due 07/10/2022	$ 3,800	3,907	0.10
4.535% due 06/03/2025	£ 200	297	0.01
5.596% due 07/01/2022	$ 5,100	5,211	0.14
Goldman Sachs Group, Inc.			
0.010% due 30/04/2024	€ 4,900	5,815	0.15
0.523% due 08/03/2023	$ 1,500	1,502	0.04
0.673% due 08/03/2024	1,500	1,503	0.04
0.966% due 31/10/2022	500	501	0.01
1.000% due 16/12/2025	£ 2,500	3,446	0.09
1.326% due 15/05/2026	$ 800	822	0.02
1.875% due 16/12/2030	£ 2,500	3,464	0.09
3.200% due 23/02/2023	$ 3,800	3,966	0.10
HSBC Holdings PLC			
1.155% due 18/05/2024	2,300	2,331	0.06
1.750% due 24/07/2027	£ 5,200	7,269	0.19
4.300% due 08/03/2026	$ 700	790	0.02
4.583% due 19/06/2029	2,900	3,354	0.09
4.750% due 04/07/2029 (h)(j)	€ 2,200	2,958	0.08
5.250% due 16/09/2022 (h)(j)	200	249	0.01
IMMOFINANZ AG			
2.500% due 15/10/2027	1,600	1,964	0.05
2.625% due 27/01/2023	3,000	3,671	0.10
Intesa Sanpaolo SpA			
0.750% due 16/03/2028	3,100	3,699	0.10
3.250% due 23/09/2024	$ 5,800	6,173	0.16
4.000% due 23/09/2029	400	439	0.01
5.148% due 10/06/2030	£ 1,400	2,208	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Jackson National Life Global Funding			
2.375% due 15/09/2022	$ 600	$ 615	0.02
2.500% due 27/06/2022	800	817	0.02
JPMorgan Chase & Co.			
3.220% due 01/03/2025	3,050	3,241	0.09
4.005% due 23/04/2029	4,500	5,094	0.13
LeasePlan Corp. NV			
0.250% due 23/02/2026	€ 2,700	3,193	0.08
Legal & General Group PLC			
5.625% due 24/03/2031 (h)(j)	£ 800	1,241	0.03
Lloyds Banking Group PLC			
0.500% due 12/11/2025	€ 2,000	2,407	0.06
4.375% due 22/03/2028	$ 900	1,035	0.03
7.625% due 27/06/2023 (h)(j)	£ 20,128	30,500	0.81
Logicor Financing SARL			
1.500% due 13/07/2026	€ 2,300	2,868	0.08
1.625% due 15/07/2027	1,000	1,251	0.03
2.750% due 15/01/2030	£ 900	1,308	0.03
Mitsubishi HC Capital, Inc.			
2.250% due 07/09/2021	$ 200	201	0.01
3.406% due 28/02/2022	300	305	0.01
3.960% due 19/09/2023	600	640	0.02
Morgan Stanley			
1.114% due 22/07/2022	3,000	3,002	0.08
1.576% due 24/10/2023	2,600	2,643	0.07
3.875% due 29/04/2024	2,575	2,802	0.07
4.000% due 23/07/2025	625	696	0.02
MPT Operating Partnership LP			
2.500% due 24/03/2026	£ 2,500	3,523	0.09
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal			
0.625% due 21/06/2027	€ 1,200	1,416	0.04
2.125% due 21/06/2052	3,400	4,071	0.11
Nationwide Building Society			
3.766% due 08/03/2024	$ 3,500	3,677	0.10
4.302% due 08/03/2029	6,800	7,687	0.20
4.363% due 01/08/2024	2,000	2,147	0.06
5.875% due 20/12/2024 (h)(j)	£ 1,600	2,437	0.06
Natwest Group PLC			
0.750% due 15/11/2025	€ 13,300	16,103	0.43
1.697% due 25/06/2024	$ 900	921	0.02
2.000% due 04/03/2025	€ 4,500	5,613	0.15
4.519% due 25/06/2024	$ 7,200	7,733	0.20
4.892% due 18/05/2029	1,700	1,993	0.05
8.625% due 15/08/2021 (h)(j)	1,300	1,312	0.03
NatWest Markets PLC			
1.000% due 28/05/2024	€ 1,700	2,081	0.05
NE Property BV			
2.625% due 22/05/2023	1,300	1,604	0.04
New York Life Global Funding			
2.250% due 12/07/2022	$ 1,500	1,532	0.04
Nissan Motor Acceptance Corp.			
2.000% due 09/03/2026	1,400	1,410	0.04
2.650% due 13/07/2022	1,300	1,322	0.03
2.800% due 13/01/2022	2,000	2,023	0.05
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 2,500	2,898	0.08
3.650% due 19/11/2029	2,900	3,353	0.09
Nuveen Finance LLC			
4.125% due 01/11/2024	$ 500	552	0.01
OneMain Finance Corp.			
5.625% due 15/03/2023	350	374	0.01
6.125% due 15/03/2024	2,650	2,855	0.08
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	2,900	3,049	0.08
5.250% due 15/08/2022	363	380	0.01
5.500% due 15/02/2024	100	110	0.00
Park Intermediate Holdings LLC			
4.875% due 15/05/2029	2,500	2,589	0.07
7.500% due 01/06/2025	3,800	4,131	0.11
Piper Sandler Cos.			
5.200% due 15/10/2023	3,600	3,609	0.10
QNB Finance Ltd.			
1.256% due 12/02/2022	19,100	19,184	0.51
RLJ Lodging Trust LP			
3.750% due 01/07/2026	1,600	1,618	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sagax AB			
1.125% due 30/01/2027	€ 3,800	$ 4,607	0.12
2.000% due 17/01/2024	800	990	0.03
2.250% due 13/03/2025	2,200	2,775	0.07
Sagax Euro Mtn NL BV			
0.750% due 26/01/2028	2,200	2,590	0.07
1.000% due 17/05/2029	1,200	1,419	0.04
Samhallsbyggnadsbolaget i Norden AB			
1.000% due 12/08/2027	2,800	3,360	0.09
Santander UK Group Holdings PLC			
3.823% due 03/11/2028	$ 5,100	5,612	0.15
4.796% due 15/11/2024	8,800	9,626	0.25
7.375% due 24/06/2022 (h)(j)	£ 600	877	0.02
SBB Treasury Oyj			
0.114% due 01/02/2023	€ 1,700	2,020	0.05
Sirius Real Estate Ltd.			
1.125% due 22/06/2026	4,400	5,205	0.14
SL Green Operating Partnership LP			
1.136% due 16/08/2021	$ 3,400	3,401	0.09
Stichting AK Rabobank Certificaten			
2.188% due (h)	€ 1,996	3,192	0.08
Synchrony Bank			
3.000% due 15/06/2022	$ 600	614	0.02
Synchrony Financial			
5.150% due 19/03/2029	11,500	13,634	0.36
TP ICAP Ltd.			
5.250% due 29/05/2026	£ 3,500	5,532	0.15
UBS AG			
7.625% due 17/08/2022 (j)	$ 1,050	1,130	0.03
UBS Group AG			
4.375% due 10/02/2031 (h)(j)	900	922	0.02
UniCredit SpA			
2.569% due 22/09/2026	350	355	0.01
4.086% due 14/01/2022	6,200	6,312	0.17
6.625% due 03/06/2023 (h)(j)	€ 2,000	2,558	0.07
7.830% due 04/12/2023	$ 12,000	13,911	0.37
9.250% due 03/06/2022 (h)(j)	€ 4,100	5,217	0.14
Ursa Re Ltd.			
3.791% due 07/12/2027	$ 6,000	6,238	0.16
VICI Properties LP			
3.500% due 15/02/2025	1,700	1,739	0.05
3.750% due 15/02/2027	3,300	3,367	0.09
4.125% due 15/08/2030	2,500	2,574	0.07
Virgin Money UK PLC			
3.375% due 24/04/2026	£ 200	294	0.01
4.000% due 25/09/2026	600	908	0.02
4.000% due 03/09/2027	100	153	0.00
Volkswagen Financial Services NV			
0.875% due 20/02/2025	3,200	4,413	0.12
1.125% due 18/09/2023	3,300	4,598	0.12
2.750% due 10/07/2023	2,400	3,450	0.09
Wells Fargo & Co.			
1.416% due 31/10/2023	$ 500	507	0.01
3.000% due 22/04/2026	2,100	2,259	0.06
Wells Fargo Bank N.A.			
3.550% due 14/08/2023	9,900	10,542	0.28
Workspace Group PLC			
2.250% due 11/03/2028	£ 2,700	3,714	0.10
WPC Eurobond BV			
1.350% due 15/04/2028	€ 1,700	2,088	0.05
		710,482	18.79
INDUSTRIALS			
Aeroporti di Roma SpA			
1.750% due 30/07/2031	3,800	4,703	0.12
5.441% due 20/02/2023	£ 300	443	0.01
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	$ 961	1,066	0.03
AMC Networks, Inc.			
4.750% due 01/08/2025	1,700	1,750	0.05
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	319	325	0.01
3.250% due 15/04/2030	159	155	0.00
3.350% due 15/04/2031	921	939	0.02
3.375% due 01/11/2028	1,052	1,048	0.03
3.575% due 15/07/2029	1,100	1,123	0.03
3.700% due 01/04/2028	195	199	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Airlines, Inc.			
5.750% due 20/04/2029	$ 3,200	$ 3,464	0.09
APT Pipelines Ltd.			
2.500% due 15/03/2036	£ 3,200	4,474	0.12
Atlantia SpA			
1.875% due 12/02/2028	€ 10,100	12,343	0.33
B.C. Unlimited Liability Co.			
4.250% due 15/05/2024	$ 1,033	1,045	0.03
Bayer U.S. Finance LLC			
1.129% due 15/12/2023	200	203	0.01
2.750% due 15/07/2021	200	200	0.01
3.875% due 15/12/2023	400	429	0.01
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	£ 7,600	10,532	0.28
BMW U.S. Capital LLC			
3.400% due 13/08/2021	$ 2,400	2,409	0.06
Boeing Co.			
1.950% due 01/02/2024	700	717	0.02
2.750% due 01/02/2026	5,100	5,331	0.14
British Airways Pass-Through Trust			
4.250% due 15/05/2034	474	512	0.01
Broadcom, Inc.			
4.110% due 15/09/2028	20	22	0.00
Carnival Corp.			
11.500% due 01/04/2023	8,500	9,577	0.25
CCO Holdings LLC			
5.000% due 01/02/2028	1,250	1,312	0.03
Central Japan Railway Co.			
2.800% due 23/02/2022	600	608	0.02
Charter Communications Operating LLC			
3.500% due 01/06/2041	2,000	2,017	0.05
3.900% due 01/06/2052	1,900	1,940	0.05
4.200% due 15/03/2028	2,800	3,173	0.08
4.464% due 23/07/2022	3,800	3,935	0.10
4.908% due 23/07/2025	2,970	3,367	0.09
6.384% due 23/10/2035	875	1,171	0.03
6.484% due 23/10/2045	1,100	1,517	0.04
6.834% due 23/10/2055	150	221	0.01
Cigna Corp.			
3.750% due 15/07/2023	794	846	0.02
Constellation Oil Services Holding S.A. (10.000% PIK)			
10.000% due 09/11/2024 ^(c)	2,343	596	0.02
Coty, Inc.			
3.875% due 15/04/2026	€ 4,200	5,011	0.13
5.000% due 15/04/2026	$ 6,300	6,406	0.17
CVS Health Corp.			
3.500% due 20/07/2022	200	206	0.01
DAE Funding LLC			
1.625% due 15/02/2024	2,500	2,541	0.07
Dell International LLC			
5.450% due 15/06/2023	1,500	1,628	0.04
6.020% due 15/06/2026	900	1,081	0.03
El Paso Natural Gas Co. LLC			
8.625% due 15/01/2022	1,200	1,251	0.03
Enbridge, Inc.			
0.655% due 18/02/2022	11,300	11,329	0.30
Energean Israel Finance Ltd.			
4.500% due 30/03/2024	2,000	2,048	0.05
4.875% due 30/03/2026	1,200	1,232	0.03
Energy Transfer Partners LP			
5.875% due 01/03/2022	300	306	0.01
Equifax, Inc.			
3.600% due 15/08/2021	700	703	0.02
Exela Intermediate LLC			
10.000% due 15/07/2023	1,550	1,023	0.03
Expedia Group, Inc.			
2.950% due 15/03/2031	2,000	2,031	0.05
6.250% due 01/05/2025	1,669	1,943	0.05
Flex Ltd.			
5.000% due 15/02/2023	500	533	0.01
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	€ 1,900	2,332	0.06
Gap, Inc.			
8.375% due 15/05/2023	$ 1,200	1,354	0.04
8.625% due 15/05/2025	600	659	0.02
8.875% due 15/05/2027	400	464	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GATX Corp.			
0.896% due 05/11/2021	$ 800	$ 802	0.02
Glencore Finance Canada Ltd.			
4.950% due 15/11/2021	1,000	1,016	0.03
Gruenenthal GmbH			
3.625% due 15/11/2026	€ 2,900	3,542	0.09
4.125% due 15/05/2028	700	857	0.02
HCA, Inc.			
4.750% due 01/05/2023	$ 100	107	0.00
5.375% due 01/09/2026	900	1,037	0.03
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	2,200	2,175	0.06
3.750% due 01/05/2029	600	607	0.02
4.000% due 01/05/2031	10,400	10,506	0.28
Hilton Grand Vacations Borrower Escrow LLC			
5.000% due 01/06/2029	4,000	4,095	0.11
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
3.750% due 15/09/2026 (c)	€ 3,200	3,877	0.10
Imperial Brands Finance Netherlands BV			
1.750% due 18/03/2033	4,200	5,030	0.13
Imperial Brands Finance PLC			
2.125% due 12/02/2027	2,500	3,180	0.08
Intelsat Jackson Holdings S.A.			
8.500% due 15/10/2024 ^	$ 2,000	1,187	0.03
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	€ 2,500	3,092	0.08
3.375% due 08/10/2028	£ 1,000	1,496	0.04
Interpublic Group of Cos., Inc.			
3.750% due 01/10/2021	$ 400	404	0.01
JetBlue Pass-Through Trust			
2.750% due 15/11/2033	188	194	0.01
Kraft Heinz Foods Co.			
5.000% due 15/07/2035	100	123	0.00
Melco Resorts Finance Ltd.			
5.375% due 04/12/2029	200	212	0.01
Micron Technology, Inc.			
4.640% due 06/02/2024	7,500	8,227	0.22
Mileage Plus Holdings LLC			
6.500% due 20/06/2027	5,200	5,732	0.15
MPLX LP			
3.500% due 01/12/2022	400	416	0.01
NCL Corp. Ltd.			
10.250% due 01/02/2026	5,800	6,757	0.18
12.250% due 15/05/2024	5,000	6,045	0.16
Nidec Corp.			
0.046% due 30/03/2026	€ 2,600	3,084	0.08
Nissan Motor Co. Ltd.			
3.522% due 17/09/2025	$ 7,500	8,014	0.21
4.345% due 17/09/2027	2,900	3,190	0.08
NVR, Inc.			
3.950% due 15/09/2022	600	620	0.02
Ovintiv Exploration, Inc.			
5.375% due 01/01/2026	3,500	3,948	0.10
Panasonic Corp.			
2.536% due 19/07/2022	1,600	1,632	0.04
Penske Truck Leasing Co. LP			
3.950% due 10/03/2025	2,000	2,189	0.06
Petroleos Mexicanos			
6.840% due 23/01/2030	5,000	5,159	0.14
Petronas Capital Ltd.			
3.500% due 21/04/2030	400	439	0.01
QVC, Inc.			
4.375% due 15/03/2023	700	739	0.02
Reckitt Benckiser Treasury Services PLC			
0.694% due 24/06/2022	2,200	2,211	0.06
RELX Capital, Inc.			
3.500% due 16/03/2023	400	420	0.01
Sabine Pass Liquefaction LLC			
4.200% due 15/03/2028	4,000	4,520	0.12
Safran S.A.			
0.750% due 17/03/2031	€ 3,300	3,980	0.11
Sands China Ltd.			
5.400% due 08/08/2028	$ 7,800	9,065	0.24
Scripps Escrow, Inc.			
5.375% due 15/01/2031	1,600	1,597	0.04
Six Flags Theme Parks, Inc.			
7.000% due 01/07/2025	$ 2,500	$ 2,698	0.07
Sixt SE			
1.750% due 09/12/2024	€ 500	613	0.02
Sprint Spectrum Co. LLC			
3.360% due 20/03/2023	$ 19	19	0.00
Syngenta Finance NV			
3.375% due 16/04/2026	€ 1,000	1,322	0.04
T-Mobile USA, Inc.			
3.300% due 15/02/2051	$ 2,700	2,699	0.07
3.875% due 15/04/2030	4,200	4,709	0.12
Tesco Corporate Treasury Services PLC			
0.875% due 29/05/2026	€ 2,200	2,685	0.07
Toyota Industries Corp.			
3.110% due 12/03/2022	$ 2,100	2,137	0.06
Toyota Tsusho Corp.			
3.625% due 13/09/2023	3,400	3,621	0.10
Transocean, Inc.			
7.250% due 01/11/2025	8,000	6,989	0.19
7.500% due 15/01/2026	750	646	0.02
UCB S.A.			
1.000% due 30/03/2028	€ 5,700	6,825	0.18
United Airlines Pass-Through Trust			
5.875% due 15/04/2029	$ 3,521	3,914	0.10
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	£ 4,000	5,521	0.15
Vmed O2 UK Financing PLC			
4.500% due 15/07/2031 (b)	2,800	3,888	0.10
VMware, Inc.			
2.950% due 21/08/2022	$ 2,700	2,770	0.07
Volkswagen Group of America Finance LLC			
4.000% due 12/11/2021	1,000	1,014	0.03
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	€ 4,600	5,505	0.15
Zimmer Biomet Holdings, Inc.			
3.150% due 01/04/2022	$ 400	406	0.01
3.375% due 30/11/2021	800	804	0.02
		308,101	8.15

UTILITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Transmission Systems, Inc.			
5.250% due 15/01/2022	200	205	0.01
CK Hutchison Group Telecom Finance S.A.			
1.500% due 17/10/2031	€ 2,500	3,095	0.08
2.625% due 17/10/2034	£ 2,500	3,584	0.10
Duke Energy Corp.			
0.775% due 11/03/2022	$ 5,000	5,019	0.13
Enel Finance International NV			
4.250% due 14/09/2023	2,300	2,480	0.07
Midwest Connector Capital Co. LLC			
3.625% due 01/04/2022	1,200	1,220	0.03
NextEra Energy Capital Holdings, Inc.			
0.867% due 25/02/2022	3,200	3,213	0.09
1.950% due 01/09/2022	3,000	3,056	0.08
ONEOK, Inc.			
4.350% due 15/03/2029	100	113	0.00
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	4,800	4,667	0.12
3.000% due 15/06/2028	2,400	2,414	0.06
3.150% due 01/01/2026	500	516	0.01
3.300% due 01/12/2027 ^	3,000	3,087	0.08
3.500% due 01/08/2050	300	268	0.01
4.300% due 15/03/2045 ^	500	482	0.01
Petrobras Global Finance BV			
5.999% due 27/01/2028	13,004	14,955	0.40
Rio Oil Finance Trust			
9.250% due 06/07/2024	1,619	1,797	0.05
9.750% due 06/01/2027	996	1,178	0.03
Southern Co. Gas Capital Corp.			
2.450% due 01/10/2023	500	520	0.01
Sprint Corp.			
7.125% due 15/06/2024	800	924	0.03
		52,793	1.40
Total Corporate Bonds & Notes		1,071,376	28.34

CONVERTIBLE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Royal Caribbean Cruises Ltd.			
4.250% due 15/06/2023	$ 5,000	$ 6,838	0.18
Southwest Airlines Co.			
1.250% due 01/05/2025	7,500	11,395	0.30
		18,233	0.48

MUNICIPAL BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
California State General Obligation Bonds, (BABs), (AGM/CR Insured), Series 2010			
6.875% due 01/11/2026	2,345	3,064	0.08
California State General Obligation Bonds, Series 2017			
0.866% due 01/04/2047	2,600	2,603	0.07
Commonwealth of Puerto Rico General Obligation Bonds, Series 2012			
5.500% due 01/07/2026 ^	110	97	0.00
Illinois State General Obligation Bonds, (BABs), Series 2010			
7.350% due 01/07/2035	750	969	0.03
Texas Public Finance Authority Revenue Notes, Series 2014			
8.250% due 01/07/2024	375	378	0.01
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007			
0.000% due 01/06/2047 (e)	22,700	2,544	0.07
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020			
3.151% due 01/06/2032	1,500	1,560	0.04
3.301% due 01/06/2033	800	832	0.02
		12,047	0.32

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fannie Mae			
0.212% due 25/03/2034	64	63	0.00
0.222% due 25/11/2031	18	18	0.00
0.232% due 25/02/2032	35	35	0.00
0.262% due 25/11/2032	12	12	0.00
0.442% due 25/03/2037	33	33	0.00
0.480% due 25/07/2042 (a)	26,091	380	0.01
0.492% due 25/09/2032	2	2	0.00
0.533% due 18/10/2030	5	5	0.00
0.616% due 25/06/2042 (a)	21,266	367	0.01
1.962% due 25/09/2060 (a)	21,652	524	0.01
2.000% due 25/11/2050 (a)	4,818	470	0.01
2.245% due 25/06/2043 (a)	7,125	542	0.02
3.506% due 25/08/2046	218	201	0.01
4.000% due 25/06/2050 (a)	8,984	1,512	0.04
5.949% due 25/11/2046 (a)	9,167	1,127	0.03
5.959% due 25/07/2059 (a)	14,114	2,734	0.07
6.009% due 25/07/2050 (a)	7,665	1,212	0.03
6.059% due 25/07/2043 (a)	1,699	300	0.01
6.109% due 25/05/2048 (a)	3,458	591	0.02
6.409% due 25/03/2042 (a)	11,640	2,164	0.06
6.509% due 25/11/2035 (a)	166	19	0.00
6.539% due 25/10/2039 (a)	4,481	353	0.01
24.231% due 25/03/2036	413	665	0.02
Freddie Mac			
0.372% due 25/09/2031	136	134	0.00
1.516% due 25/07/2044	474	490	0.01
1.650% due 25/10/2021 (a)	6,228	0	0.00
2.000% due 25/12/2050 (a)	4,856	465	0.01
2.325% due 01/09/2027	2	2	0.00
2.519% due 15/08/2042	1,327	1,207	0.03
4.000% due 15/01/2033 - 25/07/2050 (a)	26,878	4,306	0.12
4.000% due 01/07/2047	220	237	0.01
5.500% due 01/04/2027 - 01/01/2040	663	759	0.02
5.857% due 15/12/2037 (a)	432	75	0.00
6.009% due 25/06/2050 (a)	16,088	2,995	0.08
6.537% due 15/04/2042 (a)	237	49	0.00
Ginnie Mae			
2.125% due 20/11/2029	3	3	0.00
2.250% due 20/09/2031	141	146	0.00
3.500% due 15/07/2045	12,773	14,087	0.37
4.500% due 20/10/2045 (a)	3,901	642	0.02
Ginnie Mae, TBA			
4.000% due 01/07/2051	8,000	8,566	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security			
1.328% due 01/11/2042	$ 21	$ 21	0.00
1.920% due 01/12/2034	3	3	0.00
2.035% due 01/02/2035	14	15	0.00
3.500% due 01/04/2037 - 01/07/2048	16,880	18,284	0.48
4.000% due 01/05/2047 - 01/03/2049	17,240	18,429	0.49
4.500% due 01/04/2028	11	12	0.00
5.500% due 01/07/2026 - 01/08/2040	703	797	0.02
6.000% due 01/10/2025 - 01/05/2041	369	424	0.01
		85,477	2.26

U.S. TREASURY OBLIGATIONS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Bonds			
2.250% due 15/08/2046	150	155	0.00
2.500% due 15/02/2045	4,220	4,567	0.12
2.875% due 15/08/2045	1,450	1,677	0.05
3.000% due 15/11/2044	350	412	0.01
3.125% due 15/08/2044	100	120	0.00
U.S. Treasury Notes			
0.250% due 31/08/2025	12,200	11,957	0.32
0.250% due 30/09/2025	7,600	7,442	0.20
0.500% due 28/02/2026	30,100	29,649	0.78
0.625% due 15/08/2030	5,100	4,752	0.13
0.875% due 15/11/2030	35,600	33,859	0.90
1.250% due 31/08/2024	84,500	86,510	2.29
1.500% due 15/02/2030	35,300	35,654	0.94
1.750% due 30/04/2022	30	30	0.00
1.750% due 15/07/2022	7,740	7,873	0.21
1.875% due 31/07/2022	46,570	47,465	1.26
1.875% due 31/08/2024	50	52	0.00
2.000% due 31/12/2021	7,950	8,027	0.21
2.000% due 31/07/2022	120,700	123,189	3.26
2.125% due 30/09/2021	46,600	46,840	1.24
2.125% due 31/03/2024	60	63	0.00
2.125% due 30/11/2024	30	32	0.00
2.250% due 31/01/2024	20	21	0.00
2.250% due 15/11/2024	310	328	0.01
2.375% due 15/08/2024	30	32	0.00
2.375% due 15/05/2029	7,700	8,311	0.22
2.500% due 31/01/2024	60	63	0.00
2.625% due 15/02/2029	1,560	1,711	0.04
2.875% due 30/11/2023	60	64	0.00
		460,855	12.19

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Adjustable Rate Mortgage Trust			
0.612% due 25/01/2036	1,313	1,269	0.03
2.662% due 25/10/2035 ^	235	232	0.01
2.846% due 25/11/2035 ^	345	306	0.01
2.867% due 25/08/2035	52	51	0.00
2.962% due 25/01/2036 ^	40	38	0.00
3.015% due 25/03/2037 ^	14	14	0.00
3.078% due 25/02/2036 ^	1,639	1,323	0.04
American Home Mortgage Assets Trust			
0.512% due 25/06/2037	4,426	4,373	0.12
1.036% due 25/11/2046	66	28	0.00
6.750% due 25/11/2046	704	684	0.02
American Home Mortgage Investment Trust			
1.921% due 25/11/2045 ^	285	177	0.01
Banc of America Alternative Loan Trust			
0.452% due 25/06/2037	788	595	0.02
6.000% due 25/06/2046 ^	347	341	0.01
6.000% due 25/07/2046 ^	554	539	0.01
6.549% due 25/06/2037 ^(a)	855	164	0.00
Banc of America Funding Trust			
0.413% due 20/02/2047	806	952	0.03
0.473% due 20/07/2036	6,557	6,574	0.17
0.473% due 20/12/2046 ^	276	274	0.01
0.492% due 25/05/2037 ^	192	178	0.01
2.586% due 20/12/2034 ^	14	12	0.00
2.654% due 20/06/2036 ^	19	19	0.00
2.707% due 20/02/2036	48	49	0.00
2.712% due 20/04/2035 ^	1,282	1,237	0.03
2.823% due 20/10/2046 ^	109	99	0.00
2.995% due 20/06/2037 ^	70	67	0.00
3.348% due 20/01/2047 ^	65	62	0.00
Banc of America Mortgage Trust			
2.474% due 25/06/2035	$ 68	$ 64	0.00
2.582% due 25/02/2035	134	139	0.00
2.882% due 25/05/2035 ^	364	366	0.01
4.122% due 20/07/2032	0	0	0.00
BCAP LLC Trust			
0.172% due 26/11/2036	1,957	1,970	0.05
0.262% due 25/01/2037 ^	2,559	2,525	0.07
0.272% due 25/03/2037	1,031	1,013	0.03
1.392% due 25/09/2047	1,195	1,182	0.03
4.824% due 26/03/2037	4,136	4,880	0.13
5.250% due 26/02/2036	656	416	0.01
5.250% due 26/06/2036	13,606	7,867	0.21
5.250% due 26/04/2037	843	631	0.02
5.250% due 26/06/2037	234	233	0.01
Bear Stearns Adjustable Rate Mortgage Trust			
2.216% due 25/04/2033	12	12	0.00
2.527% due 25/01/2035	37	37	0.00
2.829% due 25/02/2033	1	1	0.00
2.858% due 25/01/2035	43	42	0.00
3.048% due 25/11/2034	4	4	0.00
3.128% due 25/07/2034	56	54	0.00
3.171% due 25/08/2035 ^	82	82	0.00
3.450% due 25/09/2034	143	146	0.00
3.925% due 25/11/2034	45	40	0.00
Bear Stearns ALT-A Trust			
0.432% due 25/08/2036 ^	233	219	0.01
0.532% due 25/04/2036 ^	608	785	0.02
0.572% due 25/02/2036	509	513	0.01
2.624% due 25/05/2035	401	411	0.01
2.704% due 25/04/2035	72	68	0.00
2.973% due 25/03/2036 ^	327	291	0.01
3.048% due 25/01/2034	56	59	0.00
3.051% due 25/09/2035 ^	4,655	2,646	0.07
3.115% due 25/11/2036	3,741	2,867	0.08
3.344% due 25/11/2036 ^	26	18	0.00
Canada Square Funding PLC			
1.149% due 17/10/2051	£ 6,599	9,166	0.24
Chase Mortgage Finance Trust			
2.485% due 25/02/2037	$ 24	24	0.00
3.132% due 25/03/2037 ^	444	446	0.01
ChaseFlex Trust			
0.392% due 25/07/2037	14	13	0.00
ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust			
4.152% due 25/08/2037 ^	1,059	1,029	0.03
Chevy Chase Funding LLC Mortgage-Backed Certificates			
0.650% due 16/01/2057	£ 3,273	4,534	0.12
Citicorp Mortgage Securities Trust			
6.000% due 25/09/2037	$ 46	47	0.00
Citigroup Global Markets Mortgage Securities, Inc.			
0.592% due 25/05/2032	33	31	0.00
Citigroup Mortgage Loan Trust			
0.572% due 25/11/2036	10	10	0.00
2.520% due 25/11/2035	168	170	0.01
2.955% due 25/09/2037 ^	359	328	0.01
3.065% due 25/07/2037 ^	13	13	0.00
Citigroup Mortgage Loan Trust, Inc.			
1.860% due 25/09/2035	3	3	0.00
2.262% due 25/02/2034	35	35	0.00
CitiMortgage Alternative Loan Trust			
0.692% due 25/01/2037	1,497	1,247	0.03
0.692% due 25/06/2037	2,251	1,881	0.05
0.742% due 25/09/2036	1,964	1,629	0.04
6.000% due 25/10/2037 ^	964	952	0.03
Countrywide Alternative Loan Resecuritization Trust			
6.000% due 25/05/2036 ^	112	89	0.00
Countrywide Alternative Loan Trust			
0.232% due 25/04/2047	957	870	0.02
0.252% due 25/09/2047	815	793	0.02
0.262% due 25/01/2037 ^	7	22	0.00
0.262% due 25/05/2047	741	705	0.02
0.272% due 25/05/2047	1,140	1,090	0.03
0.283% due 20/03/2047	6,873	5,944	0.16
0.288% due 20/12/2046 ^	9,770	8,552	0.23
0.292% due 25/04/2047	404	371	0.01
0.373% due 20/09/2046	608	412	0.01
0.462% due 25/02/2037 ^	2,390	587	0.02
0.472% due 25/09/2046 ^	26	26	0.00
0.492% due 25/05/2036 ^	538	442	0.01
0.513% due 20/03/2046	$ 69	$ 59	0.00
0.513% due 20/05/2046 ^	380	329	0.01
0.542% due 25/09/2035 ^	279	185	0.01
0.592% due 25/12/2035 ^	125	62	0.00
0.731% due 20/11/2035	24	22	0.00
0.802% due 25/07/2036 ^	616	225	0.01
0.992% due 25/12/2036 ^	764	277	0.01
1.116% due 25/12/2035	3,162	2,908	0.08
1.392% due 25/10/2035 ^	1,633	1,271	0.03
5.000% due 25/03/2035	7	6	0.00
5.500% due 25/11/2035 ^	204	159	0.00
5.500% due 25/01/2036	29	24	0.00
5.750% due 25/02/2035	189	177	0.01
5.750% due 25/07/2035 ^	740	620	0.02
5.750% due 25/05/2036	501	319	0.01
5.750% due 25/03/2037 ^	457	359	0.01
6.000% due 25/04/2036	651	415	0.01
6.000% due 25/04/2036 ^	238	161	0.00
6.000% due 25/08/2036 ^	142	116	0.00
6.000% due 25/12/2036 ^	1,311	818	0.02
6.000% due 25/02/2037 ^	250	163	0.00
6.000% due 25/03/2037 ^	319	192	0.01
6.000% due 25/04/2037 ^	617	410	0.01
6.000% due 25/05/2037 ^	109	73	0.00
6.000% due 25/08/2037 ^	703	508	0.01
6.500% due 25/08/2032	138	140	0.00
6.500% due 25/09/2037 ^	570	337	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
0.552% due 25/05/2035	48	42	0.00
0.672% due 25/04/2035	58	55	0.00
0.732% due 25/03/2035	359	320	0.01
0.752% due 25/02/2035	4	4	0.00
0.832% due 25/02/2035	966	904	0.02
2.195% due 20/02/2036 ^	50	44	0.00
2.241% due 20/07/2034	86	87	0.00
2.575% due 25/04/2035	40	35	0.00
2.743% due 20/04/2036 ^	29	27	0.00
2.871% due 20/05/2036 ^	782	808	0.02
2.958% due 25/08/2034 ^	75	74	0.00
3.327% due 20/02/2036	632	639	0.02
5.250% due 25/12/2027 ^	32	27	0.00
5.500% due 25/11/2035 ^	5	4	0.00
5.750% due 25/02/2037 ^	480	344	0.01
5.750% due 25/05/2037 ^	27	21	0.00
5.750% due 25/08/2037	2,565	2,047	0.05
6.000% due 25/09/2037 ^	99	75	0.00
6.500% due 25/12/2037	1,057	668	0.02
Countrywide Home Loan Reperforming REMIC Trust			
6.500% due 25/11/2034 ^	26	26	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
0.714% due 25/03/2032	44	42	0.00
6.000% due 25/01/2036 ^	511	420	0.01
Credit Suisse Mortgage Capital Certificates			
0.592% due 30/11/2037	3,068	2,938	0.08
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
0.692% due 25/02/2037	4,761	2,387	0.06
6.250% due 25/08/2036 ^	52	33	0.00
7.000% due 25/08/2037 ^	397	322	0.01
Darrowby No. 5 PLC			
0.579% due 20/12/2057	£ 4,878	6,783	0.18
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.392% due 25/09/2047 ^	$ 834	761	0.02
0.422% due 25/08/2037 ^	478	409	0.01
Durham Mortgages B PLC			
0.688% due 31/03/2054	£ 6,089	8,406	0.22
Dutch Property Finance BV			
0.111% due 28/07/2054	€ 2,623	3,121	0.08
EMF-NL Prime BV			
0.263% due 17/04/2041	247	283	0.01
Eurosail PLC			
0.963% due 17/10/2040	94	112	0.00
Finsbury Square PLC			
0.849% due 16/03/2070	£ 5,963	8,269	0.22
First Horizon Alternative Mortgage Securities Trust			
2.333% due 25/09/2034	$ 86	85	0.00
2.690% due 25/01/2036 ^	395	272	0.01
First Horizon Mortgage Pass-Through Trust			
2.861% due 25/08/2035	32	25	0.00
Friary No. 6 PLC			
0.769% due 21/11/2067	£ 5,295	7,384	0.20

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GMAC Mortgage Corp. Loan Trust			
3.052% due 19/04/2036 ^	$ 55	$ 48	0.00
Great Hall Mortgages PLC			
0.255% due 18/06/2039	39	38	0.00
GreenPoint Mortgage Funding Trust			
0.632% due 25/11/2045	258	235	0.01
GSR Mortgage Loan Trust			
3.106% due 25/11/2035 ^	104	77	0.00
5.750% due 25/03/2036 ^	14	14	0.00
5.750% due 25/01/2037 ^	25	21	0.00
6.000% due 25/11/2035 ^	854	521	0.01
6.000% due 25/03/2037 ^	66	51	0.00
6.000% due 25/05/2037 ^	169	149	0.00
6.500% due 25/09/2036 ^	82	51	0.00
HarborView Mortgage Loan Trust			
0.252% due 25/05/2038	734	668	0.02
0.533% due 19/05/2035	46	44	0.00
0.593% due 19/01/2036	806	592	0.02
0.653% due 19/02/2036	265	184	0.01
0.913% due 19/11/2034 ^	124	112	0.00
2.193% due 19/06/2045 ^	1,126	653	0.02
3.153% due 19/10/2033	30	30	0.00
HomeBanc Mortgage Trust			
2.432% due 25/04/2037 ^	2,911	2,793	0.07
Impac CMB Trust			
0.732% due 25/09/2034	6	6	0.00
0.732% due 25/03/2035	581	571	0.02
0.752% due 25/03/2035	517	529	0.01
0.872% due 25/10/2034	472	479	0.01
1.012% due 25/11/2034	31	31	0.00
IndyMac Adjustable Rate Mortgage Trust			
1.810% due 25/01/2032	22	21	0.00
IndyMac Mortgage Loan Trust			
0.512% due 25/07/2036	1,009	968	0.03
0.692% due 25/07/2035	274	256	0.01
0.892% due 25/11/2034	117	114	0.00
0.912% due 25/11/2034 ^	84	78	0.00
2.838% due 25/07/2037	2,254	1,824	0.05
2.869% due 25/06/2037	962	642	0.02
2.933% due 25/06/2037 ^	80	66	0.00
2.976% due 25/06/2036	318	315	0.01
3.009% due 25/10/2034	271	275	0.01
6.500% due 25/07/2037 ^	2,885	1,485	0.04
JPMorgan Alternative Loan Trust			
0.272% due 25/06/2037	11,376	8,049	0.21
2.812% due 25/03/2036 ^	278	248	0.01
5.692% due 26/05/2037	1,344	1,141	0.03
JPMorgan Mortgage Trust			
2.456% due 25/12/2034	25	25	0.00
2.588% due 25/10/2035 ^	214	194	0.01
2.641% due 25/04/2036 ^	12	11	0.00
2.871% due 25/05/2034	7	7	0.00
2.905% due 25/11/2035 ^	32	30	0.00
2.949% due 27/07/2037	180	178	0.01
5.750% due 25/01/2036 ^	61	42	0.00
6.000% due 25/08/2037 ^	300	225	0.01
6.250% due 25/07/2036 ^	157	100	0.00
6.500% due 25/08/2036 ^	256	145	0.00
Lanark Master Issuer PLC			
0.819% due 22/12/2069	£ 2,460	3,420	0.09
Lehman Mortgage Trust			
5.947% due 25/04/2036 ^	$ 1,162	987	0.03
Lehman XS Trust			
0.992% due 25/08/2047 ^	629	574	0.02
Luminent Mortgage Trust			
0.452% due 25/12/2036 ^	31	30	0.00
MASTR Adjustable Rate Mortgages Trust			
2.037% due 25/05/2034	74	75	0.00
2.634% due 25/07/2035 ^	223	215	0.01
MASTR Seasoned Securitization Trust			
3.533% due 25/10/2032	116	120	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Certificates			
0.773% due 15/11/2031	28	28	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
0.513% due 15/12/2030	379	372	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Merrill Lynch Mortgage Investors Trust			
0.592% due 25/11/2035	$ 78	$ 78	0.00
2.756% due 25/03/2036 ^	555	359	0.01
2.809% due 25/02/2035	17	17	0.00
Morgan Stanley Mortgage Loan Trust			
2.499% due 25/12/2037	1,312	1,030	0.03
2.888% due 25/11/2037	2,029	1,753	0.05
Nomura Asset Acceptance Corp. Alternative Loan Trust			
1.162% due 25/02/2035	520	532	0.01
2.327% due 25/10/2035	149	140	0.00
3.607% due 25/06/2036	1,927	1,710	0.05
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates			
5.675% due 25/12/2035	0	0	0.00
Prime Mortgage Trust			
8.000% due 25/07/2034	443	396	0.01
RBSGC Structured Trust			
5.500% due 25/11/2035 ^	941	918	0.02
RBSSP Resecuritization Trust			
0.342% due 26/02/2037	427	429	0.01
0.572% due 27/06/2036	5,946	5,206	0.14
Residential Accredit Loans, Inc. Trust			
0.242% due 25/02/2047	2,886	1,479	0.04
0.342% due 25/08/2037	136	129	0.00
0.392% due 25/08/2035	43	37	0.00
0.472% due 25/09/2036 ^	921	898	0.02
0.472% due 25/12/2036	457	440	0.01
0.472% due 25/05/2047	519	502	0.01
0.492% due 25/11/2036 ^	143	101	0.00
0.652% due 25/12/2045	89	72	0.00
1.616% due 25/08/2035	80	74	0.00
3.983% due 25/12/2035 ^	193	180	0.01
6.000% due 25/08/2036 ^	419	417	0.01
6.500% due 25/09/2037 ^	156	153	0.00
Residential Asset Securitization Trust			
0.792% due 25/10/2035 ^	2,342	1,700	0.05
5.500% due 25/09/2035 ^	20	14	0.00
5.500% due 25/12/2035 ^	94	68	0.00
5.750% due 25/02/2036 ^	138	86	0.00
6.000% due 25/07/2037 ^	400	230	0.01
Residential Funding Mortgage Securities, Inc. Trust			
3.371% due 25/04/2037 ^	47	43	0.00
4.340% due 27/07/2037 ^	296	258	0.01
6.500% due 25/03/2032	26	27	0.00
RESIMAC Bastille Trust			
0.930% due 05/12/2059	304	305	0.01
Structured Adjustable Rate Mortgage Loan Trust			
2.386% due 25/04/2034	2	2	0.00
2.439% due 25/12/2034	24	24	0.00
2.537% due 25/02/2034	62	63	0.00
2.724% due 25/09/2034	401	419	0.01
2.961% due 25/09/2035	128	125	0.00
3.055% due 25/04/2036 ^	147	113	0.00
3.076% due 25/10/2035 ^	292	281	0.01
Structured Asset Mortgage Investments Trust			
0.212% due 25/08/2036	883	829	0.02
0.292% due 25/10/2036	2,465	2,388	0.06
0.472% due 25/06/2036	115	116	0.00
0.512% due 25/08/2036 ^	113	114	0.00
0.593% due 19/07/2035	209	205	0.01
Structured Asset Securities Corp.			
2.373% due 25/12/2033	86	87	0.00
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
2.337% due 25/06/2033	2	2	0.00
Thornburg Mortgage Securities Trust			
0.772% due 25/04/2043	77	78	0.00
1.342% due 25/06/2037 ^	603	552	0.02
1.494% due 25/06/2037	3,083	3,071	0.08
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	£ 8,789	12,207	0.32
Twin Bridges PLC			
0.899% due 12/03/2055	5,100	7,094	0.19
1.199% due 12/06/2053	2,060	2,867	0.08
UBS-Citigroup Commercial Mortgage Trust			
2.317% due 10/01/2045 (a)	$ 1,681	0	0.00
WaMu Mortgage Pass-Through Certificates Trust			
0.612% due 25/11/2045	1,047	1,032	0.03
0.672% due 25/07/2045	163	160	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.846% due 25/01/2047	$ 255	$ 253	0.01
0.856% due 25/01/2047 ^	85	82	0.00
0.866% due 25/06/2047 ^	6	2	0.00
0.876% due 25/04/2047	1,555	1,495	0.04
0.938% due 25/12/2046	170	169	0.01
1.096% due 25/06/2046	192	193	0.01
1.116% due 25/08/2046	165	165	0.01
1.516% due 25/06/2042	17	17	0.00
1.516% due 25/08/2042	39	38	0.00
1.843% due 25/07/2046	287	282	0.01
1.843% due 25/08/2046	2,375	2,330	0.06
1.843% due 25/11/2046	2,352	2,313	0.06
1.877% due 25/12/2046	259	252	0.01
2.409% due 25/03/2034	409	422	0.01
2.786% due 25/09/2033	44	44	0.00
2.858% due 25/06/2037 ^	99	97	0.00
2.931% due 25/03/2036	16	16	0.00
3.115% due 25/02/2037 ^	197	195	0.01
3.259% due 25/05/2037 ^	36	32	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.692% due 25/07/2036 ^	1,637	940	0.03
0.792% due 25/01/2036 ^	422	322	0.01
0.836% due 25/12/2046	3,782	3,347	0.09
5.500% due 25/07/2035 ^	533	530	0.01
5.750% due 25/11/2035 ^	404	415	0.01
6.000% due 25/10/2035 ^	165	134	0.00
6.000% due 25/03/2036 ^	356	363	0.01
Wells Fargo Alternative Loan Trust			
0.442% due 25/06/2037 ^	366	317	0.01
		245,869	6.50

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accredited Mortgage Loan Trust			
0.722% due 25/09/2035	6,171	5,862	0.16
Accunia European CLO DAC			
0.930% due 15/10/2030	€ 3,800	4,504	0.12
0.950% due 15/07/2030	4,200	4,983	0.13
ACE Securities Corp. Home Equity Loan Trust			
0.212% due 25/08/2036 ^	$ 1,537	493	0.01
0.917% due 25/12/2045 ^	1,278	1,132	0.03
ALME Loan Funding DAC			
0.750% due 15/01/2031	€ 2,974	3,523	0.09
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.797% due 25/11/2035	$ 7,118	7,127	0.19
1.112% due 25/09/2034	2,621	2,625	0.07
Amortizing Residential Collateral Trust			
0.792% due 25/10/2031	29	29	0.00
AMRESCO Residential Securities Corp. Mortgage Loan Trust			
1.032% due 25/06/2029	6	6	0.00
Ares European CLO DAC			
1.120% due 21/10/2033	€ 8,500	10,095	0.27
Argent Mortgage Loan Trust			
0.332% due 25/05/2035	$ 1,288	1,207	0.03
Argent Securities Trust			
0.242% due 25/09/2036	2,071	895	0.02
0.312% due 25/05/2036	587	213	0.01
0.392% due 25/06/2036	1,773	704	0.02
0.392% due 25/07/2036	5,245	4,768	0.13
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
1.967% due 25/04/2034	48	48	0.00
Armada Euro CLO DAC			
0.720% due 15/07/2031	€ 1,550	1,835	0.05
Asset-Backed Funding Certificates Trust			
0.202% due 25/01/2037	$ 1,164	819	0.02
0.252% due 25/01/2037	504	358	0.01
0.792% due 25/06/2034	821	809	0.02
1.142% due 25/03/2034 ^	487	481	0.01
Asset-Backed Securities Corp. Home Equity Loan Trust			
1.187% due 25/02/2035	1,326	1,337	0.04
1.318% due 15/08/2033	1,580	1,596	0.04
Babson Euro CLO BV			
0.281% due 25/10/2029	€ 1,794	2,126	0.06
Bear Stearns Asset-Backed Securities Trust			
0.242% due 25/11/2036	$ 1,917	1,867	0.05
0.262% due 25/10/2036	100	100	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.292% due 25/12/2036	$ 390	$ 390	0.01
0.322% due 25/02/2037	3,284	3,103	0.08
0.722% due 25/02/2036	1,865	1,858	0.05
0.767% due 25/11/2035 ^	1,424	1,425	0.04
0.947% due 25/07/2034	1,885	1,869	0.05
1.142% due 25/11/2035 ^	980	964	0.03
1.967% due 25/08/2034	769	771	0.02
2.972% due 25/06/2043	65	68	0.00
2.993% due 25/07/2036	168	169	0.00
5.500% due 25/08/2036	38	38	0.00
Belle Haven ABS CDO Ltd.			
0.611% due 03/11/2044	12,535	5,130	0.14
Black Diamond CLO Ltd.			
0.860% due 20/01/2032	€ 1,300	1,543	0.04
BlueMountain Fuji EUR CLO DAC			
0.720% due 15/01/2031	9,500	11,252	0.30
1.050% due 15/01/2031	500	592	0.02
BNPP AM Euro CLO BV			
0.650% due 15/10/2031	1,500	1,772	0.05
Cairn CLO BV			
0.670% due 31/01/2030	4,300	5,102	0.14
0.780% due 15/10/2031	5,300	6,285	0.17
Carlyle Global Market Strategies Euro CLO DAC			
0.700% due 15/01/2031	6,500	7,708	0.20
0.750% due 15/11/2031	11,100	13,107	0.35
Carrington Mortgage Loan Trust			
0.252% due 25/10/2036	$ 4,833	4,668	0.12
0.332% due 25/06/2036	1,150	1,119	0.03
0.342% due 25/10/2036	1,151	1,049	0.03
0.992% due 25/05/2034	566	560	0.02
Castle Park CLO DAC			
0.462% due 15/01/2028	€ 375	445	0.01
Centex Home Equity Loan Trust			
1.022% due 25/09/2034	$ 386	385	0.01
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	2,592	2,620	0.07
1.592% due 25/10/2037	10,000	10,173	0.27
Citigroup Mortgage Loan Trust			
0.262% due 25/07/2045	1,690	1,472	0.04
0.292% due 25/05/2037	4,692	3,777	0.10
0.412% due 25/12/2036	294	239	0.01
0.592% due 25/08/2036	3,452	3,400	0.09
0.612% due 25/09/2036	776	722	0.02
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.037% due 25/10/2034	543	541	0.01
Columbia Cent CLO Ltd.			
1.326% due 25/10/2028	6,510	6,518	0.17
Countrywide Asset-Backed Certificates			
0.242% due 25/06/2047 ^	63	62	0.00
0.252% due 25/09/2046 ^	57	57	0.00
0.292% due 25/06/2047 ^	6,031	5,648	0.15
0.302% due 25/05/2047 ^	2,510	2,413	0.06
0.312% due 25/09/2047 ^	2,928	2,816	0.07
0.432% due 25/12/2036 ^	111	88	0.00
1.142% due 25/08/2035	515	516	0.01
1.817% due 25/05/2035	1,400	1,406	0.04
4.558% due 25/07/2036	3,100	3,116	0.08
4.661% due 25/10/2032 ^	2,934	2,862	0.08
5.430% due 25/02/2033 ^	3	3	0.00
Countrywide Asset-Backed Certificates Trust			
2.042% due 25/08/2035	1,485	1,491	0.04
6.095% due 25/08/2035	299	308	0.01
Credit Suisse First Boston Mortgage Securities Corp.			
0.712% due 25/01/2032	4	4	0.00
Credit Suisse Mortgage Capital Asset-Backed Trust			
0.692% due 25/09/2037	382	380	0.01
Credit-Based Asset Servicing & Securitization LLC			
3.114% due 25/12/2036 ^	660	658	0.02
Credit-Based Asset Servicing & Securitization Mortgage Loan Trust			
3.457% due 25/03/2037 ^	10,149	5,184	0.14
Credit-Based Asset Servicing & Securitization Trust			
0.162% due 25/01/2037 ^	158	65	0.00
0.342% due 25/07/2036	2,300	2,257	0.06
3.264% due 25/01/2037 ^	162	75	0.00
CSAB Mortgage-Backed Trust			
6.220% due 25/09/2036 ^	3,778	1,717	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CVC Cordatus Loan Fund DAC			
0.650% due 21/07/2030	€ 13,800	$ 16,374	0.43
Delta Funding Home Equity Loan Trust			
0.893% due 15/09/2029	$ 6	6	0.00
Dryden Euro CLO BV			
0.660% due 15/04/2033	€ 8,900	10,517	0.28
0.860% due 15/05/2034 (b)	5,800	6,878	0.18
Dryden Senior Loan Fund			
1.084% due 15/10/2027	$ 1,985	1,984	0.05
EMC Mortgage Loan Trust			
0.832% due 25/05/2040	124	123	0.00
Euro-Galaxy CLO DAC			
0.620% due 24/04/2034	€ 3,800	4,501	0.12
Fieldstone Mortgage Investment Trust			
0.412% due 25/11/2036	$ 1,261	924	0.02
0.432% due 25/04/2047	4,797	3,994	0.11
First Franklin Mortgage Loan Trust			
0.812% due 25/11/2035	1,687	1,653	0.04
0.992% due 25/07/2035	2,400	2,396	0.06
First NLC Trust			
0.272% due 25/08/2037	7,719	5,070	0.13
Fremont Home Loan Trust			
0.192% due 25/08/2036	692	295	0.01
0.222% due 25/11/2036	1,972	961	0.03
0.227% due 25/10/2036	2,206	2,030	0.05
0.372% due 25/02/2037	8,900	7,347	0.19
0.432% due 25/02/2037	1,772	904	0.02
0.592% due 25/05/2036	1,386	1,062	0.03
0.707% due 25/11/2035	6,788	6,525	0.17
0.827% due 25/07/2035	1,116	1,112	0.03
0.962% due 25/05/2034	2,033	1,999	0.05
GE-WMC Mortgage Securities Trust			
0.392% due 25/08/2036	11,040	6,660	0.18
Greystone Commercial Real Estate Notes Ltd.			
1.253% due 15/09/2037	9,200	9,204	0.24
Grosvenor Place CLO BV			
0.720% due 30/10/2029	€ 3,208	3,808	0.10
GSAA Home Equity Trust			
0.992% due 25/08/2037	$ 235	235	0.01
5.985% due 25/06/2036	6,667	2,816	0.07
GSAMP Trust			
0.292% due 25/11/2036	3,176	1,985	0.05
0.612% due 25/06/2036	3,973	3,896	0.10
0.632% due 25/04/2036	673	534	0.01
Halcyon Loan Advisors Funding Ltd.			
1.108% due 20/04/2027	749	750	0.02
Harvest CLO DAC			
0.650% due 26/06/2030	€ 13,000	15,399	0.41
Home Equity Asset Trust			
1.187% due 25/05/2035	$ 340	340	0.01
Home Equity Mortgage Loan Asset-Backed Trust			
0.252% due 25/07/2037	860	588	0.02
0.332% due 25/04/2037	1,003	769	0.02
HSI Asset Securitization Corp. Trust			
0.282% due 25/01/2037	968	828	0.02
0.312% due 25/12/2036	1,727	667	0.02
0.532% due 25/12/2036	2,622	1,028	0.03
0.872% due 25/01/2036	9,268	8,965	0.24
IXIS Real Estate Capital Trust			
0.322% due 25/01/2037	295	150	0.00
JPMorgan Mortgage Acquisition Trust			
0.362% due 25/05/2036	2,434	2,436	0.06
0.362% due 25/07/2036	3,100	3,024	0.08
0.392% due 25/07/2036	696	408	0.01
4.541% due 25/01/2037 ^	999	694	0.02
Lehman XS Trust			
0.412% due 25/05/2036	2,673	2,962	0.08
Long Beach Mortgage Loan Trust			
0.202% due 25/11/2036	9,721	4,227	0.11
0.532% due 25/02/2036	2,919	2,868	0.08
0.692% due 25/02/2036	302	278	0.01
0.772% due 25/01/2046	1,567	1,565	0.04
0.852% due 25/08/2045	344	345	0.01
Man GLG Euro CLO DAC			
0.690% due 15/12/2031	€ 3,500	4,159	0.11
0.870% due 15/01/2030	700	829	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Massachusetts Educational Financing Authority			
1.126% due 25/04/2038	$ 776	$ 779	0.02
MASTR Specialized Loan Trust			
0.442% due 25/05/2037	102	97	0.00
0.462% due 25/01/2037	1,266	722	0.02
Merrill Lynch Mortgage Investors Trust			
0.332% due 25/08/2037	13,164	8,772	0.23
0.352% due 25/03/2037	3,238	3,010	0.08
0.352% due 25/05/2037	1,216	876	0.02
0.412% due 25/03/2037	1,127	1,053	0.03
0.612% due 25/04/2037	1,594	1,107	0.03
0.677% due 25/12/2036	612	611	0.02
Monroe Capital BSL CLO Ltd.			
1.270% due 22/05/2027	1,514	1,514	0.04
Morgan Stanley ABS Capital, Inc. Trust			
0.152% due 25/12/2036	1,260	833	0.02
0.222% due 25/10/2036	829	789	0.02
0.232% due 25/10/2036	31	19	0.00
0.232% due 25/11/2036	771	486	0.01
0.232% due 25/05/2037	3,756	3,438	0.09
0.242% due 25/09/2036	72	34	0.00
0.242% due 25/10/2036	7,168	4,708	0.12
0.242% due 25/11/2036	1,235	908	0.02
0.242% due 25/12/2036	271	181	0.00
0.272% due 25/03/2037	1,198	657	0.02
0.312% due 25/10/2036	1,177	711	0.02
0.322% due 25/10/2036	4,472	2,968	0.08
0.342% due 25/03/2037	631	349	0.01
0.392% due 25/06/2036	18	16	0.00
0.872% due 25/01/2035	1,778	1,766	0.05
1.067% due 25/07/2035	424	433	0.01
1.142% due 25/09/2033	97	97	0.00
Morgan Stanley Capital, Inc. Trust			
0.452% due 25/03/2036	1,239	1,106	0.03
Morgan Stanley IXIS Real Estate Capital Trust			
0.392% due 25/07/2036	1,797	974	0.03
New Century Home Equity Loan Trust			
0.812% due 25/03/2035	536	533	0.01
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
0.422% due 25/10/2036 ^	2,183	630	0.02
0.977% due 25/09/2035	645	649	0.02
North Westerly CLO BV			
0.910% due 20/04/2031	€ 5,000	5,934	0.16
NovaStar Mortgage Funding Trust			
0.252% due 25/09/2037	$ 1,610	1,592	0.04
0.262% due 25/11/2036	2,333	1,025	0.03
0.302% due 25/01/2037	1,462	654	0.02
1.967% due 25/03/2035	1,350	1,358	0.04
OAK Hill European Credit Partners DAC			
0.720% due 21/02/2030	€ 8,513	10,108	0.27
Option One Mortgage Loan Trust			
0.312% due 25/04/2037	$ 5,690	4,597	0.12
0.312% due 25/05/2037	4,528	3,364	0.09
0.827% due 25/08/2035	622	623	0.02
Ownit Mortgage Loan Trust			
0.392% due 25/05/2037	724	652	0.02
OZLM Ltd.			
1.186% due 16/05/2030	4,600	4,599	0.12
1.236% due 30/04/2027	391	391	0.01
1.266% due 30/07/2027	2,974	2,974	0.08
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.812% due 25/08/2035	674	677	0.02
1.037% due 25/06/2035	2,985	3,005	0.08
1.412% due 25/01/2036 ^	1,600	1,605	0.04
People's Choice Home Loan Securities Trust			
1.037% due 25/05/2035 ^	4,696	4,591	0.12
1.442% due 25/01/2035	775	775	0.02
Popular ABS Mortgage Pass-Through Trust			
0.302% due 25/01/2037	1,651	1,623	0.04
RAAC Trust			
0.472% due 25/10/2046	1,891	1,860	0.05
0.692% due 25/06/2044	159	146	0.00
1.292% due 25/10/2045	1,368	1,381	0.04
Renaissance Home Equity Loan Trust			
0.792% due 25/08/2032	9	9	0.00
3.269% due 25/09/2037	770	706	0.02
5.612% due 25/04/2037	2,967	1,235	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Residential Asset Mortgage Products Trust			
0.462% due 25/05/2037	$ 3,933	$ 3,748	0.10
0.652% due 25/06/2032	3	3	0.00
1.022% due 25/05/2035	139	139	0.00
Residential Asset Securities Corp. Trust			
0.392% due 25/07/2036	740	737	0.02
0.432% due 25/11/2036	2,926	2,795	0.07
0.612% due 25/07/2036 ^	1,006	916	0.02
0.632% due 25/07/2036	1,296	1,192	0.03
0.917% due 25/07/2034	489	483	0.01
Saxon Asset Securities Trust			
0.262% due 25/10/2046	579	568	0.02
Securitized Asset-Backed Receivables LLC Trust			
0.752% due 25/08/2035 ^	2,436	1,996	0.05
0.857% due 25/02/2034	387	384	0.01
1.052% due 25/01/2036 ^	377	338	0.01
Segovia European CLO			
0.870% due 15/04/2030	€ 3,000	3,563	0.09
SG Mortgage Securities Trust			
0.302% due 25/10/2036	$ 1,700	1,381	0.04
Shackleton CLO Ltd.			
1.318% due 20/10/2028	5,896	5,901	0.16
Sierra Madre Funding Ltd.			
0.460% due 07/09/2039	2,789	2,483	0.07
0.480% due 07/09/2039	16,003	14,249	0.38
SLM Student Loan Trust			
1.676% due 25/04/2023	354	357	0.01
Soundview Home Loan Trust			
0.152% due 25/11/2036	283	116	0.00
0.262% due 25/08/2037	1,968	1,828	0.05
0.302% due 25/06/2037	3,202	2,625	0.07
0.372% due 25/06/2037	4,631	3,827	0.10
0.652% due 25/10/2036	586	578	0.02
0.992% due 25/10/2037	4,492	3,966	0.11
Specialty Underwriting & Residential Finance Trust			
0.392% due 25/09/2037	529	269	0.01
0.692% due 25/12/2036	1,899	1,871	0.05
0.917% due 25/05/2035	285	284	0.01
3.639% due 25/02/2037 ^	1,687	898	0.02
Structured Asset Investment Loan Trust			
0.812% due 25/05/2035	1,103	1,104	0.03
1.067% due 25/01/2035	5,219	5,080	0.13
1.217% due 25/01/2035	397	377	0.01
1.667% due 25/01/2035	456	384	0.01
1.817% due 25/01/2035 ^	264	72	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
0.247% due 25/09/2036	8,194	6,426	0.17
0.272% due 25/01/2037	927	579	0.02
0.592% due 25/11/2037	2,785	2,688	0.07
1.097% due 25/11/2035	6,400	6,326	0.17
1.592% due 25/04/2035	118	118	0.00
Structured Asset Securities Corp. Trust			
0.782% due 25/09/2035	5,723	5,624	0.15
Tikehau CLO BV			
0.880% due 07/12/2029	€ 8,718	10,347	0.27
Toro European CLO DAC			
0.650% due 15/04/2030	2,000	2,372	0.06
Triaxx Prime CDO Ltd.			
0.346% due 02/10/2039	$ 1,842	133	0.00
WaMu Asset-Backed Certificates WaMu Trust			
0.317% due 25/05/2037	4,215	3,982	0.11
Washington Mutual Asset-Backed Certificates Trust			
0.392% due 25/05/2036	1,024	897	0.02
0.572% due 25/05/2036	837	743	0.02
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.392% due 25/04/2037	2,867	2,407	0.06
1.142% due 25/10/2034	281	280	0.01
1.817% due 25/11/2035	7,389	7,459	0.20

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Zais CLO Ltd.			
1.334% due 15/04/2028	$ 2,207	$ 2,210	0.06
		563,987	14.92
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	3,875	1,372	0.04
0.125% due 09/07/2035	10,189	3,236	0.09
1.000% due 05/08/2021	ARS 53,990	320	0.01
1.000% due 09/07/2029	$ 483	184	0.00
2.500% due 22/07/2021	ARS 165,079	$ 980	0.03
15.500% due 17/10/2026	17,300	42	0.00
34.069% due 04/10/2022	3,300	15	0.00
36.104% due 03/04/2022	20,060	116	0.00
Australia Government International Bond			
2.500% due 21/05/2030	AUD 48,300	39,690	1.05
Autonomous City of Buenos Aires Argentina			
39.117% due 23/01/2022	ARS 29,780	175	0.00
China Development Bank			
3.230% due 10/01/2025	CNY 258,200	40,091	1.06
3.340% due 14/07/2025	230,200	35,814	0.95
Israel Government International Bond			
2.750% due 03/07/2030	$ 4,000	4,275	0.11
3.800% due 13/05/2060	8,600	9,815	0.26
Kuwait International Government Bond			
2.750% due 20/03/2022	1,150	1,171	0.03
3.500% due 20/03/2027	4,600	5,139	0.14
Peru Government International Bond			
5.940% due 12/02/2029	PEN 21,700	6,203	0.16
6.150% due 12/08/2032	53,300	14,224	0.38
6.350% due 12/08/2028	35,800	10,463	0.28
8.200% due 12/08/2026	11,900	3,862	0.10
Provincia de Buenos Aires			
37.854% due 12/04/2025	ARS 315,510	1,597	0.04
37.954% due 31/05/2022	17,888	101	0.00
Qatar Government International Bond			
3.875% due 23/04/2023	$ 4,900	5,208	0.14
4.500% due 23/04/2028	5,100	6,028	0.16
Republic of Greece Government International Bond			
1.875% due 24/01/2052	€ 1,700	2,123	0.06
3.500% due 30/01/2023	154	194	0.01
3.750% due 30/01/2028	360	522	0.01
3.900% due 30/01/2033 (l)	2,035	3,221	0.09
4.000% due 30/01/2037 (l)	1,120	1,898	0.05
Saudi Government International Bond			
2.375% due 26/10/2021	$ 550	554	0.01
3.625% due 04/03/2028	4,000	4,428	0.12
South Africa Government International Bond			
4.850% due 30/09/2029	10,100	10,740	0.28
10.500% due 21/12/2026	ZAR 894,100	71,166	1.88
Turkey Government International Bond			
5.750% due 22/03/2024	$ 1,800	1,871	0.05
6.350% due 10/08/2024	9,400	9,883	0.26
7.250% due 23/12/2023	4,000	4,323	0.11
		301,044	7.96
	SHARES		
COMMON STOCKS			
FINANCIALS			
National Bank of Greece S.A. (d)	307,710	877	0.02
PREFERRED SECURITIES			
Nationwide Building Society 10.250%	38,168	9,913	0.26

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (k)	$ 6,300	$ 6,304	0.17
SHORT-TERM NOTES			
Pacific Gas and Electric Co.			
1.531% due 15/11/2021	6,100	6,113	0.16
ARGENTINA TREASURY BILLS			
(3.480)% due 13/09/2021 (e)(f)	ARS 304,122	1,797	0.05
38.001% due 30/07/2021 (e)(f)	53,778	309	0.01
40.499% due 29/10/2021 (e)(f)	215,461	1,134	0.03
		3,240	0.09
ISRAEL TREASURY BILLS			
(0.028)% due 30/11/2021 (e)(f)	ILS 20,200	6,200	0.16
0.006% due 08/06/2022 (e)(f)	44,400	13,625	0.36
		19,825	0.52
U.S. TREASURY BILLS			
0.030% due 05/10/2021 (e)(f)(m)	$ 3,300	3,300	0.09
Total Short-Term Instruments		38,782	1.03
Total Transferable Securities		$ 2,868,401	75.87
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (i)	1,496,908	15,223	0.40
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (i)	770,713	9,133	0.24
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (i)	9,111,550	92,938	2.46
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	12,123,441	120,762	3.19
		238,056	6.29
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (i)	1,328,250	134,882	3.57
Total Investment Funds		$ 372,938	9.86

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
TDM	0.030%	30/06/2021	01/07/2021	$ 498,300	U.S. Treasury Floating Rate Note 0.084% due 30/04/2023	$ (418,263)	$ 498,300	$ 498,300	13.18
					U.S. Treasury Notes 0.375% due 30/11/2025	(90,698)			
Total Repurchase Agreements						**$ (508,961)**	**$ 498,300**	**$ 498,300**	**13.18**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-BTP Italy Government Bond September Futures	Long	09/2021	862	$ 1,603	0.04
Euro-Bund 10-Year Bond September Futures	Short	09/2021	121	(141)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	6,315	(1,861)	(0.05)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	1,218	(24)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	612	(1,230)	(0.03)
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	573	(2,667)	(0.07)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	264	(2,434)	(0.07)
				$ (6,754)	(0.18)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (6,754)**	**(0.18)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	$ 500	$ 0	0.00
AT&T, Inc.	1.000	20/06/2024	7,100	150	0.01
AT&T, Inc.	1.000	20/06/2026	1,200	2	0.00
Berkshire Hathaway, Inc.	1.000	20/03/2023	1,600	(2)	0.00
Boeing Co.	1.000	20/12/2021	1,800	2	0.00
Boeing Co.	1.000	20/06/2023	3,800	7	0.00
British Telecommunications PLC	1.000	20/12/2024	€ 7,000	116	0.00
DISH DBS Corp.	5.000	20/09/2021	$ 2,500	(270)	(0.01)
General Electric Co.	1.000	20/06/2026	4,800	15	0.00
MetLife, Inc.	1.000	20/12/2021	8,800	(129)	0.00
MetLife, Inc.	1.000	20/12/2022	7,200	(54)	0.00
Stellantis NV	5.000	20/06/2026	€ 3,000	(8)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	3,100	24	0.00
Tesco PLC	1.000	20/06/2028	4,300	18	0.00
				$ (129)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-33 5-Year Index	(1.000)%	20/06/2025	$ 95	$ (6)	0.00
CDX.HY-35 5-Year Index	(5.000)	20/12/2025	47,800	(3,184)	(0.08)
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	123,400	(1,039)	(0.03)
iTraxx Europe Senior 27 5-Year Index	(1.000)	20/06/2022	€ 21,300	292	0.01
				$ (3,937)	(0.10)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	1.000%	20/12/2025	$ 2,400	$ 6	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	12,300	33	0.00
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	€ 1,400	13	0.00
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	2,500	4	0.00
				$ 56	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[(4)]	1-Day GBP-SONIO Compounded-OIS	0.500%	15/09/2026	£ 84,200	$ (268)	(0.01)
Pay[(4)]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	67,200	212	0.01
Receive[(4)]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	44,400	(622)	(0.02)
Receive	1-Year BRL-CDI	2.840	03/01/2022	BRL 69,920	172	0.01
Receive	1-Year BRL-CDI	2.850	03/01/2022	250,000	620	0.02
Receive	1-Year BRL-CDI	2.860	03/01/2022	111,400	278	0.01
Receive	1-Year BRL-CDI	2.865	03/01/2022	86,180	208	0.01
Receive	1-Year BRL-CDI	2.870	03/01/2022	76,500	185	0.01
Receive	1-Year BRL-CDI	2.871	03/01/2022	67,600	164	0.00
Receive	1-Year BRL-CDI	2.880	03/01/2022	42,200	102	0.00
Pay	1-Year BRL-CDI	3.330	03/01/2022	693,500	(804)	(0.02)
Pay	1-Year BRL-CDI	3.345	03/01/2022	19,000	(32)	0.00
Pay	1-Year BRL-CDI	3.350	03/01/2022	449,300	(742)	(0.02)
Receive	1-Year BRL-CDI	3.360	03/01/2022	29,000	(1)	0.00
Receive	1-Year BRL-CDI	3.700	03/01/2022	365,100	(11)	0.00
Pay	1-Year BRL-CDI	3.978	03/01/2022	35,900	(38)	0.00
Pay	1-Year BRL-CDI	4.040	03/01/2022	15,400	(15)	0.00
Pay	1-Year BRL-CDI	7.115	02/01/2023	513,000	166	0.00
Pay	1-Year BRL-CDI	7.790	02/01/2024	344,000	238	0.01
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 107,600	14	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	9,200	14	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	13,600	9	0.00
Pay	3-Month CAD-Bank Bill	1.270	03/03/2022	10,200	67	0.00
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	8,300	27	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	5,000	17	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	2,500	9	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2026	$ 30,760	99	0.00
Pay	3-Month USD-LIBOR	0.640	18/02/2026	102,800	(888)	(0.02)
Receive	3-Month USD-LIBOR	1.250	16/06/2051	7,440	(286)	(0.01)
Receive	3-Month USD-LIBOR	1.625	03/02/2050	13,000	496	0.01
Receive	3-Month USD-LIBOR	1.750	15/01/2030	24,500	(688)	(0.02)
Receive	3-Month USD-LIBOR	1.875	07/02/2050	7,600	(189)	(0.01)
Receive	3-Month USD-LIBOR	2.000	10/12/2029	25,240	(902)	(0.02)
Receive	3-Month USD-LIBOR	2.000	12/02/2030	14,200	(606)	(0.02)
Receive	3-Month USD-LIBOR	2.000	10/03/2030	7,100	(413)	(0.01)
Receive[(4)]	3-Month USD-LIBOR	2.000	15/12/2051	46,700	320	0.01
Receive	3-Month USD-LIBOR	2.250	20/06/2028	191,270	(24,857)	(0.66)
Receive	3-Month USD-LIBOR	2.250	11/12/2049	2,600	(280)	(0.01)
Receive	3-Month USD-LIBOR	2.250	12/03/2050	6,000	(678)	(0.02)
Pay[(4)]	28-Day MXN-TIIE	5.660	24/03/2023	MXN 3,650,000	(1,459)	(0.04)
Pay	UKRPI	3.579	15/10/2033	£ 19,400	1,127	0.03
Pay	UKRPI	3.596	15/05/2034	6,900	267	0.01
					$ (28,968)	(0.77)
Total Centrally Cleared Financial Derivative Instruments					**$ (32,978)**	**(0.87)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[(1)]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.023%	29/06/2023	17,500	$ 931	$ 856	0.02
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	29/09/2021	78,200	1,721	350	0.01
							$ 2,652	$ 1,206	0.03

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 100.156	05/08/2021	2,300	$ 21	$ 7	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	2,300	22	9	0.00
					$ 43	$ 16	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	4,200	$ (19)	$ (12)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	6,400	(6)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	3,500	(4)	0	0.00
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	2,000	(2)	0	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	5,300	(4)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	5,300	(7)	(2)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	12,200	(7)	(8)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	12,200	(16)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	10,000	(10)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	7,100	(8)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	8,800	(10)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	30,400	(31)	(18)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	4,600	(21)	(13)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	9,700	(10)	(2)	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	9,100	(7)	(7)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	9,100	(11)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	19,600	(20)	(5)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	12,900	(14)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	11,400	(12)	(2)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	4,800	(28)	(20)	0.00
	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	3,700	(3)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	7,600	(8)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	9,600	(9)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	7,700	(8)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	14,800	(16)	(4)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	3,300	(3)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	8,700	(9)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	2,800	(3)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	12,800	(14)	(8)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	22,200	(23)	(13)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	9,200	(12)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	8,700	(9)	(1)	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	5,500	(7)	(4)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	1,500	(4)	0	0.00
						$ (375)	$ (143)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021%	29/06/2023	85,800	$ (931)	$ (876)	(0.03)
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	1,700	(13)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	78,200	(622)	(49)	0.00
							$ (1,566)	$ (925)	(0.03)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	$ 102.297	05/08/2021	6,600	$ (23)	$ (9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	6,600	(20)	(8)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.367	05/08/2021	6,000	(20)	(17)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	7,100	(44)	(26)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.102	07/09/2021	1,000	(7)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	7,100	(31)	(39)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.102	07/09/2021	1,000	(5)	(5)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	6,100	(19)	(10)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	3,900	(13)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	4,600	(29)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	4,600	(29)	(9)	0.00

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	$ 102.234	05/08/2021	11,800	$ (37)	$ (16)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	5,000	(15)	(12)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.375	07/07/2021	3,000	(13)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.609	07/07/2021	5,100	(21)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.375	07/07/2021	3,000	(8)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.547	07/07/2021	3,000	(7)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	8,200	(27)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	2,500	(8)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	4,800	(21)	(9)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	4,500	(14)	(10)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	2,500	(4)	(9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	4,800	(11)	(13)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	2,700	(5)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.801	05/08/2021	7,000	(31)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.586	05/08/2021	3,000	(11)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	8,900	(28)	(17)	0.00
					$ (501)	$ (255)	(0.01)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Colombia Government International Bond	1.000%	20/12/2021	$ 100	$ (4)	$ 4	$ 0	0.00
CBK	Brazil Government International Bond	1.000	20/06/2023	100	(6)	7	1	0.00
	Brazil Government International Bond	1.000	20/12/2024	100	(2)	1	(1)	0.00
	Colombia Government International Bond	1.000	20/06/2024	300	(3)	4	1	0.00
	Colombia Government International Bond	1.000	20/12/2024	1,000	4	(4)	0	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	400	(6)	3	(3)	0.00
	Colombia Government International Bond	1.000	20/06/2023	2,700	(11)	31	20	0.00
	Colombia Government International Bond	1.000	20/12/2023	1,600	(24)	33	9	0.00
	South Africa Government International Bond	1.000	20/06/2024	15,500	(686)	598	(88)	0.00
	Turkey Government International Bond	1.000	20/06/2024	300	(37)	16	(21)	0.00
HUS	Brazil Government International Bond	1.000	20/12/2023	200	(6)	7	1	0.00
	Brazil Government International Bond	1.000	20/06/2024	1,700	(50)	50	0	0.00
JPM	South Africa Government International Bond	1.000	20/12/2023	200	(12)	12	0	0.00
MYC	California State General Obligation Bonds, Series 2003	1.000	20/09/2024	2,900	23	52	75	0.00
					$ (820)	$ 814	$ (6)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	$ 800	$ (24)	$ 32	$ 8	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	11,000	(379)	493	114	0.01
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	10,900	(378)	491	113	0.00
					$ (781)	$ 1,016	$ 235	0.01

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	MXN 19,086	$ 966	$ 9	$ 0	$ 9	0.00
	07/2021	$ 7,205	AUD 9,568	0	(22)	(22)	0.00
	08/2021	AUD 9,568	$ 7,206	21	0	21	0.00
	08/2021	$ 807	RUB 60,703	18	0	18	0.00
	09/2021	9	PLN 33	0	0	0	0.00
	09/2021	1,599	RUB 116,642	0	(19)	(19)	0.00
BPS	07/2021	AUD 37,864	$ 29,426	999	0	999	0.03
	07/2021	DKK 1,985	317	1	0	1	0.00
	07/2021	€ 13,098	15,772	239	0	239	0.01
	07/2021	£ 4,559	6,417	119	0	119	0.00
	07/2021	¥ 245,260	2,242	33	0	33	0.00
	07/2021	$ 1,127	£ 811	0	(6)	(6)	0.00
	08/2021	PEN 1,584	$ 429	14	0	14	0.00
	11/2021	MXN 153,214	7,590	22	0	22	0.00
BRC	07/2021	€ 5,510	6,712	177	0	177	0.01
	07/2021	$ 2,503	€ 2,055	0	(66)	(66)	0.00
	09/2021	6	PLN 22	0	0	0	0.00
CBK	07/2021	BRL 20,051	$ 3,980	0	(16)	(16)	0.00
	07/2021	DKK 1,781	282	0	(2)	(2)	0.00
	07/2021	MXN 18,255	883	0	(32)	(32)	0.00
	07/2021	PEN 23,224	6,339	271	0	271	0.01
	07/2021	$ 600	RUB 46,330	33	0	33	0.00
	08/2021	PEN 48,128	$ 12,830	249	(18)	231	0.01
	08/2021	$ 736	RUB 55,340	16	0	16	0.00
	09/2021	PEN 21,486	$ 5,723	98	0	98	0.00
	09/2021	$ 4,689	CLP 3,356,347	0	(87)	(87)	0.00
	09/2021	ZAR 558,823	$ 40,633	1,867	0	1,867	0.05
	02/2022	PEN 14,136	3,719	25	0	25	0.00
	06/2022	ILS 44,396	13,707	5	0	5	0.00
GLM	07/2021	£ 142,113	200,909	4,587	0	4,587	0.12
	07/2021	$ 1,203	RUB 92,871	65	0	65	0.00
	08/2021	1,032	77,306	19	0	19	0.00
	09/2021	HKD 7,300	$ 941	1	0	1	0.00
	09/2021	TWD 5,215	190	2	0	2	0.00
	09/2021	$ 9	PLN 35	0	0	0	0.00
	09/2021	2,032	RUB 148,901	0	(16)	(16)	0.00
	09/2021	ZAR 270,798	$ 19,673	886	0	886	0.02
HUS	07/2021	€ 27,372	32,683	223	0	223	0.01
	07/2021	$ 205,500	£ 148,475	0	(389)	(389)	(0.01)
	08/2021	£ 148,475	$ 205,517	388	0	388	0.01
	08/2021	$ 1,659	RUB 124,881	39	0	39	0.00
	09/2021	CNH 484,765	$ 75,431	773	0	773	0.02
	09/2021	KRW 360,142	323	5	0	5	0.00
	09/2021	$ 10	PLN 40	0	0	0	0.00
	09/2021	839	RUB 61,414	0	(7)	(7)	0.00
	10/2021	PEN 16,230	$ 4,392	144	0	144	0.00
	12/2021	16,803	4,564	169	0	169	0.01
IND	09/2021	$ 5,222	CLP 3,770,655	0	(53)	(53)	0.00
JPM	07/2021	ILS 485	$ 149	0	0	0	0.00
	08/2021	$ 18,722	COP 68,383,709	0	(445)	(445)	(0.01)
	11/2021	CLP 7,141,845	$ 9,871	101	0	101	0.00
	11/2021	ILS 20,206	6,241	26	0	26	0.00
MYI	07/2021	BRL 109,479	21,709	0	(109)	(109)	0.00
	07/2021	€ 2,375	2,832	16	0	16	0.00
	07/2021	£ 1,639	2,275	11	0	11	0.00
	07/2021	$ 5,357	AUD 7,083	0	(40)	(40)	0.00
	07/2021	1,325	£ 958	0	(2)	(2)	0.00
	07/2021	36	NOK 312	0	0	0	0.00
	07/2021	595	RUB 45,594	27	0	27	0.00
	08/2021	AUD 7,083	$ 5,358	40	0	40	0.00
	08/2021	$ 21,640	BRL 109,479	106	0	106	0.00
	09/2021	3,274	ZAR 46,940	0	(18)	(18)	0.00
RYL	07/2021	£ 397	$ 560	11	0	11	0.00
SCX	07/2021	€ 377,836	462,227	14,150	0	14,150	0.37
	07/2021	£ 1,644	2,324	53	0	53	0.00
	07/2021	PEN 8,507	2,261	40	0	40	0.00
	07/2021	$ 3,279	PEN 13,051	130	0	130	0.00
	09/2021	PEN 13,051	$ 3,282	0	(135)	(135)	0.00
	12/2021	$ 1,189	INR 89,266	0	(12)	(12)	0.00
SOG	07/2021	681	RUB 52,920	41	0	41	0.00
	08/2021	920	69,400	23	0	23	0.00
SSB	07/2021	24,268	BRL 129,530	1,545	0	1,545	0.04
TOR	07/2021	CAD 14,492	$ 11,995	292	0	292	0.01
UAG	07/2021	AUD 13,120	10,170	320	0	320	0.01
	07/2021	$ 26,043	AUD 34,333	0	(268)	(268)	(0.01)
	07/2021	1,955	RUB 149,918	92	0	92	0.00
	08/2021	AUD 34,333	$ 26,047	267	0	267	0.01
	09/2021	$ 827	RUB 60,675	0	(6)	(6)	0.00
				$ 28,808	$ (1,768)	$ 27,040	0.72

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 12,018	$ 9,050	$ 27	$ 0	$ 27	0.00
	07/2021	$ 9,203	AUD 11,914	0	(259)	(259)	(0.01)
	08/2021	9,051	12,018	0	(27)	(27)	0.00
BPS	07/2021	6,823	8,780	0	(232)	(232)	(0.01)
BRC	07/2021	48	63	0	(1)	(1)	0.00
CBK	07/2021	53	69	0	(2)	(2)	0.00
GLM	07/2021	42	55	0	(1)	(1)	0.00
HUS	07/2021	AUD 21	$ 16	1	0	1	0.00
MYI	07/2021	5,156	3,900	29	0	29	0.00
	07/2021	$ 84	AUD 111	0	(1)	(1)	0.00
	08/2021	3,856	5,096	0	(29)	(29)	0.00
RBC	07/2021	AUD 32	$ 25	1	0	1	0.00
SCX	07/2021	49	37	1	0	1	0.00
	07/2021	$ 298	AUD 385	0	(9)	(9)	0.00
SSB	07/2021	AUD 171	$ 132	4	0	4	0.00
TOR	07/2021	$ 2,335	AUD 3,017	0	(70)	(70)	0.00
UAG	07/2021	AUD 8,068	$ 6,120	63	0	63	0.01
	07/2021	$ 9,172	AUD 11,833	0	(289)	(289)	(0.01)
	08/2021	6,121	8,068	0	(63)	(63)	0.00
				$ 126	$ (983)	$ (857)	(0.02)

As at 30 June 2021, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 5,678	$ 4,586	$ 1	$ 0	$ 1	0.00
	08/2021	$ 4,586	CAD 5,678	0	(1)	(1)	0.00
BPS	07/2021	4,746	5,734	0	(116)	(116)	(0.01)
CBK	07/2021	CAD 5,704	$ 4,638	32	0	32	0.00
	08/2021	$ 4,638	CAD 5,704	0	(32)	(32)	0.00
HUS	07/2021	3,019	3,650	0	(72)	(72)	0.00
JPM	07/2021	4,708	5,700	0	(105)	(105)	0.00
SCX	07/2021	1,657	2,003	0	(39)	(39)	0.00
				$ 33	$ (365)	$ (332)	(0.01)

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 35,485	CHF 31,832	$ 0	$ (1,047)	$ (1,047)	(0.03)
BPS	07/2021	1,089	1,000	0	(7)	(7)	0.00
BRC	07/2021	159	143	0	(4)	(4)	0.00
CBK	07/2021	CHF 32,125	$ 34,895	141	0	141	0.00
	07/2021	$ 35,560	CHF 31,884	0	(1,067)	(1,067)	(0.03)
	08/2021	34,924	32,125	0	(141)	(141)	0.00
GLM	07/2021	CHF 20	$ 22	1	0	1	0.00
MYI	07/2021	$ 34,940	CHF 31,480	0	(884)	(884)	(0.02)
UAG	07/2021	CHF 14	$ 16	0	0	0	0.00
				$ 142	$ (3,150)	$ (3,008)	(0.08)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and G Retail EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 1,053	€ 868	$ 0	$ (24)	$ (24)	0.00
BPS	07/2021	€ 9,449	$ 11,322	116	0	116	0.00
	07/2021	$ 290,852	€ 237,910	0	(8,714)	(8,714)	(0.23)
BRC	07/2021	€ 3,140	$ 3,825	101	0	101	0.00
GLM	07/2021	$ 893	€ 737	0	(19)	(19)	0.00
HUS	07/2021	€ 3,226	$ 3,902	76	0	76	0.00
	07/2021	$ 24,477	€ 20,437	0	(241)	(241)	(0.01)
MYI	07/2021	2,589	2,174	0	(10)	(10)	0.00
SCX	07/2021	329,426	269,280	0	(10,088)	(10,088)	(0.27)
TOR	07/2021	329,163	269,064	0	(10,081)	(10,081)	(0.26)
				$ 293	$ (29,177)	$ (28,884)	(0.77)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 4,601	£ 3,280	$ 0	$ (70)	$ (70)	0.00
BRC	07/2021	3,342	2,375	0	(60)	(60)	0.00
GLM	07/2021	546,501	386,568	0	(12,477)	(12,477)	(0.33)
HUS	07/2021	£ 427,726	$ 592,005	1,122	0	1,122	0.03
	07/2021	$ 8,354	£ 5,895	0	(210)	(210)	(0.01)
	08/2021	592,052	427,726	0	(1,118)	(1,118)	(0.03)
MYI	07/2021	3,813	2,734	0	(36)	(36)	0.00
RYL	07/2021	68,700	48,740	0	(1,368)	(1,368)	(0.04)
SCX	07/2021	885	626	0	(20)	(20)	0.00
SSB	07/2021	£ 427,726	$ 591,086	203	0	203	0.01
	07/2021	$ 542,969	£ 383,189	0	(13,611)	(13,611)	(0.36)
	08/2021	591,133	427,726	0	(198)	(198)	(0.01)
UAG	07/2021	547,716	386,568	0	(13,691)	(13,691)	(0.36)
				$ 1,325	$ (42,859)	$ (41,534)	(1.10)

As at 30 June 2021, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	NOK 48,763	$ 5,688	$ 21	$ 0	$ 21	0.00
	08/2021	$ 5,689	NOK 48,763	0	(21)	(21)	0.00
CBK	07/2021	5,556	46,408	0	(163)	(163)	0.00
HUS	07/2021	NOK 8	$ 1	0	0	0	0.00
MYI	07/2021	48	6	0	0	0	0.00
	07/2021	$ 5,603	NOK 46,724	0	(173)	(173)	(0.01)
SCX	07/2021	0	1	0	0	0	0.00
SSB	07/2021	5,469	45,678	0	(161)	(161)	0.00
				$ 21	$ (518)	$ (497)	(0.01)

As at 30 June 2021, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SEK 171	$ 20	$ 0	$ 0	$ 0	0.00
BPS	07/2021	33	4	0	0	0	0.00
	07/2021	$ 22,118	SEK 183,358	0	(678)	(678)	(0.02)
BRC	07/2021	25,727	213,275	0	(789)	(789)	(0.02)
GLM	07/2021	SEK 144	$ 17	1	0	1	0.00
HUS	07/2021	11	1	0	0	0	0.00
	07/2021	$ 1	SEK 5	0	0	0	0.00
RBC	07/2021	25,727	213,275	0	(788)	(788)	(0.02)
SCX	07/2021	SEK 35	$ 4	0	0	0	0.00
SSB	07/2021	33	4	0	0	0	0.00
	07/2021	$ 1	SEK 9	0	0	0	0.00
	08/2021	15	128	0	0	0	0.00
				$ 1	$ (2,255)	$ (2,254)	(0.06)

Total OTC Financial Derivative Instruments	**$ (50,198)**	**(1.33)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 35,400	$ (35,677)	(0.94)
Total Securities Sold Short		**$ (35,677)**	**(0.94)**
Total Investments		**$ 3,614,032**	**95.59**
Other Current Assets & Liabilities		**$ 166,773**	**4.41**
Net Assets		**$ 3,780,805**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **Security is an Interest Only ("IO") or IO Strip.**

(b) **When-issued security.**

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Coupon represents a yield to maturity.

(g) Principal amount of security is adjusted for inflation.

(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(i) Affiliated to the Fund.

(j) Contingent convertible security.

(k) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	0.898%	28/05/2024	25/05/2021	$ 1,900	$ 1,892	0.05
Deutsche Bank AG	3.035	28/05/2032	25/05/2021	800	815	0.02
Sunac China Holdings Ltd.	5.950	30/12/2021	11/01/2021	6,299	6,304	0.17
				$ 8,999	$ 9,011	0.24

(l) Securities with an aggregate fair value of $4,861 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(m) Security with an aggregate fair value of $3,300 and cash of $46,033 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of $48,838 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,861,768	$ 6,633	$ 2,868,401
Investment Funds	238,056	134,882	0	372,938
Repurchase Agreements	0	498,300	0	498,300
Financial Derivative Instruments[(3)]	1,462	(91,392)	0	(89,930)
Securities Sold Short	0	(35,677)	0	(35,677)
Totals	**$ 239,518**	**$ 3,367,881**	**$ 6,633**	**$ 3,614,032**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 3,984,607	$ 54	$ 3,984,661
Investment Funds	175,302	135,066	0	310,368
Repurchase Agreements	0	49,813	0	49,813
Financial Derivative Instruments[(3)]	3,048	(10,139)	(9)	(7,100)
Totals	**$ 178,350**	**$ 4,159,347**	**$ 45**	**$ 4,337,742**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(1.400)%	28/04/2021	TBD[(1)]	€ (666)	$ (788)	(0.02)
	(1.400)	05/05/2021	TBD[(1)]	(1,980)	(2,343)	(0.06)
	(1.250)	22/04/2021	TBD[(1)]	(1,383)	(1,636)	(0.05)
Total Reverse Repurchase Agreements					**$ (4,767)**	**(0.13)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ (1,356)	$ 1,200	$ (156)
BPS	(8,280)	7,280	(1,000)
BRC	(679)	570	(109)
CBK	1,163	(1,810)	(647)
DUB	(20)	(40)	(60)
FAR	(17)	0	(17)
FBF	(31)	0	(31)
GLM	(6,951)	5,946	(1,005)
GSC	(91)	0	(91)
GST	(98)	150	52
HUS	904	(1,300)	(396)
IND	(53)	0	(53)
JPM	(472)	350	(122)
MYC	490	(1,359)	(869)
MYI	(1,073)	660	(413)
RBC	(787)	540	(247)
RYL	(1,357)	1,251	(106)
SAL	(86)	290	204
SCX	4,071	(3,600)	471
SOG	64	0	64
SSB	(12,218)	10,404	(1,814)
TOR	(9,859)	8,640	(1,219)
UAG	(13,462)	12,052	(1,410)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	43.79	50.67
Transferable securities dealt in on another regulated market	29.37	71.04
Other transferable securities	2.71	2.62
Investment funds	9.86	9.68
Repurchase agreements	13.18	1.55
Financial derivative instruments dealt in on a regulated market	(0.18)	0.10
Centrally cleared financial derivative instruments	(0.87)	(1.59)
OTC financial derivative instruments	(1.33)	1.28
Securities sold short	(0.94)	N/A
Reverse repurchase agreements	(0.13)	(6.42)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	1.59	1.45
Corporate Bonds & Notes	28.34	29.52
Convertible Bonds & Notes	0.48	0.55
Municipal Bonds & Notes	0.32	0.37
U.S. Government Agencies	2.26	34.50
U.S. Treasury Obligations	12.19	23.64
Non-Agency Mortgage-Backed Securities	6.50	8.10
Asset-Backed Securities	14.92	16.88
Sovereign Issues	7.96	8.67
Common Stocks	0.02	0.03
Preferred Securities	0.26	0.29
Short-Term Instruments	1.03	0.33
Investment Funds	9.86	9.68
Repurchase Agreements	13.18	1.55
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.18)	0.10
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.10)	(0.33)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.77)	(1.26)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.03	0.03
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Interest Rate Swaptions	(0.03)	(0.01)
Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Forward Foreign Currency Contracts	0.72	(0.44)
Hedged Forward Foreign Currency Contracts	(2.05)	1.70
Securities Sold Short	(0.94)	N/A
Other Current Assets & Liabilities	4.41	(35.35)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES					
CORPORATE BONDS & NOTES					
BANKING & FINANCE					
ABN AMRO Bank NV					
0.000% due 03/12/2021	€	5,200	€	5,212	0.07
Ally Financial, Inc.					
4.125% due 13/02/2022	$	100		86	0.00
Atrium European Real Estate Ltd.					
3.625% due 17/10/2022	€	3,500		3,622	0.05
Banco Santander S.A.					
1.375% due 09/02/2022		900		910	0.01
Bank of America Corp.					
0.161% due 25/04/2024		4,500		4,530	0.06
Barclays PLC					
1.500% due 03/09/2023		7,000		7,259	0.10
7.750% due 15/09/2023 (e)(g)	$	600		557	0.01
7.875% due 15/03/2022 (e)(g)		200		176	0.00
7.875% due 15/09/2022 (e)(g)	£	200		250	0.00
Blackstone Property Partners Europe Holdings SARL					
1.400% due 06/07/2022	€	3,800		3,842	0.05
CaixaBank S.A.					
6.000% due 18/07/2022 (e)(g)		200		209	0.00
ajamar Caja Rural SCC					
0.875% due 18/06/2023		1,700		1,740	0.02
Castellum AB					
2.125% due 20/11/2023		2,600		2,728	0.04
Commerzbank AG					
0.125% due 09/01/2024		5,500		5,580	0.08
Credit Suisse AG					
6.500% due 08/08/2023 (g)	$	200		187	0.00
Credit Suisse Group AG					
7.500% due 17/07/2023 (e)(g)		200		184	0.00
Dexia Credit Local S.A.					
0.250% due 01/06/2023	€	8,100		8,214	0.11
Digital Dutch Finco BV					
0.125% due 15/10/2022		100		100	0.00
Digital Euro Finco LLC					
2.500% due 16/01/2026		900		990	0.01
DNB Boligkreditt A/S					
0.375% due 14/11/2023		3,800		3,874	0.05
Fastighets AB Balder					
1.125% due 14/03/2022		200		201	0.00
First Abu Dhabi Bank PJSC					
1.134% due 16/04/2022	$	5,000		4,236	0.06
Ford Motor Credit Co. LLC					
0.000% due 01/12/2021	€	100		100	0.00
0.000% due 07/12/2022		800		796	0.01
General Motors Financial Co., Inc.					
0.012% due 26/03/2022		400		401	0.01
Goldman Sachs Group, Inc.					
0.084% due 09/09/2022		4,500		4,504	0.06
IMMOFINANZ AG					
2.625% due 27/01/2023		1,700		1,754	0.02
Kreditanstalt fuer Wiederaufbau					
0.500% due 15/09/2027		10,000		10,480	0.14
LeasePlan Corp. NV					
0.125% due 13/09/2023		300		302	0.01
1.000% due 02/05/2023		3,300		3,373	0.05
Logicor Financing SARL					
1.500% due 14/11/2022		2,800		2,852	0.04
Merlin Properties Socimi S.A.					
2.375% due 23/05/2022		300		305	0.01
Nasdaq, Inc.					
3.850% due 30/06/2026	$	100		94	0.00
Natwest Group PLC					
2.000% due 04/03/2025	€	7,000		7,363	0.10
2.500% due 22/03/2023		3,000		3,136	0.04
NatWest Markets PLC					
0.362% due 27/09/2021		2,900		2,906	0.04
Nykredit Realkredit A/S					
0.026% due 02/06/2022		2,800		2,811	0.04
PKO Bank Hipoteczny S.A.					
0.250% due 23/11/2021		800		802	0.01
QNB Finance Ltd.					
1.176% due 02/05/2022	$	5,000		4,237	0.06

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
RCI Banque S.A.					
0.125% due 14/03/2022	€	1,200	€	1,204	0.02
0.750% due 12/01/2022		4,000		4,012	0.05
Realkredit Danmark A/S					
1.000% due 01/01/2022	DKK	30,000		4,064	0.06
Samhallsbyggnadsbolaget i Norden AB					
1.750% due 14/01/2025	€	200		210	0.00
Societe Generale S.A.					
0.000% due 27/05/2022 (c)		5,000		5,022	0.07
Stichting AK Rabobank Certificaten					
2.188% (e)		1,051		1,417	0.02
UBS AG					
7.625% due 17/08/2022 (g)	$	250		227	0.00
UBS Group AG					
0.157% due 20/09/2022	€	800		801	0.01
Vesteda Finance BV					
2.500% due 27/10/2022		100		103	0.00
Volkswagen Bank GmbH					
0.154% due 08/12/2021		900		902	0.01
0.934% due 01/08/2022		400		405	0.01
Volkswagen Financial Services AG					
0.625% due 01/04/2022		1,000		1,007	0.01
Volkswagen Leasing GmbH					
0.000% due 06/07/2021		2,100		2,100	0.03
0.000% due 12/07/2023 (c)		9,000		9,015	0.12
				131,392	1.77
INDUSTRIALS					
Apple, Inc.					
0.510% due 11/05/2022	$	7,000		5,919	0.08
Bayer Capital Corp. BV					
0.012% due 26/06/2022	€	5,000		5,018	0.07
BMW Finance NV					
0.250% due 14/01/2022		800		803	0.01
0.625% due 06/10/2023		900		918	0.01
Expedia Group, Inc.					
6.250% due 01/05/2025	$	200		196	0.00
Herens Holdco SARL					
4.750% due 15/05/2028		700		588	0.01
Hyundai Capital America					
0.800% due 03/04/2023		10,800		9,109	0.12
Medtronic Global Holdings S.C.A.					
0.375% due 07/03/2023	€	300		304	0.00
Origin Energy Finance Ltd.					
3.500% due 04/10/2021		1,500		1,515	0.02
Smurfit Kappa Acquisitions ULC					
2.875% due 15/01/2026		500		554	0.01
				24,924	0.33
UTILITIES					
Contemporary Ruiding Development Ltd.					
1.875% due 17/09/2025	$	4,800		4,068	0.06
IE2 Holdco S.A.U.					
2.375% due 27/11/2023	€	300		315	0.00
Optus Finance Pty. Ltd.					
1.000% due 20/06/2029		700		726	0.01
Sprint Communications, Inc.					
6.000% due 15/11/2022	$	100		89	0.00
				5,198	0.07
Total Corporate Bonds & Notes				161,514	2.17
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Adjustable Rate Mortgage Trust					
2.706% due 25/04/2035		43		37	0.00
American Home Mortgage Assets Trust					
6.750% due 25/11/2046		80		65	0.00
BCAP LLC Trust					
1.392% due 25/09/2047		236		197	0.00
4.824% due 26/03/2037		594		505	0.01
Bear Stearns Adjustable Rate Mortgage Trust					
3.293% due 25/07/2036 ^		555		441	0.01
Bear Stearns ALT-A Trust					
1.817% due 25/07/2034		840		749	0.01
3.105% due 25/09/2047 ^		6,192		3,505	0.05

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Canada Square Funding PLC					
1.149% due 17/10/2051	£	3,548	€	4,155	0.06
Citigroup Mortgage Loan Trust					
3.234% due 25/09/2037 ^	$	74		62	0.00
Countrywide Alternative Loan Trust					
0.252% due 25/02/2047		79		62	0.00
0.692% due 25/08/2035		881		715	0.01
0.733% due 20/12/2035		131		105	0.00
3.288% due 25/06/2037 ^		939		729	0.01
6.000% due 25/01/2037		312		212	0.00
6.000% due 25/07/2037		118		68	0.00
Countrywide Asset-Backed Certificates					
0.572% due 25/04/2036 ^		397		309	0.00
Countrywide Home Loan Mortgage Pass-Through Trust					
0.672% due 25/04/2035		2,278		1,824	0.02
0.692% due 25/05/2035		190		136	0.00
3.093% due 25/11/2037		102		85	0.00
6.000% due 25/07/2036		85		54	0.00
6.500% due 25/12/2037		100		53	0.00
Countrywide Home Loan Reperforming REMIC Trust					
4.767% due 25/01/2034 ^		770		652	0.01
Dilosk RMBS DAC					
0.213% due 20/10/2057	€	407		408	0.01
Downey Savings & Loan Association Mortgage Loan Trust					
0.283% due 19/10/2036	$	112		85	0.00
FWD Securitization Trust					
2.240% due 25/01/2050		312		267	0.00
GreenPoint Mortgage Funding Trust					
0.332% due 25/10/2045		1,391		1,175	0.02
GSMPS Mortgage Loan Trust					
0.442% due 25/03/2035		2,605		2,059	0.03
HarborView Mortgage Loan Trust					
0.298% due 19/12/2036		625		496	0.01
2.116% due 19/10/2035		99		59	0.00
Impac CMB Trust					
0.732% due 25/03/2035		82		68	0.00
IndyMac Mortgage Loan Trust					
0.272% due 25/02/2037 ^		103		86	0.00
0.672% due 25/01/2036		618		420	0.01
3.083% due 25/06/2036		2,295		1,793	0.02
3.166% due 25/08/2037		3,295		2,214	0.03
Lehman XS Trust					
0.342% due 25/08/2037		3,098		2,540	0.03
Mortgage Equity Conversion Asset Trust					
0.580% due 25/05/2042		154		125	0.00
New Residential Mortgage Loan Trust					
4.500% due 25/05/2058		619		567	0.01
Residential Accredit Loans, Inc. Trust					
1.023% due 25/10/2037		437		356	0.01
6.500% due 25/07/2036		125		103	0.00
Towd Point Mortgage Funding PLC					
0.949% due 20/07/2045	£	4,313		5,042	0.07
WaMu Mortgage Pass-Through Certificates Trust					
0.892% due 25/06/2044	$	471		392	0.01
1.843% due 25/08/2046		10,018		8,287	0.11
3.143% due 25/02/2037 ^		59		50	0.00
				41,312	0.56
ASSET-BACKED SECURITIES					
Accredited Mortgage Loan Trust					
0.672% due 25/09/2035		2,800		2,327	0.03
Accunia European CLO DAC					
0.930% due 15/10/2030	€	1,100		1,099	0.02
0.950% due 15/07/2030		1,400		1,401	0.02
ACE Securities Corp. Home Equity Loan Trust					
0.242% due 25/07/2036	$	249		101	0.00
0.392% due 25/04/2036		438		364	0.01
Adagio CLO DAC					
0.720% due 15/10/2031	€	2,500		2,497	0.03
ALME Loan Funding DAC					
0.750% due 15/01/2031		595		594	0.01
Aqueduct European CLO DAC					
0.640% due 20/07/2030		3,900		3,906	0.05
Ares European CLO DAC					
0.660% due 15/10/2030		3,000		2,998	0.04
0.780% due 15/10/2031		6,400		6,400	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Armada Euro CLO DAC			
0.720% due 15/07/2031	€ 6,300	€ 6,288	0.09
Asset-Backed European Securitisation Transaction			
0.000% due 21/12/2028	778	780	0.01
Aurium CLO DAC			
0.670% due 16/04/2030	600	600	0.01
0.680% due 13/10/2029	445	445	0.01
Babson Euro CLO BV			
0.281% due 25/10/2029	199	199	0.00
Bain Capital Euro DAC			
0.740% due 20/01/2032	2,900	2,897	0.04
Barings Euro CLO BV			
0.680% due 27/07/2030	379	379	0.01
Bear Stearns Asset-Backed Securities Trust			
1.142% due 25/08/2037	$ 210	168	0.00
Black Diamond CLO DAC			
0.650% due 03/10/2029	€ 470	470	0.01
0.860% due 20/01/2032	2,000	2,001	0.03
Blackrock European CLO DAC			
0.620% due 15/10/2031	5,000	4,978	0.07
BlueMountain Fuji EUR CLO DAC			
0.650% due 15/07/2030	2,100	2,105	0.03
0.720% due 15/01/2031	3,100	3,096	0.04
0.910% due 15/01/2033	1,000	994	0.01
1.050% due 15/01/2031	400	400	0.01
BNPP AM Euro CLO BV			
0.600% due 15/04/2031	300	300	0.00
0.650% due 15/10/2031	250	249	0.00
Cairn CLO BV			
0.600% due 30/04/2031	3,700	3,691	0.05
0.650% due 20/10/2028	327	328	0.00
0.670% due 31/01/2030	700	700	0.01
0.780% due 15/10/2031	3,700	3,700	0.05
0.790% due 25/07/2029	3,471	3,475	0.05
Cardiff Auto Receivables Securitisation PLC			
0.680% due 16/09/2025	£ 1,926	2,250	0.03
Carlyle Euro CLO DAC			
0.630% due 15/08/2030	€ 200	200	0.00
0.700% due 15/01/2031	5,000	5,000	0.07
Carlyle Global Market Strategies Euro CLO DAC			
0.750% due 15/11/2031	3,650	3,634	0.05
Carrington Mortgage Loan Trust			
0.492% due 25/01/2036	$ 13,500	11,168	0.15
CIT Mortgage Loan Trust			
1.592% due 25/10/2037	400	343	0.00
Citigroup Mortgage Loan Trust			
4.372% due 25/10/2037	984	823	0.01
7.250% due 25/05/2036	133	80	0.00
Contego CLO BV			
0.369% due 15/11/2026	€ 123	123	0.00
0.770% due 15/10/2030	1,000	1,000	0.01
Contego CLO DAC			
0.640% due 23/01/2030	2,300	2,296	0.03
Countrywide Asset-Backed Certificates			
0.232% due 25/08/2037	$ 5,244	4,380	0.06
0.282% due 25/11/2037	453	380	0.01
0.312% due 25/09/2037 ^	89	75	0.00
0.342% due 25/02/2036	150	123	0.00
0.962% due 25/04/2034	399	337	0.00
CVC Cordatus Loan Fund DAC			
0.630% due 15/09/2031	€ 2,700	2,690	0.04
0.650% due 21/07/2030	5,000	5,003	0.07
0.650% due 15/10/2031	8,700	8,719	0.12
Driver Espana Five			
0.000% due 21/12/2028	290	291	0.00
Driver Multi-Compartment S.A.			
0.000% due 21/08/2026	877	880	0.01
Dryden Euro CLO BV			
0.660% due 15/04/2033	5,000	4,982	0.07
0.860% due 15/05/2034 (a)	5,900	5,900	0.08
Dryden Senior Loan Fund			
1.084% due 15/10/2027	$ 662	558	0.01
Ellington Loan Acquisition Trust			
1.192% due 25/05/2037	124	105	0.00
Euro-Galaxy CLO DAC			
0.620% due 24/04/2034	€ 3,700	3,695	0.05
FCT Titrisocram			
0.000% due 25/07/2036	€ 102	€ 102	0.00
First Franklin Mortgage Loan Trust			
0.797% due 25/11/2036	$ 10,000	8,305	0.11
Fremont Home Loan Trust			
0.232% due 25/01/2037	472	266	0.00
Griffith Park CLO DAC			
0.720% due 21/11/2031	€ 16,100	16,040	0.22
Grosvenor Place CLO BV			
0.720% due 30/10/2029	458	459	0.01
GSAA Home Equity Trust			
0.192% due 25/12/2046	$ 1,248	661	0.01
5.985% due 25/06/2036	1,259	449	0.01
Harvest CLO DAC			
0.630% due 18/11/2029	€ 287	287	0.00
0.640% due 15/10/2031	4,400	4,397	0.06
0.650% due 26/06/2030	4,000	3,996	0.05
0.760% due 15/07/2031	4,000	4,012	0.05
0.960% due 20/10/2031	7,400	7,392	0.10
1.040% due 15/07/2031	500	501	0.01
Invesco Euro CLO DAC			
0.650% due 15/07/2031	500	498	0.01
JPMorgan Mortgage Acquisition Trust			
0.302% due 25/10/2036	$ 224	186	0.00
0.392% due 25/03/2037	16,300	13,284	0.18
Jubilee CLO BV			
0.252% due 15/12/2029	€ 690	688	0.01
0.295% due 12/07/2028	474	474	0.01
0.600% due 15/04/2030	1,400	1,397	0.02
0.610% due 15/04/2030	3,800	3,799	0.05
0.650% due 15/04/2031	4,300	4,291	0.06
Laurelin DAC			
0.720% due 20/10/2031	4,700	4,696	0.06
Man GLG Euro CLO			
0.900% due 15/10/2032	400	400	0.01
Man GLG Euro CLO DAC			
0.680% due 15/10/2030	2,300	2,304	0.03
0.690% due 15/12/2031	4,400	4,408	0.06
0.870% due 15/01/2030	999	999	0.01
Marlay Park CLO DAC			
0.740% due 15/10/2030	1,000	996	0.01
MASTR Asset-Backed Securities Trust			
0.872% due 25/02/2034	$ 1,590	1,321	0.02
Morgan Stanley ABS Capital, Inc. Trust			
0.342% due 25/07/2036	174	131	0.00
0.392% due 25/07/2036	288	125	0.00
Morgan Stanley Home Equity Loan Trust			
0.192% due 25/04/2037	122	68	0.00
North Westerly CLO BV			
0.910% due 20/04/2031	€ 1,300	1,301	0.02
NovaStar Mortgage Funding Trust			
0.292% due 25/09/2037	$ 215	178	0.00
OAK Hill European Credit Partners DAC			
0.720% due 21/02/2030	€ 1,773	1,776	0.02
0.730% due 20/01/2032	900	901	0.01
0.740% due 20/10/2031	8,200	8,189	0.11
Oak Hill European Credit Partners Ltd.			
0.900% due 22/07/2030	1,100	1,102	0.02
Option One Mortgage Loan Trust			
0.232% due 25/03/2037	$ 229	181	0.00
0.312% due 25/04/2037	607	414	0.01
0.312% due 25/05/2037	436	273	0.00
0.872% due 25/11/2034	298	251	0.00
Penta CLO BV			
0.790% due 04/08/2028	€ 526	526	0.01
Pepper Iberia Unsecured DAC			
0.000% due 07/04/2028	360	361	0.01
Renaissance Home Equity Loan Trust			
5.285% due 25/01/2037	$ 229	93	0.00
5.545% due 25/01/2037	336	144	0.00
Residential Asset Securities Corp. Trust			
0.432% due 25/05/2037	3,000	2,507	0.03
Saxon Asset Securities Trust			
0.382% due 25/09/2036	7,500	6,089	0.08
Securitized Asset-Backed Receivables LLC Trust			
0.737% due 25/10/2035	1,023	863	0.01
Segovia European CLO DAC			
0.880% due 20/07/2032 (a)	€ 4,100	€ 4,100	0.06
Silver Arrow S.A.			
0.000% due 16/03/2026	275	275	0.00
0.149% due 15/09/2027	880	887	0.01
Soundview Home Loan Trust			
0.242% due 25/03/2037	$ 87	71	0.00
0.262% due 25/07/2037	998	784	0.01
0.262% due 25/08/2037	1,076	843	0.01
0.342% due 25/10/2036	200	164	0.00
0.992% due 25/10/2037	2,442	1,818	0.02
St Paul's CLO DAC			
0.850% due 25/04/2030	€ 700	701	0.01
Tikehau CLO BV			
0.600% due 04/08/2028	192	192	0.00
0.880% due 07/12/2029	1,189	1,190	0.02
Toro European CLO DAC			
0.650% due 15/04/2030	1,600	1,600	0.02
0.900% due 15/10/2030	4,895	4,902	0.07
Tymon Park CLO DAC			
0.590% due 21/01/2029	133	134	0.00
VCL Multi-Compartment S.A.			
0.000% due 21/01/2025	152	152	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust			
1.142% due 25/10/2034	$ 160	135	0.00
		254,994	3.43
SOVEREIGN ISSUES			
Cyprus Government International Bond			
3.750% due 26/07/2023	€ 1,400	1,523	0.02
3.875% due 06/05/2022	7,300	7,568	0.10
France Government International Bond			
3.250% due 25/10/2021	25,000	25,310	0.34
Iceland Government International Bond			
0.500% due 20/12/2022	2,500	2,525	0.03
Indonesia Government International Bond			
3.750% due 14/06/2028	5,400	6,433	0.09
Israel Government International Bond			
0.020% due 30/11/2021	ILS 35,200	9,109	0.12
0.750% due 31/07/2022	30,200	7,877	0.11
5.500% due 31/01/2022	5,800	1,550	0.02
Stockholms Lans Landsting			
0.750% due 26/02/2025	€ 7,000	7,247	0.10
		69,142	0.93
	SHARES		
COMMON STOCKS			
COMMUNICATION SERVICES			
Alphabet, Inc. 'C' (b)	5,550	11,730	0.16
Baidu, Inc. SP - ADR (b)	314,800	54,126	0.73
Bilibili, Inc. ADR (b)	181,300	18,627	0.25
NetEase, Inc.	1,459,900	28,285	0.38
Nexon Co. Ltd.	857,900	16,114	0.21
Nintendo Co. Ltd.	49,000	23,933	0.32
Tencent Holdings Ltd.	313,300	19,887	0.27
		172,702	2.32
CONSUMER DISCRETIONARY			
Alibaba Group Holding Ltd. (b)	612,550	14,643	0.20
ANTA Sports Products Ltd.	1,807,957	35,775	0.48
Aptiv PLC (b)	334,400	44,364	0.60
BYD Co. Ltd. 'H'	752,350	19,039	0.26
JD Health International, Inc. (b)	1,840,724	22,165	0.30
Luminar Technologies, Inc. (b)	2,033,100	37,631	0.51
Panasonic Corp.	3,066,200	29,800	0.40
Shimano, Inc.	75,100	15,081	0.20
Sony Group Corp.	205,070	16,784	0.22
Subaru Corp.	550,320	9,206	0.12
Suzuki Motor Corp.	81,810	2,926	0.04

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Trip.com Group Ltd. (b)	745,300	€ 22,285	0.30
		269,699	3.63
HEALTH CARE			
3SBio, Inc. (b)	6,142,000	6,403	0.09
AbbVie, Inc.	76,300	7,247	0.10
Alexion Pharmaceuticals, Inc. (b)	6,401	992	0.01
Alibaba Health Information Technology Ltd. (b)	14,636,200	27,333	0.37
Amgen, Inc.	36,500	7,502	0.10
Anthem, Inc.	81,630	26,281	0.35
BeiGene Ltd. (b)	457,400	10,266	0.14
CSPC Pharmaceutical Group Ltd.	5,866,988	7,145	0.10
Exelixis, Inc. (b)	391,600	6,017	0.08
Genscript Biotech Corp.	6,344,400	23,331	0.31
Gilead Sciences, Inc.	130,600	7,583	0.10
Halozyme Therapeutics, Inc. (b)	201,800	7,727	0.10
Hangzhou Tigermed Consulting Co. Ltd. 'H'	819,400	16,191	0.22
Hologic, Inc. (b)	200,000	11,252	0.15
Humana, Inc.	85,970	32,094	0.43
Incyte Corp. (b)	213,100	15,118	0.20
Innovent Biologics, Inc. (b)	804,500	7,912	0.11
Legend Biotech Corp. (b)	1,075	37	0.00
Luye Pharma Group Ltd.	10,210,100	5,657	0.08
Moderna, Inc. (b)	41,000	8,124	0.11
Neurocrine Biosciences, Inc. (b)	86,800	7,123	0.10
New Horizon Health Ltd. (b)	2,700,560	23,208	0.31
Otsuka Holdings Co. Ltd.	192,700	6,753	0.09
Regeneron Pharmaceuticals, Inc. (b)	95,600	45,026	0.61
Seagen, Inc. (b)	56,500	7,522	0.10
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	5,292,500	10,408	0.14
Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	1,585,700	10,790	0.15
Shionogi & Co. Ltd.	391,250	17,210	0.23
United Therapeutics Corp. (b)	49,800	7,534	0.10
Vertex Pharmaceuticals, Inc. (b)	170,200	28,938	0.39
WuXi AppTec Co. Ltd. 'H'	697,488	13,726	0.18
Wuxi Biologics Cayman, Inc. (b)	909,800	14,045	0.19
		426,495	5.74
INDUSTRIALS			
51job, Inc. (b)	30,616	2,008	0.03
Aker Carbon Capture A/S (b)	10,770,418	20,975	0.28
AP Moller - Maersk A/S 'B'	16,600	40,303	0.54
COSCO Shipping Holdings Co. Ltd. 'H' (b)	13,858,106	29,359	0.39
Daifuku Co. Ltd. (b)	144,600	11,073	0.15
Desktop Metal, Inc. 'A' (b)	508,600	4,932	0.07
Evergreen Marine Corp. Taiwan Ltd. (b)	14,188,312	84,508	1.14
Generac Holdings, Inc. (b)	48,200	16,874	0.23
Hitachi Zosen Corp.	3,981,300	21,681	0.29
Kajima Corp.	1,051,100	11,258	0.15
Makita Corp.	481,500	19,136	0.26
Mitsubishi Electric Corp.	1,657,470	20,309	0.27
NEL ASA (b)	8,158,100	16,072	0.22

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
PowerCell Sweden AB (b)	469,863	€ 10,472	0.14
Schneider Electric SE	117,000	15,555	0.21
Secom Co. Ltd.	61,960	3,986	0.05
Siemens Gamesa Renewable Energy S.A.	485,200	13,681	0.18
SITC International Holdings Co. Ltd.	3,787,016	13,342	0.18
SMC Corp.	22,400	11,185	0.15
Valmet Oyj	1,169,000	43,052	0.58
Vestas Wind Systems A/S	943,900	31,102	0.42
Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	18,962,000	24,978	0.34
		465,841	6.27
INFORMATION TECHNOLOGY			
Advantech Co. Ltd.	688,383	7,182	0.10
Advantest Corp.	378,000	28,646	0.38
Ambarella, Inc. (b)	360,300	32,396	0.44
ams AG	1,694,600	28,735	0.39
ANSYS, Inc. (b)	31,100	9,102	0.12
Applied Materials, Inc.	283,500	34,042	0.46
Arista Networks, Inc. (b)	98,000	29,940	0.40
ASML Holding NV	67,600	39,355	0.53
Automatic Data Processing, Inc.	97,500	16,330	0.22
Chipbond Technology Corp. (b)	6,930,908	15,126	0.20
Cirrus Logic, Inc. (b)	175,200	12,575	0.17
Cisco Systems, Inc.	597,810	26,717	0.36
Daqo New Energy Corp. (b)	560,300	30,720	0.41
Delta Electronics, Inc.	1,900,612	17,411	0.23
Elan Microelectronics Corp. (b)	3,247,109	19,105	0.26
Enphase Energy, Inc. (b)	164,800	25,518	0.34
First Solar, Inc. (b)	630,600	48,128	0.65
Flat Glass Group Co. Ltd. 'H'	4,721,142	16,392	0.22
Fujitsu Ltd.	96,000	15,160	0.20
Globalwafers Co. Ltd.	799,309	22,222	0.30
Hamamatsu Photonics KK	448,500	22,804	0.31
Infineon Technologies AG	606,200	20,564	0.28
Intel Corp.	609,800	28,868	0.39
JinkoSolar Holding Co. Ltd. (b)	1,087,412	51,368	0.69
Lam Research Corp.	62,470	34,277	0.46
Lotes Co. Ltd. (b)	845,004	14,925	0.20
Marvell Technology, Inc.	371,000	18,248	0.25
MediaTek, Inc.	515,008	14,977	0.20
Nanya Technology Corp.	8,240,907	19,859	0.27
NetApp, Inc.	408,300	28,170	0.38
Novatek Microelectronics Corp.	899,804	13,561	0.18
Nuance Communications, Inc. (b)	417,800	19,180	0.26
NVIDIA Corp.	18,660	12,589	0.17
NXP Semiconductors NV	138,700	24,060	0.32
Otsuka Corp.	135,500	5,995	0.08
Power Integrations, Inc.	191,800	13,272	0.18
Realtek Semiconductor Corp. (b)	1,136,407	17,359	0.23
Rohm Co. Ltd.	289,100	22,456	0.30
Samsung Electronics Co. Ltd.	1,078,000	65,073	0.87
Skyworks Solutions, Inc.	168,200	27,197	0.37
SMA Solar Technology AG	284,023	13,747	0.18
SolarEdge Technologies, Inc. (b)	200,400	46,703	0.63
Synopsys, Inc. (b)	47,200	10,977	0.15

DESCRIPTION		SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Taiwan Semiconductor Manufacturing Co. Ltd.		4,080,809	€ 74,115	1.00
Teradyne, Inc.		219,500	24,795	0.33
Tokyo Electron Ltd.		140,470	51,264	0.69
Trimble, Inc. (b)		137,700	9,502	0.13
United Microelectronics Corp.		23,056,819	36,869	0.50
Velodyne Lidar, Inc. (b)		2,219,100	19,910	0.27
Win Semiconductors Corp. (b)		1,115,106	12,658	0.17
Xinyi Solar Holdings Ltd.		16,749,790	30,395	0.41
Zebra Technologies Corp. 'A' (b)		25,000	11,162	0.15
			1,291,701	17.38
MATERIALS				
Barrick Gold Corp.		1,481,300	25,831	0.35
Canfor Corp. (b)		962,000	18,578	0.25
Freeport-McMoRan, Inc.		1,220,900	38,205	0.52
Holmen AB 'B'		930,700	35,474	0.48
LG Chem Ltd.		47,100	29,990	0.40
Lundin Mining Corp.		1,198,300	9,123	0.12
Mondi PLC		2,118,852	46,978	0.63
Newmont Corp.		346,700	18,529	0.25
Nitto Denko Corp.		390,700	24,558	0.33
Nucor Corp.		85,700	6,932	0.09
Reliance Steel & Aluminum Co.		47,700	6,070	0.08
Shin-Etsu Chemical Co. Ltd.		258,060	36,432	0.49
Stora Enso Oyj 'R'		4,354,000	67,053	0.90
United States Steel Corp.		306,000	6,193	0.08
UPM-Kymmene Oyj		2,161,400	69,008	0.93
Vale S.A.		425,400	8,182	0.11
West Fraser Timber Co. Ltd.		507,500	30,754	0.41
Worthington Industries, Inc.		108,400	5,592	0.08
			483,482	6.50
UTILITIES				
Fortum Oyj		1,135,200	26,411	0.35
Xinyi Energy Holdings Ltd.		30,670,700	15,417	0.21
			41,828	0.56
			3,151,748	42.40
REAL ESTATE INVESTMENT TRUSTS				
Weyerhaeuser Co.		532,600	15,458	0.21
		PAR (000S)		
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Credit Suisse Group Guernsey Ltd. 3.000% due 12/11/2021	CHF	2,200	2,249	0.03
AUSTRALIA TREASURY BILLS				
(0.010)% due 24/09/2021 (c)(d)	AUD	169,400	107,241	1.44
0.005% due 24/09/2021 (c)(d)		53,000	33,552	0.45
			140,793	1.89

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
FRANCE TREASURY BILLS					
(0.688)% due 20/10/2021 (c)(d)	€	18,400	€	18,438	0.25
(0.684)% due 15/09/2021 (c)(d)		25,000		25,033	0.34
(0.683)% due 15/09/2021 (c)(d)		25,000		25,033	0.34
(0.675)% due 20/10/2021 (c)(d)		36,000		36,075	0.48
(0.674)% due 20/10/2021 (c)(d)		27,000		27,056	0.36
(0.668)% due 20/10/2021 (c)(d)		72,650		72,801	0.98
(0.667)% due 20/10/2021 (c)(d)		127,190		127,455	1.71
(0.657)% due 15/09/2021 (c)(d)		25,000		25,033	0.34
(0.647)% due 21/07/2021 (c)(d)		5,270		5,272	0.07
(0.641)% due 07/07/2021 (c)(d)		25,210		25,212	0.34
(0.638)% due 21/07/2021 (c)(d)		84,000		84,029	1.13
(0.637)% due 04/08/2021 (c)(d)		41,250		41,275	0.55
(0.636)% due 04/08/2021 (c)(d)		30,650		30,669	0.41
(0.635)% due 04/08/2021 (c)(d)		47,210		47,238	0.64
(0.633)% due 04/08/2021 (c)(d)		42,500		42,526	0.57
(0.631)% due 07/07/2021 (c)(d)		92,150		92,159	1.24
(0.628)% due 07/07/2021 (c)(d)		208,670		208,689	2.81
(0.628)% due 25/08/2021 (c)(d)		106,180		106,283	1.43
(0.619)% due 28/07/2021 (c)(d)		167,900		167,979	2.26
				1,208,255	16.25
GERMANY TREASURY BILLS					
(0.682)% due 27/10/2021 (c)(d)(h)		35,700		35,777	0.48
(0.677)% due 27/10/2021 (c)(d)(h)		18,370		18,410	0.25
(0.676)% due 27/10/2021 (c)(d)(h)		72,610		72,766	0.98
(0.673)% due 27/10/2021 (c)(d)(h)	€	26,520	€	26,577	0.36
(0.658)% due 29/09/2021 (c)(d)		1,660		1,663	0.02
(0.656)% due 28/07/2021 (c)(d)		25,190		25,202	0.34
(0.652)% due 28/07/2021 (c)(d)		92,120		92,164	1.24
(0.651)% due 28/07/2021 (c)(d)		203,130		203,226	2.73
(0.651)% due 29/09/2021 (c)(d)		41,190		41,257	0.55
(0.649)% due 29/09/2021 (c)(d)		30,540		30,590	0.41
(0.649)% due 27/10/2021 (c)(d)(h)		47,130		47,231	0.64
(0.647)% due 29/09/2021 (c)(d)		42,820		42,890	0.58
(0.646)% due 28/07/2021 (c)(d)		36,930		36,947	0.50
(0.646)% due 29/09/2021 (c)(d)		5,250		5,259	0.07
(0.644)% due 28/07/2021 (c)(d)		59,000		59,028	0.79
(0.251)% due 29/09/2021 (c)(d)		83,520		83,656	1.13
				822,643	11.07
ISRAEL TREASURY BILLS					
(0.031)% due 02/02/2022 (c)(d)	ILS	26,800		6,935	0.09
(0.028)% due 30/11/2021 (c)(d)		42,300		10,948	0.15
(0.020)% due 02/02/2022 (c)(d)		20,200		5,227	0.07
0.000% due 06/04/2022 (c)(d)		110,400		28,567	0.38
0.006% due 08/06/2022 (c)(d)		33,000		8,539	0.12
0.011% due 06/04/2022 (c)(d)		9,700		2,510	0.03
0.023% due 28/02/2022 (c)(d)		7,100		1,837	0.03
				64,563	0.87
JAPAN TREASURY BILLS					
(0.105)% due 23/08/2021 (c)(d)	¥	13,970,000		106,152	1.43
(0.104)% due 10/08/2021 (c)(d)	¥	13,700,000	€	104,097	1.40
(0.102)% due 13/09/2021 (c)(d)		13,690,000		104,030	1.40
(0.102)% due 21/09/2021 (c)(d)		6,000,000		45,595	0.61
(0.100)% due 16/08/2021 (c)(d)		13,700,000		104,098	1.40
(0.099)% due 26/07/2021 (c)(d)		4,000,000		30,392	0.41
(0.098)% due 27/09/2021 (c)(d)		6,000,000		45,596	0.61
(0.095)% due 19/07/2021 (c)(d)		11,240,000		85,400	1.15
(0.094)% due 12/07/2021 (c)(d)		4,340,000		32,974	0.45
				658,334	8.86
Total Short-Term Instruments				2,896,837	38.97
Total Transferable Securities			**€**	**6,591,005**	**88.67**

	SHARES			
INVESTMENT FUNDS				
COLLECTIVE INVESTMENT SCHEMES				
PIMCO Funds: Global Investors Series plc - Income Fund (f)	1,375,302		20,620	0.28
PIMCO Funds: Global Investors Series plc - PIMCO Capital Securities Fund (f)	2,963,774		32,289	0.43
			52,909	0.71
EXCHANGE-TRADED FUNDS				
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	3,415,400		339,935	4.58
PIMCO ETFs plc - PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF (f)	1,532,400		16,554	0.22
			356,489	4.80
Total Investment Funds		**€**	**409,398**	**5.51**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BRC	(1.100)%	30/06/2021	01/07/2021	€ 46,900	France Government International Bond 0.750% due 25/05/2052	€ (47,484)	€ 46,900	€ 46,899	0.62
	(0.480)	30/06/2021	01/07/2021	11,000	BPCE 0.000% due 17/08/2021	(5,004)	11,000	11,000	0.15
					Standard Chartered Bank 0.000% due 05/07/2021	(4,000)			
					Svenska Handelsbanken AB 0.000% due 11/10/2021	(2,004)			
FICC	0.000	30/06/2021	01/07/2021	$ 21,846	U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022	(18,790)	18,421	18,421	0.25
IND	(0.700)	30/06/2021	01/07/2021	€ 35,500	European Stability Mechanism 0.875% due 18/07/2042	(2,438)	35,500	35,499	0.48
					SNCF Reseau 4.250% due 07/10/2026	(1,600)			
					State of North Rhine-Westphalia 1.950% due 26/09/2078	(10,050)			
					UNEDIC 0.625% - 2.375% due 25/05/2024 - 17/02/2025	(21,095)			
Total Repurchase Agreements						**€ (112,465)**	**€ 111,821**	**€ 111,819**	**1.50**

[1] Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2021	5,460	€ (1,582)	(0.02)
Canada Government 10-Year Bond September Futures	Long	09/2021	799	954	0.01
E-mini NASDAQ 100 Index September Futures	Long	09/2021	790	5,570	0.08
Euro STOXX 50 September Futures	Short	09/2021	5,310	3,978	0.05
Euro-Bund 10-Year Bond September Futures	Long	09/2021	880	1,346	0.02
Mini MSCI Emerging Markets Index September Futures	Short	09/2021	2,488	290	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	1,546	(896)	(0.01)
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	466	494	0.01
				€ 10,154	0.14

PURCHASED OPTIONS

OPTIONS ON INDICES

Description	Strike Price	Expiration Date	# of Contracts	Cost	Fair Value	% of Net Assets
Call - OSE Nikkei 225 Index	€ 29,250.000	09/07/2021	2,004	€ 6,800	€ 1,111	0.01

WRITTEN OPTIONS

OPTIONS ON INDICES

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - OSE Nikkei 225 Index	€ 30,500.000	09/07/2021	2,004	€ (1,718)	€ (40)	0.00

Total Financial Derivative Instruments Dealt in on a Regulated Market	**€ 11,225**	**0.15**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	5.000%	20/12/2025	$ 16,500	€ 204	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026	113,000	919	0.01
CDX.IG-35 5-Year Index	1.000	20/12/2025	60,800	112	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	345,300	813	0.01
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	€ 7,500	39	0.00
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	9,500	13	0.00
				€ 2,100	0.03

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CAD-Bank Bill	1.000%	16/06/2026	CAD 195,729	€ 16	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	5,692	7	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	10,835	7	0.00
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	82,272	712	0.01
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	5,150	14	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	3,072	9	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	1,536	5	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	102,600	6	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	150,600	(5,219)	(0.07)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	181	(5)	0.00
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029	123,500	(2,135)	(0.03)
Pay	6-Month JPY-LIBOR	0.200	19/06/2029	¥ 22,320,000	(171)	0.00
					€ (6,754)	(0.09)

Total Centrally Cleared Financial Derivative Instruments	**€ (4,654)**	**(0.06)**

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	3,400	€ (13)	€ (8)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	17,500	(14)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	14,900	(13)	(1)	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	3,600	(19)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	15,300	(15)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	7,800	(9)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	17,400	(18)	(14)	0.00
BRC	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	15,500	(14)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	15,600	(14)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	63,200	(73)	(15)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	31,100	(29)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	15,300	(14)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	15,200	(14)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	17,000	(19)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	15,900	(13)	(9)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	62,200	(54)	(32)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	4,600	(17)	(11)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	16,900	(15)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	18,000	(14)	(3)	0.00
DUB	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	51,700	(43)	(11)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	15,600	(15)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	15,000	(13)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	15,400	(17)	(5)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	17,700	(17)	(14)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	3,600	(17)	(7)	0.00
	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	5,500	(27)	(20)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	15,700	(13)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	17,500	(14)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	15,700	(13)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	34,200	(30)	(7)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	18,200	(15)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	17,400	(19)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	17,300	(14)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	18,200	(15)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	32,200	(28)	(18)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	30,400	(26)	(14)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	14,600	(16)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	15,300	(13)	(1)	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	8,700	(10)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	17,800	(18)	(10)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	17,100	(17)	(9)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	3,500	(7)	(1)	0.00
						€ (808)	€ (258)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	China Government International Bond	(1.000)%	20/12/2023	$ 17,130	€ (303)	€ (4)	€ (307)	(0.01)
BRC	China Government International Bond	(1.000)	20/12/2023	16,800	(309)	7	(302)	0.00
					€ (612)	€ 3	€ (609)	(0.01)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Receive	SXIE Index	452,409	1-Month USD-LIBOR plus a specified spread	€ 130,144	21/07/2021	€ 0	€ 3,966	€ 3,966	0.05
HUS	Receive	SXIE Index	149,173	1-Month USD-LIBOR plus a specified spread	42,913	09/07/2021	0	1,321	1,321	0.02
							€ 0	€ 5,287	€ 5,287	0.07

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	11/2021	$ 10,523	€ 8,628	€ 0	€ (216)	€ (216)	0.00
BOA	07/2021	CAD 11,574	7,852	0	(30)	(30)	0.00
	07/2021	€ 1,384	AUD 2,178	0	(6)	(6)	0.00
	07/2021	6,600	SEK 66,780	0	(16)	(16)	0.00
	07/2021	2,498	$ 2,979	14	0	14	0.00
	07/2021	£ 1,018	€ 1,184	0	(2)	(2)	0.00
	07/2021	¥ 3,758,441	28,186	0	(369)	(369)	(0.01)
	09/2021	HKD 1,932,178	$ 249,053	166	0	166	0.00
	09/2021	PLN 83,249	21,931	50	0	50	0.00
BPS	07/2021	AUD 9,462	€ 5,989	0	(1)	(1)	0.00
	07/2021	€ 4,996	AUD 7,901	6	0	6	0.00
	07/2021	7,720	CAD 11,378	29	0	29	0.00
	07/2021	20,330	¥ 2,691,100	115	0	115	0.00
	07/2021	25,829	$ 30,992	304	0	304	0.00
	07/2021	£ 70,693	€ 82,231	0	(120)	(120)	0.00
	07/2021	$ 26,810	22,446	0	(162)	(162)	0.00
	08/2021	AUD 7,901	4,994	0	(6)	(6)	0.00
	09/2021	HKD 51,804	$ 6,675	2	0	2	0.00
	09/2021	¥ 19,690,000	€ 147,896	0	(1,560)	(1,560)	(0.02)
	09/2021	$ 55,708	KRW 62,079,038	0	(659)	(659)	(0.01)
	11/2021	ILS 106,719	$ 32,575	0	(198)	(198)	0.00
	11/2021	$ 42,163	MXN 851,131	0	(103)	(103)	0.00
BRC	07/2021	¥ 4,340,000	€ 33,397	429	0	429	0.01
	07/2021	$ 22,588	18,654	0	(393)	(393)	(0.01)
	08/2021	¥ 13,700,000	103,975	0	(60)	(60)	0.00
	09/2021	PLN 54,689	$ 14,373	4	0	4	0.00
CBK	07/2021	AUD 19,110	€ 12,129	31	0	31	0.00
	07/2021	CHF 33,968	31,013	26	0	26	0.00
	07/2021	£ 69,758	81,140	0	(121)	(121)	0.00
	07/2021	NOK 324,755	31,818	0	(5)	(5)	0.00
	08/2021	HUF 32,411,726	$ 107,785	0	(1,389)	(1,389)	(0.02)
	08/2021	PEN 213,287	58,631	2,366	0	2,366	0.03
	09/2021	50,000	13,443	298	0	298	0.00
	09/2021	$ 45,641	CLP 32,762,323	0	(614)	(614)	(0.01)
	09/2021	25,150	HKD 195,247	0	(2)	(2)	0.00
	10/2021	PEN 15,859	$ 4,123	0	(23)	(23)	0.00
	11/2021	ILS 64,012	19,698	30	(20)	10	0.00
	12/2021	PEN 16,000	4,281	81	0	81	0.00
	02/2022	ILS 54,111	16,614	29	(69)	(40)	0.00
	02/2022	PEN 25,309	6,590	0	(20)	(20)	0.00
	04/2022	ILS 120,099	36,701	0	(269)	(269)	0.00
	06/2022	33,042	10,200	2	0	2	0.00
	08/2022	30,641	9,393	0	(61)	(61)	0.00
DUB	11/2021	$ 58,371	CLP 41,784,557	0	(1,015)	(1,015)	(0.01)
GLM	07/2021	DKK 187,910	€ 25,265	0	(5)	(5)	0.00
	07/2021	€ 8,161	AUD 12,883	14	(19)	(5)	0.00
	07/2021	8,467	DKK 62,975	1	0	1	0.00
	07/2021	20,975	$ 25,025	128	0	128	0.00
	07/2021	£ 131	€ 153	0	0	0	0.00
	07/2021	¥ 23,227,062	173,598	0	(2,869)	(2,869)	(0.04)
	07/2021	$ 460	BRL 2,315	1	0	1	0.00
	08/2021	BRL 2,315	$ 458	0	(1)	(1)	0.00
	09/2021	HKD 75,953	9,786	3	0	3	0.00
	09/2021	PLN 87,543	23,041	34	0	34	0.00
	09/2021	TWD 602,953	21,868	107	0	107	0.00
	09/2021	$ 8,997	HKD 69,823	0	(4)	(4)	0.00
	09/2021	3,211	TWD 87,981	0	(33)	(33)	0.00
	11/2021	PEN 73,668	$ 19,654	318	0	318	0.00
HUS	07/2021	€ 1,056	AUD 1,661	0	(5)	(5)	0.00
	07/2021	2,612	CAD 3,843	5	0	5	0.00
	07/2021	10,965	DKK 81,545	1	0	1	0.00
	07/2021	117,739	NZD 198,042	0	(1,049)	(1,049)	(0.01)
	07/2021	6,806	$ 8,295	189	0	189	0.00
	07/2021	ILS 34,275	10,556	31	0	31	0.00
	09/2021	PEN 78,205	21,165	580	0	580	0.01
	09/2021	PLN 99,813	26,061	0	(137)	(137)	0.00
	11/2021	ILS 144,565	44,566	100	0	100	0.00
	11/2021	$ 900	€ 742	0	(15)	(15)	0.00
	01/2022	ILS 6,121	$ 1,896	10	0	10	0.00
	02/2022	$ 8,280	€ 6,877	0	(71)	(71)	0.00
IND	07/2021	£ 15,192	17,678	0	(20)	(20)	0.00
	04/2022	$ 33,713	28,123	0	(134)	(134)	0.00
JPM	07/2021	€ 30,995	CHF 33,968	0	(8)	(8)	0.00
	07/2021	¥ 11,483,272	€ 85,776	0	(1,467)	(1,467)	(0.02)
	07/2021	SEK 4,080	403	1	0	1	0.00
	07/2021	$ 25,675	20,976	0	(674)	(674)	(0.01)
	07/2021	671	TRY 5,923	1	0	1	0.00
	08/2021	CHF 33,968	€ 31,001	8	0	8	0.00
	08/2021	$ 41,952	COP 153,229,351	0	(840)	(840)	(0.01)
	09/2021	6,075	KRW 6,768,476	0	(73)	(73)	0.00
	11/2021	ILS 13,504	$ 4,171	15	0	15	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	$ 2,854	€ 2,374	€ 0	€ (12)	€ (12)	0.00
MYI	07/2021	BRL 2,315	$ 432	0	(24)	(24)	0.00
	07/2021	DKK 382,810	€ 51,463	0	(16)	(16)	0.00
	07/2021	€ 3,688	DKK 27,430	0	0	0	0.00
	07/2021	9	SGD 14	0	0	0	0.00
	07/2021	327,622	$ 391,206	2,258	0	2,258	0.03
	07/2021	£ 1,397	€ 1,625	0	(2)	(2)	0.00
	07/2021	$ 6,161	5,069	0	(127)	(127)	0.00
	08/2021	CAD 114,163	77,474	0	(219)	(219)	0.00
	09/2021	$ 70,196	CLP 50,495,706	0	(816)	(816)	(0.01)
RBC	07/2021	¥ 9,143,783	€ 68,246	0	(1,224)	(1,224)	(0.02)
RYL	08/2021	27,670,000	208,217	0	(1,882)	(1,882)	(0.03)
	11/2021	$ 12,446	10,361	0	(99)	(99)	0.00
	01/2022	1,896	1,553	0	(38)	(38)	0.00
	02/2022	8,334	6,828	0	(167)	(167)	0.00
SCX	07/2021	DKK 53,160	7,146	0	(3)	(3)	0.00
	07/2021	€ 943	AUD 1,483	0	(4)	(4)	0.00
	07/2021	7,298	DKK 54,265	0	0	0	0.00
	07/2021	18,435	£ 15,844	21	0	21	0.00
	07/2021	888	¥ 117,400	4	0	4	0.00
	07/2021	¥ 22,782,123	€ 173,176	1,132	(1,014)	118	0.00
	07/2021	SEK 317,590	31,374	59	0	59	0.00
	07/2021	$ 2,193,378	1,792,902	0	(56,642)	(56,642)	(0.76)
	08/2021	£ 15,853	18,435	0	(21)	(21)	0.00
	01/2022	DKK 30,000	4,033	0	(1)	(1)	0.00
SOG	07/2021	€ 16,047	NOK 163,426	0	(33)	(33)	0.00
	07/2021	SEK 178,905	€ 17,699	59	0	59	0.00
	08/2021	NOK 163,426	16,039	33	0	33	0.00
SSB	07/2021	CAD 118,248	79,954	0	(568)	(568)	(0.01)
	07/2021	€ 1,562	AUD 2,466	0	0	0	0.00
	09/2021	AUD 222,400	€ 140,853	250	0	250	0.00
	09/2021	¥ 6,000,000	45,185	0	(356)	(356)	0.00
UAG	07/2021	€ 20,731	¥ 2,723,835	0	(37)	(37)	0.00
	07/2021	¥ 6,489,549	€ 48,439	0	(865)	(865)	(0.01)
	08/2021	2,723,835	20,724	38	0	38	0.00
	09/2021	$ 8,688	HKD 67,466	1	0	1	0.00
				€ 9,384	€ (79,103)	€ (69,719)	(0.94)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the M Retail AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 1	AUD 1	€ 0	€ 0	€ 0	0.00
CBK	07/2021	69	109	0	0	0	0.00
GLM	07/2021	AUD 2	€ 2	0	0	0	0.00
	07/2021	€ 70	AUD 110	0	0	0	0.00
HUS	07/2021	2	3	0	0	0	0.00
JPM	07/2021	70	110	0	0	0	0.00
SCX	07/2021	AUD 3	€ 2	0	0	0	0.00
	07/2021	€ 4	AUD 6	0	0	0	0.00
SSB	07/2021	AUD 4	€ 2	0	0	0	0.00
	07/2021	€ 1	AUD 2	0	0	0	0.00
				€ 0	€ 0	€ 0	0.00

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2021	€ 1,504	CHF 1,647	€ 0	€ (1)	€ (1)	0.00
GLM	07/2021	914	1,000	0	(1)	(1)	0.00
HUS	07/2021	1,505	1,648	0	(2)	(2)	0.00
JPM	07/2021	CHF 2,034	€ 1,856	0	0	0	0.00
	08/2021	€ 1,856	CHF 2,034	0	(1)	(1)	0.00
SOG	07/2021	31	33	0	0	0	0.00
SSB	07/2021	1,495	1,639	0	0	0	0.00
				€ 0	€ (5)	€ (5)	0.00

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 1,620	£ 1,392	€ 1	€ 0	€ 1	0.00
BPS	07/2021	115,617	99,371	155	(14)	141	0.00
BRC	07/2021	41,451	35,747	191	0	191	0.01
CBK	07/2021	70,546	60,650	105	0	105	0.00
HUS	07/2021	£ 439	€ 510	0	(1)	(1)	0.00
RBC	07/2021	€ 1,101	£ 941	0	(5)	(5)	0.00
SCX	07/2021	108,142	93,518	799	(3)	796	0.01
	07/2021	£ 88,498	€ 102,971	0	(121)	(121)	0.00
	08/2021	€ 102,971	£ 88,548	119	0	119	0.00
SSB	07/2021	1,041	896	3	0	3	0.00
	07/2021	£ 2,155	€ 2,503	0	(8)	(8)	0.00
				€ 1,373	€ (152)	€ 1,221	0.02

As at 30 June 2021, the M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 3	€ 2	€ 0	€ 0	€ 0	0.00
BRC	07/2021	75	47	0	(1)	(1)	0.00
CBK	07/2021	€ 186	SGD 301	3	0	3	0.00
	07/2021	SGD 48	€ 30	0	0	0	0.00
GLM	07/2021	€ 406	SGD 654	4	0	4	0.00
	07/2021	SGD 71	€ 44	0	(1)	(1)	0.00
HUS	07/2021	€ 192	SGD 310	3	0	3	0.00
SCX	07/2021	SGD 10	€ 6	0	0	0	0.00
SOG	08/2021	14	9	0	0	0	0.00
SSB	07/2021	€ 412	SGD 659	2	0	2	0.00
	07/2021	SGD 3	€ 2	0	0	0	0.00
				€ 12	€ (2)	€ 10	0.00

As at 30 June 2021, the Institutional USD (Hedged) Accumulation, Institutional USD (Hedged) Income II, Investor USD (Hedged) Accumulation, E Class USD (Hedged) Accumulation, E Class USD (Hedged) Income, H Institutional USD (Hedged) Accumulation and M Retail USD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 57,506	$ 70,332	€ 1,801	€ 0	€ 1,801	0.03
BPS	07/2021	179,251	219,117	5,517	0	5,517	0.07
	07/2021	$ 311	€ 261	0	(1)	(1)	0.00
BRC	07/2021	€ 193,416	$ 236,616	6,108	0	6,108	0.08
GLM	07/2021	$ 3,546	€ 2,915	0	(75)	(75)	0.00
HUS	07/2021	€ 3,722	$ 4,508	79	0	79	0.00
	07/2021	$ 672	€ 552	0	(15)	(15)	0.00
MYI	07/2021	€ 18,565	$ 22,599	491	0	491	0.01
	07/2021	$ 1,203	€ 1,011	0	(4)	(4)	0.00
RBC	07/2021	€ 193,705	$ 236,966	6,116	0	6,116	0.08
	07/2021	$ 509	€ 418	0	(11)	(11)	0.00
SCX	07/2021	€ 16,466	$ 19,907	321	0	321	0.00
	07/2021	$ 5,935	€ 4,970	0	(34)	(34)	0.00
				€ 20,433	€ (140)	€ 20,293	0.27

Total OTC Financial Derivative Instruments	**€ (43,780)**	**(0.59)**
Total Investments	**€ 7,075,015**	**95.18**
Other Current Assets & Liabilities	**€ 358,265**	**4.82**
Net Assets	**€ 7,433,280**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Security did not produce income within the last twelve months.**

(c) **Zero coupon security.**

(d) **Coupon represents a yield to maturity.**

(e) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(f) **Affiliated to the Fund.**

(g) **Contingent convertible security.**

(h) Security with an aggregate fair value of €209 and cash of €58,920 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of €79,479 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1,273,887	€ 5,314,869	€ 2,249	€ 6,591,005
Investment Funds	392,844	16,554	0	409,398
Repurchase Agreements	0	111,821	0	111,821
Financial Derivative Instruments[(3)]	10,555	(47,764)	0	(37,209)
Totals	**€ 1,677,286**	**€ 5,395,480**	**€ 2,249**	**€ 7,075,015**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1,135,612	€ 2,906,510	€ 0	€ 4,042,122
Investment Funds	476,267	211,868	0	688,135
Repurchase Agreements	0	271,399	0	271,399
Financial Derivative Instruments[(3)]	(3,448)	45,512	0	42,064
Totals	**€ 1,608,431**	**€ 3,435,289**	**€ 0**	**€ 5,043,720**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
AZD	€ (216)	€ 0	€ (216)
BOA	1,597	(1,080)	517
BPS	2,978	(2,530)	448
BRC	9,868	(7,690)	2,178
CBK	361	(1,180)	(819)
DUB	(1,050)	0	(1,050)
FBF	(42)	0	(42)
GLM	(2,398)	2,420	22
GST	(40)	0	(40)
HUS	1,024	(410)	614
IND	(154)	0	(154)
JPM	(3,069)	3,380	311
MYC	(1)	0	(1)
MYI	1,541	209	1,750
RBC	4,876	(3,870)	1,006
RYL	(2,186)	2,220	34
SCX	(55,388)	48,600	(6,788)
SOG	59	0	59
SSB	(677)	10	(667)
UAG	(863)	820	(43)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	61.28	67.29
Transferable securities dealt in on another regulated market	25.19	11.07
Other transferable securities	2.20	0.45
Investment funds	5.51	13.42
Repurchase agreements	1.50	5.29
Financial derivative instruments dealt in on a regulated market	0.15	(0.07)
Centrally cleared financial derivative instruments	(0.06)	0.07
OTC financial derivative instruments	(0.59)	0.82

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	2.17	4.42
U.S. Treasury Obligations	N/A	5.95
Non-Agency Mortgage-Backed Securities	0.56	0.84
Asset-Backed Securities	3.43	2.38
Sovereign Issues	0.93	0.54
Common Stocks	42.40	45.70
Real Estate Investment Trusts	0.21	N/A
Short-Term Instruments	38.97	18.98
Investment Funds	5.51	13.42
Repurchase Agreements	1.50	5.29
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.14	(0.07)
Purchased Options		
Options on Indices	0.01	N/A
Written Options		
Options on Indices	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.00
Interest Rate Swaps	(0.09)	0.08
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit indices	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.02)
Total Return Swaps on Indices	0.07	0.00
Forward Foreign Currency Contracts	(0.94)	0.96
Hedged Forward Foreign Currency Contracts	0.29	(0.12)
Other Current Assets & Liabilities	4.82	1.66
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ARGENTINA			
CORPORATE BONDS & NOTES			
YPF S.A.			
40.115% due 24/07/2021	ARS 16,367	$ 98	0.00
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	$ 5,624	1,907	0.07
0.125% due 09/07/2035	3,692	1,113	0.04
34.069% due 04/10/2022	ARS 20,070	93	0.00
36.104% due 03/04/2022	41,592	240	0.01
Autonomous City of Buenos Aires Argentina			
37.374% due 29/03/2024	88,177	466	0.02
37.875% due 22/02/2028	52,420	267	0.01
		4,086	0.15
Total Argentina		4,184	0.15
AUSTRIA			
CORPORATE BONDS & NOTES			
Erste Group Bank AG			
8.875% due 15/10/2021 (f)(h)	€ 400	486	0.02
BRAZIL			
CORPORATE BONDS & NOTES			
Banco BTG Pactual S.A.			
8.300% due 15/08/2024	BRL 228,000	45,988	1.66
Banco Daycoval S.A.			
4.250% due 13/12/2024	$ 200	207	0.01
Banco Votorantim S.A.			
4.500% due 24/09/2024	3,000	3,172	0.11
Brazil Minas SPE Via State of Minas Gerais			
5.333% due 15/02/2028	210	228	0.01
Globo Comunicacao e Participacoes S.A.			
4.875% due 22/01/2030	1,000	1,036	0.04
Odebrecht Oil & Gas Finance Ltd.			
0.000% due 02/08/2021 (d)(f)	485	7	0.00
Oi S.A.			
0.000% due 25/02/2035	BRL 4,559	3,414	0.12
Swiss Insured Brazil Power Finance SARL			
9.850% due 16/07/2032	229,280	47,863	1.73
Vale Overseas Ltd.			
6.250% due 10/08/2026	$ 5,800	6,985	0.25
Vale S.A.			
0.000% due 29/12/2049 (f)	BRL 93,300	11,042	0.40
XP, Inc.			
3.250% due 01/07/2026 (a)	$ 6,900	6,831	0.25
		126,773	4.58
SOVEREIGN ISSUES			
Brazil Government International Bond			
10.250% due 10/01/2028	BRL 26,653	5,567	0.20
12.500% due 05/01/2022	67,497	13,948	0.50
		19,515	0.70
Total Brazil		146,288	5.28
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
Halcyon Loan Advisors Funding Ltd.			
1.108% due 20/04/2027	$ 144	144	0.01
CORPORATE BONDS & NOTES			
Kaisa Group Holdings Ltd.			
9.750% due 28/09/2023	7,600	7,515	0.27
MGM China Holdings Ltd.			
5.250% due 18/06/2025	746	777	0.03
New Metro Global Ltd.			
4.500% due 02/05/2026	6,400	6,290	0.23
Odebrecht Drilling Norbe Ltd.			
6.350% due 01/12/2021 ^	10	10	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)			
7.350% due 01/12/2026 ^(b)	$ 487	$ 250	0.01
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	183	182	0.01
Poinsettia Finance Ltd.			
6.625% due 17/06/2031	7,800	7,560	0.27
QNB Finance Ltd.			
6.800% due 04/03/2030	IDR 162,000,000	11,200	0.40
S.A. Global Sukuk Ltd.			
0.946% due 17/06/2024	$ 6,500	6,499	0.23
1.602% due 17/06/2026	7,900	7,903	0.29
Seazen Group Ltd.			
4.450% due 13/07/2025	500	496	0.02
SPARC EM SPC Panama Metro Line SP			
0.000% due 05/12/2022 (d)(j)	2,924	2,861	0.10
Sunac China Holdings Ltd.			
6.500% due 26/01/2026	3,300	3,189	0.11
		54,732	1.97
Total Cayman Islands		54,876	1.98
CHILE			
CORPORATE BONDS & NOTES			
Empresa Electrica Cochrane SpA			
5.500% due 14/05/2027	1,107	1,149	0.04
SOVEREIGN ISSUES			
Bonos de la Tesoreria de la Republica			
4.500% due 15/10/2023	CLP 148,505	229	0.01
Bonos de la Tesoreria de la Republica en Pesos			
2.800% due 01/10/2033	3,590,000	4,037	0.15
4.700% due 01/09/2030	5,220,000	7,298	0.26
5.000% due 01/03/2035	4,920,000	6,896	0.25
6.000% due 01/01/2043	6,255,000	9,512	0.34
Bonos del Banco Central de Chile en Pesos			
6.000% due 01/03/2022	1,620,000	2,299	0.08
		30,271	1.09
Total Chile		31,420	1.13
CHINA			
SOVEREIGN ISSUES			
China Development Bank			
1.860% due 09/04/2023	CNY 301,100	45,864	1.66
3.000% due 07/08/2023	510,900	79,296	2.87
3.420% due 02/07/2024	260,700	40,800	1.47
China Government Bond			
2.700% due 03/11/2026	96,600	14,758	0.53
2.850% due 04/06/2027	17,600	2,696	0.10
3.020% due 22/10/2025	32,300	5,019	0.18
3.100% due 29/06/2022	500	78	0.00
3.120% due 05/12/2026	83,500	13,016	0.47
3.250% due 22/11/2028	16,300	2,551	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.280% due 03/12/2027	CNY 712,400	$ 111,835	4.04
3.810% due 14/09/2050	110,200	17,493	0.63
Total China		333,406	12.04
COLOMBIA			
CORPORATE BONDS & NOTES			
Empresas Publicas de Medellin ESP			
7.625% due 10/09/2024	COP 7,839,000	2,121	0.08
8.375% due 08/11/2027	15,883,000	4,058	0.14
		6,179	0.22
SOVEREIGN ISSUES			
Colombia Government International Bond			
9.850% due 28/06/2027	25,455,000	8,133	0.29
Colombian TES			
5.750% due 03/11/2027	47,626,800	12,229	0.44
6.250% due 26/11/2025	124,373,000	33,932	1.23
6.250% due 09/07/2036	35,885,300	8,411	0.31
7.000% due 30/06/2032	27,729,600	7,280	0.26
7.250% due 26/10/2050	16,745,900	4,123	0.15
7.750% due 18/09/2030	61,030,100	17,112	0.62
10.000% due 24/07/2024	48,151,500	14,729	0.53
Financiera de Desarrollo Territorial S.A. Findeter			
7.875% due 12/08/2024	3,384,000	931	0.03
Republic of Colombia			
1.000% due 26/11/2025	77,000,000	20,940	0.76
1.000% due 26/08/2026	8,879,000	2,514	0.09
1.000% due 30/06/2032	59,000,000	15,446	0.56
		145,780	5.27
Total Colombia		151,959	5.49
CZECH REPUBLIC			
SOVEREIGN ISSUES			
Czech Republic Government International Bond			
0.250% due 10/02/2027 (j)	CZK 424,500	18,241	0.66
0.950% due 15/05/2030 (j)	778,540	33,774	1.22
1.000% due 26/06/2026 (j)	158,300	7,132	0.26
1.200% due 13/03/2031 (j)	235,000	10,346	0.37
2.000% due 13/10/2033 (j)	6,100	289	0.01
4.200% due 04/12/2036 (j)	164,900	10,010	0.36
Total Czech Republic		79,792	2.88
DOMINICAN REPUBLIC			
SOVEREIGN ISSUES			
Dominican Republic Government International Bond			
8.900% due 15/02/2023	DOP 956,650	17,634	0.64
9.750% due 05/06/2026	1,657,200	32,983	1.19
Total Dominican Republic		50,617	1.83
EGYPT			
SOVEREIGN ISSUES			
Egypt Government International Bond			
4.750% due 16/04/2026	€ 3,700	4,587	0.17

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.125% due 31/01/2022	$	2,000	$ 2,047	0.07
13.765% due 05/01/2024	EGP	370,700	23,454	0.85
14.313% due 13/10/2023		49,400	3,156	0.11
14.369% due 20/10/2025		243,100	15,462	0.56
16.300% due 09/04/2024		80,000	5,350	0.19
Total Egypt			54,056	1.95
FRANCE				
CORPORATE BONDS & NOTES				
BNP Paribas S.A.				
6.240% due 06/02/2025	IDR	396,200,000	27,784	1.00
Societe Generale S.A.				
7.375% due 13/09/2021 (f)(h)	$	600	607	0.02
7.375% due 04/10/2023 (f)(h)		900	984	0.04
7.875% due 18/12/2023 (f)(h)		200	224	0.01
Total France			29,599	1.07
GERMANY				
CORPORATE BONDS & NOTES				
Deutsche Bank AG				
6.680% due 23/01/2025	IDR	672,100,000	47,019	1.70
GHANA				
SOVEREIGN ISSUES				
Ghana Government International Bond				
16.500% due 06/02/2023	GHS	18,800	3,187	0.12
18.850% due 28/09/2023		35,400	6,230	0.22
19.250% due 18/12/2023		25,100	4,463	0.16
20.750% due 16/01/2023		36,000	6,452	0.23
Total Ghana			20,332	0.73
HONG KONG				
CORPORATE BONDS & NOTES				
Fortune Star BVI Ltd.				
5.050% due 27/01/2027	$	6,200	6,282	0.23
HUNGARY				
SOVEREIGN ISSUES				
Hungary Government International Bond				
1.500% due 24/08/2022 (j)	HUF	3,405,400	11,587	0.42
2.000% due 23/05/2029 (j)		1,990,500	6,551	0.24
2.500% due 24/10/2024 (j)		10,754,000	37,250	1.35
2.750% due 22/12/2026 (j)		4,880,200	17,020	0.61
3.000% due 26/06/2024 (j)		3,628,800	12,746	0.46
3.000% due 27/10/2038 (j)		1,134,400	3,743	0.13
3.250% due 22/10/2031 (j)		1,802,000	6,469	0.23
4.000% due 28/04/2051		924,000	3,504	0.13
Total Hungary			98,870	3.57
INDIA				
CORPORATE BONDS & NOTES				
Periama Holdings LLC				
5.950% due 19/04/2026	$	5,500	5,978	0.21
Shriram Transport Finance Co. Ltd.				
4.400% due 13/03/2024		6,300	6,330	0.23
5.700% due 27/02/2022		1,300	1,317	0.05
Total India			13,625	0.49

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
INDONESIA				
SOVEREIGN ISSUES				
Indonesia Government International Bond				
6.500% due 15/02/2031	IDR	29,266,000	$ 2,007	0.07
7.500% due 15/05/2038		38,356,000	2,712	0.10
8.250% due 15/05/2029		39,486,000	3,034	0.11
8.250% due 15/05/2036		11,427,000	868	0.03
8.375% due 15/03/2034		81,791,000	6,243	0.22
8.375% due 15/04/2039		39,139,000	2,991	0.11
Total Indonesia			17,855	0.64
IRELAND				
ASSET-BACKED SECURITIES				
Black Diamond CLO DAC				
0.860% due 20/01/2032	€	600	712	0.03
Black Diamond CLO Ltd.				
0.860% due 20/01/2032		300	356	0.01
Carlyle Euro CLO DAC				
0.700% due 15/01/2031		4,600	5,455	0.20
Carlyle Global Market Strategies Euro CLO DAC				
0.750% due 15/11/2031		1,900	2,244	0.08
Dryden Euro CLO BV				
0.860% due 15/05/2034 (a)		7,400	8,776	0.32
Harvest CLO DAC				
0.650% due 26/06/2030		3,050	3,613	0.13
Oak Hill European Credit Partners Ltd.				
0.900% due 22/07/2030		1,500	1,781	0.06
			22,937	0.83
CORPORATE BONDS & NOTES				
Alfa Bank AO Via Alfa Bond Issuance PLC				
9.350% due 06/08/2022	RUB	794,000	11,160	0.40
Total Ireland			34,097	1.23
ISRAEL				
SOVEREIGN ISSUES				
Israel Government International Bond				
0.020% due 30/11/2021	ILS	49,200	15,099	0.55
0.750% due 31/07/2022		170,600	52,772	1.91
5.500% due 31/01/2022		35,400	11,217	0.40
Total Israel			79,088	2.86
ITALY				
CORPORATE BONDS & NOTES				
Banca Carige SpA				
0.957% due 25/05/2022	€	4,600	5,480	0.20
UniCredit SpA				
6.750% due 10/09/2021 (f)(h)		1,600	1,921	0.07
9.250% due 03/06/2022 (f)(h)		800	1,018	0.03
Total Italy			8,419	0.30
IVORY COAST				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Cote Divoire				
TBD% due 19/03/2027		7,900	9,345	0.34

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JAPAN				
CORPORATE BONDS & NOTES				
Nomura International Funding Pte. Ltd.				
6.625% due 18/05/2033	IDR	133,000,000	$ 9,129	0.33
KAZAKHSTAN				
CORPORATE BONDS & NOTES				
Development Bank of Kazakhstan JSC				
4.125% due 10/12/2022	$	500	522	0.02
8.950% due 04/05/2023	KZT	2,290,000	5,291	0.19
Total Kazakhstan			5,813	0.21
LUXEMBOURG				
CORPORATE BONDS & NOTES				
Constellation Oil Services Holding S.A. (10.000% PIK)				
10.000% due 09/11/2024 ^(b)	$	851	202	0.01
Petrorio Luxembourg SARL				
6.125% due 09/06/2026		5,200	5,326	0.19
Total Luxembourg			5,528	0.20
MALAYSIA				
SOVEREIGN ISSUES				
Malaysia Government International Bond				
2.632% due 15/04/2031	MYR	65,500	14,941	0.54
3.478% due 14/06/2024		200	50	0.00
3.480% due 15/03/2023		0	0	0.00
3.502% due 31/05/2027		35,500	8,825	0.32
3.733% due 15/06/2028		38,800	9,781	0.35
3.757% due 20/04/2023		1,500	373	0.01
3.757% due 22/05/2040		19,700	4,488	0.16
3.828% due 05/07/2034		7,690	1,850	0.07
3.885% due 15/08/2029		33,300	8,422	0.31
3.899% due 16/11/2027		28,900	7,355	0.27
3.906% due 15/07/2026		1,200	306	0.01
4.127% due 15/04/2032		13,100	3,309	0.12
4.181% due 15/07/2024		25,300	6,425	0.23
4.642% due 07/11/2033		1,420	370	0.01
4.935% due 30/09/2043		3,220	842	0.03
Malaysia Government Investment Issue				
3.151% due 15/05/2023		43,200	10,633	0.38
3.422% due 30/09/2027		33,000	8,148	0.30
3.447% due 15/07/2036		21,300	4,822	0.17
3.655% due 15/10/2024		31,100	7,811	0.28
3.726% due 31/03/2026		24,000	6,049	0.22
3.899% due 15/06/2027		1,330	336	0.01
4.119% due 30/11/2034		26,200	6,378	0.23
4.130% due 09/07/2029		20,100	5,145	0.19
4.258% due 26/07/2027		900	232	0.01
4.369% due 31/10/2028 (j)		65,900	17,194	0.62

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.417% due 30/09/2041 (j)	MYR	32,070	$ 7,883	0.29
4.582% due 30/08/2033		13,700	3,538	0.13
4.638% due 15/11/2049		29,100	7,190	0.26
4.724% due 15/06/2033		60,363	15,772	0.57
Total Malaysia			168,468	6.09
MAURITIUS				
CORPORATE BONDS & NOTES				
MTN Mauritius Investments Ltd.				
5.373% due 13/02/2022	$	2,312	2,366	0.09
MEXICO				
		SHARES		
COMMON STOCKS				
Hipotecaria Su Casita S.A. (c)		212,074	0	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
America Movil S.A.B. de C.V.				
8.460% due 18/12/2036	MXN	1,800	91	0.00
Corp. GEO S.A.B. de C.V.				
8.875% due 25/09/2014 ^	$	250	0	0.00
9.250% due 30/06/2020 ^		700	0	0.00
Hipotecaria Su Casita S.A. de C.V.				
9.620% due 28/06/2018 ^	MXN	22,130	35	0.00
Petroleos Mexicanos				
7.650% due 24/11/2021		20,000	1,004	0.04
Urbi Desarrollos Urbanos S.A.B. de C.V.				
8.790% due 09/12/2014 ^		29,700	0	0.00
			1,130	0.04
SOVEREIGN ISSUES				
Mexico Government International Bond				
7.750% due 29/05/2031 (j)		145,000	7,682	0.28
7.750% due 13/11/2042		279,300	14,388	0.52
8.000% due 07/11/2047 (j)		322,900	17,050	0.62
8.500% due 31/05/2029 (j)		16,000	886	0.03
8.500% due 18/11/2038 (j)		360,400	19,924	0.72
10.000% due 20/11/2036 (j)		75,000	4,732	0.17
			64,662	2.34
Total Mexico			65,792	2.38
NETHERLANDS				
ASSET-BACKED SECURITIES				
BNPP AM Euro CLO BV				
0.600% due 15/04/2031	€	500	593	0.02
Cairn CLO BV				
0.780% due 15/10/2031		3,700	4,388	0.16
			4,981	0.18
CORPORATE BONDS & NOTES				
ING Groep NV				
6.875% due 16/04/2022 (f)(h)	$	400	417	0.02
Republic of Angola Via Avenir BV				
4.665% due 07/12/2023		7,050	6,951	0.25
7.660% due 01/07/2023		883	885	0.03
			8,253	0.30
Total Netherlands			13,234	0.48
NIGERIA				
SOVEREIGN ISSUES				
Nigeria Government International Bond				
5.625% due 27/06/2022		5,152	5,335	0.19

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
PERU				
CORPORATE BONDS & NOTES				
Alicorp SAA				
6.875% due 17/04/2027	PEN	20,200	$ 5,816	0.21
Banco de Credito del Peru				
4.650% due 17/09/2024		24,100	6,509	0.23
			12,325	0.44
SOVEREIGN ISSUES				
Fondo MIVIVIENDA S.A.				
7.000% due 14/02/2024		39,000	10,998	0.40
Peru Government International Bond				
5.400% due 12/08/2034		36,600	9,032	0.33
5.940% due 12/02/2029 (j)		96,200	27,502	0.99
6.150% due 12/08/2032		62,953	17,044	0.62
6.350% due 12/08/2028 (j)		39,300	11,486	0.42
6.900% due 12/08/2037		34,300	9,468	0.34
6.950% due 12/08/2031		2,200	645	0.02
8.200% due 12/08/2026		23,328	7,572	0.27
			93,747	3.39
Total Peru			106,072	3.83
PHILIPPINES				
SOVEREIGN ISSUES				
Philippines Government International Bond				
3.900% due 26/11/2022	PHP	943,000	19,508	0.70
6.250% due 14/01/2036		42,000	1,031	0.04
Total Philippines			20,539	0.74
POLAND				
SOVEREIGN ISSUES				
Poland Government International Bond				
1.250% due 25/10/2030 (j)	PLN	93,200	23,724	0.86
2.250% due 25/10/2024 (j)		42,200	11,636	0.42
2.500% due 25/07/2026 (j)		34,900	9,731	0.35
2.750% due 25/10/2029 (j)		77,900	22,417	0.81
Total Poland			67,508	2.44
QATAR				
CORPORATE BONDS & NOTES				
Nakilat, Inc.				
6.067% due 31/12/2033	$	175	216	0.01
QNB Finance Ltd.				
6.800% due 04/03/2030	IDR	951,700,000	65,795	2.38
6.900% due 23/01/2025		276,200,000	19,349	0.70
7.900% due 05/07/2024 (i)		178,300,000	12,812	0.46
Total Qatar			98,172	3.55
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
3.650% due 28/07/2025	RON	21,700	5,424	0.19
3.700% due 25/11/2024		29,500	7,385	0.27
4.150% due 26/01/2028		19,100	4,897	0.18

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.500% due 17/06/2024	RON	212,500	$ 54,178	1.96
4.750% due 11/10/2034		18,200	4,702	0.17
5.000% due 12/02/2029		12,600	3,402	0.12
Total Romania			79,988	2.89
RUSSIA				
SOVEREIGN ISSUES				
Russia Government International Bond				
5.300% due 04/10/2023	RUB	340,100	4,517	0.16
5.700% due 17/05/2028		1,794,100	22,904	0.83
7.050% due 19/01/2028		998,500	13,764	0.50
7.100% due 16/10/2024		1,006,300	13,902	0.50
7.600% due 20/07/2022		114,200	1,586	0.06
7.650% due 10/04/2030		2,171,400	30,953	1.12
7.700% due 23/03/2033		1,638,800	23,531	0.85
7.750% due 16/09/2026		357,100	5,070	0.18
7.950% due 07/10/2026		2,896,800	41,464	1.50
8.500% due 17/09/2031		1,747,100	26,393	0.95
Total Russia			184,084	6.65
SERBIA				
SOVEREIGN ISSUES				
Serbia Government International Bond				
4.500% due 20/08/2032	RSD	493,700	5,527	0.20
5.875% due 08/02/2028		308,500	3,761	0.14
Total Serbia			9,288	0.34
SINGAPORE				
CORPORATE BONDS & NOTES				
TML Holdings Pte. Ltd.				
5.500% due 03/06/2024	$	6,975	7,272	0.26
SOVEREIGN ISSUES				
Singapore Government International Bond				
1.625% due 01/07/2031 (a)	SGD	3,250	2,428	0.09
3.375% due 01/09/2033		21,100	18,469	0.67
			20,897	0.76
Total Singapore			28,169	1.02
SOUTH AFRICA				
CORPORATE BONDS & NOTES				
Eskom Holdings SOC Ltd.				
0.000% due 18/08/2027 (d)	ZAR	100,100	3,305	0.12
0.000% due 31/12/2032 (d)		254,000	3,671	0.13
7.850% due 02/04/2026		177,000	12,140	0.44
Transnet SOC Ltd.				
4.000% due 26/07/2022	$	3,100	3,165	0.11
10.000% due 30/03/2029	ZAR	40,000	2,889	0.11
			25,170	0.91
SOVEREIGN ISSUES				
South Africa Government International Bond				
6.500% due 28/02/2041		62,500	2,943	0.10
7.000% due 28/02/2031		184,446	11,086	0.40
8.000% due 31/01/2030 (j)		439,527	29,199	1.05
8.250% due 31/03/2032 (j)		454,180	29,034	1.05
8.500% due 31/01/2037 (j)		697,900	42,032	1.52
8.750% due 31/01/2044 (j)		68,700	4,076	0.15
8.875% due 28/02/2035 (j)		644,200	40,970	1.48
9.000% due 31/01/2040		152,100	9,365	0.34
10.500% due 21/12/2026 (j)		1,244,632	99,066	3.58
			267,771	9.67
Total South Africa			292,941	10.58

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
SOUTH KOREA					
SOVEREIGN ISSUES					
Export-Import Bank of Korea					
7.250% due 07/12/2024	IDR	4,100,000	$	299	0.01
8.000% due 15/05/2024		2,800,000		207	0.01
Total South Korea				506	0.02
SPAIN					
CORPORATE BONDS & NOTES					
Banco Bilbao Vizcaya Argentaria S.A.					
5.875% due 24/09/2023 (f)(h)	€	200		256	0.01
Banco Santander S.A.					
6.250% due 11/09/2021 (f)(h)		100		120	0.00
6.750% due 25/04/2022 (f)(h)		200		248	0.01
CaixaBank S.A.					
6.000% due 18/07/2022 (f)(h)		200		248	0.01
				872	0.03
SOVEREIGN ISSUES					
Autonomous Community of Catalonia					
4.900% due 15/09/2021		2,050		2,457	0.09
Total Spain				3,329	0.12
SUPRANATIONAL					
CORPORATE BONDS & NOTES					
Asian Development Bank					
4.700% due 12/03/2024	MXN	68,600		3,451	0.12
Corp. Andina de Fomento					
6.500% due 16/03/2023	IDR	125,900,000		8,750	0.32
6.770% due 24/05/2028	COP	27,500,000		7,300	0.26
International Finance Corp.					
8.000% due 09/10/2023	IDR	6,900,000		507	0.02
Total Supranational				20,008	0.72
SWITZERLAND					
CORPORATE BONDS & NOTES					
Credit Suisse Group AG					
7.125% due 29/07/2022 (f)(h)	$	700		731	0.03
7.500% due 17/07/2023 (f)(h)		1,300		1,417	0.05
7.500% due 11/12/2023 (f)(h)		1,900		2,112	0.08
UBS Group AG					
7.125% due 10/08/2021 (f)(h)		600		604	0.02
Total Switzerland				4,864	0.18
THAILAND					
SOVEREIGN ISSUES					
Thailand Government International Bond					
1.585% due 17/12/2035	THB	156,100		4,521	0.16
1.600% due 17/12/2029		1,261,800		39,512	1.43
1.875% due 17/06/2049		94,300		2,476	0.09
2.000% due 17/12/2031		36,600		1,167	0.04
2.875% due 17/12/2028		679,600		23,484	0.85
2.875% due 17/06/2046		73,500		2,389	0.09
3.300% due 17/06/2038		1,029,050		36,185	1.31

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
3.400% due 17/06/2036	THB	206,600	$	7,359	0.26
3.600% due 17/06/2067		20,200		731	0.03
3.650% due 20/06/2031		221,500		8,109	0.29
3.775% due 25/06/2032		1,114,400		41,285	1.49
4.000% due 17/06/2066		13,000		513	0.02
4.675% due 29/06/2044		60,300		2,531	0.09
4.875% due 22/06/2029		323,850		12,587	0.45
Total Thailand				182,849	6.60
TURKEY					
SOVEREIGN ISSUES					
Turkey Government International Bond					
10.600% due 11/02/2026	TRY	37,000		3,338	0.12
11.000% due 24/02/2027		214,200		19,059	0.69
12.600% due 01/10/2025		101,400		9,964	0.36
16.200% due 14/06/2023		146,600		16,481	0.59
Total Turkey				48,842	1.76
UGANDA					
SOVEREIGN ISSUES					
Republic of Uganda Government International Bond					
14.250% due 22/06/2034	UGX	23,372,700		6,519	0.24
16.000% due 14/11/2030		10,694,900		3,296	0.12
17.000% due 03/04/2031		7,022,900		2,279	0.08
Total Uganda				12,094	0.44
UKRAINE					
SOVEREIGN ISSUES					
Ukraine Government International Bond					
7.750% due 01/09/2021	$	5,727		5,784	0.21
7.750% due 01/09/2022		4,657		4,902	0.18
Total Ukraine				10,686	0.39
UNITED ARAB EMIRATES					
CORPORATE BONDS & NOTES					
ADCB Finance Cayman Ltd.					
7.500% due 15/10/2029	IDR	29,000,000		2,103	0.08
8.160% due 29/04/2029		323,000,000		24,073	0.87
Total United Arab Emirates				26,176	0.95
UNITED KINGDOM					
CORPORATE BONDS & NOTES					
Barclays PLC					
7.250% due 15/03/2023 (f)(h)	£	800		1,195	0.04
7.750% due 15/09/2023 (f)(h)	$	1,300		1,432	0.05
7.875% due 15/03/2022 (f)(h)		800		835	0.03
7.875% due 15/09/2022 (f)(h)	£	600		890	0.03
HSBC Holdings PLC					
5.250% due 16/09/2022 (f)(h)	€	200		249	0.01
Natwest Group PLC					
8.625% due 15/08/2021 (f)(h)	$	200		202	0.01
Santander UK Group Holdings PLC					
7.375% due 24/06/2022 (f)(h)	£	400		584	0.02

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Standard Chartered Bank					
10.500% due 19/08/2030	IDR	172,560,000	$	15,040	0.54
Ukraine Railways Via Shortline PLC					
9.875% due 15/09/2021	$	200		203	0.01
				20,630	0.74
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Warwick Finance Residential Mortgages PLC					
0.000% due 21/12/2049 (d)	£	0		208	0.01
Total United Kingdom				20,838	0.75
UNITED STATES					
ASSET-BACKED SECURITIES					
ACE Securities Corp. Home Equity Loan Trust					
1.112% due 25/04/2035	$	2,382		2,388	0.09
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates					
1.067% due 25/07/2035		1,500		1,499	0.05
Asset-Backed Securities Corp. Home Equity Loan Trust					
0.262% due 25/03/2036		1		1	0.00
Bear Stearns Asset-Backed Securities Trust					
0.932% due 25/08/2036		2,396		2,390	0.09
CIT Mortgage Loan Trust					
1.442% due 25/10/2037		463		468	0.02
Citigroup Mortgage Loan Trust					
0.232% due 25/12/2036		130		129	0.00
0.252% due 25/12/2036		1,562		1,055	0.04
0.392% due 25/10/2036		521		384	0.01
Countrywide Asset-Backed Certificates					
0.677% due 25/06/2036 ^		7,700		7,528	0.27
GSAMP Trust					
0.142% due 25/12/2046		531		343	0.01
0.182% due 25/01/2037		1,040		757	0.03
JPMorgan Mortgage Acquisition Corp.					
0.677% due 25/05/2035		697		695	0.03
Lehman XS Trust					
5.077% due 25/01/2036 ^		1,990		1,991	0.07
MASTR Asset-Backed Securities Trust					
1.242% due 25/08/2037		809		778	0.03
Morgan Stanley ABS Capital, Inc. Trust					
0.322% due 25/11/2036		8,419		6,243	0.23
0.392% due 25/06/2036		206		187	0.01
1.247% due 25/01/2035		1,732		1,704	0.06
NovaStar Mortgage Funding Trust					
0.262% due 25/01/2037		1,907		847	0.03
Option One Mortgage Loan Trust					
0.312% due 25/04/2037		592		482	0.02
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates					
0.827% due 25/08/2035		100		101	0.00
1.262% due 25/03/2035		2,206		2,202	0.08
Residential Asset Securities Corp. Trust					
1.742% due 25/07/2035		2,345		2,350	0.08
Structured Asset Securities Corp. Mortgage Loan Trust					
0.312% due 25/10/2037		5,956		4,476	0.16
				38,998	1.41
CORPORATE BONDS & NOTES					
BOC Aviation USA Corp.					
1.625% due 29/04/2024		4,900		4,942	0.18
DAE Funding LLC					
1.625% due 15/02/2024		7,400		7,520	0.27
Delta Air Lines, Inc.					
3.625% due 15/03/2022		1,000		1,014	0.04
Ford Motor Credit Co. LLC					
3.550% due 07/10/2022		1,900		1,953	0.07
4.535% due 06/03/2025	£	400		593	0.02
JPMorgan Chase Bank N.A.					
7.500% due 19/06/2035	IDR	199,258,000		14,210	0.51
8.250% due 18/05/2029		42,195,000		3,243	0.12
8.375% due 19/04/2039		95,934,000		7,331	0.26

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JPMorgan Structured Products BV			
3.650% due 14/10/2024 (i)	$ 5,143	$ 5,149	0.19
11.750% due 17/06/2022 (i)	UAH 189,000	6,973	0.25
12.000% due 28/08/2026 (i)	ZMW 61,760	1,376	0.05
12.000% due 04/01/2027 (i)	52,875	1,151	0.04
14.000% due 28/05/2031 (i)	159,400	3,263	0.12
14.000% due 09/12/2031 (i)	59,100	1,246	0.05
14.910% due 14/10/2022 (i)	UAH 34,000	1,309	0.05
16.060% due 05/08/2022 (i)	188,000	7,296	0.26
Rio Oil Finance Trust			
8.200% due 06/04/2028	$ 3,456	4,002	0.14
9.250% due 06/07/2024	1,968	2,185	0.08
9.750% due 06/01/2027	762	902	0.03
		75,658	2.73
NON-AGENCY MORTGAGE-BACKED SECURITIES			
American Home Mortgage Investment Trust			
1.671% due 25/09/2045	1	1	0.00
Banc of America Mortgage Trust			
2.787% due 25/02/2036 ^	1	1	0.00
BCAP LLC Trust			
2.648% due 26/05/2037	4,388	4,383	0.16
Bear Stearns Adjustable Rate Mortgage Trust			
2.756% due 25/01/2035	1	1	0.00
2.855% due 25/03/2035	11	11	0.00
3.156% due 25/05/2047 ^	18	18	0.00
Bear Stearns ALT-A Trust			
2.555% due 25/10/2035 ^	398	380	0.01
2.936% due 25/04/2037	7,820	6,682	0.24
Citigroup Mortgage Loan Trust			
2.376% due 25/03/2034	2	2	0.00
3.234% due 25/09/2037 ^	4,029	3,988	0.14
Countrywide Alternative Loan Trust			
0.452% due 25/04/2046	143	141	0.01
0.733% due 20/12/2035	572	547	0.02
6.000% due 25/06/2036	4,822	3,715	0.13
Countrywide Home Loan Mortgage Pass-Through Trust			
0.892% due 25/03/2035	54	53	0.00
3.093% due 25/11/2037	437	434	0.02
FWD Securitization Trust			
2.240% due 25/01/2050	1,436	1,458	0.05
GSMPS Mortgage Loan Trust			
0.442% due 25/01/2036	167	140	0.01
GSR Mortgage Loan Trust			
2.927% due 25/01/2036 ^	6	6	0.00
HarborView Mortgage Loan Trust			
0.298% due 19/12/2036	$ 2,561	$ 2,408	0.09
Impac CMB Trust			
0.732% due 25/03/2035	140	137	0.00
IndyMac Mortgage Loan Trust			
0.262% due 25/11/2036	7,606	7,632	0.28
0.272% due 25/02/2037	496	502	0.02
2.790% due 25/11/2037	269	262	0.01
JPMorgan Resecuritization Trust			
2.500% due 25/03/2056	321	322	0.01
Lehman XS Trust			
0.282% due 25/09/2046	2,065	2,092	0.08
Morgan Stanley Mortgage Loan Trust			
2.043% due 25/06/2036	1	1	0.00
Residential Accredit Loans, Inc. Trust			
1.023% due 25/10/2037	1,916	1,848	0.07
5.500% due 25/03/2037 ^	421	409	0.01
Sequoia Mortgage Trust			
3.027% due 20/01/2038 ^	374	345	0.01
Structured Asset Mortgage Investments Trust			
0.392% due 25/02/2037	854	831	0.03
WaMu Mortgage Pass-Through Certificates Trust			
0.462% due 25/05/2034	157	139	0.01
3.031% due 25/02/2037 ^	29	29	0.00
Wells Fargo Mortgage-Backed Securities Trust			
2.940% due 25/10/2036	390	386	0.01
		39,304	1.42
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security			
2.479% due 01/07/2035	13	14	0.00
Total United States		153,974	5.56
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (i)	9,800	9,807	0.35
SHORT-TERM NOTES			
JPMorgan Structured Products BV			
3.550% due 29/12/2021 (i)	€ 6,500	7,709	0.28
17.250% due 07/01/2022 (i)	UAH 92,000	3,531	0.13
		11,240	0.41
ARGENTINA TREASURY BILLS			
38.001% due 30/07/2021 (d)(e)	ARS 28,875	166	0.01
ISRAEL TREASURY BILLS			
(0.020)% due 02/02/2022 (d)(e)	ILS 17,800	5,463	0.20
0.000% due 06/04/2022 (d)(e)	ILS 43,200	$ 13,256	0.48
0.006% due 08/06/2022 (d)(e)	102,300	31,393	1.13
0.010% due 02/03/2022 (d)(e)	34,400	10,556	0.38
0.011% due 06/04/2022 (d)(e)	79,600	24,426	0.88
		85,094	3.07
MALAYSIA TREASURY BILLS			
1.798% due 24/12/2021 (d)(e)	MYR 7,140	1,706	0.06
1.818% due 24/12/2021 (d)(e)	156,260	37,332	1.35
1.824% due 24/12/2021 (d)(e)	81,800	19,543	0.71
		58,581	2.12
Total Short-Term Instruments		164,888	5.96
Total Transferable Securities		**$ 3,083,095**	**111.37**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)	250,000	2,543	0.09
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)	428,550	5,078	0.19
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	9,925,788	98,870	3.57
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)	748,248	10,049	0.36
		116,540	4.21
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)	320,800	32,577	1.18
Total Investment Funds		**$ 149,117**	**5.39**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	$ 1,100	$ 1	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	2.700%	03/01/2022	BRL 400,600	$ (179)	(0.01)
Receive	1-Year BRL-CDI	2.840	03/01/2022	911,700	422	0.02
Receive	1-Year BRL-CDI	2.848	03/01/2022	11,000	5	0.00
Receive	1-Year BRL-CDI	2.859	03/01/2022	55,200	25	0.00
Receive	1-Year BRL-CDI	2.865	03/01/2022	20,100	9	0.00
Receive	1-Year BRL-CDI	2.870	03/01/2022	86,200	40	0.00
Receive	1-Year BRL-CDI	2.880	03/01/2022	1,799,700	896	0.03
Receive	1-Year BRL-CDI	2.883	03/01/2022	331,900	152	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	2.884%	03/01/2022	BRL 70,600	$ 32	0.00
Receive	1-Year BRL-CDI	2.886	03/01/2022	102,500	47	0.00
Receive	1-Year BRL-CDI	3.055	03/01/2022	142,400	54	0.00
Pay	1-Year BRL-CDI	3.100	03/01/2022	1,308,600	(528)	(0.02)
Pay	1-Year BRL-CDI	3.125	03/01/2022	122,800	(49)	0.00
Pay	1-Year BRL-CDI	3.130	03/01/2022	752,000	(301)	(0.01)
Receive	1-Year BRL-CDI	3.150	03/01/2022	365,100	132	0.01
Receive	1-Year BRL-CDI	3.170	03/01/2022	281,100	111	0.00
Pay	1-Year BRL-CDI	3.345	03/01/2022	104,300	(44)	0.00
Pay	1-Year BRL-CDI	3.350	03/01/2022	1,463,200	(612)	(0.02)
Pay	1-Year BRL-CDI	3.390	03/01/2022	34,200	(14)	0.00
Pay	1-Year BRL-CDI	3.700	03/01/2022	1,382,808	(555)	(0.02)
Receive	1-Year BRL-CDI	3.990	03/01/2022	80,600	17	0.00
Receive	1-Year BRL-CDI	4.000	03/01/2022	477,200	99	0.00
Pay	1-Year BRL-CDI	4.020	02/01/2023	370,400	(250)	(0.01)
Pay	1-Year BRL-CDI	4.030	02/01/2023	184,300	(48)	0.00
Pay	1-Year BRL-CDI	4.038	02/01/2023	45,000	(12)	0.00
Pay	1-Year BRL-CDI	4.040	03/01/2022	151,592	(57)	0.00
Receive	1-Year BRL-CDI	4.045	02/01/2023	545,400	114	0.00
Pay	1-Year BRL-CDI	4.070	02/01/2023	161,500	(41)	0.00
Pay	1-Year BRL-CDI	4.100	02/01/2023	394,900	(94)	0.00
Pay	1-Year BRL-CDI	4.500	03/01/2022	230,200	(27)	0.00
Receive	1-Year BRL-CDI	4.605	02/01/2023	166,600	25	0.00
Receive	1-Year BRL-CDI	4.640	03/01/2022	1,479,400	511	0.02
Receive	1-Year BRL-CDI	4.640	02/01/2023	227,500	33	0.00
Receive	1-Year BRL-CDI	4.720	02/01/2024	235,200	(214)	(0.01)
Pay	1-Year BRL-CDI	4.870	02/01/2024	326,700	106	0.00
Pay	1-Year BRL-CDI	5.000	02/01/2023	94,400	5	0.00
Receive	1-Year BRL-CDI	5.100	02/01/2024	50,600	(42)	0.00
Receive	1-Year BRL-CDI	5.150	02/01/2023	550,700	(45)	0.00
Receive	1-Year BRL-CDI	5.160	02/01/2024	348,300	(291)	(0.01)
Pay	1-Year BRL-CDI	5.250	02/01/2023	273,300	27	0.00
Receive	1-Year BRL-CDI	5.350	02/01/2023	52,700	(7)	0.00
Receive	1-Year BRL-CDI	5.360	02/01/2023	4,900	(1)	0.00
Pay	1-Year BRL-CDI	5.440	02/01/2023	19,900	4	0.00
Pay	1-Year BRL-CDI	5.650	03/01/2022	135,000	19	0.00
Pay	1-Year BRL-CDI	5.660	02/01/2025	242,500	389	0.01
Pay	1-Year BRL-CDI	5.680	02/01/2024	669,800	721	0.03
Pay	1-Year BRL-CDI	5.710	02/01/2025	66,100	119	0.00
Pay	1-Year BRL-CDI	5.745	02/01/2023	66,700	17	0.00
Pay	1-Year BRL-CDI	5.780	02/01/2023	9,800	3	0.00
Pay	1-Year BRL-CDI	5.920	02/01/2023	2,600	1	0.00
Pay	1-Year BRL-CDI	6.010	02/01/2025	34,000	65	0.00
Receive	1-Year BRL-CDI	6.020	04/01/2027	36,800	(104)	0.00
Pay	1-Year BRL-CDI	6.030	02/01/2025	76,700	149	0.01
Receive	1-Year BRL-CDI	6.050	02/01/2025	102,500	(197)	(0.01)
Pay	1-Year BRL-CDI	6.140	04/01/2027	528,200	1,238	0.05
Receive	1-Year BRL-CDI	6.180	04/01/2027	79,900	(236)	(0.01)
Pay	1-Year BRL-CDI	6.230	02/01/2023	141,800	58	0.00
Receive	1-Year BRL-CDI	6.245	04/01/2027	10,400	(30)	0.00
Receive	1-Year BRL-CDI	6.250	04/01/2027	27,100	(81)	0.00
Pay	1-Year BRL-CDI	6.260	03/01/2022	88,100	25	0.00
Pay	1-Year BRL-CDI	6.375	02/01/2023	48,800	22	0.00
Pay	1-Year BRL-CDI	6.410	02/01/2023	615,300	2	0.00
Pay	1-Year BRL-CDI	6.410	04/01/2027	80,000	247	0.01
Receive	1-Year BRL-CDI	6.450	04/01/2027	21,800	(67)	0.00
Receive	1-Year BRL-CDI	6.500	04/01/2027	62,500	(189)	(0.01)
Receive	1-Year BRL-CDI	6.510	04/01/2027	66,800	(206)	(0.01)
Receive	1-Year BRL-CDI	6.520	04/01/2027	93,600	(293)	(0.01)
Pay	1-Year BRL-CDI	6.675	02/01/2023	157,400	83	0.00
Pay	1-Year BRL-CDI	6.710	02/01/2025	13,900	30	0.00
Receive	1-Year BRL-CDI	6.745	02/01/2025	231,100	(509)	(0.02)
Receive	1-Year BRL-CDI	6.810	02/01/2025	147,200	(327)	(0.01)
Receive	1-Year BRL-CDI	6.910	02/01/2023	80,000	12	0.00
Pay	1-Year BRL-CDI	6.950	04/01/2027	800	3	0.00
Pay	1-Year BRL-CDI	6.990	04/01/2027	59,200	197	0.01
Pay	1-Year BRL-CDI	7.115	04/01/2027	82,200	278	0.01
Pay	1-Year BRL-CDI	7.160	02/01/2025	9,100	18	0.00
Pay	1-Year BRL-CDI	7.170	02/01/2025	11,900	23	0.00
Receive	1-Year BRL-CDI	7.170	04/01/2027	108,700	(371)	(0.01)
Receive	1-Year BRL-CDI	7.195	02/01/2023	319,800	(150)	(0.01)
Receive	1-Year BRL-CDI	7.260	02/01/2023	424,800	(278)	(0.01)
Pay	1-Year BRL-CDI	7.305	04/01/2027	37,400	129	0.00
Pay	1-Year BRL-CDI	7.310	02/01/2024	46,400	(46)	0.00
Pay	1-Year BRL-CDI	7.420	03/01/2022	194,600	111	0.00
Pay	1-Year BRL-CDI	7.480	02/01/2025	119,400	294	0.01
Receive	1-Year BRL-CDI	7.770	04/01/2027	166,100	(539)	(0.02)
Pay	1-Year BRL-CDI	7.775	02/01/2024	117,500	66	0.00
Pay	1-Year BRL-CDI	7.800	04/01/2027	27,000	99	0.00
Pay	1-Year BRL-CDI	8.355	04/01/2027	54,900	20	0.00
Pay	1-Year BRL-CDI	8.450	04/01/2027	102,700	79	0.00
Receive	1-Year BRL-CDI	8.635	04/01/2027	65,500	(261)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	8.640%	04/01/2027	BRL	105,900	$ 422	0.02
Receive	1-Year BRL-CDI	8.675	04/01/2027		19,900	(80)	0.00
Receive	1-Year BRL-CDI	8.750	04/01/2027		208,600	(739)	(0.03)
Pay	1-Year BRL-CDI	9.020	02/01/2023		98,600	142	0.01
Pay	1-Year BRL-CDI	9.490	04/01/2027		104,000	452	0.02
Receive	1-Year BRL-CDI	9.600	04/01/2027		48,900	(220)	(0.01)
Pay	1-Year BRL-CDI	9.750	02/01/2025		17,400	60	0.00
Pay	1-Year BRL-CDI	9.760	02/01/2025		51,200	177	0.01
Pay	1-Year BRL-CDI	10.135	01/07/2021		70,500	138	0.01
Receive	1-Year BRL-CDI	10.240	04/01/2027		67,300	(312)	(0.01)
Pay	1-Year BRL-CDI	10.300	02/01/2025		50,300	184	0.01
Receive	1-Year BRL-CDI	10.300	04/01/2027		77,600	(361)	(0.01)
Pay	1-Year BRL-CDI	10.860	02/01/2023		115,200	244	0.01
Pay	3-Month CNY-CNREPOFIX	1.955	16/09/2025	CNY	41,200	(9)	0.00
Pay	3-Month CNY-CNREPOFIX	2.620	16/12/2025		13,600	(5)	0.00
Pay	3-Month CNY-CNREPOFIX	2.625	16/12/2025		60,400	(20)	0.00
Receive	3-Month CNY-CNREPOFIX	2.735	16/12/2025		43,500	15	0.00
Receive	3-Month CNY-CNREPOFIX	2.787	17/03/2025		80,200	21	0.00
Pay	3-Month COP-IBR Compounded-OIS	2.148	25/09/2022	COP	70,412,700	24	0.00
Pay	3-Month COP-IBR Compounded-OIS	2.215	04/05/2022		43,977,000	(28)	0.00
Pay	3-Month COP-IBR Compounded-OIS	2.240	04/05/2022		43,977,300	(28)	0.00
Receive	3-Month COP-IBR Compounded-OIS	2.720	04/05/2022		126,179,400	82	0.00
Pay	3-Month COP-IBR Compounded-OIS	2.740	24/07/2024		7,014,700	(19)	0.00
Receive	3-Month COP-IBR Compounded-OIS	3.090	26/11/2025		76,500,000	158	0.01
Receive	3-Month COP-IBR Compounded-OIS	3.125	15/01/2026		3,301,000	5	0.00
Receive	3-Month COP-IBR Compounded-OIS	3.130	17/07/2025		34,734,600	84	0.00
Pay	3-Month COP-IBR Compounded-OIS	3.240	15/10/2025		77,435,000	(168)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	3.255	11/12/2025		57,933,000	130	0.00
Pay	3-Month COP-IBR Compounded-OIS	3.620	26/11/2025		69,048,400	(154)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	3.680	03/11/2027		17,350,000	8	0.00
Receive	3-Month COP-IBR Compounded-OIS	3.900	24/07/2024		70,339,300	203	0.01
Receive	3-Month COP-IBR Compounded-OIS	3.975	23/06/2027		11,832,300	33	0.00
Pay	3-Month COP-IBR Compounded-OIS	4.005	20/08/2028		53,353,700	(80)	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.060	26/11/2025		66,789,000	154	0.01
Receive	3-Month COP-IBR Compounded-OIS	4.075	26/11/2025		21,848,700	50	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.090	26/11/2025		56,359,000	130	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.115	01/02/2031		14,558,000	(52)	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.120	01/02/2031		10,388,000	(37)	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.155	15/01/2031		5,060,000	(19)	0.00
Pay	3-Month COP-IBR Compounded-OIS	4.820	26/11/2025		63,629,600	(57)	0.00
Pay	3-Month COP-IBR Compounded-OIS	5.175	28/05/2027		32,437,000	(32)	0.00
Receive	3-Month COP-IBR Compounded-OIS	5.675	18/06/2031		10,000,000	32	0.00
Pay	3-Month ZAR-JIBAR	5.105	02/12/2025	ZAR	512,400	(12)	0.00
Pay	3-Month ZAR-JIBAR	5.255	09/07/2025		319,400	19	0.00
Pay	3-Month ZAR-JIBAR	5.601	09/06/2026		101,900	(109)	0.00
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026		122,400	(122)	0.00
Pay	3-Month ZAR-JIBAR	5.700	21/04/2026		229,400	43	0.00
Pay	3-Month ZAR-JIBAR	5.757	14/04/2026		630,100	135	0.01
Receive	3-Month ZAR-JIBAR	6.200	08/03/2026		245,200	16	0.00
Receive	3-Month ZAR-JIBAR	6.375	29/01/2023		367,100	31	0.00
Pay	3-Month ZAR-JIBAR	6.410	11/02/2023		435,400	(66)	0.00
Receive	3-Month ZAR-JIBAR	6.670	13/12/2022		98,200	32	0.00
Receive	3-Month ZAR-JIBAR	6.845	18/03/2026		230,000	38	0.00
Receive	3-Month ZAR-JIBAR	6.855	11/02/2026		691,900	(29)	0.00
Pay	3-Month ZAR-JIBAR	7.120	26/05/2030		88,500	91	0.00
Pay	3-Month ZAR-JIBAR	7.250	19/09/2023		142,300	(66)	0.00
Receive	3-Month ZAR-JIBAR	7.460	06/03/2030		110,400	(97)	0.00
Receive	3-Month ZAR-JIBAR	7.490	06/03/2030		53,400	(47)	0.00
Pay	3-Month ZAR-JIBAR	7.750	15/03/2022		75,000	(19)	0.00
Receive	3-Month ZAR-JIBAR	9.500	16/09/2026		53,400	16	0.00
Receive	6-Month CLP-CHILIBOR	1.020	01/03/2025	CLP	6,193,000	180	0.01
Receive	6-Month CLP-CHILIBOR	1.025	01/03/2025		6,451,000	188	0.01
Receive	6-Month CLP-CHILIBOR	1.030	01/03/2025		8,262,000	240	0.01
Pay	6-Month CLP-CHILIBOR	1.070	10/12/2023		3,700,000	(113)	0.00
Pay	6-Month CLP-CHILIBOR	1.080	10/12/2023		3,700,000	(113)	0.00
Pay	6-Month CLP-CHILIBOR	1.150	24/07/2025		290,500	(9)	0.00
Pay	6-Month CLP-CHILIBOR	1.165	14/07/2025		6,564,000	(199)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.170	14/07/2025		6,564,000	(199)	(0.01)
Pay(3)	6-Month CLP-CHILIBOR	1.220	03/12/2022		6,483,000	(79)	0.00
Pay	6-Month CLP-CHILIBOR	1.220	14/07/2025		13,854,000	(420)	(0.01)
Pay(3)	6-Month CLP-CHILIBOR	1.265	03/12/2022		5,015,000	(61)	0.00
Pay	6-Month CLP-CHILIBOR	1.470	01/03/2025		12,050,000	(362)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.582	02/02/2026		9,746,000	(308)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.684	04/06/2027		18,963,600	(783)	(0.03)
Pay	6-Month CLP-CHILIBOR	1.715	04/06/2027		3,782,600	(157)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.740	09/12/2025		7,836,000	(325)	(0.01)
Receive	6-Month CLP-CHILIBOR	1.780	17/02/2026		7,036,000	225	0.01
Receive	6-Month CLP-CHILIBOR	1.785	17/02/2026		3,197,000	102	0.00
Receive	6-Month CLP-CHILIBOR	1.790	17/02/2026		12,255,000	392	0.01
Receive	6-Month CLP-CHILIBOR	1.840	13/03/2025		457,000	14	0.00
Receive	6-Month CLP-CHILIBOR	1.910	01/03/2023		3,500,000	64	0.00
Receive	6-Month CLP-CHILIBOR	1.935	10/03/2025		9,206,000	284	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR	1.940%	10/03/2025	CLP	4,602,900	$ 142	0.01
Receive	6-Month CLP-CHILIBOR	1.947	23/11/2027		9,776,000	443	0.02
Pay	6-Month CLP-CHILIBOR	1.950	05/05/2026		5,894,100	(187)	(0.01)
Receive	6-Month CLP-CHILIBOR	1.965	24/11/2027		8,553,000	388	0.01
Receive	6-Month CLP-CHILIBOR	2.005	01/03/2023		3,465,090	63	0.00
Pay	6-Month CLP-CHILIBOR	2.080	01/06/2030		3,688,000	(166)	(0.01)
Receive	6-Month CLP-CHILIBOR	2.110	01/03/2023		4,250,000	78	0.00
Pay	6-Month CLP-CHILIBOR	2.110	01/06/2030		1,385,000	(63)	0.00
Receive	6-Month CLP-CHILIBOR	2.120	01/03/2023		5,320,000	98	0.00
Receive	6-Month CLP-CHILIBOR	2.120	14/07/2030		7,000,000	243	0.01
Receive	6-Month CLP-CHILIBOR	2.170	14/07/2030		7,199,000	250	0.01
Pay	6-Month CLP-CHILIBOR	2.245	10/12/2027		1,305,000	(64)	0.00
Pay	6-Month CLP-CHILIBOR	2.255	10/12/2027		6,892,000	(338)	(0.01)
Receive	6-Month CLP-CHILIBOR	2.260	10/09/2027		7,948,100	274	0.01
Receive	6-Month CLP-CHILIBOR	2.300	05/09/2026		4,789,900	160	0.01
Receive	6-Month CLP-CHILIBOR	2.305	10/03/2026		2,958,700	98	0.00
Receive	6-Month CLP-CHILIBOR	2.325	10/03/2026		1,972,500	66	0.00
Receive	6-Month CLP-CHILIBOR	2.335	03/09/2026		2,007,400	68	0.00
Receive	6-Month CLP-CHILIBOR	2.340	08/10/2027		2,970,700	103	0.00
Pay	6-Month CLP-CHILIBOR	2.393	05/02/2025		4,113,000	(133)	0.00
Pay	6-Month CLP-CHILIBOR	2.410	31/01/2025		8,900,000	(287)	(0.01)
Pay	6-Month CLP-CHILIBOR	2.510	14/01/2025		23,898,900	(780)	(0.03)
Pay	6-Month CLP-CHILIBOR	2.565	27/11/2030		2,740,000	(143)	(0.01)
Pay	6-Month CLP-CHILIBOR	2.580	05/02/2026		5,159,000	(177)	(0.01)
Receive	6-Month CLP-CHILIBOR	2.585	04/12/2024		7,470,000	357	0.01
Pay	6-Month CLP-CHILIBOR	2.585	27/11/2030		2,730,000	(143)	(0.01)
Receive	6-Month CLP-CHILIBOR	2.590	04/12/2024		7,578,000	363	0.01
Receive	6-Month CLP-CHILIBOR	2.635	04/12/2024		5,987,000	289	0.01
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026		10,523,000	359	0.01
Receive	6-Month CLP-CHILIBOR	2.650	04/12/2024		6,135,000	297	0.01
Pay	6-Month CLP-CHILIBOR	2.740	10/12/2030		5,395,000	(296)	(0.01)
Pay	6-Month CLP-CHILIBOR	2.770	12/02/2031		2,650,000	(102)	0.00
Pay	6-Month CLP-CHILIBOR	3.000	07/01/2030		4,970,000	(194)	(0.01)
Pay	6-Month CLP-CHILIBOR	3.060	08/01/2030		4,500,000	(177)	(0.01)
Pay	6-Month CLP-CHILIBOR	3.120	05/02/2030		1,679,000	(66)	0.00
Receive	6-Month CLP-CHILIBOR	3.215	14/01/2030		9,767,400	392	0.01
Receive	6-Month CLP-CHILIBOR	3.420	01/09/2030		3,448,000	141	0.01
Receive	6-Month CLP-CHILIBOR	3.470	15/06/2028		17,495,300	594	0.02
Receive	6-Month CLP-CHILIBOR	3.520	14/06/2028		2,761,600	81	0.00
Receive	6-Month CLP-CHILIBOR	3.640	30/04/2031		4,264,000	184	0.01
Receive	6-Month CZK-PRIBOR	0.650	31/03/2030	CZK	31,300	(5)	0.00
Receive	6-Month CZK-PRIBOR	0.690	31/03/2025		557,600	31	0.00
Receive	6-Month CZK-PRIBOR	0.765	07/04/2026		51,100	3	0.00
Receive	6-Month CZK-PRIBOR	0.800	11/05/2030		468,900	(73)	0.00
Pay	6-Month CZK-PRIBOR	0.915	01/09/2025		131,000	22	0.00
Receive	6-Month CZK-PRIBOR	0.929	13/03/2030		266,700	(43)	0.00
Pay	6-Month CZK-PRIBOR	1.050	23/12/2025		349,100	44	0.00
Pay	6-Month CZK-PRIBOR	1.477	04/02/2030		358,600	65	0.00
Pay	6-Month CZK-PRIBOR	1.733	08/03/2031		66,300	17	0.00
Pay	6-Month CZK-PRIBOR	1.781	04/02/2024		341,600	15	0.00
Pay	6-Month CZK-PRIBOR	1.890	15/01/2030		353,500	77	0.00
Pay	6-Month CZK-PRIBOR	2.250	19/12/2023		1,015,800	327	0.01
Receive	6-Month CZK-PRIBOR	2.255	15/01/2023		1,107,800	(206)	(0.01)
Receive	6-Month CZK-PRIBOR	2.465	19/12/2023		37,200	(13)	0.00
Receive	6-Month HUF-BBR	0.710	31/03/2025	HUF	3,731,900	65	0.00
Receive	6-Month HUF-BBR	0.800	14/06/2022		14,350,000	71	0.00
Pay	6-Month HUF-BBR	0.840	18/08/2022		16,882,300	125	0.00
Pay	6-Month HUF-BBR	0.960	05/03/2023		3,207,000	(38)	0.00
Receive	6-Month HUF-BBR	0.980	23/07/2024		7,862,700	1	0.00
Receive	6-Month HUF-BBR	1.100	03/04/2025		5,436,300	96	0.00
Pay	6-Month HUF-BBR	1.243	08/09/2025		3,267,500	17	0.00
Pay	6-Month HUF-BBR	1.330	08/02/2026		3,842,400	(52)	0.00
Pay	6-Month HUF-BBR	1.500	19/06/2024		8,026,600	(183)	(0.01)
Pay	6-Month HUF-BBR	1.770	24/02/2026		3,824,100	(51)	0.00
Pay	6-Month HUF-BBR	2.680	29/06/2031		610,600	(2)	0.00
Pay	6-Month PLN-WIBOR	0.250	28/01/2023	PLN	105,800	67	0.00
Pay	6-Month PLN-WIBOR	0.565	14/08/2025		45,900	150	0.01
Pay	6-Month PLN-WIBOR	0.585	22/09/2025		33,700	110	0.00
Receive	6-Month PLN-WIBOR	0.655	21/05/2025		16,600	(35)	0.00
Pay	6-Month PLN-WIBOR	0.925	16/10/2030		1,500	11	0.00
Pay	6-Month PLN-WIBOR	1.097	25/02/2027		136,300	487	0.02
Pay	6-Month PLN-WIBOR	1.163	03/12/2030		32,800	235	0.01
Receive	6-Month PLN-WIBOR	1.280	08/02/2031		23,500	(155)	(0.01)
Pay	6-Month PLN-WIBOR	1.460	28/05/2026		44,900	37	0.00
Receive	6-Month PLN-WIBOR	1.490	29/08/2029		57,400	(428)	(0.02)
Pay	6-Month PLN-WIBOR	1.833	05/02/2022		145,900	195	0.01
Pay	6-Month PLN-WIBOR	1.835	31/01/2022		28,400	40	0.00
Pay	6-Month PLN-WIBOR	1.942	20/03/2024		44,900	73	0.00
Receive	6-Month PLN-WIBOR	2.250	20/03/2024		41,200	(70)	0.00
Pay	6-Month PLN-WIBOR	2.250	19/06/2024		40,000	23	0.00
Receive	6-Month PLN-WIBOR	2.500	16/03/2026		23,600	(76)	0.00
Receive(3)	6-Month SGD-SOR	1.750	15/09/2031	SGD	29,700	(53)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[3]	28-Day MXN-TIIE	4.290%	16/02/2023	MXN 403,700	$ (113)	0.00
Pay[3]	28-Day MXN-TIIE	4.300	16/02/2023	3,047,700	(853)	(0.03)
Pay	28-Day MXN-TIIE	4.335	21/02/2023	469,700	(189)	(0.01)
Pay[3]	28-Day MXN-TIIE	4.350	15/02/2023	1,696,700	(476)	(0.02)
Pay	28-Day MXN-TIIE	4.380	04/01/2024	2,095,000	(972)	(0.03)
Pay	28-Day MXN-TIIE	4.470	27/02/2023	53,100	(22)	0.00
Pay[3]	28-Day MXN-TIIE	4.515	17/08/2022	263,100	(75)	0.00
Pay	28-Day MXN-TIIE	4.520	27/02/2023	106,300	(44)	0.00
Pay	28-Day MXN-TIIE	4.530	15/11/2022	242,500	(90)	0.00
Receive	28-Day MXN-TIIE	4.535	15/11/2022	2,738,200	(187)	(0.01)
Receive	28-Day MXN-TIIE	4.540	21/02/2024	290,500	137	0.01
Pay	28-Day MXN-TIIE	4.550	27/02/2023	622,500	(257)	(0.01)
Pay	28-Day MXN-TIIE	4.560	27/02/2023	53,100	(22)	0.00
Pay	28-Day MXN-TIIE	4.565	27/02/2023	53,100	(22)	0.00
Receive	28-Day MXN-TIIE	4.570	21/02/2024	2,278,800	1,082	0.04
Pay	28-Day MXN-TIIE	4.590	20/02/2024	200,400	(95)	0.00
Pay	28-Day MXN-TIIE	4.610	27/06/2024	496,500	(233)	(0.01)
Pay	28-Day MXN-TIIE	4.670	22/12/2025	434,600	(172)	(0.01)
Pay	28-Day MXN-TIIE	4.680	16/03/2023	159,000	(67)	0.00
Pay	28-Day MXN-TIIE	4.695	25/06/2024	488,500	(238)	(0.01)
Pay[3]	28-Day MXN-TIIE	4.700	25/08/2022	932,700	(269)	(0.01)
Pay	28-Day MXN-TIIE	4.715	24/06/2024	296,900	(145)	(0.01)
Pay	28-Day MXN-TIIE	4.720	06/02/2026	166,200	(65)	0.00
Pay	28-Day MXN-TIIE	4.730	06/02/2026	465,100	(181)	(0.01)
Receive	28-Day MXN-TIIE	4.770	06/01/2026	252,800	105	0.00
Pay	28-Day MXN-TIIE	4.775	26/06/2025	162,100	(68)	0.00
Receive	28-Day MXN-TIIE	4.830	22/07/2025	735,900	325	0.01
Receive	28-Day MXN-TIIE	4.835	24/07/2025	83,500	35	0.00
Receive	28-Day MXN-TIIE	4.840	19/02/2025	244,900	110	0.00
Receive	28-Day MXN-TIIE	4.850	19/02/2025	332,300	150	0.01
Pay	28-Day MXN-TIIE	4.870	17/06/2024	996,000	(484)	(0.02)
Receive	28-Day MXN-TIIE	4.870	12/11/2024	127,800	62	0.00
Receive	28-Day MXN-TIIE	4.915	10/04/2023	1,300,000	570	0.02
Pay	28-Day MXN-TIIE	4.917	11/08/2025	233,500	(100)	0.00
Receive	28-Day MXN-TIIE	4.920	10/04/2023	1,157,700	508	0.02
Receive	28-Day MXN-TIIE	4.943	12/02/2026	83,500	33	0.00
Receive	28-Day MXN-TIIE	4.950	11/02/2026	497,900	199	0.01
Receive	28-Day MXN-TIIE	4.950	12/02/2026	130,800	52	0.00
Receive	28-Day MXN-TIIE	4.970	09/05/2023	894,900	403	0.01
Pay	28-Day MXN-TIIE	4.970	08/08/2025	12,300	(5)	0.00
Pay	28-Day MXN-TIIE	4.980	12/08/2025	167,600	(73)	0.00
Pay	28-Day MXN-TIIE	5.000	22/02/2023	206,320	(89)	0.00
Receive	28-Day MXN-TIIE	5.040	02/05/2023	600,000	285	0.01
Pay	28-Day MXN-TIIE	5.080	16/06/2025	102,900	(46)	0.00
Receive	28-Day MXN-TIIE	5.120	29/09/2025	268,400	115	0.00
Receive	28-Day MXN-TIIE	5.130	14/05/2025	552,400	249	0.01
Receive	28-Day MXN-TIIE	5.282	29/03/2023	978,700	452	0.02
Receive	28-Day MXN-TIIE	5.325	09/06/2023	1,888,400	1,213	0.04
Receive	28-Day MXN-TIIE	5.405	26/12/2030	740,000	(108)	0.00
Pay	28-Day MXN-TIIE	5.445	05/12/2030	199,200	(1,083)	(0.04)
Pay	28-Day MXN-TIIE	5.500	22/02/2023	240,700	(108)	0.00
Pay	28-Day MXN-TIIE	5.540	31/12/2030	143,700	17	0.00
Receive	28-Day MXN-TIIE	5.590	03/07/2030	172,600	(13)	0.00
Pay	28-Day MXN-TIIE	5.605	26/03/2024	260,100	(138)	(0.01)
Receive	28-Day MXN-TIIE	5.610	03/07/2030	393,000	(29)	0.00
Pay	28-Day MXN-TIIE	5.800	06/04/2026	1,005,800	(425)	(0.02)
Pay	28-Day MXN-TIIE	5.810	06/04/2026	1,130,000	(478)	(0.02)
Pay	28-Day MXN-TIIE	5.860	29/03/2023	636,000	(313)	(0.01)
Pay	28-Day MXN-TIIE	5.865	13/06/2030	226,900	8	0.00
Pay	28-Day MXN-TIIE	5.870	12/06/2030	116,800	4	0.00
Pay	28-Day MXN-TIIE	5.880	13/06/2030	140,000	5	0.00
Pay	28-Day MXN-TIIE	5.890	09/03/2023	641,800	(287)	(0.01)
Receive	28-Day MXN-TIIE	5.893	05/06/2025	940,400	896	0.03
Receive	28-Day MXN-TIIE	5.893	05/06/2030	282,900	(13)	0.00
Pay	28-Day MXN-TIIE	5.918	07/12/2023	608,000	(332)	(0.01)
Pay	28-Day MXN-TIIE	5.925	05/05/2026	785,700	(333)	(0.01)
Receive	28-Day MXN-TIIE	5.940	23/05/2030	82,600	(5)	0.00
Pay	28-Day MXN-TIIE	5.980	12/02/2031	111,200	15	0.00
Pay	28-Day MXN-TIIE	5.990	12/02/2031	264,600	36	0.00
Pay	28-Day MXN-TIIE	6.000	22/02/2023	160,800	(76)	0.00
Receive	28-Day MXN-TIIE	6.040	02/05/2030	87,300	(3)	0.00
Pay	28-Day MXN-TIIE	6.040	12/02/2031	951,600	128	0.00
Receive	28-Day MXN-TIIE	6.060	16/05/2030	102,300	(1)	0.00
Receive	28-Day MXN-TIIE	6.095	29/05/2030	18,700	(1)	0.00
Receive	28-Day MXN-TIIE	6.210	19/03/2026	122,000	66	0.00
Receive	28-Day MXN-TIIE	6.260	07/06/2040	139,400	(152)	(0.01)
Receive	28-Day MXN-TIIE	6.288	25/04/2030	230,700	(9)	0.00
Pay	28-Day MXN-TIIE	6.300	09/06/2022	125,000	(37)	0.00
Pay	28-Day MXN-TIIE	6.340	09/12/2021	154,000	(24)	0.00
Receive	28-Day MXN-TIIE	6.360	22/03/2023	1,252,100	621	0.02
Pay	28-Day MXN-TIIE	6.380	25/02/2025	89,900	(49)	0.00
Receive	28-Day MXN-TIIE	6.380	05/06/2040	146,300	(148)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	28-Day MXN-TIIE	6.430%	04/06/2040	MXN 88,600	$ (90)	0.00
Receive	28-Day MXN-TIIE	6.435	18/05/2040	61,000	(65)	0.00
Receive	28-Day MXN-TIIE	6.463	18/05/2040	76,000	(81)	0.00
Receive	28-Day MXN-TIIE	6.465	26/09/2040	94,900	(97)	0.00
Receive	28-Day MXN-TIIE	6.480	28/05/2040	342,800	(357)	(0.01)
Pay	28-Day MXN-TIIE	6.510	09/12/2021	400,000	(67)	0.00
Pay	28-Day MXN-TIIE	6.510	24/02/2025	692,800	(377)	(0.01)
Pay	28-Day MXN-TIIE	6.535	09/12/2021	53,600	(9)	0.00
Receive	28-Day MXN-TIIE	6.540	09/12/2021	452,900	(179)	(0.01)
Receive	28-Day MXN-TIIE	6.540	31/05/2040	240,300	(247)	(0.01)
Receive	28-Day MXN-TIIE	6.545	30/05/2040	75,100	(78)	0.00
Receive	28-Day MXN-TIIE	6.550	04/04/2031	160,200	(22)	0.00
Receive	28-Day MXN-TIIE	6.590	15/03/2023	661,000	319	0.01
Pay	28-Day MXN-TIIE	6.600	13/01/2025	341,200	(175)	(0.01)
Receive	28-Day MXN-TIIE	6.600	26/02/2030	418,100	35	0.00
Receive	28-Day MXN-TIIE	6.618	18/01/2030	257,400	15	0.00
Pay	28-Day MXN-TIIE	6.620	02/01/2025	1,144,800	(649)	(0.02)
Receive	28-Day MXN-TIIE	6.623	17/05/2040	132,400	(141)	(0.01)
Receive	28-Day MXN-TIIE	6.630	31/03/2031	272,600	(39)	0.00
Receive	28-Day MXN-TIIE	6.635	15/01/2025	800,900	417	0.02
Receive	28-Day MXN-TIIE	6.635	31/03/2031	330,000	(47)	0.00
Receive	28-Day MXN-TIIE	6.650	22/09/2021	1,122,100	175	0.01
Receive	28-Day MXN-TIIE	6.658	09/06/2022	148,900	45	0.00
Receive	28-Day MXN-TIIE	6.670	19/06/2026	184,200	(34)	0.00
Pay	28-Day MXN-TIIE	6.678	29/05/2031	445,400	(502)	(0.02)
Pay	28-Day MXN-TIIE	6.705	04/12/2029	200,000	(19)	0.00
Pay	28-Day MXN-TIIE	6.715	30/05/2031	473,100	(469)	(0.02)
Receive	28-Day MXN-TIIE	6.720	19/06/2026	180,400	(53)	0.00
Receive	28-Day MXN-TIIE	6.740	09/12/2021	154,800	28	0.00
Receive	28-Day MXN-TIIE	6.755	29/04/2031	226,900	(33)	0.00
Receive	28-Day MXN-TIIE	6.765	20/09/2021	286,200	44	0.00
Receive	28-Day MXN-TIIE	6.830	27/12/2029	35,500	4	0.00
Receive	28-Day MXN-TIIE	6.845	02/11/2029	149,300	19	0.00
Receive	28-Day MXN-TIIE	6.855	20/03/2025	884,200	573	0.02
Receive	28-Day MXN-TIIE	7.065	26/12/2039	142,800	(149)	(0.01)
Pay	28-Day MXN-TIIE	7.127	10/08/2039	204,800	208	0.01
Receive	28-Day MXN-TIIE	7.180	27/06/2024	1,133,700	613	0.02
Receive	28-Day MXN-TIIE	7.180	31/10/2039	118,500	(123)	0.00
Receive	28-Day MXN-TIIE	7.200	31/10/2039	102,500	(106)	0.00
Pay	28-Day MXN-TIIE	7.210	28/02/2030	306,000	(8)	0.00
Receive	28-Day MXN-TIIE	7.210	28/10/2039	49,700	(52)	0.00
Pay	28-Day MXN-TIIE	7.220	28/02/2030	298,800	(8)	0.00
Receive	28-Day MXN-TIIE	7.253	28/10/2039	99,600	(104)	0.00
Pay	28-Day MXN-TIIE	7.625	12/07/2039	163,200	164	0.01
Pay	28-Day MXN-TIIE	7.640	13/07/2039	117,200	117	0.00
Pay	28-Day MXN-TIIE	7.650	24/02/2023	842,300	(460)	(0.02)
Pay	28-Day MXN-TIIE	7.675	04/06/2029	516,000	297	0.01
Pay	28-Day MXN-TIIE	7.675	09/06/2039	438,200	446	0.02
Receive	28-Day MXN-TIIE	7.720	24/03/2023	1,797,500	1,009	0.04
Receive	28-Day MXN-TIIE	7.730	23/03/2023	6,500	5	0.00
Pay	28-Day MXN-TIIE	7.830	15/12/2022	395,300	(177)	(0.01)
Pay	28-Day MXN-TIIE	7.856	15/12/2022	381,800	(171)	(0.01)
Receive	28-Day MXN-TIIE	7.865	13/05/2024	550,800	337	0.01
Pay	28-Day MXN-TIIE	7.875	16/12/2022	55,900	(25)	0.00
Pay	28-Day MXN-TIIE	7.880	27/12/2022	505,000	(259)	(0.01)
Pay	28-Day MXN-TIIE	7.885	27/05/2039	470,900	444	0.02
Pay	28-Day MXN-TIIE	7.895	21/02/2040	200,000	207	0.01
Receive	28-Day MXN-TIIE	7.910	07/12/2023	546,000	358	0.01
Pay	28-Day MXN-TIIE	7.920	28/12/2023	144,400	(111)	0.00
Pay	28-Day MXN-TIIE	7.977	17/03/2028	942,600	(358)	(0.01)
Pay	28-Day MXN-TIIE	7.990	16/03/2028	3,000	(2)	0.00
Pay	28-Day MXN-TIIE	7.990	17/02/2040	15,800	17	0.00
Receive	28-Day MXN-TIIE	8.103	04/01/2038	6,300	(5)	0.00
Receive	28-Day MXN-TIIE	8.110	03/05/2029	400,300	85	0.00
Pay	28-Day MXN-TIIE	8.135	07/05/2029	326,100	(76)	0.00
Pay	28-Day MXN-TIIE	8.155	19/04/2029	95,700	(28)	0.00
Pay	28-Day MXN-TIIE	8.300	17/02/2040	123,300	129	0.00
Pay	28-Day MXN-TIIE	8.320	07/01/2032	195,200	32	0.00
Pay	28-Day MXN-TIIE	8.390	31/05/2029	559,600	(122)	0.00
Pay	28-Day MXN-TIIE	8.818	16/11/2023	1,191,500	(687)	(0.02)
Pay	28-Day MXN-TIIE	8.910	15/11/2023	602,400	(454)	(0.02)
Pay	28-Day MXN-TIIE	8.980	23/11/2023	1,096,000	(686)	(0.02)
Receive	28-Day MXN-TIIE	9.100	09/11/2028	722,200	202	0.01
Receive	28-Day MXN-TIIE	9.210	08/11/2028	477,700	225	0.01
					$ (1,201)	(0.04)
Total Centrally Cleared Financial Derivative Instruments					**$ (1,200)**	**(0.04)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or

(ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 92.600	16/06/2025	2,200	$ 132	$ 88	0.00
	Put - OTC USD versus INR	92.600	16/06/2025	2,200	132	173	0.01
GLM	Put - OTC USD versus BRL	BRL 5.000	10/12/2021	23,281	588	673	0.02
	Call - OTC USD versus BRL	5.800	15/02/2022	29,832	1,503	562	0.02
	Put - OTC USD versus RUB	RUB 71.800	10/09/2021	60,259	868	487	0.02
JPM	Put - OTC USD versus CNH	CNH 6.250	18/02/2022	63,170	66	28	0.00
MYI	Put - OTC EUR versus HUF	HUF 350.000	21/09/2021	23,416	169	238	0.01
	Put - OTC USD versus BRL	BRL 5.400	22/07/2021	30,614	784	2,310	0.08
	Call - OTC USD versus MXN	MXN 20.500	27/07/2021	52,800	267	232	0.01
	Put - OTC USD versus MXN	19.700	10/06/2022	60,259	1,299	903	0.03
					$ 5,808	$ 5,694	0.20

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 81.000	27/04/2022	3,367	$ (55)	$ (33)	0.00
GLM	Put - OTC USD versus BRL	BRL 4.825	10/12/2021	23,281	(315)	(364)	(0.01)
	Put - OTC USD versus BRL	5.000	15/02/2022	29,832	(764)	(950)	(0.03)
	Call - OTC USD versus BRL	6.300	15/02/2022	29,832	(866)	(273)	(0.01)
	Put - OTC USD versus RUB	RUB 70.000	10/09/2021	60,259	(346)	(156)	(0.01)
JPM	Call - OTC USD versus INR	INR 80.000	27/01/2022	1,407	(19)	(9)	0.00
MYI	Put - OTC EUR versus HUF	HUF 343.000	21/09/2021	46,832	(103)	(156)	(0.01)
	Put - OTC USD versus BRL	BRL 5.300	22/07/2021	61,228	(1,098)	(3,483)	(0.13)
	Put - OTC USD versus MXN	MXN 19.100	10/06/2022	60,259	(724)	(479)	(0.02)
UAG	Call - OTC USD versus INR	INR 81.000	02/05/2022	3,234	(49)	(33)	0.00
	Call - OTC USD versus TRY	TRY 12.000	27/10/2021	5,300	(238)	(39)	0.00
					$ (4,577)	$ (5,975)	(0.22)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Brazil Government International Bond	(1.000)%	20/12/2024	$ 21,400	$ (34)	$ 175	$ 141	0.01
BRC	Brazil Government International Bond	(1.000)	20/06/2025	6,900	358	(270)	88	0.00
					$ 324	$ (95)	$ 229	0.01

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Eskom Holdings SOC Ltd.	1.000%	20/12/2021	$ 6,900	$ (149)	$ 107	$ (42)	0.00
	Nigeria Government International Bond	5.000	20/12/2021	3,800	204	(123)	81	0.00
CBK	Trust Fibra Uno	1.000	20/06/2022	1,800	(12)	(6)	(18)	0.00
DUB	Egypt Government International Bond	5.000	20/06/2022	5,300	182	3	185	0.01
FBF	Egypt Government International Bond	1.000	20/12/2021	6,900	(589)	581	(8)	0.00
JPM	Panama Government International Bond	1.000	20/06/2022	5,500	(24)	70	46	0.00
MYC	Eskom Holdings SOC Ltd.	1.000	20/06/2022	2,300	(44)	9	(35)	0.00
					$ (432)	$ 641	$ 209	0.01

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 3-Month TRY-LIBOR Plus 0.223% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	16/04/2024	TRY 11,800	$ 2,042	$ 14	$ (544)	$ (530)	(0.02)
	Floating rate equal to 6-Month USD-LIBOR Plus 0.330% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	28/05/2024	$ 1,900	ARS 85,633	0	1,445	1,445	0.05
	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/05/2024	4,820	214,249	(15)	3,694	3,679	0.14
	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	2,090	93,789	(3)	1,665	1,662	0.06
						$ (4)	$ 6,260	$ 6,256	0.23

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month ILS-TELBOR	0.295%	08/09/2025	ILS 89,000	$ 0	$ 144	$ 144	0.01
	Pay	3-Month ILS-TELBOR	0.680	08/09/2030	44,500	0	(456)	(456)	(0.02)
	Receive	3-Month ILS-TELBOR	0.800	24/04/2028	153,200	0	48	48	0.00
	Pay	3-Month ILS-TELBOR	1.963	16/02/2028	21,300	(2)	538	536	0.02
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	13,700	0	330	330	0.01
	Receive	3-Month KRW-KORIBOR	1.197	18/03/2025	KRW 96,335,000	0	1,098	1,098	0.04
	Receive	3-Month MYR-KLIBOR	3.000	16/06/2031	MYR 96,440	39	84	123	0.00
BPS	Receive	3-Month KRW-KORIBOR	1.420	23/01/2022	KRW 250,108,300	0	(1,014)	(1,014)	(0.04)
	Pay	3-Month KRW-KORIBOR	1.450	23/01/2025	101,061,200	0	(158)	(158)	(0.01)
	Receive	3-Month MYR-KLIBOR	3.000	16/06/2031	MYR 15,900	30	(10)	20	0.00
	Receive	6-Month THB-THBFIX	0.588	16/12/2022	THB 1,342,900	0	(116)	(116)	0.00
	Receive	6-Month THB-THBFIX	0.771	16/12/2025	528,000	0	95	95	0.00
	Pay	6-Month THB-THBFIX	1.408	18/03/2030	80,100	0	10	10	0.00
BRC	Receive	3-Month ILS-TELBOR	0.795	20/06/2028	ILS 32,000	0	38	38	0.00
	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	34,500	0	796	796	0.03
BSH	Receive	6-Month CLP-CHILIBOR	3.300	21/06/2029	CLP 3,450,000	0	237	237	0.01
	Pay	6-Month CLP-CHILIBOR	3.750	22/03/2026	8,000,000	0	296	296	0.01
	Pay	6-Month CLP-CHILIBOR	3.790	14/03/2026	3,885,000	7	151	158	0.01
CBK	Receive	3-Month COP-IBR Compounded-OIS	4.155	05/07/2022	COP 81,320,800	0	(386)	(386)	(0.01)
	Receive	3-Month COP-IBR Compounded-OIS	5.960	10/05/2029	27,236,900	0	(205)	(205)	(0.01)
	Receive	3-Month ILS-TELBOR	0.485	09/08/2024	ILS 68,500	0	(188)	(188)	(0.01)
	Receive	3-Month ILS-TELBOR	0.950	23/05/2024	122,500	0	(737)	(737)	(0.03)
	Pay	3-Month ILS-TELBOR	1.041	15/05/2024	101,800	0	700	700	0.03
	Receive	3-Month MYR-KLIBOR	3.000	16/06/2031	MYR 3,610	2	3	5	0.00
	Pay	6-Month CLP-CHILIBOR	3.763	24/05/2029	CLP 1,841,700	10	(42)	(32)	0.00
	Pay	6-Month CLP-CHILIBOR	3.770	19/03/2026	64,800	0	3	3	0.00
	Receive	6-Month THB-THBFIX	1.195	17/03/2031	THB 451,700	0	332	332	0.01
	Pay	6-Month THB-THBFIX	2.625	27/07/2025	97,500	0	246	246	0.01
CKL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	ILS 14,000	(46)	413	367	0.01
DUB	Receive	3-Month ILS-TELBOR	0.690	27/09/2027	20,100	0	(6)	(6)	0.00
	Pay	6-Month THB-THBFIX	2.580	19/10/2025	THB 76,700	0	182	182	0.01
FBF	Pay	6-Month THB-THBFIX	2.780	23/09/2025	20,740	0	56	56	0.00
GLM	Pay	3-Month ILS-TELBOR	0.235	15/01/2023	ILS 198,900	0	133	133	0.01
	Receive	3-Month ILS-TELBOR	0.520	12/08/2024	93,500	0	(295)	(295)	(0.01)
	Pay	3-Month ILS-TELBOR	0.540	11/05/2027	11,600	0	(32)	(32)	0.00
	Receive	3-Month ILS-TELBOR	0.720	20/06/2028	8,800	0	24	24	0.00
	Receive	3-Month ILS-TELBOR	0.820	15/01/2030	43,800	0	205	205	0.01
	Receive	3-Month ILS-TELBOR	0.950	23/05/2024	75,700	0	(455)	(455)	(0.02)
	Receive	3-Month ILS-TELBOR	0.960	24/05/2024	70,700	0	(431)	(431)	(0.02)
	Pay	3-Month ILS-TELBOR	1.048	27/02/2024	132,400	0	977	977	0.04
	Pay	3-Month ILS-TELBOR	1.883	21/03/2028	28,100	0	647	647	0.02
	Pay	3-Month ILS-TELBOR	1.898	17/12/2025	57,400	0	1,256	1,256	0.05
	Pay	3-Month ILS-TELBOR	1.971	16/02/2028	43,600	(3)	1,108	1,105	0.04
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	28,300	0	682	682	0.03
	Pay	3-Month KRW-KORIBOR	1.193	18/03/2022	KRW 219,935,000	0	448	448	0.02
	Receive	3-Month MYR-KLIBOR	3.000	16/06/2031	MYR 340	0	0	0	0.00
	Pay	6-Month CLP-CHILIBOR	2.990	01/08/2029	CLP 2,813,100	0	(245)	(245)	(0.01)

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Receive	6-Month CLP-CHILIBOR	3.015%	20/06/2026	CLP 5,555,000	$ 0	$ 153	$ 153	0.01
	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	4,122,200	0	(291)	(291)	(0.01)
	Pay	6-Month CLP-CHILIBOR	3.455	02/06/2022	8,596,000	0	227	227	0.01
	Pay	6-Month CLP-CHILIBOR	3.535	14/11/2022	3,595,100	0	122	122	0.00
	Pay	6-Month CLP-CHILIBOR	3.830	22/05/2029	7,729,900	0	(81)	(81)	0.00
	Pay	6-Month CLP-CHILIBOR	4.095	01/06/2027	12,230,000	0	437	437	0.02
	Pay[1]	6-Month CLP-CHILIBOR	4.319	22/05/2029	19,808,000	0	(479)	(479)	(0.02)
	Pay	6-Month THB-THBFIX	0.868	18/03/2025	THB 3,183,000	0	373	373	0.01
	Pay	6-Month THB-THBFIX	1.833	19/06/2026	565,300	535	212	747	0.03
	Pay	6-Month THB-THBFIX	1.990	08/06/2023	827,500	673	76	749	0.03
	Pay	6-Month THB-THBFIX	2.110	26/01/2022	1,232,500	711	(21)	690	0.03
	Pay	6-Month THB-THBFIX	2.175	19/06/2029	4,900	0	10	10	0.00
	Pay	6-Month THB-THBFIX	2.186	19/06/2029	52,400	0	108	108	0.00
HUS	Pay	3-Month ILS-TELBOR	1.018	11/03/2024	ILS 82,600	0	583	583	0.02
	Pay	3-Month ILS-TELBOR	1.018	15/05/2024	91,500	0	610	610	0.02
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	14,900	1	358	359	0.01
	Pay	6-Month THB-THBFIX	1.990	08/06/2023	THB 957,400	0	867	867	0.03
	Pay	6-Month THB-THBFIX	2.110	26/01/2022	101,200	0	56	56	0.00
JPM	Receive	3-Month ILS-TELBOR	0.475	09/08/2024	ILS 71,500	0	(188)	(188)	(0.01)
	Receive	3-Month ILS-TELBOR	0.813	20/06/2028	18,100	0	15	15	0.00
	Pay	3-Month ILS-TELBOR	1.027	19/03/2024	37,000	0	263	263	0.01
	Pay	3-Month ILS-TELBOR	1.095	10/05/2024	19,800	0	147	147	0.01
	Pay	3-Month ILS-TELBOR	2.078	20/06/2028	12,600	0	325	325	0.01
	Receive	6-Month CLP-CHILIBOR	3.540	04/06/2029	CLP 4,115,000	0	170	170	0.01
MYC	Pay	1-Year BRL-CDI	7.800	04/01/2027	BRL 12,200	17	72	89	0.00
	Receive	3-Month MYR-KLIBOR	3.000	16/06/2031	MYR 13,150	31	(14)	17	0.00
	Receive	6-Month THB-THBFIX	0.715	16/09/2022	THB 1,354,800	0	(224)	(224)	(0.01)
	Receive	6-Month THB-THBFIX	0.816	18/03/2022	3,309,900	0	(498)	(498)	(0.02)
	Receive	6-Month THB-THBFIX	0.963	16/09/2025	327,500	0	(57)	(57)	0.00
	Receive	6-Month THB-THBFIX	0.970	16/09/2030	392,300	0	476	476	0.02
	Pay	6-Month THB-THBFIX	1.110	24/01/2022	4,380,500	0	1,085	1,085	0.04
	Pay	6-Month THB-THBFIX	1.130	16/06/2026	415,500	88	15	103	0.00
	Pay	6-Month THB-THBFIX	1.190	17/03/2031	77,000	0	(58)	(58)	0.00
	Receive	6-Month THB-THBFIX	1.265	24/01/2025	1,788,600	0	(1,172)	(1,172)	(0.04)
	Pay	6-Month THB-THBFIX	1.600	16/06/2031	205,000	9	56	65	0.00
MYI	Pay	3-Month MYR-KLIBOR	3.340	18/09/2029	MYR 1,700	0	12	12	0.00
SCX	Receive	6-Month THB-THBFIX	1.209	15/01/2025	THB 1,752,900	0	(1,028)	(1,028)	(0.04)
	Pay	6-Month THB-THBFIX	1.585	17/03/2031	252,900	0	107	107	0.00
						$ 2,102	$ 9,328	$ 11,430	0.41

(1) This instrument has a forward starting effective date.

VOLATILITY SWAPS

Counterparty	Pay/ Receive Volatility	Reference Entity	Volatility Strike Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	USD versus MXN 1-Year ATM Realized Volatility[1]	14.400%	24/11/2021	$ 47	$ 0	$ 145	$ 145	0.01
CBK	Pay	USD versus MXN 1-Year ATM Realized Volatility[1]	15.100	05/11/2021	36	0	136	136	0.00
	Pay	USD versus TWD 1-Year ATM Realized Volatility[1]	5.400	03/05/2022	49	0	(8)	(8)	0.00
	Pay	USD versus ZAR 1-Year ATM Realized Volatility[1]	16.600	05/11/2021	36	0	93	93	0.00
DUB	Pay	USD versus CNH 1-Year ATM Realized Volatility[1]	6.425	05/11/2021	72	0	166	166	0.01
GLM	Pay	USD versus BRL 1-Year ATM Realized Volatility[1]	18.300	05/11/2021	36	0	26	26	0.00
	Pay	USD versus BRL 1-Year ATM Realized Volatility[1]	18.825	23/11/2021	47	0	69	69	0.00
	Pay	USD versus CNH 1-Year ATM Realized Volatility[1]	6.275	12/01/2022	61	0	113	113	0.00
JPM	Receive	EUR versus USD 1-Year ATM Realized Volatility[1]	6.550	03/05/2022	41	0	(21)	(21)	0.00
	Pay	USD versus CNH 1-Year ATM Realized Volatility[1]	6.350	24/11/2021	93	0	216	216	0.01
	Pay	USD versus INR 1-Year ATM Realized Volatility[1]	6.850	22/10/2021	55	0	102	102	0.00
	Pay	USD versus RUB 1-Year ATM Realized Volatility[1]	15.700	03/11/2021	36	0	149	149	0.01
	Pay	USD versus TWD 1-Year ATM Realized Volatility[1]	5.300	22/04/2022	50	0	(10)	(10)	0.00
MYI	Pay	USD versus RUB 1-Year ATM Realized Volatility[1]	15.500	23/11/2021	47	0	183	183	0.01
	Pay	USD versus ZAR 1-Year ATM Realized Volatility[1]	16.000	24/11/2021	47	0	100	100	0.00
						$ 0	$ 1,459	$ 1,459	0.05

(1) Variance Swap

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	09/2021	PHP 475,651	$ 9,777	$ 93	$ 0	$ 93	0.00
BOA	07/2021	MXN 367,593	18,469	84	(50)	34	0.00
	07/2021	RUB 310,214	4,253	18	0	18	0.00
	07/2021	$ 112,957	BRL 598,310	6,279	0	6,279	0.23
	07/2021	15,722	MXN 312,276	0	(61)	(61)	0.00
	07/2021	10,437	PEN 40,463	130	0	130	0.00
	07/2021	4,956	RUB 359,026	0	(54)	(54)	0.00
	07/2021	65,550	THB 2,052,887	0	(1,499)	(1,499)	(0.05)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	€	54,043	$	65,649	$ 1,499	$ 0	$ 1,499	0.05
	08/2021	$	14,905	CAD	17,983	0	(383)	(383)	(0.01)
	08/2021		1,328	CHF	1,198	0	(30)	(30)	0.00
	08/2021		51,100	CZK	1,063,781	0	(1,658)	(1,658)	(0.06)
	08/2021		14,560	HUF	4,367,945	187	0	187	0.01
	08/2021		1,619	RUB	121,747	36	0	36	0.00
	09/2021	IDR	107,027,151	$	7,426	130	0	130	0.00
	09/2021	MYR	56,117		13,437	0	(32)	(32)	0.00
	09/2021	PHP	241,627		4,959	39	0	39	0.00
	09/2021	$	5,637	CNY	36,255	0	(54)	(54)	0.00
	09/2021		9,270	INR	682,478	0	(170)	(170)	(0.01)
	09/2021		1,981	KZT	863,716	14	0	14	0.00
	09/2021		6,758	MYR	28,176	5	0	5	0.00
	09/2021		11,803	PLN	43,415	0	(396)	(396)	(0.01)
	09/2021		3,006	RUB	219,340	0	(37)	(37)	0.00
	09/2021		2,870	THB	89,633	0	(74)	(74)	0.00
	09/2021		99,749	ZAR	1,421,684	0	(1,116)	(1,116)	(0.04)
	09/2021	ZAR	54,323	$	3,933	165	0	165	0.01
	11/2021	$	16,968	CLP	12,248,505	0	(212)	(212)	(0.01)
	11/2021		7,860	RON	32,125	0	(171)	(171)	(0.01)
	02/2022		49,954	ZAR	729,874	116	(506)	(390)	(0.01)
	02/2022	ZAR	848,488	$	56,898	199	(939)	(740)	(0.03)
BPS	07/2021	BRL	13,516		2,630	0	(64)	(64)	0.00
	07/2021	£	403		561	5	0	5	0.00
	07/2021	¥	5,349		49	1	0	1	0.00
	07/2021	THB	214,994		6,908	199	0	199	0.01
	07/2021	TRY	89,421		10,106	0	(37)	(37)	0.00
	07/2021	$	4,011	BRL	20,053	0	(15)	(15)	0.00
	07/2021		126	€	105	0	(1)	(1)	0.00
	07/2021		15,384	MXN	305,147	0	(81)	(81)	0.00
	07/2021		4,304	RUB	321,082	79	0	79	0.00
	08/2021	HUF	5,162,849	$	17,306	0	(125)	(125)	0.00
	08/2021	MXN	24,352		1,142	0	(76)	(76)	0.00
	08/2021	$	14,912	AUD	19,098	0	(571)	(571)	(0.02)
	08/2021		42,142	HUF	12,205,302	230	(1,163)	(933)	(0.03)
	09/2021	IDR	41,247,612	$	2,814	2	0	2	0.00
	09/2021	KRW	8,825,333		7,791	0	(17)	(17)	0.00
	09/2021	THB	297,969		9,484	190	0	190	0.01
	09/2021	$	3,951	IDR	56,806,956	0	(78)	(78)	0.00
	09/2021		45,753	MYR	190,116	0	(121)	(121)	0.00
	09/2021		29,986	PLN	113,826	0	(80)	(80)	0.00
	09/2021		23,311	THB	731,865	0	(483)	(483)	(0.02)
	09/2021		6,411	ZAR	92,236	0	(12)	(12)	0.00
	09/2021	ZAR	210,618	$	14,771	159	0	159	0.01
	11/2021	ILS	7,358		2,246	0	(16)	(16)	0.00
	11/2021	$	62,958	MXN	1,270,926	0	(182)	(182)	(0.01)
	02/2022		3,540	VND	81,597,000	0	(18)	(18)	0.00
	02/2022	ZAR	900,620	$	59,395	0	(1,761)	(1,761)	(0.06)
	06/2022	$	2,556	MXN	52,641	0	(41)	(41)	0.00
BRC	07/2021	RUB	560,347	$	7,715	65	0	65	0.00
	07/2021	$	55,003	MXN	1,120,603	1,109	0	1,109	0.04
	08/2021	€	635	$	760	6	0	6	0.00
	08/2021	HUF	495,688		1,709	35	0	35	0.00
	08/2021	$	27,950	€	23,436	0	(131)	(131)	0.00
	08/2021		4,377	HUF	1,295,969	1	(3)	(2)	0.00
	08/2021		40,909	MXN	847,851	1,499	0	1,499	0.05
	09/2021	MYR	294,361	$	71,013	356	(7)	349	0.01
	09/2021	$	23,209	MYR	96,759	32	(13)	19	0.00
	09/2021		16,980	PLN	64,608	0	(5)	(5)	0.00
	02/2022		2,783	ZAR	40,754	0	(14)	(14)	0.00
BSS	07/2021		312	PEN	1,189	0	(2)	(2)	0.00
	09/2021		1,095	UYU	49,772	36	0	36	0.00
	11/2021		4,509	CLP	3,278,109	0	(25)	(25)	0.00
	01/2022	BRL	28,824	$	4,936	0	(663)	(663)	(0.02)
CBK	07/2021		359,915		73,273	1,546	0	1,546	0.06
	07/2021	MXN	1,057,960		52,142	150	(1,074)	(924)	(0.03)
	07/2021	PEN	96,889		26,469	1,194	(41)	1,153	0.04
	07/2021	RSD	1,512,081	€	12,818	0	(43)	(43)	0.00
	07/2021	THB	739,042	$	23,692	633	0	633	0.02
	07/2021	$	2,896	PEN	10,974	0	(30)	(30)	0.00
	07/2021		726	RUB	56,094	40	0	40	0.00
	07/2021		14,661	THB	458,666	0	(351)	(351)	(0.01)
	08/2021	COP	140,333,902	$	37,860	352	0	352	0.01
	08/2021	$	73,045	BRL	359,915	0	(1,552)	(1,552)	(0.06)
	08/2021		18,712	COP	70,388,168	102	0	102	0.00
	08/2021		103,524	HUF	31,130,455	1,583	0	1,583	0.06
	08/2021		4,842	PEN	17,791	23	(209)	(186)	(0.01)
	08/2021		1,477	RUB	110,991	32	0	32	0.00
	08/2021		21,984	THB	686,490	0	(568)	(568)	(0.02)
	08/2021		891	UAH	25,239	23	0	23	0.00
	08/2021		7,806	UYU	344,246	47	(9)	38	0.00
	09/2021	CLP	1,467,929	$	2,023	11	0	11	0.00
	09/2021	IDR	128,102,950		8,894	161	0	161	0.01

See Accompanying Notes

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	INR 10,456	$ 140	$ 0	$ 0	$ 0	0.00
	09/2021	PHP 1,023	21	0	0	0	0.00
	09/2021	$ 37,409	MXN 771,659	1,051	0	1,051	0.04
	09/2021	494	THB 15,785	0	(2)	(2)	0.00
	09/2021	8,395	UYU 371,153	24	0	24	0.00
	09/2021	32,373	ZAR 464,071	0	(181)	(181)	(0.01)
	09/2021	ZAR 176,599	$ 12,807	555	0	555	0.02
	10/2021	PEN 210,787	55,487	395	(70)	325	0.01
	10/2021	$ 1,747	KES 192,563	0	(10)	(10)	0.00
	11/2021	ILS 49,210	$ 15,231	97	0	97	0.00
	11/2021	PEN 32,051	8,381	0	(6)	(6)	0.00
	12/2021	$ 2,751	PEN 10,319	0	(52)	(52)	0.00
	01/2022	240	875	0	(11)	(11)	0.00
	02/2022	ILS 5,781	$ 1,760	0	(20)	(20)	0.00
	02/2022	$ 39,570	ZAR 584,720	970	(831)	139	0.01
	02/2022	ZAR 199,701	$ 12,470	0	(1,090)	(1,090)	(0.04)
	03/2022	THB 48,367	1,534	26	0	26	0.00
	04/2022	ILS 43,200	13,197	0	(120)	(120)	0.00
	06/2022	102,295	31,523	0	(48)	(48)	0.00
	06/2022	$ 4,042	VND 92,897,286	0	(48)	(48)	0.00
	08/2022	ILS 173,057	$ 52,360	0	(1,106)	(1,106)	(0.04)
DUB	08/2021	COP 20,627,717	5,493	0	(20)	(20)	0.00
	09/2021	MYR 55,597	13,298	0	(47)	(47)	0.00
	09/2021	$ 9,915	MYR 41,014	0	(71)	(71)	0.00
	09/2021	5,517	RUB 401,831	0	(72)	(72)	0.00
GLM	07/2021	BRL 23,658	$ 4,658	0	(57)	(57)	0.00
	07/2021	DOP 772,894	13,351	0	(174)	(174)	(0.01)
	07/2021	MXN 2,710,131	133,393	0	(2,444)	(2,444)	(0.09)
	07/2021	PEN 112,356	30,763	1,404	0	1,404	0.05
	07/2021	RUB 1,260,210	17,283	77	0	77	0.00
	07/2021	$ 8,654	DOP 494,706	6	0	6	0.00
	07/2021	26,180	MXN 522,729	72	(37)	35	0.00
	07/2021	9,178	PEN 35,626	141	(15)	126	0.00
	07/2021	5,903	RUB 435,385	65	(24)	41	0.00
	08/2021	COP 6,848,756	$ 1,868	37	0	37	0.00
	08/2021	DOP 128,132	2,169	0	(70)	(70)	0.00
	08/2021	HUF 5,517,880	18,975	361	(16)	345	0.01
	08/2021	$ 18,773	COP 69,930,335	0	(82)	(82)	0.00
	08/2021	438	HUF 128,549	0	(4)	(4)	0.00
	08/2021	98,118	MXN 2,011,534	2,249	0	2,249	0.08
	08/2021	2,553	RUB 190,378	38	(3)	35	0.00
	09/2021	DOP 1,088,489	$ 18,780	3	(135)	(132)	0.00
	09/2021	MYR 37,835	9,152	69	0	69	0.00
	09/2021	PHP 888,427	18,247	159	0	159	0.01
	09/2021	PLN 16,482	4,324	0	(7)	(7)	0.00
	09/2021	RUB 987,035	13,534	158	0	158	0.01
	09/2021	THB 118,726	3,803	100	0	100	0.00
	09/2021	$ 6,964	CNH 45,298	12	0	12	0.00
	09/2021	1,990	DOP 114,667	3	0	3	0.00
	09/2021	368	HKD 2,857	0	0	0	0.00
	09/2021	12,914	KZT 5,623,041	76	0	76	0.00
	09/2021	118,717	PLN 449,783	0	(544)	(544)	(0.02)
	09/2021	4,380	RUB 320,965	0	(35)	(35)	0.00
	09/2021	2,604	THB 83,489	5	(5)	0	0.00
	09/2021	2,057	TWD 56,350	0	(25)	(25)	0.00
	09/2021	ZAR 213,907	$ 15,508	668	0	668	0.02
	10/2021	DOP 833,471	14,429	27	(16)	11	0.00
	11/2021	RON 18,831	4,519	12	0	12	0.00
	11/2021	$ 2,782	KZT 1,230,902	19	0	19	0.00
	11/2021	2,893	PEN 10,843	0	(56)	(56)	0.00
	12/2021	BRL 18,144	$ 3,496	0	(40)	(40)	0.00
	12/2021	SGD 864	642	0	0	0	0.00
	02/2022	$ 12,832	BRL 70,961	845	0	845	0.03
	02/2022	47,904	ZAR 713,357	666	(113)	553	0.02
	02/2022	ZAR 566,712	$ 36,240	0	(2,276)	(2,276)	(0.08)
	03/2022	THB 59,091	1,850	8	0	8	0.00
	04/2022	ILS 79,592	24,244	0	(292)	(292)	(0.01)
HUS	07/2021	£ 780	1,105	28	0	28	0.00
	07/2021	$ 88,811	MXN 1,799,474	1,481	(27)	1,454	0.05
	07/2021	2,295	TRY 20,307	10	0	10	0.00
	08/2021	COP 15,135,178	$ 4,030	0	(16)	(16)	0.00
	08/2021	CZK 66,440	3,095	7	0	7	0.00
	08/2021	€ 27,144	33,161	941	0	941	0.03
	08/2021	$ 2,773	PEN 10,599	1	0	1	0.00
	08/2021	3,327	RUB 250,462	79	0	79	0.00
	09/2021	CNH 524,001	$ 81,534	833	0	833	0.03
	09/2021	CNY 75,564	11,719	84	0	84	0.00
	09/2021	IDR 42,936,056	2,994	67	0	67	0.00
	09/2021	MYR 37,233	8,942	5	0	5	0.00
	09/2021	PLN 87,632	23,397	373	0	373	0.01
	09/2021	$ 8,693	CNH 56,374	0	(11)	(11)	0.00
	09/2021	3,878	IDR 56,401,904	0	(33)	(33)	0.00
	09/2021	7,338	KRW 8,174,836	0	(105)	(105)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	$	5,665	MYR	23,479	$ 0	$ (30)	$ (30)	0.00
	09/2021		49,719	PLN	187,798	192	(570)	(378)	(0.01)
	09/2021		1,577	RUB	115,487	0	(13)	(13)	0.00
	09/2021		3,601	THB	114,717	0	(23)	(23)	0.00
	09/2021	ZAR	144,456	$	10,028	6	0	6	0.00
	10/2021	$	8,506	PEN	32,020	0	(125)	(125)	0.00
	11/2021	ILS	7,544	$	2,326	6	0	6	0.00
	12/2021	PEN	31,810		8,600	280	0	280	0.01
	01/2022	BRL	8,217		1,430	0	(166)	(166)	(0.01)
	01/2022	ILS	72,332		22,003	0	(267)	(267)	(0.01)
	02/2022	$	18,899	ZAR	289,535	780	0	780	0.03
	03/2022	THB	361,556	$	11,363	91	0	91	0.00
	07/2022	$	25,000	EGP	432,250	0	(33)	(33)	0.00
	07/2023	EGP	469,250	$	25,000	0	(53)	(53)	0.00
IND	08/2021	$	58,249	CZK	1,214,332	0	(1,809)	(1,809)	(0.07)
	09/2021	MYR	17,700	$	4,287	38	0	38	0.00
	09/2021	THB	164,705		5,228	90	0	90	0.00
	09/2021	$	7,169	MYR	29,879	4	0	4	0.00
	09/2021		1,419	THB	44,692	0	(25)	(25)	0.00
	09/2021		10,994	ZAR	156,738	0	(121)	(121)	0.00
	06/2022	TWD	191,965	$	7,214	122	0	122	0.00
	06/2024	$	7,206	TWD	185,403	0	(86)	(86)	0.00
JPM	07/2021	MXN	220,205	$	10,843	0	(200)	(200)	(0.01)
	07/2021	PEN	20,369		5,417	98	0	98	0.00
	07/2021	TRY	39,454		4,476	0	(3)	(3)	0.00
	07/2021	$	16,967	BRL	87,104	395	(3)	392	0.01
	07/2021		247	ILS	802	0	(1)	(1)	0.00
	07/2021		23,194	TRY	205,060	90	0	90	0.00
	08/2021	CAD	11,138	$	9,061	66	0	66	0.00
	08/2021	COP	32,522,054		8,811	138	(20)	118	0.00
	08/2021	€	3,058		3,730	101	0	101	0.00
	08/2021	UAH	12,455		448	0	(3)	(3)	0.00
	08/2021	$	21,935	EGP	351,929	176	0	176	0.01
	09/2021	INR	411,308	$	5,489	5	0	5	0.00
	09/2021	TWD	210,748		7,641	42	0	42	0.00
	09/2021	$	8,017	RUB	584,560	0	(95)	(95)	0.00
	09/2021		12,251	ZAR	177,846	86	0	86	0.00
	10/2021	KES	65,649	$	554	0	(38)	(38)	0.00
	10/2021	$	1,757	KES	193,748	0	(11)	(11)	0.00
	12/2021	PHP	817,527	$	16,935	385	0	385	0.01
	01/2022	BRL	5,615		961	0	(130)	(130)	0.00
	02/2022	$	17,484	ZAR	259,057	124	0	124	0.00
	04/2022	TRY	251,392	$	25,613	687	0	687	0.02
	04/2022	UAH	107,665		3,463	0	(163)	(163)	(0.01)
	03/2030	IDR	252,540,875		12,118	162	0	162	0.01
	03/2030	$	11,598	IDR	246,110,438	53	0	53	0.00
MYI	07/2021	£	198	$	275	2	0	2	0.00
	07/2021	$	6,851	BRL	34,309	0	(13)	(13)	0.00
	07/2021		571	ILS	1,864	1	0	1	0.00
	07/2021		33,524	PEN	122,314	0	(1,583)	(1,583)	(0.06)
	07/2021		880	RUB	67,380	40	0	40	0.00
	08/2021	EGP	438,333	$	27,209	0	(343)	(343)	(0.01)
	08/2021	€	24,819		30,266	805	0	805	0.03
	08/2021	UAH	76,618		2,764	0	(11)	(11)	0.00
	08/2021	$	19,337	CZK	405,954	0	(470)	(470)	(0.02)
	09/2021	HUF	863,005	€	2,431	0	(24)	(24)	0.00
	09/2021	PLN	54,652	$	14,329	0	(30)	(30)	0.00
	09/2021	THB	225,282		7,214	187	0	187	0.01
	09/2021	$	4,686	KZT	2,037,900	22	0	22	0.00
	09/2021		8,844	MYR	36,873	23	(15)	8	0.00
	09/2021		21,197	PLN	79,857	0	(216)	(216)	(0.01)
	09/2021		2,732	ZAR	38,978	0	(28)	(28)	0.00
	09/2021	ZAR	41,992	$	2,941	28	0	28	0.00
	10/2021	$	739	TRY	7,387	62	0	62	0.00
	11/2021		4,028	KZT	1,777,355	16	0	16	0.00
	11/2021		2,258	MXN	45,779	0	0	0	0.00
	12/2021		3,496	BRL	18,137	39	0	39	0.00
	01/2022	ILS	11,500	$	3,520	0	(21)	(21)	0.00
	06/2022	MXN	185,932		9,039	154	0	154	0.01
RYL	09/2021	KZT	2,429,100		5,476	0	(136)	(136)	(0.01)
	09/2021	$	2,718	KZT	1,182,330	13	0	13	0.00
	11/2021		1,175		519,644	7	0	7	0.00
SCX	07/2021	PEN	130,855	$	32,874	0	(1,298)	(1,298)	(0.05)
	07/2021	$	162	MXN	3,230	0	0	0	0.00
	07/2021		4,519	PEN	17,605	79	0	79	0.00
	07/2021		4,462	RUB	323,213	0	(49)	(49)	0.00
	08/2021	AUD	18,151	$	13,769	140	0	140	0.01
	08/2021	EGP	47,000		2,899	0	(69)	(69)	0.00
	08/2021	HUF	453,767		1,523	0	(9)	(9)	0.00
	08/2021	$	18,023	CZK	375,387	0	(576)	(576)	(0.02)
	08/2021		360	HUF	107,995	4	0	4	0.00
	08/2021		2,569	PEN	9,809	0	(2)	(2)	0.00
	09/2021		4,531	IDR	65,986,725	0	(33)	(33)	0.00

See Accompanying Notes

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	$ 13,660	MYR 56,585	$ 0	$ (79)	$ (79)	0.00
	09/2021	32,902	PEN 130,855	1,356	0	1,356	0.05
	10/2021	KES 320,661	$ 2,706	0	(186)	(186)	(0.01)
	01/2022	BRL 34,263	5,863	0	(792)	(792)	(0.03)
	02/2022	$ 1,981	ZAR 28,850	0	(20)	(20)	0.00
	03/2022	THB 245,825	$ 7,743	80	0	80	0.00
	03/2030	IDR 239,680,000	10,700	0	(647)	(647)	(0.02)
SOG	07/2021	$ 825	RUB 64,072	50	0	50	0.00
	08/2021	CZK 31,426	$ 1,498	37	0	37	0.00
	08/2021	$ 1,845	RUB 139,188	47	0	47	0.00
	09/2021	CNY 34,986	$ 5,381	0	(6)	(6)	0.00
	09/2021	IDR 79,212,550	5,407	7	0	7	0.00
SSB	07/2021	BRL 586,548	117,404	1,590	(1,078)	512	0.02
	07/2021	£ 434	615	16	0	16	0.00
	07/2021	MXN 64,074	3,101	0	(112)	(112)	0.00
	07/2021	$ 47,447	BRL 251,320	2,638	0	2,638	0.10
	07/2021	361	MXN 7,226	1	0	1	0.00
	08/2021	99,581	BRL 493,226	0	(1,608)	(1,608)	(0.06)
	09/2021	MYR 9,294	$ 2,253	22	0	22	0.00
	09/2021	$ 6,045	MYR 25,273	22	0	22	0.00
	02/2022	7,501	ZAR 105,082	0	(366)	(366)	(0.01)
TOR	07/2021	€ 1,294	$ 1,540	6	0	6	0.00
	08/2021	HUF 563,455	1,877	0	(25)	(25)	0.00
UAG	07/2021	BRL 63,313	12,467	0	(151)	(151)	(0.01)
	07/2021	ILS 10,681	3,288	10	0	10	0.00
	07/2021	$ 11,180	BRL 55,854	44	(93)	(49)	0.00
	07/2021	487	MXN 9,732	1	0	1	0.00
	07/2021	10,511	RUB 770,118	107	(104)	3	0.00
	08/2021	AUD 19,188	$ 14,707	299	0	299	0.01
	08/2021	CAD 6,927	5,624	30	0	30	0.00
	08/2021	CZK 195,040	9,284	219	0	219	0.01
	08/2021	$ 108	CZK 2,318	0	0	0	0.00
	09/2021	2,132	RUB 156,412	0	(15)	(15)	0.00
	10/2021	TRY 7,387	$ 748	0	(53)	(53)	0.00
	02/2022	ZAR 49,072	3,292	0	(40)	(40)	0.00
	06/2022	$ 6,483	MXN 133,362	0	(110)	(110)	0.00
	01/2023	5,652	TWD 146,785	0	(151)	(151)	(0.01)
				$ 45,623	$ (42,141)	$ 3,482	0.13

Total OTC Financial Derivative Instruments	**$ 22,784**	**0.82**
Total Investments	**$ 3,253,796**	**117.54**
Other Current Assets & Liabilities	**$ (485,461)**	**(17.54)**
Net Assets	**$ 2,768,335**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
JPMorgan Structured Products BV	3.550%	29/12/2021	04/02/2021	$ 7,786	$ 7,709	0.28
JPMorgan Structured Products BV	3.650	14/10/2024	18/10/2019	5,143	5,149	0.19
JPMorgan Structured Products BV	11.750	17/06/2022	10/02/2021 - 11/02/2021	6,941	6,973	0.25
JPMorgan Structured Products BV	12.000	28/08/2026 - 04/01/2027	15/06/2021	2,751	2,527	0.09
JPMorgan Structured Products BV	14.000	28/05/2031 - 09/12/2031	24/05/2021	4,479	4,509	0.17
JPMorgan Structured Products BV	14.910	14/10/2022	11/01/2021	1,294	1,309	0.05
JPMorgan Structured Products BV	16.060	05/08/2022	05/03/2021	7,232	7,296	0.26
JPMorgan Structured Products BV	17.250	07/01/2022	12/01/2021	3,381	3,531	0.13
QNB Finance Ltd.	7.900	05/07/2024	26/06/2019	12,585	12,812	0.46
Sunac China Holdings Ltd.	5.950	30/12/2021	11/01/2021	9,799	9,807	0.35
				$ 61,391	$ 61,622	2.23

(j) Securities with an aggregate fair value of $528,294 and cash of $7,870 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $14,082 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $12,278 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)[(3)]	Fair Value
Transferable Securities	$ 0	$ 2,873,413	$ 209,682	$ 3,083,095
Investment Funds	116,540	32,577	0	149,117
Financial Derivative Instruments[(4)]	0	21,602	(18)	21,584
Totals	**$ 116,540**	**$ 2,927,592**	**$ 209,664**	**$ 3,253,796**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,883,652	$ 289,170	$ 3,172,822
Investment Funds	204,721	0	0	204,721
Financial Derivative Instruments[(4)]	0	104,819	0	104,819
Totals	**$ 204,721**	**$ 2,988,471**	**$ 289,170**	**$ 3,482,362**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) No disclosures are included for the financial period ended 30 June 2021 as the total fair value of the Level 3 securities are below 10% of the Fund's net asset value.

(4) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorised within Level 3 of the fair value hierarchy:

Category and Subcategory	Fair Value at 31-Dec-2020	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
Transferable Securities				
Corporate Bonds & Notes	$ 46,644	Indicative Market Quotation	Broker Quote	$ 106.26
	0	Proxy pricing	Base Price	0
	34	Proxy pricing	Base Price	3.07
	6,122	Proxy pricing	Base Price	113.30
	227,674	Reference Instrument	Yield	4.76-5.77
Loan Participations and Assignments	8,696	Proxy pricing	Base Price	$ 100.00
Totals	**$ 289,170**			

The following table demonstrates the sensitivity of changes in the fair value of investments in securities categorised as Level 3 to a reasonably possible change in market value, should the market have moved upwards or downwards by 10%, assuming all other variables remain constant:

Category and Subcategory	31-Dec-2020 Sensitivity of changes in fair value of investments Increase/(Decrease)
Transferable Securities	
Common Stocks	$ 0
Corporate Bonds & Notes	28,047
Commercial Real Estate Equity	870
Totals	**$ 28,917**

Level 3 Roll-forward	31-Dec-2020
Fair Value at the Beginning of the Year	$ 80,396
Purchases during the Year	113,110
Sales during the Year	(39,778)
Transfers In	125,995
Transfers Out	(345)
Net realised gain/(loss)	(469)
Net change in unrealised appreciation/(depreciation)	10,261
Fair Value at the End of the Year	**$ 289,170**

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date		Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	0.500%	07/09/2020	TBD(1)	CZK	(148,891)	$ (6,939)	(0.25)
	0.500	14/09/2020	TBD(1)		(108,045)	(5,035)	(0.18)
	0.500	29/09/2020	TBD(1)		(441,639)	(20,587)	(0.74)
	0.500	06/10/2020	TBD(1)		(121,730)	(5,672)	(0.20)
	0.500	17/06/2021	09/09/2022		(385,608)	(17,930)	(0.65)
	0.550	26/03/2021	TBD(1)	HUF	(18,803,198)	(63,651)	(2.30)
	0.550	17/06/2021	TBD(1)		(4,875,116)	(16,475)	(0.59)
	0.550	29/06/2021	TBD(1)		(2,916,996)	(9,855)	(0.36)
	5.850	15/07/2020	TBD(1)	ZAR	(166,594)	(12,145)	(0.44)
	5.850	17/06/2021	TBD(1)		(1,415,046)	(99,288)	(3.59)
	5.850	22/06/2021	13/07/2021		(112,321)	(7,876)	(0.28)
	5.850	23/06/2021	TBD(1)		(435,426)	(30,527)	(1.10)
	5.850	02/07/2021	TBD(1)		(1,354,778)	(94,881)	(3.43)
DBL	(0.250)	16/06/2021	TBD(1)	PLN	(37,669)	(9,894)	(0.36)
JML	0.300	09/06/2021	TBD(1)	$	(7,395)	(7,396)	(0.27)
	0.300	11/06/2021	TBD(1)		(14,369)	(14,372)	(0.52)
	0.300	28/06/2021	TBD(1)	CZK	(202,798)	(9,429)	(0.34)
	0.400	18/05/2021	TBD(1)	$	(11,206)	(11,211)	(0.40)
	0.400	22/06/2021	TBD(1)		(10,249)	(10,254)	(0.37)
	4.400	05/28/2021	TBD(1)	MXN	709,190	(35,768)	(1.28)
	5.200	28/06/2021	TBD(1)	ZAR	(721,159)	(50,528)	(1.83)
MEI	(0.200)	24/06/2021	TBD(1)	PLN	(214,883)	(56,442)	(2.04)
SCX	0.320	25/03/2021	TBD(1)	$	(2,658)	(2,660)	(0.10)
Total Reverse Repurchase Agreements						**$ (598,815)**	**(21.62)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ 93	$ 0	$ 93
BOA	3,655	(4,730)	(1,075)
BPS	(5,099)	4,450	(649)
BRC	3,891	(4,410)	(519)
BSH	691	0	691
BSS	(654)	240	(414)
CBK	1,484	(3,726)	(2,242)
CKL	367	0	367
DUB	317	(610)	(293)
FBF	48	0	48
GLM	14,037	(14,700)	(663)
HUS	6,267	(6,860)	(593)
IND	(1,787)	1,590	(197)
JPM	3,174	(3,540)	(366)
MYC	(209)	76	(133)
MYI	(1,515)	2,370	855
RYL	(116)	0	(116)
SCX	(3,022)	3,178	156
SOG	135	0	135
SSB	1,125	(1,790)	(665)
TOR	(19)	10	(9)
UAG	(79)	60	(19)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	64.69	62.24
Transferable securities dealt in on another regulated market	44.78	46.19
Other transferable securities	1.90	2.93
Investment funds	5.39	7.18
Centrally cleared financial derivative instruments	(0.04)	1.74
OTC financial derivative instruments	0.82	1.94
Reverse repurchase agreements	(21.62)	(16.51)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	0.15	0.35
Austria	0.02	0.02
Brazil	5.28	5.62
Cayman Islands	1.98	0.56
Chile	1.13	2.77
China	12.04	11.71
Colombia	5.49	6.75
Czech Republic	2.88	2.84
Dominican Republic	1.83	2.94
Egypt	1.95	1.51
El Salvador	N/A	0.00
France	1.07	1.09
Germany	1.70	1.74
Ghana	0.73	0.09
Hong Kong	0.23	0.31
Hungary	3.57	5.45
India	0.49	N/A
Indonesia	0.64	0.93
Ireland	1.23	0.73
Israel	2.86	N/A
Italy	0.30	0.35
Ivory Coast	0.34	N/A
Japan	0.33	0.34
Kazakhstan	0.21	0.21
Luxembourg	0.20	0.01
Malaysia	6.09	6.23
Mauritius	0.09	N/A
Mexico	2.38	5.39
Netherlands	0.48	0.05
Nigeria	0.19	N/A
Peru	3.83	5.67
Philippines	0.74	0.59
Poland	2.44	4.99
Qatar	3.55	3.76
Romania	2.89	2.42
Russia	6.65	6.83
Serbia	0.34	0.19
Singapore	1.02	N/A
South Africa	10.58	11.73
South Korea	0.02	0.02
Spain	0.12	0.13
Supranational	0.72	0.62
Switzerland	0.18	0.03
Thailand	6.60	5.72
Turkey	1.76	0.80
Uganda	0.44	N/A
Ukraine	0.39	0.30
United Arab Emirates	0.95	1.02
United Kingdom	0.75	1.32
United States	5.56	5.96
Uruguay	N/A	0.09
Short-Term Instruments	5.96	1.18
Investment Funds	5.39	7.18
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.04)	1.74
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.20	0.10
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	(0.22)	(0.06)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.01	0.01
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Cross-Currency Swaps	0.23	0.37
Interest Rate Swaps	0.41	0.74
Volatility Swaps	0.05	0.01
Forward Foreign Currency Contracts	0.13	0.76
Other Current Assets & Liabilities	(17.54)	(22.22)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ANGOLA			
SOVEREIGN ISSUES			
Angolan Government International Bond			
8.000% due 26/11/2029	$ 15,800	$ 16,254	0.31
8.250% due 09/05/2028	13,300	13,917	0.27
9.125% due 26/11/2049	11,000	11,294	0.22
9.375% due 08/05/2048	5,400	5,657	0.11
9.500% due 12/11/2025	16,800	18,437	0.36
Total Angola		65,559	1.27
ARGENTINA			
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	42,900	15,487	0.30
0.125% due 09/07/2035	124,367	39,673	0.77
0.125% due 09/01/2038	32,856	12,419	0.24
0.125% due 09/07/2041	79,138	28,331	0.55
1.000% due 09/07/2029	6,437	2,453	0.05
Provincia de Cordoba			
5.000% due 10/12/2025 ^	2,290	1,779	0.03
Provincia de Entre Rios Argentina			
5.000% due 08/08/2028 ^	2,642	1,843	0.03
Provincia de la Rioja			
9.750% due 24/02/2025 ^	5,950	3,748	0.07
Provincia de Neuquen			
2.500% due 27/04/2030 ^	2,210	1,437	0.03
Total Argentina		107,170	2.07
ARMENIA			
SOVEREIGN ISSUES			
Republic of Armenia Government International Bond			
3.600% due 02/02/2031	10,700	10,145	0.20
3.950% due 26/09/2029	2,600	2,575	0.05
Total Armenia		12,720	0.25
AUSTRIA			
CORPORATE BONDS & NOTES			
Sappi Papier Holding GmbH			
3.125% due 15/04/2026 (j)	€ 3,800	4,535	0.09
AZERBAIJAN			
CORPORATE BONDS & NOTES			
Southern Gas Corridor CJSC			
6.875% due 24/03/2026	$ 34,700	41,574	0.81
State Oil Co. of the Azerbaijan Republic			
4.750% due 13/03/2023	1,000	1,062	0.02
		42,636	0.83
SOVEREIGN ISSUES			
Azerbaijan Government International Bond			
3.500% due 01/09/2032	3,000	3,118	0.06
4.750% due 18/03/2024	4,400	4,783	0.09
		7,901	0.15
Total Azerbaijan		50,537	0.98
BAHAMAS			
SOVEREIGN ISSUES			
Bahamas Government International Bond			
6.000% due 21/11/2028	13,300	13,533	0.26
BAHRAIN			
SOVEREIGN ISSUES			
Bahrain Government International Bond			
4.250% due 25/01/2028	12,200	12,236	0.24
5.625% due 30/09/2031	10,800	10,975	0.21
6.125% due 05/07/2022	6,100	6,397	0.12
Total Bahrain		29,608	0.57
BELARUS			
SOVEREIGN ISSUES			
Belarus Government International Bond			
5.875% due 24/02/2026	1,072	995	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.625% due 29/06/2027	$ 800	$ 783	0.01
Total Belarus		1,778	0.03
BERMUDA			
CORPORATE BONDS & NOTES			
Star Energy Geothermal Darajat			
4.850% due 14/10/2038	7,000	7,710	0.15
BRAZIL			
CORPORATE BONDS & NOTES			
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	5,800	6,082	0.12
Banco do Brasil S.A.			
3.875% due 10/10/2022	1,000	1,030	0.02
Banco Votorantim S.A.			
4.000% due 24/09/2022	600	620	0.01
4.500% due 24/09/2024	1,100	1,163	0.02
Brazil Minas SPE Via State of Minas Gerais			
5.333% due 15/02/2028	34,573	37,537	0.73
BRF S.A.			
5.750% due 21/09/2050	15,100	15,540	0.30
Centrais Eletricas Brasileiras S.A.			
4.625% due 04/02/2030	3,600	3,727	0.07
CSN Inova Ventures			
6.750% due 28/01/2028	21,000	23,253	0.45
CSN Islands Corp.			
7.000% due 23/09/2021 (f)	9,300	9,409	0.18
CSN Resources S.A.			
7.625% due 17/04/2026	300	324	0.01
Globo Comunicacao e Participacoes S.A.			
4.875% due 22/01/2030	1,100	1,139	0.02
Odebrecht Oil & Gas Finance Ltd.			
0.000% due 30/07/2021 (d)(f)	7,509	103	0.00
0.000% due 02/08/2021 (d)(f)	7,054	97	0.00
Petrobras Global Finance BV			
6.850% due 05/06/2115	5,432	6,216	0.12
Rumo Luxembourg SARL			
5.250% due 10/01/2028	700	750	0.01
Suzano Austria GmbH			
7.000% due 16/03/2047	1,000	1,354	0.03
Vale Overseas Ltd.			
6.250% due 10/08/2026	1,000	1,204	0.02
6.875% due 21/11/2036	3,280	4,500	0.09
6.875% due 10/11/2039	2,500	3,501	0.07
Vale S.A.			
0.000% (f)	BRL 147,300	17,433	0.34
		134,982	2.61
SOVEREIGN ISSUES			
Brazil Government International Bond			
2.875% due 06/06/2025	$ 4,200	4,321	0.08
4.750% due 14/01/2050	19,729	19,198	0.37
5.000% due 27/01/2045	4,941	5,014	0.10
6.000% due 07/04/2026	200	234	0.01
		28,767	0.56
Total Brazil		163,749	3.17
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
Halcyon Loan Advisors Funding Ltd.			
1.108% due 20/04/2027	150	150	0.00
CORPORATE BONDS & NOTES			
21Vianet Group, Inc.			
7.875% due 15/10/2021	2,000	2,005	0.04
AAC Technologies Holdings, Inc.			
2.625% due 02/06/2026	4,600	4,665	0.09
Bioceanico Sovereign Certificate Ltd.			
0.000% due 05/06/2034 (d)	14,089	10,451	0.20
Dubai DOF Sukuk Ltd.			
2.763% due 09/09/2030	9,800	9,971	0.19
Fab Sukuk Co. Ltd.			
3.625% due 05/03/2023	1,700	1,788	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Geely Automobile Holdings Ltd.			
4.000% due 09/12/2024 (f)	$ 2,200	$ 2,281	0.04
HPHT Finance Ltd.			
2.000% due 19/03/2026	9,200	9,358	0.18
Interoceanica Finance Ltd.			
0.000% due 15/05/2030 (d)	8,433	7,462	0.14
Kaisa Group Holdings Ltd.			
9.375% due 30/06/2024	7,300	6,908	0.13
9.750% due 28/09/2023	6,800	6,724	0.13
11.250% due 09/04/2022	1,100	1,125	0.02
11.500% due 30/01/2023	200	203	0.00
11.700% due 11/11/2025	3,000	2,836	0.06
11.950% due 12/11/2023	4,700	4,824	0.09
KSA Sukuk Ltd.			
2.894% due 20/04/2022	1,200	1,223	0.02
4.303% due 19/01/2029	1,000	1,155	0.02
Lima Metro Line Finance Ltd.			
4.350% due 05/04/2036	400	415	0.01
5.875% due 05/07/2034	1,160	1,356	0.03
MAF Sukuk Ltd.			
4.638% due 14/05/2029	15,300	17,279	0.34
Meituan			
3.050% due 28/10/2030	1,400	1,387	0.03
3.050% due 28/10/2030 (j)	6,400	6,339	0.12
Melco Resorts Finance Ltd.			
5.250% due 26/04/2026	750	779	0.02
5.750% due 21/07/2028	7,200	7,614	0.15
MGM China Holdings Ltd.			
4.750% due 01/02/2027	7,400	7,557	0.15
5.875% due 15/05/2026	6,000	6,308	0.12
New Metro Global Ltd.			
4.500% due 02/05/2026	6,700	6,585	0.13
Odebrecht Drilling Norbe Ltd.			
6.350% due 01/12/2021 ^	581	578	0.01
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)			
7.350% due 01/12/2026 ^(b)	12,507	6,424	0.12
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	3,321	3,296	0.06
Poinsettia Finance Ltd.			
6.625% due 17/06/2031	13,700	13,278	0.26
S.A. Global Sukuk Ltd.			
1.602% due 17/06/2026	8,700	8,703	0.17
2.694% due 17/06/2031	19,600	19,868	0.39
Sands China Ltd.			
5.400% due 08/08/2028	5,400	6,276	0.12
Seazen Group Ltd.			
4.450% due 13/07/2025 (j)	6,800	6,750	0.13
SPARC EM SPC Panama Metro Line SP			
0.000% due 05/12/2022 (d)	2,924	2,862	0.06
Sunac China Holdings Ltd.			
6.500% due 10/01/2025	8,500	8,367	0.16
7.000% due 09/07/2025	4,700	4,624	0.09
Wynn Macau Ltd.			
5.500% due 15/01/2026	1,000	1,049	0.02
Zhongsheng Group Holdings Ltd.			
3.000% due 13/01/2026	3,900	3,967	0.08
		214,640	4.16
Total Cayman Islands		214,790	4.16
CHILE			
CORPORATE BONDS & NOTES			
Banco del Estado de Chile			
2.704% due 09/01/2025	4,300	4,483	0.09
Banco Santander Chile			
2.700% due 10/01/2025	5,400	5,644	0.11
Celulosa Arauco y Constitucion S.A.			
4.500% due 01/08/2024	1,700	1,835	0.04
Corp. Nacional del Cobre de Chile			
3.150% due 14/01/2030	2,700	2,837	0.05
3.625% due 01/08/2027	5,900	6,448	0.12
3.700% due 30/01/2050	3,900	4,120	0.08
4.500% due 01/08/2047	1,200	1,420	0.03
4.875% due 04/11/2044	10,100	12,455	0.24
6.150% due 24/10/2036	1,000	1,368	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Embotelladora Andina S.A.			
3.950% due 21/01/2050	$ 3,900	$ 4,155	0.08
Empresa de los Ferrocarriles del Estado			
3.068% due 18/08/2050	1,700	1,475	0.03
Empresa de Transporte de Pasajeros Metro S.A.			
3.650% due 07/05/2030	1,600	1,729	0.03
Empresa Nacional de Telecomunicaciones S.A.			
4.875% due 30/10/2024	10,200	10,896	0.21
GNL Quintero S.A.			
4.634% due 31/07/2029	9,500	10,373	0.20
Sociedad Quimica y Minera de Chile S.A.			
4.250% due 07/05/2029	8,600	9,647	0.19
		78,885	1.53
SOVEREIGN ISSUES			
Chile Government International Bond			
3.100% due 07/05/2041	9,900	9,930	0.19
3.625% due 30/10/2042	2,000	2,132	0.04
		12,062	0.23
Total Chile		90,947	1.76
CHINA			
CORPORATE BONDS & NOTES			
China Huadian Overseas Development Ltd.			
3.375% due 23/06/2025 (f)	6,200	6,378	0.12
Contemporary Ruiding Development Ltd.			
1.875% due 17/09/2025	7,400	7,437	0.14
2.625% due 17/09/2030	3,600	3,598	0.07
Huaxin Cement International Finance Co. Ltd.			
2.250% due 19/11/2025	6,000	5,967	0.11
Minmetals Bounteous Finance BVI Ltd.			
3.125% due 27/07/2021	2,400	2,403	0.05
4.200% due 27/07/2026	800	881	0.02
Rongshi International Finance Ltd.			
3.625% due 04/05/2027	2,400	2,598	0.05
Sinopec Group Overseas Development Ltd.			
2.150% due 13/05/2025	6,600	6,771	0.13
2.700% due 13/05/2030	9,800	10,126	0.20
3.500% due 03/05/2026	2,000	2,189	0.04
3.680% due 08/08/2049	4,200	4,514	0.09
4.125% due 12/09/2025	1,700	1,883	0.04
4.375% due 17/10/2023	4,700	5,068	0.10
4.375% due 10/04/2024	2,800	3,060	0.06
SPIC MTN Co. Ltd.			
1.625% due 27/07/2025	17,300	17,272	0.33
State Grid Overseas Investment Ltd.			
4.125% due 07/05/2024	1,800	1,962	0.04
Yango Justice International Ltd.			
7.500% due 15/04/2024	4,900	4,735	0.09
ZhongAn Online P&C Insurance Co. Ltd.			
3.125% due 16/07/2025	11,800	11,838	0.23
		98,680	1.91
SOVEREIGN ISSUES			
Export-Import Bank of China			
4.000% due 28/11/2047	7,100	8,756	0.17
Total China		107,436	2.08
COLOMBIA			
CORPORATE BONDS & NOTES			
Ecopetrol S.A.			
4.125% due 16/01/2025	600	633	0.01
5.375% due 26/06/2026	2,100	2,318	0.05
5.875% due 28/05/2045	3,000	3,218	0.06
7.375% due 18/09/2043	2,200	2,720	0.05
		8,889	0.17
SOVEREIGN ISSUES			
Colombia Government International Bond			
3.000% due 30/01/2030	3,000	2,945	0.06
3.125% due 15/04/2031	25,607	25,102	0.49
3.875% due 15/02/2061	5,500	4,942	0.10
4.125% due 22/02/2042	2,900	2,832	0.05
4.125% due 15/05/2051 (j)	15,900	15,118	0.29
5.000% due 15/06/2045	3,900	4,157	0.08
5.200% due 15/05/2049 (j)	$ 10,200	$ 11,197	0.22
5.625% due 26/02/2044	4,500	5,111	0.10
6.125% due 18/01/2041	8,945	10,621	0.20
7.375% due 18/09/2037	1,400	1,846	0.04
8.125% due 21/05/2024	500	594	0.01
		84,465	1.64
Total Colombia		93,354	1.81
COSTA RICA			
CORPORATE BONDS & NOTES			
Instituto Costarricense de Electricidad			
6.375% due 15/05/2043	2,200	1,941	0.04
SOVEREIGN ISSUES			
Costa Rica Government International Bond			
4.375% due 30/04/2025	2,000	2,074	0.04
5.625% due 30/04/2043	9,400	8,732	0.17
6.125% due 19/02/2031	2,900	3,083	0.06
7.158% due 12/03/2045	1,177	1,233	0.02
		15,122	0.29
Total Costa Rica		17,063	0.33
DOMINICAN REPUBLIC			
SOVEREIGN ISSUES			
Dominican Republic Government International Bond			
4.875% due 23/09/2032	9,500	9,809	0.19
5.300% due 21/01/2041	17,500	17,500	0.34
5.500% due 27/01/2025	13,100	14,415	0.28
5.875% due 30/01/2060	16,100	16,084	0.31
5.950% due 25/01/2027	16,000	18,032	0.35
6.000% due 19/07/2028	13,200	15,035	0.29
6.400% due 05/06/2049	4,250	4,580	0.09
6.500% due 15/02/2048	1,350	1,476	0.03
6.850% due 27/01/2045	900	1,020	0.02
6.875% due 29/01/2026	6,400	7,431	0.14
7.450% due 30/04/2044	100	121	0.00
8.900% due 15/02/2023	DOP 149,250	2,751	0.05
9.750% due 05/06/2026	248,400	4,944	0.10
10.750% due 11/08/2028	190,700	3,942	0.08
Total Dominican Republic		117,140	2.27
ECUADOR			
CORPORATE BONDS & NOTES			
Petroamazonas EP			
4.625% due 06/12/2021	$ 1,934	1,919	0.04
SOVEREIGN ISSUES			
Ecuador Government International Bond			
0.000% due 31/07/2030 (d)	5,232	2,909	0.06
0.500% due 31/07/2030	26,726	23,052	0.44
0.500% due 31/07/2035	42,471	29,252	0.56
0.500% due 31/07/2040	22,163	13,796	0.27
		69,009	1.33
Total Ecuador		70,928	1.37
EGYPT			
SOVEREIGN ISSUES			
Egypt Government International Bond			
4.750% due 11/04/2025	€ 8,300	10,287	0.20
4.750% due 16/04/2026	12,008	14,886	0.29
5.250% due 06/10/2025	$ 6,450	6,815	0.13
5.577% due 21/02/2023	2,000	2,105	0.04
5.625% due 16/04/2030	€ 4,770	5,694	0.11
6.125% due 31/01/2022	$ 33,924	34,726	0.67
6.375% due 11/04/2031	€ 1,900	2,355	0.05
6.875% due 30/04/2040	$ 3,100	3,034	0.06
7.053% due 15/01/2032	17,000	17,480	0.34
7.500% due 31/01/2027	7,800	8,785	0.17
7.600% due 01/03/2029	5,200	5,727	0.11
7.625% due 29/05/2032	7,400	7,871	0.15
7.903% due 21/02/2048	3,900	3,872	0.08
8.150% due 20/11/2059	5,600	5,620	0.11
8.500% due 31/01/2047	9,900	10,350	0.20
8.875% due 29/05/2050	700	756	0.01
14.313% due 13/10/2023	EGP 32,000	2,045	0.04
14.369% due 20/10/2025	125,100	7,957	0.15
14.605% due 08/09/2025	EGP 34,400	$ 2,213	0.04
Total Egypt		152,578	2.95
EL SALVADOR			
SOVEREIGN ISSUES			
El Salvador Government International Bond			
6.375% due 18/01/2027	$ 1,100	998	0.02
7.125% due 20/01/2050	9,707	8,300	0.16
7.625% due 21/09/2034	3,800	3,458	0.07
7.625% due 01/02/2041	530	472	0.01
7.650% due 15/06/2035	200	184	0.00
8.250% due 10/04/2032	410	390	0.01
8.625% due 28/02/2029	185	181	0.00
9.500% due 15/07/2052	1,400	1,382	0.03
Total El Salvador		15,365	0.30
ETHIOPIA			
SOVEREIGN ISSUES			
Ethiopia Government International Bond			
6.625% due 11/12/2024	3,300	3,061	0.06
GABON			
SOVEREIGN ISSUES			
Gabon Government International Bond			
6.375% due 12/12/2024	784	837	0.02
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
3.700% due 30/05/2024	4,222	4,527	0.09
3.950% due 27/02/2023	6,769	7,111	0.13
5.000% due 14/02/2022	6,000	6,165	0.12
Total Germany		17,803	0.34
GHANA			
SOVEREIGN ISSUES			
Ghana Government International Bond			
0.000% due 07/04/2025 (d)	3,100	2,472	0.05
6.375% due 11/02/2027	15,200	15,310	0.30
7.625% due 16/05/2029	800	811	0.02
7.750% due 07/04/2029	7,300	7,478	0.14
7.875% due 26/03/2027	6,200	6,568	0.13
7.875% due 11/02/2035	3,129	3,092	0.06
8.125% due 26/03/2032	8,800	8,946	0.17
8.625% due 07/04/2034	9,100	9,416	0.18
8.750% due 11/03/2061	10,350	9,978	0.19
8.950% due 26/03/2051	11,100	11,006	0.21
Total Ghana		75,077	1.45
GUATEMALA			
SOVEREIGN ISSUES			
Guatemala Government International Bond			
4.375% due 05/06/2027	9,000	9,837	0.19
4.500% due 03/05/2026	7,400	8,140	0.16
4.875% due 13/02/2028	6,620	7,480	0.14
4.900% due 01/06/2030	697	787	0.02
5.375% due 24/04/2032	700	815	0.02
5.750% due 06/06/2022	19,920	20,741	0.40
6.125% due 01/06/2050	7,300	8,961	0.17
Total Guatemala		56,761	1.10
HONG KONG			
CORPORATE BONDS & NOTES			
AIA Group Ltd.			
3.200% due 16/09/2040	900	933	0.02
Far East Horizon Ltd.			
3.375% due 18/02/2025	4,400	4,458	0.08
Huarong Finance Co. Ltd.			
1.275% due 24/02/2023	9,000	6,731	0.13
3.375% due 24/02/2030	700	482	0.01
4.500% due 29/05/2029	3,450	2,398	0.05
5.000% due 19/11/2025	3,700	2,673	0.05
		17,675	0.34

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Airport Authority Hong Kong			
2.100% due 08/03/2026 (f)	$ 7,500	$ 7,547	0.15
2.400% due 08/03/2028 (f)	12,100	12,096	0.23
		19,643	0.38
Total Hong Kong		37,318	0.72
HUNGARY			
SOVEREIGN ISSUES			
Hungary Government International Bond			
0.500% due 18/11/2030	€ 800	932	0.02
1.750% due 05/06/2035	7,500	9,449	0.18
Total Hungary		10,381	0.20
INDIA			
CORPORATE BONDS & NOTES			
Adani Electricity Mumbai Ltd.			
3.949% due 12/02/2030	$ 7,000	7,003	0.14
Adani Transmission Ltd.			
4.250% due 21/05/2036	2,618	2,673	0.05
Indian Railway Finance Corp. Ltd.			
3.950% due 13/02/2050	2,200	2,160	0.04
Muthoot Finance Ltd.			
4.400% due 02/09/2023	5,400	5,570	0.11
NTPC Ltd.			
3.750% due 03/04/2024	2,000	2,107	0.04
Shriram Transport Finance Co. Ltd.			
5.100% due 16/07/2023	5,200	5,294	0.10
5.700% due 27/02/2022	6,800	6,887	0.13
State Bank of India			
4.000% due 24/01/2022	3,300	3,357	0.07
		35,051	0.68
SOVEREIGN ISSUES			
Export-Import Bank of India			
3.375% due 05/08/2026 (j)	1,100	1,174	0.02
3.875% due 12/03/2024 (j)	4,500	4,811	0.09
		5,985	0.11
Total India		41,036	0.79
INDONESIA			
CORPORATE BONDS & NOTES			
Indonesia Asahan Aluminium Persero PT			
5.450% due 15/05/2030	12,700	14,782	0.28
LLPL Capital Pte. Ltd.			
6.875% due 04/02/2039	1,003	1,168	0.02
Pelabuhan Indonesia Persero PT			
4.500% due 02/05/2023	20,500	21,817	0.42
4.875% due 01/10/2024	3,100	3,428	0.07
Pelabuhan Indonesia PT			
4.250% due 05/05/2025	8,400	9,169	0.18
5.375% due 05/05/2045	3,693	4,441	0.08
Pertamina Persero PT			
4.875% due 03/05/2022	2,300	2,386	0.05
5.625% due 20/05/2043	3,000	3,541	0.07
6.000% due 03/05/2042	15,600	19,151	0.37
6.450% due 30/05/2044	12,900	16,839	0.32
6.500% due 07/11/2048	9,500	12,622	0.24
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
4.000% due 30/06/2050	21,300	21,193	0.41
4.125% due 15/05/2027	1,300	1,412	0.03
4.375% due 05/02/2050	5,400	5,542	0.11
5.250% due 24/10/2042	300	340	0.01
5.250% due 15/05/2047	5,400	6,091	0.12
6.150% due 21/05/2048	700	886	0.02
6.250% due 25/01/2049	7,800	9,860	0.19
		154,668	2.99
SOVEREIGN ISSUES			
Indonesia Government International Bond			
1.100% due 12/03/2033	€ 10,400	12,088	0.23
4.350% due 08/01/2027	$ 2,500	2,835	0.06
4.350% due 11/01/2048	11,000	12,518	0.24
4.750% due 18/07/2047	4,200	5,015	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.125% due 15/01/2045	$ 9,450	$ 11,723	0.23
5.250% due 17/01/2042	3,300	4,122	0.08
5.350% due 11/02/2049	200	260	0.01
6.625% due 17/02/2037	10,200	14,105	0.27
6.750% due 15/01/2044	14,250	21,116	0.41
7.750% due 17/01/2038	1,000	1,515	0.03
8.500% due 12/10/2035	6,800	10,904	0.21
Perusahaan Penerbit SBSN Indonesia			
2.800% due 23/06/2030	200	205	0.00
3.800% due 23/06/2050	12,800	13,441	0.26
4.400% due 01/03/2028	5,000	5,714	0.11
4.450% due 20/02/2029	15,000	17,268	0.34
4.550% due 29/03/2026	2,000	2,279	0.04
		135,108	2.62
Total Indonesia		289,776	5.61
IRELAND			
CORPORATE BONDS & NOTES			
Alfa Bank AO Via Alfa Bond Issuance PLC			
5.950% due 15/04/2030 (h)	6,800	7,158	0.14
Russian Railways Via RZD Capital PLC			
7.487% due 25/03/2031	£ 5,000	9,175	0.17
Vnesheconombank Via VEB Finance PLC			
5.942% due 21/11/2023	$ 5,100	5,600	0.11
Total Ireland		21,933	0.42
ISRAEL			
CORPORATE BONDS & NOTES			
Delek & Avner Tamar Bond Ltd.			
5.082% due 30/12/2023	900	908	0.02
5.412% due 30/12/2025	6,160	6,208	0.12
Israel Electric Corp. Ltd.			
4.250% due 14/08/2028	5,400	6,063	0.12
5.000% due 12/11/2024	200	224	0.00
Leviathan Bond Ltd.			
6.500% due 30/06/2027	8,400	9,366	0.18
		22,769	0.44
SOVEREIGN ISSUES			
Israel Government International Bond			
3.800% due 13/05/2060 (j)	8,500	9,701	0.19
Total Israel		32,470	0.63
IVORY COAST			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Cote Divoire			
TBD% due 19/03/2027	€ 4,300	5,087	0.10
SOVEREIGN ISSUES			
Ivory Coast Government International Bond			
4.875% due 30/01/2032	9,700	11,516	0.22
5.250% due 22/03/2030	21,450	26,643	0.52
5.750% due 31/12/2032	$ 21,179	21,289	0.41
5.875% due 17/10/2031	€ 4,800	6,135	0.12
6.625% due 22/03/2048	1,800	2,248	0.04
		67,831	1.31
Total Ivory Coast		72,918	1.41
JAMAICA			
CORPORATE BONDS & NOTES			
TransJamaican Highway Ltd.			
5.750% due 10/10/2036	$ 3,877	3,863	0.07
JORDAN			
SOVEREIGN ISSUES			
Jordan Government International Bond			
4.950% due 07/07/2025	2,200	2,292	0.05
5.750% due 31/01/2027	13,500	14,547	0.28
5.850% due 07/07/2030	9,600	10,026	0.19
6.125% due 29/01/2026	5,300	5,761	0.11
7.375% due 10/10/2047	1,800	1,900	0.04
Total Jordan		34,526	0.67

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
KAZAKHSTAN			
CORPORATE BONDS & NOTES			
Development Bank of Kazakhstan JSC			
4.125% due 10/12/2022	$ 1,100	$ 1,148	0.02
KazMunayGas National Co. JSC			
4.750% due 24/04/2025	700	785	0.02
4.750% due 19/04/2027	10,800	12,344	0.24
5.750% due 19/04/2047	5,664	7,094	0.14
Tengizchevroil Finance Co. International Ltd.			
3.250% due 15/08/2030	11,900	12,152	0.23
		33,523	0.65
SOVEREIGN ISSUES			
Kazakhstan Government International Bond			
1.550% due 09/11/2023	€ 400	491	0.01
2.375% due 09/11/2028	1,000	1,330	0.03
4.875% due 14/10/2044	$ 6,600	8,304	0.16
6.500% due 21/07/2045	5,100	7,475	0.14
		17,600	0.34
Total Kazakhstan		51,123	0.99
KENYA			
SOVEREIGN ISSUES			
Kenya Government International Bond			
6.300% due 23/01/2034	13,200	13,224	0.26
8.000% due 22/05/2032	5,300	5,979	0.11
Total Kenya		19,203	0.37
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Constellation Oil Services Holding S.A. (10.000% PIK)			
10.000% due 09/11/2024 ^(b)	9,575	2,402	0.05
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 19/09/2022	7,700	8,002	0.15
6.000% due 27/11/2023	5,100	5,628	0.11
Gazprom PJSC Via Gaz Capital S.A.			
4.950% due 19/07/2022	3,000	3,127	0.06
5.150% due 11/02/2026	6,900	7,778	0.15
6.510% due 07/03/2022	14,620	15,224	0.29
Guara Norte SARL			
5.198% due 15/06/2034	5,206	5,434	0.11
Petrorio Luxembourg SARL			
6.125% due 09/06/2026	7,200	7,374	0.14
Sberbank of Russia Via SB Capital S.A.			
5.250% due 23/05/2023 (h)	300	318	0.01
6.125% due 07/02/2022	16,465	17,015	0.33
Unigel Luxembourg S.A.			
8.750% due 01/10/2026	7,900	8,576	0.17
Total Luxembourg		80,878	1.57
MALAYSIA			
CORPORATE BONDS & NOTES			
Axiata SPV2 Bhd.			
2.163% due 19/08/2030	2,300	2,270	0.04
Axiata Spv5 Labuan Ltd.			
3.064% due 19/08/2050	6,100	5,862	0.11
Petronas Capital Ltd.			
3.404% due 28/04/2061	15,900	16,342	0.32
4.500% due 18/03/2045	500	617	0.01
4.550% due 21/04/2050	8,600	10,632	0.21
4.800% due 21/04/2060	8,600	11,430	0.22
Total Malaysia		47,153	0.91
MARSHALL ISLANDS			
CORPORATE BONDS & NOTES			
Nakilat, Inc.			
6.267% due 31/12/2033	504	625	0.01
MAURITIUS			
CORPORATE BONDS & NOTES			
Greenko Solar Mauritius Ltd.			
5.950% due 29/07/2026	3,700	3,994	0.08

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
MEXICO			
COMMON STOCKS			
Hipotecaria Su Casita S.A. (c)	39,443	$ 0	0.00
Urbi Desarrollos Urbanos S.A.B. de C.V. (c)	2,622	1	0.00
		1	0.00
	PAR (000S)		
CORPORATE BONDS & NOTES			
America Movil S.A.B. de C.V.			
6.450% due 05/12/2022	MXN 88,000	4,429	0.09
Banco Mercantil del Norte S.A.			
7.500% due 27/06/2029 (f)(h)	$ 4,900	5,543	0.11
BBVA Bancomer S.A.			
6.750% due 30/09/2022	300	319	0.01
Cibanco S.A. Ibm			
4.962% due 18/07/2029	4,100	4,536	0.09
Corp. GEO S.A.B. de C.V.			
8.875% due 25/09/2014 ^	13,920	0	0.00
9.250% due 30/06/2020 ^	1,000	0	0.00
Industrias Penoles S.A.B. de C.V.			
4.750% due 06/08/2050	4,900	5,292	0.10
Minera Mexico S.A. de C.V.			
4.500% due 26/01/2050	5,500	6,172	0.12
Petroleos Mexicanos			
2.500% due 21/08/2021	€ 2,000	2,377	0.05
3.625% due 24/11/2025	1,400	1,681	0.03
3.750% due 21/02/2024	600	735	0.01
5.125% due 15/03/2023	100	125	0.00
5.350% due 12/02/2028	$ 4,200	4,136	0.08
5.950% due 28/01/2031	63,950	62,207	1.21
6.350% due 12/02/2048	36,911	31,507	0.61
6.490% due 23/01/2027	2,000	2,115	0.04
6.500% due 13/03/2027	4,400	4,650	0.09
6.625% due 15/06/2035	9,450	9,138	0.18
6.625% due 15/06/2038	200	185	0.00
6.750% due 21/09/2047	16,780	14,871	0.29
6.840% due 23/01/2030	2,223	2,294	0.04
6.950% due 28/01/2060	65,604	58,138	1.13
7.690% due 23/01/2050	39,316	37,891	0.73
Trust Fibra Uno			
4.869% due 15/01/2030	2,950	3,256	0.06
6.390% due 15/01/2050	4,600	5,399	0.11
6.950% due 30/01/2044	1,100	1,346	0.03
		268,342	5.21
SOVEREIGN ISSUES			
Mexico Government International Bond			
3.750% due 19/04/2071	14,200	13,020	0.25
3.771% due 24/05/2061	29,800	27,792	0.54
4.000% due 15/03/2115	€ 3,000	3,843	0.07
4.280% due 14/08/2041	$ 8,591	9,039	0.18
4.500% due 22/04/2029 (j)	5,268	5,962	0.12
4.750% due 27/04/2032	5,600	6,426	0.12
5.000% due 27/04/2051	15,100	17,184	0.33
5.750% due 12/10/2110	43,950	52,682	1.02
		135,948	2.63
Total Mexico		404,291	7.84
MONGOLIA			
SOVEREIGN ISSUES			
Mongolia Government International Bond			
3.500% due 07/07/2027 (a)	13,100	12,909	0.25
4.450% due 07/07/2031 (a)	5,400	5,310	0.10
5.125% due 05/12/2022	12,755	13,330	0.26
5.625% due 01/05/2023	7,600	8,047	0.16
Total Mongolia		39,596	0.77
MOROCCO			
CORPORATE BONDS & NOTES			
OCP S.A.			
3.750% due 23/06/2031	8,950	9,059	0.18
5.125% due 23/06/2051	10,800	10,933	0.21
		19,992	0.39

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Morocco Government International Bond			
1.500% due 27/11/2031	€ 4,800	$ 5,357	0.11
4.000% due 15/12/2050	$ 9,600	8,928	0.17
4.250% due 11/12/2022	2,100	2,209	0.04
		16,494	0.32
Total Morocco		36,486	0.71
MULTINATIONAL			
CORPORATE BONDS & NOTES			
ATP Tower Holdings LLC			
4.050% due 27/04/2026	11,200	11,545	0.22
NAMIBIA			
SOVEREIGN ISSUES			
Namibia Government International Bond			
5.250% due 29/10/2025	2,000	2,158	0.04
5.500% due 03/11/2021	6,900	6,995	0.14
Total Namibia		9,153	0.18
NETHERLANDS			
ASSET-BACKED SECURITIES			
Penta CLO BV			
0.790% due 04/08/2028	€ 110	131	0.00
CORPORATE BONDS & NOTES			
InterCement Financial Operations BV			
5.750% due 17/07/2024	$ 930	906	0.02
Kazakhstan Temir Zholy Finance BV			
6.950% due 10/07/2042	7,660	10,548	0.20
MDGH - GMTN BV			
3.950% due 21/05/2050	5,500	6,301	0.12
Metinvest BV			
7.750% due 23/04/2023	475	510	0.01
8.500% due 23/04/2026	5,700	6,510	0.13
Prosus NV			
1.539% due 03/08/2028	€ 2,500	3,072	0.06
2.031% due 03/08/2032	1,200	1,466	0.03
3.680% due 21/01/2030	$ 2,200	2,353	0.05
3.832% due 08/02/2051	4,100	3,831	0.07
4.027% due 03/08/2050	1,600	1,545	0.03
Republic of Angola Via Avenir BV			
4.665% due 07/12/2023	7,350	7,247	0.14
7.660% due 01/07/2023	3,280	3,289	0.06
		47,578	0.92
Total Netherlands		47,709	0.92
NIGERIA			
SOVEREIGN ISSUES			
Nigeria Government International Bond			
5.625% due 27/06/2022	20,094	20,808	0.40
6.375% due 12/07/2023	8,950	9,612	0.19
6.500% due 28/11/2027 (j)	5,600	5,952	0.12
6.500% due 28/11/2027	4,253	4,521	0.09
7.143% due 23/02/2030	11,800	12,486	0.24
7.625% due 21/11/2025	12,100	13,679	0.26
7.625% due 28/11/2047	11,946	11,980	0.23
7.696% due 23/02/2038	15,800	16,235	0.31
7.875% due 16/02/2032	1,350	1,458	0.03
8.747% due 21/01/2031	18,850	21,459	0.42
9.248% due 21/01/2049	5,000	5,713	0.11
Total Nigeria		123,903	2.40
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
3.875% due 08/03/2022	2,100	2,131	0.04
4.125% due 17/01/2023	1,300	1,339	0.03
4.875% due 01/02/2025	1,100	1,155	0.02
5.625% due 17/01/2028	8,490	8,945	0.17
6.000% due 01/08/2029	14,600	15,563	0.30
6.250% due 25/01/2031	13,200	14,212	0.28
6.500% due 08/03/2047	12,173	11,950	0.23
6.750% due 28/10/2027	20,500	23,014	0.45
6.750% due 17/01/2048	5,900	5,889	0.11
7.000% due 25/01/2051	11,500	11,734	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Oman Sovereign Sukuk Co.			
4.875% due 15/06/2030	$ 5,600	$ 5,755	0.11
Total Oman		101,687	1.97
PAKISTAN			
CORPORATE BONDS & NOTES			
Third Pakistan International Sukuk Co. Ltd.			
5.500% due 13/10/2021	4,985	5,025	0.09
5.625% due 05/12/2022	1,400	1,442	0.03
		6,467	0.12
SOVEREIGN ISSUES			
Pakistan Government International Bond			
6.875% due 05/12/2027	3,700	3,853	0.07
8.250% due 15/04/2024	5,500	6,016	0.12
8.875% due 08/04/2051	10,500	11,170	0.22
		21,039	0.41
Total Pakistan		27,506	0.53
PANAMA			
CORPORATE BONDS & NOTES			
Aeropuerto Internacional de Tocumen S.A.			
6.000% due 18/11/2048	5,819	6,348	0.12
Banco General S.A.			
5.250% due 07/05/2031 (f)(h)	8,400	8,803	0.17
Banco Nacional de Panama			
2.500% due 11/08/2030	5,900	5,722	0.11
		20,873	0.40
SOVEREIGN ISSUES			
Panama Government International Bond			
3.870% due 23/07/2060	1,400	1,433	0.03
4.300% due 29/04/2053	1,600	1,778	0.04
4.500% due 15/05/2047	7,100	8,098	0.16
4.500% due 16/04/2050	7,000	7,967	0.15
4.500% due 01/04/2056	20,100	22,793	0.44
6.700% due 26/01/2036	1,300	1,769	0.03
8.125% due 28/04/2034	300	433	0.01
8.875% due 30/09/2027	2,000	2,764	0.05
		47,035	0.91
Total Panama		67,908	1.31
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
2.739% due 29/01/2033	1,900	1,857	0.04
4.950% due 28/04/2031	2,500	2,878	0.06
5.400% due 30/03/2050	6,800	7,961	0.15
Total Paraguay		12,696	0.25
PERU			
CORPORATE BONDS & NOTES			
Banco de Credito del Peru			
4.650% due 17/09/2024	PEN 26,100	7,049	0.14
InRetail Consumer			
3.250% due 22/03/2028	$ 10,300	10,201	0.20
Peru LNG SRL			
5.375% due 22/03/2030	1,700	1,472	0.03
Petroleos del Peru S.A.			
4.750% due 19/06/2032	2,600	2,733	0.05
5.625% due 19/06/2047	8,500	9,072	0.17
		30,527	0.59
SOVEREIGN ISSUES			
Peru Government International Bond			
2.392% due 23/01/2026	6,900	7,135	0.14
2.780% due 01/12/2060	2,200	1,968	0.04
2.783% due 23/01/2031	4,500	4,596	0.09
2.844% due 20/06/2030	2,300	2,374	0.05
3.230% due 28/07/2121	3,800	3,348	0.06
5.350% due 12/08/2040	PEN 27,050	6,267	0.12
6.350% due 12/08/2028	31,000	9,060	0.18

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.550% due 14/03/2037	$ 1,243	$ 1,716	0.03
		36,464	0.71
Total Peru		66,991	1.30
PHILIPPINES			
CORPORATE BONDS & NOTES			
JGSH Philippines Ltd.			
4.125% due 09/07/2030	6,600	7,106	0.14
Jollibee Worldwide Pte. Ltd.			
4.125% due 24/01/2026	8,700	9,388	0.18
4.750% due 24/06/2030	600	638	0.01
PLDT, Inc.			
2.500% due 23/01/2031	3,200	3,173	0.06
		20,305	0.39
SOVEREIGN ISSUES			
Philippines Government International Bond			
2.650% due 10/12/2045	9,000	8,339	0.16
2.950% due 05/05/2045 (j)	19,700	19,067	0.37
3.700% due 01/03/2041	650	705	0.01
3.950% due 20/01/2040	3,000	3,340	0.07
		31,451	0.61
Total Philippines		51,756	1.00
QATAR			
CORPORATE BONDS & NOTES			
Nakilat, Inc.			
6.067% due 31/12/2033	200	247	0.00
SOVEREIGN ISSUES			
Qatar Government International Bond			
3.750% due 16/04/2030 (j)	13,100	14,851	0.29
3.750% due 16/04/2030	10,300	11,676	0.23
4.400% due 16/04/2050 (j)	6,000	7,317	0.14
4.400% due 16/04/2050	6,900	8,414	0.16
4.500% due 23/04/2028	400	473	0.01
4.817% due 14/03/2049 (j)	21,100	27,221	0.53
5.103% due 23/04/2048	14,080	18,727	0.36
		88,679	1.72
Total Qatar		88,926	1.72
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
1.375% due 02/12/2029	€ 2,100	2,489	0.05
2.000% due 08/12/2026	3,900	4,986	0.10
2.124% due 16/07/2031	10,000	12,265	0.24
2.375% due 19/04/2027	1,600	2,077	0.04
2.625% due 02/12/2040	8,200	9,668	0.19
2.875% due 26/05/2028	1,600	2,122	0.04
3.000% due 14/02/2031	$ 4,600	4,776	0.09
3.375% due 28/01/2050	€ 6,200	7,868	0.15
3.500% due 03/04/2034	700	949	0.02
3.624% due 26/05/2030	3,900	5,360	0.10
3.875% due 29/10/2035	100	140	0.00
4.000% due 14/02/2051	$ 4,700	4,945	0.10
Total Romania		57,645	1.12
RUSSIA			
CORPORATE BONDS & NOTES			
SCF Capital Designated Activity Co.			
5.375% due 16/06/2023	1,200	1,287	0.03
SOVEREIGN ISSUES			
Russia Government International Bond			
1.850% due 20/11/2032	€ 8,900	10,327	0.20
4.375% due 21/03/2029	$ 23,200	26,178	0.51
4.750% due 27/05/2026	4,800	5,461	0.10
5.100% due 28/03/2035	29,000	34,546	0.67
5.625% due 04/04/2042	2,400	3,087	0.06
5.875% due 16/09/2043	2,000	2,674	0.05
		82,273	1.59
Total Russia		83,560	1.62

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SAUDI ARABIA			
CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.			
2.875% due 16/04/2024	$ 600	$ 632	0.01
3.500% due 16/04/2029	3,000	3,255	0.06
3.500% due 24/11/2070	50,200	48,881	0.95
		52,768	1.02
SOVEREIGN ISSUES			
Saudi Government International Bond			
2.250% due 02/02/2033	19,700	19,176	0.37
2.900% due 22/10/2025	600	643	0.01
3.450% due 02/02/2061	12,400	12,409	0.24
3.625% due 04/03/2028	22,300	24,686	0.48
3.750% due 21/01/2055 (j)	30,000	31,778	0.61
4.000% due 17/04/2025	3,400	3,760	0.07
4.375% due 16/04/2029	700	812	0.02
4.500% due 26/10/2046	44,700	52,546	1.02
4.625% due 04/10/2047	300	359	0.01
		146,169	2.83
Total Saudi Arabia		198,937	3.85
SENEGAL			
SOVEREIGN ISSUES			
Senegal Government International Bond			
4.750% due 13/03/2028	€ 3,100	3,845	0.07
5.375% due 08/06/2037	7,900	9,248	0.18
6.250% due 23/05/2033	$ 1,900	2,009	0.04
6.750% due 13/03/2048	800	810	0.02
Total Senegal		15,912	0.31
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.500% due 26/06/2029	€ 10,900	13,043	0.25
SINGAPORE			
CORPORATE BONDS & NOTES			
BOC Aviation Ltd.			
2.750% due 18/09/2022	$ 200	203	0.00
Flex Ltd.			
4.875% due 15/06/2029	1,300	1,502	0.03
Medco Bell Pte. Ltd.			
6.375% due 30/01/2027	5,900	6,094	0.12
Total Singapore		7,799	0.15
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
Absa Group Ltd.			
6.375% due 27/05/2026 (f)(h)	14,300	14,643	0.28
AngloGold Ashanti Holdings PLC			
3.750% due 01/10/2030	3,600	3,729	0.07
6.500% due 15/04/2040	200	250	0.01
Eskom Holdings SOC Ltd.			
6.350% due 10/08/2028	25,100	28,003	0.54
6.750% due 06/08/2023	11,600	12,154	0.24
Growthpoint Properties International Pty. Ltd.			
5.872% due 02/05/2023	5,200	5,581	0.11
Sasol Financing International Ltd.			
4.500% due 14/11/2022	14,200	14,585	0.28
SASOL Financing USA LLC			
5.875% due 27/03/2024	5,815	6,225	0.12
Transnet SOC Ltd.			
4.000% due 26/07/2022	6,200	6,329	0.12
		91,499	1.77
SOVEREIGN ISSUES			
South Africa Government International Bond			
4.300% due 12/10/2028	5,200	5,382	0.11
4.850% due 30/09/2029	13,100	13,929	0.27
5.000% due 12/10/2046	10,200	9,705	0.19
5.375% due 24/07/2044	400	403	0.01
5.750% due 30/09/2049	18,300	18,764	0.36
5.875% due 30/05/2022	17,400	18,255	0.35
6.300% due 22/06/2048 (j)	10,000	10,951	0.21

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
10.500% due 21/12/2026	ZAR 1,148,900	$ 91,446	1.77
		168,835	3.27
Total South Africa		260,334	5.04
SPAIN			
SOVEREIGN ISSUES			
Autonomous Community of Catalonia			
4.900% due 15/09/2021	€ 200	240	0.00
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
5.750% due 18/04/2023	$ 11,770	8,813	0.17
5.875% due 25/07/2022	4,450	3,782	0.07
6.125% due 03/06/2025	5,100	3,468	0.07
6.200% due 11/05/2027	8,200	5,082	0.10
6.250% due 27/07/2021	6,111	6,020	0.12
6.825% due 18/07/2026	1,200	771	0.02
6.850% due 03/11/2025	6,500	4,371	0.08
7.550% due 28/03/2030	26,700	16,900	0.33
7.850% due 14/03/2029	3,600	2,304	0.04
Total Sri Lanka		51,511	1.00
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
Banque Ouest Africaine de Developpement			
5.000% due 27/07/2027	3,000	3,347	0.07
TANZANIA			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
The Ministry of Finance and Planning, Government of the United Republic of Tanzania			
5.364% due 23/06/2022	2,257	2,257	0.04
THAILAND			
CORPORATE BONDS & NOTES			
Bangkok Bank PCL			
3.733% due 25/09/2034 (h)	800	832	0.02
GC Treasury Center Co. Ltd.			
2.980% due 18/03/2031	3,200	3,275	0.06
4.300% due 18/03/2051	2,300	2,525	0.05
Thaioil Treasury Center Co. Ltd.			
3.500% due 17/10/2049	800	742	0.01
Total Thailand		7,374	0.14
TRINIDAD AND TOBAGO			
CORPORATE BONDS & NOTES			
Trinidad Petroleum Holdings Ltd.			
6.000% due 08/05/2022	622	625	0.01
TUNISIA			
SOVEREIGN ISSUES			
Banque Centrale de Tunisie Government International Bond			
3.280% due 09/08/2027	¥ 200,000	1,283	0.03
5.750% due 30/01/2025	$ 2,800	2,620	0.05
Total Tunisia		3,903	0.08
TURKEY			
CORPORATE BONDS & NOTES			
Hazine Mustesarligi Varlik Kiralama A/S			
5.004% due 06/04/2023	1,200	1,231	0.02
5.125% due 22/06/2026	52,300	52,317	1.01
Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	4,613	4,330	0.09
Turkiye Is Bankasi A/S			
6.125% due 25/04/2024	2,400	2,505	0.05
Yapi ve Kredi Bankasi A/S			
5.850% due 21/06/2024	600	618	0.01
		61,001	1.18

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Export-Credit Bank of Turkey			
4.250% due 18/09/2022	$ 11,100	$ 11,274	0.22
5.375% due 24/10/2023	5,300	5,464	0.11
8.250% due 24/01/2024	4,700	5,117	0.10
Turkey Government International Bond			
4.250% due 13/03/2025	5,000	4,916	0.10
4.750% due 26/01/2026	8,750	8,623	0.17
4.875% due 09/10/2026	6,000	5,888	0.11
4.875% due 16/04/2043	10,200	8,150	0.16
5.125% due 17/02/2028	25,000	24,344	0.47
5.750% due 11/05/2047	50,500	43,275	0.84
5.950% due 15/01/2031	26,000	25,550	0.49
6.000% due 25/03/2027	17,400	17,809	0.34
6.000% due 14/01/2041	21,620	19,627	0.38
6.125% due 24/10/2028	5,200	5,298	0.10
6.375% due 14/10/2025	10,900	11,437	0.22
6.875% due 17/03/2036	16,070	16,281	0.32
Turkiye Ihracat Kredi Bankasi A/S			
5.750% due 06/07/2026	4,400	4,373	0.08
		217,426	4.21
Total Turkey		278,427	5.39
UKRAINE			
SOVEREIGN ISSUES			
Ukraine Government International Bond			
1.258% due 31/05/2040	21,600	25,682	0.50
4.375% due 27/01/2030	€ 5,200	5,775	0.11
6.876% due 21/05/2029	$ 3,200	3,330	0.06
7.253% due 15/03/2033	16,800	17,545	0.34
7.750% due 01/09/2021	36,723	37,090	0.72
7.750% due 01/09/2022	32,200	33,893	0.66
7.750% due 01/09/2023	11,600	12,525	0.24
7.750% due 01/09/2024	5,350	5,850	0.11
7.750% due 01/09/2025	6,000	6,587	0.13
7.750% due 01/09/2026	10,000	11,066	0.21
Total Ukraine		159,343	3.08
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Abu Dhabi Crude Oil Pipeline LLC			
3.650% due 02/11/2029	2,200	2,455	0.05
4.600% due 02/11/2047	600	709	0.01
DAE Sukuk Difc Ltd.			
3.750% due 15/02/2026	12,200	12,945	0.25
DP World PLC			
4.700% due 30/09/2049	800	890	0.02
5.625% due 25/09/2048	7,475	9,371	0.18
6.850% due 02/07/2037	3,080	4,184	0.08
Kuwait Projects Co. SPC Ltd.			
4.500% due 23/02/2027	4,000	3,978	0.08
		34,532	0.67
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
2.700% due 02/09/2070	10,500	9,545	0.18
3.125% due 30/09/2049	9,400	9,615	0.19
3.875% due 16/04/2050	17,300	19,977	0.39
Emirate of Dubai Government International Bond			
3.900% due 09/09/2050	7,200	6,766	0.13
		45,903	0.89
Total United Arab Emirates		80,435	1.56
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Antofagasta PLC			
2.375% due 14/10/2030	2,500	2,412	0.05
Barclays Bank PLC			
7.625% due 21/11/2022 (h)	318	347	0.01
Barclays PLC			
4.375% due 11/09/2024	200	218	0.00
Fresnillo PLC			
4.250% due 02/10/2050	12,900	13,138	0.25
HSBC Holdings PLC			
3.973% due 22/05/2030	400	448	0.01
4.041% due 13/03/2028	1,000	1,110	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.583% due 19/06/2029	$ 300	$ 347	0.01
Lloyds Banking Group PLC			
4.582% due 10/12/2025	1,000	1,124	0.02
Natwest Group PLC			
2.875% due 19/09/2026	£ 400	588	0.01
3.875% due 12/09/2023	$ 200	214	0.00
4.269% due 22/03/2025	200	217	0.00
4.800% due 05/04/2026	1,100	1,260	0.03
5.076% due 27/01/2030	200	237	0.01
State Savings Bank of Ukraine Via SSB PLC			
9.375% due 10/03/2023	1,687	1,779	0.04
Ukraine Railways Via Rail Capital Markets PLC			
8.250% due 09/07/2024	16,100	16,998	0.33
Ukraine Railways Via Shortline PLC			
9.875% due 15/09/2021	155	158	0.00
Ukreximbank Via Biz Finance PLC			
9.750% due 22/01/2025	2,915	3,142	0.06
		43,737	0.85
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Warwick Finance Residential Mortgages PLC			
0.000% due 21/12/2049 (d)	£ 0	237	0.00
0.999% due 21/12/2049	5,242	7,263	0.14
1.699% due 21/12/2049	735	1,021	0.01
2.199% due 21/12/2049	367	511	0.01
2.699% due 21/12/2049	210	292	0.01
3.199% due 21/12/2049	210	291	0.01
		9,615	0.18
Total United Kingdom		53,352	1.03
UNITED STATES			
ASSET-BACKED SECURITIES			
Aames Mortgage Investment Trust			
0.572% due 25/04/2036	$ 3,216	3,159	0.06
Argent Mortgage Loan Trust			
0.332% due 25/05/2035	559	524	0.01
Argent Securities Trust			
0.392% due 25/07/2036	1,207	1,098	0.02
Countrywide Asset-Backed Certificates Trust			
0.332% due 25/02/2037	2,303	2,251	0.04
1.217% due 25/11/2035	3,660	3,642	0.07
GSAA Home Equity Trust			
0.532% due 25/05/2047	982	752	0.02
0.572% due 25/11/2036	309	153	0.00
6.502% due 25/11/2036	1,021	565	0.01
Home Equity Asset Trust			
1.442% due 25/02/2033	320	323	0.01
Humboldt Americas LLC			
0.000% due 31/07/2022	COP 20,000,000	4,905	0.10
JPMorgan Mortgage Acquisition Trust			
0.362% due 25/08/2036	$ 100	94	0.00
Lehman XS Trust			
5.077% due 25/01/2036 ^	2,654	2,654	0.05
MASTR Asset-Backed Securities Trust			
0.312% due 25/11/2036	1,295	965	0.02
Morgan Stanley ABS Capital, Inc. Trust			
0.292% due 25/02/2037	1,666	1,008	0.02
0.857% due 25/01/2035	185	181	0.00
Morgan Stanley Mortgage Loan Trust			
0.552% due 25/02/2037	214	83	0.00
Option One Mortgage Loan Trust			
0.312% due 25/04/2037	903	731	0.02
0.312% due 25/05/2037	687	511	0.01
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.872% due 25/09/2035	3,900	3,768	0.07
Renaissance Home Equity Loan Trust			
5.797% due 25/08/2036	799	452	0.01
Saxon Asset Securities Trust			
0.402% due 25/09/2037	430	424	0.01
Soundview Home Loan Trust			
0.262% due 25/08/2037	749	696	0.01
0.592% due 25/11/2036	90	87	0.00
0.617% due 25/03/2036	1,431	1,430	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.992% due 25/10/2037	$ 1,665	$ 1,470	0.03
		31,926	0.62
CORPORATE BONDS & NOTES			
DAE Funding LLC			
1.625% due 15/02/2024	6,700	6,809	0.13
2.625% due 20/03/2025	3,500	3,570	0.07
3.375% due 20/03/2028	4,000	4,102	0.08
Ford Motor Credit Co. LLC			
3.550% due 07/10/2022	3,700	3,804	0.07
JPMorgan Structured Products BV			
3.650% due 14/10/2024 (i)	8,400	8,409	0.16
11.750% due 17/06/2022 (i)	UAH 37,000	1,365	0.03
12.000% due 28/08/2026 (i)	ZMW 65,400	1,457	0.03
12.000% due 04/01/2027 (i)	56,200	1,223	0.02
14.000% due 28/05/2031 (i)	162,900	3,335	0.06
14.000% due 09/12/2031 (i)	73,700	1,554	0.03
Rio Oil Finance Trust			
8.200% due 06/04/2028	$ 8,928	10,339	0.20
9.250% due 06/07/2024	3,653	4,054	0.08
9.750% due 06/01/2027	9,812	11,616	0.23
Rutas 2 and 7 Finance Ltd.			
0.000% due 30/09/2036 (d)	5,600	4,069	0.08
		65,706	1.27
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Mortgage Trust			
2.787% due 25/02/2036 ^	9	9	0.00
BCAP LLC Trust			
2.648% due 26/05/2037	4,606	4,600	0.09
Bear Stearns Adjustable Rate Mortgage Trust			
2.756% due 25/01/2035	7	7	0.00
3.156% due 25/05/2047 ^	132	131	0.00
Bear Stearns ALT-A Trust			
2.624% due 25/05/2035	85	87	0.00
Citigroup Mortgage Loan Trust			
3.234% due 25/09/2037 ^	251	248	0.00
CitiMortgage Alternative Loan Trust			
0.742% due 25/10/2036	1,448	1,192	0.02
Countrywide Alternative Loan Trust			
0.442% due 25/05/2036 ^	1,150	583	0.01
0.733% due 20/12/2035	801	765	0.02
Countrywide Home Loan Mortgage Pass-Through Trust			
2.871% due 20/05/2036 ^	108	111	0.00
3.093% due 25/11/2037	597	594	0.01
Countrywide Home Loan Reperforming REMIC Trust			
0.512% due 25/11/2034	329	304	0.01
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.422% due 25/08/2037 ^	995	852	0.02
GSMPS Mortgage Loan Trust			
0.442% due 25/01/2036	184	153	0.00
GSR Mortgage Loan Trust			
2.927% due 25/01/2036 ^	37	37	0.00
HarborView Mortgage Loan Trust			
2.116% due 19/10/2035	122	87	0.00
HomeBanc Mortgage Trust			
0.612% due 25/01/2036	504	498	0.01
Impac CMB Trust			
0.732% due 25/03/2035	134	132	0.00
IndyMac Mortgage Loan Trust			
0.272% due 25/02/2037	1,296	1,313	0.03
0.272% due 25/02/2037 ^	426	422	0.01
0.732% due 25/07/2045	435	388	0.01
2.790% due 25/11/2037	269	262	0.01
JPMorgan Resecuritization Trust			
2.500% due 25/03/2056	450	451	0.01
Lehman XS Trust			
0.282% due 25/09/2046	2,773	2,810	0.05
Residential Accredit Loans, Inc. Trust			
6.000% due 25/08/2036 ^	466	457	0.01
Structured Adjustable Rate Mortgage Loan Trust			
3.577% due 25/09/2037	26	27	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Structured Asset Mortgage Investments Trust			
0.392% due 25/02/2037	$ 1,025	$ 997	0.02
SunTrust Adjustable Rate Mortgage Loan Trust			
2.910% due 25/10/2037 ^	916	863	0.02
TBW Mortgage-Backed Trust			
6.540% due 25/01/2037 ^	1,439	569	0.01
WaMu Mortgage Pass-Through Certificates Trust			
0.462% due 25/05/2034	190	168	0.00
1.186% due 25/01/2046	98	97	0.00
2.931% due 25/03/2036	1,492	1,493	0.03
3.031% due 25/02/2037 ^	205	204	0.00
Wells Fargo Mortgage-Backed Securities Trust			
2.940% due 25/10/2036	480	475	0.01
		21,386	0.41
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security			
1.993% due 01/12/2035	10	10	0.00
2.190% due 01/03/2036	16	16	0.00
5.500% due 01/02/2038	2	2	0.00
Uniform Mortgage-Backed Security, TBA			
2.500% due 01/09/2051	12,450	12,826	0.25
3.500% due 01/08/2051	14,100	14,851	0.29
		27,705	0.54
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Notes			
2.375% due 15/05/2029	7,900	8,526	0.17
Total United States		155,249	3.01
URUGUAY			
SOVEREIGN ISSUES			
Uruguay Government International Bond			
4.375% due 27/10/2027	200	230	0.01
4.375% due 23/01/2031	15,478	18,047	0.35
7.875% due 15/01/2033	9,350	14,131	0.27
Total Uruguay		32,408	0.63
VENEZUELA			
CORPORATE BONDS & NOTES			
Petroleos de Venezuela S.A.			
5.375% due 12/04/2027 ^	73,690	3,316	0.06
5.500% due 12/04/2037 ^	19,365	871	0.02
6.000% due 16/05/2024 ^	3,500	158	0.00
		4,345	0.08
SOVEREIGN ISSUES			
Venezuela Government International Bond			
7.000% due 31/03/2038 ^	19,650	2,102	0.04
7.650% due 21/04/2025 ^	6,624	679	0.01
7.750% due 13/10/2019 ^	20,130	2,164	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
8.250% due 13/10/2024 ^	$ 12,483	$ 1,317	0.03
9.000% due 07/05/2023 ^	9,878	1,008	0.02
9.250% due 15/09/2027 ^	13,410	1,428	0.03
9.250% due 07/05/2028 ^	11,868	1,246	0.02
11.950% due 05/08/2031 ^	2,930	311	0.01
		10,255	0.20
Total Venezuela		14,600	0.28
VIETNAM			
SOVEREIGN ISSUES			
Vietnam Government International Bond			
4.800% due 19/11/2024	500	559	0.01
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
1MDB Global Investments Ltd.			
4.400% due 09/03/2023	11,200	11,296	0.22
Champion Path Holdings Ltd.			
4.850% due 27/01/2028	6,400	6,707	0.13
CLP Power Hong Kong Financing Ltd.			
2.125% due 30/06/2030	5,300	5,275	0.10
Easy Tactic Ltd.			
11.750% due 02/08/2023	4,400	4,329	0.08
Gold Fields Orogen Holdings BVI Ltd.			
5.125% due 15/05/2024	500	546	0.01
Studio City Finance Ltd.			
5.000% due 15/01/2029	4,000	4,044	0.08
6.000% due 15/07/2025	3,000	3,158	0.06
Total Virgin Islands (British)		35,355	0.68
ZAMBIA			
SOVEREIGN ISSUES			
Zambia Government International Bond			
5.375% due 20/09/2022 ^	4,050	2,566	0.05
8.500% due 14/04/2024 ^	8,900	5,728	0.11
8.970% due 30/07/2027 ^	5,100	3,237	0.06
Total Zambia		11,531	0.22
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (i)	10,800	10,808	0.21
SHORT-TERM NOTES			
JPMorgan Structured Products BV			
3.550% due 29/12/2021 (i)	€ 11,600	13,756	0.27
11.730% due 11/03/2022 (i)	UAH 59,000	2,185	0.04
17.250% due 07/01/2022 (i)	361,000	13,857	0.27
		29,798	0.58

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
EGYPT TREASURY BILLS			
12.850% due 13/07/2021 (d)(e)	EGP 129,500	$ 8,225	0.16
12.930% due 17/08/2021 (d)(e)	129,600	8,135	0.16
12.949% due 03/08/2021 (d)(e)	97,300	6,134	0.12
13.049% due 03/08/2021 (d)(e)	397,675	25,071	0.48
13.078% due 17/08/2021 (d)(e)	71,325	4,477	0.09
13.220% due 23/11/2021 (d)(e)	88,000	5,331	0.10
13.250% due 26/10/2021 (d)(e)	30,100	1,842	0.03
		59,215	1.14
U.S. TREASURY BILLS			
0.018% due 28/09/2021 (d)(e)(k)	$ 7,200	7,199	0.14
Total Short-Term Instruments		107,020	2.07
Total Transferable Securities		**$ 4,962,155**	**96.05**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)	250,000	2,543	0.05
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)	1,943,234	23,027	0.45
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	26,713,288	266,091	5.15
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)	748,199	10,048	0.19
		301,709	5.84
Total Investment Funds		**$ 301,709**	**5.84**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2021	649	$ (101)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2021	874	(1,111)	(0.02)
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	89	(378)	(0.01)
U.S. Treasury 2-Year Note September Futures	Short	09/2021	291	101	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	4,315	(1,211)	(0.02)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	2,016	1,716	0.03
U.S. Treasury 10-Year Note September Futures	Short	09/2021	116	(314)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2021	289	2,499	0.05
				$ 1,201	0.02
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 1,201**	**0.02**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(1)]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	$ 1,500	$ 22	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[(2)]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-33 5-Year Index	(1.000)%	20/06/2025	$ 31,730	$ (149)	0.00
CDX.EM-34 5-Year Index	(1.000)	20/12/2025	30,000	186	0.00
				$ 37	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	5.863%	02/01/2023	BRL 672,800	$ (467)	(0.01)
Pay	3-Month USD-LIBOR	0.500	16/06/2026	$ 14,200	101	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2026	21,800	(15)	0.00
Receive	3-Month USD-LIBOR	0.800	15/01/2051	37,500	3,699	0.07
Pay	3-Month USD-LIBOR	1.500	21/06/2027	13,700	(488)	(0.01)
Pay	3-Month USD-LIBOR	2.250	20/12/2022	149,170	(1,914)	(0.04)
Receive	3-Month USD-LIBOR	2.250	21/12/2046	1,200	144	0.00
Receive	3-Month USD-LIBOR	2.500	15/06/2046	600	74	0.00
Receive[(4)]	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 9,400	7	0.00
Receive[(4)]	6-Month EUR-EURIBOR	0.250	15/09/2026	12,000	26	0.00
Receive	28-Day MXN-TIIE	5.470	21/04/2025	MXN 182,700	466	0.01
Receive	28-Day MXN-TIIE	5.520	24/04/2025	175,900	452	0.01
Receive	28-Day MXN-TIIE	5.530	24/04/2025	37,200	96	0.00
Receive	28-Day MXN-TIIE	5.615	23/04/2025	719,200	1,860	0.04
Pay	28-Day MXN-TIIE	6.080	26/02/2025	196,200	(515)	(0.01)
Pay	28-Day MXN-TIIE	6.100	26/02/2025	58,000	(152)	0.00
Pay	28-Day MXN-TIIE	6.100	28/02/2025	372,800	(982)	(0.02)
Pay	28-Day MXN-TIIE	6.140	26/02/2025	65,000	(171)	0.00
Pay	28-Day MXN-TIIE	6.150	26/02/2025	388,000	(1,023)	(0.02)
					$ 1,198	0.02
Total Centrally Cleared Financial Derivative Instruments					**$ 1,257**	**0.02**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[(1)]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[(3)]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	(1.000)%	20/06/2026	$ 12,250	$ 1,551	$ (32)	$ 1,519	0.03
BPS	Turkey Government International Bond	(1.000)	20/06/2026	9,950	1,258	(24)	1,234	0.02
DUB	Turkey Government International Bond	(1.000)	20/06/2026	12,300	1,554	(30)	1,524	0.03
GST	Turkey Government International Bond	(1.000)	20/06/2026	11,600	1,472	(33)	1,439	0.03
HUS	Dubai Government International Bond	(1.000)	20/12/2024	3,600	(12)	(32)	(44)	0.00
JPM	Dubai Government International Bond	(1.000)	20/12/2024	1,500	(2)	(16)	(18)	0.00
	Turkey Government International Bond	(1.000)	20/12/2025	6,300	608	85	693	0.01
					$ 6,429	$ (82)	$ 6,347	0.12

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(2)]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/09/2021	$ 400	$ (17)	$ 18	$ 1	0.00
	Brazil Government International Bond	1.000	20/06/2022	9,600	(43)	88	45	0.00
	Brazil Government International Bond	1.000	20/06/2026	2,300	(111)	41	(70)	0.00
	Brazil Government International Bond	1.000	20/06/2031	7,200	(1,064)	159	(905)	(0.02)
	Peru Government International Bond	1.000	20/06/2026	2,900	26	0	26	0.00
	South Africa Government International Bond	1.000	20/06/2022	6,500	(154)	194	40	0.00
	South Africa Government International Bond	1.000	20/12/2025	9,600	(526)	239	(287)	(0.01)
BPS	Brazil Government International Bond	1.000	20/06/2022	5,400	(12)	37	25	0.00
	Brazil Government International Bond	1.000	20/06/2026	4,300	(214)	83	(131)	0.00
	Colombia Government International Bond	1.000	20/06/2022	1,700	(29)	39	10	0.00
	Indonesia Government International Bond	1.000	20/12/2021	19,900	(614)	699	85	0.00
	Indonesia Government International Bond	1.000	20/06/2026	33,200	234	187	421	0.01
	Peru Government International Bond	1.000	20/06/2026	32,100	116	169	285	0.01
BRC	Argentina Government International Bond	5.000	20/12/2023	6,800	(984)	(391)	(1,375)	(0.03)
	Brazil Government International Bond	1.000	20/12/2030	4,000	(554)	85	(469)	(0.01)
	Eskom Holdings SOC Ltd.	1.000	20/12/2021	12,500	(270)	193	(77)	0.00
	Indonesia Government International Bond	1.000	20/06/2031	43,000	(1,689)	319	(1,370)	(0.02)
	Nigeria Government International Bond	5.000	20/12/2021	6,400	344	(207)	137	0.00
	QNB Finance Ltd.	1.000	20/06/2023	3,600	28	1	29	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024	15,687	(277)	658	381	0.01
	South Africa Government International Bond	1.000	20/12/2021	4,700	(335)	353	18	0.00
CBK	Brazil Government International Bond	1.000	20/06/2022	6,100	(16)	45	29	0.00
	Colombia Government International Bond	1.000	20/06/2024	500	(5)	7	2	0.00
	Peru Government International Bond	1.000	20/06/2026	2,200	19	0	19	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024	1,200	(41)	70	29	0.00
DUB	Egypt Government International Bond	5.000	20/06/2022	10,400	357	7	364	0.01
	Saudi Arabia Government International Bond	1.000	20/06/2026	700	15	1	16	0.00
	South Africa Government International Bond	1.000	20/12/2021	21,000	0	80	80	0.00
	South Africa Government International Bond	1.000	20/12/2022	8,900	(65)	110	45	0.00
FBF	Egypt Government International Bond	1.000	20/12/2021	7,200	(614)	605	(9)	0.00
	Peru Government International Bond	1.000	20/12/2022	10,000	122	(13)	109	0.00
GST	Brazil Government International Bond	1.000	20/06/2022	4,100	(14)	33	19	0.00
	Brazil Government International Bond	1.000	20/06/2026	4,400	(236)	102	(134)	0.00
	Brazil Government International Bond	1.000	20/06/2031	4,100	(621)	106	(515)	(0.01)
	Colombia Government International Bond	1.000	20/12/2023	2,700	(41)	56	15	0.00
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Panama Government International Bond	1.000	20/06/2022	7,200	89	(29)	60	0.00
	Peru Government International Bond	1.000	20/06/2026	29,100	118	140	258	0.01
	Russia Government International Bond	1.000	20/12/2025	14,900	(176)	346	170	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	3,000	29	42	71	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024	3,413	36	47	83	0.00
HUS	Mexico Government International Bond	1.000	20/12/2023	400	(6)	12	6	0.00
	Mexico Government International Bond	1.000	20/06/2024	100	(1)	3	2	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	28,000	300	360	660	0.01
JPM	Argentina Government International Bond	5.000	20/12/2023	4,700	(703)	(248)	(951)	(0.02)
	Banque Centrale de Tunisie International Bond	1.000	20/06/2022	2,800	(198)	49	(149)	0.00
	Israel Government International Bond	1.000	20/06/2024	6,100	144	(3)	141	0.00
	Mexico Government International Bond	1.000	20/06/2026	100	(1)	1	0	0.00
	Peru Government International Bond	1.000	20/06/2026	1,500	13	0	13	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	29,300	319	372	691	0.02
	South Africa Government International Bond	1.000	20/12/2023	10,600	(171)	161	(10)	0.00
MYC	Brazil Government International Bond	1.000	20/06/2022	4,400	(19)	40	21	0.00
	Brazil Government International Bond	1.000	20/12/2030	4,300	(600)	96	(504)	(0.01)
	Eskom Holdings SOC Ltd.	1.000	20/06/2022	6,700	(127)	25	(102)	0.00
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2025	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/06/2026	300	(2)	3	1	0.00
	Peru Government International Bond	1.000	20/06/2026	39,200	122	226	348	0.01
	Russia Government International Bond	1.000	20/12/2021	22,700	167	(75)	92	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	18,000	98	326	424	0.01
MYI	Peru Government International Bond	1.000	20/06/2026	2,700	22	2	24	0.00
UAG	Brazil Government International Bond	1.000	20/06/2022	350	(25)	27	2	0.00
					$ (7,860)	$ 6,102	$ (1,758)	(0.03)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 5,740	$ 6,989	$ 182	$ 0	$ 182	0.00
	08/2021	$ 1,036	UAH 28,738	5	0	5	0.00
	09/2021	CNY 60,335	$ 9,381	91	0	91	0.00
	09/2021	$ 2,623	RUB 191,350	0	(32)	(32)	0.00
BPS	07/2021	€ 2,730	$ 3,308	71	0	71	0.00
	07/2021	¥ 187,100	1,711	25	0	25	0.00
	07/2021	$ 3,264	€ 2,732	0	(24)	(24)	0.00
	11/2021	MXN 52,589	$ 2,605	8	0	8	0.00
CBK	07/2021	PEN 48,515	12,944	367	(105)	262	0.01
	07/2021	$ 145	MXN 2,899	1	0	1	0.00
	07/2021	8,752	PEN 33,473	28	(32)	(4)	0.00
	08/2021	COP 47,600,124	$ 12,956	233	0	233	0.00
	08/2021	PEN 26,439	6,902	0	(17)	(17)	0.00
	08/2021	$ 414	HUF 124,415	6	0	6	0.00
	08/2021	2,488	PEN 9,895	103	0	103	0.00
	09/2021	PEN 72,807	$ 19,793	730	0	730	0.01
	09/2021	ZAR 711,108	51,706	2,375	0	2,375	0.05
	10/2021	PEN 79,414	21,871	1,085	0	1,085	0.02
	10/2021	$ 28,646	PEN 107,856	0	(419)	(419)	(0.01)
	11/2021	PEN 9,408	$ 2,454	0	(8)	(8)	0.00
	12/2021	EGP 117,575	6,977	0	(202)	(202)	0.00
GLM	07/2021	DOP 491,183	8,302	0	(288)	(288)	(0.01)
	07/2021	£ 13,499	19,084	436	0	436	0.01
	07/2021	RUB 18,141	235	0	(13)	(13)	0.00
	08/2021	COP 18,876,149	4,954	0	(91)	(91)	0.00
	08/2021	DOP 298,264	5,048	0	(162)	(162)	0.00
	08/2021	$ 12,723	COP 48,035,432	116	0	116	0.00
	08/2021	8,710	RUB 636,000	0	(62)	(62)	0.00
	09/2021	DOP 24,105	$ 418	0	(1)	(1)	0.00
	09/2021	$ 3,332	RUB 244,174	0	(26)	(26)	0.00
	09/2021	ZAR 344,594	$ 25,034	1,127	0	1,127	0.02
	02/2022	339,030	21,680	0	(1,363)	(1,363)	(0.03)
HUS	07/2021	$ 9,318	€ 7,831	0	(31)	(31)	0.00
	07/2021	18,714	£ 13,521	0	(35)	(35)	0.00
	08/2021	£ 13,521	$ 18,716	35	0	35	0.00
	09/2021	MXN 48,549	2,309	0	(111)	(111)	0.00
	09/2021	$ 1,376	RUB 100,749	0	(11)	(11)	0.00
JPM	07/2021	PEN 58,220	$ 15,484	280	0	280	0.01
	07/2021	$ 634	TRY 5,594	1	0	1	0.00
MYI	07/2021	AUD 2	$ 1	0	0	0	0.00
	07/2021	€ 3,972	4,777	67	0	67	0.00
	07/2021	£ 37	51	0	0	0	0.00
	07/2021	PEN 20,102	5,510	260	0	260	0.01
	07/2021	SGD 240	179	0	0	0	0.00
	07/2021	$ 763	£ 551	0	(1)	(1)	0.00
	08/2021	EGP 240,218	$ 14,838	0	(267)	(267)	(0.01)
	09/2021	$ 4,030	EGP 64,682	11	0	11	0.00
	09/2021	4,208	ZAR 60,317	0	(23)	(23)	0.00
SCX	07/2021	€ 200,636	$ 245,407	7,472	0	7,472	0.15
	07/2021	$ 38,478	PEN 150,604	870	0	870	0.02
	08/2021	EGP 17,800	$ 1,098	0	(26)	(26)	0.00
	09/2021	PEN 78,322	19,693	0	(811)	(811)	(0.02)
TOR	07/2021	€ 88	105	0	0	0	0.00
UAG	07/2021	2,185	2,658	67	0	67	0.00
	07/2021	$ 9,044	RUB 654,046	0	(114)	(114)	0.00
	09/2021	1,357	99,536	0	(9)	(9)	0.00
				$ 16,052	$ (4,284)	$ 11,768	0.23

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 909	$ 684	$ 2	$ 0	$ 2	0.00
	07/2021	$ 688	AUD 891	0	(19)	(19)	0.00
	08/2021	684	909	0	(2)	(2)	0.00
BPS	07/2021	521	670	0	(17)	(17)	0.00
CBK	07/2021	26	34	0	(1)	(1)	0.00
HUS	07/2021	1	2	0	0	0	0.00
MYI	07/2021	AUD 388	$ 293	2	0	2	0.00
	07/2021	$ 1	AUD 2	0	0	0	0.00
	08/2021	292	386	0	(2)	(2)	0.00
SCX	07/2021	AUD 2	$ 1	0	0	0	0.00
	07/2021	$ 5	AUD 6	0	0	0	0.00
TOR	07/2021	156	201	0	(5)	(5)	0.00
UAG	07/2021	AUD 615	$ 467	5	0	5	0.00
	07/2021	$ 692	AUD 893	0	(22)	(22)	0.00
	08/2021	463	610	0	(5)	(5)	0.00
				$ 9	$ (73)	$ (64)	0.00

As at 30 June 2021, the Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 37,365	CHF 33,519	$ 0	$ (1,103)	$ (1,103)	(0.02)
BRC	07/2021	573	514	0	(16)	(16)	0.00
CBK	07/2021	CHF 33,814	$ 36,730	149	0	149	0.00
	07/2021	$ 37,486	CHF 33,611	0	(1,125)	(1,125)	(0.02)
	08/2021	36,761	33,814	0	(148)	(148)	0.00
MYI	07/2021	36,344	32,745	0	(919)	(919)	(0.02)
SSB	07/2021	CHF 28	$ 32	1	0	1	0.00
UAG	07/2021	$ 2	CHF 2	0	0	0	0.00
				$ 150	$ (3,311)	$ (3,161)	(0.06)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 1,290	€ 1,071	$ 0	$ (20)	$ (20)	0.00
BPS	07/2021	€ 291	$ 348	3	0	3	0.00
	07/2021	$ 672,636	€ 550,053	0	(20,328)	(20,328)	(0.39)
BRC	07/2021	311	255	0	(8)	(8)	0.00
GLM	07/2021	8,482	6,998	0	(183)	(183)	0.00
HUS	07/2021	€ 53,816	$ 64,620	801	0	801	0.01
	07/2021	$ 41,340	€ 34,107	0	(892)	(892)	(0.02)
MYI	07/2021	1,913	1,607	0	(7)	(7)	0.00
SCX	07/2021	€ 126	$ 153	4	0	4	0.00
	07/2021	$ 762,319	€ 623,132	0	(23,347)	(23,347)	(0.45)
TOR	07/2021	762,319	623,132	0	(23,347)	(23,347)	(0.45)
UAG	07/2021	€ 4,302	$ 5,233	131	0	131	0.00
				$ 939	$ (68,132)	$ (67,193)	(1.30)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 41	$ 57	$ 1	$ 0	$ 1	0.00
	07/2021	$ 578	£ 412	0	(8)	(8)	0.00
BRC	07/2021	£ 338	$ 476	8	0	8	0.00
GLM	07/2021	$ 37,903	£ 26,811	0	(865)	(865)	(0.02)
HUS	07/2021	£ 28,360	$ 39,254	76	0	76	0.00
	07/2021	$ 7	£ 5	0	0	0	0.00
	08/2021	39,184	28,308	0	(74)	(74)	0.00
MYI	07/2021	£ 328	$ 459	6	0	6	0.00
	07/2021	$ 196	£ 141	0	(1)	(1)	0.00
RYL	07/2021	£ 104	$ 147	3	0	3	0.00
SCX	07/2021	4	6	0	0	0	0.00
	07/2021	$ 37,918	£ 26,673	0	(1,070)	(1,070)	(0.02)
SSB	07/2021	£ 28,416	$ 39,273	17	0	17	0.00
	07/2021	$ 3	£ 2	0	0	0	0.00
	08/2021	39,123	28,308	0	(13)	(13)	0.00
UAG	07/2021	37,987	26,811	0	(950)	(950)	(0.02)
				$ 111	$ (2,981)	$ (2,870)	(0.06)

As at 30 June 2021, the Institutional PLN (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 121	PLN 458	$ 0	$ (1)	$ (1)	0.00
SSB	07/2021	121	458	0	(1)	(1)	0.00
				$ 0	$ (2)	$ (2)	0.00

As at 30 June 2021, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 12,070	$ 8,990	$ 10	$ 0	$ 10	0.00
	08/2021	$ 8,989	SGD 12,070	0	(10)	(10)	0.00
BPS	07/2021	8,736	11,557	0	(138)	(138)	(0.01)
GLM	07/2021	179	240	0	(1)	(1)	0.00
	08/2021	32	43	0	0	0	0.00
HUS	07/2021	8,699	11,510	0	(137)	(137)	0.00
MYI	07/2021	SGD 12,080	$ 8,987	0	0	0	0.00
	08/2021	$ 8,986	SGD 12,080	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2021	$ 8,305	SGD 11,008	$ 0	$ (116)	$ (116)	0.00
SSB	07/2021	SGD 180	$ 136	2	0	2	0.00
	07/2021	$ 1,182	SGD 1,570	0	(14)	(14)	0.00
UAG	07/2021	135	179	0	(2)	(2)	0.00
				$ 12	$ (418)	$ (406)	(0.01)

Total OTC Financial Derivative Instruments	**$ (57,339)**	**(1.11)**
Total Investments	**$ 5,208,983**	**100.82**
Other Current Assets & Liabilities	**$ (42,473)**	**(0.82)**
Net Assets	**$ 5,166,510**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Payment in-kind security.**

(c) **Security did not produce income within the last twelve months.**

(d) **Zero coupon security.**

(e) **Coupon represents a yield to maturity.**

(f) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(g) **Affiliated to the Fund.**

(h) **Contingent convertible security.**

(i) **Restricted Securities:**

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
JPMorgan Structured Products BV	3.550%	29/12/2021	02/04/2021	$ 13,895	$ 13,756	0.27
JPMorgan Structured Products BV	3.650	14/102024	18/10/2019	8,400	8,409	0.16
JPMorgan Structured Products BV	11.730	11/03/2022	30/03/2021	2,143	2,185	0.04
JPMorgan Structured Products BV	11.750	17/06/2022	12/03/2021	1,382	1,365	0.03
JPMorgan Structured Products BV	12.000	28/08/2026	15/06/2021	1,561	1,457	0.03
JPMorgan Structured Products BV	12.000	04/01/2027	15/06/2021	1,358	1,223	0.02
JPMorgan Structured Products BV	14.000	28/05/2031	24/05/2021 - 01/06/2021	3,356	3,335	0.06
JPMorgan Structured Products BV	14.000	09/12/2031	24/05/2021 - 01/06/2021	1,744	1,554	0.03
JPMorgan Structured Products BV	17.250	07/01/2022	15/01/2021	13,275	13,857	0.27
Sunac China Holdings Ltd.	5.950	30/12/2021	01/11/2021	10,799	10,808	0.21
				$ 57,913	$ 57,949	1.12

(j) **Securities with an aggregate fair value of $149,908 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(k) **Security with an aggregate fair value of $7,199 and cash of $49,849 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Securities with an aggregate fair value of $269 and cash of $2,593 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $25,476 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1	$ 4,954,992	$ 7,162	$ 4,962,155
Investment Funds	301,709	0	0	301,709
Financial Derivative Instruments(3)	(1,590)	(53,291)	0	(54,881)
Totals	**$ 300,120**	**$ 4,901,701**	**$ 7,162**	**$ 5,208,983**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1	$ 4,924,892	$ 24,844	$ 4,949,737
Investment Funds	381,348	0	0	381,348
Repurchase Agreements	0	3,386	0	3,386
Financial Derivative Instruments[3]	(815)	39,683	0	38,868
Totals	**$ 380,534**	**$ 4,967,961**	**$ 24,844**	**$ 5,373,339**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(0.750)%	16/06/2021	TBD[1]	$ (2,354)	$ (2,353)	(0.05)
	(0.500)	19/05/2021	TBD[1]	(5,404)	(5,401)	(0.10)
	(0.500)	09/06/2021	TBD[1]	(5,225)	(5,224)	(0.10)
	0.150	08/02/2021	TBD[1]	(5,855)	(5,858)	(0.11)
	0.350	18/06/2021	16/09/2021	(23,272)	(23,275)	(0.45)
	0.390	10/05/2021	12/08/2021	(23,903)	(23,916)	(0.46)
JML	(2.000)	17/06/2021	TBD[1]	€ (1,315)	(1,559)	(0.03)
	(0.150)	23/04/2021	TBD[1]	$ (5,537)	(5,535)	(0.11)
	0.320	25/06/2021	TBD[1]	(8,540)	(8,541)	(0.17)
	0.350	07/04/2021	TBD[1]	(8,338)	(8,344)	(0.16)
	0.600	07/04/2021	TBD[1]	(2,780)	(2,784)	(0.05)
NOM	0.000	24/06/2021	TBD[1]	(10,763)	(10,763)	(0.21)
	0.100	20/05/2021	TBD[1]	(9,165)	(9,166)	(0.18)
SCX	0.350	21/05/2021	20/08/2021	(19,462)	(19,469)	(0.38)
	0.370	23/06/2021	20/09/2021	(4,515)	(4,515)	(0.09)
	0.370	23/06/2021	20/09/2021	(1,104)	(1,104)	(0.02)
	0.370	02/07/2021	20/09/2021	(4,113)	(4,113)	(0.08)
Total Reverse Repurchase Agreements					**$ (141,920)**	**(2.75)**

[1] Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (528)	$ 270	$ (258)
BPS	(18,478)	15,960	(2,518)
BRC	(2,742)	2,672	(70)
CBK	3,099	(3,530)	(431)
DUB	2,029	(2,330)	(301)
FBF	100	0	100
GLM	(1,376)	1,091	(285)
GST	1,467	(1,490)	(23)
HUS	245	(353)	(108)
JPM	691	(880)	(189)
MYC	282	(323)	(41)
MYI	(850)	690	(160)
RYL	3	0	3
SCX	(17,024)	15,276	(1,748)
SSB	(8)	0	(8)
TOR	(23,352)	20,540	(2,812)
UAG	(897)	549	(348)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	87.15	80.20
Transferable securities dealt in on another regulated market	8.66	13.69
Other transferable securities	0.24	0.16
Investment funds	5.84	7.25
Repurchase agreements	N/A	0.06
Financial derivative instruments dealt in on a regulated market	0.02	(0.01)
Centrally cleared financial derivative instruments	0.02	0.00
OTC financial derivative instruments	(1.11)	0.75
Reverse repurchase agreements	(2.75)	(2.62)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Angola	1.27	1.20
Argentina	2.07	2.19
Armenia	0.25	0.05
Austria	0.09	0.09
Azerbaijan	0.98	0.97
Bahamas	0.26	0.24
Bahrain	0.57	0.34
Belarus	0.03	0.04
Bermuda	0.15	0.15
Brazil	3.17	3.70
Cayman Islands	4.16	2.56
Chile	1.76	2.45
China	2.08	2.34
Colombia	1.81	1.59
Costa Rica	0.33	0.29
Croatia	N/A	0.03
Dominican Republic	2.27	2.82
Ecuador	1.37	0.94
Egypt	2.95	2.86
El Salvador	0.30	0.32
Ethiopia	0.06	0.06
Gabon	0.02	0.02
Germany	0.34	0.34
Ghana	1.45	1.14
Guatemala	1.10	1.23
Hong Kong	0.72	0.73
Hungary	0.20	0.79
India	0.79	0.97
Indonesia	5.61	5.61
Ireland	0.42	0.42
Israel	0.63	0.92
Ivory Coast	1.41	1.31
Jamaica	0.07	0.08
Jordan	0.67	0.53
Kazakhstan	0.99	1.31
Kenya	0.37	0.12
Luxembourg	1.57	1.33
Malaysia	0.91	0.64
Marshall Islands	0.01	0.01
Mauritius	0.08	0.08
Mexico	7.84	7.88
Mongolia	0.77	0.39
Morocco	0.71	0.46
Multinational	0.22	N/A
Namibia	0.18	0.10
Netherlands	0.92	1.03
Nigeria	2.40	2.08
Oman	1.97	1.26
Pakistan	0.53	0.30
Panama	1.31	1.25
Paraguay	0.25	0.40
Peru	1.30	1.50
Philippines	1.00	1.35
Qatar	1.72	2.38
Romania	1.12	1.42
Russia	1.62	2.78
Saudi Arabia	3.85	3.27
Senegal	0.31	0.23
Serbia	0.25	0.66
Singapore	0.15	0.15
South Africa	5.04	4.63
Spain	0.00	0.00
Sri Lanka	1.00	0.77
Supranational	0.07	0.06
Tanzania	0.04	0.06
Thailand	0.14	0.07

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Trinidad and Tobago	0.01	0.02
Tunisia	0.08	0.08
Turkey	5.39	4.48
Ukraine	3.08	2.25
United Arab Emirates	1.56	3.07
United Kingdom	1.03	1.13
United States	3.01	2.65
Uruguay	0.63	1.11
Venezuela	0.28	0.25
Vietnam	0.01	0.01
Virgin Islands (British)	0.68	0.17
Zambia	0.22	0.18
Short-Term Instruments	2.07	1.36
Investment Funds	5.84	7.25
Repurchase Agreements	N/A	0.06
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.02	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.00	(0.01)
Interest Rate Swaps	0.02	0.01
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.12	0.05
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	0.04
Forward Foreign Currency Contracts	0.23	(0.24)
Hedged Forward Foreign Currency Contracts	(1.43)	0.90
Other Current Assets & Liabilities	(0.82)	(2.10)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ARGENTINA			
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	$ 16,962	$ 6,124	0.26
0.125% due 09/07/2035	28,579	9,117	0.38
0.125% due 09/01/2038	8,013	3,029	0.13
0.125% due 09/07/2041	56,529	20,237	0.85
1.000% due 09/07/2029	10,394	3,960	0.16
Provincia de Buenos Aires			
9.950% due 09/06/2021 ^	350	167	0.01
10.875% due 26/01/2021 ^	300	149	0.01
Provincia de la Rioja			
9.750% due 24/02/2025 ^	400	252	0.01
Provincia de Neuquen			
2.500% due 27/04/2030 ^	320	208	0.01
Total Argentina		43,243	1.82
ARMENIA			
SOVEREIGN ISSUES			
Republic of Armenia Government International Bond			
3.600% due 02/02/2031	5,700	5,405	0.23
3.950% due 26/09/2029	800	792	0.03
Total Armenia		6,197	0.26
AUSTRIA			
CORPORATE BONDS & NOTES			
Sappi Papier Holding GmbH			
3.125% due 15/04/2026	€ 300	358	0.02
AZERBAIJAN			
SOVEREIGN ISSUES			
Azerbaijan Government International Bond			
3.500% due 01/09/2032	$ 600	624	0.03
BAHAMAS			
SOVEREIGN ISSUES			
Bahamas Government International Bond			
6.000% due 21/11/2028	3,450	3,510	0.15
BAHRAIN			
SOVEREIGN ISSUES			
Bahrain Government International Bond			
4.250% due 25/01/2028	18,500	18,555	0.78
5.250% due 25/01/2033	3,000	2,928	0.12
5.625% due 30/09/2031	5,900	5,996	0.25
6.000% due 19/09/2044	2,300	2,191	0.09
6.125% due 05/07/2022	1,500	1,573	0.07
Total Bahrain		31,243	1.31
BERMUDA			
CORPORATE BONDS & NOTES			
Star Energy Geothermal Darajat			
4.850% due 14/10/2038	3,800	4,185	0.18
BRAZIL			
CORPORATE BONDS & NOTES			
Banco BTG Pactual S.A.			
2.750% due 11/01/2026	3,400	3,318	0.14
4.500% due 10/01/2025	3,600	3,775	0.16
Banco do Brasil S.A.			
3.875% due 10/10/2022	8,923	9,191	0.38
5.875% due 26/01/2022	8,200	8,403	0.35
Brazil Minas SPE Via State of Minas Gerais			
5.333% due 15/02/2028	15,827	17,184	0.72
BRF S.A.			
5.750% due 21/09/2050	5,000	5,146	0.22
CSN Inova Ventures			
6.750% due 28/01/2028	7,300	8,083	0.34
CSN Islands Corp.			
7.000% due 23/09/2021 (d)	8,100	8,195	0.34
Globo Comunicacao e Participacoes S.A.			
4.875% due 22/01/2030	200	207	0.01
Itau Unibanco Holding S.A.			
5.125% due 13/05/2023	$ 300	$ 316	0.01
Klabin Austria GmbH			
3.200% due 12/01/2031	7,200	7,086	0.30
Natura Cosmeticos S.A.			
4.125% due 03/05/2028	9,200	9,442	0.40
Rede D'or Finance SARL			
4.500% due 22/01/2030	500	514	0.02
Rumo Luxembourg SARL			
5.250% due 10/01/2028	6,800	7,287	0.31
Suzano Austria GmbH			
3.125% due 15/01/2032 (a)	5,000	4,958	0.21
XP, Inc.			
3.250% due 01/07/2026 (a)	8,100	8,019	0.34
		101,124	4.25
SOVEREIGN ISSUES			
Brazil Government International Bond			
2.875% due 06/06/2025	1,300	1,338	0.06
4.625% due 13/01/2028	200	217	0.01
4.750% due 14/01/2050	19,675	19,145	0.80
5.000% due 27/01/2045	5,395	5,474	0.23
		26,174	1.10
Total Brazil		127,298	5.35
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
Halcyon Loan Advisors Funding Ltd.			
1.108% due 20/04/2027	31	31	0.00
CORPORATE BONDS & NOTES			
AAC Technologies Holdings, Inc.			
2.625% due 02/06/2026	6,800	6,896	0.29
Alibaba Group Holding Ltd.			
2.700% due 09/02/2041 (g)	8,300	7,942	0.33
Bioceanico Sovereign Certificate Ltd.			
0.000% due 05/06/2034 (b)	4,858	3,604	0.15
CIFI Holdings Group Co. Ltd.			
4.450% due 17/08/2026	2,900	2,892	0.12
Country Garden Holdings Co. Ltd.			
2.700% due 12/07/2026	3,300	3,269	0.14
3.875% due 22/10/2030	1,800	1,778	0.07
Dubai DOF Sukuk Ltd.			
2.763% due 09/09/2030	2,000	2,035	0.09
Geely Automobile Holdings Ltd.			
4.000% due 09/12/2024 (d)	900	933	0.04
HPHT Finance Ltd.			
2.000% due 19/03/2026	3,200	3,255	0.14
Kaisa Group Holdings Ltd.			
9.375% due 30/06/2024	3,550	3,359	0.14
9.750% due 28/09/2023	900	890	0.04
11.250% due 09/04/2022	1,000	1,023	0.04
11.500% due 30/01/2023	200	203	0.01
11.650% due 01/06/2026	3,600	3,389	0.14
11.700% due 11/11/2025	1,450	1,371	0.06
11.950% due 12/11/2023	600	616	0.03
Lima Metro Line Finance Ltd.			
5.875% due 05/07/2034	513	600	0.03
MAF Sukuk Ltd.			
4.638% due 14/05/2029	4,100	4,630	0.19
Meituan			
3.050% due 28/10/2030 (g)	3,500	3,467	0.15
Powerlong Real Estate Holdings Ltd.			
5.950% due 30/04/2025	3,400	3,524	0.15
QNB Finance Ltd.			
3.500% due 28/03/2024 (g)	2,500	2,670	0.11
Seazen Group Ltd.			
4.450% due 13/07/2025	1,900	1,886	0.08
Shimao Group Holdings Ltd.			
3.450% due 11/01/2031	3,000	2,803	0.12
SPARC EM SPC Panama Metro Line SP			
0.000% due 05/12/2022 (b)	437	428	0.02
Sunac China Holdings Ltd.			
5.950% due 26/04/2024	1,500	1,479	0.06
6.500% due 10/01/2025	700	689	0.03
7.000% due 09/07/2025	3,500	3,443	0.14
Yingde Gases Investment Ltd.			
6.250% due 19/01/2023	$ 1,700	$ 1,744	0.07
Zhenro Properties Group Ltd.			
6.630% due 07/01/2026	5,000	4,520	0.19
Zhongsheng Group Holdings Ltd.			
3.000% due 13/01/2026	1,000	1,017	0.04
		76,355	3.21
Total Cayman Islands		76,386	3.21
CHILE			
CORPORATE BONDS & NOTES			
Banco Santander Chile			
2.700% due 10/01/2025 (g)	2,250	2,351	0.10
Corp. Nacional del Cobre de Chile			
3.150% due 14/01/2030 (g)	1,050	1,103	0.05
3.625% due 01/08/2027 (g)	600	656	0.03
3.700% due 30/01/2050 (g)	700	739	0.03
4.375% due 05/02/2049	200	235	0.01
Embotelladora Andina S.A.			
3.950% due 21/01/2050	1,900	2,024	0.09
Empresa de los Ferrocarriles del Estado			
3.068% due 18/08/2050	600	521	0.02
Empresa de Transporte de Pasajeros Metro S.A.			
3.650% due 07/05/2030	1,800	1,946	0.08
4.700% due 07/05/2050	2,200	2,489	0.10
Empresa Nacional de Telecomunicaciones S.A.			
4.875% due 30/10/2024	3,450	3,685	0.15
Sociedad Quimica y Minera de Chile S.A.			
4.250% due 07/05/2029	1,600	1,795	0.08
		17,544	0.74
SOVEREIGN ISSUES			
Chile Government International Bond			
3.100% due 07/05/2041	3,300	3,310	0.14
3.100% due 22/01/2061 (g)	7,900	7,587	0.32
3.500% due 25/01/2050 (g)	3,600	3,779	0.16
3.500% due 15/04/2053 (g)	8,900	9,373	0.39
		24,049	1.01
Total Chile		41,593	1.75
CHINA			
CORPORATE BONDS & NOTES			
Contemporary Ruiding Development Ltd.			
1.875% due 17/09/2025	1,500	1,508	0.06
2.625% due 17/09/2030	800	800	0.03
New Metro Global Ltd.			
4.800% due 15/12/2024	3,400	3,430	0.14
Yango Justice International Ltd.			
7.500% due 17/02/2025	3,300	2,978	0.13
7.875% due 04/09/2024	2,000	1,850	0.08
Total China		10,566	0.44
COLOMBIA			
CORPORATE BONDS & NOTES			
Banco Davivienda S.A.			
6.650% due 22/04/2031 (d)(e)	11,000	11,569	0.49
Grupo Energia Bogota S.A. ESP			
4.875% due 15/05/2030	2,500	2,727	0.11
		14,296	0.60
SOVEREIGN ISSUES			
Colombia Government International Bond			
2.625% due 15/03/2023	1,000	1,023	0.04
3.000% due 30/01/2030	1,000	981	0.04
3.125% due 15/04/2031	7,600	7,450	0.31
3.875% due 15/02/2061	2,100	1,887	0.08
4.125% due 15/05/2051	7,000	6,656	0.28
4.500% due 28/01/2026	4,400	4,813	0.20
5.000% due 15/06/2045 (g)	1,100	1,173	0.05
5.200% due 15/05/2049	300	329	0.01
5.625% due 26/02/2044	1,000	1,136	0.05
6.125% due 18/01/2041 (g)	11,400	13,535	0.57
7.375% due 18/09/2037	2,250	2,967	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
10.375% due 28/01/2033	$ 1,100	$ 1,655	0.07
		43,605	1.83
Total Colombia		57,901	2.43
COSTA RICA			
SOVEREIGN ISSUES			
Costa Rica Government International Bond			
4.250% due 26/01/2023	5,180	5,269	0.22
5.625% due 30/04/2043 (g)	15,650	14,537	0.61
6.125% due 19/02/2031	1,400	1,488	0.06
7.158% due 12/03/2045	400	419	0.02
Total Costa Rica		21,713	0.91
DOMINICAN REPUBLIC			
SOVEREIGN ISSUES			
Dominican Republic Government International Bond			
4.875% due 23/09/2032	7,900	8,157	0.34
5.300% due 21/01/2041	6,800	6,800	0.29
5.500% due 27/01/2025	5,500	6,052	0.26
5.875% due 30/01/2060	21,950	21,928	0.92
5.950% due 25/01/2027	17,500	19,722	0.83
6.000% due 19/07/2028	1,120	1,276	0.05
6.400% due 05/06/2049	2,500	2,694	0.11
6.500% due 15/02/2048	200	219	0.01
6.850% due 27/01/2045	100	113	0.01
6.875% due 29/01/2026	4,500	5,225	0.22
8.900% due 15/02/2023	DOP 43,300	798	0.03
9.750% due 05/06/2026	87,700	1,746	0.07
10.750% due 11/08/2028	34,100	705	0.03
Total Dominican Republic		75,435	3.17
ECUADOR			
SOVEREIGN ISSUES			
Ecuador Government International Bond			
0.000% due 31/07/2030 (b)	$ 9,216	5,124	0.21
0.500% due 31/07/2030	17,534	15,123	0.64
0.500% due 31/07/2035	37,200	25,621	1.08
0.500% due 31/07/2040	13,727	8,545	0.36
Total Ecuador		54,413	2.29
EGYPT			
SOVEREIGN ISSUES			
Egypt Government International Bond			
4.750% due 16/04/2026	€ 4,800	5,950	0.25
5.250% due 06/10/2025	$ 34,100	36,032	1.51
5.625% due 16/04/2030	€ 1,100	1,313	0.06
6.125% due 31/01/2022	$ 13,400	13,717	0.58
6.375% due 11/04/2031	€ 3,700	4,586	0.19
7.053% due 15/01/2032	$ 6,200	6,375	0.27
7.500% due 31/01/2027	300	338	0.02
7.625% due 29/05/2032	7,600	8,084	0.34
7.903% due 21/02/2048	5,500	5,460	0.23
8.500% due 31/01/2047	1,000	1,045	0.04
8.700% due 01/03/2049	2,300	2,437	0.10
14.313% due 13/10/2023	EGP 15,000	959	0.04
14.369% due 20/10/2025	18,400	1,170	0.05
14.605% due 08/09/2025	15,000	965	0.04
Total Egypt		88,431	3.72
EL SALVADOR			
SOVEREIGN ISSUES			
El Salvador Government International Bond			
5.875% due 30/01/2025	$ 300	278	0.01
6.375% due 18/01/2027	3,600	3,267	0.14
7.125% due 20/01/2050	5,600	4,788	0.20
7.625% due 21/09/2034	1,100	1,001	0.04
7.625% due 01/02/2041	250	223	0.01
7.650% due 15/06/2035	1,000	918	0.04
7.750% due 24/01/2023	110	109	0.01
9.500% due 15/07/2052	7,750	7,653	0.32
Total El Salvador		18,237	0.77
GEORGIA			
CORPORATE BONDS & NOTES			
Georgian Railway JSC			
4.000% due 17/06/2028	11,000	11,102	0.47

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
3.700% due 30/05/2024	$ 600	$ 643	0.03
GHANA			
SOVEREIGN ISSUES			
Ghana Government International Bond			
0.000% due 07/04/2025 (b)	1,200	957	0.04
6.375% due 11/02/2027	3,500	3,525	0.15
7.625% due 16/05/2029	3,300	3,347	0.14
7.750% due 07/04/2029	7,100	7,274	0.31
7.875% due 26/03/2027	1,100	1,165	0.05
7.875% due 11/02/2035	8,100	8,004	0.34
8.125% due 18/01/2026	200	216	0.01
8.125% due 26/03/2032	15,300	15,553	0.65
8.625% due 07/04/2034	4,600	4,760	0.20
8.627% due 16/06/2049	1,600	1,545	0.06
8.750% due 11/03/2061	15,750	15,184	0.64
8.950% due 26/03/2051	5,300	5,255	0.22
Total Ghana		66,785	2.81
GUATEMALA			
SOVEREIGN ISSUES			
Guatemala Government International Bond			
4.375% due 05/06/2027	4,200	4,591	0.19
4.500% due 03/05/2026	1,600	1,760	0.07
4.875% due 13/02/2028	3,300	3,729	0.16
4.900% due 01/06/2030	2,000	2,257	0.10
5.375% due 24/04/2032	500	582	0.02
5.750% due 06/06/2022	2,270	2,363	0.10
6.125% due 01/06/2050	3,900	4,787	0.20
Total Guatemala		20,069	0.84
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Globalworth Real Estate Investments Ltd.			
2.950% due 29/07/2026	€ 3,500	4,502	0.19
HONG KONG			
CORPORATE BONDS & NOTES			
AIA Group Ltd.			
3.200% due 16/09/2040	$ 200	208	0.01
Fortune Star BVI Ltd.			
5.950% due 19/10/2025	4,000	4,205	0.18
Huarong Finance Co. Ltd.			
1.275% due 24/02/2023	1,600	1,197	0.05
3.375% due 24/02/2030	500	344	0.01
4.500% due 29/05/2029	1,000	695	0.03
Lenovo Group Ltd.			
3.421% due 02/11/2030	1,300	1,361	0.06
MTR Corp. Ltd.			
1.625% due 19/08/2030 (g)	7,300	7,083	0.30
Vanke Real Estate Hong Kong Co. Ltd.			
4.200% due 07/06/2024	2,800	3,007	0.12
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	4,700	4,804	0.20
		22,904	0.96
SOVEREIGN ISSUES			
Airport Authority Hong Kong			
2.100% due 08/03/2026 (d)	1,800	1,811	0.08
2.400% due 08/03/2028 (d)	3,000	2,999	0.12
Hong Kong Government International Bond			
2.375% due 02/02/2051 (g)	1,200	1,173	0.05
		5,983	0.25
Total Hong Kong		28,887	1.21
HUNGARY			
SOVEREIGN ISSUES			
Hungary Government International Bond			
1.750% due 05/06/2035	€ 3,900	4,914	0.21

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
INDIA			
CORPORATE BONDS & NOTES			
Adani Renewable Energy RJ Ltd.			
4.625% due 15/10/2039	$ 4,158	$ 4,235	0.18
Indian Railway Finance Corp. Ltd.			
3.835% due 13/12/2027	4,600	4,974	0.21
JSW Hydro Energy Ltd.			
4.125% due 18/05/2031	9,500	9,652	0.40
Muthoot Finance Ltd.			
4.400% due 02/09/2023	900	928	0.04
ReNew Power Pvt Ltd.			
4.500% due 14/07/2028	10,000	10,190	0.43
5.875% due 05/03/2027	2,000	2,139	0.09
Shriram Transport Finance Co. Ltd.			
4.400% due 13/03/2024	4,700	4,722	0.20
UltraTech Cement Ltd.			
2.800% due 16/02/2031	8,000	7,760	0.32
Wipro IT Services LLC			
1.500% due 23/06/2026	10,000	9,988	0.42
Total India		54,588	2.29
INDONESIA			
CORPORATE BONDS & NOTES			
Bank Mandiri Persero Tbk PT			
2.000% due 19/04/2026	8,700	8,719	0.37
3.750% due 11/04/2024	2,000	2,128	0.09
Pelabuhan Indonesia PT			
4.250% due 05/05/2025	3,700	4,039	0.17
5.375% due 05/05/2045	1,000	1,202	0.05
		16,088	0.68
SOVEREIGN ISSUES			
Indonesia Government International Bond			
1.100% due 12/03/2033	€ 1,400	1,627	0.07
3.375% due 30/07/2025	1,100	1,462	0.06
3.850% due 18/07/2027	$ 1,500	1,674	0.07
4.350% due 08/01/2027	300	340	0.01
4.350% due 11/01/2048	11,400	12,974	0.54
4.750% due 18/07/2047	4,400	5,254	0.22
5.125% due 15/01/2045	1,200	1,489	0.06
5.250% due 17/01/2042	900	1,124	0.05
5.250% due 08/01/2047	200	255	0.01
6.750% due 15/01/2044	3,000	4,446	0.19
7.750% due 17/01/2038	180	273	0.01
Lembaga Pembiayaan Ekspor Indonesia			
3.875% due 06/04/2024	800	858	0.04
Perusahaan Penerbit SBSN Indonesia			
2.300% due 23/06/2025	9,100	9,462	0.40
2.800% due 23/06/2030	500	512	0.02
3.550% due 09/06/2051	5,500	5,609	0.24
3.800% due 23/06/2050	3,500	3,675	0.15
4.400% due 01/03/2028	2,200	2,514	0.10
4.450% due 20/02/2029	2,400	2,763	0.12
		56,311	2.36
Total Indonesia		72,399	3.04
IRELAND			
CORPORATE BONDS & NOTES			
Alfa Bank AO Via Alfa Bond Issuance PLC			
5.950% due 15/04/2030 (e)	700	737	0.03
Phosagro OAO Via Phosagro Bond Funding DAC			
3.949% due 24/04/2023	1,700	1,773	0.07
Sovcombank Via SovCom Capital DAC			
3.400% due 26/01/2025	5,400	5,421	0.23
Total Ireland		7,931	0.33
ISLE OF MAN			
CORPORATE BONDS & NOTES			
NE Property BV			
2.625% due 22/05/2023	€ 700	864	0.03
3.375% due 14/07/2027	2,300	3,036	0.13
Total Isle of Man		3,900	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ISRAEL			
SOVEREIGN ISSUES			
Israel Government International Bond			
3.800% due 13/05/2060	$ 2,000	$ 2,282	0.10
IVORY COAST			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Cote Divoire			
TBD% due 19/03/2027	€ 1,500	1,774	0.07
SOVEREIGN ISSUES			
Ivory Coast Government International Bond			
4.875% due 30/01/2032	2,300	2,731	0.12
5.250% due 22/03/2030	15,200	18,880	0.79
5.750% due 31/12/2032	$ 17,235	17,324	0.73
5.875% due 17/10/2031	€ 1,400	1,790	0.08
6.625% due 22/03/2048	1,600	1,998	0.08
		42,723	1.80
Total Ivory Coast		44,497	1.87
JAMAICA			
CORPORATE BONDS & NOTES			
TransJamaican Highway Ltd.			
5.750% due 10/10/2036	$ 696	694	0.03
SOVEREIGN ISSUES			
Jamaica Government International Bond			
7.875% due 28/07/2045	3,100	4,332	0.18
Total Jamaica		5,026	0.21
JORDAN			
SOVEREIGN ISSUES			
Jordan Government International Bond			
5.750% due 31/01/2027	300	323	0.01
5.850% due 07/07/2030	6,400	6,684	0.28
6.125% due 29/01/2026	4,700	5,109	0.22
7.375% due 10/10/2047	11,450	12,086	0.51
Total Jordan		24,202	1.02
KAZAKHSTAN			
CORPORATE BONDS & NOTES			
Development Bank of Kazakhstan JSC			
4.125% due 10/12/2022	6,900	7,198	0.30
SOVEREIGN ISSUES			
Kazakhstan Government International Bond			
1.550% due 09/11/2023	€ 1,700	2,088	0.09
2.375% due 09/11/2028	2,800	3,725	0.16
4.875% due 14/10/2044	$ 1,600	2,013	0.08
6.500% due 21/07/2045	3,500	5,129	0.22
		12,955	0.55
Total Kazakhstan		20,153	0.85
KENYA			
SOVEREIGN ISSUES			
Kenya Government International Bond			
6.300% due 23/01/2034	8,500	8,516	0.36
8.000% due 22/05/2032	12,900	14,552	0.61
Total Kenya		23,068	0.97
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Amaggi Luxembourg International SARL			
5.250% due 28/01/2028	6,000	6,299	0.27
CPI Property Group S.A.			
1.625% due 23/04/2027	€ 2,200	2,687	0.11
Unigel Luxembourg S.A.			
8.750% due 01/10/2026	$ 1,400	1,520	0.06
Total Luxembourg		10,506	0.44
MALAYSIA			
CORPORATE BONDS & NOTES			
Axiata SPV2 Bhd.			
2.163% due 19/08/2030	600	592	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Axiata Spv5 Labuan Ltd.			
3.064% due 19/08/2050	$ 3,800	$ 3,651	0.15
Malaysia Wakala Sukuk Bhd.			
2.070% due 28/04/2031	17,300	17,526	0.74
Total Malaysia		21,769	0.91
MAURITIUS			
CORPORATE BONDS & NOTES			
Azure Power Energy Ltd.			
5.500% due 03/11/2022	1,700	1,728	0.07
Azure Power Solar Energy Pvt Ltd.			
5.650% due 24/12/2024	1,700	1,808	0.08
Greenko Dutch BV			
3.850% due 29/03/2026	8,800	9,027	0.38
Greenko Solar Mauritius Ltd.			
5.950% due 29/07/2026	7,300	7,879	0.33
India Green Energy Holdings			
5.375% due 29/04/2024	9,400	9,848	0.41
Total Mauritius		30,290	1.27
MEXICO			
CORPORATE BONDS & NOTES			
America Movil S.A.B. de C.V.			
6.450% due 05/12/2022	MXN 2,000	101	0.00
Banco Mercantil del Norte S.A.			
7.500% due 27/06/2029 (d)(e)	$ 3,400	3,846	0.16
7.625% due 10/01/2028 (d)(e)	300	341	0.02
8.375% due 14/10/2030 (d)(e)	400	485	0.02
Banco Santander Mexico S.A.			
4.125% due 09/11/2022	400	416	0.02
BBVA Bancomer S.A.			
6.750% due 30/09/2022	16,840	17,915	0.75
Cibanco S.A. Ibm			
4.962% due 18/07/2029 (g)	2,700	2,987	0.13
Corp. GEO S.A.B. de C.V.			
8.875% due 25/09/2014 ^	500	0	0.00
Metalsa S.A. de C.V.			
3.750% due 04/05/2031	10,600	10,503	0.44
Trust Fibra Uno			
4.869% due 15/01/2030	300	331	0.01
6.390% due 15/01/2050	2,000	2,347	0.10
		39,272	1.65
SOVEREIGN ISSUES			
Mexico Government International Bond			
2.659% due 24/05/2031	500	490	0.02
3.750% due 11/01/2028	1,000	1,091	0.04
3.750% due 19/04/2071	7,200	6,602	0.28
3.771% due 24/05/2061 (g)	3,700	3,451	0.14
4.750% due 27/04/2032 (g)	4,700	5,393	0.23
5.000% due 27/04/2051	200	227	0.01
5.750% due 12/10/2110 (g)	8,700	10,428	0.44
		27,682	1.16
Total Mexico		66,954	2.81
MONGOLIA			
SOVEREIGN ISSUES			
Mongolia Government International Bond			
3.500% due 07/07/2027 (a)	6,000	5,913	0.25
4.450% due 07/07/2031 (a)	7,800	7,671	0.32
5.125% due 05/12/2022	3,950	4,127	0.17
5.125% due 07/04/2026	1,100	1,177	0.05
5.625% due 01/05/2023	4,700	4,976	0.21
Total Mongolia		23,864	1.00
MOROCCO			
SOVEREIGN ISSUES			
Morocco Government International Bond			
1.500% due 27/11/2031	€ 1,900	2,121	0.09
2.375% due 15/12/2027	$ 9,310	9,160	0.39
3.000% due 15/12/2032	5,000	4,842	0.20
4.000% due 15/12/2050	17,000	15,810	0.66

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.250% due 11/12/2022	$ 2,300	$ 2,419	0.10
5.500% due 11/12/2042	4,400	5,016	0.21
Total Morocco		39,368	1.65
MULTINATIONAL			
CORPORATE BONDS & NOTES			
NXP BV			
3.400% due 01/05/2030	500	547	0.02
NAMIBIA			
SOVEREIGN ISSUES			
Namibia Government International Bond			
5.250% due 29/10/2025	2,300	2,482	0.11
5.500% due 03/11/2021	3,341	3,387	0.14
Total Namibia		5,869	0.25
NETHERLANDS			
CORPORATE BONDS & NOTES			
Atrium Finance Issuer BV			
2.625% due 05/09/2027	€ 8,000	10,268	0.43
ING Groep NV			
1.125% due 07/12/2028	£ 4,000	5,419	0.23
1.400% due 01/07/2026 (g)	$ 7,900	7,926	0.33
InterCement Financial Operations BV			
5.750% due 17/07/2024	200	195	0.01
Kazakhstan Temir Zholy Finance BV			
6.950% due 10/07/2042	6,100	8,400	0.35
MDGH - GMTN BV			
2.875% due 21/05/2030	1,200	1,261	0.05
3.700% due 07/11/2049 (g)	3,000	3,298	0.14
3.950% due 21/05/2050	1,200	1,375	0.06
4.500% due 07/11/2028	1,400	1,633	0.07
Metinvest BV			
7.750% due 23/04/2023	200	214	0.01
8.500% due 23/04/2026	1,100	1,256	0.05
Prosus NV			
1.539% due 03/08/2028	€ 800	983	0.04
2.031% due 03/08/2032	400	489	0.02
3.680% due 21/01/2030	$ 400	428	0.02
3.832% due 08/02/2051	1,000	934	0.04
4.027% due 03/08/2050	600	579	0.03
Total Netherlands		44,658	1.88
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
3.875% due 08/03/2022	5,000	5,074	0.21
4.125% due 17/01/2023	700	721	0.03
4.750% due 15/06/2026	5,000	5,199	0.22
4.875% due 01/02/2025	6,300	6,613	0.28
5.375% due 08/03/2027	5,600	5,907	0.25
5.625% due 17/01/2028	8,200	8,640	0.36
6.000% due 01/08/2029	14,900	15,882	0.67
6.250% due 25/01/2031	7,000	7,537	0.32
6.500% due 08/03/2047	5,950	5,840	0.24
6.750% due 28/10/2027	14,600	16,391	0.69
7.000% due 25/01/2051	6,900	7,041	0.30
7.375% due 28/10/2032	2,800	3,204	0.13
Oman Sovereign Sukuk Co.			
4.875% due 15/06/2030	7,500	7,708	0.32
Total Oman		95,757	4.02
PANAMA			
CORPORATE BONDS & NOTES			
Banco General S.A.			
5.250% due 07/05/2031 (d)(e)	6,500	6,812	0.29
Banco Nacional de Panama			
2.500% due 11/08/2030	600	582	0.02
Empresa de Transmision Electrica S.A.			
5.125% due 02/05/2049	1,000	1,114	0.05
		8,508	0.36
SOVEREIGN ISSUES			
Panama Government International Bond			
2.252% due 29/09/2032	6,100	5,862	0.25
3.160% due 23/01/2030	1,800	1,892	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.870% due 23/07/2060	$ 8,500	$ 8,701	0.36
4.300% due 29/04/2053	12,900	14,338	0.60
4.500% due 15/05/2047	1,000	1,141	0.05
4.500% due 16/04/2050	16,800	19,121	0.80
4.500% due 01/04/2056 (g)	10,400	11,793	0.49
6.700% due 26/01/2036 (g)	4,900	6,668	0.28
7.125% due 29/01/2026	204	253	0.01
8.125% due 28/04/2034	1,000	1,442	0.06
8.875% due 30/09/2027	800	1,105	0.05
9.375% due 16/01/2023	180	205	0.01
9.375% due 01/04/2029	800	1,186	0.05
		73,707	**3.09**
Total Panama		82,215	3.45
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
2.739% due 29/01/2033	1,700	1,662	0.07
4.950% due 28/04/2031	2,100	2,417	0.10
5.400% due 30/03/2050	9,900	11,590	0.49
5.600% due 13/03/2048	1,800	2,122	0.09
6.100% due 11/08/2044	2,700	3,367	0.14
Total Paraguay		21,158	0.89
PERU			
CORPORATE BONDS & NOTES			
InRetail Consumer			
3.250% due 22/03/2028	3,700	3,665	0.16
SOVEREIGN ISSUES			
Peru Government International Bond			
2.780% due 01/12/2060 (g)	11,200	10,019	0.42
2.783% due 23/01/2031 (g)	2,200	2,247	0.09
3.230% due 28/07/2121 (g)	3,300	2,907	0.12
5.350% due 12/08/2040	PEN 4,600	1,066	0.05
6.350% due 12/08/2028	10,700	3,127	0.13
6.550% due 14/03/2037 (g)	$ 1,690	2,333	0.10
		21,699	**0.91**
Total Peru		25,364	1.07
PHILIPPINES			
CORPORATE BONDS & NOTES			
Jollibee Worldwide Pte. Ltd.			
4.125% due 24/01/2026	2,100	2,266	0.10
4.750% due 24/06/2030	3,300	3,509	0.15
PLDT, Inc.			
2.500% due 23/01/2031 (g)	800	793	0.03
3.450% due 23/06/2050 (g)	3,900	3,918	0.16
		10,486	**0.44**
SOVEREIGN ISSUES			
Philippines Government International Bond			
2.650% due 10/12/2045	2,800	2,594	0.11
2.950% due 05/05/2045 (g)	7,500	7,259	0.31
3.200% due 06/07/2046 (a)	12,900	12,965	0.54
3.700% due 01/03/2041	300	325	0.01
		23,143	**0.97**
Total Philippines		33,629	1.41
QATAR			
SOVEREIGN ISSUES			
Qatar Government International Bond			
3.750% due 16/04/2030 (g)	7,200	8,162	0.34
4.400% due 16/04/2050 (g)	5,300	6,463	0.27
4.400% due 16/04/2050	5,400	6,585	0.28
4.817% due 14/03/2049 (g)	5,000	6,451	0.27
Total Qatar		27,661	1.16
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
2.000% due 08/12/2026	€ 300	383	0.02
2.124% due 16/07/2031	25,660	31,472	1.32
2.625% due 02/12/2040	3,600	4,244	0.18
2.750% due 14/04/2041	7,200	8,506	0.36
2.875% due 26/05/2028	100	133	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.000% due 14/02/2031	$ 1,900	$ 1,973	0.08
3.375% due 28/01/2050	€ 1,900	2,411	0.10
3.624% due 26/05/2030	700	962	0.04
4.000% due 14/02/2051	$ 7,550	7,944	0.33
4.625% due 03/04/2049	€ 400	603	0.02
Total Romania		58,631	2.46
RUSSIA			
CORPORATE BONDS & NOTES			
MMK International Capital DAC			
4.375% due 13/06/2024	$ 2,800	3,008	0.13
SOVEREIGN ISSUES			
Russia Government International Bond			
1.850% due 20/11/2032	€ 700	812	0.03
4.750% due 27/05/2026	$ 400	455	0.02
5.100% due 28/03/2035	1,800	2,144	0.09
5.250% due 23/06/2047	1,400	1,763	0.08
5.625% due 04/04/2042	2,000	2,573	0.11
5.875% due 16/09/2043	600	802	0.03
		8,549	**0.36**
Total Russia		11,557	0.49
SENEGAL			
SOVEREIGN ISSUES			
Senegal Government International Bond			
4.750% due 13/03/2028	€ 1,200	1,488	0.06
5.375% due 08/06/2037	1,500	1,756	0.07
6.250% due 23/05/2033	$ 14,600	15,434	0.65
6.750% due 13/03/2048	600	608	0.03
Total Senegal		19,286	0.81
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.500% due 26/06/2029	€ 900	1,077	0.05
1.650% due 03/03/2033	4,400	5,120	0.21
3.125% due 15/05/2027	6,600	8,721	0.37
Total Serbia		14,918	0.63
SINGAPORE			
CORPORATE BONDS & NOTES			
BOC Aviation Ltd.			
3.500% due 10/10/2024 (g)	$ 2,700	2,881	0.12
Clean Renewable Power Mauritius Pte. Ltd.			
4.250% due 25/03/2027	5,600	5,712	0.24
Continuum Energy Levanter Pte. Ltd.			
4.500% due 09/02/2027	6,000	6,152	0.26
Flex Ltd.			
4.875% due 15/06/2029	200	231	0.01
United Overseas Bank Ltd.			
1.250% due 14/04/2026	8,000	8,010	0.33
2.000% due 14/10/2031 (e)	10,000	10,016	0.42
2.880% due 08/03/2027 (e)	200	203	0.01
Total Singapore		33,205	1.39
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
Absa Group Ltd.			
6.375% due 27/05/2026 (d)(e)	11,200	11,469	0.48
Growthpoint Properties International Pty. Ltd.			
5.872% due 02/05/2023	1,300	1,395	0.06
Prosus NV			
4.850% due 06/07/2027	2,500	2,853	0.12
5.500% due 21/07/2025	600	687	0.03
		16,404	**0.69**
SOVEREIGN ISSUES			
South Africa Government International Bond			
4.300% due 12/10/2028	12,000	12,421	0.52
4.850% due 27/09/2027	3,200	3,444	0.15
4.850% due 30/09/2029	5,200	5,529	0.23
4.875% due 14/04/2026	6,500	7,073	0.30
5.000% due 12/10/2046	2,000	1,903	0.08
5.750% due 30/09/2049	26,800	27,479	1.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
10.500% due 21/12/2026 (g)	ZAR 424,700	$ 33,804	1.42
		91,653	**3.85**
Total South Africa		108,057	4.54
SOUTH KOREA			
CORPORATE BONDS & NOTES			
Hyundai Capital Services, Inc.			
1.250% due 08/02/2026	$ 9,700	9,557	0.40
KB Kookmin Card Co. Ltd.			
1.500% due 13/05/2026	10,000	9,965	0.42
Kia Corp.			
1.000% due 16/04/2024	5,200	5,231	0.22
Kookmin Bank			
1.375% due 06/05/2026 (g)	9,400	9,413	0.40
2.500% due 04/11/2030 (e)	2,500	2,491	0.10
Mirae Asset Securities Co. Ltd.			
1.375% due 07/07/2024 (a)	17,600	17,605	0.74
Shinhan Bank Co. Ltd.			
1.375% due 21/10/2026	9,000	9,019	0.38
Shinhan Card Co. Ltd.			
1.375% due 19/10/2025	3,000	3,004	0.13
1.375% due 23/06/2026	3,000	2,979	0.12
Shinhan Financial Group Co. Ltd.			
2.875% due 12/05/2026 (d)(e)	10,000	9,955	0.42
3.340% due 05/02/2030 (e)	5,100	5,337	0.22
SK Hynix, Inc.			
2.375% due 19/01/2031	5,300	5,172	0.22
Woori Card Co. Ltd.			
1.750% due 23/03/2026	6,000	6,023	0.25
		95,751	**4.02**
SOVEREIGN ISSUES			
Export-Import Bank of Korea			
2.500% due 29/06/2041	6,400	6,366	0.27
Korea Expressway Corp.			
1.125% due 17/05/2026	4,800	4,777	0.20
		11,143	**0.47**
Total South Korea		106,894	4.49
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
5.750% due 18/01/2022 (g)	1,750	1,611	0.07
5.750% due 18/04/2023	7,100	5,316	0.22
5.875% due 25/07/2022 (g)	4,050	3,442	0.14
6.125% due 03/06/2025	3,700	2,516	0.11
6.200% due 11/05/2027	7,100	4,401	0.19
6.250% due 27/07/2021	3,300	3,251	0.14
6.825% due 18/07/2026	3,800	2,442	0.10
6.850% due 14/03/2024	900	628	0.03
6.850% due 03/11/2025	3,000	2,017	0.08
7.550% due 28/03/2030	16,900	10,697	0.45
7.850% due 14/03/2029	1,600	1,024	0.04
Total Sri Lanka		37,345	1.57
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
African Export-Import Bank			
2.634% due 17/05/2026	5,500	5,587	0.23
Asian Development Bank			
4.700% due 12/03/2024	MXN 89,800	4,518	0.19
Banque Ouest Africaine de Developpement			
2.750% due 22/01/2033	€ 5,400	6,733	0.28
5.000% due 27/07/2027	$ 800	893	0.04
Eastern & Southern African Trade & Development Bank			
4.125% due 30/06/2028	11,600	11,606	0.49

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
International Bank for Reconstruction & Development			
5.310% due 05/02/2026	ZAR 114,000	$ 7,639	0.32
International Finance Corp.			
8.000% due 09/10/2023	IDR 57,500,000	4,224	0.18
		41,200	1.73

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ghana Government International Bond			
10.750% due 14/10/2030	$ 200	253	0.01
Total Supranational		41,453	1.74

TANZANIA

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
The Ministry of Finance and Planning, Government of the United Republic of Tanzania			
5.364% due 23/06/2022	486	486	0.02

TUNISIA

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banque Centrale de Tunisie Government International Bond			
5.625% due 17/02/2024	€ 900	1,000	0.04
5.750% due 30/01/2025	$ 1,000	936	0.04
6.375% due 15/07/2026	€ 900	989	0.04
Total Tunisia		2,925	0.12

TURKEY

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Akbank T.A.S.			
6.800% due 22/06/2031 (e)	$ 13,000	13,000	0.54
Hazine Mustesarligi Varlik Kiralama A/S			
5.004% due 06/04/2023	200	205	0.01
5.125% due 22/06/2026	17,800	17,806	0.75
TC Ziraat Bankasi A/S			
5.375% due 02/03/2026	6,500	6,411	0.27
Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	255	239	0.01
Turkiye Is Bankasi A/S			
6.125% due 25/04/2024	1,800	1,879	0.08
Turkiye Sise ve Cam Fabrikalari A/S			
6.950% due 14/03/2026	1,700	1,894	0.08
Turkiye Vakiflar Bankasi TAO			
6.500% due 08/01/2026	4,600	4,724	0.20
		46,158	1.94

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Export-Credit Bank of Turkey			
4.250% due 18/09/2022	6,100	6,195	0.26
5.375% due 24/10/2023	900	928	0.04
8.250% due 24/01/2024	1,500	1,633	0.07
Turkey Government International Bond			
4.250% due 13/03/2025	1,000	983	0.04
4.750% due 26/01/2026	1,800	1,774	0.08
4.875% due 16/04/2043	5,200	4,155	0.18
5.125% due 17/02/2028	4,500	4,382	0.18
5.750% due 11/05/2047	7,300	6,256	0.26
5.875% due 26/06/2031	2,400	2,338	0.10
5.950% due 15/01/2031	5,400	5,306	0.22
6.000% due 14/01/2041	600	545	0.02
6.375% due 14/10/2025	2,000	2,098	0.09
6.875% due 17/03/2036	3,130	3,171	0.13
7.250% due 05/03/2038	200	210	0.01
Turkiye Ihracat Kredi Bankasi A/S			
5.750% due 06/07/2026	11,600	11,529	0.48
		51,503	2.16
Total Turkey		97,661	4.10

UKRAINE

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
State Agency of Roads of Ukraine			
6.250% due 24/06/2028	10,000	10,018	0.42

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ukraine Government International Bond			
1.258% due 31/05/2040	$ 9,600	$ 11,414	0.48
4.375% due 27/01/2030	€ 2,000	2,222	0.09
6.876% due 21/05/2029	$ 8,300	8,637	0.36
7.253% due 15/03/2033	17,100	17,858	0.75
7.750% due 01/09/2021	41,967	42,387	1.78
7.750% due 01/09/2022	10,100	10,631	0.45
7.750% due 01/09/2023	5,200	5,615	0.24
7.750% due 01/09/2024	4,000	4,374	0.18
7.750% due 01/09/2025	9,000	9,880	0.42
7.750% due 01/09/2026	100	111	0.00
		113,129	4.75
Total Ukraine		123,147	5.17

UNITED ARAB EMIRATES

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Abu Dhabi Ports Co. PJSC			
2.500% due 06/05/2031	4,700	4,757	0.20
DAE Sukuk Difc Ltd.			
3.750% due 15/02/2026	5,300	5,624	0.24
DP World PLC			
5.625% due 25/09/2048	1,000	1,253	0.05
6.850% due 02/07/2037	580	788	0.03
		12,422	0.52

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Emirate of Abu Dhabi Government International Bond			
2.700% due 02/09/2070 (g)	6,400	5,818	0.24
3.125% due 03/05/2026 (g)	1,000	1,094	0.05
3.125% due 30/09/2049 (g)	5,497	5,623	0.24
Emirate of Dubai Government International Bond			
3.900% due 09/09/2050	1,400	1,316	0.05
		13,851	0.58
Total United Arab Emirates		26,273	1.10

UNITED KINGDOM

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
HSBC Holdings PLC			
3.803% due 11/03/2025 (g)	300	323	0.01
6.000% due 22/05/2027 (d)(e)	800	890	0.04
Natwest Group PLC			
4.269% due 22/03/2025	200	217	0.01
5.076% due 27/01/2030	300	356	0.01
State Savings Bank of Ukraine Via SSB PLC			
9.375% due 10/03/2023	437	461	0.02
Ukraine Railways Via Rail Capital Markets PLC			
8.250% due 09/07/2024	3,100	3,273	0.14
Ukreximbank Via Biz Finance PLC			
9.750% due 22/01/2025	1,000	1,078	0.05
Total United Kingdom		6,598	0.28

UNITED STATES

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Countrywide Asset-Backed Certificates Trust			
0.332% due 25/02/2037	1,047	1,023	0.04
1.217% due 25/11/2035	640	637	0.03
Credit-Based Asset Servicing & Securitization Trust			
3.264% due 25/01/2037 ^	2,595	1,193	0.05
Long Beach Mortgage Loan Trust			
0.242% due 25/09/2036	1,007	742	0.03
MASTR Asset-Backed Securities Trust			
0.312% due 25/11/2036	1,063	792	0.03
Morgan Stanley ABS Capital, Inc. Trust			
0.887% due 25/03/2034	1,077	1,066	0.05
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
0.242% due 25/07/2036	230	221	0.01
Option One Mortgage Loan Trust			
0.312% due 25/05/2037	280	208	0.01
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.872% due 25/09/2035	1,000	966	0.04
Saxon Asset Securities Trust			
0.402% due 25/09/2037	72	71	0.00
Soundview Home Loan Trust			
0.272% due 25/02/2037	$ 213	$ 80	0.00
0.992% due 25/10/2037	157	139	0.01
		7,138	0.30

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Alphabet, Inc.			
2.250% due 15/08/2060 (g)	4,100	3,629	0.15
Bank of America Corp.			
0.981% due 25/09/2025 (g)	8,700	8,698	0.37
Ford Motor Credit Co. LLC			
3.550% due 07/10/2022	600	617	0.03
JPMorgan Chase & Co.			
0.653% due 16/09/2024 (g)	2,600	2,602	0.11
JPMorgan Structured Products BV			
3.650% due 14/10/2024 (f)	1,543	1,545	0.06
11.750% due 17/06/2022 (f)	UAH 29,000	1,070	0.04
12.000% due 28/08/2026 (f)	ZMW 30,500	680	0.03
12.000% due 04/01/2027 (f)	26,300	572	0.02
14.000% due 28/05/2031 (f)	60,100	1,230	0.05
14.000% due 09/12/2031 (f)	27,900	588	0.02
MercadoLibre, Inc.			
2.375% due 14/01/2026	$ 7,300	7,357	0.31
Morgan Stanley			
0.864% due 21/10/2025 (g)	2,500	2,500	0.11
Rutas 2 and 7 Finance Ltd.			
0.000% due 30/09/2036 (b)	2,200	1,599	0.07
		32,687	1.37

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CitiMortgage Alternative Loan Trust			
0.742% due 25/10/2036	107	88	0.01
Countrywide Alternative Loan Trust			
0.442% due 25/05/2036 ^	132	67	0.00
Credit Suisse Mortgage Capital Certificates			
0.592% due 30/11/2037	600	569	0.03
IndyMac Mortgage Loan Trust			
0.272% due 25/02/2037	331	335	0.02
0.732% due 25/07/2045	72	65	0.00
2.790% due 25/11/2037	269	262	0.01
JPMorgan Resecuritization Trust			
2.500% due 25/03/2056	64	64	0.00
Lehman XS Trust			
0.282% due 25/09/2046	295	299	0.01
0.342% due 25/08/2037	1,460	1,420	0.06
Structured Asset Mortgage Investments Trust			
0.392% due 25/02/2037	564	548	0.02
SunTrust Adjustable Rate Mortgage Loan Trust			
2.910% due 25/10/2037 ^	102	96	0.01
WaMu Mortgage Pass-Through Certificates Trust			
2.931% due 25/03/2036	314	314	0.01
		4,127	0.18

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security, TBA			
2.500% due 01/09/2051	650	670	0.03
3.500% due 01/08/2051	2,600	2,738	0.11
		3,408	0.14
Total United States		47,360	1.99

URUGUAY

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uruguay Government International Bond			
4.125% due 20/11/2045	700	830	0.04
4.375% due 23/01/2031 (g)	16,604	19,360	0.81
4.975% due 20/04/2055 (g)	15,700	20,296	0.85
5.100% due 18/06/2050 (g)	14,418	18,927	0.80
7.625% due 21/03/2036	2,680	4,100	0.17
7.875% due 15/01/2033	2,730	4,126	0.17
Total Uruguay		67,639	2.84

VIETNAM

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Vietnam Government International Bond			
4.800% due 19/11/2024	1,000	1,118	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
Gold Fields Orogen Holdings BVI Ltd.			
5.125% due 15/05/2024	$ 300	$ 328	0.01
Star Energy Geothermal Wayang Windu Ltd.			
6.750% due 24/04/2033	6,828	7,778	0.33
Total Virgin Islands (British)		8,106	0.34
ZAMBIA			
SOVEREIGN ISSUES			
Zambia Government International Bond			
5.375% due 20/09/2022 ^	1,200	760	0.03
8.500% due 14/04/2024 ^	4,000	2,575	0.11
8.970% due 30/07/2027 ^	1,000	635	0.03
Total Zambia		3,970	0.17
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (f)	3,000	3,002	0.12
SHORT-TERM NOTES			
Federal Home Loan Bank			
0.008% due 27/08/2021 (b)(c)	4,400	4,400	0.18
JPMorgan Structured Products BV			
3.550% due 29/12/2021 (f)	€ 3,500	$ 4,151	0.17
11.730% due 11/03/2022 (f)	UAH 36,000	1,333	0.06
17.250% due 07/01/2022 (f)	105,000	4,030	0.17
		13,914	0.58
EGYPT TREASURY BILLS			
12.850% due 13/07/2021 (b)(c)	EGP 27,200	1,727	0.07
12.930% due 17/08/2021 (b)(c)	65,100	4,086	0.17
12.949% due 03/08/2021 (b)(c)	56,700	3,575	0.15
13.049% due 03/08/2021 (b)(c)	81,350	5,129	0.22
13.051% due 03/08/2021 (b)(c)	52,500	3,310	0.14
13.078% due 17/08/2021 (b)(c)	13,125	824	0.03
13.250% due 26/10/2021 (b)(c)	6,700	410	0.02
13.300% due 23/11/2021 (b)(c)	30,000	1,817	0.08
		20,878	0.88
U.S. TREASURY BILLS			
0.012% due 12/08/2021 (a)(b)(c)(h)	$ 5,000	$ 5,000	0.21
0.013% due 01/07/2021 (b)(c)(h)	9,000	9,000	0.38
0.020% due 28/09/2021 (b)(c)(h)	1,400	1,400	0.06
0.022% due 12/11/2021 (b)(c)(h)	11,900	11,898	0.50
0.023% due 09/09/2021 (b)(c)	13,600	13,599	0.57
0.023% due 12/10/2021 (b)(c)	18,500	18,498	0.78
0.046% due 27/07/2021 (b)(c)	23,400	23,399	0.98
0.051% due 30/09/2021 (a)(b)(c)	9,000	8,999	0.38
		91,793	3.86
Total Short-Term Instruments		129,587	5.44
Total Transferable Securities		**$ 2,532,106**	**106.38**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[(1)]	% of Net Assets
FICC	0.000%	30/06/2021	01/07/2021	$ 19,208	U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022	$ (19,592)	$ 19,208	$ 19,208	0.81
TDM	0.030	30/06/2021	01/07/2021	93,800	U.S. Treasury Notes 2.250% due 31/03/2026	(96,277)	93,800	93,800	3.94
Total Repurchase Agreements						**$ (115,869)**	**$ 113,008**	**$ 113,008**	**4.75**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2021	336	$ (445)	(0.02)
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	28	(119)	(0.01)
Euro-Schatz September Futures	Long	09/2021	405	(12)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	1,625	(456)	(0.02)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	1,114	682	0.03
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2021	128	288	0.02
				$ (62)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (62)**	**0.00**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	5.863%	02/01/2023	BRL 203,900	$ (142)	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2026	$ 7,100	51	0.00
Receive[(1)]	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 15,400	12	0.00
Receive[(1)]	6-Month EUR-EURIBOR	0.250	15/09/2026	1,800	3	0.00
Receive	28-Day MXN-TIIE	5.470	21/04/2025	MXN 32,600	90	0.00
Receive	28-Day MXN-TIIE	5.520	24/04/2025	31,000	87	0.00
Receive	28-Day MXN-TIIE	5.615	23/04/2025	128,300	363	0.02
Pay	28-Day MXN-TIIE	6.100	26/02/2025	126,600	(361)	(0.01)
Pay	28-Day MXN-TIIE	6.100	28/02/2025	66,100	(193)	(0.01)
					$ (90)	0.00
Total Centrally Cleared Financial Derivative Instruments					**$ (90)**	**0.00**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	(1.000)%	20/12/2025	$ 3,000	$ 255	$ 75	$ 330	0.01
	Turkey Government International Bond	(1.000)	20/06/2026	4,900	620	(12)	608	0.03
BPS	South Korea Government International Bond	(1.000)	20/06/2026	20,000	(818)	5	(813)	(0.03)
	Turkey Government International Bond	(1.000)	20/06/2026	3,950	499	(9)	490	0.02
BRC	South Korea Government International Bond	(1.000)	20/06/2026	10,000	(409)	2	(407)	(0.02)
CBK	Turkey Government International Bond	(1.000)	20/12/2025	2,800	238	70	308	0.01
DUB	Turkey Government International Bond	(1.000)	20/06/2026	5,000	632	(12)	620	0.03
GST	Turkey Government International Bond	(1.000)	20/06/2026	4,450	564	(13)	551	0.02
					$ 1,581	$ 106	$ 1,687	0.07

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2022	$ 3,500	$ (13)	$ 29	$ 16	0.00
	Brazil Government International Bond	1.000	20/06/2026	700	(34)	13	(21)	0.00
	Brazil Government International Bond	1.000	20/06/2031	1,200	(181)	30	(151)	(0.01)
	Mexico Government International Bond	1.000	20/12/2024	13,800	(33)	225	192	0.01
	Panama Government International Bond	1.000	20/12/2021	1,900	(22)	30	8	0.00
	Peru Government International Bond	1.000	20/06/2023	5,000	63	6	69	0.00
	Peru Government International Bond	1.000	20/06/2026	6,400	26	31	57	0.00
	South Africa Government International Bond	1.000	20/06/2022	1,300	(31)	39	8	0.00
	South Africa Government International Bond	1.000	20/12/2025	1,200	(66)	30	(36)	0.00
BPS	Brazil Government International Bond	1.000	20/06/2022	300	(1)	2	1	0.00
	Brazil Government International Bond	1.000	20/06/2026	1,300	(65)	25	(40)	0.00
	Indonesia Government International Bond	1.000	20/06/2026	200	1	2	3	0.00
	Peru Government International Bond	1.000	20/06/2026	6,100	54	0	54	0.00
BRC	Argentina Government International Bond	5.000	20/12/2023	800	(96)	(66)	(162)	(0.01)
	Brazil Government International Bond	1.000	20/12/2030	1,400	(194)	30	(164)	(0.01)
	Colombia Government International Bond	1.000	20/06/2023	1,000	0	7	7	0.00
	Indonesia Government International Bond	1.000	20/06/2031	13,400	(525)	99	(426)	(0.02)
	Peru Government International Bond	1.000	20/12/2025	17,500	360	(157)	203	0.01
	QNB Finance Ltd.	1.000	20/06/2023	900	7	0	7	0.00
	South Africa Government International Bond	1.000	20/12/2021	600	(43)	45	2	0.00
CBK	Brazil Government International Bond	1.000	20/06/2022	400	(1)	3	2	0.00
	Colombia Government International Bond	1.000	20/06/2024	300	(3)	4	1	0.00
	Colombia Government International Bond	1.000	20/12/2024	800	3	(3)	0	0.00
	Peru Government International Bond	1.000	20/06/2026	2,100	18	1	19	0.00
	Trust Fibra Uno	1.000	20/06/2022	1,100	(8)	(3)	(11)	0.00
DUB	South Africa Government International Bond	1.000	20/12/2021	4,000	(10)	25	15	0.00
	South Africa Government International Bond	1.000	20/12/2022	2,100	(15)	26	11	0.00
FBF	Egypt Government International Bond	1.000	20/12/2021	1,600	(136)	134	(2)	0.00
GST	Brazil Government International Bond	1.000	20/06/2022	800	(3)	7	4	0.00
	Brazil Government International Bond	1.000	20/06/2026	1,400	(75)	32	(43)	0.00
	Brazil Government International Bond	1.000	20/06/2031	1,500	(227)	39	(188)	(0.01)
	Colombia Government International Bond	1.000	20/12/2024	14,000	(34)	33	(1)	0.00
	Peru Government International Bond	1.000	20/06/2026	13,700	99	23	122	0.01
	Russia Government International Bond	1.000	20/06/2026	10,000	(70)	154	84	0.00
HUS	Mexico Government International Bond	1.000	20/06/2024	100	(1)	3	2	0.00
JPM	Banque Centrale de Tunisie International Bond	1.000	20/06/2022	1,200	(85)	21	(64)	0.00
	Israel Government International Bond	1.000	20/06/2024	1,100	26	(1)	25	0.00
	Panama Government International Bond	1.000	20/12/2021	3,800	(41)	57	16	0.00
	Russia Government International Bond	1.000	20/12/2024	4,400	16	49	65	0.00
	South Africa Government International Bond	1.000	20/12/2023	2,500	(40)	38	(2)	0.00
MYC	Argentina Government International Bond	5.000	20/12/2023	1,500	(289)	(14)	(303)	(0.01)
	Brazil Government International Bond	1.000	20/06/2022	900	(4)	8	4	0.00
	Brazil Government International Bond	1.000	20/12/2030	2,900	(405)	65	(340)	(0.01)
	Chile Government International Bond	1.000	20/06/2026	15,000	208	100	308	0.01
	Mexico Government International Bond	1.000	20/06/2026	200	(1)	2	1	0.00
	Panama Government International Bond	1.000	20/06/2022	1,200	(9)	19	10	0.00
	Peru Government International Bond	1.000	20/06/2026	12,100	65	43	108	0.01
	Russia Government International Bond	1.000	20/12/2021	4,600	34	(15)	19	0.00
	Russia Government International Bond	1.000	20/12/2025	12,000	38	99	137	0.01
MYI	Peru Government International Bond	1.000	20/06/2026	1,300	11	1	12	0.00
	Ukraine Government International Bond	1.000	20/12/2021	7,500	(230)	180	(50)	0.00
					$ (1,962)	$ 1,550	$ (412)	(0.02)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 7,463	$ 8,960	$ 110	$ 0	$ 110	0.01
	08/2021	$ 729	UAH 20,222	3	0	3	0.00
	09/2021	CNY 1,355	$ 211	2	0	2	0.00
	09/2021	$ 1,058	RUB 77,218	0	(13)	(13)	0.00
BPS	07/2021	€ 1,458	$ 1,761	32	0	32	0.00
	07/2021	¥ 9,800	90	1	0	1	0.00
	07/2021	RUB 7,376	99	0	(2)	(2)	0.00
	08/2021	$ 8,208	MXN 175,050	548	0	548	0.02
BRC	10/2021	9,959	PEN 38,376	86	0	86	0.00
	02/2022	1,523	ZAR 22,296	0	(7)	(7)	0.00
CBK	07/2021	PEN 2,251	$ 566	0	(23)	(23)	0.00
	07/2021	$ 595	PEN 2,251	0	(7)	(7)	0.00
	08/2021	COP 18,096,228	$ 4,925	89	0	89	0.00
	08/2021	$ 566	PEN 2,251	23	0	23	0.00
	09/2021	ZAR 233,877	$ 17,006	781	0	781	0.03
	10/2021	PEN 39,090	10,765	534	0	534	0.02
	11/2021	MXN 262,338	12,966	8	0	8	0.00
	11/2021	PEN 23,290	6,074	0	(20)	(20)	0.00
	12/2021	EGP 34,000	2,018	0	(58)	(58)	0.00
	02/2022	ZAR 5,322	348	0	(14)	(14)	0.00
GLM	07/2021	DOP 115,495	1,952	0	(67)	(67)	0.00
	07/2021	€ 180	218	5	0	5	0.00
	07/2021	RUB 14,197	184	0	(10)	(10)	0.00
	08/2021	DOP 72,590	1,229	0	(39)	(39)	0.00
	08/2021	$ 4,804	COP 18,137,406	44	0	44	0.00
	08/2021	3,515	RUB 256,667	0	(25)	(25)	0.00
	09/2021	DOP 2,399	$ 42	0	0	0	0.00
	09/2021	$ 2,578	EGP 41,351	0	0	0	0.00
	09/2021	1,344	RUB 98,523	0	(10)	(10)	0.00
	09/2021	ZAR 113,334	$ 8,233	371	0	371	0.02
	10/2021	$ 1,219	PEN 4,686	8	0	8	0.00
	02/2022	ZAR 55,548	$ 3,552	0	(223)	(223)	(0.01)
HUS	07/2021	€ 10,007	11,971	104	0	104	0.00
	07/2021	£ 3,821	5,421	142	0	142	0.01
	09/2021	$ 219	CNH 1,409	0	(2)	(2)	0.00
	09/2021	555	RUB 40,657	0	(5)	(5)	0.00
IND	02/2022	ZAR 85,941	$ 5,565	0	(276)	(276)	(0.01)
JPM	07/2021	$ 201	TRY 1,770	0	0	0	0.00
	09/2021	1,107	EGP 17,762	0	0	0	0.00
	09/2021	16,783	ZAR 243,622	118	0	118	0.01
	02/2022	13,819	204,759	98	0	98	0.00
	02/2022	ZAR 2,540	$ 166	0	(6)	(6)	0.00
MYI	07/2021	€ 5,997	7,154	43	0	43	0.00
	07/2021	£ 116	161	1	0	1	0.00
	07/2021	$ 2,399	€ 2,015	0	(9)	(9)	0.00
	07/2021	425	£ 307	0	(1)	(1)	0.00
	08/2021	EGP 63,850	$ 3,910	0	(108)	(108)	0.00
	08/2021	$ 4,376	EGP 70,175	33	0	33	0.00
	09/2021	4,802	77,072	13	0	13	0.00
RBC	07/2021	€ 921	$ 1,099	7	0	7	0.00
RYL	02/2022	ZAR 18,683	1,213	0	(57)	(57)	0.00
SCX	07/2021	€ 108,231	132,394	4,043	0	4,043	0.16
	08/2021	EGP 19,000	1,172	0	(28)	(28)	0.00
SSB	02/2022	ZAR 108,346	6,948	0	(416)	(416)	(0.02)
TOR	07/2021	$ 38	£ 28	0	0	0	0.00
	02/2022	ZAR 4,040	$ 264	0	(11)	(11)	0.00
UAG	07/2021	€ 1,162	1,406	28	0	28	0.00
	07/2021	$ 3,847	RUB 278,189	0	(49)	(49)	0.00
	09/2021	548	40,167	0	(4)	(4)	0.00
				$ 7,275	$ (1,490)	$ 5,785	0.24

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 13,081	CHF 11,734	$ 0	$ (386)	$ (386)	(0.02)
BRC	07/2021	12,535	11,306	0	(304)	(304)	(0.01)
CBK	07/2021	CHF 17,439	$ 18,943	76	0	76	0.00
	08/2021	$ 18,959	CHF 17,439	0	(76)	(76)	0.00
GLM	07/2021	9,679	8,703	0	(264)	(264)	(0.01)
MYI	07/2021	13,024	11,734	0	(329)	(329)	(0.02)
SCX	07/2021	8,919	7,987	0	(278)	(278)	(0.01)
SSB	07/2021	421	378	0	(12)	(12)	0.00
				$ 76	$ (1,649)	$ (1,573)	(0.07)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 10,019	€ 8,281	$ 0	$ (199)	$ (199)	(0.01)
BPS	07/2021	€ 29,301	$ 35,542	794	0	794	0.03
	07/2021	$ 407,835	€ 333,478	0	(12,364)	(12,364)	(0.52)
BRC	07/2021	201	165	0	(5)	(5)	0.00
GLM	07/2021	20,556	16,959	0	(444)	(444)	(0.02)
HUS	07/2021	€ 32,549	$ 38,917	317	0	317	0.01
	07/2021	$ 61,380	€ 50,617	0	(1,353)	(1,353)	(0.06)
MYI	07/2021	783	658	0	(3)	(3)	0.00
SCX	07/2021	€ 264	$ 321	8	0	8	0.00
	07/2021	$ 471,286	€ 385,237	0	(14,434)	(14,434)	(0.60)
TOR	07/2021	471,286	385,237	0	(14,434)	(14,434)	(0.60)
UAG	07/2021	32,724	26,902	0	(821)	(821)	(0.03)
				$ 1,119	$ (44,057)	$ (42,938)	(1.80)

As at 30 June 2021, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 2,773	£ 1,969	$ 0	$ (53)	$ (53)	0.00
BRC	07/2021	6,965	4,984	0	(80)	(80)	(0.01)
GLM	07/2021	8,671	6,133	0	(198)	(198)	(0.01)
HUS	07/2021	£ 11,371	$ 15,738	30	0	30	0.00
	07/2021	$ 919	£ 649	0	(22)	(22)	0.00
	08/2021	15,739	11,371	0	(30)	(30)	0.00
MYI	07/2021	£ 158	$ 221	3	0	3	0.00
	07/2021	$ 3,166	£ 2,276	0	(21)	(21)	0.00
RYL	07/2021	161	114	0	(3)	(3)	0.00
SCX	07/2021	9,029	6,353	0	(253)	(253)	(0.01)
SSB	07/2021	£ 11,416	$ 15,778	7	0	7	0.00
	07/2021	$ 5,254	£ 3,776	0	(39)	(39)	0.00
	08/2021	15,715	11,371	0	(5)	(5)	0.00
UAG	07/2021	8,690	6,133	0	(217)	(217)	(0.01)
				$ 40	$ (921)	$ (881)	(0.04)

As at 30 June 2021, the Investor NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	NOK 2,388	$ 279	$ 1	$ 0	$ 1	0.00
	08/2021	$ 279	NOK 2,388	0	(1)	(1)	0.00
CBK	07/2021	270	2,256	0	(8)	(8)	0.00
MYI	07/2021	275	2,292	0	(8)	(8)	0.00
SSB	07/2021	262	2,190	0	(8)	(8)	0.00
				$ 1	$ (25)	$ (24)	0.00

As at 30 June 2021, the Investor SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 374	SEK 3,101	$ 0	$ (12)	$ (12)	0.00
BRC	07/2021	437	3,621	0	(13)	(13)	0.00
GLM	07/2021	SEK 8	$ 1	0	0	0	0.00
RBC	07/2021	$ 437	SEK 3,621	0	(13)	(13)	0.00
SCX	07/2021	12	106	0	0	0	0.00
SSB	07/2021	SEK 13	$ 2	0	0	0	0.00
	07/2021	$ 0	SEK 4	0	0	0	0.00
	08/2021	SEK 329	$ 39	0	0	0	0.00
UAG	07/2021	$ 2	SEK 14	0	0	0	0.00
				$ 0	$ (38)	$ (38)	0.00

Total OTC Financial Derivative Instruments	**$ (38,394)**	**(1.62)**
Total Investments	**$ 2,606,568**	**109.51**
Other Current Assets & Liabilities	**$ (226,402)**	**(9.51)**
Net Assets	**$ 2,380,166**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Zero coupon security.**

(c) **Coupon represents a yield to maturity.**

(d) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(e) **Contingent convertible security.**

(f) **Restricted Securities:**

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
JPMorgan Structured Products BV	3.550%	29/12/2021	04/02/2021	$ 4,192	$ 4,151	0.17
JPMorgan Structured Products BV	3.650	14/10/2024	18/10/2019	1,543	1,545	0.06
JPMorgan Structured Products BV	11.730	11/03/2022	30/03/2021	1,308	1,333	0.06
JPMorgan Structured Products BV	11.750	17/06/2022	12/03/2021	1,083	1,070	0.04
JPMorgan Structured Products BV	12.000	04/01/2027	15/06/2021	635	572	0.02
JPMorgan Structured Products BV	12.000	28/08/2026	15/06/2021	728	680	0.03
JPMorgan Structured Products BV	14.000	09/12/2031	24/05/2021 - 01/06/2021	661	588	0.02
JPMorgan Structured Products BV	14.000	28/05/2031	24/05/2021 - 01/06/2021	1,236	1,230	0.05
JPMorgan Structured Products BV	17.250	07/01/2022	15/01/2021	3,861	4,030	0.17
Sunac China Holdings Ltd.	5.950	30/12/2021	11/01/2021	3,000	3,002	0.12
				$ 18,247	$ 18,201	0.74

(g) **Securities with an aggregate fair value of $245,755 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(h) **Securities with an aggregate fair value of $21,213 and cash of $23,366 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of $4,114 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2021.

Cash of $6,571 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,531,620	$ 486	$ 2,532,106
Repurchase Agreements	0	113,008	0	113,008
Financial Derivative Instruments[(3)]	(576)	(37,959)	(11)	(38,546)
Totals	**$ (576)**	**$ 2,606,669**	**$ 475**	**$ 2,606,568**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,412,573	$ 724	$ 1,413,297
Repurchase Agreements	0	138,321	0	138,321
Financial Derivative Instruments[3]	(207)	13,121	0	12,914
Totals	**$ (207)**	**$ 1,564,015**	**$ 724**	**$ 1,564,532**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	0.350%	10/05/2021	12/08/2021	$ (17,623)	$ (17,632)	(0.74)
	0.390	10/05/2021	12/08/2021	(9,515)	(9,520)	(0.40)
	5.850	23/06/2021	TBD[1]	ZAR (448,381)	(31,402)	(1.32)
	5.850	24/06/2021	TBD[1]	(448,381)	(31,403)	(1.32)
BRC	(0.450)	25/06/2021	TBD[1]	$ (1,614)	(1,614)	(0.07)
	(0.150)	25/06/2021	TBD[1]	(2,112)	(2,112)	(0.09)
JML	0.150	07/04/2021	TBD[1]	(3,728)	(3,730)	(0.16)
	0.150	22/06/2021	TBD[1]	(3,053)	(3,053)	(0.13)
	0.250	06/04/2021	TBD[1]	(1,011)	(1,012)	(0.04)
NOM	(0.250)	03/06/2021	TBD[1]	(789)	(789)	(0.03)
SCX	0.300	23/06/2021	24/08/2021	(9,148)	(9,148)	(0.38)
	0.350	21/05/2021	20/08/2021	(9,184)	(9,188)	(0.39)
	0.360	13/04/2021	12/07/2021	(16,346)	(16,359)	(0.69)
	0.360	21/05/2021	20/08/2021	(31,610)	(31,623)	(1.33)
	0.370	12/04/2021	12/07/2021	(9,350)	(9,358)	(0.39)
	0.370	13/04/2021	12/07/2021	(6,783)	(6,788)	(0.29)
	0.370	03/05/2021	02/08/2021	(12,144)	(12,151)	(0.51)
	0.380	15/04/2021	14/07/2021	(45,955)	(45,992)	(1.93)
TDM	0.250	16/04/2021	TBD[1]	(14,554)	(14,561)	(0.61)
Total Reverse Repurchase Agreements					**$ (257,435)**	**(10.82)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 597	$ (648)	$ (51)
BPS	(11,361)	9,910	(1,451)
BRC	(1,263)	1,290	27
CBK	1,624	(2,020)	(396)
DUB	646	(810)	(164)
FBF	(2)	0	(2)
GLM	(852)	622	(230)
GST	529	(550)	(21)
HUS	(817)	740	(77)
IND	(276)	275	(1)
JPM	250	(310)	(60)
MYC	(56)	0	(56)
MYI	(424)	322	(102)
RBC	(6)	0	(6)
RYL	(60)	262	202
SCX	(10,942)	17,179	6,237
SSB	(473)	588	115
TOR	(14,445)	12,710	(1,735)
UAG	(1,063)	681	(382)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	96.66	84.96
Transferable securities dealt in on another regulated market	9.62	13.02
Other transferable securities	0.10	0.07
Repurchase agreements	4.75	9.60
Financial derivative Instruments dealt in on a regulated market	0.00	(0.02)
Centrally cleared financial derivative instruments	0.00	0.00
OTC financial derivative instruments	(1.62)	0.91
Reverse repurchase agreements	(10.82)	(8.52)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	1.82	2.15
Armenia	0.26	0.06
Austria	0.02	0.02
Azerbaijan	0.03	0.04
Bahamas	0.15	0.22
Bahrain	1.31	0.46
Belarus	N/A	0.30
Bermuda	0.18	N/A
Brazil	5.35	4.43
Cayman Islands	3.21	3.03
Chile	1.75	2.48
China	0.44	0.97
Colombia	2.43	2.26
Costa Rica	0.91	0.72
Croatia	N/A	0.12
Dominican Republic	3.17	4.03
Ecuador	2.29	1.57
Egypt	3.72	4.80
El Salvador	0.77	0.66
Georgia	0.47	N/A
Germany	0.03	0.36
Ghana	2.81	1.82
Guatemala	0.84	1.34
Guernsey, Channel Islands	0.19	0.31
Hong Kong	1.21	1.59
Hungary	0.21	1.67
India	2.29	1.35
Indonesia	3.04	2.47
Ireland	0.33	0.17
Isle of Man	0.16	0.27
Israel	0.10	0.65
Ivory Coast	1.87	1.63
Jamaica	0.21	0.36
Jordan	1.02	0.73
Kazakhstan	0.85	1.50
Kenya	0.97	0.92
Luxembourg	0.44	0.30
Malaysia	0.91	0.87
Mauritius	1.27	1.31
Mexico	2.81	2.16
Mongolia	1.00	0.60
Morocco	1.65	1.08
Multinational	0.02	0.04
Namibia	0.25	0.21
Netherlands	1.88	1.81
Oman	4.02	2.62
Panama	3.45	2.65
Paraguay	0.89	0.94
Peru	1.07	2.53
Philippines	1.41	1.87
Qatar	1.16	2.23
Romania	2.46	2.20
Russia	0.49	2.02
Senegal	0.81	0.41
Serbia	0.63	0.75
Singapore	1.39	0.23
South Africa	4.54	5.02
South Korea	4.49	0.94
Sri Lanka	1.57	1.35
Supranational	1.74	0.08
Tanzania	0.02	0.05
Tunisia	0.12	0.06
Turkey	4.10	3.27
Ukraine	5.17	3.28
United Arab Emirates	1.10	2.46
United Kingdom	0.28	0.56
United States	1.99	2.52

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Uruguay	2.84	4.02
Vietnam	0.05	0.08
Virgin Islands (British)	0.34	0.57
Zambia	0.17	0.16
Short-Term Instruments	5.44	1.34
Repurchase Agreements	4.75	9.60
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	(0.02)
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.00	(0.00)
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.07	0.01
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.05
Forward Foreign Currency Contracts	0.24	(0.27)
Hedged Forward Foreign Currency Contracts	(1.91)	1.12
Other Current Assets & Liabilities	(9.51)	(8.54)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Cote Divoire			
TBD% due 19/03/2027	€ 1,000	$ 1,183	0.49
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Absa Group Ltd.			
6.375% due 27/05/2026 (e)(g)	$ 600	614	0.25
ADCB Finance Cayman Ltd.			
4.000% due 29/03/2023	1,600	1,691	0.70
Akbank T.A.S.			
5.125% due 31/03/2025	700	705	0.29
6.800% due 06/02/2026	1,000	1,058	0.44
Alfa Bank AO Via Alfa Bond Issuance PLC			
5.950% due 15/04/2030 (g)	1,900	2,000	0.82
Arabian Centres Sukuk Ltd.			
5.375% due 26/11/2024	900	944	0.39
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	1,500	1,573	0.65
Banco Davivienda S.A.			
6.650% due 22/04/2031 (e)(g)	600	631	0.26
Banco de Credito del Peru			
2.700% due 11/01/2025	1,300	1,347	0.55
Banco de Credito e Inversiones S.A.			
3.500% due 12/10/2027	1,000	1,075	0.44
Banco Inbursa S.A. Institucion de Banca Multiple			
4.125% due 06/06/2024	1,650	1,775	0.73
Banco Internacional del Peru SAA Interbank			
3.250% due 04/10/2026	1,200	1,228	0.51
Banco Mercantil del Norte S.A.			
6.875% due 06/07/2022 (e)(g)	300	312	0.13
Banco Santander Chile			
2.700% due 10/01/2025	1,200	1,254	0.52
Banco Santander Mexico S.A.			
5.375% due 17/04/2025	2,000	2,272	0.94
Banistmo S.A.			
3.650% due 19/09/2022	400	409	0.17
Bank Leumi Le-Israel BM			
3.275% due 29/01/2031 (g)	1,800	1,845	0.76
Bank Mandiri Persero Tbk PT			
2.000% due 19/04/2026	800	802	0.33
Bank of China Ltd.			
5.000% due 13/11/2024 (g)	800	894	0.37
Barclays PLC			
7.875% due 15/03/2022 (e)(g)	400	418	0.17
BOC Aviation Ltd.			
1.750% due 21/01/2026	1,100	1,091	0.45
Cibanco S.A. Ibm			
4.962% due 18/07/2029	900	996	0.41
CIFI Holdings Group Co. Ltd.			
4.450% due 17/08/2026	600	598	0.25
Country Garden Holdings Co. Ltd.			
3.125% due 22/10/2025	1,300	1,308	0.54
Deutsche Bank AG			
3.547% due 18/09/2031	900	959	0.40
Easy Tactic Ltd.			
11.750% due 02/08/2023	200	197	0.08
Fab Sukuk Co. Ltd.			
2.500% due 21/01/2025	325	339	0.14
Globalworth Real Estate Investments Ltd.			
2.875% due 20/06/2022	€ 997	1,214	0.50
Growthpoint Properties International Pty. Ltd.			
5.872% due 02/05/2023	$ 1,650	1,771	0.73
Hipotecaria Su Casita S.A. de C.V.			
9.620% due 28/06/2018 ^	MXN 34,709	54	0.02
HSBC Holdings PLC			
4.600% due 17/12/2030 (e)(g)	$ 500	520	0.21
Huarong Finance Co. Ltd.			
3.375% due 24/02/2030	700	482	0.20
IIRSA Norte Finance Ltd.			
8.750% due 30/05/2024	44	48	0.02
Industrial Senior Trust			
5.500% due 01/11/2022	300	313	0.13
Interoceanica Finance Ltd.			
0.000% due 30/11/2025 (d)	$ 72	$ 68	0.03
Intesa Sanpaolo SpA			
5.875% due 01/09/2031 (e)(g)	€ 500	675	0.28
Itau Unibanco Holding S.A.			
2.900% due 24/01/2023	$ 500	512	0.21
Kaisa Group Holdings Ltd.			
9.375% due 30/06/2024	300	284	0.12
11.250% due 16/04/2025	1,200	1,137	0.47
11.700% due 11/11/2025	200	189	0.08
Kuwait Projects Co. SPC Ltd.			
4.500% due 23/02/2027	1,382	1,374	0.57
MAF Sukuk Ltd.			
4.500% due 03/11/2025	1,020	1,131	0.47
Mizrahi Tefahot Bank Ltd.			
3.077% due 07/04/2031 (g)	1,300	1,319	0.54
Muthoot Finance Ltd.			
4.400% due 02/09/2023	700	722	0.30
6.125% due 31/10/2022	500	520	0.21
Natwest Group PLC			
5.125% due 12/05/2027 (e)(g)	£ 200	298	0.12
NE Property BV			
1.875% due 09/10/2026	€ 500	610	0.25
New Metro Global Ltd.			
6.800% due 05/08/2023	$ 1,100	1,146	0.47
OEC Finance Ltd. (4.375% Cash or 4.375% PIK)			
4.375% due 25/10/2029 (b)	653	75	0.03
OEC Finance Ltd. (5.250% Cash or 5.250% PIK)			
5.250% due 27/12/2033 (b)	379	44	0.02
OEC Finance Ltd. (7.125% Cash or 7.125% PIK)			
7.125% due 26/12/2046 (b)	1,290	148	0.06
Oversea-Chinese Banking Corp. Ltd.			
1.832% due 10/09/2030 (g)	1,900	1,905	0.78
Pakuwon Jati Tbk PT			
4.875% due 29/04/2028	900	942	0.39
Poly Developments and Holdings Group Co. Ltd.			
3.950% due 05/02/2023	700	724	0.30
Powerlong Real Estate Holdings Ltd.			
5.950% due 30/04/2025	1,300	1,347	0.55
QNB Finance Ltd.			
2.625% due 12/05/2025	900	943	0.39
3.500% due 28/03/2024	1,548	1,653	0.68
QNB Finansbank A/S			
4.875% due 19/05/2022	400	409	0.17
6.875% due 07/09/2024	500	543	0.22
Sberbank of Russia Via SB Capital S.A.			
5.250% due 23/05/2023 (g)	2,300	2,440	1.01
Shinhan Bank Co. Ltd.			
4.500% due 26/03/2028	900	1,029	0.42
Sovcombank Via SovCom Capital DAC			
3.400% due 26/01/2025	1,100	1,104	0.45
SPARC EM SPC Panama Metro Line SP			
0.000% due 05/12/2022 (d)	739	724	0.30
Sunac China Holdings Ltd.			
6.500% due 09/07/2023	500	509	0.21
7.000% due 09/07/2025	600	590	0.24
SURA Asset Management S.A.			
4.875% due 17/04/2024	300	325	0.13
Trust Fibra Uno			
6.390% due 15/01/2050	400	470	0.19
Turkiye Is Bankasi A/S			
6.125% due 25/04/2024	200	209	0.09
Woori Bank			
4.750% due 30/04/2024 (g)	1,000	1,100	0.45
XP, Inc.			
3.250% due 01/07/2026 (a)	600	594	0.24
Yango Justice International Ltd.			
7.500% due 17/02/2025	400	361	0.15
7.875% due 04/09/2024	200	185	0.08
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	600	613	0.25
		61,708	25.42
INDUSTRIALS			
AAC Technologies Holdings, Inc.			
3.750% due 02/06/2031	$ 600	$ 614	0.25
ABJA Investment Co. Pte. Ltd.			
5.450% due 24/01/2028	1,400	1,509	0.62
Adani Electricity Mumbai Ltd.			
3.949% due 12/02/2030	400	400	0.16
ADES International Holding PLC			
8.625% due 24/04/2024	600	617	0.25
Aker BP ASA			
3.750% due 15/01/2030	500	540	0.22
ALROSA Finance S.A.			
3.100% due 25/06/2027	200	206	0.08
4.650% due 09/04/2024	1,100	1,191	0.49
Altice Financing S.A.			
2.250% due 15/01/2025	€ 1,200	1,385	0.57
Andrade Gutierrez International S.A. (11.000% Cash or 12.000% PIK)			
11.000% due 20/08/2021	$ 0	0	0.00
AngloGold Ashanti Holdings PLC			
5.125% due 01/08/2022	1,100	1,150	0.47
6.500% due 15/04/2040	800	1,000	0.41
Antofagasta PLC			
2.375% due 14/10/2030	200	193	0.08
ATP Tower Holdings LLC			
4.050% due 27/04/2026	500	515	0.21
Axiata SPV2 Bhd.			
2.163% due 19/08/2030	300	296	0.12
Baidu, Inc.			
3.425% due 07/04/2030	600	651	0.27
BOC Aviation USA Corp.			
1.625% due 29/04/2024	1,100	1,109	0.46
Braskem Netherlands Finance BV			
4.500% due 10/01/2028	1,100	1,160	0.48
BRF S.A.			
4.875% due 24/01/2030	1,300	1,367	0.56
5.750% due 21/09/2050	300	309	0.13
Cable Onda S.A.			
4.500% due 30/01/2030	400	422	0.17
Canacol Energy Ltd.			
7.250% due 03/05/2025	1,500	1,596	0.66
Celestial Dynasty Ltd.			
4.250% due 27/06/2029	500	521	0.21
Constellation Oil Services Holding S.A. (10.000% PIK)			
10.000% due 09/11/2024 ^(b)	816	41	0.02
Corp. GEO S.A.B. de C.V.			
8.875% due 25/09/2014 ^	850	0	0.00
Coty, Inc.			
3.875% due 15/04/2026	€ 500	597	0.25
CSN Inova Ventures			
6.750% due 28/01/2028	$ 1,700	1,882	0.78
CSN Islands Corp.			
7.000% due 23/09/2021 (e)	100	101	0.04
DAE Funding LLC			
5.000% due 01/08/2024	1,300	1,338	0.55
Digicel International Finance Ltd.			
8.750% due 25/05/2024	145	152	0.06
Ecopetrol S.A.			
6.875% due 29/04/2030	2,100	2,537	1.05
7.375% due 18/09/2043	1,000	1,236	0.51
Embotelladora Andina S.A.			
3.950% due 21/01/2050	200	213	0.09
Empresa Electrica Cochrane SpA			
5.500% due 14/05/2027	256	265	0.11
Energean Israel Finance Ltd.			
4.500% due 30/03/2024	400	410	0.17
4.875% due 30/03/2026	500	513	0.21
First Quantum Minerals Ltd.			
6.875% due 15/10/2027	900	982	0.40
Fomento Economico Mexicano S.A.B. de C.V.			
1.000% due 28/05/2033	€ 500	580	0.24
4.375% due 10/05/2043	$ 900	1,073	0.44
Fortune Star BVI Ltd.			
3.950% due 02/10/2026 (a)	€ 500	592	0.24
5.950% due 19/10/2025	$ 800	841	0.35

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fresnillo PLC			
4.250% due 02/10/2050	$ 1,100	$ 1,120	0.46
Gazprom PJSC Via Gaz Capital S.A.			
4.950% due 23/03/2027	1,800	2,015	0.83
Geopark Ltd.			
5.500% due 17/01/2027	600	607	0.25
Gohl Capital Ltd.			
4.250% due 24/01/2027	1,000	1,054	0.43
Gold Fields Orogen Holdings BVI Ltd.			
6.125% due 15/05/2029	1,300	1,545	0.64
Guara Norte SARL			
5.198% due 15/06/2034	786	820	0.34
Health & Happiness H&H International Holdings Ltd.			
5.625% due 24/10/2024	800	826	0.34
Hikma Finance USA LLC			
3.250% due 09/07/2025	1,000	1,045	0.43
ICL Group Ltd.			
6.375% due 31/05/2038	400	512	0.21
IHS Netherlands Holdco BV			
7.125% due 18/03/2025	1,100	1,150	0.47
8.000% due 18/09/2027	1,060	1,153	0.48
Indofood CBP Sukses Makmur Tbk PT			
3.398% due 09/06/2031	600	609	0.25
Industrias Penoles S.A.B. de C.V.			
4.750% due 06/08/2050	600	648	0.27
InRetail Consumer			
3.250% due 22/03/2028	1,200	1,189	0.49
International Airport Finance S.A.			
12.000% due 15/03/2033	599	632	0.26
Invepar Holdings LLC			
0.000% due 31/12/2049 (h)	210	0	0.00
JBS USA Food Co.			
7.000% due 15/01/2026	700	744	0.31
Kimberly-Clark de Mexico S.A.B. de C.V.			
2.431% due 01/07/2031	300	298	0.12
Kosmos Energy Ltd.			
7.125% due 04/04/2026	1,010	1,004	0.41
Lenovo Group Ltd.			
5.875% due 24/04/2025	800	906	0.37
Leviathan Bond Ltd.			
6.125% due 30/06/2025	300	331	0.14
6.500% due 30/06/2027	800	892	0.37
Li & Fung Ltd.			
4.500% due 18/08/2025	300	311	0.13
Melco Resorts Finance Ltd.			
4.875% due 06/06/2025	600	615	0.25
5.375% due 04/12/2029	700	741	0.31
5.750% due 21/07/2028	700	740	0.30
Metalsa S.A. de C.V.			
3.750% due 04/05/2031	600	595	0.25
Metinvest BV			
5.625% due 17/06/2025	€ 850	1,071	0.44
8.500% due 23/04/2026	$ 900	1,028	0.42
MGM China Holdings Ltd.			
5.250% due 18/06/2025	200	208	0.09
5.375% due 15/05/2024	1,100	1,133	0.47
MMK International Capital DAC			
4.375% due 13/06/2024	1,100	1,182	0.49
Mobile Telesystems OJSC Via MTS International Funding DAC			
5.000% due 30/05/2023	500	531	0.22
MTN Mauritius Investments Ltd.			
4.755% due 11/11/2024	900	964	0.40
Natura Cosmeticos S.A.			
4.125% due 03/05/2028	1,200	1,232	0.51
Nexa Resources S.A.			
6.500% due 18/01/2028	900	1,018	0.42
Novolipetsk Steel Via Steel Funding DAC			
1.450% due 02/06/2026	€ 600	714	0.29
4.700% due 30/05/2026	$ 300	334	0.14
OAS Restructuring BVI Ltd. (0.250% Cash and 4.750% PIK)			
5.000% due 31/03/2035 (h)	BRL 475	5	0.00
OCP S.A.			
5.125% due 23/06/2051	$ 500	506	0.21
6.875% due 25/04/2044	600	734	0.30

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Odebrecht Holdco Finance Ltd.			
0.000% due 10/09/2058 (d)	$ 3,424	$ 38	0.02
Odebrecht Oil & Gas Finance Ltd.			
0.000% due 30/07/2021 (d)(e)	544	7	0.00
0.000% due 02/08/2021 (d)(e)	872	12	0.00
Organon Finance LLC			
2.875% due 30/04/2028	€ 100	120	0.05
4.125% due 30/04/2028	$ 300	306	0.13
Oztel Holdings SPC Ltd.			
6.625% due 24/04/2028	400	445	0.18
Pertamina Persero PT			
5.625% due 20/05/2043	300	354	0.15
Perusahaan Gas Negara Tbk PT			
5.125% due 16/05/2024	400	444	0.18
Petra Diamonds U.S. Treasury PLC (10.500% Cash or 10.500% PIK)			
10.500% due 08/03/2026 (b)	537	528	0.22
Petroleos Mexicanos			
6.750% due 21/09/2047	700	620	0.26
Petrorio Luxembourg SARL			
6.125% due 09/06/2026	500	512	0.21
Phosagro OAO Via Phosagro Bond Funding DAC			
3.050% due 23/01/2025	1,300	1,356	0.56
Prosus NV			
4.027% due 03/08/2050	300	290	0.12
4.850% due 06/07/2027	2,200	2,511	1.03
5.500% due 21/07/2025	560	641	0.26
Ras Laffan Liquefied Natural Gas Co. Ltd.			
6.332% due 30/09/2027	800	920	0.38
RCS & RDS S.A.			
2.500% due 05/02/2025	€ 1,100	1,308	0.54
Rede D'or Finance SARL			
4.500% due 22/01/2030	$ 400	411	0.17
ReNew Power Pvt Ltd.			
5.875% due 05/03/2027	500	535	0.22
Rolls-Royce PLC			
0.875% due 09/05/2024	€ 100	117	0.05
3.625% due 14/10/2025	$ 200	203	0.08
5.750% due 15/10/2027	£ 300	455	0.19
Rumo Luxembourg SARL			
5.250% due 10/01/2028	$ 300	322	0.13
Sands China Ltd.			
3.800% due 08/01/2026	200	214	0.09
4.375% due 18/06/2030	400	434	0.18
5.125% due 08/08/2025	2,200	2,464	1.02
5.400% due 08/08/2028	900	1,046	0.43
Santos Finance Ltd.			
3.649% due 29/04/2031	400	410	0.17
Sappi Papier Holding GmbH			
3.125% due 15/04/2026	€ 100	119	0.05
3.625% due 15/03/2028	200	238	0.10
7.500% due 15/06/2032	$ 305	340	0.14
SASOL Financing USA LLC			
5.875% due 27/03/2024	500	535	0.22
6.500% due 27/09/2028	2,100	2,370	0.98
Saudi Arabian Oil Co.			
2.250% due 24/11/2030	2,400	2,360	0.97
2.875% due 16/04/2024	1,400	1,476	0.61
Severstal OAO Via Steel Capital S.A.			
3.150% due 16/09/2024	2,000	2,090	0.86
Stillwater Mining Co.			
7.125% due 27/06/2025	590	613	0.25
Studio City Finance Ltd.			
6.500% due 15/01/2028	900	966	0.40
Sunny Optical Technology Group Co. Ltd.			
3.750% due 23/01/2023	1,000	1,036	0.43
Suzano Austria GmbH			
7.000% due 16/03/2047	400	541	0.22
Tencent Holdings Ltd.			
3.840% due 22/04/2051	700	756	0.31
3.940% due 22/04/2061	600	665	0.27
Tengizchevroil Finance Co. International Ltd.			
3.250% due 15/08/2030	900	919	0.38
Teva Pharmaceutical Finance Netherlands BV			
2.800% due 21/07/2023	3,500	3,492	1.44

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Tingyi Cayman Islands Holding Corp.			
1.625% due 24/09/2025	$ 700	$ 696	0.29
TML Holdings Pte. Ltd.			
4.350% due 09/06/2026	600	604	0.25
Tullow Oil PLC			
10.250% due 15/05/2026	1,600	1,683	0.69
Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	636	597	0.25
Turkiye Sise ve Cam Fabrikalari A/S			
6.950% due 14/03/2026	1,700	1,895	0.78
Unigel Luxembourg S.A.			
8.750% due 01/10/2026	900	977	0.40
Vale Overseas Ltd.			
3.750% due 08/07/2030	400	426	0.18
6.875% due 21/11/2036	1,300	1,784	0.73
Vale S.A.			
0.000% due 29/12/2049 (e)	BRL 6,700	793	0.33
Vedanta Resources Finance PLC			
8.000% due 23/04/2023	$ 800	758	0.31
Votorantim Cimentos International S.A.			
7.250% due 05/04/2041	200	272	0.11
Wynn Macau Ltd.			
4.875% due 01/10/2024	1,000	1,013	0.42
5.500% due 15/01/2026	1,000	1,049	0.43
Yingde Gases Investment Ltd.			
6.250% due 19/01/2023	1,100	1,128	0.46
YPF S.A.			
6.950% due 21/07/2027	500	354	0.15
Yunda Holding Investment Ltd.			
2.250% due 19/08/2025	1,900	1,875	0.77
Zhongsheng Group Holdings Ltd.			
3.000% due 13/01/2026	700	712	0.29
Zoomlion HK SPV Co. Ltd.			
6.125% due 20/12/2022	1,100	1,153	0.47
		116,174	47.85
UTILITIES			
Azure Power Energy Ltd.			
5.500% due 03/11/2022	700	711	0.29
Bharti Airtel International Netherlands BV			
5.350% due 20/05/2024	200	220	0.09
Contemporary Ruiding Development Ltd.			
2.625% due 17/09/2030	300	300	0.12
DTEK Finance PLC (1.500% Cash and 3.500% PIK)			
5.000% due 31/12/2027 (b)	727	475	0.20
Gazprom Neft OAO Via GPN Capital S.A.			
6.000% due 27/11/2023	2,200	2,428	1.00
Greenko Dutch BV			
3.850% due 29/03/2026	600	615	0.25
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	1,000	1,030	0.43
5.950% due 29/07/2026	300	324	0.13
India Green Energy Holdings			
5.375% due 29/04/2024	1,250	1,310	0.54
Israel Electric Corp. Ltd.			
4.250% due 14/08/2028	500	561	0.23
5.000% due 12/11/2024	2,000	2,241	0.92
LLPL Capital Pte. Ltd.			
6.875% due 04/02/2039	547	637	0.26
Lukoil Securities BV			
3.875% due 06/05/2030	2,000	2,117	0.87
MSU Energy S.A.			
6.875% due 01/02/2025	400	318	0.13
NGD Holdings BV			
6.750% due 31/12/2026	284	272	0.11
Odebrecht Drilling Norbe Ltd.			
6.350% due 01/12/2021 ^	39	39	0.02
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)			
7.350% due 01/12/2026 ^(b)	0	0	0.00
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	798	792	0.33
Pampa Energia S.A.			
7.375% due 21/07/2023	500	487	0.20

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Peru LNG SRL			
5.375% due 22/03/2030	$ 700	$ 606	0.25
Petrobras Global Finance BV			
5.600% due 03/01/2031	1,400	1,570	0.65
7.250% due 17/03/2044	500	613	0.25
Rio Oil Finance Trust			
8.200% due 06/04/2028	3,264	3,780	1.56
9.250% due 06/07/2024	131	146	0.06
9.750% due 06/01/2027	439	520	0.21
S.A. Global Sukuk Ltd.			
2.694% due 17/06/2031	1,000	1,014	0.42
Southern Gas Corridor CJSC			
6.875% due 24/03/2026	900	1,078	0.44
Star Energy Geothermal Wayang Windu Ltd.			
6.750% due 24/04/2033	1,064	1,212	0.50
Turk Telekomunikasyon A/S			
6.875% due 28/02/2025	500	553	0.23
		25,969	10.69
Total Corporate Bonds & Notes		203,851	83.96
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
3.000% due 15/05/2045 (i)	8,600	10,145	4.18
U.S. Treasury Notes			
1.875% due 31/01/2022 (i)	10,500	10,611	4.37
2.000% due 31/12/2021	1,000	1,010	0.42
		21,766	8.97
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Chevy Chase Funding LLC Mortgage-Backed Certificates			
0.322% due 25/10/2035	711	710	0.29
Citigroup Mortgage Loan Trust			
3.206% due 25/08/2036	424	406	0.17
Countrywide Alternative Loan Trust			
0.733% due 20/12/2035	65	63	0.02
Countrywide Home Loan Mortgage Pass-Through Trust			
3.093% due 25/11/2037	44	43	0.02
		1,222	0.50

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ASSET-BACKED SECURITIES			
Citigroup Mortgage Loan Trust			
7.250% due 25/05/2036	$ 444	$ 315	0.13
Countrywide Asset-Backed Certificates			
0.312% due 25/09/2037 ^	59	59	0.02
Home Equity Mortgage Loan Asset-Backed Trust			
0.282% due 25/04/2037	162	124	0.05
JPMorgan Mortgage Acquisition Corp.			
1.067% due 25/12/2035	1,100	1,077	0.44
NovaStar Mortgage Funding Trust			
0.292% due 25/09/2037	184	181	0.08
		1,756	0.72
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	18	6	0.00
0.125% due 09/07/2035	11	3	0.00
Colombia Government International Bond			
4.500% due 28/01/2026	1,000	1,094	0.45
Dominican Republic Government International Bond			
5.300% due 21/01/2041	1,300	1,300	0.54
Export-Credit Bank of Turkey			
8.250% due 24/01/2024	1,200	1,307	0.54
Nigeria Government International Bond			
5.625% due 27/06/2022	200	207	0.09
Oman Government International Bond			
6.250% due 25/01/2031	1,300	1,400	0.58
Provincia de Cordoba			
5.000% due 01/06/2027 ^	1,518	1,040	0.43
Provincia de Entre Rios Argentina			
5.000% due 08/08/2028 ^	155	108	0.04
Provincia de Neuquen			
2.500% due 27/04/2030 ^	1,033	671	0.28
Serbia Government International Bond			
1.650% due 03/03/2033	€ 300	349	0.14
South Africa Government International Bond			
10.500% due 21/12/2026	ZAR 52,900	4,211	1.73
Ukraine Government International Bond			
1.258% due 31/05/2040	$ 600	713	0.29
7.750% due 01/09/2021	300	303	0.13
		12,712	5.24

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS			
ENERGY			
Frontera Energy Corp. (c)	50,258	$ 312	0.13
FINANCIALS			
Hipotecaria Su Casita S.A. (c)	332,624	0	0.00
MATERIALS			
Petra Diamonds Ltd. (c)	16,570,078	336	0.14
		648	0.27
WARRANTS			
OAS S.A. - Exp. 21/01/2039 (h)	175,616	2	0.00
Total Transferable Securities		$ 243,140	100.15
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	300,535	2,994	1.23
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)	25,272	339	0.14
		3,333	1.37
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	1,000	102	0.04
Total Investment Funds		$ 3,435	1.41

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Note September Futures	Long	09/2021	25	$ 21	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	16	(147)	(0.06)
				$ (126)	(0.05)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (126)**	**(0.05)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(1)

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-33 5-Year Index	(1.000)%	20/06/2025	$ 6,935	$ (245)	(0.10)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-34 5-Year Index	1.000%	20/12/2025	$ 2,200	$ (17)	(0.01)
CDX.EM-35 5-Year Index	1.000	20/06/2026	5,300	62	0.03
				$ 45	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CNY-CNREPOFIX	2.928%	17/03/2026	CNY 32,300	$ 36	0.02
Receive	3-Month USD-LIBOR	1.750	21/06/2047	$ 2,700	(475)	(0.20)
					$ (439)	(0.18)
Total Centrally Cleared Financial Derivative Instruments					**$ (639)**	**(0.26)**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825%	18/08/2021	2,300	$ (3)	$ 0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	200	0	0	0.00
BRC	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	1,000	(1)	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	1,200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	300	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	800	(1)	(1)	0.00
DUB	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	2,200	(3)	0	0.00
GST	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,100	(1)	0	0.00
						$ (12)	$ (2)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	(1.000)%	20/12/2024	$ 2,700	$ 10	$ 9	$ 19	0.01
	Mexico Government International Bond	(1.000)	20/12/2023	2,000	31	(60)	(29)	(0.01)
BPS	Colombia Government International Bond	(1.000)	20/12/2024	2,700	(5)	5	0	0.00
GST	Brazil Government International Bond	(1.000)	20/06/2024	2,400	34	(34)	0	0.00
JPM	Chile Government International Bond	(1.000)	20/12/2024	2,700	(45)	(13)	(58)	(0.03)
MYC	Mexico Government International Bond	(1.000)	20/12/2024	2,700	(3)	(35)	(38)	(0.02)
					$ 22	$ (128)	$ (106)	(0.05)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	America Movil S.A.B. de C.V.	1.000%	20/12/2025	$ 1,200	$ (30)	$ 38	$ 8	0.00
	QNB Finance Ltd.	1.000	20/06/2023	400	3	0	3	0.00
CBK	Trust Fibra Uno	1.000	20/06/2022	100	(1)	0	(1)	0.00
DUB	South Africa Government International Bond	1.000	20/12/2023	2,700	(31)	29	(2)	0.00
					$ (59)	$ 67	$ 8	0.00

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Pay	3-Month CNY-CNREPOFIX	2.493%	17/06/2025	CNY 1,700	$ 0	$ (2)	$ (2)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	09/2021	$ 1,414	CNY 9,092	$ 0	$ (14)	$ (14)	(0.01)
BPS	07/2021	€ 501	$ 608	13	0	13	0.01
	07/2021	£ 109	151	0	0	0	0.00
	07/2021	$ 2,569	¥ 280,949	0	(38)	(38)	(0.02)
CBK	09/2021	ZAR 28,551	$ 2,076	95	0	95	0.04
GLM	07/2021	$ 291	BRL 1,464	1	0	1	0.00
	08/2021	BRL 1,464	$ 290	0	(1)	(1)	0.00
	09/2021	$ 120	HKD 933	0	0	0	0.00
	09/2021	ZAR 13,836	$ 1,005	45	0	45	0.02
HUS	07/2021	€ 615	752	23	0	23	0.01
	07/2021	£ 415	589	15	0	15	0.01
	09/2021	CNH 10,469	1,629	17	0	17	0.01
MYI	07/2021	BRL 1,464	273	0	(18)	(18)	(0.01)
	07/2021	€ 260	311	3	0	3	0.00
	07/2021	$ 59	€ 49	0	0	0	0.00
	09/2021	130	ZAR 1,864	0	(1)	(1)	0.00
SCX	07/2021	€ 6,570	$ 8,038	247	0	247	0.10
SSB	09/2021	ZAR 20,011	1,458	70	0	70	0.03
				$ 529	$ (72)	$ 457	0.19

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CHF 139	$ 155	$ 4	$ 0	$ 4	0.00
	07/2021	$ 5,930	CHF 5,320	0	(175)	(175)	(0.07)
BRC	07/2021	CHF 36	$ 40	1	0	1	0.00
CBK	07/2021	5,222	5,672	24	0	24	0.01
	07/2021	$ 5,943	CHF 5,329	0	(179)	(179)	(0.07)
	08/2021	5,677	5,222	0	(23)	(23)	(0.01)
GLM	07/2021	CHF 110	$ 121	1	0	1	0.00
	07/2021	$ 10	CHF 9	0	0	0	0.00
MYI	07/2021	5,775	5,203	0	(146)	(146)	(0.06)
SCX	07/2021	CHF 14	$ 16	0	0	0	0.00
SSB	07/2021	7	8	0	0	0	0.00
	07/2021	$ 58	CHF 53	0	0	0	0.00
UAG	07/2021	CHF 106	$ 118	2	0	2	0.00
				$ 32	$ (523)	$ (491)	(0.20)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 22	€ 18	$ 0	$ 0	$ 0	0.00
BPS	07/2021	€ 35	$ 42	0	0	0	0.00
	07/2021	$ 56,563	€ 46,240	0	(1,726)	(1,726)	(0.71)
BRC	07/2021	€ 11	$ 13	1	0	1	0.00
HUS	07/2021	75	90	1	0	1	0.00
	07/2021	$ 86	€ 71	0	(2)	(2)	0.00
MYI	07/2021	215	181	0	(1)	(1)	0.00
SCX	07/2021	65,730	53,729	0	(2,013)	(2,013)	(0.83)
TOR	07/2021	65,730	53,729	0	(2,013)	(2,013)	(0.83)
				$ 2	$ (5,755)	$ (5,753)	(2.37)

Total OTC Financial Derivative Instruments	**$ (5,889)**	**(2.43)**
Total Investments	**$ 239,921**	**98.82**
Other Current Assets & Liabilities	**$ 2,861**	**1.18**
Net Assets	**$ 242,782**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Payment in-kind security.**

(c) **Security did not produce income within the last twelve months.**

(d) **Zero coupon security.**

(e) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(f) **Affiliated to the Fund.**

(g) **Contingent convertible security.**

(h) **Restricted Securities:**

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Invepar Holdings LLC 0.000% due 31/12/2049	16/11/2018	$ 0	$ 0	0.00
OAS Restructuring BVI Ltd. (0.250% Cash and 4.750% PIK) 5.000% due 31/03/2035	16/11/2018	13	5	0.00
OAS S.A. - Exp. 21/01/2039	16/11/2018	5	2	0.00
		$ 18	$ 7	0.00

(i) **Securities with an aggregate fair value of $4,263 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

Cash of $679 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $4,470 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 648	$ 242,430	$ 62	$ 243,140
Investment Funds	3,333	102	0	3,435
Financial Derivative Instruments[3]	0	(6,653)	(1)	(6,654)
Totals	**$ 3,981**	**$ 235,879**	**$ 61**	**$ 239,921**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 130	$ 261,970	$ 861	$ 262,961
Investment Funds	719	102	0	821
Repurchase Agreements	0	921	0	921
Financial Derivative Instruments[3]	4	3,644	0	3,648
Totals	**$ 853**	**$ 266,637**	**$ 861**	**$ 268,351**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	0.050%	17/06/2021	19/07/2021	$ (1,324)	$ (1,324)	(0.55)
GRE	0.070	18/06/2021	02/07/2021	(2,938)	(2,938)	(1.21)
Total Reverse Repurchase Agreements					**$ (4,262)**	**(1.76)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ (195)	$ 0	$ (195)
BPS	(1,751)	1,420	(331)
BRC	11	0	11
CBK	(84)	0	(84)
DUB	(2)	0	(2)
GLM	44	0	44
HUS	54	0	54
JPM	(58)	0	(58)
MYC	(38)	0	(38)
MYI	(163)	(60)	(223)
SCX	(1,766)	1,520	(246)
SSB	70	0	70
TOR	(2,013)	1,530	(483)
UAG	2	0	2

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	89.72	81.15
Transferable securities dealt in on another regulated market	9.50	19.12
Other transferable securities	0.93	0.40
Investment funds	1.41	0.31
Repurchase agreements	N/A	0.35
Financial derivative instruments dealt in on a regulated market	(0.05)	0.00
Centrally cleared financial derivative instruments	(0.26)	(0.24)
OTC financial derivative instruments	(2.43)	1.63
Reverse repurchase agreements	(1.76)	(1.73)
Sale-buyback financing transactions	N/A	(0.89)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	0.49	0.31
Corporate Bonds & Notes	83.96	88.93
U.S. Treasury Obligations	8.97	8.76
Non-Agency Mortgage-Backed Securities	0.50	0.53
Asset-Backed Securities	0.72	0.68
Sovereign Issues	5.24	1.39
Common Stocks	0.27	0.05
Warrants	0.00	0.00
Short-Term Instruments	N/A	0.02
Investment Funds	1.41	0.31
Repurchase Agreements	N/A	0.35
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.05)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	(0.10)	(0.15)
Credit Default Swaps on Credit Indices — Sell Protection	0.02	N/A
Interest Rate Swaps	(0.18)	(0.09)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.05)	(0.08)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.00	(0.02)
Forward Foreign Currency Contracts	0.19	(0.11)
Hedged Forward Foreign Currency Contracts	(2.57)	1.85
Other Current Assets & Liabilities	1.18	(2.72)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ARGENTINA				
CORPORATE BONDS & NOTES				
YPF S.A.				
40.115% due 24/07/2021	ARS	1,071	$ 6	0.00
SOVEREIGN ISSUES				
Argentina Government International Bond				
0.125% due 09/07/2030	$	3,296	1,168	0.35
0.125% due 09/07/2035		673	203	0.06
0.125% due 09/07/2041		330	118	0.04
36.104% due 03/04/2022	ARS	2,480	14	0.00
			1,503	0.45
Total Argentina			1,509	0.45
AUSTRALIA				
CORPORATE BONDS & NOTES				
Santos Finance Ltd.				
3.649% due 29/04/2031	$	1,700	1,742	0.52
AUSTRIA				
CORPORATE BONDS & NOTES				
Erste Group Bank AG				
4.250% due 15/10/2027 (d)(f)	€	800	1,018	0.31
AZERBAIJAN				
SOVEREIGN ISSUES				
Azerbaijan Government International Bond				
3.500% due 01/09/2032	$	300	312	0.09
BAHAMAS				
SOVEREIGN ISSUES				
Bahamas Government International Bond				
6.000% due 21/11/2028		800	814	0.24
BELARUS				
SOVEREIGN ISSUES				
Belarus Government International Bond				
6.200% due 28/02/2030		200	175	0.05
6.378% due 24/02/2031		300	261	0.08
Total Belarus			436	0.13
BERMUDA				
CORPORATE BONDS & NOTES				
Aircastle Ltd.				
2.850% due 26/01/2028		1,200	1,207	0.36
BRAZIL				
CORPORATE BONDS & NOTES				
Banco BTG Pactual S.A.				
8.300% due 15/08/2024	BRL	10,000	2,017	0.61
Banco Daycoval S.A.				
4.250% due 13/12/2024	$	200	208	0.06
Banco Votorantim S.A.				
4.000% due 24/09/2022		300	310	0.09
4.500% due 24/09/2024		200	211	0.06
Brazil Minas SPE Via State of Minas Gerais				
5.333% due 15/02/2028		770	836	0.25
BRF S.A.				
4.875% due 24/01/2030		800	841	0.25
Centrais Eletricas Brasileiras S.A.				
3.625% due 04/02/2025		200	206	0.06
CSN Inova Ventures				
6.750% due 28/01/2028		800	886	0.27
CSN Resources S.A.				
4.625% due 10/06/2031		1,700	1,734	0.52
Oi S.A.				
0.000% due 25/02/2035	BRL	350	262	0.08
Oi S.A. (10.000% Cash or 12.000% PIK)				
10.000% due 27/07/2025	$	300	309	0.09
Petrobras Global Finance BV				
6.750% due 03/06/2050		900	1,054	0.32

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Vale Overseas Ltd.				
6.250% due 10/08/2026	$	600	$ 723	0.22
6.875% due 10/11/2039		600	840	0.25
Vale S.A.				
29/12/2049 (d)	BRL	17,000	2,012	0.60
XP, Inc.				
3.250% due 01/07/2026 (a)	$	900	891	0.27
			13,340	4.00
SOVEREIGN ISSUES				
Brazil Government International Bond				
12.500% due 05/01/2022	BRL	4,300	888	0.27
Total Brazil			14,228	4.27
CAYMAN ISLANDS				
CONVERTIBLE BONDS & NOTES				
21Vianet Group, Inc.				
0.000% due 01/02/2026 (b)	$	1,000	865	0.26
CORPORATE BONDS & NOTES				
China Mengniu Dairy Co. Ltd.				
2.500% due 17/06/2030		600	600	0.18
CIFI Holdings Group Co. Ltd.				
4.375% due 12/04/2027		600	590	0.18
Country Garden Holdings Co. Ltd.				
3.125% due 22/10/2025		800	805	0.24
3.875% due 22/10/2030		500	494	0.15
4.200% due 06/02/2026		500	521	0.16
Fantasia Holdings Group Co. Ltd.				
9.250% due 28/07/2023		400	325	0.10
Greentown China Holdings Ltd.				
5.650% due 13/07/2025		400	416	0.12
Kaisa Group Holdings Ltd.				
9.375% due 30/06/2024		300	284	0.08
9.750% due 28/09/2023		700	692	0.21
11.700% due 11/11/2025		200	189	0.06
KWG Group Holdings Ltd.				
6.300% due 13/02/2026		600	590	0.18
Melco Resorts Finance Ltd.				
5.375% due 04/12/2029		500	529	0.16
MGM China Holdings Ltd.				
4.750% due 01/02/2027		900	919	0.27
Poinsettia Finance Ltd.				
6.625% due 17/06/2031		900	872	0.26
Powerlong Real Estate Holdings Ltd.				
5.950% due 30/04/2025		1,000	1,036	0.31
S.A. Global Sukuk Ltd.				
0.946% due 17/06/2024		700	700	0.21
1.602% due 17/06/2026		800	800	0.24
2.694% due 17/06/2031		800	811	0.24
Seazen Group Ltd.				
6.000% due 12/08/2024		500	521	0.16
Sunac China Holdings Ltd.				
6.500% due 09/07/2023		400	408	0.12
7.250% due 14/06/2022		200	205	0.06
Tencent Holdings Ltd.				
2.390% due 03/06/2030		400	399	0.12
Wynn Macau Ltd.				
5.500% due 15/01/2026		500	525	0.16
5.625% due 26/08/2028		500	523	0.16
Zhongsheng Group Holdings Ltd.				
3.000% due 13/01/2026		1,100	1,119	0.33
			14,873	4.46
Total Cayman Islands			15,738	4.72
CHILE				
CORPORATE BONDS & NOTES				
Empresa de Transporte de Pasajeros Metro S.A.				
4.700% due 07/05/2050		200	226	0.07
VTR Comunicaciones SpA				
5.125% due 15/01/2028		360	377	0.11
Total Chile			603	0.18

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CHINA				
CORPORATE BONDS & NOTES				
New Metro Global Ltd.				
7.500% due 16/12/2021	$	200	$ 204	0.06
Yango Justice International Ltd.				
7.500% due 17/02/2025		1,100	993	0.30
			1,197	0.36
SOVEREIGN ISSUES				
China Government Bond				
3.270% due 19/11/2030	CNY	21,600	3,389	1.02
Total China			4,586	1.38
COLOMBIA				
CORPORATE BONDS & NOTES				
Ecopetrol S.A.				
6.875% due 29/04/2030	$	1,600	1,933	0.58
Empresas Publicas de Medellin ESP				
8.375% due 08/11/2027	COP	3,044,000	778	0.23
			2,711	0.81
SOVEREIGN ISSUES				
Colombian TES				
6.250% due 26/11/2025		14,071,000	3,839	1.15
Total Colombia			6,550	1.96
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
5.625% due 30/04/2043	$	300	279	0.08
DOMINICAN REPUBLIC				
SOVEREIGN ISSUES				
Dominican Republic Government International Bond				
4.875% due 23/09/2032		500	516	0.15
8.900% due 15/02/2023	DOP	87,100	1,606	0.48
9.750% due 05/06/2026		154,500	3,075	0.92
10.750% due 11/08/2028		1,400	29	0.01
10.750% due 08/11/2029		23,600	485	0.15
Total Dominican Republic			5,711	1.71
ECUADOR				
SOVEREIGN ISSUES				
Ecuador Government International Bond				
0.500% due 31/07/2030	$	4,000	3,450	1.04
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
6.125% due 31/01/2022		200	205	0.06
6.375% due 11/04/2031	€	800	991	0.30
8.500% due 31/01/2047	$	1,600	1,673	0.50
14.605% due 08/09/2025	EGP	9,300	598	0.18
Total Egypt			3,467	1.04
EL SALVADOR				
SOVEREIGN ISSUES				
El Salvador Government International Bond				
5.875% due 30/01/2025	$	1,200	1,113	0.33
FRANCE				
CORPORATE BONDS & NOTES				
BNP Paribas S.A.				
4.625% due 25/02/2031 (d)(f)		800	835	0.25
6.750% due 14/03/2022 (d)(f)		200	207	0.06
Societe Generale S.A.				
7.375% due 13/09/2021 (d)(f)		400	404	0.12
Total France			1,446	0.43

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
3.035% due 28/05/2032 (g)	$ 700	$ 713	0.22
3.547% due 18/09/2031 (h)	1,100	1,172	0.35
Fraport AG Frankfurt Airport Services Worldwide			
2.125% due 09/07/2027	€ 900	1,142	0.34
Total Germany		3,027	0.91
GHANA			
SOVEREIGN ISSUES			
Ghana Government International Bond			
8.875% due 07/05/2042	$ 1,500	1,518	0.45
18.850% due 28/09/2023	GHS 6,200	1,091	0.33
20.750% due 16/01/2023	6,100	1,094	0.33
Total Ghana		3,703	1.11
GUATEMALA			
SOVEREIGN ISSUES			
Guatemala Government International Bond			
4.500% due 03/05/2026	$ 400	440	0.13
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Globalworth Real Estate Investments Ltd.			
3.000% due 29/03/2025	€ 1,000	1,276	0.38
HONG KONG			
CORPORATE BONDS & NOTES			
Fortune Star BVI Ltd.			
3.950% due 02/10/2026 (a)	700	829	0.25
5.000% due 18/05/2026	$ 800	813	0.24
GLP China Holdings Ltd.			
2.950% due 29/03/2026	1,100	1,116	0.34
ICBCIL Finance Co. Ltd.			
3.650% due 05/03/2022	600	610	0.18
Total Hong Kong		3,368	1.01
INDIA			
CORPORATE BONDS & NOTES			
Adani Transmission Ltd.			
4.250% due 21/05/2036	1,683	1,719	0.52
Periama Holdings LLC			
5.950% due 19/04/2026	200	217	0.07
ReNew Power Pvt Ltd.			
5.875% due 05/03/2027	500	535	0.16
Shriram Transport Finance Co. Ltd.			
4.400% due 13/03/2024	500	502	0.15
5.700% due 27/02/2022	600	608	0.18
TML Holdings Pte. Ltd.			
5.500% due 03/06/2024	200	208	0.06
Total India		3,789	1.14
IRAQ			
SOVEREIGN ISSUES			
Iraq Government International Bond			
5.800% due 15/01/2028	2,188	2,123	0.64
IRELAND			
ASSET-BACKED SECURITIES			
Black Diamond CLO DAC			
0.860% due 20/01/2032	€ 500	593	0.18
BlueMountain Fuji EUR CLO DAC			
1.050% due 15/01/2031	500	592	0.17
Carlyle Euro CLO DAC			
0.700% due 15/01/2031	1,400	1,660	0.50
Carlyle Global Market Strategies Euro CLO DAC			
0.750% due 15/11/2031	1,300	1,535	0.46
Harvest CLO DAC			
0.650% due 26/06/2030	1,400	1,659	0.50
OAK Hill European Credit Partners DAC			
0.740% due 20/10/2031	500	592	0.18

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Toro European CLO DAC			
0.650% due 15/04/2030	€ 600	$ 712	0.21
		7,343	2.20
CORPORATE BONDS & NOTES			
Alfa Bank AO Via Alfa Bond Issuance PLC			
5.950% due 15/04/2030 (f)	$ 1,100	1,158	0.35
MMC Norilsk Nickel OJSC Via MMC Finance DAC			
6.625% due 14/10/2022	200	214	0.07
Novolipetsk Steel Via Steel Funding DAC			
1.450% due 02/06/2026	€ 1,400	1,665	0.50
Sovcombank Via SovCom Capital DAC			
3.400% due 26/01/2025	$ 500	502	0.15
8.000% due 07/04/2030 (f)	400	435	0.13
Vnesheconombank Via VEB Finance PLC			
6.025% due 05/07/2022	200	210	0.06
		4,184	1.26
NON-AGENCY MORTGAGE-BACKED SECURITIES			
European Loan Conduit			
1.000% due 17/02/2030	€ 300	357	0.11
Total Ireland		11,884	3.57
ISLE OF MAN			
CORPORATE BONDS & NOTES			
NE Property BV			
3.375% due 14/07/2027	1,200	1,584	0.48
ISRAEL			
CORPORATE BONDS & NOTES			
Bank Leumi Le-Israel BM			
3.275% due 29/01/2031 (f)	$ 900	923	0.28
Delek & Avner Tamar Bond Ltd.			
5.412% due 30/12/2025	1,033	1,041	0.31
ICL Group Ltd.			
6.375% due 31/05/2038	1,200	1,536	0.46
Leviathan Bond Ltd.			
6.125% due 30/06/2025	800	882	0.27
		4,382	1.32
SOVEREIGN ISSUES			
Israel Government International Bond			
3.800% due 13/05/2060	1,200	1,369	0.41
Total Israel		5,751	1.73
ITALY			
CORPORATE BONDS & NOTES			
Aeroporti di Roma SpA			
1.750% due 30/07/2031	€ 700	866	0.26
Atlantia SpA			
1.875% due 13/07/2027	900	1,108	0.33
Intesa Sanpaolo SpA			
5.875% due 01/09/2031 (d)(f)	400	540	0.16
UniCredit SpA			
5.459% due 30/06/2035	$ 1,000	1,091	0.33
9.250% due 03/06/2022 (d)(f)	€ 200	255	0.08
Total Italy		3,860	1.16
IVORY COAST			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Cote Divoire			
TBD% due 19/03/2027	1,000	1,183	0.35
SOVEREIGN ISSUES			
Ivory Coast Government International Bond			
5.750% due 31/12/2032	$ 566	568	0.17
6.375% due 03/03/2028	800	884	0.27
		1,452	0.44
Total Ivory Coast		2,635	0.79

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JAPAN			
CORPORATE BONDS & NOTES			
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	$ 500	$ 550	0.16
4.810% due 17/09/2030	500	565	0.17
Total Japan		1,115	0.33
JORDAN			
SOVEREIGN ISSUES			
Jordan Government International Bond			
5.850% due 07/07/2030	900	940	0.28
7.375% due 10/10/2047	800	844	0.26
Total Jordan		1,784	0.54
KAZAKHSTAN			
CORPORATE BONDS & NOTES			
Development Bank of Kazakhstan JSC			
4.125% due 10/12/2022	200	209	0.06
Tengizchevroil Finance Co. International Ltd.			
3.250% due 15/08/2030	900	919	0.28
Total Kazakhstan		1,128	0.34
KENYA			
SOVEREIGN ISSUES			
Kenya Government International Bond			
8.000% due 22/05/2032	600	677	0.20
LUXEMBOURG			
CORPORATE BONDS & NOTES			
FEL Energy SARL			
5.750% due 01/12/2040	2,785	2,962	0.89
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 19/09/2022	200	208	0.06
Guara Norte SARL			
5.198% due 15/06/2034	2,947	3,076	0.92
Lincoln Financing SARL			
3.625% due 01/04/2024	€ 400	481	0.15
Petrorio Luxembourg SARL			
6.125% due 09/06/2026	$ 1,000	1,024	0.31
Sberbank of Russia Via SB Capital S.A.			
5.250% due 23/05/2023 (f)	1,600	1,697	0.51
Severstal OAO Via Steel Capital S.A.			
5.900% due 17/10/2022	200	213	0.06
Total Luxembourg		9,661	2.90
MALAYSIA			
CORPORATE BONDS & NOTES			
Petronas Capital Ltd.			
4.550% due 21/04/2050	500	618	0.19
MAURITIUS			
CORPORATE BONDS & NOTES			
India Green Energy Holdings			
5.375% due 29/04/2024	500	524	0.16
MTN Mauritius Investments Ltd.			
5.373% due 13/02/2022	200	204	0.06
Total Mauritius		728	0.22
MEXICO			
CORPORATE BONDS & NOTES			
Banco Santander Mexico S.A.			
5.375% due 17/04/2025	600	682	0.20
Cibanco S.A. Ibm			
4.962% due 18/07/2029	700	775	0.23
Petroleos Mexicanos			
1.875% due 21/04/2022 (h)	€ 2,400	2,859	0.86
6.375% due 23/01/2045	$ 1,800	1,550	0.47
6.840% due 23/01/2030	600	619	0.19
7.650% due 24/11/2021	MXN 48,650	2,443	0.73
7.690% due 23/01/2050	$ 1,100	1,060	0.32
Trust Fibra Uno			
4.869% due 15/01/2030	400	441	0.13
		10,429	3.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Mexico Government International Bond			
5.000% due 27/04/2051	$ 800	$ 911	0.27
7.750% due 13/11/2042	MXN 72,200	3,719	1.12
		4,630	1.39
Total Mexico		15,059	4.52
MONGOLIA			
SOVEREIGN ISSUES			
Mongolia Government International Bond			
5.125% due 05/12/2022	$ 2,200	2,299	0.69
NAMIBIA			
SOVEREIGN ISSUES			
Namibia Government International Bond			
5.250% due 29/10/2025	800	863	0.26
5.500% due 03/11/2021	2,200	2,230	0.67
Total Namibia		3,093	0.93
NETHERLANDS			
ASSET-BACKED SECURITIES			
Cairn CLO BV			
0.700% due 15/10/2031	€ 800	949	0.28
CORPORATE BONDS & NOTES			
ING Groep NV			
4.875% due 16/05/2029 (d)(f)	$ 500	523	0.16
Kazakhstan Temir Zholy Finance BV			
6.950% due 10/07/2042	200	275	0.08
Prosus NV			
3.832% due 08/02/2051	1,300	1,215	0.36
Republic of Angola Via Avenir BV			
4.665% due 07/12/2023	2,600	2,564	0.77
7.660% due 01/07/2023	315	316	0.10
		4,893	1.47
Total Netherlands		5,842	1.75
NIGERIA			
SOVEREIGN ISSUES			
Nigeria Government International Bond			
5.625% due 27/06/2022	1,600	1,657	0.50
7.625% due 28/11/2047	500	501	0.15
Total Nigeria		2,158	0.65
NORWAY			
CORPORATE BONDS & NOTES			
Aker BP ASA			
4.000% due 15/01/2031	500	550	0.17
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
4.125% due 17/01/2023	500	515	0.15
6.500% due 08/03/2047	300	294	0.09
6.750% due 17/01/2048	1,600	1,597	0.48
Total Oman		2,406	0.72
PAKISTAN			
CORPORATE BONDS & NOTES			
Third Pakistan International Sukuk Co. Ltd.			
5.625% due 05/12/2022	800	824	0.25
SOVEREIGN ISSUES			
Pakistan Government International Bond			
8.875% due 08/04/2051	600	638	0.19
Total Pakistan		1,462	0.44
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
5.400% due 30/03/2050	400	468	0.14
PERU			
CORPORATE BONDS & NOTES			
Banco de Credito del Peru			
4.650% due 17/09/2024	PEN 2,600	$ 702	0.21
Peru LNG SRL			
5.375% due 22/03/2030	$ 600	520	0.16
		1,222	0.37
SOVEREIGN ISSUES			
Peru Government International Bond			
5.940% due 12/02/2029	PEN 700	200	0.06
6.350% due 12/08/2028	3,000	877	0.26
6.950% due 12/08/2031	5,300	1,554	0.47
8.200% due 12/08/2026	15,200	4,933	1.48
		7,564	2.27
Total Peru		8,786	2.64
PHILIPPINES			
CORPORATE BONDS & NOTES			
Jollibee Worldwide Pte. Ltd.			
4.750% due 24/06/2030	$ 200	213	0.07
Megaworld Corp.			
4.125% due 30/07/2027	1,000	1,073	0.32
Total Philippines		1,286	0.39
QATAR			
SOVEREIGN ISSUES			
Qatar Government International Bond			
4.400% due 16/04/2050	500	610	0.18
ROMANIA			
CORPORATE BONDS & NOTES			
RCS & RDS S.A.			
3.250% due 05/02/2028	€ 300	358	0.11
SOVEREIGN ISSUES			
Romania Government International Bond			
2.625% due 02/12/2040	400	471	0.14
4.625% due 03/04/2049	400	603	0.18
		1,074	0.32
Total Romania		1,432	0.43
SAUDI ARABIA			
CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.			
3.250% due 24/11/2050	$ 2,000	1,949	0.58
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.500% due 26/06/2029	€ 800	957	0.29
3.125% due 15/05/2027	800	1,057	0.32
4.500% due 20/08/2032	RSD 39,300	440	0.13
Total Serbia		2,454	0.74
SINGAPORE			
CORPORATE BONDS & NOTES			
ABJA Investment Co. Pte. Ltd.			
5.450% due 24/01/2028	$ 500	539	0.16
BOC Aviation Ltd.			
3.000% due 23/05/2022	1,100	1,116	0.34
LMIRT Capital Pte. Ltd.			
7.250% due 19/06/2024	700	730	0.22
		2,385	0.72
SOVEREIGN ISSUES			
Singapore Government International Bond			
1.625% due 01/07/2031 (a)(h)	SGD 800	598	0.18
3.375% due 01/09/2033 (h)	5,300	4,639	1.39
		5,237	1.57
Total Singapore		7,622	2.29
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
Eskom Holdings SOC Ltd.			
6.750% due 06/08/2023	$ 200	$ 209	0.06
Sasol Financing International Ltd.			
4.500% due 14/11/2022	800	822	0.25
SASOL Financing USA LLC			
4.375% due 18/09/2026	600	622	0.19
Transnet SOC Ltd.			
4.000% due 26/07/2022	900	919	0.27
		2,572	0.77
SOVEREIGN ISSUES			
South Africa Government International Bond			
10.500% due 21/12/2026	ZAR 122,900	9,782	2.94
Total South Africa		12,354	3.71
SPAIN			
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
6.000% due 15/01/2026 (d)(f)	€ 400	543	0.16
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
5.750% due 18/04/2023	$ 1,000	749	0.22
SWEDEN			
CORPORATE BONDS & NOTES			
Svenska Handelsbanken AB			
4.750% due 01/03/2031 (d)(f)	600	636	0.19
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse Group AG			
6.375% due 21/08/2026 (d)(f)	800	892	0.27
7.500% due 11/12/2023 (d)(f)	200	222	0.07
UBS AG			
5.125% due 15/05/2024 (f)	500	552	0.16
UBS Group AG			
5.750% due 19/02/2022 (d)(f)	€ 200	245	0.07
7.125% due 10/08/2021 (d)(f)	$ 700	705	0.21
Total Switzerland		2,616	0.78
THAILAND			
CORPORATE BONDS & NOTES			
PTT Treasury Center Co. Ltd.			
3.700% due 16/07/2070	2,000	2,033	0.61
TURKEY			
CORPORATE BONDS & NOTES			
Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	573	538	0.16
SOVEREIGN ISSUES			
Turkey Government International Bond			
11.000% due 24/02/2027	TRY 1,800	160	0.05
Total Turkey		698	0.21
UGANDA			
SOVEREIGN ISSUES			
Republic of Uganda Government International Bond			
14.250% due 22/06/2034	UGX 2,706,600	755	0.22
16.000% due 14/11/2030	1,154,900	356	0.11
17.000% due 03/04/2031	805,700	261	0.08
Total Uganda		1,372	0.41

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UKRAINE			
SOVEREIGN ISSUES			
Ukraine Government International Bond			
1.258% due 31/05/2040	$ 1,300	$ 1,546	0.46
4.375% due 27/01/2030	€ 1,500	1,666	0.50
7.750% due 01/09/2021	$ 900	909	0.27
7.750% due 01/09/2022	200	210	0.06
11.750% due 15/06/2022	UAH 7,900	292	0.09
16.060% due 03/08/2022	17,800	686	0.21
Total Ukraine		5,309	1.59
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Kuwait Projects Co. SPC Ltd.			
4.500% due 23/02/2027	$ 500	497	0.15
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
3.875% due 16/04/2050	800	924	0.28
Emirate of Dubai Government International Bond			
3.900% due 09/09/2050	500	470	0.14
		1,394	0.42
Total United Arab Emirates		1,891	0.57
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Barclays PLC			
6.125% due 15/12/2025 (d)(f)	500	555	0.17
7.875% due 15/03/2022 (d)(f)	200	209	0.06
7.875% due 15/09/2022 (d)(f)	£ 200	297	0.09
Gazprom PJSC Via Gaz Finance PLC			
3.000% due 29/06/2027	$ 500	509	0.15
HSBC Holdings PLC			
4.600% due 17/12/2030 (d)(f)	500	520	0.16
6.500% due 23/03/2028 (d)(f)	500	574	0.17
Lloyds Banking Group PLC			
4.947% due 27/06/2025 (d)(f)	€ 200	262	0.08
Marks & Spencer PLC			
3.750% due 19/05/2026	£ 500	719	0.21
6.000% due 12/06/2025	300	467	0.14
Natwest Group PLC			
5.125% due 12/05/2027 (d)(f)	400	596	0.18
Standard Chartered PLC			
7.500% due 02/04/2022 (d)(f)	$ 400	418	0.12
Tullow Oil PLC			
10.250% due 15/05/2026	400	421	0.13
Ukraine Railways Via Shortline PLC			
9.875% due 15/09/2021	30	30	0.01
		5,577	1.67
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canada Square Funding PLC			
1.149% due 17/10/2051	£ 710	986	0.30
Canterbury Finance PLC			
1.399% due 16/05/2056	300	419	0.13
Finsbury Square PLC			
1.059% due 16/12/2069	419	583	0.17
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	949	1,315	0.39
Twin Bridges PLC			
1.199% due 12/06/2053	281	391	0.12
		3,694	1.11
Total United Kingdom		9,271	2.78
UNITED STATES			
ASSET-BACKED SECURITIES			
Aames Mortgage Investment Trust			
1.397% due 25/06/2035	$ 900	864	0.26
Accredited Mortgage Loan Trust			
0.352% due 25/09/2036	818	806	0.24
ACE Securities Corp. Home Equity Loan Trust			
1.112% due 25/04/2035	719	721	0.22
Bear Stearns Asset-Backed Securities Trust			
0.932% due 25/08/2036	1,400	1,396	0.42

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Citigroup Mortgage Loan Trust			
0.392% due 25/10/2036	$ 781	$ 576	0.17
Countrywide Asset-Backed Certificates			
0.342% due 25/02/2036	860	835	0.25
1.067% due 25/12/2035	500	501	0.15
Ellington Loan Acquisition Trust			
1.192% due 25/05/2037	1,462	1,466	0.44
JPMorgan Mortgage Acquisition Trust			
0.302% due 25/10/2036	425	418	0.12
Morgan Stanley ABS Capital, Inc. Trust			
1.067% due 25/07/2034	28	28	0.01
People's Choice Home Loan Securities Trust			
1.037% due 25/05/2035 ^	500	488	0.15
Structured Asset Securities Corp. Mortgage Loan Trust			
0.247% due 25/09/2036	930	729	0.22
		8,828	2.65
CORPORATE BONDS & NOTES			
American Tower Corp.			
2.950% due 15/01/2051	1,200	1,149	0.34
BOC Aviation USA Corp.			
1.625% due 29/04/2024	500	504	0.15
Boeing Co.			
5.805% due 01/05/2050	700	944	0.28
5.930% due 01/05/2060	400	553	0.17
Broadcom, Inc.			
3.419% due 15/04/2033	100	105	0.03
4.300% due 15/11/2032	800	912	0.27
Charter Communications Operating LLC			
3.850% due 01/04/2061	1,900	1,870	0.56
DAE Funding LLC			
1.625% due 15/02/2024	600	610	0.18
2.625% due 20/03/2025	500	510	0.15
3.375% due 20/03/2028	500	513	0.15
Delta Air Lines, Inc.			
7.375% due 15/01/2026	900	1,057	0.32
Energy Transfer LP			
5.800% due 15/06/2038	1,000	1,247	0.37
6.250% due 15/04/2049	1,400	1,840	0.55
EQM Midstream Partners LP			
4.750% due 15/01/2031	600	619	0.19
FirstEnergy Corp.			
3.350% due 15/07/2022	600	610	0.18
Ford Motor Credit Co. LLC			
3.087% due 09/01/2023	200	204	0.06
3.550% due 07/10/2022	200	206	0.06
4.375% due 06/08/2023	800	846	0.25
4.687% due 09/06/2025	200	217	0.07
5.584% due 18/03/2024	200	219	0.07
JPMorgan Structured Products BV			
3.650% due 14/10/2024 (g)	857	858	0.26
14.910% due 14/10/2022 (g)	UAH 3,000	116	0.03
Level 3 Financing, Inc.			
3.625% due 15/01/2029	$ 900	870	0.26
Massachusetts Mutual Life Insurance Co.			
3.375% due 15/04/2050	1,000	1,050	0.32
MGM Resorts International			
7.750% due 15/03/2022	500	523	0.16
Midwest Connector Capital Co. LLC			
3.625% due 01/04/2022	800	814	0.24
3.900% due 01/04/2024	2,000	2,093	0.63
Nationwide Financial Services, Inc.			
3.900% due 30/11/2049	800	885	0.27
Navient Corp.			
6.500% due 15/06/2022	1,100	1,148	0.34
Oracle Corp.			
4.100% due 25/03/2061 (g)	1,900	2,111	0.63
Pacific Gas & Electric Co.			
4.550% due 01/07/2030	1,700	1,820	0.55
Phillips 66 Partners LP			
3.150% due 15/12/2029 (h)	1,100	1,156	0.35
Rio Oil Finance Trust			
9.250% due 06/07/2024	262	291	0.09
9.750% due 06/01/2027	146	173	0.05
Southern California Edison Co.			
2.950% due 01/02/2051	1,200	1,091	0.33

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.125% due 01/03/2048	$ 800	$ 855	0.26
Sprint Communications, Inc.			
6.000% due 15/11/2022	500	530	0.16
T-Mobile USA, Inc.			
3.600% due 15/11/2060	1,900	1,937	0.58
Verizon Communications, Inc.			
3.700% due 22/03/2061	1,600	1,716	0.52
Vistra Operations Co. LLC			
3.550% due 15/07/2024	1,600	1,690	0.51
Western & Southern Life Insurance Co.			
3.750% due 28/04/2061	700	747	0.22
		37,209	11.16
NON-AGENCY MORTGAGE-BACKED SECURITIES			
IndyMac Mortgage Loan Trust			
0.262% due 25/11/2036	995	998	0.30
WaMu Mortgage Pass-Through Certificates Trust			
1.843% due 25/08/2046	103	101	0.03
		1,099	0.33
Total United States		47,136	14.14
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
1MDB Global Investments Ltd.			
4.400% due 09/03/2023	2,600	2,622	0.79
Easy Tactic Ltd.			
11.750% due 02/08/2023	900	886	0.26
Total Virgin Islands (British)		3,508	1.05
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (g)	1,100	1,101	0.33
SHORT-TERM NOTES			
JPMorgan Structured Products BV			
3.550% due 29/12/2021 (g)	€ 500	593	0.18
11.730% due 11/03/2022 (g)	UAH 13,000	481	0.14
		1,074	0.32
EGYPT TREASURY BILLS			
12.949% due 03/08/2021 (b)(c)	EGP 4,150	262	0.08
ISRAEL TREASURY BILLS			
0.006% due 08/06/2022 (b)(c)	ILS 23,300	7,150	2.15
MALAYSIA TREASURY BILLS			
1.798% due 24/12/2021 (b)(c)	MYR 7,200	1,720	0.51
1.818% due 24/12/2021 (b)(c)	63,300	15,123	4.54
		16,843	5.05
U.S. TREASURY BILLS			
0.011% due 27/07/2021 (b)(c)(i)	$ 1,987	1,987	0.60
0.015% due 26/08/2021 (b)(c)	32,100	32,098	9.63
0.041% due 23/09/2021 (b)(c)(i)	2,500	2,500	0.75
		36,585	10.98
Total Short-Term Instruments		63,015	18.91
Total Transferable Securities		**$ 331,967**	**99.60**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (e)	367,599	$ 4,356	1.31
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	14,555	145	0.04
		4,501	1.35

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)	6,300	$ 640	0.19
Total Investment Funds		**$ 5,141**	**1.54**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 5-Year Note September Futures	Short	09/2021	4	$ 1	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	52	(35)	(0.01)
				$ (34)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (34)**	**(0.01)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/06/2023	$ 500	$ 1	0.00
Rolls-Royce PLC	1.000	20/06/2026	€ 500	10	0.00
				$ 11	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-34 5-Year Index	1.000%	20/12/2025	$ 3,700	$ (7)	0.00
CDX.EM-35 5-Year Index	1.000	20/06/2026	27,600	336	0.10
				$ 329	0.10

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	3.345%	03/01/2022	BRL 17,000	$ (29)	(0.01)
Pay	1-Year BRL-CDI	3.350	03/01/2022	113,000	(190)	(0.06)
Pay	1-Year BRL-CDI	3.523	03/01/2022	74,100	(123)	(0.04)
Pay	1-Year BRL-CDI	5.580	02/01/2025	10,000	(62)	(0.02)
Pay	1-Year BRL-CDI	6.220	02/01/2025	4,600	(4)	0.00
Receive	1-Year BRL-CDI	6.675	02/01/2023	14,500	(19)	(0.01)
Receive	1-Year BRL-CDI	6.745	02/01/2025	10,500	(37)	(0.01)
Pay	1-Year BRL-CDI	6.950	04/01/2027	8,300	(5)	0.00
Pay	1-Year BRL-CDI	7.598	02/01/2024	227,200	104	0.03
Receive	1-Year BRL-CDI	8.570	04/01/2027	139,700	(328)	(0.10)
Pay	1-Year BRL-CDI	8.615	02/01/2025	6,000	53	0.02
Pay(3)	3-Month CAD-Bank Bill	1.530	05/06/2024	CAD 129,200	(92)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	2.690	24/07/2024	COP 7,257,000	103	0.03
Pay	3-Month COP-IBR Compounded-OIS	2.740	24/07/2024	7,084,900	(97)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	3.100	26/11/2025	2,651,000	53	0.02
Receive	3-Month COP-IBR Compounded-OIS	4.060	26/11/2025	14,071,000	131	0.04
Pay	3-Month COP-IBR Compounded-OIS	4.110	23/03/2026	4,493,200	(56)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	4.651	26/11/2025	2,624,800	(8)	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2026	$ 16,500	74	0.02
Receive	3-Month USD-LIBOR	0.750	16/12/2022	8,500	25	0.01
Receive	3-Month USD-LIBOR	0.750	16/06/2031	9,300	(75)	(0.02)
Pay	3-Month USD-LIBOR	1.000	17/06/2022	5,400	4	0.00
Pay	3-Month USD-LIBOR	1.000	16/12/2025	7,900	(178)	(0.05)
Pay	3-Month USD-LIBOR	1.250	17/06/2025	400	(3)	0.00
Pay	3-Month USD-LIBOR	1.250	17/06/2030	3,070	(131)	(0.04)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month USD-LIBOR	1.250%	16/12/2050	$ 1,500	$ 202	0.06
Receive	3-Month USD-LIBOR	1.250	16/06/2051	6,800	(458)	(0.14)
Receive	3-Month USD-LIBOR	1.250	16/06/2051	4,500	(261)	(0.08)
Receive	3-Month USD-LIBOR	1.500	18/12/2021	17,800	(177)	(0.05)
Pay	3-Month USD-LIBOR	1.500	21/06/2024	7,100	296	0.09
Receive	3-Month USD-LIBOR	1.500	18/12/2024	270	(5)	0.00
Receive	3-Month USD-LIBOR	1.500	18/12/2029	4,100	(153)	(0.05)
Receive	3-Month USD-LIBOR	1.752	15/09/2021	6,530	(70)	(0.02)
Pay	3-Month USD-LIBOR	2.250	21/12/2046	1,800	179	0.05
Pay	3-Month USD-LIBOR	2.271	21/06/2029	11,000	422	0.13
Pay	3-Month ZAR-JIBAR	5.030	07/08/2025	ZAR 115,000	(156)	(0.05)
Pay	3-Month ZAR-JIBAR	5.757	14/04/2026	96,300	(17)	(0.01)
Receive	3-Month ZAR-JIBAR	6.665	09/01/2023	20,100	(55)	(0.02)
Receive	3-Month ZAR-JIBAR	6.670	13/12/2022	83,500	(193)	(0.06)
Pay	3-Month ZAR-JIBAR	7.070	09/12/2024	10,000	39	0.01
Pay	3-Month ZAR-JIBAR	7.600	19/06/2024	40,000	147	0.04
Receive(3)	6-Month AUD-BBR-BBSW	0.708	05/06/2024	AUD 136,400	188	0.06
Receive	6-Month CLP-CHILIBOR	0.700	24/11/2022	CLP 966,100	26	0.01
Receive	6-Month CLP-CHILIBOR	0.905	24/11/2023	1,293,300	76	0.02
Pay	6-Month CLP-CHILIBOR	0.975	03/04/2023	110,000	(4)	0.00
Pay	6-Month CLP-CHILIBOR	1.070	07/04/2023	675,000	(20)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.070	10/12/2023	1,218,000	(67)	(0.02)
Pay	6-Month CLP-CHILIBOR	1.080	10/12/2023	1,218,000	(67)	(0.02)
Pay	6-Month CLP-CHILIBOR	1.090	10/12/2023	2,828,000	(154)	(0.05)
Pay	6-Month CLP-CHILIBOR	1.183	27/03/2023	357,900	(9)	0.00
Pay	6-Month CLP-CHILIBOR	1.190	19/03/2023	970,000	(23)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.200	27/03/2023	103,400	(3)	0.00
Receive	6-Month CLP-CHILIBOR	1.345	11/06/2025	1,350,000	127	0.04
Receive	6-Month CLP-CHILIBOR	1.900	01/03/2023	565,000	0	0.00
Receive	6-Month CLP-CHILIBOR	1.947	23/11/2027	999,000	148	0.05
Pay	6-Month CLP-CHILIBOR	1.950	05/05/2026	1,239,600	(110)	(0.03)
Receive	6-Month CLP-CHILIBOR	1.965	24/11/2027	851,000	125	0.04
Pay	6-Month CLP-CHILIBOR	2.020	30/04/2026	1,300,000	(109)	(0.03)
Receive	6-Month CLP-CHILIBOR	2.110	01/03/2023	1,030,000	(3)	0.00
Receive	6-Month CLP-CHILIBOR	2.120	01/03/2023	1,290,000	(5)	0.00
Pay	6-Month CLP-CHILIBOR	2.183	04/12/2027	2,661,000	(347)	(0.10)
Pay	6-Month CLP-CHILIBOR	2.360	22/01/2025	4,810,000	(99)	(0.03)
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026	795,000	26	0.01
Receive	6-Month CZK-PRIBOR	0.670	28/01/2023	CZK 328,600	157	0.05
Pay(3)	6-Month CZK-PRIBOR	1.025	29/07/2030	35,800	(62)	(0.02)
Pay	6-Month CZK-PRIBOR	1.224	28/01/2031	68,900	(169)	(0.05)
Pay	6-Month CZK-PRIBOR	1.441	28/01/2023	164,100	5	0.00
Pay	6-Month CZK-PRIBOR	1.575	26/03/2026	28,100	(14)	0.00
Receive	6-Month CZK-PRIBOR	1.815	28/01/2031	34,200	8	0.00
Pay	6-Month CZK-PRIBOR	2.000	19/06/2024	26,100	(2)	0.00
Receive	6-Month CZK-PRIBOR	2.255	15/01/2023	122,200	(126)	(0.04)
Receive(3)	6-Month EUR-EURIBOR	0.250	15/09/2026	€ 1,500	3	0.00
Receive(3)	6-Month EUR-EURIBOR	0.000	15/09/2031	2,300	1	0.00
Receive(3)	6-Month EUR-EURIBOR	0.500	15/09/2051	1,700	8	0.00
Receive	6-Month EUR-EURIBOR	0.550	15/12/2040	300	30	0.01
Receive	6-Month HUF-BBR	0.670	12/07/2022	HUF 230,200	4	0.00
Pay	6-Month HUF-BBR	0.970	26/02/2022	1,577,700	(7)	0.00
Pay	6-Month HUF-BBR	1.500	19/06/2024	1,427,600	(126)	(0.04)
Receive	6-Month HUF-BBR	1.760	21/01/2030	380,000	81	0.02
Pay	6-Month HUF-BBR	1.958	19/03/2026	398,600	(19)	(0.01)
Pay	6-Month PLN-WIBOR	0.250	28/01/2023	PLN 57,900	(99)	(0.03)
Receive	6-Month PLN-WIBOR	0.770	28/01/2023	28,900	(14)	0.00
Receive	6-Month PLN-WIBOR	1.110	12/01/2031	9,800	131	0.04
Receive	6-Month PLN-WIBOR	1.165	28/01/2031	12,000	150	0.05
Receive(3)	6-Month PLN-WIBOR	1.215	29/07/2030	10,300	105	0.03
Pay	6-Month PLN-WIBOR	1.855	28/01/2031	6,000	17	0.01
Pay	6-Month PLN-WIBOR	1.933	17/01/2025	11,800	50	0.02
Receive(3)	6-Month SGD-SOR	1.750	15/09/2031	SGD 7,300	(13)	0.00
Pay	28-Day MXN-TIIE	4.870	17/06/2024	MXN 51,500	(101)	(0.03)
Pay	28-Day MXN-TIIE	5.080	16/06/2025	16,400	(40)	(0.01)
Pay	28-Day MXN-TIIE	5.700	12/09/2030	35,400	(155)	(0.05)
Receive	28-Day MXN-TIIE	5.770	09/10/2030	196,200	827	0.25
Pay	28-Day MXN-TIIE	5.850	19/08/2030	12,100	(46)	(0.01)
Pay	28-Day MXN-TIIE	5.875	16/08/2030	16,800	(62)	(0.02)
Pay	28-Day MXN-TIIE	5.880	16/08/2030	8,700	(32)	(0.01)
Pay	28-Day MXN-TIIE	5.920	16/08/2030	9,100	(32)	(0.01)
Receive	28-Day MXN-TIIE	6.330	09/06/2022	116,000	(53)	(0.02)
Receive	28-Day MXN-TIIE	6.383	30/08/2040	23,200	137	0.04
Receive	28-Day MXN-TIIE	6.480	28/05/2040	54,500	291	0.09
Receive	28-Day MXN-TIIE	6.520	03/08/2040	5,700	29	0.01
Receive	28-Day MXN-TIIE	6.520	06/08/2040	8,100	42	0.01
Pay	28-Day MXN-TIIE	6.530	04/12/2024	33,000	9	0.00
Receive	28-Day MXN-TIIE	6.533	03/08/2040	10,900	55	0.02
Pay	28-Day MXN-TIIE	6.538	09/06/2022	100,000	56	0.02
Pay	28-Day MXN-TIIE	6.580	01/01/2025	29,700	10	0.00
Receive	28-Day MXN-TIIE	6.580	03/08/2040	6,000	29	0.01
Pay	28-Day MXN-TIIE	6.830	27/12/2029	19,900	(3)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	28-Day MXN-TIIE	7.675%	04/06/2029	MXN	65,100	$ 172	0.05
Pay	28-Day MXN-TIIE	7.865	13/05/2024		50,500	101	0.03
						$ (121)	(0.03)
Total Centrally Cleared Financial Derivative Instruments						**$ 219**	**0.07**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price		Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
GLM	Put - OTC USD versus BRL	BRL	5.000	10/12/2021	7,960	$ 201	$ 230	0.07
	Put - OTC USD versus RUB	RUB	71.800	10/09/2021	20,603	297	166	0.05
JPM	Put - OTC USD versus ILS	ILS	3.266	23/07/2021	5,200	107	36	0.01
MYI	Call - OTC USD versus INR	INR	84.850	27/07/2023	5,500	244	152	0.05
	Put - OTC USD versus INR		84.850	27/07/2023	5,500	244	334	0.10
	Put - OTC USD versus MXN	MXN	19.700	10/06/2022	20,603	444	309	0.09
						$ 1,537	$ 1,227	0.37

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price		Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR	79.250	08/04/2022	7,450	$ (175)	$ (97)	(0.03)
	Put - OTC USD versus INR		79.250	08/04/2022	7,450	(278)	(315)	(0.09)
	Call - OTC USD versus INR		81.000	27/04/2022	353	(6)	(4)	0.00
CBK	Call - OTC USD versus CNH	CNH	6.704	13/04/2022	1,053	(22)	(12)	0.00
	Put - OTC USD versus CNH		6.704	13/04/2022	1,053	(22)	(30)	(0.01)
GLM	Put - OTC USD versus BRL	BRL	4.825	10/12/2021	7,960	(108)	(125)	(0.04)
	Put - OTC USD versus RUB	RUB	70.000	10/09/2021	20,603	(118)	(53)	(0.02)
JPM	Put - OTC USD versus ILS	ILS	3.236	23/07/2021	10,400	(159)	(26)	(0.01)
	Call - OTC USD versus INR	INR	80.000	27/01/2022	147	(2)	(1)	0.00
MYI	Put - OTC USD versus MXN	MXN	19.100	10/06/2022	20,603	(247)	(164)	(0.05)
UAG	Call - OTC USD versus INR	INR	81.000	02/05/2022	339	(5)	(3)	0.00
						$ (1,142)	$ (830)	(0.25)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	(1.000)%	20/12/2024	$ 1,800	$ 27	$ (15)	$ 12	0.00
BRC	Brazil Government International Bond	(1.000)	20/12/2024	1,000	16	(10)	6	0.00
CBK	Colombia Government International Bond	(1.000)	20/12/2024	1,700	(22)	22	0	0.00
	Mexico Government International Bond	(1.000)	20/12/2024	100	(1)	0	(1)	0.00
GST	Colombia Government International Bond	(1.000)	20/12/2024	1,000	(11)	11	0	0.00
	Mexico Government International Bond	(1.000)	20/12/2024	2,000	(23)	(5)	(28)	(0.01)
HUS	Mexico Government International Bond	(1.000)	20/12/2024	1,100	(13)	(2)	(15)	0.00
JPM	Brazil Government International Bond	(1.000)	20/12/2024	3,200	63	(42)	21	0.01
					$ 36	$ (41)	$ (5)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/06/2022	$ 300	$ (7)	$ 9	$ 2	0.00
BRC	Argentina Government International Bond	5.000	20/12/2023	4,400	(673)	(217)	(890)	(0.27)
	Eskom Holdings SOC Ltd.	1.000	20/12/2021	1,100	(24)	17	(7)	0.00
	Nigeria Government International Bond	5.000	20/12/2021	200	11	(7)	4	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	QNB Finance Ltd.	1.000%	20/06/2023	$ 700	$ 5	$ 1	$ 6	0.00
CBK	Trust Fibra Uno	1.000	20/06/2022	200	(1)	(1)	(2)	0.00
DUB	Egypt Government International Bond	5.000	20/06/2022	400	14	0	14	0.00
JPM	Banque Centrale de Tunisie International Bond	1.000	20/06/2022	200	(14)	3	(11)	0.00
	Eskom Holdings SOC Ltd.	1.000	20/12/2021	1,300	(13)	5	(8)	0.00
					$ (702)	$ (190)	$ (892)	(0.27)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	$ 100	ARS 4,488	$ 0	$ 80	$ 80	0.02

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month KRW-KORIBOR	1.197%	18/03/2025	KRW 10,794,000	$ 0	$ 123	$ 123	0.04
	Pay[1]	3-Month MYR-KLIBOR	2.160	27/11/2022	MYR 1,414,400	0	(85)	(85)	(0.03)
	Receive[1]	3-Month MYR-KLIBOR	2.350	21/06/2023	1,457,400	0	256	256	0.08
BPS	Receive	3-Month KRW-KORIBOR	1.420	23/01/2022	KRW 28,023,500	0	(113)	(113)	(0.03)
	Pay	3-Month KRW-KORIBOR	1.450	23/01/2025	6,910,400	0	(11)	(11)	0.00
	Pay	3-Month MYR-KLIBOR	2.670	16/06/2026	MYR 10,600	0	7	7	0.00
	Pay	6-Month THB-THBFIX	1.890	18/09/2029	THB 52,800	0	77	77	0.02
CBK	Pay	6-Month THB-THBFIX	1.050	18/03/2027	73,000	0	1	1	0.00
DUB	Pay	3-Month COP-IBR Compounded-OIS	4.710	28/05/2022	COP 7,002,200	10	27	37	0.01
GLM	Pay	3-Month KRW-KORIBOR	1.193	18/03/2022	KRW 24,643,000	0	50	50	0.01
	Pay	6-Month THB-THBFIX	0.868	18/03/2025	THB 309,700	0	36	36	0.01
JPM	Pay	6-Month CLP-CHILIBOR	3.020	06/06/2024	CLP 770,000	0	6	6	0.00
MYC	Pay	3-Month KRW-KORIBOR	1.270	18/03/2030	KRW 2,009,300	0	(71)	(71)	(0.02)
	Receive	6-Month THB-THBFIX	0.816	18/03/2022	THB 370,900	0	(56)	(56)	(0.02)
	Pay	6-Month THB-THBFIX	1.110	24/01/2022	490,900	0	121	121	0.04
	Receive	6-Month THB-THBFIX	1.265	24/01/2025	200,400	0	(131)	(131)	(0.04)
	Receive	6-Month THB-THBFIX	1.310	21/01/2025	150,000	0	(107)	(107)	(0.03)
MYI	Pay	3-Month MYR-KLIBOR	3.340	18/09/2029	MYR 3,500	0	25	25	0.01
SCX	Pay	3-Month CNY-CNREPOFIX	2.430	06/03/2025	CNY 25,600	0	(38)	(38)	(0.01)
	Pay	3-Month CNY-CNREPOFIX	3.020	04/02/2025	26,000	0	(25)	(25)	(0.01)
	Receive	3-Month MYR-KLIBOR	3.230	23/08/2024	MYR 6,500	0	(42)	(42)	(0.01)
	Receive	6-Month THB-THBFIX	1.209	15/01/2025	THB 199,300	0	(117)	(117)	(0.04)
	Receive	6-Month THB-THBFIX	1.310	27/08/2024	50,000	0	(33)	(33)	(0.01)
	Pay	6-Month THB-THBFIX	1.428	13/12/2029	9,100	0	2	2	0.00
UAG	Pay	3-Month CNY-CNREPOFIX	2.920	15/01/2025	CNY 43,900	0	61	61	0.02
						$ 10	$ (37)	$ (27)	(0.01)

(1) This instrument has a forward starting effective date.

VOLATILITY SWAPS

Counterparty	Pay/ Receive Volatility	Reference Entity	Volatility Strike Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Pay	USD versus CNH 1-Year ATM Realized Volatility[1]	6.275%	12/01/2022	$ 16	$ 0	$ 29	$ 29	0.01
JPM	Pay	USD versus INR 1-Year ATM Realized Volatility[1]	6.850	22/10/2021	5	0	10	10	0.00
	Pay	USD versus TWD 1-Year ATM Realized Volatility[1]	5.300	22/04/2022	5	0	(1)	(1)	0.00
						$ 0	$ 38	$ 38	0.01

(1) Variance Swap

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	INR 333,298	$ 4,402	$ 0	$ (67)	$ (67)	(0.02)
	08/2021	€ 19,484	23,653	526	0	526	0.16
	08/2021	$ 1,627	AUD 2,101	0	(50)	(50)	(0.02)
	08/2021	370	CNH 2,607	32	0	32	0.01
	08/2021	585	CZK 12,170	0	(19)	(19)	(0.01)
	08/2021	1,126	HUF 340,075	22	0	22	0.01
	08/2021	219	RUB 16,460	5	0	5	0.00
	09/2021	PHP 29,674	$ 609	5	0	5	0.00
	09/2021	$ 2,301	CNY 14,802	0	(22)	(22)	(0.01)
	09/2021	6,572	IDR 94,724,120	0	(115)	(115)	(0.03)
	09/2021	1,092	KZT 476,112	8	0	8	0.00
	09/2021	172	MYR 711	0	(1)	(1)	0.00
	09/2021	12	PLN 46	0	0	0	0.00
	09/2021	451	RUB 32,926	0	(6)	(6)	0.00
	09/2021	ZAR 10,532	$ 763	32	0	32	0.01
	11/2021	$ 1,915	RON 7,825	0	(42)	(42)	(0.01)
	04/2022	2,506	INR 195,886	37	0	37	0.01
BPS	07/2021	444	RUB 33,133	8	0	8	0.00
	08/2021	MXN 4,465	$ 209	0	(14)	(14)	0.00
	08/2021	$ 1,246	HUF 354,714	0	(48)	(48)	(0.01)
	08/2021	1,714	¥ 187,600	0	(23)	(23)	(0.01)
	09/2021	IDR 7,003,219	$ 480	3	0	3	0.00
	09/2021	INR 61,610	822	1	0	1	0.00
	09/2021	$ 5,025	MYR 20,861	0	(18)	(18)	(0.01)
	09/2021	1,794	THB 56,099	0	(44)	(44)	(0.01)
	10/2021	MXN 10,021	$ 496	0	(2)	(2)	0.00
	11/2021	ILS 1,284	392	0	(3)	(3)	0.00
	11/2021	$ 657	MXN 13,257	0	(2)	(2)	0.00
	02/2022	260	VND 5,993,000	0	(1)	(1)	0.00
	06/2022	874	MXN 18,000	0	(14)	(14)	0.00
BRC	08/2021	4,110	CZK 85,425	0	(140)	(140)	(0.04)
	09/2021	MYR 52,100	$ 12,574	67	0	67	0.02
	09/2021	$ 8	PLN 30	0	0	0	0.00
BSS	01/2022	BRL 2,108	$ 361	0	(48)	(48)	(0.01)
CBK	07/2021	24,510	4,873	0	(12)	(12)	0.00
	07/2021	PEN 10,554	2,899	142	0	142	0.04
	07/2021	RSD 42,199	€ 358	0	(1)	(1)	0.00
	07/2021	$ 156	RUB 12,067	9	0	9	0.00
	08/2021	CNH 21,849	$ 3,311	0	(58)	(58)	(0.02)
	08/2021	HUF 51,672	172	0	(3)	(3)	0.00
	08/2021	MXN 41,065	1,964	0	(90)	(90)	(0.03)
	08/2021	$ 4,857	BRL 24,510	11	0	11	0.00
	08/2021	200	RUB 15,006	4	0	4	0.00
	09/2021	CLP 425,018	$ 591	8	0	8	0.00
	09/2021	PEN 24,427	6,458	62	0	62	0.02
	09/2021	$ 404	ZAR 5,530	0	(20)	(20)	(0.01)
	10/2021	PEN 13,337	$ 3,552	71	(9)	62	0.02
	10/2021	$ 355	KES 39,081	0	(2)	(2)	0.00
	04/2022	142	CNH 952	2	0	2	0.00
	06/2022	ILS 23,300	$ 7,191	0	0	0	0.00
	06/2022	$ 610	VND 14,019,630	0	(7)	(7)	0.00
DUB	09/2021	1,886	RUB 137,367	0	(24)	(24)	(0.01)
GLM	07/2021	DOP 90,444	$ 1,577	0	(6)	(6)	0.00
	07/2021	MXN 2,950	148	1	0	1	0.00
	07/2021	$ 1,461	DOP 83,509	1	0	1	0.00
	07/2021	2,654	PEN 10,554	104	0	104	0.03
	07/2021	313	RUB 24,189	17	0	17	0.01
	08/2021	COP 3,523,054	$ 925	0	(17)	(17)	(0.01)
	08/2021	DOP 7,492	127	0	(4)	(4)	0.00
	08/2021	PEN 10,554	2,656	0	(107)	(107)	(0.03)
	08/2021	$ 1,709	HUF 486,893	0	(65)	(65)	(0.02)
	08/2021	338	RUB 25,206	5	0	5	0.00
	09/2021	DOP 79,412	$ 1,369	0	(11)	(11)	0.00
	09/2021	RUB 337,447	4,627	54	0	54	0.02
	09/2021	$ 6,269	PLN 23,331	15	(155)	(140)	(0.04)
	09/2021	574	RUB 42,100	0	(4)	(4)	0.00
	09/2021	310	TWD 8,495	0	(4)	(4)	0.00
	09/2021	103	ZAR 1,426	0	(4)	(4)	0.00
	09/2021	ZAR 7,102	$ 515	22	0	22	0.01
	10/2021	DOP 92,615	1,606	4	0	4	0.00
	11/2021	$ 4,616	PEN 17,304	0	(89)	(89)	(0.03)
	12/2021	BRL 6,202	$ 1,195	0	(14)	(14)	0.00
	12/2021	SGD 162	120	0	0	0	0.00
HUS	08/2021	€ 3,211	3,922	110	0	110	0.03
	08/2021	£ 4,138	5,850	133	0	133	0.04
	08/2021	¥ 182,200	1,677	35	0	35	0.01
	08/2021	$ 1,665	CAD 2,019	0	(34)	(34)	(0.01)
	08/2021	450	RUB 33,863	11	0	11	0.00
	08/2021	1,350	UYU 59,468	9	0	9	0.00
	09/2021	MXN 61,151	$ 2,908	0	(140)	(140)	(0.04)
	09/2021	$ 2,492	CNH 16,017	0	(26)	(26)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	$ 2,200	KRW 2,451,289	$ 0	$ (31)	$ (31)	(0.01)
	09/2021	14	PLN 55	0	0	0	0.00
	09/2021	237	RUB 17,336	0	(2)	(2)	0.00
	11/2021	ILS 1,316	$ 406	1	0	1	0.00
	02/2022	ZAR 4,911	324	0	(10)	(10)	0.00
IND	09/2021	MYR 18,400	4,457	40	0	40	0.01
	06/2022	TWD 21,687	815	14	0	14	0.00
	06/2024	$ 815	TWD 20,969	0	(10)	(10)	0.00
JPM	07/2021	2,000	ILS 6,524	2	0	2	0.00
	07/2021	5	TRY 40	0	0	0	0.00
	08/2021	€ 2,872	$ 3,497	88	0	88	0.03
	08/2021	$ 970	CZK 20,220	0	(30)	(30)	(0.01)
	09/2021	2,741	RUB 199,860	0	(33)	(33)	(0.01)
	09/2021	566	UYU 25,078	3	0	3	0.00
	10/2021	KES 13,272	$ 112	0	(8)	(8)	0.00
	10/2021	$ 351	KES 38,702	0	(2)	(2)	0.00
	10/2021	1,411	MXN 29,671	62	0	62	0.02
	12/2021	280	PHP 13,534	0	(6)	(6)	0.00
	01/2022	BRL 409	$ 70	0	(9)	(9)	0.00
	02/2022	ZAR 3,716	251	0	(2)	(2)	0.00
MYI	07/2021	€ 4	5	0	0	0	0.00
	07/2021	$ 444	INR 33,637	7	0	7	0.00
	08/2021	€ 697	$ 851	23	0	23	0.01
	08/2021	$ 880	CZK 18,317	0	(29)	(29)	(0.01)
	08/2021	1,740	EGP 27,901	13	0	13	0.00
	09/2021	759	PLN 2,826	0	(16)	(16)	(0.01)
	12/2021	1,195	BRL 6,200	13	0	13	0.00
	06/2022	MXN 63,561	$ 3,090	53	0	53	0.02
RBC	08/2021	CAD 225	182	0	0	0	0.00
SCX	08/2021	EGP 4,000	247	0	(6)	(6)	0.00
	08/2021	$ 293	CZK 6,098	0	(9)	(9)	0.00
	08/2021	765	HUF 229,122	9	0	9	0.00
	09/2021	1,950	MYR 8,075	0	(12)	(12)	0.00
	10/2021	KES 64,511	$ 544	0	(37)	(37)	(0.01)
	12/2021	$ 4,351	INR 326,724	0	(43)	(43)	(0.01)
	01/2022	BRL 2,507	$ 429	0	(58)	(58)	(0.02)
SOG	07/2021	$ 177	RUB 13,784	11	0	11	0.00
	08/2021	250	18,818	6	0	6	0.00
	09/2021	PLN 276	$ 74	1	0	1	0.00
SSB	07/2021	$ 4,592	BRL 24,510	292	0	292	0.09
	07/2021	116	MXN 2,330	1	0	1	0.00
	08/2021	€ 1,375	$ 1,683	51	0	51	0.01
	09/2021	ZAR 106,015	7,724	369	0	369	0.11
UAG	07/2021	MXN 3,565	178	0	0	0	0.00
	07/2021	RUB 12,558	171	0	0	0	0.00
	07/2021	$ 342	RUB 26,248	16	0	16	0.00
	08/2021	AUD 211	$ 162	3	0	3	0.00
	09/2021	$ 1,574	PLN 5,946	0	(12)	(12)	0.00
	09/2021	233	RUB 17,127	0	(2)	(2)	0.00
	06/2022	2,216	MXN 45,585	0	(38)	(38)	(0.01)
				$ 2,654	$ (1,990)	$ 664	0.20

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 4	€ 4	$ 0	$ 0	$ 0	0.00
BPS	07/2021	93,171	76,165	0	(2,846)	(2,846)	(0.85)
BRC	07/2021	19	16	0	(1)	(1)	0.00
GLM	07/2021	185	BRL 934	1	0	1	0.00
	08/2021	BRL 934	$ 185	0	(1)	(1)	0.00
HUS	07/2021	€ 24	29	0	0	0	0.00
	07/2021	$ 97	€ 81	0	(1)	(1)	0.00
MYI	07/2021	BRL 934	$ 174	0	(12)	(12)	0.00
	07/2021	$ 5	€ 4	0	0	0	0.00
RBC	07/2021	46,629	38,116	0	(1,428)	(1,428)	(0.43)
SCX	07/2021	108,407	88,614	0	(3,320)	(3,320)	(1.00)
				$ 1	$ (7,609)	$ (7,608)	(2.28)

Total OTC Financial Derivative Instruments	**$ (7,353)**	**(2.21)**
Total Investments	**$ 329,940**	**98.99**
Other Current Assets & Liabilities	**$ 3,371**	**1.01**
Net Assets	**$ 333,311**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	3.035%	28/05/2032	25/05/2021	$ 700	$ 713	0.22
JPMorgan Structured Products BV	3.550	29/12/2021	04/02/2021	599	593	0.18
JPMorgan Structured Products BV	3.650	14/10/2024	18/10/2019	857	858	0.26
JPMorgan Structured Products BV	11.730	11/03/2022	30/03/2021	472	481	0.14
JPMorgan Structured Products BV	14.910	14/10/2022	11/01/2021	114	116	0.03
Oracle Corp.	4.100	25/03/2061	05/04/2021 - 16/04/2021	1,980	2,111	0.63
Sunac China Holdings Ltd.	5.950	30/12/2021	11/01/2021	1,100	1,101	0.33
				$ 5,822	$ 5,973	1.79

(h) Securities with an aggregate fair value of $5,187 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(i) Securities with an aggregate fair value of $4,040 and cash of $4,200 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of $7,106 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 331,705	$ 262	$ 331,967
Investment Funds	4,501	640	0	5,141
Financial Derivative Instruments[(3)]	0	(7,166)	(2)	(7,168)
Totals	**$ 4,501**	**$ 325,179**	**$ 260**	**$ 329,940**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 226,221	$ 2,746	$ 228,967
Investment Funds	12,032	641	0	12,673
Repurchase Agreements	0	1,565	0	1,565
Financial Derivative Instruments[(3)]	(6)	5,724	0	5,718
Totals	**$ 12,026**	**$ 234,151**	**$ 2,746**	**$ 248,923**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(0.200)%	19/05/2021	19/08/2021	€ (2,113)	$ (2,505)	(0.75)
SCX	0.200	01/07/2021	TBD[(1)]	$ (4,579)	(4,579)	(1.37)
	0.250	01/07/2021	TBD[(1)]	(585)	(585)	(0.18)
SGY	0.350	28/04/2021	28/07/2021	(2,125)	(2,127)	(0.64)
Total Reverse Repurchase Agreements					**$ (9,796)**	**(2.94)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ 237	$ 0	$ 237
BPS	(3,043)	2,550	(493)
BRC	(955)	844	(111)
BSS	(48)	0	(48)
CBK	63	(360)	(297)
DUB	27	(50)	(23)
GLM	156	(80)	76
GST	(28)	0	(28)
HUS	40	0	40
IND	44	0	44
JPM	91	0	91
MYC	(244)	260	16
MYI	708	(760)	(52)
RBC	(1,428)	1,250	(178)
SCX	(3,729)	3,336	(393)
SOG	18	0	18
SSB	713	(610)	103
UAG	25	0	25

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	73.96	58.50
Transferable securities dealt in on another regulated market	24.51	44.19
Other transferable securities	1.13	1.24
Investment funds	1.54	5.75
Repurchase agreements	N/A	0.71
Financial derivative instruments dealt in on a regulated market	(0.01)	0.00
Centrally cleared financial derivative instruments	0.07	1.55
OTC financial derivative instruments	(2.21)	1.05
Reverse repurchase agreements	(2.94)	(1.71)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	0.45	0.80
Australia	0.52	N/A
Austria	0.31	0.23
Azerbaijan	0.09	0.14
Bahamas	0.24	N/A
Belarus	0.13	0.23
Bermuda	0.36	N/A
Brazil	4.27	4.04
Cayman Islands	4.72	4.48
Chile	0.18	0.79
China	1.38	2.52
Colombia	1.96	4.02
Costa Rica	0.08	0.12
Croatia	N/A	1.14
Dominican Republic	1.71	3.40
Ecuador	1.04	N/A
Egypt	1.04	1.03
El Salvador	0.33	0.52
France	0.43	0.10
Georgia	N/A	0.23
Germany	0.91	0.91
Ghana	1.11	1.20
Guatemala	0.13	0.20
Guernsey, Channel Islands	0.38	0.59
Hong Kong	1.01	0.74
Hungary	N/A	2.53
India	1.14	1.40
Indonesia	N/A	0.28
Iraq	0.64	N/A
Ireland	3.57	1.21
Isle of Man	0.48	0.72
Israel	1.73	2.24
Italy	1.16	1.13
Ivory Coast	0.79	0.42
Japan	0.33	0.25
Jordan	0.54	0.45
Kazakhstan	0.34	0.53
Kenya	0.20	0.32

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Luxembourg	2.90	1.67
Malaysia	0.19	6.12
Mauritius	0.22	0.28
Mexico	4.52	7.95
Mongolia	0.69	0.33
Namibia	0.93	1.03
Netherlands	1.75	0.58
Nigeria	0.65	0.65
Norway	0.17	0.25
Oman	0.72	1.86
Pakistan	0.44	N/A
Paraguay	0.14	0.23
Peru	2.64	6.63
Philippines	0.39	0.66
Qatar	0.18	0.30
Romania	0.43	0.90
Russia	N/A	1.94
Saudi Arabia	0.58	0.92
Serbia	0.74	0.70
Singapore	2.29	0.32
South Africa	3.71	2.31
Spain	0.16	0.23
Sri Lanka	0.22	0.12
Supranational	N/A	0.83
Sweden	0.19	0.29
Switzerland	0.78	0.44
Thailand	0.61	N/A
Turkey	0.21	0.10
Uganda	0.41	N/A
Ukraine	1.59	0.75
United Arab Emirates	0.57	0.90
United Kingdom	2.78	3.83
United States	14.14	19.01
Uruguay	N/A	0.18
Virgin Islands (British)	1.05	N/A
Short-Term Instruments	18.91	2.71
Investment Funds	1.54	5.75
Repurchase Agreements	N/A	0.71
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.10	0.06
Interest Rate Swaps	(0.03)	1.49
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.37	0.30
Written Options		
Foreign Currency Options	(0.25)	(0.29)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.03
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.27)	(0.05)
Cross-Currency Swaps	0.02	0.09
Interest Rate Swaps	(0.01)	(0.01)
Volatility Swaps	0.01	N/A
Forward Foreign Currency Contracts	0.20	(0.45)
Hedged Forward Foreign Currency Contracts	(2.28)	1.43
Other Current Assets & Liabilities	1.01	(12.99)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ARGENTINA				
CORPORATE BONDS & NOTES				
YPF S.A.				
40.115% due 24/07/2021	ARS	1,651	$ 10	0.03
SOVEREIGN ISSUES				
Argentina Government International Bond				
0.125% due 09/07/2030	$	99	33	0.11
0.125% due 09/07/2035		105	32	0.10
			65	0.21
Total Argentina			75	0.24
BRAZIL				
CORPORATE BONDS & NOTES				
Banco BTG Pactual S.A.				
4.500% due 10/01/2025		200	210	0.68
Banco Votorantim S.A.				
4.000% due 24/09/2022		200	207	0.67
CSN Resources S.A.				
7.625% due 13/02/2023		200	208	0.67
Odebrecht Oil & Gas Finance Ltd.				
0.000% due 02/08/2021 (c)(e)		23	0	0.00
Oi S.A.				
0.000% due 25/02/2035	BRL	50	37	0.12
Swiss Insured Brazil Power Finance SARL				
9.850% due 16/07/2032		2,831	591	1.92
Vale Overseas Ltd.				
6.250% due 10/08/2026	$	200	241	0.78
Vale S.A.				
0.000% (e)	BRL	900	107	0.35
XP, Inc.				
3.250% due 01/07/2026 (a)	$	200	198	0.64
Total Brazil			1,799	5.83
CAYMAN ISLANDS				
CORPORATE BONDS & NOTES				
Health & Happiness H&H International Holdings Ltd.				
5.625% due 24/10/2024		200	207	0.67
MAF Global Securities Ltd.				
4.750% due 07/05/2024		200	218	0.71
Odebrecht Drilling Norbe Ltd.				
6.350% due 01/12/2021 ^		1	1	0.00
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)				
7.350% due 01/12/2026 ^(b)		49	25	0.08
Sands China Ltd.				
5.125% due 08/08/2025		200	224	0.73
Total Cayman Islands			675	2.19
CHINA				
CORPORATE BONDS & NOTES				
New Metro Global Ltd.				
7.500% due 16/12/2021		200	204	0.66
COLOMBIA				
CORPORATE BONDS & NOTES				
Empresas Publicas de Medellin ESP				
7.625% due 10/09/2024	COP	540,000	146	0.48
SOVEREIGN ISSUES				
Colombian TES				
5.750% due 03/11/2027		4,242,000	1,089	3.53
Financiera de Desarrollo Territorial S.A. Findeter				
7.875% due 12/08/2024		12,000	4	0.01
			1,093	3.54
Total Colombia			1,239	4.02
CZECH REPUBLIC				
SOVEREIGN ISSUES				
Czech Republic Government International Bond				
0.100% due 17/04/2022	CZK	35,500	$ 1,645	5.33
DOMINICAN REPUBLIC				
SOVEREIGN ISSUES				
Dominican Republic Government International Bond				
9.750% due 05/06/2026	DOP	31,800	633	2.05
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
14.605% due 08/09/2025	EGP	3,100	199	0.65
FRANCE				
CORPORATE BONDS & NOTES				
RCI Banque S.A.				
0.250% due 08/03/2023	€	28	33	0.11
GHANA				
SOVEREIGN ISSUES				
Ghana Government International Bond				
20.750% due 16/01/2023	GHS	1,100	197	0.64
HUNGARY				
SOVEREIGN ISSUES				
Hungarian Development Bank				
0.375% due 09/06/2026	€	100	119	0.39
INDIA				
CORPORATE BONDS & NOTES				
Shriram Transport Finance Co. Ltd.				
5.700% due 27/02/2022	$	200	203	0.66
State Bank of India				
4.000% due 24/01/2022		200	203	0.66
Total India			406	1.32
IRELAND				
ASSET-BACKED SECURITIES				
Black Diamond CLO DAC				
0.860% due 20/01/2032	€	100	119	0.39
Carlyle Global Market Strategies Euro CLO DAC				
0.750% due 15/11/2031		100	118	0.38
Harvest CLO DAC				
0.650% due 26/06/2030		100	118	0.38
Total Ireland			355	1.15
ISRAEL				
CORPORATE BONDS & NOTES				
Leviathan Bond Ltd.				
6.125% due 30/06/2025	$	100	110	0.36
SOVEREIGN ISSUES				
Israel Government International Bond				
1.250% due 30/11/2022	ILS	2,700	843	2.73
5.500% due 31/01/2022		7,400	2,345	7.60
			3,188	10.33
Total Israel			3,298	10.69
ITALY				
CORPORATE BONDS & NOTES				
Banca Carige SpA				
0.957% due 25/05/2022	€	100	119	0.39
LUXEMBOURG				
CORPORATE BONDS & NOTES				
Sberbank of Russia Via SB Capital S.A.				
5.250% due 23/05/2023 (g)	$	200	212	0.69
MALAYSIA				
SOVEREIGN ISSUES				
Malaysia Government International Bond				
4.160% due 15/07/2021	MYR	4,400	$ 1,061	3.44
MAURITIUS				
CORPORATE BONDS & NOTES				
Greenko Solar Mauritius Ltd.				
5.950% due 29/07/2026	$	200	216	0.70
MEXICO				
CORPORATE BONDS & NOTES				
Petroleos Mexicanos				
7.650% due 24/11/2021	MXN	860	43	0.14
Urbi Desarrollos Urbanos S.A.B. de C.V.				
8.790% due 09/12/2014 ^		5,000	0	0.00
			43	0.14
SOVEREIGN ISSUES				
Mexico Government International Bond				
7.500% due 03/06/2027		700	37	0.12
8.500% due 31/05/2029		500	28	0.09
			65	0.21
Total Mexico			108	0.35
NIGERIA				
SOVEREIGN ISSUES				
Nigeria Government International Bond				
5.625% due 27/06/2022	$	50	52	0.17
PERU				
CORPORATE BONDS & NOTES				
Banco de Credito del Peru				
4.650% due 17/09/2024	PEN	1,230	332	1.08
SOVEREIGN ISSUES				
Fondo MIVIVIENDA S.A.				
7.000% due 14/02/2024		130	37	0.12
Total Peru			369	1.20
QATAR				
CORPORATE BONDS & NOTES				
Nakilat, Inc.				
6.067% due 31/12/2033	$	100	123	0.40
RUSSIA				
SOVEREIGN ISSUES				
Russia Government International Bond				
7.650% due 10/04/2030	RUB	3,300	47	0.15
SAUDI ARABIA				
SOVEREIGN ISSUES				
Saudi Government International Bond				
2.375% due 26/10/2021	$	200	201	0.65
SERBIA				
SOVEREIGN ISSUES				
Serbia Government International Bond				
4.500% due 20/08/2032	RSD	5,900	66	0.21
SINGAPORE				
CORPORATE BONDS & NOTES				
BOC Aviation Ltd.				
2.750% due 18/09/2022	$	200	204	0.66
SOUTH AFRICA				
CORPORATE BONDS & NOTES				
Eskom Holdings SOC Ltd.				
7.850% due 02/04/2026	ZAR	5,000	343	1.11
Growthpoint Properties International Pty. Ltd.				
5.872% due 02/05/2023	$	200	214	0.70
			557	1.81

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES				
South Africa Government International Bond				
10.500% due 21/12/2026	ZAR	8,200	$ 653	2.11
Total South Africa			1,210	3.92
UGANDA				
SOVEREIGN ISSUES				
Republic of Uganda Government International Bond				
14.250% due 22/06/2034	UGX	267,100	75	0.24
16.000% due 14/11/2030		121,500	37	0.12
17.000% due 03/04/2031		80,000	26	0.09
Total Uganda			138	0.45
UKRAINE				
SOVEREIGN ISSUES				
Ukraine Government International Bond				
7.750% due 01/09/2022	$	200	210	0.68
11.750% due 15/06/2022	UAH	1,100	41	0.13
17.000% due 11/05/2022		300	12	0.04
Total Ukraine			263	0.85
UNITED STATES				
ASSET-BACKED SECURITIES				
Argent Securities, Inc. Asset-Backed Pass-Through Certificates				
1.142% due 25/12/2033	$	91	91	0.30
Bear Stearns Asset-Backed Securities Trust				
1.092% due 25/10/2037		7	7	0.02
2.267% due 25/01/2035		34	34	0.11
Citigroup Mortgage Loan Trust				
0.152% due 25/07/2045		8	7	0.02
Countrywide Asset-Backed Certificates Trust				
0.332% due 25/02/2037		70	68	0.22
1.217% due 25/11/2035		60	60	0.20
Credit-Based Asset Servicing & Securitization Trust				
0.152% due 25/11/2036		2	1	0.00
GSAMP Trust				
0.182% due 25/01/2037		55	40	0.13
Home Equity Asset Trust				
0.692% due 25/11/2032		4	4	0.01
HSI Asset Loan Obligation Trust				
0.152% due 25/12/2036		2	1	0.00
Morgan Stanley ABS Capital, Inc. Trust				
0.152% due 25/05/2037		4	3	0.01
0.857% due 25/01/2035		23	23	0.08
0.887% due 25/03/2034		67	66	0.21
Morgan Stanley Dean Witter Capital, Inc. Trust				
1.442% due 25/02/2033		22	22	0.07
New Century Home Equity Loan Trust				
0.272% due 25/05/2036		14	13	0.04
Option One Mortgage Loan Trust				
0.232% due 25/03/2037		292	224	0.73
Saxon Asset Securities Trust				
0.402% due 25/09/2037		18	18	0.06
Soundview Home Loan Trust				
0.172% due 25/06/2037		5	4	0.01
0.262% due 25/07/2037		77	72	0.23
Structured Asset Securities Corp. Mortgage Loan Trust				
0.312% due 25/10/2037		158	119	0.39
Washington Mutual Asset-Backed Certificates Trust				
0.152% due 25/10/2036	$	4	$ 2	0.01
			879	2.85
CORPORATE BONDS & NOTES				
DAE Funding LLC				
1.550% due 01/08/2024		200	200	0.65
Rio Oil Finance Trust				
9.250% due 06/07/2024		612	680	2.20
			880	2.85
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Banc of America Mortgage Trust				
2.483% due 25/07/2034		1	1	0.01
Bear Stearns Adjustable Rate Mortgage Trust				
3.156% due 25/05/2047 ^		9	9	0.03
Bear Stearns ALT-A Trust				
2.936% due 25/04/2037		216	185	0.60
Bear Stearns Structured Products, Inc. Trust				
2.986% due 26/12/2046 ^		17	15	0.05
Citigroup Mortgage Loan Trust				
0.162% due 25/01/2037		3	3	0.01
3.234% due 25/09/2037 ^		121	120	0.39
Countrywide Home Loan Mortgage Pass-Through Trust				
2.915% due 20/04/2035		1	1	0.00
First Horizon Mortgage Pass-Through Trust				
2.861% due 25/08/2035		4	3	0.01
GreenPoint Mortgage Funding Trust Pass-Through Certificates				
2.549% due 25/10/2033		1	1	0.00
GSR Mortgage Loan Trust				
2.927% due 25/01/2036 ^		1	1	0.00
IndyMac Mortgage Loan Trust				
0.732% due 25/07/2045		36	32	0.11
2.790% due 25/11/2037		90	87	0.28
2.880% due 25/12/2034		4	4	0.01
Lehman XS Trust				
0.282% due 25/09/2046		148	149	0.48
Residential Accredit Loans, Inc. Trust				
1.023% due 25/10/2037		63	61	0.20
Structured Asset Securities Corp. Mortgage Loan Trust				
6.000% due 25/10/2036		5	5	0.02
WaMu Mortgage Pass-Through Certificates Trust				
3.031% due 25/02/2037 ^		9	9	0.03
			686	2.23
Total United States			2,445	7.93
SHORT-TERM INSTRUMENTS				
COMMERCIAL PAPER				
Sunac China Holdings Ltd.				
5.950% due 30/12/2021 (h)		200	200	0.65
SHORT-TERM NOTES				
China Government International Bond				
2.890% due 19/11/2021	CNY	2,300	357	1.16
Federal Home Loan Bank				
0.008% due 27/08/2021 (c)(d)	$	1,900	1,900	6.16
0.010% due 25/08/2021 (c)(d)		400	400	1.30
JPMorgan Structured Products BV				
3.550% due 29/12/2021 (h)	€	100	$ 119	0.38
			2,776	9.00
EGYPT TREASURY BILLS				
12.930% due 17/08/2021 (c)(d)	EGP	1,300	82	0.26
12.949% due 03/08/2021 (c)(d)		2,050	129	0.42
			211	0.68
ISRAEL TREASURY BILLS				
0.006% due 08/06/2022 (c)(d)	ILS	500	153	0.50
JAPAN TREASURY BILLS				
(0.105)% due 23/08/2021 (c)(d)	¥	160,000	1,442	4.67
MALAYSIA TREASURY BILLS				
1.798% due 24/12/2021 (c)(d)	MYR	80	19	0.06
1.818% due 24/12/2021 (c)(d)		1,820	435	1.41
1.824% due 24/12/2021 (c)(d)		900	215	0.70
			669	2.17
U.S. TREASURY BILLS				
0.013% due 21/09/2021 (c)(d)	$	900	900	2.92
0.043% due 26/10/2021 (c)(d)		1,100	1,099	3.57
0.061% due 02/09/2021 (c)(d)		1,800	1,800	5.83
			3,799	12.32
Total Short-Term Instruments			9,250	29.99
Total Transferable Securities			$ 26,961	87.42

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	20,485	204	0.66
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)	31,472	423	1.37
		627	2.03
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	22,600	2,295	7.44
Total Investment Funds		$ 2,922	9.47

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/06/2023	$ 100	$ 0	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	4.000%	03/01/2022	BRL 1,700	$ 1	0.00
Pay	1-Year BRL-CDI	4.100	02/01/2023	4,500	(23)	(0.07)
Receive	1-Year BRL-CDI	5.100	02/01/2024	400	2	0.01
Receive	1-Year BRL-CDI	5.150	02/01/2023	8,000	44	0.14
Pay	1-Year BRL-CDI	5.250	02/01/2023	3,500	5	0.02
Pay	1-Year BRL-CDI	5.660	02/01/2025	3,300	(32)	(0.10)
Pay	1-Year BRL-CDI	5.863	02/01/2023	5,000	(7)	(0.02)
Receive	1-Year BRL-CDI	6.020	04/01/2027	1,500	17	0.06
Receive	1-Year BRL-CDI	6.050	02/01/2025	4,700	5	0.01
Pay	1-Year BRL-CDI	6.140	04/01/2027	7,800	(38)	(0.12)
Receive	1-Year BRL-CDI	6.250	04/01/2027	700	5	0.02
Receive	1-Year BRL-CDI	6.520	04/01/2027	10,200	63	0.20
Receive	1-Year BRL-CDI	6.950	04/01/2027	800	8	0.02
Pay	1-Year BRL-CDI	6.960	04/01/2027	6,500	(2)	(0.01)
Receive	1-Year BRL-CDI	7.195	02/01/2023	3,600	(2)	(0.01)
Receive	1-Year BRL-CDI	7.260	02/01/2023	1,400	(1)	0.00
Pay	1-Year BRL-CDI	7.310	02/01/2024	1,000	(1)	0.00
Pay	1-Year BRL-CDI	7.775	02/01/2024	1,700	1	0.00
Pay	1-Year BRL-CDI	7.800	04/01/2027	900	6	0.02
Receive	1-Year BRL-CDI	8.325	04/01/2027	300	0	0.00
Pay	1-Year BRL-CDI	8.355	04/01/2027	400	0	0.00
Pay	1-Year BRL-CDI	8.450	04/01/2027	300	0	0.00
Receive	1-Year BRL-CDI	8.675	04/01/2027	1,700	(25)	(0.08)
Receive	1-Year BRL-CDI	9.600	04/01/2027	2,700	(69)	(0.22)
Receive	1-Year BRL-CDI	10.240	04/01/2027	500	(6)	(0.02)
Receive	3-Month CNY-CNREPOFIX	1.860	07/05/2025	CNY 1,700	4	0.01
Receive	3-Month COP-IBR Compounded-OIS	2.000	02/02/2023	COP 9,125,800	62	0.20
Pay	3-Month COP-IBR Compounded-OIS	2.148	25/09/2022	5,927,600	2	0.01
Pay	3-Month COP-IBR Compounded-OIS	2.155	29/09/2022	806,700	(3)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	2.630	24/07/2024	1,748,000	26	0.08
Receive	3-Month COP-IBR Compounded-OIS	2.650	24/07/2024	2,178,000	31	0.10
Pay	3-Month COP-IBR Compounded-OIS	2.740	24/07/2024	4,110,000	(56)	(0.18)
Pay	3-Month COP-IBR Compounded-OIS	2.750	24/07/2024	2,024,100	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	2.995	24/11/2025	1,281,000	27	0.09
Pay	3-Month COP-IBR Compounded-OIS	3.080	13/01/2026	922,300	(18)	(0.06)
Receive	3-Month COP-IBR Compounded-OIS	3.125	15/01/2026	386,000	8	0.02
Pay	3-Month COP-IBR Compounded-OIS	3.145	11/05/2023	3,203,210	(7)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	3.975	23/06/2027	216,900	4	0.01
Receive	3-Month COP-IBR Compounded-OIS	4.040	13/01/2031	1,002,000	34	0.11
Receive	3-Month COP-IBR Compounded-OIS	4.155	15/01/2031	1,175,400	(3)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	4.200	18/09/2030	2,296,200	(16)	(0.05)
Receive	3-Month COP-IBR Compounded-OIS	4.410	03/11/2027	2,822,000	39	0.13
Pay	3-Month COP-IBR Compounded-OIS	4.495	10/10/2024	244,300	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.655	11/05/2026	1,344,458	6	0.02
Receive	3-Month COP-IBR Compounded-OIS	5.175	28/05/2027	1,045,600	(1)	0.00
Receive	3-Month USD-LIBOR	1.000	17/06/2022	$ 1,800	(35)	(0.11)
Receive	3-Month USD-LIBOR	1.500	18/12/2021	2,200	(20)	(0.07)
Receive	3-Month USD-LIBOR	1.500	18/12/2024	180	(4)	(0.01)
Receive	3-Month USD-LIBOR	2.500	18/12/2021	2,000	13	0.04
Receive	3-Month USD-LIBOR	2.500	18/12/2022	900	(7)	(0.02)
Receive	3-Month USD-LIBOR	3.000	19/06/2022	4,800	(52)	(0.17)
Receive	3-Month ZAR-JIBAR	5.375	20/10/2026	ZAR 5,900	13	0.04
Pay	3-Month ZAR-JIBAR	5.601	09/06/2026	900	(1)	0.00
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026	2,400	(2)	(0.01)
Pay	3-Month ZAR-JIBAR	6.410	11/02/2023	1,500	3	0.01
Receive	6-Month CLP-CHILIBOR	0.700	24/11/2022	CLP 53,800	2	0.01
Receive	6-Month CLP-CHILIBOR	1.290	05/11/2025	123,100	14	0.05
Pay	6-Month CLP-CHILIBOR	1.582	02/02/2026	40,000	(4)	(0.01)
Receive	6-Month CLP-CHILIBOR	1.640	12/01/2026	293,300	28	0.09
Pay	6-Month CLP-CHILIBOR	1.684	04/06/2027	231,400	(35)	(0.11)
Pay	6-Month CLP-CHILIBOR	1.715	04/06/2027	46,200	(7)	(0.02)
Receive	6-Month CLP-CHILIBOR	1.935	10/03/2025	288,700	16	0.05
Pay	6-Month CLP-CHILIBOR	1.950	05/05/2026	318,600	(29)	(0.09)
Pay	6-Month CLP-CHILIBOR	2.020	30/04/2026	335,000	(29)	(0.09)
Pay	6-Month CLP-CHILIBOR	2.080	01/06/2030	62,000	(14)	(0.05)
Pay	6-Month CLP-CHILIBOR	2.110	01/06/2030	20,000	(5)	(0.01)
Pay	6-Month CLP-CHILIBOR	2.270	15/03/2026	682,000	(42)	(0.14)
Receive	6-Month CLP-CHILIBOR	2.480	24/11/2030	140,000	26	0.09
Pay	6-Month CLP-CHILIBOR	2.545	05/02/2026	88,000	(3)	(0.01)
Pay	6-Month CLP-CHILIBOR	2.565	27/11/2030	35,000	(7)	(0.02)
Pay	6-Month CLP-CHILIBOR	2.585	27/11/2030	35,000	(7)	(0.02)
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026	326,000	12	0.04
Pay	6-Month CLP-CHILIBOR	2.680	12/01/2031	325,000	(52)	(0.17)
Receive	6-Month CLP-CHILIBOR	3.000	14/06/2026	436,000	12	0.04
Pay	6-Month CLP-CHILIBOR	3.120	05/02/2030	29,000	(3)	(0.01)
Receive	6-Month CLP-CHILIBOR	3.215	14/01/2030	143,000	11	0.03
Receive	6-Month CLP-CHILIBOR	3.245	15/03/2031	188,000	18	0.06
Receive	6-Month CLP-CHILIBOR	3.520	14/06/2028	13,800	0	0.00
Receive	6-Month CLP-CHILIBOR	3.900	14/06/2031	224,000	8	0.03
Pay	6-Month CZK-PRIBOR	1.575	26/03/2026	CZK 700	0	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month PLN-WIBOR	0.260%	12/03/2022	PLN 2,700	$ 0	0.00
Receive	6-Month PLN-WIBOR	0.980	09/06/2030	300	5	0.02
Receive	28-Day MXN-TIIE	4.145	13/02/2023	MXN 49,000	69	0.22
Pay(3)	28-Day MXN-TIIE	4.290	16/02/2023	10,900	(11)	(0.04)
Pay(3)	28-Day MXN-TIIE	4.300	16/02/2023	16,700	(17)	(0.06)
Pay	28-Day MXN-TIIE	4.340	12/02/2024	34,000	(79)	(0.26)
Pay(3)	28-Day MXN-TIIE	4.515	17/08/2022	23,900	(15)	(0.05)
Pay	28-Day MXN-TIIE	4.530	15/11/2022	14,600	(14)	(0.05)
Receive	28-Day MXN-TIIE	4.540	21/02/2024	3,300	7	0.02
Pay	28-Day MXN-TIIE	4.680	16/03/2023	19,000	(20)	(0.07)
Pay(3)	28-Day MXN-TIIE	4.700	25/08/2022	33,700	(19)	(0.06)
Pay	28-Day MXN-TIIE	4.730	06/02/2026	3,600	(13)	(0.04)
Receive	28-Day MXN-TIIE	4.830	22/07/2025	1,400	4	0.01
Receive	28-Day MXN-TIIE	4.840	19/02/2025	2,700	7	0.02
Receive	28-Day MXN-TIIE	4.850	19/02/2025	3,700	10	0.03
Pay	28-Day MXN-TIIE	4.880	07/11/2025	20,100	(64)	(0.21)
Receive	28-Day MXN-TIIE	4.900	22/03/2023	8,300	7	0.02
Receive	28-Day MXN-TIIE	4.920	10/04/2023	5,800	5	0.02
Receive	28-Day MXN-TIIE	4.943	12/02/2026	2,300	8	0.02
Receive	28-Day MXN-TIIE	4.950	12/02/2026	3,500	11	0.04
Receive	28-Day MXN-TIIE	5.120	29/09/2025	8,200	(5)	(0.02)
Receive	28-Day MXN-TIIE	5.282	29/03/2023	19,600	11	0.04
Receive	28-Day MXN-TIIE	5.325	09/06/2023	14,300	9	0.03
Pay	28-Day MXN-TIIE	5.510	21/01/2031	4,800	(25)	(0.08)
Receive	28-Day MXN-TIIE	5.520	21/03/2024	21,000	19	0.06
Receive	28-Day MXN-TIIE	5.520	01/01/2031	4,000	21	0.07
Receive	28-Day MXN-TIIE	5.575	01/11/2030	11,500	57	0.18
Pay	28-Day MXN-TIIE	5.605	26/03/2024	500	0	0.00
Receive	28-Day MXN-TIIE	5.610	03/07/2030	4,100	19	0.06
Pay	28-Day MXN-TIIE	5.650	22/03/2024	11,000	(8)	(0.03)
Pay	28-Day MXN-TIIE	5.800	06/04/2026	5,000	(8)	(0.03)
Receive	28-Day MXN-TIIE	5.893	05/06/2025	9,200	9	0.03
Pay	28-Day MXN-TIIE	5.980	12/02/2031	1,300	(5)	(0.02)
Pay	28-Day MXN-TIIE	5.990	12/02/2031	3,000	(11)	(0.03)
Receive	28-Day MXN-TIIE	6.360	22/03/2023	12,300	9	0.03
Receive	28-Day MXN-TIIE	6.463	18/05/2040	800	4	0.01
Pay	28-Day MXN-TIIE	6.510	09/12/2021	18,500	7	0.02
Receive	28-Day MXN-TIIE	6.600	26/02/2030	3,900	15	0.05
Receive	28-Day MXN-TIIE	6.630	31/03/2031	1,500	2	0.01
Receive	28-Day MXN-TIIE	6.670	19/06/2026	400	0	0.00
Pay	28-Day MXN-TIIE	6.678	29/05/2031	8,600	(3)	(0.01)
Pay	28-Day MXN-TIIE	6.715	30/05/2031	3,500	(3)	(0.01)
Receive	28-Day MXN-TIIE	6.720	19/06/2026	300	0	0.00
Pay	CPURNSA	2.307	23/02/2031	$ 400	(13)	(0.04)
Pay	CPURNSA	2.326	22/02/2031	300	(9)	(0.03)
					$ (119)	(0.39)

Total Centrally Cleared Financial Derivative Instruments	**$ (119)**	**(0.39)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
GLM	Put - OTC USD versus BRL	BRL 5.000	10/12/2021	264	$ 6	$ 8	0.03
	Call - OTC USD versus BRL	5.800	15/02/2022	324	16	6	0.02
	Put - OTC USD versus RUB	RUB 71.800	10/09/2021	683	10	5	0.02
JPM	Put - OTC USD versus CNH	CNH 6.250	18/02/2022	670	1	0	0.00
MYI	Put - OTC EUR versus HUF	HUF 350.000	21/09/2021	283	2	3	0.01
	Put - OTC USD versus BRL	BRL 5.400	22/07/2021	304	8	23	0.07
	Call - OTC USD versus MXN	MXN 20.500	27/07/2021	600	3	3	0.01
	Put - OTC USD versus MXN	19.700	10/06/2022	683	15	10	0.03
					$ 61	$ 58	0.19

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[(1)]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 81.000	27/04/2022	33	$ (1)	$ 0	0.00
GLM	Put - OTC USD versus BRL	BRL 4.825	10/12/2021	264	(4)	(4)	(0.01)
	Put - OTC USD versus BRL	5.000	15/02/2022	324	(8)	(10)	(0.03)
	Call - OTC USD versus BRL	6.300	15/02/2022	324	(9)	(3)	(0.01)
	Put - OTC USD versus RUB	RUB 70.000	10/09/2021	683	(4)	(2)	(0.01)
JPM	Call - OTC USD versus INR	INR 80.000	27/01/2022	14	0	0	0.00
MYI	Put - OTC EUR versus HUF	HUF 343.000	21/09/2021	566	(1)	(2)	(0.01)
	Put - OTC USD versus BRL	BRL 5.300	22/07/2021	608	(11)	(35)	(0.11)
	Put - OTC USD versus MXN	MXN 19.100	10/06/2022	683	(8)	(6)	(0.02)
UAG	Call - OTC USD versus INR	INR 81.000	02/05/2022	32	0	0	0.00
	Call - OTC USD versus TRY	TRY 12.000	27/10/2021	100	(5)	(1)	0.00
					$ (51)	$ (63)	(0.20)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(1)]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(2)]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Eskom Holdings SOC Ltd.	1.000%	20/12/2021	$ 100	$ (2)	$ 1	$ (1)	0.00
	QNB Finance Ltd.	1.000	20/06/2023	100	1	0	1	0.00
FBF	Egypt Government International Bond	1.000	20/12/2021	100	(9)	9	0	0.00
UAG	Panama Government International Bond	1.000	20/06/2022	100	0	1	1	0.00
					$ (10)	$ 11	$ 1	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	$ 60	ARS 2,693	$ 0	$ 48	$ 48	0.15
	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/50/2024	170	7,557	(1)	130	129	0.42
						$ (1)	$ 178	$ 177	0.57

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Pay	3-Month COP-IBR Compounded-OIS	5.170%	25/01/2023	COP 55,400	$ 0	$ 1	$ 1	0.00
	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	CLP 11,100	0	(1)	(1)	0.00
SCX	Receive	3-Month CNY-CNREPOFIX	2.880	17/09/2024	CNY 1,000	0	(1)	(1)	0.00
						$ 0	$ (1)	$ (1)	0.00

VOLATILITY SWAPS

Counterparty	Pay/ Receive Volatility	Reference Entity	Volatility Strike Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	USD versus MXN 1-Year ATM Realized Volatility[(1)]	14.400%	24/11/2021	$ 1	$ 0	$ 3	$ 3	0.01
CBK	Pay	USD versus MXN 1-Year ATM Realized Volatility[(1)]	15.100	05/11/2021	1	0	4	4	0.01
	Pay	USD versus ZAR 1-Year ATM Realized Volatility[(1)]	16.600	05/11/2021	1	0	2	2	0.01
DUB	Pay	USD versus CNH 1-Year ATM Realized Volatility[(1)]	6.425	05/11/2021	2	0	5	5	0.02
GLM	Pay	USD versus BRL 1-Year ATM Realized Volatility[(1)]	18.300	05/11/2021	1	0	1	1	0.00
	Pay	USD versus BRL 1-Year ATM Realized Volatility[(1)]	18.825	23/11/2021	1	0	1	1	0.00
JPM	Pay	USD versus CNH 1-Year ATM Realized Volatility[(1)]	6.350	24/11/2021	2	0	5	5	0.02
	Pay	USD versus INR 1-Year ATM Realized Volatility[(1)]	6.850	22/10/2021	1	0	1	1	0.00
	Pay	USD versus RUB 1-Year ATM Realized Volatility[(1)]	15.700	03/11/2021	1	0	4	4	0.01
	Pay	USD versus TWD 1-Year ATM Realized Volatility[(1)]	5.300	22/04/2022	1	0	0	0	0.00

Counterparty	Pay/ Receive Volatility	Reference Entity	Volatility Strike Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYI	Pay	USD versus RUB 1-Year ATM Realized Volatility(1)	15.500%	23/11/2021	$ 1	$ 0	$ 4	$ 4	0.01
	Pay	USD versus ZAR 1-Year ATM Realized Volatility(1)	16.000	24/11/2021	1	0	2	2	0.01
						$ 0	$ 32	$ 32	0.10

(1) Variance Swaps

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	09/2021	PHP	5,692	$	117	$ 1	$ 0	$ 1	0.00
BOA	07/2021	€	148		180	5	0	5	0.01
	07/2021	MXN	877		44	0	0	0	0.00
	07/2021	MYR	1,400		344	7	0	7	0.02
	07/2021	RUB	4,376		60	0	0	0	0.00
	07/2021	$	175	MXN	3,471	0	(1)	(1)	0.00
	07/2021		146	PEN	567	2	0	2	0.01
	07/2021		47	RUB	3,427	0	(1)	(1)	0.00
	07/2021		1,115	THB	34,913	0	(25)	(25)	(0.08)
	08/2021	HUF	5,398	$	18	0	0	0	0.00
	08/2021	$	500	CZK	10,414	0	(16)	(16)	(0.05)
	08/2021		141	HUF	42,250	2	0	2	0.01
	08/2021		63	RUB	4,744	1	0	1	0.00
	09/2021	PHP	2,729	$	56	0	0	0	0.00
	09/2021	$	2,517	CNY	16,190	0	(24)	(24)	(0.08)
	09/2021		93	INR	6,857	0	(2)	(2)	(0.01)
	09/2021		49	KZT	21,364	0	0	0	0.00
	09/2021		553	PLN	2,080	0	(7)	(7)	(0.02)
	09/2021		248	RUB	18,073	0	(3)	(3)	(0.01)
	09/2021	ZAR	601	$	44	2	0	2	0.01
	11/2021	$	578	RON	2,364	0	(13)	(13)	(0.04)
	02/2022	ZAR	488	$	31	0	(2)	(2)	(0.01)
BPS	07/2021	COP	320,369		86	1	0	1	0.00
	07/2021	€	101		123	3	0	3	0.01
	07/2021	TRY	363		43	2	0	2	0.01
	07/2021	$	28	BRL	142	0	0	0	0.00
	07/2021		32	€	27	0	0	0	0.00
	07/2021		178	MXN	3,530	0	(1)	(1)	0.00
	07/2021		1,065	MYR	4,400	0	(6)	(6)	(0.02)
	07/2021		376	RUB	28,066	7	0	7	0.02
	08/2021	COP	67,903	$	18	0	0	0	0.00
	08/2021	HUF	72,292		243	0	(1)	(1)	0.00
	08/2021	$	139	AUD	178	0	(5)	(5)	(0.02)
	08/2021		329	HUF	93,643	0	(13)	(13)	(0.04)
	09/2021	IDR	483,714	$	33	0	0	0	0.00
	09/2021	INR	12,738		170	0	0	0	0.00
	09/2021	KRW	356,126		314	0	(1)	(1)	0.00
	09/2021	$	1,463	MYR	6,082	0	(3)	(3)	(0.01)
	09/2021		270	THB	8,458	0	(6)	(6)	(0.02)
	11/2021		78	MXN	1,570	0	0	0	0.00
	06/2022		29		597	0	0	0	0.00
BRC	07/2021		87	BRL	462	5	0	5	0.01
	07/2021		21	TRY	174	0	(1)	(1)	0.00
	08/2021		2,265	MXN	46,950	84	0	84	0.28
	09/2021	MYR	6,942	$	1,677	11	0	11	0.04
	09/2021	THB	477		15	0	0	0	0.00
	09/2021	$	263	MYR	1,092	0	(1)	(1)	0.00
	09/2021		247	PLN	939	0	0	0	0.00
BSS	07/2021	CLP	1,008,897	$	1,359	0	(27)	(27)	(0.09)
	09/2021	$	39	UYU	1,773	1	0	1	0.00
CBK	07/2021	BRL	301	$	61	1	0	1	0.00
	07/2021	MXN	3,649		185	2	0	2	0.01
	07/2021	PEN	894		245	11	0	11	0.04
	07/2021	RSD	6,335	€	54	0	0	0	0.00
	07/2021	THB	16,967	$	544	14	0	14	0.05
	07/2021	$	250	MXN	5,012	1	0	1	0.00
	07/2021		30	RUB	2,309	2	0	2	0.01
	07/2021		213	THB	6,660	0	(5)	(5)	(0.02)
	08/2021	¥	160,000	$	1,471	29	0	29	0.09
	08/2021	$	61	BRL	301	0	(1)	(1)	0.00
	08/2021		767	HUF	230,539	12	0	12	0.04
	08/2021		369	PEN	1,345	0	(17)	(17)	(0.05)
	08/2021		58	RUB	4,325	1	0	1	0.00
	08/2021		543	THB	16,967	0	(14)	(14)	(0.05)
	08/2021	UYU	2,655	$	60	0	(1)	(1)	0.00
	09/2021	CLP	34,057		45	0	(2)	(2)	(0.01)
	09/2021	INR	1,147		15	0	0	0	0.00
	09/2021	PEN	8,274		2,220	55	0	55	0.18
	09/2021	PHP	585		12	0	0	0	0.00
	09/2021	TWD	3,598		130	0	0	0	0.00
	09/2021	$	97	KZT	42,316	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	ZAR	2,326	$	167	$ 6	$ 0	$ 6	0.02
	10/2021	$	718	PEN	2,763	5	0	5	0.01
	12/2021		272		999	0	(10)	(10)	(0.03)
	01/2022	ILS	9,166	$	2,873	52	0	52	0.16
	01/2022	$	162	PEN	587	0	(8)	(8)	(0.03)
	02/2022		71	ZAR	1,087	3	0	3	0.01
	02/2022	ZAR	1,099	$	69	0	(5)	(5)	(0.02)
	03/2022	$	799	PEN	2,942	0	(31)	(31)	(0.10)
	06/2022	ILS	500	$	154	0	0	0	0.00
DUB	08/2021	COP	195,636		52	0	0	0	0.00
	09/2021	$	62	RUB	4,516	0	(1)	(1)	0.00
GLM	07/2021	BRL	860	$	170	0	(1)	(1)	(0.01)
	07/2021	DOP	2,693		45	0	(2)	(2)	(0.01)
	07/2021	RUB	11,374		156	1	0	1	0.00
	07/2021	TRY	155		19	1	0	1	0.00
	07/2021	$	404	MXN	8,065	1	(1)	0	0.00
	07/2021		60	RUB	4,629	3	0	3	0.01
	07/2021		30	TRY	248	0	(1)	(1)	0.00
	08/2021	COP	4,093,699	$	1,082	4	(16)	(12)	(0.04)
	08/2021	$	16	COP	59,690	0	0	0	0.00
	08/2021		35	HUF	10,018	0	(1)	(1)	0.00
	08/2021		488	RUB	35,808	2	(3)	(1)	0.00
	09/2021	DOP	7,918	$	137	0	0	0	0.00
	09/2021	MYR	574		138	0	0	0	0.00
	09/2021	PHP	10,419		214	2	0	2	0.01
	09/2021	PLN	136		36	0	0	0	0.00
	09/2021	RUB	11,158		153	2	0	2	0.01
	09/2021	$	16	HKD	123	0	0	0	0.00
	09/2021		134	KZT	58,156	0	0	0	0.00
	09/2021		491	PLN	1,859	0	(3)	(3)	(0.01)
	09/2021		315	RUB	23,071	0	(2)	(2)	(0.01)
	09/2021		2,109	TWD	57,786	0	(26)	(26)	(0.08)
	09/2021	ZAR	2,188	$	159	7	0	7	0.02
	10/2021	DOP	23,438		404	0	(1)	(1)	0.00
	11/2021	RON	103		25	0	0	0	0.00
	11/2021	$	32	PEN	119	0	(1)	(1)	0.00
	12/2021	BRL	208	$	40	0	0	0	0.00
	12/2021	SGD	252		187	0	0	0	0.00
	02/2022	$	132	BRL	730	9	0	9	0.03
	02/2022		35	ZAR	544	2	0	2	0.01
	02/2022	ZAR	890	$	58	0	(2)	(2)	(0.01)
	04/2022	CZK	35,515		1,618	0	(28)	(28)	(0.09)
HUS	07/2021	€	156		190	5	0	5	0.01
	07/2021	MXN	4,268		207	0	(7)	(7)	(0.02)
	07/2021	$	332	€	279	0	(2)	(2)	(0.01)
	07/2021		556	ILS	1,805	0	(2)	(2)	(0.01)
	07/2021		61	TRY	519	0	(1)	(1)	(0.01)
	08/2021	COP	194,936	$	52	0	0	0	0.00
	08/2021	$	139	CAD	169	0	(3)	(3)	(0.01)
	08/2021		68	COP	252,625	1	(1)	0	0.00
	08/2021		130	RUB	9,759	3	0	3	0.01
	09/2021	CNY	1,433	$	220	0	(1)	(1)	0.00
	09/2021	IDR	1,152,815		79	0	0	0	0.00
	09/2021	MXN	4,609		219	0	(11)	(11)	(0.03)
	09/2021	PLN	900		237	0	0	0	0.00
	09/2021	THB	3,266		103	1	0	1	0.00
	09/2021	TWD	529		19	0	0	0	0.00
	09/2021	$	1,419	CLP	1,043,246	11	0	11	0.03
	09/2021		368	CNH	2,368	0	(4)	(4)	(0.01)
	09/2021		1,270	IDR	18,282,013	0	(24)	(24)	(0.08)
	09/2021		3,425	KRW	3,815,908	0	(50)	(50)	(0.16)
	09/2021		64	PEN	236	0	(2)	(2)	(0.01)
	09/2021		562	PLN	2,134	3	(4)	(1)	0.00
	09/2021		130	RUB	9,516	0	(1)	(1)	0.00
	11/2021	CNH	2,300	$	345	0	(8)	(8)	(0.02)
	12/2021	PEN	2,439		659	21	0	21	0.07
	01/2022	BRL	302		53	0	(6)	(6)	(0.02)
	01/2022	$	309	ILS	1,000	0	(1)	(1)	0.00
	02/2022	ZAR	105	$	7	0	0	0	0.00
IND	08/2021	$	46	CZK	959	0	(1)	(1)	(0.01)
	09/2021	MYR	200	$	48	0	0	0	0.00
	09/2021	$	428	CLP	309,063	0	(4)	(4)	(0.01)
	02/2022	ZAR	869	$	57	0	(2)	(2)	(0.01)
	06/2022	TWD	2,182		82	1	0	1	0.00
	06/2024	$	82	TWD	2,110	0	(1)	(1)	0.00
JPM	07/2021	MXN	3,452	$	170	0	(3)	(3)	(0.01)
	07/2021	$	295	BRL	1,501	4	0	4	0.01
	07/2021		1,351	CLP	1,008,897	35	0	35	0.11
	07/2021		187	MXN	3,744	0	0	0	0.00
	07/2021		998	TRY	8,805	1	0	1	0.00
	08/2021	CAD	98	$	80	1	0	1	0.00
	08/2021	COP	3,660		1	0	0	0	0.00
	08/2021	$	572	CZK	11,932	0	(18)	(18)	(0.06)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	$ 183	EGP 2,936	$ 1	$ 0	$ 1	0.00
	08/2021	50	UAH 1,378	0	0	0	0.00
	08/2021	176	UYU 7,730	0	0	0	0.00
	09/2021	CLP 1,008,897	$ 1,349	0	(35)	(35)	(0.11)
	09/2021	INR 6,278	84	0	0	0	0.00
	09/2021	TWD 2,455	89	0	0	0	0.00
	09/2021	$ 91	RUB 6,635	0	(1)	(1)	0.00
	09/2021	63	ZAR 905	0	0	0	0.00
	09/2021	ZAR 599	$ 41	0	0	0	0.00
	12/2021	$ 702	PHP 33,886	0	(16)	(16)	(0.05)
	02/2022	ZAR 113	$ 7	0	0	0	0.00
MYI	07/2021	BRL 6,807	1,352	1	(6)	(5)	(0.02)
	07/2021	ILS 94	29	0	0	0	0.00
	07/2021	$ 109	BRL 568	5	0	5	0.02
	07/2021	84	PEN 321	0	0	0	0.00
	07/2021	30	RUB 2,273	1	0	1	0.00
	08/2021	EGP 1,306	$ 80	0	(2)	(2)	(0.01)
	08/2021	$ 1,348	BRL 6,807	6	(1)	5	0.01
	08/2021	260	CZK 5,427	0	(8)	(8)	(0.03)
	08/2021	23	EGP 369	0	0	0	0.00
	08/2021	162	HUF 46,355	0	(5)	(5)	(0.02)
	09/2021	HUF 10,295	€ 29	0	0	0	0.00
	09/2021	MYR 58	$ 14	0	0	0	0.00
	09/2021	PLN 634	166	0	0	0	0.00
	09/2021	$ 35	KZT 15,054	0	0	0	0.00
	09/2021	145	PLN 536	0	(4)	(4)	(0.01)
	10/2021	14	TRY 138	1	0	1	0.00
	12/2021	40	BRL 208	0	0	0	0.00
	06/2022	MXN 2,098	$ 102	2	0	2	0.01
	11/2022	ILS 2,700	840	4	0	4	0.01
RYL	09/2021	INR 1,878	25	0	0	0	0.00
	09/2021	$ 26	KZT 11,310	0	0	0	0.00
	02/2022	ZAR 831	$ 54	0	(3)	(3)	(0.01)
SCX	07/2021	BRL 75	15	0	0	0	0.00
	07/2021	€ 995	1,217	38	0	38	0.12
	07/2021	MYR 3,000	722	0	0	0	0.00
	07/2021	PEN 1,371	344	0	(14)	(14)	(0.04)
	07/2021	$ 46	RUB 3,311	0	(1)	(1)	0.00
	08/2021	AUD 203	$ 154	2	0	2	0.01
	08/2021	EGP 2,000	123	0	(3)	(3)	(0.01)
	08/2021	$ 178	CZK 3,701	0	(6)	(6)	(0.02)
	08/2021	57	PEN 218	0	0	0	0.00
	09/2021	34	CNH 217	0	0	0	0.00
	09/2021	146	MYR 603	0	(1)	(1)	0.00
	09/2021	345	PEN 1,371	14	0	14	0.05
	09/2021	7	PLN 26	0	0	0	0.00
	12/2021	2,605	INR 195,604	0	(26)	(26)	(0.08)
	12/2021	2,544	SGD 3,368	0	(41)	(41)	(0.13)
SOG	07/2021	RUB 1,689	$ 23	0	0	0	0.00
	07/2021	$ 71	RUB 5,326	2	0	2	0.01
	08/2021	72	5,423	2	0	2	0.01
	09/2021	PLN 56	$ 15	0	0	0	0.00
	12/2021	PHP 1,432	29	0	0	0	0.00
SSB	07/2021	BRL 888	167	0	(10)	(10)	(0.03)
	07/2021	$ 1,058	BRL 5,603	60	0	60	0.19
	07/2021	273	PEN 1,050	1	0	1	0.00
	09/2021	CNH 227	$ 35	0	0	0	0.00
TOR	07/2021	$ 8	€ 7	0	0	0	0.00
	08/2021	HUF 19,822	$ 66	0	(1)	(1)	0.00
	08/2021	$ 115	CZK 2,400	0	(3)	(3)	(0.01)
	02/2022	ZAR 180	$ 12	0	0	0	0.00
UAG	07/2021	RUB 11,595	158	0	0	0	0.00
	07/2021	$ 131	BRL 655	1	(1)	0	0.00
	07/2021	273	RUB 20,144	4	(2)	2	0.01
	08/2021	AUD 179	$ 137	3	0	3	0.01
	08/2021	CAD 72	58	0	0	0	0.00
	08/2021	CZK 2,616	122	0	0	0	0.00
	09/2021	$ 128	RUB 9,401	0	(1)	(1)	0.00
	10/2021	TRY 138	$ 14	0	(1)	(1)	0.00
	06/2022	$ 73	MXN 1,502	0	(1)	(1)	0.00
				$ 598	$ (692)	$ (94)	(0.30)

Total OTC Financial Derivative Instruments	**$ 110**	**0.36**
Total Investments	**$ 29,874**	**96.86**
Other Current Assets & Liabilities	**$ 968**	**3.14**
Net Assets	**$ 30,842**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
JPMorgan Structured Products BV	3.550%	29/12/2021	04/02/2021	$ 120	$ 119	0.38
Sunac China Holdings Ltd.	5.950	30/12/2021	11/01/2021	200	200	0.65
				$ 320	$ 319	1.03

Cash of $270 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 26,924	$ 37	$ 26,961
Investment Funds	627	2,295	0	2,922
Financial Derivative Instruments[3]	0	(9)	0	(9)
Totals	**$ 627**	**$ 29,210**	**$ 37**	**$ 29,874**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 22,834	$ 100	$ 22,934
Investment Funds	1,612	1,556	0	3,168
Repurchase Agreements	0	7,136	0	7,136
Financial Derivative Instruments[3]	0	322	0	322
Totals	**$ 1,612**	**$ 31,848**	**$ 100**	**$ 33,560**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 1	$ 0	$ 1
BOA	(72)	0	(72)
BPS	(23)	0	(23)
BRC	98	0	98
BSS	(26)	0	(26)
CBK	107	0	107
DUB	4	(40)	(36)
GLM	125	(10)	115
HUS	(83)	0	(83)
IND	(7)	0	(7)
JPM	(21)	0	(21)
MYI	(4)	0	(4)
RYL	(3)	0	(3)
SCX	(39)	0	(39)
SOG	4	0	4
SSB	51	0	51
TOR	(4)	0	(4)
UAG	2	0	2

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	54.53	32.27
Transferable securities dealt in on another regulated market	31.27	36.16
Other transferable securities	1.62	1.98
Investment funds	9.47	9.73
Repurchase agreements	N/A	21.91
Centrally cleared financial derivative instruments	(0.39)	(1.07)
OTC financial derivative instruments	0.36	2.06

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	0.24	0.83
Brazil	5.83	3.67
Cayman Islands	2.19	0.69
Chile	N/A	4.36
China	0.66	0.63
Colombia	4.02	3.21
Czech Republic	5.33	N/A
Dominican Republic	2.05	2.73
Egypt	0.65	1.24
France	0.11	0.11
Ghana	0.64	0.54
Hong Kong	N/A	1.24
Hungary	0.39	0.23
India	1.32	0.63
Ireland	1.15	N/A
Israel	10.69	2.64
Italy	0.39	0.38
Luxembourg	0.69	0.94
Malaysia	3.44	N/A
Mauritius	0.70	0.67
Mexico	0.35	0.47
Nigeria	0.17	N/A
Peru	1.20	2.17
Qatar	0.40	0.39
Russia	0.15	0.16
Saudi Arabia	0.65	N/A
Serbia	0.21	0.20
Singapore	0.66	N/A
South Africa	3.92	4.99
Supranational	N/A	0.62
Uganda	0.45	N/A
Ukraine	0.85	0.31
United Kingdom	N/A	0.43
United States	7.93	7.52
Uruguay	N/A	0.24
Short-Term Instruments	29.99	28.17
Investment Funds	9.47	9.73
Repurchase Agreements	N/A	21.91
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Interest Rate Swaps	(0.39)	(1.07)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.19	0.11
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	(0.20)	(0.07)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.03
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Cross-Currency Swaps	0.57	0.59
Interest Rate Swaps	0.00	0.00
Volatility Swaps	0.10	0.02
Forward Foreign Currency Contracts	(0.30)	1.37
Other Current Assets & Liabilities	3.14	(3.04)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Acef Holding S.C.A.			
0.750% due 14/06/2028	€ 100	$ 118	1.91
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/05/2022 (c)(d)	200	247	4.01
Banco de Sabadell S.A.			
0.875% due 16/06/2028	100	117	1.90
CaixaBank S.A.			
0.750% due 26/05/2028	100	119	1.93
1.500% due 03/12/2026	£ 100	139	2.25
Citycon Treasury BV			
1.625% due 12/03/2028	€ 100	119	1.93
CTP NV			
1.250% due 21/06/2029	100	117	1.90
Cyrusone Europe Finance DAC			
1.125% due 26/05/2028	100	118	1.91
EQT AB			
0.875% due 14/05/2031	100	118	1.91
Equinix, Inc.			
2.500% due 15/05/2031	$ 50	51	0.83
HAT Holdings LLC			
3.375% due 15/06/2026	25	25	0.41
3.750% due 15/09/2030	30	30	0.49
Host Hotels & Resorts LP			
3.500% due 15/09/2030	40	42	0.68
Hudson Pacific Properties LP			
3.950% due 01/11/2027	50	55	0.89
KB Kookmin Card Co. Ltd.			
1.500% due 13/05/2026	200	199	3.23
Kilroy Realty LP			
2.500% due 15/11/2032	40	40	0.65
NE Property BV			
3.375% due 14/07/2027	€ 100	132	2.14
OneMain Finance Corp.			
3.500% due 15/01/2027	$ 26	26	0.42
Starwood Property Trust, Inc.			
3.625% due 15/07/2026 (a)	30	30	0.49
ZF Finance GmbH			
2.000% due 06/05/2027	€ 100	120	1.95
		1,962	31.83

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
INDUSTRIALS			
Ardagh Metal Packaging Finance USA LLC			
3.000% due 01/09/2029	€ 100	$ 118	1.91
Boise Cascade Co.			
4.875% due 01/07/2030	$ 30	32	0.52
Gap, Inc.			
8.625% due 15/05/2025	40	44	0.71
8.875% due 15/05/2027	30	35	0.57
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	30	30	0.49
Marks & Spencer PLC			
4.500% due 10/07/2027	£ 100	148	2.40
NextEra Energy Operating Partners LP			
3.875% due 15/10/2026	$ 30	32	0.52
Nokia Oyj			
3.125% due 15/05/2028	€ 100	132	2.14
NXP BV			
2.500% due 11/05/2031	$ 50	50	0.81
Renewable Energy Group, Inc.			
5.875% due 01/06/2028	100	105	1.70
Verallia S.A.			
1.625% due 14/05/2028	€ 100	120	1.95
VeriSign, Inc.			
2.700% due 15/06/2031	$ 100	102	1.66
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	€ 100	120	1.95
Weir Group PLC			
2.200% due 13/05/2026	$ 200	201	3.26
		1,269	20.59
UTILITIES			
Clearway Energy Operating LLC			
3.750% due 15/02/2031	30	30	0.48
Leeward Renewable Energy Operations LLC			
4.250% due 01/07/2029 (a)	50	51	0.83
Southern California Edison Co.			
2.500% due 01/06/2031	50	50	0.81
TerraForm Power Operating LLC			
4.250% due 31/01/2023	30	31	0.50
5.000% due 31/01/2028	30	32	0.52
Vodafone Group PLC			
5.125% due 04/06/2081	13	13	0.21
		207	3.35
Total Corporate Bonds & Notes		3,438	55.77

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security			
4.000% due 01/11/2059	$ 199	$ 222	3.60
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (b)			
1.375% due 15/02/2044	46	63	1.03
NON-AGENCY MORTGAGE-BACKED SECURITIES			
1211 Avenue of the Americas Trust			
4.280% due 10/08/2035	100	106	1.72
Banc of America Funding Trust			
6.479% due 25/10/2036	87	86	1.40
Liberty Street Trust			
4.501% due 10/02/2036	100	109	1.77
Residential Accredit Loans, Inc. Trust			
0.472% due 25/12/2036	98	94	1.52
Structured Adjustable Rate Mortgage Loan Trust			
0.737% due 25/04/2035	97	95	1.54
WaMu Mortgage Pass-Through Certificates Trust			
2.611% due 25/11/2036 ^	115	115	1.87
		605	9.82
ASSET-BACKED SECURITIES			
Argent Securities Trust			
0.392% due 25/06/2036	126	100	1.62
Bear Stearns Asset-Backed Securities Trust			
1.217% due 25/02/2035	100	100	1.62
BNC Mortgage Loan Trust			
0.452% due 25/10/2036	126	103	1.67
Countrywide Asset-Backed Certificates			
0.232% due 25/06/2047 ^	89	85	1.38
GSAMP Trust			
0.992% due 25/11/2035 ^	100	98	1.59
Structured Asset Securities Corp. Trust			
6.762% due 25/05/2031	96	91	1.48
		577	9.36
SOVEREIGN ISSUES			
Korea Development Bank			
4.800% due 10/06/2023	IDR 1,150,000	79	1.28
Total Transferable Securities		**$ 4,984**	**80.86**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Note September Futures	Long	09/2021	3	$ 3	0.05
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 3**	**0.05**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[(1)]	1-Day GBP-SONIO Compounded-OIS	0.500%	15/09/2026	£ 180	$ 0	0.00
Receive	3-Month USD-LIBOR	0.500	16/06/2028	$ 150	0	0.00
Receive	3-Month USD-LIBOR	0.750	16/06/2031	100	0	(0.01)
Receive	3-Month USD-LIBOR	1.250	16/06/2051	40	(2)	(0.03)
Receive[(1)]	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 451	(1)	(0.01)
Receive[(1)]	6-Month EUR-EURIBOR	0.250	15/09/2026	360	1	0.01
Receive[(1)]	6-Month EUR-EURIBOR	0.500	15/09/2051	55	0	0.00
					$ (2)	(0.04)
Total Centrally Cleared Financial Derivative Instruments					**$ (2)**	**(0.04)**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	25	$ 0	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015%	14/07/2021	50	$ 0	$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	14/07/2021	50	0	0	0.00
MYC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	10/08/2021	50	(1)	(1)	(0.02)
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	10/08/2021	50	(1)	0	0.00
							$ (2)	$ (1)	(0.02)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	$ 102.344	05/08/2021	100	$ 0	$ 0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	200	(1)	(1)	(0.02)
					$ (1)	$ (1)	(0.02)

[1] Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 25	BRL 135	$ 1	$ 0	$ 1	0.03
	07/2021	7	MXN 136	0	0	0	0.00
	08/2021	€ 907	$ 1,101	26	0	26	0.40
	08/2021	£ 99	140	3	0	3	0.05
	08/2021	$ 60	CAD 73	0	(1)	(1)	(0.02)
	09/2021	IDR 1,163,729	$ 81	1	0	1	0.02
BPS	08/2021	£ 2	3	0	0	0	0.00
	08/2021	$ 50	AUD 64	0	(3)	(3)	(0.03)
	11/2021	50	MXN 1,002	0	0	0	0.00
BRC	08/2021	€ 100	$ 119	1	0	1	0.01
GLM	07/2021	BRL 215	43	0	0	0	0.00
	07/2021	$ 20	BRL 101	0	0	0	0.00
	08/2021	43	215	0	0	0	0.00
	02/2022	CAD 6	$ 5	0	0	0	0.00
HUS	08/2021	€ 311	379	10	0	10	0.16
	08/2021	£ 93	131	3	0	3	0.05
MSB	08/2021	$ 4	BRL 20	0	0	0	0.00
MYI	07/2021	BRL 20	$ 4	0	0	0	0.00
	07/2021	€ 1	1	0	0	0	0.00
	08/2021	103	125	3	0	3	0.05
	08/2021	$ 7	AUD 9	0	0	0	0.00
UAG	08/2021	€ 99	$ 121	3	0	3	0.05
				$ 51	$ (4)	$ 47	0.77

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the R Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 448	$ 337	$ 1	$ 0	$ 1	0.02
	07/2021	$ 101	AUD 131	0	(3)	(3)	(0.05)
	08/2021	337	448	0	(1)	(1)	(0.02)
BPS	07/2021	63	81	0	(2)	(2)	(0.03)
MYI	07/2021	AUD 190	$ 144	1	0	1	0.02
	07/2021	$ 355	AUD 466	0	(5)	(5)	(0.07)
	08/2021	144	190	0	(1)	(1)	(0.02)
SCX	07/2021	113	151	0	0	0	0.00
SOG	07/2021	266	352	0	(2)	(2)	(0.04)
SSB	07/2021	113	151	0	0	0	0.00
				$ 2	$ (14)	$ (12)	(0.19)

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 201	CHF 180	$ 0	$ (7)	$ (7)	(0.10)
CBK	07/2021	CHF 172	$ 187	2	0	2	0.01
	07/2021	$ 179	CHF 160	0	(6)	(6)	(0.09)
	08/2021	187	172	0	(1)	(1)	(0.01)
MYI	07/2021	175	158	0	(4)	(4)	(0.07)
SSB	07/2021	18	16	0	(1)	(1)	(0.01)
				$ 2	$ (19)	$ (17)	(0.27)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 8	€ 7	$ 0	$ 0	$ 0	0.00
BPS	07/2021	80	65	0	(2)	(2)	(0.04)
BRC	07/2021	90	73	0	(3)	(3)	(0.04)
MYI	07/2021	6	5	0	0	0	0.00
SCX	07/2021	93	76	0	(3)	(3)	(0.05)
				$ 0	$ (8)	$ (8)	(0.13)

As at 30 June 2021, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	£ 55	$ 76	$ 0	$ 0	$ 0	0.00
GLM	07/2021	$ 85	£ 60	0	(2)	(2)	(0.03)
MYI	07/2021	£ 55	$ 76	0	0	0	0.00
SCX	07/2021	63	88	0	0	0	0.00
	07/2021	$ 85	£ 60	0	(2)	(2)	(0.04)
	08/2021	88	63	0	0	0	0.00
SOG	07/2021	232	164	0	(6)	(6)	(0.09)
SSB	07/2021	£ 118	$ 163	0	0	0	0.00
	08/2021	$ 88	£ 63	0	0	0	0.00
UAG	07/2021	85	60	0	(2)	(2)	(0.03)
				$ 0	$ (12)	$ (12)	(0.19)

As at 30 June 2021, the Institutional SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 112	$ 84	$ 0	$ 0	$ 0	0.00
	08/2021	$ 84	SGD 112	0	0	0	0.00
BRC	07/2021	84	112	0	(1)	(1)	(0.02)
MYI	07/2021	SGD 112	$ 84	0	0	0	0.00
	08/2021	$ 84	SGD 112	0	0	0	0.00
SCX	07/2021	84	112	0	(1)	(1)	(0.02)
SOG	07/2021	84	112	0	(1)	(1)	(0.02)
				$ 0	$ (3)	$ (3)	(0.06)

Total OTC Financial Derivative Instruments	**$ (7)**	**(0.11)**
Total Investments	**$ 4,978**	**80.76**
Other Current Assets & Liabilities	**$ 1,186**	**19.24**
Net Assets	**$ 6,164**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Principal amount of security is adjusted for inflation.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Contingent convertible security.

Cash of $61 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 4,984	$ 0	$ 4,984
Financial Derivative Instruments[3]	0	(6)	0	(6)
Totals	**$ 0**	**$ 4,978**	**$ 0**	**$ 4,978**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 20	$ 0	$ 20
BPS	(7)	0	(7)
BRC	(3)	0	(3)
CBK	(5)	0	(5)
GLM	(2)	0	(2)
HUS	13	0	13
MYC	(1)	0	(1)
MYI	(6)	0	(6)
SAL	(1)	0	(1)
SCX	(6)	0	(6)
SOG	(9)	0	(9)
SSB	(1)	0	(1)
UAG	1	0	1

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)[1]
Transferable securities admitted to official stock exchange	46.39	N/A
Transferable securities dealt in on another regulated market	29.64	N/A
Other transferable securities	4.83	N/A
Financial derivative instruments dealt in on a regulated market	0.05	N/A
Centrally cleared financial derivative instruments	(0.04)	N/A
OTC financial derivative instruments	(0.11)	N/A

(1) The PIMCO ESG Income Fund launched on 29 April 2021.

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	$ 214	€ 179	0.01
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Aircastle Ltd.			
5.500% due 15/02/2022	400	347	0.01
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	€ 9,000	9,293	0.33
American Tower Corp.			
2.250% due 15/01/2022	$ 300	256	0.01
Annington Funding PLC			
1.650% due 12/07/2024	€ 1,100	1,150	0.04
Aroundtown S.A.			
2.000% due 02/11/2026	300	323	0.01
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	3,300	3,578	0.13
Balder Finland Oyj			
0.055% due 14/06/2023	6,400	6,410	0.23
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (f)(h)	1,200	1,299	0.05
Banco Santander S.A.			
4.375% due 14/01/2026 (f)(h)	5,200	5,383	0.19
6.250% due 11/09/2021 (f)(h)	1,600	1,618	0.06
Bank of America Corp.			
0.161% due 25/04/2024	900	906	0.03
0.244% due 04/05/2023	700	704	0.03
Bank of China Ltd.			
0.950% due 21/09/2023	$ 10,350	8,778	0.31
Bank of Ireland Group PLC			
1.375% due 29/08/2023	€ 4,300	4,435	0.16
Barclays Bank PLC			
7.625% due 21/11/2022 (h)	$ 15,000	13,800	0.49
Barclays PLC			
3.125% due 17/01/2024	£ 8,700	10,691	0.38
7.750% due 15/09/2023 (f)(h)	$ 500	464	0.02
Blackstone Property Partners Europe Holdings SARL			
2.200% due 24/07/2025	€ 2,600	2,780	0.10
CaixaBank S.A.			
6.750% due 13/06/2024 (f)(h)	2,000	2,260	0.08
China Construction Bank Europe S.A.			
0.000% due 28/06/2024 (c)	12,000	11,993	0.43
Citigroup, Inc.			
0.750% due 26/10/2023	2,400	2,447	0.09
1.500% due 24/07/2026	1,700	1,791	0.06
2.700% due 27/10/2022	$ 2,500	2,170	0.08
4.412% due 31/03/2031	8,100	7,983	0.29
Cooperatieve Rabobank UA			
4.625% due 29/12/2025 (f)(h)	€ 3,800	4,182	0.15
CPI Property Group S.A.			
1.500% due 27/01/2031	6,500	6,349	0.23
1.625% due 23/04/2027	700	721	0.03
2.125% due 04/10/2024	1,550	1,632	0.06
2.750% due 12/05/2026	700	763	0.03
2.750% due 22/01/2028	£ 4,500	5,373	0.19
Credit Suisse AG			
1.000% due 07/06/2023	€ 1,300	1,330	0.05
6.500% due 08/08/2023 (h)	$ 2,600	2,427	0.09
Credit Suisse Group AG			
4.194% due 01/04/2031	2,500	2,374	0.08
7.250% due 12/09/2025 (f)(h)	7,300	6,963	0.25
7.500% due 17/07/2023 (f)(h)	2,200	2,022	0.07
CTP NV			
0.500% due 21/06/2025	€ 3,200	3,189	0.11
CyrusOne LP			
1.450% due 22/01/2027	5,300	5,409	0.19
Dell Bank International DAC			
0.625% due 17/10/2022	13,400	13,548	0.48
Deutsche Bank AG			
0.259% due 16/05/2022	7,000	7,031	0.25
0.750% due 17/02/2027	6,200	6,244	0.22
1.250% due 08/09/2021	1,900	1,906	0.07
1.375% due 03/09/2026	€ 7,400	€ 7,673	0.27
1.625% due 20/01/2027	3,000	3,156	0.11
1.750% due 16/12/2021	£ 7,900	9,252	0.33
2.222% due 18/09/2024	$ 1,900	1,646	0.06
4.250% due 14/10/2021	3,600	3,069	0.11
Dexia Credit Local S.A.			
0.000% due 29/05/2024 (c)	€ 14,600	14,764	0.53
0.000% due 21/01/2028 (c)	4,300	4,313	0.15
0.010% due 22/01/2027	8,500	8,565	0.31
0.500% due 17/01/2025	3,500	3,599	0.13
EUROFIMA			
0.010% due 23/06/2028	10,500	10,544	0.38
European Investment Bank			
0.000% due 28/09/2028 (c)	600	608	0.02
European Union			
0.000% due 06/07/2026 (b)(c)	2,000	2,039	0.07
0.000% due 04/07/2029 (c)	6,900	6,976	0.25
0.000% due 04/07/2031 (c)	4,200	4,192	0.15
0.200% due 04/06/2036	6,800	6,637	0.24
0.250% due 22/04/2036	27,200	26,693	0.95
0.300% due 04/11/2050	1,100	1,001	0.04
0.450% due 02/05/2046	930	898	0.03
0.700% due 06/07/2051 (b)	1,000	1,013	0.04
0.750% due 04/01/2047	6,600	6,795	0.24
Fab Sukuk Co. Ltd.			
3.625% due 05/03/2023	$ 1,500	1,330	0.05
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	€ 2,400	2,641	0.09
Ford Motor Credit Co. LLC			
1.068% due 12/10/2021	$ 1,200	1,011	0.04
1.744% due 19/07/2024	€ 3,500	3,557	0.13
2.748% due 14/06/2024	£ 6,500	7,690	0.27
General Motors Financial Co., Inc.			
0.012% due 26/03/2022	€ 300	301	0.01
Goldman Sachs Group, Inc.			
0.084% due 09/09/2022	14,700	14,713	0.53
0.466% due 30/04/2024	9,000	9,094	0.33
0.875% due 21/01/2030	5,600	5,712	0.20
HSBC Holdings PLC			
0.162% due 27/09/2022	13,800	13,820	0.49
2.175% due 27/06/2023	£ 5,500	6,508	0.23
6.250% due 23/03/2023 (f)(h)	$ 2,400	2,145	0.08
6.500% due 20/05/2024	£ 1,800	2,432	0.09
Hutchison Whampoa Finance Ltd.			
1.375% due 31/10/2021	€ 3,900	3,921	0.14
ING Groep NV			
4.875% due 16/05/2029 (f)(h)	$ 8,200	7,239	0.26
JAB Holdings BV			
2.000% due 18/05/2028	€ 5,400	5,890	0.21
2.500% due 17/04/2027	900	1,002	0.04
2.500% due 25/06/2029	1,700	1,919	0.07
Jyske Realkredit A/S			
0.375% due 01/07/2024	800	818	0.03
1.000% due 01/10/2050	DKK 221,557	28,524	1.02
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	3,833	514	0.02
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	17,741	2,445	0.09
KBC Group NV			
4.250% due 24/10/2025 (f)(h)	€ 1,400	1,489	0.05
Kreditanstalt fuer Wiederaufbau			
0.000% due 15/09/2028 (c)	25,000	25,344	0.91
0.000% due 15/06/2029 (c)	11,100	11,214	0.40
5.000% due 19/03/2024	AUD 200	142	0.01
LeasePlan Corp. NV			
1.000% due 02/05/2023	€ 1,100	1,124	0.04
1.375% due 07/03/2024	6,100	6,340	0.23
Lloyds Bank PLC			
4.875% due 30/03/2027	£ 4,000	5,729	0.20
Lloyds Banking Group PLC			
7.625% due 27/06/2023 (f)(h)	400	511	0.02
Logicor Financing SARL			
1.500% due 14/11/2022	€ 3,100	3,157	0.11
Merlin Properties Socimi S.A.			
2.375% due 23/05/2022	3,000	3,050	0.11
Metropolitan Life Global Funding			
0.900% due 08/06/2023	$ 3,400	€ 2,897	0.10
Morgan Stanley			
0.168% due 08/11/2022	€ 9,100	9,120	0.33
Nasdaq, Inc.			
0.875% due 13/02/2030	5,900	6,001	0.21
Natwest Group PLC			
2.000% due 08/03/2023	900	913	0.03
2.500% due 22/03/2023	10,300	10,765	0.38
New York Life Global Funding			
2.900% due 17/01/2024	$ 5,000	4,469	0.16
Nexi SpA			
1.625% due 30/04/2026	€ 9,550	9,520	0.34
NN Group NV			
4.500% due 15/01/2026 (f)	400	458	0.02
Nordea Kredit Realkreditaktieselskab			
1.000% due 01/10/2050	DKK 308,645	39,918	1.43
1.000% due 01/10/2053	60,697	7,677	0.27
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	11,135	1,533	0.05
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 1,800	1,759	0.06
Nykredit Realkredit A/S			
0.500% due 01/10/2043	DKK 9,611	1,233	0.04
1.000% due 01/10/2050	935,137	119,984	4.29
1.000% due 01/10/2053	26,905	3,439	0.12
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2047	6	1	0.00
1.500% due 01/10/2050	0	0	0.00
1.500% due 01/10/2053	158,100	21,003	0.75
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	74,638	10,293	0.37
2.500% due 01/10/2036	509	73	0.00
2.500% due 01/10/2047	39	5	0.00
QNB Finance Ltd.			
1.176% due 02/05/2022	$ 7,300	6,187	0.22
RCI Banque S.A.			
0.125% due 14/03/2022	€ 5,700	5,718	0.20
Realkredit Danmark A/S			
1.500% due 01/10/2047	DKK 71	10	0.00
1.500% due 01/10/2053	96,700	12,799	0.46
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	19,264	2,659	0.10
2.500% due 01/04/2036	2	0	0.00
Sagax AB			
1.125% due 30/01/2027	€ 3,900	3,987	0.14
Samhallsbyggnadsbolaget i Norden AB			
1.000% due 12/08/2027	6,100	6,172	0.22
Santander UK Group Holdings PLC			
4.750% due 15/09/2025	$ 600	568	0.02
SBB Treasury Oyj			
0.114% due 01/02/2023	€ 7,300	7,315	0.26
SMBC Aviation Capital Finance DAC			
2.650% due 15/07/2021	$ 200	169	0.01
Societe Generale S.A.			
1.250% due 15/02/2024	€ 7,300	7,553	0.27
Standard Chartered PLC			
0.750% due 03/10/2023	700	708	0.03
Sumitomo Mitsui Financial Group, Inc.			
0.465% due 30/05/2024	700	712	0.03
Temasek Financial Ltd.			
0.500% due 01/03/2022	1,000	1,005	0.04
UBS AG			
7.625% due 17/08/2022 (h)	$ 5,550	5,036	0.18
UBS Group AG			
0.157% due 20/09/2022	€ 500	501	0.02
1.250% due 17/04/2025	1,600	1,656	0.06
4.125% due 24/09/2025	$ 2,400	2,259	0.08
5.750% due 19/02/2022 (f)(h)	€ 5,575	5,756	0.21
UniCredit SpA			
1.000% due 18/01/2023	4,000	4,069	0.15
3.127% due 03/06/2032	$ 4,400	3,739	0.13
Volkswagen Bank GmbH			
1.250% due 01/08/2022	€ 200	203	0.01
Volkswagen Financial Services NV			
1.875% due 03/12/2024	£ 8,900	10,696	0.38

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Vonovia Finance BV			
5.000% due 02/10/2023	$ 500	€ 459	0.02
Wells Fargo & Co.			
1.741% due 04/05/2030	€ 2,500	2,698	0.10
		820,776	29.36
INDUSTRIALS			
AbbVie, Inc.			
5.000% due 15/12/2021	$ 100	85	0.00
Anheuser-Busch InBev S.A.			
3.250% due 24/01/2033	€ 2,500	3,195	0.11
Arrow Electronics, Inc.			
3.500% due 01/04/2022	$ 700	600	0.02
Atlantia SpA			
1.875% due 13/07/2027	€ 2,800	2,906	0.10
1.875% due 12/02/2028	10,150	10,460	0.37
Bacardi Ltd.			
2.750% due 03/07/2023	1,000	1,051	0.04
Capgemini SE			
2.500% due 01/07/2023	3,300	3,459	0.12
Charter Communications Operating LLC			
4.464% due 23/07/2022	$ 500	437	0.02
Coty, Inc.			
3.875% due 15/04/2026	€ 6,800	6,841	0.25
Daimler International Finance BV			
0.000% due 11/05/2022	2,500	2,509	0.09
Danone S.A.			
2.077% due 02/11/2021	$ 200	169	0.01
Deutsche Telekom International Finance BV			
1.950% due 19/09/2021	1,800	1,521	0.06
Diageo Finance PLC			
0.250% due 22/10/2021	€ 600	601	0.02
Fiat Chrysler Finance Europe SENC			
4.750% due 15/07/2022	2,700	2,839	0.10
Fidelity National Information Services, Inc.			
0.125% due 03/12/2022	5,000	5,026	0.18
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	6,000	6,211	0.22
General Electric Co.			
0.875% due 17/05/2025	800	822	0.03
Imperial Brands Finance PLC			
3.375% due 26/02/2026	7,500	8,459	0.30
Informa PLC			
1.500% due 05/07/2023	6,220	6,407	0.23
International Flavors & Fragrances, Inc.			
0.500% due 25/09/2021	1,200	1,201	0.04
IQVIA, Inc.			
2.875% due 15/09/2025	2,100	2,130	0.08
Komatsu Finance America, Inc.			
0.849% due 09/09/2023	$ 4,400	3,724	0.13
Marks & Spencer PLC			
4.250% due 08/12/2023	£ 5,000	6,198	0.22
Molnlycke Holding AB			
1.750% due 28/02/2024	€ 400	419	0.02
1.875% due 28/02/2025	400	426	0.02
Molson Coors Beverage Co.			
2.100% due 15/07/2021	$ 200	169	0.01
Mondelez International Holdings Netherlands BV			
2.000% due 28/10/2021	400	339	0.01
Nissan Motor Co. Ltd.			
1.940% due 15/09/2023	€ 5,500	5,731	0.21
OCI NV			
3.125% due 01/11/2024	8,000	8,184	0.29
Oracle Corp.			
3.600% due 01/04/2040	$ 2,800	2,494	0.09
3.600% due 01/04/2050	3,000	2,602	0.09
3.850% due 01/04/2060	1,200	1,077	0.04
Organon Finance LLC			
2.875% due 30/04/2028	€ 1,000	1,016	0.04
Origin Energy Finance Ltd.			
3.500% due 04/10/2021	800	808	0.03
Owens Corning			
4.300% due 15/07/2047	$ 622	611	0.02
Penske Truck Leasing Co. LP			
3.375% due 01/02/2022	400	341	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Reckitt Benckiser Treasury Services PLC			
2.375% due 24/06/2022	$ 200	€ 172	0.01
Syngenta Finance NV			
1.875% due 02/11/2021	€ 900	901	0.03
TDF Infrastructure SASU			
2.500% due 07/04/2026	800	869	0.03
Teleperformance			
1.875% due 02/07/2025	300	320	0.01
Tesco PLC			
6.125% due 24/02/2022	£ 75	91	0.00
Time Warner Cable LLC			
4.000% due 01/09/2021	$ 700	590	0.02
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027	€ 2,300	2,290	0.08
Virgin Media Secured Finance PLC			
5.000% due 15/04/2027	£ 2,100	2,546	0.09
Zimmer Biomet Holdings, Inc.			
1.414% due 13/12/2022	€ 3,100	3,172	0.11
3.150% due 01/04/2022	$ 3,100	2,656	0.10
3.550% due 01/04/2025	200	183	0.01
		114,858	4.11
UTILITIES			
AES Corp.			
1.375% due 15/01/2026	9,400	7,853	0.28
AT&T, Inc.			
0.307% due 05/09/2023	€ 6,700	6,788	0.24
Eversource Energy			
2.750% due 15/03/2022	$ 200	171	0.01
FLUVIUS System Operator CVBA			
4.500% due 08/11/2021	€ 600	610	0.02
Sprint Communications, Inc.			
6.000% due 15/11/2022	$ 100	89	0.00
SSE PLC			
1.750% due 16/04/2030	€ 2,000	2,191	0.08
Telenor ASA			
0.000% due 25/09/2023 (c)	5,400	5,432	0.19
Verizon Communications, Inc.			
3.875% due 08/02/2029	$ 2,000	1,928	0.07
		25,062	0.89
Total Corporate Bonds & Notes		960,696	34.36
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.152% due 25/07/2037	7	6	0.00
0.492% due 25/06/2036	55	47	0.00
Freddie Mac			
0.460% due 15/01/2038	782	661	0.02
1.992% due 15/01/2038 (a)	782	42	0.00
2.458% due 01/09/2037	1,436	1,291	0.05
3.500% due 01/10/2047	4,069	3,638	0.13
Ginnie Mae			
0.557% due 20/08/2066	27	23	0.00
Uniform Mortgage-Backed Security			
4.500% due 01/10/2029 - 01/08/2041	1,120	1,055	0.04
		6,763	0.24
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (e)			
0.125% due 15/07/2030	30,718	28,599	1.02
0.125% due 15/02/2051	13,023	12,055	0.43
0.875% due 15/02/2047	2,212	2,404	0.09
1.000% due 15/02/2048	7,470	8,417	0.30
		51,475	1.84
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Adjustable Rate Mortgage Trust			
2.699% due 25/01/2036 ^	13	10	0.00
Alba PLC			
0.274% due 25/11/2042	£ 353	402	0.01
American Home Mortgage Investment Trust			
1.671% due 25/09/2045	$ 6	5	0.00
6.000% due 25/03/2047	525	411	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	£ 6,243	€ 7,297	0.26
Banc of America Funding Trust			
0.693% due 20/05/2047	$ 82	70	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
2.292% due 25/07/2033	5	5	0.00
2.410% due 25/10/2035	40	35	0.00
2.611% due 25/07/2036	336	208	0.01
3.257% due 25/08/2035 ^	55	45	0.00
Bear Stearns Structured Products, Inc. Trust			
2.986% due 26/12/2046 ^	84	63	0.00
Bluestep Mortgage Securities DAC			
0.188% due 10/08/2066	€ 568	568	0.02
Business Mortgage Finance PLC			
0.000% due 15/08/2040	195	195	0.01
Canada Square Funding PLC			
1.149% due 17/10/2051	£ 8,301	9,723	0.35
Canterbury Finance PLC			
1.050% due 16/05/2057	3,020	3,533	0.13
1.219% due 16/05/2056	110	129	0.01
Chase Mortgage Finance Trust			
3.101% due 25/01/2036	$ 2,943	2,392	0.09
6.000% due 25/05/2037 ^	103	60	0.00
Chevy Chase Funding LLC Mortgage-Backed Certificates			
0.650% due 16/01/2057	£ 3,570	4,171	0.15
Ciel No. 1 PLC			
1.134% due 12/06/2046	2,333	2,729	0.10
Citigroup Mortgage Loan Trust			
2.376% due 25/03/2034	$ 2	2	0.00
2.520% due 25/11/2035	44	37	0.00
Citigroup Mortgage Loan Trust, Inc.			
3.343% due 25/08/2035 ^	521	447	0.02
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates			
2.351% due 25/09/2035 ^	680	550	0.02
Countrywide Alternative Loan Trust			
0.302% due 25/07/2046	159	128	0.00
0.432% due 25/11/2036	0	0	0.00
0.542% due 25/09/2035 ^	1,690	948	0.03
0.751% due 20/11/2035	383	310	0.01
1.116% due 25/12/2035	5	4	0.00
3.288% due 25/06/2037 ^	77	59	0.00
5.250% due 25/06/2035 ^	5	4	0.00
6.000% due 25/03/2036 ^	231	134	0.01
6.000% due 25/08/2037 ^	335	204	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
0.672% due 25/04/2035	149	119	0.00
0.732% due 25/03/2035	205	154	0.01
0.832% due 25/02/2035	191	150	0.01
2.575% due 25/04/2035	119	89	0.00
2.871% due 20/05/2036 ^	59	51	0.00
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.282% due 25/08/2047	3,986	3,190	0.11
Dilosk RMBS DAC			
0.197% due 20/02/2060	€ 4,301	4,325	0.16
Durham Mortgages B PLC			
0.688% due 31/03/2054	£ 3,152	3,669	0.13
Dutch Property Finance BV			
0.091% due 28/04/2051	€ 4,484	4,493	0.16
0.124% due 28/07/2058	3,300	3,312	0.12
European Loan Conduit			
1.000% due 17/02/2030	5,295	5,318	0.19
Eurosail PLC			
0.000% due 13/03/2045	1,597	1,588	0.06
0.244% due 10/12/2044	£ 299	346	0.01
Feldspar PLC			
0.781% due 15/09/2045	173	201	0.01
Finsbury Square PLC			
0.849% due 16/03/2070	7,979	9,331	0.33
1.052% due 16/06/2069	3,030	3,542	0.13
1.059% due 16/12/2069	5,531	6,487	0.23
1.079% due 16/09/2069	4,725	5,537	0.20
1.349% due 16/06/2070	4,518	5,320	0.19
First Horizon Alternative Mortgage Securities Trust			
2.933% due 25/03/2035	$ 38	25	0.00
Great Hall Mortgages PLC			
0.000% due 18/03/2039	€ 421	419	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.230% due 18/06/2038	£ 128	€ 148	0.01
0.255% due 18/06/2039	$ 97	80	0.00
GSR Mortgage Loan Trust			
2.927% due 25/01/2036 ^	6	5	0.00
HarborView Mortgage Loan Trust			
2.200% due 19/05/2033	4	3	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 15,564	18,223	0.65
IndyMac Mortgage Loan Trust			
0.282% due 25/09/2046	$ 733	580	0.02
2.836% due 25/11/2035 ^	102	84	0.00
Jubilee Place BV			
0.463% due 17/10/2057	€ 3,667	3,711	0.13
Lanebrook Mortgage Transaction PLC			
1.149% due 12/06/2057	£ 3,682	4,327	0.16
Mansard Mortgages PLC			
0.731% due 15/12/2049	1,500	1,743	0.06
Mars SRL			
0.761% due 25/10/2050	€ 210	211	0.01
MASTR Asset Securitization Trust			
6.000% due 25/06/2036 ^	$ 125	91	0.00
Miravet SARL			
0.307% due 26/05/2065	€ 6,647	6,667	0.24
Newgate Funding PLC			
1.081% due 15/12/2050	£ 310	357	0.01
Paragon Mortgages PLC			
1.099% due 15/05/2045	3,640	4,276	0.15
Polaris PLC			
1.300% due 27/05/2057	7,580	8,905	0.32
Precise Mortgage Funding PLC			
1.249% due 12/12/2055	4,100	4,842	0.17
Primrose Residential			
0.200% due 24/03/2061	€ 6,758	6,757	0.24
Residential Accredit Loans, Inc. Trust			
0.412% due 25/03/2047	$ 1,441	1,167	0.04
0.452% due 25/07/2036 ^	1,420	640	0.02
0.452% due 25/06/2046	343	94	0.00
6.000% due 25/05/2037 ^	63	52	0.00
6.000% due 25/06/2037 ^	454	373	0.01
Residential Asset Securitization Trust			
5.750% due 25/02/2036	1,579	1,263	0.05
Residential Mortgage Securities PLC			
1.281% due 20/09/2065	£ 415	484	0.02
1.299% due 20/06/2070	6,170	7,264	0.26
Resloc UK PLC			
0.000% due 15/12/2043	€ 1,012	985	0.04
Ripon Mortgages PLC			
0.881% due 20/08/2056	£ 10,766	12,569	0.45
RMAC PLC			
0.784% due 12/06/2046	204	238	0.01
RMAC Securities PLC			
0.234% due 12/06/2044	77	87	0.00
0.254% due 12/06/2044	1,376	1,555	0.06
SapphireOne Mortgages FCT			
0.000% due 27/06/2061	€ 4,195	4,202	0.15
Silverstone Master Issuer PLC			
0.799% due 21/01/2070	£ 6,831	8,033	0.29
Southern Pacific Financing PLC			
0.264% due 10/06/2043	25	29	0.00
Southern Pacific Securities PLC			
0.384% due 10/03/2044	958	1,111	0.04
Storm BV			
0.062% due 22/01/2064	€ 1,300	1,304	0.05
Stratton Mortgage Funding PLC			
0.901% due 25/09/2051	£ 4,800	5,607	0.20
0.948% due 20/07/2060	15,948	18,652	0.67
0.949% due 12/03/2052	7,565	8,852	0.32
Structured Asset Mortgage Investments Trust			
0.472% due 25/06/2036	$ 96	82	0.00
0.593% due 19/07/2035	5	4	0.00
0.793% due 19/12/2034	88	74	0.00
0.793% due 19/02/2035	101	84	0.00
1.979% due 25/02/2036 ^	361	302	0.01
Towd Point Mortgage Funding PLC			
0.049% due 20/05/2045	£ 9,299	10,878	0.39
1.111% due 20/10/2051	12,732	14,910	0.53

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Trinity Square PLC			
0.899% due 15/07/2059	£ 10,100	€ 11,786	0.42
Tudor Rose Mortgages PLC			
1.299% due 20/06/2048	4,389	5,133	0.18
Twin Bridges PLC			
1.299% due 12/12/2054	6,920	8,169	0.29
Uropa Securities PLC			
0.284% due 10/06/2059	506	576	0.02
0.434% due 10/06/2059	130	147	0.01
0.634% due 10/06/2059	102	116	0.00
0.834% due 10/06/2059	109	124	0.00
WaMu Mortgage Pass-Through Certificates Trust			
2.924% due 25/05/2037 ^	$ 865	727	0.03
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.866% due 25/02/2047 ^	3,340	2,586	0.09
Wells Fargo Alternative Loan Trust			
2.705% due 25/07/2037 ^	43	34	0.00
		283,847	10.15

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accunia European CLO DAC			
0.950% due 15/07/2030	€ 7,300	7,304	0.26
ACE Securities Corp. Home Equity Loan Trust			
0.242% due 25/07/2036	$ 566	228	0.01
AlbaCore EURO CLO DAC			
1.530% due 18/07/2031	€ 6,000	6,019	0.22
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.797% due 25/01/2036	$ 1,882	1,586	0.06
Aqueduct European CLO DAC			
0.640% due 20/07/2030	€ 5,700	5,709	0.20
Arbour CLO DAC			
0.580% due 15/03/2029	569	569	0.02
Ares European CLO DAC			
0.660% due 15/10/2030	4,700	4,697	0.17
0.780% due 15/10/2031	15,300	15,300	0.55
Asset-Backed Funding Certificates Trust			
1.092% due 25/06/2037	$ 88	69	0.00
Aurium CLO DAC			
0.670% due 16/04/2030	€ 6,100	6,100	0.22
0.680% due 13/10/2029	4,302	4,305	0.15
Auto ABS French Leases			
0.022% due 28/05/2030	339	339	0.01
0.700% due 29/06/2033	8,900	9,004	0.32
Babson Euro CLO BV			
0.281% due 25/10/2029	2,703	2,701	0.10
Bain Capital Euro DAC			
0.740% due 20/01/2032	4,800	4,795	0.17
Barings Euro CLO BV			
0.680% due 27/07/2030	2,147	2,149	0.08
1.050% due 27/07/2030	189	190	0.01
Bavarian Sky S.A.			
0.145% due 20/05/2027	3,835	3,864	0.14
Bear Stearns Asset-Backed Securities Trust			
1.892% due 25/07/2035	$ 979	826	0.03
Black Diamond CLO DAC			
0.650% due 03/10/2029	€ 3,054	3,055	0.11
BlueMountain Fuji EUR CLO DAC			
0.650% due 15/07/2030	3,400	3,409	0.12
0.720% due 15/01/2031	4,600	4,594	0.16
0.910% due 15/01/2033	2,000	1,988	0.07
1.050% due 15/01/2031	100	100	0.00
BNPP AM Euro CLO BV			
0.650% due 15/10/2031	1,050	1,046	0.04
Bumper UK Finance PLC			
0.550% due 20/12/2030	£ 4,700	5,489	0.20
Cairn CLO BV			
0.650% due 20/10/2028	€ 490	492	0.02
0.670% due 31/01/2030	5,500	5,503	0.20
0.790% due 25/07/2029	4,930	4,935	0.18
Carlyle Euro CLO DAC			
1.110% due 15/08/2032	900	900	0.03
Carlyle Global Market Strategies Euro CLO DAC			
0.730% due 21/09/2029	537	537	0.02
0.750% due 15/11/2031	4,600	4,580	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.200% due 21/09/2029	€ 238	€ 239	0.01
Castle Park CLO DAC			
0.462% due 15/01/2028	473	474	0.02
Citizen Irish Auto Receivables Trust DAC			
0.269% due 15/12/2029	6,400	6,446	0.23
Contego CLO BV			
0.770% due 15/10/2030	3,750	3,751	0.13
Contego CLO DAC			
0.640% due 23/01/2030	4,600	4,591	0.16
Countrywide Asset-Backed Certificates			
0.232% due 25/06/2035	$ 5,362	4,271	0.15
0.312% due 25/06/2047	4,761	3,895	0.14
0.352% due 25/11/2037	2,100	1,659	0.06
4.558% due 25/07/2036	181	155	0.01
Countrywide Asset-Backed Certificates Trust			
0.932% due 25/10/2047	1,700	1,421	0.05
CVC Cordatus Loan Fund DAC			
0.650% due 21/07/2030	€ 24,200	24,213	0.87
0.650% due 15/10/2031	3,400	3,407	0.12
Ellington Loan Acquisition Trust			
1.142% due 25/05/2037	$ 3,860	3,275	0.12
FACT Master S.A.			
0.000% due 20/11/2025	€ 2,779	2,777	0.10
First Franklin Mortgage Loan Trust			
0.252% due 25/11/2036	$ 357	298	0.01
Grosvenor Place CLO BV			
0.720% due 30/10/2029	€ 3,300	3,303	0.12
Harvest CLO DAC			
0.379% due 15/11/2028	380	380	0.01
0.630% due 18/11/2029	1,642	1,645	0.06
0.640% due 15/10/2031	5,600	5,596	0.20
0.650% due 26/06/2030	5,700	5,694	0.20
0.760% due 15/07/2031	5,400	5,416	0.19
0.960% due 20/10/2031	4,300	4,295	0.15
JPMorgan Mortgage Acquisition Trust			
0.362% due 25/07/2036	$ 98	72	0.00
Jubilee CLO BV			
0.252% due 15/12/2029	€ 7,792	7,768	0.28
0.295% due 12/07/2028	3,953	3,949	0.14
Laurelin DAC			
0.720% due 20/10/2031	6,000	5,995	0.22
Lehman XS Trust			
6.500% due 25/06/2046	$ 2,998	2,532	0.09
Long Beach Mortgage Loan Trust			
0.392% due 25/05/2036	2,448	1,413	0.05
0.392% due 25/06/2036	5,460	2,905	0.10
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	€ 7,900	7,911	0.28
Man GLG Euro CLO DAC			
0.680% due 15/10/2030	3,100	3,105	0.11
0.870% due 15/01/2030	11,394	11,391	0.41
MASTR Asset-Backed Securities Trust			
0.242% due 25/10/2036	$ 3,301	1,238	0.04
Morgan Stanley ABS Capital, Inc. Trust			
0.342% due 25/07/2036	459	345	0.01
Morgan Stanley Home Equity Loan Trust			
0.232% due 25/12/2036	3,158	1,628	0.06
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
0.242% due 25/07/2036	689	558	0.02
0.707% due 25/02/2036	26	22	0.00
NovaStar Mortgage Funding Trust			
0.292% due 25/09/2037	791	656	0.02
0.797% due 25/01/2036	328	276	0.01
OAK Hill European Credit Partners DAC			
0.720% due 21/02/2030	€ 33,075	33,116	1.19
Palmer Square European Loan Funding DAC			
0.870% due 15/02/2030	8,393	8,406	0.30
1.150% due 15/01/2030	5,492	5,511	0.20
PCL Funding PLC			
1.100% due 15/09/2024	£ 3,700	4,334	0.16
Penta CLO BV			
0.790% due 04/08/2028	€ 795	796	0.03
Pepper Iberia Unsecured DAC			
0.000% due 07/04/2028	2,232	2,237	0.08
Purple Master Credit Cards			
0.147% due 25/05/2034	6,300	6,368	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Silver Arrow S.A.			
0.145% due 20/11/2030	€ 4,208	€ 4,217	0.15
0.149% due 15/02/2027	2,473	2,491	0.09
SLC Student Loan Trust			
1.022% due 25/11/2042	$ 1,268	1,076	0.04
SLM Student Loan Trust			
0.000% due 25/10/2039	€ 589	581	0.02
Sorrento Park CLO DAC			
0.409% due 16/11/2027	292	292	0.01
Soundview Home Loan Trust			
0.342% due 25/10/2036	$ 6,200	5,097	0.18
Tikehau CLO BV			
0.880% due 07/12/2029	€ 7,053	7,059	0.25
Toro European CLO DAC			
0.650% due 15/04/2030	13,500	13,499	0.48
0.900% due 15/10/2030	8,419	8,431	0.30
Turbo Finance 9 PLC			
0.880% due 20/08/2028	£ 6,100	7,150	0.26
Vendome Funding CLO DAC			
1.860% due 20/07/2031	€ 7,000	7,007	0.25
Voya Euro CLO DAC			
0.750% due 15/10/2030	3,200	3,203	0.12
		372,218	13.32

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Auckland Council			
1.000% due 19/01/2027	1,300	1,383	0.05
Autonomous Community of Catalonia			
4.220% due 26/04/2035	1,600	2,128	0.08
4.900% due 15/09/2021	12,700	12,833	0.46
Belgium Government International Bond			
1.600% due 22/06/2047	18,000	21,269	0.76
Caisse Francaise de Financement Local			
0.000% due 25/02/2025	9,600	9,651	0.35
Export-Import Bank of China			
0.300% due 06/03/2022	4,000	4,010	0.14
France Government International Bond			
0.500% due 25/05/2072	6,700	5,181	0.19
0.750% due 25/05/2052	26,900	25,720	0.92
Israel Government International Bond			
0.000% due 22/07/2022 (c)	14,300	14,347	0.51
0.020% due 30/11/2021	ILS 92,700	23,989	0.86
0.750% due 31/07/2022	ILS 5,350	€ 1,395	0.05
5.500% due 31/01/2022	63,800	17,047	0.61
Italy Buoni Poliennali Del Tesoro			
0.250% due 15/03/2028	€ 79,900	79,090	2.83
0.400% due 15/05/2030 (e)	25,450	27,498	0.98
1.300% due 15/05/2028 (e)	12,546	14,297	0.51
2.150% due 01/03/2072	16,600	16,253	0.58
2.800% due 01/03/2067	35,500	42,013	1.50
Japan Government International Bond			
0.100% due 10/03/2029 (e)	¥ 3,446,777	26,933	0.96
Mexico Government International Bond			
2.659% due 24/05/2031	$ 9,700	8,011	0.29
Republic of Germany			
0.000% due 15/08/2050 (c)(i)	€ 8,900	8,267	0.30
Romania Government International Bond			
2.000% due 28/01/2032	7,700	7,805	0.28
Saudi Government International Bond			
2.375% due 26/10/2021	$ 6,900	5,856	0.21
Slovenia Government International Bond			
1.000% due 06/03/2028	€ 12,200	13,208	0.47
5.250% due 18/02/2024	$ 21,451	20,333	0.73
South Korea Government International Bond			
0.000% due 16/09/2025 (c)	€ 4,400	4,429	0.16
Spain Government International Bond			
0.000% due 31/05/2024 (c)	260	263	0.01
0.500% due 31/10/2031	13,400	13,428	0.48
0.800% due 30/07/2027	23,500	24,731	0.88
1.000% due 31/10/2050	14,200	12,845	0.46
1.250% due 31/10/2030	23,600	25,563	0.91
1.400% due 30/04/2028	10,600	11,586	0.41
1.400% due 30/07/2028	58,900	64,482	2.31
1.450% due 31/10/2027	52,800	57,784	2.07
1.450% due 30/04/2029	23,300	25,650	0.92
1.450% due 31/10/2071	8,450	7,457	0.27
1.950% due 30/04/2026	28,300	31,316	1.12
2.150% due 31/10/2025	80,100	88,745	3.17
		776,796	27.79

PREFERRED SECURITIES

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Nationwide Building Society			
10.250%	9,139	2,002	0.07

SHORT-TERM INSTRUMENTS

COMMERCIAL PAPER

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nomura Bank International PLC			
(0.375)% due 14/10/2021	€ 8,000	€ 8,009	0.29
(0.365)% due 15/11/2021	3,600	3,605	0.13
Samhallsbyggnadsbolaget i Norden AB			
0.051% due 10/09/2021	16,000	16,006	0.57
		27,620	0.99

ISRAEL TREASURY BILLS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
(0.052)% due 06/10/2021 (c)(d)	ILS 12,000	3,105	0.11
(0.041)% due 02/03/2022 (c)(d)	9,900	2,562	0.09
(0.034)% due 05/01/2022 (c)(d)	6,100	1,578	0.06
(0.031)% due 02/02/2022 (c)(d)	13,600	3,519	0.13
(0.030)% due 02/03/2022 (c)(d)	6,800	1,760	0.06
(0.028)% due 30/11/2021 (c)(d)	56,400	14,597	0.52
(0.020)% due 02/02/2022 (c)(d)	26,200	6,780	0.24
(0.020)% due 02/03/2022 (c)(d)	8,000	2,070	0.08
0.000% due 06/04/2022 (c)(d)	25,000	6,469	0.23
0.010% due 02/03/2022 (c)(d)	13,300	3,441	0.12
		45,881	1.64
Total Short-Term Instruments		73,501	2.63
Total Transferable Securities		**€ 2,527,477**	**90.41**

INVESTMENT FUNDS

EXCHANGE-TRADED FUNDS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (g)	2,271,000	222,034	7.94
Total Investment Funds		**€ 222,034**	**7.94**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
RYL	(1.000)%	30/06/2021	01/07/2021	€ 8,500	Austria Government International Bond 2.100% due 20/09/2117	€ (8,525)	€ 8,500	€ 8,500	0.30
				5,600	European Union 0.000% due 04/07/2031	(5,618)	5,600	5,600	0.20
Total Repurchase Agreements						**€ (14,143)**	**€ 14,100**	**€ 14,100**	**0.50**

[1] Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Call Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures[1]	Short	07/2021	407	€ (371)	(0.01)
Call Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures[1]	Short	08/2021	198	(71)	0.00
Euro-Bobl September Futures	Long	09/2021	2,962	382	0.01
Euro-BTP Italy Government Bond September Futures	Long	09/2021	946	2,191	0.08
Euro-Bund 10-Year Bond September Futures	Long	09/2021	777	613	0.02
Euro-Buxl 30-Year Bond September Futures	Long	09/2021	301	1,117	0.04
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2021	2,657	1,654	0.06
Euro-Schatz September Futures	Short	09/2021	546	2	0.00
Japan Government 10-Year Bond September Futures	Short	09/2021	33	(50)	0.00
Put Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures[1]	Short	07/2021	407	464	0.02

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Put Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures[1]	Short	08/2021	198	€ 162	0.01
U.S. Treasury 2-Year Note September Futures	Short	09/2021	731	189	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2021	1,942	(460)	(0.02)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	1,227	888	0.03
U.S. Treasury 10-Year Note September Futures	Short	09/2021	323	(532)	(0.02)
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	52	205	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	707	(5,497)	(0.20)
United Kingdom Long Gilt September Futures	Short	09/2021	825	(978)	(0.04)
				€ (92)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ (92)**	**0.00**

[1] Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/12/2027	€ 100	€ 1	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2022	$ 200	(20)	0.00
				€ (19)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	1.000%	20/12/2025	$ 700	€ 1	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	2,800	7	0.00
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	€ 1,300	3	0.00
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	2,500	3	0.00
				€ 14	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[3]	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2031	£ 35,600	€ 109	0.01
Receive[3]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	300	(1)	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036	€ 20,400	215	0.01
Pay[3]	6-Month EUR-EURIBOR	0.250	15/09/2026	4,100	(8)	0.00
Pay[3]	6-Month EUR-EURIBOR	0.500	15/09/2051	5,200	(48)	0.00
Pay[3]	6-Month EUR-EURIBOR	0.526	21/11/2023	124,100	(152)	(0.01)
Pay	CPTFEMU	1.380	15/03/2031	28,500	(699)	(0.02)
Pay	CPURNSA	2.165	19/01/2022	$ 23,800	(528)	(0.02)
Pay	CPURNSA	2.180	19/01/2022	8,400	(185)	(0.01)
Pay	CPURNSA	2.200	21/01/2022	22,800	(499)	(0.02)
Pay	UKRPI	3.400	15/12/2024	£ 105,500	901	0.03
Pay	UKRPI	3.473	15/08/2025	24,200	(255)	(0.01)
Pay	UKRPI	3.480	15/01/2030	34,600	(475)	(0.02)
Pay	UKRPI	3.513	15/12/2029	19,200	32	0.00
					€ (1,593)	(0.06)
Total Centrally Cleared Financial Derivative Instruments					**€ (1,598)**	**(0.06)**

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

[3] This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	11,660	€ 7	€ 1,444	0.05
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	14,640	943	1,810	0.07
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	10,600	990	1,862	0.07
BRC	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	6,760	426	836	0.03
	Put - OTC 30-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.009	10/03/2022	12,100	953	664	0.03
GLM	Put - OTC 30-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.009	10/03/2022	12,100	798	664	0.02
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	8,500	773	1,493	0.05
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.007	24/08/2021	147,300	438	53	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	11,200	702	1,398	0.05
							€ 6,030	€ 10,224	0.37

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	3,800	€ 18	€ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	1,800	14	6	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	6,000	28	19	0.00
					€ 60	€ 25	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750%	18/08/2021	9,200	€ (7)	€ (2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	11,000	(10)	(1)	0.00
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	11,600	(11)	(2)	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	7,800	(5)	(5)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	7,800	(8)	(2)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	5,900	(3)	(3)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	5,900	(7)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	13,200	(12)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	9,800	(9)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	40,900	(46)	(10)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	16,200	(15)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	12,000	(11)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	5,700	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	17,100	(15)	(9)	0.00
CBK	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	7,000	(6)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	9,200	(7)	(2)	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	21,800	(14)	(13)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	21,800	(22)	(6)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	43,900	(37)	(9)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	14,100	(13)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	20,000	(18)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	14,300	(15)	(5)	0.00
FBF	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	4,000	(3)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	9,600	(8)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	14,000	(12)	(3)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	8,600	(7)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	7,500	(6)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	8,600	(7)	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	9,900	(11)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	12,900	(11)	(1)	0.00
						€ (361)	€ (92)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BPS	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	505	€ (4)	€ (5)	0.00
GLM	Call - OTC USD versus CAD	1.265	11/02/2022	17,897	(161)	(187)	(0.01)
					€ (165)	€ (192)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.002%	26/05/2023	226,100	€ (970)	€ (802)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.002	26/05/2023	226,100	(971)	(755)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	35,000	0	(1,324)	(0.05)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	43,990	(923)	(1,671)	(0.06)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	31,800	(967)	(1,823)	(0.07)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	20,310	(420)	(772)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.008	10/03/2022	32,700	(947)	(697)	(0.02)
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	32,470	(188)	(17)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.526	17/11/2022	248,200	(325)	(99)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.008	10/03/2022	32,800	(791)	(699)	(0.02)
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	500	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	25,500	(760)	(1,462)	(0.05)
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.006	24/08/2021	294,600	(383)	(21)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	2,900	(18)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	44,530	(267)	(24)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	33,600	(700)	(1,271)	(0.05)
RYL	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.001	24/03/2022	657,300	(890)	(149)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.001	24/03/2022	657,300	(890)	(1,211)	(0.04)
							€ (10,413)	€ (12,797)	(0.46)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.227	07/07/2021	1,700	€ (7)	€ (2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	5,400	(28)	(17)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	5,400	(20)	(25)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	10,500	(29)	(15)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	3,600	(18)	(6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.047	07/07/2021	3,300	(10)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	104.047	07/07/2021	3,300	(5)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	12,000	(31)	(14)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	3,500	(5)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	3,200	(8)	(4)	0.00
					€ (161)	€ (88)	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	South Africa Government International Bond	1.000%	20/12/2023	$ 200	€ (8)	€ 8	€ 0	0.00
	South Africa Government International Bond	1.000	20/06/2024	21,500	(839)	735	(104)	0.00
					€ (847)	€ 743	€ (104)	0.00

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2021	€ 860	£ 739	€ 0	€ 0	€ 0	0.00
	08/2021	$ 5	RUB 370	0	0	0	0.00
	08/2021	25	SEK 217	0	0	0	0.00
	09/2021	CNY 12,677	$ 1,971	16	0	16	0.00
	09/2021	PLN 62	16	0	0	0	0.00
	09/2021	$ 14	RUB 1,028	0	0	0	0.00
	04/2022	DKK 801,916	€ 107,784	0	(32)	(32)	0.00
BPS	07/2021	€ 21,768	$ 26,375	472	0	472	0.02
	07/2021	$ 3,261	€ 2,740	0	(10)	(10)	0.00
	08/2021	€ 1,093	£ 947	9	0	9	0.00
	11/2021	ILS 8,803	$ 2,710	3	0	3	0.00
	02/2022	CAD 127	105	2	0	2	0.00
	04/2022	€ 1,055	DKK 7,850	0	0	0	0.00
BRC	08/2021	1,155	£ 990	0	(2)	(2)	0.00
	08/2021	¥ 3,550,300	€ 26,761	0	(198)	(198)	(0.01)
	09/2021	PLN 41	$ 11	0	0	0	0.00
	04/2022	DKK 44,600	€ 5,993	0	(4)	(4)	0.00
	07/2022	143,225	19,248	0	(6)	(6)	0.00
CBK	07/2021	$ 4	RUB 282	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	£ 675	€ 783	€ 0	€ (2)	€ (2)	0.00
	08/2021	$ 434	MXN 9,083	17	0	17	0.00
	08/2021	4	RUB 337	0	0	0	0.00
	10/2021	ILS 12,004	$ 3,629	0	(50)	(50)	0.00
	11/2021	132,933	40,577	26	(283)	(257)	(0.01)
	01/2022	38,648	12,005	103	(13)	90	0.00
	02/2022	39,112	11,994	22	(63)	(41)	0.00
	03/2022	31,204	9,499	0	(96)	(96)	0.00
	04/2022	€ 6,545	DKK 48,680	0	0	0	0.00
	04/2022	ILS 25,000	$ 7,637	0	(58)	(58)	0.00
	08/2022	4,869	1,473	0	(26)	(26)	0.00
GLM	07/2021	€ 2,838	3,366	0	0	0	0.00
	07/2021	$ 7	RUB 566	0	0	0	0.00
	08/2021	AUD 20,917	€ 13,280	48	0	48	0.00
	08/2021	€ 25,197	NOK 255,310	0	(196)	(196)	(0.01)
	08/2021	£ 256,050	€ 297,994	0	(32)	(32)	0.00
	08/2021	NOK 123,755	12,166	47	0	47	0.00
	08/2021	NZD 46,400	27,457	148	0	148	0.01
	08/2021	SEK 144,995	14,318	32	(3)	29	0.00
	08/2021	$ 1,173	NZD 1,670	0	(6)	(6)	0.00
	08/2021	6	RUB 471	0	0	0	0.00
	08/2021	7,692	SEK 66,738	96	0	96	0.00
	09/2021	PLN 65	$ 17	0	0	0	0.00
	09/2021	$ 11	RUB 791	0	0	0	0.00
	02/2022	CAD 4,360	$ 3,605	71	0	71	0.00
	03/2022	ILS 6,802	2,070	0	(21)	(21)	0.00
HUS	08/2021	CHF 7,288	€ 6,664	13	0	13	0.00
	08/2021	€ 26,095	AUD 40,934	0	(200)	(200)	(0.01)
	08/2021	$ 10	RUB 760	0	0	0	0.00
	09/2021	KRW 174,417	$ 157	2	0	2	0.00
	09/2021	PLN 74	19	0	0	0	0.00
	09/2021	$ 17,699	CNH 113,742	0	(152)	(152)	(0.01)
	09/2021	15,643	IDR 225,185,683	0	(246)	(246)	(0.01)
	09/2021	7	RUB 541	0	0	0	0.00
	01/2022	ILS 29,761	$ 9,110	10	(55)	(45)	0.00
	04/2022	DKK 1,055,986	€ 141,913	0	(63)	(63)	0.00
	04/2022	€ 2,589	DKK 19,265	2	0	2	0.00
JPM	07/2021	3,711	$ 4,542	119	0	119	0.01
	07/2021	$ 799	ILS 2,594	0	(2)	(2)	0.00
	08/2021	CAD 19,361	€ 13,099	0	(74)	(74)	0.00
	08/2021	€ 1,235	£ 1,057	0	(5)	(5)	0.00
	08/2021	£ 929	€ 1,086	5	0	5	0.00
	08/2021	$ 31,372	NZD 44,651	0	(147)	(147)	(0.01)
	08/2021	24,182	SEK 209,402	263	0	263	0.01
	11/2021	ILS 9,703	$ 2,997	11	0	11	0.00
	01/2022	6,016	1,851	0	(1)	(1)	0.00
	04/2022	DKK 98,166	€ 13,196	0	(2)	(2)	0.00
	04/2022	€ 12,588	DKK 93,655	4	0	4	0.00
	07/2022	18,813	139,900	0	(6)	(6)	0.00
	08/2022	ILS 558	$ 172	0	0	0	0.00
MYI	07/2021	€ 8,473	10,194	123	0	123	0.00
	07/2021	$ 4	RUB 278	0	0	0	0.00
	08/2021	€ 25,600	CAD 37,748	82	0	82	0.00
	08/2021	2,190	£ 1,883	2	0	2	0.00
	04/2022	DKK 21,085	€ 2,834	0	(1)	(1)	0.00
RBC	08/2021	CAD 4,926	3,340	0	(11)	(11)	0.00
	08/2021	€ 2,663	£ 2,296	9	0	9	0.00
RYL	07/2022	447	DKK 3,325	0	0	0	0.00
SCX	07/2021	$ 447,852	€ 366,081	0	(11,567)	(11,567)	(0.41)
	08/2021	£ 18,515	21,516	0	(35)	(35)	0.00
SOG	07/2021	$ 4	RUB 322	0	0	0	0.00
	08/2021	6	422	0	0	0	0.00
SSB	08/2021	€ 6,654	CHF 7,247	0	(41)	(41)	0.00
UAG	07/2021	$ 12	RUB 913	0	0	0	0.00
	08/2021	€ 2,211	£ 1,900	0	0	0	0.00
				€ 1,757	€ (13,709)	€ (11,952)	(0.43)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2021	€ 16,479	CHF 18,112	€ 44	€ 0	€ 44	0.00
CBK	07/2021	93,363	102,259	0	(77)	(77)	0.00
HUS	07/2021	96,503	105,645	0	(128)	(128)	(0.01)
JPM	07/2021	CHF 112,009	€ 102,206	25	0	25	0.00
	08/2021	€ 102,226	CHF 112,009	0	(26)	(26)	0.00
RBC	07/2021	4	4	0	0	0	0.00
SSB	07/2021	CHF 362	€ 330	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	€ 98,992	CHF 108,495	€ 0	€ (17)	€ (17)	0.00
UAG	07/2021	76	83	0	0	0	0.00
				€ 69	€ (248)	€ (179)	(0.01)

Total OTC Financial Derivative Instruments	**€ (15,155)**	**(0.54)**
Total Investments	**€ 2,746,766**	**98.25**
Other Current Assets & Liabilities	**€ 48,935**	**1.75**
Net Assets	**€ 2,795,701**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Security with an aggregate fair value of €8,266 and cash of €6,669 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of €27,299 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 2,527,477	€ 0	€ 2,527,477
Investment Funds	0	222,034	0	222,034
Repurchase Agreements	0	14,100	0	14,100
Financial Derivative Instruments(3)	5,115	(21,960)	0	(16,845)
Totals	**€ 5,115**	**€ 2,741,651**	**€ 0**	**€ 2,746,766**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 3,215,431	€ 18,384	€ 3,233,815
Investment Funds	43,025	273,839	0	316,864
Repurchase Agreements	0	147,655	0	147,655
Financial Derivative Instruments(3)	1,291	14,271	(11)	15,551
Totals	**€ 44,316**	**€ 3,651,196**	**€ 18,373**	**€ 3,713,885**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
BOA	€ (19)	€ 0	€ (19)
BPS	(790)	1,000	210
BRC	(172)	77	(95)
CBK	(503)	602	99
DUB	(55)	230	175
FBF	(6)	0	(6)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
GLM	€ (137)	€ (260)	€ (397)
GSC	(44)	0	(44)
GST	(107)	99	(8)
HUS	(817)	910	93
JPM	176	(460)	(284)
MYC	135	(1,270)	(1,135)
MYI	206	0	206
RBC	(2)	0	(2)
RYL	(1,360)	1,466	106
SCX	(11,602)	10,471	(1,131)
SSB	(58)	0	(58)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	84.10	75.39
Transferable securities dealt in on another regulated market	6.10	23.55
Other transferable securities	0.21	0.76
Investment funds	7.94	9.77
Repurchase agreements	0.50	4.55
Financial derivative instruments dealt in on a regulated market	0.00	0.04
Centrally cleared financial derivative instruments	(0.06)	0.18
OTC financial derivative instruments	(0.54)	0.26

The Fund’s investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	0.01	0.01
Corporate Bonds & Notes	34.36	32.91
U.S. Government Agencies	0.24	15.12
U.S. Treasury Obligations	1.84	1.43
Non-Agency Mortgage-Backed Securities	10.15	8.77
Asset-Backed Securities	13.32	12.56
Sovereign Issues	27.79	24.20
Preferred Securities	0.07	0.06
Short-Term Instruments	2.63	4.64
Investment Funds	7.94	9.77
Repurchase Agreements	0.50	4.55
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.06)	0.18
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	0.37	0.23
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	(0.01)	N/A
Interest Rate Swaptions	(0.46)	(0.21)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Forward Foreign Currency Contracts	(0.43)	0.27
Hedged Forward Foreign Currency Contracts	(0.01)	0.00
Other Current Assets & Liabilities	1.75	(14.50)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice France S.A.			
3.000% due 02/02/2026	€ 4,851	€ 4,783	0.47
4.155% due 14/08/2026	$ 489	412	0.04
Charter Communications Operating LLC			
1.860% due 01/02/2027	3,351	2,807	0.27
Dell International LLC			
2.000% due 19/09/2025	746	630	0.06
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	3,240	2,713	0.26
INEOS Finance PLC			
2.500% due 01/04/2024	€ 4,749	4,729	0.46
		16,074	1.56
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Acef Holding S.C.A.			
0.750% due 14/06/2028	400	399	0.04
ADLER Group S.A.			
2.750% due 13/11/2026	800	812	0.08
AerCap Ireland Capital DAC			
2.875% due 14/08/2024	$ 1,800	1,588	0.15
AIB Group PLC			
1.500% due 29/03/2023	€ 1,500	1,542	0.15
alstria office REIT-AG			
1.500% due 23/06/2026	2,800	2,942	0.28
Altarea S.C.A.			
1.875% due 17/01/2028	7,200	7,465	0.72
AMCO - Asset Management Co. SpA			
2.625% due 13/02/2024	5,500	5,873	0.57
American Tower Corp.			
0.875% due 21/05/2029	3,600	3,633	0.35
1.000% due 15/01/2032	1,500	1,507	0.15
Annington Funding PLC			
1.650% due 12/07/2024	400	418	0.04
Aroundtown S.A.			
0.000% due 16/07/2026 (a)	1,500	1,466	0.14
0.375% due 23/09/2022	2,800	2,817	0.27
1.500% due 28/05/2026	5,000	5,260	0.51
2.000% due 02/11/2026	3,700	3,980	0.39
3.250% due 18/07/2027	£ 400	508	0.05
ASR Nederland NV			
5.000% due 30/09/2024 (c)	€ 1,700	1,935	0.19
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	2,800	3,036	0.29
3.625% due 17/10/2022	1,900	1,966	0.19
Atrium Finance Issuer BV			
2.625% due 05/09/2027	300	325	0.03
Avolon Holdings Funding Ltd.			
2.875% due 15/02/2025	$ 800	695	0.07
3.950% due 01/07/2024	100	90	0.01
Balder Finland Oyj			
1.000% due 20/01/2029	€ 2,400	2,366	0.23
1.375% due 24/05/2030	1,800	1,800	0.17
Banca Carige SpA			
0.957% due 25/05/2022	1,800	1,808	0.18
Banca Monte dei Paschi di Siena SpA			
2.625% due 28/04/2025	4,800	4,884	0.47
3.625% due 24/09/2024	300	313	0.03
Banco de Sabadell S.A.			
1.125% due 27/03/2025	100	102	0.01
1.125% due 11/03/2027	700	720	0.07
1.750% due 29/06/2023	1,100	1,120	0.11
Bank of America Corp.			
0.808% due 09/05/2026	600	617	0.06
1.776% due 04/05/2027	1,000	1,077	0.10
Bank of China Ltd.			
0.884% due 24/06/2023	$ 2,800	2,376	0.23
Bank of Ireland Group PLC			
1.000% due 25/11/2025	€ 2,600	2,673	0.26
1.375% due 29/08/2023	2,600	2,682	0.26
Barclays PLC			
2.375% due 06/10/2023	£ 3,000	3,572	0.35
3.125% due 17/01/2024	6,600	8,111	0.79
3.375% due 02/04/2025	€ 1,400	1,526	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bevco Lux SARL			
1.000% due 16/01/2030	€ 1,100	€ 1,091	0.11
Blackstone Property Partners Europe Holdings SARL			
1.250% due 26/04/2027	5,800	5,933	0.57
BMW International Investment BV			
0.750% due 08/03/2024	£ 500	585	0.06
BNP Paribas S.A.			
0.250% due 13/04/2027	€ 9,000	8,944	0.87
0.500% due 04/06/2026	5,400	5,486	0.53
1.323% due 13/01/2027	$ 700	584	0.06
2.125% due 23/01/2027	€ 1,600	1,728	0.17
4.400% due 14/08/2028	$ 1,000	973	0.09
4.705% due 10/01/2025	16,300	15,006	1.45
BPCE S.A.			
0.500% due 15/09/2027	€ 8,400	8,440	0.82
1.000% due 01/04/2025	8,900	9,206	0.89
CA Immobilien Anlagen AG			
0.875% due 05/02/2027	900	906	0.09
1.000% due 27/10/2025	700	716	0.07
CaixaBank S.A.			
0.750% due 10/07/2026	4,600	4,702	0.46
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund			
0.500% due 27/01/2028	500	496	0.05
CIMIC Finance Ltd.			
1.500% due 28/05/2029	2,800	2,847	0.28
Country Garden Holdings Co. Ltd.			
3.125% due 22/10/2025	$ 1,500	1,273	0.12
4.750% due 17/01/2023	200	173	0.02
CPI Property Group S.A.			
1.500% due 27/01/2031	€ 1,900	1,856	0.18
1.625% due 23/04/2027	700	721	0.07
2.750% due 12/05/2026	800	872	0.08
4.750% due 08/03/2023	$ 4,300	3,874	0.38
Credit Agricole S.A.			
1.907% due 16/06/2026	3,200	2,753	0.27
Credit Suisse Group AG			
1.250% due 17/07/2025	€ 8,500	8,731	0.85
2.997% due 14/12/2023	$ 3,150	2,744	0.27
3.091% due 14/05/2032	5,700	4,962	0.48
3.869% due 12/01/2029	2,100	1,952	0.19
4.194% due 01/04/2031	400	379	0.04
4.282% due 09/01/2028	6,000	5,632	0.55
Cromwell Ereit Lux Finco SARL			
2.125% due 19/11/2025	€ 5,200	5,398	0.52
CTP NV			
0.500% due 21/06/2025	3,500	3,488	0.34
1.250% due 21/06/2029	1,100	1,088	0.11
Cyrusone Europe Finance DAC			
1.125% due 26/05/2028	800	796	0.08
CyrusOne LP			
1.450% due 22/01/2027	200	204	0.02
Deutsche Bank AG			
0.750% due 17/02/2027	4,600	4,632	0.45
1.000% due 19/11/2025	100	102	0.01
1.375% due 03/09/2026	2,100	2,177	0.21
1.375% due 17/02/2032	1,500	1,524	0.15
1.625% due 20/01/2027	5,900	6,208	0.60
1.750% due 17/01/2028	600	636	0.06
1.875% due 22/12/2028	£ 300	349	0.03
2.129% due 24/11/2026 (f)	$ 400	342	0.03
2.222% due 18/09/2024	2,700	2,339	0.23
2.625% due 16/12/2024	£ 2,100	2,557	0.25
2.625% due 12/02/2026	€ 2,000	2,194	0.21
3.035% due 28/05/2032 (f)	$ 200	172	0.02
3.547% due 18/09/2031	3,500	3,145	0.30
3.700% due 30/05/2024	400	362	0.04
Digital Euro Finco LLC			
2.625% due 15/04/2024	€ 2,600	2,784	0.27
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust			
5.125% due 30/11/2024	$ 167	142	0.01
Equitable Financial Life Global Funding			
0.600% due 16/06/2028	€ 3,900	3,914	0.38
Euroclear Bank S.A.			
0.125% due 07/07/2025	2,200	2,216	0.21
0.500% due 10/07/2023	600	609	0.06
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	7,100	7,812	0.76

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
FCE Bank PLC			
0.869% due 13/09/2021	€ 2,100	€ 2,103	0.20
Ford Motor Credit Co. LLC			
0.000% due 07/12/2022	1,100	1,095	0.11
0.157% due 01/12/2024	200	195	0.02
2.386% due 17/02/2026	1,400	1,456	0.14
3.021% due 06/03/2024	300	315	0.03
3.550% due 07/10/2022	$ 3,000	2,601	0.25
5.596% due 07/01/2022	500	431	0.04
GA Global Funding Trust			
1.625% due 15/01/2026	200	171	0.02
General Motors Financial Co., Inc.			
0.012% due 26/03/2022	€ 500	501	0.05
2.200% due 01/04/2024	600	634	0.06
Globalworth Real Estate Investments Ltd.			
2.875% due 20/06/2022	3,300	3,389	0.33
3.000% due 29/03/2025	2,400	2,583	0.25
Goldman Sachs Group, Inc.			
0.082% due 26/09/2023	2,000	2,006	0.19
1.375% due 15/05/2024	18,700	19,198	1.86
2.000% due 27/07/2023	5,600	5,846	0.57
2.125% due 30/09/2024	3,200	3,416	0.33
Guardian Life Global Funding			
1.100% due 23/06/2025	$ 100	85	0.01
Hamburg Commercial Bank AG			
0.750% due 23/11/2023	€ 3,400	3,437	0.33
HSBC Holdings PLC			
0.309% due 13/11/2026	100	100	0.01
1.589% due 24/05/2027	$ 6,500	5,496	0.53
3.973% due 22/05/2030	9,700	9,162	0.89
4.292% due 12/09/2026	1,700	1,596	0.15
Huarong Finance Co. Ltd.			
2.125% due 30/09/2023	4,000	2,572	0.25
IMMOFINANZ AG			
2.625% due 27/01/2023	€ 2,000	2,063	0.20
ING Groep NV			
3.000% due 18/02/2026	£ 4,400	5,550	0.54
Intesa Sanpaolo SpA			
3.125% due 14/07/2022	$ 7,100	6,144	0.60
4.000% due 23/09/2029	1,400	1,297	0.13
5.710% due 15/01/2026	2,800	2,672	0.26
JAB Holdings BV			
1.625% due 30/04/2025	€ 4,200	4,432	0.43
1.750% due 25/06/2026	1,100	1,176	0.11
JPMorgan Chase & Co.			
2.750% due 24/08/2022	1,700	1,762	0.17
4.203% due 23/07/2029	$ 6,200	6,013	0.58
Jyske Realkredit A/S			
0.500% due 01/10/2043	DKK 9,436	1,211	0.12
1.000% due 01/10/2050	60,627	7,823	0.76
1.000% due 01/10/2053	44,655	5,681	0.55
1.500% due 01/10/2037	329	46	0.00
1.500% due 01/10/2050	0	0	0.00
Kojamo Oyj			
1.500% due 19/06/2024	€ 500	519	0.05
LeasePlan Corp. NV			
0.750% due 03/10/2022	3,500	3,543	0.34
1.000% due 02/05/2023	7,400	7,564	0.73
Liberty Mutual Finance Europe DAC			
1.750% due 27/03/2024	400	418	0.04
Lloyds Banking Group PLC			
1.875% due 15/01/2026	£ 3,500	4,179	0.40
2.250% due 16/10/2024	5,100	6,191	0.60
3.500% due 01/04/2026	€ 100	113	0.01
Logicor Financing SARL			
2.250% due 13/05/2025	8,100	8,688	0.84
3.250% due 13/11/2028	2,500	2,911	0.28
Merlin Properties Socimi S.A.			
1.375% due 01/06/2030	2,100	2,087	0.20
1.750% due 26/05/2025	2,800	2,956	0.29
2.375% due 13/07/2027	2,500	2,731	0.26
Metropolitan Life Global Funding			
0.375% due 09/04/2024	6,600	6,704	0.65
Mitsubishi UFJ Financial Group, Inc.			
0.013% due 30/05/2023	784	791	0.08
0.680% due 26/01/2023	1,700	1,726	0.17
0.980% due 09/10/2023	1,100	1,130	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Morgan Stanley			
1.000% due 02/12/2022	€ 6,000	€ 6,111	0.59
1.342% due 23/10/2026	6,300	6,623	0.64
1.875% due 30/03/2023	1,900	1,971	0.19
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal			
0.625% due 21/06/2027	700	697	0.07
National Australia Bank Ltd.			
0.350% due 07/09/2022	6,700	6,765	0.66
Nationwide Building Society			
4.363% due 01/08/2024	$ 5,700	5,159	0.50
Natwest Group PLC			
1.750% due 02/03/2026	€ 5,339	5,630	0.55
2.000% due 08/03/2023	4,200	4,263	0.41
2.000% due 04/03/2025	6,000	6,311	0.61
2.500% due 22/03/2023	1,400	1,463	0.14
NE Property BV			
3.375% due 14/07/2027	6,000	6,678	0.65
Nissan Motor Acceptance Corp.			
2.000% due 09/03/2026	$ 1,000	849	0.08
Nordea Kredit Realkreditaktieselskab			
0.500% due 01/10/2043	DKK 9,421	1,207	0.12
1.000% due 01/10/2050	106,861	13,761	1.33
1.000% due 01/10/2053	48,923	6,206	0.60
1.500% due 01/10/2037	201	28	0.00
1.500% due 01/10/2050	0	0	0.00
2.500% due 01/10/2047	19	3	0.00
Nykredit Realkredit A/S			
0.250% due 13/01/2026	€ 6,400	6,406	0.62
0.375% due 17/01/2028	200	198	0.02
0.500% due 01/10/2043	DKK 9,512	1,220	0.12
1.000% due 01/10/2050	94,713	12,249	1.19
1.000% due 01/10/2053	50,041	6,350	0.62
1.500% due 01/10/2037	377	52	0.01
1.500% due 01/10/2050	0	0	0.00
2.500% due 01/10/2036	50	7	0.00
2.500% due 01/10/2047	4	1	0.00
Pacific Life Global Funding			
1.200% due 24/06/2025	$ 200	169	0.02
Park Aerospace Holdings Ltd.			
5.250% due 15/08/2022	200	176	0.02
Peugeot Invest			
1.875% due 30/10/2026	€ 1,200	1,264	0.12
QNB Finance Ltd.			
1.256% due 12/02/2022	$ 7,100	6,013	0.58
1.375% due 26/01/2026	300	252	0.02
Realkredit Danmark A/S			
2.500% due 01/04/2036	DKK 4	1	0.00
2.500% due 01/04/2047	11	2	0.00
Sagax AB			
1.125% due 30/01/2027	€ 2,000	2,045	0.20
2.000% due 17/01/2024	500	522	0.05
2.250% due 13/03/2025	2,400	2,553	0.25
Sagax Euro Mtn NL BV			
0.750% due 26/01/2028	1,000	993	0.10
1.000% due 17/05/2029	900	898	0.09
Santander UK Group Holdings PLC			
0.312% due 27/03/2024	2,500	2,525	0.24
2.896% due 15/03/2032	$ 4,200	3,653	0.35
3.625% due 14/01/2026	£ 10,000	12,814	1.24
SELP Finance SARL			
1.250% due 25/10/2023	€ 5,700	5,853	0.57
Sirius Real Estate Ltd.			
1.125% due 22/06/2026	700	698	0.07
Societe Generale S.A.			
0.875% due 22/09/2028	1,800	1,830	0.18
1.792% due 09/06/2027	$ 200	168	0.02
Standard Chartered PLC			
1.214% due 23/03/2025 (f)	200	169	0.02
3.785% due 21/05/2025	1,300	1,179	0.11
Sumitomo Mitsui Financial Group, Inc.			
1.474% due 08/07/2025	600	511	0.05
UBS AG			
7.625% due 17/08/2022 (e)	1,700	1,542	0.15
UBS Group AG			
1.250% due 17/04/2025	€ 15,400	15,941	1.54

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UniCredit SpA			
2.200% due 22/07/2027	€ 6,700	€ 7,130	0.69
2.569% due 22/09/2026	$ 1,600	1,369	0.13
6.572% due 14/01/2022	700	609	0.06
Vesteda Finance BV			
2.500% due 27/10/2022	€ 2,150	2,211	0.21
Volkswagen Bank GmbH			
1.250% due 10/06/2024	2,300	2,386	0.23
1.875% due 31/01/2024	3,800	3,987	0.39
2.500% due 31/07/2026	600	668	0.06
Volkswagen Financial Services AG			
0.875% due 12/04/2023	5,600	5,698	0.55
1.500% due 01/10/2024	1,400	1,467	0.14
Volkswagen Financial Services NV			
1.625% due 30/11/2022	£ 300	354	0.03
Volkswagen Leasing GmbH			
0.000% due 19/07/2024 (a)	€ 700	700	0.07
1.375% due 20/01/2025	2,400	2,512	0.24
2.625% due 15/01/2024	5,100	5,450	0.53
Vonovia Finance BV			
0.625% due 09/07/2026	6,000	6,138	0.59
WEA Finance LLC			
3.750% due 17/09/2024	$ 2,100	1,896	0.18
Wells Fargo & Co.			
1.338% due 04/05/2025	€ 2,100	2,178	0.21
1.625% due 02/06/2025	12,400	13,140	1.27
1.741% due 04/05/2030	500	540	0.05
2.000% due 27/04/2026	1,200	1,302	0.13
WPC Eurobond BV			
1.350% due 15/04/2028	2,600	2,693	0.26
2.250% due 09/04/2026	3,200	3,476	0.34
Yorkshire Building Society			
0.625% due 21/09/2025	4,400	4,508	0.44
		641,659	62.19
INDUSTRIALS			
AA Bond Co. Ltd.			
2.875% due 31/07/2043	£ 1,986	2,325	0.23
4.875% due 31/07/2043	2,600	3,228	0.31
AbbVie, Inc.			
1.250% due 01/06/2024	€ 2,900	3,002	0.29
Abertis Infraestructuras S.A.			
1.625% due 15/07/2029	1,100	1,158	0.11
2.250% due 29/03/2029	10,300	11,306	1.10
3.375% due 27/11/2026	£ 1,300	1,643	0.16
ACS Actividades de Construccion y Servicios S.A.			
1.375% due 17/06/2025	€ 1,300	1,319	0.13
Aker BP ASA			
1.125% due 12/05/2029	1,800	1,805	0.17
Altria Group, Inc.			
1.000% due 15/02/2023	500	508	0.05
Atlantia SpA			
1.625% due 03/02/2025	3,100	3,186	0.31
Babcock International Group PLC			
1.375% due 13/09/2027	1,700	1,731	0.17
1.875% due 05/10/2026	£ 2,500	2,915	0.28
Bayer AG			
0.050% due 12/01/2025	€ 1,800	1,797	0.17
0.375% due 06/07/2024	600	607	0.06
0.375% due 12/01/2029	1,600	1,570	0.15
0.625% due 12/07/2031	1,000	968	0.09
0.750% due 06/01/2027	2,400	2,447	0.24
BEL S.A.			
1.500% due 18/04/2024	3,900	4,019	0.39
Bureau Veritas S.A.			
1.250% due 07/09/2023	5,300	5,430	0.53
Centene Corp.			
4.250% due 15/12/2027	$ 200	178	0.02
4.625% due 15/12/2029	500	464	0.04
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 700	706	0.07
1.000% due 31/07/2031	600	603	0.06
Cie Plastic Omnium S.A.			
1.250% due 26/06/2024	3,700	3,767	0.36
Conti-Gummi Finance BV			
1.125% due 25/09/2024	6,000	6,202	0.60

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
DAE Funding LLC			
1.550% due 01/08/2024	$ 1,400	€ 1,180	0.11
1.625% due 15/02/2024	1,500	1,285	0.12
2.625% due 20/03/2025	800	688	0.07
3.375% due 20/03/2028	900	778	0.08
Dell International LLC			
4.900% due 01/10/2026	400	390	0.04
6.020% due 15/06/2026	1,800	1,823	0.18
Diageo Finance PLC			
0.250% due 22/10/2021	€ 10,381	10,397	1.01
Energy Transfer LP			
4.500% due 15/04/2024	$ 100	92	0.01
Eurofins Scientific SE			
2.125% due 25/07/2024	€ 931	987	0.10
Flex Ltd.			
3.750% due 01/02/2026	$ 700	646	0.06
5.000% due 15/02/2023	100	90	0.01
Fonterra Co-operative Group Ltd.			
0.750% due 08/11/2024	€ 2,800	2,879	0.28
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	3,700	3,830	0.37
2.125% due 09/07/2027	3,500	3,745	0.36
Gazprom PJSC Via Gaz Capital S.A.			
2.949% due 24/01/2024	5,500	5,791	0.56
General Electric Co.			
5.250% due 07/12/2028	£ 4,100	5,964	0.58
IMCD NV			
2.500% due 26/03/2025	€ 902	946	0.09
Imperial Brands Finance PLC			
1.125% due 14/08/2023	3,100	3,165	0.31
Informa PLC			
1.250% due 22/04/2028	4,000	4,077	0.39
Ingenico Group S.A.			
1.625% due 13/09/2024	10,600	11,060	1.07
InterContinental Hotels Group PLC			
2.125% due 15/05/2027	5,700	6,149	0.60
Las Vegas Sands Corp.			
2.900% due 25/06/2025	$ 1,050	923	0.09
Mitchells & Butlers Finance PLC			
0.569% due 15/12/2030	509	408	0.04
5.965% due 15/12/2025	£ 22	27	0.00
6.013% due 15/12/2030	117	151	0.01
Mondi Finance PLC			
1.500% due 15/04/2024	€ 1,700	1,767	0.17
Motability Operations Group PLC			
0.375% due 03/01/2026	3,100	3,156	0.31
0.875% due 14/03/2025	800	829	0.08
Nissan Motor Co. Ltd.			
2.652% due 17/03/2026	4,200	4,581	0.44
3.201% due 17/09/2028	600	680	0.07
Organon Finance LLC			
2.875% due 30/04/2028	500	508	0.05
Petroleos Mexicanos			
4.750% due 26/02/2029	1,800	1,789	0.17
4.875% due 21/02/2028	1,700	1,729	0.17
6.750% due 21/09/2047	$ 2,900	2,167	0.21
Philip Morris International, Inc.			
0.125% due 03/08/2026	€ 2,600	2,592	0.25
2.750% due 19/03/2025	3,100	3,417	0.33
Poste Italiane SpA			
0.500% due 10/12/2028	3,000	2,978	0.29
RCS & RDS S.A.			
2.500% due 05/02/2025	500	501	0.05
Rockies Express Pipeline LLC			
3.600% due 15/05/2025	$ 100	86	0.01
Ryanair DAC			
0.875% due 25/05/2026	€ 2,200	2,210	0.21
Sabine Pass Liquefaction LLC			
5.625% due 01/03/2025	$ 2,100	2,025	0.20
5.875% due 30/06/2026	100	100	0.01
Saudi Arabian Oil Co.			
1.250% due 24/11/2023	500	426	0.04
SEB S.A.			
1.500% due 31/05/2024	€ 3,800	3,934	0.38
Swedish Match AB			
0.875% due 26/02/2027	900	908	0.09
1.200% due 10/11/2025	3,600	3,708	0.36

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Syngenta Finance NV			
3.375% due 16/04/2026	€ 3,600	€ 4,014	0.39
4.441% due 24/04/2023	$ 500	445	0.04
4.892% due 24/04/2025	4,700	4,396	0.43
TDF Infrastructure SASU			
2.875% due 19/10/2022	€ 6,800	7,009	0.68
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027	1,700	1,693	0.16
1.289% due 30/01/2023	3,900	3,967	0.38
Vilmorin & Cie S.A.			
1.375% due 26/03/2028	1,200	1,199	0.12
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	900	908	0.09
Worley U.S. Finance Sub Ltd.			
0.875% due 09/06/2026	700	700	0.07
Zimmer Biomet Holdings, Inc.			
2.425% due 13/12/2026	200	222	0.02
		194,999	18.90
UTILITIES			
CNPC Global Capital Ltd.			
1.125% due 23/06/2023	$ 2,400	2,029	0.20
Engie S.A.			
2.875% due 10/10/2022	1,700	1,477	0.14
Galp Energia SGPS S.A.			
2.000% due 15/01/2026	€ 2,000	2,108	0.20
Gazprom PJSC Via Gaz Finance PLC			
2.950% due 27/01/2029	$ 1,800	1,491	0.14
3.000% due 29/06/2027	400	343	0.03
Global Switch Holdings Ltd.			
1.500% due 31/01/2024	€ 900	930	0.09
Pacific Gas & Electric Co.			
1.367% due 10/03/2023	$ 200	169	0.02
2.100% due 01/08/2027	100	82	0.01
3.150% due 01/01/2026	100	87	0.01
3.300% due 15/03/2027 ^	100	87	0.01
3.400% due 15/08/2024 ^	300	266	0.02
3.450% due 01/07/2025	100	88	0.01
3.500% due 15/06/2025 ^	100	89	0.01
3.750% due 15/02/2024 ^	100	89	0.01
3.750% due 01/07/2028	100	88	0.01
4.250% due 01/08/2023	100	89	0.01
4.650% due 01/08/2028	200	186	0.02
Petrobras Global Finance BV			
6.250% due 14/12/2026	£ 200	268	0.02
State Grid Overseas Investment Ltd.			
0.797% due 05/08/2026	€ 1,900	1,942	0.19
		11,908	1.15
Total Corporate Bonds & Notes		848,566	82.24
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canada Square Funding PLC			
0.999% due 17/06/2058	£ 1,483	1,738	0.17
1.149% due 17/10/2051	2,341	2,743	0.27
Countrywide Home Loan Mortgage Pass-Through Trust			
2.890% due 25/08/2034 ^	$ 31	24	0.00
Domi BV			
0.099% due 15/06/2053	€ 1,400	1,407	0.14
Dutch Property Finance BV			
0.124% due 28/07/2058	2,900	2,911	0.28
Great Hall Mortgages PLC			
0.255% due 18/06/2039	$ 425	354	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Jubilee Place BV			
0.463% due 17/10/2057	€ 917	€ 928	0.09
Landmark Mortgage Securities PLC			
0.364% due 17/04/2044	£ 1,089	1,223	0.12
Miravet SARL			
0.307% due 26/05/2065	€ 2,528	2,535	0.25
Mulcair Securities DAC			
0.461% due 24/04/2071	1,638	1,644	0.16
Newgate Funding PLC			
0.052% due 15/12/2050	234	233	0.02
RMAC Securities PLC			
0.234% due 12/06/2044	£ 111	126	0.01
Southern Pacific Financing PLC			
0.244% due 10/03/2044	42	48	0.00
0.264% due 10/06/2043	11	13	0.00
Stratton Mortgage Funding PLC			
0.948% due 20/07/2060	5,300	6,198	0.60
Structured Asset Mortgage Investments Trust			
0.793% due 19/12/2034	$ 89	75	0.01
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	£ 2,197	2,573	0.25
Twin Bridges PLC			
0.899% due 12/03/2055	2,800	3,284	0.32
		28,057	2.72
ASSET-BACKED SECURITIES			
Accunia European CLO DAC			
0.950% due 15/07/2030	€ 3,400	3,402	0.33
Aqueduct European CLO DAC			
0.640% due 20/07/2030	1,300	1,302	0.13
Ares European CLO DAC			
1.120% due 21/10/2033	6,600	6,610	0.64
Babson Euro CLO BV			
0.281% due 25/10/2029	1,152	1,151	0.11
Barings Euro CLO BV			
0.680% due 27/07/2030	2,021	2,022	0.20
Bastille Euro CLO DAC			
1.150% due 15/01/2034	2,700	2,721	0.26
Black Diamond CLO DAC			
0.650% due 03/10/2029	646	646	0.06
BlueMountain Fuji EUR CLO DAC			
0.650% due 15/07/2030	500	501	0.05
Bosphorus CLO DAC			
1.010% due 12/12/2032	1,900	1,904	0.18
Cairn CLO BV			
0.790% due 25/07/2029	2,430	2,433	0.24
Carlyle Global Market Strategies Euro CLO DAC			
0.730% due 21/09/2029	238	239	0.02
1.200% due 21/09/2029	179	179	0.02
Contego CLO BV			
0.770% due 15/10/2030	500	500	0.05
Contego CLO DAC			
0.640% due 23/01/2030	2,100	2,096	0.20
CVC Cordatus Loan Fund DAC			
0.650% due 21/07/2030	4,400	4,402	0.43
GoldenTree Loan Management EUR CLO DAC			
1.550% due 20/07/2031	5,200	5,209	0.50
Grosvenor Place CLO BV			
0.720% due 30/10/2029	2,016	2,018	0.20
Harvest CLO DAC			
0.630% due 18/11/2029	834	836	0.08
1.100% due 18/11/2029	130	131	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Jubilee CLO BV			
0.252% due 15/12/2029	€ 1,775	€ 1,770	0.17
Man GLG Euro CLO			
0.900% due 15/10/2032	950	951	0.09
OAK Hill European Credit Partners DAC			
0.720% due 21/02/2030	2,394	2,397	0.23
Palmer Square European Loan Funding DAC			
0.870% due 15/02/2030	1,224	1,226	0.12
1.150% due 15/01/2030	687	689	0.07
Penta CLO BV			
0.790% due 04/08/2028	221	221	0.02
Sorrento Park CLO DAC			
0.409% due 16/11/2027	186	186	0.02
St Paul's CLO DAC			
0.850% due 25/04/2030	300	300	0.03
Tikehau CLO BV			
0.600% due 04/08/2028	528	528	0.05
Toro European CLO DAC			
0.900% due 15/10/2030	3,524	3,529	0.34
		50,099	4.85
SOVEREIGN ISSUES			
Indonesia Government International Bond			
0.900% due 14/02/2027	300	304	0.03
1.450% due 18/09/2026	100	104	0.01
Perusahaan Penerbit SBSN Indonesia			
2.800% due 23/06/2030	$ 600	518	0.05
Qatar Government International Bond			
3.375% due 14/03/2024	1,700	1,540	0.15
3.875% due 23/04/2023	2,600	2,330	0.23
Romania Government International Bond			
2.000% due 14/04/2033	€ 400	398	0.04
2.375% due 19/04/2027	500	548	0.05
4.625% due 03/04/2049	1,500	1,906	0.18
Saudi Government International Bond			
2.875% due 04/03/2023	$ 200	175	0.02
4.000% due 17/04/2025	3,700	3,450	0.33
		11,273	1.09
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Pacific Gas and Electric Co.			
1.531% due 15/11/2021	4,900	4,141	0.40
ARGENTINA TREASURY BILLS			
(3.480)% due 13/09/2021 (a)(b)	ARS 99	0	0.00
Total Short-Term Instruments		4,141	0.40
Total Transferable Securities		**€ 958,210**	**92.86**
	SHARES		
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (d)	247,500	24,198	2.35
Total Investment Funds		**€ 24,198**	**2.35**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
RYL	(1.000)%	30/06/2021	01/07/2021	€ 6,600	Austria Government International Bond 2.100% due 20/09/2117	€ (6,620)	€ 6,600	€ 6,600	0.64
	(1.000)	30/06/2021	01/07/2021	1,700	Belgium Government International Bond 1.600% due 22/06/2047	(1,709)	1,700	1,700	0.16
Total Repurchase Agreements						**€ (8,329)**	**€ 8,300**	**€ 8,300**	**0.80**

[1] Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2021	620	€ 43	0.01
Euro-Bund 10-Year Bond September Futures	Long	09/2021	980	1,074	0.10
Euro-Buxl 30-Year Bond September Futures	Long	09/2021	255	938	0.09
Euro-Schatz September Futures	Short	09/2021	155	3	0.00
				€ 2,058	0.20
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ 2,058**	**0.20**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Group Finance BV	1.000%	20/12/2025	€ 8,400	€ 44	0.00
AT&T, Inc.	1.000	20/06/2024	$ 11,300	(2)	0.00
AT&T, Inc.	1.000	20/06/2026	3,700	1	0.00
Auchan Holding S.A.	1.000	20/12/2027	€ 900	9	0.00
Auchan Holding S.A.	1.000	20/06/2028	5,700	64	0.01
BP Capital Markets PLC	1.000	20/12/2025	2,300	3	0.00
British Telecommunications PLC	1.000	20/12/2025	4,500	(27)	0.00
British Telecommunications PLC	1.000	20/12/2027	1,100	(9)	0.00
British Telecommunications PLC	1.000	20/06/2028	1,600	(15)	0.00
General Electric Co.	1.000	20/06/2026	$ 4,100	18	0.00
Glencore Finance (Europe) Ltd.	5.000	20/06/2026	€ 6,100	13	0.00
LafargeHolcim Ltd.	1.000	20/06/2026	7,100	19	0.00
Marks & Spencer PLC	1.000	20/12/2024	1,900	8	0.00
Rolls-Royce PLC	1.000	20/06/2024	6,100	88	0.01
Rolls-Royce PLC	1.000	20/12/2024	400	6	0.00
Stellantis NV	5.000	20/06/2026	7,200	15	0.00
Syngenta Finance N.V.	1.000	20/06/2028	400	0	0.00
Telefonica Emisiones S.A.	1.000	20/06/2026	11,300	52	0.01
Telefonica Emisiones S.A.	1.000	20/06/2028	100	1	0.00
Tesco PLC	1.000	20/12/2027	5,800	25	0.00
Volkswagen International Finance NV	1.000	20/06/2028	2,600	(2)	0.00
				€ 311	0.03

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	1.000%	20/12/2025	$ 400	€ 1	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	7,900	18	0.00
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	€ 67,600	99	0.01
				€ 118	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.250%	15/09/2023	£ 37,500	€ 37	0.01
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	18,400	26	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	1,300	(4)	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	500	(2)	0.00
Receive	3-Month USD-LIBOR	0.500	16/06/2026	$ 27,600	19	0.00
Receive	3-Month USD-LIBOR	0.750	16/12/2022	31,400	10	0.00
Receive	3-Month USD-LIBOR	0.750	16/06/2031	30,600	(390)	(0.04)
Receive	3-Month USD-LIBOR	1.000	17/06/2022	43,600	11	0.00
Receive	3-Month USD-LIBOR	1.000	16/12/2025	8,600	12	0.00
Receive	3-Month USD-LIBOR	1.250	17/06/2025	4,800	9	0.00
Receive	3-Month USD-LIBOR	1.250	16/06/2051	600	(30)	0.00
Receive	3-Month USD-LIBOR	2.500	18/12/2021	53,000	57	0.01
Receive	3-Month USD-LIBOR	2.500	18/12/2024	40,280	80	0.01
Pay(3)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 37,600	(25)	0.00
Pay(3)	6-Month EUR-EURIBOR	0.250	15/09/2026	18,800	10	0.00
Receive(3)	6-Month EUR-EURIBOR	0.500	15/09/2023	42,300	20	0.00
Receive(3)	6-Month EUR-EURIBOR	0.500	15/09/2051	900	2	0.00
					€ (158)	(0.01)
Total Centrally Cleared Financial Derivative Instruments					**€ 271**	**0.03**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	300	€ (1)	€ (1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	1,600	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,200	(2)	0	0.00
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	2,300	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	2,600	(3)	(2)	0.00
BRC	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	1,200	(1)	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	2,300	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,300	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	9,500	(11)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	4,600	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	2,300	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	2,200	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	2,500	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	2,800	(2)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	9,200	(8)	(5)	0.00
CBK	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,600	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	1,600	(1)	0	0.00
DUB	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	4,800	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	2,400	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	2,300	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	2,300	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	3,000	(3)	(3)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	400	(2)	(1)	0.00
	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	600	(3)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	1,400	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,600	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	1,400	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	3,000	(3)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	1,600	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,600	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	1,700	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	3,100	(3)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	3,000	(3)	(2)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	2,300	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,300	(2)	0	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	2,400	(3)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	1,600	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	2,700	(3)	(1)	0.00
						€ (97)	€ (32)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Hammerson PLC	1.000%	20/12/2022	€ 200	€ 2	€ (3)	€ (1)	0.00
	Hochtief AG	5.000	20/12/2025	400	78	(5)	73	0.01
BRC	Hammerson PLC	1.000	20/12/2022	400	3	(5)	(2)	0.00
	Hochtief AG	5.000	20/12/2025	2,200	429	(27)	402	0.04
CBK	Mexico Government International Bond	1.000	20/06/2026	$ 100	(1)	1	0	0.00
FBF	CPI Property Group S.A.	1.000	20/06/2023	€ 3,100	(13)	(11)	(24)	(0.01)
GST	Hammerson PLC	1.000	20/12/2022	2,300	11	(24)	(13)	0.00
	Mexico Government International Bond	1.000	20/12/2024	$ 100	(1)	2	1	0.00
JPM	Hochtief AG	5.000	20/12/2025	€ 1,700	331	(20)	311	0.03
	Mexico Government International Bond	1.000	20/06/2026	$ 100	(1)	1	0	0.00
MYC	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2025	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/06/2026	300	(1)	2	1	0.00
					€ 835	€ (85)	€ 750	0.07

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or

(ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	04/2022	DKK 202,091	€ 27,163	€ 0	€ (8)	€ (8)	0.00
BPS	08/2021	£ 460	535	0	(1)	(1)	0.00
	11/2021	$ 228	MXN 4,602	0	0	0	0.00
GLM	07/2021	€ 1,164	$ 1,418	31	0	31	0.00
	08/2021	1,820	£ 1,572	10	0	10	0.00
	08/2021	£ 72,045	€ 83,847	0	(10)	(10)	0.00
HUS	09/2021	MXN 4,694	$ 223	0	(9)	(9)	0.00
	09/2021	$ 13,056	CNH 83,906	0	(113)	(113)	(0.01)
	04/2022	DKK 235,800	€ 31,688	0	(15)	(15)	0.00
JPM	04/2022	€ 3,580	DKK 26,635	1	0	1	0.00
MYI	07/2021	11,272	$ 13,533	141	0	141	0.01
RBC	08/2021	2,124	£ 1,821	0	(4)	(4)	0.00
SCX	07/2021	$ 199,314	€ 162,923	0	(5,148)	(5,148)	(0.50)
				€ 183	€ (5,308)	€ (5,125)	(0.50)

Total OTC Financial Derivative Instruments	**€ (4,407)**	**(0.43)**
Total Investments	**€ 988,630**	**95.81**
Other Current Assets & Liabilities	**€ 43,222**	**4.19**
Net Assets	**€ 1,031,852**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **Zero coupon security.**

(b) **Coupon represents a yield to maturity.**

(c) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(d) **Affiliated to the Fund.**

(e) **Contingent convertible security.**

(f) **Restricted Securities:**

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	2.129%	24/11/2026	17/11/2020	€ 337	€ 342	0.03
Deutsche Bank AG	3.035	28/05/2032	25/05/2021	163	172	0.02
Standard Chartered PLC	1.214	23/03/2025	16/03/2021	168	169	0.02
				€ 668	€ 683	0.07

Cash of €28,822 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of €4,750 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 956,765	€ 1,445	€ 958,210
Investment Funds	0	24,198	0	24,198
Repurchase Agreements	0	8,300	0	8,300
Financial Derivative Instruments(3)	2,058	(4,112)	(24)	(2,078)
Totals	**€ 2,058**	**€ 985,151**	**€ 1,421**	**€ 988,630**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,074,763	€ 6,091	€ 1,080,854
Investment Funds	0	19,350	0	19,350
Repurchase Agreements	0	16,413	0	16,413
Financial Derivative Instruments[3]	(6)	2,169	0	2,163
Totals	**€ (6)**	**€ 1,112,695**	**€ 6,091**	**€ 1,118,780**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	€ (9)	€ 0	€ (9)
BPS	69	0	69
BRC	387	(430)	(43)
DUB	(6)	(10)	(16)
FBF	(28)	0	(28)
GLM	31	0	31
GST	(16)	260	244
HUS	(137)	0	(137)
JPM	310	(340)	(30)
MYC	3	0	3
MYI	141	0	141
RBC	(4)	0	(4)
SCX	(5,148)	4,490	(658)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	88.34	87.07
Transferable securities dealt in on another regulated market	3.42	5.45
Other transferable securities	1.10	1.46
Investment funds	2.35	1.68
Repurchase agreements	0.80	1.43
Financial derivative instruments dealt in on a regulated market	0.20	0.00
Centrally cleared financial derivative instruments	0.03	(0.18)
OTC financial derivative instruments	(0.43)	0.37

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	1.56	1.41
Corporate Bonds & Notes	82.24	83.29
Non-Agency Mortgage-Backed Securities	2.72	1.94
Asset-Backed Securities	4.85	5.90
Sovereign Issues	1.09	1.02
Short-Term Instruments	0.40	0.42
Investment Funds	2.35	1.68
Repurchase Agreements	0.80	1.43
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.20	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.03
Interest Rate Swaps	(0.01)	(0.18)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.07	(0.01)
Forward Foreign Currency Contracts	(0.50)	0.39
Other Current Assets & Liabilities	4.19	2.72
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice Financing S.A.			
2.900% due 31/01/2026	$ 2,237	€ 1,858	0.07
Altice France S.A.			
3.000% due 02/02/2026	€ 6,035	5,951	0.22
3.871% due 31/01/2026	$ 9,042	7,577	0.28
4.155% due 14/08/2026	2,932	2,472	0.09
Avolon TLB Borrower (U.S.) LLC			
3.250% due 01/12/2027	5,771	4,873	0.18
Casino Guichard Perrachon S.A.			
4.000% due 31/08/2025	€ 21,400	21,507	0.80
Charter Communications Operating LLC			
1.860% due 01/02/2027	$ 4,296	3,599	0.13
Connect Finco SARL			
4.500% due 11/12/2026	3,160	2,671	0.10
Dell International LLC			
2.000% due 19/09/2025	861	727	0.03
Grifols S.A.			
2.250% due 15/11/2027	€ 16,154	16,079	0.59
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	$ 3,798	3,180	0.12
INEOS Finance PLC			
2.500% due 01/04/2024	€ 19,233	19,152	0.71
Level 3 Financing, Inc.			
1.854% due 01/03/2027	$ 2,764	2,300	0.08
Nielsen Finance LLC			
2.081% due 04/10/2023	3,385	2,855	0.11
Numericable Group S.A.			
2.936% due 31/07/2025	1,661	1,382	0.05
Perstorp Holding AB			
4.750% due 27/02/2026	€ 4,000	3,982	0.15
Sigma Bidco BV			
3.500% due 02/07/2025	9,000	8,782	0.32
Summer (BC) Holdco B SARL			
4.750% due 04/12/2026	5,000	5,016	0.19
TDC A/S			
3.000% due 04/06/2025	5,736	5,705	0.21
Ziggo BV			
3.000% due 31/01/2029	6,300	6,260	0.23
Ziggo Financing Partnership BV			
2.573% due 30/04/2028	$ 5,566	4,654	0.17
		130,582	4.83
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
ABH Financial Ltd. Via Alfa Holding Issuance PLC			
2.700% due 11/06/2023	€ 8,200	8,409	0.31
ABN AMRO Bank NV			
4.750% due 28/07/2025	$ 4,222	3,996	0.15
Acef Holding S.C.A.			
0.750% due 14/06/2028	€ 500	499	0.02
ADLER Group S.A.			
2.250% due 27/04/2027	5,600	5,532	0.20
2.750% due 13/11/2026	1,500	1,522	0.06
AerCap Ireland Capital DAC			
2.875% due 14/08/2024	$ 3,500	3,089	0.11
3.150% due 15/02/2024	7,300	6,465	0.24
AIB Group PLC			
1.500% due 29/03/2023	€ 4,500	4,626	0.17
Aircastle Ltd.			
4.250% due 15/06/2026	$ 300	275	0.01
alstria office REIT-AG			
1.500% due 23/06/2026	€ 8,700	9,141	0.34
Altarea S.C.A.			
1.750% due 16/01/2030	1,500	1,502	0.06
1.875% due 17/01/2028	6,000	6,221	0.23
Altareit S.C.A.			
2.875% due 02/07/2025	11,100	11,813	0.44
AMCO - Asset Management Co. SpA			
0.750% due 20/04/2028	6,400	6,378	0.24
2.625% due 13/02/2024	2,000	2,136	0.08
American Tower Corp.			
0.500% due 15/01/2028	700	695	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Annington Funding PLC			
1.650% due 12/07/2024	€ 1,100	€ 1,150	0.04
Aroundtown S.A.			
1.450% due 09/07/2028	700	731	0.03
1.500% due 28/05/2026	12,900	13,570	0.50
2.000% due 02/11/2026	9,300	10,003	0.37
3.250% due 18/07/2027	£ 1,100	1,396	0.05
5.375% due 21/03/2029	$ 3,600	3,636	0.13
Athora Netherlands NV			
7.000% due 19/06/2025 (e)(g)	€ 800	920	0.03
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	6,400	6,939	0.26
3.625% due 17/10/2022	6,196	6,413	0.24
Avolon Holdings Funding Ltd.			
2.875% due 15/02/2025	$ 13,700	11,902	0.44
4.250% due 15/04/2026	300	274	0.01
Balder Finland Oyj			
1.000% due 20/01/2029	€ 800	789	0.03
Banca Carige SpA			
0.957% due 25/05/2022	4,800	4,822	0.18
Banca Monte dei Paschi di Siena SpA			
3.625% due 24/09/2024	23,300	24,338	0.90
4.000% due 10/07/2022 (i)	2,400	2,452	0.09
5.375% due 18/01/2028	4,467	3,688	0.14
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (e)(g)	1,600	1,732	0.06
Banco de Sabadell S.A.			
1.125% due 27/03/2025	18,500	18,878	0.70
Banco Santander S.A.			
6.250% due 11/09/2021 (e)(g)	1,400	1,415	0.05
Bank of America Corp.			
0.808% due 09/05/2026	7,100	7,304	0.27
Bank of Ireland			
10.000% due 19/12/2022	700	801	0.03
Banque Ouest Africaine de Developpement			
2.750% due 22/01/2033 (i)	1,600	1,682	0.06
Barclays Bank PLC			
7.625% due 21/11/2022 (g)	$ 548	504	0.02
Barclays PLC			
0.750% due 09/06/2025	€ 8,900	9,060	0.34
3.375% due 02/04/2025	1,400	1,526	0.06
3.650% due 16/03/2025	$ 10,700	9,786	0.36
Bevco Lux SARL			
1.000% due 16/01/2030	€ 4,300	4,265	0.16
Blackstone Property Partners Europe Holdings SARL			
1.250% due 26/04/2027	3,700	3,785	0.14
1.400% due 06/07/2022	600	607	0.02
1.750% due 12/03/2029	1,300	1,351	0.05
2.000% due 15/02/2024	2,200	2,294	0.08
BNP Paribas S.A.			
0.500% due 04/06/2026	2,500	2,540	0.09
1.323% due 13/01/2027	$ 500	417	0.02
4.400% due 14/08/2028	700	681	0.03
4.705% due 10/01/2025	32,800	30,197	1.12
BPCE S.A.			
2.375% due 14/01/2025	100	88	0.00
CA Immobilien Anlagen AG			
0.875% due 05/02/2027	€ 3,000	3,020	0.11
1.000% due 27/10/2025	900	921	0.03
CaixaBank S.A.			
0.750% due 10/07/2026	1,800	1,840	0.07
Castellum AB			
2.125% due 20/11/2023	100	105	0.00
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund			
0.500% due 27/01/2028	1,200	1,190	0.04
Ceetrus S.A.			
2.750% due 26/11/2026	9,100	9,954	0.37
CIMIC Finance Ltd.			
1.500% due 28/05/2029	7,300	7,423	0.27
Citycon Treasury BV			
1.625% due 12/03/2028	600	603	0.02
Corestate Capital Holding S.A.			
3.500% due 15/04/2023	11,600	10,099	0.37
Country Garden Holdings Co. Ltd.			
2.700% due 12/07/2026	$ 2,600	2,172	0.08
3.125% due 22/10/2025	1,500	1,273	0.05
4.750% due 17/01/2023	600	518	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CPI Property Group S.A.			
1.500% due 27/01/2031	€ 2,600	€ 2,540	0.09
1.625% due 23/04/2027	8,700	8,962	0.33
2.750% due 12/05/2026	100	109	0.00
4.750% due 08/03/2023	$ 6,900	6,216	0.23
4.875% due 16/07/2025 (e)	€ 1,300	1,379	0.05
4.875% due 18/08/2026 (e)	5,285	5,596	0.21
Credit Suisse AG			
6.500% due 08/08/2023 (g)	$ 11,200	10,455	0.39
Credit Suisse Group AG			
1.250% due 17/07/2025	€ 7,000	7,190	0.27
3.750% due 26/03/2025	$ 1,550	1,419	0.05
Cromwell Ereit Lux Finco SARL			
2.125% due 19/11/2025	€ 13,900	14,430	0.53
CTP NV			
0.500% due 21/06/2025	3,200	3,189	0.12
1.250% due 21/06/2029	3,200	3,167	0.12
Cyrusone Europe Finance DAC			
1.125% due 26/05/2028	1,900	1,890	0.07
CyrusOne LP			
1.450% due 22/01/2027	500	510	0.02
Dell Bank International DAC			
0.625% due 17/10/2022	2,500	2,528	0.09
1.625% due 24/06/2024	5,300	5,542	0.21
Deutsche Bank AG			
1.000% due 19/11/2025	3,100	3,166	0.12
1.369% due 27/02/2023	$ 200	170	0.01
1.375% due 17/02/2032	€ 700	711	0.03
1.625% due 20/01/2027	14,200	14,941	0.55
1.750% due 17/01/2028	4,600	4,874	0.18
1.750% due 19/11/2030	6,200	6,559	0.24
2.129% due 24/11/2026 (h)	$ 5,100	4,367	0.16
2.625% due 16/12/2024	£ 2,100	2,557	0.09
2.625% due 12/02/2026	€ 100	110	0.00
3.547% due 18/09/2031	$ 1,100	988	0.04
3.700% due 30/05/2024	700	633	0.02
3.875% due 12/02/2024	£ 2,400	2,994	0.11
4.500% due 01/04/2025 (g)	$ 6,500	5,918	0.22
5.625% due 19/05/2031	€ 2,000	2,370	0.09
Digital Dutch Finco BV			
0.125% due 15/10/2022	200	201	0.01
Digital Euro Finco LLC			
2.625% due 15/04/2024	300	321	0.01
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	21,600	23,766	0.88
FCE Bank PLC			
0.869% due 13/09/2021	300	300	0.01
Ford Motor Credit Co. LLC			
0.000% due 07/12/2022	10,500	10,452	0.39
0.157% due 01/12/2024	3,100	3,022	0.11
1.068% due 12/10/2021	$ 600	505	0.02
1.391% due 15/02/2023	200	168	0.01
1.514% due 17/02/2023	€ 3,100	3,150	0.12
1.744% due 19/07/2024	8,100	8,233	0.30
2.330% due 25/11/2025	12,000	12,427	0.46
2.386% due 17/02/2026	600	624	0.02
3.021% due 06/03/2024	2,000	2,101	0.08
3.096% due 04/05/2023	$ 500	431	0.02
3.340% due 07/01/2022	300	255	0.01
3.550% due 07/10/2022	9,200	7,976	0.30
5.584% due 18/03/2024	600	555	0.02
5.596% due 07/01/2022	3,000	2,585	0.10
GA Global Funding Trust			
1.625% due 15/01/2026	600	513	0.02
General Motors Financial Co., Inc.			
0.012% due 26/03/2022	€ 4,500	4,508	0.17
2.200% due 01/04/2024	200	211	0.01
Globalworth Real Estate Investments Ltd.			
2.875% due 20/06/2022	9,600	9,858	0.37
3.000% due 29/03/2025	5,200	5,596	0.21
Goldman Sachs Group, Inc.			
0.082% due 26/09/2023	16,400	16,450	0.61
1.375% due 15/05/2024	9,300	9,548	0.35
HSBC Holdings PLC			
0.309% due 13/11/2026	300	301	0.01
1.589% due 24/05/2027	$ 17,500	14,796	0.55
2.099% due 04/06/2026	600	520	0.02
2.633% due 07/11/2025	11,800	10,449	0.39
3.900% due 25/05/2026	1,200	1,126	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.973% due 22/05/2030	$ 1,800	€ 1,700	0.06
4.300% due 08/03/2026	3,400	3,236	0.12
Huarong Finance Co. Ltd.			
2.125% due 30/09/2023	11,700	7,524	0.28
IMMOFINANZ AG			
2.500% due 15/10/2027	€ 200	207	0.01
2.625% due 27/01/2023	8,900	9,183	0.34
Intesa Sanpaolo SpA			
3.250% due 23/09/2024	$ 3,000	2,692	0.10
5.017% due 26/06/2024	4,500	4,131	0.15
7.750% due 11/01/2027 (e)(g)	€ 1,400	1,718	0.06
JAB Holdings BV			
1.750% due 25/06/2026	1,700	1,817	0.07
Jyske Realkredit A/S			
0.500% due 01/10/2043	DKK 38,738	4,971	0.18
1.000% due 01/10/2050	424,260	54,599	2.02
1.000% due 01/10/2053	233,217	29,818	1.10
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	0	0	0.00
Kaisa Group Holdings Ltd.			
10.875% due 23/07/2023	$ 5,400	4,560	0.17
11.500% due 30/01/2023	3,500	2,996	0.11
Kennedy Wilson Europe Real Estate Ltd.			
3.250% due 12/11/2025	€ 5,800	6,254	0.23
3.950% due 30/06/2022	£ 1,724	2,052	0.08
LeasePlan Corp. NV			
1.000% due 02/05/2023	€ 4,600	4,702	0.17
Liberty Mutual Finance Europe DAC			
1.750% due 27/03/2024	400	418	0.02
Lincoln Financing SARL			
3.625% due 01/04/2024	6,800	6,893	0.26
Lloyds Banking Group PLC			
1.000% due 09/11/2023	1,400	1,438	0.05
2.250% due 16/10/2024	£ 7,600	9,226	0.34
3.500% due 01/04/2026	€ 2,900	3,265	0.12
Logicor Financing SARL			
0.750% due 15/07/2024	8,200	8,343	0.31
1.500% due 14/11/2022	7,600	7,740	0.29
1.500% due 13/07/2026	2,600	2,734	0.10
1.625% due 15/07/2027	900	949	0.04
Merlin Properties Socimi S.A.			
1.375% due 01/06/2030	1,100	1,093	0.04
1.875% due 02/11/2026	3,100	3,309	0.12
1.875% due 04/12/2034	600	595	0.02
2.225% due 25/04/2023	3,000	3,105	0.11
2.375% due 13/07/2027	8,200	8,958	0.33
2.375% due 18/09/2029	100	109	0.00
MPT Operating Partnership LP			
2.500% due 24/03/2026	£ 1,600	1,901	0.07
3.375% due 24/04/2030	1,300	1,568	0.06
Natwest Group PLC			
0.750% due 15/11/2025	€ 5,300	5,411	0.20
1.750% due 02/03/2026	6,900	7,276	0.27
2.000% due 08/03/2023	500	507	0.02
2.000% due 04/03/2025	10,700	11,254	0.42
2.500% due 22/03/2023	2,200	2,299	0.09
4.800% due 05/04/2026	$ 5,900	5,699	0.21
NatWest Markets PLC			
0.000% due 23/04/2023	€ 1,500	1,664	0.06
NE Property BV			
1.750% due 23/11/2024	4,600	4,735	0.18
1.875% due 09/10/2026	2,900	2,986	0.11
2.625% due 22/05/2023	3,800	3,954	0.15
3.375% due 14/07/2027	1,600	1,781	0.07
Nissan Motor Acceptance Corp.			
0.836% due 28/09/2022	$ 1,300	1,098	0.04
Nordea Kredit Realkreditaktieselskab			
0.500% due 01/10/2043	DKK 38,873	4,979	0.18
1.000% due 01/10/2050	471,314	60,666	2.25
1.000% due 01/10/2053	245,999	31,352	1.16
1.500% due 01/10/2050	0	0	0.00
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 1,200	1,173	0.04
3.650% due 19/11/2029	900	877	0.03
Nykredit Realkredit A/S			
0.500% due 01/10/2043	DKK 39,038	5,008	0.19
1.000% due 01/10/2050	510,133	65,558	2.43
1.000% due 01/10/2053	DKK 280,641	€ 35,786	1.33
1.500% due 01/10/2037	453	63	0.00
1.500% due 01/10/2050	0	0	0.00
2.500% due 01/10/2036	13	2	0.00
Omega Healthcare Investors, Inc.			
4.500% due 15/01/2025	$ 6,900	6,360	0.24
4.950% due 01/04/2024	200	184	0.01
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	4,100	3,635	0.13
5.250% due 15/08/2022	200	177	0.01
PartnerRe Ireland Finance DAC			
1.250% due 15/09/2026	€ 100	105	0.00
Peugeot Invest			
1.875% due 30/10/2026	3,200	3,371	0.12
QNB Finance Ltd.			
1.256% due 12/02/2022	$ 22,700	19,226	0.71
Realkredit Danmark A/S			
2.500% due 01/04/2036	DKK 15	2	0.00
Sagax AB			
1.125% due 30/01/2027	€ 7,082	7,240	0.27
2.000% due 17/01/2024	1,400	1,461	0.05
2.250% due 13/03/2025	5,100	5,425	0.20
Sagax Euro Mtn NL BV			
0.750% due 26/01/2028	1,400	1,390	0.05
1.000% due 17/05/2029	1,600	1,596	0.06
Santander UK Group Holdings PLC			
0.312% due 27/03/2024	7,645	7,722	0.29
2.896% due 15/03/2032	$ 13,185	11,467	0.42
Seazen Group Ltd.			
6.000% due 12/08/2024	600	527	0.02
SELP Finance SARL			
1.250% due 25/10/2023	€ 200	205	0.01
Sirius Real Estate Ltd.			
1.125% due 22/06/2026	2,100	2,095	0.08
Sitka Holdings LLC			
4.643% due 06/07/2026 (b)	$ 1,400	1,180	0.04
Societe Generale S.A.			
0.875% due 22/09/2028	€ 600	610	0.02
Sunac China Holdings Ltd.			
5.950% due 26/04/2024	$ 2,200	1,830	0.07
Toronto-Dominion Bank			
0.375% due 25/04/2024	€ 8,800	8,930	0.33
TP ICAP Ltd.			
5.250% due 29/05/2026	£ 3,700	4,932	0.18
UBS AG			
5.125% due 15/05/2024 (g)	$ 6,200	5,775	0.21
7.625% due 17/08/2022 (g)	1,950	1,769	0.07
UBS Group AG			
4.125% due 24/09/2025	650	612	0.02
UniCredit SpA			
1.200% due 20/01/2026	€ 300	306	0.01
1.800% due 20/01/2030	400	416	0.02
2.200% due 22/07/2027	2,900	3,086	0.11
6.572% due 14/01/2022	$ 28,500	24,777	0.92
6.750% due 10/09/2021 (e)(g)	€ 300	304	0.01
7.500% due 03/06/2026 (e)(g)	900	1,069	0.04
Unipol Gruppo SpA			
3.250% due 23/09/2030	13,200	14,886	0.55
Unique Pub Finance Co. PLC			
5.659% due 30/06/2027	£ 3,112	4,088	0.15
7.395% due 28/03/2024	400	499	0.02
Vesteda Finance BV			
2.500% due 27/10/2022	€ 600	617	0.02
Virgin Money UK PLC			
2.875% due 24/06/2025	5,200	5,589	0.21
3.125% due 22/06/2025	£ 100	122	0.00
3.375% due 24/04/2026	300	372	0.01
4.000% due 25/09/2026	1,300	1,659	0.06
4.000% due 03/09/2027	1,000	1,293	0.05
Volkswagen Bank GmbH			
0.934% due 01/08/2022	€ 4,000	4,052	0.15
1.250% due 10/06/2024	6,000	6,224	0.23
1.875% due 31/01/2024	4,700	4,931	0.18
2.500% due 31/07/2026	600	668	0.02
Volkswagen Financial Services AG			
0.875% due 12/04/2023	€ 1,200	€ 1,221	0.05
1.500% due 01/10/2024	2,000	2,096	0.08
Volkswagen Financial Services NV			
1.625% due 30/11/2022	£ 1,000	1,181	0.04
Volkswagen Leasing GmbH			
1.125% due 04/04/2024	€ 2,900	2,992	0.11
2.625% due 15/01/2024	11,500	12,289	0.46
Vonovia Finance BV			
5.000% due 02/10/2023	$ 100	92	0.00
Wells Fargo & Co.			
1.625% due 02/06/2025	€ 11,800	12,504	0.46
1.741% due 04/05/2030	900	971	0.04
WPC Eurobond BV			
1.350% due 15/04/2028	7,000	7,251	0.27
		1,251,094	46.32
INDUSTRIALS			
AA Bond Co. Ltd.			
2.750% due 31/07/2043	£ 2,400	2,842	0.11
2.875% due 31/07/2043	3,301	3,864	0.14
4.875% due 31/07/2043	2,400	2,979	0.11
5.500% due 31/07/2050	6,010	7,756	0.29
Abertis Infraestructuras S.A.			
3.375% due 27/11/2026	1,700	2,149	0.08
ACS Actividades de Construccion y Servicios S.A.			
1.375% due 17/06/2025	€ 2,300	2,333	0.09
Aeroporti di Roma SpA			
5.441% due 20/02/2023	£ 15,000	18,670	0.69
Aker BP ASA			
3.000% due 15/01/2025	$ 3,200	2,837	0.11
Altice Financing S.A.			
2.250% due 15/01/2025	€ 6,300	6,131	0.23
7.500% due 15/05/2026	$ 8,200	7,208	0.27
Altice France Holding S.A.			
8.000% due 15/05/2027	€ 4,400	4,755	0.18
Altice France S.A.			
2.125% due 15/02/2025	1,100	1,074	0.04
3.375% due 15/01/2028	5,000	4,883	0.18
7.375% due 01/05/2026	$ 2,726	2,393	0.09
Altria Group, Inc.			
1.000% due 15/02/2023	€ 900	914	0.03
Atlantia SpA			
1.875% due 13/07/2027	1,500	1,557	0.06
1.875% due 12/02/2028	11,100	11,439	0.42
Babcock International Group PLC			
1.375% due 13/09/2027	12,400	12,624	0.47
Bacardi Ltd.			
2.750% due 03/07/2023	1,900	1,996	0.07
BAT Capital Corp.			
1.125% due 16/11/2023	800	819	0.03
BAT International Finance PLC			
0.875% due 13/10/2023	10,300	10,480	0.39
BEL S.A.			
1.500% due 18/04/2024	9,900	10,203	0.38
BMW Finance NV			
0.000% due 24/03/2023 (d)	12,800	12,873	0.48
BOC Aviation USA Corp.			
1.625% due 29/04/2024	$ 2,300	1,956	0.07
Bureau Veritas S.A.			
1.125% due 18/01/2027	€ 2,200	2,256	0.08
1.250% due 07/09/2023	1,600	1,639	0.06
Centene Corp.			
4.250% due 15/12/2027	$ 900	801	0.03
4.625% due 15/12/2029	1,000	928	0.03
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 1,900	1,917	0.07
1.000% due 31/07/2031	1,700	1,709	0.06
Cheniere Corpus Christi Holdings LLC			
5.125% due 30/06/2027	$ 8,600	8,440	0.31
Cie Plastic Omnium S.A.			
1.250% due 26/06/2024	€ 11,000	11,200	0.41
Cirsa Finance International SARL			
7.875% due 20/12/2023	$ 3,152	2,716	0.10
Conti-Gummi Finance BV			
2.125% due 27/11/2023	€ 1,700	1,786	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Coty, Inc.			
3.875% due 15/04/2026	€ 400	€ 402	0.01
4.000% due 15/04/2023	6,200	6,165	0.23
DAE Funding LLC			
1.625% due 15/02/2024	$ 3,500	2,999	0.11
2.625% due 20/03/2025	2,300	1,978	0.07
3.375% due 20/03/2028	2,600	2,248	0.08
Dell International LLC			
6.020% due 15/06/2026	2,300	2,329	0.09
Delta Air Lines, Inc.			
4.500% due 20/10/2025	1,100	997	0.04
Energy Transfer LP			
4.500% due 15/04/2024	100	92	0.00
5.000% due 15/05/2050	1,100	1,074	0.04
Energy Transfer Partners LP			
5.000% due 01/10/2022	1,800	1,583	0.06
Esercizi Aeroportuali SEA SpA			
3.500% due 09/10/2025	€ 15,900	17,004	0.63
Eurofins Scientific SE			
2.125% due 25/07/2024	4,603	4,879	0.18
Fortune Star BVI Ltd.			
3.950% due 02/10/2026 (b)	12,600	12,576	0.47
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	8,900	9,213	0.34
2.125% due 09/07/2027	10,600	11,341	0.42
Gazprom PJSC Via Gaz Capital S.A.			
2.949% due 24/01/2024	700	737	0.03
Hyatt Hotels Corp.			
3.135% due 01/09/2022	$ 2,500	2,116	0.08
IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)			
3.625% due 15/05/2025 (c)	€ 11,200	11,392	0.42
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
3.750% due 15/09/2026 (c)	6,100	6,232	0.23
IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)			
3.875% due 15/05/2027 (c)	6,300	6,500	0.24
IMCD NV			
2.500% due 26/03/2025	8,530	8,948	0.33
Imperial Brands Finance PLC			
1.125% due 14/08/2023	3,900	3,981	0.15
2.125% due 12/02/2027	3,000	3,218	0.12
3.125% due 26/07/2024	$ 1,140	1,012	0.04
3.750% due 21/07/2022	1,600	1,385	0.05
INEOS Finance PLC			
2.875% due 01/05/2026	€ 6,700	6,837	0.25
Informa PLC			
1.250% due 22/04/2028	8,000	8,154	0.30
1.500% due 05/07/2023	2,800	2,884	0.11
2.125% due 06/10/2025	6,350	6,770	0.25
Ingenico Group S.A.			
1.625% due 13/09/2024	20,300	21,182	0.78
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	14,900	15,538	0.58
Jaguar Land Rover Automotive PLC			
3.875% due 01/03/2023	£ 12,600	14,968	0.55
5.875% due 15/11/2024	€ 300	330	0.01
James Hardie International Finance DAC			
3.625% due 01/10/2026	1,000	1,025	0.04
John Lewis PLC			
6.125% due 21/01/2025	£ 2,870	3,785	0.14
Kemira Oyj			
1.750% due 30/05/2024	€ 300	311	0.01
Las Vegas Sands Corp.			
2.900% due 25/06/2025	$ 1,600	1,407	0.05
Loxam S.A.S.			
3.250% due 14/01/2025	€ 19,800	19,997	0.74
Marks & Spencer PLC			
4.500% due 10/07/2027	£ 4,300	5,371	0.20
6.000% due 12/06/2025	3,593	4,716	0.17
Mattel, Inc.			
3.375% due 01/04/2026	$ 300	263	0.01
Mitchells & Butlers Finance PLC			
0.531% due 15/12/2030	£ 560	613	0.02
0.569% due 15/12/2030	$ 967	775	0.03
Nissan Motor Co. Ltd.			
2.652% due 17/03/2026	€ 11,400	12,433	0.46
3.201% due 17/09/2028	900	1,021	0.04
3.522% due 17/09/2025	$ 3,400	3,064	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Organon Finance LLC			
2.875% due 30/04/2028	€ 1,200	€ 1,219	0.05
4.125% due 30/04/2028	$ 3,100	2,669	0.10
Petroleos Mexicanos			
2.750% due 21/04/2027	€ 300	281	0.01
4.875% due 21/02/2028	12,500	12,710	0.47
5.950% due 28/01/2031	$ 700	574	0.02
6.490% due 23/01/2027	1,700	1,516	0.06
Philip Morris International, Inc.			
2.750% due 19/03/2025	€ 7,350	8,102	0.30
Q-Park Holding BV			
3.500% due 01/02/2025	7,800	7,924	0.29
Ras Laffan Liquefied Natural Gas Co. Ltd.			
5.838% due 30/09/2027	$ 240	233	0.01
RCS & RDS S.A.			
2.500% due 05/02/2025	€ 1,500	1,504	0.06
Renault S.A.			
1.250% due 24/06/2025	10,200	10,074	0.37
2.375% due 25/05/2026	1,100	1,118	0.04
Roadster Finance DAC			
1.625% due 09/12/2029	200	207	0.01
2.375% due 08/12/2032	400	428	0.02
Rockies Express Pipeline LLC			
3.600% due 15/05/2025	$ 200	172	0.01
4.800% due 15/05/2030	2,800	2,366	0.09
Rolls-Royce PLC			
4.625% due 16/02/2026	€ 800	875	0.03
5.750% due 15/10/2027	$ 500	465	0.02
5.750% due 15/10/2027	£ 700	895	0.03
Ryanair DAC			
0.875% due 25/05/2026	€ 3,600	3,616	0.13
Sabine Pass Liquefaction LLC			
5.875% due 30/06/2026	$ 4,200	4,195	0.16
Sands China Ltd.			
3.800% due 08/01/2026	2,900	2,621	0.10
5.125% due 08/08/2025	1,700	1,605	0.06
SEB S.A.			
1.375% due 16/06/2025	€ 4,200	4,336	0.16
1.500% due 31/05/2024	6,400	6,626	0.25
SIG Combibloc Purchase Co. SARL			
1.875% due 18/06/2023	7,900	8,178	0.30
Standard Industries, Inc.			
2.250% due 21/11/2026	9,500	9,474	0.35
Stryker Corp.			
1.125% due 30/11/2023	2,200	2,272	0.08
Swedish Match AB			
1.200% due 10/11/2025	11,400	11,747	0.43
Syngenta Finance NV			
3.375% due 16/04/2026	12,000	13,381	0.50
4.441% due 24/04/2023	$ 1,000	891	0.03
4.892% due 24/04/2025	8,225	7,693	0.28
TDF Infrastructure SASU			
2.500% due 07/04/2026	€ 5,000	5,433	0.20
2.875% due 19/10/2022	8,400	8,658	0.32
Teva Pharmaceutical Finance Co. BV			
3.650% due 10/11/2021	$ 6,100	5,172	0.19
Teva Pharmaceutical Finance Netherlands BV			
1.125% due 15/10/2024	€ 6,700	6,295	0.23
1.250% due 31/03/2023	4,500	4,408	0.16
Travis Perkins PLC			
4.500% due 07/09/2023	£ 5,600	6,978	0.26
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027	€ 8,600	8,563	0.32
1.289% due 30/01/2023	6,900	7,018	0.26
UCB S.A.			
1.000% due 30/03/2028	1,900	1,918	0.07
5.125% due 02/10/2023	921	1,024	0.04
United Airlines, Inc.			
4.375% due 15/04/2026	$ 1,400	1,224	0.05
Vilmorin & Cie S.A.			
1.375% due 26/03/2028	€ 3,300	3,296	0.12
Virgin Media Secured Finance PLC			
4.125% due 15/08/2030	£ 1,000	1,157	0.04
4.250% due 15/01/2030	900	1,047	0.04
5.000% due 15/04/2027	200	243	0.01
Vmed O2 UK Financing PLC			
3.250% due 31/01/2031	€ 8,800	8,849	0.33

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	€ 2,500	€ 2,523	0.09
Western Midstream Operating LP			
4.350% due 01/02/2025	$ 300	268	0.01
Worley U.S. Finance Sub Ltd.			
0.875% due 09/06/2026	€ 1,700	1,701	0.06
Zimmer Biomet Holdings, Inc.			
1.414% due 13/12/2022	3,600	3,683	0.14
		629,397	23.30

UTILITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CK Hutchison Group Telecom Finance S.A.			
0.375% due 17/10/2023	9,500	9,588	0.35
Galp Energia SGPS S.A.			
2.000% due 15/01/2026	5,400	5,691	0.21
Gazprom Neft OAO Via GPN Capital S.A.			
6.000% due 27/11/2023	$ 900	837	0.03
Global Switch Holdings Ltd.			
1.500% due 31/01/2024	€ 1,500	1,550	0.06
2.250% due 31/05/2027	500	548	0.02
NGPL PipeCo LLC			
4.875% due 15/08/2027	$ 2,692	2,603	0.10
Pacific Gas & Electric Co.			
1.367% due 10/03/2023	2,500	2,108	0.08
2.100% due 01/08/2027	8,500	6,969	0.26
2.500% due 01/02/2031	700	554	0.02
2.950% due 01/03/2026 ^	200	173	0.01
3.150% due 01/01/2026	500	435	0.01
3.300% due 15/03/2027 ^	700	612	0.02
3.300% due 01/12/2027 ^	500	434	0.02
3.400% due 15/08/2024 ^	2,570	2,276	0.08
3.450% due 01/07/2025	200	177	0.01
3.500% due 15/06/2025 ^	800	708	0.03
3.750% due 15/02/2024 ^	700	619	0.02
3.750% due 01/07/2028	200	177	0.01
4.250% due 01/08/2023	800	715	0.03
4.450% due 15/04/2042 ^	1,000	837	0.03
4.500% due 01/07/2040	500	422	0.01
4.550% due 01/07/2030	178	161	0.01
4.600% due 15/06/2043 ^	100	84	0.00
4.650% due 01/08/2028	200	186	0.01
Petrobras Global Finance BV			
5.375% due 01/10/2029	£ 4,900	6,289	0.23
6.250% due 14/12/2026	1,020	1,366	0.05
Sinopec Group Overseas Development Ltd.			
2.150% due 13/05/2025	$ 3,500	3,028	0.11
State Grid Overseas Investment Ltd.			
0.797% due 05/08/2026	€ 4,400	4,498	0.17
Transmission Finance DAC			
1.500% due 24/05/2023	100	103	0.00
		53,748	1.99
Total Corporate Bonds & Notes		1,934,239	71.61

CONVERTIBLE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Corestate Capital Holding S.A.			
1.375% due 28/11/2022	7,800	6,630	0.25

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Home Mortgage Assets Trust			
1.036% due 25/11/2046	$ 492	178	0.01
Angel Oak Mortgage Trust			
1.469% due 25/06/2065	620	527	0.02
Atlas Funding PLC			
0.951% due 25/07/2058	£ 900	1,055	0.04
Banc of America Alternative Loan Trust			
0.452% due 25/06/2037	$ 289	184	0.01
5.500% due 25/10/2033	288	251	0.01
6.000% due 25/07/2046 ^	301	247	0.01
6.549% due 25/06/2037 ^(a)	320	52	0.00
Banc of America Funding Trust			
0.302% due 25/04/2037 ^	86	69	0.00
0.473% due 20/10/2036	92	65	0.00
2.529% due 20/11/2035 ^	122	95	0.00
2.712% due 20/04/2035 ^	91	74	0.00
2.815% due 20/09/2046 ^	78	65	0.00
2.953% due 20/09/2046 ^	53	43	0.00
6.000% due 25/08/2037 ^	379	307	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banc of America Mortgage Trust			
6.000% due 25/10/2036 ^	$ 14	€ 12	0.00
BCAP LLC Trust			
3.252% due 26/03/2037	75	56	0.00
3.283% due 27/03/2037	288	212	0.01
5.500% due 25/11/2034 ^	19	15	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
2.234% due 25/12/2046 ^	276	209	0.01
2.986% due 25/02/2035	14	12	0.00
3.554% due 25/08/2035	19	15	0.00
Bear Stearns ALT-A Trust			
3.051% due 25/09/2035 ^	208	104	0.01
3.122% due 25/05/2036 ^	426	245	0.01
3.344% due 25/11/2036 ^	79	46	0.00
4.420% due 25/07/2035 ^	434	314	0.01
Bear Stearns Asset-Backed Securities Trust			
5.750% due 25/11/2034 ^	217	181	0.01
Bear Stearns Mortgage Funding Trust			
7.500% due 25/08/2036	15	13	0.00
Canada Square Funding PLC			
1.149% due 17/10/2051	£ 6,457	7,563	0.28
Canterbury Finance PLC			
1.399% due 16/05/2056	8,800	10,354	0.38
Chase Mortgage Finance Trust			
2.794% due 25/01/2036 ^	$ 278	216	0.01
3.132% due 25/03/2037 ^	32	27	0.00
6.000% due 25/05/2037 ^	110	64	0.00
ChaseFlex Trust			
5.000% due 25/07/2037 ^	84	51	0.00
ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust			
4.152% due 25/08/2037 ^	30	25	0.00
Citigroup Mortgage Loan Trust			
2.529% due 25/04/2037 ^	230	174	0.01
3.252% due 25/03/2037 ^	52	41	0.00
5.500% due 25/12/2035	138	86	0.00
6.250% due 25/11/2037	152	85	0.00
Citigroup Mortgage Loan Trust, Inc.			
0.422% due 25/12/2034	7	6	0.00
CitiMortgage Alternative Loan Trust			
6.000% due 25/01/2037 ^	290	248	0.01
6.000% due 25/06/2037 ^	501	425	0.02
Countrywide Alternative Loan Resecuritization Trust			
6.000% due 25/08/2037 ^	120	71	0.00
Countrywide Alternative Loan Trust			
2.676% due 25/09/2034	5	4	0.00
2.898% due 25/05/2036	19	14	0.00
3.288% due 25/06/2037 ^	102	79	0.00
5.500% due 25/11/2035	92	62	0.00
5.500% due 25/12/2035 ^	79	50	0.00
5.500% due 25/02/2036 ^	58	40	0.00
5.750% due 25/04/2047 ^	113	77	0.00
6.000% due 25/03/2036 ^	244	141	0.01
6.000% due 25/05/2036	181	115	0.01
6.000% due 25/08/2036 ^	38	26	0.00
6.000% due 25/08/2036 ^	197	135	0.01
6.000% due 25/04/2037 ^	72	48	0.00
6.000% due 25/05/2037 ^	844	459	0.02
6.000% due 25/08/2037 ^	360	220	0.01
6.250% due 25/07/2036 ^	1,579	927	0.04
6.250% due 25/12/2036 ^	25	14	0.00
6.500% due 25/12/2036 ^	66	37	0.00
6.500% due 25/08/2037 ^	356	184	0.01
Countrywide Asset-Backed Certificates			
0.572% due 25/04/2036 ^	189	147	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
0.692% due 25/03/2035	324	224	0.01
0.712% due 25/03/2035	20	16	0.00
0.832% due 25/02/2035	233	184	0.01
2.798% due 20/09/2036 ^	30	24	0.00
2.808% due 25/01/2036 ^	52	42	0.00
3.041% due 25/09/2047 ^	101	82	0.00
3.125% due 25/11/2037	139	111	0.01
3.165% due 20/12/2035 ^	81	69	0.00
3.327% due 20/02/2036	179	153	0.01
5.750% due 25/12/2035 ^	79	49	0.00
6.000% due 25/03/2037 ^	118	72	0.00
6.000% due 25/04/2037 ^	18	11	0.00
6.000% due 25/07/2037	172	93	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.500% due 25/11/2036 ^	$ 335	€ 181	0.01
Credit Suisse First Boston Mortgage Securities Corp.			
1.242% due 25/09/2034 ^	49	46	0.00
6.000% due 25/01/2036 ^	177	123	0.01
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
0.392% due 25/08/2036 ^	1,457	319	0.01
6.000% due 25/07/2036	216	141	0.01
6.500% due 25/10/2021 ^	205	60	0.00
6.500% due 25/02/2022 ^	513	81	0.00
Deutsche ALT-A Securities, Inc.			
0.392% due 25/04/2037	238	143	0.01
Dutch Property Finance BV			
0.124% due 28/07/2058	€ 7,900	7,930	0.29
EuroMASTR PLC			
0.281% due 15/06/2040	£ 154	174	0.01
Finsbury Square PLC			
0.849% due 16/03/2070	3,770	4,409	0.16
First Horizon Alternative Mortgage Securities Trust			
2.383% due 25/04/2036 ^	$ 77	61	0.00
2.690% due 25/01/2036 ^	185	107	0.01
First Horizon Mortgage Pass-Through Trust			
3.144% due 25/11/2037 ^	47	39	0.00
GSC Capital Corp. Mortgage Trust			
0.452% due 25/05/2036 ^	88	73	0.00
GSR Mortgage Loan Trust			
5.500% due 25/06/2035	140	127	0.01
Harben Finance PLC			
0.881% due 20/08/2056	£ 1,357	1,584	0.06
HarborView Mortgage Loan Trust			
2.655% due 19/12/2035 ^	$ 40	33	0.00
3.020% due 19/12/2035 ^	101	58	0.00
3.132% due 19/06/2036 ^	116	63	0.00
Hops Hill No. 1 PLC			
1.000% due 27/05/2054	£ 1,096	1,286	0.05
HSI Asset Loan Obligation Trust			
6.000% due 25/06/2037 ^	$ 129	98	0.00
Impac Secured Assets Trust			
0.242% due 25/11/2036	257	207	0.01
IndyMac Mortgage Loan Trust			
0.812% due 25/01/2035	60	43	0.00
2.836% due 25/11/2035 ^	110	91	0.00
2.933% due 25/06/2037 ^	1,337	930	0.04
2.969% due 25/06/2036	46	39	0.00
6.250% due 25/11/2037 ^	46	25	0.00
JPMorgan Alternative Loan Trust			
0.572% due 25/10/2036	3,990	3,343	0.12
0.590% due 27/06/2037	246	167	0.01
2.716% due 25/12/2036	8	6	0.00
6.500% due 25/03/2036 ^	217	147	0.01
6.550% due 25/05/2036	9	8	0.00
Jubilee Place BV			
0.463% due 17/10/2057	€ 2,476	2,505	0.09
Lavender Trust			
6.250% due 26/10/2036	$ 181	111	0.01
Lehman Mortgage Trust			
5.049% due 25/12/2035	164	44	0.00
5.140% due 25/01/2036 ^	81	70	0.00
Lehman XS Trust			
0.272% due 25/12/2036	1,154	1,002	0.04
London Wall Mortgage Capital PLC			
0.936% due 15/11/2049	£ 1,205	1,408	0.05
Mansard Mortgages PLC			
0.731% due 15/12/2049	67	78	0.00
MASTR Adjustable Rate Mortgages Trust			
2.622% due 25/03/2035	$ 21	17	0.00
Merrill Lynch Alternative Note Asset Trust			
6.000% due 25/05/2037 ^	149	122	0.01
Merrill Lynch Mortgage Investors Trust			
2.756% due 25/03/2036 ^	310	169	0.01
Miravet SARL			
0.307% due 26/05/2065	€ 7,115	7,136	0.27
Morgan Stanley Mortgage Loan Trust			
3.020% due 25/03/2036 ^	$ 164	114	0.01
5.962% due 25/06/2036 ^	4,755	1,683	0.06
6.000% due 25/10/2037 ^	118	77	0.00
Mulcair Securities DAC			
0.461% due 24/04/2071	€ 4,258	4,274	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Newgate Funding PLC			
0.052% due 15/12/2050	€ 260	€ 259	0.01
1.081% due 15/12/2050	£ 206	238	0.01
Residential Accredit Loans, Inc. Trust			
0.512% due 25/06/2037	$ 72	56	0.00
6.000% due 25/06/2036 ^	79	64	0.00
6.000% due 25/05/2037 ^	63	52	0.00
6.250% due 25/02/2037 ^	169	139	0.01
Residential Asset Securitization Trust			
6.000% due 25/02/2036	344	184	0.01
6.000% due 25/06/2036	154	83	0.00
6.000% due 25/11/2036 ^	127	59	0.00
6.000% due 25/03/2037 ^	103	49	0.00
6.000% due 25/05/2037 ^	741	516	0.02
6.250% due 25/11/2036 ^	87	42	0.00
Residential Funding Mortgage Securities, Inc. Trust			
6.000% due 25/10/2036 ^	54	44	0.00
Ripon Mortgages PLC			
0.881% due 20/08/2056	£ 6,758	7,889	0.29
RMAC Securities PLC			
0.254% due 12/06/2044	550	622	0.02
Stratton Mortgage Funding PLC			
0.948% due 20/07/2060	14,878	17,401	0.65
1.249% due 25/05/2051	163	191	0.01
Structured Adjustable Rate Mortgage Loan Trust			
2.909% due 25/02/2036 ^	$ 72	56	0.00
3.076% due 25/10/2035 ^	230	186	0.01
SunTrust Adjustable Rate Mortgage Loan Trust			
2.178% due 25/02/2037 ^	133	106	0.00
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	£ 12,768	14,924	0.55
1.111% due 20/10/2051	11,374	13,321	0.49
Twin Bridges PLC			
1.199% due 12/06/2053	4,589	5,384	0.20
WaMu Mortgage Pass-Through Certificates Trust			
0.872% due 25/10/2044	$ 77	64	0.00
2.924% due 25/05/2037 ^	56	47	0.00
3.103% due 25/12/2036 ^	319	260	0.01
3.132% due 25/12/2035	15	13	0.00
3.250% due 25/10/2036 ^	40	32	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.886% due 25/04/2047	457	342	0.01
6.000% due 25/07/2036 ^	117	86	0.00
6.000% due 25/06/2037 ^	35	30	0.00
Wells Fargo Alternative Loan Trust			
6.250% due 25/11/2037 ^	46	39	0.00
		131,721	4.88

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accunia European CLO DAC			
0.950% due 15/07/2030	€ 800	800	0.03
ACE Securities Corp. Home Equity Loan Trust			
0.202% due 25/12/2036	$ 443	137	0.01
0.372% due 25/07/2036	134	101	0.00
AlbaCore EURO CLO DAC			
1.530% due 18/07/2031	€ 6,100	6,120	0.23
ALME Loan Funding DAC			
0.750% due 15/01/2031	5,056	5,051	0.19
Aqueduct European CLO DAC			
0.640% due 20/07/2030	3,600	3,606	0.13
Arbour CLO DAC			
0.580% due 15/03/2029	1,087	1,087	0.04
Ares European CLO DAC			
1.120% due 21/10/2033	18,500	18,528	0.69
Argent Securities Trust			
0.242% due 25/09/2036	$ 921	336	0.01
0.292% due 25/06/2036	502	166	0.01
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
0.732% due 25/01/2036	584	476	0.02
Asset-Backed Funding Certificates Trust			
1.092% due 25/06/2037	88	69	0.00
1.142% due 25/03/2034 ^	162	135	0.01
Asset-Backed Securities Corp. Home Equity Loan Trust			
3.073% due 15/08/2033	11	9	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aurium CLO DAC			
0.670% due 16/04/2030	€ 2,100	€ 2,100	0.08
0.680% due 13/10/2029	2,596	2,598	0.10
Babson Euro CLO BV			
0.281% due 25/10/2029	2,215	2,213	0.08
Bastille Euro CLO DAC			
1.150% due 15/01/2034	16,200	16,326	0.61
Bear Stearns Asset-Backed Securities Trust			
2.850% due 25/10/2036	$ 37	22	0.00
Black Diamond CLO DAC			
0.650% due 03/10/2029	€ 1,116	1,117	0.04
BlueMountain Fuji EUR CLO DAC			
0.650% due 15/07/2030	2,600	2,607	0.10
0.910% due 15/01/2033	2,300	2,286	0.09
BNPP AM Euro CLO BV			
0.650% due 15/10/2031	1,150	1,145	0.04
Bosphorus CLO DAC			
0.820% due 15/12/2030	300	300	0.01
Cairn CLO BV			
0.650% due 20/10/2028	654	655	0.02
0.670% due 31/01/2030	4,900	4,903	0.18
0.790% due 25/07/2029	4,930	4,935	0.18
Carlyle Euro CLO DAC			
1.110% due 15/08/2032	200	200	0.01
Carlyle Global Market Strategies Euro CLO DAC			
0.730% due 21/09/2029	1,431	1,432	0.05
Carrington Mortgage Loan Trust			
0.352% due 25/02/2037	$ 191	156	0.01
Castle Park CLO DAC			
0.462% due 15/01/2028	€ 245	245	0.01
Centex Home Equity Loan Trust			
1.142% due 25/10/2035	$ 6,546	5,425	0.20
Citigroup Mortgage Loan Trust			
6.851% due 25/05/2036 ^	146	63	0.00
Contego CLO BV			
0.770% due 15/10/2030	€ 1,300	1,301	0.05
CVC Cordatus Loan Fund DAC			
0.650% due 21/07/2030	11,600	11,606	0.43
0.780% due 15/08/2032	200	200	0.01
First NLC Trust			
0.232% due 25/08/2037	$ 164	90	0.00
0.372% due 25/08/2037	55	31	0.00
Fremont Home Loan Trust			
0.242% due 25/01/2037	242	115	0.00
0.252% due 25/08/2036	207	75	0.00
0.432% due 25/02/2037	733	316	0.01
GoldenTree Loan Management EUR CLO DAC			
1.550% due 20/07/2031	€ 17,000	17,028	0.63
Grosvenor Place CLO BV			
0.720% due 30/10/2029	2,108	2,110	0.08
GSAA Home Equity Trust			
5.772% due 25/11/2036 ^	$ 141	53	0.00
GSAMP Trust			
0.192% due 25/12/2046	219	120	0.00
0.232% due 25/12/2036	965	526	0.02
0.242% due 25/09/2036	394	158	0.01
0.242% due 25/12/2046	602	334	0.01
0.292% due 25/11/2036	223	117	0.00
0.322% due 25/12/2046	109	62	0.00
Harvest CLO DAC			
0.379% due 15/11/2028	€ 178	178	0.01
0.630% due 18/11/2029	730	731	0.03
HSI Asset Securitization Corp. Trust			
0.312% due 25/12/2036	$ 216	70	0.00
0.432% due 25/12/2036	1,038	338	0.01
0.532% due 25/12/2036	601	199	0.01
JPMorgan Mortgage Acquisition Corp.			
1.022% due 25/06/2035	4,968	4,165	0.15
JPMorgan Mortgage Acquisition Trust			
4.760% due 25/11/2036	73	61	0.00
6.337% due 25/08/2036 ^	102	61	0.00
Jubilee CLO BV			
0.252% due 15/12/2029	€ 2,663	2,655	0.10
0.295% due 12/07/2028	2,214	2,211	0.08
Lehman XS Trust			
0.262% due 25/02/2037 ^	$ 1,363	1,042	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Mackay Shields Euro CLO DAC			
0.930% due 20/10/2032	€ 1,300	€ 1,302	0.05
1.550% due 15/08/2033	5,500	5,508	0.20
Man GLG Euro CLO DAC			
0.870% due 15/01/2030	6,996	6,994	0.26
Marlay Park CLO DAC			
0.740% due 15/10/2030	1,400	1,394	0.05
MASTR Asset-Backed Securities Trust			
0.192% due 25/11/2036	$ 151	58	0.00
0.392% due 25/08/2036	269	120	0.00
0.572% due 25/06/2036	148	70	0.00
0.572% due 25/08/2036	161	73	0.00
Merrill Lynch Mortgage Investors Trust			
0.392% due 25/11/2037	697	287	0.01
Morgan Stanley ABS Capital, Inc. Trust			
0.192% due 25/09/2036	60	24	0.00
0.202% due 25/02/2037	523	194	0.01
0.222% due 25/01/2037	112	58	0.00
0.232% due 25/10/2036	124	62	0.00
0.242% due 25/09/2036	358	145	0.01
0.272% due 25/03/2037	378	175	0.01
0.292% due 25/02/2037	128	65	0.00
0.342% due 25/03/2037	378	177	0.01
1.022% due 25/03/2035	59	51	0.00
1.142% due 25/06/2033	12	10	0.00
Morgan Stanley Home Equity Loan Trust			
0.262% due 25/04/2037	313	175	0.01
Morgan Stanley Mortgage Loan Trust			
5.965% due 25/09/2046 ^	335	145	0.01
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
6.032% due 25/10/2036 ^	165	52	0.00
NovaStar Mortgage Funding Trust			
0.392% due 25/06/2036	102	72	0.00
0.392% due 25/09/2036	173	86	0.00
0.412% due 25/05/2036	541	451	0.02
OAK Hill European Credit Partners DAC			
0.720% due 21/02/2030	€ 7,360	7,369	0.27
0.730% due 20/01/2032	300	300	0.01
Option One Mortgage Loan Trust			
0.312% due 25/01/2037	$ 307	183	0.01
0.422% due 25/04/2037	111	60	0.00
Palmer Square European Loan Funding DAC			
0.870% due 15/02/2030	€ 3,672	3,678	0.14
1.150% due 15/01/2030	1,716	1,722	0.06
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.827% due 25/08/2035	$ 460	390	0.02
Renaissance Home Equity Loan Trust			
1.892% due 25/09/2037	192	150	0.01
5.879% due 25/06/2037 ^	3,494	1,181	0.04
7.238% due 25/09/2037 ^	231	110	0.00
Residential Asset Securities Corp. Trust			
0.352% due 25/11/2036	1,062	834	0.03
Securitized Asset-Backed Receivables LLC Trust			
0.272% due 25/07/2036	211	84	0.00
0.412% due 25/07/2036	206	84	0.00
0.572% due 25/07/2036	177	73	0.00
0.592% due 25/05/2036	785	461	0.02
Segovia European CLO DAC			
0.770% due 18/01/2031	€ 300	300	0.01
Soundview Home Loan Trust			
0.202% due 25/02/2037	$ 288	89	0.00
0.272% due 25/02/2037	425	134	0.01
0.372% due 25/06/2037	172	120	0.00
Specialty Underwriting & Residential Finance Trust			
0.242% due 25/09/2037	81	53	0.00
St Paul's CLO DAC			
0.850% due 25/04/2030	€ 700	701	0.03
Structured Asset Investment Loan Trust			
0.242% due 25/09/2036	$ 65	54	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
1.842% due 25/04/2031	1,879	1,642	0.06
Tikehau CLO BV			
0.600% due 04/08/2028	€ 288	288	0.01
0.880% due 07/12/2029	4,200	4,204	0.16
Toro European CLO DAC			
0.650% due 15/04/2030	5,800	5,800	0.22
0.740% due 15/10/2030	1,200	1,201	0.05
0.900% due 15/10/2030	7,146	7,156	0.27

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Towd Point Mortgage Trust			
3.750% due 25/05/2058	$ 5,421	€ 4,826	0.18
Vendome Funding CLO DAC			
1.860% due 20/07/2031	€ 2,000	2,002	0.07
Voya Euro CLO DAC			
0.750% due 15/10/2030	4,000	4,003	0.15
		198,302	7.34
SOVEREIGN ISSUES			
Albania Government International Bond			
3.500% due 16/06/2027	4,700	5,058	0.19
Argentina Government International Bond			
0.125% due 09/07/2030	$ 2,654	808	0.03
0.125% due 09/07/2041	566	171	0.01
1.000% due 09/07/2029	71	23	0.00
Banque Centrale de Tunisie Government International Bond			
5.625% due 17/02/2024	€ 5,500	5,154	0.19
6.375% due 15/07/2026	10,000	9,271	0.34
Egypt Government International Bond			
6.375% due 11/04/2031	600	627	0.02
Ivory Coast Government International Bond			
5.250% due 22/03/2030	20,400	21,367	0.79
Oman Government International Bond			
4.875% due 01/02/2025	$ 18,900	16,730	0.62
6.750% due 17/01/2048	1,800	1,515	0.06
Romania Government International Bond			
2.375% due 19/04/2027	€ 5,300	5,802	0.21
3.375% due 28/01/2050	3,600	3,853	0.14
Russia Government International Bond			
2.875% due 04/12/2025	14,200	15,539	0.58
Turkey Government International Bond			
4.250% due 13/03/2025	$ 7,600	6,301	0.23
4.875% due 16/04/2043	2,500	1,684	0.06
5.600% due 14/11/2024	1,200	1,042	0.04
Ukraine Government International Bond			
7.750% due 01/09/2021	1,900	1,618	0.06
7.750% due 01/09/2022	9,900	8,787	0.33
7.750% due 01/09/2023	6,500	5,918	0.22
		111,268	4.12
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (h)	9,900	8,354	0.31
Total Short-Term Instruments		8,354	0.31
Total Transferable Securities		**€ 2,521,096**	**93.34**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (f)	1,694,264	18,315	0.68
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (f)	10,166,852	87,446	3.24
		105,761	3.92
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	221,000	21,607	0.80
Total Investment Funds		**€ 127,368**	**4.72**

See Accompanying Notes

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2021	764	€ (112)	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2021	996	1,428	0.05
Euro-Schatz September Futures	Short	09/2021	5,780	37	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2021	1,224	1,168	0.04
				€ 2,521	0.09

Total Financial Derivative Instruments Dealt in on a Regulated Market	**€ 2,521**	**0.09**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Group Finance BV	1.000%	20/12/2025	€ 8,000	€ 89	0.00
AT&T, Inc.	1.000	20/06/2024	$ 17,700	64	0.00
AT&T, Inc.	1.000	20/06/2026	5,000	9	0.00
BP Capital Markets PLC	1.000	20/12/2025	€ 1,600	14	0.00
British Telecommunications PLC	1.000	20/12/2025	8,700	50	0.00
British Telecommunications PLC	1.000	20/06/2028	3,000	(29)	0.00
Casino Guichard Perrachon S.A.	1.000	20/12/2021	3,500	342	0.01
Casino Guichard Perrachon S.A.	5.000	20/12/2022	200	27	0.00
General Electric Co.	1.000	20/12/2023	$ 3,600	75	0.00
General Electric Co.	1.000	20/06/2024	4,400	122	0.01
General Electric Co.	1.000	20/12/2024	2,800	94	0.01
General Electric Co.	1.000	20/06/2026	9,600	54	0.00
Glencore Finance (Europe) Ltd.	5.000	20/06/2026	€ 16,400	(48)	0.00
Marks & Spencer PLC	1.000	20/12/2024	3,300	158	0.01
Marks & Spencer PLC	1.000	20/12/2025	2,100	62	0.00
Marks & Spencer PLC	1.000	20/06/2027	200	2	0.00
Rolls-Royce PLC	1.000	20/06/2024	7,100	681	0.03
Rolls-Royce PLC	1.000	20/12/2024	12,100	1,280	0.05
Syngenta Finance N.V.	1.000	20/06/2028	800	0	0.00
Telefonica Emisiones S.A.	1.000	20/06/2026	16,700	86	0.00
Tesco PLC	1.000	20/06/2028	12,000	(1)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	4,800	(4)	0.00
				€ 3,127	0.12

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-36 5-Year Index	1.000%	20/06/2026	$ 10,800	€ 25	0.00
iTraxx Crossover 35 5-Year Index	5.000	20/06/2026	€ 168,600	1,637	0.06
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	188,600	193	0.01
				€ 1,855	0.07

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.500%	15/09/2026	£ 52,600	€ 73	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	6,900	(21)	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	22,400	(101)	(0.01)
Pay	3-Month CAD-Bank Bill	0.880	03/03/2024	CAD 372,500	(582)	(0.02)
Receive	3-Month USD-LIBOR	0.250	16/06/2023	$ 285,800	238	0.01
Receive	3-Month USD-LIBOR	0.500	16/06/2026	186,200	(95)	0.00
Receive	3-Month USD-LIBOR	1.250	16/06/2051	1,200	(53)	0.00
Receive(3)	6-Month EUR-EURIBOR	0.250	15/09/2026	€ 70,200	101	0.00
Receive(3)	6-Month EUR-EURIBOR	0.500	15/09/2051	29,600	44	0.00
					€ (396)	(0.02)

Total Centrally Cleared Financial Derivative Instruments	**€ 4,586**	**0.17**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	900	€ (3)	€ (2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	4,200	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	5,800	(5)	0	0.00
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	5,900	(6)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	3,000	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	6,900	(7)	(5)	0.00
BRC	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	3,300	(2)	(2)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	3,300	(4)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	6,000	(5)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	6,000	(5)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	24,800	(29)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	12,200	(12)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	5,800	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	5,900	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	6,400	(7)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	7,100	(6)	(4)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	24,000	(21)	(12)	0.00
CBK	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	4,000	(4)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	4,200	(3)	(1)	0.00
DUB	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	12,300	(10)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	6,100	(6)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	6,000	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	6,200	(7)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	7,700	(7)	(6)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	900	(4)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	3,600	(3)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	4,200	(3)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	3,600	(3)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	8,100	(7)	(2)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	4,400	(4)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	4,000	(3)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	4,400	(4)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	7,800	(7)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	7,800	(7)	(4)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	6,000	(7)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	5,900	(5)	0	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	6,400	(7)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	4,300	(4)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	6,900	(7)	(3)	0.00
						€ (245)	€ (77)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Hochtief AG	5.000%	20/12/2025	€ 1,200	€ 233	€ (14)	€ 219	0.01
BRC	Hochtief AG	5.000	20/12/2025	6,400	1,248	(78)	1,170	0.04
	Intrum AB	5.000	20/12/2024	800	69	5	74	0.00
FBF	CPI Property Group S.A.	1.000	20/06/2023	6,900	(29)	(23)	(52)	0.00
	Intrum AB	5.000	20/12/2024	3,600	309	25	334	0.01
GST	Hammerson PLC	1.000	20/12/2022	3,600	31	(52)	(21)	0.00
	Intrum AB	5.000	20/12/2024	15,900	1,565	(90)	1,475	0.06
JPM	Atlantia SpA	1.000	20/06/2026	100	(4)	3	(1)	0.00
	Casino Guichard Perrachon S.A.	5.000	20/12/2022	1,600	56	(2)	54	0.00
	Hochtief AG	5.000	20/12/2025	2,900	567	(37)	530	0.02
	Intrum AB	5.000	20/12/2024	700	59	6	65	0.00
MYC	Intrum AB	5.000	20/12/2024	5,400	502	(1)	501	0.02
MYI	Intrum AB	5.000	20/12/2024	3,800	358	(5)	353	0.01
					€ 4,964	€ (263)	€ 4,701	0.17

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 1,733	$ 2,066	€ 10	€ 0	€ 10	0.00
	09/2021	PLN 33	9	0	0	0	0.00
	09/2021	$ 23	RUB 1,705	0	0	0	0.00
	04/2022	DKK 1,051,984	€ 141,396	0	(42)	(42)	0.00
BPS	07/2021	€ 2,628	$ 3,152	30	0	30	0.00
	07/2021	$ 26,920	€ 22,356	0	(344)	(344)	(0.01)
	11/2021	MXN 6,827	$ 338	1	0	1	0.00
BRC	07/2021	€ 4,265	5,197	118	0	118	0.00
	07/2021	$ 6,899	€ 5,697	0	(120)	(120)	0.00
	08/2021	¥ 20,400	154	0	(1)	(1)	0.00
	09/2021	PLN 22	$ 6	0	0	0	0.00
	04/2022	DKK 82,260	€ 11,054	0	(5)	(5)	0.00
CBK	07/2021	$ 990	809	0	(26)	(26)	0.00
	08/2021	399	MXN 8,341	15	0	15	0.00
	09/2021	39	ZAR 538	0	(2)	(2)	0.00
GLM	07/2021	€ 2,345	$ 2,850	58	0	58	0.00
	07/2021	$ 51	RUB 3,915	2	0	2	0.00
	08/2021	€ 5,658	£ 4,888	32	0	32	0.00
	08/2021	15,726	NOK 159,345	0	(123)	(123)	0.00
	08/2021	15,925	SEK 161,860	26	0	26	0.00
	08/2021	£ 188,613	€ 219,513	0	(21)	(21)	0.00
	08/2021	$ 54	RUB 3,915	0	0	0	0.00
	09/2021	PLN 35	$ 9	0	0	0	0.00
	09/2021	TWD 4,773	174	2	0	2	0.00
	09/2021	$ 18	RUB 1,312	0	0	0	0.00
	09/2021	24	ZAR 326	0	(1)	(1)	0.00
	04/2022	DKK 24,825	€ 3,338	0	0	0	0.00
HUS	07/2021	€ 1,689	$ 2,058	46	0	46	0.00
	07/2021	$ 8,941	€ 7,384	0	(156)	(156)	(0.01)
	08/2021	€ 16,493	AUD 25,872	0	(126)	(126)	(0.01)
	09/2021	PLN 39	$ 10	0	0	0	0.00
	09/2021	$ 34,117	CNH 219,254	0	(294)	(294)	(0.01)
	09/2021	12	RUB 898	0	0	0	0.00
	04/2022	DKK 1,062,639	€ 142,804	0	(67)	(67)	0.00
	04/2022	€ 2,854	DKK 21,235	1	0	1	0.00
JPM	07/2021	1,684	$ 2,041	37	0	37	0.00
	08/2021	996	£ 858	2	0	2	0.00
	09/2021	IDR 468,787	$ 33	0	0	0	0.00
	04/2022	DKK 81,249	€ 10,918	0	(6)	(6)	0.00
	04/2022	€ 10,567	DKK 78,615	4	(1)	3	0.00
MYI	07/2021	14,063	$ 17,039	306	0	306	0.01
	07/2021	$ 8,446	€ 7,044	0	(78)	(78)	0.00
	04/2022	€ 2,962	DKK 22,030	0	0	0	0.00
RBC	07/2021	$ 1,370	€ 1,126	0	(29)	(29)	0.00
	08/2021	AUD 4,402	2,786	2	0	2	0.00
RYL	04/2022	€ 2,877	DKK 21,395	0	(1)	(1)	0.00
SCX	07/2021	$ 724,385	€ 592,124	0	(18,708)	(18,708)	(0.69)
	12/2021	INR 18,242	$ 243	2	0	2	0.00
SOG	08/2021	€ 1,214	£ 1,043	0	0	0	0.00
UAG	08/2021	CAD 1,752	€ 1,189	0	(3)	(3)	0.00
				€ 694	€ (20,154)	€ (19,460)	(0.72)

Total OTC Financial Derivative Instruments	**€ (14,836)**	**(0.55)**
Total Investments	**€ 2,640,735**	**97.77**
Other Current Assets & Liabilities	**€ 60,149**	**2.23**
Net Assets	**€ 2,700,884**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only (“IO”) or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Zero coupon security.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	2.129%	24/11/2026	17/11/2020	€ 4,295	€ 4,367	0.16
Sunac China Holdings Ltd.	5.950	30/12/2021	11/01/2021	8,147	8,354	0.31
				€ 12,442	€ 12,721	0.47

(i) Securities with an aggregate fair value of €3,827 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of €53,045 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of €17,236 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 2,514,802	€ 6,294	€ 2,521,096
Investment Funds	105,761	21,607	0	127,368
Financial Derivative Instruments[(3)]	1,353	(9,030)	(52)	(7,729)
Totals	**€ 107,114**	**€ 2,527,379**	**€ 6,242**	**€ 2,640,735**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 3,397,149	€ 17,166	€ 3,414,315
Investment Funds	127,470	0	0	127,470
Repurchase Agreements	0	2,872	0	2,872
Financial Derivative Instruments[(3)]	255	31,062	0	31,317
Totals	**€ 127,725**	**€ 3,431,083**	**€ 17,166**	**€ 3,575,974**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(4.000)%	14/06/2021	TBD[(1)]	€ (2,231)	€ (2,230)	(0.09)
SCX	(0.430)	20/05/2021	19/08/2021	(1,686)	(1,686)	(0.06)
Total Reverse Repurchase Agreements					**€ (3,916)**	**(0.15)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	€ (35)	€ 51	€ 16
BPS	(101)	0	(101)
BRC	1,206	(1,349)	(143)
CBK	(15)	0	(15)
DUB	(13)	194	181
FBF	275	(219)	56
GLM	(25)	(202)	(227)
GST	1,444	(1,501)	(57)
HUS	(596)	565	(31)
JPM	679	(548)	131
MYC	501	(472)	29
MYI	581	(481)	100
RBC	(27)	0	(27)
RYL	(1)	0	(1)
SCX	(18,706)	16,401	(2,305)
UAG	(3)	0	(3)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	83.09	81.07
Transferable securities dealt in on another regulated market	7.08	22.96
Other transferable securities	3.17	3.24
Investment funds	4.72	4.00
Repurchase agreements	N/A	0.09
Financial derivative instruments dealt in on a regulated market	0.09	0.01
Centrally cleared financial derivative instruments	0.17	0.36
OTC financial derivative instruments	(0.55)	0.62
Reverse repurchase agreements	(0.15)	(0.08)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	4.83	4.12
Corporate Bonds & Notes	71.61	71.09
Convertible Bonds & Notes	0.25	0.20
U.S. Government Agencies	N/A	15.20
Non-Agency Mortgage-Backed Securities	4.88	4.20
Asset-Backed Securities	7.34	8.10
Sovereign Issues	4.12	4.36
Short-Term Instruments	0.31	N/A
Investment Funds	4.72	4.00
Repurchase Agreements	N/A	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.09	0.01
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.12	0.06
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.33
Interest Rate Swaps	(0.02)	0.00
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.17	0.06
Forward Foreign Currency Contracts	(0.72)	0.57
Other Current Assets & Liabilities	2.23	(12.35)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	€ 400	€ 413	0.22
Atrium European Real Estate Ltd.			
3.625% due 17/10/2022	390	404	0.21
Bank of America Corp.			
0.244% due 04/05/2023	500	503	0.26
Bank of China Ltd.			
0.950% due 21/09/2023	$ 600	509	0.27
Barclays PLC			
7.875% due 15/03/2022 (e)(f)	400	352	0.18
7.875% due 15/09/2022 (e)(f)	£ 200	250	0.13
Blackstone Property Partners Europe Holdings SARL			
1.400% due 06/07/2022	€ 400	404	0.21
China Construction Bank Europe S.A.			
0.000% due 28/06/2024 (b)	800	800	0.42
CK Hutchison Finance Ltd.			
1.250% due 06/04/2023	400	410	0.21
Credit Suisse Group AG			
0.462% due 16/01/2026	200	201	0.11
7.125% due 29/07/2022 (e)(f)	$ 400	352	0.18
7.500% due 17/07/2023 (e)(f)	800	735	0.38
7.500% due 11/12/2023 (e)(f)	400	374	0.20
Deutsche Bank AG			
0.750% due 17/02/2027	€ 300	302	0.16
1.000% due 19/11/2025	300	306	0.16
1.375% due 17/02/2032	400	406	0.21
EUROFIMA			
0.010% due 23/06/2028	700	703	0.37
European Investment Bank			
0.000% due 28/09/2028 (b)	100	101	0.05
European Union			
0.000% due 06/07/2026 (a)(b)	300	306	0.16
0.000% due 04/07/2031 (b)	900	898	0.47
0.250% due 22/04/2036	1,650	1,619	0.84
0.700% due 06/07/2051 (a)	700	709	0.37
0.750% due 04/01/2047	700	721	0.38
Goldman Sachs Group, Inc.			
0.013% due 21/04/2023	400	401	0.21
0.084% due 09/09/2022	300	300	0.16
0.466% due 30/04/2024	500	505	0.26
HSBC Holdings PLC			
2.848% due 04/06/2031	$ 400	350	0.18
7.000% due 07/04/2038	£ 250	451	0.24
JPMorgan Chase & Co.			
1.406% due 24/10/2023	$ 500	428	0.22
Jyske Realkredit A/S			
1.000% due 01/10/2050	DKK 6,238	801	0.42
1.000% due 01/10/2053	13,000	1,649	0.86
1.500% due 01/10/2050	65	9	0.00
2.000% due 01/10/2050	23	3	0.00
Kreditanstalt fuer Wiederaufbau			
0.000% due 15/06/2029 (b)	€ 1,100	1,111	0.58
0.375% due 20/05/2036	700	708	0.37
0.875% due 04/07/2039	3,000	3,251	1.69
LeasePlan Corp. NV			
1.375% due 07/03/2024	200	208	0.11
Natwest Group PLC			
8.625% due 15/08/2021 (e)(f)	$ 200	170	0.09
Nexi SpA			
1.625% due 30/04/2026	€ 500	498	0.26
Nordea Kredit Realkreditaktieselskab			
1.000% due 01/10/2050	DKK 9,833	1,267	0.66
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	26	4	0.00
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 100	98	0.05
Nykredit Realkredit A/S			
1.000% due 01/10/2050	DKK 68,431	8,789	4.58
1.000% due 01/10/2053	5,532	699	0.36
1.500% due 01/10/2047	2	0	0.00
1.500% due 01/10/2050	0	0	0.00
1.500% due 01/10/2053	5,600	740	0.39
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	29	4	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Realkredit Danmark A/S			
1.500% due 01/10/2053	DKK 2,800	€ 371	0.19
2.000% due 01/10/2047	0	0	0.00
SBB Treasury Oyj			
0.114% due 01/02/2023	€ 800	802	0.42
Sirius Real Estate Ltd.			
1.125% due 22/06/2026	200	200	0.10
SLM Student Loan Trust			
0.002% due 15/12/2033	628	601	0.31
Societe Generale S.A.			
7.875% due 18/12/2023 (e)(f)	$ 200	189	0.10
Standard Chartered PLC			
1.319% due 14/10/2023	200	170	0.09
7.500% due 02/04/2022 (e)(f)	200	176	0.09
Swedbank AB			
6.000% due 17/03/2022 (e)(f)	200	174	0.09
UBS Group AG			
7.125% due 10/08/2021 (e)(f)	200	170	0.09
UniCredit SpA			
3.127% due 03/06/2032	300	255	0.13
9.250% due 03/06/2022 (e)(f)	€ 200	215	0.11
Volkswagen Financial Services NV			
0.875% due 20/02/2025	£ 100	116	0.06
Volkswagen Leasing GmbH			
0.000% due 12/07/2023 (b)	€ 400	401	0.21
		38,062	19.83
INDUSTRIALS			
Atlantia SpA			
1.625% due 03/02/2025	200	205	0.11
1.875% due 12/02/2028	600	618	0.32
Barry Callebaut Services NV			
5.500% due 15/06/2023	$ 400	367	0.19
Bayer AG			
0.050% due 12/01/2025	€ 400	399	0.21
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	300	311	0.16
1.875% due 31/03/2028	400	419	0.22
Organon Finance LLC			
2.875% due 30/04/2028	100	102	0.05
Sixt SE			
1.750% due 09/12/2024	300	310	0.16
SK Hynix, Inc.			
1.000% due 19/01/2024	$ 200	168	0.09
		2,899	1.51
Total Corporate Bonds & Notes		40,961	21.34
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.152% due 25/07/2037	7	6	0.00
Uniform Mortgage-Backed Security			
2.185% due 01/08/2036	1	1	0.00
3.500% due 01/07/2048	928	826	0.43
		833	0.43
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/07/2030	2,187	2,036	1.06
0.875% due 15/01/2029	434	423	0.22
0.875% due 15/02/2047	221	240	0.12
1.000% due 15/02/2048	877	989	0.52
		3,688	1.92
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Alba PLC			
0.000% due 15/12/2038	€ 256	250	0.13
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	£ 724	846	0.44
Bear Stearns Adjustable Rate Mortgage Trust			
2.292% due 25/07/2033	$ 5	5	0.00
Bluestep Mortgage Securities DAC			
0.188% due 10/08/2066	€ 123	123	0.06
Canterbury Finance PLC			
1.050% due 16/05/2057	£ 140	164	0.09
1.219% due 16/05/2056	13	15	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Chevy Chase Funding LLC Mortgage-Backed Certificates			
0.650% due 16/01/2057	£ 149	€ 174	0.09
Ciel No. 1 PLC			
1.134% due 12/06/2046	250	292	0.15
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
2.148% due 25/07/2033	$ 7	6	0.00
Dilosk RMBS DAC			
0.197% due 20/02/2060	€ 297	298	0.16
Dutch Property Finance BV			
0.111% due 28/07/2054	525	526	0.27
0.124% due 28/07/2058	400	402	0.21
Eurohome UK Mortgages PLC			
0.231% due 15/06/2044	£ 233	266	0.14
Eurosail PLC			
0.244% due 10/12/2044	18	21	0.01
Finsbury Square PLC			
1.349% due 16/06/2070	266	313	0.16
Great Hall Mortgages PLC			
0.000% due 18/03/2039	€ 110	109	0.06
0.255% due 18/06/2039	$ 39	32	0.02
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 1,022	1,196	0.62
Jubilee Place BV			
0.463% due 17/10/2057	€ 183	186	0.10
Landmark Mortgage Securities PLC			
0.282% due 17/06/2039	£ 222	252	0.13
0.364% due 17/04/2044	885	994	0.52
Ludgate Funding PLC			
0.250% due 01/01/2061	104	117	0.06
0.270% due 01/12/2060	260	295	0.15
Newgate Funding PLC			
0.052% due 15/12/2050	€ 910	906	0.47
Polaris PLC			
1.300% due 27/05/2057	£ 284	334	0.17
Precise Mortgage Funding PLC			
1.249% due 12/12/2055	300	354	0.19
Primrose Residential			
0.200% due 24/03/2061	€ 398	398	0.21
Residential Mortgage Securities PLC			
0.881% due 20/03/2050	£ 154	180	0.09
1.281% due 20/09/2065	69	81	0.04
RMAC Securities PLC			
0.234% due 12/06/2044	245	277	0.15
SapphireOne Mortgages FCT			
0.000% due 27/06/2061	€ 125	125	0.07
Stratton Mortgage Funding PLC			
0.901% due 25/09/2051	£ 385	449	0.23
0.948% due 20/07/2060	778	910	0.47
0.949% due 12/03/2052	270	316	0.17
1.249% due 25/05/2051	81	95	0.05
Structured Asset Mortgage Investments Trust			
0.593% due 19/07/2035	$ 22	18	0.01
Thornburg Mortgage Securities Trust			
0.732% due 25/09/2043	27	23	0.01
Towd Point Mortgage Funding PLC			
0.049% due 20/05/2045	£ 372	435	0.23
1.111% due 20/10/2051	582	681	0.36
Trinity Square PLC			
0.899% due 15/07/2059	500	584	0.30
Twin Bridges PLC			
1.299% due 12/12/2054	195	230	0.12
		13,278	6.92
ASSET-BACKED SECURITIES			
Accunia European CLO DAC			
0.930% due 15/10/2030	€ 200	200	0.10
0.950% due 15/07/2030	700	700	0.36
Aqueduct European CLO DAC			
0.640% due 20/07/2030	500	501	0.26
Arbour CLO DAC			
0.580% due 15/03/2029	155	155	0.08
Ares European CLO DAC			
0.660% due 15/10/2030	200	200	0.10
0.780% due 15/10/2031	900	900	0.47

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aurium CLO DAC				
0.680% due 13/10/2029	€	668	€ 668	0.35
Auto ABS French Leases				
0.700% due 29/06/2033		600	607	0.32
Auto ABS UK Loans				
0.710% due 27/11/2027	£	274	320	0.17
Bain Capital Euro DAC				
0.740% due 20/01/2032	€	200	200	0.10
BBVA Consumer Auto				
0.270% due 20/07/2031		224	225	0.12
Black Diamond CLO DAC				
0.860% due 20/01/2032		500	500	0.26
BlueMountain Fuji EUR CLO DAC				
0.650% due 15/07/2030		400	401	0.21
0.720% due 15/01/2031		500	499	0.26
0.910% due 15/01/2033		400	398	0.21
1.050% due 15/01/2031		100	100	0.05
BNPP AM Euro CLO BV				
0.650% due 15/10/2031		250	249	0.13
Bumper UK Finance PLC				
0.550% due 20/12/2030	£	300	350	0.18
Cairn CLO BV				
0.780% due 15/10/2031	€	600	600	0.31
0.790% due 25/07/2029		764	765	0.40
Carlyle Euro CLO DAC				
0.700% due 15/01/2031		600	600	0.31
Carlyle Global Market Strategies Euro CLO DAC				
0.730% due 21/09/2029		298	298	0.15
0.750% due 15/11/2031		300	299	0.16
Citizen Irish Auto Receivables Trust DAC				
0.269% due 15/12/2029		400	403	0.21
Contego CLO BV				
0.770% due 15/10/2030		300	300	0.16
Contego CLO DAC				
0.640% due 23/01/2030		500	499	0.26
CVC Cordatus Loan Fund DAC				
0.650% due 21/07/2030		1,400	1,401	0.73
Harvest CLO DAC				
0.640% due 15/10/2031		400	400	0.21
0.650% due 26/06/2030		500	499	0.26
0.760% due 15/07/2031		300	301	0.16
Hayfin Emerald CLO DAC				
1.450% due 15/02/2033		400	401	0.21
Laurelin DAC				
0.720% due 20/10/2031		400	400	0.21
Madison Park Euro Funding DAC				
0.750% due 15/01/2032		400	401	0.21
Man GLG Euro CLO DAC				
0.680% due 15/10/2030		400	401	0.21
0.870% due 15/01/2030		999	999	0.52
North Westerly CLO BV				
0.910% due 20/04/2031	€	300	€ 300	0.16
NovaStar Mortgage Funding Trust				
0.797% due 25/01/2036	$	820	690	0.36
Palmer Square European Loan Funding DAC				
0.870% due 15/02/2030	€	525	525	0.27
1.150% due 15/01/2030		343	345	0.18
Penta CLO BV				
0.790% due 04/08/2028		442	442	0.23
Purple Master Credit Cards				
0.147% due 25/05/2034		400	404	0.21
Segovia European CLO DAC				
0.770% due 18/01/2031		200	200	0.10
Silver Arrow S.A.				
0.145% due 20/11/2030		361	361	0.19
0.149% due 15/02/2027		118	119	0.06
SLM Student Loan Trust				
0.000% due 17/06/2024		12	12	0.01
0.002% due 15/12/2033		186	177	0.09
St Paul's CLO DAC				
0.850% due 25/04/2030		300	300	0.16
Tikehau CLO BV				
0.880% due 07/12/2029		872	873	0.45
Toro European CLO DAC				
0.900% due 15/10/2030		1,175	1,176	0.61
Voya Euro CLO DAC				
0.750% due 15/10/2030		400	400	0.21
			22,464	11.70

SOVEREIGN ISSUES

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Austria Government International Bond				
0.850% due 30/06/2120		110	101	0.05
Autonomous Community of Catalonia				
4.220% due 26/04/2035		200	266	0.14
Caisse Francaise de Financement Local				
0.000% due 25/02/2025		400	402	0.21
China Development Bank				
0.000% due 27/10/2023 (b)		400	400	0.21
Croatia Government International Bond				
1.500% due 17/06/2031		400	417	0.22
France Government International Bond				
0.500% due 25/06/2044		1,300	1,242	0.65
0.500% due 25/05/2072		3,700	2,861	1.49
0.750% due 25/05/2052		9,700	9,274	4.83
1.250% due 25/05/2036		5,300	5,938	3.09
1.500% due 25/05/2050		9,050	10,520	5.48
1.750% due 25/06/2039		4,050	4,917	2.56
1.750% due 25/05/2066		970	1,222	0.64
2.000% due 25/05/2048		8,150	10,499	5.47
3.250% due 25/05/2045		7,100	11,066	5.76
4.000% due 25/04/2055	€	500	€ 948	0.49
4.000% due 25/04/2060		4,350	8,609	4.48
4.500% due 25/04/2041		4,550	7,892	4.11
Israel Government International Bond				
0.000% due 22/07/2022 (b)		700	702	0.37
0.020% due 30/11/2021	ILS	2,000	518	0.27
5.500% due 31/01/2022		11,900	3,180	1.66
Italy Buoni Poliennali Del Tesoro				
0.400% due 15/05/2030 (d)	€	824	891	0.46
1.300% due 15/05/2028 (d)		744	848	0.44
Japan Government International Bond				
0.100% due 10/03/2029 (d)	¥	330,650	2,584	1.35
Netherlands Government International Bond				
2.750% due 15/01/2047	€	3,350	5,409	2.82
Republic of Germany				
0.000% due 15/08/2050 (b)		5,000	4,598	2.39
0.000% due 15/08/2050 (b)(g)		3,200	2,972	1.55
Saudi Government International Bond				
2.375% due 26/10/2021	$	400	339	0.18
Societe Du Grand Paris EPIC				
0.700% due 15/10/2060	€	300	257	0.13
Spain Government International Bond				
0.500% due 31/10/2031		800	802	0.42
1.250% due 31/10/2030		2,400	2,600	1.35
1.450% due 31/10/2071		400	353	0.18
1.950% due 30/04/2026		400	443	0.23
			103,070	53.68

SHORT-TERM INSTRUMENTS

COMMERCIAL PAPER

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nomura Bank International PLC				
(0.375)% due 14/10/2021		500	501	0.26
Samhallsbyggnadsbolaget i Norden AB				
0.051% due 10/09/2021		900	900	0.47
			1,401	0.73

ISRAEL TREASURY BILLS

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
(0.028)% due 30/11/2021 (b)(c)	ILS	5,700	1,475	0.77
(0.020)% due 02/02/2022 (b)(c)		2,100	544	0.28
			2,019	1.05
Total Short-Term Instruments			3,420	1.78
Total Transferable Securities			**€ 187,714**	**97.77**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[(1)]	% of Net Assets
RYL	(1.000)%	30/06/2021	01/07/2021	€ 1,900	Belgium Government International Bond 1.600% due 22/06/2047	€ (1,911)	€ 1,900	€ 1,900	0.99
Total Repurchase Agreements						**€ (1,911)**	**€ 1,900**	**€ 1,900**	**0.99**

[(1)] Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Call Options Strike @ EUR 114.300 on Euro-Schatz Bond September 2021 Futures[(1)]	Long	08/2021	441	€ 0	0.00
Call Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures[(1)]	Short	07/2021	12	(11)	(0.01)
Call Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures[(1)]	Short	08/2021	12	(4)	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2021	61	€ (1)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	21	38	0.02
Euro-Bund 10-Year Bond September Futures	Short	09/2021	38	(29)	(0.02)
Euro-Buxl 30-Year Bond September Futures	Long	09/2021	268	962	0.50
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2021	217	139	0.07
Euro-Schatz September Futures	Short	09/2021	394	1	0.00
Japan Government 10-Year Bond September Futures	Short	09/2021	2	0	0.00
Put Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures(1)	Short	07/2021	12	15	0.01
Put Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures(1)	Short	08/2021	12	10	0.01
U.S. Treasury 2-Year Note September Futures	Short	09/2021	16	5	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	63	(23)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	75	54	0.03
U.S. Treasury 10-Year Note September Futures	Short	09/2021	37	(82)	(0.04)
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	13	(46)	(0.02)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	21	(126)	(0.07)
United Kingdom Long Gilt September Futures	Short	09/2021	8	(5)	0.00
				€ 897	0.47
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ 897**	**0.47**

(1) Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(1)	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 600	€ (11)	(0.01)
Receive(1)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 17,100	7	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036	700	(8)	0.00
Pay(1)	6-Month EUR-EURIBOR	0.250	15/09/2026	200	0	0.00
Pay	6-Month EUR-EURIBOR	0.450	15/12/2035	9,000	(342)	(0.18)
Pay(1)	6-Month EUR-EURIBOR	0.500	15/09/2023	5,100	1	0.00
Receive(1)	6-Month EUR-EURIBOR	0.500	15/09/2051	4,800	65	0.04
Pay(1)	6-Month EUR-EURIBOR	0.526	21/11/2023	7,000	(9)	0.00
Pay	6-Month EUR-EURIBOR	0.550	15/12/2040	9,900	(670)	(0.35)
Pay	CPTFEMU	1.380	15/03/2031	1,200	(29)	(0.02)
Pay	CPURNSA	2.180	19/01/2022	$ 1,600	(35)	(0.02)
Pay	CPURNSA	2.200	21/01/2022	1,300	(29)	(0.01)
Pay	UKRPI	3.330	15/01/2025	£ 1,300	2	0.00
Pay	UKRPI	3.400	15/12/2024	5,300	45	0.02
Pay	UKRPI	3.480	15/01/2030	2,300	(28)	(0.01)
Pay	UKRPI	3.513	15/12/2029	1,100	2	0.00
					€ (1,039)	(0.54)
Total Centrally Cleared Financial Derivative Instruments					**€ (1,039)**	**(0.54)**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	650	€ 0	€ 80	0.04
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	850	55	105	0.06
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	450	42	79	0.04
BRC	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	450	28	56	0.03
	Put - OTC 30-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.009	10/03/2022	700	55	38	0.02
GLM	Put - OTC 30-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.009	10/03/2022	600	40	33	0.02
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	250	23	44	0.02
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.007	24/08/2021	7,600	23	3	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	610	38	76	0.04
							€ 304	€ 514	0.27

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	200	€ 1	€ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.156	05/08/2021	1,000	7	3	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	100	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	200	1	1	0.00
					€ 10	€ 4	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750%	18/08/2021	1,500	€ (1)	€ 0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,800	(2)	0	0.00
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	1,200	(1)	0	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	700	0	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	700	(1)	0	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	700	0	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	700	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	1,700	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	1,200	(1)	0	0.00
CBK	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	800	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	1,000	(1)	0	0.00
DUB	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	3,500	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	1,600	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,600	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	2,300	(2)	(1)	0.00
FBF	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	300	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,800	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	2,300	(2)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	900	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,200	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	800	(1)	0	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,300	(1)	0	0.00
						€ (29)	€ (6)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	1,062	€ (10)	€ (11)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.002%	26/05/2023	13,400	€ (57)	€ (47)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.002	26/05/2023	13,400	(58)	(45)	(0.02)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	2,000	0	(76)	(0.04)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	2,490	(52)	(94)	(0.05)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	1,350	(41)	(77)	(0.04)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	1,310	(27)	(50)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.008	10/03/2022	1,800	(52)	(38)	(0.02)
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	1,260	(7)	(1)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.526	17/11/2022	14,000	(18)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.008	10/03/2022	1,700	(41)	(36)	(0.02)
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	750	(22)	(43)	(0.02)
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.006	24/08/2021	15,200	(20)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	2,840	(17)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	1,900	(40)	(72)	(0.04)
RYL	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.001	24/03/2022	34,600	(47)	(8)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.001	24/03/2022	34,600	(47)	(64)	(0.03)
							€ (547)	€ (659)	(0.34)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.227	07/07/2021	200	€ (1)	€ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	400	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	400	(1)	(2)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	3,000	(8)	(4)	(0.01)
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	300	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	2,000	(10)	(3)	0.00

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 99.473	05/08/2021	200	€ (1)	€ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.047	07/07/2021	200	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	104.047	07/07/2021	200	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	400	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	100	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	200	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	2,000	(5)	(4)	0.00
					€ (32)	€ (16)	(0.01)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2021	$ 23,430	€ 19,288	€ 0	€ (450)	€ (450)	(0.24)
	09/2021	273	CNY 1,759	0	(2)	(2)	0.00
	04/2022	DKK 41,929	€ 5,636	0	(2)	(2)	0.00
BPS	04/2022	1,400	188	0	0	0	0.00
BRC	08/2021	¥ 337,600	2,545	0	(19)	(19)	(0.01)
	07/2022	DKK 2,930	394	0	0	0	0.00
CBK	08/2021	£ 37	43	0	0	0	0.00
	11/2021	ILS 7,701	$ 2,364	1	(5)	(4)	0.00
	01/2022	1,776	561	12	0	12	0.01
	02/2022	2,100	641	0	(5)	(5)	0.00
GLM	08/2021	AUD 1,221	€ 775	3	0	3	0.00
	08/2021	CAD 292	199	0	0	0	0.00
	08/2021	€ 1,555	NOK 15,760	0	(12)	(12)	(0.01)
	08/2021	229	SEK 2,325	0	0	0	0.00
	08/2021	3,740	$ 4,588	125	0	125	0.06
	08/2021	£ 10,007	€ 11,647	0	(1)	(1)	0.00
	08/2021	NOK 7,940	781	3	0	3	0.00
	08/2021	NZD 2,260	1,337	7	0	7	0.00
	08/2021	SEK 8,245	815	2	0	2	0.00
	08/2021	$ 337	278	0	(6)	(6)	0.00
	08/2021	1,584	NZD 2,254	0	(7)	(7)	0.00
	08/2021	1,040	SEK 9,023	13	0	13	0.01
	01/2022	ILS 1,900	$ 580	0	(4)	(4)	0.00
	02/2022	CAD 259	214	4	0	4	0.00
HUS	08/2021	€ 1,545	AUD 2,424	0	(12)	(12)	(0.01)
	08/2021	$ 245	€ 205	0	(2)	(2)	0.00
	09/2021	660	CNH 4,244	0	(6)	(6)	0.00
	09/2021	928	IDR 13,364,589	0	(15)	(15)	(0.01)
	01/2022	ILS 8,970	$ 2,736	0	(21)	(21)	(0.01)
	04/2022	DKK 47,623	€ 6,400	0	(3)	(3)	0.00
	04/2022	€ 457	DKK 3,400	0	0	0	0.00
JPM	08/2021	CAD 1,076	€ 728	0	(4)	(4)	0.00
	08/2021	$ 544	SEK 4,701	5	0	5	0.00
	04/2022	DKK 15,215	€ 2,045	0	(1)	(1)	0.00
	04/2022	€ 304	DKK 2,260	0	0	0	0.00
MYI	08/2021	1,669	CAD 2,461	5	0	5	0.00
	08/2021	$ 1,026	€ 841	0	(24)	(24)	(0.01)
	04/2022	DKK 2,925	393	0	0	0	0.00
	04/2022	€ 286	DKK 2,125	0	0	0	0.00
RBC	08/2021	310	$ 377	8	0	8	0.00
SCX	04/2022	DKK 4,815	€ 647	0	0	0	0.00
SOG	08/2021	€ 195	£ 168	1	0	1	0.00
	04/2022	413	DKK 3,075	0	0	0	0.00
UAG	08/2021	221	$ 262	0	0	0	0.00
	08/2021	$ 247	€ 202	0	(6)	(6)	0.00
				€ 189	€ (607)	€ (418)	(0.22)

Total OTC Financial Derivative Instruments	**€ (592)**	**(0.31)**
Total Investments	**€ 188,880**	**98.38**
Other Current Assets & Liabilities	**€ 3,112**	**1.62**
Net Assets	**€ 191,992**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) **When-issued security.**

(b) **Zero coupon security.**

(c) **Coupon represents a yield to maturity.**

(d) **Principal amount of security is adjusted for inflation.**

(e) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(f) **Contingent convertible security.**

(g) **Security with an aggregate fair value of €379 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of €2,693 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 187,714	€ 0	€ 187,714
Repurchase Agreements	0	1,900	0	1,900
Financial Derivative Instruments[3]	1,114	(1,848)	0	(734)
Totals	**€ 1,114**	**€ 187,766**	**€ 0**	**€ 188,880**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 186,567	€ 886	€ 187,453
Investment Funds	0	10,189	0	10,189
Repurchase Agreements	0	168	0	168
Financial Derivative Instruments[3]	293	993	(1)	1,285
Totals	**€ 293**	**€ 197,917**	**€ 885**	**€ 199,095**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	€ (454)	€ 379	€ (75)
BPS	(75)	0	(75)
BRC	(16)	0	(16)
CBK	3	0	3
DUB	(3)	0	(3)
FBF	(1)	0	(1)
GLM	107	0	107
GSC	(3)	0	(3)
HUS	(59)	0	(59)
JPM	(8)	0	(8)
MYC	5	(120)	(115)
MYI	(19)	0	(19)
RBC	8	0	8
RYL	(72)	0	(72)
SOG	1	0	1
UAG	(6)	0	(6)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	94.63	86.31
Transferable securities dealt in on another regulated market	3.14	15.94
Other transferable securities	N/A	0.49
Investment funds	N/A	5.58
Repurchase agreements	0.99	0.09
Financial derivative instruments dealt in on a regulated market	0.47	0.16
Centrally cleared financial derivative instruments	(0.54)	0.29
OTC financial derivative instruments	(0.31)	0.26
Reverse repurchase agreements	N/A	(1.19)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	21.34	13.05
U.S. Government Agencies	0.43	12.27
U.S. Treasury Obligations	1.92	1.35
Non-Agency Mortgage-Backed Securities	6.92	6.47
Asset-Backed Securities	11.70	12.03
Sovereign Issues	53.68	55.96
Short-Term Instruments	1.78	1.61
Investment Funds	N/A	5.58
Repurchase Agreements	0.99	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.47	0.16
Purchased Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.54)	0.29
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.27	0.15
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	(0.01)	N/A
Interest Rate Swaptions	(0.34)	(0.13)
Options on Securities	(0.01)	(0.01)
Forward Foreign Currency Contracts	(0.22)	0.26
Other Current Assets & Liabilities	1.62	(9.12)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Aircastle Ltd.			
5.500% due 15/02/2022	$ 800	€ 695	0.10
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	€ 4,500	4,646	0.66
American International Group, Inc.			
1.500% due 08/06/2023	5,700	5,860	0.84
Aroundtown S.A.			
0.375% due 23/09/2022	4,500	4,527	0.65
Atrium European Real Estate Ltd.			
3.625% due 17/10/2022	5,167	5,348	0.76
Aviation Capital Group LLC			
0.856% due 30/07/2021	$ 200	169	0.02
Balder Finland Oyj			
0.055% due 14/06/2023	€ 1,350	1,352	0.19
Banca Carige SpA			
1.161% due 25/10/2021	7,000	7,021	1.00
Banca Monte dei Paschi di Siena SpA			
1.250% due 20/01/2022	6,100	6,154	0.88
Banco Bilbao Vizcaya Argentaria S.A.			
0.750% due 11/09/2022	3,000	3,040	0.43
Banco BTG Pactual S.A.			
5.500% due 31/01/2023	$ 1,500	1,335	0.19
Banco de Sabadell S.A.			
1.750% due 29/06/2023	€ 700	713	0.10
Banco Santander S.A.			
6.250% due 11/09/2021 (d)(e)	100	101	0.01
Bank of America Corp.			
0.455% due 24/08/2025	6,200	6,310	0.90
Barclays Bank PLC			
6.625% due 30/03/2022	2,700	2,836	0.41
9.500% due 07/08/2021	£ 1,340	1,575	0.23
Barclays PLC			
2.375% due 06/10/2023	600	714	0.10
7.875% due 15/03/2022 (d)(e)	$ 1,600	1,409	0.20
7.875% due 15/09/2022 (d)(e)	£ 600	751	0.11
Blackstone Property Partners Europe Holdings SARL			
1.400% due 06/07/2022	€ 4,600	4,651	0.66
BNP Paribas S.A.			
0.208% due 07/06/2024	1,000	1,014	0.14
BOC Aviation Ltd.			
3.000% due 23/05/2022	$ 1,360	1,164	0.17
BPCE S.A.			
0.000% due 23/03/2023	€ 800	805	0.12
4.625% due 18/07/2023	1,800	1,974	0.28
CaixaBank S.A.			
1.750% due 24/10/2023	1,200	1,250	0.18
3.750% due 15/02/2029	400	431	0.06
Castellum AB			
2.125% due 20/11/2023	200	210	0.03
China Construction Bank Europe S.A.			
0.000% due 28/06/2024 (b)	600	600	0.09
Citigroup, Inc.			
0.000% due 21/03/2023	2,300	2,316	0.33
CNP Assurances			
7.375% due 30/09/2041	£ 4,000	4,735	0.68
Cooperatieve Rabobank UA			
4.125% due 14/09/2022	€ 200	210	0.03
Credit Suisse AG			
6.500% due 08/08/2023 (e)	$ 400	373	0.05
Credit Suisse Group AG			
7.125% due 29/07/2022 (d)(e)	1,200	1,057	0.15
7.500% due 17/07/2023 (d)(e)	600	552	0.08
Credit Suisse Group Funding Guernsey Ltd.			
1.250% due 14/04/2022	€ 10,300	10,413	1.49
Dell Bank International DAC			
0.625% due 17/10/2022	300	303	0.04
Deutsche Bank AG			
0.625% due 19/12/2023	CHF 800	741	0.11
1.750% due 16/12/2021	£ 2,500	2,928	0.42
1.875% due 14/02/2022	€ 6,100	6,180	0.88
2.375% due 11/01/2023	1,200	1,248	0.18
Deutsche Pfandbriefbank AG			
1.049% due 29/09/2023	£ 1,000	€ 1,185	0.17
DNB Bank ASA			
6.500% due 26/03/2022 (d)(e)	$ 200	175	0.03
Euroclear Bank S.A.			
0.500% due 10/07/2023	€ 200	203	0.03
First Abu Dhabi Bank PJSC			
1.134% due 16/04/2022	$ 7,400	6,269	0.90
Ford Motor Credit Co. LLC			
0.000% due 01/12/2021	€ 1,900	1,899	0.27
0.000% due 07/12/2022	200	199	0.03
1.068% due 12/10/2021	$ 1,900	1,600	0.23
1.514% due 17/02/2023	€ 100	102	0.01
General Motors Financial Co., Inc.			
0.012% due 26/03/2022	5,300	5,310	0.76
Goldman Sachs Group, Inc.			
0.466% due 30/04/2024	14,100	14,248	2.04
Hamburg Commercial Bank AG			
0.750% due 23/11/2023	800	809	0.12
Hutchison Whampoa Europe Finance Ltd.			
3.625% due 06/06/2022	600	621	0.09
Hutchison Whampoa Finance Ltd.			
1.375% due 31/10/2021	2,100	2,111	0.30
IMMOFINANZ AG			
2.625% due 27/01/2023	2,000	2,064	0.30
Industrial & Commercial Bank of China Ltd.			
1.000% due 09/09/2023	$ 5,100	4,324	0.62
ING Groep NV			
6.875% due 16/04/2022 (d)(e)	600	527	0.08
Intesa Sanpaolo Bank Luxembourg S.A.			
0.212% due 26/09/2021 (f)	€ 3,400	3,404	0.49
Intesa Sanpaolo SpA			
0.413% due 19/04/2022	2,500	2,516	0.36
1.125% due 04/03/2022	4,000	4,040	0.58
JPMorgan Chase & Co.			
1.500% due 26/10/2022	7,500	7,692	1.10
Land Securities Capital Markets PLC			
1.974% due 08/02/2026	£ 1,500	1,793	0.26
LeasePlan Corp. NV			
0.750% due 03/10/2022	€ 4,300	4,353	0.62
1.000% due 25/02/2022	1,300	1,312	0.19
1.000% due 02/05/2023	1,200	1,227	0.18
Legal & General Group PLC			
10.000% due 23/07/2041	£ 3,300	3,865	0.55
Lloyds Banking Group PLC			
0.237% due 21/06/2024	€ 1,800	1,825	0.26
Logicor Financing SARL			
1.500% due 14/11/2022	4,226	4,304	0.62
Merlin Properties Socimi S.A.			
2.225% due 25/04/2023	500	517	0.07
2.375% due 23/05/2022	1,000	1,017	0.15
Mizuho Financial Group, Inc.			
0.000% due 10/04/2023	600	604	0.09
MPT Operating Partnership LP			
2.550% due 05/12/2023	£ 1,000	1,197	0.17
4.000% due 19/08/2022	€ 1,300	1,346	0.19
Nasdaq, Inc.			
1.750% due 19/05/2023	1,600	1,651	0.24
Nationwide Building Society			
1.000% due 24/01/2023	£ 1,100	1,293	0.18
Natwest Group PLC			
2.000% due 08/03/2023	€ 5,861	5,949	0.85
8.625% due 15/08/2021 (d)(e)	$ 1,400	1,192	0.17
NatWest Markets PLC			
0.625% due 02/03/2022	€ 9,600	9,670	1.38
NE Property BV			
2.625% due 22/05/2023	500	520	0.07
Nordea Kredit Realkreditaktieselskab			
2.000% due 01/10/2050	DKK 30,700	4,226	0.60
Nykredit Realkredit A/S			
2.000% due 01/10/2050	130,200	17,955	2.57
PITCH			
5.125% due 20/07/2022	€ 1,800	1,904	0.27
Poly Developments and Holdings Group Co. Ltd.			
3.950% due 05/02/2023	$ 700	610	0.09
QNB Finance Ltd.			
1.256% due 12/02/2022	$ 300	€ 254	0.04
Realkredit Danmark A/S			
2.000% due 01/10/2050	DKK 25,400	3,507	0.50
Santander UK Group Holdings PLC			
0.312% due 27/03/2024	€ 7,300	7,374	1.05
SBB Treasury Oyj			
0.114% due 01/02/2023	2,500	2,505	0.36
Scentre Group Trust			
1.375% due 22/03/2023	2,900	2,969	0.42
Societe Generale S.A.			
0.000% due 06/03/2023	1,500	1,509	0.22
7.375% due 13/09/2021 (d)(e)	$ 200	171	0.02
Standard Chartered PLC			
1.271% due 14/10/2023	2,200	1,874	0.27
1.319% due 14/10/2023	1,100	937	0.13
2.744% due 10/09/2022	1,200	1,016	0.15
7.500% due 02/04/2022 (d)(e)	200	176	0.03
Sumitomo Mitsui Banking Corp.			
2.750% due 24/07/2023	€ 400	425	0.06
Sumitomo Mitsui Financial Group, Inc.			
0.508% due 12/01/2024	$ 900	756	0.11
0.819% due 23/07/2023	€ 200	204	0.03
UBS AG			
7.625% due 17/08/2022 (e)	$ 650	590	0.08
UBS Group AG			
5.750% due 19/02/2022 (d)(e)	€ 200	207	0.03
UniCredit SpA			
1.000% due 18/01/2023	2,000	2,034	0.29
6.950% due 31/10/2022	4,000	4,362	0.62
7.830% due 04/12/2023	$ 1,000	978	0.14
9.250% due 03/06/2022 (d)(e)	€ 600	644	0.09
Volkswagen Bank GmbH			
0.934% due 01/08/2022	700	709	0.10
Volkswagen Financial Services AG			
0.625% due 01/04/2022	1,100	1,108	0.16
2.500% due 06/04/2023	400	418	0.06
Volkswagen Leasing GmbH			
0.000% due 12/07/2023 (b)	2,300	2,304	0.33
0.000% due 19/07/2024 (b)	3,000	2,998	0.43
0.500% due 20/06/2022	1,900	1,914	0.27
Wells Fargo & Co.			
2.125% due 22/04/2022	£ 5,000	5,902	0.84
2.250% due 02/05/2023	€ 900	941	0.13
		274,125	39.19
INDUSTRIALS			
AA Bond Co. Ltd.			
2.750% due 31/07/2043	£ 200	237	0.03
Aeroporti di Roma SpA			
5.441% due 20/02/2023	1,600	1,991	0.28
Alfa Laval Treasury International AB			
1.375% due 12/09/2022	€ 3,400	3,452	0.49
Altice France S.A.			
7.375% due 01/05/2026	$ 200	176	0.03
Babcock International Group PLC			
1.750% due 06/10/2022	€ 1,200	1,221	0.17
Bacardi Ltd.			
2.750% due 03/07/2023	1,600	1,681	0.24
Baidu, Inc.			
3.875% due 29/09/2023	$ 1,300	1,166	0.17
BAT Capital Corp.			
0.000% due 16/08/2021	€ 7,100	7,103	1.02
BMW Finance NV			
0.058% due 02/10/2023	1,900	1,919	0.27
0.125% due 13/07/2022	2,500	2,514	0.36
Boeing Co.			
1.433% due 04/02/2024	$ 200	169	0.02
Booking Holdings, Inc.			
2.150% due 25/11/2022	€ 1,800	1,851	0.26
Bureau Veritas S.A.			
1.250% due 07/09/2023	6,800	6,966	1.00
Crown European Holdings S.A.			
4.000% due 15/07/2022	400	412	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Daimler Canada Finance, Inc.			
0.158% due 11/09/2022	€ 3,900	€ 3,927	0.56
Daimler International Finance BV			
0.000% due 11/01/2023	1,300	1,307	0.19
0.625% due 27/02/2023	1,700	1,726	0.25
Dolphin Energy Ltd. LLC			
5.500% due 15/12/2021	$ 1,900	1,638	0.23
Eastern Creation Investment Holdings Ltd.			
1.000% due 10/09/2023	1,100	927	0.13
easyJet PLC			
1.750% due 09/02/2023	€ 600	613	0.09
Fidelity National Information Services, Inc.			
0.125% due 03/12/2022	2,500	2,513	0.36
0.750% due 21/05/2023	1,600	1,626	0.23
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	5,700	5,901	0.84
Gazprom PJSC Via Gaz Capital S.A.			
3.125% due 17/11/2023	2,600	2,745	0.39
General Mills, Inc.			
1.200% due 17/10/2023	$ 100	86	0.01
Glencore Finance Europe Ltd.			
6.000% due 03/04/2022	£ 5,000	6,061	0.87
Greif Nevada Holdings, Inc. SCS			
7.375% due 15/07/2021	€ 1,000	1,002	0.14
Harvest Operations Corp.			
1.000% due 26/04/2024	$ 800	675	0.10
Imperial Brands Finance PLC			
9.000% due 17/02/2022	£ 5,800	7,112	1.02
Informa PLC			
1.500% due 05/07/2023	€ 3,600	3,708	0.53
International Flavors & Fragrances, Inc.			
0.500% due 25/09/2021	2,200	2,203	0.32
Kinder Morgan, Inc.			
1.500% due 16/03/2022	1,300	1,317	0.19
Kraft Heinz Foods Co.			
2.000% due 30/06/2023	300	310	0.04
Marks & Spencer PLC			
7.375% due 06/12/2021	£ 1,600	1,920	0.27
McDonald's Corp.			
1.125% due 26/05/2022	€ 1,600	1,621	0.23
Medtronic Global Holdings S.C.A.			
0.000% due 15/03/2023 (b)	3,600	3,621	0.52
Nissan Motor Co. Ltd.			
1.940% due 15/09/2023	6,300	6,564	0.94
Origin Energy Finance Ltd.			
3.500% due 04/10/2021	1,700	1,717	0.25
Ryanair DAC			
1.125% due 15/08/2023	4,700	4,809	0.69
Schaeffler AG			
1.125% due 26/03/2022	1,800	1,813	0.26
1.875% due 26/03/2024	5,200	5,389	0.77
SIG Combibloc Purchase Co. SARL			
1.875% due 18/06/2023	1,500	1,553	0.22
Smurfit Kappa Acquisitions ULC			
2.375% due 01/02/2024	100	106	0.02
Syngenta Finance NV			
1.875% due 02/11/2021	1,500	1,502	0.22
TDF Infrastructure SASU			
2.875% due 19/10/2022	800	825	0.12
Teleperformance			
1.500% due 03/04/2024	3,600	3,734	0.53
Tesco Corporate Treasury Services PLC			
1.375% due 24/10/2023	2,800	2,888	0.41
Ubisoft Entertainment S.A.			
1.289% due 30/01/2023	2,100	2,136	0.31
Worldline S.A.			
0.500% due 30/06/2023	1,600	1,621	0.23
WPP Finance			
3.000% due 20/11/2023	1,000	1,077	0.15
		119,151	17.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UTILITIES			
AT&T, Inc.			
2.500% due 15/03/2023	€ 2,100	€ 2,185	0.31
E.ON International Finance BV			
5.500% due 06/07/2022	£ 900	1,102	0.16
Global Switch Holdings Ltd.			
1.500% due 31/01/2024	€ 3,600	3,720	0.53
Southern Power Co.			
1.000% due 20/06/2022	1,700	1,722	0.25
Telecom Italia SpA			
5.875% due 19/05/2023	£ 2,300	2,907	0.41
		11,636	1.66
Total Corporate Bonds & Notes		404,912	57.88

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Freddie Mac			
0.650% due 27/10/2025	$ 3,900	3,265	0.47
0.800% due 28/10/2026	4,200	3,523	0.50
		6,788	0.97

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Atlas Funding PLC			
0.951% due 25/07/2058	£ 500	586	0.08
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	2,624	3,067	0.44
Bluestep Mortgage Securities DAC			
0.188% due 10/08/2066	€ 752	752	0.11
Canada Square Funding PLC			
1.149% due 17/10/2051	£ 1,703	1,995	0.28
Canterbury Finance PLC			
1.050% due 16/05/2057	1,404	1,643	0.23
1.399% due 16/05/2056	1,300	1,530	0.22
Darrowby No. 5 PLC			
0.579% due 20/12/2057	533	626	0.09
Dilosk RMBS DAC			
0.197% due 20/02/2060	€ 1,285	1,293	0.18
Durham Mortgages B PLC			
0.688% due 31/03/2054	£ 501	584	0.08
Dutch Property Finance BV			
0.111% due 28/07/2054	€ 262	263	0.04
Economic Master Issuer PLC			
0.520% due 25/06/2072	£ 700	819	0.12
Fingal Securities RMBS DAC			
0.462% due 28/07/2055	€ 2,083	2,097	0.30
Finsbury Square PLC			
0.849% due 16/03/2070	£ 1,052	1,230	0.18
1.052% due 16/06/2069	157	183	0.03
Friary No. 6 PLC			
0.769% due 21/11/2067	746	877	0.13
Harben Finance PLC			
0.881% due 20/08/2056	2,552	2,979	0.43
Lanebrook Mortgage Transaction PLC			
1.149% due 12/06/2057	2,549	2,995	0.43
London Wall Mortgage Capital PLC			
0.936% due 15/11/2049	93	108	0.02
Mulcair Securities DAC			
0.461% due 24/04/2071	€ 328	329	0.05
Paragon Mortgages PLC			
1.099% due 15/05/2045	£ 1,231	1,446	0.21
Precise Mortgage Funding PLC			
0.980% due 16/10/2056	81	94	0.01
Primrose Residential			
0.200% due 24/03/2061	€ 3,578	3,577	0.51
Residential Mortgage Securities PLC			
1.299% due 20/06/2070	£ 88	104	0.01
Ripon Mortgages PLC			
0.881% due 20/08/2056	3,904	4,557	0.65
Stratton Mortgage Funding PLC			
0.901% due 25/09/2051	3,173	3,707	0.53
0.948% due 20/07/2060	3,355	3,924	0.56
1.249% due 25/05/2051	326	381	0.05
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	4,782	5,601	0.80

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Tower Bridge Funding PLC			
1.419% due 20/09/2063	£ 1,730	€ 2,037	0.29
Trinity Square PLC			
0.899% due 15/07/2059	6,600	7,702	1.10
		57,086	8.16

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accunia European CLO DAC			
0.930% due 15/10/2030	€ 400	400	0.06
Aqueduct European CLO DAC			
0.640% due 20/07/2030	1,900	1,903	0.27
1.450% due 20/04/2032	1,300	1,304	0.19
Arbour CLO DAC			
0.580% due 15/03/2029	207	207	0.03
Ares European CLO DAC			
0.660% due 15/10/2030	5,700	5,696	0.82
Aurium CLO DAC			
0.670% due 16/04/2030	2,800	2,800	0.40
Auto ABS UK Loans			
0.710% due 27/11/2027	£ 3,429	4,001	0.57
Bain Capital Euro DAC			
0.740% due 20/01/2032	€ 3,800	3,796	0.54
BBVA Consumer Auto			
0.270% due 20/07/2031	3,760	3,772	0.54
Black Diamond CLO DAC			
0.860% due 20/01/2032	200	200	0.03
Blackrock European CLO DAC			
0.620% due 15/10/2031	7,800	7,766	1.11
BlueMountain Fuji EUR CLO DAC			
0.650% due 15/07/2030	1,000	1,003	0.14
BNPP AM Euro CLO BV			
0.600% due 15/04/2031	200	200	0.03
Cairn CLO BV			
0.670% due 31/01/2030	2,100	2,101	0.30
Carlyle Global Market Strategies Euro CLO DAC			
0.730% due 21/09/2029	119	119	0.02
Citizen Irish Auto Receivables Trust DAC			
0.269% due 15/12/2029	1,400	1,410	0.20
Contego CLO DAC			
0.640% due 23/01/2030	1,000	998	0.14
Driver Australia Five Trust			
0.942% due 21/07/2026	AUD 162	102	0.02
Driver Australia Six Trust			
0.912% due 21/12/2027	341	217	0.03
Dryden Euro CLO BV			
0.660% due 15/04/2033	€ 3,100	3,089	0.44
Euro-Galaxy CLO DAC			
0.620% due 24/04/2034	1,000	999	0.14
FACT Master S.A.			
0.000% due 20/11/2025	2,115	2,113	0.30
Harvest CLO DAC			
0.640% due 15/10/2031	3,200	3,198	0.46
0.650% due 26/06/2030	1,600	1,598	0.23
Hayfin Emerald CLO DAC			
1.450% due 15/02/2033	1,900	1,904	0.27
Jubilee CLO BV			
0.295% due 12/07/2028	474	474	0.07
Laurelin DAC			
0.720% due 20/10/2031	8,000	7,993	1.14
Mackay Shields Euro CLO DAC			
1.550% due 15/08/2033	800	801	0.12
Man GLG Euro CLO DAC			
0.680% due 15/10/2030	1,050	1,052	0.15
0.870% due 15/01/2030	400	400	0.06
North Westerly CLO BV			
0.910% due 20/04/2031	2,100	2,102	0.30
Oak Hill European Credit Partners Ltd.			
0.900% due 22/07/2030	300	300	0.04
Palmer Square European Loan Funding DAC			
0.870% due 15/02/2030	525	525	0.08
PCL Funding PLC			
0.800% due 15/10/2025	£ 800	935	0.13
Sorrento Park CLO DAC			
0.409% due 16/11/2027	€ 164	164	0.02

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
St Paul's CLO DAC				
0.850% due 25/04/2030	€	500	€ 501	0.07
Toro European CLO DAC				
0.740% due 15/10/2030		500	500	0.07
			66,643	9.53
SOVEREIGN ISSUES				
Autonomous Community of Catalonia				
4.900% due 15/09/2021		12,950	13,086	1.87
Fukuoka Prefecture				
0.880% due 22/06/2022	¥	680,000	5,211	0.75
Gemeinsame Kommunalanleihe NRW				
1.250% due 17/06/2022	€	1,200	1,219	0.17
Infraestruturas de Portugal S.A.				
4.250% due 13/12/2021		7,300	7,444	1.06
Israel Government International Bond				
0.000% due 22/07/2022 (b)		7,100	7,123	1.02
0.750% due 31/07/2022	ILS	4,100	1,069	0.15
5.500% due 31/01/2022		14,300	3,821	0.55
Morocco Government International Bond				
4.250% due 11/12/2022	$	7,200	6,385	0.91
Poland Government International Bond				
0.000% due 07/07/2023 (b)	€	3,100	3,126	0.45
Saudi Government International Bond				
0.000% due 03/03/2024 (b)		7,800	7,798	1.12
2.375% due 26/10/2021	$	300	255	0.04
South Africa Government International Bond				
5.875% due 30/05/2022		4,600	4,069	0.58
Tokyo Metropolitan Government				
0.770% due 20/12/2022	¥	80,000	615	0.09
Ukraine Government International Bond				
7.750% due 01/09/2022	$	1,600	1,420	0.20
			62,641	8.96
SHORT-TERM INSTRUMENTS				
COMMERCIAL PAPER				
Fraport AG Frankfurt Airport Services Worldwide				
(0.101)% due 16/09/2021	€	1,100	1,100	0.16
Nomura Bank International PLC				
(0.375)% due 14/10/2021	€	2,500	€ 2,503	0.36
(0.365)% due 15/11/2021		1,000	1,001	0.14
Pure Finance S.A.				
0.152% due 05/08/2021		200	200	0.03
0.152% due 20/08/2021		400	400	0.06
0.152% due 05/10/2021		400	400	0.06
0.152% due 16/11/2021	CHF	200	191	0.03
0.152% due 16/12/2021	€	100	100	0.01
0.203% due 25/08/2021		400	400	0.06
0.203% due 25/08/2021 (a)		600	600	0.08
0.401% due 14/12/2021	£	100	116	0.02
0.411% due 21/12/2021		100	116	0.02
0.441% due 09/08/2021		200	233	0.03
0.441% due 07/10/2021		200	233	0.03
0.451% due 08/09/2021		100	116	0.02
0.451% due 17/09/2021		400	466	0.07
0.487% due 14/09/2021	$	100	84	0.01
0.508% due 14/12/2021		100	84	0.01
0.549% due 10/11/2021		600	505	0.07
0.559% due 06/08/2021		300	253	0.04
0.559% due 19/08/2021		300	253	0.04
0.651% due 08/07/2021		200	169	0.02
Samhallsbyggnadsbolaget i Norden AB				
0.051% due 10/09/2021	€	3,600	3,601	0.51
			13,124	1.88
SHORT-TERM NOTES				
Pacific Gas and Electric Co.				
1.531% due 15/11/2021	$	4,400	3,718	0.53
FRANCE TREASURY BILLS				
(0.688)% due 20/10/2021 (b)(c)	€	600	601	0.09
(0.675)% due 20/10/2021 (b)(c)		800	802	0.11
(0.674)% due 20/10/2021 (b)(c)		900	902	0.13
(0.641)% due 07/07/2021 (b)(c)		2,790	2,790	0.40
(0.638)% due 21/07/2021 (b)(c)		760	760	0.11
(0.631)% due 07/07/2021 (b)(c)		1,740	1,740	0.25
			7,595	1.09
GERMANY TREASURY BILLS				
(0.657)% due 25/08/2021 (b)(c)	€	9,400	€ 9,410	1.34
(0.656)% due 28/07/2021 (b)(c)		1,740	1,741	0.25
(0.656)% due 27/10/2021 (b)(c)		1,550	1,553	0.22
(0.652)% due 28/07/2021 (b)(c)		2,580	2,581	0.37
(0.644)% due 29/09/2021 (b)(c)		760	761	0.11
(0.624)% due 25/08/2021 (b)(c)		3,700	3,704	0.53
			19,750	2.82
ISRAEL TREASURY BILLS				
(0.028)% due 30/11/2021 (b)(c)	ILS	5,500	1,423	0.20
(0.020)% due 02/02/2022 (b)(c)		5,100	1,320	0.19
0.000% due 06/04/2022 (b)(c)		13,000	3,364	0.48
			6,107	0.87
JAPAN TREASURY BILLS				
(0.105)% due 16/12/2021 (b)(c)	¥	1,830,000	13,910	1.99
(0.104)% due 10/08/2021 (b)(c)		3,200,000	24,315	3.47
			38,225	5.46
Total Short-Term Instruments			88,519	12.65
Total Transferable Securities			**€ 686,589**	**98.15**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[(1)]	% of Net Assets
RYL	(1.000)%	30/06/2021	01/07/2021	€ 9,600	Austria Government International Bond 2.100% due 20/09/2117	€ (9,629)	€ 9,600	€ 9,600	1.37
Total Repurchase Agreements						**€ (9,629)**	**€ 9,600**	**€ 9,600**	**1.37**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Call Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond August 2021 Futures[(1)]	Short	07/2021	47	€ 31	0.00
Euro-Schatz September Futures	Short	09/2021	1,405	22	0.00
Put Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond August 2021 Futures[(1)]	Short	07/2021	47	41	0.01
				€ 94	0.01
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ 94**	**0.01**

(1) Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month EUR-EURIBOR	1.490%	20/07/2068	€ 4,100	€ 2,277	0.33
Receive	6-Month EUR-EURIBOR	1.510	20/07/2068	4,100	(2,285)	(0.33)
					€ (8)	0.00
Total Centrally Cleared Financial Derivative Instruments					**€ (8)**	**0.00**

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 100.156	05/08/2021	2,000	€ 16	€ 5	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	2,000	15	7	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	3,000	14	9	0.00
					€ 45	€ 21	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800%	15/09/2021	7,200	€ (8)	€ (2)	0.00
BRC	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	5,800	(5)	(1)	0.00
DUB	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	5,800	(5)	(1)	0.00
GST	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	7,600	(9)	0	0.00
JPM	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	21,000	(21)	(11)	0.00
						€ (48)	€ (15)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
RYL	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.001%	24/03/2022	65,800	€ (88)	€ (15)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.001	24/03/2022	65,800	(88)	(121)	(0.02)
							€ (176)	€ (136)	(0.02)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 101.367	05/08/2021	2,300	€ (6)	€ (5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	3,000	(16)	(9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	3,000	(11)	(14)	(0.01)
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	7,000	(18)	(10)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	7,000	(19)	(10)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	4,000	(21)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	4,000	(21)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.313	07/09/2021	2,000	(5)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	2,300	(7)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	6,000	(15)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	2,300	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	2,000	(3)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	2,000	(5)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	2,000	(5)	(4)	0.00
					€ (156)	€ (87)	(0.01)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	09/2021	$	100	€	82	€ 0	€ (2)	€ (2)	0.00
	10/2021	£	200		231	0	(1)	(1)	0.00
	11/2021	CHF	100		92	0	0	0	0.00
BPS	07/2021	€	2,518	£	2,166	5	0	5	0.00
	07/2021		6,177	$	7,537	179	0	179	0.02
	07/2021	£	90,118	€	104,826	0	(153)	(153)	(0.02)
	04/2022	€	79	DKK	585	0	0	0	0.00
BRC	08/2021	¥	3,972,400	€	30,108	0	(57)	(57)	(0.01)
	04/2022	DKK	10,495		1,410	0	(1)	(1)	0.00
	07/2022		4,500		605	0	0	0	0.00
CBK	11/2021	ILS	5,501	$	1,691	2	(3)	(1)	0.00
	01/2022		7,697		2,388	20	(5)	15	0.00
	02/2022		5,101		1,555	0	(13)	(13)	0.00
	04/2022	DKK	11,325	€	1,522	0	(1)	(1)	0.00
	04/2022	ILS	13,000	$	3,970	0	(31)	(31)	0.00
	07/2022	DKK	7,100	€	954	0	0	0	0.00
	08/2022	ILS	1,116	$	338	0	(6)	(6)	0.00
GLM	07/2021	DKK	191,250	€	25,715	0	(3)	(3)	0.00
	07/2021	£	693		809	2	0	2	0.00
	01/2022	ILS	5,910	$	1,815	2	(6)	(4)	0.00
HUS	08/2021	AUD	560	€	357	3	0	3	0.00
	08/2021	CHF	815		745	2	0	2	0.00
	12/2021	£	100		116	0	0	0	0.00
	01/2022	ILS	633	$	193	0	(1)	(1)	0.00
	04/2022	DKK	5,365	€	721	0	(1)	(1)	0.00
JPM	01/2022		4,700		631	0	(1)	(1)	0.00
	01/2022	ILS	1,056	$	325	0	0	0	0.00
	08/2022		3,043		941	0	0	0	0.00
MYI	07/2021	€	1,092		1,337	35	0	35	0.01
RBC	07/2021	$	1,224	€	1,002	0	(30)	(30)	0.00
RYL	12/2021	¥	1,830,000		13,911	33	0	33	0.00
SCX	07/2021	€	103,117	£	88,623	120	0	120	0.02
	07/2021	$	88,930	€	72,693	0	(2,297)	(2,297)	(0.33)
	08/2021	£	88,673		103,117	0	(119)	(119)	(0.02)
	07/2022	DKK	3,900		524	0	(1)	(1)	0.00
SOG	01/2022	€	632	DKK	4,700	0	0	0	0.00
	04/2022		3,575		26,600	2	0	2	0.00
	07/2022		2,083		15,500	1	0	1	0.00
SSB	07/2021	$	87	€	72	0	(2)	(2)	0.00
						€ 406	€ (2,734)	€ (2,328)	(0.33)

Total OTC Financial Derivative Instruments	**€ (2,545)**	**(0.36)**
Total Investments	**€ 693,730**	**99.17**
Other Current Assets & Liabilities	**€ 5,798**	**0.83**
Net Assets	**€ 699,528**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Contingent convertible security.

(f) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Intesa Sanpaolo Bank Luxembourg S.A.	0.212%	26/09/2021	01/07/2020 - 06/08/2020	€ 3,399	€ 3,404	0.49

Cash of €730 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of €2,040 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 686,589	€ 0	€ 686,589
Repurchase Agreements	0	9,600	0	9,600
Financial Derivative Instruments[3]	94	(2,553)	0	(2,459)
Totals	**€ 94**	**€ 693,636**	**€ 0**	**€ 693,730**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 735,203	€ 3,876	€ 739,079
Repurchase Agreements	0	62,900	0	62,900
Financial Derivative Instruments[3]	22	1,988	(6)	2,004
Totals	**€ 22**	**€ 800,091**	**€ 3,870**	**€ 803,983**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	€ (3)	€ 0	€ (3)
BPS	29	0	29
BRC	(59)	0	(59)
CBK	(37)	0	(37)
DUB	(1)	0	(1)
GLM	(5)	0	(5)
GSC	(28)	0	(28)
HUS	3	0	3
JPM	(50)	80	30
MYI	35	0	35
RBC	(30)	0	(30)
RYL	(103)	0	(103)
SCX	(2,297)	1,960	(337)
SOG	3	0	3
SSB	(2)	0	(2)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	87.33	77.45
Transferable securities dealt in on another regulated market	10.82	12.73
Other transferable securities	N/A	1.34
Repurchase agreements	1.37	7.79
Financial derivative instruments dealt in on a regulated market	0.01	0.00
Centrally cleared financial derivative instruments	0.00	0.00
OTC financial derivative instruments	(0.36)	0.25
Reverse repurchase agreements	N/A	(0.20)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	57.88	54.96
U.S. Government Agencies	0.97	1.62
Non-Agency Mortgage-Backed Securities	8.16	7.60
Asset-Backed Securities	9.53	5.14
Sovereign Issues	8.96	5.41
Short-Term Instruments	12.65	16.79
Repurchase Agreements	1.37	7.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.00
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.00	0.00

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
OTC Financial Derivative Instruments		
Purchased Options		
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Interest Rate Swaptions	(0.02)	N/A
Options on Securities	(0.01)	(0.01)
Forward Foreign Currency Contracts	(0.33)	0.27
Other Current Assets & Liabilities	0.83	0.44
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
BELGIUM			
CORPORATE BONDS & NOTES			
Ontex Group NV			
3.500% due 15/07/2026 (a)	€ 1,200	€ 1,200	0.72
CANADA			
CORPORATE BONDS & NOTES			
Bombardier, Inc.			
7.500% due 01/12/2024	$ 100	88	0.05
7.500% due 15/03/2025	700	609	0.37
Total Canada		697	0.42
DENMARK			
CORPORATE BONDS & NOTES			
DKT Finance ApS			
7.000% due 17/06/2023	€ 1,000	1,019	0.61
FINLAND			
CORPORATE BONDS & NOTES			
Citycon Oyj			
4.496% due 24/11/2024 (e)	800	834	0.50
FRANCE			
CORPORATE BONDS & NOTES			
Altice France S.A.			
2.125% due 15/02/2025	1,900	1,856	1.12
2.500% due 15/01/2025	800	790	0.47
Banijay Entertainment SASU			
3.500% due 01/03/2025	1,000	1,012	0.61
5.375% due 01/03/2025	$ 950	829	0.50
Casino Guichard Perrachon S.A.			
3.580% due 07/02/2025	€ 1,900	1,856	1.12
CGG S.A.			
7.750% due 01/04/2027	400	415	0.25
CMA CGM S.A.			
5.250% due 15/01/2025	1,600	1,638	0.98
Electricite de France S.A.			
2.625% due 01/12/2027 (e)	1,000	1,007	0.61
5.375% due 29/01/2025 (e)	1,400	1,574	0.95
Loxam S.A.S.			
2.875% due 15/04/2026	500	502	0.30
3.250% due 14/01/2025	700	707	0.42
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal			
3.500% due 21/12/2028 (e)(g)	100	101	0.06
Renault S.A.			
1.250% due 24/06/2025	2,300	2,272	1.37
Verallia S.A.			
1.625% due 14/05/2028	100	101	0.06
Total France		14,660	8.82
GERMANY			
CORPORATE BONDS & NOTES			
Cheplapharm Arzneimittel GmbH			
3.500% due 11/02/2027	900	911	0.55
4.375% due 15/01/2028	100	104	0.06
Clearstream Banking AG			
0.000% due 01/12/2025 (c)	100	100	0.06
Deutsche Bank AG			
4.625% due 30/10/2027 (e)(g)	200	208	0.13
5.625% due 19/05/2031	2,600	3,082	1.85
Gruenenthal GmbH			
3.625% due 15/11/2026	400	412	0.25
4.125% due 15/05/2028	400	413	0.25
K+S AG			
4.125% due 06/12/2021	800	814	0.49
Nidda Healthcare Holding GmbH			
3.500% due 30/09/2024	1,300	1,292	0.78
Techem Verwaltungsgesellschaft mbH			
2.000% due 15/07/2025	800	794	0.48
ZF Finance GmbH			
3.750% due 21/09/2028	2,200	2,414	1.45
		10,544	6.35

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LOAN PARTICIPATIONS AND ASSIGNMENTS			
CeramTec AcquiCo GmbH			
2.500% due 07/03/2025	€ 1,626	€ 1,597	0.96
Total Germany		12,141	7.31
IRELAND			
CORPORATE BONDS & NOTES			
Permanent TSB Group Holdings PLC			
3.000% due 19/08/2031	1,000	1,020	0.61
ITALY			
CORPORATE BONDS & NOTES			
Atlantia SpA			
1.875% due 12/02/2028	5,300	5,462	3.29
Banca Monte dei Paschi di Siena SpA			
5.375% due 18/01/2028	1,150	949	0.57
10.500% due 23/07/2029	200	226	0.14
Nexi SpA			
1.625% due 30/04/2026	1,000	997	0.60
2.125% due 30/04/2029	1,000	992	0.60
Pro-Gest SpA			
3.250% due 15/12/2024	750	721	0.43
UniCredit SpA			
7.500% due 03/06/2026 (e)(g)	700	832	0.50
9.250% due 03/06/2022 (e)(g)	1,100	1,180	0.71
Total Italy		11,359	6.84
JAPAN			
CORPORATE BONDS & NOTES			
SoftBank Group Corp.			
4.000% due 19/09/2029	700	741	0.45
5.000% due 15/04/2028	700	785	0.47
Total Japan		1,526	0.92
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
AA Bond Co. Ltd.			
4.875% due 31/07/2043	£ 1,400	1,738	1.05
6.500% due 31/01/2026	400	485	0.29
Adient Global Holdings Ltd.			
3.500% due 15/08/2024	€ 1,900	1,957	1.18
CPUK Finance Ltd.			
4.500% due 28/08/2027	£ 300	354	0.21
6.500% due 28/08/2026	1,000	1,237	0.74
HSBC Bank Capital Funding Sterling LP			
5.844% due 05/11/2031 (e)	500	824	0.50
HSBC Capital Funding Dollar LP			
10.176% due 30/06/2030 (e)	$ 200	280	0.17
Total Jersey, Channel Islands		6,875	4.14
LUXEMBOURG			
CONVERTIBLE BONDS & NOTES			
Corestate Capital Holding S.A.			
1.375% due 28/11/2022	€ 200	170	0.10
CORPORATE BONDS & NOTES			
ADLER Group S.A.			
1.875% due 14/01/2026	500	491	0.30
2.250% due 27/04/2027	600	593	0.36
2.750% due 13/11/2026	1,100	1,116	0.67
Altice Financing S.A.			
2.250% due 15/01/2025	1,500	1,460	0.88
Altice France Holding S.A.			
8.000% due 15/05/2027	1,600	1,729	1.04
BK LC Lux Finco SARL			
5.250% due 30/04/2029	300	308	0.19
Corestate Capital Holding S.A.			
3.500% due 15/04/2023	300	261	0.16
CPI Property Group S.A.			
4.875% due 16/07/2025 (e)	400	424	0.25
4.875% due 18/08/2026 (e)	400	423	0.25
Lincoln Financing SARL			
3.625% due 01/04/2024	3,450	3,497	2.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Matterhorn Telecom S.A.			
3.125% due 15/09/2026	€ 2,050	€ 2,062	1.24
PLT Finance SARL			
4.625% due 05/01/2026	1,000	1,036	0.62
Rossini SARL			
6.750% due 30/10/2025	1,000	1,049	0.63
Summer BC Holdco SARL			
5.750% due 31/10/2026	1,150	1,206	0.73
		15,655	9.42
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Summer (BC) Holdco B SARL			
4.884% due 04/12/2026	$ 985	832	0.50
Total Luxembourg		16,657	10.02
MEXICO			
CORPORATE BONDS & NOTES			
Petroleos Mexicanos			
3.625% due 24/11/2025	€ 3,500	3,544	2.13
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Ardagh Metal Packaging Finance USA LLC			
2.000% due 01/09/2028	300	301	0.18
Ardagh Packaging Finance PLC			
4.750% due 15/07/2027	£ 500	594	0.36
Total Multinational		895	0.54
NETHERLANDS			
CORPORATE BONDS & NOTES			
Dufry One BV			
2.500% due 15/10/2024	€ 1,600	1,595	0.96
Energizer Gamma Acquisition BV			
3.500% due 30/06/2029	1,000	998	0.60
Q-Park Holding BV			
2.000% due 01/03/2027	1,600	1,528	0.92
Sigma Holdco BV			
5.750% due 15/05/2026	800	780	0.47
Summer BidCo BV (9.000% Cash or 9.750% PIK)			
9.000% due 15/11/2025 (b)	315	322	0.20
Teva Pharmaceutical Finance Netherlands BV			
6.000% due 31/01/2025	2,000	2,158	1.30
United Group BV			
3.625% due 15/02/2028	1,950	1,900	1.14
		9,281	5.59
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Boels Topholding BV			
4.000% due 06/02/2027	1,200	1,196	0.72
Sigma Bidco BV			
3.500% due 02/07/2025	1,000	976	0.59
Starfruit Finco BV			
3.000% due 01/10/2025	944	941	0.56
		3,113	1.87
Total Netherlands		12,394	7.46
PANAMA			
CORPORATE BONDS & NOTES			
Carnival Corp.			
10.125% due 01/02/2026	1,300	1,519	0.92
ROMANIA			
CORPORATE BONDS & NOTES			
RCS & RDS S.A.			
2.500% due 05/02/2025	900	903	0.54
3.250% due 05/02/2028	800	804	0.49
Total Romania		1,707	1.03
SPAIN			
CORPORATE BONDS & NOTES			
Aedas Homes Opco SLU			
4.000% due 15/08/2026	1,600	1,640	0.99

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banco Santander S.A.				
4.375% due 14/01/2026 (e)(g)	€	600	€ 621	0.37
Neinor Homes S.A.				
4.500% due 15/10/2026		900	924	0.56
Via Celere Desarrollos Inmobiliarios S.A.				
5.250% due 01/04/2026		900	939	0.56
Total Spain			4,124	2.48
SWEDEN				
CORPORATE BONDS & NOTES				
Dometic Group AB				
3.000% due 08/05/2026		1,500	1,597	0.96
Intrum AB				
3.125% due 15/07/2024		600	604	0.36
3.500% due 15/07/2026		1,650	1,686	1.02
4.875% due 15/08/2025		1,100	1,158	0.70
Verisure Holding AB				
3.250% due 15/02/2027		1,000	1,002	0.60
Verisure Midholding AB				
5.250% due 15/02/2029		500	515	0.31
Total Sweden			6,562	3.95
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
eG Global Finance PLC				
4.375% due 07/02/2025		1,200	1,187	0.71
EnQuest PLC (7.000% Cash or 7.000% PIK)				
7.000% due 15/10/2023 (b)	$	1,139	898	0.54
Heathrow Finance PLC				
4.375% due 01/03/2027	£	1,100	1,320	0.79
INEOS Quattro Finance PLC				
3.375% due 15/01/2026	$	1,900	1,625	0.98
International Game Technology PLC				
2.375% due 15/04/2028	€	1,400	1,375	0.83
Jaguar Land Rover Automotive PLC				
4.500% due 15/01/2026		800	850	0.51
5.000% due 15/02/2022	£	1,000	1,191	0.72
5.875% due 15/11/2024	€	300	330	0.20
7.750% due 15/10/2025	$	900	835	0.50
Marks & Spencer PLC				
3.750% due 19/05/2026	£	200	243	0.15
4.500% due 10/07/2027		705	881	0.53
Miller Homes Group Holdings PLC				
5.500% due 15/10/2024		1,400	1,669	1.00
Rolls-Royce PLC				
4.625% due 16/02/2026	€	2,100	2,296	1.38
TalkTalk Telecom Group PLC				
3.875% due 20/02/2025	£	2,800	3,222	1.94
Victoria PLC				
3.625% due 24/08/2026	€	800	€ 812	0.49
Virgin Media Secured Finance PLC				
4.250% due 15/01/2030	£	1,600	1,862	1.12
Virgin Money UK PLC				
9.250% due 08/06/2024 (e)(g)		800	1,089	0.66
Vmed O2 UK Financing PLC				
3.250% due 31/01/2031	€	100	101	0.06
4.000% due 31/01/2029	£	100	115	0.07
4.250% due 31/01/2031	$	200	166	0.10
Total United Kingdom			22,067	13.28
UNITED STATES				
CORPORATE BONDS & NOTES				
American Airlines Pass-Through Trust				
3.350% due 15/04/2031		251	216	0.13
3.375% due 01/11/2028		526	442	0.27
3.700% due 01/04/2028		517	444	0.27
Avantor Funding, Inc.				
3.875% due 15/07/2028	€	1,000	1,057	0.64
Bausch Health Americas, Inc.				
9.250% due 01/04/2026	$	900	826	0.50
Coty, Inc.				
3.875% due 15/04/2026	€	1,700	1,710	1.03
4.000% due 15/04/2023		1,600	1,591	0.96
Fenix Marine Service Holdings Ltd.				
8.000% due 15/01/2024	$	900	832	0.50
Ford Motor Credit Co. LLC				
0.000% due 07/12/2022	€	1,200	1,194	0.72
0.157% due 01/12/2024		2,600	2,534	1.52
2.386% due 17/02/2026		1,500	1,560	0.94
3.250% due 15/09/2025		200	215	0.13
Mauser Packaging Solutions Holding Co.				
4.750% due 15/04/2024		1,800	1,802	1.08
Occidental Petroleum Corp.				
6.625% due 01/09/2030	$	1,000	1,013	0.61
Organon Finance LLC				
2.875% due 30/04/2028	€	500	508	0.30
Rio Oil Finance Trust				
8.200% due 06/04/2028	$	1,632	1,594	0.96
Scientific Games International, Inc.				
3.375% due 15/02/2026	€	900	905	0.54
Standard Industries, Inc.				
2.250% due 21/11/2026		1,200	1,197	0.72
Summer BC Bidco LLC				
5.500% due 31/10/2026 (a)	$	200	172	0.10
United Airlines Pass-Through Trust				
2.900% due 01/11/2029		573	483	0.29
5.875% due 15/04/2029		952	892	0.54
United Airlines, Inc.				
4.375% due 15/04/2026	$	100	€ 87	0.05
4.625% due 15/04/2029		100	87	0.05
			21,361	12.85
LOAN PARTICIPATIONS AND ASSIGNMENTS				
INEOS Finance PLC				
2.500% due 01/04/2024	€	2,593	2,582	1.55
Ortho-Clinical Diagnostics S.A.				
3.500% due 30/06/2025		1,287	1,291	0.78
Zayo Group Holdings, Inc.				
3.250% due 09/03/2027		992	988	0.60
			4,861	2.93
Total United States			26,222	15.78
SHORT-TERM INSTRUMENTS				
FRANCE TREASURY BILLS				
(0.641)% due 07/07/2021 (c)(d)		660	660	0.40
(0.639)% due 07/07/2021 (c)(d)		210	210	0.13
(0.636)% due 04/08/2021 (c)(d)		160	160	0.09
(0.631)% due 07/07/2021 (c)(d)		80	80	0.05
(0.628)% due 07/07/2021 (c)(d)		120	120	0.07
(0.628)% due 25/08/2021 (c)(d)		290	290	0.17
			1,520	0.91
GERMANY TREASURY BILLS				
(0.653)% due 28/07/2021 (c)(d)(h)		544	546	0.33
Total Short-Term Instruments			2,066	1.24
Total Transferable Securities			**€ 149,088**	**89.72**
		SHARES		
INVESTMENT FUNDS				
EXCHANGE-TRADED FUNDS				
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)		103,300	10,100	6.08
Total Investment Funds			**€ 10,100**	**6.08**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2021	102	€ 7	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2021	16	18	0.01
Euro-Schatz September Futures	Long	09/2021	217	(5)	0.00
				€ 20	0.01
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ 20**	**0.01**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 35 5-Year Index	5.000%	20/06/2026	€ 4,900	€ 50	0.03

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month USD-LIBOR	1.000%	17/06/2022	$ 3,700	€ 23	0.01
Receive	3-Month USD-LIBOR	1.000	16/12/2025	3,800	73	0.05
Receive	3-Month USD-LIBOR	1.000	16/12/2030	2,600	95	0.06
					€ 191	0.12
Total Centrally Cleared Financial Derivative Instruments					**€ 241**	**0.15**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	£ 813	€ 945	€ 0	€ (2)	€ (2)	0.00
BPS	07/2021	$ 108	89	0	(2)	(2)	0.00
MYI	07/2021	€ 1,017	$ 1,223	14	0	14	0.01
	07/2021	$ 121	€ 99	0	(3)	(3)	0.00
SCX	07/2021	€ 16,948	£ 14,566	19	0	19	0.01
	07/2021	£ 13,842	€ 16,004	0	(121)	(121)	(0.08)
	07/2021	$ 16,641	13,603	0	(429)	(429)	(0.26)
	08/2021	£ 14,574	16,948	0	(20)	(20)	(0.01)
				€ 33	€ (577)	€ (544)	(0.33)
Total OTC Financial Derivative Instruments						**€ (544)**	**(0.33)**
Total Investments						**€ 158,905**	**95.63**
Other Current Assets & Liabilities						**€ 7,265**	**4.37**
Net Assets						**€ 166,170**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) When-issued security.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Security with an aggregate fair value of €544 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of €858 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund’s assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 149,088	€ 0	€ 149,088
Investment Funds	0	10,100	0	10,100
Financial Derivative Instruments(3)	20	(303)	0	(283)
Totals	**€ 20**	**€ 158,885**	**€ 0**	**€ 158,905**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 133,203	€ 0	€ 133,203
Investment Funds	0	10,121	0	10,121
Financial Derivative Instruments[3]	(5)	222	0	217
Totals	**€ (5)**	**€ 143,546**	**€ 0**	**€ 143,541**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	€ (2)	€ 0	€ (2)
BPS	(2)	0	(2)
MYI	11	0	11
SCX	(551)	544	(7)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	80.55	70.26
Transferable securities dealt in on another regulated market	4.46	6.15
Other transferable securities	4.71	5.77
Investment funds	6.08	6.25
Financial derivative instruments dealt in on a regulated market	0.01	0.00
Centrally cleared financial derivative instruments	0.15	0.01
OTC financial derivative instruments	(0.33)	0.13

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Belgium	0.72	0.37
Canada	0.42	0.38
Denmark	0.61	0.64
Finland	0.50	0.11
France	8.82	10.04
Germany	7.31	6.47
Ireland	0.61	2.14
Italy	6.84	8.08
Japan	0.92	1.83
Jersey, Channel Islands	4.14	2.71
Luxembourg	10.02	9.64
Mexico	2.13	2.66
Multinational	0.54	0.36
Netherlands	7.46	6.09
Norway	N/A	0.95
Panama	0.92	N/A
Romania	1.03	1.05
Spain	2.48	2.05
Sweden	3.95	1.97
United Kingdom	13.28	10.73
United States	15.78	13.91
Short-Term Instruments	1.24	N/A
Investment Funds	6.08	6.25
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.01
Interest Rate Swaps	0.12	0.00
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	(0.01)
Forward Foreign Currency Contracts	(0.33)	0.14
Other Current Assets & Liabilities	4.37	11.43
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
ABN AMRO Bank NV			
4.375% due 22/09/2025 (e)(g)	€ 1,000	€ 1,084	0.26
Altarea S.C.A.			
1.750% due 16/01/2030	900	901	0.22
1.875% due 17/01/2028	600	622	0.15
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	900	929	0.23
American Honda Finance Corp.			
0.350% due 26/08/2022	800	807	0.20
AXA S.A.			
5.453% due 04/03/2026 (e)	£ 400	540	0.13
Balder Finland Oyj			
0.055% due 14/06/2023	€ 800	801	0.19
Banca Carige SpA			
1.161% due 25/10/2021	3,400	3,410	0.83
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	$ 1,100	973	0.24
Bank of China Ltd.			
0.950% due 21/09/2023	1,400	1,187	0.29
Bank of Ireland Group PLC			
7.500% due 19/05/2025 (e)(g)	€ 600	710	0.17
Barclays Bank PLC			
7.625% due 21/11/2022 (g)	$ 500	460	0.11
Barclays PLC			
7.250% due 15/03/2023 (e)(g)	£ 300	378	0.09
7.875% due 15/03/2022 (e)(g)	$ 400	352	0.09
Bevco Lux SARL			
1.500% due 16/09/2027	€ 300	315	0.08
Blackstone Property Partners Europe Holdings SARL			
0.500% due 12/09/2023	1,000	1,009	0.25
BNP Paribas S.A.			
0.306% due 22/09/2022	1,700	1,716	0.42
Caixa Economica Montepio Geral Caixa Economica Bancaria S.A.			
0.125% due 14/11/2024	500	504	0.12
CaixaBank S.A.			
1.750% due 24/10/2023	1,100	1,146	0.28
3.750% due 15/02/2029	300	324	0.08
China Construction Bank Europe S.A.			
0.000% due 28/06/2024 (b)	1,700	1,699	0.41
Citigroup, Inc.			
0.500% due 29/01/2022	900	904	0.22
Corestate Capital Holding S.A.			
3.500% due 15/04/2023 (h)	500	435	0.11
Coventry Building Society			
1.500% due 23/01/2023	£ 3,100	3,660	0.89
CPI Property Group S.A.			
1.625% due 23/04/2027	€ 400	412	0.10
Credit Agricole S.A.			
1.907% due 16/06/2026	$ 700	602	0.15
Credit Suisse Group AG			
4.207% due 12/06/2024	1,100	988	0.24
7.125% due 29/07/2022 (e)(g)	200	176	0.04
7.250% due 12/09/2025 (e)(g)	500	477	0.12
7.500% due 17/07/2023 (e)(g)	400	368	0.09
7.500% due 11/12/2023 (e)(g)	300	281	0.07
CTP NV			
0.500% due 21/06/2025	€ 800	797	0.19
CyrusOne LP			
1.450% due 22/01/2027	400	408	0.10
Dell Bank International DAC			
0.625% due 17/10/2022	200	202	0.05
Deutsche Bank AG			
1.750% due 16/12/2021	£ 700	820	0.20
1.875% due 14/02/2022	€ 1,800	1,824	0.44
2.222% due 18/09/2024	$ 200	173	0.04
2.625% due 16/12/2024	£ 1,200	1,461	0.36
4.250% due 14/10/2021	$ 2,800	2,387	0.58
Dexia Credit Local S.A.			
0.000% due 21/01/2028 (b)	€ 400	401	0.10
EUROFIMA			
0.010% due 23/06/2028	1,500	1,506	0.37
European Financial Stability Facility			
0.000% due 20/01/2031 (b)	€ 600	€ 600	0.15
European Union			
0.000% due 06/07/2026 (a)(b)	600	612	0.15
0.000% due 02/06/2028 (b)	200	203	0.05
0.000% due 04/07/2029 (b)	2,100	2,123	0.52
0.000% due 04/07/2031 (b)	2,100	2,096	0.51
0.200% due 04/06/2036	500	488	0.12
0.250% due 22/04/2036	3,600	3,533	0.86
0.300% due 04/11/2050	50	45	0.01
0.450% due 02/05/2046	100	97	0.02
0.750% due 04/01/2047	500	515	0.12
FCE Bank PLC			
2.727% due 03/06/2022	£ 1,100	1,301	0.32
Ford Motor Credit Co. LLC			
1.068% due 12/10/2021	$ 400	337	0.08
1.744% due 19/07/2024	€ 400	407	0.10
2.748% due 14/06/2024	£ 900	1,065	0.26
GE Capital UK Funding Unlimited Co.			
4.125% due 13/09/2023	200	251	0.06
Globalworth Real Estate Investments Ltd.			
3.000% due 29/03/2025	€ 100	108	0.03
Goldman Sachs Group, Inc.			
0.084% due 09/09/2022	600	600	0.15
0.466% due 30/04/2024	1,200	1,213	0.30
4.750% due 12/10/2021	1,300	1,318	0.32
Hutchison Whampoa Finance Ltd.			
1.375% due 31/10/2021	700	704	0.17
ING Groep NV			
5.750% due 16/11/2026 (e)(g)	$ 1,000	935	0.23
Jyske Realkredit A/S			
0.500% due 01/10/2040	DKK 0	0	0.00
1.000% due 01/10/2050	186,654	23,995	5.85
1.000% due 01/10/2053	21,252	2,696	0.66
1.500% due 01/10/2050	4,329	580	0.14
KBC Group NV			
4.250% due 24/10/2025 (e)(g)	€ 400	425	0.10
Kreditanstalt fuer Wiederaufbau			
0.000% due 15/09/2028 (b)	2,600	2,636	0.64
0.000% due 15/06/2029 (b)	1,400	1,414	0.34
0.375% due 20/05/2036	1,700	1,718	0.42
LeasePlan Corp. NV			
0.125% due 13/09/2023	600	604	0.15
3.500% due 09/04/2025	1,200	1,352	0.33
Liberty Living Finance PLC			
2.625% due 28/11/2024	£ 1,200	1,467	0.36
Morgan Stanley			
0.168% due 08/11/2022	€ 1,700	1,704	0.41
Natwest Group PLC			
0.750% due 15/11/2025	500	510	0.12
2.000% due 04/03/2025	900	947	0.23
2.500% due 22/03/2023	700	732	0.18
4.269% due 22/03/2025	$ 300	275	0.07
NE Property BV			
2.625% due 22/05/2023 (h)	€ 1,000	1,040	0.25
Nexi SpA			
1.625% due 30/04/2026	1,300	1,296	0.32
NN Group NV			
4.500% due 15/01/2026 (e)	600	687	0.17
Nordea Kredit Realkreditaktieselskab			
0.500% due 01/10/2040	DKK 0	0	0.00
1.000% due 01/10/2050	163,686	21,058	5.13
1.000% due 01/10/2053	20,066	2,538	0.62
1.500% due 01/10/2050	9,372	1,256	0.31
1.500% due 01/10/2053	7,600	1,008	0.25
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 200	195	0.05
Nykredit Realkredit A/S			
0.500% due 01/10/2040	DKK 0	0	0.00
1.000% due 01/10/2050	115,969	14,903	3.63
1.000% due 01/10/2053	116,862	14,850	3.62
1.500% due 01/10/2050	0	0	0.00
1.500% due 01/10/2053	25,996	3,434	0.84
4.125% due 15/04/2026 (e)(g)	€ 400	430	0.10
Permanent TSB Group Holdings PLC			
2.125% due 26/09/2024	€ 1,000	€ 1,020	0.25
Realkredit Danmark A/S			
1.000% due 01/10/2053	DKK 3,192	405	0.10
1.500% due 01/10/2053	5,500	728	0.18
Sagax AB			
1.125% due 30/01/2027	€ 1,300	1,329	0.32
Santander UK Group Holdings PLC			
7.375% due 24/06/2022 (e)(g)	£ 200	246	0.06
SBB Treasury Oyj			
0.114% due 01/02/2023	€ 1,400	1,403	0.34
Sirius Real Estate Ltd.			
1.125% due 22/06/2026	400	399	0.10
Societe Generale S.A.			
0.309% due 01/04/2022	2,900	2,917	0.71
7.375% due 13/09/2021 (e)(g)	$ 200	171	0.04
7.875% due 18/12/2023 (e)(g)	300	283	0.07
Standard Chartered PLC			
1.319% due 14/10/2023	500	426	0.10
1.328% due 10/09/2022	400	338	0.08
Swedbank AB			
6.000% due 17/03/2022 (e)(g)	200	174	0.04
UBS AG			
7.625% due 17/08/2022 (g)	850	771	0.19
UBS Group AG			
4.125% due 15/04/2026	300	284	0.07
7.125% due 10/08/2021 (e)(g)	800	679	0.16
UniCredit SpA			
3.127% due 03/06/2032	500	425	0.10
7.830% due 04/12/2023	1,000	978	0.24
Volkswagen Bank GmbH			
1.875% due 31/01/2024	€ 3,900	4,092	1.00
Volkswagen Financial Services AG			
0.625% due 01/04/2022	2,200	2,216	0.54
Volkswagen Financial Services NV			
0.875% due 20/02/2025	£ 400	465	0.11
Volkswagen Leasing GmbH			
0.000% due 06/07/2021	€ 600	600	0.15
0.000% due 12/07/2023 (b)	1,000	1,002	0.24
Vonovia Finance BV			
3.625% due 08/10/2021	800	809	0.20
Wells Fargo & Co.			
2.125% due 22/04/2022	£ 1,445	1,706	0.42
Yorkshire Building Society			
0.625% due 21/09/2025	€ 500	512	0.12
		184,828	45.05
INDUSTRIALS			
Atlantia SpA			
1.625% due 03/02/2025	1,000	1,028	0.25
1.875% due 13/07/2027	400	415	0.10
1.875% due 12/02/2028	800	824	0.20
BAT Capital Corp.			
0.000% due 16/08/2021	1,500	1,501	0.37
Bayer AG			
0.375% due 06/07/2024	900	910	0.22
Bayer Capital Corp. BV			
0.012% due 26/06/2022	3,800	3,814	0.93
BMW Finance NV			
0.125% due 13/07/2022	1,300	1,307	0.32
Conti-Gummi Finance BV			
2.125% due 27/11/2023	600	630	0.15
Crown European Holdings S.A.			
2.625% due 30/09/2024	1,400	1,467	0.36
Expedia Group, Inc.			
2.500% due 03/06/2022	800	814	0.20
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	2,400	2,485	0.61
Heathrow Funding Ltd.			
5.225% due 15/02/2023	£ 1,100	1,372	0.33
Holding d'Infrastructures de Transport SASU			
1.625% due 18/09/2029	€ 500	528	0.13
Indonesia Asahan Aluminium Persero PT			
5.230% due 15/11/2021	$ 500	429	0.11
Informa PLC			
1.500% due 05/07/2023	€ 500	515	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
John Lewis PLC			
6.125% due 21/01/2025	£ 500	€ 659	0.16
Marks & Spencer PLC			
4.250% due 08/12/2023	2,000	2,479	0.60
Nissan Motor Co. Ltd.			
1.940% due 15/09/2023	€ 200	208	0.05
2.652% due 17/03/2026	300	327	0.08
OI European Group BV			
3.125% due 15/11/2024	1,300	1,347	0.33
Organon Finance LLC			
2.875% due 30/04/2028	100	102	0.03
Raytheon Technologies Corp.			
2.800% due 15/03/2022	$ 900	771	0.19
Rolls-Royce PLC			
4.625% due 16/02/2026	€ 600	656	0.16
SEB S.A.			
2.375% due 25/11/2022	400	411	0.10
Syngenta Finance NV			
1.875% due 02/11/2021	5,000	5,008	1.22
Takeda Pharmaceutical Co. Ltd.			
1.125% due 21/11/2022	300	306	0.07
Telefonica Emisiones S.A.			
1.477% due 14/09/2021	1,300	1,305	0.32
Travis Perkins PLC			
4.500% due 07/09/2023	£ 1,100	1,371	0.33
Ubisoft Entertainment S.A.			
1.289% due 30/01/2023	€ 1,000	1,017	0.25
Zimmer Biomet Holdings, Inc.			
1.414% due 13/12/2022	1,300	1,330	0.32
		35,336	8.62
UTILITIES			
AT&T, Inc.			
1.600% due 19/05/2028	600	644	0.16
2.650% due 17/12/2021	3,700	3,724	0.91
Centrais Eletricas Brasileiras S.A.			
3.625% due 04/02/2025	$ 200	174	0.04
IE2 Holdco S.A.U.			
2.375% due 27/11/2023	€ 1,000	1,050	0.25
Sprint Corp.			
7.125% due 15/06/2024	$ 300	292	0.07
7.875% due 15/09/2023	1,400	1,343	0.33
Telecom Italia SpA			
5.875% due 19/05/2023	£ 1,000	1,264	0.31
		8,491	2.07
Total Corporate Bonds & Notes		228,655	55.74
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/01/2030	$ 6,641	6,152	1.50
0.125% due 15/02/2051	2,256	2,089	0.51
		8,241	2.01
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	£ 1,267	1,480	0.36
Canterbury Finance PLC			
1.050% due 16/05/2057	281	329	0.08
Chevy Chase Funding LLC Mortgage-Backed Certificates			
0.650% due 16/01/2057	372	434	0.11
Dilosk RMBS DAC			
0.197% due 20/02/2060	€ 494	497	0.12
Domi BV			
0.302% due 15/06/2051	364	366	0.09
Dutch Property Finance BV			
0.124% due 28/07/2058	900	903	0.22
0.141% due 28/01/2048	1,952	1,956	0.48
Eurosail PLC			
0.000% due 13/03/2045	625	623	0.15
Fingal Securities RMBS DAC			
0.462% due 28/07/2055	181	182	0.04
Finsbury Square PLC			
1.349% due 16/06/2070	£ 443	522	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
FT RMBS Prado			
0.000% due 15/03/2056	€ 2,892	€ 2,900	0.71
Jubilee Place BV			
0.463% due 17/10/2057	367	371	0.09
Lanebrook Mortgage Transaction PLC			
1.149% due 12/06/2057	£ 661	777	0.19
Miravet SARL			
0.307% due 26/05/2065	€ 655	657	0.16
Mulcair Securities DAC			
0.461% due 24/04/2071	131	132	0.03
Polaris PLC			
1.300% due 27/05/2057	£ 663	779	0.19
Precise Mortgage Funding PLC			
1.249% due 12/12/2055	500	591	0.14
Primrose Residential			
0.200% due 24/03/2061	€ 1,491	1,491	0.36
Residential Mortgage Securities PLC			
1.299% due 20/06/2070	£ 617	726	0.18
Ripon Mortgages PLC			
0.881% due 20/08/2056	671	783	0.19
SapphireOne Mortgages FCT			
0.000% due 27/06/2061	€ 1,919	1,923	0.47
Storm BV			
0.055% due 22/05/2064	1,700	1,708	0.42
Stratton Mortgage Funding PLC			
0.901% due 25/09/2051	£ 500	584	0.14
0.948% due 20/07/2060	1,556	1,820	0.44
0.949% due 12/03/2052	720	843	0.21
Towd Point Mortgage Funding PLC			
0.049% due 20/05/2045	837	979	0.24
Trinity Square PLC			
0.899% due 15/07/2059	1,200	1,400	0.34
Tudor Rose Mortgages PLC			
1.299% due 20/06/2048	448	524	0.13
Twin Bridges PLC			
1.299% due 12/12/2054	585	690	0.17
		26,970	6.58
ASSET-BACKED SECURITIES			
Adagio CLO DAC			
0.720% due 15/10/2031	€ 300	300	0.07
ALME Loan Funding DAC			
0.750% due 15/01/2031	297	297	0.07
Aqueduct European CLO DAC			
0.640% due 20/07/2030	600	601	0.15
Arbour CLO DAC			
0.580% due 15/03/2029	414	414	0.10
Ares European CLO DAC			
0.660% due 15/10/2030	700	699	0.17
0.780% due 15/10/2031	500	500	0.12
Armada Euro CLO DAC			
0.720% due 15/07/2031	700	699	0.17
Aurium CLO DAC			
0.670% due 16/04/2030	200	200	0.05
Auto ABS French Leases			
0.700% due 29/06/2033	1,200	1,214	0.30
Bain Capital Euro DAC			
0.740% due 20/01/2032	600	599	0.15
Bavarian Sky S.A.			
0.145% due 20/05/2027	326	329	0.08
BBVA Consumer Auto			
0.270% due 20/07/2031	505	507	0.12
Black Diamond CLO DAC			
0.860% due 20/01/2032	600	600	0.15
BlueMountain Fuji EUR CLO DAC			
0.650% due 15/07/2030	800	802	0.20
0.720% due 15/01/2031	600	599	0.15
0.910% due 15/01/2033	800	795	0.19
1.050% due 15/01/2031	100	100	0.02
BNPP AM Euro CLO BV			
0.650% due 15/10/2031	300	299	0.07
Bumper UK Finance PLC			
0.550% due 20/12/2030	£ 500	584	0.14
Carlyle Euro CLO DAC			
0.700% due 15/01/2031	€ 400	400	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.110% due 15/08/2032	€ 100	€ 100	0.02
Carlyle Global Market Strategies Euro CLO DAC			
0.750% due 15/11/2031	1,100	1,095	0.27
Citizen Irish Auto Receivables Trust DAC			
0.269% due 15/12/2029	700	705	0.17
Contego CLO BV			
0.770% due 15/10/2030	300	300	0.07
Contego CLO DAC			
0.640% due 23/01/2030	500	499	0.12
Cork Street CLO DAC			
0.760% due 27/11/2028	586	586	0.14
CVC Cordatus Loan Fund DAC			
0.630% due 15/09/2031	300	299	0.07
0.650% due 21/07/2030	1,600	1,601	0.39
0.650% due 15/10/2031	1,800	1,804	0.44
Dryden Euro CLO BV			
0.660% due 15/04/2033	400	399	0.10
GoldenTree Loan Management EUR CLO DAC			
1.550% due 20/07/2031	400	401	0.10
Grosvenor Place CLO BV			
0.720% due 30/10/2029	458	459	0.11
Harvest CLO DAC			
0.640% due 15/10/2031	600	600	0.15
0.650% due 26/06/2030	700	699	0.17
0.760% due 15/07/2031	700	702	0.17
0.960% due 20/10/2031	1,800	1,798	0.44
1.040% due 15/07/2031	400	401	0.10
Hayfin Emerald CLO DAC			
1.450% due 15/02/2033	600	601	0.15
Jubilee CLO BV			
0.295% due 12/07/2028	316	316	0.08
Mackay Shields Euro CLO DAC			
1.550% due 15/08/2033	500	501	0.12
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	1,000	1,001	0.24
Man GLG Euro CLO DAC			
0.680% due 15/10/2030	400	401	0.10
North Westerly CLO BV			
0.910% due 20/04/2031	600	600	0.15
Palmer Square European Loan Funding DAC			
1.150% due 15/01/2030	601	603	0.15
Purple Master Credit Cards			
0.147% due 25/05/2034	600	606	0.15
Segovia European CLO DAC			
0.770% due 18/01/2031	200	200	0.05
0.880% due 20/07/2032 (a)	800	800	0.19
Silver Arrow S.A.			
0.145% due 20/11/2030	421	422	0.10
0.149% due 15/02/2027	236	237	0.06
Tikehau CLO BV			
0.880% due 07/12/2029	1,506	1,507	0.37
Toro European CLO DAC			
0.650% due 15/04/2030	2,700	2,700	0.66
0.900% due 15/10/2030	1,371	1,372	0.33
Turbo Finance 9 PLC			
0.880% due 20/08/2028	£ 600	703	0.17
Vendome Funding CLO DAC			
1.860% due 20/07/2031	€ 700	701	0.17
Voya Euro CLO DAC			
0.750% due 15/10/2030	300	300	0.07
		36,557	8.91
SOVEREIGN ISSUES			
Autonomous Community of Catalonia			
4.900% due 15/09/2021	1,300	1,314	0.32
Caisse Francaise de Financement Local			
0.000% due 25/02/2025	900	905	0.22
China Development Bank			
0.375% due 24/01/2022	1,750	1,754	0.43
Development Bank of Japan, Inc.			
1.125% due 28/04/2023	£ 800	945	0.23
Export-Import Bank of China			
0.300% due 06/03/2022	€ 2,000	2,005	0.49
France Government International Bond			
0.750% due 25/05/2052	1,500	1,434	0.35

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Israel Government International Bond			
0.000% due 22/07/2022 (b)	€ 1,300	€ 1,304	0.32
0.020% due 30/11/2021	ILS 12,300	3,183	0.78
0.750% due 31/07/2022	900	235	0.06
5.500% due 31/01/2022	7,800	2,084	0.51
Italy Buoni Poliennali Del Tesoro			
0.250% due 15/03/2028	€ 3,500	3,465	0.84
1.300% due 15/05/2028 (d)	744	848	0.21
1.400% due 26/05/2025 (d)	17,375	18,776	4.58
Republic of Germany			
0.000% due 15/08/2050 (b)(i)	600	557	0.14
Saudi Government International Bond			
2.375% due 26/10/2021	$ 700	594	0.14
South Korea Government International Bond			
0.000% due 16/09/2025 (b)	€ 500	503	0.12
Spain Government International Bond			
0.100% due 30/04/2031	2,600	2,522	0.61
0.500% due 31/10/2031	1,900	1,904	0.46
1.250% due 31/10/2030	5,800	6,282	1.53
State of Saarland			
0.500% due 15/03/2051	400	391	0.09
		51,005	12.43

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
PREFERRED SECURITIES			
Nationwide Building Society			
10.250%	4,500	€ 985	0.24

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Nomura Bank International PLC			
(0.375)% due 14/10/2021	€ 1,200	1,201	0.30
(0.365)% due 15/11/2021	500	501	0.12
Samhallsbyggnadsbolaget i Norden AB			
0.051% due 10/09/2021	2,100	2,101	0.51
		3,803	0.93
ISRAEL TREASURY BILLS			
(0.052)% due 06/10/2021 (b)(c)	ILS 2,300	595	0.15
(0.041)% due 02/03/2022 (b)(c)	1,500	388	0.10
(0.034)% due 05/01/2022 (b)(c)	700	181	0.04
(0.031)% due 02/02/2022 (b)(c)	1,500	388	0.09
(0.030)% due 02/03/2022 (b)(c)	900	233	0.06
(0.028)% due 30/11/2021 (b)(c)	7,300	1,889	0.46
(0.020)% due 02/02/2022 (b)(c)	2,900	751	0.18
(0.020)% due 02/03/2022 (b)(c)	ILS 800	€ 207	0.05
0.000% due 06/04/2022 (b)(c)	7,900	2,044	0.50
0.010% due 02/03/2022 (b)(c)	1,500	388	0.09
0.011% due 06/04/2022 (b)(c)	1,300	337	0.08
		7,401	1.80
Total Short-Term Instruments		11,204	2.73
Total Transferable Securities		**€ 363,617**	**88.64**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	404,800	39,577	9.65
Total Investment Funds		**€ 39,577**	**9.65**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
RYL	(1.000)%	30/06/2021	01/07/2021	€ 5,800	Kingdom of Belgium Government Bond 1.600% due 22/06/2047	€ (5,834)	€ 5,800	€ 5,800	1.41
Total Repurchase Agreements						**€ (5,834)**	**€ 5,800**	**€ 5,800**	**1.41**

[1] Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Call Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures[1]	Short	07/2021	51	€ (33)	(0.01)
Call Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures[1]	Short	08/2021	25	(11)	0.00
Euro-Bobl September Futures	Long	09/2021	489	120	0.03
Euro-BTP Italy Government Bond September Futures	Short	09/2021	10	(13)	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2021	51	43	0.01
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	206	(469)	(0.11)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2021	34	(32)	(0.01)
Euro-Schatz September Futures	Short	09/2021	866	(22)	(0.01)
Put Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures[1]	Short	07/2021	51	10	0.00
Put Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures[1]	Short	08/2021	25	10	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2021	127	(10)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	245	15	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2021	154	32	0.01
U.S. Treasury 10-Year Note September Futures	Short	09/2021	7	(3)	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	25	(13)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	72	(52)	(0.01)
United Kingdom Long Gilt September Futures	Short	09/2021	161	(103)	(0.03)
				€ (531)	(0.13)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ (531)**	**(0.13)**

[1] Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 34 5-Year Index	1.000%	20/12/2025	€ 32,000	€ 50	0.01
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	17,300	37	0.01
				€ 87	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[3]	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 300	€ (1)	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036	€ 2,400	(10)	0.00
Pay[3]	6-Month EUR-EURIBOR	0.193	23/06/2035	2,900	10	0.00
Pay[3]	6-Month EUR-EURIBOR	0.490	24/01/2033	4,600	12	0.00
Receive[3]	6-Month EUR-EURIBOR	0.500	15/09/2023	83,000	34	0.01
Receive[3]	6-Month EUR-EURIBOR	0.500	15/09/2051	900	2	0.00
Pay[3]	6-Month EUR-EURIBOR	0.526	21/11/2023	12,300	(3)	0.00
Pay[3]	6-Month EUR-EURIBOR	0.590	24/01/2034	4,600	14	0.01
Pay[3]	6-Month EUR-EURIBOR	0.819	19/12/2034	6,800	10	0.00
Pay[3]	6-Month EUR-EURIBOR	0.854	19/12/2039	3,300	7	0.00
Pay	CPTFEMU	1.380	15/03/2031	700	(3)	0.00
Pay	CPURNSA	2.155	19/01/2022	$ 4,400	(26)	(0.01)
Pay	CPURNSA	2.180	19/01/2022	3,700	(22)	(0.01)
Pay	CPURNSA	2.200	21/01/2022	2,400	(14)	0.00
Pay	UKRPI	3.330	15/01/2025	£ 14,600	(53)	(0.01)
Pay	UKRPI	3.473	15/08/2025	1,600	(7)	0.00
Pay	UKRPI	3.480	15/01/2030	4,800	(11)	0.00
Pay	UKRPI	3.580	15/03/2036	300	1	0.00
					€ (60)	(0.01)
Total Centrally Cleared Financial Derivative Instruments					**€ 27**	**0.01**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	1,150	€ 1	€ 143	0.04
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	1,340	86	166	0.04
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,100	103	192	0.05
BRC	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	760	48	94	0.02
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	900	82	158	0.04
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.007	24/08/2021	16,900	50	6	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	1,100	69	137	0.03
	Put - OTC 30-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.009	10/03/2022	3,300	244	181	0.04
							€ 683	€ 1,077	0.26

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	800	€ 4	€ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.156	05/08/2021	2,000	15	5	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	400	3	2	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	600	3	2	0.00
					€ 25	€ 9	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750%	18/08/2021	1,400	€ (1)	€ 0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,400	(1)	0	0.00
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	1,800	(2)	0	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	1,200	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,200	(1)	0	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	800	0	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	800	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	1,200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,800	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	4,500	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	1,600	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	1,700	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	4,100	(3)	(2)	0.00
CBK	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,100	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	1,100	(1)	0	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	2,300	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	2,300	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	4,700	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	2,200	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	2,800	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,900	(2)	(1)	0.00
FBF	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	600	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,500	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	1,900	(2)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	1,000	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,000	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,300	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,800	(2)	0	0.00
						€ (47)	€ (12)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BPS	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	66	€ (1)	€ (1)	0.00
GLM	Call - OTC USD versus CAD	1.265	11/02/2022	2,337	(21)	(24)	(0.01)
					€ (22)	€ (25)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.490%	20/01/2023	8,400	€ (313)	€ (302)	(0.07)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.590	22/01/2024	4,200	(158)	(180)	(0.04)
	Call - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.640	20/01/2022	1,500	(115)	(105)	(0.03)
BPS	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.002	26/05/2023	27,700	(119)	(98)	(0.02)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.002	26/05/2023	27,700	(119)	(93)	(0.02)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	3,500	0	(132)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	4,040	(84)	(153)	(0.04)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	3,300	(101)	(189)	(0.05)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	2,260	(47)	(86)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.065	19/06/2025	6,600	(249)	(120)	(0.03)
	Call - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.640	20/01/2022	1,500	(161)	(105)	(0.03)
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	4,410	(25)	(2)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.526	17/11/2022	24,500	(32)	(10)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.590	22/01/2024	4,200	(206)	(180)	(0.04)
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	2,700	(81)	(155)	(0.04)
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.006	24/08/2021	33,800	(44)	(2)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	10,900	(352)	(355)	(0.09)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	600	(4)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	5,290	(32)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	3,300	(69)	(125)	(0.03)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	5,500	(341)	(343)	(0.08)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.008	10/03/2022	8,900	(236)	(190)	(0.05)
RYL	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	01/02/2022	83,600	(78)	(197)	(0.05)
	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.001	24/03/2022	82,900	(112)	(19)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.001	24/03/2022	82,900	(112)	(153)	(0.04)
							€ (3,191)	€ (3,297)	(0.80)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	2,100	€ (8)	€ (2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	1,300	(4)	(2)	0.00

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	$ 103.797	05/08/2021	1,300	€ (3)	€ (1)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.227	07/07/2021	200	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	500	(2)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	500	(2)	(2)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	1,000	(3)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	4,100	(21)	(6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	800	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	1,200	(3)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	300	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	300	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	5,600	(14)	(11)	(0.01)
					€ (66)	€ (30)	(0.01)

[1] Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 2,225	€ 1,509	€ 0	€ (6)	€ (6)	0.00
	07/2021	£ 1,805	2,098	0	(5)	(5)	0.00
	04/2022	DKK 308,898	41,519	0	(12)	(12)	0.00
BPS	07/2021	AUD 2,541	1,607	0	(2)	(2)	0.00
	07/2021	€ 1,521	CAD 2,241	6	0	6	0.00
	07/2021	577	$ 699	13	0	13	0.00
	07/2021	£ 5,688	€ 6,614	0	(12)	(12)	0.00
	07/2021	$ 713	599	0	(2)	(2)	0.00
	08/2021	€ 1,606	AUD 2,541	2	0	2	0.00
	11/2021	ILS 1,000	$ 308	0	0	0	0.00
	02/2022	CAD 17	14	0	0	0	0.00
BRC	07/2021	€ 407	£ 349	0	0	0	0.00
	07/2021	£ 602	€ 701	0	0	0	0.00
	09/2021	CNY 154	$ 24	0	0	0	0.00
	04/2022	€ 476	DKK 3,540	0	0	0	0.00
CBK	07/2021	1,613	AUD 2,541	0	(4)	(4)	0.00
	07/2021	1,578	NOK 16,110	0	0	0	0.00
	08/2021	$ 60	MXN 1,248	2	0	2	0.00
	10/2021	ILS 2,301	$ 695	0	(10)	(10)	0.00
	11/2021	18,605	5,681	4	(38)	(34)	(0.01)
	01/2022	4,937	1,533	14	(3)	11	0.00
	02/2022	4,325	1,326	3	(7)	(4)	0.00
	03/2022	3,801	1,156	0	(12)	(12)	0.00
	04/2022	9,200	2,813	0	(20)	(20)	(0.01)
	08/2022	913	276	0	(5)	(5)	0.00
GLM	07/2021	€ 70	£ 60	0	0	0	0.00
	07/2021	530	$ 628	0	0	0	0.00
	08/2021	$ 3,849	NZD 5,477	0	(18)	(18)	0.00
	08/2021	2,562	SEK 22,233	33	0	33	0.01
	01/2022	ILS 844	$ 258	0	(2)	(2)	0.00
	02/2022	CAD 570	471	9	0	9	0.00
	03/2022	ILS 900	274	0	(3)	(3)	0.00
	04/2022	DKK 3,465	€ 466	0	0	0	0.00
	04/2022	€ 527	DKK 3,920	0	0	0	0.00
HUS	07/2021	NZD 5,489	€ 3,263	29	0	29	0.01
	09/2021	$ 1,951	CNH 12,537	0	(17)	(17)	0.00
	01/2022	ILS 2,533	$ 775	1	(5)	(4)	0.00
	04/2022	DKK 351,086	€ 47,181	0	(22)	(22)	(0.01)
	04/2022	€ 2,911	DKK 21,655	0	0	0	0.00
JPM	07/2021	$ 788	€ 647	0	(18)	(18)	0.00
	08/2021	1,287	SEK 11,122	12	0	12	0.00
	09/2021	1,916	IDR 27,620,614	0	(28)	(28)	(0.01)
	01/2022	ILS 528	$ 162	0	0	0	0.00
	04/2022	DKK 74,860	€ 10,066	1	0	1	0.00
	04/2022	€ 4,308	DKK 32,050	1	0	1	0.00
MYI	07/2021	416	$ 495	1	0	1	0.00
	07/2021	$ 430	€ 363	0	0	0	0.00
	08/2021	€ 1,521	CAD 2,241	4	0	4	0.00
	01/2022	ILS 211	$ 65	0	0	0	0.00
	04/2022	DKK 19,180	€ 2,578	0	0	0	0.00
	04/2022	€ 6,136	DKK 45,640	0	0	0	0.00
RYL	07/2021	411	£ 354	1	0	1	0.00
	04/2022	203	DKK 1,510	0	0	0	0.00
SCX	07/2021	37,015	£ 31,812	44	0	44	0.01
	07/2021	£ 24,642	€ 28,491	0	(216)	(216)	(0.05)
	07/2021	$ 46,808	38,262	0	(1,210)	(1,210)	(0.30)
	08/2021	£ 31,830	37,015	0	(43)	(43)	(0.01)
SOG	07/2021	NOK 16,110	1,582	3	0	3	0.00
	07/2021	SEK 17,275	1,709	6	0	6	0.00
	08/2021	€ 1,581	NOK 16,110	0	(3)	(3)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SSB	07/2021	€ 1,509	CAD 2,232	€ 11	€ 0	€ 11	0.00
				€ 200	€ (1,723)	€ (1,523)	(0.37)
Total OTC Financial Derivative Instruments						**€ (3,801)**	**(0.93)**
Total Investments						**€ 404,689**	**98.65**
Other Current Assets & Liabilities						**€ 5,557**	**1.35**
Net Assets						**€ 410,246**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Securities with an aggregate fair value of €1,476 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(i) Securities with an aggregate fair value of €557 and cash of €1,090 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of €2,925 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 363,617	€ 0	€ 363,617
Investment Funds	0	39,577	0	39,577
Repurchase Agreements	0	5,800	0	5,800
Financial Derivative Instruments[3]	(500)	(3,805)	0	(4,305)
Totals	**€ (500)**	**€ 405,189**	**€ 0**	**€ 404,689**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 357,235	€ 1,772	€ 359,007
Investment Funds	0	34,027	0	34,027
Repurchase Agreements	0	6,767	0	6,767
Financial Derivative Instruments[3]	(93)	(536)	(1)	(630)
Totals	**€ (93)**	**€ 397,493**	**€ 1,771**	**€ 399,171**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(2.500)%	17/02/2021	TBD[1]	€ (456)	€ (451)	(0.11)
CFR	(0.950)	04/11/2020	TBD[1]	(1,022)	(1,016)	(0.25)
Total Reverse Repurchase Agreements					**€ (1,467)**	**(0.36)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	€ (610)	€ 0	€ (610)
BPS	(160)	0	(160)
BRC	(222)	(236)	(458)
CBK	(76)	0	(76)
DUB	(8)	0	(8)
FAR	(5)	0	(5)
FBF	(1)	0	(1)
GLM	(195)	0	(195)
GSC	(4)	0	(4)
HUS	(14)	0	(14)
JPM	(41)	0	(41)
MYC	(694)	0	(694)
MYI	5	0	5
RYL	(368)	410	42
SCX	(1,425)	1,237	(188)
SOG	6	0	6
SSB	11	0	11

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	86.96	85.37
Transferable securities dealt in on another regulated market	1.68	16.48
Other transferable securities	N/A	0.51
Investment funds	9.65	9.70
Repurchase agreements	1.41	1.93
Financial derivative instruments dealt in on a regulated market	(0.13)	(0.03)
Centrally cleared financial derivative instruments	0.01	0.40
OTC financial derivative instruments	(0.93)	(0.55)
Reverse repurchase agreements	(0.36)	(0.29)

The Fund’s investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	55.74	55.96
U.S. Government Agencies	N/A	14.99
U.S. Treasury Obligations	2.01	2.50
Non-Agency Mortgage-Backed Securities	6.58	6.79
Asset-Backed Securities	8.91	9.80
Sovereign Issues	12.43	11.23
Preferred Securities	0.24	0.25
Short-Term Instruments	2.73	0.84
Investment Funds	9.65	9.70
Repurchase Agreements	1.41	1.93
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.13)	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.02	N/A
Interest Rate Swaps	(0.01)	0.40
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	0.26	0.21
Options on Securities	0.00	N/A
Written Options		
Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	(0.01)	N/A
Interest Rate Swaptions	(0.80)	(0.95)
Options on Securities	(0.01)	0.00
Forward Foreign Currency Contracts	(0.37)	0.20
Other Current Assets & Liabilities	1.35	(13.81)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ARGENTINA			
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	$ 254	$ 89	0.02
0.125% due 09/07/2035	91	27	0.01
1.000% due 09/07/2029	3	1	0.00
36.104% due 03/04/2022	ARS 3,880	22	0.00
Total Argentina		139	0.03
AUSTRALIA			
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Pepper Residential Securities Trust			
1.210% due 16/09/2059	AUD 647	489	0.09
RESIMAC Bastille Trust			
1.010% due 05/09/2057	$ 338	340	0.07
		829	0.16
SOVEREIGN ISSUES			
Australia Government International Bond			
0.500% due 21/09/2026	AUD 6,700	4,944	0.96
0.750% due 21/11/2027 (f)	2,100	1,863	0.36
1.000% due 21/12/2030	700	505	0.10
1.750% due 21/06/2051	2,500	1,660	0.32
2.500% due 21/05/2030	500	411	0.08
New South Wales Treasury Corp.			
2.750% due 20/11/2025 (f)	5,200	6,167	1.19
Treasury Corp. of Victoria			
4.250% due 20/12/2032	700	653	0.13
		16,203	3.14
Total Australia		17,032	3.30
BRAZIL			
CORPORATE BONDS & NOTES			
Banco Bradesco S.A.			
2.850% due 27/01/2023	$ 500	512	0.10
Banco Votorantim S.A.			
4.000% due 24/09/2022	300	310	0.06
4.500% due 24/09/2024	2,100	2,220	0.43
Odebrecht Oil & Gas Finance Ltd.			
0.000% due 30/07/2021 (d)(g)	213	3	0.00
0.000% due 02/08/2021 (d)(g)	41	1	0.00
Swiss Insured Brazil Power Finance SARL			
9.850% due 16/07/2032	BRL 16,704	3,487	0.68
Total Brazil		6,533	1.27
CANADA			
CORPORATE BONDS & NOTES			
Air Canada Pass-Through Trust			
3.300% due 15/07/2031	$ 436	443	0.08
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	€ 500	652	0.13
		1,095	0.21
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Real Estate Asset Liquidity Trust			
3.072% due 12/08/2053	CAD 475	395	0.08
SOVEREIGN ISSUES			
Canadian Government Real Return Bond			
1.500% due 01/12/2044 (f)	2,306	2,446	0.47
Total Canada		3,936	0.76
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
Atlas Senior Loan Fund Ltd.			
1.530% due 16/01/2030	$ 1,300	1,301	0.25
Gallatin CLO Ltd.			
1.236% due 21/01/2028	833	833	0.16
ICG U.S. CLO Ltd.			
1.584% due 22/10/2031	1,200	1,203	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Mountain View CLO Ltd.			
0.984% due 15/10/2026	$ 30	$ 30	0.01
OCP CLO Ltd.			
1.308% due 20/07/2029	1,200	1,201	0.23
OZLM Ltd.			
1.236% due 30/04/2027	782	782	0.15
Venture CLO Ltd.			
1.064% due 15/04/2027	339	338	0.07
1.238% due 20/07/2030	1,300	1,299	0.25
1.288% due 20/01/2029	1,000	1,001	0.20
WhiteHorse Ltd.			
1.120% due 17/04/2027	42	42	0.01
		8,030	1.56
CORPORATE BONDS & NOTES			
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	183	181	0.03
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)			
7.720% due 01/12/2026 ^(c)	1,994	481	0.09
QNB Finance Ltd.			
1.176% due 02/05/2022	1,800	1,809	0.35
1.256% due 12/02/2022	7,500	7,533	1.46
1.375% due 26/01/2026	600	597	0.12
S.A. Global Sukuk Ltd.			
2.694% due 17/06/2031	400	406	0.08
Sands China Ltd.			
3.800% due 08/01/2026	200	214	0.04
4.600% due 08/08/2023	200	213	0.04
5.125% due 08/08/2025	400	448	0.09
		11,882	2.30
Total Cayman Islands		19,912	3.86
CHILE			
CORPORATE BONDS & NOTES			
Banco Santander Chile			
2.700% due 10/01/2025	1,100	1,150	0.22
SOVEREIGN ISSUES			
Bonos de la Tesoreria de la Republica en Pesos			
4.500% due 01/03/2026	CLP 1,120,000	1,606	0.31
Total Chile		2,756	0.53
CHINA			
CORPORATE BONDS & NOTES			
CNPC Global Capital Ltd.			
1.350% due 23/06/2025	$ 500	499	0.09
SOVEREIGN ISSUES			
China Development Bank			
3.340% due 14/07/2025	CNY 19,800	3,080	0.60
4.040% due 10/04/2027	19,500	3,120	0.60
China Government Bond			
2.850% due 04/06/2027	8,600	1,317	0.26
3.020% due 22/10/2025	55,700	8,656	1.68
3.280% due 03/12/2027	75,600	11,868	2.30
		28,041	5.44
Total China		28,540	5.53
COLOMBIA			
SOVEREIGN ISSUES			
Colombian TES			
5.750% due 03/11/2027	COP 570,000	146	0.03
CZECH REPUBLIC			
SOVEREIGN ISSUES			
Czech Republic Government International Bond			
0.950% due 15/05/2030	CZK 12,100	525	0.10
DENMARK			
CORPORATE BONDS & NOTES			
Jyske Realkredit A/S			
1.000% due 01/10/2050	DKK 19,934	3,052	0.59

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.500% due 01/10/2037	DKK 0	$ 0	0.00
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
Nordea Kredit Realkreditaktieselskab			
1.000% due 01/10/2050	36,539	5,566	1.08
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	0	0	0.00
2.500% due 01/10/2047	0	0	0.00
Nykredit Realkredit A/S			
1.000% due 01/10/2050	43,548	6,627	1.28
1.000% due 01/10/2053	7,000	1,064	0.21
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.500% due 01/10/2036	0	0	0.00
2.500% due 01/10/2047	0	0	0.00
3.000% due 01/10/2047	0	0	0.00
Realkredit Danmark A/S			
2.500% due 01/04/2036	0	0	0.00
2.500% due 01/04/2047	0	0	0.00
Total Denmark		16,309	3.16
DOMINICAN REPUBLIC			
SOVEREIGN ISSUES			
Dominican Republic Government International Bond			
6.500% due 15/02/2048	$ 800	875	0.17
FRANCE			
CORPORATE BONDS & NOTES			
BNP Paribas S.A.			
1.675% due 30/06/2027	900	900	0.18
Credit Agricole S.A.			
3.750% due 24/04/2023	500	529	0.10
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal			
2.125% due 21/06/2052	€ 400	479	0.09
Societe Generale S.A.			
1.488% due 14/12/2026	$ 3,700	3,669	0.71
		5,577	1.08
SOVEREIGN ISSUES			
France Government International Bond			
0.250% due 25/07/2024 (f)	€ 1,622	2,056	0.40
0.500% due 25/05/2072	100	92	0.02
0.750% due 25/05/2052	3,550	4,025	0.78
1.500% due 25/05/2050	600	827	0.16
3.250% due 25/05/2045	200	370	0.07
		7,370	1.43
Total France		12,947	2.51
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
0.050% due 20/11/2024	3,800	4,545	0.88
1.000% due 19/11/2025	400	485	0.09
1.375% due 03/09/2026	400	492	0.10
1.375% due 17/02/2032	400	482	0.09
1.625% due 20/01/2027	2,500	3,119	0.61
1.750% due 16/12/2021	£ 600	833	0.16
1.750% due 19/11/2030	€ 400	502	0.10
2.625% due 16/12/2024	£ 300	433	0.08
2.625% due 12/02/2026	€ 600	781	0.15
3.035% due 28/05/2032 (j)	$ 1,050	1,070	0.21
3.729% due 14/01/2032 (j)	800	815	0.16
3.950% due 27/02/2023	900	945	0.18
3.961% due 26/11/2025	600	649	0.13
IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)			
3.625% due 15/05/2025 (c)	€ 700	844	0.16
IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)			
3.875% due 15/05/2027 (c)	300	367	0.07
Volkswagen Bank GmbH			
1.250% due 01/08/2022	200	241	0.05
2.500% due 31/07/2026	600	792	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Volkswagen Financial Services AG			
0.625% due 01/04/2022	€ 900	$ 1,075	0.21
Total Germany		18,470	3.58
GUATEMALA			
SOVEREIGN ISSUES			
Guatemala Government International Bond			
5.375% due 24/04/2032	$ 400	466	0.09
HONG KONG			
CORPORATE BONDS & NOTES			
Huarong Finance Co. Ltd.			
2.125% due 30/09/2023	400	305	0.06
Poly Developments and Holdings Group Co. Ltd.			
3.950% due 05/02/2023	500	517	0.10
Vanke Real Estate Hong Kong Co. Ltd.			
1.697% due 25/05/2023	500	502	0.10
Total Hong Kong		1,324	0.26
INDIA			
CORPORATE BONDS & NOTES			
Muthoot Finance Ltd.			
6.125% due 31/10/2022	900	936	0.18
Shriram Transport Finance Co. Ltd.			
5.700% due 27/02/2022	900	911	0.18
Total India		1,847	0.36
INDONESIA			
CORPORATE BONDS & NOTES			
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
3.000% due 30/06/2030	3,500	3,516	0.68
SOVEREIGN ISSUES			
Indonesia Government International Bond			
8.375% due 15/03/2034	IDR 22,982,000	1,754	0.34
Total Indonesia		5,270	1.02
IRELAND			
ASSET-BACKED SECURITIES			
Accunia European CLO DAC			
0.950% due 15/07/2030	€ 600	712	0.14
Ares European CLO DAC			
0.780% due 15/10/2031	1,100	1,304	0.25
Armada Euro CLO DAC			
0.720% due 15/07/2031	400	473	0.09
Aurium CLO DAC			
0.680% due 13/10/2029	742	880	0.17
Carlyle Global Market Strategies Euro CLO DAC			
0.700% due 15/01/2031	1,000	1,186	0.23
Dorchester Park CLO DAC			
1.088% due 20/04/2028	$ 1,032	1,033	0.20
Dryden Euro CLO BV			
0.860% due 15/05/2034 (b)	€ 1,000	1,186	0.23
Harvest CLO DAC			
0.630% due 18/11/2029	1,043	1,239	0.24
0.650% due 26/06/2030	1,100	1,303	0.25
0.760% due 15/07/2031	1,100	1,308	0.25
0.960% due 20/10/2031	800	948	0.19
Man GLG Euro CLO DAC			
0.690% due 15/12/2031	600	713	0.14
OAK Hill European Credit Partners DAC			
0.740% due 20/10/2031	1,100	1,303	0.25
Toro European CLO DAC			
0.900% due 15/10/2030	1,762	2,093	0.41
		15,681	3.04
CORPORATE BONDS & NOTES			
AIB Group PLC			
4.750% due 12/10/2023	$ 300	326	0.06
Total Ireland		16,007	3.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ISRAEL			
SOVEREIGN ISSUES			
Israel Government International Bond			
0.020% due 30/11/2021	ILS 21,000	$ 6,445	1.25
0.750% due 31/07/2022	1,000	309	0.06
1.750% due 31/08/2025	2,100	684	0.13
2.000% due 31/03/2027	2,700	895	0.17
3.800% due 13/05/2060	$ 1,800	2,054	0.40
3.875% due 03/07/2050	200	232	0.05
4.125% due 17/01/2048	400	482	0.09
5.500% due 31/01/2042	ILS 3,200	1,014	0.20
Total Israel		12,115	2.35
ITALY			
CORPORATE BONDS & NOTES			
Aeroporti di Roma SpA			
1.750% due 30/07/2031	€ 500	619	0.12
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	1,000	1,224	0.24
Banca Carige SpA			
0.957% due 25/05/2022	600	715	0.14
1.161% due 25/10/2021	800	952	0.19
Banca Monte dei Paschi di Siena SpA			
0.875% due 08/10/2027	1,600	1,975	0.38
4.000% due 10/07/2022 (k)	400	484	0.09
UniCredit SpA			
2.200% due 22/07/2027	300	379	0.07
7.830% due 04/12/2023	$ 1,100	1,275	0.25
		7,623	1.48
SOVEREIGN ISSUES			
Italy Buoni Poliennali Del Tesoro			
2.350% due 15/09/2024 (f)	€ 20,435	27,156	5.26
Italy Government International Bond			
6.000% due 04/08/2028	£ 1,000	1,786	0.35
		28,942	5.61
Total Italy		36,565	7.09
JAPAN			
CORPORATE BONDS & NOTES			
Central Nippon Expressway Co. Ltd.			
0.616% due 15/02/2022	$ 1,000	1,002	0.19
2.567% due 02/11/2021	3,200	3,222	0.62
Mitsubishi UFJ Financial Group, Inc.			
0.337% due 08/06/2027	€ 500	595	0.12
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	$ 500	550	0.11
ORIX Corp.			
3.250% due 04/12/2024	400	431	0.08
Sumitomo Mitsui Banking Corp.			
0.409% due 07/11/2029	€ 1,300	1,572	0.31
2.014% due 07/11/2022	$ 500	511	0.10
Sumitomo Mitsui Financial Group, Inc.			
1.474% due 08/07/2025	1,000	1,011	0.20
Sumitomo Mitsui Trust Bank Ltd.			
0.010% due 15/10/2027	€ 1,000	1,181	0.23
		10,075	1.96
SOVEREIGN ISSUES			
Japan Finance Organization for Municipalities			
3.000% due 12/03/2024	$ 200	213	0.04
3.375% due 27/09/2023	1,400	1,487	0.29
Japan Government International Bond			
0.100% due 10/03/2028 (f)(l)	¥ 726,437	6,715	1.30
0.100% due 10/03/2029 (f)	500,985	4,643	0.90
0.500% due 20/03/2049 (l)	348,000	3,021	0.59
0.700% due 20/12/2048	116,000	1,062	0.21
1.200% due 20/09/2035	163,000	1,667	0.32
Tokyo Metropolitan Government			
2.500% due 08/06/2022	$ 3,000	3,056	0.59
2.625% due 29/05/2024	400	421	0.08
		22,285	4.32
Total Japan		32,360	6.28

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
KUWAIT			
SOVEREIGN ISSUES			
Kuwait International Government Bond			
3.500% due 20/03/2027	$ 5,700	$ 6,367	1.24
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Aroundtown S.A.			
2.000% due 02/11/2026	€ 500	638	0.12
CPI Property Group S.A.			
1.625% due 23/04/2027	700	855	0.17
4.750% due 08/03/2023	$ 200	213	0.04
Logicor Financing SARL			
0.750% due 15/07/2024	€ 600	724	0.14
SELP Finance SARL			
1.250% due 25/10/2023	1,400	1,705	0.33
		4,135	0.80
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Miravet SARL			
0.307% due 26/05/2065	655	780	0.15
Total Luxembourg		4,915	0.95
MALAYSIA			
CORPORATE BONDS & NOTES			
Petronas Capital Ltd.			
2.480% due 28/01/2032	$ 500	504	0.10
3.500% due 21/04/2030	200	219	0.04
4.800% due 21/04/2060	200	266	0.05
		989	0.19
SOVEREIGN ISSUES			
Malaysia Government International Bond			
3.733% due 15/06/2028	MYR 12,200	3,075	0.60
3.828% due 05/07/2034	2,600	626	0.12
4.642% due 07/11/2033	5,200	1,355	0.26
		5,056	0.98
Total Malaysia		6,045	1.17
MEXICO			
CORPORATE BONDS & NOTES			
Petroleos Mexicanos			
6.750% due 21/09/2047	$ 2,300	2,038	0.40
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Preferred Term Securities Ltd.			
0.525% due 23/06/2035	1,575	1,461	0.28
NETHERLANDS			
ASSET-BACKED SECURITIES			
Barings Euro CLO BV			
0.680% due 27/07/2030	€ 568	675	0.13
Cairn CLO BV			
0.600% due 30/04/2031	400	473	0.09
Dryden Euro CLO BV			
0.660% due 15/04/2033	700	827	0.16
Jubilee CLO BV			
0.600% due 15/04/2030	600	710	0.14
0.650% due 15/04/2031	400	473	0.09
		3,158	0.61
CORPORATE BONDS & NOTES			
Airbus SE			
2.375% due 09/06/2040	1,000	1,381	0.27
CTP NV			
0.500% due 21/06/2025	1,100	1,300	0.25
Enel Finance International NV			
2.650% due 10/09/2024	$ 1,200	1,262	0.25
ING Groep NV			
5.750% due 16/11/2026 (g)(i)	200	222	0.04
LeasePlan Corp. NV			
0.125% due 13/09/2023	€ 700	835	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Stichting AK Rabobank Certificaten			
2.188% (g)	€ 210	$ 336	0.07
Syngenta Finance NV			
5.182% due 24/04/2028	$ 400	458	0.09
Volkswagen International Finance NV			
1.009% due 16/11/2024	€ 800	986	0.19
		6,780	1.32
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Jubilee Place BV			
0.463% due 17/10/2057	917	1,100	0.21
Total Netherlands		11,038	2.14
NEW ZEALAND			
SOVEREIGN ISSUES			
New Zealand Government International Bond			
1.500% due 15/05/2031	NZD 600	409	0.08
NORWAY			
SOVEREIGN ISSUES			
Norway Government International Bond			
1.750% due 13/03/2025	NOK 6,000	716	0.14
PERU			
CORPORATE BONDS & NOTES			
Banco de Credito del Peru			
4.650% due 17/09/2024	PEN 1,700	459	0.09
SOVEREIGN ISSUES			
Peru Government International Bond			
1.862% due 01/12/2032	$ 300	279	0.05
5.400% due 12/08/2034	PEN 1,600	396	0.08
5.940% due 12/02/2029	9,400	2,687	0.52
6.150% due 12/08/2032	1,200	320	0.06
6.350% due 12/08/2028	12,100	3,537	0.69
8.200% due 12/08/2026	2,100	689	0.13
		7,908	1.53
Total Peru		8,367	1.62
PHILIPPINES			
SOVEREIGN ISSUES			
Philippines Government International Bond			
6.250% due 14/01/2036	PHP 21,000	516	0.10
PORTUGAL			
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
4.000% due 21/01/2019 ^	€ 1,900	360	0.07
4.750% due 15/01/2018 ^	600	114	0.02
Total Portugal		474	0.09
QATAR			
SOVEREIGN ISSUES			
Qatar Government International Bond			
3.750% due 16/04/2030	$ 500	567	0.11
4.000% due 14/03/2029	300	346	0.07
4.400% due 16/04/2050	200	244	0.05
4.500% due 23/04/2028	2,600	3,073	0.60
4.817% due 14/03/2049	500	645	0.12
Total Qatar		4,875	0.95
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
1.375% due 02/12/2029	€ 600	711	0.14
2.000% due 14/04/2033	500	590	0.11
2.625% due 02/12/2040	100	118	0.02
2.750% due 14/04/2041	200	236	0.05
3.375% due 08/02/2038	300	391	0.08
5.850% due 26/04/2023	RON 2,900	743	0.14
Total Romania		2,789	0.54

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
RUSSIA			
SOVEREIGN ISSUES			
Russia Government International Bond			
1.125% due 20/11/2027	€ 2,000	$ 2,362	0.46
4.750% due 27/05/2026	$ 5,200	5,916	1.15
7.650% due 10/04/2030	RUB 137,400	1,958	0.38
7.700% due 23/03/2033	33,500	481	0.09
Total Russia		10,717	2.08
SAUDI ARABIA			
CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.			
1.625% due 24/11/2025	$ 400	404	0.08
2.750% due 16/04/2022	400	408	0.08
		812	0.16
SOVEREIGN ISSUES			
Saudi Government International Bond			
3.250% due 26/10/2026	2,200	2,401	0.47
4.375% due 16/04/2029	2,800	3,248	0.63
4.625% due 04/10/2047	400	479	0.09
		6,128	1.19
Total Saudi Arabia		6,940	1.35
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
3.125% due 15/05/2027	€ 3,900	5,153	1.00
SINGAPORE			
CORPORATE BONDS & NOTES			
Ascendas Real Estate Investment Trust			
0.750% due 23/06/2028	1,000	1,187	0.23
BOC Aviation Ltd.			
2.750% due 18/09/2022	$ 200	204	0.04
3.500% due 18/09/2027	400	427	0.08
PSA Treasury Pte. Ltd.			
2.500% due 12/04/2026	1,000	1,049	0.21
		2,867	0.56
SOVEREIGN ISSUES			
Singapore Government International Bond			
2.125% due 01/06/2026	SGD 1,800	1,417	0.27
Total Singapore		4,284	0.83
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 400	464	0.09
SOVEREIGN ISSUES			
Slovenia Government International Bond			
5.250% due 18/02/2024	$ 1,089	1,224	0.24
Total Slovenia		1,688	0.33
SOUTH AFRICA			
SOVEREIGN ISSUES			
South Africa Government International Bond			
4.850% due 30/09/2029	600	638	0.12
5.375% due 24/07/2044	500	503	0.10
Total South Africa		1,141	0.22
SOUTH KOREA			
SOVEREIGN ISSUES			
Korea Hydro & Nuclear Power Co. Ltd.			
3.750% due 25/07/2023	300	319	0.06
South Korea Government International Bond			
2.125% due 10/06/2027	KRW 680,000	612	0.12
2.375% due 10/12/2028	2,960,000	2,704	0.52
5.500% due 10/03/2028	640,000	695	0.14
Total South Korea		4,330	0.84

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SPAIN			
ASSET-BACKED SECURITIES			
BBVA Consumer Auto			
0.270% due 20/07/2031	€ 617	$ 735	0.14
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
6.000% due 29/03/2024 (g)(i)	600	780	0.15
Banco de Sabadell S.A.			
0.875% due 22/07/2025	100	121	0.02
1.750% due 10/05/2024	100	123	0.03
Banco Santander S.A.			
1.849% due 25/03/2026	$ 400	405	0.08
4.379% due 12/04/2028	400	458	0.09
CaixaBank S.A.			
1.750% due 24/10/2023	€ 600	741	0.14
		2,628	0.51
SOVEREIGN ISSUES			
Autonomous Community of Catalonia			
4.220% due 26/04/2035	300	473	0.09
4.900% due 15/09/2021	1,500	1,798	0.35
Spain Government International Bond			
0.850% due 30/07/2037	500	584	0.12
1.450% due 31/10/2071	500	523	0.10
		3,378	0.66
Total Spain		6,741	1.31
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
European Union			
0.000% due 06/07/2026 (b)(d)	400	484	0.09
0.000% due 04/07/2031 (d)	1,100	1,302	0.25
0.250% due 22/04/2036	200	233	0.05
0.700% due 06/07/2051 (b)	300	360	0.07
0.750% due 04/01/2047	0	0	0.00
Total Supranational		2,379	0.46
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
6.500% due 08/08/2023 (i)	$ 1,400	1,550	0.30
Credit Suisse Group AG			
1.319% due 14/12/2023	1,200	1,213	0.24
3.800% due 09/06/2023	1,600	1,696	0.33
7.500% due 17/07/2023 (g)(i)	300	327	0.06
UBS Group AG			
4.125% due 24/09/2025	1,200	1,340	0.26
Total Switzerland		6,126	1.19
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
First Abu Dhabi Bank PJSC			
3.000% due 30/03/2022	1,900	1,938	0.37
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
3.125% due 16/04/2030	300	327	0.06
3.875% due 16/04/2050	200	231	0.05
		558	0.11
Total United Arab Emirates		2,496	0.48
UNITED KINGDOM			
ASSET-BACKED SECURITIES			
Bumper UK Finance PLC			
0.650% due 20/12/2028	£ 674	931	0.18
CORPORATE BONDS & NOTES			
Antofagasta PLC			
2.375% due 14/10/2030	$ 400	386	0.08
Barclays Bank PLC			
7.625% due 21/11/2022 (i)	4,600	5,019	0.97
Barclays PLC			
4.836% due 09/05/2028	500	562	0.11

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.250% due 15/03/2023 (g)(i)	£ 200	$ 299	0.06
7.750% due 15/09/2023 (g)(i)	$ 900	991	0.19
7.875% due 15/09/2022 (g)(i)	£ 200	297	0.06
8.000% due 15/06/2024 (g)(i)	$ 700	797	0.15
FCE Bank PLC			
0.869% due 13/09/2021	€ 500	594	0.12
Frontier Finance PLC			
8.000% due 23/03/2022	£ 431	610	0.12
HSBC Holdings PLC			
1.139% due 16/02/2024	AUD 1,700	1,287	0.25
1.155% due 18/05/2024	$ 800	811	0.16
1.750% due 24/07/2027	£ 500	699	0.14
3.350% due 16/02/2024	AUD 700	547	0.11
4.000% due 09/03/2026 (g)(i)	$ 200	204	0.04
4.583% due 19/06/2029	1,000	1,156	0.22
4.750% due 04/07/2029 (g)(i)	€ 400	538	0.10
Lloyds Bank PLC			
4.875% due 30/03/2027	£ 1,400	2,378	0.46
Lloyds Banking Group PLC			
3.900% due 12/03/2024	$ 300	325	0.06
4.582% due 10/12/2025	1,400	1,574	0.31
4.650% due 24/03/2026	400	453	0.09
5.125% due 27/12/2024 (g)(i)	£ 200	294	0.06
7.625% due 27/06/2023 (g)(i)	300	455	0.09
Marks & Spencer PLC			
4.250% due 08/12/2023	500	735	0.14
Natwest Group PLC			
0.750% due 15/11/2025	€ 200	242	0.05
3.875% due 12/09/2023	$ 400	427	0.08
4.800% due 05/04/2026	600	687	0.13
5.076% due 27/01/2030	1,100	1,306	0.25
5.125% due 12/05/2027 (g)(i)	£ 800	1,193	0.23
6.000% due 29/12/2025 (g)(i)	$ 700	782	0.15
8.000% due 10/08/2025 (g)(i)	300	356	0.07
Reckitt Benckiser Treasury Services PLC			
2.375% due 24/06/2022	900	917	0.18
Santander UK Group Holdings PLC			
4.750% due 15/09/2025	1,100	1,236	0.24
7.375% due 24/06/2022 (g)(i)	£ 400	584	0.11
Standard Chartered PLC			
0.991% due 12/01/2025	$ 800	798	0.16
1.319% due 14/10/2023	1,300	1,313	0.25
1.456% due 14/01/2027	700	694	0.13
Tesco PLC			
6.125% due 24/02/2022	£ 50	72	0.01
Tesco Property Finance PLC			
5.801% due 13/10/2040	577	1,072	0.21
		32,690	6.34

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Alba PLC			
0.252% due 17/03/2039	1,175	1,580	0.31
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	814	1,129	0.22
Canada Square Funding PLC			
0.829% due 17/06/2058 (b)	800	1,107	0.21
1.149% due 17/10/2051	639	887	0.17
Eurosail PLC			
0.000% due 13/03/2045	€ 78	92	0.02
0.234% due 13/03/2045	£ 477	651	0.13
Finsbury Square PLC			
1.349% due 16/06/2070	886	1,237	0.24
Great Hall Mortgages PLC			
0.210% due 18/03/2039	55	75	0.01
0.220% due 18/06/2039	425	580	0.11
0.255% due 18/06/2039	$ 290	286	0.06
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 1,415	1,965	0.38
Paragon Mortgages PLC			
1.099% due 15/05/2045	803	1,118	0.22
Resloc UK PLC			
0.241% due 15/12/2043	639	858	0.17
Ripon Mortgages PLC			
0.881% due 20/08/2056	915	1,267	0.25
RMAC PLC			
0.784% due 12/06/2046	952	1,316	0.25
1.054% due 12/06/2046	983	1,366	0.26
RMAC Securities PLC			
0.254% due 12/06/2044	£ 734	$ 983	0.19
Stratton Mortgage Funding PLC			
0.901% due 25/09/2051	1,250	1,732	0.34
0.948% due 20/07/2060	1,848	2,563	0.50
0.949% due 12/03/2052	811	1,125	0.22
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	1,380	1,913	0.37
Tower Bridge Funding PLC			
1.419% due 20/09/2063	577	805	0.16
Trinity Square PLC			
0.899% due 15/07/2059	900	1,245	0.24
Uropa Securities PLC			
0.284% due 10/06/2059	269	364	0.07
0.434% due 10/06/2059	70	93	0.02
0.634% due 10/06/2059	54	73	0.01
0.834% due 10/06/2059	58	78	0.01
		26,488	5.14

PREFERRED SECURITIES

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Nationwide Building Society			
10.250%	2,030	527	0.10

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
United Kingdom Gilt			
0.125% due 22/03/2024 (f)	£ 4,469	6,737	1.31
Total United Kingdom		67,373	13.07

UNITED STATES

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ACE Securities Corp. Home Equity Loan Trust			
0.372% due 25/07/2036	$ 115	103	0.02
0.692% due 25/02/2036	428	426	0.08
0.752% due 25/11/2035	460	464	0.09
Bear Stearns Asset-Backed Securities Trust			
0.292% due 25/12/2036	245	245	0.05
2.993% due 25/07/2036	45	45	0.01
Carrington Mortgage Loan Trust			
0.312% due 25/01/2037	1,100	891	0.17
Citigroup Mortgage Loan Trust			
0.612% due 25/03/2036	1,470	1,424	0.28
4.416% due 25/10/2037	719	748	0.14
Citigroup Mortgage Loan Trust, Inc.			
0.707% due 25/10/2035	55	57	0.01
Countrywide Asset-Backed Certificates			
0.232% due 25/08/2037 ^	1,027	970	0.19
0.232% due 25/06/2047 ^	303	289	0.06
0.252% due 25/12/2035 ^	117	117	0.02
0.292% due 25/06/2047 ^	1,195	1,119	0.22
0.412% due 25/05/2036	235	241	0.05
0.612% due 25/12/2036 ^	4,335	4,230	0.82
Countrywide Asset-Backed Certificates Trust			
0.252% due 25/03/2037	197	197	0.04
First Franklin Mortgage Loan Trust			
0.812% due 25/11/2035	138	135	0.03
First NLC Trust			
0.162% due 25/08/2037	458	296	0.06
GSAMP Trust			
0.242% due 25/12/2046	219	144	0.03
0.322% due 25/12/2046	109	73	0.01
0.332% due 25/09/2036	3,415	1,655	0.32
Home Equity Asset Trust			
1.187% due 25/05/2035	920	922	0.18
HSI Asset Securitization Corp. Trust			
0.432% due 25/12/2036	219	84	0.02
0.707% due 25/01/2036	2,300	2,262	0.44
JPMorgan Mortgage Acquisition Trust			
0.632% due 25/04/2036	87	87	0.02
Lehman XS Trust			
0.892% due 25/10/2035	126	127	0.02
Long Beach Mortgage Loan Trust			
0.737% due 25/11/2035	169	168	0.03
Massachusetts Educational Financing Authority			
1.126% due 25/04/2038	57	57	0.01
MASTR Asset-Backed Securities Trust			
0.302% due 25/05/2037	$ 475	$ 463	0.09
0.392% due 25/08/2036	323	170	0.03
0.572% due 25/06/2036	4,175	2,347	0.45
Morgan Stanley ABS Capital, Inc. Trust			
0.222% due 25/10/2036	845	804	0.15
0.222% due 25/01/2037	2,192	1,344	0.26
0.342% due 25/03/2037	378	210	0.04
0.572% due 25/06/2036	1,588	1,066	0.21
New Century Home Equity Loan Trust			
0.812% due 25/03/2035	167	166	0.03
NovaStar Mortgage Funding Trust			
0.392% due 25/09/2036	231	136	0.03
Option One Mortgage Loan Trust			
0.232% due 25/03/2037	431	403	0.08
RAAC Trust			
1.592% due 25/09/2047	500	501	0.10
Residential Asset Mortgage Products Trust			
0.732% due 25/01/2036	473	461	0.09
Residential Asset Securities Corp. Trust			
0.242% due 25/01/2037	57	56	0.01
0.342% due 25/04/2037	123	122	0.02
0.362% due 25/05/2037	12	12	0.00
0.652% due 25/04/2036	138	137	0.03
Securitized Asset-Backed Receivables LLC Trust			
0.592% due 25/05/2036	483	337	0.06
0.752% due 25/08/2035 ^	800	655	0.13
1.052% due 25/01/2036 ^	54	48	0.01
SMB Private Education Loan Trust			
1.201% due 15/07/2053	235	239	0.05
1.290% due 15/07/2053	784	787	0.15
Soundview Home Loan Trust			
0.652% due 25/05/2036	876	872	0.17
Structured Asset Investment Loan Trust			
0.242% due 25/09/2036	65	64	0.01
0.712% due 25/01/2036	2,625	2,544	0.49
1.142% due 25/08/2033	16	15	0.00
		31,535	6.11

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7-Eleven, Inc.			
0.612% due 10/08/2022	300	300	0.06
0.625% due 10/02/2023	1,400	1,401	0.27
0.800% due 10/02/2024	100	100	0.02
AbbVie, Inc.			
3.850% due 15/06/2024	1,000	1,085	0.21
5.000% due 15/12/2021	400	404	0.08
Aetna, Inc.			
2.800% due 15/06/2023	800	833	0.16
American Tower Corp.			
3.800% due 15/08/2029	500	558	0.11
AT&T, Inc.			
3.100% due 01/02/2043	200	196	0.04
3.300% due 01/02/2052	200	195	0.04
Bank of America Corp.			
0.455% due 24/08/2025	€ 600	724	0.14
Bayer U.S. Finance LLC			
1.129% due 15/12/2023	$ 900	913	0.18
4.250% due 15/12/2025	400	446	0.09
4.375% due 15/12/2028	400	459	0.09
Boeing Co.			
1.167% due 04/02/2023	100	100	0.02
1.433% due 04/02/2024	700	702	0.14
2.750% due 01/02/2026	1,000	1,045	0.20
3.250% due 01/02/2028	200	212	0.04
Broadcom, Inc.			
2.450% due 15/02/2031	500	492	0.09
2.600% due 15/02/2033	300	294	0.06
3.469% due 15/04/2034	400	424	0.08
CenterPoint Energy Resources Corp.			
3.550% due 01/04/2023	200	210	0.04
Charles Schwab Corp.			
0.750% due 18/03/2024	200	201	0.04
Charter Communications Operating LLC			
5.125% due 01/07/2049	500	597	0.12
Citigroup, Inc.			
3.142% due 24/01/2023	200	203	0.04

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Energy Transfer LP				
5.250% due 15/04/2029	$	400	$ 473	0.09
Equitable Holdings, Inc.				
3.900% due 20/04/2023		65	69	0.01
Fidelity National Information Services, Inc.				
0.750% due 21/05/2023	€	500	603	0.12
Fiserv, Inc.				
2.750% due 01/07/2024	$	1,000	1,055	0.20
Ford Motor Credit Co. LLC				
0.000% due 01/12/2021	€	1,100	1,304	0.25
0.000% due 07/12/2022		300	354	0.07
1.744% due 19/07/2024		100	121	0.02
2.748% due 14/06/2024	£	100	140	0.03
3.021% due 06/03/2024	€	400	498	0.10
3.339% due 28/03/2022	$	300	305	0.06
3.375% due 13/11/2025		500	519	0.10
3.664% due 08/09/2024		200	210	0.04
5.125% due 16/06/2025		300	331	0.06
5.596% due 07/01/2022		200	204	0.04
GATX Corp.				
0.896% due 05/11/2021		400	401	0.08
General Motors Financial Co., Inc.				
0.012% due 26/03/2022	€	100	119	0.02
3.550% due 08/07/2022	$	400	413	0.08
Goldman Sachs Group, Inc.				
0.010% due 30/04/2024	€	800	949	0.18
0.013% due 21/04/2023		700	832	0.16
2.908% due 05/06/2023	$	500	511	0.10
4.223% due 01/05/2029		200	228	0.04
MPT Operating Partnership LP				
2.500% due 24/03/2026	£	700	986	0.19
ONEOK, Inc.				
4.550% due 15/07/2028	$	300	343	0.07
Organon Finance LLC				
2.875% due 30/04/2028	€	100	121	0.02
5.125% due 30/04/2031	$	300	310	0.06
Pacific Gas & Electric Co.				
2.100% due 01/08/2027		100	97	0.02
3.150% due 01/01/2026		100	103	0.02
3.450% due 01/07/2025		100	105	0.02
3.950% due 01/12/2047		100	93	0.02
4.000% due 01/12/2046 ^		100	94	0.02
4.500% due 01/07/2040		100	100	0.02
4.550% due 01/07/2030		100	107	0.02
Penske Truck Leasing Co. LP				
3.950% due 10/03/2025		1,400	1,533	0.30
Rio Oil Finance Trust				
9.250% due 06/07/2024		787	874	0.17
Santander Holdings USA, Inc.				
3.400% due 18/01/2023		800	833	0.16
Southern California Edison Co.				
0.690% due 03/04/2023		400	401	0.08
1.100% due 01/04/2024		300	302	0.06
Spirit AeroSystems, Inc.				
3.950% due 15/06/2023		400	403	0.08
Sprint Spectrum Co. LLC				
4.738% due 20/03/2025		375	403	0.08
Wells Fargo & Co.				
0.805% due 19/05/2025		1,200	1,198	0.23
1.741% due 04/05/2030	€	100	128	0.02
			30,267	5.87
LOAN PARTICIPATIONS AND ASSIGNMENTS				
CenturyLink, Inc.				
2.354% due 15/03/2027	$	608	601	0.12
MUNICIPAL BONDS & NOTES				
American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010				
7.334% due 15/02/2028		1,300	1,653	0.32

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Banc of America Funding Trust				
0.473% due 20/10/2036	$	61	$ 52	0.01
Chase Mortgage Finance Trust				
3.059% due 25/07/2037		53	50	0.01
Citigroup Mortgage Loan Trust, Inc.				
2.579% due 25/05/2035		41	42	0.01
Countrywide Alternative Loan Trust				
0.513% due 20/03/2046		28	24	0.00
0.513% due 20/05/2046 ^		32	28	0.01
6.000% due 25/03/2036 ^		462	317	0.06
6.000% due 25/05/2037 ^		209	134	0.03
Countrywide Home Loan Mortgage Pass-Through Trust				
0.712% due 25/03/2035		336	325	0.06
GSR Mortgage Loan Trust				
5.750% due 25/02/2036		212	218	0.04
HarborView Mortgage Loan Trust				
3.655% due 19/06/2036 ^		206	133	0.03
Lehman XS Trust				
0.612% due 25/02/2046 ^		253	234	0.04
Residential Accredit Loans, Inc. Trust				
6.000% due 25/06/2036		372	357	0.07
6.000% due 25/09/2036 ^		359	237	0.05
Residential Asset Securitization Trust				
5.750% due 25/02/2036		1,173	1,113	0.22
Sequoia Mortgage Trust				
1.984% due 20/01/2047 ^		22	16	0.00
Structured Adjustable Rate Mortgage Loan Trust				
0.412% due 25/10/2035		215	214	0.04
0.532% due 25/05/2037		36	35	0.01
2.982% due 25/10/2036 ^		73	54	0.01
Structured Asset Mortgage Investments Trust				
0.452% due 25/07/2046		646	575	0.11
0.492% due 25/05/2036		244	238	0.05
0.512% due 25/04/2036		22	21	0.00
0.933% due 19/10/2033		2	2	0.00
Structured Asset Securities Corp.				
0.372% due 25/01/2036		162	152	0.03
Structured Asset Securities Corp. Mortgage Loan Trust				
0.382% due 25/10/2036		618	557	0.11
WaMu Mortgage Pass-Through Certificates Trust				
0.652% due 25/11/2045		169	165	0.03
1.516% due 25/06/2042		2	2	0.00
3.103% due 25/12/2036 ^		80	77	0.01
Washington Mutual Mortgage Pass-Through Certificates Trust				
6.000% due 25/06/2037 ^		548	562	0.11
			5,934	1.15
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
0.492% due 25/06/2036		29	29	0.01
Freddie Mac				
0.460% due 15/01/2038		417	418	0.08
1.992% due 15/01/2038 (a)		417	27	0.01
Ginnie Mae				
0.447% due 20/12/2062		536	537	0.10
3.000% due 20/07/2046 - 20/05/2047		32	33	0.01
Uniform Mortgage-Backed Security				
2.500% due 01/11/2050 - 01/02/2051		7,593	7,878	1.53
3.000% due 01/10/2042 - 01/03/2060		3,377	3,614	0.70
3.500% due 01/10/2034 - 01/01/2059		3,641	3,924	0.76
4.000% due 01/09/2040 - 01/06/2050		1,054	1,135	0.22
4.500% due 01/04/2041		89	99	0.02
5.500% due 01/07/2037 - 01/04/2039		250	292	0.05

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security, TBA				
2.500% due 01/09/2051	$	3,500	$ 3,606	0.70
3.500% due 01/08/2036 - 01/08/2051		5,500	5,800	1.12
4.000% due 01/08/2051		50,400	53,715	10.42
			81,107	15.73
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
1.375% due 15/11/2040 (k)		5,200	4,673	0.91
1.625% due 15/11/2050 (k)		2,700	2,426	0.47
1.875% due 15/02/2041 (k)		13,500	13,220	2.56
U.S. Treasury Inflation Protected Securities (f)				
0.125% due 15/07/2030		1,770	1,954	0.38
0.125% due 15/01/2031 (l)		513	565	0.11
0.250% due 15/02/2050		1,038	1,178	0.23
0.500% due 15/01/2028 (k)(l)		8,875	9,956	1.93
0.750% due 15/07/2028		1,808	2,076	0.40
U.S. Treasury Notes				
2.875% due 30/04/2025 (k)		12,700	13,777	2.67
			49,825	9.66
Total United States			200,922	38.96
SHORT-TERM INSTRUMENTS				
ARGENTINA TREASURY BILLS				
(3.480)% due 13/09/2021 (d)(e)	ARS	16,592	128	0.03
38.001% due 30/07/2021 (d)(e)		2,577	15	0.00
			143	0.03
ISRAEL TREASURY BILLS				
(0.028)% due 30/11/2021 (d)(e)	ILS	7,300	2,240	0.44
(0.020)% due 02/02/2022 (d)(e)		9,400	2,885	0.56
0.006% due 08/06/2022 (d)(e)		3,100	951	0.18
0.023% due 28/02/2022 (d)(e)		2,500	767	0.15
			6,843	1.33
Total Short-Term Instruments			6,986	1.36
Total Transferable Securities			**$ 611,360**	**118.56**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	285,602	2,845	0.55
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (h)	446,527	5,997	1.16
Total Investment Funds		**$ 8,842**	**1.71**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
90-Day Eurodollar March Futures	Long	03/2022	13	$ (1)	0.00
Australia Government 3-Year Note September Futures	Short	09/2021	28	6	0.00
Australia Government 10-Year Bond September Futures	Short	09/2021	1	1	0.00
Canada Government 10-Year Bond September Futures	Short	09/2021	15	(20)	(0.01)
Euro-Bobl September Futures	Short	09/2021	55	(5)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	57	70	0.01
Euro-Bund 10-Year Bond September Futures	Short	09/2021	121	(159)	(0.03)
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	6	(26)	(0.01)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2021	132	(119)	(0.02)
Euro-Schatz September Futures	Short	09/2021	407	10	0.00
Japan Government 10-Year Bond September Futures	Long	09/2021	8	19	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	256	(61)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	423	498	0.10
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	26	(117)	(0.02)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2021	11	86	0.02
United Kingdom Long Gilt September Futures	Short	09/2021	72	(122)	(0.02)
				$ 60	0.01
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 60**	**0.01**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[(1)]

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Kraft Heinz Foods Co.	(1.000)%	20/06/2022	$ 1,400	$ 1	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(2)]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Rolls-Royce PLC	1.000%	20/12/2024	€ 200	$ 4	0.00
Rolls-Royce PLC	1.000	20/06/2026	450	13	0.00
Shell International Finance BV	1.000	20/12/2026	600	2	0.00
				$ 19	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[(1)]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-33 5-Year Index	(1.000)%	20/06/2025	$ 1,235	$ (4)	0.00
CDX.HY-35 5-Year Index	(5.000)	20/12/2025	300	(3)	0.00
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	700	(7)	0.00
CDX.IG-35 5-Year Index	(1.000)	20/12/2025	800	(1)	0.01
CDX.IG-35 10-Year Index	(1.000)	20/12/2030	8,000	(29)	(0.01)
CDX.IG-36 10-Year Index	(1.000)	20/06/2031	8,300	(33)	(0.01)
				$ (77)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[(2)]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-36 5-Year Index	1.000%	20/06/2026	$ 17,100	$ 36	0.01

INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR[(4)]	1-Month USD-LIBOR + 0.070%	07/03/2024	$ 3,400	$ 0	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.071%	12/06/2022	6,600	(2)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.084%	12/06/2022	9,100	(4)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.085%	19/06/2022	5,700	(2)	0.00
3-Month USD-LIBOR[(4)]	1-Month USD-LIBOR + 0.088%	06/09/2024	21,300	(1)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.091%	18/03/2022	121,700	(41)	(0.01)
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.098%	02/03/2023	4,600	(3)	0.00

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR(4)	1-Month USD-LIBOR + 0.102%	04/10/2024	$ 4,500	$ (1)	0.00
3-Month USD-LIBOR(4)	1-Month USD-LIBOR + 0.105%	27/09/2024	10,300	(2)	0.00
				$ (56)	(0.01)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay(4)	1-Day GBP-SONIO Compounded-OIS	0.250%	15/09/2023	£ 500	$ (1)	0.00
Pay(4)	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	900	(1)	0.00
Pay(4)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	7,100	26	0.01
Receive(4)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	3,100	(205)	(0.04)
Receive	1-Year BRL-CDI	2.850	03/01/2022	BRL 14,700	7	0.00
Receive	1-Year BRL-CDI	2.859	03/01/2022	37,500	18	0.00
Receive	1-Year BRL-CDI	2.860	03/01/2022	19,500	9	0.00
Receive	1-Year BRL-CDI	2.870	03/01/2022	10,700	5	0.00
Receive	1-Year BRL-CDI	2.871	03/01/2022	14,600	7	0.00
Pay	1-Year BRL-CDI	3.300	03/01/2022	198,500	(81)	(0.02)
Pay	1-Year BRL-CDI	3.345	03/01/2022	4,200	(2)	0.00
Pay	1-Year BRL-CDI	3.350	03/01/2022	80,300	(35)	(0.01)
Receive	1-Year BRL-CDI	3.360	03/01/2022	31,800	12	0.00
Pay	1-Year BRL-CDI	3.700	03/01/2022	71,100	(30)	(0.01)
Receive	1-Year BRL-CDI	6.280	04/01/2027	1,600	(4)	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,700	(5)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	2,600	(7)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	6,300	59	0.01
Receive	3-Month CAD-Bank Bill	1.750	16/12/2046	1,700	(72)	(0.01)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	3,700	25	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 350	(1)	0.00
Pay	3-Month NZD-BBR	3.250	21/03/2028	2,600	4	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 12,700	(1)	0.00
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	16,100	14	0.00
Pay	3-Month USD-LIBOR	0.250	30/03/2023	$ 1,200	0	0.00
Receive	3-Month USD-LIBOR	0.400	30/03/2026	10,300	5	0.00
Pay	3-Month USD-LIBOR	0.400	15/01/2028	3,500	21	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2026	9,980	(17)	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2026	400	0	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2028	2,800	11	0.00
Pay	3-Month USD-LIBOR	0.750	16/12/2022	2,200	(1)	0.00
Pay	3-Month USD-LIBOR	0.750	16/12/2022	6,700	(5)	0.00
Receive	3-Month USD-LIBOR	0.750	30/03/2031	4,535	(87)	(0.02)
Pay	3-Month USD-LIBOR	0.750	16/06/2031	400	7	(0.00)
Receive	3-Month USD-LIBOR	0.750	16/06/2031	12,420	(231)	(0.04)
Pay	3-Month USD-LIBOR	1.000	16/12/2025	5,100	(12)	0.00
Receive	3-Month USD-LIBOR	1.000	16/12/2030	12,300	(200)	(0.04)
Receive	3-Month USD-LIBOR	1.120	02/02/2031	1,200	(25)	(0.01)
Receive	3-Month USD-LIBOR	1.160	02/02/2031	1,100	(23)	0.00
Receive(4)	3-Month USD-LIBOR	1.249	31/08/2024	9,500	26	0.01
Receive	3-Month USD-LIBOR	1.250	09/06/2041	5,100	(237)	(0.05)
Pay	3-Month USD-LIBOR	1.250	16/12/2050	300	18	0.00
Receive	3-Month USD-LIBOR	1.250	16/12/2050	100	(6)	0.00
Pay	3-Month USD-LIBOR	1.250	16/06/2051	4,400	263	0.05
Receive(4)	3-Month USD-LIBOR	1.298	25/08/2024	8,100	22	0.00
Receive	3-Month USD-LIBOR	1.305	21/08/2023	9,550	(22)	0.00
Receive	3-Month USD-LIBOR	1.325	02/12/2050	900	(56)	(0.01)
Pay	3-Month USD-LIBOR	1.460	02/02/2051	1,600	109	0.02
Receive	3-Month USD-LIBOR	1.500	18/12/2024	200	1	0.00
Receive(4)	3-Month USD-LIBOR	1.620	27/01/2052	400	(27)	(0.01)
Pay(4)	3-Month USD-LIBOR	1.635	31/08/2051	1,050	71	0.01
Pay(4)	3-Month USD-LIBOR	1.710	17/09/2051	550	37	0.01
Receive(4)	3-Month USD-LIBOR	1.720	15/10/2031	2,100	(42)	(0.01)
Pay	3-Month USD-LIBOR	1.750	18/12/2049	700	45	0.01
Receive(4)	3-Month USD-LIBOR	1.760	25/08/2051	1,150	(79)	(0.02)
Pay	3-Month USD-LIBOR	1.854	15/05/2045	600	34	0.01
Receive	3-Month USD-LIBOR	1.935	22/06/2051	700	(20)	0.00
Receive	3-Month USD-LIBOR	1.940	15/06/2051	800	(24)	0.00
Pay(4)	3-Month USD-LIBOR	1.950	04/10/2031	590	12	0.00
Receive(4)	3-Month USD-LIBOR	1.950	31/08/2051	850	(60)	(0.01)
Receive	3-Month USD-LIBOR	1.968	23/06/2051	800	(29)	(0.01)
Receive(4)	3-Month USD-LIBOR	1.990	31/08/2051	900	(64)	(0.01)
Receive	3-Month USD-LIBOR	2.000	15/01/2030	12,000	(239)	(0.05)
Receive(4)	3-Month USD-LIBOR	2.000	15/12/2051	1,100	(11)	0.00
Receive(4)	3-Month USD-LIBOR	2.010	17/09/2051	750	(53)	(0.01)
Receive(4)	3-Month USD-LIBOR	2.090	23/12/2051	1,000	(73)	(0.01)
Receive	3-Month USD-LIBOR	2.250	20/06/2028	3,600	(18)	0.00
Receive	3-Month USD-LIBOR	2.500	18/12/2021	18,700	30	0.01
Pay	3-Month ZAR-JIBAR	7.750	15/03/2022	ZAR 66,400	(18)	0.00
Pay	3-Month ZAR-JIBAR	8.250	15/03/2022	9,600	(3)	0.00
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,700	(65)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month AUD-BBR-BBSW	1.750%	16/06/2031	AUD 1,750	$ (26)	(0.01)
Pay	6-Month CHF-LIBOR	0.500	16/09/2025	CHF 18,800	(5)	0.00
Pay	6-Month CHF-LIBOR	0.620	18/03/2025	3,750	7	0.00
Pay(4)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 40,700	55	0.01
Receive(4)	6-Month EUR-EURIBOR	0.054	27/05/2050	200	(7)	0.00
Pay(4)	6-Month EUR-EURIBOR	0.060	17/11/2032	1,500	24	0.00
Receive(4)	6-Month EUR-EURIBOR	0.064	17/11/2052	500	(20)	0.00
Pay(4)	6-Month EUR-EURIBOR	0.150	27/01/2032	300	4	0.00
Receive(4)	6-Month EUR-EURIBOR	0.190	27/01/2032	1,000	(14)	0.00
Receive(4)	6-Month EUR-EURIBOR	0.205	27/01/2032	1,300	(18)	0.00
Pay(4)	6-Month EUR-EURIBOR	0.250	15/09/2026	16,500	(37)	(0.01)
Receive	6-Month EUR-EURIBOR	0.450	15/12/2035	500	(10)	0.00
Receive(4)	6-Month EUR-EURIBOR	0.500	15/09/2023	13,700	7	0.00
Receive(4)	6-Month EUR-EURIBOR	0.500	15/09/2051	5,500	0	0.00
Pay	6-Month JPY-LIBOR	0.000	17/03/2031	¥ 230,000	9	0.00
Receive	6-Month JPY-LIBOR	0.400	19/06/2039	280,000	(21)	0.00
Pay	6-Month JPY-LIBOR	0.500	19/06/2049	60,000	3	0.00
Receive	6-Month NOK-NIBOR	1.500	10/03/2026	NOK 44,300	(6)	0.00
Receive	6-Month NOK-NIBOR	1.635	18/03/2025	6,200	1	0.00
Pay	6-Month NOK-NIBOR	1.900	10/03/2031	23,200	46	0.01
Receive	6-Month NOK-NIBOR	1.993	12/11/2024	4,200	(3)	0.00
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN 41,500	(16)	0.00
Pay	28-Day MXN-TIIE	5.715	15/10/2021	20,900	(2)	0.00
Pay	28-Day MXN-TIIE	6.080	26/02/2025	10,500	(5)	0.00
Pay	28-Day MXN-TIIE	6.380	25/02/2025	12,300	(6)	0.00
Pay	28-Day MXN-TIIE	6.415	25/02/2025	300	0	0.00
Receive	UKRPI	3.000	15/11/2050	£ 400	(3)	0.00
Receive	UKRPI	3.051	15/11/2050	400	(4)	0.00
Receive	UKRPI	3.143	15/11/2050	200	(2)	0.00
Pay	UKRPI	3.217	15/11/2040	970	5	0.00
Pay	UKRPI	3.272	15/11/2040	400	2	0.00
Pay	UKRPI	3.273	15/11/2040	560	3	0.00
Pay	UKRPI	3.340	15/11/2040	490	3	0.00
Receive	UKRPI	3.397	15/11/2030	570	1	0.00
Receive	UKRPI	3.445	15/11/2030	560	1	0.00
Receive	UKRPI	3.510	15/11/2030	290	0	0.00
Pay	UKRPI	3.700	15/04/2031	100	0	0.00
Pay	UKRPI	3.740	15/03/2031	800	(1)	0.00
					$ (1,329)	(0.26)
Total Centrally Cleared Financial Derivative Instruments					**$ (1,406)**	**(0.27)**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.016%	15/07/2021	2,100	$ 32	$ 3	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.016	06/08/2021	2,100	30	6	0.00
CBK	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.004	25/01/2022	6,000	79	40	0.01
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.020	30/09/2021	2,800	59	7	0.00
GLM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.004	25/01/2022	6,500	82	44	0.01
							$ 282	$ 100	0.02

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	800	$ 61	$ 119	0.02
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	400	2	0	0.00
					$ 63	$ 119	0.02

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	300	$ (1)	$ (1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	700	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,800	(2)	0	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	500	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	900	(1)	(1)	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	800	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	800	(1)	0	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	600	0	0	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	600	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	3,900	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	2,100	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,400	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	1,500	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	4,600	(5)	(3)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	200	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,100	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	700	(1)	0	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	1,000	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,000	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	2,300	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	1,600	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,300	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,200	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	1,100	(1)	(1)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	200	(1)	(1)	0.00
	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	400	(2)	(2)	0.00
	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	500	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	600	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	700	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	800	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	2,300	(2)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	600	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	1,200	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	800	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	900	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	1,700	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	2,000	(2)	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,400	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,100	(1)	0	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	100	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	1,100	(1)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	2,200	(3)	(1)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	100	0	0	0.00
						$ (67)	$ (23)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	2,618	$ (26)	$ (32)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.880%	15/09/2021	18,300	$ (91)	$ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	2,100	(14)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	15/07/2021	2,100	(17)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	06/08/2021	2,100	(14)	(15)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	06/08/2021	2,100	(16)	(2)	0.00
BPS	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	800	(61)	(115)	(0.02)
BRC	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	4,900	(6)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	4,900	(6)	(13)	0.00
DUB	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.020	21/12/2021	10,200	(47)	(1)	0.00
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.025	30/09/2021	3,600	(26)	(1)	0.00
FBF	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.399	26/08/2021	22,500	(200)	0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	5,000	(7)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	5,000	(7)	(14)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	13/07/2021	600	(3)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	13/07/2021	600	(3)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	25/01/2022	2,400	(64)	(31)	(0.01)
MYC	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.448	23/08/2021	19,100	(170)	0	0.00
	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.020	21/12/2021	14,400	(66)	(2)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018%	07/07/2021	300	$ (2)	$ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	1,000	(2)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	15/07/2021	1,000	(2)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	25/01/2022	2,800	(42)	(36)	(0.01)
RYL	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	25,700	(33)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	25,700	(33)	(70)	(0.02)
							$ (932)	$ (319)	(0.06)

[1] Notional Amount represents the number of contracts.

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount[2]	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Floor[1]	1-Year USD-LIBOR	0.000%	07/10/2022	12,500	$ (13)	$ (2)	0.00
	Call - OTC 1-Year Interest Rate Floor[1]	1-Year USD-LIBOR	0.000	08/10/2022	3,500	(3)	0	0.00
						$ (16)	$ (2)	0.00

[1] The underlying instrument has a forward starting effective date.

[2] Notional Amount represents the number of contracts.

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	800	$ (4)	$ (1)	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Japan Government International Bond	(1.000)%	20/06/2022	$ 400	$ (14)	$ 10	$ (4)	0.01
BPS	Japan Government International Bond	(1.000)	20/06/2022	3,100	(111)	81	(30)	(0.01)
	South Korea Government International Bond	(1.000)	20/06/2023	2,100	(53)	13	(40)	(0.01)
BRC	China Government International Bond	(1.000)	20/06/2023	1,200	(23)	1	(22)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	1,500	(39)	11	(28)	(0.01)
GST	China Government International Bond	(1.000)	20/06/2023	2,200	(42)	3	(39)	(0.01)
	Japan Government International Bond	(1.000)	20/06/2022	2,800	(98)	70	(28)	(0.01)
HUS	South Korea Government International Bond	(1.000)	20/06/2023	1,200	(30)	8	(22)	0.00
JPM	South Korea Government International Bond	(1.000)	20/06/2023	1,700	(40)	9	(31)	(0.01)
					$ (450)	$ 206	$ (244)	(0.05)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	$ 500	$ (12)	$ 20	$ 8	0.00
BRC	Indonesia Government International Bond	1.000	20/06/2026	1,300	11	6	17	0.01
	Italy Government International Bond	1.000	20/06/2025	400	(10)	16	6	0.00
	South Africa Government International Bond	1.000	20/12/2025	1,100	(64)	31	(33)	(0.01)
CBK	Abu Dhabi Government International Bond	1.000	20/06/2026	2,200	58	9	67	0.01
	Italy Government International Bond	1.000	20/06/2025	500	(12)	20	8	0.00
GST	Brazil Government International Bond	1.000	20/06/2022	3,400	(54)	70	16	0.01
HUS	Brazil Government International Bond	1.000	20/12/2021	2,400	(165)	172	7	0.00
MYC	Abu Dhabi Government International Bond	1.000	20/06/2026	1,300	36	4	40	0.01
	Barclays Bank PLC	1.000	20/12/2021	€ 400	3	(1)	2	0.00
					$ (209)	$ 347	$ 138	0.03

[1] If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[3] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 700	$ 527	$ 4	$ (7)	$ (3)	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,900	4,071	(2)	378	376	0.07
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,600	3,864	(11)	368	357	0.07
						$ (9)	$ 739	$ 730	0.14

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	3-Month MYR-KLIBOR	3.000%	16/06/2031	MYR 11,900	$ (8)	$ 23	$ 15	0.01
CBK	Receive	3-Month MYR-KLIBOR	3.000	16/06/2031	6,100	1	7	8	0.00
	Pay	6-Month THB-THBFIX	2.480	18/05/2027	THB 4,000	0	10	10	0.00
	Pay	6-Month THB-THBFIX	2.810	18/05/2037	32,000	0	140	140	0.03
JPM	Receive	3-Month COP-IBR Compounded-OIS	5.960	11/02/2029	COP 15,800	0	0	0	0.00
						$ (7)	$ 180	$ 173	0.04

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	DKK 32,676	$ 5,200	$ 0	$ (11)	$ (11)	0.00
	07/2021	MXN 1,127	57	1	0	1	0.00
	08/2021	CAD 183	152	4	0	4	0.00
	08/2021	€ 1,613	1,940	25	0	25	0.00
	08/2021	$ 11,635	CAD 14,038	0	(299)	(299)	(0.06)
	08/2021	4,490	CHF 4,051	0	(102)	(102)	(0.02)
	08/2021	163	CZK 3,383	0	(5)	(5)	0.00
	08/2021	514	€ 425	0	(9)	(9)	0.00
	08/2021	301	RUB 22,620	7	0	7	0.00
	09/2021	1,835	CNY 11,799	0	(18)	(18)	0.00
	09/2021	14,053	INR 1,034,632	0	(259)	(259)	(0.05)
	09/2021	699	PLN 2,652	0	(2)	(2)	0.00
	09/2021	728	RUB 53,132	0	(9)	(9)	0.00
	11/2021	204	RON 835	0	(4)	(4)	0.00
BPS	07/2021	988	NZD 1,361	0	(37)	(37)	(0.01)
	08/2021	AUD 5,750	$ 4,490	172	0	172	0.03
	08/2021	€ 1,158	1,380	5	0	5	0.00
	08/2021	$ 1,146	MXN 24,439	77	0	77	0.01
	08/2021	3,824	SEK 31,945	0	(87)	(87)	(0.02)
	09/2021	MYR 15,134	$ 3,638	5	0	5	0.00
	09/2021	$ 3,125	THB 97,707	0	(77)	(77)	(0.01)
	09/2021	968	VND 22,242,320	0	(4)	(4)	0.00
	11/2021	MXN 8,187	$ 406	1	0	1	0.00
BRC	07/2021	DKK 6,660	1,091	29	0	29	0.01
	08/2021	€ 5,044	6,053	66	0	66	0.01
	08/2021	$ 3,058	€ 2,508	0	(81)	(81)	(0.02)
	08/2021	5,974	MXN 123,815	219	0	219	0.04
	09/2021	458	PLN 1,742	0	0	0	0.00
CBK	07/2021	DKK 25,336	$ 4,018	0	(22)	(22)	0.00
	07/2021	MXN 1,008	50	0	0	0	0.00
	07/2021	PEN 2,431	666	31	0	31	0.01
	07/2021	$ 802	DKK 4,980	1	(9)	(8)	0.00
	07/2021	307	RUB 23,733	17	0	17	0.00
	08/2021	766	COP 2,841,241	0	(7)	(7)	0.00
	08/2021	296	€ 248	0	(2)	(2)	0.00
	08/2021	564	HUF 169,598	9	0	9	0.00
	08/2021	274	RUB 20,621	6	0	6	0.00
	09/2021	1,369	ZAR 18,839	0	(62)	(62)	(0.01)
	10/2021	PEN 27,295	$ 7,517	373	0	373	0.07
	11/2021	ILS 28,307	8,675	7	(37)	(30)	(0.01)
	02/2022	11,902	3,670	11	(6)	5	0.00
	06/2022	3,097	956	0	0	0	0.00
	08/2022	1,014	307	0	(6)	(6)	0.00
GLM	07/2021	BRL 33,956	6,764	0	(3)	(3)	0.00
	07/2021	£ 16,962	23,980	548	0	548	0.11
	07/2021	$ 278	BRL 1,469	14	0	14	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	$ 616	RUB 47,574	$ 33	$ 0	$ 33	0.01
	08/2021	€ 824	$ 981	3	0	3	0.00
	08/2021	$ 6,743	BRL 33,956	2	0	2	0.00
	08/2021	983	RUB 72,478	7	(4)	3	0.00
	09/2021	1,999	HKD 15,505	0	(2)	(2)	0.00
	09/2021	395	KZT 171,575	2	0	2	0.00
	09/2021	734	PLN 2,789	0	(1)	(1)	0.00
	09/2021	918	RUB 67,282	0	(7)	(7)	0.00
	09/2021	4,512	TWD 123,627	0	(55)	(55)	(0.01)
	09/2021	648	ZAR 8,924	0	(29)	(29)	(0.01)
	11/2021	1,562	PEN 5,854	0	(30)	(30)	(0.01)
	02/2022	CAD 611	$ 506	13	0	13	0.00
HUS	07/2021	£ 748	1,060	27	0	27	0.01
	07/2021	$ 23,559	£ 16,998	0	(77)	(77)	(0.01)
	07/2021	363	ILS 1,179	0	(1)	(1)	0.00
	08/2021	€ 1,929	$ 2,357	67	0	67	0.01
	08/2021	£ 14,964	20,713	39	0	39	0.01
	08/2021	$ 27,503	¥ 2,988,315	0	(570)	(570)	(0.11)
	08/2021	618	RUB 46,534	15	0	15	0.00
	09/2021	CNY 3,046	$ 469	0	0	0	0.00
	09/2021	PEN 1,876	508	17	0	17	0.00
	09/2021	$ 14,022	CNH 90,114	0	(144)	(144)	(0.03)
	09/2021	4,062	IDR 58,479,449	0	(76)	(76)	(0.01)
	09/2021	7,702	KRW 8,581,039	0	(110)	(110)	(0.02)
	09/2021	830	PLN 3,180	5	0	5	0.00
	09/2021	382	RUB 27,975	0	(3)	(3)	0.00
	10/2021	PEN 3,394	$ 902	13	0	13	0.00
	01/2022	ILS 3,377	1,046	6	0	6	0.00
JPM	07/2021	DKK 28,246	4,480	0	(24)	(24)	0.00
	07/2021	$ 3,913	DKK 24,377	0	(25)	(25)	0.00
	08/2021	€ 4,748	$ 5,809	173	0	173	0.03
	08/2021	$ 276	CZK 5,760	0	(9)	(9)	0.00
	10/2021	DKK 24,377	$ 3,920	25	0	25	0.01
	12/2021	$ 1,151	PHP 55,559	0	(26)	(26)	(0.01)
MYI	07/2021	€ 2	$ 2	0	0	0	0.00
	07/2021	PEN 1,150	315	15	0	15	0.00
	07/2021	$ 4,641	DKK 28,899	0	(32)	(32)	(0.01)
	07/2021	93	€ 78	0	(1)	(1)	0.00
	07/2021	305	RUB 23,356	14	0	14	0.00
	08/2021	557	AUD 722	0	(15)	(15)	0.00
	10/2021	DKK 28,899	$ 4,649	32	0	32	0.01
SCX	07/2021	$ 289	PEN 1,150	11	0	11	0.00
	08/2021	81	CZK 1,695	0	(3)	(3)	0.00
	09/2021	PEN 1,150	$ 289	0	(12)	(12)	0.00
	12/2021	$ 1,465	SGD 1,940	0	(23)	(23)	0.00
SOG	07/2021	5,524	DKK 34,395	0	(38)	(38)	(0.01)
	07/2021	349	RUB 27,109	21	0	21	0.00
	08/2021	343	25,860	9	0	9	0.00
	10/2021	DKK 34,395	$ 5,533	38	0	38	0.01
SSB	07/2021	$ 6,133	BRL 32,487	342	0	342	0.07
	07/2021	1,009	£ 712	0	(26)	(26)	(0.01)
UAG	07/2021	1,002	RUB 76,797	47	0	47	0.01
	08/2021	BRL 1,809	$ 365	6	0	6	0.00
	08/2021	$ 866	€ 717	0	(15)	(15)	0.00
	08/2021	4,582	NOK 37,874	0	(180)	(180)	(0.03)
	09/2021	377	RUB 27,638	0	(3)	(3)	0.00
				$ 2,610	$ (2,699)	$ (89)	(0.02)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 50,072	CHF 44,918	$ 0	$ (1,478)	$ (1,478)	(0.29)
	07/2021	871	NOK 7,467	0	(3)	(3)	0.00
	08/2021	NOK 7,467	$ 871	3	0	3	0.00
BPS	07/2021	AUD 2,820	2,192	74	0	74	0.01
	07/2021	¥ 1,145,827	10,477	153	0	153	0.03
	07/2021	NZD 652	473	18	0	18	0.00
	07/2021	$ 285	€ 239	0	(1)	(1)	0.00
BRC	07/2021	CHF 832	$ 926	26	0	26	0.01
	07/2021	SEK 10,379	1,252	38	0	38	0.01
CBK	07/2021	AUD 977	756	22	0	22	0.00
	07/2021	CHF 45,266	49,169	198	0	198	0.04
	07/2021	NOK 7,467	894	26	0	26	0.01
	07/2021	$ 50,184	CHF 44,996	0	(1,505)	(1,505)	(0.29)
	08/2021	49,210	45,266	0	(198)	(198)	(0.04)
GLM	07/2021	£ 4,209	$ 5,950	136	0	136	0.03

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
HUS	07/2021	$ 5,825	£ 4,209	$ 0	$ (11)	$ (11)	0.00
	08/2021	£ 4,209	$ 5,826	11	0	11	0.00
MYI	07/2021	$ 10,829	CHF 9,757	0	(274)	(274)	(0.05)
SCX	07/2021	DKK 4,192	$ 680	12	0	12	0.00
	07/2021	€ 24,188	29,591	907	0	907	0.17
	07/2021	$ 141	SEK 1,209	1	0	1	0.00
TOR	07/2021	CAD 4,121	$ 3,411	83	0	83	0.02
UAG	07/2021	$ 1,940	AUD 2,557	0	(20)	(20)	0.00
	07/2021	159	CHF 147	0	(1)	(1)	0.00
	08/2021	AUD 2,557	$ 1,940	20	0	20	0.00
				$ 1,728	$ (3,491)	$ (1,763)	(0.34)

As at 30 June 2021, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 8	$ 10	$ 0	$ 0	$ 0	0.00
	07/2021	$ 1,480	NOK 12,691	0	(5)	(5)	0.00
	08/2021	NOK 12,691	$ 1,481	5	0	5	0.00
BPS	07/2021	AUD 5,171	4,019	136	0	136	0.03
	07/2021	€ 50	60	0	0	0	0.00
	07/2021	NZD 1,483	1,076	40	0	40	0.01
	07/2021	$ 190	£ 137	0	0	0	0.00
BRC	07/2021	CHF 2,324	$ 2,587	73	0	73	0.01
	07/2021	¥ 2,133,722	19,509	285	0	285	0.06
	07/2021	SEK 17,063	2,058	63	0	63	0.01
	07/2021	$ 8,246	€ 6,769	0	(218)	(218)	(0.04)
CBK	07/2021	AUD 1,792	$ 1,386	41	0	41	0.01
	07/2021	¥ 115,430	1,053	13	0	13	0.00
	07/2021	NOK 12,691	1,519	45	0	45	0.01
	07/2021	$ 436	¥ 48,042	0	(3)	(3)	0.00
GLM	07/2021	£ 7,810	$ 11,041	252	0	252	0.05
	07/2021	$ 330	¥ 36,541	0	(1)	(1)	0.00
HUS	07/2021	€ 33	$ 40	1	0	1	0.00
	07/2021	$ 523	€ 439	0	(2)	(2)	0.00
	07/2021	11,394	£ 8,232	0	(22)	(22)	0.00
	08/2021	£ 8,232	$ 11,395	22	0	22	0.00
MYI	07/2021	€ 2,260	2,690	11	0	11	0.00
SCX	07/2021	DKK 8,558	1,388	23	0	23	0.00
	07/2021	$ 102,547	€ 83,823	0	(3,141)	(3,141)	(0.61)
SSB	07/2021	CAD 412	$ 341	8	0	8	0.00
	07/2021	£422	598	15	0	15	0.00
TOR	07/2021	CAD 7,648	6,330	154	0	154	0.03
	07/2021	$ 48,971	€ 40,030	0	(1,500)	(1,500)	(0.29)
UAG	07/2021	AUD 377	$ 291	8	0	8	0.00
	07/2021	$ 3,749	AUD 4,943	0	(39)	(39)	(0.01)
	08/2021	AUD 4,943	$ 3,750	38	0	38	0.01
				$ 1,233	$ (4,931)	$ (3,698)	(0.72)

As at 30 June 2021, the Institutional GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	AUD 5	$ 4	$ 0	$ 0	$ 0	0.00
	07/2021	¥ 1,919	18	0	0	0	0.00
	07/2021	NZD 1	1	0	0	0	0.00
BRC	07/2021	CHF 2	2	0	0	0	0.00
CBK	07/2021	AUD 2	1	0	0	0	0.00
GLM	07/2021	$ 85	£ 60	0	(2)	(2)	0.00
HUS	07/2021	£ 63	$ 88	0	0	0	0.00
	07/2021	SEK 16	2	0	0	0	0.00
	08/2021	$ 88	£ 63	0	0	0	0.00
MYI	07/2021	NOK 12	$ 1	0	0	0	0.00
SCX	07/2021	DKK 7	1	0	0	0	0.00
	07/2021	€ 41	50	2	0	2	0.00
	07/2021	$ 9	£ 6	0	0	0	0.00
SSB	07/2021	£ 63	$ 87	0	0	0	0.00
	08/2021	$ 87	£ 63	0	0	0	0.00
TOR	07/2021	CAD 7	$ 6	0	0	0	0.00
UAG	07/2021	$ 3	AUD 4	0	0	0	0.00
	07/2021	85	£ 60	0	(2)	(2)	0.00
	08/2021	AUD 4	$ 3	0	0	0	0.00
				$ 2	$ (4)	$ (2)	0.00

As at 30 June 2021, the Institutional NOK (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	NOK 184,039	$ 21,466	$ 79	$ 0	$ 79	0.02
	07/2021	$ 68	¥ 7,506	0	0	0	0.00
	08/2021	21,469	NOK 184,039	0	(79)	(79)	(0.01)
BPS	07/2021	AUD 1,148	$ 893	30	0	30	0.01
	07/2021	¥ 482,197	4,409	64	0	64	0.01
	07/2021	NZD 253	184	7	0	7	0.00
	07/2021	$ 39	AUD 52	0	0	0	0.00
	07/2021	190	€ 159	0	(1)	(1)	0.00
BRC	07/2021	73	CHF 65	0	(2)	(2)	0.00
CBK	07/2021	AUD 398	$ 308	9	0	9	0.00
	07/2021	CHF 575	642	19	0	19	0.00
	07/2021	$ 98	¥ 10,844	0	(1)	(1)	0.00
	07/2021	20,813	NOK 173,849	0	(611)	(611)	(0.12)
GLM	07/2021	£ 1,776	$ 2,511	57	0	57	0.01
	07/2021	$ 43	CAD 53	0	0	0	0.00
HUS	07/2021	SEK 3,905	$ 473	16	0	16	0.00
	07/2021	$ 84	€ 71	0	0	0	0.00
	07/2021	2,409	£ 1,740	0	(4)	(4)	0.00
	08/2021	£ 1,740	$ 2,409	5	0	5	0.00
MYI	07/2021	NOK 2,480	300	12	0	12	0.00
	07/2021	$ 50	£ 36	0	0	0	0.00
	07/2021	20,820	NOK 173,626	0	(643)	(643)	(0.12)
SCX	07/2021	DKK 1,882	$ 305	5	0	5	0.00
	07/2021	€ 10,082	12,334	378	0	378	0.07
	07/2021	$ 8	NOK 65	0	0	0	0.00
SSB	07/2021	4,623	38,606	0	(136)	(136)	(0.03)
TOR	07/2021	CAD 1,750	$ 1,449	35	0	35	0.01
UAG	07/2021	$ 763	AUD 1,006	0	(8)	(8)	0.00
	08/2021	AUD 1,006	$ 763	8	0	8	0.00
				$ 724	$ (1,485)	$ (761)	(0.15)

Total OTC Financial Derivative Instruments	**$ (5,674)**	**(1.10)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2051	$ 9,350	$ (9,423)	(1.83)
2.500% due 01/07/2051	1,700	(1,759)	(0.34)
2.500% due 01/08/2051	5,900	(6,091)	(1.18)
3.000% due 01/09/2051	900	(937)	(0.18)
Total Securities Sold Short		**$ (18,210)**	**(3.53)**
Total Investments		**$ 594,972**	**115.38**
Other Current Assets & Liabilities		**$ (79,307)**	**(15.38)**
Net Assets		**$ 515,665**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	3.035%	28/05/2032	21/06/2021	$ 1,065	$ 1,070	0.21
Deutsche Bank AG	3.729	14/01/2032	21/01/2021	802	815	0.16
				$ 1,867	$ 1,885	0.37

(k) Securities with an aggregate fair value of $37,252 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(l) Securities with an aggregate fair value of $12,728 have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2021.

Cash of $540 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2021.

Cash of $5,995 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $6,400 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 609,754	$ 1,606	$ 611,360
Investment Funds	8,842	0	0	8,842
Financial Derivative Instruments[(3)]	(346)	(6,674)	0	(7,020)
Securities Sold Short	0	(18,210)	0	(18,210)
Totals	**$ 8,496**	**$ 584,870**	**$ 1,606**	**$ 594,972**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 763,436	$ 2,575	$ 766,011
Investment Funds	19,995	0	0	19,995
Repurchase Agreements	0	1,298	0	1,298
Financial Derivative Instruments[(3)]	52	7,683	(1)	7,734
Securities Sold Short	0	(44,384)	0	(44,384)
Totals	**$ 20,047**	**$ 728,033**	**$ 2,574**	**$ 750,654**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(4.000)%	30/06/2021	TBD[(1)]	€ (423)	$ (502)	(0.10)
GRE	0.040	19/05/2021	19/07/2021	$ (16,456)	(16,457)	(3.19)
	0.050	05/05/2021	06/07/2021	(289)	(289)	(0.05)
	0.050	24/06/2021	14/07/2021	(2,668)	(2,668)	(0.52)
	0.060	06/05/2021	07/07/2021	(1,855)	(1,855)	(0.36)
	0.060	12/05/2021	12/07/2021	(9,987)	(9,987)	(1.94)
IND	0.070	25/06/2021	09/07/2021	(4,998)	(4,998)	(0.97)
Total Reverse Repurchase Agreements					**$ (36,756)**	**(7.13)**

(1) Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
BOS	0.040%	18/06/2021	02/07/2021	$ (559)	$ (559)	(0.11)
BPS	(0.095)	29/06/2021	13/07/2021	¥ (174,890)	(1,576)	(0.31)
	(0.060)	29/06/2021	13/07/2021	(745,931)	(6,721)	(1.30)
TDM	0.070	30/06/2021	02/07/2021	$ (3,889)	(3,889)	(0.75)
Total Sale-Buyback Financing Transactions					**$ (12,745)**	**(2.47)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
AZD	$ (3)	$ 0	$ (3)
BOA	(2,170)	1,770	(400)
BPS	523	(320)	203
BRC	416	(210)	206
CBK	(993)	770	(223)
DUB	(5)	(20)	(25)
FAR	5	0	5
FBF	(4)	0	(4)
GLM	1,252	(790)	462
GST	(53)	260	207
HUS	(791)	600	(191)
JPM	81	0	81
MYC	(1)	(560)	(561)
MYI	(881)	500	(381)
RYL	(74)	0	(74)
SCX	(1,840)	1,590	(250)
SOG	30	0	30
SSB	203	(270)	(67)
TOR	(1,228)	910	(318)
UAG	(141)	0	(141)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	79.49	79.21
Transferable securities dealt in on another regulated market	38.17	65.92
Other transferable securities	0.90	0.98
Investment funds	1.71	3.81
Repurchase agreements	N/A	0.25
Financial derivative instruments dealt in on a regulated market	0.01	0.01
Centrally cleared financial derivative instruments	(0.27)	0.01
OTC financial derivative instruments	(1.10)	1.46
Securities sold short	(3.53)	(8.47)
Reverse repurchase agreements	(7.13)	(9.05)
Sale-buyback financing transactions	(2.47)	(2.38)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	0.03	0.04
Australia	3.30	3.73
Brazil	1.27	2.03
Canada	0.76	0.78
Cayman Islands	3.86	3.65
Chile	0.53	0.57
China	5.53	1.81
Colombia	0.03	0.42
Czech Republic	0.10	0.10
Denmark	3.16	3.94
Dominican Republic	0.17	N/A
France	2.51	3.43
Germany	3.58	2.99
Guatemala	0.09	N/A
Hong Kong	0.26	0.41
Hungary	N/A	0.10
India	0.36	0.35
Indonesia	1.02	1.68
Ireland	3.10	1.90
Israel	2.35	0.77
Italy	7.09	7.68
Japan	6.28	7.31
Kuwait	1.24	1.24
Luxembourg	0.95	1.30
Malaysia	1.17	0.29
Mexico	0.40	0.40
Multinational	0.28	0.42
Netherlands	2.14	1.85
New Zealand	0.08	0.14
Norway	0.14	0.35
Peru	1.62	2.11
Philippines	0.10	0.11
Portugal	0.09	0.09
Qatar	0.95	0.82

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Romania	0.54	0.32
Russia	2.08	3.74
Saudi Arabia	1.35	1.46
Serbia	1.00	1.03
Singapore	0.83	0.80
Slovenia	0.33	0.32
South Africa	0.22	0.22
South Korea	0.84	0.88
Spain	1.31	2.69
Supranational	0.46	0.22
Switzerland	1.19	1.07
United Arab Emirates	0.48	0.96
United Kingdom	13.07	12.70
United States	38.96	66.87
Short-Term Instruments	1.36	0.02
Investment Funds	1.71	3.81
Repurchase Agreements	N/A	0.25
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.01
Purchased Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	0.01	N/A
Interest Rate Swaps — Basis Swaps	(0.01)	(0.01)
Interest Rate Swaps	(0.26)	0.07
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	0.02	0.06
Options on Securities	0.02	0.01
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.06)	(0.02)
Interest Rate-Capped Options	0.00	0.00
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.05)	(0.06)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.01
Cross-Currency Swaps	0.14	0.20
Interest Rate Swaps	0.04	0.03
Total Return Swaps on Securities	N/A	(0.01)
Forward Foreign Currency Contracts	(0.02)	0.42
Hedged Forward Foreign Currency Contracts	(1.21)	0.84
Securities Sold Short	(3.53)	(8.47)
Other Current Assets & Liabilities	(15.38)	(43.18)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
ASSET-BACKED SECURITIES			
Pepper SPARKZ Trust No.3			
1.062% due 17/08/2028	AUD 16,213	$ 12,239	0.08
CORPORATE BONDS & NOTES			
Commonwealth Bank of Australia			
3.000% due 04/09/2026	£ 11,400	17,513	0.12
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Interstar Millennium Trust			
0.430% due 27/03/2038	AUD 10	7	0.00
Pepper Residential Securities Trust			
1.210% due 16/09/2059	8,204	6,202	0.04
RESIMAC Bastille Trust			
1.010% due 05/09/2057	$ 5,880	5,898	0.04
		12,107	0.08
SOVEREIGN ISSUES			
Australia Government International Bond			
0.500% due 21/09/2026	AUD 286,300	211,281	1.44
1.000% due 21/12/2030	13,800	9,948	0.07
1.750% due 21/06/2051	71,150	47,239	0.32
2.500% due 21/05/2030	17,700	14,545	0.10
Northern Territory Treasury Corp.			
2.000% due 21/04/2031	11,200	8,404	0.06
Queensland Treasury Corp.			
4.750% due 21/07/2025	375	327	0.00
Treasury Corp. of Victoria			
4.250% due 20/12/2032	25,060	23,374	0.16
		315,118	2.15
Total Australia		356,977	2.43
AUSTRIA			
CORPORATE BONDS & NOTES			
Erste Group Bank AG			
4.250% due 15/10/2027 (g)(i)	€ 9,800	12,466	0.08
BELGIUM			
CORPORATE BONDS & NOTES			
KBC Group NV			
4.250% due 24/10/2025 (g)(i)	2,000	2,523	0.02
BRAZIL			
CORPORATE BONDS & NOTES			
Banco Votorantim S.A.			
4.000% due 24/09/2022	$ 200	207	0.00
4.500% due 24/09/2024	2,200	2,326	0.02
Total Brazil		2,533	0.02
CANADA			
CORPORATE BONDS & NOTES			
Bank of Montreal			
0.200% due 26/01/2023	€ 500	599	0.00
0.750% due 21/09/2022	400	482	0.00
Enbridge, Inc.			
0.655% due 18/02/2022	$ 45,900	46,017	0.31
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	€ 15,000	19,572	0.13
HSBC Bank Canada			
1.650% due 10/09/2022	$ 14,900	15,154	0.10
3.300% due 28/11/2021	5,300	5,367	0.04
Royal Bank of Canada			
0.520% due 30/01/2025	£ 19,700	27,461	0.19
0.629% due 03/10/2024	49,900	69,774	0.48
		184,426	1.25
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Real Estate Asset Liquidity Trust			
3.072% due 12/08/2053	CAD 2,442	2,031	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.650% due 12/08/2053	CAD 7,100	$ 6,087	0.04
		8,118	0.06
SOVEREIGN ISSUES			
Canada Government International Bond			
2.000% due 01/06/2028	650	554	0.00
2.000% due 01/12/2051	16,100	13,480	0.09
2.750% due 01/12/2048	73,300	71,048	0.48
Canadian Government Real Return Bond			
1.500% due 01/12/2044 (f)	9,465	10,044	0.07
CPPIB Capital, Inc.			
1.500% due 04/03/2033	€ 2,900	3,889	0.03
Ontario Teachers' Finance Trust			
0.900% due 20/05/2041	9,700	11,540	0.08
Province of Alberta			
3.350% due 01/11/2023	$ 3,800	4,058	0.03
Province of Ontario			
0.010% due 25/11/2030	€ 30,200	35,040	0.24
3.150% due 02/06/2022	CAD 57,200	47,404	0.32
Province of Quebec			
3.000% due 01/09/2023	16,200	13,763	0.09
3.500% due 01/12/2022	22,600	19,046	0.13
		229,866	1.56
Total Canada		422,410	2.87
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
Assurant CLO Ltd.			
1.438% due 20/10/2029	$ 15,900	15,910	0.11
Atlas Senior Loan Fund Ltd.			
1.530% due 16/01/2030	11,600	11,606	0.08
Catamaran CLO Ltd.			
1.444% due 22/04/2030	25,768	25,784	0.18
CBAM CLO Ltd.			
1.308% due 20/10/2029	31,900	31,920	0.22
1.420% due 17/10/2029	7,200	7,205	0.05
Dryden Senior Loan Fund			
1.084% due 15/10/2027	16,394	16,390	0.11
Gallatin CLO Ltd.			
1.236% due 21/01/2028	11,915	11,918	0.08
ICG U.S. CLO Ltd.			
1.584% due 22/10/2031	24,000	24,052	0.16
KKR Financial CLO Ltd.			
1.460% due 18/07/2030	3,300	3,302	0.02
Mountain View CLO Ltd.			
0.984% due 15/10/2026	211	211	0.00
OCP CLO Ltd.			
0.984% due 15/07/2027	420	420	0.00
OZLM Ltd.			
1.186% due 16/05/2030	9,200	9,198	0.06
Telos CLO Ltd.			
1.460% due 17/01/2027	706	706	0.01
Venture CLO Ltd.			
1.064% due 15/04/2027	2,542	2,538	0.02
1.238% due 20/07/2030	9,500	9,493	0.06
WhiteHorse Ltd.			
1.120% due 17/04/2027	593	594	0.00
Zais CLO Ltd.			
1.334% due 15/04/2028	8,562	8,573	0.06
		179,820	1.22
CORPORATE BONDS & NOTES			
Ambac LSNI LLC			
6.000% due 12/02/2023	530	530	0.00
Baidu, Inc.			
3.875% due 29/09/2023	300	319	0.00
China Mengniu Dairy Co. Ltd.			
3.000% due 18/07/2024	7,700	8,092	0.06
4.250% due 07/08/2023	8,900	9,480	0.07
Country Garden Holdings Co. Ltd.			
2.700% due 12/07/2026	1,400	1,387	0.01
KSA Sukuk Ltd.			
2.894% due 20/04/2022	7,700	7,847	0.05
QNB Finance Ltd.			
1.176% due 02/05/2022	15,100	15,176	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.256% due 12/02/2022	$ 275,850	$ 277,064	1.89
1.375% due 26/01/2026	6,500	6,466	0.04
S.A. Global Sukuk Ltd.			
0.946% due 17/06/2024	4,000	3,999	0.03
2.694% due 17/06/2031	6,200	6,285	0.04
Sands China Ltd.			
4.600% due 08/08/2023	5,000	5,327	0.04
5.125% due 08/08/2025	3,900	4,367	0.03
5.400% due 08/08/2028	9,100	10,576	0.07
Tencent Holdings Ltd.			
1.810% due 26/01/2026	10,900	11,085	0.08
3.595% due 19/01/2028	3,240	3,552	0.02
3.925% due 19/01/2038	1,100	1,200	0.01
		372,752	2.54
Total Cayman Islands		552,572	3.76
CHINA			
CORPORATE BONDS & NOTES			
CNPC Global Capital Ltd.			
1.125% due 23/06/2023	15,600	15,640	0.11
1.350% due 23/06/2025	7,200	7,182	0.05
Sinopec Group Overseas Development Ltd.			
3.900% due 17/05/2022	1,100	1,129	0.01
4.375% due 10/04/2024	400	437	0.00
		24,388	0.17
SOVEREIGN ISSUES			
China Development Bank			
3.050% due 25/08/2026	CNY 635,000	97,096	0.66
3.180% due 05/04/2026	392,900	60,563	0.41
3.340% due 14/07/2025	149,200	23,213	0.16
3.430% due 14/01/2027	56,000	8,702	0.06
3.500% due 13/08/2026	193,000	30,167	0.21
3.680% due 26/02/2026	1,542,800	242,873	1.65
3.740% due 10/09/2025	10,700	1,687	0.01
4.040% due 10/04/2027	1,133,400	181,346	1.23
4.150% due 26/10/2025	51,300	8,226	0.06
4.240% due 24/08/2027	1,306,700	211,423	1.44
4.880% due 09/02/2028	573,400	96,297	0.66
China Government Bond			
2.850% due 04/06/2027	471,900	72,297	0.49
2.950% due 16/06/2023	32,900	5,125	0.03
3.020% due 22/10/2025	491,300	76,346	0.52
3.220% due 06/12/2025	32,800	5,146	0.03
3.280% due 03/12/2027	517,000	81,160	0.55
3.290% due 18/10/2023	98,600	15,494	0.11
3.820% due 02/11/2027	67,600	10,952	0.07
		1,228,113	8.35
Total China		1,252,501	8.52

DENMARK

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Danske Bank A/S			
3.001% due 20/09/2022	$ 5,200	$ 5,226	0.04
Jyske Realkredit A/S			
1.000% due 01/10/2050	DKK 526,778	80,382	0.55
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	0	0	0.00
2.500% due 01/10/2047	0	0	0.00
Nordea Kredit Realkreditaktieselskab			
1.000% due 01/10/2050	628,851	95,992	0.65
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2037	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	0	0	0.00
2.500% due 01/10/2037	0	0	0.00
2.500% due 01/10/2047	0	0	0.00
Nykredit Realkredit A/S			
0.000% due 01/10/2022	€ 200	238	0.00
1.000% due 01/07/2021	DKK 1,500	239	0.00
1.000% due 01/10/2050	2,231,195	340,447	2.32
1.000% due 01/10/2053	53,021	8,058	0.05
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	0	0	0.00
2.500% due 01/10/2036	0	0	0.00
2.500% due 01/10/2047	0	0	0.00
3.000% due 01/10/2047	0	0	0.00
Realkredit Danmark A/S			
0.750% due 01/01/2038	0	0	0.00
2.000% due 01/10/2050	0	0	0.00
2.500% due 01/04/2036	0	0	0.00
2.500% due 01/04/2047	0	0	0.00
3.000% due 01/07/2046	0	0	0.00
Total Denmark		530,582	3.61

FINLAND

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nordea Kiinnitysluottopankki Oyj			
0.625% due 23/05/2025	€ 1,000	1,233	0.01

FRANCE

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
FCT Ginkgo Compartment Sales Finance			
0.000% due 25/11/2044	80	94	0.00
FCT Titrisocram			
0.000% due 25/07/2036	32	38	0.00
		132	0.00

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Altice France S.A.			
7.375% due 01/05/2026	$ 3,649	3,799	0.03
BNP Paribas S.A.			
1.675% due 30/06/2027	16,200	16,204	0.11
2.219% due 09/06/2026	5,200	5,363	0.04
4.400% due 14/08/2028	200	231	0.00
CNP Assurances			
4.875% due 07/10/2030 (g)(i)	4,000	4,206	0.03
Dexia Credit Local S.A.			
0.000% due 21/01/2028 (d)	€ 9,100	10,823	0.07
0.500% due 17/01/2025	15,500	18,900	0.13
0.750% due 25/01/2023	24,200	29,264	0.20
3.250% due 26/09/2023	$ 6,100	6,476	0.04
Holding d'Infrastructures de Transport SASU			
1.625% due 18/09/2029	€ 5,500	6,884	0.05
HSBC Continental Europe S.A.			
0.200% due 04/09/2021	600	713	0.00
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal			
0.625% due 21/06/2027	8,900	10,503	0.07
Renault S.A.			
2.375% due 25/05/2026	€ 4,800	$ 5,784	0.04
Societe Generale S.A.			
1.488% due 14/12/2026	$ 21,700	21,518	0.15
7.375% due 13/09/2021 (g)(i)	800	809	0.01
		141,477	0.97

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
France Government International Bond			
0.500% due 25/05/2040	€ 1,500	1,744	0.01
0.500% due 25/05/2044	6,750	7,649	0.05
0.500% due 25/05/2072	15,050	13,802	0.09
0.750% due 25/05/2052	114,350	129,659	0.88
2.000% due 25/05/2048	71,881	109,809	0.75
3.250% due 25/05/2045	18,700	34,565	0.24
		297,228	2.02
Total France		438,837	2.99

GERMANY

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aareal Bank AG			
2.625% due 15/07/2021	$ 12,700	12,711	0.09
Deutsche Bank AG			
0.050% due 20/11/2024	€ 18,600	22,245	0.15
0.750% due 17/02/2027	5,300	6,329	0.04
1.000% due 19/11/2025	12,800	15,503	0.11
1.375% due 03/09/2026	31,900	39,225	0.27
1.375% due 17/02/2032	13,800	16,624	0.11
1.625% due 20/01/2027	53,200	66,382	0.45
1.750% due 19/11/2030	21,600	27,097	0.18
1.875% due 22/12/2028	£ 4,800	6,625	0.05
2.625% due 16/12/2024	22,700	32,772	0.22
3.547% due 18/09/2031	$ 12,700	13,533	0.09
3.729% due 14/01/2032 (k)	2,000	2,038	0.01
3.961% due 26/11/2025	29,150	31,533	0.22
4.100% due 13/01/2026	1,800	1,975	0.01
4.250% due 14/10/2021	47,900	48,421	0.33
Deutsche Pfandbriefbank AG			
1.049% due 29/09/2023	£ 18,300	25,709	0.18
2.500% due 31/05/2022	$ 62,200	63,449	0.43
3.375% due 22/11/2021	39,800	40,284	0.27
Hamburg Commercial Bank AG			
0.250% due 25/04/2022	€ 200	239	0.00
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
3.750% due 15/09/2026 (c)	11,800	14,297	0.10
IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)			
3.875% due 15/05/2027 (c)	3,000	3,671	0.03
IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK)			
6.000% due 15/05/2027 (c)	$ 600	631	0.00
Kreditanstalt fuer Wiederaufbau			
5.000% due 19/03/2024	AUD 1,500	1,265	0.01
Volkswagen Bank GmbH			
0.154% due 08/12/2021	€ 6,900	8,202	0.06
Volkswagen Financial Services AG			
0.625% due 01/04/2022	11,900	14,215	0.10
0.750% due 14/10/2021	100	119	0.00
Volkswagen Leasing GmbH			
0.000% due 06/07/2021	1,100	1,305	0.01
0.500% due 20/06/2022	9,000	10,753	0.07
2.375% due 06/09/2022	300	367	0.00
		527,519	3.59

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
State of Berlin			
4.250% due 25/04/2022	119	147	0.00
Total Germany		527,666	3.59

HONG KONG

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Horse Gallop Finance Ltd.			
3.250% due 30/05/2022	$ 20,200	20,567	0.14
Huarong Finance Co. Ltd.			
2.125% due 30/09/2023	13,700	10,448	0.07
Poly Developments and Holdings Group Co. Ltd.			
3.950% due 05/02/2023	$ 6,400	$ 6,615	0.04
Vanke Real Estate Hong Kong Co. Ltd.			
1.697% due 25/05/2023	6,900	6,933	0.05
3.150% due 12/05/2025	8,300	8,642	0.06
Total Hong Kong		53,205	0.36

HUNGARY

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Hungary Government International Bond			
3.000% due 27/10/2027	HUF 117,500	415	0.00

INDIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Shriram Transport Finance Co. Ltd.			
5.700% due 27/02/2022	$ 6,600	6,684	0.05
5.950% due 24/10/2022	7,500	7,684	0.05
Total India		14,368	0.10

INDONESIA

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Indonesia Government International Bond			
4.200% due 15/10/2050	9,000	10,271	0.06
7.750% due 17/01/2038	500	758	0.01
Total Indonesia		11,029	0.07

IRELAND

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accunia European CLO DAC			
0.950% due 15/07/2030	€ 7,050	8,365	0.06
Adagio CLO DAC			
0.720% due 15/10/2031	10,250	12,143	0.08
ALME Loan Funding DAC			
0.750% due 15/01/2031	6,345	7,516	0.05
Aqueduct European CLO DAC			
0.640% due 20/07/2030	15,000	17,817	0.12
Ares European CLO DAC			
0.660% due 15/10/2030	15,700	18,606	0.13
Armada Euro CLO DAC			
0.720% due 15/07/2031	9,000	10,652	0.07
Aurium CLO DAC			
0.680% due 13/10/2029	1,113	1,320	0.01
Bain Capital Euro DAC			
0.740% due 20/01/2032	12,500	14,809	0.10
Black Diamond CLO DAC			
0.650% due 03/10/2029	1,762	2,091	0.01
1.244% due 03/10/2029	$ 2,291	2,291	0.02
Blackrock European CLO DAC			
0.620% due 15/10/2031	€ 10,800	12,752	0.09
BlueMountain Fuji EUR CLO DAC			
0.720% due 15/01/2031	11,250	13,325	0.09
Carlyle Global Market Strategies Euro CLO DAC			
0.750% due 15/11/2031	11,500	13,579	0.09
Castle Park CLO DAC			
0.462% due 15/01/2028	212	252	0.00
CVC Cordatus Loan Fund DAC			
0.650% due 21/07/2030	22,600	26,815	0.18
Dryden Euro CLO BV			
0.860% due 15/05/2034 (b)	23,450	27,809	0.19
GoldenTree Loan Management EUR CLO DAC			
1.550% due 20/07/2031	31,700	37,655	0.26
Griffith Park CLO DAC			
0.720% due 21/11/2031	14,300	16,895	0.12
Harvest CLO DAC			
0.650% due 26/06/2030	9,950	11,787	0.08
0.760% due 15/07/2031	9,850	11,716	0.08
0.960% due 20/10/2031	15,500	18,362	0.13
Laurelin DAC			
0.720% due 20/10/2031	15,000	17,772	0.12
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	22,900	27,195	0.19
OAK Hill European Credit Partners DAC			
0.740% due 20/10/2031	24,100	28,543	0.19

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Palmer Square European Loan Funding DAC			
0.870% due 15/02/2030	€ 16,611	$ 19,729	0.13
1.150% due 15/01/2030	5,492	6,536	0.04
Pepper Iberia Unsecured DAC			
0.000% due 07/04/2028	2,304	2,738	0.02
Segovia European CLO DAC			
0.880% due 20/07/2032 (b)	13,700	16,247	0.11
Sorrento Park CLO DAC			
0.409% due 16/11/2027	1,365	1,619	0.01
1.200% due 16/11/2027	71	84	0.00
Toro European CLO DAC			
0.650% due 15/04/2030	22,600	26,800	0.18
0.900% due 15/10/2030	26,627	31,621	0.22
Vendome Funding CLO DAC			
1.860% due 20/07/2031	8,300	9,853	0.07
		475,294	3.24
CORPORATE BONDS & NOTES			
AerCap Ireland Capital DAC			
3.500% due 15/01/2025	$ 1,300	1,378	0.01
AIB Group PLC			
2.875% due 30/05/2031	€ 1,700	2,158	0.01
4.750% due 12/10/2023	$ 3,500	3,803	0.03
5.250% due 09/10/2024 (g)(i)	€ 2,700	3,458	0.02
Bank of Ireland Group PLC			
1.375% due 29/08/2023	500	612	0.00
German Postal Pensions Securitisation PLC			
4.375% due 18/01/2022	300	365	0.00
SMBC Aviation Capital Finance DAC			
3.000% due 15/07/2022	$ 900	921	0.01
		12,695	0.08
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Bluestep Mortgage Securities DAC			
0.188% due 10/08/2066	€ 61	73	0.00
Dilosk RMBS DAC			
0.213% due 20/10/2057	81	97	0.00
European Loan Conduit			
1.000% due 17/02/2030	3,197	3,808	0.03
		3,978	0.03
Total Ireland		491,967	3.35
ISRAEL			
SOVEREIGN ISSUES			
Israel Government International Bond			
0.000% due 22/07/2022 (d)	31,900	37,955	0.26
0.020% due 30/11/2021	ILS 216,800	66,533	0.45
0.750% due 31/07/2022	90,300	27,933	0.19
2.000% due 31/03/2027	87,900	29,119	0.20
3.375% due 15/01/2050	$ 1,200	1,285	0.01
3.800% due 13/05/2060	38,000	43,367	0.29
3.875% due 03/07/2050	400	464	0.00
4.125% due 17/01/2048	8,100	9,767	0.07
5.500% due 31/01/2022	ILS 160,800	50,951	0.35
Total Israel		267,374	1.82
ITALY			
CORPORATE BONDS & NOTES			
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	€ 35,500	43,469	0.30
Atlantia SpA			
1.875% due 12/02/2028	8,700	10,632	0.07
Banca Carige SpA			
0.957% due 25/05/2022	20,600	24,541	0.17
1.161% due 25/10/2021	11,100	13,204	0.09
Banca Monte dei Paschi di Siena SpA			
0.875% due 08/10/2027	10,800	13,332	0.09
2.000% due 29/01/2024	26,600	33,382	0.23
2.625% due 28/04/2025	2,800	3,378	0.02
4.000% due 10/07/2022 (l)	10,100	12,235	0.08
Intesa Sanpaolo SpA			
5.875% due 01/09/2031 (g)(i)	8,550	11,543	0.08
Nexi SpA			
1.625% due 30/04/2026	€ 16,700	$ 19,742	0.13
UniCredit SpA			
2.200% due 22/07/2027	6,650	8,392	0.06
7.500% due 03/06/2026 (g)(i)	8,400	11,837	0.08
7.830% due 04/12/2023	$ 25,710	29,805	0.20
		235,492	1.60
SOVEREIGN ISSUES			
Italy Buoni Poliennali Del Tesoro			
1.850% due 01/07/2025	€ 100,000	127,501	0.87
2.150% due 01/03/2072	2,500	2,903	0.02
Italy Government International Bond			
6.000% due 04/08/2028	£ 5,484	9,792	0.07
		140,196	0.96
Total Italy		375,688	2.56
JAPAN			
CORPORATE BONDS & NOTES			
Central Nippon Expressway Co. Ltd.			
2.091% due 14/09/2021	$ 13,400	13,447	0.09
2.567% due 02/11/2021	70,700	71,184	0.48
Mitsubishi Corp.			
2.625% due 14/07/2022	400	409	0.00
Mitsubishi HC Capital, Inc.			
2.250% due 07/09/2021	1,600	1,605	0.01
2.652% due 19/09/2022	5,100	5,222	0.04
Mitsubishi UFJ Financial Group, Inc.			
1.412% due 17/07/2025	29,800	30,097	0.20
2.193% due 25/02/2025	33,200	34,565	0.24
3.455% due 02/03/2023	24,400	25,635	0.17
Mizuho Financial Group, Inc.			
0.777% due 25/05/2024	12,600	12,681	0.09
1.125% due 11/09/2024	12,700	12,879	0.09
1.241% due 10/07/2024	8,600	8,722	0.06
2.721% due 16/07/2023	19,600	20,071	0.14
3.549% due 05/03/2023	19,900	20,942	0.14
3.922% due 11/09/2024	10,800	11,575	0.08
Nissan Motor Co. Ltd.			
3.043% due 15/09/2023	11,800	12,312	0.08
3.522% due 17/09/2025	18,800	20,088	0.14
4.345% due 17/09/2027	17,300	19,032	0.13
4.810% due 17/09/2030	18,200	20,567	0.14
NTT Finance Corp.			
1.900% due 21/07/2021	400	400	0.00
ORIX Corp.			
3.250% due 04/12/2024	4,300	4,638	0.03
Panasonic Corp.			
2.536% due 19/07/2022	7,000	7,140	0.05
Sumitomo Mitsui Banking Corp.			
0.010% due 10/09/2025	€ 43,200	51,572	0.35
0.409% due 07/11/2029	26,100	31,551	0.21
0.550% due 06/11/2023	35,300	42,694	0.29
2.014% due 07/11/2022	$ 55,300	56,569	0.39
2.440% due 18/06/2024	26,400	27,735	0.19
Sumitomo Mitsui Financial Group, Inc.			
1.050% due 19/07/2023	31,100	31,494	0.21
3.748% due 19/07/2023	28,700	30,626	0.21
Sumitomo Mitsui Trust Bank Ltd.			
0.010% due 15/10/2027	€ 34,400	40,621	0.28
Takeda Pharmaceutical Co. Ltd.			
1.125% due 21/11/2022	10,200	12,326	0.08
		678,399	4.61
SOVEREIGN ISSUES			
Development Bank of Japan, Inc.			
1.750% due 28/08/2024	$ 13,400	13,855	0.09
1.875% due 02/10/2024	22,200	23,010	0.16
Japan Bank for International Cooperation			
1.750% due 17/10/2024	6,200	6,411	0.04
Japan Finance Organization for Municipalities			
0.625% due 02/09/2025	1,400	1,377	0.01
2.625% due 20/04/2022	28,200	28,734	0.20
3.000% due 12/03/2024	13,300	14,133	0.10
3.375% due 27/09/2023	20,000	21,242	0.14
Japan Government International Bond			
0.100% due 10/03/2028 (f)	¥ 10,139,847	$ 93,734	0.64
0.200% due 20/06/2036	202,750	1,811	0.01
0.500% due 20/09/2046	9,246,000	81,748	0.56
0.500% due 20/03/2049	14,938,000	129,694	0.88
0.700% due 20/12/2048	12,616,150	115,532	0.79
1.300% due 20/06/2035	8,720,000	90,188	0.61
1.400% due 20/09/2034	15,880,000	165,618	1.13
Tokyo Metropolitan Government			
0.750% due 16/07/2025	$ 18,600	18,411	0.12
2.625% due 29/05/2024	3,900	4,108	0.03
		809,606	5.51
Total Japan		1,488,005	10.12
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	€ 9,800	12,600	0.09
KAZAKHSTAN			
SOVEREIGN ISSUES			
Kazakhstan Government International Bond			
5.125% due 21/07/2025	$ 600	698	0.00
KUWAIT			
SOVEREIGN ISSUES			
Kuwait International Government Bond			
3.500% due 20/03/2027	57,200	63,898	0.43
LITHUANIA			
SOVEREIGN ISSUES			
Lithuania Government International Bond			
6.625% due 01/02/2022	8,800	9,134	0.06
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Aroundtown S.A.			
0.000% due 16/07/2026 (d)	€ 12,700	14,722	0.10
0.375% due 23/09/2022	11,200	13,363	0.09
2.000% due 02/11/2026	7,000	8,929	0.06
5.375% due 21/03/2029	$ 2,100	2,515	0.02
Blackstone Property Partners Europe Holdings SARL			
2.000% due 15/02/2024	€ 500	618	0.00
2.200% due 24/07/2025	5,700	7,228	0.05
CPI Property Group S.A.			
1.625% due 23/04/2027	14,500	17,714	0.12
2.750% due 12/05/2026	900	1,163	0.01
Logicor Financing SARL			
0.750% due 15/07/2024	10,700	12,910	0.09
1.500% due 14/11/2022	15,000	18,116	0.12
2.250% due 13/05/2025	2,000	2,544	0.02
Medtronic Global Holdings S.C.A.			
0.000% due 02/12/2022 (d)	8,100	9,658	0.07
		109,480	0.75
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Miravet SARL			
0.307% due 26/05/2065	17,789	21,157	0.14
Total Luxembourg		130,637	0.89
MALAYSIA			
CORPORATE BONDS & NOTES			
Petronas Capital Ltd.			
2.480% due 28/01/2032	$ 5,300	5,341	0.04
3.500% due 21/04/2030	8,400	9,215	0.06
4.550% due 21/04/2050	6,100	7,542	0.05
4.800% due 21/04/2060	5,000	6,645	0.04
		28,743	0.19

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Malaysia Government International Bond			
3.906% due 15/07/2026	MYR 48,847	$ 12,438	0.09
Malaysia Government Investment Issue			
3.422% due 30/09/2027	26,000	6,420	0.04
4.130% due 09/07/2029	9,600	2,457	0.02
4.258% due 26/07/2027	42,084	10,867	0.07
4.369% due 31/10/2028	21,800	5,688	0.04
		37,870	0.26
Total Malaysia		66,613	0.45
MAURITIUS			
CORPORATE BONDS & NOTES			
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	$ 5,500	5,667	0.04
MEXICO			
SOVEREIGN ISSUES			
Mexico Government International Bond			
4.000% due 15/03/2115	€ 400	513	0.00
5.000% due 27/04/2051	$ 7,800	8,876	0.06
10.000% due 05/12/2024	MXN 130,573	7,332	0.05
Total Mexico		16,721	0.11
MULTINATIONAL			
CORPORATE BONDS & NOTES			
NXP BV			
4.625% due 01/06/2023	$ 1,800	1,935	0.01
Preferred Term Securities Ltd.			
0.429% due 22/12/2036	11,640	11,408	0.08
0.519% due 22/03/2038	3,897	3,570	0.02
0.619% due 23/03/2035	4,295	4,026	0.03
Total Multinational		20,939	0.14
NETHERLANDS			
ASSET-BACKED SECURITIES			
Ares European CLO DAC			
0.780% due 15/10/2031	€ 24,100	28,580	0.19
Barings Euro CLO BV			
0.680% due 27/07/2030	947	1,125	0.01
1.050% due 27/07/2030	316	375	0.00
Cairn CLO BV			
0.780% due 15/10/2031	16,400	19,449	0.13
Contego CLO DAC			
0.640% due 23/01/2030	6,300	7,457	0.05
Dryden Euro CLO BV			
0.660% due 15/04/2033	6,600	7,799	0.05
Jubilee CLO BV			
0.252% due 15/12/2029	4,241	5,014	0.03
0.295% due 12/07/2028	3,418	4,049	0.03
0.650% due 15/04/2031	1,100	1,301	0.01
Penta CLO BV			
0.790% due 04/08/2028	1,944	2,306	0.02
Tikehau CLO BV			
0.880% due 07/12/2029	7,450	8,842	0.06
		86,297	0.58
CORPORATE BONDS & NOTES			
ABN AMRO Bank NV			
1.125% due 12/01/2032	300	392	0.00
Aegon Bank NV			
0.625% due 21/06/2024	4,800	5,809	0.04
Cooperatieve Rabobank UA			
1.006% due 26/09/2023	$ 2,000	2,028	0.01
3.875% due 26/09/2023	2,600	2,795	0.02
4.375% due 29/06/2027 (g)(i)	€ 11,800	15,538	0.11
Enel Finance International NV			
2.650% due 10/09/2024	$ 25,800	27,138	0.18
ING Groep NV			
1.146% due 02/10/2023	2,400	2,441	0.02
4.100% due 02/10/2023	2,600	2,805	0.02
4.875% due 16/05/2029 (g)(i)	35,900	37,583	0.26
5.750% due 16/11/2026 (g)(i)	20,400	22,612	0.15
LeasePlan Corp. NV			
0.125% due 13/09/2023	€ 13,200	15,749	0.11
MDGH - GMTN BV			
2.875% due 21/05/2030	$ 6,200	$ 6,513	0.04
Mondelez International Holdings Netherlands BV			
2.000% due 28/10/2021	2,300	2,310	0.02
Stichting AK Rabobank Certificaten			
2.188% (g)	€ 3,324	5,316	0.04
Volkswagen Financial Services NV			
0.875% due 20/02/2025	£ 2,800	3,862	0.03
1.125% due 18/09/2023	9,600	13,376	0.09
1.625% due 30/11/2022	11,500	16,104	0.11
Volkswagen International Finance NV			
1.009% due 16/11/2024	€ 24,100	29,711	0.20
1.125% due 02/10/2023	3,700	4,511	0.03
		216,593	1.48
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Dutch Property Finance BV			
0.091% due 28/04/2051	468	556	0.00
0.124% due 28/07/2058	18,750	22,319	0.15
Eurosail PLC			
0.963% due 17/10/2040	141	169	0.00
Jubilee Place BV			
0.295% due 17/07/2058	16,150	19,308	0.13
0.463% due 17/10/2057	11,607	13,930	0.10
		56,282	0.38
Total Netherlands		359,172	2.44
NEW ZEALAND			
SOVEREIGN ISSUES			
Auckland Council			
1.000% due 19/01/2027	5,800	7,316	0.05
New Zealand Government International Bond			
1.500% due 15/05/2031	NZD 22,200	15,140	0.10
2.000% due 20/09/2025 (f)	1,123	870	0.01
5.500% due 15/04/2023	9,063	6,895	0.05
Total New Zealand		30,221	0.21
NORWAY			
CORPORATE BONDS & NOTES			
DNB Boligkreditt A/S			
3.250% due 28/06/2023	$ 4,600	4,858	0.03
SOVEREIGN ISSUES			
Kommunalbanken A/S			
0.625% due 20/04/2026	€ 600	742	0.01
5.250% due 15/07/2024	AUD 3,300	2,826	0.01
Norway Government International Bond			
1.750% due 13/03/2025	NOK 86,700	10,349	0.07
1.750% due 17/02/2027	1,100	132	0.00
2.000% due 26/04/2028	7,300	891	0.01
		14,940	0.10
Total Norway		19,798	0.13
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
1.862% due 01/12/2032	$ 1,000	930	0.01
2.780% due 01/12/2060	6,000	5,367	0.04
3.230% due 28/07/2121	4,200	3,701	0.03
5.350% due 12/08/2040	PEN 32,900	7,622	0.05
5.400% due 12/08/2034	31,100	7,693	0.05
5.940% due 12/02/2029	88,500	25,300	0.17
6.150% due 12/08/2032	97,648	26,181	0.18
6.350% due 12/08/2028	288,200	84,230	0.57
Total Peru		161,024	1.10
PORTUGAL			
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
4.000% due 21/01/2019 ^	€ 6,900	1,309	0.01
4.750% due 15/01/2018 ^	1,900	361	0.00
Total Portugal		1,670	0.01
QATAR			
SOVEREIGN ISSUES			
Qatar Government International Bond			
3.375% due 14/03/2024	$ 43,800	47,042	0.32
4.000% due 14/03/2029	$ 47,200	$ 54,417	0.37
4.400% due 16/04/2050	7,400	9,024	0.06
4.500% due 23/04/2028	23,800	28,133	0.19
4.817% due 14/03/2049	17,700	22,835	0.16
Total Qatar		161,451	1.10
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
1.375% due 02/12/2029	€ 7,200	8,533	0.06
2.000% due 14/04/2033	2,150	2,535	0.02
2.625% due 02/12/2040	7,300	8,607	0.06
2.750% due 14/04/2041	6,900	8,151	0.05
Total Romania		27,826	0.19
RUSSIA			
SOVEREIGN ISSUES			
Russia Government International Bond			
7.650% due 10/04/2030	RUB 903,700	12,882	0.09
SAUDI ARABIA			
CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.			
1.250% due 24/11/2023	$ 3,900	3,943	0.03
2.250% due 24/11/2030	10,600	10,424	0.07
3.250% due 24/11/2050	8,500	8,282	0.05
3.500% due 24/11/2070	2,700	2,629	0.02
		25,278	0.17
SOVEREIGN ISSUES			
Saudi Government International Bond			
2.375% due 26/10/2021	35,700	35,933	0.24
2.875% due 04/03/2023	4,000	4,156	0.03
2.900% due 22/10/2025	6,300	6,752	0.05
3.250% due 26/10/2026	6,900	7,531	0.05
4.000% due 17/04/2025	39,800	44,013	0.30
4.375% due 16/04/2029	5,100	5,915	0.04
		104,300	0.71
Total Saudi Arabia		129,578	0.88
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.650% due 03/03/2033	€ 12,300	14,313	0.10
SINGAPORE			
CORPORATE BONDS & NOTES			
BOC Aviation Ltd.			
2.750% due 18/09/2022	$ 4,000	4,074	0.03
3.500% due 18/09/2027	4,400	4,694	0.03
3.875% due 27/04/2026	2,000	2,169	0.01
DBS Bank Ltd.			
3.300% due 27/11/2021	8,300	8,399	0.06
PSA Treasury Pte. Ltd.			
2.500% due 12/04/2026	200	210	0.00
Temasek Financial Ltd.			
0.500% due 01/03/2022	€ 750	894	0.01
United Overseas Bank Ltd.			
1.750% due 16/03/2031 (i)	$ 20,100	19,997	0.13
		40,437	0.27
SOVEREIGN ISSUES			
Singapore Government International Bond			
2.000% due 01/02/2024	SGD 930	718	0.01
2.625% due 01/05/2028	410	333	0.00
		1,051	0.01
Total Singapore		41,488	0.28
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 3,300	3,825	0.03
3.650% due 19/11/2029	8,300	9,597	0.06
		13,422	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Slovenia Government International Bond			
5.250% due 18/02/2024	$ 35,152	$ 39,516	0.27
Total Slovenia		52,938	0.36
SOUTH AFRICA			
SOVEREIGN ISSUES			
South Africa Government International Bond			
4.850% due 30/09/2029	10,500	11,165	0.08
7.750% due 28/02/2023	ZAR 4,275	311	0.00
8.750% due 28/02/2048	2,125	126	0.00
Total South Africa		11,602	0.08
SOUTH KOREA			
SOVEREIGN ISSUES			
Korea Hydro & Nuclear Power Co. Ltd.			
3.750% due 25/07/2023	$ 4,400	4,683	0.03
South Korea Government International Bond			
2.125% due 10/06/2027	KRW 16,365,000	14,716	0.10
2.375% due 10/12/2027	14,900,000	13,595	0.09
2.375% due 10/12/2028	69,980,000	63,936	0.44
2.625% due 10/06/2028	32,730,000	30,332	0.21
5.500% due 10/03/2028	14,900,000	16,188	0.11
Total South Korea		143,450	0.98
SPAIN			
ASSET-BACKED SECURITIES			
BBVA Consumer Auto			
0.270% due 20/07/2031	€ 21,888	26,039	0.18
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (g)(i)	10,000	12,837	0.09
6.000% due 29/03/2024 (g)(i)	14,800	19,242	0.13
6.000% due 15/01/2026 (g)(i)	12,600	17,102	0.12
Banco de Sabadell S.A.			
0.875% due 22/07/2025	3,300	3,994	0.03
Banco Santander S.A.			
1.849% due 25/03/2026	$ 10,600	10,719	0.07
4.375% due 14/01/2026 (g)(i)	€ 4,600	5,647	0.04
4.379% due 12/04/2028	$ 2,600	2,975	0.02
5.250% due 29/09/2023 (g)(i)	€ 12,800	16,099	0.11
6.250% due 11/09/2021 (g)(i)	8,200	9,832	0.07
CaixaBank S.A.			
1.750% due 24/10/2023	10,200	12,604	0.08
5.875% due 09/10/2027 (g)(i)	3,800	5,171	0.03
Merlin Properties Socimi S.A.			
2.375% due 13/07/2027	2,500	3,239	0.02
		119,461	0.81
NON-AGENCY MORTGAGE-BACKED SECURITIES			
AyT Hipotecario Mixto FTA			
0.000% due 20/01/2043	933	1,098	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fondo de Titulizacion de Activos Santander Hipotecario			
0.000% due 15/07/2042	€ 967	$ 1,144	0.01
0.000% due 18/01/2049	664	786	0.00
Fondo de Titulizacion de Activos UCI			
0.000% due 15/09/2041	1,163	1,363	0.01
IM Pastor Fondo de Titluzacion Hipotecaria			
0.000% due 22/09/2041	2	3	0.00
		4,394	0.03
SOVEREIGN ISSUES			
Autonomous Community of Catalonia			
4.220% due 26/04/2035	3,900	6,151	0.04
4.900% due 15/09/2021	28,500	34,153	0.23
Autonomous Community of Madrid			
0.747% due 30/04/2022	15,800	18,918	0.13
1.571% due 30/04/2029	800	1,043	0.01
Spain Government International Bond			
0.500% due 31/10/2031	200	238	0.00
0.800% due 30/07/2027	600	749	0.01
0.850% due 30/07/2037	66,850	78,130	0.53
1.000% due 31/10/2050	2,300	2,467	0.02
1.250% due 31/10/2030	370	475	0.00
1.400% due 30/07/2028	97,750	126,909	0.86
1.450% due 31/10/2027	700	909	0.01
1.450% due 31/10/2071	7,300	7,640	0.05
1.600% due 30/04/2025	35	45	0.00
1.850% due 30/07/2035	1,800	2,440	0.02
1.950% due 30/04/2026	400	525	0.00
2.150% due 31/10/2025	2,050	2,693	0.02
5.250% due 06/04/2029	£ 800	1,403	0.01
		284,888	1.94
Total Spain		434,782	2.96
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
European Bank for Reconstruction & Development			
0.500% due 01/09/2023	AUD 5,400	4,053	0.03
0.500% due 21/12/2023	4,000	2,994	0.02
European Investment Bank			
0.500% due 10/08/2023	10,200	7,650	0.05
6.000% due 07/12/2028	£ 53	101	0.00
European Union			
0.000% due 04/07/2031 (d)	€ 26,400	31,251	0.21
0.250% due 22/04/2036	16,600	19,319	0.13
0.700% due 06/07/2051 (b)	10,000	12,011	0.08
0.750% due 04/01/2047	700	855	0.01
Total Supranational		78,234	0.53
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
0.250% due 05/01/2026	30,500	36,302	0.25
0.750% due 17/09/2021	4,600	5,470	0.04
2.100% due 12/11/2021	$ 10,950	11,026	0.07
6.500% due 08/08/2023 (i)	23,106	25,580	0.17
Credit Suisse Group AG			
3.091% due 14/05/2032	16,700	17,219	0.12
3.800% due 09/06/2023	13,250	14,047	0.10
3.869% due 12/01/2029	12,050	13,281	0.09
4.194% due 01/04/2031	1,600	1,800	0.01
7.250% due 12/09/2025 (g)(i)	400	452	0.00
7.500% due 17/07/2023 (g)(i)	2,400	2,616	0.02
UBS AG			
5.125% due 15/05/2024 (i)	11,650	12,869	0.09
7.625% due 17/08/2022 (i)	3,025	3,255	0.02
UBS Group AG			
0.157% due 20/09/2022	€ 800	950	0.01
5.125% due 29/07/2026 (g)(i)	$ 8,200	8,943	0.06
Total Switzerland		153,810	1.05
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
First Abu Dhabi Bank PJSC			
1.134% due 16/04/2022	16,500	16,575	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.000% due 30/03/2022	$ 2,500	$ 2,551	0.02
		19,126	0.13
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
2.500% due 11/10/2022	1,600	1,645	0.01
3.125% due 16/04/2030	2,900	3,158	0.02
3.125% due 30/09/2049	12,900	13,195	0.09
3.875% due 16/04/2050	10,300	11,894	0.08
		29,892	0.20
Total United Arab Emirates		49,018	0.33
UNITED KINGDOM			
ASSET-BACKED SECURITIES			
Bumper UK Finance PLC			
0.650% due 20/12/2028	£ 10,866	15,027	0.10
PCL Funding PLC			
1.100% due 15/09/2024	22,600	31,395	0.22
		46,422	0.32
CORPORATE BONDS & NOTES			
Annington Funding PLC			
1.650% due 12/07/2024	€ 100	124	0.00
AstraZeneca PLC			
0.821% due 17/08/2023	$ 400	404	0.00
Barclays Bank PLC			
7.625% due 21/11/2022 (i)	58,579	63,912	0.44
Barclays PLC			
1.536% due 16/05/2024	6,800	6,928	0.05
1.586% due 15/02/2023	19,400	19,544	0.13
2.180% due 26/06/2024	AUD 4,000	3,127	0.02
2.375% due 06/10/2023	£ 6,260	8,839	0.06
3.125% due 17/01/2024	800	1,166	0.01
3.375% due 02/04/2025	€ 9,800	12,665	0.09
3.650% due 16/03/2025	$ 7,500	8,135	0.06
3.684% due 10/01/2023	2,000	2,034	0.01
3.750% due 22/11/2030	£ 700	1,046	0.01
4.338% due 16/05/2024	$ 1,200	1,280	0.01
4.375% due 12/01/2026	2,200	2,465	0.02
4.610% due 15/02/2023	18,000	18,463	0.13
4.836% due 09/05/2028	6,800	7,650	0.05
6.375% due 15/12/2025 (g)(i)	£ 4,300	6,660	0.05
7.125% due 15/06/2025 (g)(i)	3,900	6,169	0.04
7.250% due 15/03/2023 (g)(i)	600	896	0.01
7.750% due 15/09/2023 (g)(i)	$ 1,000	1,101	0.01
8.000% due 15/06/2024 (g)(i)	8,200	9,333	0.06
BG Energy Capital PLC			
4.000% due 15/10/2021	200	202	0.00
British Telecommunications PLC			
1.125% due 10/03/2023	€ 900	1,092	0.01
9.625% due 15/12/2030	$ 708	1,098	0.01
Frontier Finance PLC			
8.000% due 23/03/2022	£ 2,756	3,898	0.03
Grainger PLC			
3.375% due 24/04/2028	1,400	2,096	0.01
HSBC Holdings PLC			
1.139% due 16/02/2024	AUD 4,000	3,029	0.02
1.155% due 18/05/2024	$ 6,600	6,689	0.05
1.750% due 24/07/2027	£ 15,600	21,806	0.15
2.848% due 04/06/2031	$ 9,900	10,285	0.07
3.000% due 22/07/2028	£ 11,900	17,741	0.12
3.803% due 11/03/2025	$ 1,900	2,044	0.01
3.950% due 18/05/2024	800	850	0.01
3.973% due 22/05/2030	21,700	24,308	0.17
4.041% due 13/03/2028	3,700	4,106	0.03
4.583% due 19/06/2029	19,000	21,974	0.15
4.950% due 31/03/2030	2,900	3,503	0.02
6.500% due 23/03/2028 (g)(i)	900	1,034	0.01
6.750% due 11/09/2028	£ 4,200	7,595	0.05
Imperial Brands Finance PLC			
3.750% due 21/07/2022	$ 700	718	0.01
Lloyds Bank PLC			
4.875% due 30/03/2027	£ 18,000	30,574	0.21
5.125% due 07/03/2025	300	484	0.00
6.000% due 08/02/2029	150	283	0.00
Lloyds Banking Group PLC			
0.500% due 12/11/2025	€ 4,100	4,935	0.03
3.500% due 01/04/2026	15,700	20,960	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.582% due 10/12/2025	$ 12,240	$ 13,761	0.09
4.650% due 24/03/2026	17,200	19,490	0.13
4.947% due 27/06/2025 (g)(i)	€ 300	393	0.00
7.500% due 27/06/2024 (g)(i)	$ 1,288	1,469	0.01
7.500% due 27/09/2025 (g)(i)	7,965	9,339	0.06
7.625% due 27/06/2023 (g)(i)	£ 300	455	0.00
7.875% due 27/06/2029 (g)(i)	4,780	8,441	0.06
Marks & Spencer PLC			
3.750% due 19/05/2026	4,795	6,899	0.05
Nationwide Building Society			
1.700% due 13/02/2023	$ 11,700	11,960	0.08
4.000% due 14/09/2026	2,100	2,318	0.02
4.363% due 01/08/2024	11,200	12,021	0.08
5.750% due 20/06/2027 (g)(i)	£ 7,800	12,095	0.08
5.875% due 20/12/2024 (g)(i)	200	305	0.00
Natwest Group PLC			
0.750% due 15/11/2025	€ 22,550	27,302	0.19
NatWest Group PLC			
1.626% due 15/05/2023	$ 10,300	10,410	0.07
Natwest Group PLC			
2.000% due 08/03/2023	€ 6,400	7,703	0.05
2.000% due 04/03/2025	1,600	1,996	0.01
2.500% due 22/03/2023	1,700	2,107	0.01
2.875% due 19/09/2026	£ 400	588	0.00
3.498% due 15/05/2023	$ 8,900	9,133	0.06
3.754% due 01/11/2029	4,600	4,893	0.03
3.875% due 12/09/2023	5,000	5,343	0.04
4.445% due 08/05/2030	4,175	4,786	0.03
4.519% due 25/06/2024	200	215	0.00
5.076% due 27/01/2030	19,200	22,790	0.16
6.000% due 29/12/2025 (g)(i)	11,900	13,293	0.09
8.000% due 10/08/2025 (g)(i)	2,100	2,490	0.02
8.625% due 15/08/2021 (g)(i)	7,400	7,471	0.05
NatWest Markets PLC			
0.362% due 27/09/2021	€ 3,900	4,634	0.03
0.625% due 02/03/2022	7,000	8,362	0.06
1.000% due 28/05/2024	7,721	9,451	0.06
Reckitt Benckiser Treasury Services PLC			
0.694% due 24/06/2022	$ 600	603	0.00
2.375% due 24/06/2022	11,000	11,213	0.08
Santander UK Group Holdings PLC			
0.391% due 28/02/2025	€ 21,800	26,098	0.18
1.089% due 15/03/2025	$ 18,900	18,973	0.13
2.875% due 05/08/2021	10,300	10,324	0.07
2.920% due 08/05/2026	£ 2,600	3,813	0.03
3.373% due 05/01/2024	$ 7,000	7,286	0.05
3.571% due 10/01/2023	4,405	4,476	0.03
4.750% due 15/09/2025	600	674	0.00
4.796% due 15/11/2024	20,100	21,987	0.15
7.375% due 24/06/2022 (g)(i)	£ 3,900	5,697	0.04
Santander UK PLC			
0.600% due 12/02/2027	16,900	23,700	0.16
0.816% due 15/11/2021	$ 10,700	10,727	0.07
3.750% due 15/11/2021	11,200	11,348	0.08
5.000% due 07/11/2023	1,338	1,460	0.01
5.750% due 02/03/2026	£ 300	512	0.00
Society of Lloyd's			
4.750% due 30/10/2024	750	1,149	0.01
Standard Chartered PLC			
0.991% due 12/01/2025	$ 13,400	13,372	0.09
1.328% due 10/09/2022	500	501	0.00
1.338% due 20/01/2023	300	302	0.00
1.456% due 14/01/2027	13,700	13,591	0.09
Tesco Corporate Treasury Services PLC			
1.375% due 24/10/2023	€ 8,900	10,886	0.07
Tesco Property Finance PLC			
5.411% due 13/07/2044	£ 1,122	2,034	0.01
5.661% due 13/10/2041	684	1,269	0.01
5.744% due 13/04/2040	570	1,056	0.01
5.801% due 13/10/2040	7,650	14,204	0.10
Virgin Media Secured Finance PLC			
5.000% due 15/04/2027	5,900	8,484	0.06
Virgin Money UK PLC			
0.375% due 27/05/2024	€ 6,400	7,643	0.05
		848,540	5.77
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Alba PLC			
0.000% due 15/12/2038	128	148	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.251% due 15/12/2038	£ 5,846	$ 7,848	0.05
Albion PLC			
0.729% due 17/08/2062	6,775	9,430	0.06
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	30,399	42,136	0.29
Brass PLC			
0.769% due 16/11/2066	7,029	9,801	0.07
Business Mortgage Finance PLC			
1.086% due 15/02/2041	53	73	0.00
Canada Square Funding PLC			
0.829% due 17/06/2058 (b)	21,600	29,896	0.20
1.149% due 17/10/2051	18,731	26,018	0.18
1.299% due 17/12/2057	6,582	9,226	0.06
Eurohome UK Mortgages PLC			
0.231% due 15/06/2044	21	29	0.00
Eurosail PLC			
0.000% due 10/12/2044	€ 109	129	0.00
0.000% due 15/12/2044	200	232	0.00
0.000% due 13/03/2045	478	552	0.00
0.244% due 10/12/2044	£ 217	299	0.00
0.784% due 13/09/2045	1,279	1,738	0.01
1.034% due 13/06/2045	66	91	0.00
Feldspar PLC			
0.781% due 15/09/2045	1,093	1,512	0.01
Finsbury Square PLC			
1.034% due 12/09/2068	13,177	18,261	0.12
1.052% due 16/06/2069	209	290	0.00
1.059% due 16/12/2069	8,465	11,773	0.08
1.079% due 16/09/2069	20,710	28,783	0.20
1.349% due 16/06/2070	9,214	12,866	0.09
Friary No. 6 PLC			
0.769% due 21/11/2067	8,875	12,376	0.08
Great Hall Mortgages PLC			
0.000% due 18/06/2038	€ 535	632	0.00
0.000% due 18/03/2039	457	540	0.00
0.320% due 18/03/2039	£ 4,670	6,156	0.04
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	51,566	71,600	0.49
Ludgate Funding PLC			
0.000% due 01/01/2061	€ 624	719	0.01
Mansard Mortgages PLC			
0.731% due 15/12/2049	£ 9,451	13,016	0.09
Newgate Funding PLC			
0.000% due 01/12/2050	€ 2,670	2,995	0.02
0.052% due 15/12/2050	884	1,044	0.01
0.254% due 01/12/2050	£ 665	895	0.01
0.280% due 01/12/2050	477	624	0.00
0.702% due 15/12/2050	€ 2,632	3,088	0.02
0.952% due 15/12/2050	4,594	5,324	0.04
1.081% due 15/12/2050	£ 3,303	4,516	0.03
1.331% due 15/12/2050	2,942	4,022	0.03
Paragon Mortgages PLC			
0.376% due 15/11/2038	$ 32	31	0.00
1.099% due 15/05/2045	£ 16,699	23,265	0.16
Residential Mortgage Securities PLC			
0.881% due 20/03/2050	2,776	3,843	0.03
1.031% due 20/12/2046	8,525	11,800	0.08
1.299% due 20/06/2070	24,064	33,594	0.23
Resloc UK PLC			
0.241% due 15/12/2043	71	95	0.00
0.279% due 15/12/2043	$ 177	172	0.00
0.301% due 15/12/2043	£ 3,368	4,446	0.03
Ripon Mortgages PLC			
0.881% due 20/08/2056	34,279	47,462	0.32
RMAC PLC			
0.784% due 12/06/2046	26,514	36,673	0.25
1.054% due 12/06/2046	14,115	19,605	0.13
RMAC Securities PLC			
0.000% due 12/06/2044	€ 1,097	1,275	0.01
0.234% due 12/06/2044	£ 461	616	0.00
Silverstone Master Issuer PLC			
0.756% due 21/01/2070	$ 127	127	0.00
Southern Pacific Financing PLC			
0.344% due 10/03/2044	£ 587	779	0.01
Stratton Mortgage Funding PLC			
0.948% due 20/07/2060	61,507	85,307	0.58
0.949% due 12/03/2052	22,515	31,243	0.21

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	£ 30,712	$ 42,572	0.29
1.111% due 20/10/2051	23,201	32,223	0.22
Tower Bridge Funding PLC			
1.419% due 20/09/2063	30,467	42,538	0.29
Trinity Square PLC			
0.899% due 15/07/2059	23,100	31,967	0.22
Twin Bridges PLC			
0.899% due 12/03/2055	14,900	20,726	0.14
1.034% due 12/12/2052	10,072	13,983	0.10
Uropa Securities PLC			
0.284% due 10/06/2059	3,151	4,257	0.03
0.286% due 10/10/2040	77	104	0.00
0.434% due 10/06/2059	811	1,087	0.01
0.634% due 10/06/2059	634	850	0.01
0.834% due 10/06/2059	677	913	0.01
Warwick Finance Residential Mortgages PLC			
0.000% due 21/12/2049 (d)	1	2,348	0.02
0.999% due 21/12/2049	53,182	73,698	0.50
1.699% due 21/12/2049	7,280	10,118	0.07
2.199% due 21/12/2049	3,640	5,063	0.03
2.699% due 21/12/2049	2,080	2,890	0.02
3.199% due 21/12/2049	2,080	2,879	0.02
		927,227	6.31
	SHARES		
PREFERRED SECURITIES			
Nationwide Building Society			
10.250%	34,271	8,901	0.06
	PAR (000S)		
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.625% due 22/10/2050	£ 10,960	12,867	0.09
0.750% due 22/07/2023	105	147	0.00
1.750% due 07/09/2022	25	35	0.00
4.250% due 07/06/2032	200	375	0.00
		13,424	0.09
Total United Kingdom		1,844,514	12.55
UNITED STATES			
ASSET-BACKED SECURITIES			
Accredited Mortgage Loan Trust			
0.352% due 25/09/2036	$ 3,226	3,181	0.02
ACE Securities Corp. Home Equity Loan Trust			
0.212% due 25/10/2036	5	3	0.00
0.222% due 25/12/2036	7,153	4,684	0.03
0.242% due 25/07/2036	2,294	1,098	0.01
0.887% due 25/01/2035	825	812	0.01
0.992% due 25/12/2034	1,141	1,116	0.01
0.992% due 25/08/2035	5,600	5,625	0.04
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.842% due 25/09/2035	555	555	0.00
1.142% due 25/11/2034	771	771	0.01
Amortizing Residential Collateral Trust			
0.792% due 25/10/2031	36	36	0.00
AMRESCO Residential Securities Corp. Mortgage Loan Trust			
1.032% due 25/06/2029	47	46	0.00
Argent Securities Trust			
0.392% due 25/07/2036	3,997	3,634	0.03
Asset-Backed Funding Certificates Trust			
0.792% due 25/06/2034	287	283	0.00
Bear Stearns Asset-Backed Securities Trust			
0.707% due 25/02/2036	4,350	4,820	0.03
0.732% due 25/12/2034	19	19	0.00
0.752% due 25/10/2032	11	10	0.00
1.092% due 25/10/2037	962	963	0.01
1.092% due 25/11/2042	22	21	0.00
1.097% due 25/06/2035	1,972	1,960	0.01
1.142% due 25/08/2037	2,754	2,620	0.02
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	9,249	9,348	0.06
1.542% due 25/10/2037 ^	4,404	4,439	0.03
Citigroup Mortgage Loan Trust			
0.152% due 25/07/2045	76	66	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.764% due 25/01/2037 ^	$ 150	$ 92	0.00
7.250% due 25/05/2036	1,637	1,161	0.01
Citigroup Mortgage Loan Trust, Inc.			
0.352% due 25/06/2037	5,800	5,674	0.04
Countrywide Asset-Backed Certificates			
0.232% due 25/06/2037	1,865	1,767	0.01
0.232% due 25/07/2037	1,004	953	0.01
0.232% due 25/08/2037	4,956	4,909	0.03
0.292% due 25/09/2047 ^	2,900	2,813	0.02
0.312% due 25/08/2037	15,000	14,086	0.10
0.312% due 25/09/2037 ^	709	712	0.01
0.312% due 25/06/2047	19,331	18,755	0.13
0.412% due 25/05/2047 ^	10,151	7,798	0.05
0.432% due 25/12/2036 ^	148	118	0.00
0.612% due 25/12/2036 ^	8,232	8,035	0.06
1.067% due 25/01/2036	6,851	6,903	0.05
1.142% due 25/11/2034	150	151	0.00
Countrywide Asset-Backed Certificates Trust			
0.352% due 25/09/2046	3,570	3,374	0.02
0.552% due 25/05/2036	3,594	3,578	0.02
0.752% due 25/08/2035	3,271	3,241	0.02
0.932% due 25/10/2047	4,043	4,007	0.03
5.270% due 25/02/2035	252	257	0.00
Countrywide Asset-Backed Certificates Trust, Inc.			
0.812% due 25/07/2034	261	258	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
0.712% due 25/01/2032	23	23	0.00
Credit-Based Asset Servicing & Securitization Trust			
0.152% due 25/11/2036	19	11	0.00
CSAB Mortgage-Backed Trust			
6.172% due 25/06/2036 ^	242	93	0.00
Delta Funding Home Equity Loan Trust			
0.713% due 15/08/2030	17	15	0.00
EMC Mortgage Loan Trust			
0.832% due 25/05/2040	15	15	0.00
Encore Credit Receivables Trust			
0.992% due 25/01/2036	7,000	6,913	0.05
Fieldstone Mortgage Investment Trust			
0.332% due 25/11/2036	2,317	1,697	0.01
First Franklin Mortgage Loan Trust			
0.202% due 25/12/2037	3,925	3,799	0.03
0.812% due 25/10/2035	642	641	0.00
Fremont Home Loan Trust			
0.227% due 25/10/2036	2,804	2,581	0.02
0.232% due 25/01/2037	2,884	1,928	0.01
1.157% due 25/06/2035	7,800	7,818	0.05
GSAA Home Equity Trust			
0.322% due 25/04/2047	384	241	0.00
0.392% due 25/03/2037	339	189	0.00
0.572% due 25/06/2036	3,262	1,373	0.01
0.692% due 25/05/2047	156	122	0.00
GSAMP Trust			
0.222% due 25/12/2046	9,557	6,299	0.04
0.232% due 25/12/2036	6,757	4,366	0.03
0.322% due 25/12/2046	8,374	5,580	0.04
0.767% due 25/11/2035	4,480	4,434	0.03
Home Equity Asset Trust			
0.652% due 25/08/2036	624	624	0.00
0.792% due 25/12/2033	15	15	0.00
1.012% due 25/02/2033	2	2	0.00
Home Equity Mortgage Loan Asset-Backed Trust			
0.252% due 25/11/2036	9,071	8,617	0.06
0.412% due 25/04/2037	4,164	3,852	0.03
Home Equity Mortgage Trust			
6.000% due 25/01/2037 ^	499	266	0.00
HSI Asset Securitization Corp. Trust			
0.362% due 25/02/2036	3,700	3,643	0.03
Humboldt Americas LLC			
0.000% due 31/07/2022	COP 20,000,000	4,905	0.03
7.078% due 30/11/2021	CLP 4,120,528	5,182	0.04
JPMorgan Mortgage Acquisition Trust			
0.202% due 25/08/2036	$ 3,403	$ 2,726	0.02
0.222% due 25/08/2036	1,846	1,836	0.01
0.362% due 25/08/2036	8,000	7,538	0.05
0.572% due 25/04/2036	6,600	6,453	0.04
Lehman ABS Mortgage Loan Trust			
0.182% due 25/06/2037	115	90	0.00
Long Beach Mortgage Loan Trust			
0.392% due 25/05/2036	4,479	3,066	0.02
0.652% due 25/10/2034	538	525	0.00
1.367% due 25/02/2035	10,400	10,438	0.07
MASTR Asset-Backed Securities Trust			
0.192% due 25/08/2036	18,326	8,486	0.06
MASTR Specialized Loan Trust			
1.742% due 25/06/2043	41	41	0.00
Merrill Lynch Mortgage Investors Trust			
0.252% due 25/09/2037	21	12	0.00
0.812% due 25/05/2036	478	475	0.00
Morgan Stanley ABS Capital, Inc. Trust			
0.152% due 25/05/2037	301	274	0.00
0.222% due 25/01/2037	3,036	1,862	0.01
0.232% due 25/10/2036	3,531	2,109	0.01
0.252% due 25/09/2036	4,949	2,839	0.02
0.322% due 25/10/2036	11,686	7,756	0.05
0.342% due 25/07/2036	646	576	0.00
0.592% due 25/04/2036	6,057	5,664	0.04
1.992% due 25/02/2047	1,813	1,717	0.01
2.342% due 25/03/2033	87	87	0.00
Morgan Stanley Home Equity Loan Trust			
0.262% due 25/04/2037	4,387	2,907	0.02
0.322% due 25/04/2037	13,413	8,950	0.06
Morgan Stanley IXIS Real Estate Capital Trust			
0.142% due 25/11/2036	2	1	0.00
Morgan Stanley Mortgage Loan Trust			
0.452% due 25/04/2037	347	155	0.00
0.552% due 25/02/2037	214	82	0.00
5.750% due 25/04/2037 ^	123	80	0.00
6.000% due 25/02/2037 ^	185	145	0.00
Morgan Stanley Structured Trust			
0.322% due 25/06/2037	2,915	2,891	0.02
New Century Home Equity Loan Trust			
0.827% due 25/06/2035	5,075	5,075	0.04
3.689% due 20/06/2031	210	209	0.00
Nomura Resecuritization Trust			
0.264% due 26/12/2037	1,327	1,214	0.01
NovaStar Mortgage Funding Trust			
0.262% due 25/01/2037	1,507	669	0.01
0.632% due 25/05/2036	3,000	2,872	0.02
Option One Mortgage Loan Trust			
0.232% due 25/01/2037	877	660	0.01
0.232% due 25/03/2037	3,529	2,989	0.02
0.272% due 25/04/2037	16,227	10,224	0.07
0.312% due 25/04/2037	4,807	3,859	0.03
0.312% due 25/05/2037	5,888	4,374	0.03
0.772% due 25/11/2034	70	66	0.00
0.827% due 25/08/2035	461	462	0.00
0.962% due 25/05/2035	4,867	4,571	0.03
Ownit Mortgage Loan Trust			
0.392% due 25/05/2037	1,904	1,717	0.01
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.812% due 25/08/2035	499	501	0.00
PFS Financing Corp.			
0.930% due 15/08/2024	7,300	7,338	0.05
1.000% due 15/10/2025	14,700	14,851	0.10
Pretium Mortgage Credit Partners LLC			
3.179% due 27/06/2069	7,443	7,471	0.05
RAAC Trust			
0.602% due 25/08/2036	60	61	0.00
Renaissance Home Equity Loan Trust			
0.792% due 25/08/2032	1	1	0.00
5.340% due 25/01/2037	15,713	7,666	0.05
Residential Asset Mortgage Products Trust			
0.312% due 25/12/2036	1,231	1,230	0.01
0.652% due 25/06/2032	48	46	0.00
0.772% due 25/12/2035	4,692	4,525	0.03
Saxon Asset Securities Trust			
0.292% due 25/05/2047	10,840	10,109	0.07
0.402% due 25/09/2037	$ 3,557	$ 3,503	0.02
Securitized Asset-Backed Receivables LLC Trust			
0.152% due 25/12/2036 ^	88	30	0.00
0.222% due 25/05/2037 ^	210	180	0.00
0.917% due 25/10/2035	2,208	2,158	0.02
SG Mortgage Securities Trust			
0.412% due 25/07/2036	3,287	1,003	0.01
SLM Student Loan Trust			
0.002% due 15/12/2033	€ 1,299	1,473	0.01
Soundview Home Loan Trust			
0.242% due 25/03/2037	$ 921	891	0.01
0.262% due 25/07/2037	2,456	2,289	0.02
0.272% due 25/07/2037	206	198	0.00
0.292% due 25/06/2037	8,003	6,630	0.05
0.302% due 25/06/2037	15,436	12,658	0.09
0.497% due 25/12/2036	9,300	9,127	0.06
0.592% due 25/11/2036	6,900	6,682	0.05
0.992% due 25/10/2037	6,605	5,833	0.04
Specialty Underwriting & Residential Finance Trust			
0.692% due 25/12/2036	491	484	0.00
Structured Asset Investment Loan Trust			
0.712% due 25/01/2036	3,908	3,786	0.03
1.367% due 25/11/2034	1,953	1,948	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
0.227% due 25/07/2036	667	656	0.00
1.592% due 25/04/2035	14	14	0.00
Terwin Mortgage Trust			
0.248% due 25/08/2037 ^	229	113	0.00
1.032% due 25/11/2033	1	1	0.00
Utah State Board of Regents			
0.842% due 25/09/2056	85	85	0.00
0.842% due 25/01/2057	92	91	0.00
WaMu Asset-Backed Certificates WaMu Trust			
0.242% due 25/01/2037	3,567	3,315	0.02
Washington Mutual Asset-Backed Certificates Trust			
0.152% due 25/10/2036	56	29	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.437% due 25/01/2037	7,000	6,777	0.05
		452,491	3.08
CORPORATE BONDS & NOTES			
7-Eleven, Inc.			
0.612% due 10/08/2022	27,500	27,513	0.19
0.800% due 10/02/2024	12,300	12,274	0.08
AbbVie, Inc.			
1.500% due 15/11/2023	€ 1,000	1,232	0.01
3.250% due 01/10/2022	$ 5,000	5,142	0.04
3.375% due 14/11/2021	100	101	0.00
3.750% due 14/11/2023	5,700	6,117	0.04
5.000% due 15/12/2021	3,700	3,736	0.03
Ally Financial, Inc.			
8.000% due 01/11/2031	300	431	0.00
American Tower Corp.			
1.375% due 04/04/2025	€ 200	248	0.00
2.950% due 15/01/2025	$ 14,600	15,540	0.11
3.800% due 15/08/2029	7,400	8,253	0.06
AT&T, Inc.			
0.307% due 05/09/2023	€ 100	120	0.00
3.100% due 01/02/2043	$ 6,900	6,775	0.05
Aviation Capital Group LLC			
4.125% due 01/08/2025	23,600	25,521	0.17
Bank of America Corp.			
0.244% due 04/05/2023	€ 1,400	1,669	0.01
0.455% due 24/08/2025	15,100	18,224	0.12
Bayer U.S. Finance LLC			
1.129% due 15/12/2023	$ 10,200	10,351	0.07
3.875% due 15/12/2023	5,300	5,678	0.04
4.250% due 15/12/2025	5,200	5,799	0.04
4.375% due 15/12/2028	4,300	4,931	0.03
BOC Aviation USA Corp.			
1.625% due 29/04/2024	8,900	8,946	0.06
Boeing Co.			
1.167% due 04/02/2023	13,100	13,155	0.09
1.433% due 04/02/2024	3,200	3,209	0.02
1.950% due 01/02/2024	36,000	36,884	0.25
2.750% due 01/02/2026	1,100	1,150	0.01
3.250% due 01/02/2028	6,000	6,368	0.04
3.625% due 01/02/2031	19,000	20,455	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BP Capital Markets America, Inc.			
2.750% due 10/05/2023	$ 700	$ 729	0.01
3.790% due 06/02/2024	4,600	4,965	0.03
Bristol-Myers Squibb Co.			
3.250% due 15/08/2022	1,800	1,862	0.01
British Airways Pass-Through Trust			
3.300% due 15/06/2034	6,079	6,206	0.04
Broadcom, Inc.			
1.950% due 15/02/2028	3,900	3,903	0.03
2.450% due 15/02/2031	8,300	8,163	0.06
2.600% due 15/02/2033	11,100	10,867	0.07
3.459% due 15/09/2026	100	109	0.00
3.469% due 15/04/2034	2,700	2,859	0.02
4.750% due 15/04/2029	2,300	2,678	0.02
CenterPoint Energy Resources Corp.			
3.550% due 01/04/2023	4,100	4,311	0.03
Charles Schwab Corp.			
0.750% due 18/03/2024	6,000	6,036	0.04
Charter Communications Operating LLC			
1.826% due 01/02/2024	7,700	7,918	0.05
3.750% due 15/02/2028	10,900	12,030	0.08
3.850% due 01/04/2061	5,100	5,018	0.03
4.464% due 23/07/2022	23,500	24,332	0.17
4.500% due 01/02/2024	3,800	4,141	0.03
5.125% due 01/07/2049	600	716	0.01
6.384% due 23/10/2035	24,300	32,533	0.22
Citigroup, Inc.			
1.565% due 01/09/2023	1,100	1,116	0.01
Comcast Corp.			
0.814% due 15/04/2024	12,400	12,563	0.09
Commonwealth Edison Co.			
3.400% due 01/09/2021	200	200	0.00
Conagra Brands, Inc.			
4.300% due 01/05/2024	5,200	5,707	0.04
CVS Health Corp.			
3.700% due 09/03/2023	762	803	0.01
Dell International LLC			
4.900% due 01/10/2026	3,000	3,466	0.02
5.300% due 01/10/2029	500	604	0.00
6.020% due 15/06/2026	2,400	2,883	0.02
Discover Bank			
4.200% due 08/08/2023	2,700	2,909	0.02
Energy Transfer LP			
4.500% due 15/04/2024	1,300	1,416	0.01
Entergy Arkansas LLC			
3.700% due 01/06/2024	1,100	1,189	0.01
Equifax, Inc.			
1.026% due 15/08/2021	2,900	2,903	0.02
ERAC USA Finance LLC			
4.500% due 16/08/2021	600	603	0.00
Fiserv, Inc.			
2.750% due 01/07/2024	5,300	5,593	0.04
Ford Motor Credit Co. LLC			
1.256% due 03/08/2022	1,200	1,196	0.01
1.744% due 19/07/2024	€ 1,500	1,808	0.01
2.330% due 25/11/2025	300	368	0.00
2.386% due 17/02/2026	800	986	0.01
2.748% due 14/06/2024	£ 2,400	3,367	0.02
2.900% due 16/02/2028	$ 700	698	0.01
3.096% due 04/05/2023	2,900	2,962	0.02
3.250% due 15/09/2025	€ 200	255	0.00
3.350% due 01/11/2022	$ 400	410	0.00
3.370% due 17/11/2023	14,500	15,050	0.10
3.375% due 13/11/2025	2,000	2,076	0.01
3.664% due 08/09/2024	500	526	0.00
4.140% due 15/02/2023	400	415	0.00
4.250% due 20/09/2022	200	207	0.00
4.375% due 06/08/2023	400	423	0.00
4.535% due 06/03/2025	£ 1,400	2,077	0.01
5.584% due 18/03/2024	$ 2,000	2,193	0.02
GATX Corp.			
0.896% due 05/11/2021	6,400	6,412	0.04
General Motors Financial Co., Inc.			
0.012% due 26/03/2022	€ 2,100	2,495	0.02
3.550% due 08/07/2022	$ 2,600	2,684	0.02
GLP Capital LP			
5.250% due 01/06/2025	1,500	1,690	0.01
5.300% due 15/01/2029	5,000	5,838	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Goldman Sachs Group, Inc.			
0.010% due 30/04/2024	€ 18,300	$ 21,717	0.15
0.013% due 21/04/2023	22,300	26,505	0.18
0.084% due 09/09/2022	100	119	0.00
0.250% due 26/01/2028	10,000	11,660	0.08
3.850% due 08/07/2024	$ 100	108	0.00
4.223% due 01/05/2029	3,400	3,880	0.03
Goodman U.S. Finance Three LLC			
3.700% due 15/03/2028	6,600	7,161	0.05
HCA, Inc.			
5.375% due 01/09/2026	2,170	2,500	0.02
5.875% due 01/02/2029	500	605	0.00
Hewlett Packard Enterprise Co.			
0.914% due 05/10/2021	10,600	10,603	0.07
3.500% due 05/10/2021	1,500	1,509	0.01
JetBlue Pass-Through Trust			
4.000% due 15/05/2034	6,384	7,063	0.05
JPMorgan Chase & Co.			
2.776% due 25/04/2023	1,900	1,937	0.01
3.797% due 23/07/2024	13,291	14,165	0.10
Kilroy Realty LP			
3.450% due 15/12/2024	1,800	1,922	0.01
Kinder Morgan Energy Partners LP			
6.950% due 15/01/2038	600	860	0.01
Kraft Heinz Foods Co.			
2.000% due 30/06/2023	€ 2,800	3,436	0.02
Lehman Brothers Holdings, Inc.			
0.000% due 31/12/2016 ^	$ 8,800	67	0.00
5.625% due 24/01/2049 ^	12,700	97	0.00
6.200% due 26/09/2020 ^	9,800	75	0.00
7.875% due 08/05/2018 ^	£ 14,000	300	0.00
McKesson Corp.			
0.625% due 17/08/2021	€ 100	119	0.00
Metropolitan Life Global Funding			
1.250% due 17/09/2021	500	595	0.00
Morgan Stanley			
0.735% due 03/02/2023 (k)	CAD 71,000	57,415	0.39
3.875% due 29/04/2024	$ 75	82	0.00
NextEra Energy Capital Holdings, Inc.			
0.867% due 25/02/2022	13,200	13,253	0.09
1.950% due 01/09/2022	3,900	3,973	0.03
Nissan Motor Acceptance Corp.			
2.800% due 13/01/2022	4,600	4,652	0.03
3.875% due 21/09/2023	1,400	1,482	0.01
Occidental Petroleum Corp.			
1.606% due 15/08/2022	8,500	8,460	0.06
ONEOK, Inc.			
4.350% due 15/03/2029	900	1,017	0.01
4.550% due 15/07/2028	4,400	5,024	0.03
Organon Finance LLC			
2.875% due 30/04/2028	€ 3,400	4,095	0.03
4.125% due 30/04/2028	$ 4,700	4,799	0.03
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	500	486	0.00
2.950% due 01/03/2026 ^	1,900	1,946	0.01
3.150% due 01/01/2026	5,200	5,367	0.04
3.300% due 01/12/2027 ^	800	823	0.01
3.400% due 15/08/2024 ^	1,300	1,365	0.01
3.450% due 01/07/2025	400	419	0.00
3.750% due 01/07/2028	1,500	1,573	0.01
3.950% due 01/12/2047	2,400	2,236	0.02
4.000% due 01/12/2046 ^	1,600	1,500	0.01
4.250% due 15/03/2046 ^	700	669	0.00
4.300% due 15/03/2045 ^	1,500	1,445	0.01
4.450% due 15/04/2042 ^	1,800	1,787	0.01
4.500% due 01/07/2040	800	802	0.01
4.550% due 01/07/2030	3,100	3,319	0.02
4.600% due 15/06/2043 ^	1,000	996	0.01
4.750% due 15/02/2044 ^	200	203	0.00
4.950% due 01/07/2050	600	618	0.00
Penske Truck Leasing Co. LP			
3.375% due 01/02/2022	2,700	2,733	0.02
3.450% due 01/07/2024	4,800	5,151	0.04
Public Service Enterprise Group, Inc.			
2.650% due 15/11/2022	1,100	1,132	0.01
Ryder System, Inc.			
2.875% due 01/06/2022	3,800	3,881	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sabine Pass Liquefaction LLC			
5.750% due 15/05/2024	$ 6,500	$ 7,298	0.05
Southern California Edison Co.			
0.690% due 03/04/2023	6,600	6,618	0.05
0.700% due 03/04/2023	6,300	6,304	0.04
0.880% due 01/04/2024	2,800	2,812	0.02
1.100% due 01/04/2024	5,700	5,741	0.04
Southern Co.			
2.950% due 01/07/2023	600	626	0.00
Southern Co. Gas Capital Corp.			
2.450% due 01/10/2023	1,747	1,817	0.01
Sprint Spectrum Co. LLC			
3.360% due 20/03/2023	144	145	0.00
4.738% due 20/03/2025	5,250	5,646	0.04
Time Warner Cable LLC			
4.000% due 01/09/2021	800	800	0.01
UnitedHealth Group, Inc.			
2.750% due 15/02/2023	1,200	1,240	0.01
Virginia Electric & Power Co.			
2.750% due 15/03/2023	500	517	0.00
Walt Disney Co.			
3.500% due 13/05/2040	3,300	3,685	0.03
3.600% due 13/01/2051	4,400	5,001	0.03
Warner Media LLC			
1.950% due 15/09/2023	€ 350	429	0.00
Wells Fargo & Co.			
1.416% due 31/10/2023	$ 33,000	33,472	0.23
1.741% due 04/05/2030	€ 4,000	5,119	0.04
Wells Fargo Bank N.A.			
2.082% due 09/09/2022	$ 3,700	3,712	0.03
Zimmer Biomet Holdings, Inc.			
3.550% due 01/04/2025	22,200	24,097	0.16
		860,074	5.85
LOAN PARTICIPATIONS AND ASSIGNMENTS			
CenturyLink, Inc.			
2.354% due 15/03/2027	9,349	9,239	0.06
Organon & Co.			
3.500% due 02/06/2028	7,000	7,014	0.05
		16,253	0.11
MUNICIPAL BONDS & NOTES			
American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010			
6.270% due 15/02/2050	100	141	0.00
American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010			
7.734% due 15/02/2033	100	150	0.00
7.834% due 15/02/2041	1,700	2,817	0.02
California State General Obligation Bonds, Series 2017			
0.866% due 01/04/2047	10,195	10,207	0.07
Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010			
7.618% due 01/08/2040	2,800	4,561	0.03
Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010			
6.655% due 01/04/2057	292	450	0.00
New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2019			
4.081% due 15/06/2039	6,180	6,999	0.05
		25,325	0.17
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Adjustable Rate Mortgage Trust			
1.242% due 25/03/2035	683	637	0.01
2.712% due 25/09/2035 ^	89	85	0.00
American Home Mortgage Assets Trust			
0.302% due 25/10/2046	81	53	0.00
0.472% due 25/05/2046 ^	364	326	0.00
0.472% due 25/09/2046 ^	973	945	0.01
1.036% due 25/11/2046	8,197	3,525	0.03
American Home Mortgage Investment Trust			
1.804% due 25/09/2035	4,221	2,446	0.02
Banc of America Funding Trust			
0.413% due 20/02/2047	966	931	0.01
2.529% due 20/11/2035 ^	153	141	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.707% due 20/02/2036	$ 532	$ 534	0.00
3.173% due 20/10/2046 ^	153	131	0.00
3.348% due 20/01/2047 ^	169	162	0.00
5.750% due 25/11/2035	16	16	0.00
Banc of America Mortgage Trust			
2.684% due 25/09/2033	9	9	0.00
2.769% due 25/09/2035	33	32	0.00
BCAP LLC Trust			
0.262% due 25/01/2037 ^	32	32	0.00
0.532% due 25/05/2047 ^	258	269	0.00
0.868% due 26/01/2047	516	488	0.00
5.250% due 26/04/2037	748	560	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
2.370% due 25/02/2036	87	88	0.00
2.427% due 25/02/2036 ^	75	64	0.00
2.485% due 25/08/2033	7	7	0.00
2.500% due 25/08/2033	78	80	0.00
2.518% due 25/10/2033	45	46	0.00
2.665% due 25/05/2034	135	126	0.00
2.721% due 25/05/2034	75	75	0.00
2.893% due 25/02/2034	11	11	0.00
3.156% due 25/05/2047 ^	149	148	0.00
3.257% due 25/08/2035 ^	112	110	0.00
Bear Stearns ALT-A Trust			
0.412% due 25/02/2034	79	77	0.00
0.812% due 25/08/2035	12,100	11,692	0.08
2.624% due 25/05/2035	58	60	0.00
2.715% due 25/08/2036 ^	14	10	0.00
2.725% due 25/01/2036	2,136	2,114	0.02
3.008% due 25/09/2035 ^	1,997	1,564	0.01
3.018% due 25/03/2036	312	213	0.00
3.089% due 25/11/2036 ^	3,191	2,145	0.02
3.133% due 25/11/2035 ^	760	664	0.01
3.344% due 25/11/2036 ^	551	385	0.00
3.389% due 25/08/2036 ^	1,394	921	0.01
Bear Stearns Mortgage Funding Trust			
0.252% due 25/12/2046	483	473	0.00
Bear Stearns Structured Products, Inc. Trust			
2.986% due 26/12/2046 ^	2,062	1,812	0.01
Chase Mortgage Finance Trust			
2.485% due 25/02/2037	212	216	0.00
3.032% due 25/03/2037 ^	66	66	0.00
3.059% due 25/07/2037	53	50	0.00
3.067% due 25/03/2037 ^	749	755	0.01
Citicorp Mortgage Securities Trust			
6.000% due 25/04/2037 ^	104	104	0.00
Citigroup Mortgage Loan Trust			
1.613% due 25/08/2036	9,871	4,484	0.03
2.470% due 25/05/2035	10	10	0.00
2.530% due 25/10/2035	12	12	0.00
2.996% due 25/08/2035	106	110	0.00
Citigroup Mortgage Loan Trust, Inc.			
2.210% due 25/09/2035	238	249	0.00
2.220% due 25/09/2035	19	20	0.00
3.343% due 25/08/2035 ^	521	530	0.00
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates			
2.351% due 25/09/2035 ^	680	653	0.01
CitiMortgage Alternative Loan Trust			
0.692% due 25/02/2037	2,262	1,931	0.01
6.000% due 25/01/2037 ^	406	411	0.00
Commercial Mortgage Trust			
0.702% due 10/03/2046 (a)	21,812	209	0.00
1.455% due 10/01/2046 (a)	11,134	155	0.00
3.545% due 10/02/2036	28,500	30,907	0.21
3.590% due 10/11/2047	15,500	16,701	0.11
Countrywide Alternative Loan Trust			
0.252% due 25/02/2047	183	171	0.00
0.262% due 25/05/2047	4,537	4,316	0.03
0.273% due 20/02/2047 ^	6,634	5,203	0.04
0.288% due 20/12/2046 ^	3,294	2,883	0.02
0.302% due 25/07/2046 ^	71	67	0.00
0.332% due 25/06/2036	1,313	1,275	0.01
0.373% due 20/09/2046	1,285	870	0.01
0.442% due 25/05/2037 ^	623	211	0.00
0.492% due 25/05/2036	83	74	0.00
0.512% due 25/05/2035	44	43	0.00
0.513% due 20/03/2046	2,171	1,849	0.01
0.513% due 20/07/2046 ^	340	270	0.00
0.552% due 25/11/2036 ^	6,908	6,459	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.553% due 20/05/2046 ^	$ 3,244	$ 2,815	0.02
0.652% due 25/02/2037	1,145	1,010	0.01
0.731% due 20/11/2035	673	647	0.01
0.732% due 25/11/2035	13	12	0.00
0.733% due 20/12/2035	2,173	2,077	0.02
0.751% due 20/11/2035	41	39	0.00
0.772% due 25/10/2046 ^	822	611	0.01
0.842% due 25/07/2036	328	171	0.00
1.616% due 25/11/2035	411	383	0.00
1.632% due 25/11/2035	332	307	0.00
2.156% due 25/11/2035	318	303	0.00
2.678% due 25/10/2035 ^	21	19	0.00
5.250% due 25/06/2035 ^	236	225	0.00
5.500% due 25/09/2035 ^	1,076	1,011	0.01
5.500% due 25/11/2035	1,983	1,760	0.01
5.750% due 25/03/2037 ^	229	180	0.00
6.000% due 25/03/2036	2,216	1,523	0.01
6.000% due 25/02/2037 ^	210	137	0.00
6.250% due 25/11/2036 ^	161	145	0.00
6.250% due 25/08/2037 ^	566	434	0.00
6.500% due 25/08/2032	12	12	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
0.552% due 25/05/2035	528	468	0.00
0.672% due 25/04/2035	59	56	0.00
0.732% due 25/03/2035	1,505	1,395	0.01
0.752% due 25/02/2035	311	313	0.00
0.772% due 25/02/2035	119	111	0.00
0.792% due 25/02/2036 ^	42	23	0.00
0.852% due 25/09/2034	39	40	0.00
2.195% due 20/02/2036 ^	67	60	0.00
2.575% due 25/04/2035	176	157	0.00
2.800% due 25/11/2034	187	189	0.00
2.880% due 20/04/2036	1,439	1,375	0.01
2.929% due 20/02/2036 ^	48	39	0.00
2.958% due 25/08/2034 ^	26	26	0.00
2.992% due 25/08/2034 ^	19	19	0.00
3.991% due 25/09/2033 ^	12	12	0.00
4.366% due 19/01/2034	36	38	0.00
5.500% due 25/11/2035 ^	87	67	0.00
5.750% due 25/07/2037 ^	409	308	0.00
6.000% due 25/07/2036	373	283	0.00
6.000% due 25/05/2037	1,256	863	0.01
6.500% due 25/12/2037	690	436	0.00
6.500% due 25/11/2047	521	369	0.00
Countrywide Home Loan Reperforming REMIC Trust			
0.452% due 25/03/2035 ^	1,047	995	0.01
6.000% due 25/03/2035 ^	63	64	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
0.714% due 25/03/2032	62	60	0.00
6.500% due 25/04/2033	10	10	0.00
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
2.148% due 25/07/2033	8	9	0.00
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.579% due 25/04/2037 ^	73	31	0.00
Credit Suisse Mortgage Capital Trust			
3.310% due 25/06/2050	4,975	4,473	0.03
3.850% due 25/09/2057	14,090	14,762	0.10
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.242% due 25/03/2037 ^	2,350	2,353	0.02
0.282% due 25/08/2047	4,469	4,241	0.03
0.332% due 25/08/2036 ^	2,252	2,188	0.02
0.392% due 25/09/2047 ^	3,456	3,155	0.02
0.422% due 25/08/2037 ^	3,862	3,306	0.02
2.620% due 25/10/2035	80	79	0.00
Deutsche ALT-B Securities, Inc. Mortgage Loan Trust			
0.192% due 25/10/2036 ^	9	7	0.00
Downey Savings & Loan Association Mortgage Loan Trust			
0.283% due 19/10/2036	1,581	1,412	0.01
0.933% due 19/09/2044	43	42	0.00
First Horizon Alternative Mortgage Securities Trust			
2.591% due 25/04/2035	119	126	0.00
6.250% due 25/11/2036 ^	191	108	0.00
6.250% due 25/08/2037 ^	205	139	0.00
First Horizon Mortgage Pass-Through Trust			
2.861% due 25/08/2035	67	53	0.00
GreenPoint Mortgage Funding Trust			
0.272% due 25/01/2037	817	790	0.01
0.412% due 25/09/2046 ^	1,018	955	0.01
0.432% due 25/10/2046 ^	1,278	1,026	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.512% due 25/04/2036	$ 523	$ 513	0.00
0.532% due 25/06/2045	72	68	0.00
0.632% due 25/04/2036 ^	54	102	0.00
0.632% due 25/11/2045	123	112	0.00
GreenPoint Mortgage Funding Trust Pass-Through Certificates			
2.549% due 25/10/2033	12	12	0.00
GS Mortgage Securities Corp.			
1.629% due 10/02/2046 (a)	12,136	231	0.00
GS Mortgage Securities Corp. Trust			
0.973% due 15/07/2031	5,000	4,991	0.04
2.081% due 10/11/2045 (a)	58,323	1,019	0.01
GSMSC Pass-Through Trust			
7.500% due 25/10/2036	56	23	0.00
GSR Mortgage Loan Trust			
0.322% due 25/05/2037	12,056	8,271	0.06
1.790% due 25/04/2032	97	87	0.00
1.840% due 25/03/2033	87	89	0.00
2.118% due 25/06/2034	28	29	0.00
2.825% due 25/11/2035	33	33	0.00
2.924% due 25/09/2035	60	61	0.00
2.927% due 25/01/2036 ^	56	58	0.00
5.500% due 25/01/2037	285	333	0.00
6.000% due 25/03/2032	0	0	0.00
HarborView Mortgage Loan Trust			
0.283% due 19/09/2037	702	686	0.01
0.298% due 19/12/2036	10,339	9,722	0.07
0.493% due 19/09/2046 ^	857	789	0.01
0.573% due 19/03/2036 ^	155	154	0.00
0.593% due 19/01/2036	403	296	0.00
0.793% due 19/01/2035	140	129	0.00
0.966% due 19/12/2036 ^	389	377	0.00
1.593% due 19/10/2035	264	207	0.00
2.116% due 19/10/2035	469	333	0.00
2.562% due 19/08/2036 ^	76	76	0.00
2.659% due 19/07/2035 ^	66	56	0.00
HomeBanc Mortgage Trust			
0.452% due 25/12/2036	11	11	0.00
0.632% due 25/10/2035	470	471	0.00
0.752% due 25/10/2035	133	134	0.00
HSI Asset Loan Obligation Trust			
6.000% due 25/06/2037 ^	59	54	0.00
Impac CMB Trust			
1.092% due 25/07/2033	14	13	0.00
Impac Secured Assets Trust			
0.352% due 25/01/2037	5,934	5,641	0.04
IndyMac Mortgage Loan Trust			
0.272% due 25/02/2037 ^	2,018	2,001	0.01
0.332% due 25/06/2037	157	157	0.00
0.492% due 25/06/2046	1,281	1,173	0.01
2.485% due 25/01/2036 ^	64	63	0.00
2.789% due 25/10/2035	124	107	0.00
2.868% due 25/03/2036	688	654	0.01
2.880% due 25/12/2034	74	77	0.00
2.931% due 25/03/2036 ^	2,597	2,329	0.02
2.969% due 25/06/2036	185	185	0.00
2.986% due 25/08/2035 ^	121	112	0.00
JPMBB Commercial Mortgage Securities Trust			
0.834% due 15/04/2047 (a)	30,376	492	0.00
JPMorgan Alternative Loan Trust			
0.572% due 25/10/2036	4,062	4,036	0.03
2.849% due 25/12/2035 ^	821	699	0.01
5.500% due 25/11/2036 ^	13	8	0.00
JPMorgan Chase Commercial Mortgage Securities Trust			
1.083% due 15/12/2047 (a)	47,273	553	0.00
4.070% due 15/11/2043	22	22	0.00
JPMorgan Mortgage Trust			
1.923% due 25/11/2033	65	68	0.00
2.282% due 25/06/2036 ^	275	230	0.00
2.456% due 25/12/2034	244	243	0.00
2.577% due 25/07/2035	154	158	0.00
2.662% due 25/02/2036 ^	170	141	0.00
2.663% due 25/07/2035	61	62	0.00
2.801% due 25/08/2034	180	182	0.00
2.889% due 25/02/2036	515	454	0.00
Lehman XS Trust			
0.272% due 25/12/2036	4,002	4,123	0.03
0.552% due 25/05/2046	3,778	4,192	0.03
Luminent Mortgage Trust			
0.452% due 25/12/2036 ^	357	338	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.492% due 25/10/2046	$ 492	$ 476	0.00
MASTR Adjustable Rate Mortgages Trust			
2.876% due 21/11/2034	131	133	0.00
MASTR Alternative Loan Trust			
0.492% due 25/03/2036 ^	681	38	0.00
MASTR Asset Securitization Trust			
6.000% due 25/06/2036 ^	200	172	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Certificates			
0.773% due 15/11/2031	79	81	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
0.513% due 15/12/2030	84	82	0.00
2.610% due 20/10/2029	29	30	0.00
Merrill Lynch Alternative Note Asset Trust			
0.252% due 25/01/2037	9,885	4,199	0.03
Merrill Lynch Mortgage Investors Trust			
0.752% due 25/06/2028	29	29	0.00
1.882% due 25/02/2033	105	103	0.00
1.974% due 25/06/2037	97	93	0.00
2.116% due 25/12/2034	225	230	0.00
Merrill Lynch Mortgage-Backed Securities Trust			
2.798% due 25/04/2037 ^	929	950	0.01
Morgan Stanley Bank of America Merrill Lynch Trust			
1.098% due 15/12/2048 (a)	48,919	512	0.00
1.459% due 15/02/2046 (a)	51,584	816	0.01
1.539% due 15/08/2045 (a)	6,169	55	0.00
3.732% due 15/05/2048	8,100	8,871	0.06
Morgan Stanley Mortgage Loan Trust			
0.352% due 25/04/2035	335	333	0.00
2.888% due 25/11/2037	628	543	0.00
3.056% due 25/11/2035 ^	35	29	0.00
MortgageIT Securities Corp. Mortgage Loan Trust			
0.322% due 25/06/2047	5,736	5,674	0.04
New Century Alternative Mortgage Loan Trust			
6.173% due 25/07/2036	5,578	2,140	0.02
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	4,092	4,255	0.03
Nomura Asset Acceptance Corp. Alternative Loan Trust			
2.327% due 25/10/2035	37	35	0.00
NovaStar Mortgage Funding Trust			
0.476% due 25/09/2046	1,487	637	0.01
Residential Accredit Loans, Inc. Trust			
0.242% due 25/02/2047	470	241	0.00
0.342% due 25/08/2037	724	687	0.01
0.392% due 25/06/2037 ^	1,490	1,365	0.01
0.412% due 25/03/2047	2,141	2,057	0.01
0.452% due 25/06/2046	4,877	1,584	0.01
0.512% due 25/04/2046	3,792	1,496	0.01
1.402% due 25/11/2037	2,189	2,094	0.02
3.188% due 25/08/2035 ^	46	25	0.00
6.000% due 25/06/2036	501	481	0.00
Residential Asset Securitization Trust			
0.492% due 25/01/2046 ^	12	4	0.00
0.592% due 25/03/2035	694	525	0.00
5.750% due 25/02/2036	2,193	2,080	0.02
5.750% due 25/04/2037 ^	1,297	931	0.01
6.000% due 25/07/2037 ^	797	459	0.00
6.250% due 25/10/2036 ^	644	629	0.01
6.500% due 25/08/2036 ^	1,113	552	0.00
6.600% due 25/05/2036	1,209	727	0.01
Residential Funding Mortgage Securities, Inc. Trust			
3.148% due 25/09/2035 ^	271	205	0.00
6.500% due 25/03/2032	9	9	0.00
Sequoia Mortgage Trust			
0.793% due 19/10/2026	50	50	0.00
0.793% due 20/07/2033	262	262	0.00
0.853% due 20/10/2027	3	3	0.00
1.984% due 20/01/2047 ^	364	278	0.00
2.647% due 20/04/2035	59	62	0.00
2.947% due 20/07/2037	1,013	931	0.01
Structured Adjustable Rate Mortgage Loan Trust			
0.412% due 25/10/2035	517	513	0.00
0.532% due 25/05/2037	12	12	0.00
2.386% due 25/04/2034	162	164	0.00
2.485% due 25/09/2034	8	8	0.00
2.537% due 25/02/2034	84	85	0.00
2.724% due 25/09/2034	316	330	0.00
2.768% due 25/12/2035	539	495	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.848% due 25/11/2035 ^	$ 76	$ 72	0.00
2.925% due 25/08/2035	151	146	0.00
2.978% due 25/07/2035 ^	1,055	987	0.01
3.123% due 25/09/2034	29	29	0.00
Structured Asset Mortgage Investments Trust			
0.212% due 25/08/2036	2,818	2,646	0.02
0.252% due 25/01/2037	1,651	1,598	0.01
0.272% due 25/01/2037	2,527	2,425	0.02
0.272% due 25/09/2047	2,128	2,170	0.02
0.292% due 25/10/2036	4,875	4,724	0.03
0.302% due 25/09/2047 ^	2,808	3,075	0.02
0.312% due 25/09/2047	31	29	0.00
0.472% due 25/06/2036	84	85	0.00
0.512% due 25/05/2036	767	672	0.01
0.532% due 25/05/2036	2,842	2,782	0.02
0.532% due 25/05/2046	3,140	1,648	0.01
0.593% due 19/07/2035	53	52	0.00
0.612% due 25/05/2046 ^	5	2	0.00
0.652% due 25/02/2036 ^	581	559	0.00
0.673% due 19/07/2034	34	35	0.00
0.753% due 19/09/2032	35	35	0.00
0.793% due 19/03/2034	7	7	0.00
1.516% due 25/12/2035 ^	94	93	0.00
1.616% due 25/08/2047 ^	1,550	1,519	0.01
2.927% due 25/05/2047 ^	2,903	2,609	0.02
Structured Asset Securities Corp.			
0.372% due 25/01/2036	13	13	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
0.382% due 25/10/2036	642	578	0.00
TBW Mortgage-Backed Trust			
6.130% due 25/01/2037 ^	32	16	0.00
Thornburg Mortgage Securities Trust			
1.342% due 25/06/2037 ^	947	867	0.01
1.444% due 25/06/2037	1,589	1,483	0.01
1.494% due 25/06/2037	2,003	1,994	0.01
1.494% due 25/06/2047 ^	1,437	1,293	0.01
1.494% due 25/06/2047	12	12	0.00
1.544% due 25/03/2037 ^	914	859	0.01
2.224% due 25/09/2037	41	41	0.00
UBS-Barclays Commercial Mortgage Trust			
1.045% due 10/03/2046 (a)	75,092	760	0.01
1.742% due 10/12/2045 (a)	77,355	1,070	0.01
WaMu Mortgage Pass-Through Certificates Trust			
0.552% due 25/04/2045	25	25	0.00
0.632% due 25/12/2045	22	23	0.00
0.672% due 25/07/2045	313	308	0.00
0.672% due 25/10/2045	111	111	0.00
0.712% due 25/01/2045	266	266	0.00
0.732% due 25/01/2045	62	62	0.00
0.832% due 25/11/2034	239	231	0.00
0.912% due 25/11/2045	361	355	0.00
0.912% due 25/12/2045	4,636	4,522	0.03
0.938% due 25/12/2046	28	28	0.00
0.996% due 25/10/2046 ^	2,804	2,648	0.02
1.096% due 25/06/2046	857	865	0.01
1.116% due 25/02/2046	2,064	2,080	0.02
1.116% due 25/08/2046	104	104	0.00
1.316% due 25/11/2042	41	41	0.00
1.516% due 25/08/2042	0	0	0.00
1.593% due 27/02/2034	111	114	0.00
1.593% due 25/01/2047	490	487	0.00
1.843% due 25/10/2046	12	12	0.00
2.022% due 25/08/2035	28	28	0.00
2.344% due 25/03/2033	11	11	0.00
2.409% due 25/03/2034	7	7	0.00
2.571% due 25/06/2033	48	49	0.00
2.724% due 25/12/2035	324	330	0.00
2.730% due 25/12/2036 ^	548	541	0.00
2.786% due 25/09/2033	21	21	0.00
2.924% due 25/05/2037 ^	1,869	1,861	0.01
2.927% due 25/08/2034	91	94	0.00
2.931% due 25/03/2036	79	79	0.00
3.029% due 25/09/2036 ^	3,870	3,826	0.03
3.082% due 25/09/2036	331	319	0.00
3.183% due 25/03/2036 ^	1,262	1,268	0.01
3.259% due 25/05/2037 ^	1,228	1,098	0.01
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.542% due 25/04/2035	169	136	0.00
0.592% due 25/07/2046 ^	3	9	0.00
0.692% due 25/07/2036 ^	91	61	0.00
1.056% due 25/07/2046 ^	516	360	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.186% due 25/06/2033	$ 6	$ 6	0.00
Wells Fargo Alternative Loan Trust			
3.022% due 28/12/2037 ^	432	427	0.00
6.250% due 25/07/2037 ^	757	759	0.01
Wells Fargo Commercial Mortgage Trust			
1.890% due 15/10/2045 (a)	15,590	240	0.00
		345,020	2.35
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.152% due 25/12/2036	267	265	0.00
0.212% due 25/03/2034	71	71	0.00
0.242% due 25/08/2034	30	30	0.00
0.442% due 25/09/2042 - 25/03/2044	57	57	0.00
0.492% due 25/06/2029 - 25/06/2036	366	369	0.00
0.560% due 25/08/2050	17,821	17,901	0.12
0.645% due 25/08/2022 (a)	29,883	80	0.00
0.742% due 25/09/2023	2	2	0.00
0.781% due 25/05/2022 (a)	49,586	100	0.00
2.096% due 25/05/2035	1	1	0.00
2.576% due 25/01/2022 (a)	2,283	20	0.00
6.000% due 25/04/2043 - 25/07/2044	863	997	0.01
Freddie Mac			
0.352% due 25/08/2031	1	1	0.00
0.372% due 25/09/2031	69	68	0.00
0.523% due 15/12/2031	1	1	0.00
0.553% due 15/10/2040	2,432	2,461	0.02
0.573% due 15/06/2041	3,759	3,817	0.03
0.673% due 15/12/2037	93	95	0.00
0.904% due 25/09/2022 (a)	34,248	277	0.00
1.069% due 25/11/2022 (a)	33,511	374	0.00
1.316% due 25/10/2044	1,260	1,295	0.01
1.328% due 25/02/2045	89	90	0.00
1.516% due 25/07/2044	31	32	0.00
2.204% due 01/10/2034	24	24	0.00
2.344% due 01/10/2033	27	28	0.00
2.364% due 01/09/2035	25	27	0.00
2.429% due 01/08/2035	30	31	0.00
3.000% due 01/11/2026 - 01/04/2045	550	581	0.00
3.500% due 01/08/2026 - 01/04/2049	9,159	9,689	0.07
4.000% due 01/09/2024 - 01/09/2041	11	11	0.00
5.000% due 15/08/2035 - 01/12/2039	719	813	0.01
5.500% due 01/06/2037 - 01/10/2039	54	62	0.00
6.000% due 15/04/2036	1,913	2,265	0.02
7.000% due 01/10/2037	8	9	0.00
Ginnie Mae			
0.857% due 20/01/2066	2,358	2,396	0.02
0.937% due 20/08/2066	5,616	5,727	0.04
2.000% due 20/01/2025 - 20/01/2030	4	4	0.00
2.125% due 20/11/2026	1	1	0.00
2.250% due 20/09/2023 - 20/09/2026	8	8	0.00
2.875% due 20/04/2027 - 20/05/2030	20	21	0.00
3.000% due 20/07/2046 - 20/05/2047	1,367	1,398	0.01
4.500% due 15/04/2039	44	49	0.00
5.000% due 20/04/2038	18	21	0.00
5.500% due 20/08/2035 - 15/02/2039	246	280	0.00
Ginnie Mae, TBA			
4.000% due 01/08/2051	1,800	1,903	0.01
Small Business Administration			
4.760% due 01/09/2025	21	22	0.00
4.840% due 01/05/2025	12	13	0.00
5.090% due 01/10/2025	13	14	0.00
5.110% due 01/04/2025	2	3	0.00
5.490% due 01/05/2028	21	23	0.00
5.600% due 01/09/2028	10	11	0.00
5.680% due 01/06/2028	5	6	0.00
5.980% due 01/05/2022	0	0	0.00
6.220% due 01/12/2028	74	83	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Tennessee Valley Authority			
5.880% due 01/04/2036	$ 500	$ 744	0.01
Uniform Mortgage-Backed Security			
1.328% due 01/11/2042 - 01/10/2044	69	72	0.00
1.527% due 01/09/2040	19	19	0.00
1.664% due 01/01/2033	30	30	0.00
1.766% due 01/10/2034	9	9	0.00
1.795% due 01/04/2033	60	60	0.00
1.800% due 01/12/2034	55	58	0.00
1.818% due 01/04/2033	57	59	0.00
1.895% due 01/09/2037	10	10	0.00
1.905% due 01/10/2034	23	24	0.00
2.109% due 01/08/2033	25	25	0.00
2.185% due 01/08/2036	1	1	0.00
2.454% due 01/06/2035	10	11	0.00
2.500% due 01/05/2030 - 01/02/2051	226,724	235,353	1.60
2.545% due 01/08/2035	80	81	0.00
2.581% due 01/11/2034	410	438	0.00
2.633% due 01/12/2030	3	3	0.00
2.640% due 01/06/2030	7	7	0.00
3.000% due 01/01/2027 - 01/03/2060	65,385	70,018	0.48
3.500% due 01/11/2034 - 01/01/2059	96,441	103,486	0.70
4.000% due 01/01/2026 - 01/07/2050	41,449	44,241	0.30
4.500% due 01/08/2023 - 01/03/2046	2,214	2,419	0.02
5.000% due 01/03/2022	0	0	0.00
5.500% due 01/06/2023 - 01/11/2039	57	66	0.00
6.500% due 01/06/2036 - 01/06/2037	101	107	0.00
7.000% due 01/11/2036	44	44	0.00
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2051	19,550	19,725	0.13
2.500% due 01/07/2051	35,078	36,267	0.25
3.000% due 01/08/2051	32,100	33,441	0.23
3.500% due 01/08/2036 - 01/08/2051	257,100	270,918	1.84
4.000% due 01/07/2051	1,415,758	1,508,817	10.27
4.500% due 01/08/2051	5,500	5,923	0.04
5.500% due 01/07/2051	3,000	3,343	0.02
		2,389,746	16.26
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.375% due 15/11/2040 (l)	105,850	95,124	0.65
1.625% due 15/11/2050 (l)	181,110	162,716	1.10
1.875% due 15/02/2041 (l)	316,700	310,119	2.11
U.S. Treasury Inflation Protected Securities (f)			
0.375% due 15/01/2027 (l)(m)	38,683	42,837	0.29
0.375% due 15/07/2027	142	158	0.00
0.500% due 15/01/2028 (l)	74,926	84,051	0.57
0.750% due 15/07/2028	8,190	9,403	0.07
1.750% due 15/01/2028 (l)(m)	$ 26,762	$ 32,362	0.22
2.375% due 15/01/2027	1,324	1,622	0.01
2.500% due 15/01/2029 (l)	50,113	64,590	0.44
3.875% due 15/04/2029 (l)	32,156	45,247	0.31
U.S. Treasury Notes			
2.000% due 30/11/2022 (l)	5,228	5,364	0.04
2.000% due 30/04/2024 (l)	2,650	2,768	0.02
2.000% due 15/08/2025 (l)	1,100	1,158	0.01
2.250% due 15/11/2027 (l)	1,165	1,247	0.01
2.375% due 15/05/2029 (l)	350	378	0.00
2.625% due 31/12/2025 (l)	150	162	0.00
2.625% due 15/02/2029 (l)	1,055	1,157	0.01
2.875% due 31/10/2023 (l)	990	1,049	0.01
2.875% due 30/04/2025 (l)	209,500	227,267	1.54
3.125% due 15/11/2028 (l)	1,340	1,516	0.01
		1,090,295	7.42
Total United States		5,179,204	35.24
SHORT-TERM INSTRUMENTS			
ARGENTINA TREASURY BILLS			
38.001% due 30/07/2021 (d)(e)	ARS 24,205	139	0.00
ISRAEL TREASURY BILLS			
(0.041)% due 02/03/2022 (d)(e)	ILS 135,000	41,426	0.28
(0.031)% due 02/02/2022 (d)(e)	19,600	6,015	0.04
(0.030)% due 02/03/2022 (d)(e)	53,100	16,294	0.11
(0.028)% due 30/11/2021 (d)(e)	151,200	46,406	0.32
(0.020)% due 02/02/2022 (d)(e)	92,500	28,386	0.19
(0.020)% due 02/03/2022 (d)(e)	84,700	25,991	0.18
0.000% due 06/04/2022 (d)(e)	107,000	32,834	0.22
0.006% due 08/06/2022 (d)(e)	113,400	34,799	0.24
0.011% due 06/04/2022 (d)(e)	25,200	7,733	0.05
		239,884	1.63
Total Short-Term Instruments		240,023	1.63
Total Transferable Securities		$ 16,276,256	110.73

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Global Bond Ex-US Fund (h)	13,048,894	$ 137,927	0.94
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (h)	1,355,380	17,376	0.12
PIMCO Funds: Global Investors Series plc - UK Corporate Bond Fund (h)	7,715,431	111,914	0.76
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (h)	322,146	3,286	0.02
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	55,446	552	0.00
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (h)	345,274	4,637	0.03
		275,692	1.87
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (h)	3,455,880	407,907	2.77
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (h)	5,291,340	537,327	3.66
		945,234	6.43
Total Investment Funds		$ 1,220,926	8.30

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
90-Day Eurodollar March Futures	Long	03/2022	293	$ (13)	0.00
Australia Government 3-Year Note September Futures	Short	09/2021	1,037	319	0.00
Australia Government 10-Year Bond September Futures	Short	09/2021	322	145	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	4,746	7,076	0.05
Euro-Bund 10-Year Bond September Futures	Short	09/2021	4,506	(4,495)	(0.03)
Euro-Buxl 30-Year Bond September Futures	Long	09/2021	38	162	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2021	2,913	(2,023)	(0.01)
Euro-Schatz September Futures	Short	09/2021	13,631	209	0.00
Japan Government 10-Year Bond September Futures	Long	09/2021	552	1,201	0.01

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 2-Year Note September Futures	Long	09/2021	1,896	$ (676)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2021	6,297	(1,769)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	13,003	17,307	0.12
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	8	(35)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2021	360	3,184	0.02
United Kingdom Long Gilt September Futures	Short	09/2021	175	(383)	0.00
				$ 20,209	0.14
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 20,209**	**0.14**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/12/2027	€ 5,700	$ 56	0.00
British Telecommunications PLC	1.000	20/06/2028	3,200	(1)	0.00
Rolls-Royce PLC	1.000	20/12/2024	7,400	(236)	0.00
Ryder System, Inc.	1.000	20/06/2022	$ 1,800	(29)	0.00
Shell International Finance BV	1.000	20/12/2026	€ 8,900	40	0.00
Tesco PLC	1.000	20/06/2022	6,750	70	0.00
Tesco PLC	1.000	20/06/2025	2,900	166	0.00
				$ 66	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-36 5-Year Index	(5.000)%	20/06/2026	$ 98,225	$ (842)	(0.01)
CDX.IG-35 5-Year Index	(1.000)	20/12/2025	20,700	(22)	0.00
CDX.IG-36 10-Year Index	(1.000)	20/06/2031	55,700	(213)	0.00
				$ (1,077)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-36 5-Year Index	1.000%	20/06/2026	$ 93,500	$ 194	0.00

INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR(4)	1-Month USD-LIBOR + 0.070%	07/03/2024	$ 110,900	$ 9	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.071%	12/06/2022	87,800	(24)	0.00
3-Month USD-LIBOR(4)	1-Month USD-LIBOR + 0.073%	27/04/2023	339,800	(57)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.084%	26/04/2022	538,800	(78)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.084%	12/06/2022	80,500	(34)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.085%	19/06/2022	405,400	(134)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.086%	12/04/2023	400	0	0.00
3-Month USD-LIBOR(4)	1-Month USD-LIBOR + 0.088%	06/09/2024	611,900	(89)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.091%	18/03/2022	3,216,900	(1,140)	(0.01)
3-Month USD-LIBOR(4)	1-Month USD-LIBOR + 0.102%	04/10/2024	300,600	(44)	0.00
3-Month USD-LIBOR(4)	1-Month USD-LIBOR + 0.105%	27/09/2024	350,000	(79)	0.00
				$ (1,670)	(0.01)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay(4)	1-Day GBP-SONIO Compounded-OIS	0.250%	15/09/2023	£ 70,500	$ (86)	0.00
Pay(4)	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	81,900	(138)	0.00
Pay(4)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	48,900	456	0.00
Receive(4)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	45,285	(601)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	02/11/2025	¥ 100,000	2	0.00
Receive	1-Year BRL-CDI	2.840	03/01/2022	BRL 506,700	1,249	0.01
Receive	1-Year BRL-CDI	2.848	03/01/2022	417,000	1,022	0.01
Receive	1-Year BRL-CDI	2.850	03/01/2022	382,300	948	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	2.859%	03/01/2022	BRL 77,300	$ 188	0.00
Receive	1-Year BRL-CDI	2.860	03/01/2022	47,400	117	0.00
Receive	1-Year BRL-CDI	2.865	03/01/2022	90,000	218	0.00
Receive	1-Year BRL-CDI	2.870	03/01/2022	381,800	926	0.01
Receive	1-Year BRL-CDI	2.871	03/01/2022	486,100	1,177	0.01
Receive	1-Year BRL-CDI	2.880	03/01/2022	728,300	1,769	0.01
Receive	1-Year BRL-CDI	2.884	03/01/2022	108,200	257	0.00
Pay	1-Year BRL-CDI	3.300	03/01/2022	6,349,900	(7,692)	(0.05)
Pay	1-Year BRL-CDI	3.345	03/01/2022	126,500	(216)	0.00
Pay	1-Year BRL-CDI	3.350	03/01/2022	2,753,300	(4,626)	(0.03)
Receive	1-Year BRL-CDI	3.360	03/01/2022	995,200	2,367	0.02
Pay	1-Year BRL-CDI	3.390	03/01/2022	93,500	(162)	0.00
Pay	1-Year BRL-CDI	3.700	03/01/2022	1,791,700	(2,240)	(0.02)
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 57,400	36	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	84,100	1,252	0.01
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	286,700	(1,816)	(0.01)
Pay	3-Month CAD-Bank Bill	1.500	16/06/2051	5,600	76	0.00
Pay	3-Month CAD-Bank Bill	1.713	02/10/2029	81,400	95	0.00
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	107,300	(194)	0.00
Pay	3-Month CAD-Bank Bill	2.200	18/12/2049	28,800	(401)	0.00
Pay	3-Month NZD-BBR	0.110	16/12/2023	NZD 600	(7)	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	10,000	(67)	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 260,100	(298)	0.00
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	56,700	(13)	0.00
Receive	3-Month USD-LIBOR	0.200	15/01/2022	$ 883,400	(834)	(0.01)
Pay	3-Month USD-LIBOR	0.250	30/03/2023	63,900	(38)	0.00
Pay	3-Month USD-LIBOR	0.400	30/03/2026	463,285	(5,626)	(0.04)
Pay	3-Month USD-LIBOR	0.400	15/01/2028	582,150	(21,924)	(0.15)
Receive	3-Month USD-LIBOR	0.500	16/06/2026	32,800	(91)	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2028	59,180	141	0.00
Receive	3-Month USD-LIBOR	0.550	15/01/2031	839,600	53,618	0.36
Pay	3-Month USD-LIBOR	0.750	16/12/2022	385,575	(991)	(0.01)
Pay	3-Month USD-LIBOR	0.750	30/03/2031	419,420	(5,840)	(0.04)
Receive	3-Month USD-LIBOR	0.750	16/06/2031	114,250	1,837	0.01
Receive	3-Month USD-LIBOR	0.750	16/06/2031	353,300	(10,763)	(0.07)
Pay	3-Month USD-LIBOR	1.000	16/12/2025	169,000	(3,603)	(0.02)
Receive	3-Month USD-LIBOR	1.000	16/12/2030	494,520	22,349	0.15
Receive	3-Month USD-LIBOR	1.120	02/02/2031	42,800	1,030	0.01
Receive	3-Month USD-LIBOR	1.160	02/02/2031	51,500	1,042	0.01
Receive(4)	3-Month USD-LIBOR	1.249	31/08/2024	179,400	(3,332)	(0.02)
Pay	3-Month USD-LIBOR	1.250	17/06/2025	31,330	(800)	(0.01)
Receive	3-Month USD-LIBOR	1.250	09/06/2041	43,050	2,779	0.02
Receive	3-Month USD-LIBOR	1.250	16/12/2050	15,600	1,896	0.01
Pay	3-Month USD-LIBOR	1.250	16/06/2051	97,150	8,330	0.06
Receive(4)	3-Month USD-LIBOR	1.298	25/08/2024	155,100	(3,120)	(0.02)
Receive	3-Month USD-LIBOR	1.305	21/08/2023	180,550	(4,498)	(0.03)
Receive	3-Month USD-LIBOR	1.306	21/08/2023	3,950	24	0.00
Receive	3-Month USD-LIBOR	1.325	02/12/2050	30,200	4,238	0.03
Receive(4)	3-Month USD-LIBOR	1.360	17/09/2024	53,950	(1,135)	(0.01)
Pay	3-Month USD-LIBOR	1.460	02/02/2051	42,600	(2,668)	(0.02)
Receive	3-Month USD-LIBOR	1.540	26/02/2022	221,600	(2,664)	(0.02)
Receive(4)	3-Month USD-LIBOR	1.620	27/01/2052	12,500	536	0.00
Pay(4)	3-Month USD-LIBOR	1.635	31/08/2051	21,450	(695)	0.00
Receive(4)	3-Month USD-LIBOR	1.665	27/10/2051	4,500	160	0.00
Receive(4)	3-Month USD-LIBOR	1.720	15/10/2031	72,800	(1,446)	(0.01)
Receive(4)	3-Month USD-LIBOR	1.760	25/08/2051	22,600	54	0.00
Receive	3-Month USD-LIBOR	1.935	22/06/2051	22,800	(657)	0.00
Pay	3-Month USD-LIBOR	1.940	15/06/2051	21,900	(659)	0.00
Pay(4)	3-Month USD-LIBOR	1.950	04/10/2031	16,420	738	0.01
Receive(4)	3-Month USD-LIBOR	1.950	31/08/2051	15,850	(705)	(0.01)
Receive	3-Month USD-LIBOR	1.968	23/06/2051	21,000	(764)	(0.01)
Receive(4)	3-Month USD-LIBOR	1.990	31/08/2051	17,750	(963)	(0.01)
Receive(4)	3-Month USD-LIBOR	2.000	15/12/2051	32,600	(315)	0.00
Receive(4)	3-Month USD-LIBOR	2.010	17/09/2051	15,250	(765)	(0.01)
Receive(4)	3-Month USD-LIBOR	2.090	23/12/2051	19,200	(1,393)	(0.01)
Pay	3-Month ZAR-JIBAR	7.250	20/06/2023	ZAR 263,900	813	0.01
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 128,300	4,685	0.03
Pay	6-Month CHF-LIBOR	0.500	16/09/2025	CHF 459,450	(2,419)	(0.02)
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 158,300	60	0.00
Pay(4)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 820,500	1,639	0.01
Receive(4)	6-Month EUR-EURIBOR	0.054	27/05/2050	7,450	1,175	0.01
Pay(4)	6-Month EUR-EURIBOR	0.060	17/11/2032	50,300	(2,008)	(0.01)
Receive(4)	6-Month EUR-EURIBOR	0.064	17/11/2052	17,650	2,677	0.02
Receive(4)	6-Month EUR-EURIBOR	0.190	27/01/2032	32,980	(84)	0.00
Receive(4)	6-Month EUR-EURIBOR	0.205	27/01/2032	41,660	(181)	0.00
Pay(4)	6-Month EUR-EURIBOR	0.250	15/09/2026	575,800	(1,018)	(0.01)
Receive	6-Month EUR-EURIBOR	0.450	15/12/2035	8,100	536	0.00
Pay(4)	6-Month EUR-EURIBOR	0.500	15/09/2023	118,500	(51)	0.00
Receive(4)	6-Month EUR-EURIBOR	0.500	15/09/2051	172,950	687	0.00
Pay	6-Month JPY-LIBOR	0.000	17/03/2031	¥ 14,710,000	319	0.00
Pay	6-Month JPY-LIBOR	0.200	19/06/2029	6,440,000	(391)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month JPY-LIBOR	0.400%	19/06/2039	¥ 13,160,000	$ (2,342)	(0.02)
Pay	6-Month JPY-LIBOR	0.500	19/06/2049	2,790,000	(874)	(0.01)
Receive	6-Month NOK-NIBOR	1.500	10/03/2026	NOK 1,386,800	(904)	(0.01)
Pay	6-Month NOK-NIBOR	1.900	10/03/2031	733,300	2,195	0.01
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN 393,200	(1,170)	(0.01)
Receive	UKRPI	3.000	15/11/2050	£ 14,100	4,084	0.03
Receive	UKRPI	3.051	15/11/2050	12,900	3,723	0.03
Receive	UKRPI	3.143	15/11/2050	6,000	1,294	0.01
Pay	UKRPI	3.217	15/11/2040	34,200	(4,910)	(0.03)
Pay	UKRPI	3.272	15/11/2040	12,900	(1,775)	(0.01)
Pay	UKRPI	3.273	15/11/2040	18,260	(2,513)	(0.02)
Pay	UKRPI	3.340	15/11/2040	14,740	(1,596)	(0.01)
Receive	UKRPI	3.397	15/11/2030	20,100	987	0.01
Receive	UKRPI	3.445	15/11/2030	18,260	886	0.01
Receive	UKRPI	3.510	15/11/2030	8,740	324	0.00
Pay	UKRPI	3.700	15/04/2031	49,050	(1,134)	(0.01)
Pay	UKRPI	3.740	15/03/2031	28,100	(11)	0.00
					$ 18,784	0.13
Total Centrally Cleared Financial Derivative Instruments					**$ 16,297**	**0.11**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.016%	15/07/2021	66,000	$ 990	$ 95	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.016	06/08/2021	61,900	898	186	0.00
CBK	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.004	25/01/2022	189,200	2,498	1,272	0.01
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.020	30/09/2021	82,400	1,730	190	0.00
GLM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.004	25/01/2022	207,400	2,624	1,394	0.01
							$ 8,740	$ 3,137	0.02

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	26,800	$ 2,027	$ 3,993	0.03
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	12,100	68	2	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.641	07/07/2021	14,800	82	2	0.00
					$ 2,177	$ 3,997	0.03

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	7,500	$ (34)	$ (21)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	20,200	(20)	(4)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	38,400	(40)	(3)	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	4,600	(29)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	33,300	(39)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	14,750	(20)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	35,400	(44)	(33)	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	23,000	(17)	(17)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	23,000	(28)	(8)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	41,600	(23)	(27)	0.00

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750%	21/07/2021	41,600	$ (55)	$ (2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	32,900	(36)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	25,400	(27)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	132,150	(185)	(36)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	59,700	(68)	(14)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	26,600	(29)	(5)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	35,600	(39)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	41,900	(57)	(16)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	43,200	(42)	(29)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	146,000	(156)	(88)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	5,400	(24)	(15)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	32,100	(35)	(5)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	19,800	(19)	(4)	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	31,400	(25)	(23)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	31,400	(38)	(11)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	93,900	(96)	(23)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	34,900	(39)	(7)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	41,200	(45)	(7)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	15,500	(20)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	50,400	(57)	(47)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	5,200	(30)	(12)	0.00
	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	8,400	(49)	(36)	0.00
	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	16,300	(13)	(11)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	18,800	(19)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	39,500	(38)	(6)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	21,000	(21)	(6)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	33,500	(35)	(8)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	17,800	(17)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	1,200	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	25,500	(26)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	21,500	(21)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	46,500	(49)	(30)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	43,300	(46)	(25)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	22,050	(29)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	25,400	(26)	(2)	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	39,300	(51)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	28,600	(35)	(19)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	25,000	(31)	(15)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	5,000	(12)	(1)	0.00
						$ (1,935)	$ (661)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	77,946	$ (770)	$ (967)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.880%	15/09/2021	376,100	$ (1,867)	$ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	66,000	(442)	(183)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	15/07/2021	66,000	(548)	(14)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	06/08/2021	61,900	(412)	(442)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	06/08/2021	61,900	(473)	(54)	0.00
BPS	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	26,800	(2,027)	(3,854)	(0.03)
BRC	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	185,400	(241)	(29)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	185,400	(241)	(506)	0.00
DUB	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.020	21/12/2021	181,500	(828)	(19)	0.00
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.025	30/09/2021	107,700	(774)	(35)	0.00
FBF	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.399	26/08/2021	423,900	(3,765)	(5)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	148,200	(197)	(23)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	148,200	(197)	(404)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	13/07/2021	19,500	(91)	(145)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	13/07/2021	19,500	(91)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	25/01/2022	78,550	(2,089)	(1,005)	(0.01)
MYC	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.448	23/08/2021	370,100	(3,296)	(2)	0.00
	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.020	21/12/2021	284,100	(1,306)	(29)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	20,200	(152)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	16,600	(38)	(32)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	15/07/2021	16,600	(38)	(12)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	25/01/2022	86,800	(1,293)	(1,111)	(0.01)
RYL	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	826,000	(1,066)	(130)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	826,000	(1,066)	(2,252)	(0.02)
							$ (22,538)	$ (10,287)	(0.07)

[1] Notional Amount represents the number of contracts.

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount[2]	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Floor[1]	1-Year USD-LIBOR	0.000%	07/10/2022	256,250	$ (264)	$ (33)	0.00
	Call - OTC 1-Year Interest Rate Floor[1]	1-Year USD-LIBOR	0.000	08/10/2022	117,500	(116)	(15)	0.00
						$ (380)	$ (48)	0.00

(1) The underlying instrument has a forward starting effective date.

(2) Notional Amount represents the number of contracts.

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	12,300	$ (53)	$ (11)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.547	07/07/2021	5,000	(12)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	30,400	(99)	(13)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.766	07/07/2021	12,000	(37)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	30,000	(94)	(58)	0.00
					$ (295)	$ (88)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Japan Government International Bond	(1.000)%	20/06/2022	$ 5,400	$ (187)	$ 134	$ (53)	0.00
BPS	Japan Government International Bond	(1.000)	20/06/2022	31,100	(1,113)	808	(305)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	22,300	(544)	132	(412)	0.00
BRC	China Government International Bond	(1.000)	20/06/2023	37,000	(706)	44	(662)	(0.01)
	Japan Government International Bond	(1.000)	20/06/2022	14,100	(487)	348	(139)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	48,550	(1,225)	328	(897)	(0.01)
CBK	Japan Government International Bond	(1.000)	20/06/2022	21,200	(751)	543	(208)	0.00
GST	China Government International Bond	(1.000)	20/06/2023	10,700	(207)	15	(192)	0.00
	Japan Government International Bond	(1.000)	20/06/2022	28,800	(1,019)	736	(283)	0.00
HUS	Japan Government International Bond	(1.000)	20/06/2022	31,800	(1,077)	765	(312)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	34,100	(851)	221	(630)	(0.01)
JPM	South Korea Government International Bond	(1.000)	20/06/2023	11,200	(268)	61	(207)	0.00
					$ (8,435)	$ 4,135	$ (4,300)	(0.03)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	$ 11,810	$ (285)	$ 474	$ 189	0.00
BRC	Abu Dhabi Government International Bond	1.000	20/06/2026	8,400	240	15	255	0.00
	Italy Government International Bond	1.000	20/06/2025	17,350	(421)	698	277	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	4,020	(98)	162	64	0.00
FBF	Italy Government International Bond	1.000	20/06/2025	8,200	(200)	331	131	0.00
GST	Abu Dhabi Government International Bond	1.000	20/06/2026	5,250	152	8	160	0.00
MYC	Abu Dhabi Government International Bond	1.000	20/06/2026	12,150	338	31	369	0.01
	Barclays Bank PLC	1.000	20/12/2021	€ 8,500	60	(16)	44	0.00
					$ (214)	$ 1,703	$ 1,489	0.01

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUS 106,300	$ 80,086	$ 526	$ (1,102)	$ (576)	0.00

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	AUS 105,500	$ 72,795	$ (26)	$ 6,748	$ 6,722	0.04
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	101,200	69,828	(205)	6,663	6,458	0.04
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	65,900	47,343	287	1,690	1,977	0.02
						$ 582	$ 13,999	$ 14,581	0.10

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CIB	Pay	U.S. Treasury Inflation Protected Securities	N/A	0.050%	CAD 125,200	05/08/2021	$ 0	$ 7,279	$ 7,279	0.05

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CHF 2,960	$ 3,294	$ 92	$ 0	$ 92	0.00
	07/2021	DKK 1,318,702	209,850	0	(450)	(450)	0.00
	07/2021	NOK 505,917	59,010	218	0	218	0.00
	07/2021	$ 43,222	AUD 57,395	0	(133)	(133)	0.00
	07/2021	9,841	CAD 12,120	0	(53)	(53)	0.00
	07/2021	1,163	€ 974	0	(8)	(8)	0.00
	07/2021	2,413	£ 1,736	0	(15)	(15)	0.00
	07/2021	1,325	¥ 146,300	0	(7)	(7)	0.00
	08/2021	AUD 53,323	$ 40,158	119	0	119	0.00
	08/2021	CZK 3,143	151	5	0	5	0.00
	08/2021	$ 59,019	NOK 505,917	0	(217)	(217)	0.00
	08/2021	3,728	RUB 280,351	83	0	83	0.00
	09/2021	CNH 4,646,115	$ 722,623	7,079	0	7,079	0.05
	09/2021	CNY 245,260	38,132	368	0	368	0.00
	09/2021	PLN 8,990	2,368	6	0	6	0.00
	09/2021	$ 102	HKD 794	0	0	0	0.00
	09/2021	347	PLN 1,285	0	(9)	(9)	0.00
	09/2021	4,158	RUB 303,337	0	(51)	(51)	0.00
	11/2021	RON 1,269	$ 311	7	0	7	0.00
BPS	07/2021	AUD 212,121	164,846	5,597	0	5,597	0.04
	07/2021	DKK 1,140,657	181,077	0	(830)	(830)	(0.01)
	07/2021	€ 2,806,647	3,433,520	105,116	0	105,116	0.72
	07/2021	$ 2,981	CAD 3,607	0	(68)	(68)	0.00
	07/2021	21,072	€ 17,688	0	(96)	(96)	0.00
	07/2021	6,318	£ 4,544	0	(41)	(41)	0.00
	07/2021	8,640	NZD 12,348	0	(11)	(11)	0.00
	07/2021	154	RUB 11,492	3	0	3	0.00
	08/2021	NZD 12,348	$ 8,639	11	0	11	0.00
	08/2021	$ 33,927	MXN 723,587	2,266	0	2,266	0.02
	09/2021	MYR 162,519	$ 39,067	59	0	59	0.00
	09/2021	$ 403	THB 12,602	0	(10)	(10)	0.00
	11/2021	ILS 60,736	$ 18,588	6	(93)	(87)	0.00
	11/2021	MXN 9,758	483	1	0	1	0.00
BRC	07/2021	SEK 6,991	843	26	0	26	0.00
	07/2021	$ 1,340	BRL 7,088	72	0	72	0.00
	07/2021	3,811	€ 3,129	0	(100)	(100)	0.00
	08/2021	¥ 674,783	$ 6,159	77	0	77	0.00
	09/2021	PLN 5,906	1,552	1	0	1	0.00
BSS	08/2021	CLP 4,120,528	6,084	434	0	434	0.00
CBK	07/2021	BRL 14,249	2,901	61	0	61	0.00
	07/2021	DKK 1,023,139	162,260	0	(905)	(905)	(0.01)
	07/2021	MXN 8,308	415	0	(1)	(1)	0.00
	07/2021	PEN 125,814	34,018	1,141	0	1,141	0.01
	07/2021	$ 15,574	DKK 97,955	47	0	47	0.00
	07/2021	332	MXN 6,541	0	(4)	(4)	0.00
	07/2021	60,569	NOK 505,917	0	(1,778)	(1,778)	(0.01)
	07/2021	11,812	PEN 47,019	469	0	469	0.00
	07/2021	2,752	RUB 212,596	150	0	150	0.00
	08/2021	PEN 47,019	$ 11,824	0	(487)	(487)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	$	2,892	BRL	14,249	$ 0	$ (61)	$ (61)	0.00
	08/2021		3,401	RUB	255,583	74	0	74	0.00
	09/2021	CNH	13,447	$	2,093	22	0	22	0.00
	09/2021	PEN	378,767		101,492	2,335	0	2,335	0.02
	09/2021	ZAR	5,068		370	18	0	18	0.00
	10/2021	PEN	5,940		1,636	81	0	81	0.00
	11/2021	ILS	349,489		106,706	13	(791)	(778)	(0.01)
	11/2021	PEN	49,688		13,117	115	0	115	0.00
	12/2021		41,264		11,075	285	0	285	0.00
	01/2022	ILS	23,748		7,273	0	(38)	(38)	0.00
	02/2022		112,124		34,243	0	(280)	(280)	0.00
	03/2022		272,856		83,071	0	(986)	(986)	(0.01)
	04/2022		132,197		40,432	0	(319)	(319)	0.00
	06/2022		113,436		34,993	5	(21)	(16)	0.00
GLM	07/2021	PEN	52,755		14,444	659	0	659	0.01
	07/2021	$	1,881	€	1,552	0	(41)	(41)	0.00
	07/2021		5,522	RUB	426,155	296	0	296	0.00
	08/2021	COP	21,856,782	$	5,736	0	(105)	(105)	0.00
	08/2021	$	4,765	RUB	357,029	89	0	89	0.00
	09/2021	PLN	10,484	$	2,767	12	0	12	0.00
	09/2021	$	10,001	PLN	38,063	0	(1)	(1)	0.00
	09/2021		5,284	RUB	387,228	0	(41)	(41)	0.00
	09/2021		794	TWD	21,746	0	(10)	(10)	0.00
	09/2021	ZAR	3,077	$	224	10	0	10	0.00
	11/2021	$	13,586	PEN	50,923	0	(262)	(262)	0.00
	01/2022	ILS	145,958	$	44,859	77	(157)	(80)	0.00
	02/2022	CAD	18,196		15,075	380	0	380	0.00
HUS	07/2021	BRL	3,010		609	9	0	9	0.00
	07/2021	€	50,576		60,262	284	0	284	0.00
	07/2021	£	9,745		13,808	346	0	346	0.00
	07/2021	¥	49,591,873		454,609	7,797	0	7,797	0.05
	07/2021	$	11,776	€	9,706	0	(266)	(266)	0.00
	07/2021		24,296	£	17,326	0	(361)	(361)	0.00
	08/2021		607	BRL	3,010	0	(9)	(9)	0.00
	08/2021		7,660	RUB	576,750	182	0	182	0.00
	09/2021	KRW	26,112,642	$	23,439	335	0	335	0.00
	09/2021	PEN	5,000		1,353	44	0	44	0.00
	09/2021	PLN	10,779		2,814	0	(18)	(18)	0.00
	09/2021	$	2,295	CNH	14,741	0	(25)	(25)	0.00
	09/2021		2,181	RUB	159,713	0	(18)	(18)	0.00
	10/2021	PEN	2,288	$	608	9	0	9	0.00
	11/2021	ILS	43,198		13,317	36	0	36	0.00
IND	07/2021	DKK	1,500		240	1	0	1	0.00
JPM	07/2021	CAD	239,609		197,929	4,431	0	4,431	0.03
	07/2021	NZD	33,544		24,480	1,041	0	1,041	0.01
	07/2021	$	135,042	DKK	839,379	0	(1,182)	(1,182)	(0.01)
	07/2021		2,259	£	1,628	0	(10)	(10)	0.00
	08/2021	CZK	11,751	$	564	18	0	18	0.00
	09/2021	$	45,059	IDR	649,437,270	0	(787)	(787)	(0.01)
	10/2021	DKK	718,219	$	115,487	748	0	748	0.01
	08/2022	ILS	91,605		28,317	15	0	15	0.00
MYI	07/2021	BRL	3,748		758	11	0	11	0.00
	07/2021	CHF	33		36	0	0	0	0.00
	07/2021	€	309		368	1	0	1	0.00
	07/2021	£	69		96	0	0	0	0.00
	07/2021	¥	25,603,994		235,204	4,517	0	4,517	0.03
	07/2021	NOK	2		0	0	0	0	0.00
	07/2021	NZD	14,220		10,072	136	0	136	0.00
	07/2021	SGD	470		350	0	0	0	0.00
	07/2021	$	29,856	AUD	39,470	0	(223)	(223)	0.00
	07/2021		2,605	BRL	13,918	169	0	169	0.00
	07/2021		9	CHF	8	0	0	0	0.00
	07/2021		177,415	DKK	1,104,707	0	(1,242)	(1,242)	(0.01)
	07/2021		563	€	472	0	(3)	(3)	0.00
	07/2021		16,401	£	11,815	0	(80)	(80)	0.00
	07/2021		1,566	¥	171,500	0	(21)	(21)	0.00
	07/2021		2,731	RUB	209,216	125	0	125	0.00
	08/2021	AUD	39,470	$	29,860	223	0	223	0.00
	08/2021	$	756	BRL	3,748	0	(11)	(11)	0.00
	09/2021	CNH	2,996,640	$	466,681	5,171	0	5,171	0.04
	10/2021	DKK	1,104,707		177,723	1,241	0	1,241	0.01
RBC	07/2021	$	1,602	CAD	1,948	0	(29)	(29)	0.00
	07/2021		1,018	£	735	0	(2)	(2)	0.00
SCX	07/2021	AUD	2,575	$	1,993	60	0	60	0.00
	07/2021	$	1,546	CAD	1,913	0	(1)	(1)	0.00
	07/2021		1,410	¥	154,300	0	(20)	(20)	0.00
	08/2021	CZK	1,575	$	76	2	0	2	0.00
	10/2021	$	6	PEN	22	0	0	0	0.00
	12/2021	SGD	1,080	$	816	13	0	13	0.00
SOG	07/2021	$	202,068	DKK	1,258,263	0	(1,406)	(1,406)	(0.01)
	07/2021		3,126	RUB	242,836	189	0	189	0.00
	08/2021		4,250		320,515	108	0	108	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	10/2021	DKK 1,258,263	$ 202,417	$ 1,404	$ 0	$ 1,404	0.01
SSB	07/2021	$ 5,172	£ 3,648	0	(132)	(132)	0.00
	08/2021	£ 969,591	$ 1,340,009	449	0	449	0.00
	09/2021	$ 3	PLN 10	0	0	0	0.00
TOR	07/2021	343,693	¥ 38,020,016	0	(1,140)	(1,140)	(0.01)
	08/2021	¥ 38,020,016	$ 343,785	1,141	0	1,141	0.01
UAG	07/2021	AUD 73,499	56,973	1,793	0	1,793	0.01
	07/2021	CHF 377	417	9	0	9	0.00
	07/2021	£ 999,207	1,415,745	35,391	0	35,391	0.24
	07/2021	$ 145,134	AUD 191,330	0	(1,494)	(1,494)	(0.01)
	07/2021	4,388	€ 3,611	0	(105)	(105)	0.00
	07/2021	331,561	¥ 36,703,751	0	(866)	(866)	(0.01)
	07/2021	8,971	RUB 687,932	420	0	420	0.00
	08/2021	AUD 191,330	$ 145,153	1,489	0	1,489	0.01
	08/2021	¥ 36,703,751	331,648	866	0	866	0.01
	09/2021	$ 2,151	RUB 157,790	0	(15)	(15)	0.00
				$ 198,209	$ (17,946)	$ 180,263	1.22

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 25,538	$ 20,629	$ 6	$ 0	$ 6	0.00
	07/2021	$ 21,035	CAD 25,426	0	(502)	(502)	0.00
	08/2021	20,629	25,538	0	(6)	(6)	0.00
BPS	07/2021	21,537	26,019	0	(525)	(525)	(0.01)
CBK	07/2021	CAD 25,845	$ 21,016	144	0	144	0.00
	08/2021	$ 21,015	CAD 25,845	0	(144)	(144)	0.00
HUS	07/2021	39	47	0	(1)	(1)	0.00
JPM	07/2021	21,301	25,787	0	(477)	(477)	0.00
				$ 150	$ (1,655)	$ (1,505)	(0.01)

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CHF 259	$ 289	$ 9	$ 0	$ 9	0.00
	07/2021	$ 357,747	CHF 320,927	0	(10,555)	(10,555)	(0.07)
BPS	07/2021	CHF 296	$ 322	2	0	2	0.00
BRC	07/2021	$ 2,012	CHF 1,808	0	(57)	(57)	0.00
CBK	07/2021	CHF 320,727	$ 348,380	1,405	0	1,405	0.01
	07/2021	$ 358,122	CHF 321,101	0	(10,742)	(10,742)	(0.07)
	08/2021	348,674	320,727	0	(1,404)	(1,404)	(0.01)
GLM	07/2021	CHF 2,106	$ 2,342	64	0	64	0.00
	07/2021	$ 158	CHF 145	0	(1)	(1)	0.00
MYI	07/2021	CHF 196	$ 213	1	0	1	0.00
	07/2021	$ 350,838	CHF 316,095	0	(8,873)	(8,873)	(0.06)
SCX	07/2021	CHF 246	$ 272	5	0	5	0.00
	07/2021	$ 2,923	CHF 2,681	0	(23)	(23)	0.00
SSB	07/2021	CHF 2,895	$ 3,219	87	0	87	0.00
	07/2021	$ 482	CHF 434	0	(13)	(13)	0.00
UAG	07/2021	CHF 79	$ 88	2	0	2	0.00
	07/2021	$ 1,675	CHF 1,510	0	(42)	(42)	0.00
				$ 1,575	$ (31,710)	$ (30,135)	(0.20)

As at 30 June 2021, the Institutional EUR (Currency Exposure) Accumulation, Institutional GBP (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, Investor USD (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Income, H Institutional USD (Currency Exposure) Accumulation, W Class USD (Currency Exposure) Accumulation and W Class USD (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 57	$ 68	$ 1	$ 0	$ 1	0.00
	07/2021	HKD 126	16	0	0	0	0.00
	07/2021	SGD 1,635	1,218	1	0	1	0.00
	07/2021	$ 493	CZK 10,277	0	(15)	(15)	0.00
	07/2021	1,495	MXN 29,825	3	0	3	0.00
	08/2021	16	HKD 126	0	0	0	0.00
	08/2021	1,218	SGD 1,635	0	(1)	(1)	0.00
BPS	07/2021	CNY 291,813	$ 45,100	0	(69)	(69)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	DKK 3,891	$ 633	$ 12	$ 0	$ 12	0.00
	07/2021	€ 782	943	15	0	15	0.00
	07/2021	MXN 29,825	1,472	0	(26)	(26)	0.00
	07/2021	$ 6,798	AUD 8,747	0	(231)	(231)	0.00
	07/2021	299	€ 245	0	(8)	(8)	0.00
	07/2021	2,488	IDR 35,692,862	0	(31)	(31)	0.00
	07/2021	81,391	¥ 8,901,587	0	(1,189)	(1,189)	(0.01)
	07/2021	1,026	NZD 1,414	0	(38)	(38)	0.00
	07/2021	1,236	SGD 1,635	0	(20)	(20)	0.00
	08/2021	44,990	CNY 291,813	82	0	82	0.00
	08/2021	1,467	MXN 29,825	25	0	25	0.00
BRC	07/2021	€ 117	$ 143	4	0	4	0.00
	07/2021	$ 3,210	CHF 2,884	0	(90)	(90)	0.00
	07/2021	2,842	SEK 23,557	0	(87)	(87)	0.00
CBK	07/2021	COP 2,356,862	$ 623	0	(8)	(8)	0.00
	07/2021	CZK 10,277	480	3	0	3	0.00
	07/2021	$ 2,344	AUD 3,031	0	(69)	(69)	0.00
	07/2021	625	COP 2,356,862	6	0	6	0.00
	07/2021	935	ILS 3,034	0	(4)	(4)	0.00
	08/2021	622	COP 2,356,862	8	0	8	0.00
	08/2021	480	CZK 10,277	0	(3)	(3)	0.00
GLM	07/2021	HUF 96,176	$ 326	1	0	1	0.00
	07/2021	KRW 8,418,282	7,443	0	(18)	(18)	0.00
	07/2021	MYR 7,651	1,836	0	(7)	(7)	0.00
	07/2021	THB 69,857	2,186	6	0	6	0.00
	07/2021	$ 583	AUD 755	0	(16)	(16)	0.00
	07/2021	31,062	£ 21,972	0	(709)	(709)	(0.01)
	07/2021	2,230	THB 69,857	0	(50)	(50)	0.00
	07/2021	150	TWD 4,196	0	0	0	0.00
	08/2021	TWD 4,196	$ 151	0	0	0	0.00
	08/2021	$ 325	HUF 96,176	0	(1)	(1)	0.00
	08/2021	7,442	KRW 8,418,282	8	0	8	0.00
	08/2021	1,834	MYR 7,651	5	0	5	0.00
	08/2021	2,183	THB 69,857	0	(4)	(4)	0.00
HUS	07/2021	€ 716	$ 860	11	0	11	0.00
	07/2021	£ 23,683	32,779	62	0	62	0.00
	07/2021	IDR 35,692,862	2,461	3	0	3	0.00
	07/2021	ILS 2,994	919	0	0	0	0.00
	07/2021	RUB 64,704	892	7	0	7	0.00
	07/2021	$ 1,133	CAD 1,368	0	(28)	(28)	0.00
	07/2021	11,032	€ 9,056	0	(292)	(292)	0.00
	07/2021	869	RUB 64,113	9	0	9	0.00
	08/2021	32,781	£ 23,683	0	(62)	(62)	0.00
	08/2021	2,452	IDR 35,692,862	0	(6)	(6)	0.00
	08/2021	919	ILS 2,994	0	0	0	0.00
	08/2021	888	RUB 64,704	0	(6)	(6)	0.00
IND	07/2021	3,301	CNY 21,128	0	(31)	(31)	0.00
JPM	07/2021	16	HKD 126	0	0	0	0.00
MYI	07/2021	€ 92	$ 110	0	0	0	0.00
	07/2021	PLN 4,946	1,304	5	0	5	0.00
	07/2021	$ 336	HUF 96,176	0	(11)	(11)	0.00
	07/2021	6,260	¥ 687,345	0	(67)	(67)	0.00
	07/2021	1,852	MYR 7,651	0	(9)	(9)	0.00
	07/2021	460	NOK 3,800	0	(18)	(18)	0.00
	07/2021	1,347	PLN 4,946	0	(48)	(48)	0.00
	08/2021	1,305	4,946	0	(5)	(5)	0.00
SCX	07/2021	TWD 4,196	$ 151	1	0	1	0.00
	07/2021	$ 1,673	DKK 10,315	0	(28)	(28)	0.00
	07/2021	145,699	€ 119,096	0	(4,462)	(4,462)	(0.03)
	07/2021	2,419	£ 1,711	0	(55)	(55)	0.00
SOG	07/2021	42,326	CNY 270,685	0	(428)	(428)	(0.01)
TOR	07/2021	17,731	CAD 21,422	0	(432)	(432)	0.00
UAG	07/2021	AUD 8,440	$ 6,402	66	0	66	0.00
	07/2021	$ 7,533	KRW 8,418,282	0	(72)	(72)	0.00
	07/2021	9	RUB 636	0	0	0	0.00
	08/2021	6,403	AUD 8,440	0	(66)	(66)	0.00
				$ 344	$ (8,820)	$ (8,476)	(0.06)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 12,431	$ 15,080	$ 338	$ 0	$ 338	0.00
BPS	07/2021	8,962	10,763	135	0	135	0.00
	07/2021	$ 1,652,013	€ 1,350,382	0	(50,594)	(50,594)	(0.34)
BRC	07/2021	€ 3,117	$ 3,797	100	0	100	0.00
GLM	07/2021	1,497	1,814	39	0	39	0.00
HUS	07/2021	12,374	14,952	278	0	278	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	$ 71,033	€ 58,859	$ 0	$ (1,232)	$ (1,232)	(0.01)
MYI	07/2021	€ 2,599	$ 3,095	12	0	12	0.00
RBC	07/2021	$ 182,048	€ 148,809	0	(5,576)	(5,576)	(0.04)
SCX	07/2021	€ 1,989	$ 2,420	61	0	61	0.00
	07/2021	$ 1,927,349	€ 1,575,446	0	(59,028)	(59,028)	(0.40)
TOR	07/2021	1,742,939	1,424,706	0	(53,379)	(53,379)	(0.36)
UAG	07/2021	€ 921	$ 1,121	28	0	28	0.00
				$ 991	$ (169,809)	$ (168,818)	(1.15)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Accumulation, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 261	$ 365	$ 4	$ 0	$ 4	0.00
	07/2021	$ 1,217	£ 865	0	(23)	(23)	0.00
BRC	07/2021	£ 210	$ 294	4	0	4	0.00
	07/2021	$ 4,189	£ 2,972	0	(82)	(82)	0.00
GLM	07/2021	222,058	157,073	0	(5,070)	(5,070)	(0.03)
HUS	07/2021	£ 169,732	$ 235,048	573	0	573	0.00
	07/2021	$ 1,151	£ 813	0	(28)	(28)	0.00
	08/2021	228,723	165,240	0	(432)	(432)	0.00
MYI	07/2021	£ 2,716	$ 3,775	24	0	24	0.00
	07/2021	$ 2,803	£ 2,013	0	(22)	(22)	0.00
RBC	07/2021	74,511	52,516	0	(1,963)	(1,963)	(0.01)
RYL	07/2021	£ 336	$ 474	10	0	10	0.00
SCX	07/2021	$ 148,181	£ 104,238	0	(4,182)	(4,182)	(0.03)
SSB	07/2021	£ 165,399	$ 228,575	84	0	84	0.00
	07/2021	$ 609	£ 438	0	(4)	(4)	0.00
	08/2021	228,368	165,240	0	(77)	(77)	0.00
UAG	07/2021	222,551	157,073	0	(5,563)	(5,563)	(0.04)
				$ 699	$ (17,446)	$ (16,747)	(0.11)

As at 30 June 2021, the Institutional ILS (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 31	ILS 100	$ 0	$ 0	$ 0	0.00
CBK	07/2021	31	102	0	0	0	0.00
GLM	07/2021	0	1	0	0	0	0.00
HUS	07/2021	ILS 101	$ 31	0	0	0	0.00
	07/2021	$ 31	ILS 102	0	0	0	0.00
	08/2021	31	101	0	0	0	0.00
				$ 0	$ 0	$ 0	0.00

As at 30 June 2021, the Institutional NOK (Hedged) Accumulation, Investor NOK (Hedged) Accumulation, E Class NOK (Hedged) Accumulation and W Class NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	NOK 1,258,838	$ 146,831	$ 543	$ 0	$ 543	0.00
	08/2021	$ 146,852	NOK 1,258,838	0	(541)	(541)	0.00
BPS	07/2021	204	1,686	0	(8)	(8)	0.00
CBK	07/2021	142,859	1,193,264	0	(4,191)	(4,191)	(0.03)
HUS	07/2021	0	4	0	0	0	0.00
MYI	07/2021	NOK 207	$ 25	1	0	1	0.00
	07/2021	$ 144,141	NOK 1,201,954	0	(4,463)	(4,463)	(0.03)
SCX	07/2021	NOK 11	$ 1	0	0	0	0.00
	07/2021	$ 346	NOK 2,922	0	(7)	(7)	0.00
SSB	07/2021	140,162	1,170,594	0	(4,129)	(4,129)	(0.03)
				$ 544	$ (13,339)	$ (12,795)	(0.09)

As at 30 June 2021, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	NZD 102,345	$ 71,606	$ 92	$ 0	$ 92	0.00
	07/2021	$ 2,983	NZD 4,111	0	(111)	(111)	0.00
	08/2021	71,601	102,345	0	(92)	(92)	0.00
GLM	07/2021	2,472	3,545	7	(2)	5	0.00
JPM	07/2021	77,266	106,338	0	(2,962)	(2,962)	(0.02)
MYI	07/2021	69,984	96,473	0	(2,573)	(2,573)	(0.02)
SCX	07/2021	NZD 208	$ 149	4	0	4	0.00
	07/2021	$ 68,022	NZD 94,197	0	(2,202)	(2,202)	(0.01)
				$ 103	$ (7,942)	$ (7,839)	(0.05)

As at 30 June 2021, the Institutional SEK (Hedged) Accumulation, M Retail SEK (Hedged) Accumulation, R Class SEK (Hedged) Accumulation and W Class SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 2	SEK 15	$ 0	$ 0	$ 0	0.00
BPS	07/2021	39,882	330,640	0	(1,220)	(1,220)	(0.01)
BRC	07/2021	46,647	386,702	0	(1,429)	(1,429)	(0.01)
HUS	07/2021	159	1,363	0	0	0	0.00
RBC	07/2021	46,647	386,702	0	(1,430)	(1,430)	(0.01)
SCX	07/2021	SEK 1,277	$ 155	5	0	5	0.00
	07/2021	$ 5	SEK 40	0	0	0	0.00
SSB	07/2021	533	4,432	0	(15)	(15)	0.00
UAG	07/2021	SEK 1,587	$ 192	6	0	6	0.00
				$ 11	$ (4,094)	$ (4,083)	(0.03)

As at 30 June 2021, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 46,933	$ 34,956	$ 40	$ 0	$ 40	0.00
	08/2021	$ 34,953	SGD 46,933	0	(40)	(40)	0.00
BPS	07/2021	34,780	46,010	0	(551)	(551)	(0.01)
GLM	07/2021	373	500	0	(2)	(2)	0.00
	08/2021	60	81	0	0	0	0.00
HUS	07/2021	34,733	45,954	0	(546)	(546)	0.00
MYI	07/2021	SGD 46,962	$ 34,938	1	0	1	0.00
	08/2021	$ 34,935	SGD 46,962	0	(1)	(1)	0.00
SCX	07/2021	33,945	44,990	0	(475)	(475)	0.00
SSB	07/2021	SGD 306	$ 230	2	0	2	0.00
	07/2021	$ 2,352	SGD 3,127	0	(26)	(26)	0.00
UAG	07/2021	227	301	0	(3)	(3)	0.00
				$ 43	$ (1,644)	$ (1,601)	(0.01)

Total OTC Financial Derivative Instruments	**$ (57,604)**	**(0.39)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
3.500% due 01/07/2051	$ 1,500	$ (1,574)	(0.01)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2051 (j)	112,800	(113,901)	(0.77)
2.000% due 01/08/2051 (j)	129,100	(130,108)	(0.89)
2.500% due 01/07/2051 (j)	49,628	(51,334)	(0.35)
2.500% due 01/08/2051 (j)	68,000	(70,205)	(0.48)
3.000% due 01/08/2051 (j)	6,000	(6,251)	(0.04)
Total Securities Sold Short		**$ (373,373)**	**(2.54)**
Total Investments		**$ 17,102,711**	**116.35**
Other Current Assets & Liabilities		**$ (2,403,478)**	**(16.35)**
Net Assets		**$ 14,699,233**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Securities sold short as at 30 June 2021 are covered by long portfolio investments in transferable securities and money market instruments.

(k) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	3.729%	14/01/2032	21/01/2021	$ 2,006	$ 2,038	0.01
Morgan Stanley	0.735	03/02/2023	30/01/2020	53,692	57,415	0.39
				$ 55,698	$ 59,453	0.40

(l) Securities with an aggregate fair value of $1,041,336 and cash of $40 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(m) Securities with an aggregate fair value of $45,976 have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2021.

Cash of $10,591 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2021.

Cash of $144,941 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $150,390 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 16,266,169	$ 10,087	$ 16,276,256
Investment Funds	683,599	537,327	0	1,220,926
Financial Derivative Instruments(3)	2,212	(23,310)	0	(21,098)
Securities Sold Short	0	(373,373)	0	(373,373)
Totals	**$ 685,811**	**$ 16,406,813**	**$ 10,087**	**$ 17,102,711**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 23,450,429	$ 97,784	$ 23,548,213
Investment Funds	811,196	538,060	0	1,349,256
Repurchase Agreements	0	19,238	0	19,238
Financial Derivative Instruments(3)	5,433	123,127	(28)	128,532
Securities Sold Short	0	(1,765,552)	0	(1,765,552)
Totals	**$ 816,629**	**$ 22,365,302**	**$ 97,756**	**$ 23,279,687**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(4.000)%	12/01/2021	TBD(1)	€ (6,375)	$ (7,517)	(0.05)
	(4.000)	15/06/2021	TBD(1)	(2,107)	(2,497)	(0.02)
	(4.000)	30/06/2021	TBD(1)	(2,223)	(2,636)	(0.02)
BSN	0.040	10/06/2021	12/07/2021	$ (109,125)	(109,127)	(0.74)
CIB	0.040	25/05/2021	20/07/2021	(119,629)	(119,634)	(0.81)
GRE	0.030	15/06/2021	15/07/2021	(37,241)	(37,241)	(0.25)
	0.040	02/06/2021	14/07/2021	(88,116)	(88,119)	(0.60)
	0.040	08/06/2021	08/07/2021	(21,232)	(21,233)	(0.14)
	0.050	05/05/2021	06/07/2021	(55,248)	(55,252)	(0.38)
	0.050	14/06/2021	26/07/2021	(143,771)	(143,774)	(0.98)
	0.050	16/06/2021	28/07/2021	(385,408)	(385,416)	(2.62)
	0.060	06/05/2021	07/07/2021	(6,312)	(6,312)	(0.04)
	0.060	30/06/2021	07/07/2021	(12,999)	(12,999)	(0.09)
	0.070	22/06/2021	06/07/2021	(1,701)	(1,701)	(0.01)
IND	0.040	10/06/2021	09/07/2021	(39,062)	(39,063)	(0.27)
Total Reverse Repurchase Agreements					**$ (1,032,521)**	**(7.02)**

(1) Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
TDM	0.070%	30/06/2021	02/07/2021	$ (46,114)	$ (46,114)	(0.31)
Total Sale-Buyback Financing Transactions					**$ (46,114)**	**(0.31)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (576)	$ 390	$ (186)
BOA	(3,989)	2,720	(1,269)
BPS	56,917	(49,980)	6,937
BRC	(3,515)	3,190	(325)
BSS	434	(590)	(156)
CBK	(8,028)	9,250	1,222
CIB	7,279	(7,870)	(591)
DUB	(143)	(170)	(313)
FAR	155	(250)	(95)
FBF	43	0	43
GLM	463	4,780	5,243
GST	(381)	380	(1)
HUS	5,713	(3,920)	1,793
IND	(30)	0	(30)
JPM	594	(630)	(36)
MYC	1,155	730	1,885
MYI	(6,032)	4,230	(1,802)
RBC	(9,000)	8,000	(1,000)
RYL	(2,372)	2,570	198
SAL	(86)	120	34
SCX	(70,332)	62,250	(8,082)
SOG	(133)	300	167
SSB	(3,774)	3,480	(294)
TOR	(53,810)	47,380	(6,430)
UAG	31,844	(28,750)	3,094

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	74.86	70.48
Transferable securities dealt in on another regulated market	34.17	71.99
Other transferable securities	1.70	1.98
Investment funds	8.30	8.27
Repurchase agreements	N/A	0.12
Financial derivative instruments dealt in on a regulated market	0.14	0.03
Centrally cleared financial derivative instruments	0.11	0.37
OTC financial derivative instruments	(0.39)	0.39
Securities sold short	(2.54)	(10.83)
Reverse repurchase agreements	(7.02)	(9.74)
Sale-buyback financing transactions	(0.31)	(0.54)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Australia	2.43	2.57
Austria	0.08	0.08
Belgium	0.02	0.10
Brazil	0.02	0.39
Canada	2.87	2.09
Cayman Islands	3.76	4.21
Chile	N/A	0.08
China	8.52	6.98
Denmark	3.61	4.05
Finland	0.01	0.01
France	2.99	3.07
Germany	3.59	3.13
Hong Kong	0.36	0.51
Hungary	0.00	0.02
India	0.10	0.09
Indonesia	0.07	0.07
Ireland	3.35	1.90
Israel	1.82	1.83
Italy	2.56	2.71

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Japan	10.12	9.97
Jersey, Channel Islands	0.09	0.08
Kazakhstan	0.00	0.00
Kuwait	0.43	0.40
Lithuania	0.06	0.10
Luxembourg	0.89	1.01
Malaysia	0.45	0.49
Mauritius	0.04	0.04
Mexico	0.11	0.11
Multinational	0.14	0.12
Netherlands	2.44	2.19
New Zealand	0.21	0.32
Norway	0.13	0.22
Panama	N/A	0.05
Peru	1.10	1.20
Poland	N/A	0.06
Portugal	0.01	0.01
Qatar	1.10	1.02
Romania	0.19	0.11
Russia	0.09	0.10
Saudi Arabia	0.88	0.81
Serbia	0.10	N/A
Singapore	0.28	0.36
Slovenia	0.36	0.43
South Africa	0.08	0.07
South Korea	0.98	0.94
Spain	2.96	4.01
Supranational	0.53	0.31
Sweden	N/A	0.08
Switzerland	1.05	0.67
United Arab Emirates	0.33	0.53
United Kingdom	12.55	12.18
United States	35.24	68.33
Short-Term Instruments	1.63	4.24
Investment Funds	8.30	8.27
Repurchase Agreements	N/A	0.12
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.14	0.03
Purchased Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	(0.08)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps — Basis Swaps	(0.01)	(0.01)
Interest Rate Swaps	0.13	0.46
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.02	0.06
Options on Securities	0.03	0.01
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.07)	(0.02)
Interest Rate-Capped Options	0.00	0.01
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.03)	(0.03)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.00
Cross-Currency Swaps	0.10	0.14
Total Return Swaps on Securities	0.05	0.05
Forward Foreign Currency Contracts	1.22	(0.97)
Hedged Forward Foreign Currency Contracts	(1.71)	1.17
Securities Sold Short	(2.54)	(10.83)
Other Current Assets & Liabilities	(16.35)	(42.80)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Aegon Bank NV			
0.625% due 21/06/2024	€ 2,800	$ 3,389	0.21
AerCap Ireland Capital DAC			
4.625% due 01/07/2022	$ 1,300	1,352	0.08
AIB Group PLC			
2.875% due 30/05/2031	€ 2,600	3,301	0.20
Alexandria Real Estate Equities, Inc.			
2.000% due 18/05/2032	$ 9,000	8,778	0.53
Asian Development Bank			
1.500% due 04/05/2028	CAD 11,700	9,430	0.57
4.700% due 12/03/2024	MXN 79,400	3,995	0.24
Aviation Capital Group LLC			
2.875% due 20/01/2022	$ 700	707	0.04
4.125% due 01/08/2025	1,000	1,081	0.07
Banco Bilbao Vizcaya Argentaria S.A.			
6.000% due 15/01/2026 (e)(g)	€ 2,000	2,715	0.17
Banco de Sabadell S.A.			
1.125% due 11/03/2027	2,700	3,293	0.20
Banco Santander S.A.			
0.625% due 24/06/2029	3,500	4,149	0.25
1.849% due 25/03/2026	$ 1,000	1,011	0.06
4.375% due 14/01/2026 (e)(g)	€ 400	491	0.03
Bank of America Corp.			
0.455% due 24/08/2025	1,700	2,052	0.12
Bank of Scotland PLC			
7.281% due 31/05/2026 (e)	£ 50	85	0.01
Barclays Bank PLC			
7.625% due 21/11/2022 (g)	$ 3,950	4,310	0.26
Barclays PLC			
0.625% due 14/11/2023	€ 2,300	2,760	0.17
1.700% due 03/11/2026	£ 2,200	3,087	0.19
2.375% due 06/10/2023	400	565	0.03
3.125% due 17/01/2024	1,200	1,749	0.11
3.650% due 16/03/2025	$ 1,000	1,085	0.07
4.375% due 12/01/2026	2,900	3,249	0.20
4.836% due 09/05/2028	1,400	1,575	0.10
7.250% due 15/03/2023 (e)(g)	£ 1,400	2,091	0.13
7.875% due 15/03/2022 (e)(g)	$ 1,400	1,462	0.09
7.875% due 15/09/2022 (e)(g)	£ 700	1,039	0.06
8.000% due 15/06/2024 (e)(g)	$ 2,100	2,390	0.15
BlueHub Loan Fund, Inc.			
2.890% due 01/01/2027	900	928	0.06
3.099% due 01/01/2030	1,900	1,951	0.12
BNP Paribas S.A.			
2.219% due 09/06/2026	3,600	3,713	0.23
BOC Aviation Ltd.			
2.750% due 18/09/2022	200	204	0.01
Brookfield Finance, Inc.			
2.724% due 15/04/2031	3,350	3,452	0.21
CA Immobilien Anlagen AG			
1.000% due 27/10/2025	€ 2,600	3,154	0.19
CaixaBank S.A.			
1.500% due 03/12/2026	£ 700	969	0.06
Caja Rural de Navarra SCC			
0.875% due 08/05/2025	€ 2,000	2,465	0.15
Castellum AB			
2.125% due 20/11/2023	700	871	0.05
Ceetrus S.A.			
2.750% due 26/11/2026	1,500	1,946	0.12
Charles Schwab Corp.			
0.750% due 18/03/2024	$ 500	503	0.03
CNH Industrial Capital LLC			
3.875% due 15/10/2021	100	101	0.01
Community Preservation Corp.			
2.867% due 01/02/2030	3,300	3,451	0.21
CPI Property Group S.A.			
1.625% due 23/04/2027	€ 1,200	1,466	0.09
Credit Suisse AG			
0.250% due 05/01/2026	1,800	2,142	0.13
0.450% due 19/05/2025	1,300	1,565	0.10
6.500% due 08/08/2023 (g)	$ 2,200	2,435	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Credit Suisse Group AG			
3.750% due 26/03/2025	$ 250	$ 271	0.02
3.869% due 12/01/2029	2,000	2,204	0.13
4.194% due 01/04/2031	300	337	0.02
4.550% due 17/04/2026	2,200	2,493	0.15
7.500% due 17/07/2023 (e)(g)	700	763	0.05
7.500% due 11/12/2023 (e)(g)	1,400	1,556	0.09
CTP NV			
0.500% due 21/06/2025	€ 3,100	3,663	0.22
1.250% due 21/06/2029	3,900	4,577	0.28
Deutsche Bank AG			
0.050% due 20/11/2024	3,300	3,947	0.24
0.750% due 17/02/2027	1,400	1,672	0.10
1.375% due 17/02/2032	1,800	2,168	0.13
1.625% due 20/01/2027	7,000	8,734	0.53
1.750% due 16/12/2021	£ 2,000	2,778	0.17
1.750% due 19/11/2030	€ 2,800	3,513	0.21
2.222% due 18/09/2024	$ 1,500	1,541	0.09
2.625% due 16/12/2024	£ 1,600	2,310	0.14
2.625% due 12/02/2026	€ 300	390	0.02
3.300% due 16/11/2022	$ 1,900	1,969	0.12
3.547% due 18/09/2031	500	533	0.03
4.100% due 13/01/2026	4,200	4,609	0.28
4.250% due 14/10/2021	1,000	1,011	0.06
4.625% due 30/10/2027 (e)(g)	€ 1,000	1,235	0.08
Deutsche Pfandbriefbank AG			
1.049% due 29/09/2023	£ 1,100	1,545	0.09
2.500% due 31/05/2022	$ 2,600	2,652	0.16
3.375% due 22/11/2021	7,600	7,692	0.47
Dexia Credit Local S.A.			
0.500% due 17/01/2025	€ 1,100	1,341	0.08
Digital Dutch Finco BV			
0.625% due 15/07/2025	2,100	2,541	0.15
1.000% due 15/01/2032	3,750	4,412	0.27
Digital Euro Finco LLC			
2.500% due 16/01/2026	1,100	1,434	0.09
Digital Intrepid Holding BV			
0.625% due 15/07/2031	3,000	3,443	0.21
DNB Boligkreditt A/S			
0.625% due 19/06/2025	1,600	1,970	0.12
3.250% due 28/06/2023	$ 1,400	1,479	0.09
Erste Group Bank AG			
4.250% due 15/10/2027 (e)(g)	€ 600	763	0.05
European Investment Bank			
0.750% due 15/11/2024	£ 1,900	2,656	0.16
0.750% due 15/07/2027	AUD 5,000	3,646	0.22
2.700% due 12/01/2023	3,600	2,806	0.17
3.300% due 03/02/2028	1,000	844	0.05
European Union			
0.000% due 06/07/2026 (a)(b)	€ 1,900	2,297	0.14
0.000% due 04/07/2031 (b)	2,300	2,723	0.17
0.700% due 06/07/2051 (a)	800	961	0.06
0.750% due 04/01/2047	100	122	0.01
Ford Motor Credit Co. LLC			
0.000% due 07/12/2022	200	236	0.01
3.219% due 09/01/2022	$ 900	911	0.06
3.370% due 17/11/2023	2,700	2,802	0.17
Goldman Sachs Group, Inc.			
0.010% due 30/04/2024	€ 3,200	3,797	0.23
0.013% due 21/04/2023	1,100	1,307	0.08
0.093% due 09/09/2022	1,400	1,662	0.10
Host Hotels & Resorts LP			
3.375% due 15/12/2029	$ 800	840	0.05
HSBC Bank Canada			
3.300% due 28/11/2021	1,000	1,013	0.06
HSBC Holdings PLC			
3.033% due 22/11/2023	2,000	2,072	0.13
3.803% due 11/03/2025	300	323	0.02
3.973% due 22/05/2030	200	224	0.01
4.300% due 08/03/2026	1,600	1,806	0.11
5.875% due 28/09/2026 (e)(g)	£ 590	916	0.06
ING Groep NV			
1.125% due 07/12/2028	5,500	7,451	0.45
5.750% due 16/11/2026 (e)(g)	$ 800	887	0.05
6.875% due 16/04/2022 (e)(g)	400	417	0.03
International Bank for Reconstruction & Development			
2.250% due 17/01/2023	CAD 3,700	3,072	0.19

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
International Development Association			
0.350% due 22/04/2036	€ 3,700	$ 4,359	0.26
Intesa Sanpaolo SpA			
0.750% due 04/12/2024	1,400	1,703	0.10
JPMorgan Chase & Co.			
3.797% due 23/07/2024	$ 3,500	3,730	0.23
Jyske Realkredit A/S			
1.000% due 01/04/2022	DKK 51,300	8,272	0.50
1.000% due 01/10/2050	11,230	1,709	0.10
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
KBC Group NV			
0.875% due 27/06/2023	€ 400	486	0.03
Kilroy Realty LP			
4.750% due 15/12/2028	$ 1,000	1,163	0.07
Kookmin Bank			
0.052% due 15/07/2025	€ 2,100	2,515	0.15
LeasePlan Corp. NV			
0.250% due 23/02/2026	5,800	6,860	0.42
1.375% due 07/03/2024	1,350	1,664	0.10
Lloyds Bank PLC			
4.875% due 30/03/2027	£ 1,100	1,868	0.11
Lloyds Banking Group PLC			
0.500% due 12/11/2025	€ 500	602	0.04
0.625% due 15/01/2024	600	720	0.04
3.900% due 12/03/2024	$ 500	542	0.03
4.550% due 16/08/2028	300	350	0.02
4.650% due 24/03/2026	1,700	1,926	0.12
5.125% due 27/12/2024 (e)(g)	£ 600	881	0.05
7.625% due 27/06/2023 (e)(g)	200	303	0.02
7.875% due 27/06/2029 (e)(g)	200	353	0.02
Low Income Investment Fund			
3.386% due 01/07/2026	$ 750	796	0.05
3.711% due 01/07/2029	1,950	2,092	0.13
Marsh & McLennan Cos., Inc.			
3.500% due 10/03/2025	500	544	0.03
Mitsubishi UFJ Financial Group, Inc.			
0.978% due 09/06/2024	€ 2,200	2,696	0.16
Mizuho Financial Group, Inc.			
0.214% due 07/10/2025	1,600	1,913	0.12
0.956% due 16/10/2024	4,200	5,149	0.31
1.177% due 11/09/2024	$ 200	203	0.01
Morgan Stanley			
0.735% due 03/02/2023 (h)	CAD 4,600	3,720	0.23
Nationwide Building Society			
0.450% due 24/02/2031	£ 1,500	2,073	0.13
1.700% due 13/02/2023	$ 2,000	2,044	0.12
3.622% due 26/04/2023	1,300	1,333	0.08
3.766% due 08/03/2024	1,500	1,576	0.10
4.302% due 08/03/2029	300	339	0.02
4.363% due 01/08/2024	1,100	1,181	0.07
5.750% due 20/06/2027 (e)(g)	£ 200	310	0.02
5.875% due 20/12/2024 (e)(g)	400	609	0.04
Natwest Group PLC			
0.750% due 15/11/2025	€ 3,100	3,753	0.23
2.000% due 04/03/2025	800	998	0.06
2.359% due 22/05/2024	$ 4,500	4,639	0.28
4.600% due 28/06/2031 (e)(g)	2,300	2,317	0.14
4.892% due 18/05/2029	1,800	2,111	0.13
5.076% due 27/01/2030	1,100	1,306	0.08
5.125% due 12/05/2027 (e)(g)	£ 1,900	2,832	0.17
6.000% due 29/12/2025 (e)(g)	$ 700	782	0.05
8.000% due 10/08/2025 (e)(g)	200	237	0.01
8.625% due 15/08/2021 (e)(g)	2,600	2,625	0.16
Nordea Kredit Realkreditaktieselskab			
1.000% due 01/04/2022	DKK 27,500	4,435	0.27
1.000% due 01/10/2050	43,409	6,630	0.40
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.500% due 01/10/2047	0	0	0.00
NTT Finance Corp.			
1.900% due 21/07/2021	$ 700	701	0.04
Nykredit Realkredit A/S			
0.000% due 01/10/2022	€ 1,300	1,549	0.09
0.375% due 17/01/2028	1,400	1,642	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.000% due 01/07/2022	DKK 75,000	$ 12,137	0.74
1.000% due 01/10/2050	166,353	25,301	1.54
1.000% due 01/10/2053	73,833	11,188	0.68
1.500% due 01/10/2050	0	0	0.00
1.500% due 01/10/2053	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	0	0	0.00
2.500% due 01/10/2047	0	0	0.00
Prologis International Funding S.A.			
1.750% due 15/03/2028	€ 2,300	2,981	0.18
Realkredit Danmark A/S			
2.000% due 01/10/2050	DKK 0	0	0.00
Royal Bank of Canada			
0.520% due 30/01/2025	£ 1,000	1,394	0.08
0.629% due 03/10/2024	4,000	5,593	0.34
Santander UK Group Holdings PLC			
0.391% due 28/02/2025	€ 900	1,077	0.07
1.089% due 15/03/2025	$ 1,900	1,907	0.12
2.896% due 15/03/2032	1,900	1,960	0.12
3.625% due 14/01/2026	£ 300	456	0.03
3.823% due 03/11/2028	$ 300	330	0.02
4.750% due 15/09/2025	1,300	1,461	0.09
Santander UK PLC			
0.050% due 12/01/2027	€ 600	719	0.04
0.600% due 12/02/2027	£ 700	982	0.06
SELP Finance SARL			
0.875% due 27/05/2029	€ 6,400	7,612	0.46
Shinhan Bank Co. Ltd.			
0.250% due 16/10/2024	3,100	3,714	0.23
Shriram Transport Finance Co. Ltd.			
5.950% due 24/10/2022	$ 700	717	0.04
Societe Generale S.A.			
0.875% due 22/09/2028	€ 2,700	3,255	0.20
Standard Chartered PLC			
1.214% due 23/03/2025 (h)	$ 2,800	2,814	0.17
2.678% due 29/06/2032	2,500	2,514	0.15
Sumitomo Mitsui Banking Corp.			
0.010% due 10/09/2025	€ 3,900	4,656	0.28
0.409% due 07/11/2029	1,300	1,571	0.10
0.550% due 06/11/2023	1,650	1,996	0.12
2.014% due 07/11/2022	$ 5,200	5,319	0.32
2.440% due 18/06/2024	1,000	1,051	0.06
Sumitomo Mitsui Financial Group, Inc.			
0.465% due 30/05/2024	€ 2,600	3,136	0.19
Sumitomo Mitsui Trust Bank Ltd.			
0.010% due 15/10/2027	2,500	2,952	0.18
Tesco Property Finance PLC			
5.411% due 13/07/2044	£ 374	678	0.04
5.801% due 13/10/2040	192	357	0.02
UBS AG			
5.125% due 15/05/2024 (g)	$ 1,300	1,436	0.09
7.625% due 17/08/2022 (g)	3,100	3,336	0.20
UBS Group AG			
2.859% due 15/08/2023	2,500	2,566	0.16
UniCredit SpA			
2.200% due 22/07/2027	€ 2,800	3,534	0.21
7.500% due 03/06/2026 (e)(g)	400	564	0.03
9.250% due 03/06/2022 (e)(g)	500	636	0.04
Vanke Real Estate Hong Kong Co. Ltd.			
3.150% due 12/05/2025	$ 700	729	0.04
Weyerhaeuser Co.			
7.375% due 15/03/2032	1,300	1,878	0.11
Workspace Group PLC			
2.250% due 11/03/2028	£ 2,200	3,026	0.18
		460,518	27.96
INDUSTRIALS			
AbbVie, Inc.			
3.450% due 15/03/2022	$ 900	915	0.06
Amgen, Inc.			
3.625% due 15/05/2022	1,600	1,629	0.10
Ardagh Metal Packaging Finance USA LLC			
3.000% due 01/09/2029	€ 5,500	6,522	0.40
Boise Cascade Co.			
4.875% due 01/07/2030	$ 1,300	1,384	0.08
Broadcom, Inc.			
2.450% due 15/02/2031	$ 1,600	$ 1,574	0.09
2.600% due 15/02/2033	700	685	0.04
Campbell Soup Co.			
3.650% due 15/03/2023	58	61	0.00
Central Nippon Expressway Co. Ltd.			
0.616% due 15/02/2022	1,600	1,604	0.10
2.091% due 14/09/2021	1,400	1,405	0.08
2.567% due 02/11/2021	1,500	1,510	0.09
2.849% due 03/03/2022	500	508	0.03
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 3,200	3,829	0.23
Charter Communications Operating LLC			
4.464% due 23/07/2022	$ 2,200	2,278	0.14
Conagra Brands, Inc.			
4.300% due 01/05/2024	600	658	0.04
Continental Wind LLC			
6.000% due 28/02/2033	1,999	2,297	0.14
Dell International LLC			
6.200% due 15/07/2030	2,500	3,217	0.19
Eastern Energy Gas Holdings LLC			
2.500% due 15/11/2024	1,800	1,893	0.11
ERAC USA Finance LLC			
2.600% due 01/12/2021	100	101	0.01
Frontier Finance PLC			
8.000% due 23/03/2022	£ 188	265	0.02
HCA, Inc.			
5.250% due 15/06/2026	$ 900	1,043	0.06
Hilton Domestic Operating Co., Inc.			
4.875% due 15/01/2030	1,300	1,390	0.08
Ile-de-France Mobilites			
0.400% due 28/05/2031	€ 3,000	3,593	0.22
Infineon Technologies AG			
2.000% due 24/06/2032	2,100	2,770	0.17
International Flavors & Fragrances, Inc.			
0.697% due 15/09/2022	$ 1,700	1,702	0.10
Liberty Utilities Finance GP			
2.050% due 15/09/2030	3,000	2,898	0.18
Macquarie University			
3.500% due 07/09/2028	AUD 800	664	0.04
Marks & Spencer PLC			
3.750% due 19/05/2026	£ 3,850	5,540	0.34
Medtronic Global Holdings S.C.A.			
0.000% due 02/12/2022 (b)	€ 1,200	1,431	0.09
Nissan Motor Co. Ltd.			
1.940% due 15/09/2023	400	494	0.03
3.043% due 15/09/2023	$ 1,100	1,148	0.07
3.201% due 17/09/2028	€ 1,100	1,479	0.09
3.522% due 17/09/2025	$ 1,700	1,816	0.11
4.810% due 17/09/2030	900	1,017	0.06
Panasonic Corp.			
2.536% due 19/07/2022	4,613	4,705	0.29
Pearson Funding PLC			
3.750% due 04/06/2030	£ 2,000	3,088	0.19
Reckitt Benckiser Treasury Services PLC			
2.375% due 24/06/2022	$ 600	612	0.04
Rede D'or Finance SARL			
4.500% due 22/01/2030	1,700	1,747	0.11
Renault S.A.			
1.125% due 04/10/2027	€ 1,000	1,110	0.07
ReNew Power Pvt Ltd.			
5.875% due 05/03/2027	$ 3,200	3,423	0.21
Ryder System, Inc.			
2.875% due 01/06/2022	1,700	1,736	0.10
Schaeffler AG			
3.375% due 12/10/2028	€ 1,000	1,310	0.08
Scottish Hydro Electric Transmission PLC			
2.250% due 27/09/2035	£ 600	850	0.05
SEB S.A.			
1.375% due 16/06/2025	€ 3,100	3,796	0.23
Southwest Airlines Co.			
5.250% due 04/05/2025	$ 600	685	0.04
Stora Enso Oyj			
0.625% due 02/12/2030	€ 3,300	3,903	0.24
Tesco Corporate Treasury Services PLC			
0.375% due 27/07/2029	€ 3,400	$ 3,942	0.24
2.750% due 27/04/2030	£ 1,400	2,070	0.13
VMware, Inc.			
4.650% due 15/05/2027	$ 1,000	1,149	0.07
Zoetis, Inc.			
3.900% due 20/08/2028	500	569	0.03
		94,015	5.71
UTILITIES			
Anglian Water Services Financing PLC			
1.625% due 10/08/2025	£ 3,000	4,298	0.26
AT&T, Inc.			
3.100% due 01/02/2043	$ 600	589	0.04
Avangrid, Inc.			
3.150% due 01/12/2024	2,000	2,141	0.13
Azure Power Solar Energy Pvt Ltd.			
5.650% due 24/12/2024	1,400	1,489	0.09
British Telecommunications PLC			
9.625% due 15/12/2030	600	930	0.06
British Transco International Finance BV			
0.000% due 04/11/2021 (b)	400	400	0.02
Clearway Energy Operating LLC			
3.750% due 15/02/2031	3,200	3,188	0.19
4.750% due 15/03/2028	1,200	1,260	0.08
DTE Electric Co.			
1.900% due 01/04/2028	7,500	7,621	0.46
Enel Finance International NV			
0.000% due 17/06/2024 (b)	€ 1,200	1,432	0.09
1.000% due 20/10/2027	£ 1,800	2,445	0.15
Greenko Dutch BV			
3.850% due 29/03/2026	$ 6,500	6,668	0.40
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	6,800	7,006	0.42
India Green Power Holdings			
4.000% due 22/02/2027	1,500	1,509	0.09
NextEra Energy Capital Holdings, Inc.			
2.200% due 02/12/2026	AUD 5,000	3,785	0.23
Southern Power Co.			
0.900% due 15/01/2026	$ 6,000	5,893	0.36
Telstra Corp. Ltd.			
4.800% due 12/10/2021	500	506	0.03
		51,160	3.10
Total Corporate Bonds & Notes		605,693	36.77
MUNICIPAL BONDS & NOTES			
Chicago Transit Authority, Illinois Revenue Bonds, (BABs), Series 2010			
6.200% due 01/12/2040	100	138	0.01
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.565% due 25/08/2050	1,471	1,478	0.09
Freddie Mac			
3.500% due 01/05/2048	8,649	9,283	0.56
4.000% due 01/06/2048	6,761	7,285	0.44
Ginnie Mae			
1.029% due 20/04/2067	288	293	0.02
3.000% due 20/07/2046 - 20/05/2047	82	84	0.01
Uniform Mortgage-Backed Security			
2.500% due 01/01/2051	9,203	9,565	0.58
3.000% due 01/03/2050 - 01/03/2060	18,544	19,474	1.18
3.500% due 01/11/2034 - 01/01/2059	6,590	7,099	0.43
4.000% due 01/07/2048	7,102	7,577	0.46
4.500% due 01/04/2049	72	77	0.01
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2051	8,000	8,062	0.49
2.500% due 01/08/2051	4,000	4,130	0.25
3.000% due 01/08/2051	5,000	5,209	0.32
3.500% due 01/08/2051	6,200	6,530	0.40
4.000% due 01/08/2051	117,500	125,229	7.60
4.500% due 01/08/2051	8,000	8,615	0.52
		219,990	13.36

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.375% due 15/11/2040	$ 11,400	$ 10,245	0.62
1.625% due 15/11/2050	14,800	13,297	0.81
1.875% due 15/02/2041	39,800	38,973	2.37
U.S. Treasury Inflation Protected Securities			
0.500% due 15/01/2028	9,200	10,321	0.63
2.500% due 15/01/2029	3,668	4,728	0.29
3.875% due 15/04/2029 (d)	650	914	0.05
U.S. Treasury Notes			
2.875% due 30/04/2025	5,700	6,183	0.37
		84,661	5.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Albion PLC			
0.729% due 17/08/2062	£ 553	770	0.05
American Home Mortgage Assets Trust			
0.282% due 25/10/2046	$ 1,301	826	0.05
1.067% due 25/10/2046	97	79	0.00
American Home Mortgage Investment Trust			
1.836% due 25/09/2035	204	118	0.01
Atlas Funding PLC			
0.951% due 25/07/2058	£ 2,200	3,059	0.19
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	2,081	2,884	0.18
Bear Stearns ALT-A Trust			
3.071% due 25/11/2036 ^	$ 751	505	0.03
Bear Stearns Mortgage Funding Trust			
0.262% due 25/06/2047	1,245	1,189	0.07
Brass PLC			
0.769% due 16/11/2066	£ 586	817	0.05
Canada Square Funding PLC			
0.829% due 17/06/2058 (a)	2,400	3,322	0.20
0.999% due 17/06/2058	4,992	6,938	0.42
1.149% due 17/10/2051	780	1,084	0.07
1.299% due 17/12/2057	2,003	2,808	0.17
Canterbury Finance PLC			
1.399% due 16/05/2056	2,100	2,930	0.18
Chase Mortgage Finance Trust			
3.338% due 25/07/2037	$ 10	9	0.00
Chevy Chase Funding LLC Mortgage-Backed Certificates			
0.649% due 16/01/2057	£ 1,190	1,649	0.10
Citigroup Commercial Mortgage Trust			
3.209% due 10/05/2049	$ 2,100	2,271	0.14
Citigroup Mortgage Loan Trust, Inc.			
2.713% due 25/12/2035 ^	489	386	0.02
Commercial Mortgage Trust			
3.590% due 10/11/2047	2,000	2,155	0.13
4.228% due 10/05/2051	1,700	1,955	0.12
Countrywide Alternative Loan Trust			
0.302% due 25/07/2046 ^	594	557	0.03
0.332% due 25/06/2036	103	100	0.01
0.332% due 25/08/2047	1,322	1,298	0.08
5.500% due 25/11/2034	240	252	0.02
6.250% due 25/12/2036	1,147	738	0.05
Countrywide Home Loan Mortgage Pass-Through Trust			
0.632% due 25/04/2046	2,021	756	0.05
0.672% due 25/03/2035 ^	435	385	0.02
0.772% due 25/03/2035 ^	96	90	0.01
6.000% due 25/07/2036	317	241	0.01
6.000% due 25/12/2036 ^	735	477	0.03
6.000% due 25/03/2037	779	599	0.04
6.500% due 25/11/2047	95	67	0.00
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.392% due 25/09/2047 ^	925	844	0.05
Durham Mortgages B PLC			
0.688% due 31/03/2054	£ 1,146	1,582	0.10
Dutch Property Finance BV			
0.124% due 28/07/2058	€ 3,100	3,690	0.22
EMF-UK PLC			
1.060% due 13/03/2046	£ 294	407	0.02
Eurohome UK Mortgages PLC			
0.230% due 15/06/2044	42	57	0.00
EuroMASTR PLC			
0.280% due 15/06/2040	58	77	0.00
Eurosail PLC			
0.000% due 13/03/2045	€ 235	$ 277	0.02
0.240% due 15/12/2044	£ 39	53	0.00
Finsbury Square PLC			
1.030% due 12/09/2068	765	1,060	0.06
1.079% due 16/09/2069	2,126	2,955	0.18
1.349% due 16/06/2070	3,544	4,948	0.30
First Horizon Alternative Mortgage Securities Trust			
6.250% due 25/11/2036 ^	$ 40	22	0.00
Friary No. 6 PLC			
0.769% due 21/11/2067	£ 1,044	1,456	0.09
GSR Mortgage Loan Trust			
2.725% due 25/10/2035 ^	$ 28	28	0.00
2.824% due 25/11/2035	113	114	0.01
Harben Finance PLC			
0.881% due 20/08/2056	£ 304	420	0.03
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	3,812	5,294	0.32
Impac Secured Assets Trust			
0.352% due 25/01/2037	$ 688	654	0.04
IndyMac Mortgage Loan Trust			
0.262% due 25/11/2036	3,510	3,523	0.21
2.880% due 25/12/2034	181	187	0.01
JPMorgan Alternative Loan Trust			
0.572% due 25/10/2036	323	321	0.02
JPMorgan Mortgage Trust			
3.023% due 25/08/2035	146	152	0.01
6.000% due 25/06/2037	899	628	0.04
Lanark Master Issuer PLC			
0.902% due 22/12/2069	£ 500	691	0.04
Lehman XS Trust			
0.877% due 25/03/2047	$ 583	573	0.03
Ludgate Funding PLC			
0.250% due 01/01/2061	£ 52	70	0.00
Merrill Lynch Alternative Note Asset Trust			
2.255% due 25/10/2047	$ 3,020	1,290	0.08
Miravet SARL			
0.307% due 26/05/2065	€ 1,779	2,116	0.13
Mortimer BTL PLC			
0.749% due 23/06/2053	£ 2,900	4,011	0.24
Mulcair Securities DAC			
0.461% due 24/04/2071	€ 1,179	1,404	0.09
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	$ 1,761	1,831	0.11
Paragon Mortgages PLC			
1.099% due 15/05/2045	£ 642	895	0.05
Pepper Residential Securities Trust			
1.205% due 16/09/2059	AUD 170	129	0.01
Real Estate Asset Liquidity Trust			
3.072% due 12/08/2053	CAD 271	226	0.01
Residential Accredit Loans, Inc. Trust			
0.392% due 25/06/2037 ^	$ 411	377	0.02
1.405% due 25/11/2037	328	313	0.02
6.000% due 25/06/2036	501	481	0.03
Residential Mortgage Securities PLC			
0.884% due 20/03/2050	£ 617	854	0.05
1.034% due 20/12/2046	590	816	0.05
1.299% due 20/06/2070	1,763	2,461	0.15
RESIMAC Bastille Trust			
1.037% due 05/09/2057	$ 296	297	0.02
RESIMAC Premier			
1.156% due 07/02/2052	2,554	2,566	0.16
Ripon Mortgages PLC			
0.881% due 20/08/2056	£ 2,196	3,040	0.18
RMAC PLC			
0.780% due 12/06/2046	1,020	1,411	0.09
1.050% due 12/06/2046	562	780	0.05
RMAC Securities PLC			
0.250% due 12/06/2044	46	61	0.00
Sequoia Mortgage Trust			
3.042% due 20/07/2037	$ 306	282	0.02
Stratton Mortgage Funding PLC			
0.901% due 25/09/2051	£ 3,654	5,062	0.31
0.948% due 20/07/2060	4,522	6,272	0.38
0.949% due 12/03/2052	2,882	3,999	0.24
Structured Asset Securities Corp.			
0.372% due 25/01/2036	$ 162	$ 152	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
0.382% due 25/10/2036	357	321	0.02
TBW Mortgage-Backed Trust			
5.965% due 25/07/2037	2,725	1,327	0.08
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	£ 1,553	2,152	0.13
1.111% due 20/10/2051	1,228	1,705	0.10
Tower Bridge Funding PLC			
1.419% due 20/09/2063	3,172	4,428	0.27
Trinidad Mortgage Securities PLC			
0.888% due 24/01/2059	387	536	0.03
Trinity Square PLC			
0.899% due 15/07/2059	2,700	3,736	0.23
Twin Bridges PLC			
0.899% due 12/03/2055	3,700	5,147	0.31
1.030% due 12/12/2052	1,149	1,595	0.10
Uropa Securities PLC			
0.436% due 10/10/2040	321	420	0.03
WaMu Mortgage Pass-Through Certificates Trust			
1.127% due 25/02/2046	$ 373	376	0.02
2.745% due 25/09/2033	60	61	0.00
2.903% due 25/10/2035	122	122	0.01
3.019% due 25/02/2037 ^	3,539	3,510	0.21
3.074% due 25/09/2036	85	82	0.01
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.542% due 25/04/2035	416	334	0.02
		138,375	8.40

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ASSET-BACKED SECURITIES			
Accunia European CLO DAC			
0.950% due 15/07/2030	€ 500	593	0.04
ACE Securities Corp. Home Equity Loan Trust			
0.992% due 25/12/2034	$ 127	124	0.01
0.992% due 25/08/2035	1,600	1,607	0.10
Adagio CLO DAC			
0.720% due 15/10/2031	€ 2,400	2,843	0.17
AlbaCore EURO CLO DAC			
1.530% due 18/07/2031	900	1,071	0.07
ALME Loan Funding DAC			
0.750% due 15/01/2031	496	587	0.04
Aqueduct European CLO DAC			
0.640% due 20/07/2030	3,100	3,682	0.22
Arbour CLO DAC			
0.580% due 15/03/2029	466	552	0.03
Ares European CLO DAC			
0.780% due 15/10/2031	2,700	3,202	0.19
Argent Securities Trust			
0.452% due 25/04/2036	$ 5,320	2,335	0.14
Atlas Senior Loan Fund Ltd.			
1.530% due 16/01/2030	3,800	3,802	0.23
Babson Euro CLO BV			
0.281% due 25/10/2029	€ 266	315	0.02
Bain Capital Euro DAC			
0.740% due 20/01/2032	2,000	2,369	0.14
Bayview Financial Asset Trust			
1.592% due 25/03/2037	$ 128	128	0.01
Bear Stearns Asset-Backed Securities Trust			
1.067% due 25/03/2035	605	605	0.04
BlueMountain Fuji EUR CLO DAC			
0.720% due 15/01/2031	€ 2,000	2,369	0.14
0.910% due 15/01/2033	2,850	3,359	0.20
Bumper UK Finance PLC			
0.649% due 20/12/2028	£ 494	683	0.04
Cairn CLO BV			
0.650% due 20/10/2028	€ 409	486	0.03
0.780% due 15/10/2031	1,300	1,542	0.09
Carlyle Euro CLO DAC			
0.700% due 15/01/2031	2,200	2,609	0.16
Carlyle Global Market Strategies Euro CLO DAC			
0.750% due 15/11/2031	1,500	1,771	0.11
Catamaran CLO Ltd.			
1.444% due 22/04/2030	$ 4,278	4,281	0.26

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	$ 3,278	$ 3,314	0.20
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.112% due 25/05/2035	1,751	1,730	0.11
Countrywide Asset-Backed Certificates			
0.232% due 25/07/2037	2,753	2,611	0.16
0.312% due 25/09/2037 ^	295	297	0.02
0.342% due 25/02/2036	810	786	0.05
1.067% due 25/01/2036	3,034	3,057	0.19
Countrywide Asset-Backed Certificates Trust			
0.552% due 25/05/2036	90	90	0.01
Dryden Euro CLO BV			
0.860% due 15/05/2034 (a)	€ 1,250	1,482	0.09
Dryden Senior Loan Fund			
1.084% due 15/10/2027	$ 441	441	0.03
Encore Credit Receivables Trust			
0.782% due 25/07/2035	527	521	0.03
Fieldstone Mortgage Investment Trust			
0.772% due 25/02/2036	1,360	1,356	0.08
Fremont Home Loan Trust			
1.157% due 25/06/2035	200	200	0.01
Gallatin CLO Ltd.			
1.236% due 21/01/2028	500	500	0.03
GoldenTree Loan Management EUR CLO DAC			
1.550% due 20/07/2031	€ 2,100	2,494	0.15
Griffith Park CLO DAC			
0.720% due 21/11/2031	1,000	1,182	0.07
Grosvenor Place CLO BV			
0.720% due 30/10/2029	642	762	0.05
GSAMP Trust			
0.592% due 25/05/2046	$ 1,400	1,359	0.08
1.142% due 25/10/2034	45	45	0.00
Harvest CLO DAC			
0.630% due 18/11/2029	€ 261	310	0.02
0.640% due 15/10/2031	3,200	3,792	0.23
0.650% due 26/06/2030	3,200	3,791	0.23
0.760% due 15/07/2031	3,300	3,925	0.24
0.960% due 20/10/2031	1,200	1,422	0.09
Home Equity Asset Trust			
0.767% due 25/02/2036	$ 1,200	1,192	0.07
Home Equity Mortgage Loan Asset-Backed Trust			
0.312% due 25/04/2037	328	285	0.02
2.042% due 25/03/2035	1,295	1,297	0.08
ICG U.S. CLO Ltd.			
1.584% due 22/10/2031	3,100	3,107	0.19
Jubilee CLO BV			
0.258% due 15/12/2029	€ 986	1,166	0.07
Laurelin DAC			
0.720% due 20/10/2031	1,500	1,777	0.11
Long Beach Mortgage Loan Trust			
0.692% due 25/01/2036	$ 871	799	0.05
Mackay Shields Euro CLO DAC			
1.550% due 15/08/2033	€ 1,100	1,306	0.08
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	3,200	3,800	0.23
Marathon CLO Ltd.			
1.019% due 21/11/2027	$ 242	242	0.01
Merrill Lynch Mortgage Investors Trust			
0.212% due 25/02/2037	696	299	0.02
0.812% due 25/05/2036	84	84	0.01
Morgan Stanley ABS Capital, Inc. Trust			
0.162% due 25/10/2036	939	555	0.03
0.342% due 25/07/2036	81	72	0.00
0.692% due 25/12/2034	478	453	0.03
0.767% due 25/09/2035	3,300	3,246	0.20
1.052% due 25/09/2034	970	950	0.06
Morgan Stanley Structured Trust			
0.392% due 25/06/2037	2,900	2,721	0.17
Mountain View CLO Ltd.			
0.984% due 15/10/2026	362	362	0.02
New Century Home Equity Loan Trust			
0.827% due 25/06/2035	968	968	0.06
0.857% due 25/02/2035	3,223	3,188	0.19
North Westerly CLO BV			
0.910% due 20/04/2031	€ 2,300	2,730	0.17

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NovaStar Mortgage Funding Trust			
0.192% due 25/01/2037	$ 2,720	$ 1,191	0.07
0.632% due 25/05/2036	1,700	1,628	0.10
OCP CLO Ltd.			
1.308% due 20/07/2029	3,100	3,102	0.19
Option One Mortgage Loan Trust			
0.232% due 25/01/2037	307	231	0.01
0.232% due 25/03/2037	1,430	1,126	0.07
0.272% due 25/04/2037	3,382	2,131	0.13
OZLM Ltd.			
1.186% due 16/05/2030	3,800	3,799	0.23
Palmer Square European Loan Funding DAC			
0.870% due 15/02/2030	€ 2,273	2,700	0.16
1.150% due 15/01/2030	2,145	2,553	0.15
Palmer Square Loan Funding Ltd.			
1.056% due 15/11/2026	$ 341	341	0.02
PCL Funding PLC			
1.099% due 15/09/2024	£ 1,900	2,639	0.16
Penta CLO BV			
0.790% due 04/08/2028	€ 110	131	0.01
Pepper SPARKZ Trust No.3			
1.055% due 17/08/2028	AUD 2,296	1,733	0.11
Renaissance Home Equity Loan Trust			
5.762% due 25/08/2036 þ	$ 725	405	0.02
Segovia European CLO DAC			
0.880% due 20/07/2032 (a)	€ 2,700	3,202	0.19
Sorrento Park CLO DAC			
0.409% due 16/11/2027	22	26	0.00
Soundview Home Loan Trust			
0.412% due 25/11/2036	$ 1,449	1,447	0.09
0.497% due 25/12/2036	1,500	1,472	0.09
0.592% due 25/11/2036	1,200	1,162	0.07
Structured Asset Securities Corp. Mortgage Loan Trust			
0.617% due 25/07/2036	1,460	1,419	0.09
Telos CLO Ltd.			
1.460% due 17/01/2027	33	33	0.00
Terwin Mortgage Trust			
1.032% due 25/11/2033	5	5	0.00
TICP CLO Ltd.			
1.028% due 20/04/2028	780	780	0.05
Toro European CLO DAC			
0.920% due 15/07/2030	€ 700	831	0.05
Utah State Board of Regents			
0.856% due 25/01/2057	$ 46	46	0.00
Vendome Funding CLO DAC			
1.860% due 20/07/2031	€ 2,000	2,374	0.14
Venture CLO Ltd.			
1.064% due 15/04/2027	$ 169	169	0.01
1.288% due 20/01/2029	3,200	3,203	0.19
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.437% due 25/01/2037	3,300	3,195	0.19
		150,055	9.11

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Action Logement Services			
0.500% due 30/10/2034	€ 2,100	2,464	0.15
Adif Alta Velocidad			
0.550% due 30/04/2030	1,400	1,680	0.10
Agence Francaise de Developpement			
0.000% due 28/10/2027 (b)	1,600	1,912	0.12
Australia Government International Bond			
0.500% due 21/09/2026	AUD 10,700	7,896	0.48
1.000% due 21/12/2030	2,600	1,874	0.11
1.750% due 21/06/2051	6,400	4,249	0.26
Autonomous Community of Andalusia			
0.500% due 30/04/2031	€ 4,000	4,705	0.29
Autonomous Community of Catalonia			
4.220% due 26/04/2035	200	315	0.02
4.900% due 15/09/2021	8,800	10,546	0.64
Autonomous Community of Madrid			
0.420% due 30/04/2031	4,200	4,938	0.30
0.747% due 30/04/2022	900	1,078	0.07
BNG Bank NV			
3.300% due 17/07/2028	AUD 3,000	2,521	0.15
Canadian Government Real Return Bond			
1.500% due 01/12/2044 (d)	CAD 485	515	0.03
China Development Bank			
3.050% due 25/08/2026	CNY 34,700	$ 5,306	0.32
3.180% due 05/04/2026	20,600	3,175	0.19
3.340% due 14/07/2025	43,600	6,783	0.41
3.430% due 14/01/2027	35,000	5,439	0.33
3.500% due 13/08/2026	29,000	4,533	0.28
3.680% due 26/02/2026	67,600	10,642	0.65
3.740% due 10/09/2025	10,200	1,608	0.10
4.040% due 10/04/2027	32,100	5,136	0.31
4.150% due 26/10/2025	2,400	385	0.02
4.240% due 24/08/2027	174,800	28,283	1.72
4.880% due 09/02/2028	26,400	4,434	0.27
China Government Bond			
2.740% due 04/08/2026	43,100	6,615	0.40
2.850% due 04/06/2027	31,000	4,749	0.29
2.950% due 16/06/2023	1,500	234	0.01
3.020% due 22/10/2025	152,900	23,760	1.44
3.220% due 06/12/2025	40,000	6,276	0.38
3.280% due 03/12/2027	91,800	14,411	0.88
3.290% due 18/10/2023	4,500	707	0.04
3.820% due 02/11/2027	18,800	3,046	0.19
CPPIB Capital, Inc.			
1.500% due 23/06/2028	AUD 2,300	1,724	0.11
Development Bank of Japan, Inc.			
1.875% due 02/10/2024	$ 3,900	4,042	0.25
2.500% due 18/10/2022	2,600	2,667	0.16
Emirate of Abu Dhabi Government International Bond			
2.500% due 11/10/2022	700	720	0.04
France Government International Bond			
0.750% due 25/05/2052	€ 7,700	8,731	0.53
Hong Kong Government International Bond			
2.375% due 02/02/2051	$ 2,400	2,345	0.14
Israel Government International Bond			
0.000% due 30/11/2021	ILS 48,400	14,853	0.90
0.000% due 22/07/2022 (b)	€ 4,600	5,473	0.33
0.750% due 31/07/2022	ILS 4,400	1,361	0.08
2.000% due 31/03/2027	7,800	2,584	0.16
3.375% due 15/01/2050	$ 1,900	2,034	0.12
3.800% due 13/05/2060	3,700	4,223	0.26
4.125% due 17/01/2048	200	241	0.01
5.500% due 31/01/2022	ILS 40,200	12,738	0.77
Italy Buoni Poliennali Del Tesoro			
0.000% due 01/04/2026 (b)	€ 1,500	1,771	0.11
1.500% due 30/04/2045	3,000	3,457	0.21
1.850% due 01/07/2025	6,400	8,160	0.50
2.150% due 01/03/2072	200	232	0.01
Italy Government International Bond			
6.875% due 27/09/2023	$ 2,100	2,381	0.14
Japan Finance Organization for Municipalities			
0.010% due 02/02/2028	€ 3,600	4,272	0.26
2.625% due 20/04/2022	$ 1,900	1,936	0.12
3.000% due 12/03/2024	500	531	0.03
3.375% due 27/09/2023	200	212	0.01
Japan Government International Bond			
0.100% due 10/03/2028 (d)	¥ 756,705	6,995	0.43
0.200% due 20/06/2036	340,000	3,037	0.18
0.500% due 20/09/2046	597,000	5,278	0.32
0.500% due 20/03/2049	2,000,000	17,364	1.05
0.700% due 20/12/2048	1,262,000	11,557	0.70
1.200% due 20/09/2035	398,000	4,070	0.25
1.400% due 20/09/2034	350,000	3,650	0.22
Korea Housing Finance Corp.			
0.010% due 29/06/2026	€ 1,300	1,549	0.09
Lithuania Government International Bond			
0.100% due 01/04/2023	3,800	4,542	0.28
Malaysia Government International Bond			
3.502% due 31/05/2027	MYR 2,200	547	0.03
3.906% due 15/07/2026	2,200	560	0.03
Malaysia Government Investment Issue			
4.130% due 09/07/2029	1,200	307	0.02
4.369% due 31/10/2028	1,900	496	0.03
Mexico Government International Bond			
5.000% due 27/04/2051	$ 500	569	0.03
Ministeries Van de Vlaamse Gemeenschap			
0.875% due 21/03/2046	€ 3,800	4,460	0.27

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
New Zealand Government International Bond				
1.500% due 15/05/2031	NZD	1,500	$ 1,023	0.06
Northern Territory Treasury Corp.				
2.000% due 21/04/2031	AUD	1,100	825	0.05
Ontario Teachers' Finance Trust				
0.100% due 19/05/2028	€	4,500	5,349	0.33
0.900% due 20/05/2041		1,400	1,666	0.10
Peru Government International Bond				
2.780% due 01/12/2060	$	1,500	1,342	0.08
5.350% due 12/08/2040	PEN	1,100	255	0.02
5.400% due 12/08/2034		1,900	470	0.03
5.940% due 12/02/2029		14,200	4,060	0.25
6.150% due 12/08/2032		2,100	560	0.03
6.350% due 12/08/2028		21,400	6,254	0.38
Province of Quebec				
1.650% due 03/03/2022	CAD	1,800	1,468	0.09
2.450% due 01/03/2023		2,000	1,669	0.10
3.500% due 01/12/2022		500	421	0.03
Qatar Government International Bond				
3.750% due 16/04/2030	$	300	340	0.02
Regie Autonome des Transports Parisiens				
0.875% due 25/05/2027	€	300	375	0.02
Romania Government International Bond				
1.375% due 02/12/2029		1,300	1,541	0.09
2.000% due 14/04/2033		500	590	0.04
2.625% due 02/12/2040		500	590	0.04
2.750% due 14/04/2041		600	709	0.04
Russia Government International Bond				
7.650% due 10/04/2030	RUB	43,500	620	0.04
Slovenia Government International Bond				
5.250% due 18/02/2024	$	928	1,044	0.06
SNCF Reseau				
1.875% due 30/03/2034	€	3,800	5,258	0.32
Societe Du Grand Paris EPIC				
0.700% due 15/10/2060		4,400	4,466	0.27
South Africa Government International Bond				
4.850% due 30/09/2029	$	1,000	1,063	0.06
Spain Government International Bond				
0.250% due 30/07/2024	€	2,400	2,906	0.18
0.500% due 31/10/2031		4,300	5,110	0.31
0.850% due 30/07/2037		3,800	4,441	0.27
1.250% due 31/10/2030		5,800	7,450	0.45
1.400% due 30/07/2028		4,300	5,583	0.34
1.450% due 31/10/2071		500	523	0.03
Tokyo Metropolitan Government				
2.500% due 08/06/2022	$	900	$ 917	0.06
2.625% due 29/05/2024		400	422	0.03
Treasury Corp. of Victoria				
4.250% due 20/12/2032	AUD	1,700	1,586	0.10
United Kingdom Gilt				
0.625% due 22/10/2050	£	1,500	1,761	0.11
			404,541	24.56
		SHARES		
PREFERRED SECURITIES				
Nationwide Building Society				
10.250%		750	195	0.01
		PAR (000S)		
SHORT-TERM INSTRUMENTS				
COMMERCIAL PAPER				
Samhallsbyggnadsbolaget i Norden AB				
0.051% due 10/09/2021	€	4,600	5,457	0.33
SHORT-TERM NOTES				
Federal Home Loan Bank				
0.014% due 06/08/2021 (b)(c)	$	7,900	7,900	0.48
0.018% due 01/09/2021 (b)(c)		8,200	8,199	0.50
0.020% due 16/07/2021 (b)(c)		4,300	4,300	0.26
			20,399	1.24
ISRAEL TREASURY BILLS				
(0.031)% due 02/02/2022 (b)(c)	ILS	8,300	2,547	0.15
(0.028)% due 30/11/2021 (b)(c)		14,700	4,512	0.27
(0.020)% due 02/02/2022 (b)(c)		7,900	2,424	0.15
0.006% due 08/06/2022 (b)(c)		14,900	4,573	0.28
0.011% due 06/04/2022 (b)(c)		2,600	798	0.05
			14,854	0.90
JAPAN TREASURY BILLS				
(0.102)% due 13/09/2021 (b)(c)	¥	2,830,000	$ 25,503	1.55
(0.099)% due 05/07/2021 (b)(c)		850,000	7,659	0.46
			33,162	2.01
U.S. TREASURY BILLS				
0.008% due 14/09/2021 (b)(c)	$	13,800	13,799	0.84
0.012% due 12/08/2021 (b)(c)		6,400	6,400	0.39
0.012% due 21/09/2021 (b)(c)		8,700	8,699	0.53
0.018% due 22/07/2021 (b)(c)		2,200	2,200	0.13
0.018% due 02/09/2021 (b)(c)		5,500	5,499	0.33
0.025% due 28/09/2021 (b)(c)		7,000	6,999	0.42
0.028% due 05/10/2021 (b)(c)		12,000	11,999	0.73
0.030% due 05/10/2021 (b)(c)		3,900	3,899	0.24
0.044% due 23/09/2021 (b)(c)		11,300	11,299	0.69
0.046% due 23/09/2021 (b)(c)		12,300	12,299	0.75
			83,092	5.05
Total Short-Term Instruments			156,964	9.53
Total Transferable Securities			**$ 1,760,612**	**106.89**
		SHARES		
INVESTMENT FUNDS				
COLLECTIVE INVESTMENT SCHEMES				
PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (f)		580,000	6,577	0.40
Total Investment Funds			**$ 6,577**	**0.40**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BPS	0.030%	30/06/2021	01/07/2021	$ 22,400	U.S. Treasury Notes 2.875% due 15/08/2028	$ (22,879)	$ 22,400	$ 22,400	1.36
Total Repurchase Agreements						**$ (22,879)**	**$ 22,400**	**$ 22,400**	**1.36**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
90-Day Eurodollar March Futures	Long	03/2022	14	$ (1)	0.00
Australia Government 3-Year Note September Futures	Short	09/2021	73	15	0.00
Euro-Bobl September Futures	Short	09/2021	7	(1)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	462	902	0.06
Euro-Bund 10-Year Bond September Futures	Short	09/2021	384	(478)	(0.03)
Euro-Buxl 30-Year Bond September Futures	Long	09/2021	3	13	0.00
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2021	27	20	0.00
Euro-Schatz September Futures	Short	09/2021	664	4	0.00
Japan Government 10-Year Bond September Futures	Long	09/2021	71	157	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2021	199	(71)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	832	(192)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	1,641	1,864	0.11

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	18	$ (88)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2021	47	387	0.02
United Kingdom Long Gilt September Futures	Short	09/2021	8	(14)	0.00
				$ 2,517	0.15
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 2,517**	**0.15**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR[1]	1-Month USD-LIBOR + 0.070%	07/03/2024	$ 6,300	$ 1	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.071%	12/06/2022	1,100	(1)	0.00
3-Month USD-LIBOR[1]	1-Month USD-LIBOR + 0.073%	27/04/2023	13,700	(2)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.084%	26/04/2022	21,400	(3)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.084%	12/06/2022	1,300	(1)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.085%	19/06/2022	5,300	(2)	0.00
3-Month USD-LIBOR[1]	1-Month USD-LIBOR + 0.088%	06/09/2024	46,500	(9)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.091%	18/03/2022	160,300	(57)	0.00
3-Month USD-LIBOR[1]	1-Month USD-LIBOR + 0.102%	04/10/2024	13,400	(2)	0.00
3-Month USD-LIBOR[1]	1-Month USD-LIBOR + 0.105%	27/09/2024	14,200	(3)	0.00
				$ (79)	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[1]	1-Day GBP-SONIO Compounded-OIS	0.250%	15/09/2023	£ 7,000	$ (9)	0.00
Receive[1]	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	13,900	(5)	0.00
Pay[1]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	8,600	54	0.00
Receive[1]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	2,800	(99)	(0.01)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.684	30/04/2025	$ 900	(77)	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.696	30/04/2025	900	(77)	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.710	30/04/2025	1,000	(86)	(0.01)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.714	30/04/2025	1,900	(164)	(0.01)
Receive	1-Year BRL-CDI	2.850	03/01/2022	BRL 42,400	105	0.01
Receive	1-Year BRL-CDI	2.859	03/01/2022	110,600	269	0.02
Receive	1-Year BRL-CDI	2.860	03/01/2022	54,100	134	0.01
Receive	1-Year BRL-CDI	2.870	03/01/2022	29,900	73	0.00
Receive	1-Year BRL-CDI	2.871	03/01/2022	41,300	100	0.01
Pay	1-Year BRL-CDI	3.300	03/01/2022	562,900	(685)	(0.04)
Pay	1-Year BRL-CDI	3.345	03/01/2022	12,100	(21)	0.00
Pay	1-Year BRL-CDI	3.350	03/01/2022	264,300	(443)	(0.03)
Receive	1-Year BRL-CDI	3.360	03/01/2022	89,400	212	0.01
Pay	1-Year BRL-CDI	3.700	03/01/2022	132,900	(176)	(0.01)
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 5,200	(29)	0.00
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	5,500	30	0.00
Pay	3-Month CAD-Bank Bill	1.270	03/03/2022	7,000	46	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2022	2,500	9	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	300	4	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	42,000	(1,101)	(0.07)
Pay	3-Month KRW-KORIBOR	0.908	16/12/2030	KRW 2,700,000	(164)	(0.01)
Pay	3-Month KRW-KORIBOR	1.500	17/03/2031	1,000,000	(23)	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 950	(6)	0.00
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	SEK 11,700	(6)	0.00
Pay	3-Month USD-LIBOR	0.250	16/06/2023	$ 24,900	(42)	0.00
Pay	3-Month USD-LIBOR	0.400	30/03/2026	53,200	(613)	(0.04)
Pay	3-Month USD-LIBOR	0.400	15/01/2028	31,000	(1,178)	(0.07)
Pay	3-Month USD-LIBOR	0.500	16/06/2026	20,120	(29)	0.00
Receive	3-Month USD-LIBOR	0.500	16/06/2026	3,100	(4)	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2028	5,300	13	0.00
Pay	3-Month USD-LIBOR	0.750	16/12/2022	3,800	(10)	0.00
Pay	3-Month USD-LIBOR	0.750	16/12/2022	12,800	(32)	0.00
Receive	3-Month USD-LIBOR	0.750	30/03/2031	28,800	1,512	0.09
Receive	3-Month USD-LIBOR	0.750	16/06/2031	15,350	338	0.02
Receive	3-Month USD-LIBOR	0.750	16/06/2031	52,200	(1,579)	(0.10)
Pay	3-Month USD-LIBOR	1.000	16/12/2025	25,300	(549)	(0.03)
Receive	3-Month USD-LIBOR	1.000	16/12/2030	35,000	1,512	0.09
Receive	3-Month USD-LIBOR	1.150	30/03/2051	2,200	101	0.01
Receive[1]	3-Month USD-LIBOR	1.249	31/08/2024	8,800	(163)	(0.01)
Pay	3-Month USD-LIBOR	1.250	17/06/2025	1,700	(34)	0.00
Receive	3-Month USD-LIBOR	1.250	09/06/2041	11,000	725	0.04

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month USD-LIBOR	1.250%	16/12/2050	$	1,100	$ (95)	(0.01)
Pay	3-Month USD-LIBOR	1.250	16/06/2051		400	21	0.00
Pay	3-Month USD-LIBOR	1.250	16/06/2051		14,700	898	0.05
Receive	3-Month USD-LIBOR	1.325	02/12/2050		1,500	211	0.01
Pay	3-Month USD-LIBOR	1.460	02/02/2051		4,400	(276)	(0.02)
Receive(1)	3-Month USD-LIBOR	1.620	27/01/2052		1,150	49	0.00
Receive(1)	3-Month USD-LIBOR	1.635	31/08/2051		1,050	(34)	0.00
Receive(1)	3-Month USD-LIBOR	1.720	15/10/2031		6,700	(133)	(0.01)
Receive(1)	3-Month USD-LIBOR	1.760	25/08/2051		1,000	2	0.00
Receive	3-Month USD-LIBOR	1.935	22/06/2051		2,200	(63)	0.00
Receive	3-Month USD-LIBOR	1.940	15/06/2051		2,300	(69)	0.00
Pay(1)	3-Month USD-LIBOR	1.950	04/10/2031		1,740	78	0.01
Receive(1)	3-Month USD-LIBOR	1.950	31/08/2051		1,650	(73)	0.00
Receive	3-Month USD-LIBOR	1.968	23/06/2051		2,400	(87)	(0.01)
Receive(1)	3-Month USD-LIBOR	2.000	15/12/2051		3,700	(36)	0.00
Receive(1)	3-Month USD-LIBOR	2.010	17/09/2051		700	(35)	0.00
Pay	3-Month ZAR-JIBAR	7.250	20/06/2023	ZAR	11,400	35	0.00
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD	8,100	296	0.02
Receive	6-Month AUD-BBR-BBSW	1.750	16/06/2031		6,450	(104)	(0.01)
Pay	6-Month CHF-LIBOR	0.500	16/09/2025	CHF	36,100	(197)	(0.01)
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK	7,400	3	0.00
Pay(1)	6-Month EUR-EURIBOR	0.000	15/09/2031	€	27,400	35	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036		900	11	0.00
Receive(1)	6-Month EUR-EURIBOR	0.054	27/05/2050		600	95	0.01
Receive(1)	6-Month EUR-EURIBOR	0.064	17/11/2052		1,300	197	0.01
Receive(1)	6-Month EUR-EURIBOR	0.190	27/01/2032		3,000	(8)	0.00
Receive(1)	6-Month EUR-EURIBOR	0.205	27/01/2032		3,800	(17)	0.00
Pay(1)	6-Month EUR-EURIBOR	0.250	15/09/2026		29,800	(81)	0.00
Receive	6-Month EUR-EURIBOR	0.250	16/06/2028		3,700	67	0.00
Receive(1)	6-Month EUR-EURIBOR	0.250	15/09/2036		1,300	(1)	0.00
Receive	6-Month EUR-EURIBOR	0.450	15/12/2035		200	13	0.00
Receive(1)	6-Month EUR-EURIBOR	0.500	15/09/2023		79,100	37	0.00
Receive(1)	6-Month EUR-EURIBOR	0.500	15/09/2051		9,900	100	0.01
Pay	6-Month JPY-LIBOR	0.000	17/03/2031	¥	890,000	48	0.00
Pay	6-Month JPY-LIBOR	0.035	29/11/2029		1,500,000	(69)	0.00
Pay	6-Month JPY-LIBOR	0.200	19/06/2029		1,060,000	(65)	0.00
Receive	6-Month JPY-LIBOR	0.400	19/06/2039		430,000	(77)	0.00
Pay	6-Month JPY-LIBOR	0.500	19/06/2049		210,000	(104)	(0.01)
Receive	6-Month NOK-NIBOR	1.500	10/03/2026	NOK	128,200	(83)	(0.01)
Pay	6-Month NOK-NIBOR	1.900	10/03/2031		66,900	200	0.01
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN	20,400	(59)	0.00
Receive	UKRPI	3.000	15/11/2050	£	1,300	377	0.02
Receive	UKRPI	3.051	15/11/2050		1,100	317	0.02
Receive	UKRPI	3.143	15/11/2050		600	129	0.01
Pay	UKRPI	3.217	15/11/2040		3,150	(453)	(0.03)
Pay	UKRPI	3.272	15/11/2040		1,100	(151)	(0.01)
Pay	UKRPI	3.273	15/11/2040		1,550	(213)	(0.01)
Pay	UKRPI	3.340	15/11/2040		1,470	(159)	(0.01)
Receive	UKRPI	3.397	15/11/2030		1,850	91	0.01
Receive	UKRPI	3.445	15/11/2030		1,550	75	0.00
Receive	UKRPI	3.510	15/11/2030		870	32	0.00
Pay	UKRPI	3.700	15/04/2031		5,500	(120)	(0.01)
Pay	UKRPI	3.740	15/03/2031		2,700	(1)	0.00
						$ (1,613)	(0.10)
Total Centrally Cleared Financial Derivative Instruments						**$ (1,692)**	**(0.10)**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.016%	15/07/2021	6,200	$ 93	$ 9	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.016	06/08/2021	6,300	92	19	0.00
CBK	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.004	25/01/2022	17,200	227	115	0.01
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.020	30/09/2021	8,200	172	19	0.00
GLM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.004	25/01/2022	18,900	239	127	0.01
							$ 823	$ 289	0.02

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	2,200	$ 166	$ 328	0.02

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	7,980	$ (78)	$ (99)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.880%	15/09/2021	17,500	$ (87)	$ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	6,200	(42)	(17)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	15/07/2021	6,200	(51)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	06/08/2021	6,300	(42)	(45)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	06/08/2021	6,300	(48)	(6)	0.00
BPS	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	2,200	(166)	(316)	(0.02)
BRC	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	14,400	(19)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	14,400	(19)	(39)	0.00
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.025	30/09/2021	10,700	(77)	(4)	0.00
FBF	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.399	26/08/2021	20,800	(185)	0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	14,500	(19)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	14,500	(19)	(40)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	25/01/2022	7,200	(192)	(92)	(0.01)
MYC	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.448	23/08/2021	16,600	(148)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	5,900	(13)	(12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	15/07/2021	5,900	(13)	(4)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	25/01/2022	7,900	(118)	(101)	(0.01)
RYL	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	75,200	(97)	(12)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	75,200	(97)	(205)	(0.01)
							$ (1,452)	$ (898)	(0.05)

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Floor(2)	1-Year USD-LIBOR	0.000%	07/10/2022	11,500	$ (12)	$ (2)	0.00
	Call - OTC 1-Year Interest Rate Floor(2)	1-Year USD-LIBOR	0.000	08/10/2022	6,000	(6)	(1)	0.00
						$ (18)	$ (3)	0.00

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	2,500	$ (11)	$ (2)	0.00

(1) Notional Amount represents the number of contracts.

(2) The underlying instrument has a forward starting effective date.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Japan Government International Bond	(1.000)%	20/06/2022	$ 100	$ (4)	$ 3	$ (1)	0.00
BPS	Japan Government International Bond	(1.000)	20/06/2022	100	(3)	2	(1)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	1,500	(37)	9	(28)	0.00
BRC	China Government International Bond	(1.000)	20/06/2023	600	(11)	0	(11)	0.00
	Japan Government International Bond	(1.000)	20/06/2022	300	(10)	7	(3)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	1,900	(48)	13	(35)	(0.01)
CBK	Japan Government International Bond	(1.000)	20/06/2022	800	(29)	21	(8)	0.00
GST	China Government International Bond	(1.000)	20/06/2023	1,300	(25)	2	(23)	0.00
	Japan Government International Bond	(1.000)	20/06/2022	500	(17)	12	(5)	0.00
HUS	South Korea Government International Bond	(1.000)	20/06/2023	600	(15)	4	(11)	0.00
JPM	South Korea Government International Bond	(1.000)	20/06/2023	900	(22)	6	(16)	0.00
					$ (221)	$ 79	$ (142)	(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Indonesia Government International Bond	1.000%	20/06/2026	$ 3,900	$ 34	$ 15	$ 49	0.01
	Italy Government International Bond	1.000	20/06/2025	1,700	(41)	68	27	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,100	(27)	45	18	0.00
MYC	Abu Dhabi Government International Bond	1.000	20/06/2026	400	11	1	12	0.00
	Barclays Bank PLC	1.000	20/12/2021	€ 700	5	(1)	4	0.00
					$ (18)	$ 128	$ 110	0.01

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 14,600	USD 11,000	$ 71	$ (151)	$ (80)	(0.01)
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,100	3,519	(1)	326	325	0.02
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,000	3,450	(10)	329	319	0.02
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	10,100	1,256	44	259	303	0.02
						$ 104	$ 763	$ 867	0.05

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Pay	3-Month KRW-KORIBOR	1.718%	19/06/2029	KRW 523,700	$ 0	$ 0	$ 0	0.00
	Pay	3-Month KRW-KORIBOR	1.785	20/03/2029	3,569,000	0	16	16	0.00
SCX	Pay	3-Month KRW-KORIBOR	1.785	20/03/2029	760,000	23	(19)	4	0.00
	Pay	3-Month KRW-KORIBOR	1.795	20/03/2029	554,000	0	3	3	0.00
						$ 23	$ 0	$ 23	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	DKK 90,303	$ 14,370	$ 0	$ (31)	$ (31)	0.00
	07/2021	€ 5,848	7,092	157	0	157	0.01
	07/2021	¥ 249,600	2,267	18	0	18	0.00
	07/2021	MXN 1,596	81	1	0	1	0.00
	07/2021	NOK 64,420	7,514	28	0	28	0.00
	08/2021	$ 7,515	NOK 64,420	0	(28)	(28)	0.00
	08/2021	346	RUB 26,041	8	0	8	0.00
	09/2021	CNY 68,971	$ 10,723	103	0	103	0.01
	09/2021	¥ 2,830,000	25,889	375	0	375	0.02
	09/2021	PLN 311	82	0	0	0	0.00
	09/2021	$ 4,160	IDR 59,961,359	0	(73)	(73)	0.00
	09/2021	686	RUB 50,037	0	(8)	(8)	0.00
BPS	07/2021	AUD 18,941	$ 14,713	493	0	493	0.03
	07/2021	DKK 15,165	2,451	33	0	33	0.00
	07/2021	€ 2,740	3,272	22	0	22	0.00
	07/2021	£ 1,540	2,139	12	0	12	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	NZD	1,524	$	1,106	$ 41	$ 0	$ 41	0.00
	09/2021	MYR	8,237		1,980	3	0	3	0.00
	09/2021	$	1,518	KRW	1,697,612	0	(16)	(16)	0.00
	11/2021	ILS	4,366	$	1,333	0	(10)	(10)	0.00
	11/2021	MXN	79,241		3,925	11	0	11	0.00
BRC	07/2021	CHF	482		536	15	0	15	0.00
	09/2021	PLN	204		54	0	0	0	0.00
CBK	07/2021	DKK	70,019		11,104	0	(62)	(62)	0.00
	07/2021	PEN	11,324		2,986	82	(54)	28	0.00
	07/2021	$	12,739	CAD	15,666	0	(87)	(87)	(0.01)
	07/2021		1,561	DKK	9,820	5	0	5	0.00
	07/2021		7,712	NOK	64,420	0	(226)	(226)	(0.01)
	07/2021		1,426	PEN	5,662	52	0	52	0.00
	07/2021		314	RUB	24,258	17	0	17	0.00
	08/2021	CAD	15,666	$	12,738	87	0	87	0.01
	08/2021	$	428	RUB	32,195	9	0	9	0.00
	10/2021	PEN	22,395	$	6,092	230	0	230	0.01
	11/2021	ILS	63,118		19,335	28	(104)	(76)	0.00
	01/2022	PEN	8,132		2,230	104	0	104	0.01
	02/2022	ILS	16,204		4,954	0	(35)	(35)	0.00
	03/2022	PEN	9,704		2,605	71	0	71	0.00
	04/2022	ILS	2,600		801	0	0	0	0.00
	06/2022		14,889		4,593	0	(2)	(2)	0.00
	07/2022	DKK	77,060		12,480	98	0	98	0.01
	08/2022	ILS	4,465		1,377	0	(3)	(3)	0.00
GLM	07/2021	DKK	11,765		1,926	50	0	50	0.00
	07/2021	£	104,994		148,432	3,389	0	3,389	0.21
	07/2021	¥	850,000		7,790	131	0	131	0.01
	07/2021	$	988	DKK	6,040	0	(25)	(25)	0.00
	07/2021		630	RUB	48,625	34	0	34	0.00
	08/2021		600		44,974	11	0	11	0.00
	09/2021	PLN	327	$	86	0	0	0	0.00
	09/2021	$	297	PLN	1,131	0	0	0	0.00
	09/2021		872	RUB	63,875	0	(7)	(7)	0.00
	11/2021		1,403	PEN	5,258	0	(27)	(27)	0.00
	01/2022	ILS	42,427	$	13,037	16	(42)	(26)	0.00
	02/2022	CAD	1,862		1,543	39	0	39	0.00
HUS	07/2021	€	9,077		10,849	84	0	84	0.01
	07/2021	£	2,010		2,846	69	0	69	0.00
	07/2021	$	5,149	CAD	6,260	0	(94)	(94)	(0.01)
	07/2021		1,315	€	1,085	0	(28)	(28)	0.00
	07/2021		150,461	£	108,686	0	(318)	(318)	(0.02)
	08/2021	£	107,554	$	148,874	281	0	281	0.02
	08/2021	$	837	RUB	63,077	20	0	20	0.00
	09/2021	CNH	760,449	$	118,328	1,212	0	1,212	0.07
	09/2021	PEN	6,056		1,639	53	0	53	0.00
	09/2021	PLN	373		97	0	(1)	(1)	0.00
	09/2021	$	11,217	KRW	12,496,503	0	(160)	(160)	(0.01)
	09/2021		3,810	MXN	80,115	183	0	183	0.01
	09/2021		360	RUB	26,346	0	(3)	(3)	0.00
	11/2021	ILS	4,477	$	1,380	4	0	4	0.00
	07/2022	$	341	DKK	2,060	0	(10)	(10)	0.00
JPM	07/2021	DKK	108,436	$	17,385	159	(67)	92	0.01
	07/2021	$	29,951	DKK	186,591	0	(194)	(194)	(0.01)
	10/2021	DKK	186,591	$	30,003	194	0	194	0.01
MYI	07/2021	€	18		22	0	0	0	0.00
	07/2021	£	153		211	0	0	0	0.00
	07/2021	$	2,438	AUD	3,223	0	(18)	(18)	0.00
	07/2021		14,735	DKK	91,750	0	(103)	(103)	(0.01)
	07/2021		98	€	82	0	(1)	(1)	0.00
	07/2021		220	£	159	0	0	0	0.00
	07/2021		255	RUB	19,559	12	0	12	0.00
	08/2021	AUD	3,223	$	2,438	18	0	18	0.00
	10/2021	DKK	91,750		14,761	103	0	103	0.01
	04/2022		78,800		12,744	105	0	105	0.01
SCX	07/2021	€	320,428		391,996	12,002	0	12,002	0.73
	07/2021	£	147		208	5	0	5	0.00
	07/2021	¥	5,559,950		50,830	736	0	736	0.04
	07/2021	$	1,688	AUD	2,220	0	(21)	(21)	0.00
	09/2021	CNH	47,143	$	7,328	67	0	67	0.00
TOR	07/2021	CAD	21,926		18,148	442	0	442	0.03
	07/2021	$	89	£	64	0	0	0	0.00
UAG	07/2021	AUD	6,477	$	5,021	158	0	158	0.01
	07/2021	$	11,850	AUD	15,622	0	(122)	(122)	(0.01)
	07/2021		963	RUB	73,845	45	0	45	0.00
	08/2021	AUD	15,622	$	11,852	122	0	122	0.01
	09/2021	$	355	RUB	26,028	0	(2)	(2)	0.00
						$ 21,847	$ (1,982)	$ 19,865	1.21

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 50,659	$ 38,147	$ 114	$ 0	$ 114	0.01
	07/2021	$ 40,326	AUD 52,302	0	(1,060)	(1,060)	(0.07)
	08/2021	38,152	50,659	0	(113)	(113)	(0.01)
BPS	07/2021	26,459	34,056	0	(892)	(892)	(0.05)
BRC	07/2021	131	173	0	(2)	(2)	0.00
CBK	07/2021	756	978	0	(22)	(22)	0.00
GLM	07/2021	576	747	0	(16)	(16)	0.00
HUS	07/2021	1,671	2,166	0	(44)	(44)	0.00
MYI	07/2021	AUD 21,440	$ 16,218	121	0	121	0.01
	07/2021	$ 1,122	AUD 1,482	0	(9)	(9)	0.00
	08/2021	16,220	21,440	0	(121)	(121)	(0.01)
RBC	07/2021	390	503	0	(12)	(12)	0.00
SCX	07/2021	937	1,220	0	(21)	(21)	0.00
SSB	07/2021	387	501	0	(11)	(11)	0.00
TOR	07/2021	7,857	10,150	0	(237)	(237)	(0.02)
UAG	07/2021	AUD 33,943	$ 25,748	265	0	265	0.02
	07/2021	$ 35,946	AUD 46,379	0	(1,127)	(1,127)	(0.07)
	08/2021	25,751	33,943	0	(264)	(264)	(0.02)
				$ 500	$ (3,951)	$ (3,451)	(0.21)

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 8,216	CHF 7,371	$ 0	$ (242)	$ (242)	(0.02)
BPS	07/2021	CHF 62	$ 68	0	0	0	0.00
BRC	07/2021	$ 69	CHF 62	0	(2)	(2)	0.00
CBK	07/2021	CHF 7,006	$ 7,610	31	0	31	0.00
	07/2021	$ 7,576	CHF 6,793	0	(227)	(227)	(0.01)
	08/2021	7,616	7,006	0	(31)	(31)	0.00
GLM	07/2021	CHF 32	$ 36	1	0	1	0.00
	07/2021	$ 76	CHF 68	0	(2)	(2)	0.00
MYI	07/2021	7,412	6,678	0	(188)	(188)	(0.01)
SCX	07/2021	51	47	0	0	0	0.00
SSB	07/2021	125	112	0	(3)	(3)	0.00
UAG	07/2021	CHF 119	$ 131	2	0	2	0.00
				$ 34	$ (695)	$ (661)	(0.04)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 1,779	$ 2,148	$ 39	$ 0	$ 39	0.00
	07/2021	$ 929	€ 763	0	(24)	(24)	0.00
BPS	07/2021	€ 1,633	$ 1,951	15	0	15	0.00
	07/2021	$ 166,439	€ 136,112	0	(5,024)	(5,024)	(0.30)
BRC	07/2021	€ 231	$ 282	7	0	7	0.00
GLM	07/2021	196	237	5	0	5	0.00
HUS	07/2021	4,079	4,902	64	0	64	0.00
	07/2021	$ 2,365	€ 1,957	0	(43)	(43)	0.00
MYI	07/2021	291	245	0	(1)	(1)	0.00
SCX	07/2021	€ 277	$ 337	9	0	9	0.00
	07/2021	$ 191,198	€ 156,288	0	(5,857)	(5,857)	(0.35)
TOR	07/2021	191,198	156,288	0	(5,856)	(5,856)	(0.36)
UAG	07/2021	€ 180	$ 219	6	0	6	0.00
				$ 145	$ (16,805)	$ (16,660)	(1.01)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 457	£ 326	$ 0	$ (6)	$ (6)	0.00
BRC	07/2021	£ 1,133	$ 1,582	17	0	17	0.00
	07/2021	$ 79	£ 56	0	(1)	(1)	0.00
GLM	07/2021	31,308	22,146	0	(715)	(715)	(0.04)
HUS	07/2021	£ 23,218	$ 32,136	61	0	61	0.00
	07/2021	$ 205	£ 145	0	(5)	(5)	0.00
	08/2021	32,139	23,218	0	(61)	(61)	0.00
MYI	07/2021	£ 80	$ 111	1	0	1	0.00
	07/2021	$ 91	£ 64	0	(2)	(2)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RYL	07/2021	$ 33	£ 24	$ 0	$ (1)	$ (1)	0.00
SCX	07/2021	31,493	22,155	0	(887)	(887)	(0.06)
SSB	07/2021	£ 23,218	$ 32,086	11	0	11	0.00
	07/2021	$ 146	£ 104	0	(3)	(3)	0.00
	08/2021	32,089	23,218	0	(11)	(11)	0.00
UAG	07/2021	31,377	22,146	0	(784)	(784)	(0.05)
				$ 90	$ (2,476)	$ (2,386)	(0.15)

As at 30 June 2021, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	NOK 1,115,945	$ 130,164	$ 482	$ 0	$ 482	0.03
	08/2021	$ 130,183	NOK 1,115,945	0	(480)	(480)	(0.03)
BPS	07/2021	736	6,120	0	(25)	(25)	0.00
CBK	07/2021	61,086	510,239	0	(1,792)	(1,792)	(0.11)
GLM	07/2021	174,532	1,462,380	0	(4,590)	(4,590)	(0.28)
HUS	07/2021	2,456	20,903	0	(27)	(27)	0.00
JPM	07/2021	3,363	27,963	0	(113)	(113)	(0.01)
MYI	07/2021	NOK 413,951	$ 48,305	200	0	200	0.01
	07/2021	$ 163,993	NOK 1,367,471	0	(5,081)	(5,081)	(0.31)
	08/2021	41,343	354,728	0	(114)	(114)	(0.01)
SCX	07/2021	1,172	10,017	1	(9)	(8)	0.00
SSB	07/2021	86,512	722,438	0	(2,558)	(2,558)	(0.15)
UAG	07/2021	39,562	330,242	0	(1,185)	(1,185)	(0.07)
				$ 683	$ (15,974)	$ (15,291)	(0.93)

As at 30 June 2021, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 16,019	NZD 22,181	$ 0	$ (520)	$ (520)	(0.03)
GLM	07/2021	1	1	0	0	0	0.00
MYI	07/2021	16,452	22,674	0	(608)	(608)	(0.04)
RYL	07/2021	NZD 22,728	$ 15,869	0	(13)	(13)	0.00
	08/2021	$ 15,868	NZD 22,728	13	0	13	0.00
SCX	07/2021	16,379	22,674	0	(536)	(536)	(0.03)
				$ 13	$ (1,677)	$ (1,664)	(0.10)

As at 30 June 2021, the Institutional SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 19,451	SEK 161,471	$ 0	$ (571)	$ (571)	(0.03)
CBK	07/2021	10,287	85,269	0	(317)	(317)	(0.02)
GLM	07/2021	SEK 180,037	$ 21,076	24	0	24	0.00
	07/2021	$ 19,452	SEK 161,471	0	(571)	(571)	(0.03)
	08/2021	21,082	180,037	0	(24)	(24)	0.00
MYI	07/2021	9,165	76,202	0	(254)	(254)	(0.02)
SCX	07/2021	6,984	59,996	31	0	31	0.00
UAG	07/2021	SEK 182,185	$ 21,369	66	0	66	0.00
	08/2021	$ 21,376	SEK 182,185	0	(66)	(66)	0.00
				$ 121	$ (1,803)	$ (1,682)	(0.10)

Total OTC Financial Derivative Instruments	**$ (21,457)**	**(1.30)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2051	$ 13,100	$ (13,228)	(0.80)
2.000% due 01/08/2051	9,250	(9,322)	(0.57)
3.000% due 01/08/2051	12,800	(13,335)	(0.81)
3.500% due 01/07/2035	500	(534)	(0.03)
Total Securities Sold Short		**$ (36,419)**	**(2.21)**
Total Investments		**$ 1,732,538**	**105.19**
Other Current Assets & Liabilities		**$ (85,447)**	**(5.19)**
Net Assets		**$ 1,647,091**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Morgan Stanley	0.735%	03/02/2023	30/01/2020	$ 3,479	$ 3,720	0.23
Standard Chartered PLC	1.214	23/03/2025	16/03/2021	2,800	2,814	0.17
				$ 6,279	$ 6,534	0.40

Cash of $14,662 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $25,210 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,760,612	$ 0	$ 1,760,612
Investment Funds	6,577	0	0	6,577
Repurchase Agreements	0	22,400	0	22,400
Financial Derivative Instruments[3]	618	(21,250)	0	(20,632)
Securities Sold Short	0	(36,419)	0	(36,419)
Totals	**$ 7,195**	**$ 1,725,343**	**$ 0**	**$ 1,732,538**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,046,272	$ 6,369	$ 2,052,641
Investment Funds	6,629	0	0	6,629
Repurchase Agreements	0	50,741	0	50,741
Financial Derivative Instruments[3]	941	23,452	0	24,393
Securities Sold Short	0	(123,927)	0	(123,927)
Totals	**$ 7,570**	**$ 1,996,538**	**$ 6,369**	**$ 2,010,477**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (80)	$ 0	$ (80)
BOA	(1,867)	1,910	43
BPS	(5,360)	4,780	(580)
BRC	20	0	20
CBK	(1,698)	1,170	(528)
FAR	13	0	13
FBF	0	0	0
GLM	(2,090)	1,800	(290)
GST	(28)	30	2
HUS	1,226	(1,330)	(104)
JPM	(37)	260	223
MYC	199	10	209
MYI	(5,940)	5,030	(910)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
RBC	$ (12)	$ 0	$ (12)
RYL	(218)	250	32
SCX	5,527	(4,580)	947
SSB	(2,575)	2,120	(455)
TOR	(5,651)	4,930	(721)
UAG	(2,886)	2,580	(306)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	69.61	61.44
Transferable securities dealt in on another regulated market	35.65	72.79
Other transferable securities	1.63	1.75
Investment funds	0.40	0.44
Repurchase agreements	1.36	3.36
Financial derivative instruments dealt in on a regulated market	0.15	0.06
Centrally cleared financial derivative instruments	(0.10)	0.17
OTC financial derivative instruments	(1.30)	1.38
Securities sold short	(2.21)	(8.21)
Reverse repurchase agreements	N/A	(1.69)
Sale-buyback financing transactions	N/A	(0.36)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	36.77	37.85
Municipal Bonds & Notes	0.01	0.35
U.S. Government Agencies	13.36	43.84
U.S. Treasury Obligations	5.14	4.41
Non-Agency Mortgage-Backed Securities	8.40	6.91
Asset-Backed Securities	9.11	6.65
Sovereign Issues	24.56	24.31
Preferred Securities	0.01	0.01
Short-Term Instruments	9.53	11.65
Investment Funds	0.40	0.44
Repurchase Agreements	1.36	3.36
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.15	0.06
Purchased Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps — Basis Swaps	0.00	(0.01)
Interest Rate Swaps	(0.10)	0.18
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.02	0.04
Options on Securities	0.02	0.01
Written Options		
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.05)	(0.02)
Interest Rate-Capped Options	0.00	0.00
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.00
Cross-Currency Swaps	0.05	0.11
Interest Rate Swaps	0.00	0.02
Forward Foreign Currency Contracts	1.21	(0.95)
Hedged Forward Foreign Currency Contracts	(2.54)	2.19
Securities Sold Short	(2.21)	(8.21)
Other Current Assets & Liabilities	(5.19)	(33.18)
Net Assets	100.00	100.00

TRANSFERABLE SECURITIES

AUSTRALIA

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Pepper SPARKZ Trust No.3			
1.062% due 17/08/2028	AUD 1,578	$ 1,191	0.12

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Pepper Residential Securities Trust			
1.210% due 16/09/2059	579	438	0.04
RESIMAC Bastille Trust			
1.010% due 05/09/2057	$ 635	636	0.06
		1,074	0.10

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Australia Government International Bond			
0.500% due 21/09/2026	AUD 22,600	16,678	1.64
1.000% due 21/12/2030	1,100	793	0.08
1.000% due 21/11/2031	1,200	855	0.08
1.750% due 21/06/2051	4,600	3,054	0.30
2.500% due 21/05/2030	800	658	0.07
Treasury Corp. of Victoria			
4.250% due 20/12/2032	1,700	1,586	0.16
		23,624	2.33
Total Australia		25,889	2.55

BRAZIL

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banco Bradesco S.A.			
2.850% due 27/01/2023	$ 1,500	1,535	0.15

CANADA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	€ 1,600	2,088	0.21
Royal Bank of Canada			
0.629% due 03/10/2024	£ 2,700	3,775	0.37
		5,863	0.58

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Real Estate Asset Liquidity Trust			
3.072% due 12/08/2053	CAD 678	564	0.06

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Canada Government International Bond			
2.000% due 01/12/2051	2,100	1,758	0.17
2.750% due 01/12/2048	3,300	3,199	0.32
Canadian Government Real Return Bond			
1.500% due 01/12/2044 (f)	849	901	0.09
Ontario Teachers' Finance Trust			
0.100% due 19/05/2028	€ 2,400	2,853	0.28
0.900% due 20/05/2041	700	833	0.08
Province of Ontario			
0.010% due 25/11/2030	2,300	2,668	0.26
		12,212	1.20
Total Canada		18,639	1.84

CAYMAN ISLANDS

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Catamaran CLO Ltd.			
1.444% due 22/04/2030	$ 2,587	2,588	0.25
CBAM CLO Ltd.			
1.210% due 17/04/2031	2,000	2,002	0.20
Dryden Senior Loan Fund			
1.084% due 15/10/2027	1,764	1,764	0.17
ICG U.S. CLO Ltd.			
1.584% due 22/10/2031	2,400	2,405	0.24
LCM LP			
1.228% due 20/10/2027	1,519	1,519	0.15
Marathon CLO Ltd.			
1.019% due 21/11/2027	765	766	0.08
Mountain View CLO Ltd.			
0.984% due 15/10/2026	38	38	0.00
Telos CLO Ltd.			
1.460% due 17/01/2027	$ 419	$ 419	0.04
Tralee CLO Ltd.			
1.298% due 20/10/2028	2,464	2,464	0.24
Venture CLO Ltd.			
1.064% due 15/04/2027	424	423	0.04
1.238% due 20/07/2030	2,500	2,498	0.25
WhiteHorse Ltd.			
1.120% due 17/04/2027	53	53	0.01
		16,939	1.67

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
QNB Finance Ltd.			
1.256% due 12/02/2022	20,300	20,389	2.01
1.375% due 26/01/2026	600	597	0.06
S.A. Global Sukuk Ltd.			
2.694% due 17/06/2031	600	608	0.06
Sands China Ltd.			
4.600% due 08/08/2023	500	533	0.05
5.125% due 08/08/2025	500	560	0.06
5.400% due 08/08/2028	900	1,046	0.10
Tencent Holdings Ltd.			
3.595% due 19/01/2028	200	219	0.02
U.S. Capital Funding Ltd.			
0.926% due 01/08/2034	710	677	0.07
		24,629	2.43
Total Cayman Islands		41,568	4.10

CHINA

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
China Development Bank			
3.050% due 25/08/2026	CNY 30,100	4,602	0.45
3.180% due 05/04/2026	30,300	4,671	0.46
3.390% due 10/07/2027	18,100	2,806	0.28
3.430% due 14/01/2027	32,400	5,035	0.50
3.500% due 13/08/2026	38,000	5,940	0.59
3.680% due 26/02/2026	170,900	26,904	2.65
3.740% due 10/09/2025	7,600	1,198	0.12
4.040% due 10/04/2027	92,800	14,848	1.46
4.150% due 26/10/2025	4,200	673	0.07
4.240% due 24/08/2027	152,200	24,626	2.43
4.880% due 09/02/2028	40,800	6,852	0.68
China Government Bond			
2.740% due 04/08/2026	8,000	1,228	0.12
2.850% due 04/06/2027	17,800	2,727	0.27
2.950% due 16/06/2023	4,100	639	0.06
3.020% due 22/10/2025	48,000	7,459	0.74
3.030% due 11/03/2026	74,700	11,618	1.15
3.220% due 06/12/2025	4,100	643	0.06
3.280% due 03/12/2027	74,600	11,711	1.15
3.290% due 18/10/2023	12,200	1,917	0.19
3.820% due 02/11/2027	6,600	1,069	0.10
Total China		137,166	13.53

DENMARK

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Jyske Realkredit A/S			
1.000% due 01/10/2050	DKK 56,805	8,679	0.86
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
Nordea Kredit Realkreditaktieselskab			
1.000% due 01/10/2050	78,931	12,065	1.19
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
2.500% due 01/10/2047	0	0	0.00
Nykredit Realkredit A/S			
1.000% due 01/10/2050	74,168	11,295	1.11
1.500% due 01/10/2037	0	0	0.00
1.500% due 01/10/2050	0	0	0.00
1.500% due 01/10/2053	17,800	2,788	0.27
2.000% due 01/10/2047	0	0	0.00
2.000% due 01/10/2050	0	0	0.00
2.500% due 01/10/2036	0	0	0.00
2.500% due 01/10/2047	0	0	0.00
Realkredit Danmark A/S			
2.000% due 01/10/2047	$ 0	$ 0	0.00
2.500% due 01/04/2036	0	0	0.00
2.500% due 01/04/2047	0	0	0.00
Total Denmark		34,827	3.43

FINLAND

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Finnvera Oyj			
0.625% due 22/09/2022	€ 600	722	0.07

FRANCE

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BNP Paribas S.A.			
1.675% due 30/06/2027	$ 1,300	1,300	0.13
CNP Assurances			
4.875% due 07/10/2030 (g)(i)	800	841	0.08
Danone S.A.			
3.000% due 15/06/2022	1,400	1,436	0.14
		3,577	0.35

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
France Government International Bond			
0.500% due 25/05/2072 (k)	€ 1,300	1,192	0.12
0.750% due 25/05/2052 (k)	8,200	9,298	0.92
2.000% due 25/05/2048 (k)	11,500	17,568	1.73
3.250% due 25/05/2045 (k)	2,200	4,067	0.40
SNCF Reseau			
0.750% due 25/05/2036	3,100	3,744	0.37
		35,869	3.54
Total France		39,446	3.89

GERMANY

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Deutsche Bank AG			
0.050% due 20/11/2024	4,900	5,860	0.58
1.000% due 19/11/2025	1,000	1,211	0.12
1.375% due 03/09/2026	3,400	4,181	0.41
1.375% due 17/02/2032	1,500	1,807	0.18
1.625% due 20/01/2027	3,300	4,118	0.41
1.750% due 19/11/2030	1,100	1,380	0.14
2.625% due 16/12/2024	£ 600	866	0.08
3.729% due 14/01/2032 (j)	$ 300	306	0.03
3.961% due 26/11/2025	2,100	2,272	0.22
4.250% due 14/10/2021	3,700	3,740	0.37
Deutsche Pfandbriefbank AG			
3.375% due 22/11/2021	2,400	2,429	0.24
IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)			
3.625% due 15/05/2025 (c)	€ 1,300	1,568	0.15
Kreditanstalt fuer Wiederaufbau			
5.000% due 19/03/2024	AUD 100	84	0.01
Landwirtschaftliche Rentenbank			
4.250% due 24/01/2023	1,500	1,197	0.12
5.375% due 23/04/2024	NZD 1,100	861	0.08
Total Germany		31,880	3.14

GUERNSEY, CHANNEL ISLANDS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Credit Suisse Group Funding Guernsey Ltd.			
3.800% due 15/09/2022	$ 400	416	0.04

HONG KONG

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Poly Developments and Holdings Group Co. Ltd.			
3.950% due 05/02/2023	600	620	0.06
Vanke Real Estate Hong Kong Co. Ltd.			
1.697% due 25/05/2023	600	603	0.06
Total Hong Kong		1,223	0.12

INDIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Shriram Transport Finance Co. Ltd.			
5.700% due 27/02/2022	900	912	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
State Bank of India			
4.000% due 24/01/2022	$ 600	$ 610	0.06
Total India		1,522	0.15

IRELAND

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accunia European CLO DAC			
0.950% due 15/07/2030	€ 800	949	0.09
Armada Euro CLO DAC			
0.720% due 15/07/2031	800	947	0.09
Black Diamond CLO DAC			
0.650% due 03/10/2029	1,175	1,394	0.14
Carlyle Global Market Strategies Euro CLO DAC			
0.700% due 15/01/2031	1,500	1,779	0.17
Dryden Euro CLO BV			
0.860% due 15/05/2034 (b)	1,200	1,423	0.14
Griffith Park CLO DAC			
0.720% due 21/11/2031	1,000	1,181	0.12
Harvest CLO DAC			
0.630% due 18/11/2029	1,251	1,486	0.15
0.760% due 15/07/2031	2,100	2,498	0.25
0.960% due 20/10/2031	1,000	1,185	0.12
Laurelin DAC			
0.720% due 20/10/2031	2,100	2,488	0.24
OAK Hill European Credit Partners DAC			
0.740% due 20/10/2031	2,200	2,606	0.26
Palmer Square European Loan Funding DAC			
1.150% due 15/01/2030	1,287	1,532	0.15
Segovia European CLO DAC			
0.880% due 20/07/2032 (b)	2,000	2,372	0.23
Sorrento Park CLO DAC			
0.409% due 16/11/2027	115	137	0.01
Toro European CLO DAC			
0.650% due 15/04/2030	2,300	2,727	0.27
0.900% due 15/10/2030	2,447	2,906	0.29
		27,610	2.72

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AIB Group PLC			
4.750% due 12/10/2023	$ 400	435	0.04
PartnerRe Ireland Finance DAC			
1.250% due 15/09/2026	€ 1,100	1,371	0.14
		1,806	0.18
Total Ireland		29,416	2.90

ISRAEL

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Israel Government International Bond			
0.020% due 30/11/2021	ILS 43,800	13,441	1.33
0.750% due 31/07/2022	6,400	1,980	0.19
2.000% due 31/03/2027	7,600	2,518	0.25
3.800% due 13/05/2060	$ 2,500	2,853	0.28
4.125% due 17/01/2048	700	844	0.08
5.500% due 31/01/2022	ILS 6,100	1,933	0.19
Total Israel		23,569	2.32

ITALY

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	€ 2,000	2,449	0.24
Atlantia SpA			
1.875% due 12/02/2028	600	733	0.07
Banca Carige SpA			
0.957% due 25/05/2022	1,100	1,310	0.13
1.161% due 25/10/2021	1,000	1,190	0.12
Banca Monte dei Paschi di Siena SpA			
0.875% due 08/10/2027	200	247	0.03
2.000% due 29/01/2024	2,200	2,761	0.27
2.625% due 28/04/2025	100	121	0.01
4.000% due 10/07/2022 (k)	700	848	0.08
UniCredit SpA			
7.500% due 03/06/2026 (g)(i)	1,000	1,409	0.14
7.830% due 04/12/2023	$ 2,800	3,246	0.32
		14,314	1.41

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Italy Buoni Poliennali Del Tesoro			
0.000% due 01/04/2026 (d)	€ 1,300	$ 1,535	0.15
1.450% due 15/11/2024	13,100	16,371	1.62
1.500% due 30/04/2045	900	1,037	0.10
1.850% due 01/07/2025 (k)	5,600	7,140	0.70
2.150% due 01/03/2072 (k)	2,200	2,554	0.25
Italy Government International Bond			
6.000% due 04/08/2028	£ 100	179	0.02
		28,816	2.84
Total Italy		43,130	4.25

JAPAN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Central Nippon Expressway Co. Ltd.			
0.616% due 15/02/2022	$ 1,400	1,403	0.14
2.091% due 14/09/2021	200	201	0.02
2.567% due 02/11/2021	2,200	2,215	0.22
Mizuho Financial Group, Inc.			
1.125% due 11/09/2024	1,500	1,521	0.15
3.922% due 11/09/2024	1,000	1,072	0.11
Nissan Motor Co. Ltd.			
3.522% due 17/09/2025	200	214	0.02
4.345% due 17/09/2027	200	220	0.02
4.810% due 17/09/2030	1,000	1,130	0.11
ORIX Corp.			
3.250% due 04/12/2024	400	431	0.04
Sumitomo Mitsui Banking Corp.			
0.409% due 07/11/2029	€ 1,800	2,176	0.21
2.014% due 07/11/2022	$ 6,000	6,137	0.61
Sumitomo Mitsui Trust Bank Ltd.			
0.010% due 15/10/2027	€ 2,000	2,362	0.23
		19,082	1.88

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Development Bank of Japan, Inc.			
1.875% due 02/10/2024	$ 1,200	1,244	0.12
Japan Bank for International Cooperation			
1.750% due 17/10/2024	400	414	0.04
Japan Finance Organization for Municipalities			
3.375% due 27/09/2023	1,800	1,912	0.19
Japan Government International Bond			
0.100% due 10/03/2028 (f)	¥ 776,884	7,182	0.71
0.500% due 20/09/2046	721,000	6,375	0.63
0.500% due 20/03/2049	1,506,000	13,075	1.29
0.700% due 20/12/2048	2,198,000	20,128	1.99
1.400% due 20/09/2034	3,220,000	33,582	3.31
Tokyo Metropolitan Government			
0.750% due 16/07/2025	$ 800	792	0.08
2.500% due 08/06/2022	4,500	4,583	0.45
2.625% due 29/05/2024	400	421	0.04
		89,708	8.85
Total Japan		108,790	10.73

JERSEY, CHANNEL ISLANDS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AA Bond Co. Ltd.			
2.750% due 31/07/2043	£ 200	281	0.03

LUXEMBOURG

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aroundtown S.A.			
0.000% due 16/07/2026 (d)	€ 800	927	0.09
0.375% due 23/09/2022	1,300	1,551	0.15
2.000% due 02/11/2026	700	893	0.09
Blackstone Property Partners Europe Holdings SARL			
2.200% due 24/07/2025	700	888	0.09
CPI Property Group S.A.			
2.750% due 12/05/2026	2,100	2,714	0.27
Logicor Financing SARL			
1.500% due 14/11/2022	1,300	1,570	0.15
		8,543	0.84

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Miravet SARL			
0.307% due 26/05/2065	€ 1,217	$ 1,448	0.15
Total Luxembourg		9,991	0.99

MALAYSIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Petronas Capital Ltd.			
2.480% due 28/01/2032	$ 400	403	0.04
3.500% due 21/04/2030	400	439	0.04
4.550% due 21/04/2050	300	371	0.04
4.800% due 21/04/2060	300	399	0.04
		1,612	0.16

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Malaysia Government International Bond			
3.502% due 31/05/2027	MYR 2,900	721	0.07
3.906% due 15/07/2026	4,400	1,120	0.11
Malaysia Government Investment Issue			
4.130% due 09/07/2029	1,200	307	0.03
4.369% due 31/10/2028	2,100	548	0.06
		2,696	0.27
Total Malaysia		4,308	0.43

MEXICO

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Mexico Government International Bond			
4.000% due 15/03/2115	€ 400	512	0.05

MULTINATIONAL

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Preferred Term Securities Ltd.			
0.525% due 23/06/2035	$ 1,267	1,175	0.12

NETHERLANDS

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cairn CLO BV			
0.600% due 30/04/2031	€ 1,600	1,893	0.18
0.780% due 15/10/2031	850	1,008	0.10
Dryden Euro CLO BV			
0.660% due 15/04/2033	1,200	1,418	0.14
Jubilee CLO BV			
0.252% due 15/12/2029	493	583	0.06
0.295% due 12/07/2028	1,344	1,592	0.16
0.600% due 15/04/2030	1,200	1,420	0.14
0.650% due 15/04/2031	800	948	0.09
		8,862	0.87

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Enel Finance International NV			
2.650% due 10/09/2024	$ 1,100	1,157	0.11
3.625% due 25/05/2027	300	330	0.03
ING Groep NV			
5.750% due 16/11/2026 (g)(i)	1,100	1,219	0.12
LeasePlan Corp. NV			
0.125% due 13/09/2023	€ 2,300	2,744	0.27
Stichting AK Rabobank Certificaten			
2.188% (g)	371	593	0.06
Volkswagen Financial Services NV			
1.125% due 18/09/2023	£ 200	279	0.03
1.875% due 07/09/2021	800	1,108	0.11
Volkswagen International Finance NV			
1.009% due 16/11/2024	€ 2,800	3,452	0.34
1.125% due 02/10/2023	1,800	2,194	0.22
		13,076	1.29

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Jubilee Place BV			
0.463% due 17/10/2057	1,834	2,201	0.22
Total Netherlands		24,139	2.38

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NEW ZEALAND			
SOVEREIGN ISSUES			
New Zealand Government International Bond			
1.500% due 15/05/2031	NZD 1,300	$ 887	0.09
NORWAY			
SOVEREIGN ISSUES			
Norway Government International Bond			
1.750% due 13/03/2025	NOK 6,300	752	0.07
PERU			
CORPORATE BONDS & NOTES			
Banco de Credito del Peru			
4.650% due 17/09/2024	PEN 2,400	648	0.06
SOVEREIGN ISSUES			
Peru Government International Bond			
1.862% due 01/12/2032	$ 600	558	0.06
5.350% due 12/08/2040	PEN 1,900	440	0.04
5.940% due 12/02/2029	11,400	3,259	0.32
6.150% due 12/08/2032	2,000	534	0.05
6.350% due 12/08/2028	17,400	5,086	0.50
6.950% due 12/08/2031	2,200	645	0.07
		10,522	1.04
Total Peru		11,170	1.10
PORTUGAL			
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
4.000% due 21/01/2019 ^	€ 400	$ 76	0.01
4.750% due 15/01/2018 ^	700	133	0.01
Total Portugal		209	0.02
QATAR			
SOVEREIGN ISSUES			
Qatar Government International Bond			
3.750% due 16/04/2030	$ 800	907	0.09
4.000% due 14/03/2029	3,700	4,266	0.42
4.500% due 23/04/2028	1,900	2,246	0.22
Total Qatar		7,419	0.73
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
1.375% due 02/12/2029	€ 700	830	0.08
2.000% due 14/04/2033	700	825	0.08
2.625% due 02/12/2040	600	707	0.07
Total Romania		2,362	0.23
RUSSIA			
SOVEREIGN ISSUES			
Russia Government International Bond			
1.125% due 20/11/2027	900	1,063	0.10
7.650% due 10/04/2030	RUB 120,600	1,719	0.17
Total Russia		2,782	0.27
SAUDI ARABIA			
CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.			
3.250% due 24/11/2050	$ 500	487	0.05
3.500% due 24/11/2070	900	876	0.09
		1,363	0.14
SOVEREIGN ISSUES			
Saudi Government International Bond			
4.000% due 17/04/2025	6,100	6,746	0.66
4.375% due 16/04/2029	600	696	0.07
		7,442	0.73
Total Saudi Arabia		8,805	0.87

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SINGAPORE			
CORPORATE BONDS & NOTES			
BOC Aviation Ltd.			
2.750% due 18/09/2022	$ 200	$ 204	0.02
3.500% due 18/09/2027	500	533	0.05
DBS Bank Ltd.			
3.300% due 27/11/2021	900	911	0.09
Total Singapore		1,648	0.16
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 1,000	1,159	0.12
SOVEREIGN ISSUES			
Slovenia Government International Bond			
5.250% due 18/02/2024	$ 1,748	1,965	0.19
Total Slovenia		3,124	0.31
SOUTH AFRICA			
SOVEREIGN ISSUES			
South Africa Government International Bond			
4.850% due 30/09/2029	700	744	0.07
SOUTH KOREA			
SOVEREIGN ISSUES			
Korea Hydro & Nuclear Power Co. Ltd.			
3.750% due 25/07/2023	400	426	0.04
South Korea Government International Bond			
2.125% due 10/06/2027	KRW 2,095,000	1,884	0.19
2.375% due 10/12/2027	2,480,000	2,263	0.22
2.375% due 10/12/2028	11,848,000	10,825	1.07
2.625% due 10/06/2028	4,190,000	3,883	0.38
5.500% due 10/03/2028	2,480,000	2,694	0.27
Total South Korea		21,975	2.17
SPAIN			
ASSET-BACKED SECURITIES			
BBVA Consumer Auto			
0.270% due 20/07/2031	€ 1,459	1,736	0.17
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (g)(i)	1,000	1,284	0.13
6.000% due 29/03/2024 (g)(i)	1,600	2,080	0.21
Banco de Sabadell S.A.			
0.875% due 22/07/2025	100	121	0.01
1.125% due 11/03/2027	100	122	0.01
1.750% due 10/05/2024	100	123	0.01
Banco Santander S.A.			
1.849% due 25/03/2026	$ 600	607	0.06
3.848% due 12/04/2023	400	423	0.04
4.375% due 14/01/2026 (g)(i)	€ 200	246	0.02
5.250% due 29/09/2023 (g)(i)	400	503	0.05
6.250% due 11/09/2021 (g)(i)	800	959	0.10
CaixaBank S.A.			
1.750% due 24/10/2023	900	1,112	0.11
IE2 Holdco S.A.U.			
2.375% due 27/11/2023	800	997	0.10
Merlin Properties Socimi S.A.			
2.375% due 13/07/2027	1,200	1,555	0.15
		10,132	1.00
SOVEREIGN ISSUES			
Autonomous Community of Catalonia			
4.220% due 26/04/2035	400	631	0.06
4.900% due 15/09/2021	1,400	1,678	0.17
Spain Government International Bond			
0.250% due 30/07/2024	2,100	2,543	0.25
0.500% due 31/10/2031	1,400	1,664	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.850% due 30/07/2037	€ 3,600	$ 4,207	0.41
1.250% due 31/10/2030 (k)	1,800	2,312	0.23
1.400% due 30/07/2028 (k)	9,200	11,944	1.18
1.450% due 31/10/2071 (k)	2,200	2,302	0.23
5.250% due 06/04/2029	£ 500	877	0.09
		28,158	2.78
Total Spain		40,026	3.95
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
European Bank for Reconstruction & Development			
0.500% due 21/12/2023	AUD 3,100	2,320	0.23
European Investment Bank			
0.500% due 21/07/2023	1,200	902	0.09
European Union			
0.000% due 06/07/2026 (b)(d)	€ 1,500	1,814	0.18
0.000% due 04/07/2031 (d)	1,400	1,657	0.16
0.700% due 06/07/2051 (b)	400	481	0.05
0.750% due 04/01/2047	100	122	0.01
International Development Association			
0.350% due 22/04/2036	2,400	2,827	0.28
Nordic Investment Bank			
5.000% due 19/04/2022	AUD 900	702	0.07
Total Supranational		10,825	1.07
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
3.625% due 09/09/2024	$ 500	543	0.05
6.500% due 08/08/2023 (i)	500	553	0.05
Credit Suisse Group AG			
1.319% due 14/12/2023	3,400	3,437	0.34
3.800% due 09/06/2023	1,800	1,908	0.19
3.869% due 12/01/2029	1,150	1,268	0.13
4.282% due 09/01/2028	450	501	0.05
4.550% due 17/04/2026	750	850	0.08
6.250% due 18/12/2024 (g)(i)	200	219	0.02
6.375% due 21/08/2026 (g)(i)	200	223	0.02
7.500% due 11/12/2023 (g)(i)	1,000	1,112	0.11
UBS AG			
5.125% due 15/05/2024 (i)	600	663	0.07
7.625% due 17/08/2022 (i)	3,750	4,035	0.40
Total Switzerland		15,312	1.51
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
First Abu Dhabi Bank PJSC			
1.134% due 16/04/2022	1,500	1,507	0.15
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
3.125% due 16/04/2030	200	218	0.02
3.875% due 16/04/2050	500	577	0.06
		795	0.08
Total United Arab Emirates		2,302	0.23
UNITED KINGDOM			
ASSET-BACKED SECURITIES			
Bumper UK Finance PLC			
0.650% due 20/12/2028	£ 853	1,180	0.12
CORPORATE BONDS & NOTES			
Barclays Bank PLC			
7.625% due 21/11/2022 (i)	$ 7,790	8,499	0.84
Barclays PLC			
2.375% due 06/10/2023	£ 1,800	2,542	0.25
4.375% due 12/01/2026	$ 200	224	0.02
4.610% due 15/02/2023	2,300	2,359	0.23
4.836% due 09/05/2028	1,500	1,687	0.17
7.125% due 15/06/2025 (g)(i)	£ 300	475	0.05
8.000% due 15/06/2024 (g)(i)	$ 2,200	2,504	0.25
FCE Bank PLC			
0.869% due 13/09/2021	€ 600	712	0.07
1.615% due 11/05/2023	400	484	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Frontier Finance PLC			
8.000% due 23/03/2022	£ 525	$ 742	0.07
HSBC Holdings PLC			
1.155% due 18/05/2024	$ 1,000	1,014	0.10
3.803% due 11/03/2025	1,700	1,829	0.18
3.950% due 18/05/2024	400	425	0.04
4.583% due 19/06/2029	1,300	1,503	0.15
4.750% due 04/07/2029 (g)(i)	€ 500	672	0.07
Lloyds Bank PLC			
4.875% due 30/03/2027	£ 1,100	1,868	0.18
Lloyds Banking Group PLC			
3.900% due 12/03/2024	$ 1,100	1,193	0.12
4.582% due 10/12/2025	900	1,012	0.10
7.625% due 27/06/2023 (g)(i)	£ 800	1,212	0.12
7.875% due 27/06/2029 (g)(i)	200	353	0.03
Marks & Spencer PLC			
4.250% due 08/12/2023	600	882	0.09
Nationwide Building Society			
3.766% due 08/03/2024	$ 4,300	4,517	0.45
5.875% due 20/12/2024 (g)(i)	£ 500	762	0.08
NatWest Group PLC			
1.626% due 15/05/2023	$ 2,200	2,224	0.22
Natwest Group PLC			
1.697% due 25/06/2024	1,800	1,842	0.18
2.000% due 04/03/2025	€ 1,200	1,497	0.15
2.500% due 22/03/2023	2,100	2,603	0.26
3.498% due 15/05/2023	$ 1,900	1,950	0.19
3.875% due 12/09/2023	500	534	0.05
4.519% due 25/06/2024	1,600	1,719	0.17
6.000% due 29/12/2025 (g)(i)	1,300	1,452	0.14
8.000% due 10/08/2025 (g)(i)	200	237	0.02
8.625% due 15/08/2021 (g)(i)	1,100	1,110	0.11
NatWest Markets PLC			
1.000% due 28/05/2024	€ 1,000	1,224	0.12
Santander UK Group Holdings PLC			
1.089% due 15/03/2025	$ 300	301	0.03
3.373% due 05/01/2024	3,900	4,060	0.40
4.796% due 15/11/2024	1,700	1,860	0.18
7.375% due 24/06/2022 (g)(i)	£ 473	691	0.07
Standard Chartered PLC			
2.678% due 29/06/2032	$ 2,700	2,715	0.27
Tesco Property Finance PLC			
5.744% due 13/04/2040	£ 902	1,673	0.16
		65,162	6.43
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	1,719	2,383	0.24
Business Mortgage Finance PLC			
0.000% due 15/08/2040	€ 141	167	0.02
Canada Square Funding PLC			
0.829% due 17/06/2058 (b)	£ 1,500	2,076	0.20
1.149% due 17/10/2051	1,348	1,872	0.18
Eurosail PLC			
1.034% due 13/06/2045	842	1,165	0.11
Feldspar PLC			
0.781% due 15/09/2045	288	398	0.04
Finsbury Square PLC			
1.034% due 12/09/2068	1,700	2,356	0.23
1.059% due 16/12/2069	1,760	2,448	0.24
Friary No. 6 PLC			
0.769% due 21/11/2067	1,417	1,976	0.20
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	1,651	2,292	0.23
Lanark Master Issuer PLC			
0.902% due 22/12/2069	950	1,314	0.13
Mansard Mortgages PLC			
0.731% due 15/12/2049	694	956	0.09
Newgate Funding PLC			
0.052% due 15/12/2050	€ 572	675	0.07
Residential Mortgage Securities PLC			
0.881% due 20/03/2050	£ 1,850	2,562	0.25
Ripon Mortgages PLC			
0.881% due 20/08/2056	3,721	5,152	0.51
RMAC PLC			
0.784% due 12/06/2046	1,156	1,599	0.16
1.054% due 12/06/2046	1,334	1,853	0.18
Stratton Mortgage Funding PLC			
0.948% due 20/07/2060	£ 3,452	$ 4,788	0.47
0.949% due 12/03/2052	1,711	2,374	0.23
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	3,537	4,903	0.48
1.111% due 20/10/2051	1,939	2,693	0.27
Trinity Square PLC			
0.899% due 15/07/2059	1,700	2,353	0.23
Uropa Securities PLC			
0.284% due 10/06/2059	294	397	0.04
0.434% due 10/06/2059	76	101	0.01
0.634% due 10/06/2059	60	80	0.01
0.834% due 10/06/2059	63	85	0.01
		49,018	4.83
	SHARES		
PREFERRED SECURITIES			
Nationwide Building Society			
10.250%	2,470	642	0.06
	PAR (000S)		
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.625% due 22/10/2050	£ 1,100	1,291	0.13
1.750% due 22/01/2049	2,200	3,404	0.34
3.250% due 22/01/2044	2,200	4,254	0.42
4.250% due 07/12/2040	1,700	3,607	0.35
		12,556	1.24
Total United Kingdom		128,558	12.68
UNITED STATES			
ASSET-BACKED SECURITIES			
Amortizing Residential Collateral Trust			
0.792% due 25/10/2031	$ 2	2	0.00
Asset-Backed Funding Certificates Trust			
0.792% due 25/06/2034	112	111	0.01
Bear Stearns Asset-Backed Securities Trust			
0.202% due 25/04/2031	3	16	0.00
0.707% due 25/02/2036	4,290	4,754	0.47
1.092% due 25/10/2037	101	101	0.01
Citigroup Mortgage Loan Trust			
0.252% due 25/12/2036	2,153	1,454	0.14
Countrywide Asset-Backed Certificates			
0.232% due 25/06/2037	1,629	1,544	0.15
0.232% due 25/07/2037	484	459	0.05
0.432% due 25/12/2036 ^	12	10	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
0.712% due 25/01/2032	3	3	0.00
Fieldstone Mortgage Investment Trust			
0.772% due 25/02/2036	938	935	0.09
Home Equity Mortgage Trust			
6.000% due 25/01/2037 ^	269	143	0.01
Long Beach Mortgage Loan Trust			
0.392% due 25/05/2036	1,332	912	0.09
Massachusetts Educational Financing Authority			
1.126% due 25/04/2038	146	146	0.02
MASTR Asset-Backed Securities Trust			
0.332% due 25/10/2036	2,075	1,960	0.19
Merrill Lynch Mortgage Investors Trust			
0.212% due 25/02/2037	3,342	1,435	0.14
0.252% due 25/09/2037	7	4	0.00
Morgan Stanley ABS Capital, Inc. Trust			
0.192% due 25/11/2036	1,336	977	0.10
0.342% due 25/07/2036	130	116	0.01
New Century Home Equity Loan Trust			
3.689% due 20/06/2031	316	314	0.03
Option One Mortgage Loan Trust			
0.232% due 25/01/2037	680	511	0.05
0.232% due 25/02/2037	2,531	1,942	0.19
Residential Asset Mortgage Products Trust			
0.652% due 25/06/2032	3	3	0.00
Residential Asset Securities Corp. Trust			
0.752% due 25/11/2035	284	283	0.03
Securitized Asset-Backed Receivables LLC Trust			
0.152% due 25/12/2036 ^	$ 15	$ 5	0.00
SLC Student Loan Trust			
1.022% due 25/11/2042	803	807	0.08
Soundview Home Loan Trust			
0.497% due 25/12/2036	3,000	2,944	0.29
0.592% due 25/11/2036	2,700	2,615	0.26
0.797% due 25/11/2035	618	619	0.06
Structured Asset Securities Corp. Mortgage Loan Trust			
1.592% due 25/04/2035	63	64	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.437% due 25/01/2037	2,600	2,517	0.25
		27,706	2.73
CORPORATE BONDS & NOTES			
AbbVie, Inc.			
1.500% due 15/11/2023	€ 100	123	0.01
American Tower Corp.			
2.950% due 15/01/2025	$ 1,400	1,490	0.15
3.800% due 15/08/2029	800	892	0.09
AT&T, Inc.			
2.875% due 02/03/2025 (g)	€ 1,200	1,452	0.14
3.100% due 01/02/2043	$ 500	491	0.05
3.300% due 01/02/2052	500	488	0.05
Bayer U.S. Finance LLC			
1.129% due 15/12/2023	900	913	0.09
3.875% due 15/12/2023	500	536	0.05
4.375% due 15/12/2028	900	1,032	0.10
Boeing Co.			
1.167% due 04/02/2023	300	301	0.03
1.433% due 04/02/2024	1,300	1,304	0.13
1.950% due 01/02/2024	100	102	0.01
2.750% due 01/02/2026	2,100	2,195	0.22
3.250% due 01/02/2028	400	425	0.04
Broadcom, Inc.			
2.450% due 15/02/2031	600	590	0.06
2.600% due 15/02/2033	300	294	0.03
4.150% due 15/11/2030	500	561	0.06
CenterPoint Energy Resources Corp.			
3.550% due 01/04/2023	300	315	0.03
Charles Schwab Corp.			
0.750% due 18/03/2024	300	302	0.03
Charter Communications Operating LLC			
4.464% due 23/07/2022	700	725	0.07
5.125% due 01/07/2049	700	835	0.08
Dell International LLC			
5.450% due 15/06/2023	300	326	0.03
Discover Bank			
3.350% due 06/02/2023	500	521	0.05
Equifax, Inc.			
1.026% due 15/08/2021	400	400	0.04
Equitable Holdings, Inc.			
3.900% due 20/04/2023	65	69	0.01
Ford Motor Credit Co. LLC			
0.000% due 01/12/2021	€ 650	770	0.08
0.000% due 07/12/2022	200	236	0.02
2.748% due 14/06/2024	£ 600	842	0.08
2.900% due 16/02/2028	$ 100	100	0.01
3.096% due 04/05/2023	300	306	0.03
3.375% due 13/11/2025	400	415	0.04
4.000% due 13/11/2030	300	315	0.03
4.375% due 06/08/2023	600	634	0.06
General Motors Financial Co., Inc.			
0.012% due 26/03/2022	€ 100	119	0.01
Goldman Sachs Group, Inc.			
0.013% due 21/04/2023	1,600	1,902	0.19
0.250% due 26/01/2028	1,000	1,166	0.12
1.375% due 15/05/2024	1,400	1,704	0.17
International Flavors & Fragrances, Inc.			
0.697% due 15/09/2022	$ 1,400	1,401	0.14
JetBlue Pass-Through Trust			
4.000% due 15/05/2034	967	1,070	0.11
Kilroy Realty LP			
3.450% due 15/12/2024	200	214	0.02
Lehman Brothers Holdings, Inc.			
0.000% due 31/12/2049 ^	700	5	0.00
5.625% due 24/01/2049 ^	600	5	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.200% due 26/09/2020 ^	$ 1,400	$ 11	0.00
7.875% due 08/05/2018 ^	£ 1,800	39	0.01
Morgan Stanley			
0.735% due 03/02/2023 (j)	CAD 6,300	5,095	0.50
1.875% due 30/03/2023	€ 1,100	1,354	0.13
NextEra Energy Capital Holdings, Inc.			
1.950% due 01/09/2022	$ 200	204	0.02
ONEOK, Inc.			
4.550% due 15/07/2028	300	343	0.03
Oracle Corp.			
2.300% due 25/03/2028 (j)	2,400	2,464	0.24
2.875% due 25/03/2031 (j)	600	625	0.06
3.950% due 25/03/2051 (j)	100	109	0.01
4.100% due 25/03/2061 (j)	700	778	0.08
Organon Finance LLC			
4.125% due 30/04/2028	400	408	0.04
5.125% due 30/04/2031	500	516	0.05
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	100	97	0.01
2.950% due 01/03/2026 ^	100	102	0.01
3.150% due 01/01/2026	100	103	0.01
3.450% due 01/07/2025	100	105	0.01
3.950% due 01/12/2047	100	93	0.01
4.250% due 15/03/2046 ^	300	287	0.03
4.300% due 15/03/2045 ^	100	96	0.01
4.550% due 01/07/2030	200	214	0.02
Penske Truck Leasing Co. LP			
3.950% due 10/03/2025	1,500	1,642	0.16
Santander Holdings USA, Inc.			
3.400% due 18/01/2023	900	937	0.09
Southern California Edison Co.			
0.690% due 03/04/2023	200	201	0.02
0.700% due 03/04/2023	500	500	0.05
0.880% due 01/04/2024	500	502	0.05
Southwest Airlines Co.			
5.250% due 04/05/2025	600	685	0.07
Sprint Spectrum Co. LLC			
4.738% due 20/03/2025	469	504	0.05
Walt Disney Co.			
3.500% due 13/05/2040	800	893	0.09
3.600% due 13/01/2051	900	1,023	0.10
WEA Finance LLC			
3.750% due 17/09/2024	600	642	0.06
Wells Fargo & Co.			
1.741% due 04/05/2030	€ 300	384	0.04
Zimmer Biomet Holdings, Inc.			
3.550% due 01/04/2025	$ 200	217	0.02
		49,059	4.84
LOAN PARTICIPATIONS AND ASSIGNMENTS			
CenturyLink, Inc.			
2.354% due 15/03/2027	836	826	0.08
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Adjustable Rate Mortgage Trust			
2.712% due 25/09/2035 ^	20	19	0.00
American Home Mortgage Assets Trust			
0.472% due 25/05/2046 ^	276	248	0.02
1.056% due 25/10/2046	1,044	854	0.08
Banc of America Funding Trust			
0.413% due 20/02/2047	1,084	1,044	0.10
3.173% due 20/10/2046 ^	120	103	0.01
3.348% due 20/01/2047 ^	57	55	0.01
Bear Stearns Adjustable Rate Mortgage Trust			
2.485% due 25/08/2033	6	6	0.00
2.518% due 25/10/2033	10	10	0.00
2.665% due 25/05/2034	21	20	0.00
3.156% due 25/05/2047 ^	197	196	0.02
Bear Stearns ALT-A Trust			
3.008% due 25/09/2035 ^	313	245	0.02
3.089% due 25/11/2036 ^	459	309	0.03
3.133% due 25/11/2035 ^	154	134	0.01
Bear Stearns Structured Products, Inc. Trust			
2.986% due 26/12/2046 ^	507	446	0.04
Chase Mortgage Finance Trust			
3.059% due 25/07/2037	58	55	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Citigroup Mortgage Loan Trust			
3.234% due 25/09/2037 ^	$ 343	$ 340	0.03
Citigroup Mortgage Loan Trust, Inc.			
2.210% due 25/09/2035	33	35	0.00
3.343% due 25/08/2035 ^	521	530	0.05
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates			
2.351% due 25/09/2035 ^	429	412	0.04
CitiMortgage Alternative Loan Trust			
0.692% due 25/02/2037	2,696	2,302	0.23
Countrywide Alternative Loan Trust			
0.273% due 20/02/2047 ^	987	774	0.08
0.442% due 25/05/2037 ^	78	26	0.00
0.513% due 20/07/2046 ^	249	198	0.02
1.616% due 25/11/2035	75	70	0.01
1.632% due 25/11/2035	166	153	0.02
2.156% due 25/11/2035	30	29	0.00
2.166% due 20/10/2035	1,418	1,143	0.11
3.051% due 25/02/2037 ^	167	167	0.02
5.250% due 25/06/2035 ^	25	24	0.00
6.000% due 25/07/2037	2,223	1,519	0.15
6.250% due 25/08/2037 ^	64	49	0.01
6.500% due 25/06/2036 ^	179	135	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
0.552% due 25/05/2035	26	23	0.00
0.732% due 25/03/2035	130	119	0.01
0.752% due 25/02/2035	67	67	0.01
0.852% due 25/09/2034	8	8	0.00
2.800% due 25/11/2034	6	7	0.00
2.958% due 25/08/2034 ^	3	3	0.00
2.992% due 25/08/2034 ^	4	4	0.00
6.000% due 25/02/2037	1,203	887	0.09
Countrywide Home Loan Reperforming REMIC Trust			
0.432% due 25/06/2035	167	161	0.02
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.332% due 25/08/2036 ^	548	532	0.05
Deutsche ALT-B Securities, Inc. Mortgage Loan Trust			
0.192% due 25/10/2036 ^	5	4	0.00
Downey Savings & Loan Association Mortgage Loan Trust			
0.613% due 19/08/2045	62	61	0.01
0.733% due 19/07/2045 ^	5	1	0.00
First Horizon Mortgage Pass-Through Trust			
2.861% due 25/08/2035	18	14	0.00
GreenPoint Mortgage Funding Trust			
0.632% due 25/11/2045	17	16	0.00
GS Mortgage Securities Corp. Trust			
2.081% due 10/11/2045 (a)	2,397	42	0.00
GSR Mortgage Loan Trust			
1.840% due 25/03/2033	17	17	0.00
HarborView Mortgage Loan Trust			
0.966% due 19/12/2036 ^	156	152	0.02
2.116% due 19/10/2035	469	333	0.03
Impac CMB Trust			
1.092% due 25/07/2033	2	2	0.00
IndyMac Mortgage Loan Trust			
2.868% due 25/03/2036	688	654	0.06
2.880% due 25/12/2034	12	13	0.00
JPMorgan Alternative Loan Trust			
0.572% due 25/10/2036	359	357	0.04
5.500% due 25/11/2036 ^	2	1	0.00
JPMorgan Mortgage Trust			
1.923% due 25/11/2033	5	6	0.00
2.662% due 25/02/2036 ^	118	98	0.01
2.949% due 27/07/2037	257	254	0.03
MASTR Alternative Loan Trust			
0.492% due 25/03/2036 ^	88	5	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
0.513% due 15/12/2030	19	19	0.00
Merrill Lynch Alternative Note Asset Trust			
0.202% due 25/03/2037	6,854	2,632	0.26
Residential Accredit Loans, Inc. Trust			
0.242% due 25/02/2047	191	98	0.01
0.392% due 25/06/2037 ^	442	405	0.04
0.412% due 25/03/2047	1,008	969	0.10
0.452% due 25/07/2036 ^	1,278	684	0.07
0.452% due 25/06/2046	844	274	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.892% due 25/10/2045	$ 84	$ 73	0.01
1.402% due 25/11/2037	938	897	0.09
6.000% due 25/06/2036	501	481	0.05
Residential Asset Securitization Trust			
6.600% due 25/05/2036	569	342	0.03
Residential Funding Mortgage Securities, Inc. Trust			
3.148% due 25/09/2035 ^	46	35	0.00
6.500% due 25/03/2032	0	0	0.00
Sequoia Mortgage Trust			
0.793% due 20/07/2033	25	25	0.00
2.947% due 20/07/2037	729	670	0.07
Structured Adjustable Rate Mortgage Loan Trust			
2.386% due 25/04/2034	31	32	0.00
2.537% due 25/02/2034	19	19	0.00
3.123% due 25/09/2034	0	0	0.00
Structured Asset Mortgage Investments Trust			
0.252% due 25/01/2037	1,545	1,495	0.15
0.472% due 25/07/2046 ^	424	370	0.04
0.512% due 25/05/2036	223	196	0.02
0.532% due 25/05/2036	780	763	0.08
0.612% due 25/05/2046 ^	0	0	0.00
0.673% due 19/07/2034	9	9	0.00
0.793% due 19/03/2034	4	4	0.00
Structured Asset Securities Corp.			
0.372% due 25/01/2036	189	177	0.02
Structured Asset Securities Corp. Mortgage Loan Trust			
0.382% due 25/10/2036	571	514	0.05
Thornburg Mortgage Securities Trust			
1.494% due 25/06/2047 ^	125	113	0.01
Wachovia Mortgage Loan Trust			
0.452% due 25/01/2037	1,859	994	0.10
WaMu Mortgage Pass-Through Certificates Trust			
0.712% due 25/01/2045	27	27	0.00
1.116% due 25/02/2046	271	274	0.03
1.593% due 27/02/2034	11	11	0.00
2.409% due 25/03/2034	2	2	0.00
2.858% due 25/06/2037 ^	137	135	0.01
2.924% due 25/05/2037 ^	503	500	0.05
3.082% due 25/09/2036	193	186	0.02
3.143% due 25/02/2037 ^	1,135	1,138	0.11
Washington Mutual Mortgage Pass-Through Certificates Trust			
1.056% due 25/07/2046 ^	90	63	0.01
		30,117	2.97
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.212% due 25/03/2034	6	6	0.00
0.222% due 25/03/2036	5	5	0.00
0.242% due 25/08/2034	9	9	0.00
0.492% due 25/06/2036	32	32	0.00
0.592% due 25/10/2040	59	60	0.01
2.944% due 25/07/2039	723	774	0.08
6.000% due 25/04/2043 - 25/07/2044	116	134	0.01
Freddie Mac			
0.460% due 15/01/2038	469	470	0.05
0.673% due 15/12/2037 - 15/07/2040	205	208	0.02
1.092% due 25/05/2043	23	24	0.00
1.316% due 25/10/2044	181	186	0.02
1.328% due 25/02/2045	67	68	0.01
1.992% due 15/01/2038 (a)	469	30	0.00
2.364% due 01/09/2035	4	4	0.00
Ginnie Mae			
2.125% due 20/11/2022	1	1	0.00
3.000% due 20/07/2046 - 20/05/2047	82	84	0.01
Uniform Mortgage-Backed Security			
1.328% due 01/09/2044	53	55	0.01
1.766% due 01/10/2034	4	4	0.00
1.800% due 01/12/2034	14	15	0.00
2.500% due 01/11/2050 - 01/02/2051	13,644	14,156	1.39
2.581% due 01/11/2034	67	71	0.01
3.000% due 01/04/2043 - 01/03/2060	4,780	5,123	0.51
3.500% due 01/10/2034 - 01/01/2059	5,382	5,787	0.57

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.000% due 01/06/2050	$ 1,541	$ 1,644	0.16
7.000% due 01/08/2037	32	33	0.00
Uniform Mortgage-Backed Security, TBA			
3.500% due 01/08/2036	300	320	0.03
4.000% due 01/08/2051	81,400	86,756	8.55
		116,059	11.44
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.375% due 15/11/2040 (k)	4,300	3,864	0.38
1.625% due 15/11/2050 (k)	1,300	1,168	0.11
U.S. Treasury Inflation Protected Securities (f)			
0.375% due 15/07/2027 (k)	3,165	3,532	0.35
0.500% due 15/01/2028 (k)	7,035	7,892	0.78
1.750% due 15/01/2028 (k)	510	616	0.06
2.375% due 15/01/2027 (k)	662	811	0.08
2.500% due 15/01/2029 (k)	4,477	5,770	0.57
3.875% due 15/04/2029 (k)	1,462	2,057	0.20
U.S. Treasury Notes			
0.125% due 15/12/2023	$ 300	$ 299	0.03
0.625% due 15/05/2030 (k)	5,900	5,516	0.54
1.625% due 15/08/2029	4,800	4,910	0.49
		36,435	3.59
Total United States		260,202	25.65
SHORT-TERM INSTRUMENTS			
ISRAEL TREASURY BILLS			
(0.028)% due 30/11/2021 (d)(e)	ILS 9,300	2,854	0.28
(0.020)% due 02/02/2022 (d)(e)	18,300	5,616	0.56
0.006% due 08/06/2022 (d)(e)	4,700	1,442	0.14
0.023% due 28/02/2022 (d)(e)	4,800	1,473	0.15
Total Short-Term Instruments		11,385	1.13
Total Transferable Securities		**$ 1,110,631**	**109.52**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	5,339,599	$ 53,188	5.25
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (h)	402,852	5,410	0.53
		58,598	5.78
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (h)	4,450	525	0.05
Total Investment Funds		**$ 59,123**	**5.83**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
90-Day Eurodollar March Futures	Long	03/2022	21	$ (1)	0.00
Australia Government 3-Year Note September Futures	Short	09/2021	56	12	0.00
Australia Government 10-Year Bond September Futures	Short	09/2021	6	3	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	337	579	0.06
Euro-Bund 10-Year Bond September Futures	Short	09/2021	286	(378)	(0.04)
Euro-Buxl 30-Year Bond September Futures	Long	09/2021	19	42	0.01
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2021	155	(115)	(0.01)
Euro-Schatz September Futures	Short	09/2021	261	4	0.00
Japan Government 10-Year Bond September Futures	Long	09/2021	66	131	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2021	49	(17)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2021	677	826	0.08
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	3	(28)	0.00
United Kingdom Long Gilt September Futures	Long	09/2021	32	27	0.00
				$ 1,085	0.11
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 1,085**	**0.11**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Enbridge, Inc.	1.000%	20/12/2022	$ 300	$ 0	0.00
Exelon Generation Co. LLC	1.000	20/06/2022	700	(1)	0.00
Rolls-Royce PLC	1.000	20/06/2024	€ 900	17	0.00
Shell International Finance BV	1.000	20/12/2026	900	2	0.00
Tesco PLC	1.000	20/06/2025	1,500	3	0.00
				$ 21	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-34 5-Year Index	(5.000)%	20/06/2025	$ 92	$ (1)	0.00
CDX.HY-35 5-Year Index	(5.000)	20/12/2025	1,900	(16)	0.00
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	3,700	(38)	0.00
CDX.IG-33 10-Year Index	(1.000)	20/12/2029	9,400	(43)	(0.01)
CDX.IG-35 5-Year Index	(1.000)	20/12/2025	2,100	(2)	0.00
CDX.IG-35 10-Year Index	(1.000)	20/12/2030	55,100	(202)	(0.02)
CDX.IG-36 10-Year Index	(1.000)	20/06/2031	16,800	(66)	(0.01)
				$ (368)	(0.04)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-36 5-Year Index	1.000%	20/06/2026	$ 12,000	$ 25	0.00

INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR[4]	1-Month USD-LIBOR + 0.070%	07/03/2024	$ 7,400	$ 1	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.071%	12/06/2022	7,700	(2)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.084%	12/06/2022	16,100	(7)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.085%	19/06/2022	24,700	(8)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.091%	18/03/2022	363,000	(130)	(0.01)
3-Month USD-LIBOR[4]	1-Month USD-LIBOR + 0.102%	04/10/2024	15,000	(2)	0.00
				$ (148)	(0.01)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[4]	1-Day GBP-SONIO Compounded-OIS	0.250%	15/09/2023	£ 15,900	$ (19)	0.00
Pay[4]	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	10,700	(18)	0.00
Pay[4]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	10,700	74	0.01
Receive[4]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	1,300	(86)	(0.01)
Pay[4]	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2023	¥ 2,430,000	(7)	0.00
Receive	1-Year BRL-CDI	2.850	03/01/2022	BRL 26,900	13	0.00
Receive	1-Year BRL-CDI	2.859	03/01/2022	65,200	31	0.00
Receive	1-Year BRL-CDI	2.860	03/01/2022	33,700	16	0.00
Receive	1-Year BRL-CDI	2.870	03/01/2022	18,800	9	0.00
Receive	1-Year BRL-CDI	2.871	03/01/2022	27,700	13	0.00
Receive	1-Year BRL-CDI	2.883	03/01/2022	29,500	14	0.00
Pay	1-Year BRL-CDI	3.300	03/01/2022	381,500	(157)	(0.02)
Pay	1-Year BRL-CDI	3.345	03/01/2022	7,600	(3)	0.00
Pay	1-Year BRL-CDI	3.350	03/01/2022	180,600	(78)	(0.01)
Receive	1-Year BRL-CDI	3.360	03/01/2022	56,000	22	0.00
Pay	1-Year BRL-CDI	3.700	03/01/2022	107,400	(45)	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,900	(5)	0.00
Pay	3-Month CAD-Bank Bill	1.270	03/03/2022	6,600	8	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2022	2,300	(3)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	6,000	(16)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	22,400	146	0.01
Pay	3-Month CAD-Bank Bill	1.500	16/06/2051	700	9	0.00
Pay	3-Month CAD-Bank Bill	1.713	02/10/2029	2,100	18	0.00
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	26,100	175	0.02
Pay	3-Month CAD-Bank Bill	2.200	18/12/2049	700	35	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 650	(2)	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 56,200	(5)	0.00
Receive	3-Month USD-LIBOR	0.250	30/03/2023	$ 40,200	6	0.00
Receive	3-Month USD-LIBOR	0.250	16/06/2023	14,200	15	0.00
Receive	3-Month USD-LIBOR	0.400	30/03/2026	13,400	6	0.00
Pay	3-Month USD-LIBOR	0.400	15/01/2028	45,500	278	0.03
Pay	3-Month USD-LIBOR	0.500	16/06/2026	23,570	(27)	0.00
Receive	3-Month USD-LIBOR	0.500	16/06/2026	1,200	1	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2028	4,400	16	0.00
Receive	3-Month USD-LIBOR	0.750	30/03/2031	37,755	(722)	(0.07)
Receive	3-Month USD-LIBOR	0.750	16/06/2031	38,660	(575)	(0.06)
Pay	3-Month USD-LIBOR	1.000	16/12/2025	25,800	(59)	(0.01)
Receive	3-Month USD-LIBOR	1.000	16/12/2030	31,300	(511)	(0.05)
Receive	3-Month USD-LIBOR	1.120	02/02/2031	2,400	(50)	0.00
Receive	3-Month USD-LIBOR	1.150	30/03/2051	9,200	(596)	(0.06)
Receive	3-Month USD-LIBOR	1.160	02/02/2031	2,900	(61)	(0.01)
Receive[4]	3-Month USD-LIBOR	1.249	31/08/2024	11,650	32	0.00
Receive	3-Month USD-LIBOR	1.250	09/06/2041	4,200	(195)	(0.02)
Receive	3-Month USD-LIBOR	1.250	16/12/2050	700	(44)	0.00
Pay	3-Month USD-LIBOR	1.250	16/06/2051	100	6	0.00
Pay	3-Month USD-LIBOR	1.250	16/06/2051	9,100	569	0.06
Receive[4]	3-Month USD-LIBOR	1.298	25/08/2024	10,200	28	0.00
Receive	3-Month USD-LIBOR	1.305	21/08/2023	12,550	(29)	0.00
Receive	3-Month USD-LIBOR	1.325	02/12/2050	1,700	(106)	(0.01)
Pay	3-Month USD-LIBOR	1.460	02/02/2051	3,000	205	0.02
Receive	3-Month USD-LIBOR	1.500	18/12/2029	4,200	(49)	0.00
Receive[4]	3-Month USD-LIBOR	1.620	27/01/2052	700	(48)	0.00
Receive[4]	3-Month USD-LIBOR	1.665	27/10/2051	700	(47)	0.00
Receive[4]	3-Month USD-LIBOR	1.720	15/10/2031	4,200	(85)	(0.01)
Receive	3-Month USD-LIBOR	1.935	22/06/2051	1,300	(37)	0.00
Receive	3-Month USD-LIBOR	1.940	15/06/2051	1,400	(42)	0.00
Receive[4]	3-Month USD-LIBOR	1.950	31/08/2051	1,050	(74)	(0.01)
Receive	3-Month USD-LIBOR	1.968	23/06/2051	1,400	(51)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[4]	3-Month USD-LIBOR	1.990%	31/08/2051	$	1,200	$ (85)	(0.01)
Receive	3-Month USD-LIBOR	2.000	15/01/2030		19,100	(380)	(0.04)
Receive[4]	3-Month USD-LIBOR	2.000	15/12/2051		900	(9)	0.00
Receive[4]	3-Month USD-LIBOR	2.010	17/09/2051		1,150	(81)	(0.01)
Receive[4]	3-Month USD-LIBOR	2.090	23/12/2051		1,300	(94)	(0.01)
Receive[4]	3-Month USD-LIBOR	2.100	25/08/2051		2,200	(159)	(0.02)
Receive	3-Month USD-LIBOR	2.250	20/06/2028		17,500	(88)	(0.01)
Receive	3-Month USD-LIBOR	2.750	18/12/2029		1,800	(20)	0.00
Receive	3-Month USD-LIBOR	3.000	19/06/2026		2,600	8	0.00
Pay	3-Month ZAR-JIBAR	7.250	20/06/2023	ZAR	16,700	(9)	0.00
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD	5,100	(58)	(0.01)
Pay	6-Month CHF-LIBOR	0.500	16/09/2025	CHF	33,300	(9)	0.00
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK	24,300	5	0.00
Pay[4]	6-Month EUR-EURIBOR	0.000	15/09/2031	€	77,400	(43)	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036		1,400	(29)	0.00
Receive[4]	6-Month EUR-EURIBOR	0.054	27/05/2050		450	(16)	0.00
Pay[4]	6-Month EUR-EURIBOR	0.060	17/11/2032		3,000	48	0.00
Receive[4]	6-Month EUR-EURIBOR	0.064	17/11/2052		1,000	(40)	0.00
Receive[4]	6-Month EUR-EURIBOR	0.190	27/01/2032		1,900	(26)	0.00
Receive[4]	6-Month EUR-EURIBOR	0.205	27/01/2032		900	(12)	0.00
Pay[4]	6-Month EUR-EURIBOR	0.250	15/09/2026		82,100	(155)	(0.02)
Receive	6-Month EUR-EURIBOR	0.450	15/12/2035		1,300	(26)	0.00
Receive[4]	6-Month EUR-EURIBOR	0.500	15/09/2023		16,900	9	0.00
Receive[4]	6-Month EUR-EURIBOR	0.500	15/09/2051		11,600	(309)	(0.03)
Pay	6-Month HUF-BBR	1.500	20/03/2024	HUF	342,600	(5)	0.00
Pay	6-Month JPY-LIBOR	0.000	17/03/2031	¥	1,270,000	38	0.00
Receive	6-Month JPY-LIBOR	0.400	19/06/2039		640,000	(47)	0.00
Receive	6-Month NOK-NIBOR	1.500	10/03/2026	NOK	82,000	(11)	0.00
Pay	6-Month NOK-NIBOR	1.900	10/03/2031		42,800	84	0.01
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN	86,100	(32)	0.00
Receive	UKRPI	3.000	15/11/2050	£	800	(7)	0.00
Receive	UKRPI	3.051	15/11/2050		700	(7)	0.00
Receive	UKRPI	3.143	15/11/2050		500	(6)	0.00
Pay	UKRPI	3.217	15/11/2040		1,940	11	0.00
Pay	UKRPI	3.272	15/11/2040		700	4	0.00
Pay	UKRPI	3.273	15/11/2040		990	6	0.00
Pay	UKRPI	3.340	15/11/2040		1,220	7	0.00
Receive	UKRPI	3.397	15/11/2030		1,140	1	0.00
Receive	UKRPI	3.445	15/11/2030		990	1	0.00
Receive	UKRPI	3.510	15/11/2030		720	1	0.00
Pay	UKRPI	3.700	15/04/2031		3,100	(4)	0.00
Pay	UKRPI	3.740	15/03/2031		1,800	(3)	0.00
						$ (3,654)	(0.36)
Total Centrally Cleared Financial Derivative Instruments						**$ (4,124)**	**(0.41)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.016%	15/07/2021	4,000	$ 60	$ 6	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.016	06/08/2021	3,900	56	12	0.00
CBK	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.004	25/01/2022	11,100	147	74	0.01
GLM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.004	25/01/2022	12,300	156	83	0.01
							$ 419	$ 175	0.02

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	1,600	$ 121	$ 238	0.02
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	700	4	0	0.00
					$ 125	$ 238	0.02

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750%	18/08/2021	1,400	$ (1)	$ 0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,400	(1)	0	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	400	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	1,700	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	3,700	(5)	(4)	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	1,500	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,500	(2)	(1)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	2,300	(1)	(2)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	2,300	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	2,100	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,300	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	7,800	(11)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	4,300	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	2,000	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	2,000	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	2,600	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	2,300	(2)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	8,500	(9)	(5)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	800	(4)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	900	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	1,000	(1)	0	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	1,900	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,900	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	4,800	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	2,200	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,500	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,900	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	4,200	(5)	(4)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	300	(2)	(1)	0.00
	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	800	(5)	(4)	0.00
	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	300	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	1,100	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,700	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	1,400	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	3,000	(3)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	1,200	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	2,400	(3)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,400	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	1,500	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	2,900	(3)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	2,700	(3)	(2)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	3,300	(4)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,300	(2)	0	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	5,100	(6)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	2,300	(3)	(1)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	300	(1)	0	0.00
						$ (129)	$ (46)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	4,830	$ (48)	$ (60)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.880%	15/09/2021	29,100	$ (145)	$ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	4,000	(27)	(11)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	15/07/2021	4,000	(33)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	06/08/2021	3,900	(26)	(28)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	06/08/2021	3,900	(30)	(3)	0.00
BPS	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	1,600	(121)	(230)	(0.02)
BRC	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	9,500	(12)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	9,500	(12)	(26)	0.00
	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.448	23/08/2021	24,100	(213)	0	0.00
DUB	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.020	21/12/2021	12,800	(58)	(1)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
FBF	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.399%	26/08/2021	27,500	$ (244)	$ 0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	9,500	(13)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	9,500	(13)	(26)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	13/07/2021	1,100	(5)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	13/07/2021	1,100	(5)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	25/01/2022	4,800	(128)	(61)	(0.01)
MYC	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.020	21/12/2021	19,500	(90)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	500	(4)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	1,400	(3)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	15/07/2021	1,400	(3)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	25/01/2022	4,900	(73)	(63)	(0.01)
RYL	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.000	07/02/2022	49,700	(64)	(8)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.000	07/02/2022	49,700	(64)	(136)	(0.02)
							$ (1,386)	$ (611)	(0.06)

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Floor(2)	1-Year USD-LIBOR	0.000%	07/10/2022	16,750	$ (17)	$ (2)	0.00
	Call - OTC 1-Year Interest Rate Floor(2)	1-Year USD-LIBOR	0.000	08/10/2022	9,000	(9)	(2)	0.00
						$ (26)	$ (4)	0.00

(1) Notional Amount represents the number of contracts.

(2) The underlying instrument has a forward starting effective date.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Japan Government International Bond	(1.000)%	20/06/2022	$ 500	$ (17)	$ 12	$ (5)	0.00
BPS	Japan Government International Bond	(1.000)	20/06/2022	1,900	(68)	49	(19)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	3,100	(76)	19	(57)	(0.01)
BRC	China Government International Bond	(1.000)	20/06/2023	1,600	(31)	2	(29)	0.00
	Japan Government International Bond	(1.000)	20/06/2022	2,600	(91)	66	(25)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	4,400	(111)	30	(81)	(0.01)
CBK	Japan Government International Bond	(1.000)	20/06/2022	3,400	(120)	87	(33)	0.00
GST	China Government International Bond	(1.000)	20/06/2023	2,900	(56)	4	(52)	(0.01)
	Japan Government International Bond	(1.000)	20/06/2022	3,300	(115)	83	(32)	0.00
HUS	South Korea Government International Bond	(1.000)	20/06/2023	1,500	(38)	10	(28)	0.00
JPM	South Korea Government International Bond	(1.000)	20/06/2023	2,100	(50)	11	(39)	(0.01)
					$ (773)	$ 373	$ (400)	(0.04)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	$ 1,500	$ (37)	$ 61	$ 24	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,000	(24)	40	16	0.00
MYC	Barclays Bank PLC	1.000	20/12/2021	€ 800	6	(2)	4	0.00
					$ (55)	$ 99	$ 44	0.00

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 5,900	$ 4,445	$ 29	$ (61)	$ (32)	0.00

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	AUD 7,100	$ 4,899	$ (2)	$ 454	$ 452	0.04
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	7,000	4,830	(14)	461	447	0.04
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	2,000	1,437	9	51	60	0.01
						$ 22	$ 905	$ 927	0.09

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	$ 22,700	20/12/2021	$ 12	$ (902)	$ (890)	(0.09)

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CIB	Pay	U.S. Treasury Inflation Protected Securities	N/A	0.050%	CAD 5,600	05/08/2021	$ 0	$ 326	$ 326	0.03

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	DKK 80,753	$ 12,851	$ 0	$ (28)	$ (28)	0.00
	07/2021	¥ 387,100	3,499	11	0	11	0.00
	07/2021	MXN 1,354	69	1	0	1	0.00
	07/2021	NOK 34,398	4,012	15	0	15	0.00
	07/2021	$ 4,906	AUD 6,513	0	(16)	(16)	0.00
	07/2021	1,386	CAD 1,707	0	(7)	(7)	0.00
	07/2021	1,027	£ 739	0	(6)	(6)	0.00
	08/2021	AUD 5,090	$ 3,833	11	0	11	0.00
	08/2021	$ 4,013	NOK 34,398	0	(15)	(15)	0.00
	08/2021	161	RUB 12,137	4	0	4	0.00
	09/2021	CNY 142,056	$ 22,086	213	0	213	0.02
	09/2021	$ 13	PLN 51	0	0	0	0.00
	09/2021	320	RUB 23,322	0	(4)	(4)	0.00
	11/2021	RON 69	$ 17	0	0	0	0.00
BPS	07/2021	AUD 21,199	16,474	559	0	559	0.05
	07/2021	DKK 17,345	2,788	22	0	22	0.00
	07/2021	€ 1,691	2,020	15	0	15	0.00
	07/2021	NZD 2,528	1,835	68	0	68	0.01
	07/2021	$ 926	€ 779	0	(3)	(3)	0.00
	07/2021	103	MXN 2,036	0	(1)	(1)	0.00
	07/2021	41	RUB 3,067	1	0	1	0.00
	08/2021	2,231	MXN 47,585	149	0	149	0.01
	09/2021	MYR 11,579	$ 2,784	4	0	4	0.00
	09/2021	$ 574	KRW 642,228	0	(6)	(6)	0.00
	11/2021	ILS 3,699	$ 1,129	0	(8)	(8)	0.00
	11/2021	MXN 2,330	115	0	0	0	0.00
BRC	07/2021	CHF 412	459	13	0	13	0.00
	09/2021	$ 9	PLN 33	0	0	0	0.00
CBK	07/2021	DKK 62,614	$ 9,930	0	(55)	(55)	(0.01)
	07/2021	MXN 1,018	49	0	(2)	(2)	0.00
	07/2021	PEN 17,996	4,891	188	0	188	0.02
	07/2021	$ 1,081	DKK 6,800	3	0	3	0.00
	07/2021	4,118	NOK 34,398	0	(121)	(121)	(0.01)
	07/2021	2,144	PEN 8,535	85	0	85	0.01
	07/2021	115	RUB 8,897	6	0	6	0.00
	08/2021	PEN 8,535	$ 2,146	0	(88)	(88)	(0.01)
	08/2021	$ 147	RUB 11,065	3	0	3	0.00
	10/2021	PEN 5,948	$ 1,546	0	(10)	(10)	0.00
	11/2021	ILS 53,112	16,286	14	(62)	(48)	0.00
	02/2022	23,105	7,125	22	(12)	10	0.00
	06/2022	4,696	1,450	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	ILS 6,492	$ 1,964	$ 0	$ (42)	$ (42)	0.00
GLM	07/2021	£ 55,143	77,957	1,781	0	1,781	0.18
	07/2021	$ 231	RUB 17,834	12	0	12	0.00
	08/2021	HUF 12,205	$ 41	0	0	0	0.00
	08/2021	$ 206	RUB 15,457	4	0	4	0.00
	09/2021	14	PLN 53	0	0	0	0.00
	09/2021	406	RUB 29,772	0	(3)	(3)	0.00
	11/2021	661	PEN 2,479	0	(13)	(13)	0.00
	02/2022	CAD 1,127	$ 934	24	0	24	0.00
HUS	07/2021	€ 2,621	3,163	54	0	54	0.01
	07/2021	$ 75,354	£ 54,404	0	(199)	(199)	(0.02)
	08/2021	£ 50,379	$ 69,734	132	0	132	0.01
	08/2021	$ 332	RUB 24,969	8	0	8	0.00
	09/2021	CNH 790,590	$ 122,930	1,172	0	1,172	0.12
	09/2021	KRW 16,405,435	14,725	210	0	210	0.02
	09/2021	PEN 9,149	2,476	81	0	81	0.01
	09/2021	$ 16	PLN 61	0	0	0	0.00
	09/2021	168	RUB 12,279	0	(1)	(1)	0.00
	10/2021	PEN 961	$ 255	4	0	4	0.00
	11/2021	ILS 3,793	1,169	3	0	3	0.00
	12/2021	PEN 7,254	1,961	64	0	64	0.01
	01/2022	ILS 6,438	1,994	12	0	12	0.00
JPM	07/2021	DKK 69,806	11,072	0	(60)	(60)	(0.01)
	07/2021	PEN 3,824	1,038	39	0	39	0.00
	07/2021	$ 10,791	DKK 67,117	0	(88)	(88)	(0.01)
	09/2021	2,689	IDR 38,752,223	0	(47)	(47)	0.00
	10/2021	DKK 60,087	$ 9,662	63	0	63	0.01
MYI	07/2021	€ 43	52	0	0	0	0.00
	07/2021	¥ 2,932,347	26,937	517	0	517	0.05
	07/2021	$ 2,850	AUD 3,768	0	(21)	(21)	0.00
	07/2021	11,440	DKK 71,232	0	(80)	(80)	(0.01)
	07/2021	114	RUB 8,755	5	0	5	0.00
	08/2021	AUD 3,768	$ 2,850	21	0	21	0.00
	10/2021	DKK 71,232	11,460	80	0	80	0.01
SCX	07/2021	€ 148,187	181,284	5,551	0	5,551	0.55
	07/2021	¥ 5,679,606	51,930	758	0	758	0.07
	07/2021	$ 494	€ 406	0	(12)	(12)	0.00
SOG	07/2021	13,615	DKK 84,778	0	(95)	(95)	(0.01)
	07/2021	131	RUB 10,162	8	0	8	0.00
	08/2021	184	13,876	5	0	5	0.00
	10/2021	DKK 84,778	$ 13,638	95	0	95	0.01
TOR	07/2021	CAD 11,085	9,175	223	0	223	0.02
UAG	07/2021	AUD 7,345	5,694	179	0	179	0.02
	07/2021	MXN 1,464	71	0	(3)	(3)	0.00
	07/2021	$ 13,854	AUD 18,263	0	(142)	(142)	(0.01)
	07/2021	81,292	¥ 8,999,053	0	(213)	(213)	(0.02)
	07/2021	375	RUB 28,789	18	0	18	0.00
	08/2021	AUD 18,263	$ 13,855	142	0	142	0.01
	08/2021	¥ 8,999,053	81,314	212	0	212	0.02
	09/2021	$ 165	RUB 12,131	0	(1)	(1)	0.00
				$ 12,884	$ (1,464)	$ 11,420	1.13

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 44	€ 37	$ 0	$ 0	$ 0	0.00
BPS	07/2021	€ 1,115	$ 1,358	35	0	35	0.00
	07/2021	$ 33,006	€ 27,168	0	(787)	(787)	(0.08)
CBK	07/2021	24,444	20,168	0	(527)	(527)	(0.05)
HUS	07/2021	236	198	0	(1)	(1)	0.00
MYI	07/2021	31	26	0	0	0	0.00
RYL	07/2021	24,444	20,168	0	(527)	(527)	(0.05)
SCX	07/2021	9,966	8,146	0	(305)	(305)	(0.03)
TOR	07/2021	9,966	8,146	0	(305)	(305)	(0.03)
				$ 35	$ (2,452)	$ (2,417)	(0.24)

As at 30 June 2021, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	07/2021	$ 98	£ 69	$ 0	$ (2)	$ (2)	0.00
HUS	07/2021	£ 73	$ 101	0	0	0	0.00
	08/2021	$ 101	£ 73	0	0	0	0.00
SCX	07/2021	98	69	0	(3)	(3)	0.00
SSB	07/2021	£ 73	$ 100	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	$ 100	£ 73	$ 0	$ 0	$ 0	0.00
UAG	07/2021	98	69	0	(2)	(2)	0.00
				$ 0	$ (7)	$ (7)	0.00

As at 30 June 2021, the E Class USD (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	HKD 122	$ 16	$ 0	$ 0	$ 0	0.00
	07/2021	SGD 355	264	0	0	0	0.00
	07/2021	$ 161	CZK 3,350	0	(5)	(5)	0.00
	07/2021	405	MXN 8,080	1	0	1	0.00
	08/2021	16	HKD 122	0	0	0	0.00
	08/2021	264	SGD 355	0	0	0	0.00
BPS	07/2021	CNY 66,230	$ 10,236	0	(16)	(16)	0.00
	07/2021	MXN 8,080	399	0	(7)	(7)	0.00
	07/2021	$ 1,654	AUD 2,129	0	(56)	(56)	(0.01)
	07/2021	526	IDR 7,547,309	0	(7)	(7)	0.00
	07/2021	20,027	¥ 2,190,287	0	(293)	(293)	(0.03)
	07/2021	226	NZD 312	0	(8)	(8)	0.00
	07/2021	268	SGD 355	0	(4)	(4)	0.00
	08/2021	10,211	CNY 66,230	19	0	19	0.00
	08/2021	397	MXN 8,080	7	0	7	0.00
BRC	07/2021	757	CHF 680	0	(21)	(21)	0.00
	07/2021	73	PEN 278	0	0	0	0.00
	07/2021	671	SEK 5,562	0	(21)	(21)	0.00
CBK	07/2021	CLP 38,151	$ 52	0	(1)	(1)	0.00
	07/2021	CZK 3,350	157	1	0	1	0.00
	07/2021	$ 571	AUD 738	0	(17)	(17)	0.00
	07/2021	203	ILS 660	0	(1)	(1)	0.00
	07/2021	62	¥ 6,857	0	(1)	(1)	0.00
	08/2021	52	CLP 38,151	1	0	1	0.00
	08/2021	157	CZK 3,350	0	(1)	(1)	0.00
GLM	07/2021	HUF 36,630	$ 124	0	0	0	0.00
	07/2021	KRW 1,942,858	1,718	0	(4)	(4)	0.00
	07/2021	MYR 2,063	495	0	(2)	(2)	0.00
	07/2021	THB 14,396	450	1	0	1	0.00
	07/2021	$ 52	CLP 38,151	0	0	0	0.00
	07/2021	7,504	£ 5,308	0	(171)	(171)	(0.02)
	07/2021	88	¥ 9,666	0	(1)	(1)	0.00
	07/2021	460	THB 14,396	0	(10)	(10)	0.00
	07/2021	18	TWD 503	0	0	0	0.00
	08/2021	TWD 503	$ 18	0	0	0	0.00
	08/2021	$ 124	HUF 36,630	0	0	0	0.00
	08/2021	1,717	KRW 1,942,858	2	0	2	0.00
	08/2021	495	MYR 2,063	1	0	1	0.00
	08/2021	450	THB 14,396	0	(1)	(1)	0.00
HUS	07/2021	£ 5,308	$ 7,347	14	0	14	0.00
	07/2021	IDR 7,547,309	520	1	0	1	0.00
	07/2021	ILS 651	200	0	0	0	0.00
	07/2021	RUB 17,555	242	2	0	2	0.00
	07/2021	$ 108	€ 91	0	0	0	0.00
	07/2021	16	HKD 122	0	0	0	0.00
	07/2021	236	RUB 17,394	2	0	2	0.00
	08/2021	7,348	£ 5,308	0	(14)	(14)	0.00
	08/2021	518	IDR 7,547,309	0	(1)	(1)	0.00
	08/2021	200	ILS 651	0	0	0	0.00
	08/2021	241	RUB 17,555	0	(2)	(2)	0.00
MYI	07/2021	PLN 1,141	$ 301	1	0	1	0.00
	07/2021	$ 128	HUF 36,630	0	(4)	(4)	0.00
	07/2021	499	MYR 2,063	0	(2)	(2)	0.00
	07/2021	140	NOK 1,158	0	(6)	(6)	0.00
	07/2021	311	PLN 1,141	0	(11)	(11)	0.00
	08/2021	301	1,141	0	(1)	(1)	0.00
SCX	07/2021	PEN 278	$ 70	0	(2)	(2)	0.00
	07/2021	TWD 503	18	0	0	0	0.00
	07/2021	$ 10,381	CNY 66,230	0	(130)	(130)	(0.01)
	07/2021	252	DKK 1,554	0	(4)	(4)	0.00
	07/2021	30,695	€ 25,091	0	(940)	(940)	(0.09)
	08/2021	70	PEN 278	3	0	3	0.00
TOR	07/2021	4,394	CAD 5,309	0	(107)	(107)	(0.01)
	07/2021	5,274	€ 4,311	0	(162)	(162)	(0.02)
UAG	07/2021	AUD 1,930	$ 1,464	15	0	15	0.00
	07/2021	$ 1,737	KRW 1,942,858	0	(16)	(16)	0.00
	07/2021	2	RUB 173	0	0	0	0.00
	08/2021	1,464	AUD 1,930	0	(15)	(15)	0.00
				$ 71	$ (2,065)	$ (1,994)	(0.19)

Total OTC Financial Derivative Instruments	**$ 6,701**	**0.66**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2051	$ 37,350	$ (37,642)	(3.71)
2.500% due 01/07/2051	3,700	(3,827)	(0.38)
2.500% due 01/08/2051	16,700	(17,242)	(1.70)
3.000% due 01/08/2051	10,600	(11,043)	(1.09)
3.500% due 01/08/2051	8,000	(8,426)	(0.83)
Total Securities Sold Short		**$ (78,180)**	**(7.71)**
Total Investments		**$ 1,095,236**	**108.00**
Other Current Assets & Liabilities		**$ (81,174)**	**(8.00)**
Net Assets		**$ 1,014,062**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	3.729%	14/01/2032	22/01/2021	$ 301	$ 306	0.03
Morgan Stanley	0.735	03/02/2023	30/01/2020	4,764	5,095	0.50
Oracle Corp.	2.300	25/03/2028	22/03/2021	2,394	2,464	0.24
Oracle Corp.	2.875	25/03/2031	22/03/2021	599	625	0.06
Oracle Corp.	3.950	25/03/2051	22/03/2021	100	109	0.01
Oracle Corp.	4.100	25/03/2061	22/03/2021	699	778	0.08
				$ 8,857	$ 9,377	0.92

(k) Securities with an aggregate fair value of $85,722 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $940 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2021.

Cash of $13,605 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $2,920 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,110,631	$ 0	$ 1,110,631
Investment Funds	59,123	0	0	59,123
Financial Derivative Instruments[3]	303	3,359	0	3,662
Securities Sold Short	0	(78,180)	0	(78,180)
Totals	**$ 59,426**	**$ 1,035,810**	**$ 0**	**$ 1,095,236**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,444,783	$ 4,878	$ 1,449,661
Investment Funds	5,862	0	0	5,862
Repurchase Agreements	0	1,069	0	1,069
Financial Derivative Instruments[3]	527	(7,501)	(2)	(6,976)
Securities Sold Short	0	(101,358)	0	(101,358)
Totals	**$ 6,389**	**$ 1,336,993**	**$ 4,876**	**$ 1,348,258**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	0.050%	17/06/2021	19/07/2021	$ (2,208)	$ (2,208)	(0.22)
BPS	(0.580)	20/05/2021	19/08/2021	€ (25,238)	(29,909)	(2.95)
	(0.550)	20/05/2021	19/08/2021	(11,670)	(13,830)	(1.36)
	(0.520)	20/05/2021	19/08/2021	(5,770)	(6,838)	(0.67)
	(0.500)	20/05/2021	19/08/2021	(1,667)	(1,976)	(0.20)
BRC	(4.000)	30/06/2021	TBD[1]	(741)	(879)	(0.09)
GRE	0.040	19/05/2021	19/07/2021	$ (17,974)	(17,975)	(1.77)
	0.040	02/06/2021	14/07/2021	(4,159)	(4,159)	(0.41)
	0.050	14/06/2021	26/07/2021	(2,681)	(2,681)	(0.26)
	0.050	16/06/2021	28/07/2021	(4,015)	(4,016)	(0.40)
Total Reverse Repurchase Agreements					**$ (84,471)**	**(8.33)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (32)	$ 0	$ (32)
BOA	145	0	145
BPS	(389)	300	(89)
BRC	(184)	170	(14)
CBK	(110)	300	190
CIB	326	(550)	(224)
DUB	(10)	(20)	(30)
FBF	(7)	0	(7)
GLM	1,992	(1,260)	732
GST	(978)	850	(128)
HUS	1,513	(1,680)	(167)
JPM	(136)	260	124
MYC	(9)	(470)	(479)
MYI	499	(330)	169
RYL	(671)	500	(171)
SCX	4,916	(4,160)	756
SOG	13	0	13
TOR	(351)	260	(91)
UAG	174	0	174

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	75.98	87.41
Transferable securities dealt in on another regulated market	32.62	66.94
Other transferable securities	0.92	1.53
Investment funds	5.83	0.63
Repurchase agreements	N/A	0.11
Financial derivative instruments dealt in on a regulated market	0.11	0.06
Centrally cleared financial derivative instruments	(0.41)	(0.21)
OTC financial derivative instruments	0.66	(0.59)
Securities sold short	(7.71)	(10.90)
Reverse repurchase agreements	(8.33)	(15.63)
Sale-buyback financing transactions	N/A	(0.81)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	N/A	0.00
Australia	2.55	3.30
Brazil	0.15	0.41
Canada	1.84	1.99
Cayman Islands	4.10	4.76
China	13.53	11.46
Denmark	3.43	4.52
Finland	0.07	0.08
France	3.89	5.01
Germany	3.14	3.04
Guernsey, Channel Islands	0.04	0.05
Hong Kong	0.12	0.24
India	0.15	0.16
Ireland	2.90	1.81
Israel	2.32	0.66
Italy	4.25	5.50
Japan	10.73	13.37
Jersey, Channel Islands	0.03	0.03
Luxembourg	0.99	1.12
Malaysia	0.43	0.75
Mexico	0.05	0.06
Multinational	0.12	0.12
Netherlands	2.38	2.77
New Zealand	0.09	0.19
Norway	0.07	0.50
Panama	N/A	0.03
Peru	1.10	1.44
Portugal	0.02	0.02
Qatar	0.73	1.09
Romania	0.23	0.18
Russia	0.27	0.32
Saudi Arabia	0.87	0.96
Singapore	0.16	0.31
Slovenia	0.31	0.34
South Africa	0.07	0.08
South Korea	2.17	2.52
Spain	3.95	5.82
Supranational	1.07	0.67
Switzerland	1.51	1.56
United Arab Emirates	0.23	0.43
United Kingdom	12.68	15.63
United States	25.65	62.58
Short-Term Instruments	1.13	N/A
Investment Funds	5.83	0.63
Repurchase Agreements	N/A	0.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.11	0.06
Purchased Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Credit Default Swaps on Credit Indices — Buy Protection	(0.04)	(0.08)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	N/A
Interest Rate Swaps — Basis Swaps	(0.01)	(0.02)
Interest Rate Swaps	(0.36)	(0.12)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	0.02	0.06
Options on Securities	0.02	0.01
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.06)	(0.02)
Interest Rate-Capped Options	0.00	0.00
Options on Securities	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.04)	(0.06)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.09	0.16
Total Return Swaps on Indices	(0.09)	(0.02)
Total Return Swaps on Securities	0.03	0.04
Forward Foreign Currency Contracts	1.13	(0.94)
Hedged Forward Foreign Currency Contracts	(0.43)	0.21
Securities Sold Short	(7.71)	(10.90)
Other Current Assets & Liabilities	(8.00)	(44.98)
Net Assets	100.00	100.00

TRANSFERABLE SECURITIES

CORPORATE BONDS & NOTES

BANKING & FINANCE

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aircastle Ltd.			
2.850% due 26/01/2028	$ 2,400	$ 2,413	0.30
Aviation Capital Group LLC			
5.500% due 15/12/2024	600	679	0.09
Avolon Holdings Funding Ltd.			
5.125% due 01/10/2023	200	216	0.03
Bank of America Corp.			
5.875% due 15/03/2028 (h)	650	745	0.09
Barclays PLC			
8.000% due 15/06/2024 (h)(j)	1,200	1,366	0.17
Credit Suisse Group AG			
5.250% due 11/02/2027 (h)(j)	1,300	1,378	0.17
DAE Sukuk Difc Ltd.			
3.750% due 15/02/2026	700	743	0.09
Deutsche Bank AG			
4.250% due 14/10/2021	4,800	4,852	0.61
Ford Motor Credit Co. LLC			
3.375% due 13/11/2025	200	208	0.03
4.063% due 01/11/2024	200	213	0.03
5.125% due 16/06/2025	1,100	1,213	0.15
5.584% due 18/03/2024	400	439	0.06
Globalworth Real Estate Investments Ltd.			
3.000% due 29/03/2025	€ 3,200	4,084	0.51
ING Groep NV			
4.875% due 16/05/2029 (h)(j)	$ 1,300	1,361	0.17
Jyske Realkredit A/S			
1.000% due 01/10/2050	DKK 32,679	5,021	0.63
Kaisa Group Holdings Ltd.			
9.375% due 30/06/2024	$ 650	615	0.08
9.750% due 28/09/2023	1,100	1,088	0.14
11.700% due 11/11/2025	250	236	0.03
KWG Group Holdings Ltd.			
5.875% due 10/11/2024	1,300	1,311	0.17
MGM Growth Properties Operating Partnership LP			
3.875% due 15/02/2029	800	814	0.10
Natwest Group PLC			
1.697% due 25/06/2024	1,000	1,023	0.13
4.519% due 25/06/2024	700	752	0.09
New Metro Global Ltd.			
4.800% due 15/12/2024	1,300	1,311	0.16
6.500% due 20/05/2022	800	816	0.10
Nordea Kredit Realkreditaktieselskab			
1.000% due 01/10/2050	DKK 26,113	4,017	0.50
Nykredit Realkredit A/S			
1.000% due 01/10/2050	44,052	6,769	0.84
Societe Generale S.A.			
5.375% due 18/11/2030 (h)(j)	$ 1,300	1,380	0.17
Starwood Property Trust, Inc.			
5.500% due 01/11/2023	400	419	0.05
Sunac China Holdings Ltd.			
8.350% due 19/04/2023	800	830	0.10
UniCredit SpA			
2.569% due 22/09/2026	350	355	0.05
7.500% due 03/06/2026 (h)(j)	€ 1,000	1,409	0.18
7.830% due 04/12/2023	$ 5,650	6,550	0.82
Ursa Re Ltd.			
3.791% due 07/12/2027	1,150	1,195	0.15
Yango Justice International Ltd.			
7.500% due 15/04/2024	1,300	1,256	0.16
		57,077	7.15

INDUSTRIALS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	769	852	0.11
American Airlines Pass-Through Trust			
3.350% due 15/04/2031	628	640	0.08
3.575% due 15/07/2029	471	481	0.06
3.700% due 01/04/2028	325	332	0.04
American Airlines, Inc.			
5.750% due 20/04/2029	300	325	0.04
Berry Global, Inc.			
4.875% due 15/07/2026	12,600	13,349	1.67
BOC Aviation USA Corp.			
1.625% due 29/04/2024	$ 300	$ 303	0.04
BRF GmbH			
4.350% due 29/09/2026	2,300	2,426	0.30
Caesars Entertainment, Inc.			
6.250% due 01/07/2025	400	424	0.05
Caesars Resort Collection LLC			
5.750% due 01/07/2025	400	422	0.05
DAE Funding LLC			
1.625% due 15/02/2024	600	610	0.08
Delta Air Lines, Inc.			
2.900% due 28/10/2024	1,250	1,273	0.16
Energy Transfer LP			
3.750% due 15/05/2030	2,100	2,283	0.29
Expedia Group, Inc.			
6.250% due 01/05/2025	138	161	0.02
Gazprom PJSC Via Gaz Capital S.A.			
4.950% due 23/03/2027	2,900	3,246	0.41
Hilton Domestic Operating Co., Inc.			
3.750% due 01/05/2029	700	708	0.09
4.000% due 01/05/2031	700	707	0.09
Marriott International, Inc.			
4.625% due 15/06/2030	200	231	0.03
Mitsubishi Corp.			
2.625% due 14/07/2022	2,300	2,349	0.29
NCL Corp. Ltd.			
10.250% due 01/02/2026	1,100	1,281	0.16
Nissan Motor Co. Ltd.			
4.810% due 17/09/2030	2,100	2,373	0.30
RCS & RDS S.A.			
3.250% due 05/02/2028	€ 2,500	2,981	0.37
Reynolds Group Issuer, Inc.			
4.000% due 15/10/2027	$ 1,200	1,193	0.15
Rolls-Royce PLC			
5.750% due 15/10/2027	£ 1,000	1,516	0.19
Royal Caribbean Cruises Ltd.			
9.125% due 15/06/2023	$ 40	44	0.01
United Airlines Pass-Through Trust			
2.900% due 01/11/2029	287	286	0.04
3.100% due 07/01/2030	326	345	0.04
4.150% due 25/02/2033	84	92	0.01
United Airlines, Inc.			
4.375% due 15/04/2026	200	207	0.03
Univision Communications, Inc.			
6.625% due 01/06/2027	400	434	0.05
VMware, Inc.			
3.900% due 21/08/2027	200	222	0.03
Wynn Las Vegas LLC			
5.250% due 15/05/2027	400	431	0.05
		42,527	5.33

UTILITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Metropolitan Edison Co.			
4.300% due 15/01/2029	100	112	0.01
Midwest Connector Capital Co. LLC			
3.900% due 01/04/2024	3,400	3,558	0.45
Pacific Gas & Electric Co.			
2.500% due 01/02/2031	1,100	1,033	0.13
		4,703	0.59
Total Corporate Bonds & Notes		104,307	13.07

CONVERTIBLE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Multiplan Corp. (7.000% Cash or 6.000% PIK)			
6.000% due 15/10/2027 (c)	1,400	1,446	0.18

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fannie Mae			
6.489% due 25/03/2036 (a)	195	39	0.01
Freddie Mac			
6.027% due 15/08/2043 (a)	610	130	0.02
12.021% due 15/05/2035	206	258	0.03
Ginnie Mae			
0.599% due 20/08/2068	1,158	1,149	0.14
Uniform Mortgage-Backed Security, TBA			
2.500% due 01/09/2051	100	103	0.01
		1,679	0.21

U.S. TREASURY OBLIGATIONS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Bonds			
1.375% due 15/11/2040	$ 5,700	$ 5,122	0.64
U.S. Treasury Inflation Protected Securities (g)			
0.125% due 15/07/2030	11,246	12,417	1.56
0.125% due 15/01/2031	2,256	2,485	0.31
		20,024	2.51

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bear Stearns Adjustable Rate Mortgage Trust			
2.910% due 25/07/2036 ^	129	127	0.02
3.129% due 25/02/2036 ^	56	56	0.01
Countrywide Alternative Loan Trust			
6.000% due 25/04/2037	1,076	1,084	0.14
First Horizon Alternative Mortgage Securities Trust			
6.000% due 25/02/2037 ^	49	31	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 2,751	3,820	0.48
IndyMac Mortgage Loan Trust			
0.652% due 25/07/2035	$ 121	100	0.01
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	£ 2,197	3,052	0.38
WaMu Mortgage Pass-Through Certificates Trust			
0.752% due 25/01/2045	$ 2,869	2,857	0.36
Washington Mutual Mortgage Pass-Through Certificates Trust			
6.000% due 25/07/2036	572	500	0.06
		11,627	1.46

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ACE Securities Corp. Home Equity Loan Trust			
1.892% due 25/06/2034	123	122	0.02
Argent Securities Trust			
0.392% due 25/07/2036	1,435	1,305	0.16
0.412% due 25/05/2036	430	158	0.02
Babson Euro CLO BV			
0.281% due 25/10/2029	€ 133	157	0.02
Cairn CLO BV			
0.650% due 20/10/2028	327	389	0.05
Carlyle Global Market Strategies Euro CLO DAC			
0.730% due 21/09/2029	179	212	0.03
Catamaran CLO Ltd.			
1.444% due 22/04/2030	$ 1,293	1,294	0.16
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	1,905	1,926	0.24
Countrywide Asset-Backed Certificates			
0.322% due 25/05/2037	11,500	10,944	1.37
Dryden Senior Loan Fund			
1.084% due 15/10/2027	1,764	1,764	0.22
First Franklin Mortgage Loan Trust			
0.797% due 25/11/2036	2,200	2,167	0.27
Fremont Home Loan Trust			
0.242% due 25/10/2036	7,327	4,041	0.51
Halcyon Loan Advisors Funding Ltd.			
1.108% due 20/04/2027	112	113	0.01
Harvest CLO DAC			
0.630% due 18/11/2029	€ 730	867	0.11
Home Equity Asset Trust			
0.542% due 25/02/2036	$ 4,300	4,272	0.54
JPMorgan Mortgage Acquisition Trust			
0.302% due 25/10/2036	121	119	0.01
Jubilee CLO BV			
0.252% due 15/12/2029	€ 355	420	0.05
Lehman ABS Manufactured Housing Contract Trust			
7.170% due 15/04/2040 ^	$ 869	641	0.08
Long Beach Mortgage Loan Trust			
0.692% due 25/01/2036	2,413	2,212	0.28
Man GLG Euro CLO DAC			
0.870% due 15/01/2030	€ 400	474	0.06
Morgan Stanley ABS Capital, Inc. Trust			
0.222% due 25/10/2036	$ 107	102	0.01
0.232% due 25/10/2036	1,239	740	0.09
Residential Asset Securities Corp. Trust			
0.342% due 25/11/2036 ^	3,658	3,554	0.45

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Segovia European CLO DAC			
0.880% due 20/07/2032 (b)	€ 700	$ 830	0.10
Tymon Park CLO DAC			
0.590% due 21/01/2029	334	396	0.05
Venture CLO Ltd.			
1.064% due 15/07/2027	$ 463	464	0.06
Wind River CLO Ltd.			
1.054% due 15/10/2027	59	59	0.01
		39,742	4.98
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	994	337	0.04
0.125% due 09/07/2035	653	197	0.02
1.000% due 05/08/2021	ARS 6,770	40	0.01
34.069% due 04/10/2022	5,300	25	0.00
36.104% due 03/04/2022	2,663	15	0.00
China Government Bond			
2.850% due 04/06/2027	CNY 31,300	4,795	0.60
3.280% due 03/12/2027	200,100	31,412	3.94
Dominican Republic Government International Bond			
8.900% due 15/02/2023	DOP 46,800	863	0.11
Israel Government International Bond			
0.750% due 31/07/2022	ILS 3,900	1,206	0.15
Italy Buoni Poliennali Del Tesoro			
0.500% due 01/02/2026	€ 10,200	12,342	1.55
Peru Government International Bond			
5.400% due 12/08/2034	PEN 5,800	1,429	0.18
5.940% due 12/02/2029	13,700	3,917	0.49
8.200% due 12/08/2026	9,100	2,954	0.37
Provincia de Buenos Aires			
37.954% due 31/05/2022	ARS 2,380	13	0.00
Qatar Government International Bond			
3.875% due 23/04/2023	$ 2,000	2,126	0.27
South Africa Government International Bond			
8.000% due 31/01/2030	ZAR 76,400	5,075	0.64
10.500% due 21/12/2026	92,100	7,331	0.92
		74,077	9.29
	SHARES		
COMMON STOCKS			
CONSUMER DISCRETIONARY			
Choice Hotels International, Inc.	27,286	3,243	0.40
GrandVision NV	106,961	3,577	0.45
Hilton Worldwide Holdings, Inc. (d)	26,239	3,165	0.40
Hyatt Hotels Corp. 'A' (d)	41,078	3,189	0.40
Marriott International, Inc. 'A' (d)	22,665	3,094	0.39
Marriott Vacations Worldwide Corp. (d)	18,550	2,955	0.37
Travel + Leisure Co.	49,509	2,944	0.37
		22,167	2.78
HEALTH CARE			
Change Healthcare, Inc. (d)	106,415	2,452	0.31
Constellation Pharmaceuticals, Inc. (d)	10,245	346	0.04
PPD, Inc. (d)	65,845	3,035	0.38
		5,833	0.73
INDUSTRIALS			
Navistar International Corp. (d)	58,195	2,589	0.32
INFORMATION TECHNOLOGY			
Advantest Corp.	10,200	917	0.11
Applied Materials, Inc.	4,500	641	0.08
Cadence Design Systems, Inc. (d)	3,100	424	0.05
Cirrus Logic, Inc. (d)	4,700	400	0.05
Globalwafers Co. Ltd.	13,000	429	0.05

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Infineon Technologies AG	20,000	$ 805	0.10
Intel Corp.	11,800	662	0.08
Lam Research Corp.	1,800	1,171	0.15
Marvell Technology, Inc.	17,200	1,003	0.13
Maxim Integrated Products, Inc.	8,900	938	0.12
MediaTek, Inc.	11,000	379	0.05
Nanya Technology Corp.	106,000	303	0.04
Novatek Microelectronics Corp.	20,000	358	0.04
Nuance Communications, Inc. (d)	57,170	3,112	0.39
NVIDIA Corp.	1,100	880	0.11
NXP Semiconductors NV	4,900	1,008	0.13
Power Integrations, Inc.	3,900	320	0.04
Realtek Semiconductor Corp. (d)	21,000	380	0.05
Rohm Co. Ltd.	4,000	369	0.05
Samsung Electronics Co. Ltd.	12,400	888	0.11
Skyworks Solutions, Inc.	5,100	978	0.12
Synopsys, Inc. (d)	1,600	441	0.05
Taiwan Semiconductor Manufacturing Co. Ltd.	36,000	775	0.10
Teradyne, Inc.	3,100	415	0.05
Tokyo Electron Ltd.	2,200	952	0.12
United Microelectronics Corp.	192,000	364	0.05
Win Semiconductors Corp. (d)	27,000	364	0.05
		19,676	2.47
MATERIALS			
Shin-Etsu Chemical Co. Ltd.	4,700	787	0.10
WR Grace & Co.	44,576	3,081	0.39
		3,868	0.49
UTILITIES			
PNM Resources, Inc.	49,758	2,427	0.30
		56,560	7.09
PREFERRED SECURITIES			
Nationwide Building Society 10.250%	16,289	4,230	0.53
REAL ESTATE INVESTMENT TRUSTS			
Agree Realty Corp.	32,227	2,272	0.29
American Campus Communities, Inc.	32,227	1,506	0.19
American Tower Corp.	10,696	2,889	0.36
Apartment Income REIT Corp.	48,513	2,301	0.29
Duke Realty Corp.	69,378	3,285	0.41
Equinix, Inc.	1,543	1,238	0.16
Equity LifeStyle Properties, Inc.	23,725	1,763	0.22
Equity Residential	31,117	2,396	0.30
First Industrial Realty Trust, Inc.	38,870	2,030	0.25
Gaming and Leisure Properties, Inc.	37,745	1,749	0.22
Host Hotels & Resorts, Inc.	106,001	1,811	0.23
Invitation Homes, Inc.	81,896	3,054	0.38
Life Storage, Inc.	22,428	2,408	0.30
MGM Growth Properties LLC 'A'	61,994	2,270	0.28
SBA Communications Corp.	9,194	2,930	0.37
Simon Property Group, Inc.	6,383	833	0.10
Sun Communities, Inc.	10,938	1,875	0.24
Ventas, Inc.	26,500	1,513	0.19
		38,123	4.78

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Credit Suisse Group Guernsey Ltd.			
3.000% due 12/11/2021	CHF 400	$ 485	0.06
ARGENTINA TREASURY BILLS			
(3.480)% due 13/09/2021 (e)(f)	ARS 75,198	444	0.05
38.001% due 30/07/2021 (e)(f)	9,534	55	0.01
		499	0.06
ISRAEL TREASURY BILLS			
0.006% due 08/06/2022 (e)(f)	ILS 6,200	1,903	0.24
JAPAN TREASURY BILLS			
(0.102)% due 21/09/2021 (e)(f)	¥ 3,488,000	31,433	3.94
U.S. TREASURY BILLS			
0.018% due 31/08/2021 (b)(e)(f)(k)	$ 4,300	4,299	0.54
0.032% due 15/07/2021 (e)(f)(k)	18,800	18,800	2.36
0.035% due 13/07/2021 (e)(f)	4,100	4,100	0.51
0.042% due 05/10/2021 (e)(f)	2,500	2,500	0.31
0.047% due 19/10/2021 (e)(f)(k)	2,200	2,200	0.28
		31,899	4.00
Total Short-Term Instruments		66,219	8.30
Total Transferable Securities		$ 418,034	52.40
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Mortgage Opportunities Fund (i)	8,282,832	89,537	11.23
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	15,835,150	157,734	19.77
		247,271	31.00
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (i)	708,712	71,969	9.02
Total Investment Funds		$ 319,240	40.02

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Long	09/2021	68	$ (21)	0.00
Australia Government 10-Year Bond September Futures	Long	09/2021	11	(2)	0.00
CAC 40 Index July Futures	Short	07/2021	1	1	0.00
Canada Government 10-Year Bond September Futures	Long	09/2021	67	91	0.01
DAX Index September Futures	Long	09/2021	20	(74)	(0.01)
E-mini NASDAQ 100 Index September Futures	Long	09/2021	100	875	0.11
E-mini S&P 500 Index September Futures	Long	09/2021	1,481	4,514	0.57
Euro STOXX 50 September Futures	Long	09/2021	231	(168)	(0.02)
Euro STOXX 600 September Futures	Long	09/2021	2,444	(779)	(0.10)
Euro-Bobl September Futures	Short	09/2021	87	(8)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	60	107	0.01
Euro-Bund 10-Year Bond September Futures	Long	09/2021	324	224	0.03
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2021	46	33	0.00
FTSE 100 Index September Futures	Long	09/2021	31	(44)	(0.01)
FTSE/MIB Index September Futures	Long	09/2021	1	(4)	0.00
Hang Seng China Enterprises Index July Futures	Long	07/2021	6	(4)	0.00
IBEX 35 Index July Futures	Long	07/2021	1	(5)	0.00
Japan Government 10-Year Bond September Futures	Long	09/2021	27	62	0.01
Mini MSCI Emerging Markets Index September Futures	Long	09/2021	994	(160)	(0.02)
Nikkei 225 Yen-Denominated September Futures	Long	09/2021	184	(277)	(0.04)
OMX Stockholm 30 Index July Futures	Short	07/2021	1	0	0.00
S&P/Toronto Stock Exchange 60 September Futures	Long	09/2021	76	127	0.02
SPI 200 Index September Futures	Long	09/2021	184	(229)	(0.03)
Swiss Market September Futures	Short	09/2021	1	(1)	0.00
Topix Index September Futures	Long	09/2021	169	(253)	(0.03)
U.S. Treasury 2-Year Note September Futures	Short	09/2021	166	58	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2021	472	99	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2021	515	206	0.03
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	122	552	0.07
United Kingdom Long Gilt September Futures	Long	09/2021	39	13	0.00
				$ 4,933	0.62

PURCHASED OPTIONS

OPTIONS ON INDICES

Description	Strike Price	Expiration Date	# of Contracts	Cost	Fair Value	% of Net Assets
Put - CBOE S&P 500	$ 4,100.000	16/07/2021	56	$ 558	$ 40	0.01

WRITTEN OPTIONS

OPTIONS ON INDICES

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOE S&P 500	$ 3,875.000	16/07/2021	56	$ (298)	$ (14)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market	**$ 4,959**	**0.62**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(1)

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 35 5-Year Index	(5.000)%	20/06/2026	€ 100	$ (2)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-36 5-Year Index	5.000%	20/06/2026	$ 100	$ 2	0.00
CDX.IG-35 5-Year Index	1.000	20/12/2025	11,700	21	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	70,400	190	0.02
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	€ 1,500	2	0.00
				$ 215	0.02

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.030%	20/01/2026	£ 28,200	$ 755	0.09
Receive	1-Day GBP-SONIO Compounded-OIS	0.080	20/01/2023	14,900	16	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	0.120	20/01/2031	15,100	118	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	0.250	20/01/2051	700	(88)	(0.01)
Pay[4]	1-Day INR-MIBOR Compounded-OIS	5.260	15/09/2026	INR 320,000	(26)	0.00
Pay	1-Day INR-MIBOR Compounded-OIS	5.270	17/03/2026	667,600	(98)	(0.01)
Receive	1-Year BRL-CDI	5.850	02/01/2025	BRL 11,600	95	0.01
Receive	1-Year BRL-CDI	6.350	02/01/2025	31,000	139	0.02
Receive	1-Year BRL-CDI	6.390	02/01/2025	11,600	25	0.00
Receive	1-Year BRL-CDI	8.095	02/01/2025	42,200	(50)	(0.01)
Receive	3-Month CAD-Bank Bill	0.550	20/01/2023	CAD 48,300	39	0.01
Pay	3-Month CAD-Bank Bill	0.800	20/01/2026	64,000	(441)	(0.06)
Receive	3-Month CAD-Bank Bill	1.130	20/01/2031	28,300	870	0.11
Pay	3-Month CAD-Bank Bill	1.530	20/01/2051	1,900	(52)	(0.01)
Receive	3-Month CNY-CNREPOFIX	2.655	16/12/2025	CNY 56,200	25	0.00
Receive	3-Month CNY-CNREPOFIX	2.660	17/03/2026	16,600	3	0.00
Receive	3-Month CNY-CNREPOFIX	2.800	16/06/2026	37,500	(3)	0.00
Receive	3-Month CNY-CNREPOFIX	2.980	17/03/2026	8,100	2	0.00
Receive	3-Month CNY-CNREPOFIX	3.000	16/06/2026	22,500	4	0.00
Pay	3-Month COP-IBR Compounded-OIS	2.955	12/11/2025	COP 15,428,000	(326)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS	3.475	19/02/2026	12,792,600	(218)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	4.765	20/05/2026	32,139,000	(94)	(0.01)
Receive	3-Month ILS-TELBOR	0.728	04/06/2026	ILS 6,500	(6)	0.00
Pay	3-Month KRW-KORIBOR	0.939	16/12/2025	KRW 14,825,300	(28)	0.00
Pay	3-Month KRW-KORIBOR	1.268	17/03/2031	2,741,200	9	0.00
Pay	3-Month KRW-KORIBOR	1.299	17/03/2026	2,585,400	(5)	0.00
Pay	3-Month KRW-KORIBOR	1.336	17/03/2031	1,600,000	5	0.00
Receive	3-Month USD-LIBOR	0.240	20/01/2023	$ 141,000	1	0.00
Pay	3-Month USD-LIBOR	0.440	20/01/2026	78,900	177	0.02
Pay	3-Month USD-LIBOR	0.830	20/01/2031	37,200	(555)	(0.07)
Receive	3-Month USD-LIBOR	1.220	20/01/2051	22,300	(361)	(0.04)
Receive	3-Month USD-LIBOR	1.250	17/06/2025	9,000	252	0.03
Pay	3-Month ZAR-JIBAR	4.900	12/11/2025	ZAR 30,900	(8)	0.00
Pay	3-Month ZAR-JIBAR	4.970	30/09/2025	52,000	(99)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.625	11/12/2025	CLP 4,297,200	(417)	(0.05)
Receive	6-Month CLP-CHILIBOR	1.625	26/01/2026	9,414,100	899	0.11
Pay	6-Month CLP-CHILIBOR	2.660	26/01/2031	4,970,075	(810)	(0.10)
Receive	6-Month CZK-PRIBOR	0.555	06/11/2025	CZK 122,500	7	0.00
Receive	6-Month CZK-PRIBOR	0.665	22/09/2025	516,800	339	0.04
Receive	6-Month EUR-EURIBOR	0.070	20/01/2051	€ 11,600	1,025	0.14
Pay	6-Month EUR-EURIBOR	0.280	20/01/2031	19,600	(603)	(0.08)
Pay	6-Month EUR-EURIBOR	0.480	20/01/2026	26,800	(20)	0.00
Receive	6-Month EUR-EURIBOR	0.540	20/01/2023	6,100	3	0.00
Receive	6-Month HUF-BBR	1.105	06/11/2025	HUF 665,500	(12)	0.00
Receive	6-Month HUF-BBR	1.410	02/10/2025	9,095,100	966	0.12
Pay	6-Month JPY-LIBOR	1.500	20/12/2044	¥ 690,000	(472)	(0.06)
Receive	6-Month PLN-WIBOR	0.585	22/09/2025	PLN 2,500	21	0.00
Pay	6-Month SGD-SOR	1.100	16/06/2026	SGD 33,500	(106)	(0.01)
Pay	6-Month SGD-SOR	1.200	16/06/2026	3,800	(4)	0.00
Pay	28-Day MXN-TIIE	4.925	03/11/2025	MXN 64,900	(168)	(0.02)
Pay	28-Day MXN-TIIE	6.510	17/06/2026	108,700	(17)	0.00
					$ 708	0.10
Total Centrally Cleared Financial Derivative Instruments					**$ 921**	**0.12**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus MXN	MXN 19.700	14/06/2022	8,300	$ 144	$ 125	0.01
	Put - OTC USD versus RUB	RUB 71.000	03/12/2021	8,300	106	78	0.01
MYI	Put - OTC USD versus BRL	BRL 5.000	03/12/2021	8,300	397	237	0.03
					$ 647	$ 440	0.05

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500%	24/08/2021	111,000	$ 4,395	$ 0	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	24/08/2021	89,200	3,796	0	0.00
							$ 8,191	$ 0	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 81.000	27/04/2022	1,020	$ (17)	$ (10)	0.00
	Put - OTC USD versus MXN	MXN 18.200	14/06/2022	8,300	(31)	(24)	(0.01)
	Put - OTC USD versus RUB	RUB 68.250	03/12/2021	8,300	(104)	(24)	0.00
	Call - OTC USD versus RUB	85.000	03/12/2021	8,300	(260)	(60)	(0.01)
JPM	Call - OTC USD versus INR	INR 80.000	27/01/2022	887	(12)	(6)	0.00
MYI	Put - OTC USD versus BRL	BRL 4.300	03/12/2021	8,300	(71)	(8)	0.00
	Call - OTC USD versus BRL	5.750	03/12/2021	8,300	(346)	(97)	(0.01)
UAG	Call - OTC USD versus INR	INR 81.000	02/05/2022	1,770	(27)	(18)	0.00
					$ (868)	$ (247)	(0.03)

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	8,200	$ (374)	$ (8)	0.00
JPM	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	1,500	(10)	0	0.00
						$ (384)	$ (8)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	$ 2,900	$ (86)	$ 116	$ 30	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	12,200	(403)	530	127	0.02
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,200	(5)	25	20	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	5,100	(148)	201	53	0.01
					$ (642)	$ 872	$ 230	0.03

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month ILS-TELBOR	0.245%	02/10/2025	ILS 36,600	$ 0	$ 97	$ 97	0.01
CBK	Pay	3-Month KRW-KORIBOR	1.430	01/07/2029	KRW 100	0	0	0	0.00
GLM	Pay	3-Month MYR-KLIBOR	2.053	16/12/2025	MYR 5,300	0	(27)	(27)	0.00
	Pay[1]	3-Month MYR-KLIBOR	2.750	15/09/2026	77,900	76	(10)	66	0.01
	Pay[1]	6-Month THB-THBFIX	1.000	15/09/2026	THB 51,000	(2)	(1)	(3)	0.00
	Pay	6-Month THB-THBFIX	1.130	16/06/2026	47,000	11	1	12	0.00
MYC	Pay	6-Month THB-THBFIX	0.715	16/12/2025	11,000	0	(3)	(3)	0.00
	Pay	6-Month THB-THBFIX	0.768	16/12/2025	274,500	0	(52)	(52)	(0.01)
SCX	Pay	3-Month MYR-KLIBOR	2.440	17/03/2026	MYR 33,900	0	(52)	(52)	(0.01)
	Pay	6-Month THB-THBFIX	0.795	17/03/2026	THB 44,600	0	(8)	(8)	0.00
						$ 85	$ (55)	$ 30	0.00

(1) This instrument has a forward starting effective date.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	NDUEACWF Index	95,151	3-Month USD-LIBOR less a specified spread	$ 33,235	02/03/2022	$ 0	$ (1,773)	$ (1,773)	(0.22)
BRC	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	100	20/09/2021	0	2	2	0.00
	Pay	BCPMREHO Index	195,278	3-Month USD-LIBOR plus a specified spread	20,602	15/03/2022	0	(1,314)	(1,314)	(0.17)
FBF	Receive	DWRTFT Index	1,549	1-Month USD-LIBOR plus a specified spread	18,992	25/08/2021	0	(433)	(433)	(0.06)
JPM	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	100	20/09/2021	0	(1)	(1)	0.00
	Receive	NDUEACWF Index	127,058	3-Month USD-LIBOR less a specified spread	45,372	08/12/2021	0	(1,377)	(1,377)	(0.17)
SOG	Receive	DWRTFT Index	1,084	1-Month USD-LIBOR plus a specified spread	13,341	06/04/2022	0	(250)	(250)	(0.03)
							$ 0	$ (5,146)	$ (5,146)	(0.65)

VOLATILITY SWAPS

Counterparty	Pay/ Receive Volatility	Reference Entity	Volatility Strike Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
DUB	Pay	USD versus CNH 1-Year ATM Realized Volatility[1]	6.425%	05/11/2021	$ 62	$ 0	$ 143	$ 143	0.02
JPM	Pay	USD versus CNH 1-Year ATM Realized Volatility[1]	6.350	24/11/2021	62	0	144	144	0.02
						$ 0	$ 287	$ 287	0.04

[1] Variance Swap

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	DKK	39,555	$	6,295	$ 0	$ (14)	$ (14)	0.00
	07/2021	MXN	4,492		227	2	0	2	0.00
	07/2021	PEN	1,387		369	7	0	7	0.00
	07/2021	$	548	MXN	10,983	3	0	3	0.00
	08/2021	RUB	223	$	3	0	0	0	0.00
	08/2021	$	105	CZK	2,239	0	(1)	(1)	0.00
	09/2021	CNY	237,000	$	36,848	356	0	356	0.04
	09/2021	¥	3,488,000		31,543	95	0	95	0.01
	09/2021	PLN	73		19	0	0	0	0.00
	09/2021	RUB	287		4	0	0	0	0.00
	09/2021	$	174	CLP	125,435	0	(2)	(2)	0.00
	12/2021		2,862	RUB	212,167	0	(21)	(21)	0.00
	02/2022	ZAR	3,372	$	233	4	0	4	0.00
BPS	07/2021	€	2,494		3,025	67	0	67	0.01
	07/2021	RUB	1,423		19	0	0	0	0.00
	07/2021	$	5,925	AUD	7,624	0	(201)	(201)	(0.03)
	07/2021		25,760	¥	2,817,310	0	(376)	(376)	(0.05)
	08/2021	MXN	130,055	$	6,098	0	(407)	(407)	(0.05)
	08/2021	$	132	HUF	39,316	1	0	1	0.00
	11/2021		6,428	MXN	129,756	0	(19)	(19)	0.00
BRC	07/2021		3,073	CHF	2,761	0	(86)	(86)	(0.01)
	07/2021		638	SEK	5,285	0	(20)	(20)	0.00
	08/2021	€	1,526	HUF	537,224	3	0	3	0.00
	09/2021	PLN	48	$	13	0	0	0	0.00
CBK	07/2021	DKK	30,670		4,864	0	(27)	(27)	0.00
	07/2021	PEN	15,842		4,336	195	0	195	0.02
	07/2021	$	2,010	AUD	2,599	0	(59)	(59)	(0.01)
	07/2021		659	DKK	4,145	2	0	2	0.00
	07/2021		2,632	¥	288,600	0	(32)	(32)	0.00
	07/2021		171	RUB	13,239	9	0	9	0.00
	08/2021		18	HUF	5,416	0	0	0	0.00
	09/2021	PEN	42,478	$	11,544	422	0	422	0.05
	09/2021	ZAR	149,779		10,892	501	0	501	0.06
	10/2021	PEN	4,296		1,183	59	0	59	0.01
	10/2021	$	241	PEN	889	0	(8)	(8)	0.00
	06/2022	ILS	6,221	$	1,920	0	0	0	0.00
	08/2022		3,935		1,213	0	(2)	(2)	0.00
GLM	07/2021	£	7,949		11,238	257	0	257	0.03
	07/2021	$	2,186	BRL	11,009	8	0	8	0.00
	07/2021		1,007	€	831	0	(22)	(22)	0.00
	07/2021		2,648	MXN	53,073	13	0	13	0.00
	08/2021	BRL	11,009	$	2,179	0	(8)	(8)	0.00
	08/2021	RUB	819		11	0	0	0	0.00
	08/2021	$	1,395	HUF	405,526	0	(26)	(26)	0.00
	09/2021	DOP	6,754	$	116	0	(1)	(1)	0.00
	09/2021	PLN	77		20	0	0	0	0.00
	09/2021	RUB	730		10	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	TWD 8,978	$ 328	$ 4	$ 0	$ 4	0.00
	09/2021	$ 173	CLP 124,460	0	(2)	(2)	0.00
	09/2021	4,823	HKD 37,414	0	(4)	(4)	0.00
	09/2021	ZAR 73,300	$ 5,325	240	0	240	0.03
HUS	07/2021	$ 829	CAD 1,001	0	(21)	(21)	0.00
	07/2021	647	€ 531	0	(18)	(18)	0.00
	07/2021	11,049	£ 7,950	0	(66)	(66)	(0.01)
	07/2021	615	ILS 1,997	0	(2)	(2)	0.00
	08/2021	£ 6,645	$ 9,198	17	0	17	0.00
	08/2021	RUB 230	3	0	0	0	0.00
	09/2021	CNH 228,021	35,481	363	0	363	0.05
	09/2021	CNY 995	153	0	0	0	0.00
	09/2021	KRW 708,833	636	9	0	9	0.00
	09/2021	PLN 88	23	0	0	0	0.00
	09/2021	RUB 302	4	0	0	0	0.00
	09/2021	$ 19,644	CNH 126,195	0	(209)	(209)	(0.03)
JPM	07/2021	DKK 34,193	$ 5,424	0	(29)	(29)	0.00
	07/2021	TRY 1,039	118	0	0	0	0.00
	07/2021	$ 4,133	DKK 25,750	0	(27)	(27)	0.00
	09/2021	5,921	ZAR 83,306	0	(141)	(141)	(0.02)
	10/2021	DKK 25,750	$ 4,140	27	0	27	0.00
MYI	07/2021	BRL 11,009	2,056	0	(138)	(138)	(0.02)
	07/2021	€ 2,434	2,902	16	0	16	0.00
	07/2021	£1	2	0	0	0	0.00
	07/2021	NOK 600	73	3	0	3	0.00
	07/2021	$ 6,118	DKK 37,936	0	(68)	(68)	(0.01)
	07/2021	4,029	€ 3,303	0	(112)	(112)	(0.01)
	07/2021	57	£ 41	0	0	0	0.00
	07/2021	7,997	PEN 29,178	0	(378)	(378)	(0.05)
	08/2021	1,399	CZK 29,377	0	(34)	(34)	0.00
	09/2021	631	ZAR 9,048	0	(3)	(3)	0.00
	10/2021	DKK 30,526	$ 4,911	34	0	34	0.00
RYL	07/2021	$ 681	RUB 49,463	0	(6)	(6)	0.00
SCX	07/2021	PEN 27,791	$ 6,982	0	(276)	(276)	(0.04)
	07/2021	$ 43,569	€ 35,616	0	(1,331)	(1,331)	(0.17)
	09/2021	17,523	CNH 112,848	0	(144)	(144)	(0.02)
	09/2021	6,988	PEN 27,791	288	0	288	0.04
	12/2021	INR 35,400	$ 471	5	0	5	0.00
	12/2021	$ 486	SGD 644	0	(8)	(8)	0.00
SOG	07/2021	5,834	DKK 36,331	0	(41)	(41)	(0.01)
	07/2021	195	RUB 15,122	12	0	12	0.00
	08/2021	RUB 255	$ 3	0	0	0	0.00
	10/2021	DKK 36,331	5,845	41	0	41	0.01
SSB	07/2021	$ 1,147	AUD 1,483	0	(34)	(34)	0.00
	07/2021	891	CHF 801	0	(24)	(24)	0.00
	09/2021	CNH 11,004	$ 1,694	0	(1)	(1)	0.00
TOR	07/2021	$ 14,589	CAD 17,625	0	(355)	(355)	(0.04)
UAG	07/2021	AUD 7,883	$ 5,980	62	0	62	0.01
	07/2021	RUB 28,361	379	0	(8)	(8)	0.00
	08/2021	$ 5,980	AUD 7,883	0	(61)	(61)	(0.01)
				$ 3,125	$ (4,873)	$ (1,748)	(0.22)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CZK 3,026	$ 145	$ 4	$ 0	$ 4	0.00
	07/2021	MXN 24,778	1,242	0	(2)	(2)	0.00
	07/2021	$ 801	€ 664	0	(14)	(14)	0.00
	07/2021	13,905	HKD 107,936	0	(6)	(6)	0.00
	07/2021	869	SGD 1,167	0	(1)	(1)	0.00
	07/2021	1,543	ZAR 22,139	7	0	7	0.00
	08/2021	HKD 107,936	$ 13,905	6	0	6	0.00
	08/2021	SGD 1,167	869	1	0	1	0.00
	08/2021	ZAR 22,139	1,537	0	(8)	(8)	0.00
BPS	07/2021	AUD 5,378	4,179	142	0	142	0.02
	07/2021	€ 120	145	3	0	3	0.00
	07/2021	IDR 13,798,138	962	12	0	12	0.00
	07/2021	NZD 402	292	11	0	11	0.00
	07/2021	SGD 1,167	882	14	0	14	0.00
	07/2021	$ 1,930	CNY 12,488	3	0	3	0.00
	07/2021	133,536	€ 109,172	0	(4,069)	(4,069)	(0.51)
	07/2021	1,223	MXN 24,778	21	0	21	0.00
	07/2021	ZAR 22,106	$ 1,606	58	0	58	0.01
	08/2021	CNY 12,488	1,925	0	(4)	(4)	0.00
	08/2021	MXN 24,778	1,219	0	(21)	(21)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2021	CHF 722	$ 803	$ 23	$ 0	$ 23	0.00
	07/2021	¥ 2,120,725	19,390	284	0	284	0.04
	07/2021	SEK 22,070	2,662	82	0	82	0.01
	07/2021	$ 128	€ 105	0	(3)	(3)	0.00
CBK	07/2021	AUD 1,863	$ 1,441	42	0	42	0.01
	07/2021	CHF 6,483	7,231	217	0	217	0.03
	07/2021	ILS 812	250	1	0	1	0.00
	07/2021	$ 7,826	CHF 7,205	0	(32)	(32)	0.00
	07/2021	196	CLP 144,422	2	0	2	0.00
	07/2021	141	CZK 3,026	0	(1)	(1)	0.00
	07/2021	ZAR 33	$ 2	0	0	0	0.00
	08/2021	CHF 7,205	7,833	32	0	32	0.00
	08/2021	CLP 144,422	196	0	(2)	(2)	0.00
	08/2021	CZK 3,026	141	1	0	1	0.00
GLM	07/2021	CLP 144,422	198	0	0	0	0.00
	07/2021	£ 8,544	12,078	277	0	277	0.04
	07/2021	THB 30,445	972	22	0	22	0.00
	07/2021	$ 2,423	BRL 12,205	9	0	9	0.00
	07/2021	182	HUF 53,817	0	0	0	0.00
	07/2021	3,952	INR 293,432	0	(7)	(7)	0.00
	07/2021	5,307	KRW 6,002,965	13	0	13	0.00
	07/2021	766	MYR 3,191	3	0	3	0.00
	07/2021	953	THB 30,445	0	(3)	(3)	0.00
	07/2021	5,478	TWD 152,907	5	0	5	0.00
	08/2021	BRL 12,205	$ 2,416	0	(9)	(9)	0.00
	08/2021	HUF 53,817	182	0	0	0	0.00
	08/2021	INR 293,432	3,939	7	0	7	0.00
	08/2021	KRW 6,002,965	5,306	0	(5)	(5)	0.00
	08/2021	MYR 3,191	765	0	(2)	(2)	0.00
	08/2021	THB 30,445	951	2	0	2	0.00
	08/2021	TWD 152,907	5,492	0	(1)	(1)	0.00
HUS	07/2021	HKD 18,766	2,419	3	0	3	0.00
	07/2021	RUB 72,840	987	0	(10)	(10)	0.00
	07/2021	$ 1,872	€ 1,544	0	(41)	(41)	(0.01)
	07/2021	11,825	£ 8,544	0	(22)	(22)	0.00
	07/2021	951	IDR 13,798,138	0	(1)	(1)	0.00
	07/2021	246	ILS 801	0	0	0	0.00
	07/2021	610	PHP 29,669	0	(2)	(2)	0.00
	07/2021	1,014	RUB 73,512	0	(8)	(8)	0.00
	08/2021	£ 8,544	$ 11,826	22	0	22	0.00
	08/2021	IDR 13,798,138	948	2	0	2	0.00
	08/2021	ILS 801	246	0	0	0	0.00
	08/2021	PHP 29,669	609	3	0	3	0.00
	08/2021	RUB 73,512	1,009	7	0	7	0.00
JPM	07/2021	HKD 89,170	11,489	7	0	7	0.00
MYI	07/2021	HUF 53,817	188	6	0	6	0.00
	07/2021	MYR 3,191	772	4	0	4	0.00
	07/2021	NOK 4,565	552	22	0	22	0.00
	07/2021	PLN 1,242	338	12	0	12	0.00
	07/2021	$ 2,735	€ 2,298	0	(11)	(11)	0.00
	07/2021	327	PLN 1,242	0	(1)	(1)	0.00
	08/2021	PLN 1,242	$ 328	1	0	1	0.00
SCX	07/2021	DKK 11,278	1,829	31	0	31	0.00
	07/2021	TWD 152,907	5,520	37	0	37	0.00
	07/2021	$ 189,740	€ 155,099	0	(5,810)	(5,810)	(0.73)
SOG	07/2021	CNY 12,488	$ 1,953	20	0	20	0.00
	07/2021	PHP 29,669	616	9	0	9	0.00
SSB	07/2021	BRL 12,205	2,300	0	(132)	(132)	(0.02)
TOR	07/2021	CAD 11,782	9,752	237	0	237	0.03
	07/2021	$ 189,293	€ 154,731	0	(5,797)	(5,797)	(0.73)
UAG	07/2021	INR 293,432	$ 4,021	75	0	75	0.01
	07/2021	KRW 6,002,965	5,368	48	0	48	0.01
	07/2021	RUB 723	10	0	0	0	0.00
	07/2021	$ 3,699	AUD 4,876	0	(38)	(38)	0.00
	07/2021	205	€ 169	0	(5)	(5)	0.00
	08/2021	AUD 4,876	$ 3,699	38	0	38	0.01
				$ 1,888	$ (16,068)	$ (14,180)	(1.78)

As at 30 June 2021, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CZK 37	$ 2	$ 0	$ 0	$ 0	0.00
	07/2021	MXN 171	9	0	0	0	0.00
	07/2021	$ 153	HKD 1,188	0	0	0	0.00
	07/2021	8	SGD 11	0	0	0	0.00
	07/2021	18	ZAR 260	0	0	0	0.00
	08/2021	HKD 1,188	$ 153	0	0	0	0.00
	08/2021	SGD 11	8	0	0	0	0.00
	08/2021	ZAR 260	18	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	AUD 62	$ 48	$ 2	$ 0	$ 2	0.00
	07/2021	IDR 84,406	6	0	0	0	0.00
	07/2021	¥ 23,699	217	3	0	3	0.00
	07/2021	NZD 5	4	0	0	0	0.00
	07/2021	SGD 11	9	0	0	0	0.00
	07/2021	$ 24	CNY 158	0	0	0	0.00
	07/2021	43	£ 31	0	(1)	(1)	0.00
	07/2021	8	MXN 171	0	0	0	0.00
	07/2021	ZAR 260	$ 19	1	0	1	0.00
	08/2021	CNY 158	24	0	0	0	0.00
	08/2021	MXN 171	8	0	0	0	0.00
BRC	07/2021	CHF 6	6	0	0	0	0.00
CBK	07/2021	AUD 21	16	1	0	1	0.00
	07/2021	CHF 74	83	2	0	2	0.00
	07/2021	ILS 12	4	0	0	0	0.00
	07/2021	$ 87	CHF 80	0	0	0	0.00
	07/2021	3	CLP 2,256	0	0	0	0.00
	07/2021	2	CZK 37	0	0	0	0.00
	07/2021	ZAR 0	$ 0	0	0	0	0.00
	08/2021	CHF 80	87	0	0	0	0.00
	08/2021	CLP 2,256	3	0	0	0	0.00
	08/2021	CZK 37	2	0	0	0	0.00
GLM	07/2021	CLP 2,256	3	0	0	0	0.00
	07/2021	THB 302	10	0	0	0	0.00
	07/2021	$ 23	BRL 115	0	0	0	0.00
	07/2021	1,977	£ 1,398	0	(45)	(45)	(0.01)
	07/2021	2	HUF 651	0	0	0	0.00
	07/2021	47	INR 3,514	0	0	0	0.00
	07/2021	60	KRW 67,652	0	0	0	0.00
	07/2021	10	MYR 40	0	0	0	0.00
	07/2021	9	THB 302	0	0	0	0.00
	07/2021	63	TWD 1,749	0	0	0	0.00
	08/2021	BRL 115	$ 23	0	0	0	0.00
	08/2021	HUF 651	2	0	0	0	0.00
	08/2021	INR 3,514	47	0	0	0	0.00
	08/2021	KRW 67,652	60	0	0	0	0.00
	08/2021	MYR 40	9	0	0	0	0.00
	08/2021	THB 302	9	0	0	0	0.00
	08/2021	TWD 1,749	63	0	0	0	0.00
HUS	07/2021	£ 1,494	2,068	4	0	4	0.01
	07/2021	HKD 189	24	0	0	0	0.00
	07/2021	RUB 821	11	0	0	0	0.00
	07/2021	SEK 267	32	1	0	1	0.00
	07/2021	$ 6	IDR 84,406	0	0	0	0.00
	07/2021	4	ILS 12	0	0	0	0.00
	07/2021	8	PHP 386	0	0	0	0.00
	07/2021	11	RUB 829	0	0	0	0.00
	08/2021	IDR 84,406	$ 6	0	0	0	0.00
	08/2021	ILS 12	4	0	0	0	0.00
	08/2021	PHP 386	8	0	0	0	0.00
	08/2021	RUB 829	11	0	0	0	0.00
	08/2021	$ 2,068	£ 1,494	0	(4)	(4)	0.00
JPM	07/2021	HKD 999	$ 129	0	0	0	0.00
MYI	07/2021	£ 34	48	0	0	0	0.00
	07/2021	HUF 651	2	0	0	0	0.00
	07/2021	MYR 40	10	0	0	0	0.00
	07/2021	NOK 55	7	0	0	0	0.00
	07/2021	PLN 15	4	0	0	0	0.00
	07/2021	$ 4	PLN 15	0	0	0	0.00
	08/2021	PLN 15	$ 4	0	0	0	0.00
SCX	07/2021	DKK 136	22	0	0	0	0.00
	07/2021	€ 258	316	10	0	10	0.01
	07/2021	TWD 1,749	63	0	0	0	0.00
	07/2021	$ 1,858	£ 1,307	0	(52)	(52)	(0.01)
SOG	07/2021	CNY 158	$ 25	0	0	0	0.00
	07/2021	PHP 386	8	0	0	0	0.00
SSB	07/2021	BRL 115	22	0	(1)	(1)	0.00
	07/2021	£ 1,494	2,064	1	0	1	0.00
	08/2021	$ 2,065	£ 1,494	0	(1)	(1)	0.00
TOR	07/2021	CAD 130	$ 108	3	0	3	0.00
UAG	07/2021	INR 3,514	48	1	0	1	0.00
	07/2021	KRW 67,652	60	1	0	1	0.00
	07/2021	RUB 8	0	0	0	0	0.00
	07/2021	$ 42	AUD 56	0	0	0	0.00
	07/2021	1,975	£ 1,394	0	(49)	(49)	(0.01)
	08/2021	AUD 56	$ 42	0	0	0	0.00
				$ 30	$ (153)	$ (123)	(0.01)

Total OTC Financial Derivative Instruments	**$ (20,465)**	**(2.57)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 17,600	$ (17,738)	(2.22)
Total Securities Sold Short		**$ (17,738)**	**(2.22)**
Total Investments		**$ 704,951**	**88.37**
Other Current Assets & Liabilities		**$ 92,732**	**11.63**
Net Assets		**$ 797,683**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **Security is an Interest Only ("IO") or IO Strip.**

(b) **When-issued security.**

(c) **Payment in-kind security.**

(d) **Security did not produce income within the last twelve months.**

(e) **Zero coupon security.**

(f) **Coupon represents a yield to maturity.**

(g) **Principal amount of security is adjusted for inflation.**

(h) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(i) **Affiliated to the Fund.**

(j) **Contingent convertible security.**

(k) **Securities with an aggregate fair value of $8,039 and cash of $14,101 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of $42,057 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 86,615	$ 330,934	$ 485	$ 418,034
Investment Funds	247,271	71,969	0	319,240
Financial Derivative Instruments(3)	4,019	(18,604)	0	(14,585)
Securities Sold Short	0	(17,738)	0	(17,738)
Totals	**$ 337,905**	**$ 366,561**	**$ 485**	**$ 704,951**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 40,021	$ 380,529	$ 1,362	$ 421,912
Investment Funds	190,733	40,188	0	230,921
Repurchase Agreements	0	981	0	981
Financial Derivative Instruments(3)	9,653	9,596	0	19,249
Totals	**$ 240,407**	**$ 431,294**	**$ 1,362**	**$ 673,063**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ 598	$ (730)	$ (132)
BPS	(6,533)	5,880	(653)
BRC	(1,029)	1,157	128
CBK	1,323	(1,760)	(437)
DUB	143	(40)	103
FBF	(433)	780	347
GLM	765	(1,150)	(385)
GST	30	(30)	0
HUS	27	0	27
JPM	(1,403)	1,640	237
MYC	72	(185)	(113)
MYI	(515)	570	55
RYL	(6)	0	(6)
SAL	20	0	20
SCX	(7,310)	6,443	(867)
SOG	(209)	450	241
SSB	(192)	0	(192)
TOR	(5,912)	5,220	(692)
UAG	99	0	99

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	29.74	21.79
Transferable securities dealt in on another regulated market	21.74	37.21
Other transferable securities	0.92	1.07
Investment funds	40.02	32.87
Repurchase agreements	N/A	0.14
Financial derivative instruments dealt in on a regulated market	0.62	1.37
Centrally cleared financial derivative instruments	0.12	0.13
OTC financial derivative instruments	(2.57)	1.24
Securities sold short	(2.22)	N/A

The Fund’s investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	13.07	9.89
Convertible Bonds & Notes	0.18	0.19
U.S. Government Agencies	0.21	0.26
U.S. Treasury Obligations	2.51	2.56
Non-Agency Mortgage-Backed Securities	1.46	1.80
Asset-Backed Securities	4.98	5.78
Sovereign Issues	9.29	14.66
Common Stocks	7.09	1.52
Preferred Securities	0.53	0.56
Real Estate Investment Trusts	4.78	4.19
Short-Term Instruments	8.30	18.66
Investment Funds	40.02	32.87
Repurchase Agreements	N/A	0.14
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.62	1.37
Purchased Options		
Options on Indices	0.01	N/A
Written Options		
Options on Indices	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.03
Interest Rate Swaps	0.10	0.10
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.05	0.24
Interest Rate Swaptions	0.00	0.00
Written Options		
Foreign Currency Options	(0.03)	(0.22)
Inflation-Capped Options	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.04
Interest Rate Swaps	0.00	0.01
Total Return Swaps on Indices	(0.65)	0.03
Volatility Swaps	0.04	0.00
Forward Foreign Currency Contracts	(0.22)	0.18
Hedged Forward Foreign Currency Contracts	(1.79)	0.96
Securities Sold Short	(2.22)	N/A
Other Current Assets & Liabilities	11.63	4.18
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
BELGIUM			
CORPORATE BONDS & NOTES			
Ontex Group NV			
3.500% due 15/07/2026 (a)	€ 7,425	$ 8,805	0.16
BERMUDA			
CORPORATE BONDS & NOTES			
NCL Corp. Ltd.			
5.875% due 15/03/2026	$ 2,850	2,992	0.06
10.250% due 01/02/2026	2,500	2,912	0.05
Viking Cruises Ltd.			
5.875% due 15/09/2027	5,000	4,947	0.09
13.000% due 15/05/2025	3,750	4,419	0.08
VOC Escrow Ltd.			
5.000% due 15/02/2028	3,500	3,546	0.07
Total Bermuda		18,816	0.35
CANADA			
CORPORATE BONDS & NOTES			
B.C. Unlimited Liability Co.			
3.500% due 15/02/2029	4,000	3,955	0.07
4.000% due 15/10/2030	15,000	14,531	0.27
4.250% due 15/05/2024	2,582	2,612	0.05
4.375% due 15/01/2028	3,250	3,299	0.06
Bausch Health Cos., Inc.			
4.875% due 01/06/2028	3,500	3,587	0.07
5.000% due 30/01/2028	5,000	4,751	0.09
5.250% due 30/01/2030	7,000	6,519	0.12
5.250% due 15/02/2031	4,000	3,745	0.07
5.500% due 01/11/2025	11,310	11,618	0.21
5.750% due 15/08/2027	2,500	2,661	0.05
6.125% due 15/04/2025	5,815	5,968	0.11
6.250% due 15/02/2029	8,000	7,922	0.15
7.000% due 15/01/2028	3,625	3,744	0.07
7.250% due 30/05/2029	5,000	5,124	0.09
9.000% due 15/12/2025	2,000	2,147	0.04
Bombardier, Inc.			
7.125% due 15/06/2026	4,250	4,455	0.08
7.500% due 01/12/2024	2,750	2,877	0.05
7.500% due 15/03/2025	7,000	7,214	0.13
7.875% due 15/04/2027	3,000	3,116	0.06
Garda World Security Corp.			
6.000% due 01/06/2029	2,500	2,485	0.05
GFL Environmental, Inc.			
3.500% due 01/09/2028	5,000	4,995	0.09
4.000% due 01/08/2028	4,000	3,957	0.07
4.250% due 01/06/2025	2,500	2,610	0.05
Masonite International Corp.			
5.375% due 01/02/2028	7,000	7,441	0.14
MEG Energy Corp.			
5.875% due 01/02/2029	2,500	2,610	0.05
7.125% due 01/02/2027	7,000	7,476	0.14
Open Text Corp.			
5.875% due 01/06/2026	7,000	7,261	0.13
Precision Drilling Corp.			
6.875% due 15/01/2029	2,500	2,578	0.05
Total Canada		141,258	2.61
CAYMAN ISLANDS			
	SHARES		
COMMON STOCKS			
Noble Corp. (c)	30,502	754	0.01
Noble Corp. (c)(i)	201,443	4,982	0.09
		5,736	0.10
	PAR (000S)		
CORPORATE BONDS & NOTES			
Diamond Assets LLC			
13.000% due 22/04/2027 (i)	$ 66	66	0.00
13.000% due 22/04/2027	18	18	0.00
Hawaiian Brand Intellectual Property Ltd.			
5.750% due 20/01/2026	5,750	6,180	0.11
Noble Finance Co. (11.000% Cash or 15.000% PIK)			
11.000% due 15/02/2028 (b)	976	1,080	0.02
Transocean Poseidon Ltd.			
6.875% due 01/02/2027	$ 2,000	$ 2,013	0.04
Transocean Proteus Ltd.			
6.250% due 01/12/2024	2,200	2,228	0.04
UPCB Finance Ltd.			
3.625% due 15/06/2029	€ 12,500	15,174	0.28
Wynn Macau Ltd.			
5.125% due 15/12/2029	$ 2,500	2,582	0.05
5.500% due 01/10/2027	5,000	5,217	0.10
		34,558	0.64
Total Cayman Islands		40,294	0.74
DENMARK			
CORPORATE BONDS & NOTES			
DKT Finance ApS			
7.000% due 17/06/2023	€ 2,000	2,417	0.05
9.375% due 17/06/2023	$ 6,000	6,142	0.11
Norican A/S			
4.500% due 15/05/2023	€ 5,000	5,870	0.11
Total Denmark		14,429	0.27
FINLAND			
CORPORATE BONDS & NOTES			
Nokia Oyj			
2.375% due 15/05/2025	2,500	3,156	0.06
3.125% due 15/05/2028	3,750	4,956	0.09
Total Finland		8,112	0.15
FRANCE			
CORPORATE BONDS & NOTES			
Altice France S.A.			
2.125% due 15/02/2025	5,000	5,792	0.11
3.375% due 15/01/2028	10,000	11,582	0.21
4.000% due 15/07/2029	5,150	6,083	0.11
4.125% due 15/01/2029	4,000	4,762	0.09
5.125% due 15/07/2029	$ 2,750	2,767	0.05
5.500% due 15/01/2028	10,000	10,390	0.19
7.375% due 01/05/2026	5,034	5,241	0.10
8.125% due 01/02/2027	6,000	6,545	0.12
Banijay Entertainment SASU			
3.500% due 01/03/2025	€ 3,000	3,601	0.07
5.375% due 01/03/2025	$ 7,000	7,249	0.13
Banijay Group S.A.S.			
6.500% due 01/03/2026	€ 2,500	3,068	0.06
Burger King France S.A.S.			
6.000% due 01/05/2024	2,000	2,417	0.05
CAB SELAS			
3.375% due 01/02/2028	7,500	8,871	0.16
Casino Guichard Perrachon S.A.			
5.250% due 15/04/2027	1,750	2,127	0.04
6.625% due 15/01/2026	2,125	2,668	0.05
Chrome Bidco SASU			
3.500% due 31/05/2028	1,500	1,808	0.03
Chrome Holdco SASU			
5.000% due 31/05/2029	1,350	1,643	0.03
Crown European Holdings S.A.			
0.750% due 15/02/2023	4,000	4,762	0.09
2.625% due 30/09/2024	1,000	1,243	0.02
3.375% due 15/05/2025	1,000	1,274	0.02
Loxam S.A.S.			
3.250% due 14/01/2025	3,000	3,593	0.07
3.750% due 15/07/2026	5,375	6,536	0.12
Newco GB S.A.S. (8.000% Cash or 8.000% PIK)			
8.000% due 15/12/2022 (b)	3,639	4,379	0.08
Quatrim SASU			
5.875% due 15/01/2024	7,375	9,105	0.17
Total France		117,506	2.17
GERMANY			
CORPORATE BONDS & NOTES			
CeramTec BondCo GmbH			
5.250% due 15/12/2025	22,000	26,521	0.49
Cheplapharm Arzneimittel GmbH			
3.500% due 11/02/2027	11,000	13,203	0.24
4.375% due 15/01/2028	7,000	8,644	0.16
Deutsche Bank AG			
3.729% due 14/01/2032 (i)	$ 7,000	$ 7,132	0.13
Gruenenthal GmbH			
3.625% due 15/11/2026	€ 2,475	3,023	0.06
4.125% due 15/05/2028	2,325	2,848	0.05
IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)			
3.625% due 15/05/2025 (b)	2,750	3,317	0.06
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
3.750% due 15/09/2026 (b)	3,000	3,635	0.07
IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)			
3.875% due 15/05/2027 (b)	2,000	2,447	0.04
IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK)			
4.750% due 15/09/2026 (b)	$ 6,000	6,149	0.11
Nidda BondCo GmbH			
5.000% due 30/09/2025	€ 24,000	28,643	0.53
Nidda Healthcare Holding GmbH			
3.500% due 30/09/2024	25,000	29,622	0.55
Platin GmbH			
5.375% due 15/06/2023	5,000	5,983	0.11
Techem Verwaltungsgesellschaft mbH			
2.000% due 15/07/2025	15,000	17,652	0.33
Vertical Midco GmbH			
4.375% due 15/07/2027	7,000	8,689	0.16
WEPA Hygieneprodukte GmbH			
2.875% due 15/12/2027 (j)	15,000	17,604	0.32
Total Germany		185,112	3.41
IRELAND			
CORPORATE BONDS & NOTES			
Jazz Securities DAC			
4.375% due 15/01/2029	$ 4,000	4,152	0.08
Motion Bondco DAC			
4.500% due 15/11/2027	€ 3,000	3,484	0.06
6.625% due 15/11/2027	$ 6,000	6,099	0.11
Total Ireland		13,735	0.25
ITALY			
CORPORATE BONDS & NOTES			
Atlantia SpA			
1.625% due 03/02/2025	€ 2,000	2,437	0.05
1.875% due 13/07/2027	12,500	15,384	0.28
1.875% due 12/02/2028	12,500	15,276	0.28
Banca Monte dei Paschi di Siena SpA			
5.375% due 18/01/2028	9,950	9,742	0.18
8.000% due 22/01/2030	5,000	5,449	0.10
10.500% due 23/07/2029	6,800	9,120	0.17
F-Brasile SpA			
7.375% due 15/08/2026	$ 5,000	5,169	0.10
Intesa Sanpaolo SpA			
4.198% due 01/06/2032	1,000	1,027	0.02
4.950% due 01/06/2042	2,000	2,078	0.04
5.017% due 26/06/2024	5,000	5,443	0.10
5.710% due 15/01/2026	5,000	5,659	0.10
5.875% due 01/09/2031 (f)(h)	€ 5,000	6,750	0.13
6.250% due 16/05/2024 (f)(h)	5,500	7,167	0.13
7.700% due 17/09/2025 (f)(h)	$ 7,000	8,037	0.15
7.750% due 11/01/2027 (f)(h)	€ 4,000	5,820	0.11
Nexi SpA			
1.625% due 30/04/2026	8,000	9,457	0.17
1.750% due 31/10/2024	10,000	12,112	0.22
2.125% due 30/04/2029	12,000	14,112	0.26
Sofima Holding SpA			
3.750% due 15/01/2028	5,000	5,970	0.11
4.000% due 15/01/2028	2,550	3,043	0.06
Telecom Italia SpA			
1.625% due 18/01/2029	5,000	5,842	0.11
5.303% due 30/05/2024	$ 15,000	16,456	0.30
UniCredit SpA			
3.875% due 03/06/2027 (f)(h)	€ 6,750	$ 7,680	0.14
5.459% due 30/06/2035	$ 14,000	15,280	0.28
Total Italy		194,510	3.59
JAPAN			
CORPORATE BONDS & NOTES			
Rakuten Group, Inc.			
5.125% due 22/04/2026 (f)	2,750	2,862	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.250% due 22/04/2031 (f)	$ 4,250	$ 4,603	0.09
Total Japan		7,465	0.14

JERSEY, CHANNEL ISLANDS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Adient Global Holdings Ltd.			
3.500% due 15/08/2024	€ 5,000	6,108	0.11
4.875% due 15/08/2026	$ 4,000	4,122	0.08
CPUK Finance Ltd.			
4.500% due 28/08/2027	£ 2,450	3,434	0.06
Total Jersey, Channel Islands		13,664	0.25

LIBERIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Royal Caribbean Cruises Ltd.			
5.500% due 01/04/2028	$ 4,000	4,194	0.08
9.125% due 15/06/2023	3,000	3,296	0.06
11.500% due 01/06/2025	2,500	2,885	0.05
Total Liberia		10,375	0.19

LUXEMBOURG

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Altice Financing S.A.			
2.250% due 15/01/2025	€ 3,000	3,462	0.06
3.000% due 15/01/2028	10,000	11,309	0.21
7.500% due 15/05/2026	$ 7,000	7,298	0.13
Altice France Holding S.A.			
4.000% due 15/02/2028 (j)	€ 5,000	5,711	0.11
6.000% due 15/02/2028	$ 3,500	3,490	0.06
Aramark International Finance SARL			
3.125% due 01/04/2025	€ 5,000	6,014	0.11
BK LC Lux Finco SARL			
5.250% due 30/04/2029	1,625	1,976	0.04
Camelot Finance S.A.			
4.500% due 01/11/2026	$ 5,000	5,248	0.10
Cirsa Finance International SARL			
4.750% due 22/05/2025	€ 3,000	3,582	0.07
6.250% due 20/12/2023	7,000	8,437	0.16
Endo Luxembourg Finance Co. SARL			
6.125% due 01/04/2029	$ 3,000	2,944	0.05
FAGE International S.A.			
5.625% due 15/08/2026	3,000	3,093	0.06
Herens Holdco SARL			
4.750% due 15/05/2028	7,000	6,974	0.13
Herens Midco SARL			
5.250% due 15/05/2029	€ 15,000	17,443	0.32
InPost S.A.			
2.250% due 15/07/2027	2,925	3,497	0.06
LHMC Finco 2 SARL (7.250% Cash or 8.000% PIK)			
7.250% due 02/10/2025 (b)	3,245	3,855	0.07
Lincoln Financing SARL			
3.625% due 01/04/2024	7,250	8,716	0.16
Nielsen Co. Luxembourg SARL			
5.000% due 01/02/2025	$ 6,000	6,190	0.11
Rossini SARL			
6.750% due 30/10/2025	€ 5,000	6,220	0.11
SIG Combibloc Purchase Co. SARL			
1.875% due 18/06/2023	3,750	4,603	0.08
2.125% due 18/06/2025	5,000	6,279	0.12
Summer BC Holdco SARL			
5.750% due 31/10/2026	6,000	7,462	0.14
9.250% due 31/10/2027	3,154	4,065	0.08
Telecom Italia Capital S.A.			
6.375% due 15/11/2033	$ 7,500	8,972	0.17
7.200% due 18/07/2036	3,000	3,874	0.07
		150,714	2.78

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ortho-Clinical Diagnostics S.A.			
3.089% due 30/06/2025	2,351	2,351	0.04
Total Luxembourg		153,065	2.82

MAURITIUS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	$ 3,000	$ 3,091	0.06
5.950% due 29/07/2026	3,500	3,778	0.07
Total Mauritius		6,869	0.13

MULTINATIONAL

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Allied Universal Holdco LLC			
3.625% due 01/06/2028	€ 7,500	8,840	0.16
4.875% due 01/06/2028	£ 4,250	5,840	0.11
American Airlines, Inc.			
5.500% due 20/04/2026	$ 7,500	7,950	0.15
5.750% due 20/04/2029	7,000	7,578	0.14
Ardagh Metal Packaging Finance USA LLC			
2.000% due 01/09/2028	€ 1,600	1,905	0.03
3.000% due 01/09/2029	3,075	3,646	0.07
3.250% due 01/09/2028	$ 3,000	3,002	0.05
4.000% due 01/09/2029	3,500	3,478	0.06
Ardagh Packaging Finance PLC			
4.125% due 15/08/2026	12,000	12,406	0.23
5.250% due 15/08/2027	11,600	11,847	0.22
6.000% due 15/02/2025	964	997	0.02
CANPACK S.A.			
2.375% due 01/11/2027	€ 2,000	2,428	0.04
3.125% due 01/11/2025	$ 3,000	3,057	0.06
Clarios Global LP			
4.375% due 15/05/2026	€ 14,000	17,220	0.32
8.500% due 15/05/2027	$ 5,000	5,457	0.10
Connect Finco SARL			
6.750% due 01/10/2026	6,500	6,882	0.13
Endo DAC			
6.000% due 30/06/2028	5,759	3,891	0.07
9.500% due 31/07/2027	4,273	4,364	0.08
Total Multinational		110,788	2.04

NETHERLANDS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ashland Services BV			
2.000% due 30/01/2028	€ 15,000	18,075	0.33
Axalta Coating Systems Dutch Holding BV			
3.750% due 15/01/2025	10,000	12,083	0.22
Clear Channel International BV			
6.625% due 01/08/2025	$ 3,000	3,163	0.06
Diamond BC BV			
5.625% due 15/08/2025	€ 15,000	18,132	0.33
Dufry One BV			
2.000% due 15/02/2027	8,500	9,526	0.18
3.375% due 15/04/2028	3,500	4,130	0.08
Energizer Gamma Acquisition BV			
3.500% due 30/06/2029	8,975	10,620	0.20
4.625% due 15/07/2026	8,507	10,340	0.19
LeasePlan Corp. NV			
7.375% due 29/05/2024 (f)(h)	7,000	9,312	0.17
Nouryon Holding BV			
6.500% due 01/10/2026	16,000	19,888	0.37
8.000% due 01/10/2026	$ 5,000	5,306	0.10
Q-Park Holding BV			
1.500% due 01/03/2025	€ 1,375	1,578	0.03
2.000% due 01/03/2027	7,000	7,927	0.15
Schoeller Packaging BV			
6.375% due 01/11/2024	7,500	9,269	0.17
Sensata Technologies BV			
4.875% due 15/10/2023	$ 4,000	4,297	0.08
5.000% due 01/10/2025	1,000	1,117	0.02
Sigma Holdco BV			
5.750% due 15/05/2026	€ 15,000	17,330	0.32
7.875% due 15/05/2026	$ 6,600	6,775	0.12
Sunshine Mid BV			
6.500% due 15/05/2026	€ 5,000	6,145	0.11
Teva Pharmaceutical Finance Netherlands BV			
2.200% due 21/07/2021	$ 2,073	2,073	0.04
4.100% due 01/10/2046	6,000	5,265	0.10
United Group BV			
3.125% due 15/02/2026	€ 7,000	$ 8,094	0.15
3.250% due 15/02/2026	1,700	1,995	0.04
3.625% due 15/02/2028	5,000	5,778	0.11
4.000% due 15/11/2027	1,500	1,771	0.03
UPC Holding BV			
3.875% due 15/06/2029	10,000	12,049	0.22
Ziggo Bond Co. BV			
3.375% due 28/02/2030	10,000	11,729	0.22
5.125% due 28/02/2030	$ 5,000	5,127	0.09
6.000% due 15/01/2027	10,000	10,487	0.19
Ziggo BV			
2.875% due 15/01/2030	€ 7,000	8,328	0.15
5.500% due 15/01/2027	$ 10,150	10,572	0.20
		258,281	4.77

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Diamond (BC) BV			
3.147% - 3.186% due 06/09/2024	4,974	4,954	0.09
Total Netherlands		263,235	4.86

NORWAY

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Adevinta ASA			
2.625% due 15/11/2025	€ 10,000	12,179	0.22

PANAMA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Carnival Corp.			
5.750% due 01/03/2027	$ 12,750	13,372	0.25
7.625% due 01/03/2026	8,000	8,700	0.16
Total Panama		22,072	0.41

SPAIN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cellnex Finance Co. S.A.			
3.875% due 07/07/2041 (a)	2,400	2,396	0.04
Cellnex Telecom S.A.			
1.000% due 20/04/2027	€ 4,100	4,821	0.09
1.875% due 26/06/2029	3,000	3,634	0.07
Foodco Bondco S.A.			
6.250% due 15/05/2026	3,000	3,367	0.06
Grifols S.A.			
1.625% due 15/02/2025	5,000	5,990	0.11
2.250% due 15/11/2027	5,000	6,046	0.11
Lorca Telecom Bondco S.A.			
4.000% due 18/09/2027	7,150	8,650	0.16
Total Spain		34,904	0.64

SWEDEN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Intrum AB			
2.750% due 15/07/2022	200	238	0.00
3.000% due 15/09/2027	12,000	14,113	0.26
3.125% due 15/07/2024	4,000	4,774	0.09
3.500% due 15/07/2026	4,000	4,848	0.09
4.875% due 15/08/2025	3,000	3,745	0.07
Verisure Holding AB			
3.250% due 15/02/2027	8,450	10,041	0.19
Verisure Midholding AB			
5.250% due 15/02/2029	2,650	3,237	0.06
Total Sweden		40,996	0.76

SWITZERLAND

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Credit Suisse Group AG			
6.375% due 21/08/2026 (f)(h)	$ 4,900	5,466	0.10

UNITED KINGDOM

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Arqiva Broadcast Finance PLC			
6.750% due 30/09/2023	£ 5,000	7,103	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	£ 22,375	$ 31,007	0.57
Bellis Finco PLC			
4.000% due 16/02/2027	4,000	5,540	0.10
Boparan Finance PLC			
7.625% due 30/11/2025 (j)	7,000	8,836	0.16
Carnival PLC			
1.000% due 28/10/2029	€ 10,000	9,768	0.18
INEOS Finance PLC			
2.125% due 15/11/2025	2,250	2,675	0.05
2.875% due 01/05/2026	5,000	6,051	0.11
INEOS Quattro Finance PLC			
2.500% due 15/01/2026	5,150	6,176	0.11
3.750% due 15/07/2026	2,475	3,025	0.06
International Game Technology PLC			
2.375% due 15/04/2028	2,500	2,911	0.05
3.500% due 15/07/2024	2,500	3,115	0.06
5.250% due 15/01/2029	$ 3,000	3,222	0.06
6.500% due 15/02/2025	10,000	11,225	0.21
Lloyds Banking Group PLC			
7.500% due 27/06/2024 (f)(h)	6,000	6,841	0.13
7.625% due 27/06/2023 (f)(h)	£ 7,000	10,607	0.20
RAC Bond Co. PLC			
5.000% due 06/11/2022	2,884	3,992	0.07
Rolls-Royce PLC			
0.875% due 09/05/2024	€ 7,250	8,485	0.16
4.625% due 16/02/2026	2,500	3,241	0.06
5.750% due 15/10/2027	£ 4,000	6,063	0.11
Synthomer PLC			
3.875% due 01/07/2025	€ 7,000	8,681	0.16
Virgin Media Finance PLC			
3.750% due 15/07/2030	14,000	16,628	0.31
5.000% due 15/07/2030	$ 6,000	6,070	0.11
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	£ 10,000	13,801	0.25
5.000% due 15/04/2027	3,000	4,314	0.08
5.500% due 15/08/2026	$ 5,000	5,166	0.10
5.500% due 15/05/2029	4,000	4,305	0.08
Vmed O2 UK Financing PLC			
3.250% due 31/01/2031	€ 10,750	12,819	0.24
4.750% due 15/07/2031 (a)	$ 5,000	5,088	0.09
Vodafone Group PLC			
7.000% due 04/04/2079	4,000	4,850	0.09
Total United Kingdom		221,605	4.09

UNITED STATES

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS			
ENERGY			
Diamond Offshore Drilling, Inc. (c)(i)	28,681	176	0.00
MATERIALS			
Associated Materials Group, Inc. (c)(i)	1,621,009	11,477	0.21
		11,653	0.21

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES			
Academy Ltd.			
6.000% due 15/11/2027	$ 6,000	6,434	0.12
Acadia Healthcare Co., Inc.			
5.000% due 15/04/2029	8,600	8,993	0.17
5.500% due 01/07/2028	1,500	1,604	0.03
Acrisure LLC			
4.250% due 15/02/2029	4,750	4,703	0.09
AdaptHealth LLC			
4.625% due 01/08/2029	750	761	0.01
6.125% due 01/08/2028	3,000	3,199	0.06
Adient U.S. LLC			
9.000% due 15/04/2025	1,500	1,656	0.03
ADT Security Corp.			
4.125% due 15/06/2023	5,000	5,269	0.10
4.875% due 15/07/2032	5,000	5,287	0.10
Advantage Sales & Marketing, Inc.			
6.500% due 15/11/2028	$ 10,000	$ 10,560	0.19
Albertsons Cos., Inc.			
3.250% due 15/03/2026	1,750	1,780	0.03
3.500% due 15/02/2023	1,375	1,416	0.03
3.500% due 15/03/2029	5,000	4,950	0.09
4.625% due 15/01/2027	4,500	4,712	0.09
4.875% due 15/02/2030	1,000	1,068	0.02
7.500% due 15/03/2026	5,000	5,503	0.10
Allied Universal Holdco LLC			
6.000% due 01/06/2029	3,000	3,045	0.06
6.625% due 15/07/2026	5,000	5,307	0.10
Allison Transmission, Inc.			
3.750% due 30/01/2031	2,000	1,968	0.04
4.750% due 01/10/2027	2,000	2,084	0.04
5.875% due 01/06/2029	2,000	2,194	0.04
Ally Financial, Inc.			
8.000% due 01/11/2031	4,189	5,960	0.11
Ambience Merger Sub, Inc.			
4.875% due 15/07/2028 (a)	1,250	1,256	0.02
7.125% due 15/07/2029 (a)	2,500	2,531	0.05
AMC Networks, Inc.			
4.250% due 15/02/2029	7,000	7,070	0.13
4.750% due 01/08/2025	2,000	2,059	0.04
5.000% due 01/04/2024	2,000	2,031	0.04
American Airlines Pass-Through Trust			
3.375% due 01/11/2028	1,052	1,048	0.02
American Builders & Contractors Supply Co., Inc.			
3.875% due 15/11/2029	4,500	4,485	0.08
4.000% due 15/01/2028	10,000	10,261	0.19
Amsted Industries, Inc.			
4.625% due 15/05/2030	5,000	5,131	0.09
5.625% due 01/07/2027	2,750	2,907	0.05
ANGI Group LLC			
3.875% due 15/08/2028	4,250	4,230	0.08
Antero Midstream Partners LP			
5.375% due 15/06/2029	5,750	6,002	0.11
5.750% due 01/03/2027	2,000	2,086	0.04
Antero Resources Corp.			
5.375% due 01/03/2030	5,000	5,109	0.09
Apache Corp.			
4.375% due 15/10/2028	4,000	4,264	0.08
4.625% due 15/11/2025	3,000	3,249	0.06
4.875% due 15/11/2027	5,000	5,422	0.10
Aramark Services, Inc.			
5.000% due 01/02/2028	4,000	4,194	0.08
Ascent Resources Utica Holdings LLC			
5.875% due 30/06/2029	4,000	4,005	0.07
8.250% due 31/12/2028	2,775	3,058	0.06
Ashland LLC			
4.750% due 15/08/2022	281	291	0.01
Associated Materials LLC			
9.000% due 01/09/2025	4,243	4,508	0.08
Avantor Funding, Inc.			
3.875% due 15/07/2028	€ 5,375	6,735	0.12
4.625% due 15/07/2028	$ 3,250	3,435	0.06
Avient Corp.			
5.750% due 15/05/2025	4,000	4,233	0.08
Ball Corp.			
1.500% due 15/03/2027	€ 5,000	6,022	0.11
2.875% due 15/08/2030	$ 7,500	7,372	0.14
Bausch Health Americas, Inc.			
8.500% due 31/01/2027	2,500	2,723	0.05
9.250% due 01/04/2026	5,000	5,445	0.10
BCPE Empire Holdings, Inc.			
7.625% due 01/05/2027	7,000	7,178	0.13
Black Knight InfoServ LLC			
3.625% due 01/09/2028	3,000	2,989	0.05
Blue Racer Midstream LLC			
6.625% due 15/07/2026	1,750	1,835	0.03
7.625% due 15/12/2025	3,250	3,526	0.06
Boise Cascade Co.			
4.875% due 01/07/2030	4,000	4,258	0.08
Boxer Parent Co., Inc.			
6.500% due 02/10/2025	€ 8,000	10,080	0.19
Boyd Gaming Corp.			
4.750% due 01/12/2027	$ 5,000	5,181	0.10
4.750% due 15/06/2031	4,625	4,804	0.09
Boyne USA, Inc.			
4.750% due 15/05/2029	$ 4,500	$ 4,656	0.09
Buckeye Partners LP			
4.125% due 01/03/2025	3,875	4,028	0.07
4.500% due 01/03/2028	3,500	3,596	0.07
Builders FirstSource, Inc.			
5.000% due 01/03/2030	6,000	6,317	0.12
6.750% due 01/06/2027	2,458	2,640	0.05
BY Crown Parent LLC			
4.250% due 31/01/2026	5,250	5,510	0.10
Cable One, Inc.			
4.000% due 15/11/2030	4,000	4,020	0.07
Caesars Entertainment, Inc.			
6.250% due 01/07/2025	5,500	5,837	0.11
Caesars Resort Collection LLC			
5.250% due 15/10/2025	8,000	8,110	0.15
5.750% due 01/07/2025	3,000	3,165	0.06
Calpine Corp.			
3.750% due 01/03/2031	2,000	1,907	0.03
4.500% due 15/02/2028	5,000	5,106	0.09
4.625% due 01/02/2029	1,750	1,725	0.03
5.000% due 01/02/2031	2,250	2,243	0.04
5.125% due 15/03/2028	4,750	4,840	0.09
5.250% due 01/06/2026	1,341	1,383	0.03
Catalent Pharma Solutions, Inc.			
2.375% due 01/03/2028	€ 21,500	25,617	0.47
5.000% due 15/07/2027	$ 3,500	3,663	0.07
CCO Holdings LLC			
4.250% due 01/02/2031	5,000	5,100	0.09
4.500% due 15/08/2030	10,000	10,425	0.19
4.500% due 01/05/2032	10,000	10,397	0.19
4.500% due 01/06/2033	7,500	7,684	0.14
4.750% due 01/03/2030	14,000	14,822	0.27
5.000% due 01/02/2028	8,000	8,400	0.15
5.125% due 01/05/2027	10,000	10,501	0.19
5.375% due 01/06/2029	4,500	4,925	0.09
5.750% due 15/02/2026	2,491	2,580	0.05
CD&R Smokey Buyer, Inc.			
6.750% due 15/07/2025	3,000	3,219	0.06
Centene Corp.			
2.500% due 01/03/2031	7,000	6,912	0.13
3.375% due 15/02/2030	5,000	5,233	0.10
4.250% due 15/12/2027	3,000	3,165	0.06
4.625% due 15/12/2029	5,650	6,221	0.11
Centennial Resource Production LLC			
5.375% due 15/01/2026	2,000	1,966	0.04
6.875% due 01/04/2027	4,000	4,096	0.08
Central Garden & Pet Co.			
4.125% due 30/04/2031	10,000	10,140	0.19
CF Industries, Inc.			
5.150% due 15/03/2034	10,000	12,139	0.22
Charles River Laboratories International, Inc.			
3.750% due 15/03/2029	2,500	2,538	0.05
4.000% due 15/03/2031	2,000	2,083	0.04
Cheniere Energy Partners LP			
4.000% due 01/03/2031	7,000	7,324	0.13
4.500% due 01/10/2029	4,000	4,305	0.08
Cheniere Energy, Inc.			
4.625% due 15/10/2028	9,000	9,506	0.17
Chesapeake Energy Corp.			
5.500% due 01/02/2026	1,175	1,243	0.02
5.875% due 01/02/2029	1,500	1,626	0.03
CIT Group, Inc.			
5.000% due 15/08/2022	4,000	4,185	0.08
5.000% due 01/08/2023	6,400	6,928	0.13
Clarivate Science Holdings Corp.			
3.875% due 30/06/2028	3,875	3,915	0.07
4.875% due 30/06/2029	4,750	4,881	0.09
Clean Harbors, Inc.			
4.875% due 15/07/2027	3,250	3,414	0.06
5.125% due 15/07/2029	250	273	0.01
Clear Channel Worldwide Holdings, Inc.			
5.125% due 15/08/2027	2,000	2,056	0.04
Clearway Energy Operating LLC			
4.750% due 15/03/2028	2,000	2,100	0.04
5.000% due 15/09/2026	4,000	4,123	0.08
Colfax Corp.			
3.250% due 15/05/2025	€ 4,000	4,791	0.09
6.375% due 15/02/2026	$ 2,250	2,381	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Colgate Energy Partners LLC			
5.875% due 01/07/2029	$ 4,000	$ 4,155	0.08
CommScope Technologies LLC			
5.000% due 15/03/2027	5,000	5,125	0.09
6.000% due 15/06/2025	4,334	4,432	0.08
CommScope, Inc.			
5.500% due 01/03/2024	2,000	2,064	0.04
6.000% due 01/03/2026	3,000	3,171	0.06
7.125% due 01/07/2028	5,000	5,426	0.10
8.250% due 01/03/2027	4,000	4,280	0.08
Community Health Systems, Inc.			
4.750% due 15/02/2031	10,000	10,050	0.19
5.625% due 15/03/2027	8,250	8,818	0.16
6.000% due 15/01/2029	1,625	1,741	0.03
6.625% due 15/02/2025	5,000	5,294	0.10
6.875% due 15/04/2029	5,250	5,509	0.10
8.000% due 15/03/2026	4,000	4,315	0.08
Comstock Resources, Inc.			
5.875% due 15/01/2030	4,000	4,085	0.08
6.750% due 01/03/2029	6,500	6,932	0.13
7.500% due 15/05/2025	1,370	1,425	0.03
Continental Resources, Inc.			
4.375% due 15/01/2028	7,500	8,318	0.15
4.500% due 15/04/2023	751	784	0.01
Cooper-Standard Automotive, Inc.			
5.625% due 15/11/2026	5,000	4,724	0.09
Core & Main Holdings LP (8.625% Cash or 9.375% PIK)			
8.625% due 15/09/2024 (b)	3,500	3,584	0.07
Core & Main LP			
6.125% due 15/08/2025	22,500	23,029	0.42
CoreLogic, Inc.			
4.500% due 01/05/2028	9,000	8,932	0.16
Cornerstone Building Brands, Inc.			
6.125% due 15/01/2029	5,000	5,373	0.10
Coty, Inc.			
3.875% due 15/04/2026	€ 7,750	9,246	0.17
4.000% due 15/04/2023	7,750	9,139	0.17
4.750% due 15/04/2026 (j)	5,000	5,799	0.11
5.000% due 15/04/2026	$ 5,500	5,592	0.10
6.500% due 15/04/2026	4,000	4,060	0.07
Covanta Holding Corp.			
5.000% due 01/09/2030	3,000	3,158	0.06
5.875% due 01/07/2025	3,000	3,111	0.06
Crestwood Midstream Partners LP			
5.625% due 01/05/2027	5,000	5,146	0.09
Crown Americas LLC			
4.250% due 30/09/2026	5,000	5,376	0.10
4.750% due 01/02/2026	2,300	2,390	0.04
CrownRock LP			
5.000% due 01/05/2029	2,000	2,103	0.04
5.625% due 15/10/2025	8,500	8,822	0.16
CSC Holdings LLC			
3.375% due 15/02/2031	5,000	4,731	0.09
4.125% due 01/12/2030	5,000	4,984	0.09
4.625% due 01/12/2030	8,000	7,859	0.14
5.250% due 01/06/2024	6,000	6,510	0.12
5.375% due 01/02/2028	2,250	2,383	0.04
5.500% due 15/04/2027	5,500	5,790	0.11
5.750% due 15/01/2030	11,000	11,440	0.21
5.875% due 15/09/2022	5,000	5,263	0.10
Darling Ingredients, Inc.			
5.250% due 15/04/2027	4,000	4,212	0.08
DaVita, Inc.			
3.750% due 15/02/2031	10,000	9,612	0.18
4.625% due 01/06/2030	15,000	15,442	0.28
DCP Midstream Operating LP			
5.375% due 15/07/2025	5,000	5,575	0.10
5.625% due 15/07/2027	2,000	2,281	0.04
Delek Logistics Partners LP			
7.125% due 01/06/2028	4,000	4,225	0.08
Dell International LLC			
7.125% due 15/06/2024	4,000	4,112	0.08
Dell, Inc.			
7.100% due 15/04/2028	1,500	1,934	0.04
Diamond Offshore Drilling, Inc.			
13.000% due 21/12/2026	44	44	0.00
Diamond Sports Group LLC			
5.375% due 15/08/2026	9,000	5,839	0.11
6.625% due 15/08/2027	5,000	2,463	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
DISH DBS Corp.			
5.000% due 15/03/2023	$ 3,000	$ 3,147	0.06
5.875% due 15/07/2022	10,000	10,444	0.19
5.875% due 15/11/2024	5,000	5,375	0.10
7.750% due 01/07/2026	5,000	5,669	0.10
Diversified Healthcare Trust			
4.375% due 01/03/2031	3,500	3,358	0.06
DT Midstream, Inc.			
4.125% due 15/06/2029	5,000	5,083	0.09
4.375% due 15/06/2031	5,375	5,499	0.10
Dun & Bradstreet Corp.			
6.875% due 15/08/2026	4,196	4,462	0.08
10.250% due 15/02/2027	900	997	0.02
Edgewell Personal Care Co.			
4.125% due 01/04/2029	6,000	6,068	0.11
5.500% due 01/06/2028	5,000	5,310	0.10
Elanco Animal Health, Inc.			
5.900% due 28/08/2028	5,000	5,869	0.11
Element Solutions, Inc.			
3.875% due 01/09/2028	6,000	6,131	0.11
EMC Corp.			
3.375% due 01/06/2023	3,500	3,644	0.07
Enact Holdings, Inc.			
6.500% due 15/08/2025	4,500	4,973	0.09
Endeavor Energy Resources LP			
5.500% due 30/01/2026	1,000	1,042	0.02
5.750% due 30/01/2028	10,000	10,677	0.20
6.625% due 15/07/2025	3,000	3,219	0.06
Energizer Holdings, Inc.			
4.375% due 31/03/2029	7,000	7,017	0.13
4.750% due 15/06/2028	3,500	3,594	0.07
EnLink Midstream LLC			
5.375% due 01/06/2029	7,500	7,837	0.14
5.625% due 15/01/2028	1,000	1,059	0.02
Entercom Media Corp.			
6.500% due 01/05/2027	4,000	4,175	0.08
EQM Midstream Partners LP			
4.000% due 01/08/2024	5,000	5,144	0.09
4.125% due 01/12/2026	2,000	2,053	0.04
4.500% due 15/01/2029	2,500	2,547	0.05
4.750% due 15/07/2023	1,684	1,760	0.03
4.750% due 15/01/2031	3,250	3,353	0.06
6.000% due 01/07/2025	2,000	2,180	0.04
6.500% due 01/07/2027	2,000	2,236	0.04
6.500% due 15/07/2048	3,000	3,216	0.06
EQT Corp.			
3.000% due 01/10/2022	810	828	0.02
3.625% due 15/05/2031	1,000	1,045	0.02
7.625% due 01/02/2025	4,250	4,963	0.09
8.500% due 01/02/2030	2,000	2,609	0.05
ESH Hospitality, Inc.			
5.250% due 01/05/2025	5,000	5,099	0.09
Flex Acquisition Co., Inc.			
6.875% due 15/01/2025	5,000	5,094	0.09
7.875% due 15/07/2026	5,000	5,217	0.10
Ford Motor Credit Co. LLC			
0.000% due 07/12/2022	€ 7,000	8,263	0.15
0.157% due 01/12/2024	14,250	16,472	0.30
0.189% due 15/11/2023	5,000	5,856	0.11
1.744% due 19/07/2024	3,000	3,616	0.07
2.900% due 16/02/2028	$ 5,000	4,983	0.09
3.087% due 09/01/2023	2,500	2,553	0.05
3.096% due 04/05/2023	7,500	7,659	0.14
3.375% due 13/11/2025	5,000	5,191	0.10
3.664% due 08/09/2024	3,000	3,153	0.06
4.000% due 13/11/2030	5,000	5,244	0.10
4.125% due 17/08/2027	5,000	5,311	0.10
4.134% due 04/08/2025	6,000	6,420	0.12
4.140% due 15/02/2023	1,750	1,816	0.03
4.250% due 20/09/2022	3,000	3,106	0.06
4.542% due 01/08/2026	3,000	3,271	0.06
5.125% due 16/06/2025	2,000	2,205	0.04
5.584% due 18/03/2024	4,000	4,386	0.08
Forterra Finance LLC			
6.500% due 15/07/2025	7,000	7,566	0.14
Fortress Transportation & Infrastructure Investors LLC			
5.500% due 01/05/2028	1,750	1,824	0.03
6.500% due 01/10/2025	7,000	7,280	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Freeport-McMoRan, Inc.			
4.125% due 01/03/2028	$ 5,000	$ 5,225	0.10
4.550% due 14/11/2024	1,500	1,633	0.03
4.625% due 01/08/2030	2,250	2,467	0.05
5.000% due 01/09/2027	4,000	4,236	0.08
5.250% due 01/09/2029	5,000	5,536	0.10
5.400% due 14/11/2034	12,500	15,114	0.28
5.450% due 15/03/2043	3,000	3,671	0.07
Frontier Communications Holdings LLC			
5.000% due 01/05/2028	3,500	3,623	0.07
5.875% due 15/10/2027	4,625	4,960	0.09
6.750% due 01/05/2029	5,000	5,326	0.10
Gap, Inc.			
8.375% due 15/05/2023	1,000	1,128	0.02
8.625% due 15/05/2025	5,000	5,492	0.10
8.875% due 15/05/2027	6,000	6,958	0.13
Gartner, Inc.			
3.625% due 15/06/2029	4,000	4,065	0.07
3.750% due 01/10/2030	3,000	3,073	0.06
4.500% due 01/07/2028	3,000	3,172	0.06
Genesis Energy LP			
6.250% due 15/05/2026	2,000	2,009	0.04
6.500% due 01/10/2025	3,000	3,036	0.06
Global Medical Response, Inc.			
6.500% due 01/10/2025	10,000	10,307	0.19
Go Daddy Operating Co. LLC			
3.500% due 01/03/2029	5,000	4,978	0.09
Graphic Packaging International LLC			
3.500% due 01/03/2029	3,125	3,100	0.06
4.125% due 15/08/2024	2,500	2,690	0.05
4.875% due 15/11/2022	2,000	2,097	0.04
Greystar Real Estate Partners LLC			
5.750% due 01/12/2025	6,250	6,446	0.12
Griffon Corp.			
5.750% due 01/03/2028	6,000	6,394	0.12
H-Food Holdings LLC			
8.500% due 01/06/2026	8,000	8,366	0.15
Hanesbrands, Inc.			
4.625% due 15/05/2024	4,000	4,245	0.08
4.875% due 15/05/2026	5,000	5,406	0.10
5.375% due 15/05/2025	3,000	3,185	0.06
HAT Holdings LLC			
3.375% due 15/06/2026	4,000	4,035	0.07
3.750% due 15/09/2030	5,750	5,633	0.10
HCA, Inc.			
3.500% due 01/09/2030	10,000	10,660	0.20
5.375% due 01/02/2025	3,000	3,388	0.06
5.875% due 01/05/2023	7,500	8,160	0.15
5.875% due 15/02/2026	3,500	4,053	0.07
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	6,000	5,933	0.11
3.750% due 01/05/2029	4,500	4,551	0.08
4.000% due 01/05/2031	4,375	4,420	0.08
4.875% due 15/01/2030	4,000	4,278	0.08
5.750% due 01/05/2028	2,250	2,440	0.04
Hilton Grand Vacations Borrower Escrow LLC			
4.875% due 01/07/2031	7,525	7,515	0.14
5.000% due 01/06/2029	5,500	5,631	0.10
Hilton Worldwide Finance LLC			
4.875% due 01/04/2027	3,500	3,658	0.07
Hologic, Inc.			
3.250% due 15/02/2029	4,000	3,977	0.07
4.625% due 01/02/2028	5,000	5,269	0.10
Howard Hughes Corp.			
4.125% due 01/02/2029	4,000	4,013	0.07
4.375% due 01/02/2031	3,000	2,995	0.05
5.375% due 01/08/2028	4,500	4,786	0.09
Howmet Aerospace, Inc.			
5.125% due 01/10/2024	2,000	2,212	0.04
5.900% due 01/02/2027	3,000	3,512	0.06
5.950% due 01/02/2037	5,000	6,057	0.11
iHeartCommunications, Inc.			
4.750% due 15/01/2028	5,000	5,161	0.09
5.250% due 15/08/2027	3,000	3,142	0.06
Imola Merger Corp.			
4.750% due 15/05/2029	7,500	7,725	0.14
Indigo Natural Resources LLC			
5.375% due 01/02/2029	6,000	6,278	0.12

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Installed Building Products, Inc.			
5.750% due 01/02/2028	$ 2,500	$ 2,641	0.05
IQVIA, Inc.			
2.250% due 15/01/2028	€ 11,000	13,151	0.24
2.250% due 15/03/2029	5,900	6,992	0.13
2.875% due 15/06/2028	7,000	8,570	0.16
5.000% due 15/10/2026	$ 5,000	5,188	0.10
5.000% due 15/05/2027	4,000	4,202	0.08
IRB Holding Corp.			
7.000% due 15/06/2025	6,000	6,492	0.12
Jaguar Holding Co.			
4.625% due 15/06/2025	5,000	5,260	0.10
5.000% due 15/06/2028	5,000	5,430	0.10
Jeld-Wen, Inc.			
4.625% due 15/12/2025	6,000	6,128	0.11
4.875% due 15/12/2027	10,000	10,412	0.19
6.250% due 15/05/2025	2,000	2,140	0.04
Kaiser Aluminum Corp.			
4.500% due 01/06/2031	2,000	2,056	0.04
4.625% due 01/03/2028	4,000	4,138	0.08
KFC Holding Co.			
4.750% due 01/06/2027	3,500	3,666	0.07
Kraft Heinz Foods Co.			
4.250% due 01/03/2031	4,375	4,975	0.09
4.375% due 01/06/2046	5,000	5,675	0.10
4.875% due 01/10/2049	2,000	2,433	0.04
5.200% due 15/07/2045	18,250	22,699	0.42
5.500% due 01/06/2050	4,000	5,203	0.10
Kronos Acquisition Holdings, Inc.			
5.000% due 31/12/2026	5,000	5,082	0.09
L Brands, Inc.			
6.625% due 01/10/2030	5,000	5,794	0.11
6.875% due 01/11/2035	10,000	12,675	0.23
LABL Escrow Issuer LLC			
6.750% due 15/07/2026	5,000	5,344	0.10
Lamar Media Corp.			
3.625% due 15/01/2031	2,600	2,547	0.05
Lamb Weston Holdings, Inc.			
4.625% due 01/11/2024	1,500	1,556	0.03
4.875% due 01/11/2026	5,000	5,175	0.10
4.875% due 15/05/2028	4,750	5,261	0.10
Legacy LifePoint Health LLC			
4.375% due 15/02/2027	4,000	4,054	0.07
Legends Hospitality Holding Co. LLC			
5.000% due 01/02/2026	1,750	1,827	0.03
Lehman Brothers Holdings, Inc.			
0.000% due 31/12/2016 ^	14,200	108	0.00
Level 3 Financing, Inc.			
3.625% due 15/01/2029	4,000	3,866	0.07
3.750% due 15/07/2029	4,000	3,895	0.07
4.250% due 01/07/2028	5,000	5,080	0.09
5.250% due 15/03/2026	3,000	3,100	0.06
5.375% due 01/05/2025	5,000	5,113	0.09
Levi Strauss & Co.			
3.500% due 01/03/2031	5,000	4,986	0.09
Live Nation Entertainment, Inc.			
4.750% due 15/10/2027	1,000	1,038	0.02
4.875% due 01/11/2024	4,000	4,072	0.07
6.500% due 15/05/2027	5,000	5,564	0.10
LogMeIn, Inc.			
5.500% due 01/09/2027	4,875	5,056	0.09
Lumen Technologies, Inc.			
4.500% due 15/01/2029	1,750	1,710	0.03
5.125% due 15/12/2026	2,500	2,603	0.05
7.500% due 01/04/2024	4,000	4,495	0.08
Madison IAQ LLC			
4.125% due 30/06/2028	7,500	7,584	0.14
5.875% due 30/06/2029	7,000	7,131	0.13
Marriott Ownership Resorts, Inc.			
4.500% due 15/06/2029	2,600	2,639	0.05
6.125% due 15/09/2025	1,000	1,066	0.02
6.500% due 15/09/2026	2,500	2,600	0.05
Mattel, Inc.			
3.750% due 01/04/2029	5,000	5,207	0.10
5.875% due 15/12/2027	5,000	5,457	0.10
Mauser Packaging Solutions Holding Co.			
4.750% due 15/04/2024	€ 6,500	7,716	0.14
5.500% due 15/04/2024	$ 9,000	9,101	0.17

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MDC Holdings, Inc.			
6.000% due 15/01/2043	$ 5,000	$ 6,450	0.12
Mercer International, Inc.			
5.125% due 01/02/2029	2,750	2,833	0.05
MGM Growth Properties Operating Partnership LP			
4.500% due 01/09/2026	4,000	4,278	0.08
4.500% due 15/01/2028	2,000	2,119	0.04
4.625% due 15/06/2025	2,000	2,141	0.04
5.625% due 01/05/2024	2,000	2,168	0.04
MGM Resorts International			
4.625% due 01/09/2026	6,000	6,346	0.12
5.500% due 15/04/2027	1,306	1,437	0.03
5.750% due 15/06/2025	2,625	2,898	0.05
6.000% due 15/03/2023	3,000	3,215	0.06
7.750% due 15/03/2022	5,000	5,232	0.10
Midcap Financial Issuer Trust			
6.500% due 01/05/2028	5,000	5,239	0.10
Midwest Gaming Borrower LLC			
4.875% due 01/05/2029	7,000	7,017	0.13
Moog, Inc.			
4.250% due 15/12/2027	6,000	6,219	0.11
MPH Acquisition Holdings LLC			
5.750% due 01/11/2028	10,000	10,062	0.19
MPT Operating Partnership LP			
3.500% due 15/03/2031	7,500	7,584	0.14
MSCI, Inc.			
3.625% due 01/09/2030	1,000	1,025	0.02
3.875% due 15/02/2031	2,500	2,598	0.05
4.000% due 15/11/2029	5,000	5,290	0.10
Nabors Industries, Inc.			
9.000% due 01/02/2025	1,125	1,186	0.02
Nationstar Mortgage Holdings, Inc.			
5.500% due 15/08/2028	7,000	7,071	0.13
Navient Corp.			
7.250% due 25/01/2022	2,500	2,596	0.05
NCR Corp.			
5.000% due 01/10/2028	3,375	3,495	0.06
5.250% due 01/10/2030	2,500	2,597	0.05
5.750% due 01/09/2027	3,750	3,975	0.07
6.125% due 01/09/2029	2,500	2,729	0.05
8.125% due 15/04/2025	1,250	1,369	0.02
NESCO Holdings, Inc.			
5.500% due 15/04/2029	2,825	2,952	0.05
Netflix, Inc.			
3.625% due 15/05/2027	€ 5,000	6,833	0.13
3.625% due 15/06/2030	7,000	9,889	0.18
3.875% due 15/11/2029	3,000	4,291	0.08
4.375% due 15/11/2026	$ 5,000	5,692	0.10
4.875% due 15/04/2028	5,000	5,819	0.11
5.375% due 15/11/2029	2,000	2,432	0.04
Nexstar Broadcasting, Inc.			
4.750% due 01/11/2028	4,000	4,115	0.08
5.625% due 15/07/2027	7,500	7,959	0.15
NextEra Energy Operating Partners LP			
4.250% due 15/07/2024	4,000	4,225	0.08
4.250% due 15/09/2024	262	277	0.01
4.500% due 15/09/2027	5,000	5,421	0.10
Nielsen Finance LLC			
4.500% due 15/07/2029	2,500	2,510	0.05
4.750% due 15/07/2031	5,000	5,019	0.09
5.625% due 01/10/2028	3,500	3,701	0.07
5.875% due 01/10/2030	5,000	5,455	0.10
Novelis Corp.			
4.750% due 30/01/2030	10,000	10,512	0.19
5.875% due 30/09/2026	10,000	10,415	0.19
NRG Energy, Inc.			
3.375% due 15/02/2029	4,250	4,174	0.08
3.625% due 15/02/2031	3,750	3,690	0.07
6.625% due 15/01/2027	3,500	3,628	0.07
7.250% due 15/05/2026	5,000	5,196	0.10
NSG Holdings LLC			
7.750% due 15/12/2025	1,714	1,832	0.03
NuStar Logistics LP			
5.750% due 01/10/2025	4,250	4,635	0.09
6.375% due 01/10/2030	3,625	4,015	0.07
Occidental Petroleum Corp.			
1.606% due 15/08/2022	22,000	21,897	0.40
2.900% due 15/08/2024	4,000	4,095	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.500% due 15/06/2025	$ 3,000	$ 3,071	0.06
4.400% due 15/08/2049	5,000	4,807	0.09
4.500% due 15/07/2044	5,000	4,831	0.09
4.625% due 15/06/2045	5,000	4,893	0.09
5.550% due 15/03/2026	5,000	5,539	0.10
5.875% due 01/09/2025	3,625	4,037	0.07
6.125% due 01/01/2031 (i)	1,250	1,472	0.03
6.200% due 15/03/2040	7,000	7,930	0.15
6.375% due 01/09/2028	3,000	3,507	0.06
6.450% due 15/09/2036	7,000	8,378	0.15
6.600% due 15/03/2046	7,000	8,335	0.15
6.625% due 01/09/2030	5,000	6,006	0.11
7.500% due 01/05/2031	1,000	1,261	0.02
8.000% due 15/07/2025	3,000	3,596	0.07
8.875% due 15/07/2030	5,625	7,530	0.14
ON Semiconductor Corp.			
3.875% due 01/09/2028	5,500	5,674	0.10
OneMain Finance Corp.			
3.500% due 15/01/2027	5,000	5,044	0.09
5.375% due 15/11/2029	5,000	5,449	0.10
6.125% due 15/05/2022	5,250	5,468	0.10
6.125% due 15/03/2024	4,000	4,310	0.08
6.625% due 15/01/2028	3,000	3,449	0.06
6.875% due 15/03/2025	5,000	5,649	0.10
7.125% due 15/03/2026	2,750	3,206	0.06
8.875% due 01/06/2025	2,000	2,223	0.04
Organon Finance LLC			
2.875% due 30/04/2028	€ 5,750	6,926	0.13
4.125% due 30/04/2028	$ 5,000	5,105	0.09
5.125% due 30/04/2031	12,500	12,893	0.24
Ortho-Clinical Diagnostics, Inc.			
7.250% due 01/02/2028	10,200	11,161	0.21
7.375% due 01/06/2025	2,850	3,072	0.06
Outfront Media Capital LLC			
4.250% due 15/01/2029	2,500	2,521	0.05
4.625% due 15/03/2030	2,000	2,034	0.04
5.000% due 15/08/2027	4,000	4,148	0.08
6.250% due 15/06/2025	3,750	3,976	0.07
Ovintiv Exploration, Inc.			
5.375% due 01/01/2026	2,500	2,820	0.05
Ovintiv, Inc.			
6.500% due 15/08/2034	3,000	3,967	0.07
Par Pharmaceutical, Inc.			
7.500% due 01/04/2027	8,964	9,176	0.17
Park Intermediate Holdings LLC			
4.875% due 15/05/2029	5,750	5,955	0.11
7.500% due 01/06/2025	7,500	8,154	0.15
Paysafe Finance PLC			
3.000% due 15/06/2029	€ 1,875	2,238	0.04
4.000% due 15/06/2029	$ 4,500	4,438	0.08
PDC Energy, Inc.			
5.750% due 15/05/2026	5,250	5,491	0.10
6.125% due 15/09/2024	5,000	5,129	0.09
PennyMac Financial Services, Inc.			
4.250% due 15/02/2029	10,000	9,648	0.18
Performance Food Group, Inc.			
5.500% due 15/10/2027	5,000	5,262	0.10
6.875% due 01/05/2025	1,500	1,604	0.03
PetSmart, Inc.			
4.750% due 15/02/2028	12,000	12,480	0.23
7.750% due 15/02/2029	8,500	9,382	0.17
PG&E Corp.			
5.000% due 01/07/2028	2,000	2,025	0.04
5.250% due 01/07/2030	4,000	4,049	0.07
Post Holdings, Inc.			
4.500% due 15/09/2031	11,000	10,996	0.20
4.625% due 15/04/2030	8,500	8,654	0.16
5.500% due 15/12/2029	5,000	5,373	0.10
5.625% due 15/01/2028	7,250	7,707	0.14
5.750% due 01/03/2027	5,000	5,237	0.10
Prime Healthcare Services, Inc.			
7.250% due 01/11/2025	10,000	10,839	0.20
Prime Security Services Borrower LLC			
3.375% due 31/08/2027	7,000	6,799	0.13
5.250% due 15/04/2024	5,000	5,364	0.10
5.750% due 15/04/2026	5,000	5,536	0.10
6.250% due 15/01/2028	5,000	5,325	0.10
Qorvo, Inc.			
4.375% due 15/10/2029	15,000	16,372	0.30

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
QualityTech LP			
3.875% due 01/10/2028	$ 4,125	$ 4,416	0.08
Quicken Loans LLC			
3.625% due 01/03/2029	1,750	1,732	0.03
3.875% due 01/03/2031	3,000	3,026	0.06
Radiate Holdco LLC			
4.500% due 15/09/2026	6,000	6,225	0.11
6.500% due 15/09/2028	5,000	5,260	0.10
Range Resources Corp.			
5.000% due 15/03/2023	1,121	1,163	0.02
8.250% due 15/01/2029	2,750	3,104	0.06
9.250% due 01/02/2026	2,000	2,209	0.04
Rattler Midstream LP			
5.625% due 15/07/2025	2,250	2,368	0.04
RBS Global, Inc.			
4.875% due 15/12/2025	10,000	10,232	0.19
Reynolds Group Issuer, Inc.			
4.000% due 15/10/2027	13,000	12,926	0.24
RHP Hotel Properties LP			
4.500% due 15/02/2029	7,500	7,526	0.14
4.750% due 15/10/2027	4,000	4,115	0.08
Rockies Express Pipeline LLC			
3.600% due 15/05/2025	1,500	1,530	0.03
4.800% due 15/05/2030	2,000	2,004	0.04
4.950% due 15/07/2029	4,000	4,131	0.08
Sabre GLBL, Inc.			
7.375% due 01/09/2025	3,500	3,811	0.07
9.250% due 15/04/2025	2,000	2,383	0.04
SBA Communications Corp.			
3.125% due 01/02/2029	7,000	6,765	0.12
3.875% due 15/02/2027	10,000	10,294	0.19
Scientific Games International, Inc.			
3.375% due 15/02/2026	€ 10,000	11,928	0.22
5.500% due 15/02/2026	3,850	4,668	0.09
SCIH Salt Holdings, Inc.			
4.875% due 01/05/2028	$ 7,000	7,017	0.13
6.625% due 01/05/2029	5,000	5,019	0.09
Scripps Escrow, Inc.			
5.875% due 15/07/2027	5,000	5,184	0.10
Sealed Air Corp.			
5.125% due 01/12/2024	2,500	2,730	0.05
5.250% due 01/04/2023	5,000	5,296	0.10
Select Medical Corp.			
6.250% due 15/08/2026	7,625	8,138	0.15
Sensata Technologies, Inc.			
3.750% due 15/02/2031	6,000	5,940	0.11
ServiceMaster Co. LLC			
7.450% due 15/08/2027	3,500	4,112	0.08
Silgan Holdings, Inc.			
2.250% due 01/06/2028	€ 5,000	5,974	0.11
Sinclair Television Group, Inc.			
4.125% due 01/12/2030	$ 5,000	4,919	0.09
5.125% due 15/02/2027	4,000	4,023	0.07
5.500% due 01/03/2030	4,000	4,084	0.07
Sirius XM Radio, Inc.			
4.000% due 15/07/2028	10,000	10,312	0.19
4.125% due 01/07/2030	5,000	5,057	0.09
5.000% due 01/08/2027	5,000	5,251	0.10
5.500% due 01/07/2029	2,250	2,455	0.04
Southwestern Energy Co.			
7.500% due 01/04/2026	4,000	4,240	0.08
Spectrum Brands, Inc.			
3.875% due 15/03/2031	4,750	4,684	0.09
4.000% due 01/10/2026	€ 4,000	4,862	0.09
5.000% due 01/10/2029	$ 2,000	2,126	0.04
5.750% due 15/07/2025	480	492	0.01
Spirit AeroSystems, Inc.			
5.500% due 15/01/2025	2,750	2,930	0.05
7.500% due 15/04/2025	4,625	4,951	0.09
Sprint Capital Corp.			
6.875% due 15/11/2028	2,000	2,568	0.05
8.750% due 15/03/2032	10,000	15,212	0.28
Sprint Corp.			
7.125% due 15/06/2024	10,000	11,550	0.21
7.625% due 15/02/2025	14,000	16,651	0.31
7.875% due 15/09/2023	17,000	19,335	0.36
SPX FLOW, Inc.			
5.875% due 15/08/2026	7,750	8,028	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SRS Distribution, Inc.			
4.625% due 01/07/2028	$ 5,000	$ 5,119	0.09
6.125% due 01/07/2029	1,500	1,547	0.03
Standard Industries, Inc.			
2.250% due 21/11/2026	€ 14,000	16,557	0.31
3.375% due 15/01/2031	$ 7,500	7,189	0.13
4.375% due 15/07/2030	7,250	7,498	0.14
4.750% due 15/01/2028	5,000	5,240	0.10
5.000% due 15/02/2027	4,000	4,148	0.08
Staples, Inc.			
7.500% due 15/04/2026	10,000	10,370	0.19
Station Casinos LLC			
4.500% due 15/02/2028	4,000	4,076	0.07
5.000% due 01/10/2025	2,643	2,691	0.05
Suburban Propane Partners LP			
5.000% due 01/06/2031	5,750	5,894	0.11
Summer BC Bidco LLC			
5.500% due 31/10/2026 (a)	5,000	5,090	0.09
Sunoco LP			
4.500% due 15/05/2029	4,000	4,082	0.07
5.500% due 15/02/2026	2,500	2,585	0.05
Switch Ltd.			
3.750% due 15/09/2028	5,000	5,073	0.09
Syneos Health, Inc.			
3.625% due 15/01/2029	4,000	3,965	0.07
T-Mobile USA, Inc.			
2.250% due 15/02/2026	2,875	2,900	0.05
2.625% due 15/02/2029	7,000	6,921	0.13
2.875% due 15/02/2031	7,750	7,702	0.14
3.375% due 15/04/2029	4,000	4,138	0.08
3.500% due 15/04/2031	5,000	5,179	0.10
4.500% due 01/02/2026	4,000	4,088	0.08
4.750% due 01/02/2028	2,625	2,815	0.05
5.375% due 15/04/2027	5,000	5,330	0.10
Talen Energy Supply LLC			
6.625% due 15/01/2028	1,500	1,376	0.03
7.250% due 15/05/2027	4,000	3,738	0.07
Tallgrass Energy Partners LP			
5.500% due 15/09/2024	1,324	1,345	0.02
5.500% due 15/01/2028	5,000	5,094	0.09
6.000% due 31/12/2030	3,000	3,127	0.06
7.500% due 01/10/2025	2,000	2,197	0.04
Targa Resources Partners LP			
4.000% due 15/01/2032	5,000	5,150	0.09
4.875% due 01/02/2031	5,750	6,232	0.11
5.000% due 15/01/2028	6,500	6,866	0.13
5.500% due 01/03/2030	7,000	7,707	0.14
5.875% due 15/04/2026	3,000	3,159	0.06
6.500% due 15/07/2027	5,000	5,434	0.10
Team Health Holdings, Inc.			
6.375% due 01/02/2025	7,500	7,148	0.13
TEGNA, Inc.			
4.625% due 15/03/2028	7,000	7,271	0.13
4.750% due 15/03/2026	2,000	2,133	0.04
5.000% due 15/09/2029	7,500	7,869	0.14
Tempo Acquisition LLC			
5.750% due 01/06/2025	4,000	4,223	0.08
6.750% due 01/06/2025	10,000	10,169	0.19
Tenet Healthcare Corp.			
4.625% due 15/07/2024	3,000	3,051	0.06
4.625% due 15/06/2028	5,000	5,154	0.09
4.875% due 01/01/2026	4,000	4,154	0.08
5.125% due 01/11/2027	5,000	5,250	0.10
6.125% due 01/10/2028	12,750	13,623	0.25
6.250% due 01/02/2027	4,000	4,180	0.08
6.750% due 15/06/2023	8,250	9,013	0.17
7.500% due 01/04/2025	2,000	2,163	0.04
TerraForm Power Operating LLC			
4.250% due 31/01/2023	3,000	3,083	0.06
4.750% due 15/01/2030	2,500	2,565	0.05
5.000% due 31/01/2028	7,500	7,963	0.15
TransDigm, Inc.			
4.625% due 15/01/2029	8,750	8,779	0.16
5.500% due 15/11/2027	15,000	15,656	0.29
6.250% due 15/03/2026	6,000	6,337	0.12
6.375% due 15/06/2026	5,000	5,186	0.10
Travel + Leisure Co.			
4.625% due 01/03/2030	5,000	5,173	0.10
6.625% due 31/07/2026	4,000	4,544	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TriNet Group, Inc.			
3.500% due 01/03/2029	$ 5,000	$ 4,940	0.09
TripAdvisor, Inc.			
7.000% due 15/07/2025	3,000	3,234	0.06
Triumph Group, Inc.			
8.875% due 01/06/2024	4,196	4,673	0.09
Twilio, Inc.			
3.625% due 15/03/2029	4,000	4,085	0.08
3.875% due 15/03/2031	3,875	3,982	0.07
Twitter, Inc.			
3.875% due 15/12/2027	3,500	3,723	0.07
U.S. Concrete, Inc.			
5.125% due 01/03/2029	2,500	2,739	0.05
U.S. Foods, Inc.			
4.750% due 15/02/2029	7,500	7,660	0.14
6.250% due 15/04/2025	5,750	6,102	0.11
United Airlines, Inc.			
4.375% due 15/04/2026	4,000	4,146	0.08
4.625% due 15/04/2029	5,000	5,181	0.10
United Rentals North America, Inc.			
3.875% due 15/02/2031	4,000	4,075	0.07
4.000% due 15/07/2030	5,000	5,160	0.09
4.875% due 15/01/2028	5,000	5,309	0.10
5.500% due 15/05/2027	6,000	6,367	0.12
5.875% due 15/09/2026	1,500	1,556	0.03
United Wholesale Mortgage LLC			
5.500% due 15/11/2025	5,250	5,452	0.10
Univision Communications, Inc.			
4.500% due 01/05/2029	12,000	12,118	0.22
5.125% due 15/02/2025	10,000	10,233	0.19
6.625% due 01/06/2027	7,500	8,136	0.15
9.500% due 01/05/2025	1,000	1,106	0.02
Veritas U.S., Inc.			
7.500% due 01/09/2025	7,000	7,308	0.13
Vertical U.S. Newco, Inc.			
5.250% due 15/07/2027	4,950	5,222	0.10
ViaSat, Inc.			
5.625% due 15/09/2025	3,750	3,834	0.07
5.625% due 15/04/2027	750	785	0.01
6.500% due 15/07/2028	3,500	3,737	0.07
VICI Properties LP			
3.750% due 15/02/2027	3,000	3,061	0.06
4.250% due 01/12/2026	5,000	5,207	0.10
4.625% due 01/12/2029	5,000	5,322	0.10
Vine Energy Holdings LLC			
6.750% due 15/04/2029	14,000	14,752	0.27
Vistra Operations Co. LLC			
5.000% due 31/07/2027	3,500	3,598	0.07
5.625% due 15/02/2027	3,000	3,116	0.06
WESCO Distribution, Inc.			
5.375% due 15/06/2024	3,000	3,041	0.06
7.125% due 15/06/2025	8,000	8,656	0.16
7.250% due 15/06/2028	8,000	8,921	0.16
Western Midstream Operating LP			
4.350% due 01/02/2025	5,000	5,290	0.10
5.300% due 01/02/2030	8,250	9,264	0.17
5.450% due 01/04/2044	4,000	4,329	0.08
6.500% due 01/02/2050	15,000	17,409	0.32
White Cap Buyer LLC			
6.875% due 15/10/2028	5,750	6,162	0.11
White Cap Parent LLC (8.250% Cash or 8.250% PIK)			
8.250% due 15/03/2026 (b)	3,000	3,115	0.06
WMG Acquisition Corp.			
2.750% due 15/07/2028	€ 5,000	6,086	0.11
3.875% due 15/07/2030	$ 7,000	7,087	0.13
WR Grace & Co-Conn			
4.875% due 15/06/2027	5,000	5,308	0.10
WW International, Inc.			
4.500% due 15/04/2029	5,000	5,044	0.09
Wyndham Hotels & Resorts, Inc.			
4.375% due 15/08/2028	5,000	5,206	0.10
Wynn Las Vegas LLC			
4.250% due 30/05/2023	3,000	3,116	0.06
5.250% due 15/05/2027	6,500	7,000	0.13
5.500% due 01/03/2025	2,000	2,159	0.04
Yum! Brands, Inc.			
3.625% due 15/03/2031	5,000	4,981	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.625% due 31/01/2032	$ 2,000	$ 2,105	0.04
6.875% due 15/11/2037	2,000	2,491	0.05
Zayo Group Holdings, Inc.			
4.000% due 01/03/2027	5,000	4,972	0.09
6.125% due 01/03/2028	6,000	6,136	0.11
		3,173,605	58.54
LOAN PARTICIPATIONS AND ASSIGNMENTS			
IRB Holding Corp.			
4.250% due 15/12/2027	6,359	6,363	0.12
RegionalCare Hospital Partners Holdings, Inc.			
3.854% due 16/11/2025	4,327	4,324	0.08
Sotera Health Holdings LLC			
3.250% due 11/12/2026	25,000	24,952	0.46
Team Health Holdings, Inc.			
3.750% due 06/02/2024	11,969	11,650	0.22
U.S. Renal Care, Inc.			
5.125% due 26/06/2026	9,825	9,880	0.18
Welbilt, Inc.			
2.604% due 23/10/2025	4,000	3,975	0.07
		61,144	1.13
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Bear Stearns ALT-A Trust			
3.326% due 25/03/2036 ^	52	46	0.00
Countrywide Alternative Loan Trust			
5.500% due 25/11/2035	$ 1,313	$ 1,027	0.02
Downey Savings & Loan Association Mortgage Loan Trust			
0.403% due 19/10/2036 ^	387	297	0.01
HarborView Mortgage Loan Trust			
0.223% due 19/03/2037	100	94	0.00
Residential Funding Mortgage Securities, Inc. Trust			
3.856% due 25/02/2036 ^	115	109	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.956% due 25/05/2047 ^	24	2	0.00
1.086% due 25/05/2046 ^	97	84	0.00
		1,659	0.03
Total United States		3,248,061	59.91
SHORT-TERM INSTRUMENTS			
U.S. TREASURY BILLS			
0.010% due 14/09/2021 (d)(e)(k)	10,000	9,999	0.18
0.015% due 21/09/2021 (d)(e)(k)	12,500	12,499	0.23
0.022% due 03/08/2021 (a)(d)(e)(k)	10,900	10,899	0.20
0.022% due 10/08/2021 (d)(e)(k)	$ 7,400	$ 7,400	0.14
Total Short-Term Instruments		40,797	0.75
Total Transferable Securities		**$ 4,934,118**	**91.01**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)	1,219,084	14,446	0.27
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (g)	3,637,652	46,634	0.86
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	42,192,470	420,279	7.75
Total Investment Funds		**$ 481,359**	**8.88**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	5.000%	20/12/2025	$ 200,000	$ 3,590	0.06
CDX.HY-36 5-Year Index	5.000	20/06/2026	110,000	368	0.01
				$ 3,958	0.07
Total Centrally Cleared Financial Derivative Instruments				**$ 3,958**	**0.07**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	$ 91,500	20/09/2021	$ (40)	$ 754	$ 714	0.01
JPM	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	51,250	20/09/2021	(22)	318	296	0.01
MYC	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	7,250	20/09/2021	(3)	52	49	0.00
							$ (65)	$ 1,124	$ 1,059	0.02

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 7,124	$ 8,676	$ 228	$ 0	$ 228	0.00
	07/2021	$ 6,362	€ 5,329	0	(43)	(43)	0.00
BPS	07/2021	€ 1,019,666	$ 1,246,934	37,712	0	37,712	0.69
	07/2021	$ 7,462	£ 5,345	0	(78)	(78)	0.00
BRC	07/2021	2,055	CHF 1,846	0	(58)	(58)	0.00
GLM	07/2021	€ 741	$ 898	19	0	19	0.00
	07/2021	£ 83,022	117,371	2,680	0	2,680	0.05

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
HUS	07/2021	€ 5,008	$ 6,069	$ 130	$ 0	$ 130	0.00
	07/2021	$ 13,957	€ 11,730	0	(47)	(47)	0.00
	07/2021	93,288	£ 67,401	0	(177)	(177)	0.00
	08/2021	£ 67,401	$ 93,296	176	0	176	0.00
MYI	07/2021	€ 16,280	19,608	302	0	302	0.01
	07/2021	£ 1,202	1,668	7	0	7	0.00
	07/2021	SGD 12	9	0	0	0	0.00
	07/2021	$ 9,634	€ 8,092	0	(37)	(37)	0.00
	07/2021	21,937	£ 15,782	0	(134)	(134)	0.00
SSB	07/2021	SGD 1	$ 1	0	0	0	0.00
TOR	07/2021	13	10	0	0	0	0.00
				$ 41,254	$ (574)	$ 40,680	0.75

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation and Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 19,967	CHF 17,912	$ 0	$ (589)	$ (589)	(0.01)
BRC	07/2021	41	37	0	(1)	(1)	0.00
CBK	07/2021	CHF 18,227	$ 19,799	80	0	80	0.00
	07/2021	$ 19,997	CHF 17,930	0	(600)	(600)	(0.01)
	08/2021	19,815	18,227	0	(80)	(80)	0.00
GLM	07/2021	131	118	0	(3)	(3)	0.00
MYI	07/2021	19,721	17,768	0	(499)	(499)	(0.01)
SCX	07/2021	149	136	0	(2)	(2)	0.00
SSB	07/2021	36	32	0	(1)	(1)	0.00
UAG	07/2021	54	50	0	0	0	0.00
				$ 80	$ (1,775)	$ (1,695)	(0.03)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 28,434	€ 23,509	$ 0	$ (555)	$ (555)	(0.01)
BPS	07/2021	€ 17,991	$ 21,481	146	0	146	0.00
	07/2021	$ 604,954	€ 494,850	0	(18,111)	(18,111)	(0.33)
BRC	07/2021	1,094	898	0	(29)	(29)	0.00
GLM	07/2021	6,175	5,094	0	(133)	(133)	0.00
HUS	07/2021	€ 3,989	$ 4,860	129	0	129	0.00
	07/2021	$ 88,257	€ 73,198	0	(1,452)	(1,452)	(0.03)
MYI	07/2021	10,964	9,209	0	(43)	(43)	0.00
SCX	07/2021	688,568	562,848	0	(21,086)	(21,086)	(0.39)
TOR	07/2021	688,160	562,513	0	(21,075)	(21,075)	(0.39)
UAG	07/2021	151	124	0	(4)	(4)	0.00
				$ 275	$ (62,488)	$ (62,213)	(1.15)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 58	$ 81	$ 1	$ 0	$ 1	0.00
	07/2021	$ 3,191	£ 2,276	0	(46)	(46)	0.00
BRC	07/2021	2,911	2,065	0	(59)	(59)	0.00
GLM	07/2021	361,699	255,848	0	(8,258)	(8,258)	(0.15)
HUS	07/2021	£ 278,424	$ 385,521	892	0	892	0.01
	07/2021	$ 1,510	£ 1,065	0	(39)	(39)	0.00
	08/2021	378,330	273,323	0	(714)	(714)	(0.01)
MYI	07/2021	4,163	2,980	0	(46)	(46)	0.00
RYL	07/2021	150	106	0	(3)	(3)	0.00
SCX	07/2021	462	327	0	(11)	(11)	0.00
SSB	07/2021	£ 273,323	$ 377,712	130	0	130	0.00
	07/2021	$ 360,679	£ 254,540	0	(9,044)	(9,044)	(0.17)
	08/2021	377,742	273,323	0	(127)	(127)	0.00
UAG	07/2021	362,503	255,848	0	(9,061)	(9,061)	(0.17)
				$ 1,023	$ (27,408)	$ (26,385)	(0.49)

As at 30 June 2021, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 3,661	$ 2,727	$ 3	$ 0	$ 3	0.00
	08/2021	$ 2,727	SGD 3,661	0	(3)	(3)	0.00
BPS	07/2021	2,694	3,564	0	(43)	(43)	0.00
GLM	07/2021	6	8	0	0	0	0.00
	08/2021	4	6	0	0	0	0.00
HUS	07/2021	2,695	3,566	0	(42)	(42)	0.00
MYI	07/2021	SGD 3,663	$ 2,725	0	0	0	0.00
	08/2021	$ 2,725	SGD 3,663	0	0	0	0.00
SCX	07/2021	2,674	3,544	0	(37)	(37)	0.00
SSB	07/2021	135	179	0	(2)	(2)	0.00
UAG	07/2021	3	4	0	0	0	0.00
				$ 3	$ (127)	$ (124)	0.00

Total OTC Financial Derivative Instruments	**$ (48,678)**	**(0.90)**
Total Investments	**$ 5,370,757**	**99.06**
Other Current Assets & Liabilities	**$ 50,890**	**0.94**
Net Assets	**$ 5,421,647**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Payment in-kind security.**

(c) **Security did not produce income within the last twelve months.**

(d) **Zero coupon security.**

(e) **Coupon represents a yield to maturity.**

(f) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(g) **Affiliated to the Fund.**

(h) **Contingent convertible security.**

(i) **Restricted Securities:**

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Associated Materials Group, Inc.	24/08/2020	$ 10,293	$ 11,477	0.21
Deutsche Bank AG 3.729% due 14/01/2032	11/01/2021 - 16/03/2021	6,942	7,132	0.13
Diamond Assets LLC 13.000% due 22/04/2027	12/05/2021	66	66	0.00
Diamond Offshore Drilling, Inc.	12/05/2021	0	176	0.00
Noble Corp.	05/02/2021 - 08/02/2021	2,223	4,982	0.09
Occidental Petroleum Corp. 6.125% due 01/01/2031	08/12/2020	1,250	1,472	0.03
		$ 20,774	$ 25,305	0.46

(j) **Securities with an aggregate fair value of $19,359 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(k) **Securities with an aggregate fair value of $37,424 and cash of $23,160 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of $22,173 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 4,982	$ 4,917,440	$ 11,696	$ 4,934,118
Investment Funds	481,359	0	0	481,359
Financial Derivative Instruments[(3)]	0	(44,720)	0	(44,720)
Totals	**$ 486,341**	**$ 4,872,720**	**$ 11,696**	**$ 5,370,757**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 4,853,341	$ 13,655	$ 4,866,996
Investment Funds	471,018	0	0	471,018
Financial Derivative Instruments[3]	0	70,096	0	70,096
Totals	**$ 471,018**	**$ 4,923,437**	**$ 13,655**	**$ 5,408,110**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(2.500)%	04/03/2021	TBD[1]	€ (970)	$ (1,141)	(0.02)
	(1.350)	12/04/2021	TBD[1]	(2,864)	(3,396)	(0.06)
	(1.250)	15/06/2021	TBD[1]	(4,954)	(5,872)	(0.11)
	(1.000)	26/03/2021	TBD[1]	£ (5,020)	(6,917)	(0.13)
FBF	(1.500)	23/06/2021	TBD[1]	€ (1,951)	(2,313)	(0.04)
Total Reverse Repurchase Agreements					**$ (19,639)**	**(0.36)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (959)	$ 654	$ (305)
BPS	20,295	(17,750)	2,545
BRC	(147)	0	(147)
CBK	(600)	411	(189)
GLM	(5,695)	5,050	(645)
HUS	(1,144)	801	(343)
JPM	296	(270)	26
MYC	49	(170)	(121)
MYI	(450)	282	(168)
RYL	(3)	0	(3)
SCX	(21,136)	18,535	(2,601)
SSB	(9,044)	8,178	(866)
TOR	(21,075)	18,540	(2,535)
UAG	(9,065)	8,132	(933)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	53.20	53.83
Transferable securities dealt in on another regulated market	37.05	35.12
Other transferable securities	0.76	1.12
Investment funds	8.88	8.72
Centrally cleared financial derivative instruments	0.07	0.12
OTC financial derivative instruments	(0.90)	1.18
Reverse repurchase agreements	(0.36)	(0.14)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Belgium	0.16	0.08
Bermuda	0.35	0.35
Canada	2.61	3.18
Cayman Islands	0.74	0.57
Denmark	0.27	0.26
Finland	0.15	0.15
France	2.17	2.16
Germany	3.41	3.37
Ireland	0.25	0.18
Italy	3.59	2.85
Japan	0.14	N/A
Jersey, Channel Islands	0.25	0.27

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Liberia	0.19	0.06
Luxembourg	2.82	2.84
Mauritius	0.13	0.13
Multinational	2.04	1.54
Netherlands	4.86	5.14
Norway	0.22	0.23
Panama	0.41	0.15
Spain	0.64	0.67
Sweden	0.76	0.52
Switzerland	0.10	0.10
United Kingdom	4.09	4.35
United States	59.91	60.20
Short-Term Instruments	0.75	0.72
Investment Funds	8.88	8.72
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.12
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	0.02	0.41
Forward Foreign Currency Contracts	0.75	(0.50)
Hedged Forward Foreign Currency Contracts	(1.67)	1.27
Other Current Assets & Liabilities	0.94	(0.09)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ARGENTINA				
CORPORATE BONDS & NOTES				
YPF S.A.				
40.115% due 24/07/2021	ARS	250,453	$ 1,499	0.01
AUSTRALIA				
ASSET-BACKED SECURITIES				
Driver Australia Five Trust				
0.942% due 21/07/2026	AUD	3,557	2,674	0.01
CORPORATE BONDS & NOTES				
Boral Finance Pty. Ltd.				
3.750% due 01/05/2028	$	6,800	7,341	0.03
CIMIC Finance Ltd.				
1.500% due 28/05/2029	€	12,500	15,074	0.07
GAIF Bond Issuer Pty. Ltd.				
1.900% due 14/12/2028	AUD	25,100	18,500	0.09
GTA Finance Co. Pty. Ltd.				
2.200% due 26/08/2027		7,200	5,401	0.03
Lendlease Finance Ltd.				
3.400% due 27/10/2027		10,600	8,436	0.04
Macquarie University				
3.500% due 07/09/2028		250	208	0.00
Newcrest Finance Pty. Ltd.				
5.750% due 15/11/2041	$	2,916	3,870	0.02
Optus Finance Pty. Ltd.				
1.000% due 20/06/2029	€	15,800	19,429	0.09
Pacific National Finance Pty. Ltd.				
4.750% due 22/03/2028	$	16,600	18,146	0.09
Santos Finance Ltd.				
4.125% due 14/09/2027		8,700	9,398	0.04
5.250% due 13/03/2029		19,000	21,642	0.10
Scentre Group Trust				
3.750% due 23/03/2027		500	552	0.00
SGSP Australia Assets Pty. Ltd.				
3.300% due 09/04/2023		14,000	14,637	0.07
Transurban Finance Co. Pty. Ltd.				
2.450% due 16/03/2031		5,391	5,433	0.03
Woodside Finance Ltd.				
3.650% due 05/03/2025		8,000	8,550	0.04
3.700% due 15/09/2026		2,300	2,489	0.01
3.700% due 15/03/2028		8,200	8,813	0.04
4.500% due 04/03/2029		36,800	41,259	0.19
			209,178	0.98
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Progress Trust				
1.560% due 18/06/2044	AUD	5,394	4,080	0.02
SOVEREIGN ISSUES				
Australia Government International Bond				
1.000% due 21/11/2031		55,200	39,343	0.19
1.750% due 21/06/2051		61,000	40,500	0.19
			79,843	0.38
Total Australia			295,775	1.39
AUSTRIA				
CORPORATE BONDS & NOTES				
Erste Group Bank AG				
4.250% due 15/10/2027 (f)(h)	€	26,200	33,326	0.16
5.125% due 15/10/2025 (f)(h)		8,000	10,506	0.05
8.875% due 15/10/2021 (f)(h)		1,800	2,188	0.01
IMMOFINANZ AG				
2.500% due 15/10/2027		21,900	26,887	0.12
Sappi Papier Holding GmbH				
3.125% due 15/04/2026 (j)		3,900	4,654	0.02
Total Austria			77,561	0.36

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BELGIUM				
CORPORATE BONDS & NOTES				
Anheuser-Busch InBev S.A.				
2.250% due 24/05/2029	£	9,500	$ 13,818	0.06
Barry Callebaut Services NV				
5.500% due 15/06/2023	$	1,540	1,674	0.01
Euroclear Bank S.A.				
0.250% due 07/09/2022	€	400	478	0.00
Groupe Bruxelles Lambert S.A.				
1.875% due 19/06/2025		6,500	8,289	0.04
KBC Group NV				
4.250% due 24/10/2025 (f)(h)		16,800	21,193	0.10
Total Belgium			45,452	0.21
BERMUDA				
ASSET-BACKED SECURITIES				
MAPS Ltd.				
4.212% due 15/05/2043	$	8,625	8,654	0.04
S-Jets Ltd.				
3.967% due 15/08/2042		16,176	16,033	0.08
START Ireland PLC				
4.089% due 15/03/2044		3,930	3,977	0.02
			28,664	0.14
CORPORATE BONDS & NOTES				
Aircastle Ltd.				
2.850% due 26/01/2028		6,800	6,838	0.03
4.125% due 01/05/2024		200	213	0.00
4.250% due 15/06/2026		3,250	3,532	0.02
4.400% due 25/09/2023		200	214	0.00
Arch Capital Group Ltd.				
3.635% due 30/06/2050		2,960	3,198	0.01
Bacardi Ltd.				
2.750% due 03/07/2023	€	1,500	1,869	0.01
2.750% due 15/07/2026	$	1,450	1,512	0.01
4.450% due 15/05/2025		13,000	14,467	0.07
4.700% due 15/05/2028		30,400	35,438	0.16
China Resources Gas Group Ltd.				
4.500% due 05/04/2022		14,300	14,666	0.07
IHS Markit Ltd.				
4.000% due 01/03/2026		7,968	8,859	0.04
4.250% due 01/05/2029		15,000	17,388	0.08
4.750% due 01/08/2028		7,000	8,279	0.04
5.000% due 01/11/2022		1,800	1,888	0.01
Sompo International Holdings Ltd.				
4.700% due 15/10/2022		4,500	4,727	0.02
Viking Cruises Ltd.				
13.000% due 15/05/2025		2,900	3,417	0.02
			126,505	0.59
Total Bermuda			155,169	0.73
BRAZIL				
CORPORATE BONDS & NOTES				
Banco Bradesco S.A.				
2.850% due 27/01/2023		10,600	10,847	0.05
3.200% due 27/01/2025		6,200	6,387	0.03
Banco BTG Pactual S.A.				
4.500% due 10/01/2025		19,000	19,925	0.09
5.500% due 31/01/2023		21,977	23,187	0.11
Banco Daycoval S.A.				
4.250% due 13/12/2024		32,850	34,098	0.16
Banco do Brasil S.A.				
4.625% due 15/01/2025		13,963	14,920	0.07
4.750% due 20/03/2024		1,700	1,817	0.01
Banco Votorantim S.A.				
4.000% due 24/09/2022		10,100	10,438	0.05
4.500% due 24/09/2024		1,300	1,374	0.01
Cielo USA, Inc.				
3.750% due 16/11/2022		5,500	5,650	0.03
CSN Inova Ventures				
6.750% due 28/01/2028		900	996	0.00
CSN Resources S.A.				
7.625% due 17/04/2026		4,600	4,966	0.02

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Embraer Netherlands Finance BV				
5.050% due 15/06/2025	$	5,500	$ 5,816	0.03
5.400% due 01/02/2027		1,400	1,494	0.01
Itau Unibanco Holding S.A.				
2.900% due 24/01/2023		6,100	6,247	0.03
3.250% due 24/01/2025		18,600	19,153	0.09
Petrobras Global Finance BV				
6.250% due 14/12/2026	£	200	318	0.00
6.750% due 27/01/2041	$	2,408	2,859	0.01
7.250% due 17/03/2044		23,315	28,602	0.13
Vale Overseas Ltd.				
6.250% due 10/08/2026		33,889	40,811	0.19
Total Brazil			239,905	1.12
CANADA				
CORPORATE BONDS & NOTES				
Air Canada Pass-Through Trust				
3.300% due 15/07/2031		2,907	2,951	0.01
3.600% due 15/09/2028		7,134	7,271	0.03
3.750% due 15/06/2029		3,187	3,319	0.02
4.125% due 15/11/2026		4,041	4,169	0.02
5.250% due 01/10/2030		4,967	5,399	0.03
Bank of Nova Scotia				
4.900% due 04/06/2025 (f)(h)		26,400	29,040	0.14
Brookfield Finance, Inc.				
3.500% due 30/03/2051		27,600	28,907	0.13
4.000% due 01/04/2024		4,930	5,331	0.02
4.700% due 20/09/2047		2,400	2,939	0.01
4.850% due 29/03/2029		9,434	11,118	0.05
CI Financial Corp.				
3.200% due 17/12/2030		11,500	11,815	0.06
4.100% due 15/06/2051		7,000	7,330	0.03
Enbridge, Inc.				
0.655% due 18/02/2022		5,900	5,915	0.03
2.500% due 01/08/2033		11,800	11,832	0.06
3.125% due 15/11/2029		1,400	1,501	0.01
4.250% due 01/12/2026		11,204	12,635	0.06
Fairfax Financial Holdings Ltd.				
2.750% due 29/03/2028	€	31,400	40,971	0.19
4.850% due 17/04/2028	$	100	115	0.00
goeasy Ltd.				
5.375% due 01/12/2024		1,500	1,552	0.01
Masonite International Corp.				
5.750% due 15/09/2026		6,150	6,385	0.03
Ontario Teachers' Cadillac Fairview Properties Trust				
3.875% due 20/03/2027		6,900	7,618	0.04
Transcanada Trust				
5.500% due 15/09/2079		18,500	20,234	0.09
West Fraser Timber Co. Ltd.				
4.350% due 15/10/2024		6,000	6,421	0.03
			234,768	1.10
SOVEREIGN ISSUES				
Canada Government International Bond				
2.750% due 01/12/2048	CAD	500	485	0.00
Province of Ontario				
2.050% due 02/06/2030		12,500	10,210	0.05
2.600% due 02/06/2025		161,500	137,924	0.64
3.150% due 02/06/2022		14,750	12,224	0.06
3.500% due 02/06/2024		11,400	9,914	0.05
Province of Quebec				
1.900% due 01/09/2030		4,800	3,882	0.02
3.500% due 01/12/2022		26,900	22,669	0.10
			197,308	0.92
Total Canada			432,076	2.02
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
Blackbird Capital Aircraft Lease Securitization Ltd.				
4.213% due 16/12/2041	$	6,516	6,535	0.03
ECAF Ltd.				
4.947% due 15/06/2040		10,986	10,349	0.05
KDAC Aviation Finance Ltd.				
4.212% due 15/12/2042		6,600	6,376	0.03
METAL Cayman LLC				
4.581% due 15/10/2042		14,006	12,547	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sapphire Aviation Finance Ltd.			
4.250% due 15/03/2040	$ 11,557	$ 11,338	0.05
Sprite Ltd.			
4.250% due 15/12/2037	9,757	9,712	0.04
Thunderbolt Aircraft Lease Ltd.			
4.212% due 17/05/2032	3,709	3,714	0.02
		60,571	0.28
CORPORATE BONDS & NOTES			
21Vianet Group, Inc.			
7.875% due 15/10/2021	13,900	13,935	0.07
Alibaba Group Holding Ltd.			
2.125% due 09/02/2031	11,800	11,611	0.05
2.700% due 09/02/2041	3,900	3,732	0.02
3.150% due 09/02/2051	12,500	12,325	0.06
4.400% due 06/12/2057	600	721	0.00
Ambac LSNI LLC			
6.000% due 12/02/2023	13,431	13,439	0.06
Avolon Holdings Funding Ltd.			
2.875% due 15/02/2025	11,100	11,436	0.05
3.950% due 01/07/2024	1,300	1,387	0.01
4.250% due 15/04/2026	3,800	4,121	0.02
4.375% due 01/05/2026	2,510	2,731	0.01
5.125% due 01/10/2023	485	524	0.00
5.500% due 15/01/2023	3,100	3,293	0.02
5.500% due 15/01/2026	20,900	23,729	0.11
Baidu, Inc.			
4.875% due 14/11/2028	2,700	3,198	0.02
China Mengniu Dairy Co. Ltd.			
1.875% due 17/06/2025	14,300	14,455	0.07
2.500% due 17/06/2030	4,600	4,601	0.02
4.250% due 07/08/2023	500	533	0.00
CIFI Holdings Group Co. Ltd.			
4.375% due 12/04/2027	4,400	4,324	0.02
6.450% due 07/11/2024	5,900	6,251	0.03
6.550% due 28/03/2024	5,000	5,260	0.02
Country Garden Holdings Co. Ltd.			
3.125% due 22/10/2025	62,850	63,241	0.30
3.300% due 12/01/2031	8,825	8,331	0.04
3.875% due 22/10/2030	17,800	17,581	0.08
5.125% due 14/01/2027	8,700	9,305	0.04
Foxconn Far East Ltd.			
1.625% due 28/10/2025	36,500	36,746	0.17
Geely Automobile Holdings Ltd.			
3.625% due 25/01/2023	12,400	12,760	0.06
4.000% due 09/12/2024 (f)	28,200	29,235	0.14
Goodman HK Finance			
4.375% due 19/06/2024	3,700	4,015	0.02
Kaisa Group Holdings Ltd.			
8.500% due 30/06/2022	1,000	998	0.00
9.375% due 30/06/2024	7,950	7,523	0.04
9.750% due 28/09/2023	20,700	20,468	0.10
10.875% due 23/07/2023	5,100	5,107	0.02
11.250% due 09/04/2022	15,300	15,652	0.07
11.500% due 30/01/2023	900	914	0.00
11.700% due 11/11/2025	3,250	3,072	0.01
11.950% due 22/10/2022	3,300	3,394	0.02
11.950% due 12/11/2023	3,100	3,182	0.02
KWG Group Holdings Ltd.			
5.950% due 10/08/2025	2,300	2,294	0.01
6.000% due 15/09/2022	3,900	3,958	0.02
7.400% due 05/03/2024	2,000	2,095	0.01
7.875% due 01/09/2023	3,900	3,993	0.02
Lunar Funding Ltd.			
6.125% due 09/06/2027	£ 50	84	0.00
MAF Global Securities Ltd.			
4.750% due 07/05/2024	$ 8,100	8,847	0.04
Melco Resorts Finance Ltd.			
4.875% due 06/06/2025	52,910	54,220	0.25
5.250% due 26/04/2026	22,250	23,109	0.11
5.375% due 04/12/2029	18,327	19,392	0.09
5.625% due 17/07/2027	12,355	12,928	0.06
5.750% due 21/07/2028	27,600	29,187	0.14
MGM China Holdings Ltd.			
5.250% due 18/06/2025	8,800	9,171	0.04
5.375% due 15/05/2024	1,455	1,498	0.01
5.875% due 15/05/2026	7,146	7,512	0.04
New Metro Global Ltd.			
4.500% due 02/05/2026	$ 4,400	$ 4,324	0.02
6.800% due 05/08/2023	13,700	14,267	0.07
Odebrecht Drilling Norbe Ltd.			
6.350% due 01/12/2021 ^	108	108	0.00
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	22,790	23,961	0.11
5.250% due 15/08/2022	13,558	14,190	0.07
Powerlong Real Estate Holdings Ltd.			
5.950% due 30/04/2025	30,900	32,025	0.15
6.250% due 10/08/2024	14,700	15,251	0.07
QNB Finance Ltd.			
1.176% due 02/05/2022	28,500	28,644	0.13
1.256% due 12/02/2022	34,900	35,054	0.16
1.375% due 26/01/2026	2,300	2,288	0.01
3.500% due 28/03/2024	15,500	16,555	0.08
Sands China Ltd.			
3.800% due 08/01/2026	4,200	4,501	0.02
4.600% due 08/08/2023	5,600	5,966	0.03
5.125% due 08/08/2025	14,600	16,349	0.08
5.400% due 08/08/2028	23,298	27,077	0.13
Seagate HDD Cayman			
4.091% due 01/06/2029	798	818	0.00
4.125% due 15/01/2031	10,800	11,030	0.05
Seazen Group Ltd.			
4.450% due 13/07/2025 (j)	16,400	16,280	0.08
6.000% due 12/08/2024	6,700	6,985	0.03
6.450% due 11/06/2022	4,330	4,425	0.02
Sunac China Holdings Ltd.			
5.950% due 26/04/2024	13,700	13,511	0.06
6.500% due 09/07/2023	5,700	5,807	0.03
6.500% due 10/01/2025	4,800	4,725	0.02
6.500% due 26/01/2026	13,200	12,756	0.06
6.650% due 03/08/2024	16,500	16,583	0.08
7.000% due 09/07/2025	7,200	7,083	0.03
7.500% due 01/02/2024	3,100	3,170	0.02
8.350% due 19/04/2023	2,700	2,800	0.01
Sunny Optical Technology Group Co. Ltd.			
3.750% due 23/01/2023	22,614	23,422	0.11
Tencent Holdings Ltd.			
2.390% due 03/06/2030	12,700	12,668	0.06
2.880% due 22/04/2031	2,100	2,174	0.01
3.240% due 03/06/2050	5,500	5,399	0.03
3.290% due 03/06/2060	5,000	4,894	0.02
3.595% due 19/01/2028	4,700	5,153	0.02
3.975% due 11/04/2029	57,450	64,152	0.30
Times China Holdings Ltd.			
6.600% due 02/03/2023	400	407	0.00
6.750% due 16/07/2023	2,000	2,055	0.01
Tingyi Cayman Islands Holding Corp.			
1.625% due 24/09/2025	12,300	12,233	0.06
Trafford Centre Finance Ltd.			
7.030% due 28/01/2029	£ 228	348	0.00
Wynn Macau Ltd.			
4.875% due 01/10/2024	$ 4,935	5,000	0.02
5.500% due 15/01/2026	33,400	35,052	0.16
5.500% due 01/10/2027	41,965	43,789	0.21
5.625% due 26/08/2028	7,100	7,424	0.04
XLIT Ltd.			
4.450% due 31/03/2025	3,696	4,151	0.02
Yingde Gases Investment Ltd.			
6.250% due 19/01/2023	12,100	12,411	0.06
Zhongsheng Group Holdings Ltd.			
3.000% due 13/01/2026	7,600	7,731	0.04
		1,156,414	5.42
Total Cayman Islands		1,216,985	5.70
CHILE			
CORPORATE BONDS & NOTES			
Banco Santander Chile			
2.700% due 10/01/2025	5,400	5,644	0.02
Celeo Redes Operacion Chile S.A.			
5.200% due 22/06/2047	3,479	4,052	0.02
Empresa Electrica Cochrane SpA			
5.500% due 14/05/2027	1,533	1,591	0.01
Total Chile		11,287	0.05
CHINA			
CORPORATE BONDS & NOTES			
Amber Circle Funding Ltd.			
3.250% due 04/12/2022	$ 35,825	$ 37,050	0.17
Amipeace Ltd.			
2.250% due 22/10/2030	300	294	0.00
Bank of China Luxembourg S.A.			
0.125% due 16/01/2023	€ 16,800	20,009	0.09
China Construction Bank New Zealand Ltd.			
0.885% due 20/12/2021	$ 12,500	12,522	0.06
China Southern Power Grid International Finance BVI Co. Ltd.			
3.875% due 18/09/2023	600	638	0.00
CNPC Global Capital Ltd.			
1.125% due 23/06/2023	2,500	2,506	0.01
1.350% due 23/06/2025	2,500	2,494	0.01
Greenland Global Investment Ltd.			
6.125% due 22/04/2023	7,200	6,111	0.03
6.250% due 16/12/2022	2,100	2,015	0.01
Industrial & Commercial Bank of China Ltd.			
2.250% due 16/09/2022	2,600	2,647	0.01
New Metro Global Ltd.			
4.800% due 15/12/2024	12,400	12,510	0.06
7.500% due 16/12/2021	36,148	36,870	0.17
SF Holding Investment Ltd.			
4.125% due 26/07/2023	3,100	3,279	0.02
Shanghai Port Group BVI Development Co. Ltd.			
2.375% due 13/07/2030	13,300	13,386	0.06
3.375% due 18/06/2029	8,300	8,999	0.04
Sinopec Group Overseas Development Ltd.			
2.300% due 08/01/2031	4,700	4,692	0.02
2.500% due 13/09/2022	6,600	6,742	0.03
2.700% due 13/05/2030	14,000	14,467	0.07
3.900% due 17/05/2022	300	308	0.00
SPIC MTN Co. Ltd.			
1.625% due 27/07/2025	20,100	20,067	0.10
State Grid Overseas Investment Ltd.			
0.797% due 05/08/2026	€ 13,923	16,878	0.08
1.000% due 05/08/2025	$ 1,700	1,683	0.01
1.625% due 05/08/2030	15,800	15,048	0.07
2.125% due 02/05/2030	€ 5,800	7,551	0.04
Yango Justice International Ltd.			
7.500% due 17/02/2025	$ 4,500	4,061	0.02
10.250% due 18/03/2022	2,700	2,720	0.01
Yili Holding Investment Ltd.			
1.625% due 19/11/2025	31,000	30,948	0.15
		286,495	1.34
SOVEREIGN ISSUES			
China Development Bank			
0.000% due 27/10/2023 (e)	€ 6,200	7,356	0.03
0.375% due 16/11/2021	14,100	16,749	0.08
		24,105	0.11
Total China		310,600	1.45
COLOMBIA			
CORPORATE BONDS & NOTES			
Bancolombia S.A.			
3.000% due 29/01/2025	$ 7,400	7,609	0.04
DENMARK			
CORPORATE BONDS & NOTES			
AP Moller - Maersk A/S			
3.750% due 22/09/2024	4,200	4,531	0.02
4.500% due 20/06/2029	3,100	3,593	0.02
Danske Bank A/S			
3.001% due 20/09/2022	1,800	1,809	0.01
5.875% due 06/04/2022 (f)(h)	€ 7,900	9,708	0.05
H Lundbeck A/S			
0.875% due 14/10/2027	12,900	15,576	0.07
Nykredit Realkredit A/S			
4.125% due 15/04/2026 (f)(h)	13,400	17,069	0.08
Total Denmark		52,286	0.25

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
FINLAND			
CORPORATE BONDS & NOTES			
Balder Finland Oyj			
1.000% due 20/01/2029	€ 15,000	$ 17,534	0.08
Nokia Oyj			
4.375% due 12/06/2027	$ 3,000	3,323	0.02
SATO Oyj			
1.375% due 24/02/2028	€ 7,071	8,712	0.04
Total Finland		29,569	0.14
FRANCE			
CORPORATE BONDS & NOTES			
Altarea S.C.A.			
1.750% due 16/01/2030	11,900	14,130	0.07
1.875% due 17/01/2028	11,900	14,632	0.07
Altareit S.C.A.			
2.875% due 02/07/2025	21,200	26,756	0.13
BEL S.A.			
1.500% due 18/04/2024	200	244	0.00
BNP Paribas S.A.			
1.675% due 30/06/2027	$ 3,900	3,901	0.02
1.875% due 14/12/2027	£ 21,000	29,632	0.14
1.904% due 30/09/2028	$ 5,000	4,971	0.02
2.219% due 09/06/2026	24,600	25,370	0.12
3.500% due 16/11/2027	23,200	25,332	0.12
4.625% due 25/02/2031 (f)(h)(j)	13,600	14,192	0.07
6.750% due 14/03/2022 (f)(h)	1,300	1,345	0.01
7.000% due 16/08/2028 (f)(h)	6,205	7,456	0.03
7.375% due 19/08/2025 (f)(h)	10,300	12,013	0.06
BPCE S.A.			
1.652% due 06/10/2026	750	754	0.00
Bureau Veritas S.A.			
1.250% due 07/09/2023	€ 300	365	0.00
1.875% due 06/01/2025	16,400	20,505	0.10
Ceetrus S.A.			
2.750% due 26/11/2026	3,000	3,892	0.02
Credit Agricole S.A.			
4.000% due 23/12/2027 (f)(h)	3,100	4,024	0.02
7.500% due 23/06/2026 (f)(h)	£ 5,438	8,951	0.04
ELO SACA			
3.250% due 23/07/2027	€ 2,500	3,442	0.02
Holding d'Infrastructures de Transport SASU			
1.625% due 18/09/2029	3,900	4,881	0.02
Indigo Group S.A.S.			
1.625% due 19/04/2028	10,400	12,889	0.06
Ingenico Group S.A.			
1.625% due 13/09/2024	10,200	12,622	0.06
Loxam S.A.S.			
3.750% due 15/07/2026	800	973	0.00
Peugeot Invest			
1.875% due 30/10/2026	20,600	25,734	0.12
Safran S.A.			
0.125% due 16/03/2026	3,900	4,636	0.02
0.750% due 17/03/2031	3,100	3,739	0.02
SEB S.A.			
1.375% due 16/06/2025	7,400	9,061	0.04
1.500% due 31/05/2024	13,000	15,961	0.07
2.375% due 25/11/2022	2,000	2,437	0.01
Societe Generale S.A.			
0.750% due 25/01/2027	4,700	5,642	0.03
1.488% due 14/12/2026	$ 14,300	14,180	0.07
4.000% due 12/01/2027	2,200	2,437	0.01
7.375% due 13/09/2021 (f)(h)	11,291	11,420	0.05
TDF Infrastructure SASU			
2.500% due 07/04/2026	€ 16,700	21,520	0.10
2.875% due 19/10/2022	2,300	2,811	0.01
Teleperformance			
1.875% due 02/07/2025	9,900	12,515	0.06
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027	18,500	21,845	0.10
1.289% due 30/01/2023	6,900	8,323	0.04
Worldline S.A.			
0.250% due 18/09/2024	9,500	11,360	0.05
0.500% due 30/06/2023	5,000	6,007	0.03
		432,900	2.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice France S.A.			
3.000% due 02/02/2026	€ 3,909	$ 4,571	0.02
Numericable Group S.A.			
3.000% due 31/07/2025	4,295	5,021	0.02
		9,592	0.04
Total France		442,492	2.07
GERMANY			
CORPORATE BONDS & NOTES			
Bayer AG			
0.050% due 12/01/2025	8,200	9,708	0.05
0.625% due 12/07/2031	1,100	1,263	0.01
Deutsche Bank AG			
1.346% due 16/11/2022	$ 28,500	28,747	0.13
1.375% due 03/09/2026	€ 6,600	8,116	0.04
1.375% due 17/02/2032	3,000	3,614	0.02
1.625% due 20/01/2027	19,800	24,706	0.12
1.750% due 19/11/2030	44,800	56,202	0.26
1.875% due 14/02/2022	10,500	12,616	0.06
1.875% due 22/12/2028	£ 1,700	2,346	0.01
2.625% due 16/12/2024	16,400	23,677	0.11
3.035% due 28/05/2032 (i)	$ 1,100	1,121	0.01
3.300% due 16/11/2022	5,700	5,907	0.03
3.547% due 18/09/2031	33,443	35,637	0.17
3.729% due 14/01/2032 (i)	33,335	33,962	0.16
3.961% due 26/11/2025	600	649	0.00
4.250% due 14/10/2021	69,150	69,902	0.33
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	€ 12,900	15,837	0.07
1.875% due 31/03/2028	7,100	8,830	0.04
2.125% due 09/07/2027	13,000	16,494	0.08
Hamburg Commercial Bank AG			
0.750% due 23/11/2023	9,700	11,629	0.05
IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)			
3.625% due 15/05/2025 (c)	300	362	0.00
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
3.750% due 15/09/2026 (c)	21,100	25,566	0.12
Kreditanstalt fuer Wiederaufbau			
0.375% due 15/03/2023	4,900	5,909	0.03
Sixt SE			
1.750% due 09/12/2024	25,000	30,626	0.14
Volkswagen Bank GmbH			
1.875% due 31/01/2024	10,900	13,562	0.06
2.500% due 31/07/2026	7,100	9,371	0.04
Volkswagen Financial Services AG			
0.625% due 01/04/2022	6,000	7,167	0.03
1.500% due 01/10/2024	9,800	12,179	0.06
Volkswagen Leasing GmbH			
0.000% due 12/07/2023 (e)	14,300	16,986	0.08
0.500% due 20/06/2022	12,500	14,935	0.07
1.125% due 04/04/2024	9,100	11,134	0.05
1.375% due 20/01/2025	2,800	3,475	0.02
1.500% due 19/06/2026	12,300	15,487	0.07
Total Germany		537,722	2.52
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Amdocs Ltd.			
2.538% due 15/06/2030	$ 15,975	15,993	0.07
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust			
5.125% due 30/11/2024	8,481	8,525	0.04
Globalworth Real Estate Investments Ltd.			
2.875% due 20/06/2022	€ 15,000	18,267	0.09
2.950% due 29/07/2026	22,700	29,202	0.14
3.000% due 29/03/2025	6,400	8,167	0.04
Sirius Real Estate Ltd.			
1.125% due 22/06/2026	7,600	8,990	0.04
Total Guernsey, Channel Islands		89,144	0.42
HONG KONG			
CORPORATE BONDS & NOTES			
AIA Group Ltd.			
2.700% due 07/04/2026 (f)	$ 2,500	2,539	0.01
3.900% due 06/04/2028	5,600	6,299	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CMHI Finance BVI Co. Ltd.			
4.375% due 06/08/2023	$ 14,800	$ 15,760	0.07
Horse Gallop Finance Ltd.			
3.250% due 30/05/2022	22,000	22,399	0.11
Huarong Finance Co. Ltd.			
2.125% due 30/09/2023	18,100	13,804	0.06
Lenovo Group Ltd.			
3.421% due 02/11/2030	10,600	11,099	0.05
5.875% due 24/04/2025	9,100	10,307	0.05
Vanke Real Estate Hong Kong Co. Ltd.			
3.150% due 12/05/2025	10,100	10,516	0.05
3.500% due 12/11/2029	12,000	12,443	0.06
4.150% due 18/04/2023	36,400	38,106	0.18
4.200% due 07/06/2024	9,400	10,096	0.05
Yanlord Land HK Co. Ltd.			
6.800% due 27/02/2024	900	947	0.00
		154,315	0.72
SOVEREIGN ISSUES			
Airport Authority Hong Kong			
2.100% due 08/03/2026 (f)	2,750	2,767	0.02
2.400% due 08/03/2028 (f)	2,550	2,549	0.01
3.450% due 21/02/2029	5,900	6,591	0.03
		11,907	0.06
Total Hong Kong		166,222	0.78
INDIA			
CORPORATE BONDS & NOTES			
Adani Electricity Mumbai Ltd.			
3.949% due 12/02/2030	2,000	2,001	0.01
Adani Transmission Ltd.			
4.250% due 21/05/2036	20,757	21,196	0.10
Muthoot Finance Ltd.			
4.400% due 02/09/2023	5,700	5,880	0.03
ReNew Power Pvt Ltd.			
5.875% due 05/03/2027	8,900	9,519	0.04
Shriram Transport Finance Co. Ltd.			
5.700% due 27/02/2022	20,500	20,761	0.10
5.950% due 24/10/2022	21,200	21,720	0.10
State Bank of India			
4.000% due 24/01/2022	2,700	2,746	0.01
		83,823	0.39
SOVEREIGN ISSUES			
Export-Import Bank of India			
1.166% due 28/03/2022 (i)	19,200	19,275	0.09
3.875% due 01/02/2028	300	325	0.00
		19,600	0.09
Total India		103,423	0.48
INDONESIA			
CORPORATE BONDS & NOTES			
Bank Mandiri Persero Tbk PT			
3.750% due 11/04/2024	15,000	15,960	0.08
Bank Rakyat Indonesia Persero Tbk PT			
4.625% due 20/07/2023	18,000	19,283	0.09
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
3.000% due 30/06/2030	700	703	0.00
4.000% due 30/06/2050	8,300	8,259	0.04
4.125% due 15/05/2027	7,300	7,926	0.04
4.875% due 17/07/2049	900	983	0.00
6.150% due 21/05/2048	2,500	3,166	0.02
		56,280	0.27
SOVEREIGN ISSUES			
Indonesia Government International Bond			
2.875% due 08/07/2021	€ 2,500	2,968	0.01
Perusahaan Penerbit SBSN Indonesia			
2.800% due 23/06/2030	$ 7,000	7,170	0.03
4.450% due 20/02/2029	1,000	1,151	0.01
		11,289	0.05
Total Indonesia		67,569	0.32

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IRELAND			
ASSET-BACKED SECURITIES			
Harvest CLO DAC			
0.379% due 15/11/2028	€ 12	$ 14	0.00
CORPORATE BONDS & NOTES			
AerCap Ireland Capital DAC			
2.875% due 14/08/2024	$ 3,500	3,663	0.02
3.150% due 15/02/2024	6,600	6,932	0.03
3.300% due 23/01/2023	3,300	3,424	0.02
4.450% due 01/10/2025	400	441	0.00
4.450% due 03/04/2026	5,875	6,455	0.03
4.875% due 16/01/2024	2,400	2,614	0.01
AIB Group PLC			
4.263% due 10/04/2025	12,000	12,939	0.06
Alfa Bank AO Via Alfa Bond Issuance PLC			
5.950% due 15/04/2030 (h)	9,900	10,421	0.05
Bank of Ireland Group PLC			
6.000% due 01/09/2025 (f)(h)	€ 9,709	12,828	0.06
Dell Bank International DAC			
1.625% due 24/06/2024	4,400	5,456	0.03
GE Capital International Funding Co. Unlimited Co.			
3.373% due 15/11/2025	$ 500	546	0.00
4.418% due 15/11/2035	15,600	18,724	0.09
GE Capital UK Funding Unlimited Co.			
4.125% due 13/09/2023	£ 500	743	0.00
5.875% due 18/01/2033	800	1,518	0.01
Novatek OAO Via Novatek Finance DAC			
4.422% due 13/12/2022	$ 17,900	18,774	0.09
Perrigo Finance Unlimited Co.			
3.150% due 15/06/2030	14,450	14,777	0.07
4.900% due 15/12/2044	5,700	6,010	0.03
Phosagro OAO Via Phosagro Bond Funding DAC			
3.050% due 23/01/2025	8,900	9,281	0.04
3.949% due 24/04/2023	200	209	0.00
SMBC Aviation Capital Finance DAC			
2.650% due 15/07/2021	9,600	9,607	0.04
3.000% due 15/07/2022	1,500	1,535	0.01
3.550% due 15/04/2024	8,800	9,354	0.04
4.125% due 15/07/2023	7,100	7,554	0.04
		163,805	0.77
LOAN PARTICIPATIONS AND ASSIGNMENTS			
AWAS Aviation Capital Ltd.			
4.870% due 03/10/2021 (i)	23,145	23,370	0.11
Total Ireland		187,189	0.88
ISLE OF MAN			
CORPORATE BONDS & NOTES			
NE Property BV			
1.875% due 09/10/2026	€ 3,700	4,517	0.02
2.625% due 22/05/2023 (j)	9,600	11,846	0.06
3.375% due 14/07/2027	13,400	17,688	0.08
Total Isle of Man		34,051	0.16
ITALY			
CORPORATE BONDS & NOTES			
Aeroporti di Roma SpA			
1.625% due 02/02/2029	6,800	8,502	0.04
1.750% due 30/07/2031	12,400	15,347	0.07
5.441% due 20/02/2023	£ 2,700	3,985	0.02
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	€ 42,500	52,040	0.24
Atlantia SpA			
1.625% due 03/02/2025	15,000	18,281	0.09
1.875% due 13/07/2027	16,520	20,331	0.09
1.875% due 12/02/2028	1,700	2,078	0.01
Banca Monte dei Paschi di Siena SpA			
1.875% due 09/01/2026	29,000	34,191	0.16
2.625% due 28/04/2025	17,200	20,753	0.10
3.625% due 24/09/2024	9,525	11,799	0.06
Esercizi Aeroportuali SEA SpA			
3.500% due 09/10/2025	3,000	3,805	0.02
Intesa Sanpaolo SpA			
4.000% due 23/09/2029	$ 15,800	17,352	0.08
5.017% due 26/06/2024	6,300	6,858	0.03
5.710% due 15/01/2026	17,429	19,727	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.875% due 01/09/2031 (f)(h)	€ 8,450	$ 11,408	0.05
7.750% due 11/01/2027 (f)(h)	29,042	42,253	0.20
UniCredit SpA			
2.200% due 22/07/2027	2,150	2,713	0.01
7.500% due 03/06/2026 (f)(h)	13,267	18,696	0.09
7.830% due 04/12/2023	$ 69,750	80,859	0.38
Unipol Gruppo SpA			
3.250% due 23/09/2030	€ 10,000	13,374	0.06
		404,352	1.89
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Mars SRL			
0.761% due 25/10/2050	29	35	0.00
SOVEREIGN ISSUES			
Italy Government International Bond			
6.875% due 27/09/2023	$ 11,400	12,925	0.06
Total Italy		417,312	1.95
JAPAN			
CORPORATE BONDS & NOTES			
Asahi Group Holdings Ltd.			
0.155% due 23/10/2024	€ 1,400	1,672	0.01
0.321% due 19/09/2021	700	831	0.00
0.541% due 23/10/2028	5,800	6,942	0.03
Mitsubishi HC Capital, Inc.			
2.652% due 19/09/2022	$ 6,000	6,143	0.03
3.406% due 28/02/2022	1,900	1,932	0.01
Mitsubishi UFJ Financial Group, Inc.			
1.036% due 26/07/2023	11,200	11,355	0.05
2.048% due 17/07/2030	16,400	16,357	0.08
2.801% due 18/07/2024	4,600	4,874	0.02
3.195% due 18/07/2029	6,000	6,496	0.03
Mizuho Financial Group, Inc.			
1.005% due 11/09/2022	42,100	42,487	0.20
1.020% due 11/10/2023	€ 3,400	4,144	0.02
1.259% due 13/09/2021	$ 11,800	11,825	0.06
1.979% due 08/09/2031	10,800	10,583	0.05
2.201% due 10/07/2031	9,700	9,698	0.05
2.721% due 16/07/2023	19,600	20,071	0.09
2.869% due 13/09/2030	3,000	3,157	0.01
Nippon Life Insurance Co.			
5.000% due 18/10/2042	17,400	18,226	0.09
Nissan Motor Co. Ltd.			
1.940% due 15/09/2023	€ 18,700	23,107	0.11
2.652% due 17/03/2026	9,000	11,641	0.05
3.043% due 15/09/2023	$ 15,000	15,651	0.07
3.201% due 17/09/2028	€ 7,800	10,489	0.05
3.522% due 17/09/2025	$ 3,100	3,312	0.02
4.345% due 17/09/2027	18,620	20,484	0.10
4.810% due 17/09/2030	5,950	6,724	0.03
Nomura Holdings, Inc.			
1.851% due 16/07/2025	29,500	30,180	0.14
2.648% due 16/01/2025	5,300	5,574	0.03
2.679% due 16/07/2030	2,000	2,034	0.01
3.103% due 16/01/2030	4,800	5,045	0.02
NTT Finance Corp.			
1.900% due 21/07/2021	9,250	9,258	0.04
Panasonic Corp.			
2.536% due 19/07/2022	7,000	7,140	0.03
Sumitomo Mitsui Banking Corp.			
2.440% due 18/06/2024	17,600	18,490	0.09
Sumitomo Mitsui Financial Group, Inc.			
0.465% due 30/05/2024	€ 3,500	4,222	0.02
0.968% due 12/07/2022	$ 7,800	7,854	0.04
2.130% due 08/07/2030	3,700	3,723	0.02
2.696% due 16/07/2024	26,300	27,819	0.13
2.750% due 15/01/2030	2,800	2,941	0.01
3.102% due 17/01/2023	15,300	15,952	0.07
Sumitomo Mitsui Trust Bank Ltd.			
0.800% due 12/09/2023	10,600	10,670	0.05
Suntory Holdings Ltd.			
2.550% due 28/06/2022	7,000	7,137	0.03
Takeda Pharmaceutical Co. Ltd.			
1.000% due 09/07/2029	€ 4,800	5,887	0.03
2.000% due 09/07/2040	8,200	10,483	0.05
Total Japan		442,610	2.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
AA Bond Co. Ltd.			
2.750% due 31/07/2043	£ 11,750	$ 16,499	0.08
2.875% due 31/07/2043	4,550	6,316	0.03
4.875% due 31/07/2043	400	589	0.00
5.500% due 31/07/2050	8,282	12,675	0.06
Aptiv PLC			
4.350% due 15/03/2029	$ 3,700	4,264	0.02
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	€ 37,900	48,730	0.23
3.625% due 17/10/2022	5,653	6,938	0.03
Heathrow Funding Ltd.			
1.875% due 23/05/2022	200	241	0.00
1.875% due 12/07/2032	3,000	3,777	0.02
4.875% due 15/07/2023	$ 326	327	0.00
HSBC Bank Capital Funding Sterling LP			
5.844% due 05/11/2031 (f)	£ 19,567	38,239	0.18
Kennedy Wilson Europe Real Estate Ltd.			
3.250% due 12/11/2025	€ 200	256	0.00
3.950% due 30/06/2022	£ 2,734	3,860	0.02
Total Jersey, Channel Islands		142,711	0.67
KUWAIT			
SOVEREIGN ISSUES			
Kuwait International Government Bond			
2.750% due 20/03/2022	$ 25,000	25,457	0.12
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Aroundtown S.A.			
0.000% due 16/07/2026 (e)	€ 18,400	21,329	0.10
0.375% due 23/09/2022	5,000	5,965	0.03
1.500% due 28/05/2026	7,000	8,732	0.04
2.000% due 02/11/2026	3,400	4,337	0.02
3.000% due 16/10/2029	£ 3,700	5,463	0.03
5.375% due 21/03/2029	$ 55,600	66,588	0.31
Becton Dickinson Euro Finance SARL			
1.213% due 12/02/2036	€ 600	706	0.00
Bevco Lux SARL			
1.000% due 16/01/2030	3,900	4,587	0.02
1.500% due 16/09/2027	31,000	38,607	0.18
Blackstone Property Partners Europe Holdings SARL			
0.500% due 12/09/2023	2,000	2,393	0.01
1.400% due 06/07/2022	7,900	9,472	0.04
2.000% due 15/02/2024	4,300	5,317	0.02
2.200% due 24/07/2025	5,000	6,340	0.03
CK Hutchison Group Telecom Finance S.A.			
0.750% due 17/04/2026	6,500	7,901	0.04
1.125% due 17/10/2028	8,500	10,442	0.05
1.500% due 17/10/2031	2,100	2,600	0.01
Corestate Capital Holding S.A.			
3.500% due 15/04/2023 (j)	4,900	5,059	0.02
CPI Property Group S.A.			
1.500% due 27/01/2031	10,200	11,815	0.06
1.625% due 23/04/2027	40,650	49,661	0.23
2.750% due 12/05/2026	20,600	26,625	0.12
2.750% due 22/01/2028	£ 4,500	6,372	0.03
4.750% due 08/03/2023	$ 15,700	16,773	0.08
Cromwell Ereit Lux Finco SARL			
2.125% due 19/11/2025	€ 21,675	26,684	0.13
Eurofins Scientific SE			
2.125% due 25/07/2024	5,989	7,528	0.04
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 19/09/2022	$ 21,800	22,654	0.11
6.000% due 27/11/2023	19,100	21,078	0.10
Gazprom PJSC Via Gaz Capital S.A.			
2.949% due 24/01/2024	€ 500	624	0.00
3.125% due 17/11/2023	1,900	2,379	0.01
4.250% due 06/04/2024	£ 8,000	11,782	0.06
4.950% due 19/07/2022	$ 14,400	15,009	0.07
5.150% due 11/02/2026	31,200	35,170	0.16
6.510% due 07/03/2022	20,239	21,075	0.10
Helvetia Europe S.A.			
2.750% due 30/09/2041	€ 5,000	6,410	0.03
Lincoln Financing SARL			
3.625% due 01/04/2024	3,500	4,208	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Logicor Financing SARL			
0.750% due 15/07/2024	€ 1,000	$ 1,206	0.01
1.500% due 14/11/2022	40,500	48,914	0.23
1.500% due 13/07/2026	11,400	14,216	0.07
1.625% due 15/07/2027	46,500	58,157	0.27
2.750% due 15/01/2030	£ 3,430	4,985	0.02
3.250% due 13/11/2028	€ 6,109	8,436	0.04
Medtronic Global Holdings S.C.A.			
1.625% due 15/10/2050	17,700	21,614	0.10
Prologis International Funding S.A.			
1.876% due 17/04/2025	799	1,016	0.00
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022	$ 52,050	54,456	0.26
5.250% due 23/05/2023 (h)	13,000	13,791	0.06
6.125% due 07/02/2022	26,350	27,230	0.13
SELP Finance SARL			
1.250% due 25/10/2023	€ 1,300	1,583	0.01
		747,289	3.50

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Delos Finance SARL			
1.897% due 06/10/2023	$ 18,243	18,250	0.08
Intelsat Jackson Holdings S.A.			
3.600% - 6.500% due 13/07/2022	2,275	2,303	0.01
Jazz Financing Lux SARL			
4.000% due 21/04/2028	7,600	7,637	0.04
Ortho-Clinical Diagnostics S.A.			
3.089% due 30/06/2025	2,133	2,134	0.01
		30,324	0.14
Total Luxembourg		777,613	3.64

MAURITIUS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Azure Power Energy Ltd.			
5.500% due 03/11/2022	5,700	5,793	0.03
Azure Power Solar Energy Pvt Ltd.			
5.650% due 24/12/2024	10,800	11,484	0.05
Greenko Investment Co.			
4.875% due 16/08/2023	6,000	6,101	0.03
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	16,400	16,898	0.08
5.950% due 29/07/2026	7,400	7,988	0.04
India Green Energy Holdings			
5.375% due 29/04/2024	10,600	11,105	0.05
Total Mauritius		59,369	0.28

MEXICO

COMMON STOCKS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Desarrolladora Homex S.A.B. de C.V. (d)	427,064	0	0.00

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banco Inbursa S.A. Institucion de Banca Multiple			
4.375% due 11/04/2027	$ 17,393	18,631	0.09
Banco Mercantil del Norte S.A.			
6.750% due 27/09/2024 (f)(h)	1,600	1,725	0.01
Banco Santander Mexico S.A.			
5.375% due 17/04/2025	17,400	19,764	0.09
BBVA Bancomer S.A.			
5.125% due 18/01/2033 (h)	19,300	20,163	0.10
6.750% due 30/09/2022	11,650	12,393	0.06
Cibanco S.A. Ibm			
4.962% due 18/07/2029	400	443	0.00
Petroleos Mexicanos			
2.500% due 21/08/2021	€ 15,400	18,305	0.09
2.750% due 21/04/2027	200	222	0.00
3.750% due 21/02/2024	100	122	0.00
4.500% due 23/01/2026	$ 4,766	4,831	0.02
4.875% due 21/02/2028	€ 500	603	0.00
6.350% due 12/02/2048	$ 3,119	2,662	0.01
6.490% due 23/01/2027	8,300	8,777	0.04
6.500% due 13/03/2027	6,900	7,292	0.03
6.500% due 23/01/2029	10,500	10,820	0.05
6.840% due 23/01/2030	$ 30,200	$ 31,159	0.15
6.950% due 28/01/2060	870	771	0.00
Trust Fibra Uno			
4.869% due 15/01/2030	2,100	2,318	0.01
6.950% due 30/01/2044	7,700	9,419	0.05
		170,420	0.80

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Mexico Government International Bond			
3.375% due 23/02/2031	€ 10,000	13,811	0.06
Total Mexico		184,231	0.86

MULTINATIONAL

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Delta Air Lines, Inc.			
4.500% due 20/10/2025	$ 15,000	16,126	0.08
4.750% due 20/10/2028	3,800	4,228	0.02
NXP BV			
3.875% due 01/09/2022	34,900	36,200	0.17
4.625% due 01/06/2023	3,000	3,225	0.01
Total Multinational		59,779	0.28

NETHERLANDS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ABN AMRO Bank NV			
4.375% due 22/09/2025 (f)(h)	€ 11,000	14,137	0.07
Airbus SE			
2.375% due 09/06/2040	3,600	4,970	0.02
ASR Nederland NV			
3.375% due 02/05/2049	4,600	6,117	0.03
4.625% due 19/10/2027 (f)(h)	6,700	8,780	0.04
Atrium Finance Issuer BV			
2.625% due 05/09/2027	13,100	16,813	0.08
Cetin Finance BV			
1.423% due 06/12/2021	9,700	11,577	0.05
Clear Channel International BV			
6.625% due 01/08/2025	$ 400	422	0.00
Cooperatieve Rabobank UA			
3.100% due 29/06/2028 (f)(h)	€ 1,800	2,163	0.01
4.375% due 29/06/2027 (f)(h)	21,200	27,916	0.13
4.625% due 29/12/2025 (f)(h)	5,800	7,571	0.04
CTP NV			
0.500% due 21/06/2025	12,000	14,180	0.07
1.250% due 21/06/2029	9,800	11,500	0.05
Digital Dutch Finco BV			
1.000% due 15/01/2032	2,800	3,294	0.02
1.250% due 01/02/2031	3,200	3,883	0.02
Enel Finance International NV			
1.000% due 20/10/2027	£ 3,600	4,890	0.02
2.650% due 10/09/2024	$ 16,850	17,724	0.08
2.750% due 06/04/2023	10,855	11,261	0.05
2.875% due 25/05/2022	15,700	16,047	0.07
4.250% due 14/09/2023	2,300	2,480	0.01
4.625% due 14/09/2025	26,200	29,728	0.14
Global Switch Finance BV			
1.375% due 07/10/2030	€ 5,100	6,184	0.03
IMCD NV			
2.500% due 26/03/2025	5,000	6,220	0.03
ING Groep NV			
4.875% due 16/05/2029 (f)(h)	$ 31,700	33,186	0.15
5.750% due 16/11/2026 (f)(h)	18,700	20,728	0.10
6.875% due 16/04/2022 (f)(h)	1,300	1,354	0.01
JAB Holdings BV			
1.000% due 20/12/2027	€ 5,300	6,444	0.03
1.750% due 25/06/2026	5,100	6,464	0.03
2.200% due 23/11/2030	$ 21,450	20,869	0.10
2.250% due 19/12/2039	€ 10,000	12,494	0.06
JT International Financial Services BV			
3.500% due 28/09/2023	$ 8,300	8,845	0.04
LeasePlan Corp. NV			
0.125% due 13/09/2023	€ 8,200	9,783	0.05
1.000% due 02/05/2023	17,600	21,335	0.10
2.875% due 24/10/2024	$ 1,220	1,282	0.01
7.375% due 29/05/2024 (f)(h)	€ 1,200	1,596	0.01
Lundin Energy Finance BV			
2.000% due 15/07/2026	$ 10,700	10,730	0.05
3.100% due 15/07/2031	3,200	3,239	0.01
Nationale-Nederlanden Bank NV			
0.375% due 31/05/2023	€ 3,900	$ 4,681	0.02
Prosus NV			
1.539% due 03/08/2028	3,900	4,792	0.02
2.031% due 03/08/2032	27,480	33,566	0.16
3.832% due 08/02/2051	$ 5,600	5,232	0.02
4.027% due 03/08/2050	4,000	3,862	0.02
Sagax Euro Mtn NL BV			
0.750% due 26/01/2028	€ 6,200	7,299	0.03
Stellantis NV			
0.750% due 18/01/2029	10,000	11,822	0.05
Syngenta Finance NV			
3.375% due 16/04/2026	22,100	29,224	0.14
4.441% due 24/04/2023	$ 3,300	3,485	0.02
4.892% due 24/04/2025	9,100	10,093	0.05
5.182% due 24/04/2028	43,017	49,200	0.23
Volkswagen Financial Services NV			
0.875% due 20/02/2025	£ 7,500	10,344	0.05
1.125% due 18/09/2023	22,400	31,210	0.15
1.625% due 30/11/2022	17,700	24,786	0.12
1.875% due 07/09/2021	6,200	8,585	0.04
Vonovia Finance BV			
5.000% due 02/10/2023	$ 500	545	0.00
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	€ 1,500	1,795	0.01
WPC Eurobond BV			
1.350% due 15/04/2028	5,800	7,125	0.03
		633,852	2.97

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Diamond (BC) BV			
3.147% - 3.186% due 06/09/2024	$ 200	199	0.00
Sigma Bidco BV			
3.500% due 02/07/2025	€ 3,000	3,472	0.01
		3,671	0.01

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
EMF-NL Prime BV			
0.263% due 17/04/2041	825	944	0.01
Eurosail PLC			
0.963% due 17/10/2040	471	562	0.00
		1,506	0.01

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BNG Bank NV			
2.375% due 16/03/2026 (j)	$ 9,900	10,577	0.05
Total Netherlands		649,606	3.04

NORWAY

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aker BP ASA			
1.125% due 12/05/2029	€ 9,200	10,941	0.05
3.000% due 15/01/2025	$ 8,800	9,252	0.04
3.750% due 15/01/2030	800	864	0.01
Yara International ASA			
4.750% due 01/06/2028	26,500	31,257	0.15
Total Norway		52,314	0.25

PANAMA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banco General S.A.			
4.125% due 07/08/2027	6,300	6,908	0.03
Intercorp Financial Services, Inc.			
4.125% due 19/10/2027	9,200	9,199	0.04
		16,107	0.07

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Carnival Corp.			
3.750% due 30/06/2025	€ 19,206	23,332	0.11
8.500% due 30/06/2025	$ 12,208	12,513	0.06
		35,845	0.17
Total Panama		51,952	0.24

See Accompanying Notes

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
PERU				
CORPORATE BONDS & NOTES				
Banco de Credito del Peru				
2.700% due 11/01/2025	$	10,400	$ 10,772	0.05
4.650% due 17/09/2024	PEN	9,800	2,647	0.01
			13,419	0.06
SOVEREIGN ISSUES				
Peru Government International Bond				
5.350% due 12/08/2040		24,550	5,688	0.02
5.400% due 12/08/2034		10,800	2,671	0.01
5.940% due 12/02/2029		96,259	27,519	0.13
6.150% due 12/08/2032		110,930	29,687	0.14
6.350% due 12/08/2028		187,800	54,893	0.26
6.950% due 12/08/2031		35,600	10,438	0.05
8.200% due 12/08/2026		340,600	110,554	0.52
			241,450	1.13
Total Peru			254,869	1.19
QATAR				
SOVEREIGN ISSUES				
Qatar Government International Bond				
3.375% due 14/03/2024	$	16,800	18,043	0.08
4.400% due 16/04/2050		12,100	14,756	0.07
Total Qatar			32,799	0.15
ROMANIA				
CORPORATE BONDS & NOTES				
RCS & RDS S.A.				
3.250% due 05/02/2028	€	2,100	2,504	0.01
SOVEREIGN ISSUES				
Romania Government International Bond				
1.375% due 02/12/2029		3,625	4,296	0.02
2.625% due 02/12/2040		24,000	28,297	0.13
			32,593	0.15
Total Romania			35,097	0.16
RUSSIA				
CORPORATE BONDS & NOTES				
ALROSA Finance S.A.				
4.650% due 09/04/2024	$	5,200	5,629	0.03
MMK International Capital DAC				
4.375% due 13/06/2024		5,200	5,586	0.02
			11,215	0.05
SOVEREIGN ISSUES				
Russia Government International Bond				
7.650% due 10/04/2030	RUB	2,389,000	34,055	0.16
8.500% due 17/09/2031		2,385,500	36,037	0.17
			70,092	0.33
Total Russia			81,307	0.38
SAUDI ARABIA				
CORPORATE BONDS & NOTES				
Saudi Arabian Oil Co.				
2.250% due 24/11/2030	$	25,100	24,683	0.12
SOVEREIGN ISSUES				
Saudi Government International Bond				
2.250% due 02/02/2033		21,500	20,929	0.10
2.375% due 26/10/2021		34,800	35,027	0.16
2.875% due 04/03/2023		6,200	6,441	0.03
			62,397	0.29
Total Saudi Arabia			87,080	0.41
SINGAPORE				
CORPORATE BONDS & NOTES				
BOC Aviation Ltd.				
2.375% due 15/09/2021		2,400	2,404	0.01
2.750% due 18/09/2022		19,700	20,063	0.09
3.500% due 31/01/2023		1,600	1,654	0.01
3.500% due 10/10/2024		10,900	11,629	0.05

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.500% due 18/09/2027	$	20,800	$ 22,192	0.10
4.000% due 25/01/2024		3,400	3,620	0.02
Flex Ltd.				
4.875% due 15/06/2029		9,600	11,091	0.05
Oversea-Chinese Banking Corp. Ltd.				
1.832% due 10/09/2030 (h)		14,400	14,440	0.07
SingTel Group Treasury Pte. Ltd.				
3.875% due 28/08/2028		1,100	1,243	0.01
SP PowerAssets Ltd.				
3.000% due 26/09/2027		2,600	2,840	0.01
United Overseas Bank Ltd.				
1.750% due 16/03/2031 (h)		3,700	3,681	0.02
Total Singapore			94,857	0.44
SLOVAKIA				
SOVEREIGN ISSUES				
Slovakia Government International Bond				
1.875% due 09/03/2037	€	500	721	0.00
SOUTH AFRICA				
CORPORATE BONDS & NOTES				
AngloGold Ashanti Holdings PLC				
3.750% due 01/10/2030	$	8,300	8,597	0.04
Growthpoint Properties International Pty. Ltd.				
5.872% due 02/05/2023		3,250	3,488	0.02
			12,085	0.06
SOVEREIGN ISSUES				
South Africa Government International Bond				
10.500% due 21/12/2026	ZAR	929,500	73,983	0.34
Total South Africa			86,068	0.40
SOUTH KOREA				
CORPORATE BONDS & NOTES				
Shinhan Bank Co. Ltd.				
0.250% due 16/10/2024	€	9,200	11,021	0.05
1.183% due 29/09/2025	AUD	4,000	2,988	0.01
Shinhan Financial Group Co. Ltd.				
3.340% due 05/02/2030 (h)	$	3,200	3,349	0.02
SK Hynix, Inc.				
1.000% due 19/01/2024		5,600	5,572	0.03
			22,930	0.11
SOVEREIGN ISSUES				
Korea Development Bank				
4.625% due 16/11/2021		300	305	0.00
Total South Korea			23,235	0.11
SPAIN				
CORPORATE BONDS & NOTES				
Abertis Infraestructuras S.A.				
2.250% due 29/03/2029	€	13,700	17,834	0.08
3.000% due 27/03/2031		1,200	1,667	0.01
Banco Bilbao Vizcaya Argentaria S.A.				
5.875% due 24/09/2023 (f)(h)		5,000	6,419	0.03
6.000% due 29/03/2024 (f)(h)		1,000	1,300	0.01
6.000% due 15/01/2026 (f)(h)		25,000	33,933	0.16
Banco de Sabadell S.A.				
1.125% due 11/03/2027		5,600	6,830	0.03
Banco Santander S.A.				
1.500% due 14/04/2026	£	8,900	12,357	0.06
6.250% due 11/09/2021 (f)(h)	€	22,000	26,377	0.12
Bankinter S.A.				
0.875% due 08/07/2026		8,700	10,572	0.05
CaixaBank S.A.				
1.750% due 24/10/2023		7,500	9,267	0.04
3.750% due 15/02/2029		4,100	5,245	0.03
5.250% due 23/03/2026 (f)(h)		8,800	11,232	0.05
5.875% due 09/10/2027 (f)(h)		33,000	44,907	0.21
Merlin Properties Socimi S.A.				
1.375% due 01/06/2030		4,300	5,069	0.03
2.225% due 25/04/2023		2,100	2,577	0.01
Total Spain			195,586	0.92

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
European Bank for Reconstruction & Development				
1.500% due 13/02/2025	$	5,500	$ 5,659	0.03
1.625% due 27/09/2024		500	516	0.00
European Investment Bank				
0.750% due 15/11/2024	£	16,350	22,859	0.11
Total Supranational			29,034	0.14
SWEDEN				
CORPORATE BONDS & NOTES				
Castellum AB				
2.125% due 20/11/2023	€	4,600	5,723	0.03
Fastighets AB Balder				
1.125% due 29/01/2027		4,800	5,802	0.03
Intrum AB				
3.500% due 15/07/2026		6,100	7,393	0.03
Sagax AB				
1.125% due 30/01/2027		4,500	5,456	0.03
2.250% due 13/03/2025		9,000	11,353	0.05
Samhallsbyggnadsbolaget i Norden AB				
1.000% due 12/08/2027		20,800	24,957	0.12
1.125% due 04/09/2026		4,000	4,870	0.02
1.750% due 14/01/2025		6,867	8,536	0.04
Total Sweden			74,090	0.35
SWITZERLAND				
CORPORATE BONDS & NOTES				
Credit Suisse AG				
6.500% due 08/08/2023 (h)	$	94,560	104,682	0.49
Credit Suisse Group AG				
0.625% due 18/01/2033	€	2,000	2,234	0.01
1.000% due 24/06/2027		7,200	8,719	0.04
2.593% due 11/09/2025	$	21,700	22,589	0.11
3.750% due 26/03/2025		11,900	12,917	0.06
4.194% due 01/04/2031		14,500	16,310	0.08
4.207% due 12/06/2024		35,350	37,665	0.18
6.250% due 18/12/2024 (f)(h)		17,160	18,831	0.09
6.375% due 21/08/2026 (f)(h)		12,400	13,832	0.06
7.125% due 29/07/2022 (f)(h)		1,900	1,984	0.01
7.500% due 17/07/2023 (f)(h)		26,300	28,667	0.13
7.500% due 11/12/2023 (f)(h)		200	222	0.00
UBS AG				
5.125% due 15/05/2024 (h)		9,500	10,494	0.05
7.625% due 17/08/2022 (h)		78,521	84,491	0.39
UBS Group AG				
1.106% due 15/08/2023		31,300	31,581	0.15
4.125% due 24/09/2025		69,850	77,982	0.36
5.125% due 29/07/2026 (f)(h)		16,100	17,559	0.08
7.125% due 10/08/2021 (f)(h)		3,500	3,522	0.02
Total Switzerland			494,281	2.31
TURKEY				
CORPORATE BONDS & NOTES				
Turkish Airlines Pass-Through Trust				
4.200% due 15/09/2028		5,409	5,076	0.02
UKRAINE				
SOVEREIGN ISSUES				
Ukraine Government International Bond				
7.750% due 01/09/2021		1,600	1,616	0.01
7.750% due 01/09/2022		8,700	9,157	0.04
Total Ukraine			10,773	0.05
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
DAE Sukuk Difc Ltd.				
3.750% due 15/02/2026		9,200	9,762	0.04
Dolphin Energy Ltd. LLC				
5.500% due 15/12/2021		1,100	1,124	0.01
First Abu Dhabi Bank PJSC				
1.134% due 16/04/2022		26,200	26,320	0.12
			37,206	0.17

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
3.125% due 30/09/2049	$ 20,000	$ 20,457	0.10
Total United Arab Emirates		57,663	0.27
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Amcor UK Finance PLC			
1.125% due 23/06/2027	€ 1,600	1,980	0.01
Assura Financing PLC			
3.000% due 19/07/2028	£ 3,800	5,824	0.03
Babcock International Group PLC			
1.375% due 13/09/2027	€ 3,300	3,984	0.02
Barclays PLC			
2.645% due 24/06/2031	$ 11,700	11,868	0.06
3.125% due 17/01/2024	£ 11,200	16,322	0.08
3.250% due 12/02/2027	19,103	28,738	0.13
3.375% due 02/04/2025	€ 15,700	20,290	0.09
4.375% due 12/01/2026	$ 17,100	19,157	0.09
4.836% due 09/05/2028	4,800	5,400	0.03
6.125% due 15/12/2025 (f)(h)	2,900	3,217	0.02
7.125% due 15/06/2025 (f)(h)	£ 14,500	22,936	0.11
7.250% due 15/03/2023 (f)(h)	23,850	35,626	0.17
8.000% due 15/06/2024 (f)(h)	$ 4,600	5,235	0.02
BAT International Finance PLC			
1.668% due 25/03/2026	7,900	7,902	0.04
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	£ 20,600	28,547	0.13
BG Energy Capital PLC			
5.125% due 15/10/2041	$ 2,800	3,728	0.02
Broadgate Financing PLC			
4.851% due 05/04/2033	£ 60	100	0.00
Bunzl Finance PLC			
2.250% due 11/06/2025	100	145	0.00
Cadent Finance PLC			
2.625% due 22/09/2038	300	431	0.00
2.750% due 22/09/2046	3,400	4,926	0.02
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 13,000	15,556	0.07
1.000% due 31/07/2031	8,100	9,656	0.05
Connect Plus M25 Issuer PLC			
2.607% due 31/03/2039	£ 2,243	3,450	0.02
Direct Line Insurance Group PLC			
4.000% due 05/06/2032	1,400	2,180	0.01
DWR Cymru Financing UK PLC			
3.514% due 31/03/2030	26	53	0.00
FCE Bank PLC			
0.869% due 13/09/2021	€ 9,900	11,756	0.05
Ferguson Finance PLC			
3.250% due 02/06/2030	$ 4,600	4,975	0.02
Gazprom PJSC Via Gaz Finance PLC			
1.500% due 17/02/2027	€ 20,700	24,524	0.11
2.950% due 27/01/2029	$ 46,600	45,778	0.21
3.000% due 29/06/2027	3,400	3,459	0.02
3.250% due 25/02/2030	22,600	22,553	0.11
Grainger PLC			
3.375% due 24/04/2028	£ 7,500	11,228	0.05
Greene King Finance PLC			
2.161% due 15/03/2036	1,000	1,161	0.01
4.064% due 15/03/2035	5,353	8,105	0.04
5.106% due 15/03/2034	100	160	0.00
5.318% due 15/09/2031	250	399	0.00
HSBC Holdings PLC			
1.355% due 11/03/2025	$ 15,750	16,077	0.08
1.645% due 18/04/2026	26,800	27,172	0.13
1.750% due 24/07/2027	£ 32,800	45,849	0.21
2.357% due 18/08/2031	$ 7,000	7,011	0.03
2.848% due 04/06/2031	12,300	12,779	0.06
3.000% due 22/07/2028	£ 5,100	7,603	0.04
3.973% due 22/05/2030	$ 15,500	17,363	0.08
4.041% due 13/03/2028	22,800	25,301	0.12
4.292% due 12/09/2026	3,800	4,232	0.02
4.600% due 17/12/2030 (f)(h)	21,200	22,048	0.10
5.875% due 28/09/2026 (f)(h)	£ 335	520	0.00
6.000% due 29/09/2023 (f)(h)	€ 5,044	6,568	0.03
6.000% due 22/05/2027 (f)(h)	$ 6,600	7,342	0.03
6.500% due 23/03/2028 (f)(h)	25,335	29,104	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Imperial Brands Finance PLC			
1.125% due 14/08/2023	€ 2,800	$ 3,390	0.02
3.500% due 26/07/2026	$ 23,800	25,513	0.12
3.750% due 21/07/2022	3,100	3,181	0.01
3.875% due 26/07/2029	14,400	15,634	0.07
INEOS Quattro Finance PLC			
2.500% due 15/01/2026	€ 4,600	5,516	0.03
Informa PLC			
1.250% due 22/04/2028	20,500	24,780	0.12
1.500% due 05/07/2023	20,350	24,859	0.12
2.125% due 06/10/2025	29,400	37,169	0.17
3.125% due 05/07/2026	£ 100	147	0.00
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	€ 16,700	20,652	0.10
2.125% due 24/08/2026	£ 2,840	3,998	0.02
2.125% due 15/05/2027	€ 3,400	4,350	0.02
3.375% due 08/10/2028	£ 11,500	17,207	0.08
3.875% due 28/11/2022	800	1,152	0.01
ITV PLC			
1.375% due 26/09/2026	€ 11,800	14,652	0.07
Jaguar Land Rover Automotive PLC			
2.200% due 15/01/2024	4,100	4,861	0.02
5.875% due 15/11/2024	5,800	7,576	0.04
John Lewis PLC			
4.250% due 18/12/2034	£ 3,000	4,354	0.02
6.125% due 21/01/2025	1,850	2,894	0.01
Lloyds Bank PLC			
7.500% due 02/04/2032	$ 27,200	21,470	0.10
Lloyds Banking Group PLC			
2.250% due 16/10/2024	£ 1,000	1,440	0.01
3.500% due 01/04/2026	€ 23,700	31,641	0.15
4.947% due 27/06/2025 (f)(h)	5,500	7,212	0.03
5.125% due 27/12/2024 (f)(h)	£ 4,400	6,458	0.03
7.500% due 27/09/2025 (f)(h)	$ 2,200	2,579	0.01
7.625% due 27/06/2023 (f)(h)	£ 2,500	3,788	0.02
7.875% due 27/06/2029 (f)(h)	11,130	19,654	0.09
M&G PLC			
6.340% due 19/12/2063	500	911	0.00
Marks & Spencer PLC			
3.750% due 19/05/2026	7,400	10,647	0.05
4.500% due 10/07/2027	1,800	2,666	0.01
6.000% due 12/06/2025	8,355	13,004	0.06
Mitchells & Butlers Finance PLC			
0.531% due 15/12/2030	763	991	0.00
6.013% due 15/12/2030	78	119	0.00
Mondi Finance PLC			
1.500% due 15/04/2024	€ 2,700	3,328	0.02
National Express Group PLC			
2.500% due 11/11/2023	£ 7,100	10,201	0.05
Nationwide Building Society			
5.750% due 20/06/2027 (f)(h)	21,700	33,650	0.16
5.875% due 20/12/2024 (f)(h)	12,950	19,727	0.09
Natwest Group PLC			
0.750% due 15/11/2025	€ 2,100	2,543	0.01
1.750% due 02/03/2026	3,500	4,377	0.02
2.000% due 04/03/2025	23,720	29,587	0.14
4.269% due 22/03/2025	$ 9,400	10,202	0.05
4.800% due 05/04/2026	9,400	10,767	0.05
4.892% due 18/05/2029	9,225	10,817	0.05
5.076% due 27/01/2030	11,700	13,888	0.06
6.000% due 29/12/2025 (f)(h)	4,500	5,027	0.02
8.625% due 15/08/2021 (f)(h)	24,100	24,330	0.11
Pinnacle Bidco PLC			
5.500% due 15/02/2025	€ 900	1,096	0.01
Reckitt Benckiser Treasury Services PLC			
1.750% due 19/05/2032	£ 2,600	3,656	0.02
Rolls-Royce PLC			
1.625% due 09/05/2028	€ 300	333	0.00
3.625% due 14/10/2025	$ 6,600	6,697	0.03
4.625% due 16/02/2026	€ 2,500	3,241	0.02
5.750% due 15/10/2027	£ 900	1,364	0.01
Sage Group PLC			
1.625% due 25/02/2031	1,600	2,167	0.01
Santander UK Group Holdings PLC			
2.920% due 08/05/2026	4,500	6,599	0.03
3.625% due 14/01/2026	9,200	13,981	0.07
4.750% due 15/09/2025	$ 21,317	23,950	0.11
6.750% due 24/06/2024 (f)(h)	£ 20,150	31,124	0.15
7.375% due 24/06/2022 (f)(h)	18,843	27,527	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Santander UK PLC			
0.600% due 12/02/2027	£ 12,600	$ 17,666	0.08
Scottish Power UK PLC			
6.750% due 29/05/2023	500	772	0.00
Society of Lloyd's			
4.750% due 30/10/2024	1,300	1,992	0.01
SSE PLC			
1.750% due 16/04/2030	€ 2,300	2,988	0.01
Standard Chartered PLC			
0.900% due 02/07/2027	2,700	3,303	0.02
0.991% due 12/01/2025	$ 20,600	20,557	0.10
1.328% due 10/09/2022	6,300	6,312	0.03
1.456% due 14/01/2027	17,200	17,063	0.08
2.819% due 30/01/2026	2,500	2,626	0.01
3.265% due 18/02/2036	6,100	6,125	0.03
4.644% due 01/04/2031	9,700	11,357	0.05
Telereal Secured Finance PLC			
4.010% due 10/12/2033	£ 265	409	0.00
Tesco Corporate Treasury Services PLC			
1.375% due 24/10/2023	€ 11,550	14,127	0.07
Tesco Property Finance PLC			
5.411% due 13/07/2044	£ 187	339	0.00
5.744% due 13/04/2040	2,882	5,346	0.02
5.801% due 13/10/2040	2,887	5,360	0.02
TP ICAP Ltd.			
5.250% due 26/01/2024	18,968	28,791	0.13
5.250% due 29/05/2026	18,000	28,451	0.13
Travis Perkins PLC			
3.750% due 17/02/2026	3,500	5,143	0.02
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	1,200	1,656	0.01
5.000% due 15/04/2027	11,300	16,249	0.08
Virgin Money UK PLC			
2.875% due 24/06/2025	€ 11,200	14,275	0.07
3.125% due 22/06/2025	£ 3,200	4,644	0.02
3.375% due 24/04/2026	3,847	5,657	0.03
4.000% due 25/09/2026	15,287	23,136	0.11
4.000% due 03/09/2027	13,582	20,825	0.10
5.125% due 11/12/2030	4,400	6,788	0.03
9.250% due 08/06/2024 (f)(h)	5,914	9,551	0.04
Vmed O2 UK Financing PLC			
3.250% due 31/01/2031	€ 10,700	12,760	0.06
4.000% due 31/01/2029	£ 2,800	3,832	0.02
Vodafone Group PLC			
2.500% due 24/05/2039	€ 2,300	3,192	0.01
Weir Group PLC			
2.200% due 13/05/2026	$ 1,200	1,206	0.01
		1,567,460	7.34
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Al Convoy (Luxembourg) SARL			
3.500% due 18/01/2027	€ 4,200	4,970	0.02
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canary Wharf Finance PLC			
5.952% due 22/10/2037	£ 55	106	0.00
Great Hall Mortgages PLC			
0.255% due 18/06/2039	$ 1,430	1,411	0.01
Newgate Funding PLC			
0.240% due 01/12/2050	£ 160	215	0.00
Uropa Securities PLC			
0.434% due 10/06/2059	41	56	0.00
0.634% due 10/06/2059	32	44	0.00
0.834% due 10/06/2059	35	47	0.00
		1,879	0.01
Total United Kingdom		1,574,309	7.37
UNITED STATES			
ASSET-BACKED SECURITIES			
AASET Trust			
3.967% due 16/05/2042	$ 4,462	4,420	0.02
ACE Securities Corp. Home Equity Loan Trust			
0.992% due 25/12/2034	1,268	1,240	0.01
1.037% due 25/05/2035	2,000	1,945	0.01
Aegis Asset-Backed Securities Trust			
0.262% due 25/01/2037	5,015	4,377	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ameriquest Mortgage Securities Trust			
0.677% due 25/03/2036	$ 1,023	$ 1,019	0.01
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.797% due 25/01/2036	8,371	8,366	0.04
Asset-Backed Funding Certificates Trust			
0.872% due 25/06/2035	490	493	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
0.832% due 25/08/2032	113	110	0.00
First Franklin Mortgage Loan Trust			
0.812% due 25/10/2035	449	449	0.00
Fremont Home Loan Trust			
0.252% due 25/08/2036	8,187	3,535	0.02
GE-WMC Asset-Backed Pass-Through Certificates			
0.592% due 25/12/2035	180	181	0.00
GSAMP Trust			
0.262% due 25/01/2037	2,340	2,291	0.01
Home Equity Mortgage Loan Asset-Backed Trust			
0.282% due 25/04/2037	5,761	4,388	0.02
JPMorgan Mortgage Acquisition Trust			
0.302% due 25/10/2036	2,894	2,850	0.01
L2L Education Loan Trust			
0.413% due 15/06/2031	2,379	2,362	0.01
Labrador Aviation Finance Ltd.			
4.300% due 15/01/2042	15,910	15,828	0.08
Lehman XS Trust			
0.892% due 25/10/2035	291	292	0.00
Long Beach Mortgage Loan Trust			
0.252% due 25/12/2036	5,356	4,191	0.02
0.992% due 25/06/2035	149	149	0.00
1.142% due 25/06/2035	7,100	7,132	0.03
MASTR Asset-Backed Securities Trust			
0.812% due 25/12/2034	2,284	2,226	0.01
Morgan Stanley ABS Capital, Inc. Trust			
1.142% due 25/04/2035	1,900	1,888	0.01
New Century Home Equity Loan Trust			
1.022% due 25/11/2034	285	281	0.00
Option One Mortgage Loan Trust			
0.232% due 25/01/2037	5,763	4,029	0.02
Residential Asset Mortgage Products Trust			
0.522% due 25/11/2035	261	261	0.00
0.552% due 25/12/2035	464	420	0.00
Residential Asset Securities Corp. Trust			
0.362% due 25/05/2037	382	382	0.00
0.752% due 25/11/2035	2,726	2,720	0.01
Securitized Asset-Backed Receivables LLC Trust			
0.672% due 25/12/2035	747	737	0.01
0.767% due 25/01/2035	119	116	0.00
SLM Private Credit Student Loan Trust			
0.359% due 16/12/2041	2,434	2,375	0.01
Soundview Home Loan Trust			
0.262% due 25/06/2036	475	475	0.00
0.552% due 25/06/2036	6,502	6,386	0.03
Structured Asset Investment Loan Trust			
0.712% due 25/01/2036	5,072	4,914	0.02
0.812% due 25/02/2035	234	235	0.00
Towd Point Mortgage Trust			
2.750% due 25/06/2057	9,067	9,341	0.05
		102,404	0.48
	SHARES		
COMMON STOCKS			
FINANCIALS			
Stearns Holdings LLC 'B' (d)(i)	1,508,783	2,173	0.01
	PAR (000S)		
CORPORATE BONDS & NOTES			
7-Eleven, Inc.			
0.625% due 10/02/2023	$ 4,300	4,303	0.02
0.800% due 10/02/2024	16,300	16,266	0.08
0.950% due 10/02/2026	2,100	2,063	0.01
1.300% due 10/02/2028	7,000	6,767	0.03
1.800% due 10/02/2031	15,900	15,220	0.07
2.800% due 10/02/2051	6,100	5,701	0.03
AbbVie, Inc.			
5.000% due 15/12/2021	17,528	17,697	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Advantage Sales & Marketing, Inc.			
6.500% due 15/11/2028	$ 4,400	$ 4,646	0.02
AEP Texas, Inc.			
2.100% due 01/07/2030	550	540	0.00
3.450% due 15/05/2051	150	156	0.00
AES Corp.			
2.450% due 15/01/2031	700	694	0.00
3.300% due 15/07/2025	11,000	11,772	0.06
3.950% due 15/07/2030	7,000	7,676	0.04
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	9,944	11,029	0.05
Alexandria Real Estate Equities, Inc.			
3.450% due 30/04/2025	2,800	3,054	0.01
4.300% due 15/01/2026	19,250	21,599	0.10
Allegion U.S. Holding Co., Inc.			
3.550% due 01/10/2027	10,500	11,435	0.05
Ally Financial, Inc.			
1.450% due 02/10/2023	4,700	4,772	0.02
3.050% due 05/06/2023	2,300	2,401	0.01
8.000% due 01/11/2031	19,390	27,767	0.13
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	2,547	2,595	0.01
3.150% due 15/08/2033	10,579	10,936	0.05
3.200% due 15/12/2029	11,552	11,813	0.06
3.250% due 15/04/2030	1,874	1,827	0.01
3.350% due 15/04/2031	9,214	9,394	0.04
3.375% due 01/11/2028	9,851	9,809	0.05
3.500% due 15/08/2033	13,857	13,457	0.06
3.575% due 15/07/2029	2,357	2,407	0.01
3.600% due 22/03/2029	1,145	1,187	0.01
3.600% due 15/04/2031	5,026	4,982	0.02
3.650% due 15/02/2029	1,624	1,678	0.01
4.000% due 15/01/2027	2,988	2,912	0.01
4.100% due 15/07/2029	1,245	1,239	0.01
American Campus Communities Operating Partnership LP			
3.300% due 15/07/2026	3,200	3,437	0.02
3.750% due 15/04/2023	7,650	8,020	0.04
3.875% due 30/01/2031	700	778	0.00
American Electric Power Co., Inc.			
4.300% due 01/12/2028	3,500	4,032	0.02
American Homes 4 Rent LP			
4.250% due 15/02/2028	500	562	0.00
4.900% due 15/02/2029	9,800	11,403	0.05
American Tower Corp.			
0.500% due 15/01/2028	€ 19,100	22,475	0.11
1.000% due 15/01/2032	15,200	18,109	0.09
1.375% due 04/04/2025	900	1,115	0.01
1.875% due 15/10/2030	$ 11,100	10,726	0.05
1.950% due 22/05/2026	€ 13,600	17,418	0.08
2.100% due 15/06/2030	$ 7,500	7,384	0.03
2.400% due 15/03/2025	4,100	4,288	0.02
2.950% due 15/01/2025	38,900	41,404	0.19
2.950% due 15/01/2051	8,400	8,044	0.04
3.100% due 15/06/2050	6,059	5,935	0.03
3.125% due 15/01/2027	6,300	6,769	0.03
3.375% due 15/05/2024	2,500	2,676	0.01
3.375% due 15/10/2026	4,800	5,235	0.02
3.700% due 15/10/2049	600	654	0.00
3.800% due 15/08/2029	17,234	19,220	0.09
3.950% due 15/03/2029	600	674	0.00
American Transmission Systems, Inc.			
5.000% due 01/09/2044	1,639	2,107	0.01
5.250% due 15/01/2022	13,535	13,861	0.07
Anheuser-Busch Cos. LLC			
4.900% due 01/02/2046	15,500	19,654	0.09
Anheuser-Busch InBev Worldwide, Inc.			
4.600% due 15/04/2048	10,000	12,232	0.06
5.450% due 23/01/2039	8,500	11,234	0.05
5.550% due 23/01/2049	700	964	0.00
Antares Holdings LP			
3.950% due 15/07/2026	3,800	3,959	0.02
Ares Finance Co. LLC			
3.250% due 15/06/2030	17,700	18,482	0.09
Arrow Electronics, Inc.			
3.875% due 12/01/2028	1,500	1,681	0.01
Ashtead Capital, Inc.			
4.000% due 01/05/2028	8,441	8,895	0.04
4.250% due 01/11/2029	3,300	3,572	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AT&T, Inc.			
2.550% due 01/12/2033	$ 20,436	$ 20,267	0.10
2.850% due 25/05/2024 (i)	CAD 2,900	2,442	0.01
3.100% due 01/02/2043	$ 23,900	23,466	0.11
3.150% due 04/09/2036	€ 10,500	15,167	0.07
3.300% due 01/02/2052	$ 23,700	23,116	0.11
3.500% due 01/06/2041	14,950	15,557	0.07
3.500% due 15/09/2053	5,017	5,048	0.02
3.550% due 15/09/2055	30,508	30,655	0.14
3.650% due 01/06/2051	13,100	13,635	0.06
3.650% due 15/09/2059	39,253	39,866	0.19
3.850% due 01/06/2060	20,000	21,125	0.10
4.850% due 25/05/2047 (i)	CAD 3,600	3,238	0.02
Aviation Capital Group LLC			
2.875% due 20/01/2022	$ 2,989	3,020	0.01
3.500% due 01/11/2027	8,802	9,255	0.04
3.875% due 01/05/2023	2,143	2,246	0.01
4.375% due 30/01/2024	14,899	15,988	0.08
5.500% due 15/12/2024	2,800	3,167	0.02
Bank of America Corp.			
0.580% due 08/08/2029	€ 16,300	19,453	0.09
1.133% due 23/07/2024	$ 38,000	38,542	0.18
1.898% due 23/07/2031	4,500	4,379	0.02
2.687% due 22/04/2032	14,300	14,721	0.07
3.550% due 05/03/2024	3,500	3,678	0.02
4.271% due 23/07/2029	2,400	2,759	0.01
4.300% due 28/01/2025 (f)	30,900	31,989	0.15
Bank of America N.A.			
6.000% due 15/10/2036	7,650	10,725	0.05
BAT Capital Corp.			
2.726% due 25/03/2031	6,900	6,819	0.03
4.540% due 15/08/2047	3,000	3,196	0.02
Bayer U.S. Finance LLC			
1.129% due 15/12/2023	12,700	12,888	0.06
3.375% due 15/07/2024	1,500	1,599	0.01
3.875% due 15/12/2023	13,100	14,035	0.07
4.375% due 15/12/2028	25,500	29,243	0.14
Berry Global, Inc.			
1.000% due 15/01/2025	€ 12,000	14,391	0.07
1.500% due 15/01/2027	12,000	14,513	0.07
4.875% due 15/07/2026	$ 3,300	3,496	0.02
BGC Partners, Inc.			
5.375% due 24/07/2023	700	758	0.00
Black Hills Corp.			
2.500% due 15/06/2030	14,000	14,275	0.07
BlueScope Finance Americas LLC			
4.625% due 25/05/2023	29,000	30,711	0.14
Boardwalk Pipelines LP			
3.400% due 15/02/2031	12,900	13,705	0.06
BOC Aviation USA Corp.			
1.625% due 29/04/2024	4,600	4,639	0.02
Boeing Co.			
1.433% due 04/02/2024	24,500	24,567	0.12
2.196% due 04/02/2026	40,000	40,389	0.19
3.250% due 01/02/2028	15,300	16,237	0.08
5.150% due 01/05/2030	71,500	84,735	0.40
5.705% due 01/05/2040	7,300	9,415	0.04
5.805% due 01/05/2050	22,000	29,675	0.14
5.930% due 01/05/2060	3,000	4,150	0.02
Booking Holdings, Inc.			
0.100% due 08/03/2025	€ 2,900	3,451	0.02
0.500% due 08/03/2028	9,100	10,884	0.05
Boston Scientific Corp.			
0.625% due 01/12/2027	7,560	9,106	0.04
2.650% due 01/06/2030	$ 16,900	17,496	0.08
Brandywine Operating Partnership LP			
3.950% due 15/02/2023	2,317	2,417	0.01
3.950% due 15/11/2027	3,700	4,024	0.02
British Airways Pass-Through Trust			
3.300% due 15/06/2034	14,064	14,356	0.07
3.350% due 15/12/2030	1,142	1,146	0.01
3.800% due 20/03/2033	83	87	0.00
4.125% due 20/03/2033	83	85	0.00
4.250% due 15/05/2034	830	896	0.00
4.625% due 20/12/2025	1,127	1,190	0.01
Brixmor Operating Partnership LP			
1.226% due 01/02/2022	5,000	5,020	0.02
Broadcom, Inc.			
2.450% due 15/02/2031	17,000	16,719	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.600% due 15/02/2033	$ 3,500	$ 3,427	0.02
3.469% due 15/04/2034	23,049	24,404	0.11
3.500% due 15/02/2041	20,900	21,408	0.10
4.110% due 15/09/2028	28,146	31,691	0.15
4.150% due 15/11/2030	4,000	4,490	0.02
4.300% due 15/11/2032	8,800	10,032	0.05
4.750% due 15/04/2029	32,331	37,644	0.18
5.000% due 15/04/2030	16,835	19,882	0.09
Builders FirstSource, Inc.			
6.750% due 01/06/2027	715	768	0.00
Caesars Entertainment, Inc.			
6.250% due 01/07/2025	11,900	12,629	0.06
Caesars Resort Collection LLC			
5.750% due 01/07/2025	13,300	14,032	0.07
Camden Property Trust			
3.500% due 15/09/2024	800	859	0.00
Cameron LNG LLC			
3.402% due 15/01/2038	4,600	4,876	0.02
3.701% due 15/01/2039	10,825	12,090	0.06
Cantor Fitzgerald LP			
4.875% due 01/05/2024	3,700	4,058	0.02
6.500% due 17/06/2022	200	211	0.00
Carlyle Holdings Finance LLC			
5.625% due 30/03/2043	100	134	0.00
CCO Holdings LLC			
4.250% due 01/02/2031	4,214	4,298	0.02
4.500% due 15/08/2030	950	990	0.00
4.500% due 01/05/2032	2,000	2,079	0.01
4.750% due 01/03/2030	4,900	5,188	0.02
Centene Corp.			
2.450% due 15/07/2028 (b)	4,000	4,059	0.02
Charter Communications Operating LLC			
2.300% due 01/02/2032	28,500	27,436	0.13
2.800% due 01/04/2031	4,900	5,015	0.02
3.500% due 01/06/2041	10,900	10,992	0.05
3.700% due 01/04/2051	7,200	7,138	0.03
3.750% due 15/02/2028	21,200	23,399	0.11
3.850% due 01/04/2061	2,988	2,940	0.01
3.900% due 01/06/2052	12,500	12,764	0.06
4.400% due 01/12/2061	750	807	0.00
4.464% due 23/07/2022	4,400	4,556	0.02
4.800% due 01/03/2050	16,800	19,332	0.09
4.908% due 23/07/2025	2,613	2,962	0.01
5.125% due 01/07/2049	9,900	11,812	0.06
5.375% due 01/04/2038	17,400	21,412	0.10
Cheniere Corpus Christi Holdings LLC			
3.700% due 15/11/2029	14,400	15,743	0.07
5.125% due 30/06/2027	11,462	13,340	0.06
7.000% due 30/06/2024	4,978	5,705	0.03
Chobani LLC			
4.625% due 15/11/2028	1,100	1,142	0.01
Choice Hotels International, Inc.			
3.700% due 01/12/2029	700	760	0.00
Chubb INA Holdings, Inc.			
0.300% due 15/12/2024	€ 1,600	1,916	0.01
0.875% due 15/12/2029	200	245	0.00
Churchill Downs, Inc.			
4.750% due 15/01/2028	$ 2,000	2,072	0.01
CIT Group, Inc.			
5.250% due 07/03/2025	2,100	2,369	0.01
Citigroup, Inc.			
2.312% due 04/11/2022	1,700	1,711	0.01
2.561% due 01/05/2032 (i)	10,300	10,492	0.05
2.572% due 03/06/2031 (i)	43,400	44,660	0.21
Citrix Systems, Inc.			
3.300% due 01/03/2030	2,700	2,844	0.01
4.500% due 01/12/2027	4,500	5,104	0.02
Cleveland Electric Illuminating Co.			
3.500% due 01/04/2028	3,165	3,389	0.02
Comcast Corp.			
1.950% due 15/01/2031	4,800	4,737	0.02
2.650% due 01/02/2030	17,000	17,911	0.08
2.800% due 15/01/2051	34,500	33,253	0.16
3.750% due 01/04/2040	41,600	46,968	0.22
Community Health Systems, Inc.			
4.750% due 15/02/2031	5,000	5,025	0.02
Consolidated Edison Co. of New York, Inc.			
3.600% due 15/06/2061	1,000	1,037	0.01
5.500% due 01/12/2039	303	401	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Continental Airlines Pass-Through Trust			
4.150% due 11/10/2025	$ 2,061	$ 2,193	0.01
Continental Resources, Inc.			
4.500% due 15/04/2023	730	762	0.00
Corporate Office Properties LP			
2.250% due 15/03/2026	5,500	5,658	0.03
CoStar Group, Inc.			
2.800% due 15/07/2030	5,500	5,596	0.03
Crown Castle International Corp.			
2.250% due 15/01/2031	16,500	16,304	0.08
3.100% due 15/11/2029	13,605	14,468	0.07
3.250% due 15/01/2051	13,300	13,266	0.06
3.800% due 15/02/2028	4,065	4,520	0.02
4.150% due 01/07/2050	200	229	0.00
4.300% due 15/02/2029	20,100	23,149	0.11
4.450% due 15/02/2026	27,313	30,892	0.14
Crown Castle Towers LLC			
3.720% due 15/07/2043	8,900	9,200	0.04
4.241% due 15/07/2048	6,200	7,013	0.03
CubeSmart LP			
3.000% due 15/02/2030	200	210	0.00
CVS Health Corp.			
2.700% due 21/08/2040	1,962	1,905	0.01
CVS Pass-Through Trust			
4.704% due 10/01/2036	231	262	0.00
7.507% due 10/01/2032	1,521	1,928	0.01
8.353% due 10/07/2031	267	350	0.00
CyrusOne LP			
1.450% due 22/01/2027	€ 5,800	7,019	0.03
DAE Funding LLC			
1.550% due 01/08/2024	$ 15,000	14,998	0.07
1.625% due 15/02/2024	24,800	25,203	0.12
3.375% due 20/03/2028	26,200	26,866	0.13
5.000% due 01/08/2024	5,800	5,971	0.03
5.250% due 15/11/2021	8,700	8,776	0.04
DaVita, Inc.			
4.625% due 01/06/2030	10,830	11,149	0.05
Dell International LLC			
4.900% due 01/10/2026	16,904	19,528	0.09
5.300% due 01/10/2029	4,800	5,797	0.03
5.450% due 15/06/2023	42,015	45,593	0.21
5.850% due 15/07/2025	8,497	9,976	0.05
6.020% due 15/06/2026	37,399	44,919	0.21
6.100% due 15/07/2027	5,352	6,564	0.03
Delta Air Lines, Inc.			
2.900% due 28/10/2024	20,712	21,087	0.10
3.750% due 28/10/2029	20,200	20,191	0.09
7.000% due 01/05/2025	36,655	42,801	0.20
7.375% due 15/01/2026	11,700	13,737	0.06
Devon Energy Corp.			
5.250% due 15/09/2024	9,264	10,326	0.05
Diamond Sports Group LLC			
5.375% due 15/08/2026	6,300	4,087	0.02
Discovery Communications LLC			
2.500% due 20/09/2024	£ 10,000	14,420	0.07
Doctors Co. An Interinsurance Exchange			
6.500% due 15/10/2023	$ 17,925	19,264	0.09
DTE Electric Co.			
1.900% due 01/04/2028	5,000	5,081	0.02
Duquesne Light Holdings, Inc.			
5.900% due 01/12/2021	200	204	0.00
Enable Midstream Partners LP			
4.400% due 15/03/2027	7,145	7,885	0.04
Energy Transfer LP			
5.150% due 01/02/2043	2,494	2,827	0.01
5.150% due 15/03/2045	11,203	12,982	0.06
5.300% due 01/04/2044	4,430	5,124	0.02
5.300% due 15/04/2047	675	791	0.00
5.350% due 15/05/2045	7,681	8,934	0.04
6.050% due 01/06/2041	8,600	10,942	0.05
6.500% due 01/02/2042	1,800	2,341	0.01
6.850% due 15/02/2040	40	51	0.00
7.500% due 01/07/2038	6,584	9,299	0.04
7.600% due 01/02/2024	15,400	17,525	0.08
Entergy Louisiana LLC			
3.780% due 01/04/2025	26,800	29,151	0.14
Enterprise Products Operating LLC			
4.875% due 16/08/2077	7,500	7,365	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.250% due 16/08/2077	$ 5,039	$ 5,290	0.03
5.375% due 15/02/2078	6,014	6,268	0.03
EPR Properties			
4.500% due 01/04/2025	4,720	5,057	0.02
4.500% due 01/06/2027	7,250	7,740	0.04
4.750% due 15/12/2026	4,725	5,128	0.02
4.950% due 15/04/2028	2,086	2,255	0.01
5.250% due 15/07/2023	1,500	1,585	0.01
EQM Midstream Partners LP			
4.750% due 15/01/2031	600	619	0.00
Equinix, Inc.			
2.625% due 18/11/2024	600	632	0.00
3.000% due 15/07/2050	6,800	6,542	0.03
Equitable Holdings, Inc.			
4.350% due 20/04/2028	6,850	7,863	0.04
Essex Portfolio LP			
2.650% due 15/03/2032	4,700	4,778	0.02
3.250% due 01/05/2023	1,050	1,096	0.01
3.500% due 01/04/2025	1,500	1,625	0.01
3.625% due 01/05/2027	4,300	4,753	0.02
3.875% due 01/05/2024	5,300	5,708	0.03
Exelon Corp.			
4.050% due 15/04/2030	4,240	4,834	0.02
Exelon Generation Co. LLC			
5.750% due 01/10/2041	2,700	3,188	0.02
Expedia Group, Inc.			
2.950% due 15/03/2031	9,150	9,291	0.04
3.250% due 15/02/2030	7,500	7,841	0.04
3.600% due 15/12/2023	12,500	13,295	0.06
3.800% due 15/02/2028	12,125	13,195	0.06
6.250% due 01/05/2025	1,083	1,261	0.01
Fidelity National Financial, Inc.			
5.500% due 01/09/2022	37,208	39,302	0.18
Fidelity National Information Services, Inc.			
0.125% due 03/12/2022	€ 13,700	16,330	0.08
First American Financial Corp.			
4.300% due 01/02/2023	$ 5,935	6,261	0.03
FirstEnergy Transmission LLC			
4.350% due 15/01/2025	3,757	4,124	0.02
4.550% due 01/04/2049	2,183	2,569	0.01
Fiserv, Inc.			
0.375% due 01/07/2023	€ 2,500	2,993	0.01
1.125% due 01/07/2027	800	992	0.00
1.625% due 01/07/2030	9,400	11,989	0.06
3.000% due 01/07/2031	£ 2,600	3,940	0.02
Flex Intermediate Holdco LLC			
3.363% due 30/06/2031	$ 44,900	45,543	0.21
Ford Foundation			
2.415% due 01/06/2050	6,700	6,465	0.03
2.815% due 01/06/2070	1,700	1,715	0.01
Ford Motor Credit Co. LLC			
0.000% due 07/12/2022	€ 3,050	3,601	0.02
0.157% due 01/12/2024	3,387	3,915	0.02
0.189% due 15/11/2023	1,133	1,327	0.01
2.330% due 25/11/2025	6,250	7,676	0.04
3.021% due 06/03/2024	14,190	17,674	0.08
3.250% due 15/09/2025	1,500	1,910	0.01
3.810% due 09/01/2024	$ 1,200	1,257	0.01
4.535% due 06/03/2025	£ 7,400	10,977	0.05
5.125% due 16/06/2025	$ 700	772	0.00
Fortress Transportation & Infrastructure Investors LLC			
6.500% due 01/10/2025	19,950	20,748	0.10
Fortune Brands Home & Security, Inc.			
3.250% due 15/09/2029	2,250	2,424	0.01
Freedom Mortgage Corp.			
7.625% due 01/05/2026	6,100	6,358	0.03
8.125% due 15/11/2024	12,541	13,008	0.06
8.250% due 15/04/2025	16,450	17,224	0.08
Freeport Minerals Corp.			
9.500% due 01/06/2031	300	446	0.00
Fresenius Medical Care U.S. Finance, Inc.			
2.375% due 16/02/2031	5,400	5,276	0.03
FS KKR Capital Corp.			
2.625% due 15/01/2027	5,800	5,741	0.03
GE Capital Funding LLC			
3.450% due 15/05/2025	8,500	9,256	0.04
4.400% due 15/05/2030	61,200	71,369	0.33
4.550% due 15/05/2032	3,200	3,828	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
General Electric Co.			
3.625% due 01/05/2030	$ 500	$ 558	0.00
6.875% due 10/01/2039	616	924	0.00
General Mills, Inc.			
0.450% due 15/01/2026	€ 4,000	4,826	0.02
Globe Life, Inc.			
2.150% due 15/08/2030	$ 10,000	9,848	0.05
GLP Capital LP			
3.350% due 01/09/2024	4,300	4,567	0.02
4.000% due 15/01/2031	3,900	4,207	0.02
5.300% due 15/01/2029	17,714	20,681	0.10
5.375% due 15/04/2026	6,000	6,921	0.03
5.750% due 01/06/2028	14,800	17,630	0.08
Goldman Sachs Group, Inc.			
0.900% due 23/02/2023	25,200	25,433	0.12
1.181% due 05/06/2023	36,200	36,486	0.17
1.326% due 15/05/2026	20,000	20,540	0.10
3.125% due 25/07/2029	£ 8,700	13,368	0.06
3.375% due 27/03/2025	€ 3,500	4,656	0.02
4.223% due 01/05/2029	$ 20,700	23,624	0.11
Goodman U.S. Finance Four LLC			
4.500% due 15/10/2037	7,682	8,889	0.04
Goodman U.S. Finance Three LLC			
3.700% due 15/03/2028	13,675	14,837	0.07
Guardian Life Global Funding			
1.100% due 23/06/2025	4,000	4,016	0.02
2.900% due 06/05/2024	5,000	5,305	0.03
Gulfstream Natural Gas System LLC			
4.600% due 15/09/2025	4,860	5,430	0.03
Hanover Insurance Group, Inc.			
4.500% due 15/04/2026	6,140	6,947	0.03
Hasbro, Inc.			
2.600% due 19/11/2022	1,100	1,132	0.01
Hawaiian Airlines Pass-Through Certificates			
7.375% due 15/09/2027	16,307	18,600	0.09
HCA, Inc.			
3.500% due 15/07/2051	5,000	5,007	0.02
4.125% due 15/06/2029	3,300	3,719	0.02
4.500% due 15/02/2027	4,000	4,525	0.02
Helmerich & Payne, Inc.			
4.650% due 15/03/2025	6,866	7,644	0.04
Hess Corp.			
7.300% due 15/08/2031	1,096	1,488	0.01
Highwoods Realty LP			
2.600% due 01/02/2031	7,300	7,358	0.03
3.050% due 15/02/2030	3,400	3,557	0.02
4.200% due 15/04/2029	4,300	4,833	0.02
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	4,400	4,351	0.02
3.750% due 01/05/2029	10,550	10,669	0.05
4.000% due 01/05/2031	14,350	14,496	0.07
4.875% due 15/01/2030	2,400	2,567	0.01
5.375% due 01/05/2025	3,800	4,011	0.02
Host Hotels & Resorts LP			
3.375% due 15/12/2029	5,000	5,249	0.02
3.500% due 15/09/2030	6,000	6,303	0.03
3.875% due 01/04/2024	8,700	9,292	0.04
4.000% due 15/06/2025	1,725	1,868	0.01
Howard Hughes Corp.			
4.125% due 01/02/2029	300	301	0.00
4.375% due 01/02/2031	100	100	0.00
Hudson Pacific Properties LP			
3.250% due 15/01/2030	4,325	4,569	0.02
Huntsman International LLC			
4.500% due 01/05/2029	4,333	4,932	0.02
Hyatt Hotels Corp.			
3.135% due 01/09/2022	39,100	39,249	0.18
5.375% due 15/08/2021	2,700	2,708	0.01
Hyundai Capital America			
0.875% due 14/06/2024	13,600	13,544	0.06
1.150% due 10/11/2022	10,000	10,071	0.05
1.500% due 15/06/2026	13,000	12,913	0.06
2.850% due 01/11/2022	3,100	3,189	0.02
Infor, Inc.			
1.450% due 15/07/2023	7,600	7,691	0.04
1.750% due 15/07/2025	5,000	5,108	0.02
Integris Baptist Medical Center, Inc.			
3.875% due 15/08/2050	8,800	9,960	0.05
Intercontinental Exchange, Inc.			
1.850% due 15/09/2032	$ 17,400	$ 16,508	0.08
3.000% due 15/09/2060	17,150	16,629	0.08
3.750% due 01/12/2025	1,100	1,221	0.01
International Flavors & Fragrances, Inc.			
1.832% due 15/10/2027	13,500	13,474	0.06
International Lease Finance Corp.			
8.625% due 15/01/2022	1,300	1,356	0.01
IPALCO Enterprises, Inc.			
3.700% due 01/09/2024	8,958	9,649	0.05
4.250% due 01/05/2030	200	225	0.00
Jackson National Life Global Funding			
2.650% due 21/06/2024	7,800	8,177	0.04
3.250% due 30/01/2024	10,200	10,870	0.05
Jefferies Finance LLC			
6.250% due 03/06/2026	16,000	16,800	0.08
Jersey Central Power & Light Co.			
4.300% due 15/01/2026	480	532	0.00
4.700% due 01/04/2024	4,100	4,465	0.02
JetBlue Pass-Through Trust			
4.000% due 15/05/2034	1,161	1,284	0.01
JPMorgan Chase & Co.			
1.063% due 23/07/2024	24,600	24,949	0.12
2.069% due 01/06/2029	7,000	7,062	0.03
2.301% due 15/10/2025	34,600	36,060	0.17
2.580% due 22/04/2032	12,500	12,838	0.06
2.739% due 15/10/2030	38,200	40,013	0.19
3.509% due 23/01/2029	1,400	1,544	0.01
3.702% due 06/05/2030	9,900	11,069	0.05
3.782% due 01/02/2028	3,769	4,188	0.02
3.797% due 23/07/2024	12,300	13,109	0.06
Kansas City Southern			
3.125% due 01/06/2026	5,200	5,632	0.03
Kilroy Realty LP			
2.500% due 15/11/2032	1,200	1,186	0.01
3.800% due 15/01/2023	19,269	20,063	0.09
4.375% due 01/10/2025	4,400	4,881	0.02
Kinder Morgan Energy Partners LP			
6.950% due 15/01/2038	720	1,032	0.01
7.500% due 15/11/2040	71	105	0.00
Kinder Morgan, Inc.			
7.420% due 15/02/2037	3,700	4,842	0.02
7.750% due 15/01/2032	3,900	5,600	0.03
8.050% due 15/10/2030	36	50	0.00
KKR Financial Holdings LLC			
5.400% due 23/05/2033	11,400	12,131	0.06
KKR Group Finance Co. LLC			
3.500% due 25/08/2050	13,900	14,597	0.07
Kraft Heinz Foods Co.			
2.250% due 25/05/2028	€ 600	776	0.00
4.125% due 01/07/2027	£ 6,550	10,147	0.05
4.625% due 30/01/2029	$ 5,900	6,873	0.03
Las Vegas Sands Corp.			
2.900% due 25/06/2025	7,400	7,714	0.04
3.200% due 08/08/2024	152,300	159,923	0.75
3.500% due 18/08/2026	30,200	32,131	0.15
Lazard Group LLC			
4.375% due 11/03/2029	5,268	5,991	0.03
Legacy LifePoint Health LLC			
4.375% due 15/02/2027	100	101	0.00
Lehman Brothers Holdings, Inc.			
0.000% due 31/12/2013 ^	900	7	0.00
5.259% due 12/06/2013 ^	€ 2,807	42	0.00
6.875% due 02/05/2049 ^	$ 3,000	23	0.00
Leidos, Inc.			
2.300% due 15/02/2031	2,134	2,087	0.01
Lendlease U.S. Capital, Inc.			
4.500% due 26/05/2026	7,958	8,801	0.04
Level 3 Financing, Inc.			
3.400% due 01/03/2027	3,500	3,721	0.02
3.625% due 15/01/2029	2,300	2,223	0.01
3.875% due 15/11/2029	14,000	15,012	0.07
Liberty Mutual Group, Inc.			
3.625% due 23/05/2059	€ 3,100	3,839	0.02
4.569% due 01/02/2029	$ 800	936	0.00
Life Storage LP			
3.500% due 01/07/2026	9,200	10,071	0.05
3.875% due 15/12/2027	1,100	1,229	0.01
Live Nation Entertainment, Inc.			
3.750% due 15/01/2028	$ 2,000	$ 2,012	0.01
6.500% due 15/05/2027	23,545	26,200	0.12
Marriott International, Inc.			
2.300% due 15/01/2022	10,200	10,274	0.05
3.500% due 15/10/2032	15,800	16,805	0.08
3.600% due 15/04/2024	5,500	5,870	0.03
4.150% due 01/12/2023	5,800	6,223	0.03
4.625% due 15/06/2030	14,900	17,173	0.08
5.750% due 01/05/2025	4,000	4,620	0.02
Masco Corp.			
6.500% due 15/08/2032	500	667	0.00
MassMutual Global Funding			
2.500% due 17/10/2022	5,436	5,592	0.03
3.400% due 08/03/2026	3,900	4,290	0.02
McDonald's Corp.			
2.625% due 01/09/2029	12,800	13,467	0.06
MetLife Capital Trust			
7.875% due 15/12/2067	3,282	4,578	0.02
MetLife, Inc.			
5.875% due 15/03/2028 (f)	7,400	8,568	0.04
Metropolitan Edison Co.			
3.500% due 15/03/2023	7,400	7,664	0.04
4.000% due 15/04/2025	6,700	7,106	0.03
4.300% due 15/01/2029	765	859	0.00
Metropolitan Life Global Funding			
0.450% due 01/09/2023	5,600	5,599	0.03
MGM Growth Properties Operating Partnership LP			
3.875% due 15/02/2029	7,900	8,044	0.04
4.500% due 15/01/2028	4,500	4,768	0.02
5.750% due 01/02/2027	2,100	2,340	0.01
Micron Technology, Inc.			
4.640% due 06/02/2024	5,180	5,682	0.03
Mid-America Apartments LP			
3.600% due 01/06/2027	2,025	2,256	0.01
3.950% due 15/03/2029	12,100	13,741	0.06
4.000% due 15/11/2025	2,000	2,223	0.01
Mid-Atlantic Interstate Transmission LLC			
4.100% due 15/05/2028	22,100	24,895	0.12
Midwest Connector Capital Co. LLC			
3.625% due 01/04/2022	8,000	8,136	0.04
3.900% due 01/04/2024	33,682	35,248	0.17
4.625% due 01/04/2029	300	319	0.00
Mileage Plus Holdings LLC			
6.500% due 20/06/2027	8,400	9,259	0.04
Mississippi Power Co.			
4.250% due 15/03/2042	2,800	3,315	0.02
Monongahela Power Co.			
3.550% due 15/05/2027	7,373	8,138	0.04
4.100% due 15/04/2024	2,937	3,164	0.02
5.400% due 15/12/2043	150	197	0.00
Morgan Stanley			
1.382% due 08/05/2024	6,300	6,417	0.03
7.500% due 02/04/2032 (i)	50,000	40,580	0.19
MPLX LP			
1.223% due 09/09/2022	6,000	6,004	0.03
4.900% due 15/04/2058	3,341	4,007	0.02
MPT Operating Partnership LP			
3.500% due 15/03/2031	1,900	1,921	0.01
3.692% due 05/06/2028	£ 25,362	37,401	0.18
4.625% due 01/08/2029	$ 11,000	11,807	0.06
Murphy Oil USA, Inc.			
3.750% due 15/02/2031	300	297	0.00
Nasdaq, Inc.			
2.500% due 21/12/2040	600	559	0.00
National Fuel Gas Co.			
2.950% due 01/03/2031	3,900	3,930	0.02
National Health Investors, Inc.			
3.000% due 01/02/2031	1,900	1,841	0.01
Nationstar Mortgage Holdings, Inc.			
5.125% due 15/12/2030	2,500	2,493	0.01
Nationwide Financial Services, Inc.			
3.900% due 30/11/2049	10,400	11,503	0.05
Nationwide Mutual Insurance Co.			
9.375% due 15/08/2039	200	349	0.00
Netflix, Inc.			
3.625% due 15/05/2027	€ 13,750	18,791	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.625% due 15/06/2030	€ 31,373	$ 44,321	0.21
3.875% due 15/11/2029	28,250	40,411	0.19
4.625% due 15/05/2029	6,400	9,498	0.04
Neuberger Berman Group LLC			
4.500% due 15/03/2027	$ 13,000	14,664	0.07
Newmark Group, Inc.			
6.125% due 15/11/2023	900	992	0.00
NextEra Energy Capital Holdings, Inc.			
4.800% due 01/12/2077	140	157	0.00
5.650% due 01/05/2079	500	582	0.00
NextEra Energy Operating Partners LP			
4.250% due 15/07/2024	600	634	0.00
NGPL PipeCo LLC			
4.875% due 15/08/2027	9,455	10,843	0.05
Nissan Motor Acceptance Corp.			
0.836% due 28/09/2022	1,650	1,652	0.01
1.078% due 13/01/2022	1,400	1,403	0.01
2.600% due 28/09/2022	13,152	13,429	0.06
2.650% due 13/07/2022	7,017	7,134	0.03
2.800% due 13/01/2022	1,755	1,775	0.01
Northwest Airlines Pass-Through Trust			
7.041% due 01/10/2023	116	116	0.00
NVR, Inc.			
3.000% due 15/05/2030	34,300	36,423	0.17
Oaktree Specialty Lending Corp.			
3.500% due 25/02/2025	2,100	2,207	0.01
Occidental Petroleum Corp.			
1.606% due 15/08/2022	5,000	4,977	0.02
Oglethorpe Power Corp.			
5.950% due 01/11/2039	4,000	5,383	0.03
Omega Healthcare Investors, Inc.			
3.625% due 01/10/2029	500	536	0.00
4.500% due 01/04/2027	500	560	0.00
5.250% due 15/01/2026	9,800	11,192	0.05
OneMain Finance Corp.			
5.375% due 15/11/2029	7,400	8,064	0.04
6.875% due 15/03/2025	8,700	9,830	0.05
8.250% due 01/10/2023	100	113	0.00
ONEOK Partners LP			
6.200% due 15/09/2043	3,558	4,697	0.02
6.850% due 15/10/2037	5,945	8,118	0.04
ONEOK, Inc.			
4.350% due 15/03/2029	22,940	25,917	0.12
4.550% due 15/07/2028	17,100	19,523	0.09
Oracle Corp.			
3.850% due 01/04/2060	1,900	2,023	0.01
4.100% due 25/03/2061 (i)	7,900	8,778	0.04
Organon Finance LLC			
2.875% due 30/04/2028	€ 2,500	3,011	0.01
5.125% due 30/04/2031	$ 4,900	5,054	0.02
Ovintiv Exploration, Inc.			
5.625% due 01/07/2024	750	835	0.00
Pacific Gas & Electric Co.			
1.598% due 16/06/2022	1,750	1,751	0.01
2.950% due 01/03/2026 ^	7,100	7,272	0.03
3.000% due 15/06/2028	18,300	18,410	0.09
3.150% due 01/01/2026	11,099	11,456	0.05
3.250% due 15/06/2023 ^	7,461	7,713	0.04
3.250% due 01/06/2031	3,980	3,919	0.02
3.300% due 15/03/2027 ^	12,635	13,094	0.06
3.300% due 01/12/2027 ^	18,869	19,416	0.09
3.400% due 15/08/2024 ^	10,276	10,792	0.05
3.450% due 01/07/2025	6,277	6,583	0.03
3.500% due 15/06/2025 ^	17,300	18,155	0.09
3.500% due 01/08/2050	1,000	893	0.00
3.750% due 15/02/2024 ^	3,483	3,654	0.02
3.750% due 01/07/2028	100	105	0.00
3.750% due 15/08/2042 ^	3,500	3,200	0.02
3.850% due 15/11/2023 ^	5,477	5,744	0.03
3.950% due 01/12/2047	2,400	2,236	0.01
4.000% due 01/12/2046 ^	100	94	0.00
4.250% due 01/08/2023	6,700	7,103	0.03
4.300% due 15/03/2045 ^	300	289	0.00
4.450% due 15/04/2042 ^	7,443	7,389	0.03
4.500% due 01/07/2040	4,900	4,910	0.02
4.500% due 15/12/2041 ^	3,600	3,515	0.02
4.550% due 01/07/2030	4,701	5,032	0.02
4.650% due 01/08/2028	1,600	1,763	0.01
4.750% due 15/02/2044 ^	1,800	1,826	0.01
4.950% due 01/07/2050	8,100	8,345	0.04
Pacific Life Global Funding			
1.200% due 24/06/2025	$ 8,600	$ 8,631	0.04
Pacific Life Insurance Co.			
9.250% due 15/06/2039	600	983	0.00
Pennsylvania Electric Co.			
3.250% due 15/03/2028	2,289	2,406	0.01
3.600% due 01/06/2029	7,170	7,680	0.04
4.150% due 15/04/2025	2,305	2,491	0.01
6.150% due 01/10/2038	4,715	6,189	0.03
Penske Truck Leasing Co. LP			
3.350% due 01/11/2029	18,800	20,089	0.09
PetSmart, Inc.			
4.750% due 15/02/2028	3,500	3,640	0.02
Philip Morris International, Inc.			
2.750% due 19/03/2025	€ 5,000	6,536	0.03
Physicians Realty LP			
3.950% due 15/01/2028	$ 13,100	14,400	0.07
4.300% due 15/03/2027	11,100	12,531	0.06
Piedmont Natural Gas Co., Inc.			
4.100% due 18/09/2034	290	334	0.00
Pioneer Natural Resources Co.			
7.200% due 15/01/2028	500	646	0.00
Plains All American Pipeline LP			
6.700% due 15/05/2036	300	369	0.00
PNC Bank N.A.			
0.634% due 22/07/2022	3,300	3,301	0.02
Principal Life Global Funding			
3.000% due 18/04/2026	6,100	6,593	0.03
Progress Energy, Inc.			
7.750% due 01/03/2031	750	1,071	0.01
Protective Life Corp.			
3.400% due 15/01/2030	22,700	24,240	0.11
Protective Life Global Funding			
1.999% due 14/09/2021	2,350	2,359	0.01
Provident Funding Associates LP			
6.375% due 15/06/2025	4,400	4,473	0.02
Radian Group, Inc.			
4.500% due 01/10/2024	200	214	0.00
6.625% due 15/03/2025	5,975	6,751	0.03
Realty Income Corp.			
1.625% due 15/12/2030	£ 600	822	0.00
Regency Centers LP			
2.950% due 15/09/2029	$ 5,200	5,482	0.03
3.700% due 15/06/2030	6,400	7,091	0.03
Reliance Standard Life Global Funding			
2.750% due 21/01/2027	6,500	6,859	0.03
Rio Oil Finance Trust			
8.200% due 06/04/2028	4,656	5,392	0.03
9.250% due 06/07/2024	4,287	4,758	0.02
9.750% due 06/01/2027	220	260	0.00
Rockies Express Pipeline LLC			
4.800% due 15/05/2030	7,000	7,013	0.03
Sabine Pass Liquefaction LLC			
4.200% due 15/03/2028	6,100	6,893	0.03
4.500% due 15/05/2030	11,400	13,170	0.06
5.000% due 15/03/2027	1,900	2,196	0.01
5.625% due 15/04/2023	32,925	35,384	0.17
5.750% due 15/05/2024	11,555	12,974	0.06
Sammons Financial Group, Inc.			
4.450% due 12/05/2027	700	785	0.00
San Diego Gas & Electric Co.			
1.700% due 01/10/2030	10,610	10,254	0.05
3.320% due 15/04/2050	5,200	5,519	0.03
3.750% due 01/06/2047	100	115	0.00
4.100% due 15/06/2049	9,000	10,880	0.05
Santander Holdings USA, Inc.			
3.244% due 05/10/2026	2,700	2,889	0.01
3.500% due 07/06/2024	12,800	13,700	0.06
4.500% due 17/07/2025	4,300	4,775	0.02
SBA Communications Corp.			
3.125% due 01/02/2029	2,000	1,933	0.01
SBA Tower Trust			
1.884% due 15/07/2050	27,200	27,577	0.13
2.836% due 15/01/2050	7,509	7,887	0.04
SBL Holdings, Inc.			
5.125% due 13/11/2026	1,800	2,001	0.01
Shift4 Payments LLC			
4.625% due 01/11/2026	$ 1,000	$ 1,045	0.01
SL Green Operating Partnership LP			
1.136% due 16/08/2021	4,100	4,101	0.02
3.250% due 15/10/2022	2,686	2,766	0.01
SL Green Realty Corp.			
4.500% due 01/12/2022	22,800	23,750	0.11
SLM Corp.			
4.200% due 29/10/2025	6,600	7,115	0.03
5.125% due 05/04/2022	6,950	7,103	0.03
Southern California Edison Co.			
2.500% due 01/06/2031	6,200	6,221	0.03
2.850% due 01/08/2029	700	728	0.00
2.950% due 01/02/2051	12,200	11,087	0.05
3.650% due 01/02/2050	8,190	8,206	0.04
3.650% due 01/06/2051	5,000	5,027	0.02
3.900% due 01/12/2041	450	466	0.00
4.000% due 01/04/2047	8,600	9,063	0.04
4.125% due 01/03/2048	3,343	3,573	0.02
5.625% due 01/02/2036	2,053	2,613	0.01
5.950% due 01/02/2038	400	520	0.00
6.650% due 01/04/2029	14,700	18,366	0.09
Southern Co. Gas Capital Corp.			
1.750% due 15/01/2031	14,500	13,743	0.06
3.250% due 15/06/2026	1,200	1,302	0.01
4.400% due 30/05/2047	400	472	0.00
5.875% due 15/03/2041	2,020	2,791	0.01
Southwest Airlines Co.			
5.125% due 15/06/2027	8,100	9,535	0.04
Southwest Airlines Co. Pass-Through Trust			
6.650% due 01/08/2022	629	641	0.00
Spirit AeroSystems, Inc.			
3.850% due 15/06/2026	5,500	5,753	0.03
5.500% due 15/01/2025	1,800	1,918	0.01
7.500% due 15/04/2025	6,400	6,850	0.03
Spirit Airlines Pass-Through Trust			
4.100% due 01/10/2029	2,961	3,102	0.01
Spirit Realty LP			
3.200% due 15/01/2027	5,100	5,434	0.03
3.200% due 15/02/2031	2,345	2,449	0.01
4.000% due 15/07/2029	1,100	1,223	0.01
4.450% due 15/09/2026	7,700	8,597	0.04
Sprint Communications, Inc.			
6.000% due 15/11/2022	6,600	6,996	0.03
Sprint Corp.			
7.125% due 15/06/2024	1,525	1,761	0.01
7.875% due 15/09/2023	4,600	5,232	0.02
Sprint Spectrum Co. LLC			
3.360% due 20/03/2023	2,494	2,509	0.01
4.738% due 20/03/2025	20,063	21,577	0.10
5.152% due 20/09/2029	4,300	4,955	0.02
Standard Industries, Inc.			
2.250% due 21/11/2026	€ 30,200	35,717	0.17
4.375% due 15/07/2030	$ 12,100	12,514	0.06
4.750% due 15/01/2028	9,800	10,270	0.05
5.000% due 15/02/2027	12,014	12,457	0.06
Station Casinos LLC			
4.500% due 15/02/2028	4,400	4,484	0.02
Stifel Financial Corp.			
4.000% due 15/05/2030	8,900	9,886	0.05
STORE Capital Corp.			
2.750% due 18/11/2030	2,100	2,118	0.01
4.500% due 15/03/2028	800	905	0.00
4.625% due 15/03/2029	2,200	2,504	0.01
Stryker Corp.			
1.950% due 15/06/2030	10,250	10,148	0.05
Synchrony Financial			
3.950% due 01/12/2027	5,500	6,136	0.03
Syneos Health, Inc.			
3.625% due 15/01/2029	2,500	2,478	0.01
Synovus Bank			
2.289% due 10/02/2023	3,600	3,628	0.02
Sysco Corp.			
5.650% due 01/04/2025	1,400	1,623	0.01
Systems Energy Resources, Inc.			
2.140% due 09/12/2025	18,400	18,612	0.09
T-Mobile USA, Inc.			
1.500% due 15/02/2026	11,300	11,419	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.050% due 15/02/2028	$ 18,100	$ 18,425	0.09
2.250% due 15/11/2031	21,400	21,190	0.10
2.550% due 15/02/2031	4,900	4,969	0.02
3.300% due 15/02/2051	2,300	2,299	0.01
3.875% due 15/04/2030	24,700	27,695	0.13
Targa Resources Partners LP			
5.500% due 01/03/2030	10,700	11,781	0.06
Teachers Insurance & Annuity Association of America			
4.375% due 15/09/2054	19,400	20,506	0.10
TerraForm Power Operating LLC			
4.250% due 31/01/2023	2,100	2,158	0.01
4.750% due 15/01/2030	100	103	0.00
Texas Eastern Transmission LP			
2.800% due 15/10/2022	1,000	1,021	0.01
Time Warner Entertainment Co. LP			
8.375% due 15/03/2023	12,312	13,919	0.07
8.375% due 15/07/2033	400	607	0.00
Times Square Hotel Trust			
8.528% due 01/08/2026	6,433	7,006	0.03
Trans-Allegheny Interstate Line Co.			
3.850% due 01/06/2025	1,257	1,360	0.01
Transcontinental Gas Pipe Line Co. LLC			
3.950% due 15/05/2050	1,500	1,684	0.01
Travel + Leisure Co.			
6.000% due 01/04/2027	550	606	0.00
U.S. Airways Pass-Through Trust			
3.950% due 15/05/2027	374	377	0.00
4.625% due 03/12/2026	50	50	0.00
5.375% due 15/05/2023	324	325	0.00
5.900% due 01/04/2026	1,355	1,418	0.01
7.125% due 22/04/2025	2,295	2,425	0.01
U.S. Bancorp			
0.850% due 07/06/2024	€ 4,500	5,486	0.03
UDR, Inc.			
3.000% due 15/08/2031	$ 7,600	8,002	0.04
United Airlines Pass-Through Trust			
2.700% due 01/11/2033	7,868	7,916	0.04
2.875% due 07/04/2030	570	584	0.00
3.450% due 01/06/2029	758	803	0.00
3.450% due 07/01/2030	2,691	2,743	0.01
3.500% due 01/09/2031	18,367	19,272	0.09
3.700% due 01/09/2031	6,140	6,274	0.03
4.000% due 11/10/2027	2,169	2,292	0.01
4.150% due 25/02/2033	11,636	12,773	0.06
4.300% due 15/02/2027	2,034	2,155	0.01
4.550% due 25/08/2031	1,181	1,271	0.01
5.875% due 15/04/2029	40,921	45,491	0.21
Univision Communications, Inc.			
5.125% due 15/02/2025	10,228	10,466	0.05
Valero Energy Corp.			
4.000% due 01/04/2029	900	1,006	0.01
VEREIT Operating Partnership LP			
2.200% due 15/06/2028	5,300	5,387	0.03
2.850% due 15/12/2032	2,600	2,720	0.01
4.625% due 01/11/2025	17,200	19,489	0.09
4.875% due 01/06/2026	3,671	4,236	0.02
Verizon Communications, Inc.			
0.750% due 22/03/2032	€ 7,400	8,677	0.04
0.840% due 20/03/2026	$ 10,000	10,189	0.05
1.256% due 15/05/2025	7,300	7,533	0.04
1.450% due 20/03/2026	5,250	5,297	0.03
2.100% due 22/03/2028	3,400	3,474	0.02
VICI Properties LP			
4.250% due 01/12/2026	12,400	12,914	0.06
4.625% due 01/12/2029	12,900	13,732	0.06
Vistra Operations Co. LLC			
3.550% due 15/07/2024	350	370	0.00
VMware, Inc.			
2.950% due 21/08/2022	17,531	17,989	0.08
3.900% due 21/08/2027	13,600	15,125	0.07
4.500% due 15/05/2025	4,700	5,254	0.02
4.700% due 15/05/2030	23,315	27,611	0.13
Walt Disney Co.			
2.200% due 13/01/2028	28,900	29,978	0.14
Washington Gas Light Co.			
3.650% due 15/09/2049	2,000	2,251	0.01
WEA Finance LLC			
3.150% due 05/04/2022	6,100	6,192	0.03
3.750% due 17/09/2024	13,900	14,883	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Wells Fargo & Co.			
0.625% due 25/03/2030	€ 16,569	$ 19,456	0.09
1.338% due 04/05/2025	19,400	23,859	0.11
1.625% due 02/06/2025	400	503	0.00
1.741% due 04/05/2030	39,900	51,067	0.24
2.393% due 02/06/2028	$ 12,300	12,765	0.06
2.406% due 30/10/2025	3,000	3,140	0.02
3.196% due 17/06/2027	6,200	6,695	0.03
3.584% due 22/05/2028	12,900	14,221	0.07
Wells Fargo Bank N.A.			
0.694% due 22/10/2021	500	501	0.00
3.550% due 14/08/2023	35,200	37,483	0.18
3.625% due 22/10/2021	2,300	2,317	0.01
Welltower, Inc.			
4.800% due 20/11/2028	£ 200	331	0.00
West Virginia United Health System Obligated Group			
3.129% due 01/06/2050	$ 1,600	1,617	0.01
Western Digital Corp.			
4.750% due 15/02/2026	3,500	3,894	0.02
Westinghouse Air Brake Technologies Corp.			
3.200% due 15/06/2025	4,000	4,257	0.02
4.400% due 15/03/2024	9,460	10,257	0.05
4.950% due 15/09/2028	12,950	15,041	0.07
Weyerhaeuser Co.			
4.000% due 15/11/2029	5,500	6,282	0.03
6.875% due 15/12/2033	649	898	0.00
6.950% due 01/10/2027	3,604	4,662	0.02
7.125% due 15/07/2023	7,175	8,105	0.04
7.375% due 15/03/2032	14,844	21,440	0.10
7.950% due 15/03/2025	9,300	11,397	0.05
8.500% due 15/01/2025	32,027	39,988	0.19
Willamette Industries, Inc.			
7.350% due 01/07/2026	13,150	16,520	0.08
9.000% due 01/10/2021	10,150	10,360	0.05
Williams Cos., Inc.			
8.750% due 15/03/2032	3,205	4,931	0.02
Wisconsin Public Service Corp.			
3.300% due 01/09/2049	1,600	1,721	0.01
WP Carey, Inc.			
4.000% due 01/02/2025	8,350	9,118	0.04
Wynn Resorts Finance LLC			
5.125% due 01/10/2029	700	740	0.00
Yellowstone Energy LP			
5.750% due 31/12/2026	5,792	6,381	0.03
Zimmer Biomet Holdings, Inc.			
1.164% due 15/11/2027	€ 7,080	8,756	0.04
1.414% due 13/12/2022	11,700	14,195	0.07
2.425% due 13/12/2026	5,900	7,780	0.04
Zoetis, Inc.			
4.500% due 13/11/2025	$ 1,600	1,816	0.01
		6,604,247	30.92

LOAN PARTICIPATIONS AND ASSIGNMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Advantage Sales & Marketing, Inc.			
6.000% - 6.250% due 28/10/2027	12,170	12,310	0.06
Arches Buyer, Inc.			
3.750% due 06/12/2027	24,378	24,357	0.11
Avolon TLB Borrower (U.S.) LLC			
3.250% due 01/12/2027	14,527	14,546	0.07
Caesars Resort Collection LLC			
4.604% due 21/07/2025	15,979	16,052	0.07
CenturyLink, Inc.			
2.354% due 15/03/2027	2,321	2,293	0.01
Charter Communications Operating LLC			
1.860% due 01/02/2027	4,731	4,700	0.02
Chobani LLC			
4.500% due 20/10/2027	496	498	0.00
CommScope, Inc.			
3.346% due 06/04/2026	4,618	4,603	0.02
Core & Main LP			
3.750% due 01/08/2024	10,538	10,546	0.05
Cornerstone Building Brands, Inc.			
3.750% due 12/04/2028	33,600	33,642	0.16
Diamond Sports Group LLC			
3.360% due 24/08/2026	5,993	3,662	0.02
E.W. Scripps Co.			
3.104% - 3.750% due 07/01/2028	$ 3,740	$ 3,744	0.02
FinCo LLC			
2.604% due 27/06/2025	7,294	7,282	0.03
HCA, Inc.			
1.854% due 13/03/2025	0	0	0.00
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	256	255	0.00
INEOS Finance PLC			
2.500% due 01/04/2024	€ 11,291	13,333	0.06
Jefferies Finance LLC			
3.125% due 03/06/2026	$ 15,582	15,533	0.07
Level 3 Financing, Inc.			
1.854% due 01/03/2027	13,297	13,123	0.06
MH Sub LLC			
3.604% due 13/09/2024	20,597	20,537	0.10
MPH Acquisition Holdings LLC			
3.750% due 07/06/2023	1,987	1,983	0.01
Nielsen Finance LLC			
2.081% due 04/10/2023	1,584	1,584	0.01
Organon & Co.			
TBD% due 02/06/2028	€ 6,700	7,939	0.04
3.500% due 02/06/2028	$ 4,100	4,108	0.02
Parexel International Corp.			
2.845% due 27/09/2024	9,853	9,807	0.05
PPD, Inc.			
2.750% due 13/01/2028	1,397	1,397	0.01
RegionalCare Hospital Partners Holdings, Inc.			
3.854% due 16/11/2025	6,144	6,140	0.03
RPI Intermediate Finance Trust			
1.854% due 11/02/2027	10,619	10,595	0.05
SkyMiles IP Ltd.			
4.750% due 20/10/2027	12,200	12,900	0.06
Sotera Health Holdings LLC			
3.250% due 11/12/2026	8,600	8,584	0.04
SS&C Technologies, Inc.			
1.854% due 16/04/2025	6,317	6,256	0.03
Univision Communications, Inc.			
2.854% due 15/03/2024	7,813	7,811	0.04
USI, Inc.			
3.397% due 02/12/2026	1,975	1,960	0.01
Western Digital Corp.			
1.591% due 27/02/2023	2,363	2,369	0.01
White Cap Buyer LLC			
4.500% due 19/10/2027	7,264	7,283	0.03
		291,732	1.37

MUNICIPAL BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Illinois State General Obligation Bonds, (BABs), Series 2010			
6.725% due 01/04/2035	100	126	0.00
7.350% due 01/07/2035	500	646	0.01
Metropolitan Transportation Authority, New York Revenue Bonds, (BABs), Series 2010			
6.814% due 15/11/2040	8,700	12,792	0.06
Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010			
6.637% due 01/04/2057	195	296	0.00
New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2010			
5.267% due 01/05/2027	2,200	2,666	0.01
State Board of Administration Finance Corp., Florida Revenue Notes, Series 2020			
1.258% due 01/07/2025	25,400	25,654	0.12
1.705% due 01/07/2027	17,100	17,387	0.08
		59,567	0.28

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Home Mortgage Assets Trust			
1.056% due 25/10/2046	7,827	6,407	0.03
Banc of America Funding Trust			
2.809% due 20/09/2034	2	2	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
2.615% due 25/01/2035	364	370	0.00
2.786% due 25/11/2034	143	138	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.893% due 25/02/2034	$ 6	$ 6	0.00
3.171% due 25/08/2035 ^	55	55	0.00
Bear Stearns ALT-A Trust			
0.412% due 25/06/2046 ^	2,845	2,675	0.01
3.344% due 25/11/2036 ^	485	339	0.00
BWAY Mortgage Trust			
2.809% due 10/03/2033	461	478	0.00
Chase Mortgage Finance Trust			
2.858% due 25/02/2037	19	20	0.00
Chevy Chase Funding LLC Mortgage-Backed Certificates			
0.322% due 25/10/2035	109	109	0.00
0.372% due 25/01/2035	165	168	0.00
Citigroup Mortgage Loan Trust, Inc.			
2.210% due 25/09/2035	22	23	0.00
Countrywide Alternative Loan Trust			
0.513% due 20/07/2046 ^	5,856	4,657	0.02
0.652% due 25/02/2037	48	43	0.00
0.712% due 25/08/2035 ^	728	661	0.01
0.792% due 25/12/2035 ^	1,543	1,497	0.01
1.466% due 25/08/2035 ^	2,207	1,999	0.01
5.750% due 25/04/2047 ^	664	533	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
0.552% due 25/05/2035	5	5	0.00
2.195% due 20/02/2036 ^	35	31	0.00
2.800% due 25/11/2034	24	24	0.00
2.808% due 25/01/2036 ^	314	300	0.00
5.500% due 25/10/2034	540	556	0.00
5.500% due 25/07/2035	58	48	0.00
5.500% due 25/12/2035	246	232	0.00
5.500% due 25/12/2035 ^	126	118	0.00
6.000% due 25/11/2037 ^	37	29	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
2.736% due 25/06/2033	8	8	0.00
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
2.148% due 25/07/2033	4	4	0.00
6.500% due 25/12/2033	20	20	0.00
Credit Suisse Mortgage Capital Certificates			
2.858% due 26/06/2037	8,314	8,379	0.04
Credit Suisse Mortgage Capital Trust			
3.100% due 27/05/2037	4,668	3,448	0.02
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.232% due 25/07/2047	592	563	0.00
GSC Capital Corp. Mortgage Trust			
0.452% due 25/05/2036 ^	546	536	0.00
GSMPS Mortgage Loan Trust			
0.442% due 25/01/2036	2,453	2,050	0.01
GSR Mortgage Loan Trust			
1.790% due 25/04/2032	131	117	0.00
2.793% due 25/09/2035	1	1	0.00
HarborView Mortgage Loan Trust			
0.283% due 19/08/2037	6,032	5,818	0.03
0.298% due 19/12/2036	3,794	3,568	0.02
0.773% due 20/06/2035	2,040	2,005	0.01
2.187% due 19/04/2034	7	7	0.00
HomeBanc Mortgage Trust			
0.592% due 25/03/2035	444	407	0.00
Impac CMB Trust			
0.792% due 25/03/2035	320	318	0.00
IndyMac Mortgage Loan Trust			
2.931% due 25/03/2036	1,023	917	0.01
JPMorgan Alternative Loan Trust			
5.692% due 26/05/2037	302	256	0.00
JPMorgan Mortgage Trust			
2.849% due 25/07/2035	29	30	0.00
Lehman Mortgage Trust			
5.750% due 25/02/2037 ^	1,777	1,516	0.01
MASTR Adjustable Rate Mortgages Trust			
2.876% due 21/11/2034	9	10	0.00
MASTR Alternative Loan Trust			
5.500% due 25/02/2034	19	20	0.00
Merrill Lynch Mortgage Investors Trust			
0.752% due 25/06/2028	1	1	0.00
0.852% due 25/08/2035	3	3	0.00
0.859% due 25/01/2029	192	192	0.00
2.309% due 25/05/2033	4	4	0.00
2.809% due 25/02/2035	27	27	0.00
2.842% due 25/05/2036	426	406	0.00
6.000% due 25/04/2036 ^	47	34	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MortgageIT Trust			
0.832% due 25/12/2034	$ 149	$ 153	0.00
NAAC Reperforming Loan REMIC Trust Certificates			
0.542% due 25/02/2035 ^	306	268	0.00
Residential Accredit Loans, Inc. Trust			
0.512% due 25/04/2046	6,038	2,382	0.01
1.616% due 25/08/2035	264	244	0.00
6.000% due 25/02/2037 ^	3,594	3,478	0.02
Residential Asset Securitization Trust			
6.500% due 25/04/2037 ^	2,142	916	0.01
Sequoia Mortgage Trust			
0.493% due 20/05/2035	195	201	0.00
0.744% due 20/05/2034	739	760	0.01
Structured Adjustable Rate Mortgage Loan Trust			
2.987% due 25/04/2035	274	280	0.00
Structured Asset Mortgage Investments Trust			
0.472% due 25/07/2046 ^	220	192	0.00
0.512% due 25/04/2036	152	145	0.00
0.512% due 25/05/2036	15	13	0.00
0.593% due 19/07/2035	2	2	0.00
0.652% due 25/02/2036 ^	31	30	0.00
1.576% due 25/03/2046	233	233	0.00
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
2.242% due 25/07/2033	255	263	0.00
2.337% due 25/06/2033	3	3	0.00
Thornburg Mortgage Securities Trust			
2.224% due 25/09/2037	483	488	0.00
WaMu Mortgage Pass-Through Certificates Trust			
0.462% due 25/05/2034	2,128	1,882	0.01
0.632% due 25/12/2045	7	7	0.00
0.712% due 25/01/2045	25	25	0.00
1.116% due 25/08/2046	9	9	0.00
1.717% due 25/11/2041	193	190	0.00
2.725% due 25/03/2035	79	83	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.282% due 25/06/2037	4,108	3,986	0.02
0.956% due 25/11/2046 ^	2,756	2,385	0.01
3.186% due 25/06/2033	121	127	0.00
Wells Fargo Alternative Loan Trust			
0.632% due 25/03/2037 ^	1,815	1,610	0.01
2.705% due 25/07/2037 ^	260	240	0.00
Wells Fargo Mortgage-Backed Securities Trust			
2.968% due 25/08/2036 ^	397	392	0.00
		73,175	0.34
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.152% due 25/07/2037	2	2	0.00
0.442% due 25/05/2042	32	33	0.00
0.992% due 25/04/2032	1	1	0.00
3.058% due 25/09/2027	800	880	0.00
5.500% due 25/05/2036	370	428	0.00
6.625% due 15/11/2030	18,125	26,243	0.12
Freddie Mac			
1.144% due 25/08/2029 (a)	3,000	213	0.00
1.328% due 25/02/2045	24	24	0.00
2.134% due 01/01/2037	0	0	0.00
2.188% due 01/06/2037	1	1	0.00
2.190% due 01/03/2036	2	2	0.00
2.232% due 01/03/2037	3	3	0.00
2.258% due 01/10/2038	0	0	0.00
2.285% due 01/03/2036 - 01/04/2037	1	1	0.00
4.500% due 01/01/2040	49	54	0.00
5.992% due 25/11/2055	6,483	3,948	0.02
Ginnie Mae, TBA			
2.500% due 01/07/2051	30,800	31,850	0.15
4.000% due 01/08/2051	3,000	3,172	0.02
Small Business Administration			
4.720% due 01/02/2024	31	32	0.00
5.240% due 01/08/2023	25	26	0.00
Uniform Mortgage-Backed Security			
1.328% due 01/06/2043 - 01/10/2044	20	21	0.00
1.720% due 01/12/2034	46	48	0.00
1.963% due 01/02/2037	1	1	0.00
1.971% due 01/01/2037	0	0	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.000% due 01/03/2037	$ 26	$ 27	0.00
2.031% due 01/04/2037	0	0	0.00
2.106% due 01/03/2037	0	0	0.00
2.203% due 01/10/2037	0	0	0.00
2.250% due 01/01/2037	0	0	0.00
2.291% due 01/10/2036	0	0	0.00
2.517% due 01/09/2037	1	1	0.00
2.529% due 01/09/2037	2	2	0.00
3.000% due 01/06/2042 - 01/10/2046	50,847	54,010	0.25
3.500% due 01/10/2045	4,817	5,209	0.03
4.000% due 01/05/2030 - 01/11/2041	357	384	0.00
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/09/2051	20	21	0.00
3.500% due 01/08/2051	194,000	204,340	0.96
4.000% due 01/08/2051	443,700	472,887	2.21
		803,864	3.76
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.250% due 15/05/2050	2,898	2,367	0.01
1.375% due 15/11/2040	159,020	142,907	0.67
1.625% due 15/11/2050	74,633	67,053	0.31
1.875% due 15/02/2041	361,800	354,281	1.66
2.250% due 15/05/2041	72,700	75,665	0.35
2.250% due 15/08/2046	220	228	0.00
2.500% due 15/02/2045	30,650	33,171	0.16
2.750% due 15/11/2047	1,233	1,404	0.01
2.875% due 15/11/2046	1,561	1,812	0.01
2.875% due 15/05/2049	80,561	94,360	0.44
3.000% due 15/05/2045	114,825	135,449	0.63
3.000% due 15/02/2048	73,992	88,224	0.41
3.000% due 15/02/2049	172,210	206,228	0.97
3.125% due 15/05/2048	31,260	38,134	0.18
3.375% due 15/11/2048	42,818	54,687	0.26
6.250% due 15/05/2030	45	63	0.00
U.S. Treasury Notes			
0.625% due 15/05/2030	204,190	190,894	0.89
0.875% due 15/11/2030	244,700	232,733	1.09
1.125% due 15/02/2031	41,800	40,585	0.19
U.S. Treasury STRIPS			
0.000% due 15/05/2043 (e)	25	16	0.00
		1,760,261	8.24
	SHARES		
WARRANTS			
Guaranteed Rate, Inc. - Exp. 31/12/2060	7,228	875	0.01
Total United States		9,698,298	45.41
	PAR (000S)		
URUGUAY			
SOVEREIGN ISSUES			
Uruguay Government International Bond			
4.975% due 20/04/2055	$ 800	1,034	0.00
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
Champion Path Holdings Ltd.			
4.500% due 27/01/2026	10,600	11,043	0.05
4.850% due 27/01/2028	15,700	16,452	0.08
CLP Power Hong Kong Financing Ltd.			
2.125% due 30/06/2030	18,000	17,917	0.08
Global Switch Holdings Ltd.			
2.250% due 31/05/2027	€ 3,000	3,897	0.02
Gold Fields Orogen Holdings BVI Ltd.			
6.125% due 15/05/2029	$ 7,200	8,559	0.04
JMH Co. Ltd.			
2.500% due 09/04/2031	5,200	5,270	0.03
Studio City Finance Ltd.			
6.000% due 15/07/2025	10,800	11,370	0.05
Total Virgin Islands (British)		74,508	0.35
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (i)	23,000	23,016	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM NOTES			
Pacific Gas & Electric Co. 1.531% due 15/11/2021	$ 21,300	$ 21,345	0.10
Total Short-Term Instruments		44,361	0.21
Total Transferable Securities		**$ 20,321,585**	**95.14**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)	3,787,451	38,518	0.18
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)	11,356,637	$ 134,576	0.63
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (g)	3,637,652	46,633	0.22
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	79,132,691	788,241	3.69
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)	329,257	4,422	0.02
		1,012,390	4.74
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)	2,587,040	$ 262,710	1.23
Total Investment Funds		**$ 1,275,100**	**5.97**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond September Futures	Long	09/2021	1,391	$ 1,967	0.01
Euro-Bobl September Futures	Long	09/2021	81	7	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	1,143	1,978	0.01
Euro-Bund 10-Year Bond September Futures	Long	09/2021	7,760	9,716	0.04
Euro-Schatz September Futures	Long	09/2021	5,277	(131)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2021	5,249	10,100	0.05
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	770	3,594	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2021	263	2,327	0.01
United Kingdom Long Gilt September Futures	Long	09/2021	602	760	0.00
				$ 30,318	0.14
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 30,318**	**0.14**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Kraft Heinz Foods Co.	(1.000)%	20/06/2022	$ 6,300	$ 22	0.00
Toll Brothers Finance Corp.	(1.000)	20/06/2024	23,500	(123)	0.00
				$ (101)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	$ 7,900	$ (44)	0.00
AES Corp.	5.000	20/06/2026	2,400	9	0.00
Airbus Group Finance BV	1.000	20/12/2025	€ 10,300	153	0.00
Anadarko Petroleum Corp.	1.000	20/06/2022	$ 300	(1)	0.00
AT&T, Inc.	1.000	20/12/2024	11,200	28	0.00
AT&T, Inc.	1.000	20/12/2025	2,000	14	0.00
AT&T, Inc.	1.000	20/06/2026	64,400	168	0.00
Atlantia SpA	1.000	20/06/2025	€ 15,200	1,227	0.01
Atlantia SpA	1.000	20/12/2025	1,800	78	0.00
Auchan Holding S.A.	1.000	20/12/2027	2,900	171	0.00
Berkshire Hathaway, Inc.	1.000	20/12/2021	$ 48,500	(46)	0.00
Berkshire Hathaway, Inc.	1.000	20/06/2022	29,900	(396)	0.00
Berkshire Hathaway, Inc.	1.000	20/12/2022	63,800	(510)	0.00
Berkshire Hathaway, Inc.	1.000	20/06/2023	7,100	172	0.00
BP Capital Markets PLC	1.000	20/12/2025	€ 6,800	72	0.00
British Telecommunications PLC	1.000	20/12/2024	23,900	209	0.00
British Telecommunications PLC	1.000	20/12/2025	6,000	42	0.00
British Telecommunications PLC	1.000	20/12/2027	500	5	0.00
British Telecommunications PLC	1.000	20/06/2028	8,900	(84)	0.00
Canadian Natural Resources Ltd.	1.000	20/06/2022	$ 3,900	(17)	0.00
Enbridge, Inc.	1.000	20/12/2021	2,500	122	0.00
Enbridge, Inc.	1.000	20/06/2022	26,500	(139)	0.00
Exelon Generation Co. LLC	1.000	20/06/2022	15,000	118	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Co.	5.000%	20/06/2022	$ 3,000	$ 6	0.00
Ford Motor Co.	5.000	20/12/2022	200	(27)	0.00
Ford Motor Co.	5.000	20/06/2023	5,400	(432)	0.00
Ford Motor Co.	5.000	20/12/2023	8,100	(745)	0.00
General Electric Co.	1.000	20/06/2023	33,100	253	0.00
General Electric Co.	1.000	20/12/2023	42,850	2,499	0.01
General Electric Co.	1.000	20/06/2024	32,050	622	0.00
General Electric Co.	1.000	20/12/2024	27,900	806	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2021	9,300	(151)	0.00
Goldman Sachs Group, Inc.	1.000	20/06/2022	6,700	(84)	0.00
Hess Corp.	1.000	20/12/2021	1,300	0	0.00
International Lease Finance Corp.	5.000	20/12/2023	6,100	(241)	0.00
Marks & Spencer PLC	1.000	20/12/2023	€ 21,500	590	0.00
MetLife, Inc.	1.000	20/09/2021	$ 7,200	23	0.00
MetLife, Inc.	1.000	20/12/2021	23,750	380	0.00
MetLife, Inc.	1.000	20/06/2022	6,200	(95)	0.00
MetLife, Inc.	1.000	20/12/2022	15,800	(162)	0.00
MetLife, Inc.	1.000	20/12/2023	11,000	524	0.00
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	11,300	50	0.00
Rolls-Royce PLC	1.000	20/12/2023	€ 13,300	(297)	0.00
Rolls-Royce PLC	1.000	20/06/2024	25,300	(898)	0.00
Rolls-Royce PLC	1.000	20/12/2024	55,700	(2,381)	(0.01)
Rolls-Royce PLC	1.000	20/06/2025	800	89	0.00
Rolls-Royce PLC	1.000	20/12/2025	2,300	94	0.00
Ryder System, Inc.	1.000	20/06/2022	$ 9,400	(158)	0.00
Sherwin-Williams Co.	1.000	20/06/2022	5,900	(71)	0.00
Sherwin-Williams Co.	1.000	20/12/2022	17,800	(120)	0.00
Simon Property Group LP	1.000	20/06/2022	6,300	(74)	0.00
Stellantis NV	5.000	20/06/2026	€ 14,900	(41)	0.00
Syngenta Finance N.V.	1.000	20/06/2028	2,600	2	0.00
Telefonica Emisiones S.A.	1.000	20/06/2026	17,000	106	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	7,800	(22)	0.00
Tesco PLC	1.000	20/12/2024	63,700	1,564	0.01
Tesco PLC	1.000	20/12/2027	4,700	38	0.00
Verizon Communications, Inc.	1.000	20/12/2022	$ 3,000	(24)	0.00
Vodafone Group PLC	1.000	20/06/2023	€ 26,100	264	0.00
Vodafone Group PLC	1.000	20/06/2024	12,700	143	0.00
Volkswagen International Finance NV	1.000	20/12/2024	4,100	46	0.00
Volkswagen International Finance NV	1.000	20/06/2028	11,100	21	0.00
				$ 3,448	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-36 5-Year Index	1.000%	20/06/2026	$ 100,400	$ 130	0.00
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	€ 1,020,400	6,447	0.03
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	1,208,000	1,756	0.01
				$ 8,333	0.04

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2025	£ 50,200	$ 508	0.00
Pay[4]	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	89,200	(150)	0.00
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2023	¥ 910,000	3	0.00
Pay	1-Year BRL-CDI	6.789	02/01/2023	BRL 4,006,400	(214)	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 49,900	(4)	0.00
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	51,600	615	0.00
Pay	3-Month CAD-Bank Bill	1.270	03/03/2022	286,300	1,883	0.01
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	40,800	134	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	52,500	173	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2022	129,700	467	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	334,800	6,147	0.03
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	60,400	879	0.00
Pay	3-Month CAD-Bank Bill	2.500	19/06/2025	1,000	15	0.00
Pay	3-Month USD-LIBOR	0.640	18/02/2026	$ 205,700	(1,814)	(0.01)
Receive	3-Month USD-LIBOR	1.935	22/06/2051	13,000	(375)	0.00
Receive	3-Month USD-LIBOR	1.943	15/06/2051	35,200	(1,082)	(0.01)
Receive	3-Month USD-LIBOR	1.945	23/06/2051	11,900	(371)	0.00
Receive	3-Month USD-LIBOR	1.968	23/06/2051	18,300	(665)	0.00
Pay	3-Month ZAR-JIBAR	4.848	17/12/2025	ZAR 96,000	(252)	0.00
Pay	3-Month ZAR-JIBAR	4.848	11/01/2026	170,500	(439)	0.00
Pay	3-Month ZAR-JIBAR	4.850	07/01/2026	287,300	(728)	0.00
Pay	3-Month ZAR-JIBAR	5.025	04/12/2025	3,724,600	(8,075)	(0.04)
Pay	6-Month CLP-CHILIBOR	2.410	31/01/2025	CLP 20,848,000	(560)	0.00
Pay	6-Month HUF-BBR	1.000	19/09/2023	HUF 37,770,400	(629)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month HUF-BBR	1.250%	19/09/2023	HUF 16,157,700	$ (626)	0.00
Pay	6-Month JPY-LIBOR	0.000	18/12/2029	¥ 5,198,520	(596)	0.00
Receive	6-Month JPY-LIBOR	0.300	20/03/2028	7,992,900	(1,361)	(0.01)
Receive	6-Month JPY-LIBOR	1.000	20/09/2024	1,829,900	56	0.00
Pay	28-Day MXN-TIIE	5.400	05/03/2026	MXN 4,266,000	(10,044)	(0.05)
Pay	28-Day MXN-TIIE	6.015	03/06/2026	844,700	(1,006)	(0.01)
Pay	28-Day MXN-TIIE	6.060	04/06/2026	2,000,000	(2,193)	(0.01)
Pay	UKRPI	3.530	15/10/2031	£ 60,800	1,668	0.01
					$ (18,636)	(0.09)
Total Centrally Cleared Financial Derivative Instruments					**$ (6,956)**	**(0.03)**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	53,270	$ 6,064	$ 11,096	0.05
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	35,260	3,891	7,345	0.04
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	29/09/2021	156,800	3,450	702	0.00
							$ 13,405	$ 19,143	0.09

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	21,500	$ 121	$ 3	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.156	05/08/2021	5,800	55	18	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	6,300	59	25	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	16,500	94	61	0.00
					$ 329	$ 107	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	11,900	$ (54)	$ (33)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	130,100	(127)	(25)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	39,500	(41)	(3)	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	11,400	(71)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	35,000	(41)	(7)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	19,000	(26)	(7)	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	53,900	(40)	(39)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	53,900	(67)	(18)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	88,900	(49)	(57)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	88,900	(117)	(4)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	34,800	(39)	(3)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	109,300	(152)	(30)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	36,300	(42)	(8)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	34,600	(38)	(7)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	36,000	(39)	(6)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	76,000	(103)	(30)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	48,900	(48)	(33)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	230,600	(246)	(139)	(0.01)
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	14,000	(63)	(39)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	33,800	(36)	(5)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	128,900	(124)	(28)	0.00

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475%	18/08/2021	41,100	$ (33)	$ (30)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	41,100	(49)	(14)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	260,300	(263)	(65)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	127,000	(143)	(25)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	38,300	(41)	(7)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	33,500	(44)	(13)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	55,600	(62)	(52)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	7,000	(41)	(16)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	64,000	(67)	(16)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	29,600	(29)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	35,100	(45)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	37,800	(38)	(5)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	75,500	(80)	(50)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	75,200	(79)	(43)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	39,200	(52)	(2)	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	20,000	(26)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	67,500	(83)	(41)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	10,700	(26)	(2)	0.00
						$ (2,764)	$ (908)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 5-Year Interest Rate Swap	3-Month CAD-LIBOR	Receive	0.013%	06/07/2021	83,100	$ (118)	$ (7)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month CAD-LIBOR	Pay	0.015	06/07/2021	83,100	(118)	(38)	0.00
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	159,840	(5,928)	(10,868)	(0.05)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	14/07/2021	33,300	(210)	(352)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	14/07/2021	33,300	(210)	(20)	0.00
CBK	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	06/07/2021	41,700	(313)	(882)	(0.01)
DUB	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	23/07/2021	40,100	(253)	(309)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	23/07/2021	40,100	(253)	(154)	0.00
GLM	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	06/07/2021	41,700	(329)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	21/07/2021	17,400	(135)	(88)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	21/07/2021	17,400	(135)	(70)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	11/08/2021	33,200	(340)	(440)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	11/08/2021	33,200	(340)	(141)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	105,770	(3,823)	(7,192)	(0.04)
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	15,900	(122)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	19/07/2021	45,400	(196)	(288)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	19/07/2021	45,400	(196)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	156,800	(1,247)	(98)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	02/07/2021	20,700	(126)	(502)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.022	02/07/2021	20,700	(126)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	10/08/2021	33,000	(450)	(739)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	10/08/2021	33,000	(450)	(27)	0.00
							$ (15,418)	$ (22,222)	(0.10)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	67,200	$ (294)	$ (60)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	16,900	(60)	(25)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	16,900	(51)	(21)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.227	07/07/2021	23,000	(118)	(36)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.367	05/08/2021	10,400	(35)	(29)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	23,100	(74)	(38)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	11,600	(73)	(18)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	12,500	(78)	(24)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	11,500	(40)	(13)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	33,000	(103)	(46)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	11,500	(23)	(9)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.375	07/07/2021	2,200	(9)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.547	07/07/2021	5,700	(22)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.609	07/07/2021	17,700	(75)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.672	07/07/2021	5,900	(25)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	52,500	(193)	(89)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.375	07/07/2021	2,200	(6)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.422	07/07/2021	22,600	(97)	(20)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.547	07/07/2021	2,700	(6)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	12,400	(40)	(5)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	20,900	(69)	(8)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.172	05/08/2021	11,600	(72)	(18)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	31,400	(135)	(58)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	10,100	(32)	(23)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.938	05/08/2021	2,900	(9)	(8)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	31,400	(71)	(83)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.801	05/08/2021	4,800	(21)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	4,600	(20)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.102	05/08/2021	2,100	(9)	(3)	0.00

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	$ 102.344	05/08/2021	5,700	$ (19)	$ (9)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.586	05/08/2021	5,000	(18)	(10)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	2,400	(8)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.258	05/08/2021	5,300	(16)	(11)	0.00
					$ (1,921)	$ (687)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2024	$ 14,500	$ (304)	$ 618	$ 314	0.00
	Italy Government International Bond	1.000	20/06/2025	14,200	(395)	622	227	0.00
BRC	Huarong Finance Co. Ltd.	1.000	20/12/2024	23,000	(471)	(6,025)	(6,496)	(0.03)
	Italy Government International Bond	1.000	20/06/2024	13,500	(294)	586	292	0.00
	Italy Government International Bond	1.000	20/12/2024	19,100	54	396	450	0.00
	Italy Government International Bond	1.000	20/06/2025	49,700	(1,207)	2,000	793	0.01
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	7,800	170	37	207	0.00
	South Africa Government International Bond	1.000	20/12/2024	31,400	(1,186)	786	(400)	0.00
CBK	AXA Equitable Holdings, Inc.	1.000	20/06/2023	8,700	(237)	329	92	0.00
	Intrum AB	5.000	20/12/2024	€ 3,000	286	44	330	0.00
	Italy Government International Bond	1.000	20/06/2025	$ 11,100	(270)	447	177	0.00
	Mexico Government International Bond	1.000	20/06/2026	4,100	(27)	41	14	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	5,700	(5)	148	143	0.00
FBF	Italy Government International Bond	1.000	20/12/2024	3,000	7	64	71	0.00
	Italy Government International Bond	1.000	20/06/2025	13,000	(201)	480	279	0.00
GLM	Italy Government International Bond	1.000	20/06/2025	44,900	(502)	1,647	1,145	0.01
GST	Intrum AB	5.000	20/12/2024	€ 43,500	5,274	(488)	4,786	0.03
	Saudi Arabia Government International Bond	1.000	20/06/2025	$ 5,700	(7)	150	143	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2026	1,500	24	10	34	0.00
	South Africa Government International Bond	1.000	20/12/2024	10,700	(430)	294	(136)	0.00
JLN	Intrum AB	5.000	20/12/2024	€ 10,000	1,189	(89)	1,100	0.01
JPM	Hochtief AG	5.000	20/12/2025	29,400	6,791	(417)	6,374	0.03
	NextEra Energy Capital Holdings, Inc.	1.000	20/06/2024	$ 16,300	223	149	372	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2024	8,100	112	85	197	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	7,600	(1)	191	190	0.00
	Southern Co.	1.000	20/12/2022	23,000	285	12	297	0.00
MYC	Brookfield Asset Management, Inc.	1.000	20/06/2025	7,900	0	4	4	0.00
	Consolidated Edison Co. of New York, Inc.	1.000	20/12/2024	16,500	322	49	371	0.00
	Mexico Government International Bond	1.000	20/12/2025	13,900	(191)	298	107	0.00
	Mexico Government International Bond	1.000	20/06/2026	33,900	(197)	311	114	0.00
	Pioneer Natural Resources Co.	1.000	20/06/2025	8,400	(408)	587	179	0.00
MYI	Intrum AB	5.000	20/12/2024	€ 2,700	311	(14)	297	0.00
					$ 8,715	$ 3,352	$ 12,067	0.06

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	CDX.HY-27 5-Year Index 25-35%	5.000%	20/12/2021	$ 7,100	$ 1,079	$ (901)	$ 178	0.00
BPS	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	5,800	676	(42)	634	0.00
BRC	iTraxx Japan 35 5-Year Index	1.000	20/06/2026	¥ 3,899,226	917	49	966	0.01
CBK	CDX.HY-27 5-Year Index 25-35%	5.000	20/12/2021	$ 29,550	2,782	(2,042)	740	0.01
	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	8,000	828	47	875	0.01
	iTraxx Japan 35 5-Year Index	1.000	20/06/2026	¥ 5,632,214	1,326	70	1,396	0.01
GST	CDX.HY-27 5-Year Index 25-35%	5.000	20/12/2021	$ 13,500	1,141	(803)	338	0.00
	CDX.HY-29 5-Year Index 25-35%	5.000	20/12/2022	6,000	833	(403)	430	0.00
	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	24,000	2,849	(224)	2,625	0.01
JPM	CDX.HY-27 5-Year Index 25-35%	5.000	20/12/2021	3,550	304	(215)	89	0.00
	CDX.HY-29 5-Year Index 25-35%	5.000	20/12/2022	4,900	779	(427)	352	0.00
	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	44,300	5,450	(605)	4,845	0.02
	iTraxx Japan 35 5-Year Index	1.000	20/06/2026	¥ 16,463,403	3,996	83	4,079	0.02
MYC	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	$ 6,600	784	(62)	722	0.00
					$ 23,744	$ (5,475)	$ 18,269	0.09

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 21,746	AUD 28,879	$ 0	$ (65)	$ (65)	0.00
	07/2021	8,959	€ 7,357	0	(234)	(234)	0.00
	08/2021	AUD 28,879	$ 21,749	64	0	64	0.00
	09/2021	$ 52,125	INR 3,837,698	0	(959)	(959)	(0.01)
	09/2021	12,382	PLN 47,002	0	(33)	(33)	0.00
	09/2021	655	RUB 47,822	0	(8)	(8)	0.00
	02/2022	ZAR 61,806	$ 3,954	24	(268)	(244)	0.00
BPS	07/2021	AUD 115,337	89,633	3,043	0	3,043	0.01
	07/2021	NZD 21,823	15,268	20	0	20	0.00
	07/2021	$ 6,654	CAD 8,043	0	(159)	(159)	0.00
	07/2021	88,302	€ 73,954	0	(600)	(600)	0.00
	07/2021	2,834	£ 2,036	0	(21)	(21)	0.00
	07/2021	119,999	¥ 13,124,123	0	(1,754)	(1,754)	(0.01)
	07/2021	607	MXN 12,042	0	(3)	(3)	0.00
	07/2021	1,094	TRY 9,449	2	(19)	(17)	0.00
	08/2021	15,268	NZD 21,823	0	(20)	(20)	0.00
	09/2021	143	THB 4,486	0	(4)	(4)	0.00
	10/2021	PEN 213	$ 56	1	0	1	0.00
	11/2021	$ 36,989	MXN 747,360	0	(74)	(74)	0.00
BRC	07/2021	1,680	£ 1,192	0	(33)	(33)	0.00
	07/2021	591	MXN 11,859	4	0	4	0.00
	07/2021	110	TRY 929	0	(3)	(3)	0.00
	09/2021	8,115	PLN 30,877	0	(3)	(3)	0.00
CBK	07/2021	BRL 68,093	$ 13,863	292	0	292	0.00
	07/2021	CHF 8,081	8,778	35	0	35	0.00
	07/2021	PEN 658,846	178,930	6,842	(103)	6,739	0.03
	07/2021	RUB 424,280	5,493	0	(299)	(299)	0.00
	07/2021	$ 9,013	CHF 8,081	0	(270)	(270)	0.00
	07/2021	1,008	¥ 111,000	0	(8)	(8)	0.00
	08/2021	HUF 150,335	$ 500	0	(8)	(8)	0.00
	08/2021	PEN 91,514	24,026	175	(107)	68	0.00
	08/2021	$ 13,819	BRL 68,093	0	(294)	(294)	0.00
	08/2021	8,785	CHF 8,081	0	(35)	(35)	0.00
	08/2021	31,718	COP 117,594,549	0	(287)	(287)	0.00
	08/2021	35,147	MXN 735,000	1,617	0	1,617	0.01
	09/2021	PEN 109,763	$ 29,276	541	0	541	0.00
	09/2021	ZAR 422,384	30,730	1,428	0	1,428	0.01
	10/2021	PEN 87,102	22,646	0	(148)	(148)	0.00
	11/2021	$ 2,468	MXN 50,140	5	0	5	0.00
	12/2021	PEN 30,818	$ 8,271	213	0	213	0.00
GLM	07/2021	BRL 138,374	27,565	0	(12)	(12)	0.00
	07/2021	MXN 149,362	7,552	62	0	62	0.00
	07/2021	RUB 850,481	11,020	0	(591)	(591)	0.00
	07/2021	$ 3,753	€ 3,096	0	(81)	(81)	0.00
	07/2021	3,355	MXN 66,547	0	(18)	(18)	0.00
	07/2021	158	TRY 1,327	0	(5)	(5)	0.00
	08/2021	HUF 614,793	$ 2,064	0	(12)	(12)	0.00
	08/2021	$ 27,477	BRL 138,374	9	0	9	0.00
	08/2021	2,994	COP 11,151,852	0	(13)	(13)	0.00
	08/2021	2,177	RUB 159,000	0	(15)	(15)	0.00
	09/2021	HKD 12,729	$ 1,641	1	0	1	0.00
	09/2021	TWD 3,372	123	1	0	1	0.00
	09/2021	$ 13,009	PLN 49,426	0	(23)	(23)	0.00
	09/2021	832	RUB 60,971	0	(6)	(6)	0.00
	09/2021	ZAR 203,853	$ 14,809	667	0	667	0.00
HUS	07/2021	€ 52,087	62,063	293	0	293	0.00
	07/2021	MXN 123,981	6,034	0	(184)	(184)	0.00
	07/2021	PEN 1,300	356	16	0	16	0.00
	07/2021	$ 27,562	€ 22,882	0	(426)	(426)	0.00
	07/2021	5,411	£ 3,860	0	(79)	(79)	0.00
	07/2021	399	MXN 7,986	2	0	2	0.00
	08/2021	£ 1,566	$ 2,168	4	0	4	0.00
	09/2021	CNH 31,606	4,918	50	0	50	0.00
	09/2021	KRW 382,630	343	5	0	5	0.00
	09/2021	PEN 10,138	2,744	89	0	89	0.00
	09/2021	$ 14,714	PLN 56,354	92	0	92	0.00
	09/2021	344	RUB 25,179	0	(3)	(3)	0.00
	10/2021	PEN 1,926	$ 512	8	0	8	0.00
	02/2022	ZAR 26,452	1,829	32	0	32	0.00
JPM	07/2021	CAD 256,157	211,599	4,737	0	4,737	0.02
	07/2021	$ 2,803	€ 2,291	0	(86)	(86)	0.00
	07/2021	114	ILS 369	0	0	0	0.00
	07/2021	15,926	NZD 21,823	0	(677)	(677)	0.00
	07/2021	1,010	TRY 8,914	1	0	1	0.00
	09/2021	23,790	IDR 342,880,050	0	(416)	(416)	0.00
	10/2021	2,731	MXN 55,376	17	0	17	0.00
MYI	07/2021	BRL 243,306	$ 48,875	387	0	387	0.00
	07/2021	CHF 502	545	2	0	2	0.00
	07/2021	€ 1,020	1,215	5	0	5	0.00
	07/2021	£ 1,732	2,409	17	0	17	0.00
	07/2021	ILS 11	3	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	RUB 417,534	$ 5,450	$ 0	$ (250)	$ (250)	0.00
	07/2021	SGD 4	3	0	0	0	0.00
	07/2021	$ 16,170	AUD 21,377	0	(121)	(121)	0.00
	07/2021	84,181	BRL 449,773	5,454	0	5,454	0.02
	07/2021	1,092	€ 916	0	(6)	(6)	0.00
	07/2021	27,641	£ 19,956	0	(71)	(71)	0.00
	07/2021	191	SEK 1,626	0	(1)	(1)	0.00
	07/2021	235	SGD 315	0	0	0	0.00
	08/2021	AUD 21,377	$ 16,172	121	0	121	0.00
	08/2021	$ 48,724	BRL 243,306	0	(394)	(394)	0.00
	09/2021	1,054	ZAR 15,104	0	(6)	(6)	0.00
	11/2021	633	MXN 12,831	0	0	0	0.00
RBC	07/2021	€ 3,018,351	$ 3,692,508	113,045	0	113,045	0.53
	09/2021	PEN 15,010	4,044	114	0	114	0.00
SCX	07/2021	$ 1,098	AUD 1,423	0	(30)	(30)	0.00
	07/2021	3,983	€ 3,274	0	(100)	(100)	0.00
	08/2021	412	HUF 124,476	8	0	8	0.00
	12/2021	SGD 1,067	$ 806	13	0	13	0.00
SOG	07/2021	RUB 484,630	6,239	0	(377)	(377)	0.00
SSB	07/2021	$ 1,579	£ 1,114	0	(40)	(40)	0.00
	08/2021	£ 751,211	$ 1,038,200	348	0	348	0.00
	02/2022	ZAR 50,086	3,212	0	(192)	(192)	0.00
TOR	07/2021	CAD 7,423	6,144	150	0	150	0.00
UAG	07/2021	AUD 39,964	30,978	975	0	975	0.00
	07/2021	£ 774,387	1,097,204	27,427	0	27,427	0.13
	07/2021	RUB 1,372,912	17,905	0	(839)	(839)	0.00
	07/2021	$ 78,603	AUD 103,623	0	(808)	(808)	0.00
	07/2021	2,759	€ 2,268	0	(69)	(69)	0.00
	07/2021	50,260	RUB 3,708,761	640	(267)	373	0.00
	08/2021	AUD 103,623	$ 78,614	806	0	806	0.00
	09/2021	$ 339	RUB 24,876	0	(2)	(2)	0.00
				$ 169,904	$ (12,039)	$ 157,865	0.74

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 29,024	$ 21,855	$ 65	$ 0	$ 65	0.00
	07/2021	$ 23,409	AUD 30,297	0	(663)	(663)	0.00
	08/2021	21,848	29,011	0	(65)	(65)	0.00
BPS	07/2021	AUD 472	$ 354	0	0	0	0.00
	07/2021	$ 16,723	AUD 21,521	0	(566)	(566)	0.00
BRC	07/2021	AUD 2	$ 1	0	0	0	0.00
CBK	07/2021	$ 4,422	AUD 5,744	0	(110)	(110)	0.00
GLM	07/2021	AUD 21	$ 16	0	0	0	0.00
HUS	07/2021	190	146	4	0	4	0.00
	07/2021	$ 402	AUD 519	0	(12)	(12)	0.00
MYI	07/2021	AUD 13,132	$ 9,930	72	0	72	0.00
	07/2021	$ 507	AUD 668	0	(5)	(5)	0.00
	08/2021	9,371	12,388	0	(70)	(70)	0.00
SCX	07/2021	AUD 414	$ 320	10	0	10	0.00
	07/2021	$ 53	AUD 69	0	(1)	(1)	0.00
SSB	07/2021	16	21	0	0	0	0.00
UAG	07/2021	AUD 19,611	$ 14,876	153	0	153	0.00
	07/2021	$ 22,252	AUD 28,707	0	(700)	(700)	(0.01)
	08/2021	14,878	19,611	0	(153)	(153)	0.00
				$ 304	$ (2,345)	$ (2,041)	(0.01)

As at 30 June 2021, the Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 697	$ 563	$ 0	$ 0	$ 0	0.00
	07/2021	$ 321	CAD 388	0	(8)	(8)	0.00
	08/2021	563	697	0	0	0	0.00
BPS	07/2021	516	623	0	(13)	(13)	0.00
CBK	07/2021	CAD 721	$ 586	4	0	4	0.00
	08/2021	$ 586	CAD 721	0	(4)	(4)	0.00
HUS	07/2021	510	616	0	(12)	(12)	0.00
MYI	07/2021	CAD 11	$ 8	0	0	0	0.00
SCX	07/2021	$ 179	CAD 217	0	(4)	(4)	0.00
SSB	07/2021	241	298	0	0	0	0.00
				$ 4	$ (41)	$ (37)	0.00

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, Investor CHF (Hedged) Income, Administrative CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CHF 65	$ 73	$ 2	$ 0	$ 2	0.00
	07/2021	$ 49,788	CHF 44,656	0	(1,476)	(1,476)	(0.01)
BPS	07/2021	169	155	0	(1)	(1)	0.00
CBK	07/2021	CHF 385,986	$ 419,265	1,691	0	1,691	0.01
	07/2021	$ 321,856	CHF 288,584	0	(9,654)	(9,654)	(0.04)
	08/2021	419,620	385,986	0	(1,689)	(1,689)	(0.01)
GLM	07/2021	CHF 1,013	$ 1,103	7	0	7	0.00
	07/2021	$ 206,982	CHF 186,330	0	(5,403)	(5,403)	(0.03)
MYI	07/2021	CHF 16	$ 17	0	0	0	0.00
	07/2021	$ 289,727	CHF 261,036	0	(7,328)	(7,328)	(0.03)
SCX	07/2021	CHF 2,042	$ 2,228	20	0	20	0.00
SSB	07/2021	3,270	3,585	47	0	47	0.00
	07/2021	$ 429,270	CHF 387,299	0	(10,274)	(10,274)	(0.05)
UAG	07/2021	CHF 212	$ 236	6	0	6	0.00
	07/2021	$ 662	CHF 599	0	(14)	(14)	0.00
				$ 1,773	$ (35,839)	$ (34,066)	(0.16)

As at 30 June 2021, the Institutional CZK (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 35,308	CZK 736,545	$ 0	$ (1,064)	$ (1,064)	(0.01)
CBK	07/2021	CZK 730,772	$ 34,158	182	0	182	0.00
	08/2021	$ 34,153	CZK 730,772	0	(183)	(183)	0.00
HUS	07/2021	CZK 37,694	$ 1,805	53	0	53	0.00
MYI	07/2021	$ 432	CZK 8,983	0	(14)	(14)	0.00
SOG	07/2021	34,325	718,099	0	(939)	(939)	0.00
UAG	07/2021	35,189	735,675	0	(985)	(985)	0.00
				$ 235	$ (3,185)	$ (2,950)	(0.01)

As at 30 June 2021, the Institutional EUR (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class EUR (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 256	€ 211	$ 0	$ (6)	$ (6)	0.00
BPS	07/2021	€ 363	$ 432	2	0	2	0.00
	07/2021	$ 174	€ 146	0	(1)	(1)	0.00
	07/2021	1,595	¥ 174,390	0	(23)	(23)	0.00
	07/2021	120	NZD 165	0	(4)	(4)	0.00
BRC	07/2021	736	CHF 661	0	(21)	(21)	0.00
	07/2021	110	€ 91	0	(3)	(3)	0.00
CBK	07/2021	1,755	AUD 2,269	0	(51)	(51)	0.00
GLM	07/2021	11,205	£ 7,926	0	(256)	(256)	0.00
HUS	07/2021	€ 1,219	$ 1,459	13	0	13	0.00
	07/2021	£ 8,050	11,142	21	0	21	0.00
	07/2021	$ 253	€ 210	0	(5)	(5)	0.00
	07/2021	308	£ 217	0	(8)	(8)	0.00
	07/2021	81	SEK 669	0	(3)	(3)	0.00
	08/2021	11,142	£ 8,050	0	(21)	(21)	0.00
MYI	07/2021	£93	$ 129	0	0	0	0.00
	07/2021	$ 72	€ 60	0	0	0	0.00
SCX	07/2021	58,894	48,141	0	(1,804)	(1,804)	(0.01)
TOR	07/2021	5,973	CAD 7,216	0	(145)	(145)	0.00
UAG	07/2021	82	€ 67	0	(2)	(2)	0.00
				$ 36	$ (2,353)	$ (2,317)	(0.01)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 18,035	$ 21,807	$ 419	$ 0	$ 419	0.00
BPS	07/2021	16,886	20,183	158	0	158	0.00
	07/2021	$ 1,649,802	€ 1,348,881	0	(50,164)	(50,164)	(0.23)
BRC	07/2021	7,033	5,774	0	(186)	(186)	0.00
GLM	07/2021	15,214	12,552	0	(329)	(329)	0.00
HUS	07/2021	€ 82,460	$ 99,807	2,018	0	2,018	0.01
	07/2021	$ 3,229	€ 2,648	0	(89)	(89)	0.00
MYI	07/2021	1,002	842	0	(4)	(4)	0.00
SCX	07/2021	1,922,052	1,571,133	0	(58,845)	(58,845)	(0.28)
TOR	07/2021	1,918,478	1,568,195	0	(58,755)	(58,755)	(0.27)
UAG	07/2021	2,624	2,157	0	(66)	(66)	0.00
				$ 2,595	$ (168,438)	$ (165,843)	(0.77)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income, R Class GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 14,292	$ 20,061	$ 317	$ 0	$ 317	0.00
	07/2021	$ 2,100	£ 1,516	0	(5)	(5)	0.00
BRC	07/2021	£ 18,644	$ 26,127	371	0	371	0.00
GLM	07/2021	$ 1,517,969	£ 1,073,736	0	(34,656)	(34,656)	(0.16)
HUS	07/2021	£ 1,120,174	$ 1,550,689	3,226	0	3,226	0.01
	08/2021	$ 1,537,126	£ 1,110,492	0	(2,901)	(2,901)	(0.01)
MYI	07/2021	£ 17,317	$ 24,335	413	0	413	0.00
RYL	07/2021	10,240	14,434	287	0	287	0.00
SCX	07/2021	1,973	2,789	64	0	64	0.00
	07/2021	$ 11,254	£ 7,917	0	(318)	(318)	0.00
SSB	07/2021	£ 1,114,472	$ 1,540,222	634	0	634	0.00
	07/2021	$ 1,487,158	£ 1,049,513	0	(37,309)	(37,309)	(0.17)
	08/2021	1,534,740	1,110,492	0	(515)	(515)	0.00
UAG	07/2021	1,521,342	1,073,736	0	(38,029)	(38,029)	(0.18)
				$ 5,312	$ (113,733)	$ (108,421)	(0.51)

As at 30 June 2021, the Institutional HUF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 11,182	HUF 3,202,572	$ 0	$ (362)	$ (362)	0.00
GLM	07/2021	HUF 3,301,819	$ 11,178	23	0	23	0.00
	08/2021	$ 11,174	HUF 3,301,819	0	(23)	(23)	0.00
MYI	07/2021	11,380	3,253,080	0	(390)	(390)	0.00
UAG	07/2021	11,619	3,321,862	0	(397)	(397)	(0.01)
				$ 23	$ (1,172)	$ (1,149)	(0.01)

As at 30 June 2021, the Institutional ILS (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 18,969	ILS 61,669	$ 0	$ (44)	$ (44)	0.00
CBK	07/2021	19,475	63,206	0	(78)	(78)	0.00
GLM	07/2021	ILS 4,811	$ 1,483	6	0	6	0.00
	07/2021	$ 230	ILS 744	0	(1)	(1)	0.00
HUS	07/2021	ILS 61,456	$ 18,859	0	(1)	(1)	0.00
	07/2021	$ 19,468	ILS 63,268	0	(51)	(51)	0.00
	08/2021	18,864	61,456	1	0	1	0.00
JPM	07/2021	66	215	0	(1)	(1)	0.00
MYI	07/2021	36	117	0	0	0	0.00
UAG	07/2021	43	140	0	0	0	0.00
				$ 7	$ (176)	$ (169)	0.00

As at 30 June 2021, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	NOK 158,718	$ 18,513	$ 68	$ 0	$ 68	0.00
	08/2021	$ 18,516	NOK 158,718	0	(68)	(68)	0.00
CBK	07/2021	17,947	149,910	0	(527)	(527)	0.00
HUS	07/2021	NOK 459	$ 54	1	0	1	0.00
MYI	07/2021	573	69	2	0	2	0.00
	07/2021	$ 18,160	NOK 151,429	0	(563)	(563)	(0.01)
SCX	07/2021	0	3	0	0	0	0.00
SSB	07/2021	17,486	146,040	0	(515)	(515)	0.00
				$ 71	$ (1,673)	$ (1,602)	(0.01)

As at 30 June 2021, the Institutional PLN (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2021	$ 11,096	PLN 40,975	$ 0	$ (332)	$ (332)	0.00
GLM	07/2021	11,290	41,597	0	(364)	(364)	0.00
HUS	07/2021	48	175	0	(2)	(2)	0.00
MYI	07/2021	PLN 42,069	$ 11,094	44	0	44	0.00
	07/2021	$ 11,327	PLN 41,581	0	(405)	(405)	(0.01)
	08/2021	11,096	42,069	0	(44)	(44)	0.00
				$ 44	$ (1,147)	$ (1,103)	(0.01)

As at 30 June 2021, the Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 122	CNH 776	$ 0	$ (1)	$ (1)	0.00
	08/2021	117	758	0	0	0	0.00
GLM	08/2021	121	785	0	0	0	0.00
HUS	07/2021	114	725	0	(1)	(1)	0.00
MYI	07/2021	128	813	0	(2)	(2)	0.00
SCX	07/2021	2	12	0	0	0	0.00
UAG	07/2021	CNH 783	$ 121	0	0	0	0.00
	08/2021	$ 121	CNH 783	0	0	0	0.00
				$ 0	$ (4)	$ (4)	0.00

As at 30 June 2021, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SEK 2,026	$ 239	$ 2	$ 0	$ 2	0.00
BPS	07/2021	1,910	228	5	0	5	0.00
	07/2021	$ 167,775	SEK 1,390,939	0	(5,133)	(5,133)	(0.02)
BRC	07/2021	18,481	153,209	0	(566)	(566)	0.00
GLM	07/2021	SEK 7,216	$ 872	28	0	28	0.00
	07/2021	$ 466	SEK 3,944	0	(4)	(4)	0.00
HUS	07/2021	SEK 1,016	$ 120	1	0	1	0.00
RBC	07/2021	$ 178,720	SEK 1,481,594	0	(5,478)	(5,478)	(0.03)
SCX	07/2021	SEK 2,856	$ 344	10	0	10	0.00
	07/2021	$ 162,787	SEK 1,349,511	0	(4,989)	(4,989)	(0.02)
SSB	07/2021	SEK 858	$ 103	3	0	3	0.00
	07/2021	$ 101,936	SEK 841,603	0	(3,527)	(3,527)	(0.02)
	08/2021	SEK 781	$ 92	0	0	0	0.00
UAG	07/2021	277,094	32,506	106	0	106	0.00
	08/2021	$ 32,351	SEK 275,731	0	(101)	(101)	0.00
				$ 155	$ (19,798)	$ (19,643)	(0.09)

As at 30 June 2021, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 26,237	$ 19,541	$ 23	$ 0	$ 23	0.00
	08/2021	$ 19,540	SGD 26,237	0	(23)	(23)	0.00
BPS	07/2021	24,989	33,058	0	(396)	(396)	(0.01)
GLM	07/2021	SGD 15,321	$ 11,406	8	0	8	0.00
	08/2021	315	234	0	0	0	0.00
HUS	07/2021	$ 24,875	SGD 32,911	0	(391)	(391)	0.00
MYI	07/2021	SGD 26,171	$ 19,470	1	0	1	0.00
	08/2021	$ 19,469	SGD 26,171	0	(1)	(1)	0.00
SCX	07/2021	24,666	32,692	0	(345)	(345)	0.00
SSB	07/2021	SGD 6,326	$ 4,746	40	0	40	0.00
	07/2021	$ 864	SGD 1,144	0	(12)	(12)	0.00
UAG	07/2021	SGD 162	$ 122	1	0	1	0.00
				$ 73	$ (1,168)	$ (1,095)	(0.01)

Total OTC Financial Derivative Instruments	**$ (156,806)**	**(0.73)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 17,300	$ (17,435)	(0.08)
Total Securities Sold Short		**$ (17,435)**	**(0.08)**
Total Investments		**$ 21,445,806**	**100.41**
Other Current Assets & Liabilities		**$ (87,145)**	**(0.41)**
Net Assets		**$ 21,358,661**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
AT&T, Inc. 2.850% due 25/05/2024	23/06/2020	$ 2,213	$ 2,442	0.01
AT&T, Inc. 4.850% due 25/05/2047	17/05/2017 - 09/04/2019	2,675	3,238	0.02
AWAS Aviation Capital Ltd. 4.870% due 03/10/2021	02/10/2014	23,145	23,370	0.11
Citigroup, Inc. 2.561% due 01/05/2032	27/04/2021	10,300	10,492	0.05
Citigroup, Inc. 2.572% due 03/06/2031	26/05/2020 - 09/07/2020	43,811	44,660	0.21
Deutsche Bank AG 3.035% due 28/05/2032	14/06/2021	1,111	1,121	0.01
Deutsche Bank AG 3.729% due 14/01/2032	11/01/2021 - 21/01/2021	33,390	33,962	0.16
Export-Import Bank of India 1.166% due 28/03/2022	19/12/2019	19,147	19,275	0.09
Morgan Stanley 7.500% due 02/04/2032	11/02/2020	42,919	40,580	0.19
Oracle Corp. 4.100% due 25/03/2061	24/03/2021 - 26/03/2021	8,190	8,778	0.04
Stearns Holdings LLC 'B'	15/03/2021	2,648	2,173	0.01
Sunac China Holdings Ltd. 5.950% due 30/12/2021	11/01/2021	22,998	23,016	0.11
		$ 212,547	$ 213,107	1.01

(j) Securities with an aggregate fair value of $30,996 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Securities with an aggregate fair value of $10 and cash of $1,805 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $292,415 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $261,310 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 20,272,707	$ 48,878	$ 20,321,585
Investment Funds	1,012,390	262,710	0	1,275,100
Financial Derivative Instruments[(3)]	14,297	(147,741)	0	(133,444)
Securities Sold Short	0	(17,435)	0	(17,435)
Totals	**$ 1,026,687**	**$ 20,370,241**	**$ 48,878**	**$ 21,445,806**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1	$ 27,388,138	$ 50,954	$ 27,439,093
Investment Funds	2,455,952	263,068	0	2,719,020
Repurchase Agreements	0	30,802	0	30,802
Financial Derivative Instruments[(3)]	461	310,161	(31)	310,591
Securities Sold Short	0	(13,586)	0	(13,586)
Totals	**$ 2,456,414**	**$ 27,978,583**	**$ 50,923**	**$ 30,485,920**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(2.500)%	23/04/2020	TBD[1]	€ (1,837)	$ (2,114)	(0.01)
	(0.450)	18/06/2021	TBD[1]	$ (10,377)	(10,375)	(0.05)
BRC	(2.500)	30/04/2020	TBD[1]	€ (1,196)	(1,376)	(0.01)
	(2.500)	15/09/2020	TBD[1]	(2,436)	(2,831)	(0.01)
CFR	(0.900)	01/04/2020	TBD[1]	(4,865)	(5,704)	(0.02)
	(0.900)	13/08/2020	TBD[1]	(3,060)	(3,599)	(0.02)
	(0.900)	22/09/2020	TBD[1]	(1,030)	(1,213)	(0.01)
	(0.900)	31/03/2021	22/10/2022	(613)	(726)	0.00
MEI	(2.000)	29/04/2021	TBD[1]	$ (502)	(500)	0.00
TDM	0.000	12/01/2021	TBD[1]	(1,168)	(1,168)	(0.01)
Total Reverse Repurchase Agreements					**$ (29,606)**	**(0.14)**

[1] Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (3,704)	$ 3,350	$ (354)
BPS	(55,301)	47,680	(7,621)
BRC	(5,002)	5,120	118
CBK	1,508	(8,740)	(7,232)
DUB	(526)	(930)	(1,456)
FAR	(106)	110	4
FBF	318	(250)	68
GLM	(40,594)	35,720	(4,874)
GSC	(65)	0	(65)
GST	8,117	(8,140)	(23)
HUS	1,740	(1,130)	610
JLN	1,100	0	1,100
JPM	20,440	(21,580)	(1,140)
MYC	536	(2,545)	(2,009)
MYI	(2,860)	260	(2,600)
RBC	107,681	(95,000)	12,681
RYL	287	(300)	(13)
SAL	(368)	530	162
SCX	(66,311)	58,270	(8,041)
SOG	(1,316)	990	(326)
SSB	(51,312)	46,000	(5,312)
TOR	(58,750)	51,660	(7,090)
UAG	(12,318)	11,000	(1,318)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	72.32	65.07
Transferable securities dealt in on another regulated market	21.81	31.23
Other transferable securities	1.01	1.08
Investment funds	5.97	9.65
Repurchase agreements	N/A	0.11
Financial derivative instruments dealt in on a regulated market	0.14	0.00
Centrally cleared financial derivative instruments	(0.03)	0.13
OTC financial derivative instruments	(0.73)	0.97
Securities sold short	(0.08)	(0.05)
Reverse repurchase agreements	(0.14)	(0.25)
Sale-buyback financing transactions	N/A	(0.24)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	0.01	0.01
Australia	1.39	1.04
Austria	0.36	0.35
Belgium	0.21	0.19
Bermuda	0.73	0.55
Brazil	1.12	0.96
Canada	2.02	1.65
Cayman Islands	5.70	4.65
Chile	0.05	0.06
China	1.45	1.59

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Colombia	0.04	0.05
Curacao	N/A	0.07
Denmark	0.25	0.23
Finland	0.14	0.15
France	2.07	2.46
Germany	2.52	2.08
Guernsey, Channel Islands	0.42	0.37
Hong Kong	0.78	0.88
India	0.48	0.52
Indonesia	0.32	0.28
Ireland	0.88	0.98
Isle of Man	0.16	0.13
Israel	N/A	0.07
Italy	1.95	2.00
Japan	2.07	2.54
Jersey, Channel Islands	0.67	0.51
Kuwait	0.12	0.16
Luxembourg	3.64	3.37
Mauritius	0.28	0.25
Mexico	0.86	0.95
Multinational	0.28	0.10
Netherlands	3.04	2.92
Norway	0.25	0.18
Panama	0.24	0.19
Peru	1.19	1.08
Portugal	N/A	0.02
Qatar	0.15	0.17
Romania	0.16	0.15
Russia	0.38	0.89
Saudi Arabia	0.41	0.24
Singapore	0.44	0.39
Slovakia	0.00	0.00
Slovenia	N/A	0.03
South Africa	0.40	0.22
South Korea	0.11	0.09
Spain	0.92	1.06
Sri Lanka	N/A	0.00
Supranational	0.14	0.10
Sweden	0.35	0.36
Switzerland	2.31	2.14
Turkey	0.02	0.02
Ukraine	0.05	0.04
United Arab Emirates	0.27	0.21
United Kingdom	7.37	7.21
United States	45.41	50.20
Uruguay	0.00	0.00
Virgin Islands (British)	0.35	0.19
Short-Term Instruments	0.21	0.08
Investment Funds	5.97	9.65
Repurchase Agreements	N/A	0.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.14	0.00
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.02)
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.04	0.05
Interest Rate Swaps	(0.09)	0.11
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.09	0.03
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	(0.01)
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.10)	(0.04)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.06	0.05
Credit Default Swaps on Credit Indices — Sell Protection	0.09	0.07
Forward Foreign Currency Contracts	0.74	(0.37)
Hedged Forward Foreign Currency Contracts	(1.60)	1.24
Securities Sold Short	(0.08)	(0.05)
Other Current Assets & Liabilities	(0.41)	(8.19)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS

TRANSFERABLE SECURITIES

AUSTRALIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Boral Finance Pty. Ltd.			
3.750% due 01/05/2028	$ 200	$ 216	0.04
Commonwealth Bank of Australia			
3.743% due 12/09/2039 (f)	200	221	0.04
Lendlease Finance Ltd.			
3.400% due 27/10/2027	AUD 1,370	1,090	0.18
3.700% due 31/03/2031	800	638	0.10
Macquarie University			
2.250% due 22/05/2030	750	565	0.09
Optus Finance Pty. Ltd.			
1.000% due 20/06/2029	€ 300	369	0.06
Sydney Airport Finance Co. Pty. Ltd.			
3.375% due 30/04/2025	$ 150	160	0.03
Transurban Finance Co. Pty. Ltd.			
2.450% due 16/03/2031	1,300	1,310	0.22
		4,569	0.76

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Australia Government International Bond			
1.000% due 21/12/2030	AUD 3,540	2,552	0.42
Western Australian Treasury Corp.			
1.750% due 22/10/2031	800	600	0.10
		3,152	0.52
Total Australia		7,721	1.28

AUSTRIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CA Immobilien Anlagen AG			
1.000% due 27/10/2025	€ 600	728	0.12
Erste Group Bank AG			
0.125% due 17/05/2028	1,400	1,648	0.27
4.250% due 15/10/2027 (e)(f)	400	509	0.09
Total Austria		2,885	0.48

BELGIUM

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
KBC Group NV			
0.005% due 24/11/2022	800	955	0.16
0.375% due 16/06/2027	500	599	0.10
0.875% due 27/06/2023	300	364	0.06
		1,918	0.32

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Communaute Francaise de Belgique			
0.625% due 11/06/2035	2,000	2,391	0.40
Ministeries Van de Vlaamse Gemeenschap			
1.500% due 11/04/2044	300	401	0.06
		2,792	0.46
Total Belgium		4,710	0.78

BERMUDA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IHS Markit Ltd.			
3.625% due 01/05/2024	$ 200	215	0.03
4.000% due 01/03/2026	200	223	0.04
4.750% due 01/08/2028	500	591	0.10
Total Bermuda		1,029	0.17

BRAZIL

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banco BTG Pactual S.A.			
2.750% due 11/01/2026	2,100	2,049	0.34
4.500% due 10/01/2025	300	315	0.05
Banco Daycoval S.A.			
4.250% due 13/12/2024	300	311	0.05
Itau Unibanco Holding S.A.			
3.250% due 24/01/2025	800	824	0.14
Natura Cosmeticos S.A.			
4.125% due 03/05/2028	2,000	2,052	0.34
Suzano Austria GmbH			
3.125% due 15/01/2032 (b)	$ 1,300	$ 1,289	0.22
XP, Inc.			
3.250% due 01/07/2026 (b)	2,200	2,178	0.36
Total Brazil		9,018	1.50

CANADA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bank of Montreal			
1.758% due 10/03/2026	CAD 2,900	2,357	0.39
Brookfield Finance, Inc.			
2.724% due 15/04/2031	$ 1,850	1,906	0.32
National Bank of Canada			
0.550% due 15/11/2024	250	249	0.04
		4,512	0.75

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Canada Housing Trust			
2.650% due 15/12/2028	CAD 1,000	870	0.14
Ontario Teachers' Finance Trust			
0.050% due 25/11/2030	€ 600	697	0.12
Province of Quebec			
1.850% due 13/02/2027	CAD 500	415	0.07
		1,982	0.33
Total Canada		6,494	1.08

CAYMAN ISLANDS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Alibaba Group Holding Ltd.			
2.700% due 09/02/2041	$ 1,000	957	0.16
CIFI Holdings Group Co. Ltd.			
4.450% due 17/08/2026	800	798	0.13
MAF Sukuk Ltd.			
3.933% due 28/02/2030	400	434	0.07
Tencent Holdings Ltd.			
3.240% due 03/06/2050	500	491	0.08
3.595% due 19/01/2028	700	767	0.13
3.840% due 22/04/2051	400	432	0.07
3.975% due 11/04/2029	500	558	0.10
Total Cayman Islands		4,437	0.74

CHILE

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Corp. Nacional del Cobre de Chile			
3.625% due 01/08/2027	200	219	0.04

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Chile Government International Bond			
1.250% due 29/01/2040	€ 200	233	0.04
1.250% due 22/01/2051	1,200	1,276	0.21
3.500% due 25/01/2050	$ 300	315	0.05
3.500% due 15/04/2053	1,600	1,685	0.28
		3,509	0.58
Total Chile		3,728	0.62

CHINA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
China Construction Bank Corp.			
0.000% due 22/04/2024 (c)	€ 2,000	2,372	0.39
Industrial & Commercial Bank of China Ltd.			
2.250% due 16/09/2022	$ 800	815	0.14
Total China		3,187	0.53

CROATIA

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Croatia Government International Bond			
1.500% due 17/06/2031	€ 300	371	0.06

DOMINICAN REPUBLIC

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Dominican Republic Government International Bond			
4.875% due 23/09/2032	$ 600	620	0.10
5.875% due 30/01/2060	1,500	1,498	0.25
6.850% due 27/01/2045	$ 100	$ 113	0.02
Total Dominican Republic		2,231	0.37

FINLAND

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Balder Finland Oyj			
1.000% due 20/01/2029	€ 400	468	0.08
Kemira Oyj			
1.000% due 30/03/2028	1,000	1,187	0.20
Neste Oyj			
0.750% due 25/03/2028	900	1,063	0.18
Nokia Oyj			
2.375% due 15/05/2025	300	379	0.06
SATO Oyj			
1.375% due 24/02/2028	1,200	1,478	0.24
SBB Treasury Oyj			
1.125% due 26/11/2029	2,100	2,482	0.41
Tornator Oyj			
1.250% due 14/10/2026	200	247	0.04
Total Finland		7,304	1.21

FRANCE

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AXA S.A.			
1.375% due 07/10/2041	2,400	2,847	0.47
Banque Federative du Credit Mutuel S.A.			
0.250% due 29/06/2028	900	1,066	0.18
1.750% due 19/12/2024	£ 100	143	0.02
BNP Paribas S.A.			
1.000% due 17/04/2024	€ 1,000	1,223	0.20
1.125% due 28/08/2024	600	738	0.12
1.675% due 30/06/2027	$ 3,000	3,001	0.50
2.219% due 09/06/2026	1,200	1,238	0.20
2.871% due 19/04/2032	300	308	0.05
3.375% due 23/01/2026	£ 200	302	0.05
Ceetrus S.A.			
2.750% due 26/11/2026	€ 200	259	0.04
Credit Agricole S.A.			
0.125% due 09/12/2027	700	816	0.13
0.375% due 21/10/2025	400	480	0.08
0.750% due 05/12/2023	200	243	0.04
1.185% due 22/03/2024	$ 2,000	2,024	0.34
Danone S.A.			
2.947% due 02/11/2026	200	215	0.04
Electricite de France S.A.			
2.625% due 01/12/2027 (e)	€ 1,400	1,672	0.28
3.625% due 13/10/2025	$ 600	660	0.11
Faurecia SE			
2.375% due 15/06/2029	€ 1,150	1,392	0.23
Ile-de-France Mobilites			
0.400% due 28/05/2031	1,700	2,036	0.34
Societe Generale S.A.			
0.500% due 12/06/2029	400	465	0.08
0.875% due 22/09/2028	200	241	0.04
3.625% due 01/03/2041	$ 600	610	0.10
4.000% due 12/01/2027	500	554	0.09
4.750% due 26/05/2026 (e)(f)	500	519	0.09
6.750% due 06/04/2028 (e)(f)	300	340	0.06
7.875% due 18/12/2023 (e)(f)	200	224	0.04
Verallia S.A.			
1.625% due 14/05/2028	€ 2,400	2,880	0.48
Vilmorin & Cie S.A.			
1.375% due 26/03/2028	1,100	1,303	0.22
		27,799	4.62

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Agence Francaise de Developpement			
0.010% due 25/11/2028	1,000	1,188	0.20
Caisse d'Amortissement de la Dette Sociale			
0.125% due 15/12/2025	£ 1,000	1,356	0.22
1.375% due 20/01/2031	$ 1,100	1,076	0.18
France Government International Bond			
0.500% due 25/06/2044	€ 2,100	2,380	0.39
SNCF Reseau			
0.750% due 25/05/2036	500	604	0.10
2.250% due 20/12/2047	300	447	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Societe Du Grand Paris EPIC			
0.000% due 25/11/2030 (c)	€ 500	$ 580	0.10
1.000% due 18/02/2070	900	975	0.16
UNEDIC ASSEO			
0.000% due 19/11/2030 (c)	300	351	0.06
0.250% due 16/07/2035	500	580	0.10
		9,537	1.58
Total France		37,336	6.20

GERMANY

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Deutsche Bahn Finance GmbH			
0.625% due 08/12/2050	750	801	0.13
Deutsche Bank AG			
1.375% due 10/06/2026	500	623	0.11
2.222% due 18/09/2024	$ 100	103	0.02
3.547% due 18/09/2031	300	320	0.05
3.729% due 14/01/2032 (g)	800	815	0.14
3.961% due 26/11/2025	500	541	0.09
Eurogrid GmbH			
1.113% due 15/05/2032	€ 300	375	0.06
Infineon Technologies AG			
2.000% due 24/06/2032	1,000	1,319	0.22
Kreditanstalt fuer Wiederaufbau			
0.000% due 15/09/2028 (c)	800	962	0.16
0.750% due 30/09/2030	$ 1,100	1,033	0.17
Schaeffler AG			
3.375% due 12/10/2028	€ 2,300	3,013	0.50
Sixt SE			
1.750% due 09/12/2024	400	490	0.08
ZF Finance GmbH			
2.000% due 06/05/2027	100	119	0.02
		10,514	1.75

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Republic of Germany			
0.000% due 15/08/2030 (c)	10,200	12,495	2.07
State of North Rhine-Westphalia			
0.000% due 12/10/2035 (c)	700	787	0.13
0.500% due 25/11/2039	200	238	0.04
		13,520	2.24
Total Germany		24,034	3.99

GUERNSEY, CHANNEL ISLANDS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Globalworth Real Estate Investments Ltd.			
2.950% due 29/07/2026	700	900	0.15
3.000% due 29/03/2025	300	383	0.06
Total Guernsey, Channel Islands		1,283	0.21

HONG KONG

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AIA Group Ltd.			
3.200% due 16/09/2040	$ 800	829	0.14
Lenovo Group Ltd.			
3.421% due 02/11/2030	800	838	0.14
MTR Corp. Ltd.			
1.625% due 19/08/2030	900	874	0.15
Vanke Real Estate Hong Kong Co. Ltd.			
3.150% due 12/05/2025	200	208	0.03
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	1,000	1,022	0.17
		3,771	0.63

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Hong Kong Government International Bond			
2.375% due 02/02/2051	300	293	0.05
Total Hong Kong		4,064	0.68

INDIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Axis Bank Ltd.			
3.000% due 08/08/2022	200	204	0.03
Bharti Airtel Ltd.			
4.375% due 10/06/2025	$ 200	$ 218	0.04
ReNew Power Pvt Ltd.			
4.500% due 14/07/2028	2,000	2,038	0.34
5.875% due 05/03/2027	650	695	0.12
Shriram Transport Finance Co. Ltd.			
4.400% due 13/03/2024	1,000	1,005	0.17
5.100% due 16/07/2023	200	204	0.03
5.950% due 24/10/2022	200	205	0.03
		4,569	0.76

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Export-Import Bank of India			
1.166% due 28/03/2022 (g)	200	201	0.03
Total India		4,770	0.79

INDONESIA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bank Mandiri Persero Tbk PT			
2.000% due 19/04/2026	1,300	1,303	0.22
Bank Rakyat Indonesia Persero Tbk PT			
4.625% due 20/07/2023	1,200	1,285	0.21
		2,588	0.43

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Indonesia Government International Bond			
2.150% due 18/07/2024	€ 300	378	0.06
Perusahaan Penerbit SBSN Indonesia			
2.300% due 23/06/2025	$ 500	520	0.09
		898	0.15
Total Indonesia		3,486	0.58

IRELAND

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AIB Group PLC			
2.875% due 30/05/2031	€ 900	1,143	0.19
Bank of Ireland Group PLC			
0.375% due 10/05/2027	400	472	0.08
CCEP Finance Ireland DAC			
0.500% due 06/09/2029	1,900	2,252	0.37
0.875% due 06/05/2033	1,600	1,896	0.31
Cyrusone Europe Finance DAC			
1.125% due 26/05/2028	1,900	2,242	0.37
Smurfit Kappa Acquisitions ULC			
2.875% due 15/01/2026	300	394	0.07
Total Ireland		8,399	1.39

ISLE OF MAN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NE Property BV			
3.375% due 14/07/2027	600	792	0.13

ITALY

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Assicurazioni Generali SpA			
2.124% due 01/10/2030	200	252	0.04
2.429% due 14/07/2031	500	640	0.11
Intesa Sanpaolo SpA			
0.750% due 04/12/2024	300	365	0.06
2.625% due 11/03/2036	£ 1,000	1,393	0.23
3.875% due 12/01/2028	$ 400	433	0.07
4.198% due 01/06/2032	900	924	0.15
5.017% due 26/06/2024	1,900	2,068	0.35
Nexi SpA			
1.625% due 30/04/2026	€ 200	236	0.04
2.125% due 30/04/2029	1,600	1,882	0.31
UniCredit SpA			
5.459% due 30/06/2035	$ 1,100	1,201	0.20
6.750% due 10/09/2021 (e)(f)	€ 800	960	0.16
7.830% due 04/12/2023	$ 400	464	0.08
9.250% due 03/06/2022 (e)(f)	€ 200	254	0.04
Unipol Gruppo SpA			
3.250% due 23/09/2030	1,250	1,672	0.28
		12,744	2.12

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cassa Depositi e Prestiti SpA			
1.000% due 11/02/2030	€ 200	$ 242	0.04
Italy Buoni Poliennali Del Tesoro			
1.500% due 30/04/2045	630	726	0.12
1.650% due 01/12/2030	1,300	1,669	0.27
1.800% due 01/03/2041	3,100	3,840	0.64
		6,477	1.07
Total Italy		19,221	3.19

JAPAN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Central Japan Railway Co.			
2.200% due 02/10/2024	$ 500	520	0.09
3.400% due 06/09/2023	400	423	0.07
Central Nippon Expressway Co. Ltd.			
0.735% due 02/11/2021	200	200	0.03
ITOCHU Corp.			
1.564% due 30/03/2026	800	809	0.14
Mitsubishi UFJ Financial Group, Inc.			
0.337% due 08/06/2027	€ 700	833	0.14
0.339% due 19/07/2024	200	240	0.04
0.680% due 26/01/2023	500	602	0.10
0.978% due 09/06/2024	200	245	0.04
0.980% due 09/10/2023	300	365	0.06
Mizuho Financial Group, Inc.			
0.214% due 07/10/2025	100	120	0.02
0.956% due 16/10/2024	100	123	0.02
2.172% due 22/05/2032	$ 1,100	1,094	0.18
2.201% due 10/07/2031	1,500	1,500	0.25
Nippon Life Insurance Co.			
2.750% due 21/01/2051	500	491	0.08
NTT Finance Corp.			
2.065% due 03/04/2031	600	609	0.10
Sumitomo Mitsui Financial Group, Inc.			
0.465% due 30/05/2024	€ 400	483	0.08
0.508% due 12/01/2024	$ 1,100	1,096	0.18
0.819% due 23/07/2023	€ 200	242	0.04
1.050% due 19/07/2023	$ 100	101	0.02
3.202% due 17/09/2029 (f)	400	427	0.07
Sumitomo Mitsui Trust Bank Ltd.			
1.550% due 25/03/2026	2,100	2,129	0.35
		12,652	2.10

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Development Bank of Japan, Inc.			
0.010% due 15/10/2024	€ 900	1,078	0.18
Japan Finance Organization for Municipalities			
0.050% due 12/02/2027	400	477	0.08
		1,555	0.26
Total Japan		14,207	2.36

JERSEY, CHANNEL ISLANDS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AA Bond Co. Ltd.			
4.875% due 31/07/2043	£ 100	147	0.02

LUXEMBOURG

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Acef Holding S.C.A.			
0.750% due 14/06/2028	€ 3,300	3,904	0.65
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund			
0.500% due 27/01/2028	600	705	0.12
CPI Property Group S.A.			
1.625% due 23/04/2027	900	1,100	0.18
2.750% due 22/01/2028	£ 350	496	0.08
European Financial Stability Facility			
0.875% due 26/07/2027	€ 400	507	0.08
Prologis International Funding S.A.			
0.875% due 09/07/2029	300	367	0.06
1.750% due 15/03/2028	300	389	0.07
1.876% due 17/04/2025	200	254	0.04
SELP Finance SARL			
0.875% due 27/05/2029	2,200	2,616	0.44

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SIG Combibloc Purchase Co. SARL			
1.875% due 18/06/2023	€ 300	$ 368	0.06
2.125% due 18/06/2025	300	377	0.06
		11,083	1.84

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
State of the Grand-Duchy of Luxembourg			
0.000% due 14/09/2032 (c)	700	822	0.14
Total Luxembourg		11,905	1.98

MAURITIUS

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Azure Power Solar Energy Pvt Ltd.			
5.650% due 24/12/2024	$ 600	638	0.11
Greenko Dutch BV			
3.850% due 29/03/2026	1,900	1,949	0.32
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	400	412	0.07
5.950% due 29/07/2026	200	216	0.04
India Green Energy Holdings			
5.375% due 29/04/2024	750	786	0.13
India Green Power Holdings			
4.000% due 22/02/2027	1,200	1,207	0.20
Total Mauritius		5,208	0.87

MEXICO

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BBVA Bancomer S.A.			
5.125% due 18/01/2033 (f)	600	627	0.10
Cibanco S.A. Ibm			
4.962% due 18/07/2029	500	553	0.09
Coca-Cola Femsa S.A.B. de C.V.			
1.850% due 01/09/2032	1,300	1,258	0.21
Metalsa S.A. de C.V.			
3.750% due 04/05/2031	1,000	991	0.17
Total Mexico		3,429	0.57

MULTINATIONAL

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ardagh Metal Packaging Finance USA LLC			
3.000% due 01/09/2029	€ 350	415	0.07
NXP BV			
2.500% due 11/05/2031	$ 2,660	2,692	0.45
3.400% due 01/05/2030	900	984	0.16
Total Multinational		4,091	0.68

NETHERLANDS

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Jubilee CLO BV			
0.295% due 12/07/2028	€ 158	187	0.03

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Atrium Finance Issuer BV			
2.625% due 05/09/2027	1,500	1,925	0.32
BMW Finance NV			
0.500% due 22/11/2022	175	210	0.03
Citycon Treasury BV			
1.625% due 12/03/2028	1,000	1,191	0.20
Cooperatieve Rabobank UA			
0.250% due 30/10/2026	200	240	0.04
1.004% due 24/09/2026	$ 1,100	1,087	0.18
1.106% due 24/02/2027	800	789	0.13
3.100% due 29/06/2028 (e)(f)	€ 600	721	0.12
4.375% due 29/06/2027 (e)(f)	400	527	0.09
CTP NV			
0.500% due 21/06/2025	5,000	5,908	0.98
1.250% due 21/06/2029	400	469	0.08
Digital Dutch Finco BV			
1.000% due 15/01/2032	350	412	0.07
Digital Intrepid Holding BV			
0.625% due 15/07/2031	600	689	0.11
Enel Finance International NV			
0.000% due 17/06/2027 (c)	1,400	1,641	0.27
1.000% due 20/10/2027	£ 600	815	0.14
2.650% due 10/09/2024	$ 1,250	1,315	0.22
Enexis Holding NV			
0.625% due 17/06/2032	€ 200	$ 241	0.04
Global Switch Finance BV			
1.375% due 07/10/2030	900	1,091	0.18
Iberdrola International BV			
6.750% due 15/09/2033	$ 1,200	1,637	0.27
ING Groep NV			
0.307% due 20/09/2023	€ 100	121	0.02
0.875% due 09/06/2032	1,500	1,780	0.30
1.400% due 01/07/2026	$ 800	803	0.13
1.726% due 01/04/2027	1,900	1,917	0.32
5.750% due 16/11/2026 (e)(f)	550	610	0.10
6.500% due 16/04/2025 (e)(f)	300	335	0.06
6.875% due 16/04/2022 (e)(f)	400	417	0.07
LeasePlan Corp. NV			
1.375% due 07/03/2024	€ 800	986	0.16
Nationale-Nederlanden Bank NV			
0.375% due 26/02/2025	600	723	0.12
SGS Nederland Holding BV			
0.125% due 21/04/2027	1,900	2,250	0.37
Siemens Financieringsmaatschappij NV			
2.150% due 11/03/2031	$ 1,200	1,214	0.20
Stedin Holding NV			
0.500% due 14/11/2029	€ 100	120	0.02
Stichting AK Rabobank Certificaten			
2.188% (e)	200	319	0.05
Vonovia Finance BV			
1.125% due 08/09/2025	200	248	0.04
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	3,400	4,069	0.68
WPC Eurobond BV			
1.350% due 15/04/2028	200	246	0.04
		37,066	6.15

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Domi BV			
0.302% due 15/06/2051	78	93	0.02
Green Storm BV			
0.205% due 22/02/2068	200	245	0.04
		338	0.06

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BNG Bank NV			
0.050% due 20/11/2029	100	119	0.02
0.500% due 26/11/2025	500	616	0.10
Nederlandse Waterschapsbank NV			
0.000% due 02/10/2034 (c)	300	343	0.06
0.125% due 03/09/2035	1,900	2,182	0.36
1.500% due 15/06/2039	200	279	0.05
		3,539	0.59
Total Netherlands		41,130	6.83

PANAMA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banco General S.A.			
4.125% due 07/08/2027	$ 300	329	0.06

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Panama Government International Bond			
3.750% due 16/03/2025	300	326	0.05
Total Panama		655	0.11

PERU

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Peru Government International Bond			
5.400% due 12/08/2034	PEN 400	99	0.02

ROMANIA

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Romania Government International Bond			
2.625% due 02/12/2040	€ 1,700	2,004	0.33

SINGAPORE

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Clean Renewable Power Mauritius Pte. Ltd.			
4.250% due 25/03/2027	$ 1,300	$ 1,326	0.22
Clifford Capital Pte. Ltd.			
3.423% due 15/11/2021	200	202	0.03
Continuum Energy Levanter Pte. Ltd.			
4.500% due 09/02/2027	700	718	0.12
Flex Ltd.			
4.750% due 15/06/2025	100	112	0.02
Temasek Financial Ltd.			
2.500% due 06/10/2070	750	730	0.12
United Overseas Bank Ltd.			
1.750% due 16/03/2031 (f)	300	298	0.05
Total Singapore		3,386	0.56

SOUTH KOREA

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
KB Kookmin Card Co. Ltd.			
1.500% due 13/05/2026	2,600	2,591	0.43
Kookmin Bank			
2.500% due 04/11/2030 (f)	700	697	0.12
KT Corp.			
1.000% due 01/09/2025	1,000	992	0.16
Mirae Asset Securities Co. Ltd.			
1.375% due 07/07/2024 (b)	2,400	2,401	0.40
NongHyup Bank			
1.250% due 20/07/2025	400	400	0.07
Shinhan Bank Co. Ltd.			
0.250% due 16/10/2024	€ 100	120	0.02
1.183% due 29/09/2025	AUD 800	597	0.10
1.375% due 21/10/2026	$ 1,000	1,002	0.17
4.000% due 23/04/2029 (f)	600	672	0.11
Shinhan Card Co. Ltd.			
1.375% due 23/06/2026	1,000	993	0.16
Shinhan Financial Group Co. Ltd.			
1.350% due 10/01/2026	600	600	0.10
SK Hynix, Inc.			
2.375% due 19/01/2031	1,000	976	0.16
		12,041	2.00

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Korea Expressway Corp.			
1.125% due 17/05/2026	1,000	995	0.16
Korea Housing Finance Corp.			
0.010% due 05/02/2025	€ 400	478	0.08
South Korea Government International Bond			
0.000% due 16/09/2025 (c)	200	239	0.04
		1,712	0.28
Total South Korea		13,753	2.28

SPAIN

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banco Bilbao Vizcaya Argentaria S.A.			
0.750% due 04/06/2025	200	244	0.04
6.000% due 15/01/2026 (e)(f)	600	814	0.14
Banco de Sabadell S.A.			
0.875% due 16/06/2028	3,400	3,977	0.66
1.125% due 11/03/2027	400	488	0.08
Banco Santander S.A.			
0.625% due 24/06/2029	2,800	3,319	0.55
1.125% due 23/06/2027	200	247	0.04
3.490% due 28/05/2030	$ 400	432	0.07
4.125% due 12/11/2027 (e)(f)	€ 1,000	1,218	0.20
4.375% due 14/01/2026 (e)(f)	400	491	0.08
Bankinter S.A.			
0.625% due 06/10/2027	1,000	1,196	0.20
CaixaBank S.A.			
0.375% due 18/11/2026	800	951	0.16
0.500% due 09/02/2029	400	468	0.08
0.750% due 10/07/2026	800	970	0.16
0.750% due 26/05/2028	1,900	2,268	0.38
1.750% due 24/10/2023	400	494	0.08
5.875% due 09/10/2027 (e)(f)	800	1,089	0.18
		18,666	3.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Adif Alta Velocidad			
0.550% due 30/04/2030	€ 200	$ 240	0.04
Autonomous Community of Madrid			
0.419% due 30/04/2030	100	119	0.02
0.827% due 30/07/2027	500	621	0.10
1.571% due 30/04/2029	100	130	0.02
Xunta de Galicia			
0.084% due 30/07/2027	150	178	0.03
		1,288	0.21
Total Spain		19,954	3.31
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
Asian Development Bank			
1.500% due 04/05/2028	CAD 2,000	1,612	0.27
Banque Ouest Africaine de Developpement			
2.750% due 22/01/2033	€ 800	998	0.16
EUROFIMA			
0.000% due 28/07/2026 (c)	1,000	1,200	0.20
European Bank for Reconstruction & Development			
1.500% due 13/02/2025	$ 100	103	0.02
European Investment Bank			
0.750% due 15/07/2027	AUD 2,100	1,531	0.25
European Union			
0.000% due 04/10/2030 (c)	€ 800	952	0.16
0.000% due 04/07/2035 (c)	700	794	0.13
0.300% due 04/11/2050	1,900	2,050	0.34
International Bank for Reconstruction & Development			
0.125% due 03/01/2051	400	411	0.07
International Development Association			
0.350% due 22/04/2036	3,000	3,534	0.59
Total Supranational		13,185	2.19
SWEDEN			
CORPORATE BONDS & NOTES			
EQT AB			
0.875% due 14/05/2031	4,900	5,774	0.96
Svenska Handelsbanken AB			
4.375% due 01/03/2027 (e)(f)	$ 400	424	0.07
4.750% due 01/03/2031 (e)(f)	600	636	0.11
		6,834	1.14
SOVEREIGN ISSUES			
Sweden Government International Bond			
0.125% due 09/09/2030	SEK 9,000	1,038	0.17
Total Sweden		7,872	1.31
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
0.450% due 19/05/2025	€ 300	361	0.06
6.500% due 08/08/2023 (f)	$ 1,600	1,772	0.29
Credit Suisse Group AG			
2.125% due 12/09/2025	£ 100	142	0.02
4.282% due 09/01/2028	$ 250	278	0.05
7.500% due 11/12/2023 (e)(f)	200	222	0.04
UBS AG			
7.625% due 17/08/2022 (f)	600	646	0.11
UBS Group AG			
4.375% due 10/02/2031 (e)(f)	1,200	1,229	0.20
5.125% due 29/07/2026 (e)(f)	300	327	0.06
7.125% due 10/08/2021 (e)(f)	200	201	0.03
Total Switzerland		5,178	0.86
THAILAND			
CORPORATE BONDS & NOTES			
Kasikornbank PCL			
2.375% due 06/04/2022	300	303	0.05
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Anglian Water Services Financing PLC			
2.750% due 26/10/2029	£ 100	153	0.03
Assura Financing PLC			
1.625% due 30/06/2033	£ 2,400	$ 3,292	0.55
Atlantica Sustainable Infrastructure PLC			
4.125% due 15/06/2028	$ 1,400	1,428	0.24
Barclays PLC			
0.625% due 14/11/2023	€ 200	240	0.04
1.536% due 16/05/2024	$ 300	306	0.05
1.700% due 03/11/2026	£ 300	421	0.07
3.250% due 12/02/2027	300	451	0.08
6.125% due 15/12/2025 (e)(f)	$ 1,000	1,109	0.18
7.250% due 15/03/2023 (e)(f)	£ 400	597	0.10
7.750% due 15/09/2023 (e)(f)	$ 300	330	0.05
7.875% due 15/03/2022 (e)(f)	1,200	1,253	0.21
7.875% due 15/09/2022 (e)(f)	£ 200	297	0.05
British Telecommunications PLC			
1.000% due 23/06/2024	€ 283	345	0.06
Burberry Group PLC			
1.125% due 21/09/2025	£ 500	690	0.11
Chanel Ceres PLC			
1.000% due 31/07/2031	€ 2,500	2,980	0.50
Clarion Funding PLC			
1.250% due 13/11/2032	£ 700	931	0.15
1.875% due 22/01/2035	200	278	0.05
Direct Line Insurance Group PLC			
4.000% due 05/06/2032	300	467	0.08
Ferguson Finance PLC			
3.250% due 02/06/2030	$ 300	324	0.05
Grainger PLC			
3.000% due 03/07/2030	£ 1,260	1,842	0.31
3.375% due 24/04/2028	200	299	0.05
HSBC Holdings PLC			
1.500% due 04/12/2024	€ 100	123	0.02
1.645% due 18/04/2026	$ 200	203	0.03
2.013% due 22/09/2028	900	904	0.15
2.357% due 18/08/2031	200	200	0.03
2.633% due 07/11/2025	1,200	1,260	0.21
2.804% due 24/05/2032	1,700	1,746	0.29
3.000% due 22/07/2028	£ 100	149	0.02
3.973% due 22/05/2030	$ 1,600	1,792	0.30
4.600% due 17/12/2030 (e)(f)	500	520	0.09
Informa PLC			
1.500% due 05/07/2023	€ 400	489	0.08
3.125% due 05/07/2026	£ 200	295	0.05
InterContinental Hotels Group PLC			
2.125% due 24/08/2026	100	141	0.02
3.375% due 08/10/2028	1,400	2,095	0.35
Legal & General Group PLC			
5.625% due 24/03/2031 (e)(f)	600	931	0.15
Lloyds Banking Group PLC			
2.438% due 05/02/2026	$ 300	313	0.05
3.574% due 07/11/2028	200	219	0.04
3.870% due 09/07/2025	1,000	1,084	0.18
4.550% due 16/08/2028	300	350	0.06
London Stock Exchange Group PLC			
1.625% due 06/04/2030	£ 700	969	0.16
1.750% due 19/09/2029	€ 600	791	0.13
Marks & Spencer PLC			
3.750% due 19/05/2026	£ 1,000	1,439	0.24
4.250% due 08/12/2023	100	147	0.02
Motability Operations Group PLC			
0.125% due 20/07/2028	€ 200	236	0.04
1.500% due 20/01/2041	£ 400	514	0.09
National Grid Electricity Transmission PLC			
0.190% due 20/01/2025	€ 300	359	0.06
Natwest Group PLC			
0.750% due 15/11/2025	350	424	0.07
0.780% due 26/02/2030	500	594	0.10
2.359% due 22/05/2024	$ 600	618	0.10
4.269% due 22/03/2025	1,500	1,628	0.27
4.600% due 28/06/2031 (e)(f)	800	806	0.13
5.125% due 12/05/2027 (e)(f)	£ 400	596	0.10
8.625% due 15/08/2021 (e)(f)	$ 800	808	0.13
Pearson Funding PLC			
3.750% due 04/06/2030	£ 500	772	0.13
Reckitt Benckiser Treasury Services PLC			
1.750% due 19/05/2032	200	281	0.05
Santander UK Group Holdings PLC			
2.896% due 15/03/2032	$ 850	877	0.15
3.373% due 05/01/2024	$ 1,200	$ 1,249	0.21
3.823% due 03/11/2028	400	440	0.07
4.750% due 15/09/2025	600	674	0.11
Santander UK PLC			
4.000% due 13/03/2024	150	163	0.03
Severn Trent Utilities Finance PLC			
2.000% due 02/06/2040	£ 300	410	0.07
SSE PLC			
1.750% due 16/04/2030	€ 100	130	0.02
8.375% due 20/11/2028	£ 400	811	0.13
Standard Chartered PLC			
0.991% due 12/01/2025	$ 700	699	0.12
1.214% due 23/03/2025	300	301	0.05
1.456% due 14/01/2027	1,868	1,853	0.31
7.500% due 02/04/2022 (e)(f)	800	835	0.14
Tesco Corporate Treasury Services PLC			
0.375% due 27/07/2029	€ 700	812	0.13
1.375% due 24/10/2023	300	367	0.06
2.750% due 27/04/2030	£ 500	739	0.12
Travis Perkins PLC			
3.750% due 17/02/2026	500	735	0.12
Tritax Big Box REIT PLC			
1.500% due 27/11/2033	400	534	0.09
Vmed O2 UK Financing PLC			
4.500% due 15/07/2031 (b)	1,000	1,389	0.23
Vodafone Group PLC			
2.500% due 24/05/2039	€ 300	416	0.07
5.125% due 04/06/2081	$ 1,559	1,577	0.26
Weir Group PLC			
2.200% due 13/05/2026	3,000	3,015	0.50
Whitbread Group PLC			
2.375% due 31/05/2027	£ 400	562	0.09
3.000% due 31/05/2031	100	143	0.02
Workspace Group PLC			
2.250% due 11/03/2028	1,600	2,201	0.37
		62,761	10.42
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Gemgarto PLC			
0.639% due 16/12/2067	777	1,079	0.18
Total United Kingdom		63,840	10.60
UNITED STATES			
ASSET-BACKED SECURITIES			
GoodLeap Sustainable Home Solutions Trust			
2.100% due 20/05/2048	$ 3,550	3,529	0.59
CORPORATE BONDS & NOTES			
AbbVie, Inc.			
3.200% due 21/11/2029	1,400	1,522	0.25
AES Corp.			
1.375% due 15/01/2026	1,319	1,307	0.22
2.450% due 15/01/2031	1,700	1,685	0.28
Alcon Finance Corp.			
3.000% due 23/09/2029	1,900	2,003	0.33
Alexandria Real Estate Equities, Inc.			
2.000% due 18/05/2032	1,650	1,609	0.27
3.000% due 18/05/2051	1,700	1,667	0.28
Allegion U.S. Holding Co., Inc.			
3.550% due 01/10/2027	230	250	0.04
Allstate Corp.			
1.450% due 15/12/2030	400	383	0.06
Ally Financial, Inc.			
3.875% due 21/05/2024	100	108	0.02
8.000% due 01/11/2031	1,100	1,582	0.26
Alphabet, Inc.			
1.100% due 15/08/2030	800	759	0.13
2.050% due 15/08/2050	200	177	0.03
Amazon.com, Inc.			
3.100% due 12/05/2051	350	368	0.06
American Tower Corp.			
0.500% due 15/01/2028	€ 400	471	0.08
1.000% due 15/01/2032	100	119	0.02
1.950% due 22/05/2026	200	256	0.04
2.100% due 15/06/2030	$ 1,000	985	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Amgen, Inc.			
2.300% due 25/02/2031	$ 1,100	$ 1,114	0.18
Apple, Inc.			
2.200% due 11/09/2029	1,961	2,041	0.34
2.450% due 04/08/2026	1,400	1,491	0.25
2.950% due 11/09/2049	50	52	0.01
AT&T, Inc.			
3.650% due 15/09/2059	9	9	0.00
3.800% due 01/12/2057	61	64	0.01
3.850% due 01/06/2060	536	566	0.09
4.300% due 15/02/2030	500	578	0.10
5.100% due 25/11/2048	CAD 300	279	0.05
Autodesk, Inc.			
3.500% due 15/06/2027	$ 30	33	0.01
Avangrid, Inc.			
3.800% due 01/06/2029	1,500	1,695	0.28
Bank of America Corp.			
0.455% due 24/08/2025	€ 600	724	0.12
0.981% due 25/09/2025	$ 800	800	0.13
1.486% due 19/05/2024	600	611	0.10
2.087% due 14/06/2029	2,400	2,422	0.40
2.456% due 22/10/2025	1,700	1,779	0.30
2.687% due 22/04/2032	4,800	4,941	0.82
Bank of New York Mellon Corp.			
3.000% due 30/10/2028	400	438	0.07
Becton Dickinson and Co.			
3.794% due 20/05/2050	75	84	0.01
BlueHub Loan Fund, Inc.			
3.099% due 01/01/2030	650	667	0.11
BMW U.S. Capital LLC			
0.625% due 20/04/2022	€ 155	185	0.03
Boise Cascade Co.			
4.875% due 01/07/2030	$ 600	639	0.11
Boston Properties LP			
2.550% due 01/04/2032	2,430	2,448	0.41
3.400% due 21/06/2029	200	217	0.04
Brandywine Operating Partnership LP			
4.550% due 01/10/2029	100	112	0.02
Bush Foundation			
2.754% due 01/10/2050	250	251	0.04
California Endowment			
2.498% due 01/04/2051	1,000	968	0.16
Campbell Soup Co.			
4.150% due 15/03/2028	150	171	0.03
Celgene Corp.			
3.550% due 15/08/2022	500	516	0.09
Charles Schwab Corp.			
4.000% due 01/12/2030 (e)	900	922	0.15
Chubb INA Holdings, Inc.			
0.875% due 15/06/2027	€ 200	246	0.04
Citigroup, Inc.			
0.500% due 29/01/2022	1,200	1,430	0.24
0.776% due 30/10/2024	$ 500	501	0.08
2.375% due 22/05/2024	€ 100	127	0.02
2.572% due 03/06/2031 (g)	$ 2,000	2,058	0.34
3.875% due 18/02/2026 (e)	1,050	1,075	0.18
Citrix Systems, Inc.			
1.250% due 01/03/2026	900	889	0.15
Clearway Energy Operating LLC			
3.750% due 15/02/2031	1,420	1,415	0.23
4.750% due 15/03/2028	400	420	0.07
5.000% due 15/09/2026	700	721	0.12
Community Preservation Corp.			
2.867% due 01/02/2030	1,225	1,281	0.21
Conagra Brands, Inc.			
1.375% due 01/11/2027	600	586	0.10
5.300% due 01/11/2038	300	382	0.06
Consolidated Edison Co. of New York, Inc.			
3.600% due 15/06/2061	500	518	0.09
Continental Wind LLC			
6.000% due 28/02/2033	387	445	0.07
Corporate Office Properties LP			
2.250% due 15/03/2026	500	514	0.09
Crown Castle International Corp.			
3.250% due 15/01/2051	600	598	0.10
4.300% due 15/02/2029	1,000	1,152	0.19
5.200% due 15/02/2049	100	131	0.02
CVS Health Corp.			
1.750% due 21/08/2030	$ 200	$ 193	0.03
4.300% due 25/03/2028	494	568	0.09
4.780% due 25/03/2038	150	185	0.03
Dell International LLC			
5.300% due 01/10/2029	500	604	0.10
6.200% due 15/07/2030	800	1,030	0.17
Digital Stout Holding LLC			
3.300% due 19/07/2029	£ 100	153	0.03
3.750% due 17/10/2030	100	158	0.03
Doris Duke Charitable Foundation			
2.345% due 01/07/2050	$ 400	367	0.06
DTE Electric Co.			
3.250% due 01/04/2051	1,100	1,195	0.20
3.950% due 01/03/2049	200	243	0.04
Duke Energy Florida LLC			
2.500% due 01/12/2029	300	315	0.05
Duke Realty LP			
2.875% due 15/11/2029	100	105	0.02
E*TRADE Financial Corp.			
3.800% due 24/08/2027	200	223	0.04
4.500% due 20/06/2028	1,000	1,159	0.19
Electronic Arts, Inc.			
1.850% due 15/02/2031	2,000	1,935	0.32
Equinix, Inc.			
1.000% due 15/03/2033	€ 400	470	0.08
1.550% due 15/03/2028	$ 900	885	0.15
2.500% due 15/05/2031	1,590	1,618	0.27
Equitable Holdings, Inc.			
4.350% due 20/04/2028	900	1,033	0.17
ERP Operating LP			
4.150% due 01/12/2028	100	115	0.02
Essential Utilities, Inc.			
2.400% due 01/05/2031	500	505	0.08
Eversource Energy			
1.650% due 15/08/2030	800	767	0.13
3.450% due 15/01/2050	400	422	0.07
Farmers Exchange Capital			
5.454% due 15/10/2054	400	502	0.08
First American Financial Corp.			
4.000% due 15/05/2030	700	780	0.13
Fiserv, Inc.			
2.650% due 01/06/2030	100	104	0.02
3.000% due 01/07/2031	£ 100	152	0.02
4.400% due 01/07/2049	$ 100	121	0.02
Ford Foundation			
2.415% due 01/06/2050	200	193	0.03
Ford Motor Credit Co. LLC			
0.157% due 01/12/2024	€ 200	231	0.04
1.514% due 17/02/2023	200	241	0.04
4.000% due 13/11/2030	$ 500	524	0.09
Fresenius Medical Care U.S. Finance, Inc.			
2.375% due 16/02/2031	600	586	0.10
Gap, Inc.			
8.625% due 15/05/2025	1,600	1,757	0.29
8.875% due 15/05/2027	1,000	1,160	0.19
GE Capital Funding LLC			
4.400% due 15/05/2030	1,800	2,099	0.35
Georgia Power Co.			
3.250% due 15/03/2051	1,900	1,922	0.32
Goldman Sachs Group, Inc.			
0.082% due 26/09/2023	€ 200	238	0.04
0.855% due 12/02/2026	$ 1,500	1,490	0.25
1.000% due 16/12/2025	£ 200	276	0.05
2.615% due 22/04/2032	$ 6,000	6,134	1.02
3.250% due 01/02/2023	€ 115	144	0.02
3.691% due 05/06/2028	$ 500	552	0.09
Goodman U.S. Finance Three LLC			
3.700% due 15/03/2028	130	141	0.02
Hanwha Energy USA Holdings Corp.			
2.375% due 30/07/2022	400	407	0.07
HAT Holdings LLC			
3.375% due 15/06/2026	3,350	3,379	0.56
3.750% due 15/09/2030	200	196	0.03
HCA, Inc.			
4.500% due 15/02/2027	700	792	0.13
5.250% due 15/06/2049	300	383	0.06
5.500% due 15/06/2047	100	130	0.02
Hilton Domestic Operating Co., Inc.			
4.875% due 15/01/2030	$ 400	$ 428	0.07
Host Hotels & Resorts LP			
3.375% due 15/12/2029	1,900	1,995	0.33
3.500% due 15/09/2030	500	525	0.09
Hudson Pacific Properties LP			
3.950% due 01/11/2027	1,870	2,052	0.34
Humana, Inc.			
3.950% due 15/03/2027	95	107	0.02
Illumina, Inc.			
2.550% due 23/03/2031	2,850	2,896	0.48
Intercontinental Exchange, Inc.			
2.650% due 15/09/2040	500	481	0.08
International Flavors & Fragrances, Inc.			
1.230% due 01/10/2025	1,100	1,095	0.18
3.200% due 01/05/2023	100	104	0.02
3.468% due 01/12/2050	500	521	0.09
Interstate Power & Light Co.			
3.500% due 30/09/2049	300	325	0.05
3.600% due 01/04/2029	200	223	0.04
4.100% due 26/09/2028	200	230	0.04
Jackson National Life Global Funding			
3.250% due 30/01/2024	200	213	0.04
3.875% due 11/06/2025	300	330	0.05
John D. & Catherine T. MacArthur Foundation			
1.299% due 01/12/2030	400	383	0.06
JPMorgan Chase & Co.			
0.563% due 16/02/2025	1,000	995	0.16
0.653% due 16/09/2024	700	701	0.12
1.001% due 25/07/2031	€ 300	366	0.06
1.040% due 04/02/2027	$ 1,800	1,771	0.29
2.580% due 22/04/2032	6,500	6,676	1.11
Kaiser Foundation Hospitals			
2.810% due 01/06/2041	3,350	3,424	0.57
Kellogg Co.			
0.500% due 20/05/2029	€ 1,900	2,254	0.37
2.100% due 01/06/2030	$ 600	604	0.10
Kilroy Realty LP			
2.500% due 15/11/2032	1,400	1,384	0.23
4.750% due 15/12/2028	500	581	0.10
Kimco Realty Corp.			
2.700% due 01/10/2030	800	823	0.14
Komatsu Finance America, Inc.			
0.849% due 09/09/2023	400	402	0.07
Kraft Heinz Foods Co.			
4.625% due 30/01/2029	150	175	0.03
Leeward Renewable Energy Operations LLC			
4.250% due 01/07/2029 (b)	1,700	1,725	0.29
Liberty Utilities Finance GP			
2.050% due 15/09/2030	300	290	0.05
Low Income Investment Fund			
3.711% due 01/07/2029	300	322	0.05
MercadoLibre, Inc.			
2.375% due 14/01/2026	700	705	0.12
Microsoft Corp.			
2.675% due 01/06/2060	393	390	0.06
Mississippi Power Co.			
3.100% due 30/07/2051	2,000	2,020	0.34
Moody's Corp.			
2.550% due 18/08/2060	500	445	0.07
Morgan Stanley			
0.168% due 08/11/2022	€ 200	238	0.04
0.731% due 05/04/2024	$ 6,000	6,014	1.00
MUFG Americas Holdings Corp.			
3.500% due 18/06/2022	40	41	0.01
NextEra Energy Capital Holdings, Inc.			
1.900% due 15/06/2028	3,500	3,543	0.59
2.200% due 02/12/2026	AUD 920	696	0.12
5.650% due 01/05/2079	$ 300	349	0.06
NextEra Energy Operating Partners LP			
3.875% due 15/10/2026	500	530	0.09
4.250% due 15/07/2024	600	634	0.11
Niagara Mohawk Power Corp.			
1.960% due 27/06/2030	400	394	0.07
Northern States Power Co.			
2.900% due 01/03/2050	200	205	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NSTAR Electric Co.			
3.100% due 01/06/2051	$ 800	$ 830	0.14
OneMain Finance Corp.			
3.500% due 15/01/2027	3,400	3,430	0.57
Oracle Corp.			
2.950% due 01/04/2030	1,700	1,792	0.30
3.950% due 25/03/2051 (g)	300	328	0.05
Owens Corning			
3.950% due 15/08/2029	760	859	0.14
Pacific Life Global Funding			
1.375% due 14/04/2026	605	607	0.10
PepsiCo, Inc.			
2.625% due 29/07/2029	1,400	1,502	0.25
PNC Bank N.A.			
2.700% due 22/10/2029	600	636	0.11
3.250% due 22/01/2028	1,300	1,436	0.24
PNC Financial Services Group, Inc.			
2.307% due 23/04/2032	1,000	1,023	0.17
Potomac Electric Power Co.			
7.900% due 15/12/2038	30	49	0.01
Public Service Co. of Colorado			
2.700% due 15/01/2051	300	293	0.05
3.200% due 01/03/2050	400	434	0.07
3.700% due 15/06/2028	2,100	2,372	0.39
Rayonier LP			
2.750% due 17/05/2031	600	606	0.10
Regency Centers LP			
3.700% due 15/06/2030	1,000	1,108	0.18
Reliance Standard Life Global Funding			
3.850% due 19/09/2023	40	43	0.01
Reliance Steel & Aluminum Co.			
2.150% due 15/08/2030	1,000	987	0.16
RELX Capital, Inc.			
3.000% due 22/05/2030	600	642	0.11
Renewable Energy Group, Inc.			
5.875% due 01/06/2028	2,400	2,524	0.42
Rockefeller Foundation			
2.492% due 01/10/2050	500	489	0.08
salesforce.com, Inc.			
1.500% due 15/07/2028 (b)	1,750	1,748	0.29
San Diego Gas & Electric Co.			
3.950% due 15/11/2041	200	226	0.04
4.300% due 01/04/2042	100	119	0.02
Solar Star Funding LLC			
5.375% due 30/06/2035	2,052	2,317	0.38
Southern California Edison Co.			
2.950% due 01/02/2051	$ 500	$ 454	0.08
3.600% due 01/02/2045	100	100	0.02
3.650% due 01/06/2051	3,000	3,016	0.50
3.900% due 01/12/2041	100	104	0.02
3.900% due 15/03/2043	100	105	0.02
4.650% due 01/10/2043	100	115	0.02
5.625% due 01/02/2036	300	382	0.06
6.650% due 01/04/2029	300	375	0.06
Southwest Airlines Co. Pass-Through Trust			
6.650% due 01/08/2022	42	43	0.01
Southwestern Public Service Co.			
3.150% due 01/05/2050	870	912	0.15
Standard Industries, Inc.			
2.250% due 21/11/2026	€ 600	710	0.12
Starbucks Corp.			
4.450% due 15/08/2049	$ 500	621	0.10
Starwood Property Trust, Inc.			
3.625% due 15/07/2026 (b)	2,350	2,371	0.39
State Street Corp.			
3.031% due 01/11/2034	200	213	0.04
T-Mobile USA, Inc.			
2.550% due 15/02/2031	900	913	0.15
3.300% due 15/02/2051	900	900	0.15
TerraForm Power Operating LLC			
4.750% due 15/01/2030	50	51	0.01
5.000% due 31/01/2028	750	796	0.13
Topaz Solar Farms LLC			
5.750% due 30/09/2039	1,478	1,717	0.28
Truist Financial Corp.			
1.267% due 02/03/2027	1,900	1,899	0.31
UDR, Inc.			
3.100% due 01/11/2034	1,000	1,054	0.17
Union Electric Co.			
2.150% due 15/03/2032	620	622	0.10
USAA Capital Corp.			
2.125% due 01/05/2030	1,000	1,012	0.17
VeriSign, Inc.			
2.700% due 15/06/2031	1,100	1,119	0.19
Verizon Communications, Inc.			
1.500% due 18/09/2030	2,360	2,258	0.37
2.100% due 22/03/2028	400	409	0.07
2.550% due 21/03/2031	200	205	0.03
3.000% due 20/11/2060	600	562	0.09
3.875% due 08/02/2029	2,000	2,287	0.38
VICI Properties LP			
3.500% due 15/02/2025	200	205	0.03
4.125% due 15/08/2030	200	206	0.03
VMware, Inc.			
4.650% due 15/05/2027	$ 100	$ 115	0.02
4.700% due 15/05/2030	900	1,066	0.18
WEA Finance LLC			
3.750% due 17/09/2024	300	321	0.05
Weyerhaeuser Co.			
4.000% due 15/11/2029	400	457	0.08
6.875% due 15/12/2033	70	97	0.02
7.375% due 15/03/2032	340	491	0.08
Xylem, Inc.			
2.250% due 30/01/2031	1,700	1,714	0.28
Zoetis, Inc.			
2.000% due 15/05/2030	100	100	0.02
		202,541	33.63
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Elanco Animal Health, Inc.			
1.842% due 02/08/2027	194	192	0.03
MUNICIPAL BONDS & NOTES			
San Francisco, California Public Utilities Commission Water Revenue Bonds, Series 2020			
1.988% due 01/11/2031	850	863	0.14
U.S. GOVERNMENT AGENCIES			
Freddie Mac			
1.144% due 25/08/2029 (a)	2,400	170	0.03
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.875% due 15/02/2041 (h)(i)	24,500	23,991	3.98
2.250% due 15/05/2041 (h)(i)	21,800	22,689	3.77
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/04/2026	9,061	9,861	1.64
U.S. Treasury Notes			
0.750% due 30/04/2026 (h)	7,400	7,363	1.22
		63,904	10.61
Total United States		271,199	45.03
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
TSMC Global Ltd.			
1.250% due 23/04/2026	1,600	1,587	0.26
Total Transferable Securities		**$ 639,632**	**106.20**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond September Futures	Short	09/2021	10	$ (12)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	10	14	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2021	167	(144)	(0.03)
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	39	(185)	(0.03)
U.S. Treasury 5-Year Note September Futures	Short	09/2021	108	(25)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	9	6	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	192	(436)	(0.07)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	2	(8)	0.00
United Kingdom Long Gilt September Futures	Short	09/2021	13	(22)	0.00
				$ (812)	(0.14)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (812)**	**(0.14)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Koninklijke KPN N.V.	(1.000)%	20/12/2023	€ 200	$ (8)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	$ 3,200	$ 8	0.00
British Telecommunications PLC	1.000	20/12/2025	€ 100	0	0.00
British Telecommunications PLC	1.000	20/12/2027	300	3	0.00
General Electric Co.	1.000	20/06/2024	$ 300	11	0.00
General Electric Co.	1.000	20/12/2024	800	27	0.01
Telefonica Emisiones S.A.	1.000	20/06/2026	€ 100	1	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	900	8	0.00
				$ 58	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(4)	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 1,200	$ (31)	(0.01)
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 27,800	(25)	(0.01)
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	600	1	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	1,100	1	0.00
Pay	3-Month CAD-Bank Bill	1.270	03/03/2022	1,300	9	0.00
Pay	3-Month CAD-Bank Bill	1.273	03/03/2022	200	1	0.00
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	600	2	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	300	1	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	200	1	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2022	400	1	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	500	9	0.00
Receive	3-Month USD-LIBOR	1.935	22/06/2051	$ 300	(9)	0.00
Receive	3-Month USD-LIBOR	1.943	15/06/2051	800	(25)	0.00
Receive	3-Month USD-LIBOR	1.945	23/06/2051	300	(9)	0.00
Receive	3-Month USD-LIBOR	1.968	23/06/2051	400	(14)	0.00
Receive	6-Month EUR-EURIBOR	0.600	15/12/2050	€ 3,100	287	0.05
Receive	CPURNSA	2.475	16/06/2031	$ 2,600	9	0.00
					$ 209	0.03
Total Centrally Cleared Financial Derivative Instruments					**$ 259**	**0.04**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 100.156	05/08/2021	1,400	$ 13	$ 4	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	1,400	13	6	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	2,900	17	11	0.00
					$ 43	$ 21	0.00

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[(1)]	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018%	14/07/2021	900	$ (5)	$ (9)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	14/07/2021	900	(6)	(1)	0.00
CBK	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	06/07/2021	1,100	(8)	(23)	(0.01)
GLM	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	06/07/2021	1,100	(9)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	21/07/2021	500	(4)	(2)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	21/07/2021	500	(4)	(2)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	11/08/2021	900	(9)	(12)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	11/08/2021	900	(9)	(4)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	19/07/2021	1,100	(5)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	19/07/2021	1,100	(5)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	02/07/2021	500	(3)	(12)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.022	02/07/2021	500	(3)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	10/08/2021	800	(11)	(18)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	10/08/2021	800	(11)	(1)	0.00
							$ (92)	$ (91)	(0.01)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[(1)]	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	$ 102.234	12/08/2021	5,800	$ (19)	$ (10)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	5,300	(18)	(9)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	2,800	(18)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	2,800	(17)	(5)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.313	07/09/2021	2,500	(8)	(10)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	1,800	(6)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	5,800	(18)	(8)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	1,800	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	1,900	(3)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	2,300	(7)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	2,100	(6)	(5)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	1,200	(4)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	5,800	(25)	(11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	3,200	(10)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.938	05/08/2021	1,200	(4)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	1,200	(2)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	5,800	(13)	(15)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	2,400	(12)	(10)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.281	07/09/2021	4,200	(12)	(18)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.297	07/09/2021	3,000	(10)	(12)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.328	07/09/2021	2,900	(9)	(12)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	1,200	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.344	05/08/2021	2,000	(7)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.586	05/08/2021	1,200	(4)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.844	07/09/2021	1,000	(3)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	103.844	07/09/2021	1,000	(1)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.258	05/08/2021	1,200	(4)	(3)	0.00
					$ (246)	$ (169)	(0.03)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 5,427	$ 6,554	$ 118	$ 0	$ 118	0.02
	08/2021	CAD 6,966	5,774	148	0	148	0.03
	08/2021	£ 2,274	3,215	74	0	74	0.01
	08/2021	$ 1,377	NOK 11,525	0	(38)	(38)	(0.01)
BPS	07/2021	€ 6,137	$ 7,405	127	0	127	0.02
	08/2021	AUD 9,292	7,255	278	0	278	0.05
	08/2021	£ 2,095	2,901	7	0	7	0.00
	08/2021	SEK 5,285	640	22	0	22	0.00
	08/2021	$ 1,150	SEK 9,610	0	(26)	(26)	0.00
BRC	07/2021	€ 1,242	$ 1,513	40	0	40	0.01
	08/2021	£ 187	263	5	0	5	0.00
CBK	08/2021	215	304	7	0	7	0.00
	08/2021	PEN 224	58	0	(1)	(1)	0.00
	10/2021	167	45	2	0	2	0.00
GLM	07/2021	€ 1,706	2,068	45	0	45	0.01
HUS	07/2021	6,072	7,360	159	0	159	0.03
	07/2021	$ 2,361	€ 1,948	0	(51)	(51)	(0.01)
	08/2021	£ 17,453	$ 24,673	559	0	559	0.09
	08/2021	$ 1,647	¥ 178,980	0	(34)	(34)	(0.01)
MYI	07/2021	€ 818	$ 974	4	0	4	0.00
	07/2021	£ 182	252	2	0	2	0.00
	07/2021	SEK 7,641	897	3	0	3	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	$ 29	CHF 27	$ 0	$ 0	$ 0	0.00
	07/2021	18	€ 15	0	0	0	0.00
	07/2021	295	£ 213	0	0	0	0.00
	08/2021	1,374	AUD 1,761	0	(51)	(51)	(0.01)
SCX	07/2021	€ 138,338	$ 169,232	5,176	0	5,176	0.86
UAG	07/2021	3,386	4,119	103	0	103	0.02
	08/2021	$ 1,371	NOK 11,335	0	(54)	(54)	(0.01)
				$ 6,879	$ (255)	$ 6,624	1.10

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 24,619	CHF 22,087	$ 0	$ (724)	$ (724)	(0.12)
BRC	07/2021	161	145	0	(4)	(4)	0.00
CBK	07/2021	CHF 18,064	$ 19,622	80	0	80	0.01
	07/2021	$ 23,925	CHF 21,452	0	(718)	(718)	(0.12)
	08/2021	19,638	18,064	0	(79)	(79)	(0.01)
GLM	07/2021	CHF 137	$ 152	4	0	4	0.00
	07/2021	$ 3	CHF 3	0	0	0	0.00
MYI	07/2021	CHF 51	$ 56	0	0	0	0.00
	07/2021	$ 23,344	CHF 21,032	0	(590)	(590)	(0.10)
SCX	07/2021	CHF 20	$ 22	1	0	1	0.00
SSB	07/2021	11,063	12,134	166	0	166	0.03
	07/2021	$ 67	CHF 61	0	(2)	(2)	0.00
UAG	07/2021	11	10	0	0	0	0.00
				$ 251	$ (2,117)	$ (1,866)	(0.31)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 423	$ 511	$ 9	$ 0	$ 9	0.00
BPS	07/2021	443	538	12	0	12	0.00
	07/2021	$ 72,755	€ 59,501	0	(2,194)	(2,194)	(0.36)
BRC	07/2021	79,729	65,173	0	(2,441)	(2,441)	(0.40)
HUS	07/2021	29,410	24,208	0	(702)	(702)	(0.12)
MYI	07/2021	€ 7	$ 8	0	0	0	0.00
SCX	07/2021	$ 83,711	€ 68,428	0	(2,563)	(2,563)	(0.43)
				$ 21	$ (7,900)	$ (7,879)	(1.31)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, E Class GBP (Hedged) Accumulation and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 8	$ 11	$ 0	$ 0	$ 0	0.00
	07/2021	$ 254	£ 182	0	(3)	(3)	0.00
BRC	07/2021	£ 26	$ 37	1	0	1	0.00
	07/2021	$ 15,707	£ 11,247	0	(170)	(170)	(0.03)
GLM	07/2021	31,862	22,537	0	(727)	(727)	(0.12)
HUS	07/2021	£ 28,388	$ 39,292	75	0	75	0.01
	07/2021	$ 86	£ 61	0	(2)	(2)	0.00
	08/2021	39,295	28,388	0	(74)	(74)	(0.01)
MYI	07/2021	1,037	743	0	(11)	(11)	0.00
RYL	07/2021	404	287	0	(8)	(8)	0.00
SCX	07/2021	31,799	22,369	0	(897)	(897)	(0.15)
SSB	07/2021	£ 28,388	$ 39,230	13	0	13	0.00
	07/2021	$ 170	£ 121	0	(2)	(2)	0.00
	08/2021	39,234	28,388	0	(13)	(13)	0.00
UAG	07/2021	31,932	22,537	0	(798)	(798)	(0.13)
				$ 89	$ (2,705)	$ (2,616)	(0.43)

As at 30 June 2021, the Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 1,118	SEK 9,475	$ 0	$ (10)	$ (10)	0.00
BPS	07/2021	30,527	253,570	0	(877)	(877)	(0.15)
BRC	07/2021	26,361	218,533	0	(808)	(808)	(0.13)
GLM	07/2021	4,828	40,086	0	(141)	(141)	(0.02)
HUS	07/2021	1,858	15,645	0	(29)	(29)	0.00
SCX	07/2021	25,852	215,041	10	(717)	(707)	(0.12)
SSB	07/2021	1,952	16,193	0	(59)	(59)	(0.01)
	08/2021	417	3,556	0	(1)	(1)	0.00
UAG	07/2021	1,010	8,360	0	(32)	(32)	(0.01)
				$ 10	$ (2,674)	$ (2,664)	(0.44)

Total OTC Financial Derivative Instruments	**$ (8,640)**	**(1.43)**
Total Investments	**$ 630,439**	**104.67**
Other Current Assets & Liabilities	**$ (28,142)**	**(4.67)**
Net Assets	**$ 602,297**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) **Security is an Interest Only ("IO") or IO Strip.**

(b) **When-issued security.**

(c) **Zero coupon security.**

(d) **Principal amount of security is adjusted for inflation.**

(e) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(f) **Contingent convertible security.**

(g) **Restricted Securities:**

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	2.572%	03/06/2031	26/05/2020 - 08/09/2020	$ 2,092	$ 2,058	0.34
Deutsche Bank AG	3.729	14/01/2032	11/01/2021	800	815	0.14
Export-Import Bank of India	1.166	28/03/2022	19/12/2019	199	201	0.03
Oracle Corp.	3.950	25/03/2051	22/03/2021	299	328	0.05
				$ 3,390	$ 3,402	0.56

(h) **Securities with an aggregate fair value of $28,187 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(i) **Securities with an aggregate fair value of $5,809 have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2021.**

Cash of $5,074 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $7,350 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 636,103	$ 3,529	$ 639,632
Financial Derivative Instruments[(3)]	(348)	(8,845)	0	(9,193)
Totals	**$ (348)**	**$ 627,258**	**$ 3,529**	**$ 630,439**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 366,476	$ 0	$ 366,476
Repurchase Agreements	0	111	0	111
Financial Derivative Instruments[(3)]	(84)	1,732	0	1,648
Totals	**$ (84)**	**$ 368,319**	**$ 0**	**$ 368,235**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	(0.050)%	14/06/2021	14/07/2021	$ (7,409)	$ (7,409)	(1.23)
	0.000	22/06/2021	06/07/2021	(9,281)	(9,281)	(1.54)
	0.070	18/06/2021	19/07/2021	(11,451)	(11,452)	(1.90)
Total Reverse Repurchase Agreements					**$ (28,142)**	**(4.67)**

Sale-Buyback Financing Transactions Outstanding as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
BOS	0.000%	25/06/2021	02/07/2021	$ (3,116)	$ (3,116)	(0.52)
	0.010	24/06/2021	01/07/2021	(725)	(725)	(0.12)
BPG	0.050	15/06/2021	15/07/2021	(1,935)	(1,935)	(0.32)
Total Sale-Buyback Financing Transactions					**$ (5,776)**	**(0.96)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ (423)	$ 300	$ (123)
BPS	(2,664)	2,140	(524)
BRC	(3,377)	2,970	(407)
CBK	(732)	500	(232)
GLM	(839)	560	(279)
HUS	(99)	0	(99)
JPM	(40)	0	(40)
MYC	(38)	0	(38)
MYI	(643)	350	(293)
RYL	(8)	0	(8)
SAL	(108)	0	(108)
SCX	1,010	(840)	170
SSB	102	0	102
UAG	(781)	530	(251)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	88.18	84.03
Transferable securities dealt in on another regulated market	17.86	25.73
Other transferable securities	0.16	0.63
Repurchase agreements	N/A	0.03
Financial derivative instruments dealt in on a regulated market	(0.14)	(0.03)
Centrally cleared financial derivative instruments	0.04	(0.15)
OTC financial derivative instruments	(1.43)	0.67
Reverse repurchase agreements	(4.67)	(0.38)
Sale-buyback financing transactions	(0.96)	(5.62)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Australia	1.28	2.29
Austria	0.48	0.22
Belgium	0.78	0.74
Bermuda	0.17	0.07
Brazil	1.50	0.54
Canada	1.08	1.24
Cayman Islands	0.74	0.30
Chile	0.62	0.74
China	0.53	0.71
Croatia	0.06	0.12
Denmark	N/A	0.07
Dominican Republic	0.37	0.20
Egypt	N/A	0.26
Finland	1.21	1.61
France	6.20	3.90
Germany	3.99	6.99
Guernsey, Channel Islands	0.21	0.39
Hong Kong	0.68	0.84
India	0.79	0.73
Indonesia	0.58	0.78

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Ireland	1.39	0.49
Isle of Man	0.13	0.24
Italy	3.19	2.34
Japan	2.36	2.22
Jersey, Channel Islands	0.02	0.12
Luxembourg	1.98	2.28
Malaysia	N/A	0.21
Mauritius	0.87	0.40
Mexico	0.57	1.27
Multinational	0.68	0.31
Netherlands	6.83	4.97
Panama	0.11	0.20
Peru	0.02	0.04
Romania	0.33	0.59
Singapore	0.56	0.41
South Korea	2.28	1.78
Spain	3.31	3.01
Supranational	2.19	3.11
Sweden	1.31	0.65
Switzerland	0.86	1.15
Thailand	0.05	0.09
United Kingdom	10.60	8.87
United States	45.03	52.90
Virgin Islands (British)	0.26	N/A
Repurchase Agreements	N/A	0.03
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.14)	(0.03)
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Interest Rate Swaps	0.03	(0.16)
OTC Financial Derivative Instruments		
Purchased Options		
Options on securities	0.00	N/A
Written Options		
Interest Rate Swaptions	(0.01)	(0.01)
Options on Securities	(0.03)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Forward Foreign Currency Contracts	1.10	(0.89)
Hedged Forward Foreign Currency Contracts	(2.49)	1.57
Other Current Assets & Liabilities	(4.67)	(10.91)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Caesars Resort Collection LLC			
2.854% due 23/12/2024	$ 8,048	$ 7,988	0.25
CenturyLink, Inc.			
2.354% due 15/03/2027	4,466	4,413	0.14
CityCenter Holdings LLC			
3.000% - 3.250% due 18/04/2024	399	396	0.01
CommScope, Inc.			
3.346% due 06/04/2026	1,985	1,979	0.06
Core & Main LP			
3.750% due 01/08/2024	48	48	0.00
Cornerstone Building Brands, Inc.			
3.750% due 12/04/2028	1,358	1,360	0.04
CSC Holdings LLC			
2.573% due 15/04/2027	293	291	0.01
DEI Sales, Inc.			
6.250% due 23/04/2028	4,300	4,257	0.13
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	1,046	1,039	0.03
IRB Holding Corp.			
4.250% due 15/12/2027	4,788	4,791	0.15
Kronos Acquisition Holdings, Inc.			
4.250% due 22/12/2026	2,587	2,572	0.08
RegionalCare Hospital Partners Holdings, Inc.			
3.854% due 16/11/2025	1,215	1,214	0.04
SkyMiles IP Ltd.			
4.750% due 20/10/2027	1,000	1,057	0.03
U.S. Foods, Inc.			
1.854% due 27/06/2023	7,709	7,648	0.24
United Airlines, Inc.			
4.500% due 21/04/2028	1,200	1,217	0.04
Zayo Group Holdings, Inc.			
3.104% due 09/03/2027	5,627	5,572	0.18
		45,842	1.43
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
ABN AMRO Bank NV			
4.375% due 22/09/2025 (f)(h)	€ 2,600	3,341	0.10
AerCap Ireland Capital DAC			
3.300% due 23/01/2023	$ 500	519	0.02
4.125% due 03/07/2023	1,500	1,592	0.05
4.625% due 01/07/2022	600	624	0.02
AGFC Capital Trust			
1.934% due 15/01/2067	500	328	0.01
AIB Group PLC			
2.875% due 30/05/2031	€ 1,800	2,285	0.07
Aircastle Ltd.			
2.850% due 26/01/2028	$ 3,000	3,017	0.09
Altarea S.C.A.			
1.875% due 17/01/2028	€ 5,300	6,517	0.20
Altareit S.C.A.			
2.875% due 02/07/2025	500	631	0.02
AMCO - Asset Management Co. SpA			
1.500% due 17/07/2023	1,300	1,592	0.05
2.250% due 17/07/2027	2,900	3,765	0.12
American Assets Trust LP			
3.375% due 01/02/2031	$ 2,050	2,115	0.07
American International Group, Inc.			
5.000% due 26/04/2023	£ 650	968	0.03
American Tower Corp.			
3.000% due 15/06/2023	$ 1,000	1,048	0.03
4.400% due 15/02/2026	850	961	0.03
Aroundtown S.A.			
0.000% due 16/07/2026 (c)	€ 800	927	0.03
0.375% due 23/09/2022	2,000	2,386	0.07
1.500% due 28/05/2026	4,000	4,990	0.15
5.375% due 21/03/2029	$ 6,100	7,306	0.23
Ascendas Real Estate Investment Trust			
0.750% due 23/06/2028	€ 1,100	1,305	0.04
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	1,200	1,543	0.05
3.625% due 17/10/2022	463	568	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Atrium Finance Issuer BV			
2.625% due 05/09/2027	€ 2,200	$ 2,824	0.09
Aviation Capital Group LLC			
0.856% due 30/07/2021	$ 1,000	1,000	0.03
2.875% due 20/01/2022	1,100	1,111	0.03
3.875% due 01/05/2023	1,000	1,048	0.03
Avolon Holdings Funding Ltd.			
5.125% due 01/10/2023	400	433	0.01
5.500% due 15/01/2023	1,320	1,402	0.04
Balder Finland Oyj			
1.000% due 20/01/2029	€ 500	585	0.02
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (f)(h)	2,200	2,824	0.09
Banco de Credito del Peru			
4.650% due 17/09/2024	PEN 7,000	1,891	0.06
Banco Santander S.A.			
1.500% due 14/04/2026	£ 5,400	7,498	0.23
6.250% due 11/09/2021 (f)(h)	€ 1,500	1,798	0.06
Bank of America Corp.			
1.176% due 24/04/2023	$ 100	101	0.00
3.419% due 20/12/2028	1,479	1,612	0.05
3.550% due 05/03/2024	1,600	1,681	0.05
3.864% due 23/07/2024	1,800	1,920	0.06
Bank of China Luxembourg S.A.			
0.125% due 16/01/2023	€ 1,400	1,667	0.05
Banque Federative du Credit Mutuel S.A.			
1.250% due 05/12/2025	£ 1,200	1,676	0.05
Barclays Bank PLC			
7.625% due 21/11/2022 (h)	$ 318	347	0.01
Barclays PLC			
3.125% due 17/01/2024	£ 100	146	0.00
3.250% due 12/02/2027	200	301	0.01
3.250% due 17/01/2033	200	308	0.01
4.375% due 12/01/2026	$ 1,700	1,905	0.06
4.972% due 16/05/2029	800	938	0.03
7.125% due 15/06/2025 (f)(h)	£ 1,800	2,847	0.09
7.750% due 15/09/2023 (f)(h)	$ 1,800	1,982	0.06
7.875% due 15/03/2022 (f)(h)	1,400	1,462	0.05
7.875% due 15/09/2022 (f)(h)	£ 900	1,336	0.04
8.000% due 15/06/2024 (f)(h)	$ 200	228	0.01
Bevco Lux SARL			
1.500% due 16/09/2027	€ 2,500	3,113	0.10
Blackstone Property Partners Europe Holdings SARL			
1.250% due 26/04/2027	2,300	2,790	0.09
BNP Paribas S.A.			
1.875% due 14/12/2027	£ 1,900	2,681	0.08
1.904% due 30/09/2028	$ 3,400	3,381	0.10
2.871% due 19/04/2032	4,300	4,419	0.14
4.625% due 25/02/2031 (f)(h)	700	730	0.02
Brookfield Finance, Inc.			
4.000% due 01/04/2024	50	54	0.00
CaixaBank S.A.			
3.750% due 15/02/2029	€ 400	512	0.02
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund			
0.500% due 27/01/2028	1,600	1,881	0.06
CC Holdings GS LLC			
3.849% due 15/04/2023	$ 300	318	0.01
CIT Group, Inc.			
4.750% due 16/02/2024	500	543	0.02
5.250% due 07/03/2025	400	451	0.01
Citigroup, Inc.			
1.136% due 25/04/2022	100	101	0.00
1.565% due 01/09/2023	1,600	1,623	0.05
1.750% due 23/10/2026	£ 2,500	3,539	0.11
Citycon Treasury BV			
1.625% due 12/03/2028	€ 2,000	2,382	0.07
Cooperatieve Rabobank UA			
3.100% due 29/06/2028 (f)(h)	3,800	4,567	0.14
3.875% due 26/09/2023	$ 750	806	0.03
CPI Property Group S.A.			
1.500% due 27/01/2031	€ 2,000	2,317	0.07
1.625% due 23/04/2027	3,500	4,276	0.13
2.750% due 12/05/2026	2,181	2,819	0.09
2.750% due 22/01/2028	£ 700	991	0.03
4.875% due 16/07/2025 (f)	€ 2,200	2,768	0.09
Credit Suisse AG			
2.100% due 12/11/2021	$ 1,850	1,863	0.06
6.500% due 08/08/2023 (h)	2,100	2,325	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Credit Suisse Group AG			
1.000% due 24/06/2027	€ 500	$ 605	0.02
2.125% due 12/09/2025	£ 200	284	0.01
3.091% due 14/05/2032	$ 3,500	3,614	0.11
3.750% due 26/03/2025	150	163	0.01
3.869% due 12/01/2029	2,200	2,425	0.08
4.194% due 01/04/2031	800	900	0.03
4.550% due 17/04/2026	1,000	1,133	0.04
5.250% due 11/02/2027 (f)(h)	1,500	1,590	0.05
6.250% due 18/12/2024 (f)(h)	200	219	0.01
6.375% due 21/08/2026 (f)(h)	2,600	2,900	0.09
7.250% due 12/09/2025 (f)(h)	1,600	1,810	0.06
7.500% due 17/07/2023 (f)(h)	400	436	0.01
Cromwell Ereit Lux Finco SARL			
2.125% due 19/11/2025	€ 2,000	2,462	0.08
Cyrusone Europe Finance DAC			
1.125% due 26/05/2028	2,000	2,360	0.07
Deutsche Bank AG			
0.750% due 17/02/2027	800	955	0.03
1.346% due 16/11/2022	$ 800	807	0.03
1.375% due 03/09/2026	€ 3,900	4,796	0.15
1.625% due 20/01/2027	7,000	8,734	0.27
1.750% due 19/11/2030	1,200	1,505	0.05
2.625% due 16/12/2024	£ 5,500	7,940	0.25
3.547% due 18/09/2031	$ 4,100	4,369	0.14
3.729% due 14/01/2032 (i)	2,200	2,241	0.07
3.961% due 26/11/2025	5,000	5,409	0.17
4.100% due 13/01/2026	1,500	1,646	0.05
4.625% due 30/10/2027 (f)(h)	€ 1,000	1,235	0.04
Fairfax Financial Holdings Ltd.			
4.625% due 29/04/2030	$ 1,600	1,836	0.06
Ford Motor Credit Co. LLC			
0.000% due 01/12/2021	€ 500	593	0.02
1.463% due 28/03/2022	$ 300	299	0.01
1.744% due 19/07/2024	€ 5,400	6,509	0.20
2.900% due 16/02/2028	$ 900	897	0.03
3.021% due 06/03/2024	€ 100	125	0.00
3.250% due 15/09/2025	200	255	0.01
3.340% due 07/01/2022	$ 375	379	0.01
3.375% due 13/11/2025	1,300	1,350	0.04
3.550% due 07/10/2022	2,100	2,159	0.07
GE Capital UK Funding Unlimited Co.			
5.875% due 18/01/2033	£ 300	569	0.02
Globalworth Real Estate Investments Ltd.			
2.950% due 29/07/2026	€ 1,300	1,672	0.05
3.000% due 29/03/2025	3,100	3,956	0.12
Goldman Sachs Group, Inc.			
0.010% due 30/04/2024	4,400	5,222	0.16
0.523% due 08/03/2023	$ 1,500	1,501	0.05
0.673% due 08/03/2024	1,500	1,503	0.05
0.875% due 21/01/2030	€ 4,500	5,443	0.17
1.176% due 24/07/2023	$ 600	605	0.02
1.735% due 29/11/2023	1,400	1,445	0.04
3.200% due 23/02/2023	1,100	1,148	0.04
3.691% due 05/06/2028	100	110	0.00
Great Rolling Stock Co. PLC			
6.875% due 27/07/2035	£ 66	119	0.00
HSBC Holdings PLC			
1.750% due 24/07/2027	1,100	1,538	0.05
3.000% due 22/07/2028	2,300	3,429	0.11
3.900% due 25/05/2026	$ 900	1,002	0.03
3.973% due 22/05/2030	4,200	4,705	0.15
4.000% due 09/03/2026 (f)(h)	1,700	1,732	0.05
4.300% due 08/03/2026	400	452	0.01
5.750% due 20/12/2027	£ 100	170	0.01
6.000% due 29/03/2040	200	399	0.01
IMMOFINANZ AG			
2.500% due 15/10/2027	€ 2,500	3,069	0.10
2.625% due 27/01/2023	2,500	3,059	0.10
ING Groep NV			
1.726% due 01/04/2027	$ 3,000	3,027	0.09
2.727% due 01/04/2032	1,800	1,853	0.06
4.100% due 02/10/2023	4,000	4,315	0.13
4.875% due 16/05/2029 (f)(h)	3,600	3,769	0.12
Intesa Sanpaolo SpA			
7.750% due 11/01/2027 (f)(h)	€ 2,200	3,201	0.10
JAB Holdings BV			
2.200% due 23/11/2030	$ 4,900	4,767	0.15
JPMorgan Chase & Co.			
1.076% due 25/04/2023	1,100	1,108	0.03
1.406% due 24/10/2023	1,500	1,522	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Kennedy Wilson Europe Real Estate Ltd.			
3.250% due 12/11/2025	€ 2,900	$ 3,708	0.12
3.950% due 30/06/2022	£ 1,367	1,930	0.06
KSA Sukuk Ltd.			
2.894% due 20/04/2022	$ 900	917	0.03
Lazard Group LLC			
4.375% due 11/03/2029	6,300	7,165	0.22
4.500% due 19/09/2028	4,000	4,618	0.14
LeasePlan Corp. NV			
0.250% due 23/02/2026	€ 2,300	2,720	0.08
2.875% due 24/10/2024	$ 2,200	2,312	0.07
Legal & General Group PLC			
5.625% due 24/03/2031 (f)(h)	£ 600	931	0.03
Lincoln Financing SARL			
3.625% due 01/04/2024	€ 3,000	3,607	0.11
Lloyds Banking Group PLC			
2.250% due 16/10/2024	£ 1,400	2,015	0.06
3.750% due 11/01/2027	$ 5,000	5,528	0.17
4.375% due 22/03/2028	400	460	0.01
7.625% due 27/06/2023 (f)(h)	£ 260	394	0.01
Logicor Financing SARL			
1.500% due 13/07/2026	€ 1,000	1,247	0.04
3.250% due 13/11/2028	2,000	2,762	0.09
Mid-America Apartments LP			
3.600% due 01/06/2027	$ 600	669	0.02
Mitsubishi HC Capital, Inc.			
2.652% due 19/09/2022	2,500	2,560	0.08
3.406% due 28/02/2022	1,900	1,932	0.06
3.960% due 19/09/2023	1,600	1,707	0.05
Mitsubishi UFJ Financial Group, Inc.			
0.339% due 19/07/2024	€ 1,600	1,924	0.06
Mizuho Financial Group, Inc.			
1.234% due 22/05/2027	$ 6,500	6,407	0.20
1.324% due 13/09/2021	400	401	0.01
3.477% due 12/04/2026	6,100	6,673	0.21
Morgan Stanley			
1.576% due 24/10/2023	300	305	0.01
MPT Operating Partnership LP			
3.375% due 24/04/2030	£ 2,500	3,577	0.11
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal			
0.625% due 21/06/2027	€ 2,800	3,304	0.10
Nationwide Building Society			
1.000% due 24/01/2023	£ 2,900	4,042	0.13
3.766% due 08/03/2024	$ 1,100	1,156	0.04
4.302% due 08/03/2029	2,000	2,261	0.07
NatWest Group PLC			
1.626% due 15/05/2023	200	202	0.01
Natwest Group PLC			
1.751% due 25/06/2024	400	409	0.01
2.000% due 04/03/2025	€ 4,300	5,364	0.17
4.519% due 25/06/2024	$ 200	215	0.01
4.800% due 05/04/2026	700	802	0.02
4.892% due 18/05/2029	700	821	0.03
8.000% due 10/08/2025 (f)(h)	300	356	0.01
8.625% due 15/08/2021 (f)(h)	3,100	3,130	0.10
NatWest Markets PLC			
0.625% due 02/03/2022	€ 300	358	0.01
1.000% due 28/05/2024	3,300	4,040	0.13
NE Property BV			
1.875% due 09/10/2026	3,100	3,785	0.12
Nexi SpA			
1.750% due 31/10/2024	800	969	0.03
Nissan Motor Acceptance Corp.			
0.817% due 21/09/2021	$ 700	700	0.02
1.900% due 14/09/2021	300	301	0.01
2.600% due 28/09/2022	800	817	0.03
2.650% due 13/07/2022	1,200	1,220	0.04
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 2,400	2,782	0.09
3.650% due 19/11/2029	1,400	1,619	0.05
OneMain Finance Corp.			
5.625% due 15/03/2023	$ 50	53	0.00
6.125% due 15/03/2024	1,150	1,239	0.04
Oxford Finance LLC			
6.375% due 15/12/2022	400	404	0.01
Park Aerospace Holdings Ltd.			
5.250% due 15/08/2022	151	158	0.00
Peugeot Invest			
1.875% due 30/10/2026	€ 3,800	$ 4,747	0.15
Piper Sandler Cos.			
5.200% due 15/10/2023	$ 1,600	1,604	0.05
Places For People Treasury PLC			
2.875% due 17/08/2026	£ 100	150	0.00
Protective Life Global Funding			
3.104% due 15/04/2024	$ 5,000	5,307	0.16
QNB Finance Ltd.			
1.125% due 17/06/2024	6,600	6,603	0.21
1.235% due 12/02/2022	10,000	10,044	0.31
Sagax AB			
1.125% due 30/01/2027	€ 1,700	2,061	0.06
2.250% due 13/03/2025	2,900	3,658	0.11
Sagax Euro Mtn NL BV			
0.750% due 26/01/2028	600	706	0.02
1.000% due 17/05/2029	2,400	2,838	0.09
Samhallsbyggnadsbolaget i Norden AB			
1.750% due 14/01/2025	1,300	1,616	0.05
Santander Holdings USA, Inc.			
3.244% due 05/10/2026	$ 100	107	0.00
Santander UK Group Holdings PLC			
0.312% due 27/03/2024	€ 2,600	3,114	0.10
2.875% due 05/08/2021	$ 2,700	2,706	0.08
3.625% due 14/01/2026	£ 300	456	0.01
3.823% due 03/11/2028	$ 300	330	0.01
4.796% due 15/11/2024	5,000	5,469	0.17
7.375% due 24/06/2022 (f)(h)	£ 400	584	0.02
SBA Communications Corp.			
3.875% due 15/02/2027	$ 1,400	1,441	0.04
SBB Treasury Oyj			
0.114% due 01/02/2023	€ 1,000	1,188	0.04
Sirius Real Estate Ltd.			
1.125% due 22/06/2026	1,100	1,301	0.04
SL Green Operating Partnership LP			
1.136% due 16/08/2021	$ 1,000	1,000	0.03
Societe Generale S.A.			
7.375% due 13/09/2021 (f)(h)	200	202	0.01
7.375% due 04/10/2023 (f)(h)	1,500	1,640	0.05
Standard Chartered PLC			
1.214% due 23/03/2025	1,500	1,507	0.05
2.819% due 30/01/2026	11,100	11,658	0.36
Stichting AK Rabobank Certificaten			
2.188% (f)	€ 683	1,092	0.03
Sumitomo Mitsui Financial Group, Inc.			
2.130% due 08/07/2030	$ 3,100	3,119	0.10
TP ICAP Ltd.			
5.250% due 26/01/2024	£ 700	1,063	0.03
5.250% due 29/05/2026	1,400	2,213	0.07
UBS AG			
5.125% due 15/05/2024 (h)	$ 100	110	0.00
7.625% due 17/08/2022 (h)	5,000	5,380	0.17
UBS Group AG			
2.859% due 15/08/2023	2,800	2,874	0.09
UniCredit SpA			
4.086% due 14/01/2022	2,200	2,240	0.07
5.459% due 30/06/2035	1,800	1,965	0.06
6.625% due 03/06/2023 (f)(h)	€ 700	895	0.03
7.500% due 03/06/2026 (f)(h)	1,800	2,537	0.08
7.830% due 04/12/2023	$ 3,150	3,652	0.11
9.250% due 03/06/2022 (f)(h)	€ 1,400	1,781	0.06
Unipol Gruppo SpA			
3.250% due 23/09/2030	2,400	3,210	0.10
VEREIT Operating Partnership LP			
3.950% due 15/08/2027	$ 3,000	3,382	0.10
VICI Properties LP			
3.500% due 15/02/2025	1,200	1,228	0.04
Virgin Money UK PLC			
4.000% due 25/09/2026	£ 300	454	0.01
Volkswagen Financial Services NV			
1.125% due 18/09/2023	3,100	4,319	0.13
1.625% due 30/11/2022	1,200	1,680	0.05
1.625% due 10/02/2024	1,100	1,550	0.05
1.875% due 03/12/2024	2,000	2,850	0.09
Wells Fargo & Co.			
1.416% due 31/10/2023	$ 2,600	2,637	0.08
Wells Fargo Bank N.A.			
3.550% due 14/08/2023	$ 2,500	$ 2,662	0.08
		515,705	16.03
INDUSTRIALS			
AA Bond Co. Ltd.			
2.875% due 31/07/2043	£ 400	555	0.02
AbbVie, Inc.			
5.000% due 15/12/2021	$ 400	404	0.01
Abertis Infraestructuras S.A.			
1.125% due 26/03/2028	€ 300	364	0.01
1.625% due 15/07/2029	1,000	1,249	0.04
Aeroporti di Roma SpA			
1.750% due 30/07/2031	2,700	3,342	0.10
5.441% due 20/02/2023	£ 800	1,181	0.04
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	$ 2,018	2,238	0.07
Altice France Holding S.A.			
4.000% due 15/02/2028 (j)	€ 1,100	1,256	0.04
Altice France S.A.			
2.125% due 15/02/2025	1,600	1,853	0.06
AMC Networks, Inc.			
4.750% due 01/08/2025	$ 100	103	0.00
American Airlines Pass-Through Trust			
3.150% due 15/08/2033	662	684	0.02
3.250% due 15/04/2030	20	19	0.00
3.375% due 01/11/2028	702	699	0.02
3.650% due 15/02/2029	805	832	0.03
American Airlines, Inc.			
5.500% due 20/04/2026	1,900	2,014	0.06
Anheuser-Busch InBev Worldwide, Inc.			
3.500% due 01/06/2030	600	668	0.02
ANR Pipeline Co.			
9.625% due 01/11/2021	600	618	0.02
Anthem, Inc.			
2.950% due 01/12/2022	200	207	0.01
APT Pipelines Ltd.			
2.500% due 15/03/2036	£ 1,300	1,818	0.06
Atlantia SpA			
1.875% due 12/02/2028	€ 7,400	9,043	0.28
B.C. Unlimited Liability Co.			
4.250% due 15/05/2024	$ 362	366	0.01
Bacardi Ltd.			
2.750% due 03/07/2023	€ 2,400	2,990	0.09
Bayer U.S. Finance LLC			
3.000% due 08/10/2021	$ 300	302	0.01
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	£ 6,200	8,592	0.27
BMW U.S. Capital LLC			
1.850% due 15/09/2021	$ 1,300	1,303	0.04
3.400% due 13/08/2021	1,000	1,004	0.03
Boeing Co.			
2.196% due 04/02/2026	8,600	8,684	0.27
2.750% due 01/02/2026	4,100	4,286	0.13
Boston Scientific Corp.			
2.650% due 01/06/2030	6,700	6,936	0.22
3.450% due 01/03/2024	1,200	1,282	0.04
British Airways Pass-Through Trust			
4.250% due 15/05/2034	178	192	0.01
Caesars Resort Collection LLC			
5.750% due 01/07/2025	700	738	0.02
Cargo Aircraft Management, Inc.			
4.750% due 01/02/2028	600	614	0.02
Central Japan Railway Co.			
3.400% due 06/09/2023	400	423	0.01
Central Nippon Expressway Co. Ltd.			
2.849% due 03/03/2022	600	609	0.02
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 1,300	1,556	0.05
1.000% due 31/07/2031	2,100	2,504	0.08
Charter Communications Operating LLC			
3.900% due 01/06/2052	$ 2,200	2,246	0.07
4.400% due 01/12/2061	8,200	8,828	0.27
Cheniere Corpus Christi Holdings LLC			
5.875% due 31/03/2025	20	23	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cigna Corp.			
1.074% due 15/07/2023	$ 300	$ 304	0.01
Constellation Brands, Inc.			
2.650% due 07/11/2022	1,000	1,028	0.03
Constellation Oil Services Holding S.A. (10.000% PIK)			
10.000% due 09/11/2024 ^(b)	1,393	355	0.01
Coty, Inc.			
3.875% due 15/04/2026	€ 3,500	4,176	0.13
5.000% due 15/04/2026	$ 5,600	5,694	0.18
D.R. Horton, Inc.			
4.375% due 15/09/2022	300	311	0.01
DAE Funding LLC			
1.625% due 15/02/2024	1,500	1,524	0.05
3.375% due 20/03/2028	7,600	7,793	0.24
5.000% due 01/08/2024	650	669	0.02
Danone S.A.			
2.077% due 02/11/2021	3,800	3,818	0.12
Dell International LLC			
5.450% due 15/06/2023	2,300	2,496	0.08
5.850% due 15/07/2025	700	822	0.03
Discovery Communications LLC			
2.500% due 20/09/2024	£ 100	144	0.00
eBay, Inc.			
2.750% due 30/01/2023	$ 600	621	0.02
ELO SACA			
3.250% due 23/07/2027	€ 200	275	0.01
Enbridge, Inc.			
0.655% due 18/02/2022	$ 6,000	6,015	0.19
Energean Israel Finance Ltd.			
4.500% due 30/03/2024	1,200	1,229	0.04
Energy Transfer LP			
5.300% due 01/04/2044	500	578	0.02
Energy Transfer Partners LP			
5.000% due 01/10/2022	200	209	0.01
5.875% due 01/03/2022	60	61	0.00
EQT Corp.			
7.625% due 01/02/2025	1,800	2,102	0.07
Equifax, Inc.			
1.026% due 15/08/2021	700	701	0.02
ERAC USA Finance LLC			
2.600% due 01/12/2021	100	101	0.00
4.500% due 16/08/2021	200	201	0.01
Exela Intermediate LLC			
10.000% due 15/07/2023	300	198	0.01
Expedia Group, Inc.			
2.950% due 15/03/2031	2,000	2,031	0.06
6.250% due 01/05/2025	527	613	0.02
Gap, Inc.			
8.625% due 15/05/2025	1,200	1,318	0.04
8.875% due 15/05/2027	1,000	1,160	0.04
GATX Corp.			
0.896% due 05/11/2021	3,000	3,006	0.09
General Electric Co.			
5.625% due 16/09/2031	£ 200	362	0.01
Greene King Finance PLC			
1.880% due 15/12/2034	100	117	0.00
5.318% due 15/09/2031	374	598	0.02
Hasbro, Inc.			
2.600% due 19/11/2022	$ 2,800	2,882	0.09
HCA, Inc.			
4.125% due 15/06/2029	2,700	3,043	0.09
Hewlett Packard Enterprise Co.			
0.914% due 05/10/2021	700	700	0.02
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	2,400	2,373	0.07
3.750% due 01/05/2029	6,500	6,574	0.20
Imperial Brands Finance Netherlands BV			
1.750% due 18/03/2033	€ 2,100	2,515	0.08
Imperial Brands Finance PLC			
3.750% due 21/07/2022	$ 2,800	2,873	0.09
4.250% due 21/07/2025	200	220	0.01
5.500% due 28/09/2026	£ 600	982	0.03
INEOS Styrolution Group GmbH			
2.250% due 16/01/2027	€ 4,500	5,281	0.16
Informa PLC			
1.250% due 22/04/2028	3,000	3,626	0.11
1.500% due 05/07/2023	400	489	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	€ 2,300	$ 2,844	0.09
2.125% due 24/08/2026	£ 200	282	0.01
2.125% due 15/05/2027	€ 700	895	0.03
3.375% due 08/10/2028	£ 1,300	1,945	0.06
John Lewis PLC			
4.250% due 18/12/2034	1,300	1,887	0.06
6.125% due 21/01/2025	350	547	0.02
Kansas City Southern			
3.125% due 01/06/2026	$ 200	217	0.01
Komatsu Finance America, Inc.			
2.437% due 11/09/2022	1,000	1,022	0.03
Marks & Spencer PLC			
3.750% due 19/05/2026	£ 2,000	2,878	0.09
4.250% due 08/12/2023	100	147	0.00
Marriott International, Inc.			
2.850% due 15/04/2031	$ 1,000	1,016	0.03
3.500% due 15/10/2032	1,100	1,170	0.04
Mileage Plus Holdings LLC			
6.500% due 20/06/2027	1,000	1,102	0.03
Mitchells & Butlers Finance PLC			
0.634% due 15/12/2030	153	145	0.00
6.013% due 15/12/2030	£ 1,561	2,381	0.07
6.469% due 15/09/2032	400	632	0.02
National Express Group PLC			
2.375% due 20/11/2028	1,000	1,428	0.04
Nidec Corp.			
0.046% due 30/03/2026	€ 1,500	1,779	0.06
Nissan Motor Co. Ltd.			
1.940% due 15/09/2023	600	741	0.02
2.652% due 17/03/2026	400	517	0.02
4.345% due 17/09/2027	$ 4,700	5,171	0.16
4.810% due 17/09/2030	5,400	6,102	0.19
Organon Finance LLC			
4.125% due 30/04/2028	3,400	3,472	0.11
Penske Truck Leasing Co. LP			
3.375% due 01/02/2022	1,400	1,417	0.04
3.950% due 10/03/2025	800	876	0.03
Petroleos Mexicanos			
5.950% due 28/01/2031	200	195	0.01
6.840% due 23/01/2030	1,700	1,754	0.05
Petronas Capital Ltd.			
3.500% due 21/04/2030	2,400	2,633	0.08
RAC Bond Co. PLC			
4.565% due 06/05/2046	£ 100	144	0.00
RCS & RDS S.A.			
2.500% due 05/02/2025	€ 700	832	0.03
Reckitt Benckiser Treasury Services PLC			
0.751% due 24/06/2022	$ 800	804	0.02
Rolls-Royce PLC			
4.625% due 16/02/2026	€ 1,000	1,296	0.04
5.750% due 15/10/2027	£ 700	1,061	0.03
Ryder System, Inc.			
2.500% due 01/09/2022	$ 500	511	0.02
Sabine Pass Liquefaction LLC			
5.000% due 15/03/2027	500	578	0.02
5.750% due 15/05/2024	200	225	0.01
5.875% due 30/06/2026	2,500	2,961	0.09
Safran S.A.			
0.125% due 16/03/2026	€ 3,200	3,804	0.12
Sage Group PLC			
1.625% due 25/02/2031	£ 1,700	2,303	0.07
Scripps Escrow, Inc.			
3.875% due 15/01/2029	$ 1,000	994	0.03
Sixt SE			
1.750% due 09/12/2024	€ 1,300	1,593	0.05
Southern Co.			
3.700% due 30/04/2030	$ 800	883	0.03
Southwest Airlines Co.			
5.250% due 04/05/2025	1,200	1,370	0.04
Spirit AeroSystems, Inc.			
4.600% due 15/06/2028	1,100	1,081	0.03
Sprint Spectrum Co. LLC			
3.360% due 20/03/2023	44	44	0.00
Standard Industries, Inc.			
2.250% due 21/11/2026	€ 2,200	2,602	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Syngenta Finance NV			
3.125% due 28/03/2022	$ 200	$ 203	0.01
3.375% due 16/04/2026	€ 1,800	2,380	0.07
T-Mobile USA, Inc.			
2.250% due 15/11/2031	$ 2,500	2,476	0.08
3.875% due 15/04/2030	2,100	2,355	0.07
Teleperformance			
1.500% due 03/04/2024	€ 1,000	1,230	0.04
Tesco Corporate Treasury Services PLC			
0.375% due 27/07/2029	900	1,043	0.03
0.875% due 29/05/2026	2,000	2,441	0.08
Teva Pharmaceutical Finance Co. BV			
3.650% due 10/11/2021	$ 100	100	0.00
Teva Pharmaceutical Finance Netherlands BV			
2.200% due 21/07/2021	208	208	0.01
Time Warner Cable LLC			
4.000% due 01/09/2021	300	300	0.01
Toyota Industries Corp.			
3.110% due 12/03/2022	2,200	2,239	0.07
Toyota Tsusho Corp.			
3.625% due 13/09/2023	1,000	1,065	0.03
Transocean, Inc.			
7.250% due 01/11/2025	700	612	0.02
Travis Perkins PLC			
3.750% due 17/02/2026	£ 400	588	0.02
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027	€ 1,000	1,181	0.04
Unigel Luxembourg S.A.			
8.750% due 01/10/2026	$ 200	217	0.01
United Airlines Pass-Through Trust			
2.700% due 01/11/2033	1,153	1,160	0.04
5.875% due 15/04/2029	1,903	2,116	0.07
ViaSat, Inc.			
5.625% due 15/09/2025	300	307	0.01
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	£ 3,300	4,554	0.14
Vmed O2 UK Financing PLC			
4.500% due 15/07/2031 (a)	700	972	0.03
VMware, Inc.			
3.900% due 21/08/2027	$ 900	1,001	0.03
Volkswagen Group of America Finance LLC			
3.350% due 13/05/2025	1,500	1,619	0.05
4.000% due 12/11/2021	700	710	0.02
Western Digital Corp.			
4.750% due 15/02/2026	700	779	0.02
Ziggo BV			
4.875% due 15/01/2030	4,700	4,824	0.15
		269,774	8.38
UTILITIES			
AES Corp.			
2.450% due 15/01/2031	4,600	4,559	0.14
AT&T, Inc.			
2.875% due 02/03/2025 (f)	€ 1,600	1,936	0.06
3.650% due 15/09/2059	$ 185	188	0.01
Baltimore Gas & Electric Co.			
3.500% due 15/11/2021	200	201	0.01
BG Energy Capital PLC			
4.000% due 15/10/2021	300	303	0.01
British Telecommunications PLC			
4.500% due 04/12/2023	200	218	0.01
British Transco International Finance BV			
0.000% due 04/11/2021 (c)	300	300	0.01
DTE Electric Co.			
2.625% due 01/03/2031	1,200	1,266	0.04
Electricite de France S.A.			
3.000% due 03/09/2027 (f)	€ 800	983	0.03
Enel Finance International NV			
3.625% due 25/05/2027	$ 200	220	0.01
London Power Networks PLC			
2.625% due 01/03/2029	£ 1,500	2,240	0.07
Lumen Technologies, Inc.			
4.000% due 15/02/2027	$ 300	306	0.01
NextEra Energy Capital Holdings, Inc.			
0.867% due 25/02/2022	400	402	0.01
1.950% due 01/09/2022	400	408	0.01

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.750% due 01/11/2029	$	800	$ 846	0.03
3.625% due 15/06/2023		1,300	1,368	0.04
Pacific Gas & Electric Co.				
1.367% due 10/03/2023		2,200	2,200	0.07
3.150% due 01/01/2026		1,300	1,342	0.04
3.450% due 01/07/2025		200	210	0.01
3.500% due 15/06/2025 ^		600	630	0.02
3.950% due 01/12/2047		200	186	0.01
4.000% due 01/12/2046 ^		300	281	0.01
4.550% due 01/07/2030		8,300	8,885	0.27
PECO Energy Co.				
1.700% due 15/09/2021		900	902	0.03
Petrobras Global Finance BV				
5.375% due 01/10/2029	£	3,300	5,023	0.15
6.250% due 14/12/2026		1,323	2,101	0.06
6.850% due 05/06/2115	$	300	343	0.01
Public Service Enterprise Group, Inc.				
2.650% due 15/11/2022		800	824	0.02
Rio Oil Finance Trust				
8.200% due 06/04/2028		480	556	0.02
9.250% due 06/07/2024		416	461	0.01
9.750% due 06/01/2027		146	173	0.01
Sempra Energy				
2.900% due 01/02/2023		700	725	0.02
Sprint Corp.				
7.250% due 15/09/2021		200	203	0.01
7.625% due 01/03/2026		800	978	0.03
Systems Energy Resources, Inc.				
2.140% due 09/12/2025		700	708	0.02
Telstra Corp. Ltd.				
4.800% due 12/10/2021		100	101	0.00
Verizon Communications, Inc.				
1.500% due 18/09/2030		4,600	4,401	0.14
			46,977	**1.46**
Total Corporate Bonds & Notes			832,456	25.87
MUNICIPAL BONDS & NOTES				
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007				
0.000% due 01/06/2047 (c)		4,700	527	0.02
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020				
3.151% due 01/06/2032		200	208	0.01
3.401% due 01/06/2034		1,150	1,195	0.04
3.501% due 01/06/2035		1,700	1,772	0.05
Tobacco Settlement Finance Authority, West Virginia Revenue Notes, Series 2020				
0.947% due 01/06/2022		300	301	0.01
			4,003	**0.13**
U.S. GOVERNMENT AGENCIES				
Ginnie Mae				
3.500% due 15/07/2045		20,564	22,678	0.70
Uniform Mortgage-Backed Security				
3.500% due 01/12/2047 - 01/07/2048		17,098	18,515	0.58
			41,193	**1.28**
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
1.875% due 15/02/2041		15,600	15,276	0.47
2.750% due 15/08/2047		200	228	0.01
U.S. Treasury Inflation Protected Securities (e)				
2.500% due 15/01/2029		37	48	0.00
U.S. Treasury Notes				
0.250% due 30/09/2025		24,400	23,891	0.74
0.375% due 30/11/2025		15,600	15,322	0.48
0.750% due 31/03/2026		50,600	50,381	1.57
1.250% due 31/08/2024		37,300	38,187	1.19
1.500% due 15/02/2030		17,800	17,979	0.56
1.750% due 30/06/2022		1,100	1,118	0.03
1.750% due 30/06/2024		21,600	22,436	0.70
1.875% due 31/08/2022		34,500	35,205	1.09
1.875% due 31/08/2024		650	678	0.02
1.875% due 31/07/2026		17,700	18,573	0.58
2.000% due 31/10/2022		3,200	3,279	0.10
2.000% due 30/11/2022		26,940	27,642	0.86

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.125% due 31/03/2024	$	610	$ 639	0.02
2.125% due 30/09/2024		87,000	91,523	2.84
2.125% due 30/11/2024		520	548	0.02
2.125% due 31/05/2026		23,200	24,610	0.77
2.250% due 15/11/2024		3,340	3,532	0.11
2.375% due 31/01/2023		65,900	68,187	2.12
2.375% due 15/08/2024		550	582	0.02
2.500% due 31/01/2024		870	918	0.03
2.875% due 30/11/2023		750	796	0.02
			461,578	**14.35**
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Adjustable Rate Mortgage Trust				
2.886% due 25/11/2035 ^		371	328	0.01
American Home Mortgage Investment Trust				
0.672% due 25/11/2045		1,883	1,839	0.06
Atlas Funding PLC				
0.949% due 25/07/2058	£	1,000	1,390	0.04
BAMS CMBS DAC				
1.086% due 17/05/2028		300	416	0.01
Banc of America Funding Trust				
0.419% due 20/02/2047	$	967	1,142	0.04
0.479% due 20/07/2036		1,962	1,967	0.06
6.412% due 25/10/2036 ^		11	11	0.00
BCAP LLC Trust				
0.186% due 26/11/2036		436	439	0.01
0.272% due 25/03/2037		77	75	0.00
Bear Stearns Adjustable Rate Mortgage Trust				
2.370% due 25/02/2036		18	18	0.00
2.636% due 25/01/2035		24	24	0.00
Bear Stearns ALT-A Trust				
3.038% due 25/09/2035 ^		101	57	0.00
Brass PLC				
0.679% due 16/10/2059	£	161	223	0.01
0.769% due 16/11/2066		2,148	2,995	0.09
0.856% due 16/11/2066	$	1,454	1,461	0.05
Business Mortgage Finance PLC				
0.276% due 15/08/2040	£	15	21	0.00
Canada Square Funding PLC				
1.149% due 17/10/2051		5,109	7,096	0.22
Canterbury Finance PLC				
1.219% due 16/05/2056		4	6	0.00
Chevy Chase Funding LLC Mortgage-Backed Certificates				
0.649% due 16/01/2057		298	412	0.01
Ciel No. 1 PLC				
1.130% due 12/06/2046		2,166	3,006	0.09
Citigroup Mortgage Loan Trust, Inc.				
2.210% due 25/09/2035	$	9	9	0.00
Clavis Securities PLC				
0.250% due 15/12/2032	£	291	393	0.01
Countrywide Alternative Loan Trust				
0.232% due 25/04/2047	$	447	406	0.01
0.252% due 25/09/2047		49	48	0.00
0.302% due 25/07/2046		16	15	0.00
0.419% due 20/12/2035		1,274	1,218	0.04
1.127% due 25/12/2035		65	60	0.00
5.500% due 25/04/2035		1,338	1,154	0.04
5.750% due 25/05/2036		84	53	0.00
6.000% due 25/11/2036 ^		159	128	0.00
6.000% due 25/07/2037		480	328	0.01
Countrywide Home Loan Mortgage Pass-Through Trust				
5.750% due 25/12/2035 ^		14	10	0.00
5.750% due 25/02/2037 ^		648	464	0.01
5.750% due 25/08/2037		834	665	0.02
6.000% due 25/07/2036		340	258	0.01
6.500% due 25/11/2036 ^		9	6	0.00
Credit Suisse Mortgage Capital Certificates				
0.609% due 30/11/2037		125	125	0.00
Darrowby No. 5 PLC				
0.579% due 20/12/2057	£	1,067	1,484	0.05
Domi BV				
0.308% due 15/06/2051	€	1,455	1,736	0.05
Downey Savings & Loan Association Mortgage Loan Trust				
0.288% due 19/10/2036	$	508	454	0.01
Durham Mortgages B PLC				
0.688% due 31/03/2054	£	2,221	3,066	0.10

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Dutch Property Finance BV				
0.111% due 28/07/2054	€	525	$ 624	0.02
EMF-UK PLC				
1.060% due 13/03/2046	£	57	78	0.00
Eurohome UK Mortgages PLC				
0.230% due 15/06/2044		153	208	0.01
European Loan Conduit				
1.000% due 17/02/2030	€	3,596	4,284	0.13
Eurosail PLC				
1.030% due 13/06/2045	£	328	456	0.01
Finsbury Square PLC				
0.849% due 16/03/2070		1,841	2,554	0.08
1.048% due 16/06/2069		731	1,014	0.03
1.059% due 16/12/2069		3,185	4,429	0.14
1.079% due 16/09/2069		2,441	3,393	0.11
Friary No. 6 PLC				
0.769% due 21/11/2067		3,729	5,200	0.16
Great Hall Mortgages PLC				
0.221% due 18/06/2039		155	211	0.01
0.231% due 18/06/2038		96	131	0.00
GSMPS Mortgage Loan Trust				
0.442% due 25/03/2035	$	120	112	0.00
GSR Mortgage Loan Trust				
6.000% due 25/01/2037		1,593	1,376	0.04
HarborView Mortgage Loan Trust				
0.288% due 19/01/2038		51	50	0.00
0.303% due 19/12/2036		4,724	4,442	0.14
2.127% due 19/10/2035		563	399	0.01
Hawksmoor Mortgages PLC				
1.099% due 25/05/2053	£	2,830	3,930	0.12
IndyMac Mortgage Loan Trust				
0.512% due 25/07/2036	$	2,539	2,435	0.08
JPMorgan Alternative Loan Trust				
0.272% due 25/06/2037		5,176	3,662	0.11
Jubilee Place BV				
0.463% due 17/10/2057	€	3,209	3,851	0.12
Lanark Master Issuer PLC				
0.902% due 22/12/2069	£	350	484	0.02
Landmark Mortgage Securities PLC				
0.364% due 17/04/2044		204	272	0.01
Lehman XS Trust				
0.317% due 25/08/2046	$	539	538	0.02
0.492% due 25/08/2046		280	277	0.01
London Wall Mortgage Capital PLC				
0.936% due 15/11/2049	£	278	385	0.01
Ludgate Funding PLC				
0.000% due 01/12/2060	€	26	30	0.00
0.260% due 01/12/2060	£	182	245	0.01
Mansard Mortgages PLC				
0.263% due 15/04/2047		50	68	0.00
0.730% due 15/12/2049		224	308	0.01
Mars SRL				
0.761% due 25/10/2050	€	12	14	0.00
MASTR Adjustable Rate Mortgages Trust				
2.342% due 25/11/2034	$	1,200	1,207	0.04
Morgan Stanley Mortgage Loan Trust				
2.500% due 25/12/2037		1,312	1,030	0.03
6.354% due 25/08/2036 ^		11,413	3,455	0.11
Mortgage Equity Conversion Asset Trust				
0.540% due 25/05/2042		526	504	0.02
Mortimer BTL PLC				
1.349% due 20/06/2051	£	2,588	3,602	0.11
Mulcair Securities DAC				
0.461% due 24/04/2071	€	1,638	1,949	0.06
NAAC Reperforming Loan REMIC Trust Certificates				
6.500% due 25/02/2035 ^	$	659	662	0.02
New Century Alternative Mortgage Loan Trust				
4.960% due 25/10/2036		555	197	0.01
Newgate Funding PLC				
0.058% due 15/12/2050	€	104	123	0.00
0.240% due 15/12/2050	£	289	385	0.01
NovaStar Mortgage Funding Trust				
0.502% due 25/09/2046	$	2,379	1,019	0.03
OBX Trust				
0.742% due 25/06/2057		255	256	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Paragon Mortgages PLC			
1.099% due 15/05/2045	£ 1,659	$ 2,312	0.07
Pepper Residential Securities Trust			
1.205% due 16/09/2059	AUD 511	386	0.01
Precise Mortgage Funding PLC			
0.730% due 12/12/2054	£ 46	64	0.00
Residential Accredit Loans, Inc. Trust			
5.750% due 25/06/2036 ^	$ 28	27	0.00
6.000% due 25/04/2036	1,302	1,260	0.04
6.000% due 25/06/2036 ^	204	194	0.01
Residential Asset Securitization Trust			
6.500% due 25/06/2037	2,888	1,170	0.04
Residential Mortgage Securities PLC			
0.884% due 20/03/2050	£ 411	569	0.02
1.034% due 20/12/2046	227	314	0.01
1.284% due 20/09/2065	1,037	1,436	0.05
RESIMAC Bastille Trust			
0.957% due 05/12/2059	$ 240	240	0.01
Ribbon Finance PLC			
0.866% due 20/04/2028	£ 200	275	0.01
Ripon Mortgages PLC			
0.881% due 20/08/2056	2,013	2,787	0.09
RMAC PLC			
0.780% due 12/06/2046	204	282	0.01
1.050% due 12/06/2046	281	390	0.01
RMAC Securities PLC			
0.230% due 12/06/2044	56	76	0.00
Shamrock Residential DAC			
0.288% due 24/12/2059	€ 2,868	3,405	0.11
Silverstone Master Issuer PLC			
0.756% due 21/01/2070	$ 508	509	0.02
0.799% due 21/01/2070	£ 2,046	2,853	0.09
Stanlington PLC			
1.080% due 12/06/2046	214	297	0.01
Stratton Mortgage Funding PLC			
0.901% due 25/09/2051	11,636	16,119	0.50
0.948% due 20/07/2060	5,300	7,351	0.23
Structured Asset Mortgage Investments Trust			
0.312% due 25/09/2047	$ 951	866	0.03
Towd Point Mortgage Funding PLC			
0.881% due 20/02/2045	£ 408	566	0.02
0.949% due 20/07/2045	1,812	2,511	0.08
1.111% due 20/10/2051	6,592	9,155	0.29
1.249% due 20/02/2054	1,244	1,729	0.05
Trinidad Mortgage Securities PLC			
0.888% due 24/01/2059	97	134	0.00
Twin Bridges PLC			
0.860% due 12/09/2044	105	145	0.01
0.899% due 12/03/2055	10,200	14,189	0.44
0.960% due 12/09/2050	330	459	0.01
1.030% due 12/12/2052	1,590	2,208	0.07
WaMu Mortgage Pass-Through Certificates Trust			
3.176% due 25/02/2037 ^	$ 122	122	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.692% due 25/07/2036 ^	122	70	0.00
Wells Fargo Mortgage-Backed Securities Trust			
2.990% due 25/07/2034	16	16	0.00
		169,341	5.26

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accredited Mortgage Loan Trust			
0.352% due 25/09/2036	1,206	1,189	0.04
0.722% due 25/09/2035	1,500	1,425	0.04
Accunia European CLO DAC			
0.950% due 15/07/2030	€ 2,900	3,441	0.11
ACE Securities Corp. Home Equity Loan Trust			
0.242% due 25/07/2036	$ 1,105	528	0.02
0.372% due 25/07/2036	119	98	0.00
0.707% due 25/12/2035	2,800	2,729	0.09
ALME Loan Funding DAC			
0.750% due 15/01/2031	€ 1,785	2,114	0.07
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.797% due 25/11/2035	$ 2,464	2,467	0.08
0.962% due 25/01/2036	3,400	3,346	0.10
1.112% due 25/09/2034	2,479	2,483	0.08
Aqueduct European CLO DAC			
0.640% due 20/07/2030	€ 9,800	$ 11,641	0.36
Arbour CLO DAC			
0.580% due 15/03/2029	52	61	0.00
Ares European CLO DAC			
1.120% due 21/10/2033	8,000	9,501	0.30
Argent Mortgage Loan Trust			
0.572% due 25/05/2035	$ 94	88	0.00
Argent Securities Trust			
0.312% due 25/05/2036	179	65	0.00
0.392% due 25/07/2036	134	122	0.00
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
1.967% due 25/04/2034	458	461	0.01
Atrium Corp.			
1.014% due 22/04/2027	906	906	0.03
Aurium CLO DAC			
0.680% due 13/10/2029	€ 1,187	1,408	0.04
Babson Euro CLO BV			
0.281% due 25/10/2029	1,484	1,759	0.06
Barings Euro CLO BV			
0.680% due 27/07/2030	379	450	0.01
Bayview Financial Acquisition Trust			
6.096% due 28/12/2036	$ 1,732	1,845	0.06
BBVA Consumer Auto			
0.270% due 20/07/2031	€ 2,133	2,537	0.08
Bear Stearns Asset-Backed Securities Trust			
0.322% due 25/02/2037	$ 3,000	2,834	0.09
0.722% due 25/02/2036	2,068	2,060	0.06
0.737% due 25/12/2035	315	315	0.01
0.947% due 25/07/2034	1,885	1,869	0.06
1.112% due 25/10/2035	624	618	0.02
1.142% due 25/08/2037	1,048	997	0.03
Black Diamond CLO DAC			
0.650% due 03/10/2029	€ 1,234	1,463	0.05
Blackrock European CLO DAC			
0.620% due 15/10/2031	5,400	6,376	0.20
Brookside Mill CLO Ltd.			
1.010% due 17/01/2028	$ 651	651	0.02
Cairn CLO BV			
0.600% due 30/04/2031	€ 8,200	9,701	0.30
0.650% due 20/10/2028	245	291	0.01
0.670% due 31/01/2030	700	831	0.03
0.790% due 25/07/2029	208	247	0.01
Carlyle Global Market Strategies Euro CLO DAC			
0.750% due 15/11/2031	800	945	0.03
Catamaran CLO Ltd.			
1.031% due 27/01/2028	$ 884	884	0.03
CIT Mortgage Loan Trust			
1.592% due 25/10/2037	5,500	5,595	0.17
Citigroup Mortgage Loan Trust			
0.152% due 25/07/2045	484	416	0.01
0.242% due 25/12/2036	113	59	0.00
0.262% due 25/07/2045	9,019	7,855	0.24
7.250% due 25/05/2036	1,040	738	0.02
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.037% due 25/10/2034	84	83	0.00
Citigroup Mortgage Loan Trust, Inc.			
0.352% due 25/03/2037	3,833	3,633	0.11
Columbia Cent CLO Ltd.			
1.326% due 25/10/2028	3,649	3,654	0.11
Contego CLO BV			
0.369% due 15/11/2026	€ 61	73	0.00
Contego CLO DAC			
0.640% due 23/01/2030	4,000	4,734	0.15
Countrywide Asset-Backed Certificates			
0.232% due 25/06/2035	$ 4,352	4,112	0.13
0.252% due 25/09/2046 ^	3	3	0.00
0.272% due 25/11/2047 ^	2,201	2,244	0.07
0.292% due 25/06/2047 ^	3,432	3,214	0.10
0.302% due 25/05/2047 ^	97	93	0.00
0.312% due 25/09/2037 ^	591	593	0.02
1.142% due 25/08/2035	43	43	0.00
Countrywide Asset-Backed Certificates Trust			
0.282% due 25/06/2047	9	9	0.00
0.572% due 25/05/2036	4,700	4,677	0.15
0.752% due 25/08/2035	563	558	0.02
Credit-Based Asset Servicing & Securitization LLC			
1.007% due 25/01/2034	$ 636	$ 624	0.02
3.123% due 25/12/2036 ^	184	183	0.01
CVC Cordatus Loan Fund DAC			
0.650% due 21/07/2030	€ 4,300	5,102	0.16
Dryden Euro CLO BV			
0.660% due 15/04/2033	4,500	5,318	0.17
0.860% due 15/05/2034 (a)	11,700	13,875	0.43
Dryden Senior Loan Fund			
1.084% due 15/10/2027	$ 588	588	0.02
Ellington Loan Acquisition Trust			
1.192% due 25/05/2037	4,322	4,333	0.14
Fieldstone Mortgage Investment Trust			
0.432% due 25/04/2047	2,447	2,037	0.06
Fremont Home Loan Trust			
0.192% due 25/08/2036	237	101	0.00
0.227% due 25/10/2036	187	172	0.01
0.962% due 25/05/2034	2,033	1,999	0.06
GE-WMC Mortgage Securities Trust			
0.392% due 25/08/2036	5,778	3,485	0.11
Greystone Commercial Real Estate Notes Ltd.			
1.281% due 15/09/2037	5,000	5,002	0.16
GSAA Home Equity Trust			
5.772% due 25/11/2036 ^	528	236	0.01
5.985% due 25/06/2036	1,482	626	0.02
GSAMP Trust			
0.232% due 25/11/2036	2,230	1,373	0.04
0.352% due 25/02/2046	748	725	0.02
Halcyon Loan Advisors Funding Ltd.			
1.108% due 20/04/2027	94	94	0.00
Harvest CLO DAC			
0.640% due 15/10/2031	€ 9,600	11,376	0.35
HSI Asset Securitization Corp. Trust			
0.872% due 25/01/2036	$ 2,200	2,128	0.07
JPMorgan Mortgage Acquisition Trust			
0.232% due 25/07/2036	7	7	0.00
Jubilee CLO BV			
0.258% due 15/12/2029	€ 3,255	3,848	0.12
0.295% due 12/07/2028	4,625	5,479	0.17
LCM LP			
1.228% due 20/10/2027	$ 691	691	0.02
Lehman XS Trust			
0.706% due 25/03/2037	3,160	3,232	0.10
Long Beach Mortgage Loan Trust			
0.532% due 25/02/2036	594	584	0.02
1.007% due 25/08/2035	4,270	4,161	0.13
Man GLG Euro CLO DAC			
0.680% due 15/10/2030	€ 3,000	3,564	0.11
0.870% due 15/01/2030	999	1,185	0.04
Marathon CLO Ltd.			
1.019% due 21/11/2027	$ 403	403	0.01
Monroe Capital BSL CLO Ltd.			
1.270% due 22/05/2027	24	24	0.00
Morgan Stanley ABS Capital, Inc. Trust			
0.162% due 25/10/2036	1,643	972	0.03
0.222% due 25/11/2036	1,864	1,056	0.03
0.232% due 25/05/2037	1,813	1,660	0.05
0.242% due 25/09/2036	16,482	7,928	0.25
0.322% due 25/10/2036	1,315	873	0.03
0.322% due 25/11/2036	6,118	4,536	0.14
0.342% due 25/07/2036	565	504	0.02
0.592% due 25/04/2036	132	123	0.00
0.632% due 25/12/2034	1,362	1,334	0.04
Morgan Stanley Home Equity Loan Trust			
0.602% due 25/02/2036	1,800	1,720	0.05
Morgan Stanley Mortgage Loan Trust			
6.226% due 25/10/2036 ^	307	135	0.00
Mountain View CLO Ltd.			
1.008% due 13/10/2027	1,086	1,087	0.03
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
0.492% due 25/02/2037 ^	3,463	1,303	0.04
NovaStar Mortgage Funding Trust			
0.252% due 25/09/2037	50	50	0.00
0.412% due 25/05/2036	83	82	0.00
OAK Hill European Credit Partners DAC			
0.720% due 21/02/2030	€ 2,217	2,633	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OCP CLO Ltd.			
0.984% due 15/07/2027	$ 233	$ 233	0.01
0.996% due 26/10/2027	422	422	0.01
Option One Mortgage Loan Trust			
0.232% due 25/01/2037	61	43	0.00
0.232% due 25/02/2037	759	582	0.02
0.232% due 25/03/2037	980	917	0.03
0.312% due 25/04/2037	725	582	0.02
0.312% due 25/05/2037	785	583	0.02
OZLM Ltd.			
1.266% due 30/07/2027	850	850	0.03
Palmer Square Loan Funding Ltd.			
1.056% due 15/11/2026	838	838	0.03
Popular ABS Mortgage Pass-Through Trust			
0.422% due 25/07/2036	941	919	0.03
RAAC Trust			
0.472% due 25/10/2046	130	128	0.00
Residential Asset Securities Corp. Trust			
0.342% due 25/04/2037	11	11	0.00
0.432% due 25/11/2036	68	65	0.00
0.677% due 25/03/2036	2,342	2,335	0.07
0.707% due 25/01/2036	8	8	0.00
Securitized Asset-Backed Receivables LLC Trust			
0.752% due 25/08/2035 ^	73	60	0.00
Segovia European CLO DAC			
0.880% due 20/07/2032 (a)	€ 4,200	4,981	0.16
SG Mortgage Securities Trust			
0.302% due 25/10/2036	$ 3,600	2,924	0.09
Sierra Madre Funding Ltd.			
0.486% due 07/09/2039	3,011	2,681	0.08
Soundview Home Loan Trust			
0.292% due 25/06/2037	2,784	2,306	0.07
0.342% due 25/10/2036	1,770	1,726	0.05
0.352% due 25/02/2037	1,098	421	0.01
Structured Asset Investment Loan Trust			
1.067% due 25/01/2035	1,685	1,640	0.05
Structured Asset Securities Corp. Mortgage Loan Trust			
0.247% due 25/09/2036	5,735	4,497	0.14
1.610% due 25/04/2035	63	64	0.00
TICP CLO Ltd.			
1.028% due 20/04/2028	213	213	0.01
Tikehau CLO BV			
0.880% due 07/12/2029	€ 2,615	3,104	0.10
Toro European CLO DAC			
0.900% due 15/10/2030	392	465	0.01
Tralee CLO Ltd.			
1.298% due 20/10/2028	$ 2,365	2,366	0.07
Venture CLO Ltd.			
1.004% due 15/04/2027	384	384	0.01
WaMu Asset-Backed Certificates WaMu Trust			
0.317% due 25/05/2037	662	625	0.02
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.392% due 25/04/2037	5,701	4,787	0.15
1.817% due 25/11/2035	100	101	0.00
Wind River CLO Ltd.			
1.054% due 15/10/2027	166	166	0.01
Z Capital Credit Partners CLO Ltd.			
1.134% due 16/07/2027	506	507	0.02
		274,217	8.52

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	$ 1,422	$ 511	0.02
0.125% due 09/07/2035	2,504	798	0.02
1.000% due 09/07/2029	150	57	0.00
36.106% due 03/04/2022	ARS 7,790	45	0.00
Australia Government International Bond			
2.500% due 21/05/2030	AUD 46,700	38,376	1.19
Autonomous Community of Catalonia			
4.900% due 15/09/2021	€ 1,350	1,618	0.05
China Development Bank			
3.230% due 10/01/2025	CNY 206,600	32,079	1.00
3.340% due 14/07/2025	184,300	28,673	0.89
Emirate of Abu Dhabi Government International Bond			
2.500% due 11/10/2022	$ 700	720	0.02
Israel Government International Bond			
0.000% due 30/11/2021	ILS 20,000	6,138	0.19
2.750% due 03/07/2030	$ 1,900	2,031	0.06
3.800% due 13/05/2060	4,100	4,679	0.15
5.500% due 31/01/2022	ILS 102,600	32,510	1.01
Japan Finance Organization for Municipalities			
0.050% due 12/02/2027	€ 1,500	1,790	0.06
Peru Government International Bond			
5.940% due 12/02/2029	PEN 56,532	16,161	0.50
6.150% due 12/08/2032	11,700	3,122	0.10
6.350% due 12/08/2028	32,446	9,483	0.29
Qatar Government International Bond			
3.875% due 23/04/2023	$ 1,000	1,063	0.03
4.500% due 23/04/2028	1,600	1,891	0.06
Saudi Government International Bond			
2.375% due 26/10/2021	4,900	4,932	0.15
2.875% due 04/03/2023	600	623	0.02
3.625% due 04/03/2028	1,600	1,771	0.06
South Africa Government International Bond			
4.850% due 30/09/2029	4,500	4,785	0.15
Turkey Government International Bond			
5.750% due 22/03/2024	1,000	1,040	0.03
6.350% due 10/08/2024	4,500	4,731	0.15
		199,627	6.20
	SHARES		
PREFERRED SECURITIES			
Nationwide Building Society			
10.250% (f)	2,850	740	0.02
	PAR (000S)		
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (i)	$ 5,300	5,304	0.17
SHORT-TERM NOTES			
Pacific Gas and Electric Co.			
1.531% due 15/11/2021	4,900	4,910	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ARGENTINA TREASURY BILLS			
(3.480)% due 13/09/2021 (c)(d)	ARS 106,930	$ 632	0.02
ISRAEL TREASURY BILLS			
(0.028)% due 30/11/2021 (c)(d)	ILS 51,300	15,745	0.49
(0.020)% due 02/02/2022 (c)(d)	80,100	24,580	0.76
		40,325	1.25
JAPAN TREASURY BILLS			
(0.099)% due 05/07/2021 (c)(d)	¥ 15,000,000	135,149	4.20
U.S. TREASURY BILLS			
0.005% due 01/07/2021 (c)(d)(k)	$ 32,500	32,500	1.01
0.005% due 20/07/2021 (c)(d)	84,200	84,198	2.62
0.015% due 29/07/2021 (c)(d)	200,000	199,993	6.21
0.015% due 05/08/2021 (c)(d)(k)	31,200	31,199	0.97
0.025% due 09/09/2021 (c)(d)(k)	43,700	43,697	1.36
0.041% due 23/09/2021 (c)(d)	82,300	82,291	2.56
0.051% due 30/09/2021 (a)(c)(d)	32,500	32,496	1.01
		506,374	15.74
Total Short-Term Instruments		692,694	21.53
Total Transferable Securities		**$ 2,721,691**	**84.59**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)	1,197,507	12,179	0.38
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)	385,356	4,566	0.14
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	24,519,040	244,234	7.59
		260,979	8.11
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)	614,500	62,402	1.94
Total Investment Funds		**$ 323,381**	**10.05**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BPS	0.030%	30/06/2021	01/07/2021	$ 88,200	U.S. Treasury Notes 2.750% due 15/02/2028	$ (90,073)	$ 88,200	$ 88,200	2.74
TDM	0.030	30/06/2021	01/07/2021	139,300	U.S. Treasury Notes 0.375% due 30/11/2025	(142,249)	139,300	139,300	4.33
Total Repurchase Agreements						**$ (232,322)**	**$ 227,500**	**$ 227,500**	**7.07**

[1] Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2021	105	$ (10)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	597	949	0.03
Euro-Bund 10-Year Bond September Futures	Long	09/2021	66	125	0.00
Euro-Buxl 30-Year Bond September Futures	Long	09/2021	20	85	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	4,309	(1,008)	(0.03)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	378	(44)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	741	(1,489)	(0.05)
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	29	135	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	288	(2,655)	(0.08)
				$ (3,912)	(0.12)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (3,912)**	**(0.12)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(1)]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	$ 4,300	$ 80	0.00
AT&T, Inc.	1.000	20/06/2026	800	1	0.00
British Telecommunications PLC	1.000	20/12/2024	€ 4,000	66	0.00
General Electric Co.	1.000	20/06/2026	$ 1,700	12	0.00
Rolls-Royce PLC	1.000	20/06/2024	€ 2,500	(92)	0.00
Rolls-Royce PLC	1.000	20/12/2024	700	(27)	0.00
				$ 40	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[(2)]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-34 5-Year Index	(5.000)%	20/06/2025	$ 35,972	$ (5,924)	(0.18)
iTraxx Europe Main 32 5-Year Index	(1.000)	20/12/2024	€ 200	0	0.00
iTraxx Europe Senior 27 5-Year Index	(1.000)	20/06/2022	100	2	0.00
iTraxx Europe Subordinated 27 5-Year Index	(1.000)	20/06/2022	2,300	(6)	0.00
				$ (5,928)	(0.18)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[(1)]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-36 5-Year Index	5.000%	20/06/2026	$ 2,000	$ 30	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[(4)]	1-Day GBP-SONIO Compounded-OIS	0.500%	15/09/2026	£ 74,400	$ (236)	(0.01)
Pay[(4)]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	59,100	955	0.03
Receive[(4)]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	35,600	(1,188)	(0.04)
Pay	1-Year BRL-CDI	3.350	03/01/2022	BRL 223,700	(365)	(0.01)
Pay	1-Year BRL-CDI	3.360	03/01/2022	32,900	(13)	0.00
Pay	1-Year BRL-CDI	3.364	03/01/2022	515,700	(560)	(0.02)
Receive	1-Year BRL-CDI	3.700	03/01/2022	716,200	(22)	0.00
Pay	1-Year BRL-CDI	3.978	03/01/2022	28,800	(31)	0.00
Pay	1-Year BRL-CDI	4.040	03/01/2022	12,200	(12)	0.00
Pay	1-Year BRL-CDI	7.115	02/01/2023	441,000	143	0.00
Pay	1-Year BRL-CDI	7.790	02/01/2024	297,000	205	0.01
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 108,800	17	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	4,900	7	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	7,200	5	0.00
Pay	3-Month CAD-Bank Bill	1.270	03/03/2022	6,400	42	0.00
Pay	3-Month CAD-Bank Bill	1.273	03/03/2022	3,800	25	0.00
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	4,500	15	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	2,700	9	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CAD-Bank Bill	1.290%	03/03/2025	CAD 1,300	$ 5	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2022	6,300	23	0.00
Pay	3-Month CNY-CNREPOFIX	2.755	16/12/2025	CNY 35,900	6	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2026	$ 83,700	270	0.01
Pay	3-Month USD-LIBOR	0.622	20/03/2025	15,300	(34)	0.00
Pay	3-Month USD-LIBOR	0.640	18/02/2026	26,930	(233)	(0.01)
Receive	3-Month USD-LIBOR	1.250	17/06/2030	5,000	(88)	0.00
Receive	3-Month USD-LIBOR	1.250	16/06/2051	9,320	(389)	(0.01)
Receive	3-Month USD-LIBOR	1.500	18/12/2029	12,210	(545)	(0.02)
Receive	3-Month USD-LIBOR	1.625	16/01/2050	5,000	164	0.01
Receive	3-Month USD-LIBOR	1.625	03/02/2050	500	10	0.00
Receive	3-Month USD-LIBOR	1.750	18/12/2049	12,000	(673)	(0.02)
Receive	3-Month USD-LIBOR	1.750	22/01/2050	4,200	28	0.00
Receive	3-Month USD-LIBOR	2.000	10/12/2029	5,100	(267)	(0.01)
Receive	3-Month USD-LIBOR	2.000	12/02/2030	9,900	(423)	(0.01)
Receive	3-Month USD-LIBOR	2.000	10/03/2030	4,900	(285)	(0.01)
Receive	3-Month USD-LIBOR	2.000	15/01/2050	2,200	(112)	0.00
Receive(4)	3-Month USD-LIBOR	2.000	15/12/2051	40,200	276	0.01
Receive	3-Month USD-LIBOR	2.250	20/06/2028	39,540	(5,183)	(0.16)
Receive	3-Month USD-LIBOR	2.250	21/12/2046	2,195	(492)	(0.02)
Receive	3-Month USD-LIBOR	2.250	11/12/2049	4,300	(463)	(0.01)
Receive(4)	6-Month EUR-EURIBOR	0.000	15/09/2031	11,400	(20)	0.00
Receive(4)	6-Month EUR-EURIBOR	0.250	15/09/2026	€ 46,900	76	0.00
Pay(4)	28-Day MXN-TIIE	5.660	24/03/2023	MXN 2,900,000	(1,159)	(0.04)
Pay	UKRPI	3.579	15/10/2033	£ 4,900	284	0.01
Pay	UKRPI	3.596	15/05/2034	6,500	252	0.01
					$ (9,976)	(0.31)
Total Centrally Cleared Financial Derivative Instruments					**$ (15,834)**	**(0.49)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.023%	29/06/2023	14,900	$ 794	$ 729	0.02
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	29/09/2021	59,700	1,313	267	0.01
							$ 2,107	$ 996	0.03

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.641	07/07/2021	6,100	$ 34	$ 1	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750%	21/07/2021	14,100	$ (15)	$ (1)	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	4,700	(29)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	10,600	(12)	(2)	0.00
BRC	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	7,000	(4)	(5)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	7,000	(9)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	6,000	(6)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	4,700	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	6,000	(7)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	16,600	(17)	(10)	0.00

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750%	21/07/2021	12,700	$ (12)	$ (1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	18,000	(23)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	2,700	(3)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	12,800	(14)	(8)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	26,300	(28)	(15)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	5,500	(7)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	5,900	(6)	0	0.00
						$ (197)	$ (47)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021%	29/06/2023	73,000	$ (792)	$ (745)	(0.02)
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	6,100	(46)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	59,700	(475)	(38)	0.00
							$ (1,313)	$ (783)	(0.02)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	6,900	$ (30)	$ (6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	3,300	(12)	(5)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	3,300	(10)	(4)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.547	07/07/2021	2,400	(9)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.672	07/07/2021	9,000	(39)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	100.219	07/07/2021	7,000	(43)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.219	07/07/2021	7,000	(35)	(11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	1,700	(6)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	17,600	(76)	(33)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	1,700	(3)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	17,600	(40)	(47)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	3,300	(16)	(13)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.281	07/09/2021	6,600	(18)	(28)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.211	07/07/2021	7,300	(28)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	1,600	(3)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	2,100	(9)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.844	07/09/2021	3,100	(9)	(8)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	103.844	07/09/2021	3,100	(4)	(5)	0.00
					$ (390)	$ (177)	(0.01)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	UBS AG	(1.000)%	20/06/2024	$ 200	$ 13	$ (16)	$ (3)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Colombia Government International Bond	1.000%	20/12/2022	$ 200	$ (1)	$ 2	$ 1	0.00
BRC	Turkey Government International Bond	1.000	20/06/2024	200	(26)	11	(15)	0.00
CBK	Colombia Government International Bond	1.000	20/12/2024	100	0	0	0	0.00
GLM	Petrobras Global Finance BV	1.000	20/12/2023	1,200	(88)	87	(1)	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	200	(3)	2	(1)	0.00
	Colombia Government International Bond	1.000	20/12/2023	200	(3)	4	1	0.00
	South Africa Government International Bond	1.000	20/06/2024	2,300	(102)	89	(13)	0.00
HUS	Brazil Government International Bond	1.000	20/06/2024	400	(12)	12	0	0.00
MYC	Barclays Bank PLC	1.000	20/12/2021	€ 5,200	36	(8)	28	0.00
	Brazil Government International Bond	1.000	20/12/2022	$ 500	(16)	18	2	0.00
					$ (215)	$ 217	$ 2	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	$ 2,200	$ (9)	$ 32	$ 23	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	100	(4)	5	1	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,500	(3)	19	16	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	300	(9)	12	3	0.00
					$ (25)	$ 68	$ 43	0.00

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	MXN	15,113	$	765	$ 7	$ 0	$ 7	0.00
	07/2021	$	7,269	AUD	9,654	0	(22)	(22)	0.00
	07/2021		19,893	BRL	105,607	1,154	0	1,154	0.04
	08/2021	AUD	9,654	$	7,270	22	0	22	0.00
	08/2021	$	649	RUB	48,819	15	0	15	0.00
	09/2021		8	PLN	31	0	0	0	0.00
	09/2021		1,286	RUB	93,806	0	(16)	(16)	0.00
BPS	07/2021	AUD	38,203	$	29,689	1,008	0	1,008	0.03
	07/2021	€	2,559		3,103	69	0	69	0.00
	07/2021	¥	55,438		507	7	0	7	0.00
	07/2021	$	1,148	CAD	1,389	0	(27)	(27)	0.00
	07/2021		1,194	€	1,000	0	(8)	(8)	0.00
	07/2021		1,096	£	785	0	(12)	(12)	0.00
	08/2021	PEN	1,259	$	341	11	0	11	0.00
	11/2021	MXN	13,076		648	2	0	2	0.00
BRC	07/2021	€	8,619		10,499	277	0	277	0.01
	07/2021	$	5,801	€	4,855	0	(43)	(43)	0.00
CBK	07/2021	BRL	8,565	$	1,700	0	(7)	(7)	0.00
	07/2021	MXN	14,279		691	0	(25)	(25)	0.00
	07/2021	PEN	75,432		20,079	638	(263)	375	0.01
	07/2021	$	7,498	PEN	29,605	256	(26)	230	0.01
	07/2021		589	RUB	45,476	32	0	32	0.00
	08/2021	PEN	33,416	$	8,992	246	0	246	0.01
	08/2021	$	952	PEN	3,680	12	0	12	0.00
	08/2021		803	RUB	60,357	18	0	18	0.00
	09/2021	PEN	12,759	$	3,401	60	0	60	0.00
	09/2021	$	7,903	CLP	5,685,538	0	(108)	(108)	0.00
	09/2021		7,680	ZAR	105,235	0	(380)	(380)	(0.01)
	11/2021	ILS	71,312	$	21,877	0	(54)	(54)	0.00
	01/2022		7,810		2,384	0	(21)	(21)	0.00
	01/2022	PEN	10,289		2,831	141	0	141	0.01
	02/2022	ILS	80,116		24,430	0	(238)	(238)	(0.01)
	03/2022	PEN	12,459		3,383	129	0	129	0.00
GLM	07/2021	BRL	97,042		19,268	0	(72)	(72)	0.00
	07/2021	£	155,807		220,269	5,029	0	5,029	0.16
	07/2021	¥	15,000,000		137,471	2,320	0	2,320	0.07
	07/2021	$	3,627	PEN	14,425	143	0	143	0.00
	07/2021		1,181	RUB	91,159	63	0	63	0.00
	08/2021	PEN	14,425	$	3,630	0	(147)	(147)	0.00
	08/2021	$	19,206	BRL	97,042	70	0	70	0.00
	08/2021		12,906	COP	49,173,619	237	0	237	0.01
	08/2021		1,125	RUB	84,314	21	0	21	0.00
	09/2021	TWD	3,483	$	127	2	0	2	0.00
	09/2021	$	3	PLN	11	0	0	0	0.00
	09/2021		1,634	RUB	119,749	0	(13)	(13)	0.00
	09/2021		6,548	ZAR	90,497	0	(270)	(270)	(0.01)
	11/2021	PEN	9,780	$	2,609	50	0	50	0.00
	01/2022	ILS	100,474		30,873	39	(101)	(62)	0.00
HUS	07/2021	€	5,070		6,039	26	0	26	0.00
	07/2021	$	216,250	£	156,222	0	(437)	(437)	(0.01)
	08/2021	£	155,409	$	215,114	406	0	406	0.01
	08/2021	$	1,570	RUB	118,252	38	0	38	0.00
	09/2021	CNH	388,121	$	60,393	619	0	619	0.02
	09/2021	$	5	PLN	19	0	0	0	0.00
	09/2021		674	RUB	49,391	0	(6)	(6)	0.00
	10/2021		178	MXN	3,757	8	0	8	0.00
	12/2021	PEN	234	$	63	2	0	2	0.00
MYI	07/2021	CAD	967		786	5	0	5	0.00
	07/2021	£	3,314		4,608	30	0	30	0.00
	07/2021	$	5,405	AUD	7,146	0	(40)	(40)	0.00
	07/2021		4	€	3	0	0	0	0.00
	07/2021		2,063	£	1,491	0	(3)	(3)	0.00
	07/2021		479	RUB	36,667	22	0	22	0.00
	08/2021	AUD	7,146	$	5,406	40	0	40	0.00
	11/2021	CLP	5,695,075		7,879	89	0	89	0.00
SCX	07/2021	€	338,336		413,904	12,670	0	12,670	0.39
	07/2021	PEN	4,477		1,190	21	0	21	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	$ 2,046	PEN 8,142	$ 81	$ 0	$ 81	0.00
	09/2021	PEN 8,142	$ 2,047	0	(84)	(84)	0.00
	12/2021	1,863	502	15	0	15	0.00
TOR	07/2021	CAD 13,060	10,810	263	0	263	0.01
UAG	07/2021	AUD 13,237	10,261	323	0	323	0.01
	07/2021	$ 26,276	AUD 34,640	0	(270)	(270)	(0.01)
	07/2021	1,805	RUB 138,440	85	0	85	0.00
	08/2021	AUD 34,640	$ 26,280	270	0	270	0.01
	09/2021	$ 665	RUB 48,796	0	(4)	(4)	0.00
				$ 27,091	$ (2,697)	$ 24,394	0.76

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 104	€ 86	$ 0	$ (2)	$ (2)	0.00
BPS	07/2021	€ 2,468	$ 2,935	8	0	8	0.00
	07/2021	$ 35,305	€ 28,865	0	(1,075)	(1,075)	(0.04)
BRC	07/2021	3	2	0	0	0	0.00
HUS	07/2021	€ 215	$ 257	2	0	2	0.00
	07/2021	$ 1,261	€ 1,045	0	(22)	(22)	0.00
MYI	07/2021	€ 3	$ 4	0	0	0	0.00
SCX	07/2021	$ 40,904	€ 33,436	0	(1,253)	(1,253)	(0.04)
TOR	07/2021	40,871	33,408	0	(1,252)	(1,252)	(0.04)
UAG	07/2021	€ 53	$ 64	2	0	2	0.00
				$ 12	$ (3,604)	$ (3,592)	(0.12)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 28,740	$ 39,971	$ 269	$ 0	$ 269	0.01
	07/2021	$ 1,397	£ 999	0	(17)	(17)	0.00
BRC	07/2021	£ 5,595	$ 7,883	153	0	153	0.00
GLM	07/2021	$ 1,013,569	£ 716,949	0	(23,141)	(23,141)	(0.72)
HUS	07/2021	£ 748,075	$ 1,035,405	1,977	0	1,977	0.06
	08/2021	$ 1,034,831	£ 747,610	0	(1,953)	(1,953)	(0.06)
MYI	07/2021	£ 82	$ 116	3	0	3	0.00
	07/2021	$ 15,407	£ 11,058	0	(131)	(131)	0.00
SCX	07/2021	10,831	7,623	0	(301)	(301)	(0.01)
SSB	07/2021	£ 747,610	$ 1,033,142	355	0	355	0.01
	07/2021	$ 1,007,209	£ 710,844	0	(25,214)	(25,214)	(0.78)
	08/2021	1,033,224	747,610	0	(346)	(346)	(0.01)
UAG	07/2021	1,015,822	716,949	0	(25,394)	(25,394)	(0.79)
				$ 2,757	$ (76,497)	$ (73,740)	(2.29)

Total OTC Financial Derivative Instruments	**$ (52,906)**	**(1.65)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2051	$ 5,700	$ (5,755)	(0.18)
2.000% due 01/08/2051	23,400	(23,583)	(0.73)
Total Securities Sold Short		**$ (29,338)**	**(0.91)**
Total Investments		**$ 3,170,582**	**98.54**
Other Current Assets & Liabilities		**$ 47,034**	**1.46**
Net Assets		**$ 3,217,616**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Payment in-kind security.**

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	3.729%	14/01/2032	11/01/2021 - 24/02/2021	$ 2,203	$ 2,241	0.07
Sunac China Holdings Ltd.	5.950	30/12/2021	11/01/2021	5,299	5,304	0.17
				$ 7,502	$ 7,545	0.24

(j) Securities with an aggregate fair value of $1,142 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(k) Securities with an aggregate fair value of $74,520 and cash of $1,071 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of $29,024 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,717,434	$ 4,257	$ 2,721,691
Investment Funds	260,979	62,402	0	323,381
Repurchase Agreements	0	227,500	0	227,500
Financial Derivative Instruments[(3)]	1,149	(73,801)	0	(72,652)
Securities Sold Short	0	(29,338)	0	(29,338)
Totals	**$ 262,128**	**$ 2,904,197**	**$ 4,257**	**$ 3,170,582**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,928,756	$ 7,453	$ 2,936,209
Investment Funds	50,855	62,486	0	113,341
Repurchase Agreements	0	20,967	0	20,967
Financial Derivative Instruments[(3)]	2,057	19,329	0	21,386
Totals	**$ 52,912**	**$ 3,031,538**	**$ 7,453**	**$ 3,091,903**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(1.250)%	05/05/2021	TBD[(1)]	€ (965)	$ (1,142)	(0.04)
Total Reverse Repurchase Agreements					**$ (1,142)**	**(0.04)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ 1,139	$ (1,600)	$ (461)
BPS	232	0	232
BRC	354	(370)	(16)
CBK	410	(860)	(450)
FAR	(15)	40	25
GLM	(15,771)	17,204	1,433
GST	(15)	0	(15)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
HUS	$ 660	$ (852)	$ (192)
MYC	260	(500)	(240)
MYI	15	(260)	(245)
SAL	(145)	301	156
SCX	11,149	(9,780)	1,369
SSB	(25,205)	22,771	(2,434)
TOR	(989)	730	(259)
UAG	(24,985)	34,545	9,560

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	54.23	45.13
Transferable securities dealt in on another regulated market	27.28	62.55
Other transferable securities	3.08	3.34
Investment funds	10.05	4.29
Repurchase agreements	7.07	0.79
Financial derivative instruments dealt in on a regulated market	(0.12)	0.08
Centrally cleared financial derivative instruments	(0.49)	(0.97)
OTC financial derivative instruments	(1.65)	1.70
Securities sold short	(0.91)	N/A
Reverse repurchase agreements	(0.04)	N/A

The Fund’s investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	1.43	1.49
Corporate Bonds & Notes	25.87	24.27
Municipal Bonds & Notes	0.13	0.15
U.S. Government Agencies	1.28	18.44
U.S. Treasury Obligations	14.35	23.79
Non-Agency Mortgage-Backed Securities	5.26	5.67
Asset-Backed Securities	8.52	8.63
Sovereign Issues	6.20	4.58
Preferred Securities	0.02	0.02
Short-Term Instruments	21.53	23.98
Investment Funds	10.05	4.29
Repurchase Agreements	7.07	0.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	0.08
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	(0.18)	(0.29)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.31)	(0.67)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.03	0.03
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaps on Credit Indices	0.00	0.00
Interest Rate Swaptions	(0.02)	(0.01)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign, and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign, and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	0.76	(0.41)
Hedged Forward Foreign Currency Contracts	(2.41)	2.09
Securities Sold Short	(0.91)	N/A
Other Current Assets & Liabilities	1.46	(16.91)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
CORPORATE BONDS & NOTES			
Sydney Airport Finance Co. Pty. Ltd.			
3.900% due 22/03/2023	$ 1,100	$ 1,158	0.11
SOVEREIGN ISSUES			
Australia Government International Bond			
0.750% due 21/11/2027 (c)	AUD 4,053	3,372	0.32
1.250% due 21/02/2022 (c)	3,544	2,710	0.26
3.000% due 20/09/2025 (c)	5,624	4,981	0.47
		11,063	1.05
Total Australia		12,221	1.16
CANADA			
SOVEREIGN ISSUES			
Canadian Government Real Return Bond			
4.250% due 01/12/2026 (c)	CAD 2,396	2,495	0.24
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
Atlas Senior Loan Fund Ltd.			
1.530% due 16/01/2030	$ 2,300	2,301	0.22
OCP CLO Ltd.			
0.984% due 15/07/2027	99	100	0.01
		2,401	0.23
CORPORATE BONDS & NOTES			
Park Aerospace Holdings Ltd.			
5.250% due 15/08/2022	14	15	0.00
Total Cayman Islands		2,416	0.23
DENMARK			
CORPORATE BONDS & NOTES			
Jyske Realkredit A/S			
1.000% due 01/10/2050	DKK 10,905	1,676	0.16
1.000% due 01/10/2053	11,077	1,667	0.16
1.500% due 01/10/2050	537	85	0.01
1.500% due 01/10/2053	15,300	2,402	0.23
2.500% due 01/10/2047	5	1	0.00
Nordea Kredit Realkreditaktieselskab			
0.500% due 01/10/2043	11,801	1,793	0.17
1.000% due 01/10/2050	28,949	4,453	0.42
2.500% due 01/10/2047	18	3	0.00
Nykredit Realkredit A/S			
1.000% due 01/10/2050	174,032	26,501	2.51
1.000% due 01/10/2053	50,445	7,562	0.72
1.500% due 01/10/2050	0	0	0.00
1.500% due 01/10/2053	83,500	13,129	1.25
2.500% due 01/10/2047	2	0	0.00
Realkredit Danmark A/S			
1.000% due 01/04/2022	24,500	3,950	0.37
1.000% due 01/10/2053	9,076	1,365	0.13
1.500% due 01/10/2050	17,400	2,765	0.26
1.500% due 01/10/2053	41,000	6,436	0.61
2.500% due 01/04/2047	12	2	0.00
		73,790	7.00
SOVEREIGN ISSUES			
Denmark Government International Bond			
0.100% due 15/11/2023 (c)	11,872	1,971	0.19
Total Denmark		75,761	7.19
FRANCE			
SOVEREIGN ISSUES			
France Government International Bond			
0.100% due 01/03/2025 (c)	€ 9,146	11,545	1.09
0.100% due 01/03/2026 (c)	6,291	8,117	0.77
0.100% due 01/03/2028 (c)	12,909	17,004	1.61
0.100% due 01/03/2029 (c)	1,844	2,471	0.23
0.100% due 25/07/2036 (c)	209	297	0.03
0.250% due 25/07/2024 (c)	24,118	30,569	2.90
1.100% due 25/07/2022 (c)	18,345	22,549	2.14
2.100% due 25/07/2023 (c)	10,496	13,450	1.28
Total France		106,002	10.05
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
4.250% due 14/10/2021	$ 3,100	$ 3,134	0.30
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Credit Suisse Group Funding Guernsey Ltd.			
3.800% due 15/09/2022	600	624	0.06
IRELAND			
ASSET-BACKED SECURITIES			
Arbour CLO DAC			
0.580% due 15/03/2029	€ 1,707	2,025	0.19
Ares European CLO DAC			
0.780% due 15/10/2031	4,200	4,981	0.47
Carlyle Euro CLO DAC			
0.700% due 15/01/2031	800	949	0.09
Carlyle Global Market Strategies Euro CLO DAC			
0.730% due 21/09/2029	417	495	0.05
Cork Street CLO DAC			
0.590% due 27/11/2028	651	772	0.07
Harvest CLO DAC			
0.630% due 18/11/2029	2,409	2,861	0.27
Tymon Park CLO DAC			
0.590% due 21/01/2029	600	712	0.07
		12,795	1.21
NON-AGENCY MORTGAGE-BACKED SECURITIES			
European Loan Conduit			
1.000% due 17/02/2030	1,299	1,547	0.15
Total Ireland		14,342	1.36
ITALY			
SOVEREIGN ISSUES			
Italy Buoni Poliennali Del Tesoro			
0.400% due 15/05/2030 (c)	18,341	23,501	2.23
0.650% due 15/05/2026 (c)	3,250	4,158	0.39
1.400% due 26/05/2025 (c)	21,040	26,965	2.56
2.350% due 15/09/2024 (c)	29,594	39,327	3.73
2.600% due 15/09/2023 (c)	9,724	12,592	1.20
Total Italy		106,543	10.11
JAPAN			
CORPORATE BONDS & NOTES			
Central Nippon Expressway Co. Ltd.			
2.567% due 02/11/2021	$ 4,900	4,933	0.46
Mitsubishi HC Capital, Inc.			
2.652% due 19/09/2022	200	205	0.02
3.406% due 28/02/2022	400	407	0.04
Toyota Tsusho Corp.			
3.625% due 13/09/2023	900	959	0.09
		6,504	0.61
SOVEREIGN ISSUES			
Japan Government International Bond			
0.005% due 10/03/2031 (c)	¥ 482,376	4,446	0.42
0.100% due 10/03/2026 (c)	1,207,945	11,117	1.06
0.100% due 10/03/2028 (c)	1,230,907	11,379	1.08
0.100% due 10/03/2029 (c)	1,955,845	18,124	1.72
0.200% due 10/03/2030 (c)	69,589	656	0.06
		45,722	4.34
Total Japan		52,226	4.95
LUXEMBOURG			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Delos Finance SARL			
1.897% due 06/10/2023	$ 70	70	0.01
NETHERLANDS			
ASSET-BACKED SECURITIES			
Barings Euro CLO BV			
0.680% due 27/07/2030	€ 442	525	0.05
Cairn CLO BV			
0.650% due 20/10/2028	€ 1,970	$ 2,341	0.22
0.780% due 15/10/2031	1,700	2,016	0.19
Grosvenor Place CLO BV			
0.720% due 30/10/2029	3,758	4,461	0.42
Jubilee CLO BV			
0.252% due 15/12/2029	700	828	0.08
Penta CLO BV			
0.790% due 04/08/2028	840	996	0.10
Tikehau CLO BV			
0.600% due 04/08/2028	1,776	2,107	0.20
		13,274	1.26
CORPORATE BONDS & NOTES			
ING Bank NV			
2.625% due 05/12/2022	$ 700	723	0.07
JT International Financial Services BV			
3.500% due 28/09/2023	200	213	0.02
		936	0.09
Total Netherlands		14,210	1.35
NEW ZEALAND			
SOVEREIGN ISSUES			
New Zealand Government International Bond			
2.000% due 20/09/2025 (c)	NZD 8,958	6,946	0.66
3.000% due 20/09/2030 (c)	1,113	979	0.09
Total New Zealand		7,925	0.75
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
5.940% due 12/02/2029	PEN 4,900	1,401	0.13
6.150% due 12/08/2032	8,300	2,215	0.21
Total Peru		3,616	0.34
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 600	696	0.06
SPAIN			
ASSET-BACKED SECURITIES			
BBVA Consumer Auto			
0.270% due 20/07/2031	1,179	1,402	0.13
SOVEREIGN ISSUES			
Autonomous Community of Catalonia			
4.900% due 15/09/2021	1,100	1,318	0.13
Spain Government International Bond			
0.500% due 31/10/2031	3,500	4,159	0.40
0.700% due 30/11/2033 (c)	3,868	5,455	0.52
1.400% due 30/07/2028	6,200	8,049	0.76
1.450% due 30/04/2029	2,700	3,525	0.33
		22,506	2.14
Total Spain		23,908	2.27
SWEDEN			
SOVEREIGN ISSUES			
Sweden Government International Bond			
0.125% due 01/06/2026 (c)	SEK 42,121	5,364	0.51
1.000% due 01/06/2025 (c)	18,956	2,451	0.23
Total Sweden		7,815	0.74
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
FCE Bank PLC			
0.869% due 13/09/2021	€ 1,300	1,544	0.15
Natwest Group PLC			
1.697% due 25/06/2024	$ 1,600	1,637	0.15
4.519% due 25/06/2024	1,000	1,074	0.10
		4,255	0.40

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canada Square Funding PLC			
1.149% due 17/10/2051	£ 2,909	$ 4,041	0.38
Canterbury Finance PLC			
1.219% due 16/05/2056	40	55	0.01
Finsbury Square PLC			
1.079% due 16/09/2069	2,441	3,393	0.32
Great Hall Mortgages PLC			
0.210% due 18/03/2039	55	75	0.01
0.230% due 18/06/2038	225	307	0.03
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	3,616	5,021	0.48
Precise Mortgage Funding PLC			
0.980% due 16/10/2056	564	784	0.07
1.249% due 12/12/2055	900	1,260	0.12
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	1,898	2,631	0.25
1.249% due 20/02/2054	829	1,153	0.11
		18,720	1.78
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.125% due 22/03/2026 (c)	27,038	43,184	4.10
0.125% due 22/11/2036 (c)	1,736	3,530	0.34
0.125% due 22/03/2039 (c)	1,014	2,141	0.20
0.125% due 22/11/2056 (c)	39	113	0.01
1.250% due 22/11/2027 (c)	4,497	8,030	0.76
1.875% due 22/11/2022 (c)	16,975	25,320	2.40
		82,318	7.81
Total United Kingdom		105,293	9.99
UNITED STATES			
ASSET-BACKED SECURITIES			
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
0.992% due 25/10/2034	$ 1,121	1,117	0.11
Asset-Backed Securities Corp. Home Equity Loan Trust			
0.257% due 25/03/2036	241	240	0.02
First Franklin Mortgage Loan Trust			
0.752% due 25/01/2036	4,906	4,869	0.46
Fremont Home Loan Trust			
0.827% due 25/07/2035	51	51	0.01
Renaissance Home Equity Loan Trust			
1.032% due 25/05/2034	2,377	2,348	0.22
Residential Asset Mortgage Products Trust			
0.872% due 25/11/2035	1,290	1,289	0.12
Structured Asset Investment Loan Trust			
1.042% due 25/10/2033	$ 963	$ 959	0.09
Structured Asset Securities Corp.			
0.797% due 25/02/2035	1,487	1,483	0.14
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.512% due 25/01/2037	1,138	1,141	0.11
		13,497	1.28
CORPORATE BONDS & NOTES			
Charter Communications Operating LLC			
4.464% due 23/07/2022	100	104	0.01
Duke Energy Corp.			
2.400% due 15/08/2022	100	102	0.01
Ford Motor Credit Co. LLC			
0.000% due 01/12/2021	€ 700	830	0.08
GATX Corp.			
0.896% due 05/11/2021	$ 5,500	5,511	0.52
Nissan Motor Acceptance Corp.			
2.800% due 13/01/2022	2,200	2,225	0.21
3.450% due 15/03/2023	100	104	0.01
Oncor Electric Delivery Co. LLC			
4.100% due 01/06/2022	100	102	0.01
Penske Truck Leasing Co. LP			
3.375% due 01/02/2022	600	607	0.06
Sabine Pass Liquefaction LLC			
5.750% due 15/05/2024	200	225	0.02
		9,810	0.93
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Merrill Lynch Mortgage Investors Trust			
0.732% due 25/10/2028	12	12	0.00
Structured Asset Mortgage Investments Trust			
0.573% due 19/04/2035	436	428	0.04
0.593% due 19/07/2035	70	68	0.01
WaMu Mortgage Pass-Through Certificates Trust			
0.672% due 25/07/2045	528	521	0.05
0.732% due 25/07/2045	110	110	0.01
		1,139	0.11
U.S. GOVERNMENT AGENCIES			
Ginnie Mae			
0.599% due 20/08/2068	1,566	1,554	0.15
0.807% due 20/08/2066	455	458	0.04
Uniform Mortgage-Backed Security, TBA			
3.500% due 01/08/2051	4,912	5,174	0.49
4.000% due 01/08/2051	40,116	42,755	4.06
		49,941	4.74
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (c)			
0.125% due 15/04/2022	$ 40,316	$ 41,358	3.92
0.125% due 15/07/2022	7,488	7,761	0.74
0.125% due 15/01/2023 (e)	80,333	83,943	7.96
0.125% due 15/10/2024	51,718	55,752	5.29
0.125% due 15/04/2025	51,649	55,764	5.29
0.125% due 15/10/2025	31,795	34,613	3.28
0.125% due 15/04/2026	27,212	29,615	2.81
0.125% due 15/07/2026	14,919	16,343	1.55
0.125% due 15/01/2030	41,093	45,143	4.28
0.125% due 15/01/2031 (e)	30,255	33,325	3.16
0.375% due 15/07/2023	22,945	24,413	2.32
0.375% due 15/07/2025	14,861	16,323	1.55
0.500% due 15/04/2024	43,168	46,542	4.42
0.625% due 15/04/2023 (e)	81,806	86,549	8.21
0.625% due 15/01/2024	23,026	24,804	2.35
0.625% due 15/01/2026	24,034	26,700	2.53
0.750% due 15/02/2045	1,134	1,401	0.13
1.375% due 15/02/2044	1,031	1,425	0.14
2.125% due 15/02/2041	731	1,104	0.11
U.S. Treasury Notes			
1.750% due 31/12/2024	30	31	0.00
		632,909	60.04
Total United States		707,296	67.10
SHORT-TERM INSTRUMENTS			
ARGENTINA TREASURY BILLS			
38.001% due 30/07/2021 (a)(b)	ARS 8,197	47	0.01
Total Short-Term Instruments		47	0.01
Total Transferable Securities		**$ 1,246,640**	**118.27**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	2,014,047	20,062	1.90
Total Investment Funds		**$ 20,062**	**1.90**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2021	16	$ (3)	0.00
Call Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures(1)	Short	07/2021	56	1	0.00
Call Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures(1)	Short	08/2021	54	4	0.00
Euro-Bobl September Futures	Long	09/2021	83	(16)	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2021	187	87	0.01
Euro-Bund 10-Year Bond September Futures	Short	09/2021	6	(1)	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	153	(149)	(0.01)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2021	2	0	0.00
Euro-Schatz September Futures	Short	09/2021	876	36	0.00
Japan Government 10-Year Bond September Futures	Short	09/2021	15	11	0.00
Put Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures(1)	Short	07/2021	56	6	0.00
Put Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures(1)	Short	08/2021	54	9	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2021	97	13	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	1,372	(38)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	355	(561)	(0.05)
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	22	(60)	(0.01)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	123	$ (574)	(0.06)
United Kingdom Long Gilt September Futures	Short	09/2021	12	(5)	0.00
				$ (1,240)	(0.12)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (1,240)**	**(0.12)**

(1) Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ally Financial, Inc.	5.000%	20/06/2022	$ 100	$ (7)	0.00
General Electric Co.	1.000	20/12/2023	500	37	0.01
Simon Property Group LP	1.000	20/06/2022	4,000	28	0.00
				$ 58	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 2,800	$ (15)	0.00
Pay(3)	6-Month EUR-EURIBOR	0.526	21/11/2023	€ 23,400	(34)	0.00
Receive	CPTFEMU	1.005	15/02/2025	18,100	343	0.03
Pay	CPTFEMU	1.355	15/02/2050	1,200	(190)	(0.02)
Pay	CPTFEMU	1.375	15/02/2040	1,600	(105)	(0.01)
Receive	CPTFEMU	1.380	15/03/2031	4,800	46	0.00
Pay	CPTFEMU	1.946	15/03/2048	800	128	0.01
Pay	CPURNSA	1.690	07/08/2021	$ 18,300	(721)	(0.07)
Receive	CPURNSA	1.794	24/08/2027	6,700	517	0.05
Receive	CPURNSA	1.798	25/08/2027	3,400	261	0.02
Pay	CPURNSA	1.840	14/08/2021	9,000	(339)	(0.03)
Pay	CPURNSA	1.883	20/11/2029	7,400	(517)	(0.05)
Receive	CPURNSA	1.890	27/08/2027	6,500	452	0.04
Pay	CPURNSA	1.954	03/06/2029	4,700	(278)	(0.03)
Pay	CPURNSA	1.998	25/07/2029	4,300	(227)	(0.02)
Receive	CPURNSA	2.210	05/02/2023	17,550	261	0.02
Receive	CPURNSA	2.220	13/04/2023	7,440	90	0.01
Receive	CPURNSA	2.263	27/04/2023	60	1	0.00
Receive	CPURNSA	2.263	09/05/2023	5,230	53	0.01
Receive	CPURNSA	2.281	10/05/2023	6,064	45	0.00
Receive	CPURNSA	2.311	24/02/2031	6,600	197	0.02
Pay	CPURNSA	2.335	05/02/2028	6,110	(86)	(0.01)
Pay	CPURNSA	2.353	09/05/2028	960	(7)	0.00
Pay	CPURNSA	2.364	10/05/2028	7,960	(51)	0.00
Pay	CPURNSA	2.379	09/07/2028	1,900	(9)	0.00
Receive	CPURNSA	2.419	05/03/2026	400	9	0.00
Receive	CPURNSA	2.690	01/06/2026	1,300	2	0.00
Receive	CPURNSA	2.703	25/05/2026	2,450	4	0.00
Receive	CPURNSA	2.768	13/05/2026	3,500	(2)	0.00
Receive	CPURNSA	2.813	14/05/2026	1,600	(5)	0.00
Pay	FRCPXTOB	1.280	15/11/2034	€ 1,700	(64)	(0.01)
Pay	FRCPXTOB	1.410	15/11/2039	2,000	(98)	(0.01)
Pay	UKRPI	3.324	15/08/2025	£ 21,100	(523)	(0.05)
Pay	UKRPI	3.330	15/01/2025	400	2	0.00
Pay	UKRPI	3.346	15/05/2030	550	(16)	0.00
Pay	UKRPI	3.530	15/10/2031	10,760	267	0.03
Pay	UKRPI	3.566	15/03/2036	900	(20)	0.00
Pay	UKRPI	3.580	15/03/2036	2,600	(30)	0.00
Pay	UKRPI	3.750	15/04/2031	1,930	(5)	0.00
Pay	UKRPI	3.850	15/09/2024	4,700	269	0.03
					$ (395)	(0.04)
Total Centrally Cleared Financial Derivative Instruments					**$ (337)**	**(0.03)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	2,200	$ 2	$ 323	0.03
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	2,590	197	380	0.04
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,400	157	291	0.03
BRC	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	1,410	105	207	0.02
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,800	198	375	0.03
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.007	24/08/2021	33,400	120	14	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	2,100	153	311	0.03
							$ 932	$ 1,901	0.18

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	400	$ 2	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.156	05/08/2021	300	3	1	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	300	3	1	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	550	3	2	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.641	07/07/2021	400	2	0	0.00
					$ 13	$ 4	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750%	18/08/2021	1,500	$ (2)	$ 0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,300	(1)	0	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	300	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	1,200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	2,700	(4)	(1)	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	1,600	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,600	(2)	(1)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	1,700	(1)	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,700	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	8,400	(9)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	800	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	5,100	(7)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	6,800	(8)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	1,200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	2,100	(2)	(1)	0.00
CBK	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,400	(2)	0	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	1,700	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,700	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	5,100	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	1,300	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,300	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	7,500	(10)	(3)	0.00
FBF	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	800	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	6,900	(7)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	2,300	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	3,200	(3)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	11,900	(15)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,500	(2)	0	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,200	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,200	(1)	0	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	300	(1)	0	0.00
						$ (103)	$ (21)	0.00

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,500	$ (68)	$ (1)	0.00
JPM	Cap - OTC CPURNSA	100.151	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	100	(1)	0	0.00
	Cap - OTC CPURNSA	233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	1,000	(7)	0	0.00
						$ (76)	$ (1)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000%	02/11/2022	6,600	$ 0	$ (296)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	7,740	(192)	(349)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	4,200	(154)	(286)	(0.03)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	4,160	(102)	(187)	(0.02)
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	8,530	(58)	(5)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.526	17/11/2022	46,800	(73)	(22)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	5,400	(194)	(367)	(0.03)
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.006	24/08/2021	66,800	(105)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	600	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	11,270	(80)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	6,400	(155)	(287)	(0.03)
							$ (1,119)	$ (1,812)	(0.17)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	700	$ (3)	$ (1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	600	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	600	(2)	(1)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	1,000	(3)	(2)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	900	(3)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	600	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	600	(4)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.313	07/09/2021	300	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.047	07/07/2021	200	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	104.047	07/07/2021	200	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	400	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	1,100	(3)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	400	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	300	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	300	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	300	(1)	(1)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.375	07/07/2021	300	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.547	07/07/2021	500	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.609	07/07/2021	1,200	(5)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.672	07/07/2021	500	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	100.219	07/07/2021	400	(2)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	1,300	(5)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.219	07/07/2021	400	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.375	07/07/2021	300	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.422	07/07/2021	400	(2)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.547	07/07/2021	200	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	800	(2)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	800	(3)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.766	07/07/2021	400	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.172	05/08/2021	1,000	(6)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	500	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	1,800	(8)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	800	(2)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.938	05/08/2021	300	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	500	(1)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	1,800	(4)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	800	(4)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.281	07/09/2021	1,400	(4)	(6)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.297	07/09/2021	500	(2)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.328	07/09/2021	1,300	(4)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.164	07/07/2021	450	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.211	07/07/2021	450	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.375	07/07/2021	500	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	500	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.801	05/08/2021	400	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	600	(3)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.344	05/08/2021	500	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.586	05/08/2021	400	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	800	(2)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.844	07/09/2021	400	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	103.844	07/09/2021	400	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.258	05/08/2021	400	(1)	(1)	0.00
					$ (116)	$ (56)	(0.01)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION [1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount [2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	$ 600	$ (40)	$ 46	$ 6	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,400	(3)	16	13	0.00
UAG	CMBX.NA.AAA.9 Index	0.500	17/09/2058	900	(80)	90	10	0.00
					$ (123)	$ 152	$ 29	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	DKK 123,281	$ 19,618	$ 0	$ (42)	$ (42)	0.00
	07/2021	NOK 31,975	3,730	14	0	14	0.00
	07/2021	$ 728	DKK 4,580	3	0	3	0.00
	08/2021	3,730	NOK 31,975	0	(14)	(14)	0.00
	09/2021	120	CNY 770	0	(1)	(1)	0.00
BPS	07/2021	AUD 7,034	$ 5,467	186	0	186	0.02
	07/2021	DKK 24,855	4,024	60	0	60	0.01
	07/2021	$ 1,791	CAD 2,157	0	(49)	(49)	0.00
	07/2021	2,360	DKK 14,760	0	(6)	(6)	0.00
	07/2021	1,282	£ 923	0	(7)	(7)	0.00
	07/2021	8,052	NZD 11,508	0	(10)	(10)	0.00
	08/2021	NZD 11,508	$ 8,051	10	0	10	0.00
	08/2021	$ 3,841	CNH 25,355	75	0	75	0.01
	11/2021	123	MXN 2,493	0	0	0	0.00
BRC	07/2021	SEK 33,865	$ 4,085	125	0	125	0.01
CBK	07/2021	AUD 2,418	1,870	55	0	55	0.01
	07/2021	DKK 95,589	15,159	0	(85)	(85)	(0.01)
	07/2021	¥ 199,200	1,817	22	0	22	0.00
	07/2021	PEN 18,501	5,037	200	0	200	0.02
	07/2021	$ 1,156	DKK 7,270	4	0	4	0.00
	07/2021	3,828	NOK 31,975	0	(112)	(112)	(0.01)
	11/2021	PEN 3,429	$ 905	8	0	8	0.00
	12/2021	$ 1,012	PEN 3,719	0	(39)	(39)	0.00
GLM	07/2021	DKK 15,185	$ 2,461	40	0	40	0.00
	07/2021	£ 73,947	104,541	2,387	0	2,387	0.23
	07/2021	$ 1	RUB 56	0	0	0	0.00
	09/2021	1	56	0	0	0	0.00
HUS	07/2021	€ 14,120	$ 16,988	243	0	243	0.02
	07/2021	$ 1,143	€ 943	0	(25)	(25)	0.00
	07/2021	101,067	£ 73,021	0	(192)	(192)	(0.02)
	08/2021	£ 73,021	$ 101,075	191	0	191	0.02
JPM	07/2021	DKK 154,808	24,682	86	(92)	(6)	0.00
	07/2021	NZD 11,508	8,398	357	0	357	0.03
	07/2021	$ 21,142	DKK 131,552	0	(162)	(162)	(0.02)
	07/2021	1,026	€ 847	0	(22)	(22)	0.00
	09/2021	3,890	IDR 56,072,439	0	(68)	(68)	(0.01)
	10/2021	DKK 124,107	$ 19,956	129	0	129	0.01
MYI	07/2021	€ 1,465	1,745	8	0	8	0.00
	07/2021	£ 699	971	5	0	5	0.00
	07/2021	$ 23,629	DKK 147,127	0	(165)	(165)	(0.02)
	07/2021	923	£ 667	0	(1)	(1)	0.00
	10/2021	DKK 147,127	$ 23,670	165	0	165	0.02
	04/2022	24,500	3,951	21	0	21	0.00
SCX	07/2021	67,995	11,029	185	0	185	0.02
	07/2021	€ 215,126	263,175	8,057	0	8,057	0.76
	07/2021	¥ 4,888,600	44,697	652	0	652	0.06
SOG	07/2021	$ 28,121	DKK 175,106	0	(196)	(196)	(0.02)
	10/2021	DKK 175,106	$ 28,169	195	0	195	0.02
UAG	07/2021	$ 4,828	AUD 6,365	0	(50)	(50)	0.00
	08/2021	AUD 6,365	$ 4,829	50	0	50	0.00
				$ 13,533	$ (1,338)	$ 12,195	1.16

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 11,835	CHF 10,617	$ 0	$ (350)	$ (350)	(0.03)
BRC	07/2021	226	203	0	(6)	(6)	0.00
CBK	07/2021	CHF 10,643	$ 11,561	47	0	47	0.00
	07/2021	$ 11,656	CHF 10,451	0	(350)	(350)	(0.03)
	08/2021	11,570	10,643	0	(47)	(47)	(0.01)
GLM	07/2021	CHF 3	$ 4	0	0	0	0.00
MYI	07/2021	$ 11,357	CHF 10,233	0	(286)	(286)	(0.03)
SCX	07/2021	CHF 117	$ 128	1	0	1	0.00
	07/2021	$ 49	CHF 44	0	(1)	(1)	0.00
SSB	07/2021	CHF 2	$ 2	0	0	0	0.00
	07/2021	$ 557	CHF 510	0	(5)	(5)	0.00
				$ 48	$ (1,045)	$ (997)	(0.10)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 1,785	€ 1,474	$ 0	$ (37)	$ (37)	0.00
BPS	07/2021	€ 13,114	$ 15,811	258	0	258	0.02
	07/2021	$ 209,553	€ 171,346	0	(6,354)	(6,354)	(0.60)
BRC	07/2021	1,488	1,221	0	(39)	(39)	(0.01)
GLM	07/2021	954	787	0	(21)	(21)	0.00
HUS	07/2021	44,249	37,062	0	(297)	(297)	(0.03)
MYI	07/2021	1,288	1,082	0	(5)	(5)	0.00
SCX	07/2021	242,048	197,857	0	(7,409)	(7,409)	(0.70)
TOR	07/2021	241,357	197,289	0	(7,392)	(7,392)	(0.70)
UAG	07/2021	938	771	0	(23)	(23)	0.00
				$ 258	$ (21,577)	$ (21,319)	(2.02)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 22	$ 30	$ 1	$ 0	$ 1	0.00
	07/2021	$ 14,014	£ 10,021	0	(171)	(171)	(0.01)
BRC	07/2021	£ 53	$ 74	2	0	2	0.00
	07/2021	$ 65	£ 47	0	(1)	(1)	0.00
GLM	07/2021	45,079	31,887	0	(1,029)	(1,029)	(0.10)
HUS	07/2021	£ 37,150	$ 51,418	97	0	97	0.01
	07/2021	$ 20	£ 14	0	(1)	(1)	0.00
	08/2021	51,422	37,150	0	(97)	(97)	(0.01)
MYI	07/2021	£ 14	$ 19	0	0	0	0.00
	07/2021	$ 403	£ 290	0	(3)	(3)	0.00
SCX	07/2021	45,374	31,920	0	(1,279)	(1,279)	(0.12)
SSB	07/2021	£ 37,150	$ 51,338	18	0	18	0.00
	07/2021	$ 130	£ 93	0	(1)	(1)	0.00
	08/2021	51,342	37,150	0	(17)	(17)	0.00
UAG	07/2021	45,179	31,887	0	(1,129)	(1,129)	(0.11)
				$ 118	$ (3,728)	$ (3,610)	(0.34)

Total OTC Financial Derivative Instruments	**$ (13,687)**	**(1.30)**
Total Investments	**$ 1,251,438**	**118.72**
Other Current Assets & Liabilities	**$ (197,360)**	**(18.72)**
Net Assets	**$ 1,054,078**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) **Zero coupon security.**

(b) **Coupon represents a yield to maturity.**

(c) **Principal amount of security is adjusted for inflation.**

(d) **Affiliated to the Fund.**

(e) **Securities with an aggregate fair value of $180,165 have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2021.**

Cash of $1,433 has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 30 June 2021.

Cash of $8,699 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $13,830 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,246,640	$ 0	$ 1,246,640
Investment Funds	20,062	0	0	20,062
Financial Derivative Instruments[3]	(19)	(15,245)	0	(15,264)
Totals	**$ 20,043**	**$ 1,231,395**	**$ 0**	**$ 1,251,438**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,119,289	$ 0	$ 1,119,289
Investment Funds	41,757	0	0	41,757
Repurchase Agreements	0	1,551	0	1,551
Financial Derivative Instruments[3]	(205)	5,492	(1)	5,286
Securities Sold Short	0	(1,840)	0	(1,840)
Totals	**$ 41,552**	**$ 1,124,492**	**$ (1)**	**$ 1,166,043**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Sale-Buyback Financing Transactions Outstanding as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions[1]	% of Net Assets
BRC	0.040%	18/06/2021	02/07/2021	$ (18,664)	$ (18,665)	(1.77)
	0.060	11/05/2021	08/07/2021	(160,096)	(160,109)	(15.19)
Total Sale-Buyback Financing Transactions					**$ (178,774)**	**(16.96)**

(1) Payable for sale-buyback transactions includes $2 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (427)	$ 620	$ 193
BPS	(5,945)	5,220	(725)
BRC	92	(270)	(178)
CBK	(297)	270	(27)
DUB	(11)	(20)	(31)
FAR	(3)	0	(3)
FBF	(4)	0	(4)
GLM	1,354	(1,270)	84
GST	5	0	5
HUS	(81)	0	(81)
JPM	230	0	230
MYC	25	(170)	(145)
MYI	(261)	190	(71)
SAL	(30)	0	(30)
SCX	206	0	206
SOG	(1)	0	(1)
SSB	(5)	0	(5)
TOR	(7,392)	6,500	(892)
UAG	(1,142)	1,030	(112)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	101.11	113.29
Transferable securities dealt in on another regulated market	15.94	27.56
Other transferable securities	1.22	1.21
Investment funds	1.90	5.30
Repurchase agreements	N/A	0.20
Financial derivative instruments dealt in on a regulated market	(0.12)	(0.03)
Centrally cleared financial derivative instruments	(0.03)	0.18
OTC financial derivative instruments	(1.30)	0.52
Securities sold short	N/A	(0.23)
Sale-buyback financing transactions	(16.96)	(35.51)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	N/A	0.01
Australia	1.16	1.65
Canada	0.24	0.52
Cayman Islands	0.23	0.03
Denmark	7.19	5.92
France	10.05	13.08
Germany	0.30	0.40
Guernsey, Channel Islands	0.06	0.08
Ireland	1.36	2.75
Italy	10.11	10.92
Japan	4.95	3.50
Luxembourg	0.01	0.01
Multinational	N/A	0.06
Netherlands	1.35	2.34
New Zealand	0.75	0.13
Peru	0.34	0.57
Qatar	N/A	0.23
Slovenia	0.06	0.08
Spain	2.27	3.88
Sweden	0.74	1.03
United Kingdom	9.99	10.68
United States	67.10	82.50
Short-Term Instruments	0.01	1.69
Investment Funds	1.90	5.30
Repurchase Agreements	N/A	0.20
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.02)
Interest Rate Swaps	(0.04)	0.19
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	0.18	0.13
Options on Securities	0.00	0.00
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.17)	(0.12)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	1.16	(1.20)
Hedged Forward Foreign Currency Contracts	(2.46)	1.72
Securities Sold Short	N/A	(0.23)
Other Current Assets & Liabilities	(18.72)	(48.00)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
SOVEREIGN ISSUES				
Australia Government International Bond				
0.750% due 21/11/2027 (d)	AUD	17,386	$ 14,463	0.45
1.250% due 21/02/2022 (d)		28,602	21,871	0.68
2.000% due 21/08/2035 (d)		4,372	4,318	0.13
3.000% due 20/09/2025 (d)		26,362	23,352	0.72
Total Australia			64,004	1.98
BRAZIL				
CORPORATE BONDS & NOTES				
Petrobras Global Finance BV				
6.250% due 14/12/2026	£	100	159	0.00
CANADA				
CORPORATE BONDS & NOTES				
TransCanada PipeLines Ltd.				
3.750% due 16/10/2023	$	100	107	0.00
SOVEREIGN ISSUES				
Canadian Government Real Return Bond				
0.500% due 01/12/2050 (d)	CAD	8,311	7,459	0.23
1.250% due 01/12/2047 (d)		10,559	10,989	0.34
1.500% due 01/12/2044 (d)		7,329	7,777	0.24
3.000% due 01/12/2036 (d)		3,814	4,577	0.14
4.000% due 01/12/2031 (d)		11,513	13,641	0.43
4.250% due 01/12/2021 (d)		25,750	21,356	0.66
			65,799	2.04
Total Canada			65,906	2.04
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
Catamaran CLO Ltd.				
1.444% due 22/04/2030	$	7,362	7,367	0.23
Greystone Commercial Real Estate Notes Ltd.				
1.253% due 15/09/2037		10,500	10,505	0.33
Halcyon Loan Advisors Funding Ltd.				
1.108% due 20/04/2027		112	112	0.00
ICG U.S. CLO Ltd.				
1.584% due 22/10/2031		1,400	1,403	0.05
OCP CLO Ltd.				
0.984% due 15/07/2027		39	39	0.00
OZLM Ltd.				
1.186% due 16/05/2030		6,100	6,098	0.19
Shackleton CLO Ltd.				
1.318% due 20/10/2028		1,994	1,996	0.06
Starwood Commercial Mortgage Trust				
1.204% due 15/07/2038		5,200	5,202	0.16
Venture CLO Ltd.				
1.064% due 15/07/2027		1,018	1,020	0.03
1.129% due 07/09/2030		1,200	1,199	0.04
1.288% due 20/01/2029		3,200	3,203	0.10
Wind River CLO Ltd.				
1.054% due 15/10/2027		59	59	0.00
			38,203	1.19
CORPORATE BONDS & NOTES				
Avolon Holdings Funding Ltd.				
5.500% due 15/01/2023		58	62	0.00
Park Aerospace Holdings Ltd.				
5.250% due 15/08/2022		41	43	0.00
			105	0.00
Total Cayman Islands			38,308	1.19
DENMARK				
CORPORATE BONDS & NOTES				
Jyske Realkredit A/S				
1.000% due 01/10/2050	DKK	30,805	4,733	0.15
1.000% due 01/10/2053		141,913	21,434	0.66
1.500% due 01/10/2050		4,611	733	0.02
1.500% due 01/10/2053		3,600	571	0.02
2.500% due 01/10/2047		5	1	0.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nordea Kredit Realkreditaktieselskab				
0.500% due 01/10/2043	DKK	31,237	$ 4,745	0.15
1.000% due 01/10/2050		13,537	2,082	0.06
1.500% due 01/10/2053		28,500	4,483	0.14
2.500% due 01/10/2047		21	4	0.00
Nykredit Realkredit A/S				
1.000% due 01/10/2050		491,337	74,760	2.32
1.000% due 01/10/2053		227,149	34,211	1.06
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		162,300	25,523	0.79
2.500% due 01/10/2047		5	1	0.00
Realkredit Danmark A/S				
1.000% due 01/10/2053		54,157	8,144	0.25
1.500% due 01/10/2050		54,700	8,694	0.27
1.500% due 01/10/2053		85,700	13,452	0.42
2.500% due 01/04/2047		11	2	0.00
			203,573	6.31
SOVEREIGN ISSUES				
Denmark Government International Bond				
0.100% due 15/11/2023 (d)		97,743	16,226	0.50
Total Denmark			219,799	6.81
FRANCE				
SOVEREIGN ISSUES				
France Government International Bond				
0.100% due 01/03/2025 (d)	€	30,351	38,312	1.19
0.100% due 01/03/2026 (d)		45,253	58,392	1.81
0.100% due 01/03/2028 (d)		35,916	47,305	1.47
0.100% due 01/03/2029 (d)		29,306	39,264	1.22
0.100% due 25/07/2036 (d)		21,488	30,446	0.94
0.250% due 25/07/2024 (d)		47,737	60,507	1.88
0.700% due 25/07/2030 (d)		59,710	85,593	2.65
0.750% due 25/05/2052		2,700	3,062	0.10
1.100% due 25/07/2022 (d)		8,488	10,434	0.32
1.800% due 25/07/2040 (d)		1,110	2,091	0.06
1.850% due 25/07/2027 (d)		12,064	17,559	0.54
Total France			392,965	12.18
GERMANY				
CORPORATE BONDS & NOTES				
Deutsche Bank AG				
4.250% due 14/10/2021	$	12,100	12,232	0.38
SOVEREIGN ISSUES				
Republic of Germany				
0.100% due 15/04/2046 (d)	€	3	5	0.00
Total Germany			12,237	0.38
GUERNSEY, CHANNEL ISLANDS				
CORPORATE BONDS & NOTES				
Credit Suisse Group Funding Guernsey Ltd.				
3.800% due 15/09/2022	$	2,400	2,498	0.08
IRELAND				
ASSET-BACKED SECURITIES				
Adagio CLO DAC				
0.720% due 15/10/2031	€	1,700	2,014	0.06
Arbour CLO DAC				
0.580% due 15/03/2029		993	1,178	0.04
Ares European CLO DAC				
0.660% due 15/10/2030		7,400	8,770	0.27
0.780% due 15/10/2031		2,200	2,609	0.08
Armada Euro CLO DAC				
0.720% due 15/07/2031		4,400	5,208	0.16
Aurium CLO DAC				
0.680% due 13/10/2029		1,335	1,584	0.05
Carlyle Euro CLO DAC				
0.700% due 15/01/2031		2,500	2,965	0.09
Carlyle Global Market Strategies Euro CLO DAC				
0.700% due 15/01/2031		1,600	1,897	0.06
0.730% due 21/09/2029		417	495	0.02
CVC Cordatus Loan Fund DAC				
0.630% due 15/09/2031		2,800	3,308	0.10
Dryden Euro CLO BV				
0.860% due 15/05/2034 (a)		2,500	2,965	0.09

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Harvest CLO DAC				
0.630% due 18/11/2029	€	2,909	$ 3,456	0.11
0.760% due 15/07/2031		7,400	8,802	0.27
0.960% due 20/10/2031		2,200	2,606	0.08
1.040% due 15/07/2031		1,000	1,188	0.04
Laurelin DAC				
0.720% due 20/10/2031		3,800	4,502	0.14
Man GLG Euro CLO DAC				
0.680% due 15/10/2030		3,600	4,276	0.13
0.870% due 15/01/2030		900	1,067	0.03
OAK Hill European Credit Partners DAC				
0.740% due 20/10/2031		1,900	2,250	0.07
Palmer Square European Loan Funding DAC				
0.870% due 15/02/2030		3,672	4,361	0.14
Purple Finance CLO DAC				
0.800% due 25/01/2031		1,700	2,019	0.06
Segovia European CLO DAC				
0.770% due 18/01/2031		1,000	1,184	0.04
0.880% due 20/07/2032 (a)		6,400	7,590	0.24
Tymon Park CLO DAC				
0.590% due 21/01/2029		600	712	0.02
			77,006	2.39
NON-AGENCY MORTGAGE-BACKED SECURITIES				
European Loan Conduit				
1.000% due 17/02/2030		2,497	2,975	0.09
Total Ireland			79,981	2.48
ITALY				
SOVEREIGN ISSUES				
Italy Buoni Poliennali Del Tesoro				
0.100% due 15/05/2023 (d)		11,657	14,176	0.44
0.400% due 15/05/2030 (d)		146,005	187,080	5.80
0.450% due 22/05/2023 (d)		15,880	19,325	0.60
1.250% due 15/09/2032 (d)		8,083	11,341	0.35
1.400% due 26/05/2025 (d)		61,665	79,028	2.45
2.550% due 15/09/2041 (d)		14,806	26,088	0.81
Total Italy			337,038	10.45
JAPAN				
CORPORATE BONDS & NOTES				
NTT Finance Corp.				
1.900% due 21/07/2021	$	200	200	0.01
Toyota Tsusho Corp.				
3.625% due 13/09/2023		800	852	0.02
			1,052	0.03
SOVEREIGN ISSUES				
Japan Government International Bond				
0.005% due 10/03/2031 (d)	¥	1,638,019	15,098	0.47
0.100% due 10/03/2026 (d)		3,623,836	33,352	1.03
0.100% due 10/03/2027 (d)		590,463	5,448	0.17
0.100% due 10/03/2028 (d)		4,581,597	42,353	1.31
0.100% due 10/03/2029 (d)		4,517,883	41,865	1.30
0.200% due 10/03/2030 (d)		159,061	1,500	0.05
			139,616	4.33
Total Japan			140,668	4.36
LUXEMBOURG				
CORPORATE BONDS & NOTES				
SES S.A.				
3.600% due 04/04/2023	$	500	523	0.02
MULTINATIONAL				
CORPORATE BONDS & NOTES				
NXP BV				
3.875% due 01/09/2022		200	208	0.00
4.625% due 01/06/2023		200	215	0.01
Total Multinational			423	0.01
NETHERLANDS				
ASSET-BACKED SECURITIES				
Babson Euro CLO BV				
0.281% due 25/10/2029	€	133	158	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Barings Euro CLO BV			
0.680% due 27/07/2030	€ 442	$ 525	0.02
Cairn CLO BV			
0.600% due 30/04/2031	3,500	4,141	0.13
0.650% due 20/10/2028	2,370	2,817	0.09
0.780% due 15/10/2031	4,500	5,337	0.17
Contego CLO BV			
0.369% due 15/11/2026	1,781	2,111	0.07
Dryden Euro CLO BV			
0.660% due 15/04/2033	4,200	4,963	0.15
Euro-Galaxy CLO DAC			
0.620% due 24/04/2034	5,600	6,633	0.21
Grosvenor Place CLO BV			
0.720% due 30/10/2029	1,925	2,285	0.07
Jubilee CLO BV			
0.252% due 15/12/2029	750	886	0.03
0.600% due 15/04/2030	600	710	0.02
0.650% due 15/04/2031	1,700	2,012	0.06
Segovia European CLO			
0.870% due 15/04/2030	1,900	2,256	0.07
Tikehau CLO BV			
0.600% due 04/08/2028	672	797	0.02
		35,631	1.11
CORPORATE BONDS & NOTES			
ING Bank NV			
2.625% due 05/12/2022	$ 3,200	3,307	0.10
JT International Financial Services BV			
3.500% due 28/09/2023	2,700	2,877	0.09
		6,184	0.19
Total Netherlands		41,815	1.30
NEW ZEALAND			
SOVEREIGN ISSUES			
New Zealand Government International Bond			
2.000% due 20/09/2025 (d)	NZD 60,377	46,820	1.45
3.000% due 20/09/2030 (d)	47	41	0.00
Total New Zealand		46,861	1.45
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
5.940% due 12/02/2029	PEN 7,900	2,258	0.07
6.150% due 12/08/2032	17,100	4,564	0.14
Total Peru		6,822	0.21
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 1,100	1,275	0.04
SPAIN			
ASSET-BACKED SECURITIES			
BBVA Consumer Auto			
0.270% due 20/07/2031	2,469	2,938	0.09
SOVEREIGN ISSUES			
Spain Government International Bond			
0.150% due 30/11/2023 (d)	17,356	21,559	0.67
0.500% due 31/10/2031	3,000	3,565	0.11
0.700% due 30/11/2033 (d)	15,370	21,672	0.67
1.000% due 30/11/2030 (d)	2,403	3,418	0.11
1.450% due 31/10/2027	13,400	17,391	0.54
1.450% due 30/04/2029	5,700	7,441	0.23
		75,046	2.33
Total Spain		77,984	2.42
SWEDEN			
SOVEREIGN ISSUES			
Sweden Government International Bond			
0.125% due 01/06/2026 (d)	SEK 97,954	12,475	0.39
0.125% due 01/06/2032 (d)	48,617	6,725	0.21
Total Sweden		19,200	0.60

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
FCE Bank PLC			
0.869% due 13/09/2021	€ 2,100	$ 2,494	0.08
Natwest Group PLC			
1.697% due 25/06/2024	$ 2,200	2,251	0.07
4.519% due 25/06/2024	1,400	1,504	0.04
8.625% due 15/08/2021 (e)(g)	200	202	0.01
NatWest Markets PLC			
0.362% due 27/09/2021	€ 400	475	0.01
		6,926	0.21
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canada Square Funding PLC			
1.149% due 17/10/2051	£ 5,534	7,687	0.24
Finsbury Square PLC			
1.079% due 16/09/2069	4,488	6,238	0.20
Great Hall Mortgages PLC			
0.210% due 18/03/2039	73	100	0.00
0.230% due 18/06/2038	64	88	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	9,826	13,643	0.42
Precise Mortgage Funding PLC			
1.249% due 12/12/2055	3,100	4,342	0.14
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	5,170	7,181	0.22
Twin Bridges PLC			
1.199% due 12/06/2053	6,461	8,991	0.28
		48,270	1.50
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.125% due 10/08/2028 (d)	25,975	44,264	1.37
0.125% due 22/03/2029 (d)	12,296	21,182	0.66
0.125% due 22/11/2036 (d)	7,975	16,217	0.50
0.125% due 22/03/2039 (d)	11,968	25,264	0.78
0.125% due 10/08/2041 (d)	17,106	37,935	1.18
0.125% due 22/03/2044 (d)	1	3	0.00
0.125% due 10/08/2048 (d)	10,876	27,367	0.85
0.125% due 22/03/2051 (d)	19,637	51,457	1.60
0.125% due 22/11/2056 (d)	8,918	26,092	0.81
0.125% due 22/11/2065 (d)	11,266	40,036	1.24
0.125% due 22/03/2068 (d)	4,339	16,643	0.52
0.250% due 22/03/2052 (d)	8,489	23,397	0.73
0.375% due 22/03/2062 (d)	29,250	101,719	3.15
0.500% due 22/03/2050 (d)	15,485	43,239	1.34
0.625% due 22/03/2040 (d)	7,450	17,296	0.54
0.625% due 22/11/2042 (d)	3,684	9,060	0.28
0.625% due 22/10/2050	31,100	36,511	1.13
0.750% due 22/11/2047 (d)	9,387	26,208	0.81
1.250% due 22/11/2027 (d)	11,008	19,654	0.61
1.250% due 22/11/2032 (d)	94,412	197,121	6.11
1.250% due 22/11/2055 (d)	19,389	70,957	2.20
4.125% due 22/07/2030	854	2,023	0.06
4.250% due 07/12/2055	2,200	5,647	0.17
		859,292	26.64
Total United Kingdom		914,488	28.35
UNITED STATES			
ASSET-BACKED SECURITIES			
Accredited Mortgage Loan Trust			
0.352% due 25/09/2036	$ 3,275	3,229	0.10
ACE Securities Corp. Home Equity Loan Trust			
1.142% due 25/12/2033	1,659	1,654	0.05
Aegis Asset-Backed Securities Trust			
0.752% due 25/06/2035	53	53	0.00
AMRESCO Residential Securities Corp. Mortgage Loan Trust			
1.032% due 25/06/2029	9	9	0.00
Asset-Backed Funding Certificates Trust			
0.692% due 25/10/2034	1,157	1,150	0.04
Asset-Backed Securities Corp. Home Equity Loan Trust			
1.423% due 15/04/2033	281	284	0.01
Bear Stearns Asset-Backed Securities Trust			
0.292% due 25/12/2036	587	587	0.02
1.067% due 25/05/2035	710	710	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Carrington Mortgage Loan Trust			
0.342% due 25/04/2036	$ 12,546	$ 11,165	0.35
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	440	444	0.01
Citigroup Mortgage Loan Trust			
0.382% due 25/09/2036	732	709	0.02
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.037% due 25/10/2034	1,420	1,416	0.05
Citigroup Mortgage Loan Trust, Inc.			
0.497% due 25/08/2036	744	742	0.02
0.782% due 25/10/2035 ^	3,100	3,006	0.09
Countrywide Asset-Backed Certificates Trust			
0.887% due 25/02/2036	551	551	0.02
Credit Suisse First Boston Mortgage Securities Corp.			
0.712% due 25/01/2032	2	2	0.00
Ellington Loan Acquisition Trust			
1.192% due 25/05/2037	1,080	1,083	0.03
Encore Credit Receivables Trust			
0.992% due 25/01/2036	1,400	1,383	0.04
First Franklin Mortgage Loan Trust			
0.402% due 25/07/2036	1,402	1,379	0.04
0.962% due 25/09/2035	2,868	2,866	0.09
Home Equity Asset Trust			
0.947% due 25/08/2034	77	77	0.00
Home Equity Mortgage Loan Asset-Backed Trust			
0.732% due 25/03/2036	4,645	4,600	0.14
HSI Asset Securitization Corp. Trust			
0.252% due 25/05/2037	625	618	0.02
Massachusetts Educational Financing Authority			
1.126% due 25/04/2038	65	65	0.00
Morgan Stanley ABS Capital, Inc. Trust			
0.752% due 25/01/2035	1,867	1,864	0.06
New Century Home Equity Loan Trust			
0.812% due 25/10/2035	1,450	1,440	0.05
0.857% due 25/02/2035	2,572	2,544	0.08
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
0.527% due 25/03/2036	1,476	1,461	0.05
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.887% due 25/07/2035	132	132	0.01
Saxon Asset Securities Trust			
0.402% due 25/09/2037	1,349	1,329	0.04
0.812% due 25/05/2035	4,544	4,491	0.14
SLM Student Loan Trust			
1.676% due 25/04/2023	111	112	0.00
		51,155	1.59
CORPORATE BONDS & NOTES			
Ally Financial, Inc.			
4.125% due 13/02/2022	200	204	0.01
Charter Communications Operating LLC			
4.464% due 23/07/2022	1,100	1,139	0.04
CVS Health Corp.			
3.700% due 09/03/2023	14	15	0.00
Duke Energy Corp.			
2.400% due 15/08/2022	100	102	0.00
Energy Transfer LP			
3.600% due 01/02/2023	100	104	0.00
4.250% due 15/03/2023	100	105	0.00
Eversource Energy			
2.900% due 01/10/2024	100	106	0.00
Ford Motor Credit Co. LLC			
3.550% due 07/10/2022	2,100	2,159	0.07
Lehman Brothers Holdings, Inc.			
0.000% due 05/03/2010 ^	€ 950	14	0.00
0.000% due 05/04/2011 ^	10	0	0.00
Nissan Motor Acceptance Corp.			
2.600% due 28/09/2022	$ 500	510	0.02
2.650% due 13/07/2022	1,900	1,932	0.06
RELX Capital, Inc.			
3.500% due 16/03/2023	200	210	0.01
Sabine Pass Liquefaction LLC			
5.625% due 15/04/2023	1,000	1,075	0.03
Sempra Energy			
4.050% due 01/12/2023	400	430	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sprint Spectrum Co. LLC			
3.360% due 20/03/2023	$ 44	$ 44	0.00
Volkswagen Group of America Finance LLC			
0.994% due 24/09/2021	2,600	2,605	0.08
		10,754	0.33
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Funding Trust			
3.209% due 20/01/2047	1,494	1,463	0.04
Bear Stearns ALT-A Trust			
3.008% due 25/09/2035 ^	72	57	0.00
Citigroup Mortgage Loan Trust			
3.234% due 25/09/2037 ^	316	312	0.01
Citigroup Mortgage Loan Trust, Inc.			
1.860% due 25/09/2035	5	5	0.00
5.500% due 25/08/2034	676	692	0.02
Countrywide Alternative Loan Trust			
6.000% due 25/04/2037	1,203	1,213	0.04
Countrywide Home Loan Mortgage Pass-Through Trust			
2.639% due 20/11/2034	6	7	0.00
2.915% due 20/04/2035	23	23	0.00
Credit Suisse Mortgage Capital Certificates			
0.592% due 30/11/2037	1,200	1,138	0.03
Downey Savings & Loan Association Mortgage Loan Trust			
0.383% due 19/10/2045	3,091	3,002	0.09
GreenPoint Mortgage Funding Trust			
0.532% due 25/06/2045	108	102	0.00
GSR Mortgage Loan Trust			
2.924% due 25/09/2035	76	77	0.00
Impac CMB Trust			
0.732% due 25/03/2035	1,908	1,874	0.06
JPMorgan Mortgage Trust			
2.663% due 25/07/2035	289	293	0.01
Lehman XS Trust			
0.392% due 25/11/2035	1,199	1,196	0.04
1.242% due 25/12/2037	2,679	2,778	0.09
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
0.933% due 15/08/2032	238	228	0.01
2.610% due 20/10/2029	18	18	0.00
OBX Trust			
0.742% due 25/06/2057	304	304	0.01
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates			
1.892% due 25/04/2035	820	826	0.03
Sequoia Mortgage Trust			
0.793% due 19/10/2026	$ 10	$ 10	0.00
Structured Adjustable Rate Mortgage Loan Trust			
2.724% due 25/09/2034	480	501	0.01
3.451% due 25/08/2047	2,777	2,814	0.09
Structured Asset Securities Corp.			
0.442% due 25/03/2035	255	238	0.01
WaMu Mortgage Pass-Through Certificates Trust			
0.632% due 25/12/2045	31	32	0.00
0.652% due 25/11/2045	884	863	0.03
		20,066	0.62
U.S. GOVERNMENT AGENCIES			
Freddie Mac			
0.352% due 25/08/2031	6	6	0.00
0.372% due 25/09/2031	11	11	0.00
0.673% due 15/12/2037	198	201	0.01
1.316% due 25/10/2044	308	317	0.01
2.018% due 01/07/2036	71	75	0.00
2.115% due 01/09/2036	38	41	0.00
2.230% due 01/10/2036	38	38	0.00
Ginnie Mae			
0.599% due 20/08/2068	2,588	2,568	0.08
2.875% due 20/04/2030	7	8	0.00
3.375% due 20/05/2030	30	30	0.00
Uniform Mortgage-Backed Security			
1.328% due 01/09/2044	28	29	0.00
2.633% due 01/12/2030	2	1	0.00
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/08/2051	158,388	168,807	5.24
		172,132	5.34
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.625% due 15/11/2050 (h)	11,070	9,946	0.31
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/04/2022 (h)	68,456	70,225	2.18
0.125% due 15/07/2022	6,095	6,317	0.20
0.125% due 15/01/2023 (h)	46,354	48,437	1.50
0.125% due 15/07/2024	24,737	26,607	0.82
0.125% due 15/10/2024	23,101	24,903	0.77
0.125% due 15/04/2025 (h)	111,630	120,523	3.74
0.125% due 15/10/2025	103	112	0.00
0.125% due 15/04/2026	58,430	63,589	1.97
0.125% due 15/07/2026 (h)	51,324	56,221	1.74
0.125% due 15/01/2030 (h)(i)	166,549	182,968	5.67
0.125% due 15/07/2030	36,029	39,779	1.23
0.125% due 15/01/2031 (h)	81,515	89,785	2.78
0.125% due 15/02/2051	11,137	12,225	0.38
0.250% due 15/07/2029 (h)	$ 65,593	$ 73,025	2.26
0.375% due 15/07/2023	4,818	5,127	0.16
0.375% due 15/07/2025	28	31	0.00
0.375% due 15/01/2027	22,834	25,286	0.78
0.375% due 15/07/2027	3,624	4,043	0.13
0.500% due 15/01/2028	22,002	24,682	0.77
0.625% due 15/04/2023	30,719	32,500	1.01
0.625% due 15/01/2024	7,407	7,979	0.25
0.625% due 15/01/2026	4,202	4,669	0.14
0.625% due 15/02/2043	12,518	14,975	0.46
0.750% due 15/07/2028 (h)	44,310	50,874	1.58
0.750% due 15/02/2042	27,530	33,581	1.04
0.750% due 15/02/2045	26,519	32,761	1.02
0.875% due 15/01/2029	1,713	1,983	0.06
1.000% due 15/02/2046 (h)(i)	38,750	50,729	1.57
1.000% due 15/02/2048	7,477	9,990	0.31
1.000% due 15/02/2049	14,535	19,608	0.61
1.375% due 15/02/2044 (h)	34,561	47,764	1.48
2.000% due 15/01/2026	15,297	18,004	0.56
2.125% due 15/02/2040	21,913	32,705	1.01
2.125% due 15/02/2041 (h)	59,336	89,529	2.78
2.375% due 15/01/2025	23,781	27,643	0.86
3.625% due 15/04/2028 (h)	48,499	65,429	2.03
		1,424,554	44.16
Total United States		1,678,661	52.04
SHORT-TERM INSTRUMENTS			
ARGENTINA TREASURY BILLS			
38.001% due 30/07/2021 (b)(c)	ARS 7,824	45	0.00
Total Short-Term Instruments		45	0.00
Total Transferable Securities		**$ 4,141,660**	**128.39**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	8,853,453	88,189	2.74
Total Investment Funds		**$ 88,189**	**2.74**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Short	09/2021	205	$ 43	0.00
Australia Government 10-Year Bond September Futures	Long	09/2021	101	44	0.00
Call Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures(1)	Short	07/2021	164	(195)	(0.01)
Call Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures(1)	Short	08/2021	160	(68)	0.00
Euro-Bobl September Futures	Long	09/2021	317	67	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2021	623	(721)	(0.02)
Euro-Bund 10-Year Bond September Futures	Short	09/2021	20	(25)	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	295	(1,253)	(0.04)
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2021	23	17	0.00
Euro-Schatz September Futures	Short	09/2021	3,979	76	0.00
Japan Government 10-Year Bond September Futures	Short	09/2021	51	(78)	0.00
Put Options Strike @ EUR 170.500 on Euro-Bund 10-Year Bond August 2021 Futures(1)	Short	07/2021	164	251	0.01
Put Options Strike @ EUR 171.500 on Euro-Bund 10-Year Bond September 2021 Futures(1)	Short	08/2021	160	155	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2021	862	265	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2021	5,064	(1,441)	(0.04)
U.S. Treasury 10-Year Note September Futures	Short	09/2021	2,090	(1,571)	(0.05)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	404	$ (3,725)	(0.12)
United Kingdom Long Gilt September Futures	Short	09/2021	210	(460)	(0.01)
				$ (8,619)	(0.27)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (8,619)**	**(0.27)**

(1) Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ally Financial, Inc.	5.000%	20/06/2022	$ 100	$ (13)	0.00
General Electric Co.	1.000	20/12/2023	800	57	0.00
				$ 44	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	6-Month EUR-EURIBOR	0.500%	15/09/2023	€ 15,400	$ 8	0.00
Pay(3)	6-Month EUR-EURIBOR	0.526	21/11/2023	76,500	(111)	0.00
Receive	CPTFEMU	1.710	15/03/2033	5,900	242	0.01
Pay	CPURNSA	1.488	01/10/2021	$ 16,200	(557)	(0.02)
Pay	CPURNSA	1.760	04/11/2029	23,300	(1,878)	(0.06)
Pay	CPURNSA	1.883	20/11/2029	300	(21)	0.00
Pay	CPURNSA	1.954	03/06/2029	6,200	(366)	(0.01)
Pay	CPURNSA	1.998	25/07/2029	1,800	(95)	0.00
Pay	CPURNSA	2.155	19/01/2022	7,400	(195)	(0.01)
Pay	CPURNSA	2.155	04/02/2022	4,200	(110)	0.00
Pay	CPURNSA	2.165	19/01/2022	15,600	(410)	(0.01)
Pay	CPURNSA	2.180	19/01/2022	6,300	(164)	(0.01)
Pay	CPURNSA	2.200	21/01/2022	12,700	(329)	(0.01)
Pay	CPURNSA	2.200	05/02/2022	10,900	(279)	(0.01)
Receive	CPURNSA	2.210	05/02/2023	21,840	325	0.01
Receive	CPURNSA	2.263	09/05/2023	6,846	69	0.00
Receive	CPURNSA	2.311	24/02/2031	6,500	194	0.01
Receive	CPURNSA	2.314	26/02/2026	14,400	396	0.01
Pay	CPURNSA	2.364	10/05/2028	800	(5)	0.00
Pay	CPURNSA	2.370	06/06/2028	12,900	(94)	0.00
Pay	CPURNSA	2.379	09/07/2028	700	(3)	0.00
Receive	CPURNSA	2.500	15/07/2022	38,000	2,725	0.08
Receive	CPURNSA	2.690	01/06/2026	2,300	4	0.00
Receive	CPURNSA	2.703	25/05/2026	8,980	14	0.00
Receive	CPURNSA	2.768	13/05/2026	13,900	(10)	0.00
Receive	CPURNSA	2.813	14/05/2026	20,100	(65)	0.00
Pay	UKRPI	3.465	15/02/2022	£ 38,100	(594)	(0.02)
Pay	UKRPI	3.475	15/08/2030	19,800	(882)	(0.03)
Pay	UKRPI	3.566	15/03/2036	600	(13)	0.00
Pay	UKRPI	3.580	15/03/2036	6,800	(84)	0.00
Pay	UKRPI	3.620	15/02/2031	1,500	(39)	0.00
					$ (2,327)	(0.07)
Total Centrally Cleared Financial Derivative Instruments					**$ (2,283)**	**(0.07)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	7,350	$ 6	$ 1,079	0.03
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	8,440	642	1,238	0.04
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	4,500	505	938	0.03
BRC	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	4,360	326	639	0.02
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	5,900	650	1,229	0.04
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.007	24/08/2021	110,900	399	47	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	7,000	510	1,036	0.03
							$ 3,038	$ 6,206	0.19

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	1,400	$ 8	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.156	05/08/2021	800	8	2	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	900	8	4	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	1,600	9	6	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.641	07/07/2021	1,400	8	0	0.00
					$ 41	$ 12	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750%	18/08/2021	4,600	$ (5)	$ (1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	3,900	(4)	0	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	1,000	(6)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	3,700	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	8,100	(11)	(3)	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	4,700	(4)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	4,700	(6)	(2)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	5,500	(3)	(3)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	5,500	(7)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	24,700	(27)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,700	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	6,400	(8)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	20,200	(23)	(5)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	3,700	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	3,800	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	7,200	(8)	(4)	0.00
CBK	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	4,200	(5)	(1)	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	5,200	(4)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	5,200	(6)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	15,000	(15)	(4)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	4,100	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	4,000	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	21,800	(29)	(8)	0.00
FBF	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	2,400	(2)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	20,500	(21)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	7,000	(7)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	9,500	(10)	(2)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	17,200	(22)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	4,600	(5)	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	3,900	(5)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	3,900	(4)	0	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	1,000	(2)	0	0.00
						$ (273)	$ (60)	0.00

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	7,800	$ (356)	$ (8)	0.00
JPM	Cap - OTC CPURNSA	$ 233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	37,600	(273)	0	0.00
	Cap - OTC CPURNSA	$ 234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	3,100	(22)	0	0.00
						$ (651)	$ (8)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000%	02/11/2022	22,100	$ 0	$ (991)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	25,850	(641)	(1,165)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	13,500	(495)	(918)	(0.03)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	12,450	(306)	(561)	(0.02)
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	30,220	(206)	(19)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.526	17/11/2022	153,100	(238)	(73)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	400	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	17,700	(638)	(1,204)	(0.04)
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.006	24/08/2021	221,800	(349)	(18)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	2,000	(15)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	32,080	(228)	(20)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	21,100	(512)	(946)	(0.03)
							$ (3,631)	$ (5,915)	(0.18)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	2,300	$ (10)	$ (2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	1,600	(6)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	1,600	(5)	(2)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.367	05/08/2021	1,100	(4)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	1,600	(10)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	1,600	(7)	(9)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	2,900	(9)	(5)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	2,800	(9)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	1,600	(10)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	1,800	(11)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.313	07/09/2021	800	(3)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.047	07/07/2021	600	(2)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	104.047	07/07/2021	600	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	1,000	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	3,200	(10)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	1,000	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	1,000	(2)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	1,000	(3)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	1,000	(3)	(2)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.375	07/07/2021	800	(3)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.547	07/07/2021	1,300	(5)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.609	07/07/2021	3,800	(16)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.672	07/07/2021	1,400	(6)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	100.219	07/07/2021	1,200	(7)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	3,900	(14)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.219	07/07/2021	1,200	(6)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.375	07/07/2021	800	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.422	07/07/2021	1,200	(5)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.547	07/07/2021	500	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	2,400	(8)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	2,500	(8)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.766	07/07/2021	1,100	(3)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.172	05/08/2021	2,800	(18)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	1,400	(5)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	5,400	(23)	(10)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	2,400	(8)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.938	05/08/2021	1,000	(3)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	1,400	(2)	(5)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	5,400	(12)	(14)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	2,300	(11)	(9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.281	07/09/2021	4,000	(11)	(17)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.297	07/09/2021	1,400	(5)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.328	07/09/2021	3,800	(12)	(15)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.164	07/07/2021	1,450	(6)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.211	07/07/2021	1,450	(6)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.375	07/07/2021	1,400	(4)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	1,400	(3)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.801	05/08/2021	1,200	(5)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	2,000	(9)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.344	05/08/2021	1,400	(5)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.586	05/08/2021	1,000	(4)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	2,400	(8)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.844	07/09/2021	1,000	(3)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	103.844	07/09/2021	1,000	(1)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.258	05/08/2021	1,100	(3)	(2)	0.00
					$ (362)	$ (180)	(0.01)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	$ 12,200	$ (713)	$ 837	$ 124	0.01
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,500	(5)	28	23	0.00
					$ (718)	$ 865	$ 147	0.01

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	DKK 446,761	$ 71,095	$ 0	$ (153)	$ (153)	0.00
	07/2021	€ 4,401	5,358	139	0	139	0.00
	07/2021	¥ 962,700	8,701	27	0	27	0.00
	07/2021	NOK 104,410	12,178	45	0	45	0.00
	07/2021	$ 9,691	AUD 12,870	0	(29)	(29)	0.00
	07/2021	2,560	DKK 16,110	9	0	9	0.00
	08/2021	AUD 12,870	$ 9,693	29	0	29	0.00
	08/2021	$ 12,180	NOK 104,410	0	(45)	(45)	0.00
	08/2021	4	RUB 282	0	0	0	0.00
	08/2021	945	SEK 8,188	12	0	12	0.00
	09/2021	219	CNY 1,409	0	(2)	(2)	0.00
	09/2021	5	RUB 391	0	0	0	0.00
BPS	07/2021	AUD 50,930	$ 39,580	1,344	0	1,344	0.04
	07/2021	DKK 95,365	15,430	221	0	221	0.01
	07/2021	$ 13,385	DKK 83,730	0	(32)	(32)	0.00
	08/2021	12,291	CNH 81,133	241	0	241	0.01
BRC	07/2021	PEN 214	$ 56	0	0	0	0.00
	07/2021	$ 914	SEK 7,579	0	(28)	(28)	0.00
CBK	07/2021	DKK 346,408	$ 54,937	0	(307)	(307)	(0.01)
	07/2021	¥ 502,800	4,586	56	0	56	0.00
	07/2021	PEN 19,057	5,235	256	0	256	0.01
	07/2021	$ 3,315	DKK 20,850	10	0	10	0.00
	07/2021	12,500	NOK 104,410	0	(367)	(367)	(0.01)
	07/2021	3	RUB 215	0	0	0	0.00
	08/2021	PEN 6,126	$ 1,642	41	(2)	39	0.00
	08/2021	$ 261	MXN 5,448	12	0	12	0.00
	09/2021	PEN 7,099	$ 1,915	56	0	56	0.00
GLM	07/2021	DKK 18,050	2,927	48	0	48	0.00
	07/2021	SEK 35,535	4,297	142	0	142	0.00
	07/2021	$ 12	RUB 899	1	0	1	0.00
	08/2021	5,745	NZD 8,176	0	(32)	(32)	0.00
	08/2021	12	RUB 904	0	0	0	0.00
	08/2021	840	SEK 7,285	13	0	13	0.00
	09/2021	14	RUB 996	0	0	0	0.00
	12/2021	12,347	SGD 16,604	1	0	1	0.00
HUS	07/2021	€ 18,607	$ 22,576	510	0	510	0.02
	07/2021	¥8,978,035	82,302	1,411	0	1,411	0.04
	07/2021	$ 5,213	€ 4,301	0	(113)	(113)	0.00
	07/2021	1,727	£ 1,217	0	(45)	(45)	0.00
	08/2021	4	RUB 291	0	0	0	0.00
	09/2021	9,005	IDR 129,624,643	0	(168)	(168)	(0.01)
	09/2021	6	RUB 412	0	0	0	0.00
JPM	07/2021	DKK 420,582	$ 66,801	62	(334)	(272)	(0.01)
	07/2021	NZD 76,153	55,575	2,363	0	2,363	0.07
	07/2021	$ 64,721	DKK 402,719	0	(498)	(498)	(0.01)
	07/2021	1,132	€ 934	0	(24)	(24)	0.00
	07/2021	131	ILS 427	0	0	0	0.00
	08/2021	4,074	SEK 35,295	55	0	55	0.00
	09/2021	3,456	IDR 49,805,595	0	(60)	(60)	0.00
	10/2021	DKK 379,869	$ 61,081	396	0	396	0.01
	12/2021	SGD 16,580	12,341	11	0	11	0.00
MYI	07/2021	€ 1,772	2,113	11	0	11	0.00
	07/2021	£ 9,216	13,033	302	0	302	0.01
	07/2021	¥ 4,635,307	42,581	818	0	818	0.03
	07/2021	SGD 102	76	0	0	0	0.00
	07/2021	$ 7,206	AUD 9,527	0	(54)	(54)	0.00
	07/2021	72,323	DKK 450,331	0	(506)	(506)	(0.02)
	07/2021	5,651	£ 4,083	0	(11)	(11)	0.00
	07/2021	3	RUB 212	0	0	0	0.00
	07/2021	2	SGD 2	0	0	0	0.00
	08/2021	AUD 9,527	$ 7,207	54	0	54	0.00
	10/2021	DKK 450,331	72,448	506	0	506	0.02

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2021	DKK	186,250	$	30,149	$ 447	$ 0	$ 447	0.01
	07/2021	£	16,786		23,862	673	0	673	0.02
	07/2021	SEK	28,970		3,509	121	0	121	0.00
SOG	07/2021	$	86,072	DKK	535,967	0	(599)	(599)	(0.02)
	07/2021		3	RUB	245	0	0	0	0.00
	08/2021		4		322	0	0	0	0.00
	10/2021	DKK	535,967	$	86,221	598	0	598	0.02
SSB	08/2021	£	635,330		878,050	294	0	294	0.01
TOR	07/2021	CAD	63,808		52,814	1,285	0	1,285	0.04
	07/2021	€	727,814		890,374	27,258	0	27,258	0.85
UAG	07/2021	AUD	17,647		13,679	430	0	430	0.01
	07/2021	£	612,012		867,140	21,676	0	21,676	0.67
	07/2021	SEK	42,585		5,143	164	0	164	0.01
	07/2021	$	35,030	AUD	46,180	0	(360)	(360)	(0.01)
	07/2021		136,214	¥	15,078,842	0	(356)	(356)	(0.01)
	07/2021		3	RUB	228	0	0	0	0.00
	08/2021	AUD	46,180	$	35,035	359	0	359	0.01
	08/2021	¥	15,078,842		136,249	356	0	356	0.01
						$ 62,863	$ (4,125)	$ 58,738	1.82

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income and Investor CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$	37,242	CHF	33,409	$ 0	$ (1,098)	$ (1,098)	(0.03)
BPS	07/2021		13		12	0	0	0	0.00
BRC	07/2021		1,277		1,147	0	(36)	(36)	0.00
CBK	07/2021	CHF	33,918	$	36,843	149	0	149	0.00
	07/2021	$	37,292	CHF	33,437	0	(1,119)	(1,119)	(0.04)
	08/2021		36,874		33,918	0	(148)	(148)	0.00
GLM	07/2021		209		189	0	(4)	(4)	0.00
MYI	07/2021	CHF	23	$	25	1	0	1	0.00
	07/2021	$	35,319	CHF	31,822	0	(893)	(893)	(0.03)
SCX	07/2021	CHF	34	$	38	1	0	1	0.00
	07/2021	$	696	CHF	626	0	(18)	(18)	0.00
SSB	07/2021		222		202	0	(4)	(4)	0.00
UAG	07/2021	CHF	70	$	76	0	0	0	0.00
	07/2021	$	72	CHF	65	0	(2)	(2)	0.00
						$ 151	$ (3,322)	$ (3,171)	(0.10)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$	2,034	€	1,673	$ 0	$ (49)	$ (49)	0.00
BPS	07/2021		431,540		352,850	0	(13,095)	(13,095)	(0.41)
BRC	07/2021		762		626	0	(20)	(20)	0.00
GLM	07/2021		490		405	0	(11)	(11)	0.00
HUS	07/2021	€	581	$	694	5	0	5	0.00
	07/2021	$	7,207	€	5,945	0	(157)	(157)	0.00
RYL	07/2021		158,852		133,433	0	(614)	(614)	(0.02)
SCX	07/2021		506,984		414,423	0	(15,520)	(15,520)	(0.48)
TOR	07/2021		505,771		413,425	0	(15,490)	(15,490)	(0.48)
UAG	07/2021		806		663	0	(20)	(20)	0.00
						$ 5	$ (44,976)	$ (44,971)	(1.39)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£	9,367	$	13,080	$ 140	$ 0	$ 140	0.00
	07/2021	$	2,857	£	2,030	0	(52)	(52)	0.00
BRC	07/2021		724		515	0	(12)	(12)	0.00
GLM	07/2021		155,202		109,782	0	(3,543)	(3,543)	(0.11)
HUS	07/2021	£	115,125	$	159,350	309	0	309	0.01
	08/2021	$	158,959	£	114,839	0	(300)	(300)	(0.01)
MYI	07/2021		£2	$	2	0	0	0	0.00
	07/2021	$	4,263	£	3,054	0	(44)	(44)	0.00
RYL	07/2021		514		365	0	(10)	(10)	0.00
SCX	07/2021		156,540		110,127	0	(4,405)	(4,405)	(0.14)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SSB	07/2021	£ 114,839	$ 158,700	$ 55	$ 0	$ 55	0.00
	07/2021	$ 1,108	£ 784	0	(26)	(26)	0.00
	08/2021	158,712	114,839	0	(53)	(53)	0.00
UAG	07/2021	155,547	109,782	0	(3,888)	(3,888)	(0.12)
				$ 504	$ (12,333)	$ (11,829)	(0.37)

As at 30 June 2021, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 102,998	$ 76,713	$ 89	$ 0	$ 89	0.00
	08/2021	$ 76,707	SGD 102,998	0	(88)	(88)	0.00
BPS	07/2021	77,692	102,779	0	(1,231)	(1,231)	(0.04)
GLM	08/2021	SGD 16,603	$ 12,350	0	(1)	(1)	0.00
HUS	07/2021	$ 77,429	SGD 102,444	0	(1,217)	(1,217)	(0.04)
MYI	07/2021	SGD 97,649	$ 72,648	3	0	3	0.00
	08/2021	$ 72,642	SGD 97,649	0	(3)	(3)	0.00
SCX	07/2021	73,833	97,858	0	(1,033)	(1,033)	(0.03)
SSB	07/2021	3,045	4,026	0	(50)	(50)	0.00
				$ 92	$ (3,623)	$ (3,531)	(0.11)

As at 30 June 2021, the Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 126	¥ 13,892	$ 0	$ (1)	$ (1)	0.00
BPS	07/2021	879	€ 725	0	(19)	(19)	0.00
	07/2021	1,392	£ 989	0	(26)	(26)	0.00
	07/2021	2,302	¥ 251,722	0	(34)	(34)	0.00
	07/2021	421	NZD 580	0	(16)	(16)	0.00
CBK	07/2021	764	AUD 987	0	(22)	(22)	0.00
GLM	07/2021	79	CAD 96	0	(1)	(1)	0.00
	07/2021	24,568	£ 17,378	0	(561)	(561)	(0.02)
HUS	07/2021	£ 18,822	$ 26,051	49	0	49	0.00
	07/2021	$ 42	AUD 55	0	(1)	(1)	0.00
	07/2021	645	£ 455	0	(17)	(17)	0.00
	07/2021	528	SEK 4,361	0	(18)	(18)	0.00
	08/2021	26,053	£ 18,822	0	(49)	(49)	0.00
SCX	07/2021	219	DKK 1,351	0	(4)	(4)	0.00
	07/2021	16,053	€ 13,122	0	(492)	(492)	(0.02)
TOR	07/2021	1,436	CAD 1,735	0	(35)	(35)	0.00
				$ 49	$ (1,296)	$ (1,247)	(0.04)

Total OTC Financial Derivative Instruments	**$ (5,809)**	**(0.18)**
Total Investments	**$ 4,213,138**	**130.61**
Other Current Assets & Liabilities	**$ (987,368)**	**(30.61)**
Net Assets	**$ 3,225,770**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Zero coupon security.**

(c) **Coupon represents a yield to maturity.**

(d) **Principal amount of security is adjusted for inflation.**

(e) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(f) **Affiliated to the Fund.**

(g) **Contingent convertible security.**

(h) **Securities with an aggregate fair value of $772,748 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(i) **Securities with an aggregate fair value of $65,945 have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2021.**

Securities with an aggregate fair value of $1,001 and cash of $389 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $16,187 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $34,690 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 4,141,660	$ 0	$ 4,141,660
Investment Funds	88,189	0	0	88,189
Financial Derivative Instruments[(3)]	(2,147)	(14,564)	0	(16,711)
Totals	**$ 86,042**	**$ 4,127,096**	**$ 0**	**$ 4,213,138**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 3,634,557	$ 0	$ 3,634,557
Investment Funds	43,486	0	0	43,486
Repurchase Agreements	0	906	0	906
Financial Derivative Instruments[(3)]	(133)	(3,620)	(3)	(3,756)
Totals	**$ 43,353**	**$ 3,631,843**	**$ (3)**	**$ 3,675,193**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	0.010%	04/06/2021	07/07/2021	$ (11,694)	$ (11,694)	(0.36)
	0.020	02/06/2021	06/07/2021	(7,719)	(7,720)	(0.24)
	0.030	03/06/2021	06/07/2021	(19,668)	(19,668)	(0.61)
GRE	0.050	05/05/2021	06/07/2021	(4,340)	(4,340)	(0.14)
	0.060	06/05/2021	07/07/2021	(13,325)	(13,327)	(0.41)
	0.060	11/05/2021	12/07/2021	(15,619)	(15,620)	(0.49)
	0.060	12/05/2021	12/07/2021	(9,437)	(9,438)	(0.29)
NOM	0.050	17/06/2021	19/07/2021	(689,450)	(689,464)	(21.37)
Total Reverse Repurchase Agreements					**$ (771,271)**	**(23.91)**

Sale-Buyback Financing Transactions Outstanding as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
BOS	0.000%	21/06/2021	06/07/2021	$ (5,319)	$ (5,319)	(0.17)
BRC	0.010	11/06/2021	12/07/2021	(33,538)	(33,539)	(1.04)
TDM	0.070	30/06/2021	02/07/2021	(26,902)	(26,902)	(0.83)
Total Sale-Buyback Financing Transactions					**$ (65,760)**	**(2.04)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ (1,116)	$ 1,230	$ 114
BPS	(12,382)	10,900	(1,482)
BRC	(41)	0	(41)
CBK	(1,386)	1,090	(296)
DUB	(39)	(30)	(69)
FAR	(6)	0	(6)
FBF	(9)	0	(9)
GLM	(4,029)	3,220	(809)
GSC	(18)	0	(18)
GST	122	0	122
HUS	199	0	199
JPM	1,976	(1,700)	276
MYC	99	(347)	(248)
MYI	184	(310)	(126)
RYL	(624)	0	(624)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
SAL	$ (101)	$ 0	$ (101)
SCX	(20,230)	18,200	(2,030)
SOG	(1)	0	(1)
SSB	216	0	216
TOR	13,018	(11,640)	1,378
UAG	18,359	(16,500)	1,859

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	108.26	109.80
Transferable securities dealt in on another regulated market	19.68	30.65
Other transferable securities	0.45	0.53
Investment funds	2.74	1.69
Repurchase agreements	N/A	0.04
Financial derivative instruments dealt in on a regulated market	(0.27)	(0.01)
Centrally cleared financial derivative instruments	(0.07)	0.01
OTC financial derivative instruments	(0.18)	(0.15)
Reverse repurchase agreements	(23.91)	(29.84)
Sale-buyback financing transactions	(2.04)	(0.07)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Argentina	N/A	0.00
Australia	1.98	2.43
Brazil	0.00	0.01
Canada	2.04	2.21
Cayman Islands	1.19	1.21
Denmark	6.81	5.43
France	12.18	15.15
Germany	0.38	0.48
Guernsey, Channel Islands	0.08	0.10
Ireland	2.48	1.69
Italy	10.45	7.03
Japan	4.36	3.25
Luxembourg	0.02	0.02
Multinational	0.01	N/A
Netherlands	1.30	1.06
New Zealand	1.45	1.09
Peru	0.21	0.33
Qatar	N/A	0.09
Slovenia	0.04	0.05
Spain	2.42	3.49
Sweden	0.60	0.27
United Kingdom	28.35	30.85
United States	52.04	64.73
Short-Term Instruments	0.00	0.01
Investment Funds	2.74	1.69
Repurchase Agreements	N/A	0.04
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.27)	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.01)
Interest Rate Swaps	(0.07)	0.02
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	0.19	0.13
Options on Securities	0.00	0.00
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.18)	(0.12)
Options on Securities	(0.01)	(0.00)
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Forward Foreign Currency Contracts	1.82	(1.63)
Hedged Forward Foreign Currency Contracts	(2.01)	1.47
Other Current Assets & Liabilities	(30.61)	(42.56)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
AAdvantage Loyalty IP Ltd.			
5.500% due 20/04/2028	$ 32,600	$ 34,026	0.05
Alphabet Holding Co., Inc.			
3.604% due 26/09/2024	4,235	4,235	0.01
Altice France S.A.			
3.871% due 31/01/2026	619	615	0.00
4.155% due 14/08/2026	28,665	28,662	0.04
American Builders & Contractors Supply Co., Inc.			
2.104% due 15/01/2027	15,813	15,718	0.02
Aramark Services, Inc.			
1.854% due 11/03/2025	6,716	6,659	0.01
Avantor Funding, Inc.			
3.000% due 21/11/2024	1,314	1,317	0.00
Avolon TLB Borrower (U.S.) LLC			
2.250% due 12/02/2027	10,148	10,043	0.01
2.500% due 15/01/2025	21,326	21,296	0.03
Axalta Coating Systems U.S. Holdings, Inc.			
1.897% due 01/06/2024	2,372	2,359	0.00
Banijay Entertainment S.A.S.			
3.836% due 01/03/2025	1,741	1,739	0.00
Bausch Health Cos., Inc.			
2.854% due 27/11/2025	7,860	7,811	0.01
3.104% due 02/06/2025	6,088	6,071	0.01
BWAY Holding Co.			
3.354% due 03/04/2024	3,302	3,229	0.01
Caesars Resort Collection LLC			
2.854% due 23/12/2024	113,671	112,825	0.16
4.604% due 21/07/2025	33,138	33,289	0.05
Camelot U.S. Acquisition Co.			
3.104% due 30/10/2026	1,970	1,965	0.00
Carnival Corp.			
3.750% due 30/06/2025	€ 43,956	53,399	0.07
8.500% due 30/06/2025	$ 110,148	112,901	0.16
Cengage Learning, Inc.			
TBD% due 29/06/2026	46,063	46,164	0.06
CenturyLink, Inc.			
2.354% due 15/03/2027	52,595	51,975	0.07
Charter Communications Operating LLC			
1.860% due 01/02/2027	65,748	65,312	0.09
CityCenter Holdings LLC			
3.000% - 3.250% due 18/04/2024	35,707	35,474	0.05
Clear Channel Outdoor Holdings, Inc.			
3.686% due 21/08/2026	20,079	19,631	0.03
CommScope, Inc.			
3.346% due 06/04/2026	18,078	18,021	0.03
Core & Main LP			
3.750% due 01/08/2024	3,445	3,448	0.01
Cornerstone Building Brands, Inc.			
3.750% due 12/04/2028	37,926	37,974	0.05
Dell International LLC			
2.000% due 19/09/2025	28,670	28,699	0.04
Delos Finance SARL			
1.897% due 06/10/2023	8,226	8,230	0.01
Diamond (BC) BV			
3.147% - 3.186% due 06/09/2024	2,564	2,553	0.00
Diamond Resorts Corp.			
4.750% due 02/09/2023	63,827	63,899	0.09
Elanco Animal Health, Inc.			
1.842% due 02/08/2027	8,456	8,346	0.01
Emerald TopCo, Inc.			
3.604% - 3.686% due 24/07/2026	3,650	3,636	0.01
Envision Healthcare Corp.			
3.854% due 10/10/2025	151,988	130,520	0.18
Fleet U.S. Bidco, Inc.			
3.104% due 07/10/2026	0	0	0.00
Forest City Enterprises LP			
3.604% due 08/12/2025	8,960	8,762	0.01
Gates Global LLC			
3.500% due 31/03/2027	2,648	2,646	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Golden Nugget, Inc.			
3.250% due 04/10/2023	$ 8,429	$ 8,375	0.01
Gray Television, Inc.			
2.592% due 02/01/2026	5,617	5,597	0.01
Grifols Worldwide Operations USA, Inc.			
2.088% due 15/11/2027	12,625	12,514	0.02
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	64,007	63,555	0.09
Icon Luxembourg SARL			
TBD% due 16/06/2028	27,138	27,223	0.04
iHeartCommunications, Inc.			
3.104% due 01/05/2026	296,677	294,545	0.41
4.750% due 01/05/2026	44,253	44,281	0.06
Illuminate Buyer LLC			
3.604% due 30/06/2027	0	0	0.00
INEOS Finance PLC			
2.500% due 01/04/2024	€ 42,598	50,303	0.07
Intelsat Jackson Holdings S.A.			
3.600% - 6.500% due 13/07/2022	$ 37,413	37,881	0.05
8.000% due 27/11/2023	132,233	134,327	0.19
8.750% due 02/01/2024	2,700	2,758	0.00
IRB Holding Corp.			
2.964% - 3.750% due 05/02/2025	12,271	12,254	0.02
Lealand Finance Company B.V.			
3.096% due 30/06/2024	2,771	1,801	0.00
Lealand Finance Company B.V. (1.109% Cash or 3.000% PIK)			
1.109% - 3.000% due 30/06/2025 (d)	6,231	2,863	0.00
Marriott Ownership Resorts, Inc.			
1.854% due 29/08/2025	5,054	4,999	0.01
MH Sub LLC			
3.604% due 13/09/2024	26,544	26,466	0.04
Nascar Holdings, Inc.			
2.854% due 19/10/2026	3,404	3,393	0.01
Nielsen Finance LLC			
2.081% due 04/10/2023	3,114	3,114	0.00
Numericable Group S.A.			
2.936% due 31/07/2025	217	214	0.00
Ortho-Clinical Diagnostics S.A.			
3.089% due 30/06/2025	2,951	2,951	0.00
Parexel International Corp.			
2.845% due 27/09/2024	5,209	5,184	0.01
Petco Health & Wellness Co., Inc.			
4.000% due 03/03/2028	29,327	29,313	0.04
PetSmart, Inc.			
4.500% due 12/02/2028	39,000	39,073	0.06
PRA Health Science, Inc.			
TBD% due 16/06/2028	6,762	6,783	0.01
Prestige Brands, Inc.			
2.104% due 26/01/2024	140	140	0.00
PUG LLC			
3.604% due 12/02/2027	4,344	4,257	0.01
RegionalCare Hospital Partners Holdings, Inc.			
3.854% due 16/11/2025	5,539	5,534	0.01
Reynolds Group Holdings, Inc.			
2.854% due 05/02/2023	1,124	1,123	0.00
SBA Senior Finance LLC			
1.860% due 11/04/2025	3,104	3,082	0.00
Sequa Mezzanine Holdings LLC			
7.750% due 28/11/2023	39,090	39,415	0.06
10.000% due 23/07/2025	68,784	66,721	0.09
Sequa Mezzanine Holdings LLC (11.750% Cash or 6.750% PIK)			
11.750% due 28/04/2024 (d)	11,853	11,720	0.02
Serta Simmons Bedding LLC			
4.500% due 08/11/2023	1,436	998	0.00
Sierra Hamilton LLC			
15.000% due 12/09/2023	0	0	0.00
Sigma Bidco BV			
3.500% due 02/07/2025	€ 28,800	33,327	0.05
Sinclair Television Group, Inc.			
2.610% due 30/09/2026	$ 5,620	5,567	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SkyMiles IP Ltd.			
4.750% due 20/10/2027	$ 44,044	$ 46,571	0.07
Sotera Health Holdings LLC			
3.250% due 11/12/2026	17,409	17,376	0.02
SS&C Technologies, Inc.			
1.854% due 16/04/2025	28,457	28,169	0.04
Starfruit Finco BV			
2.843% - 5.000% due 01/10/2025	14,663	14,571	0.02
Sunshine Luxembourg SARL			
4.500% due 01/10/2026	31,010	31,146	0.04
Syniverse Holdings, Inc.			
6.000% due 09/03/2023	14,108	13,999	0.02
TransDigm, Inc.			
2.354% due 22/08/2024	18,553	18,349	0.03
2.354% due 30/05/2025	9,975	9,838	0.01
2.354% due 09/12/2025	29,924	29,515	0.04
U.S. Renal Care, Inc.			
5.125% due 26/06/2026	16,626	16,719	0.02
Uber Technologies, Inc.			
3.604% due 04/04/2025	17,994	18,007	0.03
3.604% due 16/02/2027	16,100	16,122	0.02
United Airlines, Inc.			
4.500% due 21/04/2028	30,800	31,240	0.04
Univision Communications, Inc.			
2.854% due 15/03/2024	196,019	195,966	0.27
VICI Properties LLC			
1.841% due 20/12/2024	37,043	36,777	0.05
Westmoreland Coal Co. (15.000% PIK)			
TBD% - 15.000% due 15/03/2029 (d)	4,164	895	0.00
Westmoreland Mining Holdings LLC			
9.250% due 15/03/2022	257	248	0.00
Whatabrands LLC			
2.832% due 31/07/2026	2,654	2,646	0.00
Windstream Services LLC			
7.250% due 21/09/2027	10,158	10,205	0.01
Wyndham Hotels & Resorts, Inc.			
1.854% due 30/05/2025	8,169	8,109	0.01
Zayo Group Holdings, Inc.			
3.104% due 09/03/2027	50,953	50,454	0.07
3.250% due 09/03/2027	€ 9,233	10,903	0.02
		2,592,925	3.61
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
AGFC Capital Trust			
1.934% due 15/01/2067	$ 5,300	3,476	0.00
AIB Group PLC			
2.875% due 30/05/2031	€ 24,600	31,233	0.04
6.250% due 23/06/2025 (i)(k)	25,000	33,798	0.05
Ally Financial, Inc.			
8.000% due 01/11/2031	$ 25,106	36,024	0.05
Alpha Bank Romania S.A.			
0.985% due 16/05/2024	€ 20,000	23,877	0.03
Alpha Bank S.A.			
2.500% due 05/02/2023	19,213	23,633	0.03
Ambac Assurance Corp.			
5.100% (i)	$ 0	0	0.00
Ambac LSNI LLC			
6.000% due 12/02/2023	63,660	63,700	0.09
American Assets Trust LP			
3.375% due 01/02/2031	25,800	26,614	0.04
Army Hawaii Family Housing Trust Certificates			
0.473% due 15/06/2050	104,800	76,250	0.11
Aroundtown S.A.			
5.375% due 21/03/2029	2,000	2,395	0.00
Asian Development Bank			
4.700% due 12/03/2024	MXN 99,000	4,981	0.01
Aviation Capital Group LLC			
3.875% due 01/05/2023	$ 634	664	0.00
4.125% due 01/08/2025	4,400	4,758	0.01
4.875% due 01/10/2025	5,800	6,446	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Avolon Holdings Funding Ltd.			
2.875% due 15/02/2025	$ 3,973	$ 4,093	0.01
3.250% due 15/02/2027	5,438	5,614	0.01
3.625% due 01/05/2022	8,620	8,820	0.01
3.950% due 01/07/2024	6,940	7,405	0.01
4.375% due 01/05/2026	2,500	2,720	0.00
5.125% due 01/10/2023	33,356	36,074	0.05
5.250% due 15/05/2024	11,906	13,103	0.02
5.500% due 15/01/2023	34,400	36,546	0.05
Banca Carige SpA			
1.161% due 25/10/2021	€ 195,000	231,956	0.32
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (i)(k)	2,400	3,081	0.00
Banco Bradesco S.A.			
2.850% due 27/01/2023	$ 24,932	25,512	0.04
3.200% due 27/01/2025	3,467	3,572	0.01
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	23,200	24,330	0.03
Banco de Credito del Peru			
4.650% due 17/09/2024	PEN 95,500	25,793	0.04
Banco Espirito Santo S.A.			
2.625% due 08/05/2017 ^	€ 16,200	3,074	0.00
4.750% due 15/01/2018 ^	8,100	1,537	0.00
Banco Santander S.A.			
4.125% due 12/11/2027 (i)(k)	73,000	88,886	0.12
4.750% due 19/03/2025 (i)(k)	27,400	33,915	0.05
6.250% due 11/09/2021 (i)(k)	15,700	18,824	0.03
6.750% due 25/04/2022 (i)(k)	5,300	6,568	0.01
Bank of Ireland Group PLC			
7.500% due 19/05/2025 (i)(k)	150,039	210,628	0.29
Bank of Nova Scotia			
4.900% due 04/06/2025 (i)(k)	$ 9,271	10,198	0.01
Barclays Bank PLC			
7.625% due 21/11/2022 (k)	28,440	31,029	0.04
Barclays PLC			
1.824% due 15/06/2023	AUD 3,500	2,686	0.00
3.250% due 12/02/2027	£ 64,748	97,406	0.14
4.337% due 10/01/2028	$ 25,601	28,644	0.04
4.375% due 12/01/2026	26,370	29,542	0.04
4.836% due 09/05/2028	7,700	8,662	0.01
4.972% due 16/05/2029	96,015	112,526	0.16
5.088% due 20/06/2030	2,900	3,385	0.00
5.200% due 12/05/2026	9,200	10,532	0.01
5.875% due 15/09/2024 (i)(k)	£ 44,658	66,320	0.09
6.125% due 15/12/2025 (i)(k)	$ 44,800	49,700	0.07
6.375% due 15/12/2025 (i)(k)	£ 25,880	40,085	0.06
7.125% due 15/06/2025 (i)(k)	87,185	137,906	0.19
7.250% due 15/03/2023 (i)(k)	65,437	97,747	0.14
7.750% due 15/09/2023 (i)(k)	$ 82,246	90,573	0.13
7.875% due 15/03/2022 (i)(k)	39,298	41,037	0.06
7.875% due 15/09/2022 (i)(k)	£ 68,757	102,043	0.14
8.000% due 15/06/2024 (i)(k)	$ 44,550	50,703	0.07
Bevco Lux SARL			
1.000% due 16/01/2030	€ 25,000	29,405	0.04
BGC Partners, Inc.			
3.750% due 01/10/2024	$ 18,812	19,875	0.03
4.375% due 15/12/2025	5,900	6,394	0.01
5.375% due 24/07/2023	3,798	4,114	0.01
BNP Paribas Issuance BV			
0.000% due 12/04/2024	10	1,863,244	2.59
BNP Paribas S.A.			
4.625% due 25/02/2031 (i)(k)	$ 47,400	$ 49,463	0.07
6.750% due 14/03/2022 (i)(k)	8,400	8,688	0.01
BOC Aviation Ltd.			
1.271% due 26/09/2023	5,500	5,497	0.01
2.375% due 15/09/2021	5,130	5,138	0.01
Brandywine Operating Partnership LP			
3.950% due 15/02/2023	4,160	4,339	0.01
Brixmor Operating Partnership LP			
1.226% due 01/02/2022	15,606	15,668	0.02
Brookfield Finance, Inc.			
4.700% due 20/09/2047	8,028	9,832	0.01
CaixaBank S.A.			
3.750% due 15/02/2029	€ 19,800	25,327	0.04
6.000% due 18/07/2022 (i)(k)	1,200	1,488	0.00
CBL & Associates LP			
4.600% due 15/10/2024 ^	$ 68	39	0.00
5.950% due 15/12/2026 ^	10,402	5,882	0.01
CDBL Funding			
3.000% due 01/08/2022	7,800	7,940	0.01
China Construction Bank Corp.			
0.060% due 24/09/2021	€ 22,200	26,341	0.04
China Construction Bank New Zealand Ltd.			
0.885% due 20/12/2021	$ 41,500	41,574	0.06
CIT Bank N.A.			
2.969% due 27/09/2025	31,200	32,740	0.05
CIT Group, Inc.			
4.750% due 16/02/2024	4,900	5,325	0.01
5.000% due 15/08/2022	102,434	107,176	0.15
5.000% due 01/08/2023	92,156	99,759	0.14
CNH Industrial Capital LLC			
3.875% due 15/10/2021	3,343	3,375	0.00
Cooperatieve Rabobank UA			
3.100% due 29/06/2028 (i)(k)	€ 35,000	42,063	0.06
Corestate Capital Holding S.A.			
3.500% due 15/04/2023 (n)	30,000	30,975	0.04
Corp. Andina de Fomento			
3.950% due 15/10/2021 (h)	MXN 14,191	716	0.00
Corporate Office Properties LP			
2.750% due 15/04/2031	$ 6,700	6,759	0.01
CPI Property Group S.A.			
1.625% due 23/04/2027	€ 7,200	8,796	0.01
2.750% due 12/05/2026	47,700	61,651	0.09
2.750% due 22/01/2028	£ 24,550	34,764	0.05
4.750% due 08/03/2023	$ 23,300	24,892	0.03
Credit Agricole S.A.			
7.875% due 23/01/2024 (i)(k)	550	623	0.00
Credit Suisse AG			
6.500% due 08/08/2023 (k)	77,325	85,602	0.12
Credit Suisse Group AG			
3.091% due 14/05/2032	52,600	54,306	0.08
4.194% due 01/04/2031	2,900	3,262	0.00
5.250% due 11/02/2027 (i)(k)	6,400	6,784	0.01
6.250% due 18/12/2024 (i)(k)	32,020	35,138	0.05
6.375% due 21/08/2026 (i)(k)	9,670	10,787	0.02
7.125% due 29/07/2022 (i)(k)	17,889	18,680	0.03
7.250% due 12/09/2025 (i)(k)	5,900	6,674	0.01
7.500% due 17/07/2023 (i)(k)	41,815	45,578	0.06
7.500% due 11/12/2023 (i)(k)	54,686	60,786	0.08
CTR Partnership LP			
5.250% due 01/06/2025	4,748	4,873	0.01
CVS Pass-Through Trust			
4.704% due 10/01/2036	5,850	6,641	0.01
Cyrusone Europe Finance DAC			
1.125% due 26/05/2028	€ 24,900	$ 29,378	0.04
CyrusOne LP			
1.450% due 22/01/2027	24,271	29,373	0.04
2.150% due 01/11/2030	$ 17,600	16,752	0.02
Dalian Wanda Commercial Management Group Co. Ltd.			
4.890% due 17/04/2023	CNY 10,000	1,457	0.00
Deutsche Bank AG			
0.750% due 17/02/2027	€ 69,400	82,880	0.12
1.346% due 16/11/2022	$ 6,401	6,456	0.01
1.369% due 27/02/2023	11,600	11,723	0.02
1.375% due 17/02/2032	€ 140,600	169,370	0.24
1.750% due 16/12/2021	£ 6,800	9,444	0.01
1.750% due 19/11/2030	€ 88,700	111,275	0.16
1.875% due 22/12/2028	£ 15,300	21,116	0.03
2.625% due 16/12/2024	36,100	52,118	0.07
3.035% due 28/05/2032 (m)	$ 43,000	43,818	0.06
3.547% due 18/09/2031	18,600	19,820	0.03
3.875% due 12/02/2024	£ 12,900	19,082	0.03
3.961% due 26/11/2025	$ 210,380	227,582	0.32
4.100% due 13/01/2026	153	168	0.00
4.250% due 14/10/2021	147,940	149,550	0.21
4.625% due 30/10/2027 (i)(k)	€ 57,800	71,390	0.10
5.625% due 19/05/2031	24,300	34,156	0.05
DNB Bank ASA			
6.500% due 26/03/2022 (i)(k)	$ 1,060	1,100	0.00
Doric Nimrod Air Alpha Pass-Through Trust			
5.250% due 30/05/2025	700	703	0.00
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust			
5.125% due 30/11/2024	569	571	0.00
EPR Properties			
4.750% due 15/12/2026	7,623	8,273	0.01
4.950% due 15/04/2028	2,170	2,346	0.00
Equinix, Inc.			
3.200% due 18/11/2029	13,317	14,300	0.02
Erste Group Bank AG			
4.250% due 15/10/2027 (i)(k)	€ 28,600	36,379	0.05
8.875% due 15/10/2021 (i)(k)	8,800	10,696	0.02
Essential Properties LP			
2.950% due 15/07/2031	$ 4,000	4,005	0.01
Extra Space Storage LP			
2.550% due 01/06/2031	9,500	9,576	0.01
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	€ 1,200	1,566	0.00
3.375% due 03/03/2031	$ 3,900	4,069	0.01
3.950% due 03/03/2031	CAD 13,000	10,861	0.02
4.230% due 14/06/2029	3,000	2,612	0.00
4.625% due 29/04/2030	$ 7,477	8,580	0.01
4.700% due 16/12/2026	CAD 3,400	3,049	0.00
4.850% due 17/04/2028	$ 13,037	15,015	0.02
FCE Bank PLC			
1.615% due 11/05/2023	€ 1,000	1,211	0.00
Ford Motor Credit Co. LLC			
0.000% due 01/12/2021	6,600	7,822	0.01
0.157% due 01/12/2024	6,200	7,167	0.01
1.068% due 12/10/2021	$ 700	699	0.00
1.416% due 28/03/2022	600	599	0.00
1.514% due 17/02/2023	€ 8,000	9,642	0.01
1.744% due 19/07/2024	27,789	33,495	0.05
2.330% due 25/11/2025	1,000	1,228	0.00
2.386% due 17/02/2026	2,100	2,589	0.00
2.748% due 14/06/2024	£ 54,800	76,885	0.11
2.979% due 03/08/2022	$ 11,281	11,466	0.02
3.021% due 06/03/2024	€ 1,400	1,744	0.00
3.087% due 09/01/2023	$ 66,919	68,341	0.10
3.096% due 04/05/2023	13,835	14,129	0.02
3.219% due 09/01/2022	13,361	13,521	0.02
3.250% due 15/09/2025	€ 1,136	1,446	0.00
3.339% due 28/03/2022	$ 20,500	20,861	0.03
3.340% due 07/01/2022	3,408	3,441	0.00
3.350% due 01/11/2022	30,003	30,788	0.04
3.375% due 13/11/2025	22,860	23,733	0.03
3.550% due 07/10/2022	49,800	51,201	0.07
3.664% due 08/09/2024	5,300	5,571	0.01
3.810% due 09/01/2024	1,300	1,362	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.813% due 12/10/2021	$ 6,661	$ 6,719	0.01
4.063% due 01/11/2024	3,710	3,951	0.01
4.140% due 15/02/2023	35,491	36,822	0.05
4.250% due 20/09/2022	16,420	16,999	0.02
4.375% due 06/08/2023	17,192	18,176	0.03
4.389% due 08/01/2026	3,949	4,270	0.01
4.535% due 06/03/2025	£ 4,279	6,348	0.01
4.687% due 09/06/2025	$ 2,368	2,571	0.00
5.125% due 16/06/2025	12,028	13,261	0.02
5.584% due 18/03/2024	15,300	16,776	0.02
5.596% due 07/01/2022	28,113	28,725	0.04
5.875% due 02/08/2021	37,853	38,093	0.05
Fortress Transportation & Infrastructure Investors LLC			
6.500% due 01/10/2025	34,273	35,644	0.05
Gateway Casinos & Entertainment Ltd.			
5.000% due 12/03/2038	CAD 49,864	35,543	0.05
GE Capital Funding LLC			
4.400% due 15/05/2030	$ 76,200	88,862	0.12
Globalworth Real Estate Investments Ltd.			
3.000% due 29/03/2025	€ 2,100	2,680	0.00
GLP Capital LP			
4.000% due 15/01/2031	$ 16,467	17,764	0.02
5.250% due 01/06/2025	3,502	3,947	0.01
5.300% due 15/01/2029	16,214	18,930	0.03
Goodman U.S. Finance Three LLC			
3.700% due 15/03/2028	21,137	22,933	0.03
Grainger PLC			
3.375% due 24/04/2028	£ 300	449	0.00
Growthpoint Properties International Pty. Ltd.			
5.872% due 02/05/2023	$ 7,200	7,728	0.01
Horse Gallop Finance Ltd.			
3.250% due 30/05/2022	69,200	70,456	0.10
Host Hotels & Resorts LP			
3.375% due 15/12/2029	800	840	0.00
3.500% due 15/09/2030	5,000	5,253	0.01
3.875% due 01/04/2024	14,340	15,317	0.02
4.000% due 15/06/2025	1,430	1,549	0.00
HSBC Holdings PLC			
2.357% due 18/08/2031	46,700	46,775	0.07
2.804% due 24/05/2032	25,700	26,394	0.04
2.848% due 04/06/2031	3,600	3,740	0.01
3.000% due 29/05/2030	£ 6,400	9,561	0.01
3.973% due 22/05/2030	$ 46,600	52,201	0.07
4.041% due 13/03/2028	18,500	20,529	0.03
4.583% due 19/06/2029	15,300	17,695	0.02
4.600% due 17/12/2030 (i)(k)	14,200	14,768	0.02
4.700% due 09/03/2031 (i)(k)	13,800	14,352	0.02
4.750% due 04/07/2029 (i)(k)	€ 17,700	23,798	0.03
4.950% due 31/03/2030	$ 1,600	1,933	0.00
5.250% due 16/09/2022 (i)(k)	€ 600	746	0.00
5.875% due 28/09/2026 (i)(k)	£ 34,800	54,023	0.08
6.000% due 29/09/2023 (i)(k)	€ 27,240	35,471	0.05
6.000% due 22/05/2027 (i)(k)	$ 19,111	21,261	0.03
6.500% due 23/03/2028 (i)(k)	90,319	103,754	0.14
IMMOFINANZ AG			
2.500% due 15/10/2027	€ 3,300	4,052	0.01
2.625% due 27/01/2023	15,400	18,843	0.03
InCaps Funding Ltd.			
2.135% due 01/06/2033	$ 4,103	3,857	0.01
Indian Railway Finance Corp. Ltd.			
3.249% due 13/02/2030	11,300	11,476	0.02
Industrial & Commercial Bank of China Ltd.			
0.885% due 21/12/2021	21,400	21,411	0.03
ING Groep NV			
4.875% due 16/05/2029 (i)(k)	2,142	2,242	0.00
5.750% due 16/11/2026 (i)(k)	34,550	38,296	0.05
6.875% due 16/04/2022 (i)(k)	7,490	7,801	0.01
Intercontinental Exchange, Inc.			
2.650% due 15/09/2040	18,200	17,507	0.02
3.000% due 15/09/2060	41,800	40,530	0.06
International Finance Corp.			
8.000% due 09/10/2023	IDR 129,400,000	9,507	0.01
International Lease Finance Corp.			
8.625% due 15/01/2022	$ 2,280	2,378	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Intesa Sanpaolo SpA			
7.750% due 11/01/2027 (i)(k)	€ 14,475	$ 21,060	0.03
Itau Unibanco Holding S.A.			
2.900% due 24/01/2023	$ 30,000	30,723	0.04
3.250% due 24/01/2025	5,000	5,149	0.01
KBC Group NV			
4.250% due 24/10/2025 (i)(k)	€ 2,600	3,280	0.00
Kennedy Wilson Europe Real Estate Ltd.			
3.250% due 12/11/2025	24,100	30,815	0.04
3.950% due 30/06/2022	£ 9,328	13,170	0.02
Kilroy Realty LP			
2.500% due 15/11/2032	$ 6,402	6,330	0.01
3.050% due 15/02/2030	1,036	1,080	0.00
Legal & General Group PLC			
5.625% due 24/03/2031 (i)(k)	£ 18,600	28,859	0.04
Lexington Realty Trust			
2.700% due 15/09/2030	$ 4,400	4,479	0.01
Lloyds Banking Group PLC			
4.000% due 07/03/2025	AUD 21,100	17,303	0.02
4.375% due 22/03/2028	$ 5,900	6,783	0.01
4.947% due 27/06/2025 (i)(k)	€ 13,440	17,623	0.02
5.125% due 27/12/2024 (i)(k)	£ 8,800	12,917	0.02
7.500% due 27/06/2024 (i)(k)	$ 24,502	27,937	0.04
7.500% due 27/09/2025 (i)(k)	45,900	53,818	0.08
7.625% due 27/06/2023 (i)(k)	£ 92,702	140,472	0.20
7.875% due 27/06/2029 (i)(k)	42,772	75,528	0.11
MDGH - GMTN BV			
3.950% due 21/05/2050	$ 34,800	39,871	0.06
MGM Growth Properties Operating Partnership LP			
3.875% due 15/02/2029	2,180	2,220	0.00
4.500% due 01/09/2026	4,925	5,267	0.01
4.500% due 15/01/2028	400	424	0.00
4.625% due 15/06/2025	4,858	5,200	0.01
5.625% due 01/05/2024	5,205	5,643	0.01
5.750% due 01/02/2027	24,649	27,464	0.04
Morgan Stanley			
7.500% due 02/04/2032 (m)	68,500	55,595	0.08
MPT Operating Partnership LP			
2.500% due 24/03/2026	£ 6,800	9,581	0.01
3.375% due 24/04/2030	6,800	9,729	0.01
3.500% due 15/03/2031	$ 26,100	26,393	0.04
3.692% due 05/06/2028	£ 1,472	2,171	0.00
5.000% due 15/10/2027	$ 23,020	24,432	0.03
5.250% due 01/08/2026	750	775	0.00
National Health Investors, Inc.			
3.000% due 01/02/2031	9,900	9,594	0.01
Nationwide Building Society			
3.960% due 18/07/2030	165,913	186,405	0.26
4.302% due 08/03/2029	34,100	38,546	0.05
5.750% due 20/06/2027 (i)(k)	£ 66,050	102,422	0.14
5.875% due 20/12/2024 (i)(k)	19,500	29,705	0.04
Natwest Group PLC			
4.445% due 08/05/2030	$ 121,125	138,836	0.19
4.600% due 28/06/2031 (i)(k)	21,300	21,453	0.03
4.892% due 18/05/2029	62,833	73,677	0.10
5.076% due 27/01/2030	134,670	159,850	0.22
5.125% due 12/05/2027 (i)(k)	£ 18,400	27,430	0.04
6.000% due 29/12/2025 (i)(k)	$ 80,200	89,590	0.12
8.000% due 10/08/2025 (i)(k)	45,366	53,796	0.08
8.625% due 15/08/2021 (i)(k)	150,894	152,334	0.21
Navient Corp.			
5.500% due 25/01/2023	15,400	16,262	0.02
5.625% due 25/01/2025	3,549	3,446	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.125% due 25/03/2024	$ 8,598	$ 9,306	0.01
6.500% due 15/06/2022	26,830	28,009	0.04
7.250% due 25/01/2022	66,765	69,332	0.10
7.250% due 25/09/2023	1,976	2,186	0.00
Newmark Group, Inc.			
6.125% due 15/11/2023	10,106	11,136	0.02
Nissan Motor Acceptance Corp.			
0.836% due 28/09/2022	2,300	2,303	0.00
1.078% due 13/01/2022	577	578	0.00
1.900% due 14/09/2021	1,074	1,077	0.00
2.000% due 09/03/2026	32,738	32,973	0.05
2.600% due 28/09/2022	5,800	5,922	0.01
2.650% due 13/07/2022	1,800	1,830	0.00
2.750% due 09/03/2028	21,400	21,616	0.03
2.800% due 13/01/2022	2,200	2,225	0.00
Nordea Kredit Realkreditaktieselskab			
2.000% due 01/10/2047	DKK 0	0	0.00
Nykredit Realkredit A/S			
2.000% due 01/07/2037	0	0	0.00
2.000% due 01/10/2047	0	0	0.00
Omega Healthcare Investors, Inc.			
3.250% due 15/04/2033	$ 12,852	12,840	0.02
3.625% due 01/10/2029	9,874	10,591	0.01
4.500% due 15/01/2025	310	339	0.00
4.500% due 01/04/2027	310	347	0.00
4.750% due 15/01/2028	2,670	3,013	0.00
5.250% due 15/01/2026	550	628	0.00
OneAmerica Financial Partners, Inc.			
4.250% due 15/10/2050	4,400	4,585	0.01
OneMain Finance Corp.			
5.625% due 15/03/2023	111,724	119,465	0.17
6.125% due 15/05/2022	152,434	158,760	0.22
6.125% due 15/03/2024	74,610	80,392	0.11
6.875% due 15/03/2025	19,042	21,515	0.03
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	40,005	42,061	0.06
5.250% due 15/08/2022	87,067	91,128	0.13
5.500% due 15/02/2024	49,488	54,432	0.08
Physicians Realty LP			
3.950% due 15/01/2028	3,239	3,560	0.01
Preferred Term Securities Ltd.			
0.319% due 22/12/2036	447	439	0.00
0.409% due 22/06/2037	19,271	17,055	0.02
0.419% due 22/03/2037	20,297	18,065	0.03
0.419% due 22/09/2037	17,646	16,235	0.02
0.429% due 22/12/2036	26,156	25,633	0.04
0.459% due 22/09/2036	1,552	1,455	0.00
0.469% due 22/12/2035	13,253	11,944	0.02
0.469% due 22/03/2038	10,385	9,398	0.01
0.489% due 22/09/2037	11,820	9,811	0.01
0.499% due 23/09/2035	1,518	1,484	0.00
0.499% due 22/03/2037	13,164	11,057	0.02
0.519% due 22/03/2038	14,071	12,281	0.02
0.549% due 22/12/2035	2,241	1,894	0.00
0.569% due 22/03/2038	9,253	7,773	0.01
0.599% due 23/09/2035	6,666	5,900	0.01
0.615% due 26/09/2034	11,635	11,053	0.02
0.619% due 23/03/2035	4,160	3,900	0.01
0.699% due 23/03/2035	10,000	8,800	0.01
1.019% due 22/03/2038	1,399	1,367	0.00
1.055% due 03/07/2033	1,207	1,183	0.00
QNB Finance Ltd.			
1.256% due 12/02/2022	169,400	170,145	0.24
3.500% due 28/03/2024	30,900	33,004	0.05
Rayonier LP			
2.750% due 17/05/2031	5,900	5,962	0.01
Realkredit Danmark A/S			
2.500% due 01/04/2047	DKK 0	0	0.00
Sabra Health Care LP			
3.900% due 15/10/2029	$ 6,600	6,987	0.01
4.800% due 01/06/2024	3,514	3,844	0.01
Samhallsbyggnadsbolaget i Norden AB			
1.000% due 12/08/2027	€ 12,500	14,998	0.02
Santander Holdings USA, Inc.			
4.400% due 13/07/2027	$ 11,232	12,630	0.02
4.500% due 17/07/2025	6,700	7,440	0.01
Santander UK Group Holdings PLC			
3.823% due 03/11/2028	26,700	29,378	0.04
4.750% due 15/09/2025	9,900	11,123	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.750% due 24/06/2024 (i)(k)	£ 61,153	$ 94,459	0.13
7.375% due 24/06/2022 (i)(k)	50,634	73,969	0.10
SBA Communications Corp.			
3.125% due 01/02/2029	$ 21,600	20,876	0.03
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022	6,100	6,382	0.01
6.125% due 07/02/2022	69,000	71,303	0.10
Sitka Holdings LLC			
4.643% due 06/07/2026 (c)	87,221	87,163	0.12
SL Green Operating Partnership LP			
3.250% due 15/10/2022	2,006	2,066	0.00
SLM Corp.			
5.125% due 05/04/2022	46,130	47,143	0.07
SMBC Aviation Capital Finance DAC			
2.650% due 15/07/2021	3,300	3,302	0.00
3.000% due 15/07/2022	5,300	5,423	0.01
Societe Generale S.A.			
2.889% due 09/06/2032	14,300	14,488	0.02
4.750% due 26/05/2026 (i)(k)	1,900	1,974	0.00
5.375% due 18/11/2030 (i)(k)	18,400	19,527	0.03
6.750% due 06/04/2028 (i)(k)	8,773	9,952	0.01
7.375% due 13/09/2021 (i)(k)	31,350	31,709	0.04
7.375% due 04/10/2023 (i)(k)	47,030	51,413	0.07
7.875% due 18/12/2023 (i)(k)	7,855	8,800	0.01
Society of Lloyd's			
4.750% due 30/10/2024	£ 6,280	9,622	0.01
Standard Chartered PLC			
4.750% due 14/01/2031 (i)(k)	$ 26,300	27,078	0.04
7.500% due 02/04/2022 (i)(k)	7,016	7,326	0.01
Starwood Property Trust, Inc.			
5.000% due 15/12/2021	3,400	3,421	0.00
Stichting AK Rabobank Certificaten			
2.188% (i)	€ 197,284	315,549	0.44
Summit Properties Ltd.			
2.000% due 31/01/2025	7,300	8,636	0.01
Sunac China Holdings Ltd.			
8.350% due 19/04/2023	$ 5,300	5,496	0.01
Svenska Handelsbanken AB			
4.375% due 01/03/2027 (i)(k)	9,200	9,763	0.01
4.750% due 01/03/2031 (i)(k)	14,600	15,468	0.02
Tesco Property Finance PLC			
5.411% due 13/07/2044	£ 38,787	70,313	0.10
5.661% due 13/10/2041	8,092	15,014	0.02
5.744% due 13/04/2040	8,691	16,121	0.02
5.801% due 13/10/2040	28,825	53,525	0.07
6.052% due 13/10/2039	26,449	48,793	0.07
7.623% due 13/07/2039	5,114	10,527	0.01
TP ICAP Ltd.			
5.250% due 29/05/2026	45,339	71,664	0.10
U.S. Capital Funding Ltd.			
0.468% due 10/07/2043	$ 5,715	5,030	0.01
0.926% due 01/08/2034	4,304	4,100	0.01
UBS AG			
5.125% due 15/05/2024 (k)	80,545	88,970	0.12
UBS Group AG			
4.375% due 10/02/2031 (i)(k)	38,300	39,227	0.05
5.125% due 29/07/2026 (i)(k)	20,500	22,358	0.03
5.750% due 19/02/2022 (i)(k)	€ 13,711	16,788	0.02
6.875% due 07/08/2025 (i)(k)	$ 15,436	17,612	0.02
7.000% due 31/01/2024 (i)(k)	9,906	10,916	0.02
7.000% due 19/02/2025 (i)(k)	2,841	3,284	0.00
7.125% due 10/08/2021 (i)(k)	25,794	25,955	0.04
UniCredit SpA			
6.750% due 10/09/2021 (i)(k)	€ 26,650	31,996	0.04
7.830% due 04/12/2023	$ 320,870	371,972	0.52
9.250% due 03/06/2022 (i)(k)	€ 14,788	18,816	0.03
Unique Pub Finance Co. PLC			
5.659% due 30/06/2027	£ 5,208	8,112	0.01
7.395% due 28/03/2024	6,368	9,417	0.01
Uniti Group LP			
7.125% due 15/12/2024	$ 3,125	3,234	0.00
7.875% due 15/02/2025	36,412	39,093	0.05
VICI Properties LP			
3.500% due 15/02/2025	45,127	46,165	0.06
3.750% due 15/02/2027	45,918	46,856	0.07
4.125% due 15/08/2030	52,351	53,904	0.08
4.250% due 01/12/2026	40,800	42,492	0.06
4.625% due 01/12/2029	40,800	43,432	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Volkswagen Financial Services NV			
1.875% due 07/09/2021	£ 3,800	$ 5,262	0.01
Voyager Aviation Holdings LLC			
8.500% due 09/05/2026	$ 4,668	4,277	0.01
Yango Group Co. Ltd.			
6.900% due 31/10/2022	CNY 50,000	7,358	0.01
		13,129,369	18.26
INDUSTRIALS			
AA Bond Co. Ltd.			
2.875% due 31/07/2043	£ 5,907	8,199	0.01
4.875% due 31/07/2043	16,680	24,555	0.03
5.500% due 31/07/2050	4,875	7,461	0.01
Aeroporti di Roma SpA			
1.750% due 30/07/2031	€ 47,238	58,464	0.08
Air Canada Pass-Through Trust			
5.250% due 01/10/2030	$ 37,791	41,077	0.06
Airbus SE			
2.375% due 09/06/2040	€ 25,600	35,345	0.05
Aker BP ASA			
1.125% due 12/05/2029	25,000	29,731	0.04
3.750% due 15/01/2030	$ 2,950	3,186	0.00
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	13,329	14,783	0.02
Altice Financing S.A.			
2.250% due 15/01/2025	€ 12,532	14,462	0.02
3.000% due 15/01/2028	21,662	24,498	0.03
7.500% due 15/05/2026	$ 8,575	8,940	0.01
Altice France S.A.			
7.375% due 01/05/2026	38,868	40,469	0.06
8.125% due 01/02/2027	24,392	26,606	0.04
Amdocs Ltd.			
2.538% due 15/06/2030	17,400	17,420	0.02
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	1,776	1,809	0.00
3.350% due 15/04/2031	11,735	11,965	0.02
3.375% due 01/11/2028	12,473	12,420	0.02
3.575% due 15/07/2029	4,248	4,338	0.01
3.700% due 01/04/2028	16,158	16,461	0.02
4.000% due 15/08/2030	5,957	6,026	0.01
American Airlines, Inc.			
5.500% due 20/04/2026	17,366	18,408	0.03
5.750% due 20/04/2029	15,200	16,454	0.02
Anheuser-Busch InBev Worldwide, Inc.			
4.500% due 01/06/2050	9,939	12,116	0.02
4.600% due 01/06/2060	3,449	4,256	0.01
Arconic Corp.			
6.000% due 15/05/2025	877	936	0.00
Atlantia SpA			
1.875% due 12/02/2028	€ 100,000	122,207	0.17
B.C. Unlimited Liability Co.			
4.250% due 15/05/2024	$ 16,675	16,869	0.02
4.375% due 15/01/2028	2,816	2,859	0.00
Baptist Healthcare System Obligated Group			
3.540% due 15/08/2050	13,100	14,166	0.02
Bausch Health Cos., Inc.			
6.125% due 15/04/2025	22,000	22,577	0.03
Boeing Co.			
3.250% due 01/02/2035	900	913	0.00
3.600% due 01/05/2034	5,500	5,809	0.01
5.040% due 01/05/2027	16,385	18,915	0.03
5.150% due 01/05/2030	60,970	72,256	0.10
5.705% due 01/05/2040	45,647	58,874	0.08
5.805% due 01/05/2050	219,713	296,358	0.41
5.930% due 01/05/2060	129,249	178,812	0.25
6.125% due 15/02/2033	14,822	18,792	0.03
Bombardier, Inc.			
6.000% due 15/10/2022	34,103	34,215	0.05
6.125% due 15/01/2023	54,157	57,149	0.08
7.500% due 01/12/2024	23,212	24,286	0.03
7.500% due 15/03/2025	8,471	8,730	0.01
7.875% due 15/04/2027	26,977	28,023	0.04
Bon Secours Mercy Health, Inc.			
3.205% due 01/06/2050	6,000	6,231	0.01
British Airways Pass-Through Trust			
3.300% due 15/06/2034	1,689	1,724	0.00
3.800% due 20/03/2033	2,912	3,051	0.00
4.250% due 15/05/2034	6,342	6,849	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Broadcom Corp.			
3.875% due 15/01/2027	$ 23,412	$ 25,883	0.04
Broadcom, Inc.			
2.450% due 15/02/2031	57,900	56,943	0.08
2.600% due 15/02/2033	34,200	33,482	0.05
3.419% due 15/04/2033	31,564	33,184	0.05
3.469% due 15/04/2034	142,800	151,194	0.21
3.500% due 15/02/2041	30,200	30,934	0.04
3.750% due 15/02/2051	12,800	13,383	0.02
4.110% due 15/09/2028	17,904	20,159	0.03
4.150% due 15/11/2030	43,715	49,071	0.07
4.300% due 15/11/2032	29,340	33,447	0.05
4.750% due 15/04/2029	50,010	58,228	0.08
5.000% due 15/04/2030	45,757	54,038	0.08
Caesars Entertainment, Inc.			
6.250% due 01/07/2025	57,165	60,666	0.08
Caesars Resort Collection LLC			
5.750% due 01/07/2025	24,850	26,217	0.04
California Institute of Technology			
4.283% due 01/09/2116	9,100	11,167	0.02
Cameron LNG LLC			
3.402% due 15/01/2038	800	848	0.00
Carnival Corp.			
11.500% due 01/04/2023	48,734	54,907	0.08
CCO Holdings LLC			
4.500% due 15/08/2030	20,303	21,165	0.03
4.500% due 01/06/2033	49,319	50,528	0.07
4.750% due 01/03/2030	22,200	23,504	0.03
Cellnex Finance Co. S.A.			
3.875% due 07/07/2041 (c)	9,900	9,882	0.01
Centene Corp.			
2.450% due 15/07/2028 (c)	63,500	64,437	0.09
4.250% due 15/12/2027	8,720	9,200	0.01
4.625% due 15/12/2029	11,592	12,763	0.02
Champion Path Holdings Ltd.			
4.500% due 27/01/2026	10,800	11,252	0.02
4.850% due 27/01/2028	28,500	29,866	0.04
Charter Communications Operating LLC			
3.500% due 01/06/2041	22,200	22,387	0.03
3.700% due 01/04/2051	20,286	20,112	0.03
3.850% due 01/04/2061	34,100	33,552	0.05
3.900% due 01/06/2052	112,300	114,674	0.16
4.400% due 01/12/2061	54,400	58,566	0.08
4.800% due 01/03/2050	20,349	23,415	0.03
China Resources Gas Group Ltd.			
4.500% due 05/04/2022	2,620	2,687	0.00
Citrix Systems, Inc.			
3.300% due 01/03/2030	7,676	8,085	0.01
Clear Channel International BV			
6.625% due 01/08/2025	30,800	32,474	0.05
Clear Channel Outdoor Holdings, Inc.			
7.500% due 01/06/2029	30,000	31,098	0.04
7.750% due 15/04/2028	37,789	39,633	0.05
CommonSpirit Health			
3.910% due 01/10/2050	13,300	14,670	0.02
Community Health Systems, Inc.			
4.750% due 15/02/2031	109,800	110,349	0.15
5.625% due 15/03/2027	283,140	302,624	0.42
6.000% due 15/01/2029	59,680	63,937	0.09
6.625% due 15/02/2025	69,050	73,106	0.10
8.000% due 15/03/2026	95,253	102,756	0.14
Connect Finco SARL			
6.750% due 01/10/2026	7,026	7,439	0.01
Constellation Oil Services Holding S.A. (10.000% PIK)			
10.000% due 09/11/2024 ^(d)	7,352	1,875	0.00
Continental Airlines Pass-Through Trust			
4.150% due 11/10/2025	398	423	0.00
Corning, Inc.			
5.450% due 15/11/2079	7,044	9,884	0.01
CoStar Group, Inc.			
2.800% due 15/07/2030	11,362	11,561	0.02
CSC Holdings LLC			
4.500% due 15/11/2031	33,700	33,949	0.05
CVS Pass-Through Trust			
4.163% due 11/08/2036	1,561	1,741	0.00
5.926% due 10/01/2034	836	1,012	0.00
6.036% due 10/12/2028	3,308	3,876	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.943% due 10/01/2030	$ 6,295	$ 7,660	0.01
7.507% due 10/01/2032	6,879	8,719	0.01
8.353% due 10/07/2031	5,416	7,102	0.01
DAE Funding LLC			
4.500% due 01/08/2022	15,500	15,569	0.02
5.000% due 01/08/2024	14,884	15,323	0.02
5.250% due 15/11/2021	48,568	48,991	0.07
Dell International LLC			
5.300% due 01/10/2029	27,706	33,458	0.05
6.020% due 15/06/2026	4,500	5,405	0.01
6.200% due 15/07/2030	12,332	15,871	0.02
Delta Air Lines, Inc.			
3.625% due 15/03/2022	33,240	33,714	0.05
4.500% due 20/10/2025	20,600	22,147	0.03
4.750% due 20/10/2028	21,300	23,698	0.03
7.000% due 01/05/2025	44,344	51,779	0.07
Diamond Resorts International, Inc.			
7.750% due 01/09/2023	55,555	57,313	0.08
10.750% due 01/09/2024	1,044	1,088	0.00
DISH DBS Corp.			
5.875% due 15/07/2022	1,900	1,984	0.00
Dufry One BV			
3.625% due 15/04/2026	CHF 2,687	2,929	0.00
Empresa de Transporte de Pasajeros Metro S.A.			
4.700% due 07/05/2050	$ 10,800	12,217	0.02
Energy Transfer LP			
5.300% due 01/04/2044	900	1,041	0.00
Energy Transfer Partners LP			
5.875% due 01/03/2022	3,050	3,116	0.00
Exela Intermediate LLC			
10.000% due 15/07/2023	8,158	5,384	0.01
Expedia Group, Inc.			
2.950% due 15/03/2031	25,967	26,367	0.04
4.625% due 01/08/2027	18,071	20,449	0.03
6.250% due 01/05/2025	27,596	32,123	0.04
F-Brasile SpA			
7.375% due 15/08/2026	5,700	5,892	0.01
Ford Foundation			
2.415% due 01/06/2050	4,100	3,956	0.01
2.815% due 01/06/2070	7,900	7,970	0.01
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	€ 3,102	3,808	0.01
1.875% due 31/03/2028	50,000	62,181	0.09
Gap, Inc.			
8.375% due 15/05/2023	$ 11,621	13,108	0.02
8.625% due 15/05/2025	51,603	56,676	0.08
8.875% due 15/05/2027	28,069	32,551	0.05
Gazprom PJSC Via Gaz Capital S.A.			
2.250% due 22/11/2024	€ 500	616	0.00
2.949% due 24/01/2024	56,890	71,034	0.10
4.250% due 06/04/2024	£ 500	736	0.00
4.950% due 19/07/2022	$ 1,600	1,668	0.00
4.950% due 23/03/2027	20,300	22,722	0.03
4.950% due 06/02/2028	24,600	27,547	0.04
5.150% due 11/02/2026	32,700	36,860	0.05
6.510% due 07/03/2022	30,930	32,208	0.04
7.288% due 16/08/2037	18,510	25,844	0.04
8.625% due 28/04/2034	38,699	57,856	0.08
General Electric Co.			
5.625% due 16/09/2031	£ 1,408	2,551	0.00
6.875% due 10/01/2039	$ 5	7	0.00
Greene King Finance PLC			
4.064% due 15/03/2035	£ 4,380	6,630	0.01
5.106% due 15/03/2034	3,467	5,548	0.01
Heathrow Funding Ltd.			
4.875% due 15/07/2023	$ 10,610	10,626	0.01
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	5,614	5,551	0.01
3.750% due 01/05/2029	36,100	36,509	0.05
4.000% due 01/05/2031	40,953	41,371	0.06
4.875% due 15/01/2030	1,419	1,518	0.00
Hyatt Hotels Corp.			
3.135% due 01/09/2022	45,500	45,673	0.06
iHeartCommunications, Inc.			
6.375% due 01/05/2026	57,370	61,142	0.08
8.375% due 01/05/2027	40,687	43,637	0.06
IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)			
3.625% due 15/05/2025 (d)	€ 13,327	16,075	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)			
3.875% due 15/05/2027 (d)	€ 3,340	$ 4,087	0.01
IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK)			
6.000% due 15/05/2027 (d)	$ 11,602	12,194	0.02
IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)			
6.375% due 15/05/2029 (d)	16,730	18,310	0.03
IMCD NV			
2.500% due 26/03/2025	€ 13,800	17,167	0.02
Imperial Brands Finance Netherlands BV			
1.750% due 18/03/2033	5,290	6,335	0.01
Informa PLC			
2.125% due 06/10/2025	497	628	0.00
Integris Baptist Medical Center, Inc.			
3.875% due 15/08/2050	$ 10,500	11,884	0.02
Intelsat Connect Finance S.A.			
9.500% due 15/02/2023 ^	24,150	8,045	0.01
Intelsat Jackson Holdings S.A.			
5.500% due 01/08/2023 ^	24,332	13,960	0.02
8.000% due 15/02/2024	46,123	47,711	0.07
8.500% due 15/10/2024 ^	233,385	138,531	0.19
9.750% due 15/07/2025 ^	222,507	129,966	0.18
Intelsat Luxembourg S.A.			
7.750% due 01/06/2021 ^	32,574	1,238	0.00
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	€ 30,600	37,841	0.05
2.125% due 24/08/2026	£ 10,750	15,135	0.02
2.125% due 15/05/2027	€ 8,373	10,711	0.01
3.375% due 08/10/2028	£ 23,700	35,460	0.05
IQVIA, Inc.			
2.875% due 15/09/2025	€ 3,400	4,090	0.01
JetBlue Pass-Through Trust			
4.000% due 15/05/2034	$ 45,322	50,142	0.07
Kraft Heinz Foods Co.			
3.750% due 01/04/2030	23,836	26,192	0.04
3.875% due 15/05/2027	18,950	20,836	0.03
4.250% due 01/03/2031	16,365	18,608	0.03
5.200% due 15/07/2045	4,600	5,721	0.01
5.500% due 01/06/2050	11,212	14,583	0.02
Las Vegas Sands Corp.			
3.900% due 08/08/2029	1,796	1,913	0.00
Leidos, Inc.			
2.300% due 15/02/2031	2,400	2,348	0.00
4.375% due 15/05/2030	2,609	2,967	0.00
Lendlease U.S. Capital, Inc.			
4.500% due 26/05/2026	9,423	10,421	0.01
Level 3 Financing, Inc.			
3.400% due 01/03/2027	16,035	17,049	0.02
3.875% due 15/11/2029	22,564	24,195	0.03
Live Nation Entertainment, Inc.			
3.750% due 15/01/2028	6,000	6,035	0.01
Lundin Energy Finance BV			
2.000% due 15/07/2026	7,800	7,822	0.01
3.100% due 15/07/2031	6,600	6,681	0.01
Marriott International, Inc.			
2.850% due 15/04/2031	7,200	7,319	0.01
4.625% due 15/06/2030	1,678	1,934	0.00
Marriott Ownership Resorts, Inc.			
6.125% due 15/09/2025	3,719	3,966	0.01
Marvell Technology, Inc.			
2.950% due 15/04/2031	10,550	10,944	0.02
Massachusetts Institute of Technology			
4.678% due 01/07/2114	375	548	0.00
5.600% due 01/07/2111	597	1,021	0.00
Melco Resorts Finance Ltd.			
5.375% due 04/12/2029	47,380	50,134	0.07
5.625% due 17/07/2027	1,450	1,517	0.00
Memorial Sloan-Kettering Cancer Center			
2.955% due 01/01/2050	2,500	2,554	0.00
MGM China Holdings Ltd.			
4.750% due 01/02/2027	7,618	7,780	0.01
5.250% due 18/06/2025	19,381	20,198	0.03
5.375% due 15/05/2024	7,000	7,207	0.01
5.875% due 15/05/2026	13,375	14,060	0.02
MGM Resorts International			
7.750% due 15/03/2022	13,328	13,947	0.02
Micron Technology, Inc.			
4.663% due 15/02/2030	27,749	32,306	0.04
5.327% due 06/02/2029	9,282	11,226	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Mitchells & Butlers Finance PLC			
0.569% due 15/12/2030	$ 5,220	$ 4,964	0.01
6.013% due 15/12/2030	£ 6,340	9,667	0.01
Motorola Solutions, Inc.			
4.600% due 23/05/2029	$ 22,500	26,262	0.04
NCL Corp. Ltd.			
10.250% due 01/02/2026	3,400	3,961	0.01
Netflix, Inc.			
3.625% due 15/05/2027	€ 44,605	60,960	0.08
3.625% due 15/06/2030	20,466	28,912	0.04
3.875% due 15/11/2029	74,280	106,257	0.15
4.625% due 15/05/2029	72,140	107,056	0.15
4.875% due 15/06/2030	$ 16,200	19,313	0.03
5.375% due 15/11/2029	6,394	7,775	0.01
Nissan Motor Co. Ltd.			
2.652% due 17/03/2026	€ 56,900	73,594	0.10
3.201% due 17/09/2028	86,900	116,854	0.16
3.522% due 17/09/2025	$ 56,700	60,586	0.08
4.345% due 17/09/2027	77,846	85,639	0.12
4.810% due 17/09/2030	33,775	38,167	0.05
NMG Holding Co., Inc.			
7.125% due 01/04/2026	92,700	99,073	0.14
Noble Finance Co. (11.000% Cash or 15.000% PIK)			
11.000% due 15/02/2028 (d)	7,107	7,864	0.01
Nokia Oyj			
3.125% due 15/05/2028	€ 19,800	26,168	0.04
Norfolk Southern Corp.			
4.100% due 15/05/2121	$ 5,000	5,499	0.01
NXP BV			
4.300% due 18/06/2029	13,517	15,520	0.02
Occidental Petroleum Corp.			
1.606% due 15/08/2022	22,542	22,436	0.03
Oracle Corp.			
3.850% due 01/04/2060	27,699	29,485	0.04
3.950% due 25/03/2051 (m)	19,729	21,560	0.03
4.000% due 15/07/2046	3,708	4,028	0.01
4.000% due 15/11/2047	1,500	1,639	0.00
4.100% due 25/03/2061 (m)	17,400	19,334	0.03
Ortho-Clinical Diagnostics, Inc.			
7.250% due 01/02/2028	7,989	8,742	0.01
7.375% due 01/06/2025	3,334	3,593	0.01
PeaceHealth Obligated Group			
3.218% due 15/11/2050	13,300	14,044	0.02
Pelabuhan Indonesia Persero PT			
4.500% due 02/05/2023	9,600	10,217	0.01
Petroleos de Venezuela S.A.			
5.375% due 12/04/2027 ^	53,114	2,390	0.00
5.500% due 12/04/2037 ^	50,574	2,276	0.00
6.000% due 16/05/2024 ^	47,576	2,141	0.00
6.000% due 15/11/2026 ^	63,177	2,843	0.00
9.750% due 17/05/2035 ^	28,330	1,275	0.00
Petroleos Mexicanos			
5.350% due 12/02/2028	11,983	11,800	0.02
5.950% due 28/01/2031	120,615	117,328	0.16
6.490% due 23/01/2027	9,590	10,141	0.01
6.500% due 13/03/2027	102,375	108,185	0.15
6.500% due 23/01/2029	171,345	176,571	0.25
6.750% due 21/09/2047	3,730	3,306	0.00
6.840% due 23/01/2030	95,292	98,317	0.14
6.950% due 28/01/2060	76,875	68,127	0.09
7.690% due 23/01/2050	14,280	13,762	0.02
Petronas Capital Ltd.			
4.550% due 21/04/2050	8,700	10,757	0.01
4.800% due 21/04/2060	5,800	7,709	0.01
PetSmart, Inc.			
4.750% due 15/02/2028	3,800	3,952	0.01
PTC, Inc.			
3.625% due 15/02/2025	5,682	5,871	0.01
RAC Bond Co. PLC			
4.870% due 06/05/2046	£ 5,000	7,576	0.01
Rite Aid Corp.			
8.000% due 15/11/2026	$ 6,037	6,135	0.01
Roadster Finance DAC			
2.375% due 08/12/2032	€ 7,000	8,888	0.01
Rockefeller Foundation			
2.492% due 01/10/2050	$ 12,600	12,323	0.02
Rolls-Royce PLC			
0.875% due 09/05/2024	€ 14,176	16,591	0.02
1.625% due 09/05/2028	1,455	1,613	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.625% due 14/10/2025	$ 16,571	$ 16,814	0.02
4.625% due 16/02/2026	€ 14,217	18,432	0.03
5.750% due 15/10/2027	£ 13,522	20,498	0.03
5.750% due 15/10/2027	$ 10,000	11,028	0.02
Royal Caribbean Cruises Ltd.			
9.125% due 15/06/2023	8,642	9,496	0.01
10.875% due 01/06/2023	21,974	25,051	0.03
11.500% due 01/06/2025	47,146	54,398	0.08
Russian Railways Via RZD Capital PLC			
7.487% due 25/03/2031	£ 9,350	17,156	0.02
Sabine Pass Liquefaction LLC			
4.500% due 15/05/2030	$ 4,468	5,162	0.01
Sands China Ltd.			
3.800% due 08/01/2026	14,340	15,368	0.02
4.375% due 18/06/2030	11,380	12,346	0.02
4.600% due 08/08/2023	30,850	32,865	0.05
5.125% due 08/08/2025	43,950	49,215	0.07
5.400% due 08/08/2028	40,602	47,187	0.07
Santos Finance Ltd.			
3.649% due 29/04/2031	16,900	17,319	0.02
Seagate HDD Cayman			
4.091% due 01/06/2029	1,300	1,333	0.00
4.125% due 15/01/2031	15,282	15,608	0.02
4.875% due 01/06/2027	1,100	1,214	0.00
5.750% due 01/12/2034	1,300	1,498	0.00
Six Flags Theme Parks, Inc.			
7.000% due 01/07/2025	2,346	2,531	0.00
Southwest Airlines Co.			
5.125% due 15/06/2027	9,525	11,212	0.02
Spirit Airlines Pass-Through Trust			
4.100% due 01/10/2029	684	716	0.00
Sprint Spectrum Co. LLC			
3.360% due 20/03/2023	3,851	3,874	0.01
4.738% due 20/03/2025	84,563	90,947	0.13
5.152% due 20/09/2029	8,755	10,089	0.01
Standard Industries, Inc.			
4.375% due 15/07/2030	5,860	6,060	0.01
Studio City Finance Ltd.			
5.000% due 15/01/2029	5,000	5,055	0.01
Sutter Health			
3.161% due 15/08/2040	7,900	8,327	0.01
3.361% due 15/08/2050	19,400	20,649	0.03
Syngenta Finance NV			
4.441% due 24/04/2023	5,700	6,020	0.01
4.892% due 24/04/2025	5,000	5,546	0.01
5.182% due 24/04/2028	17,530	20,050	0.03
T-Mobile USA, Inc.			
2.250% due 15/02/2026	31,000	31,271	0.04
2.625% due 15/04/2026	33,900	34,747	0.05
3.375% due 15/04/2029	68,200	70,547	0.10
3.500% due 15/04/2031	68,100	70,538	0.10
Tencent Holdings Ltd.			
2.880% due 22/04/2031	3,100	3,209	0.00
3.680% due 22/04/2041	10,000	10,741	0.01
3.840% due 22/04/2051	37,100	40,051	0.06
3.940% due 22/04/2061	24,700	27,368	0.04
Tenet Healthcare Corp.			
4.625% due 15/07/2024	1,887	1,919	0.00
Teva Pharmaceutical Finance Co. BV			
2.950% due 18/12/2022	17,100	17,238	0.02
3.650% due 10/11/2021	24,562	24,668	0.03
Teva Pharmaceutical Finance Netherlands BV			
1.250% due 31/03/2023	€ 4,340	5,042	0.01
2.200% due 21/07/2021	$ 15,228	15,226	0.02
2.800% due 21/07/2023	13,988	13,956	0.02
3.250% due 15/04/2022	€ 49,850	59,754	0.08
6.000% due 31/01/2025	12,700	16,250	0.02
Times Square Hotel Trust			
8.528% due 01/08/2026	$ 2,229	2,428	0.00
Topaz Solar Farms LLC			
4.875% due 30/09/2039	6,205	6,760	0.01
5.750% due 30/09/2039	52,198	60,662	0.08
TransDigm, Inc.			
5.500% due 15/11/2027	4,164	4,346	0.01
Transocean Guardian Ltd.			
5.875% due 15/01/2024	1,499	1,461	0.00
Transocean, Inc.			
7.250% due 01/11/2025	7,112	6,213	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.500% due 15/01/2026	$ 3,660	$ 3,152	0.00
8.000% due 01/02/2027	18,529	15,625	0.02
Travel + Leisure Co.			
4.250% due 01/03/2022	433	438	0.00
6.000% due 01/04/2027	13,837	15,244	0.02
Triumph Group, Inc.			
6.250% due 15/09/2024	4,204	4,283	0.01
U.S. Airways Pass-Through Trust			
3.950% due 15/05/2027	2,896	2,922	0.00
U.S. Renal Care, Inc.			
10.625% due 15/07/2027	7,490	7,883	0.01
UAL Pass-Through Trust			
6.636% due 02/01/2024	1,284	1,332	0.00
Uber Technologies, Inc.			
8.000% due 01/11/2026	2,500	2,701	0.00
United Airlines Pass-Through Trust			
2.700% due 01/11/2033	18,910	19,027	0.03
3.500% due 01/09/2031	883	927	0.00
3.750% due 03/03/2028	9,528	10,092	0.01
4.000% due 11/10/2027	603	637	0.00
4.150% due 25/02/2033	843	925	0.00
5.875% due 15/04/2029	115,714	128,636	0.18
United Airlines, Inc.			
4.375% due 15/04/2026	15,856	16,434	0.02
4.625% due 15/04/2029	10,500	10,881	0.02
United Group BV			
3.125% due 15/02/2026	€ 3,706	4,285	0.01
4.875% due 01/07/2024	6,077	7,299	0.01
Univision Communications, Inc.			
5.125% due 15/02/2025	$ 132,024	135,094	0.19
6.625% due 01/06/2027	13,836	15,009	0.02
9.500% due 01/05/2025	4,316	4,773	0.01
Vail Resorts, Inc.			
6.250% due 15/05/2025	3,875	4,159	0.01
Valaris Ltd. (8.250% Cash or 12.000% PIK)			
8.250% due 30/04/2028 (d)	1,983	2,066	0.00
Vale Overseas Ltd.			
3.750% due 08/07/2030	8,400	8,954	0.01
6.250% due 10/08/2026	16,668	20,072	0.03
6.875% due 21/11/2036	22,663	31,093	0.04
6.875% due 10/11/2039	15,142	21,203	0.03
VeriSign, Inc.			
2.700% due 15/06/2031	5,400	5,493	0.01
ViaSat, Inc.			
5.625% due 15/09/2025	47,390	48,446	0.07
6.500% due 15/07/2028	11,100	11,853	0.02
Viking Cruises Ltd.			
13.000% due 15/05/2025	4,100	4,832	0.01
Viking Ocean Cruises Ship Ltd.			
5.625% due 15/02/2029	3,900	3,949	0.01
VMware, Inc.			
4.700% due 15/05/2030	4,900	5,803	0.01
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	€ 18,700	22,378	0.03
Weir Group PLC			
2.200% due 13/05/2026	$ 49,800	50,048	0.07
Wesleyan University			
4.781% due 01/07/2116	2,800	3,705	0.01
Western Midstream Operating LP			
2.288% due 13/01/2023	5,587	5,560	0.01
Windstream Escrow LLC			
7.750% due 15/08/2028	31,560	32,546	0.05
WMG Acquisition Corp.			
2.750% due 15/07/2028	€ 1,700	2,069	0.00
3.875% due 15/07/2030	$ 3,610	3,655	0.01
Wynn Las Vegas LLC			
5.250% due 15/05/2027	11,790	12,697	0.02
5.500% due 01/03/2025	11,567	12,484	0.02
Wynn Macau Ltd.			
4.875% due 01/10/2024	3,869	3,920	0.01
5.125% due 15/12/2029	23,192	23,948	0.03
5.500% due 15/01/2026	52,700	55,307	0.08
5.500% due 01/10/2027	5,614	5,858	0.01
5.625% due 26/08/2028	18,000	18,821	0.03
Wynn Resorts Finance LLC			
7.750% due 15/04/2025 (n)	13,725	14,822	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
YPF S.A.			
40.115% due 24/07/2021	ARS 110,276	$ 660	0.00
Zayo Group Holdings, Inc.			
4.000% due 01/03/2027	$ 26,982	26,830	0.04
6.125% due 01/03/2028	5,345	5,466	0.01
		9,344,069	13.00
UTILITIES			
AT&T, Inc.			
3.100% due 01/02/2043	52,285	51,335	0.07
3.300% due 01/02/2052	58,959	57,506	0.08
3.500% due 01/06/2041	35,198	36,628	0.05
3.500% due 01/02/2061	62,044	61,368	0.09
3.650% due 01/06/2051	38,467	40,037	0.06
3.850% due 01/06/2060	29,368	31,020	0.04
Cleveland Electric Illuminating Co.			
3.500% due 01/04/2028	890	953	0.00
Edison International			
5.750% due 15/06/2027	8,281	9,433	0.01
Enable Midstream Partners LP			
4.950% due 15/05/2028	2,500	2,864	0.00
FirstEnergy Corp.			
3.400% due 01/03/2050	5,000	4,914	0.01
5.350% due 15/07/2047	500	601	0.00
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 19/09/2022	55,100	57,257	0.08
6.000% due 27/11/2023	74,600	82,325	0.11
Gazprom PJSC Via Gaz Finance PLC			
2.950% due 27/01/2029	183,800	180,557	0.25
India Green Energy Holdings			
5.375% due 29/04/2024	5,000	5,238	0.01
Jersey Central Power & Light Co.			
2.750% due 01/03/2032	4,900	4,985	0.01
Lumen Technologies, Inc.			
4.000% due 15/02/2027	8,180	8,354	0.01
Metropolitan Edison Co.			
4.300% due 15/01/2029	1,226	1,376	0.00
Mid-Atlantic Interstate Transmission LLC			
4.100% due 15/05/2028	434	489	0.00
Odebrecht Drilling Norbe Ltd.			
6.350% due 01/12/2021 ^	38	38	0.00
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	1,339	1,329	0.00
Pacific Gas & Electric Co.			
1.367% due 10/03/2023	61,700	61,704	0.09
2.100% due 01/08/2027	7,177	6,978	0.01
2.500% due 01/02/2031	12,391	11,631	0.02
2.950% due 01/03/2026 ^	97,875	100,246	0.14
3.000% due 15/06/2028	31,800	31,992	0.04
3.150% due 01/01/2026	60,363	62,303	0.09
3.250% due 15/06/2023 ^	59,082	61,079	0.08
3.250% due 01/06/2031	7,000	6,893	0.01
3.300% due 15/03/2027 ^	19,465	20,172	0.03
3.300% due 01/12/2027 ^	106,702	109,795	0.15
3.300% due 01/08/2040	5,115	4,630	0.01
3.400% due 15/08/2024 ^	51,393	53,975	0.08
3.450% due 01/07/2025	103,044	108,071	0.15
3.500% due 15/06/2025 ^	63,544	66,686	0.09
3.500% due 01/08/2050	18,858	16,832	0.02
3.750% due 15/02/2024 ^	29,892	31,363	0.04
3.750% due 01/07/2028	113,694	119,257	0.17
3.750% due 15/08/2042 ^	20,803	19,017	0.03
3.850% due 15/11/2023 ^	17,368	18,216	0.03
3.950% due 01/12/2047	5,300	4,939	0.01
4.000% due 01/12/2046 ^	16,783	15,733	0.02
4.200% due 01/06/2041	4,900	4,839	0.01
4.250% due 01/08/2023	30,771	32,624	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.250% due 15/03/2046 ^	$ 25,035	$ 23,920	0.03
4.300% due 15/03/2045 ^	65,134	62,765	0.09
4.450% due 15/04/2042 ^	33,949	33,703	0.05
4.500% due 01/07/2040	87,391	87,577	0.12
4.500% due 15/12/2041 ^	4,657	4,547	0.01
4.550% due 01/07/2030	210,515	225,357	0.31
4.600% due 15/06/2043 ^	41,543	41,357	0.06
4.650% due 01/08/2028	4,100	4,518	0.01
4.750% due 15/02/2044 ^	31,088	31,533	0.04
4.950% due 01/07/2050	158,571	163,367	0.23
Pennsylvania Electric Co.			
3.250% due 15/03/2028	2,360	2,481	0.00
Petrobras Global Finance BV			
6.250% due 14/12/2026	£ 37,833	60,075	0.08
6.625% due 16/01/2034	6,800	10,853	0.02
6.850% due 05/06/2115	$ 2,868	3,282	0.00
ReNew Power Synthetic			
6.670% due 12/03/2024	6,675	7,024	0.01
Rio Oil Finance Trust			
8.200% due 06/04/2028	16,608	19,232	0.03
9.250% due 06/07/2024	18,681	20,736	0.03
9.750% due 06/01/2027	9,748	11,539	0.02
S.A. Global Sukuk Ltd.			
1.602% due 17/06/2026	15,000	15,005	0.02
2.694% due 17/06/2031	15,800	16,016	0.02
San Diego Gas & Electric Co.			
3.750% due 01/06/2047	276	316	0.00
Southern California Edison Co.			
4.650% due 01/10/2043	27,323	31,469	0.04
4.875% due 01/03/2049	6,798	8,070	0.01
6.650% due 01/04/2029	4,654	5,815	0.01
Southern California Gas Co.			
5.125% due 15/11/2040	482	631	0.00
Sprint Communications, Inc.			
6.000% due 15/11/2022	104,716	110,999	0.15
11.500% due 15/11/2021	14,157	14,703	0.02
Sprint Corp.			
7.125% due 15/06/2024	80,719	93,230	0.13
7.250% due 15/09/2021	168,374	171,214	0.24
7.625% due 01/03/2026	20,490	25,052	0.03
7.875% due 15/09/2023	187,491	213,238	0.30
Talen Energy Supply LLC			
6.625% due 15/01/2028	1,488	1,365	0.00
Transocean Phoenix Ltd.			
7.750% due 15/10/2024	10,749	11,165	0.02
Transocean Proteus Ltd.			
6.250% due 01/12/2024	276	280	0.00
Verizon Communications, Inc.			
2.550% due 21/03/2031	5,700	5,830	0.01
3.400% due 22/03/2041	22,240	23,555	0.03
3.550% due 22/03/2051	8,400	8,987	0.01
3.700% due 22/03/2061	16,300	17,486	0.02
		3,195,874	4.45
Total Corporate Bonds & Notes		25,669,312	35.71

CONVERTIBLE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Multiplan Corp. (6.000% Cash or 7.000% PIK)			
6.000% due 15/10/2027 (d)	30,000	30,990	0.04

MUNICIPAL BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Chicago, Illinois General Obligation Bonds, Series 2015			
7.750% due 01/01/2042	952	1,087	0.00
Chicago, Illinois General Obligation Bonds, Series 2017			
7.045% due 01/01/2029	2,555	2,974	0.00
Commonwealth of Puerto Rico General Obligation Bonds, Series 2001			
5.125% due 01/07/2031 ^	15,000	13,762	0.02
Commonwealth of Puerto Rico General Obligation Bonds, Series 2004			
5.000% due 01/07/2025 ^	1,820	1,674	0.00
5.000% due 01/07/2029 ^	2,180	2,006	0.00
Commonwealth of Puerto Rico General Obligation Bonds, Series 2006			
5.000% due 01/07/2031 ^	2,770	2,524	0.00
5.250% due 01/07/2023 ^	3,800	3,506	0.01
5.250% due 01/07/2026 ^	8,330	7,684	0.01
Commonwealth of Puerto Rico General Obligation Bonds, Series 2007			
5.000% due 01/07/2027 ^	$ 5,015	$ 4,614	0.01
5.000% due 01/07/2028 ^	610	561	0.00
5.250% due 01/07/2032 ^	3,100	2,860	0.00
5.250% due 01/07/2034 ^	3,098	2,858	0.00
5.250% due 01/07/2037 ^	3,405	3,141	0.01
Commonwealth of Puerto Rico General Obligation Bonds, Series 2008			
5.000% due 01/07/2023 ^	2,535	2,310	0.00
5.125% due 01/07/2028 ^	1,070	982	0.00
5.500% due 01/07/2032 ^	9,320	8,504	0.01
5.700% due 01/07/2023 ^	4,565	4,086	0.01
5.900% due 01/07/2028 ^	1,195	1,071	0.00
6.000% due 01/07/2038 ^	3,520	3,274	0.01
Commonwealth of Puerto Rico General Obligation Bonds, Series 2009			
5.750% due 01/07/2038 ^	4,360	3,935	0.01
6.500% due 01/07/2037 ^	3,100	2,871	0.00
Commonwealth of Puerto Rico General Obligation Bonds, Series 2011			
5.375% due 01/07/2030 ^	5,700	5,094	0.01
5.750% due 01/07/2041 ^	14,805	13,250	0.02
6.500% due 01/07/2040 ^	990	907	0.00
Commonwealth of Puerto Rico General Obligation Bonds, Series 2012			
5.000% due 01/07/2041 ^	31,225	26,268	0.04
5.125% due 01/07/2037 ^	6,540	5,633	0.01
5.500% due 01/07/2026 ^	14,605	12,889	0.02
5.500% due 01/07/2039 ^	36,515	32,224	0.05
Commonwealth of Puerto Rico General Obligation Bonds, Series 2014			
8.000% due 01/07/2035 ^	97,685	81,079	0.11
Commonwealth of Puerto Rico General Obligation Notes, Series 2006			
5.250% due 01/07/2016 ^	4,415	4,023	0.01
Commonwealth of Puerto Rico General Obligation Notes, Series 2007			
5.500% due 01/07/2017 ^	1,800	1,667	0.00
Commonwealth of Puerto Rico General Obligation Notes, Series 2012			
4.125% due 01/07/2022 ^	4,380	3,750	0.01
5.000% due 01/07/2021 ^	8,335	7,314	0.01
Illinois State General Obligation Bonds, (BABs), Series 2010			
6.630% due 01/02/2035	5,545	6,930	0.01
6.725% due 01/04/2035	2,525	3,182	0.00
7.350% due 01/07/2035	4,520	5,843	0.01
Illinois State General Obligation Bonds, Series 2003			
5.100% due 01/06/2033	7,430	8,743	0.01
Pennsylvania Higher Education Assistance Agency Revenue Bonds, Series 2006			
0.306% due 25/10/2036	10,192	10,066	0.01
Puerto Rico Electric Power Authority Revenue Bonds, (BABs), Series 2010			
6.050% due 01/07/2032 ^	6,790	6,476	0.01
6.125% due 01/07/2040 ^	435	415	0.00
Puerto Rico Electric Power Authority Revenue Bonds, Series 2008			
5.375% due 01/07/2022 ^	2,355	2,299	0.00
Texas Public Finance Authority Revenue Notes, Series 2014			
8.250% due 01/07/2024	9,142	9,228	0.01
University of California Revenue Bonds, Series 2012			
4.858% due 15/05/2112	12,280	17,337	0.02
		340,901	0.47

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fannie Mae			
0.248% due 27/12/2022 (a)	68,694	205	0.00
0.645% due 25/08/2022 (a)	6,066	16	0.00
2.500% due 25/12/2027 - 25/02/2028 (a)	8,901	475	0.00
2.576% due 25/01/2022 (a)	388	3	0.00
3.000% due 25/06/2042 - 25/02/2046 (a)	832	117	0.00
3.500% due 25/12/2049 (a)	9,146	1,597	0.00
4.500% due 25/09/2040	3,018	3,402	0.00
4.500% due 25/12/2042 (a)	210	34	0.00
4.559% due 25/03/2035 (a)	$ 186	$ 24	0.00
5.000% due 25/08/2037	2	2	0.00
5.500% due 25/05/2038	107	143	0.00
5.909% due 25/10/2049 (a)	64,139	11,448	0.02
5.959% due 25/04/2044 - 25/02/2049 (a)	24,208	3,166	0.00
6.109% due 25/05/2048 (a)	22,817	5,202	0.01
7.344% due 25/08/2033	254	283	0.00
13.226% due 25/05/2041	52	76	0.00
39.051% due 25/07/2037	10	17	0.00
Freddie Mac			
0.847% due 25/01/2023 (a)	24,031	222	0.00
1.111% due 25/04/2029 (a)	42,970	2,451	0.00
2.500% due 15/09/2027 (a)	9,209	499	0.00
3.000% due 15/12/2032 - 15/04/2049 (a)	5,968	1,047	0.00
3.000% due 01/11/2046 - 01/05/2049	2,580	2,746	0.00
3.037% due 25/12/2047	11,773	12,117	0.02
3.045% due 25/10/2046	7,697	7,859	0.01
3.500% due 15/12/2032 - 15/06/2049 (a)	12,550	1,610	0.00
3.500% due 01/07/2046 - 01/05/2049	12,441	13,354	0.02
4.000% due 01/04/2025 - 01/08/2048	18,971	20,327	0.03
4.000% due 15/06/2049 (a)	7,060	1,131	0.00
4.322% due 25/10/2052	124,473	143,829	0.20
4.438% due 25/11/2052	148,172	170,602	0.24
4.500% due 01/08/2048	20,653	22,282	0.03
4.500% due 15/05/2049 (a)	5,644	1,013	0.00
5.000% due 15/02/2049 (a)	1,103	190	0.00
5.500% due 01/08/2033 - 01/04/2036	0	0	0.00
5.909% due 25/12/2049 (a)	44,726	6,097	0.01
6.000% due 01/01/2033	0	0	0.00
6.077% due 15/11/2042 (a)	5,493	989	0.00
6.127% due 15/01/2042 (a)	350	46	0.00
6.500% due 01/02/2032 - 25/11/2049	4,423	5,166	0.01
6.677% due 15/03/2037 (a)	101	20	0.00
7.000% due 01/12/2025 - 01/06/2037	9	7	0.00
7.944% due 15/10/2033	626	722	0.00
8.000% due 01/07/2030	0	0	0.00
9.754% due 15/01/2041	629	790	0.00
Ginnie Mae			
0.001% due 16/05/2050 (a)	3,638	0	0.00
0.557% due 20/08/2066	90	90	0.00
0.677% due 20/04/2062	865	871	0.00
0.707% due 20/01/2062	33	33	0.00
0.807% due 20/08/2066	6,534	6,586	0.01
0.907% due 20/06/2066	12,431	12,657	0.02
0.957% due 20/07/2066	3,634	3,709	0.01
1.027% due 20/07/2065	18,449	18,818	0.03
1.031% due 20/06/2067	34,404	34,956	0.05
1.249% due 20/09/2067	17,899	18,243	0.03
1.438% due 20/07/2067	20,298	20,670	0.03
2.125% due 20/12/2045	5,918	6,160	0.01
2.250% due 20/07/2045	13,432	13,968	0.02
2.868% due 20/09/2066	12,487	13,225	0.02
3.032% due 20/09/2066	25,534	27,162	0.04
3.187% due 20/05/2049 (a)	66,695	6,070	0.01
3.500% due 20/03/2043 (a)	1,229	141	0.00
3.707% due 20/01/2049 (a)	18,218	1,508	0.00
6.000% due 15/04/2037 - 20/11/2038	0	0	0.00
6.075% due 16/01/2043 (a)	1,310	173	0.00
6.500% due 15/06/2023 - 15/09/2037	7	4	0.00
7.000% due 15/05/2023 - 15/05/2038	4	3	0.00
7.500% due 20/11/2022 - 20/01/2030	1	0	0.00
8.000% due 20/06/2022 - 15/05/2032	1	1	0.00
8.500% due 15/01/2031	0	0	0.00
9.313% due 20/12/2040	2,564	2,884	0.00
9.828% due 20/12/2040	237	256	0.00
22.948% due 20/04/2037	11	16	0.00
Ginnie Mae, TBA			
2.500% due 01/07/2051	28,600	29,547	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security			
2.500% due 01/06/2031 - 01/03/2032	$ 575	$ 604	0.00
3.000% due 01/11/2024 - 01/09/2057	273,507	288,248	0.40
3.500% due 01/11/2025 - 01/07/2050	370,147	391,735	0.54
4.000% due 01/11/2023 - 01/01/2059	431,823	463,097	0.64
4.500% due 01/11/2023 - 01/08/2048	24,598	26,715	0.04
5.000% due 01/05/2026 - 01/04/2049	4,026	4,414	0.01
5.500% due 01/05/2033 - 01/12/2034	2	2	0.00
6.000% due 01/06/2022 - 01/10/2038	3	1	0.00
6.500% due 01/07/2022 - 01/10/2039	2	1	0.00
7.000% due 01/04/2029	0	0	0.00
7.500% due 01/05/2022 - 01/10/2030	2	1	0.00
8.000% due 01/12/2022 - 01/03/2030	1	1	0.00
8.500% due 01/04/2025	0	0	0.00
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2036 - 01/08/2051	928,394	947,596	1.32
2.500% due 01/07/2036 - 01/09/2051	1,747,950	1,803,962	2.51
3.000% due 01/08/2036 - 01/09/2051	2,112,889	2,201,832	3.06
3.500% due 01/07/2051	4,152,208	4,373,144	6.08
4.000% due 01/07/2051	3,582,762	3,817,548	5.31
4.500% due 01/07/2051	50,500	54,335	0.08
		15,032,313	20.91
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
2.500% due 15/02/2045	59,000	63,854	0.09
2.875% due 15/05/2043	69,079	79,468	0.11
2.875% due 15/08/2045	510,010	589,739	0.82
3.000% due 15/11/2044	371,252	437,178	0.61
3.000% due 15/08/2048	81,815	97,711	0.13
3.000% due 15/02/2049	10,169	12,178	0.02
3.125% due 15/02/2043	178,076	212,828	0.30
3.125% due 15/08/2044	283,117	339,862	0.47
3.125% due 15/05/2048	55,840	68,118	0.09
3.375% due 15/05/2044	416,095	518,965	0.72
3.625% due 15/02/2044	145,436	188,027	0.26
3.750% due 15/11/2043	80,988	106,335	0.15
U.S. Treasury Inflation Protected Securities (h)			
0.125% due 15/10/2024	271,597	292,782	0.41
0.125% due 15/07/2030	332,487	367,089	0.51
0.250% due 15/07/2029	968,260	1,077,977	1.50
0.250% due 15/02/2050	130,741	148,290	0.21
0.375% due 15/01/2027	16,823	18,629	0.03
0.375% due 15/07/2027	4,540	5,066	0.01
0.625% due 15/02/2043	14,051	16,809	0.02
0.750% due 15/07/2028	494,545	567,807	0.79
0.750% due 15/02/2042	39,818	48,570	0.07
0.750% due 15/02/2045	158,614	195,947	0.27
0.875% due 15/01/2029	180,053	208,477	0.29
0.875% due 15/02/2047	125,532	161,792	0.22
1.000% due 15/02/2046	54,874	71,839	0.10
1.000% due 15/02/2048	121,584	162,454	0.23
1.000% due 15/02/2049	370,388	499,648	0.69
1.375% due 15/02/2044	15,350	21,214	0.03
2.125% due 15/02/2040	20,258	30,235	0.04
2.125% due 15/02/2041	9,144	13,796	0.02
U.S. Treasury Notes			
1.125% due 29/02/2028	22,258	22,195	0.03
1.125% due 15/02/2031	439,881	427,097	0.60
1.500% due 15/08/2026	56,200	57,884	0.08
2.000% due 15/02/2025	15,000	15,752	0.02
2.000% due 15/08/2025	110,000	115,788	0.16
2.000% due 15/11/2026	9,100	9,606	0.01
2.125% due 15/05/2025	132,200	139,626	0.20
2.250% due 15/11/2025	57,430	61,116	0.09
2.250% due 15/02/2027	262,600	280,736	0.39
2.375% due 15/05/2029	255,400	275,653	0.38

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.625% due 31/01/2026	$ 1,012,400	$ 1,095,369	1.52
2.875% due 15/08/2028	500	556	0.00
		9,124,062	12.69
NON-AGENCY MORTGAGE-BACKED SECURITIES			
20 Times Square Trust			
3.203% due 15/05/2035	54,000	53,961	0.08
Adjustable Rate Mortgage Trust			
0.332% due 25/08/2036	13,756	6,712	0.01
0.432% due 25/05/2036	6,013	2,516	0.00
0.512% due 25/06/2037	4,288	4,336	0.01
0.612% due 25/01/2036	361	349	0.00
0.632% due 25/02/2036	226	159	0.00
1.242% due 25/01/2035 ^	1,884	1,757	0.00
1.242% due 25/03/2035	2,528	2,358	0.00
2.146% due 25/08/2035	562	439	0.00
2.706% due 25/04/2035	8	8	0.00
2.845% due 25/09/2035	4,299	3,568	0.01
2.992% due 25/01/2036	680	610	0.00
3.226% due 25/05/2036 ^	151	148	0.00
3.720% due 25/03/2037	1,145	1,102	0.00
5.054% due 25/11/2037 ^	976	897	0.00
Alliance Bancorp Trust			
0.332% due 25/07/2037	1,266	1,188	0.00
American Home Mortgage Assets Trust			
0.212% due 25/10/2046	6,557	6,002	0.01
0.217% due 25/03/2047	1,978	1,901	0.00
0.282% due 25/10/2046	13,670	9,774	0.01
0.382% due 25/08/2037 ^	2,562	2,441	0.00
0.472% due 25/09/2046 ^	3,102	3,012	0.01
0.816% due 25/02/2047	28,114	16,067	0.02
1.036% due 25/11/2046	33,910	14,580	0.02
1.056% due 25/10/2046	4,982	4,078	0.01
2.852% due 25/11/2035 ^	1,790	1,560	0.00
6.750% due 25/11/2046	8,868	8,610	0.01
American Home Mortgage Investment Trust			
0.282% due 25/05/2047	2,642	1,547	0.00
0.372% due 25/03/2046	10,646	10,263	0.02
0.452% due 25/12/2046	9,460	9,119	0.01
0.492% due 25/03/2046	4,116	3,997	0.01
0.692% due 25/09/2045	1,631	1,498	0.00
0.692% due 25/11/2045	7,798	6,793	0.01
0.917% due 25/02/2045	10,298	9,924	0.01
1.804% due 25/09/2035	4,085	2,367	0.00
1.921% due 25/12/2036	2,917	2,773	0.00
5.883% due 25/09/2035	15,384	11,141	0.02
6.000% due 25/03/2047	982	910	0.00
6.950% due 25/06/2036	7,761	2,044	0.00
Angel Oak Mortgage Trust			
1.469% due 25/06/2065	5,584	5,622	0.01
APS Resecuritization Trust			
1.098% due 27/06/2049	2,326	2,207	0.00
Atlas Funding PLC			
0.951% due 25/07/2058	£ 27,000	37,538	0.05
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	67,854	94,054	0.13
BAMLL Re-REMIC Trust			
6.010% due 17/06/2050	$ 615	514	0.00
Banc of America Alternative Loan Trust			
0.492% due 25/01/2037 ^	2,512	1,946	0.00
5.500% due 25/12/2035 ^	209	208	0.00
5.913% due 25/10/2036	11,362	5,116	0.01
6.000% due 25/11/2035 ^	310	309	0.00
6.000% due 25/04/2037 ^	482	475	0.00
6.000% due 25/06/2046 ^	774	761	0.00
6.000% due 25/06/2046	2,499	2,267	0.00
6.000% due 25/07/2046 ^	1,966	1,913	0.00
6.500% due 25/03/2036 ^	3,000	2,997	0.01
Banc of America Funding Corp.			
3.848% due 25/09/2048	3,140	3,253	0.01
Banc of America Funding Trust			
0.152% due 25/01/2037 ^	3,031	2,731	0.00
0.192% due 25/04/2037 ^	4,511	4,218	0.01
0.222% due 26/10/2036	13,852	12,987	0.02
0.232% due 27/08/2036	17,603	16,592	0.02
0.305% due 26/05/2037	8,557	8,090	0.01
0.343% due 20/05/2035	1,135	1,138	0.00
0.352% due 26/07/2036	5,061	4,283	0.01
0.372% due 25/07/2037	286	278	0.00
0.382% due 25/05/2037	5,900	5,436	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.382% due 25/07/2037	$ 2,807	$ 2,732	0.00
0.413% due 20/02/2047	5,112	4,924	0.01
0.473% due 20/10/2036	3,127	2,635	0.00
0.473% due 20/12/2046 ^	1,465	1,454	0.00
0.492% due 25/05/2037 ^	1,228	1,138	0.00
0.512% due 29/04/2037	6,881	6,551	0.01
0.513% due 20/04/2047 ^	985	966	0.00
0.513% due 20/06/2047	738	675	0.00
0.653% due 20/06/2047	3,032	2,806	0.00
0.692% due 25/08/2036 ^	212	188	0.00
0.693% due 20/05/2047	1,997	2,014	0.00
1.999% due 20/07/2036	3,739	3,931	0.01
2.410% due 20/06/2032	5	5	0.00
2.547% due 20/02/2036 ^	60	60	0.00
2.603% due 20/07/2036	154	158	0.00
2.784% due 20/05/2036 ^	405	406	0.00
2.800% due 20/11/2035 ^	369	356	0.00
2.854% due 20/09/2035 ^	1,067	1,015	0.00
2.888% due 20/11/2034	60	60	0.00
2.984% due 20/05/2035 ^	1,209	1,165	0.00
3.018% due 20/05/2036 ^	330	337	0.00
3.078% due 20/05/2036	1,785	1,818	0.00
3.080% due 20/09/2046 ^	108	100	0.00
3.209% due 20/01/2047 ^	228	223	0.00
3.224% due 20/07/2047 ^	1,101	1,137	0.00
3.348% due 20/01/2047 ^	2,705	2,598	0.00
3.363% due 20/06/2047	6,463	5,999	0.01
3.389% due 20/11/2035	3,943	3,865	0.01
5.500% due 25/01/2036	149	141	0.00
5.500% due 25/03/2036 ^	78	77	0.00
5.750% due 25/11/2035	1	1	0.00
5.750% due 25/03/2036	197	198	0.00
5.763% due 25/10/2036	278	278	0.00
5.773% due 25/05/2037	111	113	0.00
5.846% due 25/01/2037 ^	254	259	0.00
5.847% due 25/01/2037	792	809	0.00
6.000% due 25/07/2036 ^	756	719	0.00
6.000% due 25/08/2036	309	303	0.00
6.000% due 25/09/2036 ^	1,031	1,025	0.00
6.000% due 25/08/2037 ^	2,142	2,060	0.00
6.000% due 26/10/2037	1,919	1,892	0.00
6.479% due 25/10/2036	688	682	0.00
14.839% due 26/07/2035	226	245	0.00
Banc of America Mortgage Trust			
2.533% due 20/10/2046 ^	589	571	0.00
2.581% due 25/09/2035 ^	917	783	0.00
2.613% due 25/01/2035	1,240	1,251	0.00
2.982% due 25/07/2035	1,569	1,572	0.00
3.109% due 20/11/2046 ^	262	253	0.00
3.152% due 25/01/2036 ^	81	79	0.00
3.166% due 25/08/2035	2,325	2,340	0.00
3.233% due 25/02/2036	382	340	0.00
6.000% due 25/03/2037 ^	947	958	0.00
6.000% due 25/05/2037	280	257	0.00
6.000% due 25/07/2046 ^	25	25	0.00
BCAP LLC Trust			
0.000% due 26/08/2036	1,263	639	0.00
0.262% due 26/01/2037	5,921	5,454	0.01
0.272% due 25/03/2037	8,586	8,436	0.01
0.372% due 25/04/2037	2,590	2,471	0.00
0.472% due 25/10/2036	88	83	0.00
0.499% due 26/07/2036	213	213	0.00
0.512% due 25/04/2037	102	98	0.00
0.512% due 26/07/2046	1,233	1,232	0.00
0.512% due 25/05/2047	347	334	0.00
0.592% due 25/02/2047	1,471	1,484	0.00
0.967% due 26/11/2046	1,033	1,042	0.00
1.292% due 25/10/2047	3,284	3,085	0.01
1.392% due 25/09/2047	1,506	1,489	0.00
2.829% due 26/03/2037	0	0	0.00
2.889% due 26/02/2036	2,946	2,991	0.01
2.926% due 26/04/2047	4,155	4,085	0.01
3.033% due 26/07/2037	4,789	4,604	0.01
3.233% due 26/07/2037	815	772	0.00
4.824% due 26/03/2037	387	390	0.00
5.250% due 26/05/2037	3,117	2,052	0.00
5.500% due 26/02/2036	1,151	1,021	0.00
6.250% due 26/08/2036	3,466	2,012	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
2.229% due 25/06/2035 ^	407	403	0.00
2.234% due 25/12/2046 ^	6,701	6,001	0.01
2.518% due 25/10/2033	1	1	0.00
2.773% due 25/10/2035	720	738	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.800% due 25/02/2047	$ 2,990	$ 2,954	0.01
2.849% due 25/07/2034	2	2	0.00
2.881% due 25/02/2036 ^	3,582	3,398	0.01
2.910% due 25/07/2036 ^	262	253	0.00
2.968% due 25/08/2035 ^	1,164	1,056	0.00
3.050% due 25/06/2035 ^	29	30	0.00
3.068% due 25/08/2047 ^	2,368	2,161	0.00
3.128% due 25/10/2046	2,187	2,047	0.00
3.156% due 25/03/2035	20	20	0.00
3.156% due 25/05/2047 ^	4,813	4,789	0.01
3.196% due 25/05/2047 ^	137	136	0.00
Bear Stearns ALT-A Trust			
0.412% due 25/08/2036	7,747	7,349	0.01
0.412% due 25/06/2046 ^	4,177	3,928	0.01
0.432% due 25/08/2036 ^	23,483	22,237	0.03
0.432% due 25/12/2046 ^	7,219	7,000	0.01
0.532% due 25/04/2035	18	18	0.00
0.532% due 25/04/2036 ^	4,311	5,566	0.01
0.572% due 25/02/2036	1,886	1,902	0.00
0.592% due 25/01/2036 ^	963	1,217	0.00
0.632% due 25/10/2035	6,645	6,666	0.01
0.732% due 25/04/2034	4	4	0.00
0.792% due 25/10/2035	723	670	0.00
0.812% due 25/08/2035	6,000	5,798	0.01
1.217% due 25/01/2035	2,673	2,836	0.00
2.169% due 25/10/2033	3	3	0.00
2.440% due 25/09/2034	324	321	0.00
2.624% due 25/05/2035	491	503	0.00
2.667% due 25/01/2036 ^	1,167	1,168	0.00
2.816% due 25/09/2035	2,083	1,944	0.00
2.934% due 25/08/2046 ^	5,291	4,222	0.01
2.992% due 25/01/2047	670	468	0.00
3.008% due 25/09/2035 ^	1,911	1,497	0.00
3.051% due 25/09/2035 ^	2,393	1,413	0.00
3.089% due 25/11/2036 ^	6,180	4,156	0.01
3.123% due 25/09/2035 ^	4,148	2,326	0.00
3.144% due 25/07/2035	1,156	1,091	0.00
3.245% due 25/05/2036 ^	1,923	1,862	0.00
3.246% due 25/12/2046 ^	315	255	0.00
3.389% due 25/08/2036 ^	2,155	1,423	0.00
3.448% due 25/09/2047	23,226	17,607	0.03
3.952% due 25/07/2035 ^	357	299	0.00
Bear Stearns Asset-Backed Securities Trust			
0.492% due 25/10/2034	84	73	0.00
0.692% due 25/12/2035	3,550	2,144	0.00
5.125% due 25/03/2034	603	638	0.00
5.500% due 25/08/2035	2,636	2,162	0.00
5.500% due 25/09/2035	237	240	0.00
5.750% due 25/11/2034 ^	1,994	1,976	0.00
6.000% due 25/03/2037	1,474	1,294	0.00
Bear Stearns Mortgage Funding Trust			
0.232% due 25/03/2037	3,207	3,054	0.01
0.252% due 25/12/2046	3,993	3,910	0.01
0.252% due 25/06/2047	3,615	3,445	0.01
0.262% due 25/06/2047	8,690	8,299	0.01
0.272% due 25/10/2036	1,344	1,283	0.00
0.282% due 25/01/2037	2,452	2,288	0.00
0.292% due 25/02/2037 ^	12,115	11,494	0.02
0.292% due 25/09/2047	15,559	15,355	0.02
Bear Stearns Structured Products, Inc. Trust			
2.986% due 26/12/2046 ^	2,434	2,139	0.00
3.227% due 26/01/2036 ^	2,451	2,101	0.00
BellaVista Mortgage Trust			
0.811% due 22/01/2045	664	641	0.00
BNPP Mortgage Securities LLC Trust			
6.000% due 27/08/2037	1,337	497	0.00
Business Mortgage Finance PLC			
0.000% due 15/08/2040	€ 238	282	0.00
BXP Trust			
3.379% due 13/06/2039	$ 90,000	98,605	0.14
Canada Square Funding PLC			
0.999% due 17/06/2058	£ 19,771	27,476	0.04
1.149% due 17/10/2051	27,601	38,337	0.05
1.299% due 17/12/2057	15,167	21,259	0.03
Canterbury Finance PLC			
1.219% due 16/05/2056	1,986	2,746	0.00
1.399% due 16/05/2056	6,000	8,372	0.01
Cascade Funding Mortgage Trust			
4.000% due 25/10/2068	$ 17,715	18,506	0.03
Chase Mortgage Finance Trust			
2.479% due 25/02/2037	1,946	1,972	0.00
2.573% due 25/07/2037	$ 168	$ 148	0.00
2.677% due 25/02/2037	2,324	2,367	0.00
2.733% due 25/02/2037	257	260	0.00
2.877% due 25/12/2035 ^	5,046	4,881	0.01
3.000% due 25/12/2035 ^	112	111	0.00
3.032% due 25/03/2037 ^	1,034	1,032	0.00
3.059% due 25/07/2037	710	666	0.00
3.067% due 25/03/2037 ^	4,208	4,237	0.01
3.101% due 25/01/2036 ^	759	731	0.00
5.250% due 25/05/2035	2	2	0.00
5.500% due 25/11/2035	2,823	2,661	0.00
6.000% due 25/05/2036	3,395	2,384	0.00
6.000% due 25/11/2036 ^	1,062	719	0.00
6.000% due 25/05/2037 ^	2,862	1,975	0.00
ChaseFlex Trust			
0.392% due 25/07/2037	8,576	7,937	0.01
4.491% due 25/09/2036	817	821	0.00
5.000% due 25/07/2037 ^	1,703	1,226	0.00
6.000% due 25/02/2035	2,617	2,527	0.00
ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust			
0.422% due 25/08/2037 ^	818	674	0.00
0.552% due 25/08/2037 ^	7,594	7,141	0.01
Chester A PLC			
0.000% due 17/03/2046 (f)(m)	£ 13,675	16,209	0.02
0.000% due 20/05/2046	1	12,451	0.02
0.849% due 17/03/2046 (m)	99,831	139,017	0.19
1.299% due 17/03/2046 (m)	14,727	20,326	0.03
1.799% due 17/03/2046 (m)	13,675	18,989	0.03
2.299% due 17/03/2046 (m)	8,415	11,637	0.02
3.049% due 17/03/2046 (m)	4,207	5,747	0.01
Chester B1 Issuer PLC			
1.349% due 17/01/2058	20,776	28,799	0.04
1.649% due 17/01/2058	2,045	2,832	0.00
Chevy Chase Funding LLC Mortgage-Backed Certificates			
0.242% due 25/01/2036	$ 434	407	0.00
0.272% due 25/05/2036	1,001	955	0.00
0.292% due 25/01/2036	1,182	1,123	0.00
0.292% due 25/10/2036	1,412	1,368	0.00
0.322% due 25/10/2035	1,240	1,238	0.00
0.342% due 25/08/2035	1,150	1,184	0.00
0.362% due 25/05/2035	937	939	0.00
0.372% due 25/01/2035	672	686	0.00
0.392% due 25/08/2035	191	198	0.00
0.412% due 25/05/2035	258	260	0.00
0.452% due 25/03/2035	236	243	0.00
0.626% due 25/08/2035	1,210	1,031	0.00
0.672% due 25/10/2035	591	594	0.00
0.772% due 25/10/2034	662	662	0.00
Ciel No. 1 PLC			
1.134% due 12/06/2046	£ 14,166	19,651	0.03
Citigroup Commercial Mortgage Trust			
0.457% due 10/03/2047 (a)	$ 25,416	209	0.00
1.173% due 15/07/2030	5,280	5,255	0.01
Citigroup Mortgage Loan Trust			
0.222% due 25/06/2036	6,637	6,011	0.01
0.412% due 25/09/2036	752	735	0.00
0.592% due 25/09/2036	6,979	6,827	0.01
1.613% due 25/08/2036	12,017	5,458	0.01
2.107% due 25/03/2037 ^	554	490	0.00
2.242% due 25/03/2037 ^	4,846	4,368	0.01
2.250% due 25/07/2036 ^	2,115	1,721	0.00
2.393% due 25/07/2036 ^	190	152	0.00
2.622% due 20/02/2036	2,784	2,604	0.00
2.640% due 25/11/2036	848	702	0.00
2.887% due 25/03/2036 ^	521	519	0.00
2.887% due 25/04/2037 ^	431	431	0.00
2.952% due 25/08/2047 ^	320	310	0.00
2.966% due 25/11/2036 ^	3,796	3,729	0.01
2.995% due 25/11/2038	565	570	0.00
2.996% due 25/08/2035 ^	555	475	0.00
3.037% due 25/02/2037	3,620	3,189	0.01
3.055% due 25/04/2036	273	204	0.00
3.065% due 25/07/2037 ^	2,035	1,968	0.00
3.083% due 25/05/2042	1,306	1,295	0.00
3.188% due 25/06/2036 ^	2,660	2,588	0.00
3.192% due 25/03/2037 ^	2,171	2,171	0.00
3.209% due 25/10/2035 ^	129	122	0.00
3.234% due 25/09/2037	3,304	3,215	0.01
4.145% due 25/01/2082	34,495	33,549	0.05
4.253% due 25/09/2064	17,139	16,232	0.02
5.500% due 25/09/2035	$ 1,486	$ 1,475	0.00
6.000% due 25/12/2035	2,108	2,126	0.00
6.000% due 25/11/2036	98	101	0.00
6.000% due 25/08/2037	1,625	1,031	0.00
Citigroup Mortgage Loan Trust, Inc.			
2.470% due 25/04/2035	672	673	0.00
2.579% due 25/05/2035	69	72	0.00
2.710% due 25/12/2035 ^	741	585	0.00
2.818% due 25/08/2035	2,742	2,232	0.00
3.250% due 25/07/2067	9,035	9,153	0.01
5.750% due 25/11/2035 ^	3,305	3,024	0.01
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates			
2.351% due 25/09/2035 ^	1,528	1,466	0.00
CitiMortgage Alternative Loan Trust			
0.592% due 25/05/2037	5,849	4,846	0.01
0.642% due 25/01/2037	6,405	5,306	0.01
0.642% due 25/02/2037 ^	2,125	1,751	0.00
0.692% due 25/03/2037	3,645	3,057	0.01
0.742% due 25/12/2036	1,644	1,373	0.00
5.750% due 25/12/2036 ^	2,735	2,746	0.00
5.750% due 25/04/2037	5,212	5,200	0.01
6.000% due 25/09/2036	259	254	0.00
6.000% due 25/10/2036 ^	295	294	0.00
6.000% due 25/11/2036	4,292	4,285	0.01
6.000% due 25/05/2037 ^	605	608	0.00
6.000% due 25/06/2037	9,161	9,202	0.01
Commercial Mortgage Trust			
0.248% due 10/04/2047 (a)	58,900	278	0.00
1.182% due 10/08/2046 (a)	14,767	269	0.00
1.535% due 10/10/2049 (a)	75,346	3,952	0.01
1.776% due 15/08/2045 (a)	62,792	614	0.00
3.140% due 10/10/2036	10,000	10,612	0.02
3.505% due 10/08/2048	8,607	9,158	0.01
3.651% due 10/02/2049	14,511	15,502	0.02
3.961% due 10/05/2051	40,000	44,644	0.06
Countrywide			
5.693% due 27/11/2035	1	1	0.00
Countrywide Alternative Loan Resecuritization Trust			
1.981% due 25/03/2047	2,170	2,132	0.00
6.000% due 25/05/2036 ^	340	272	0.00
6.250% due 25/08/2037	1,467	1,109	0.00
7.000% due 25/01/2037 ^	308	110	0.00
Countrywide Alternative Loan Trust			
0.222% due 25/03/2047 ^	6,472	5,522	0.01
0.232% due 25/08/2037	9,678	9,505	0.01
0.232% due 25/04/2047	8,308	7,553	0.01
0.252% due 25/09/2047	4,824	4,697	0.01
0.262% due 25/05/2047	4,728	4,498	0.01
0.272% due 25/06/2047	6,406	5,654	0.01
0.273% due 20/02/2047 ^	2,206	1,731	0.00
0.282% due 25/07/2046 ^	2,602	2,458	0.00
0.283% due 20/03/2047	7,263	6,281	0.01
0.288% due 20/12/2046 ^	11,914	10,429	0.02
0.302% due 25/07/2046	6,297	6,014	0.01
0.312% due 25/09/2047	5,472	5,204	0.01
0.321% due 20/07/2035	2,407	2,422	0.00
0.332% due 25/06/2036	2,472	2,400	0.00
0.332% due 25/01/2037	4,531	4,348	0.01
0.332% due 25/12/2046	934	906	0.00
0.342% due 25/06/2037	5,082	4,038	0.01
0.372% due 25/08/2047 ^	7,219	6,995	0.01
0.373% due 20/09/2046	7,166	4,855	0.01
0.392% due 25/08/2035 ^	359	259	0.00
0.392% due 25/11/2035 ^	1,305	116	0.00
0.432% due 25/06/2046	5	22	0.00
0.432% due 25/07/2046	158	267	0.00
0.442% due 25/05/2036 ^	2,401	1,216	0.00
0.442% due 25/10/2036 ^	1,888	896	0.00
0.442% due 25/11/2036	7,187	7,086	0.01
0.452% due 25/09/2046	2,638	2,480	0.00
0.462% due 25/02/2037 ^	956	235	0.00
0.472% due 25/08/2046	18,712	16,832	0.02
0.492% due 25/05/2036	4,863	4,338	0.01
0.492% due 25/12/2036 ^	4,273	438	0.00
0.492% due 25/04/2037 ^	2,311	722	0.00
0.513% due 20/03/2046	7,029	5,988	0.01
0.513% due 20/05/2046 ^	20,905	18,093	0.03
0.542% due 25/09/2035 ^	2,305	1,534	0.00
0.552% due 25/03/2036	4,572	4,555	0.01
0.552% due 25/11/2036 ^	5,820	5,442	0.01
0.572% due 25/07/2035	3,107	2,585	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.592% due 25/05/2035 ^	$ 4,221	$ 3,510	0.01
0.592% due 25/06/2035 ^	4,461	3,668	0.01
0.592% due 25/12/2035	2,181	1,528	0.00
0.592% due 25/07/2036 ^	2,730	1,369	0.00
0.592% due 25/09/2036	133	59	0.00
0.592% due 25/05/2037 ^	2,094	738	0.00
0.592% due 25/05/2037	185	93	0.00
0.592% due 25/09/2037	964	418	0.00
0.592% due 25/07/2046	3,520	3,291	0.01
0.612% due 25/07/2035	1,559	1,543	0.00
0.612% due 25/12/2035	250	236	0.00
0.632% due 25/01/2036	3,444	3,432	0.01
0.632% due 25/07/2036	3,848	3,550	0.01
0.642% due 25/08/2035 ^	4,139	3,513	0.01
0.652% due 25/08/2035	4,324	4,131	0.01
0.652% due 25/02/2037	6,424	5,665	0.01
0.652% due 25/10/2046	9,976	9,735	0.01
0.672% due 25/02/2036 ^	1,458	1,431	0.00
0.691% due 20/11/2035	2,578	2,474	0.00
0.692% due 25/12/2035	2,105	1,856	0.00
0.692% due 25/01/2036	1,735	1,674	0.00
0.692% due 25/10/2036	731	303	0.00
0.712% due 25/08/2035 ^	2,204	2,002	0.00
0.731% due 20/11/2035	8,942	8,268	0.01
0.732% due 25/11/2035	1,008	904	0.00
0.751% due 20/11/2035	13,233	12,707	0.02
0.772% due 25/09/2035	729	521	0.00
0.792% due 25/09/2035	6,091	5,793	0.01
0.792% due 25/02/2036	3,925	2,827	0.00
0.792% due 25/05/2036	5,053	2,378	0.00
0.842% due 25/01/2036 ^	102	71	0.00
0.892% due 25/12/2035 ^	452	372	0.00
0.966% due 25/11/2046	7,940	7,220	0.01
0.992% due 25/12/2036 ^	954	346	0.00
1.056% due 25/06/2046	8,082	7,275	0.01
1.116% due 25/12/2035	1,363	1,329	0.00
1.116% due 25/02/2036	189	180	0.00
1.192% due 25/02/2036 ^	94	80	0.00
1.426% due 20/07/2035 ^	128	119	0.00
1.466% due 25/08/2035 ^	486	440	0.00
1.496% due 25/11/2047 ^	6,242	5,745	0.01
1.516% due 25/08/2035	974	947	0.00
1.552% due 25/11/2035	8,496	8,462	0.01
1.716% due 25/08/2035 ^	2,452	2,250	0.00
1.761% due 25/06/2035	2,511	2,411	0.00
1.949% due 25/03/2047 ^	1,457	1,345	0.00
2.484% due 25/05/2035 ^	3,103	2,360	0.00
2.678% due 25/10/2035 ^	398	352	0.00
2.717% due 25/06/2037 ^	11,580	10,373	0.02
2.802% due 25/03/2047	1,002	1,001	0.00
2.820% due 25/04/2036 ^	447	423	0.00
2.921% due 25/09/2034	71	72	0.00
3.017% due 25/09/2034 ^	3,204	3,158	0.01
4.052% due 25/07/2021 ^	28	28	0.00
5.000% due 25/08/2035	3,347	3,076	0.01
5.250% due 25/06/2035	989	945	0.00
5.250% due 25/06/2035 ^	993	948	0.00
5.500% due 25/04/2035	3,303	3,333	0.01
5.500% due 25/05/2035	1,442	1,383	0.00
5.500% due 25/06/2035 ^	1,014	821	0.00
5.500% due 25/07/2035 ^	379	358	0.00
5.500% due 25/09/2035 ^	6,140	5,769	0.01
5.500% due 25/11/2035 ^	3,915	3,157	0.01
5.500% due 25/11/2035	14	10	0.00
5.500% due 25/12/2035 ^	4,397	4,373	0.01
5.500% due 25/12/2035	7,233	6,299	0.01
5.500% due 25/01/2036 ^	1,180	1,091	0.00
5.500% due 25/02/2036	2,263	2,185	0.00
5.500% due 25/02/2036 ^	2,087	1,765	0.00
5.500% due 25/04/2036	791	765	0.00
5.500% due 25/04/2037 ^	592	439	0.00
5.750% due 25/07/2035 ^	137	115	0.00
5.750% due 25/05/2036 ^	6,202	3,794	0.01
5.750% due 25/05/2036	3,644	2,248	0.00
5.750% due 25/03/2037 ^	1,165	916	0.00
5.750% due 25/03/2037 ^	3,556	2,746	0.00
5.750% due 25/03/2037	1,244	1,183	0.00
5.750% due 25/06/2037	14,049	9,609	0.01
6.000% due 25/03/2027 ^	28	28	0.00
6.000% due 25/12/2034	901	890	0.00
6.000% due 25/02/2035	2,574	2,532	0.00
6.000% due 25/08/2035 ^	67	45	0.00
6.000% due 25/12/2035 ^	5,046	4,792	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.000% due 25/01/2036 ^	$ 2,772	$ 2,542	0.00
6.000% due 25/04/2036 ^	7,516	5,000	0.01
6.000% due 25/04/2036	1,750	1,283	0.00
6.000% due 25/05/2036 ^	48	32	0.00
6.000% due 25/08/2036 ^	21,744	18,763	0.03
6.000% due 25/10/2036 ^	2,235	1,760	0.00
6.000% due 25/11/2036 ^	3,444	2,819	0.00
6.000% due 25/12/2036 ^	2,160	1,020	0.00
6.000% due 25/01/2037 ^	1,672	1,430	0.00
6.000% due 25/02/2037 ^	12,337	7,156	0.01
6.000% due 25/03/2037	1,982	1,146	0.00
6.000% due 25/03/2037 ^	2,137	1,235	0.00
6.000% due 25/04/2037 ^	3,094	2,456	0.00
6.000% due 25/05/2037 ^	11,791	7,629	0.01
6.000% due 25/07/2037	7,110	4,857	0.01
6.000% due 25/08/2037 ^	18,212	13,177	0.02
6.000% due 25/02/2047 ^	2,489	1,862	0.00
6.250% due 25/11/2036 ^	466	329	0.00
6.409% due 25/09/2037 (a)	964	313	0.00
6.500% due 25/08/2032	25	25	0.00
6.500% due 25/09/2037 ^	9,834	5,816	0.01
6.750% due 25/10/2036 ^	1,473	673	0.00
6.859% due 25/10/2037 ^(a)	1,699	551	0.00
7.000% due 25/10/2037	6,117	3,221	0.01
7.500% due 25/07/2036	2,366	2,233	0.00
Countrywide Asset-Backed Certificates			
0.572% due 25/04/2036 ^	945	873	0.00
0.812% due 25/11/2035	212	210	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
0.392% due 25/05/2036	390	153	0.00
0.492% due 25/08/2035	2,879	2,253	0.00
0.492% due 25/09/2037 ^	4,758	2,109	0.00
0.492% due 25/04/2046	2,349	2,056	0.00
0.532% due 25/05/2035 ^	4	4	0.00
0.572% due 25/03/2036	4,923	4,617	0.01
0.672% due 25/04/2035	1,738	1,653	0.00
0.712% due 25/03/2035	128	124	0.00
0.732% due 25/03/2035	2,000	1,869	0.00
0.752% due 25/02/2035	2,838	2,576	0.00
0.772% due 25/04/2046	7,454	2,892	0.00
0.792% due 25/02/2035	3,824	3,673	0.01
0.812% due 25/03/2035	1,023	783	0.00
0.832% due 25/02/2035	3,255	3,046	0.01
0.852% due 25/09/2034	176	178	0.00
2.109% due 20/02/2036 ^	2,301	2,311	0.00
2.186% due 20/01/2035	69	67	0.00
2.366% due 20/07/2034	254	246	0.00
2.440% due 25/03/2037	2,485	2,415	0.00
2.548% due 25/02/2035	2,918	2,608	0.00
2.575% due 25/04/2035 ^	2,548	2,095	0.00
2.586% due 20/12/2035	95	99	0.00
2.605% due 25/05/2047	4,943	4,659	0.01
2.609% due 20/06/2035	31	33	0.00
2.664% due 20/03/2036	546	546	0.00
2.666% due 20/09/2035	115	100	0.00
2.707% due 20/10/2034	525	535	0.00
2.713% due 20/12/2035	446	426	0.00
2.744% due 20/05/2036	2,851	2,662	0.00
2.770% due 20/04/2035	172	183	0.00
2.790% due 25/04/2037 ^	2,334	2,286	0.00
2.799% due 20/02/2036	2,207	2,184	0.00
2.837% due 25/01/2036 ^	265	269	0.00
2.847% due 20/09/2035	3,015	2,828	0.00
2.866% due 20/10/2034	254	237	0.00
2.880% due 20/04/2036	688	658	0.00
2.890% due 25/08/2034 ^	574	541	0.00
2.992% due 25/08/2034 ^	42	42	0.00
3.014% due 20/09/2036 ^	3,151	3,041	0.01
3.015% due 20/04/2035	945	936	0.00
3.015% due 20/06/2036	2,436	2,330	0.00
3.114% due 20/05/2036 ^	1,746	1,694	0.00
3.125% due 25/11/2037	2,573	2,444	0.00
3.138% due 25/11/2037	2,126	2,129	0.00
3.327% due 20/02/2036	3,214	3,249	0.01
5.000% due 25/06/2018	113	107	0.00
5.500% due 25/05/2035	809	783	0.00
5.500% due 25/09/2035 ^	647	651	0.00
5.500% due 25/10/2035 ^	1,148	948	0.00
5.500% due 25/11/2035 ^	673	561	0.00
5.750% due 25/12/2035 ^	1,595	1,160	0.00
5.750% due 25/06/2037	2,229	1,629	0.00
5.850% due 25/05/2036 ^	305	212	0.00
6.000% due 25/04/2036	1,430	1,077	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.000% due 25/05/2036	$ 2,596	$ 1,830	0.00
6.000% due 25/07/2036	3,147	2,389	0.00
6.000% due 25/02/2037	1,640	1,194	0.00
6.000% due 25/02/2037 ^	53	39	0.00
6.000% due 25/03/2037	1,719	1,323	0.00
6.000% due 25/03/2037 ^	3,469	2,580	0.00
6.000% due 25/04/2037	2,476	1,840	0.00
6.000% due 25/04/2037 ^	870	646	0.00
6.000% due 25/05/2037 ^	10,267	7,051	0.01
6.000% due 25/07/2037	1,156	742	0.00
6.000% due 25/07/2037 ^	39	28	0.00
6.000% due 25/08/2037	4,178	2,925	0.01
6.000% due 25/10/2037	2,009	1,871	0.00
6.000% due 25/01/2038 ^	7,817	5,448	0.01
6.250% due 25/09/2036 ^	538	355	0.00
6.500% due 25/12/2037	4,952	3,129	0.01
7.109% due 25/05/2036 (a)	390	105	0.00
Countrywide Home Loan Reperforming REMIC Trust			
4.767% due 25/01/2034 ^	238	239	0.00
6.000% due 25/03/2035 ^	462	469	0.00
Countrywide Mortgage-Backed Securities, Inc.			
5.945% due 27/11/2035	1,214	1,199	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
2.297% due 25/03/2033	105	107	0.00
3.160% due 25/06/2046	46,349	47,308	0.07
5.000% due 25/07/2035 ^	841	835	0.00
5.500% due 25/07/2035	2,415	2,409	0.00
6.000% due 25/12/2035	2,191	1,505	0.00
6.500% due 25/12/2035 ^	508	365	0.00
7.000% due 25/12/2035 ^	1,296	399	0.00
7.000% due 25/01/2036 ^	4,837	1,073	0.00
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
2.428% due 25/10/2033	6	6	0.00
5.632% due 25/07/2035	2,864	3,034	0.01
Credit Suisse Mortgage Capital Certificates			
0.202% due 27/12/2036	302	301	0.00
0.262% due 27/11/2036	14,562	16,871	0.02
0.292% due 27/02/2046	8,563	4,609	0.01
0.372% due 27/10/2036	12,248	10,692	0.02
0.382% due 27/07/2037	1,472	1,359	0.00
0.592% due 30/11/2037	1,313	1,313	0.00
1.706% due 27/11/2037	2,371	2,385	0.00
2.387% due 26/06/2036	7,038	6,762	0.01
2.814% due 27/01/2036	4,357	4,367	0.01
3.000% due 27/06/2037	1,372	1,393	0.00
3.107% due 27/07/2037	955	1,004	0.00
3.143% due 27/02/2036	2,981	2,534	0.00
3.320% due 26/08/2036	6,356	5,861	0.01
5.750% due 26/12/2035	571	503	0.00
6.000% due 25/07/2037 ^	1,598	1,536	0.00
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.500% due 25/08/2036 ^	1,745	1,559	0.00
5.942% due 25/02/2037 ^	1,153	397	0.00
6.000% due 25/10/2021 ^	15	10	0.00
6.000% due 25/03/2036 ^	1,640	1,040	0.00
6.396% due 25/04/2036	352	246	0.00
6.421% due 25/10/2037	5,551	4,769	0.01
Credit Suisse Mortgage Capital Trust			
1.073% due 15/07/2032	48,000	47,837	0.07
1.323% due 15/07/2032	22,200	21,989	0.03
2.348% due 25/04/2058	78,053	78,248	0.11
2.500% due 25/07/2057	85,513	89,158	0.12
2.856% due 25/09/2048	16,202	14,816	0.02
2.931% due 27/03/2036	990	1,000	0.00
2.942% due 25/06/2048	67,902	67,237	0.09
2.982% due 01/06/2050	177,964	182,360	0.25
3.084% due 25/07/2057	53,326	41,024	0.06
3.276% due 25/07/2058	346,451	338,814	0.47
3.434% due 25/07/2057	4,445	3,942	0.01
3.726% due 25/10/2058	742	756	0.00
4.324% due 25/09/2057	41,360	44,112	0.06
4.456% due 25/12/2048	17,203	17,716	0.03
5.051% due 25/09/2057	1,784	1,851	0.00
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.222% due 25/08/2047	729	700	0.00
0.232% due 25/07/2047	12,854	12,232	0.02
0.242% due 25/03/2037 ^	8,310	8,321	0.01
0.252% due 25/03/2037	16,570	10,438	0.02
0.272% due 25/01/2047	2,802	2,645	0.00
0.292% due 25/11/2035 ^	3	1	0.00
0.292% due 25/08/2047	3,735	3,536	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.332% due 25/08/2036 ^	$ 719	$ 699	0.00
0.332% due 25/01/2047	4,349	3,958	0.01
0.392% due 25/09/2047 ^	14,539	13,276	0.02
0.422% due 25/08/2037 ^	17,399	14,892	0.02
0.472% due 25/10/2036 ^	17,827	8,001	0.01
0.472% due 25/12/2036	2,253	1,083	0.00
0.472% due 25/02/2037 ^	3,514	3,410	0.01
0.482% due 25/11/2035	1,598	1,489	0.00
0.652% due 25/08/2036	4,842	4,766	0.01
1.985% due 25/08/2035 ^	352	349	0.00
2.807% due 25/10/2035	2,889	2,885	0.00
3.143% due 25/02/2036 ^	440	381	0.00
5.500% due 25/12/2035 ^	876	849	0.00
Deutsche ALT-B Securities, Inc. Mortgage Loan Trust			
4.909% due 25/06/2036	361	359	0.00
4.909% due 25/06/2036 ^	24	24	0.00
5.945% due 25/02/2036 ^	4,941	4,957	0.01
6.005% due 25/10/2036 ^	1,856	1,834	0.00
Deutsche Mortgage & Asset Receiving Corp.			
6.496% due 27/07/2037	716	673	0.00
Deutsche Mortgage Securities, Inc. Mortgage Loan Trust			
1.067% due 25/06/2034	1,382	1,404	0.00
Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates			
3.016% due 27/06/2037	726	739	0.00
Dilosk RMBS DAC			
0.207% due 20/12/2057	€ 10,049	11,934	0.02
0.213% due 20/10/2057	16,280	19,344	0.03
Domi BV			
0.302% due 15/06/2051	11,950	14,260	0.02
Downey Savings & Loan Association Mortgage Loan Trust			
0.283% due 19/10/2036	$ 7,867	7,025	0.01
0.293% due 19/10/2036	4,584	4,161	0.01
0.383% due 19/10/2045	25	24	0.00
0.463% due 19/10/2045	3,437	3,393	0.01
0.913% due 19/09/2044	10	10	0.00
Dragon Finance BV			
1.267% due 13/07/2023	£ 4,221	5,742	0.01
Dukinfield PLC			
1.331% due 20/12/2052	8,771	12,143	0.02
Durham Mortgages B PLC			
0.688% due 31/03/2054	85,522	118,067	0.17
1.088% due 31/03/2054	50,404	69,619	0.10
1.288% due 31/03/2054	31,503	43,542	0.06
Dutch Property Finance BV			
0.111% due 28/07/2054	€ 22,734	27,045	0.04
0.141% due 28/01/2048	39,499	46,943	0.07
Eurohome UK Mortgages PLC			
0.231% due 15/06/2044	£ 6,383	8,669	0.01
0.431% due 15/09/2044	8,750	11,318	0.02
0.681% due 15/09/2044	7,250	9,354	0.01
European Loan Conduit			
1.000% due 23/04/2029	€ 14,296	17,015	0.02
1.000% due 17/02/2030	66,931	79,731	0.11
Eurosail PLC			
0.000% due 10/09/2044	3,200	3,652	0.01
0.000% due 13/03/2045	5,747	6,619	0.01
0.244% due 13/03/2045	£ 16	21	0.00
0.534% due 10/09/2044	3,200	4,255	0.01
0.854% due 13/09/2045	16,975	22,828	0.03
1.034% due 13/06/2045	4,732	6,562	0.01
1.084% due 13/06/2045	1,766	2,335	0.00
Exantas Capital Corp.			
2.624% due 17/04/2037	$ 10,848	10,867	0.02
Feldspar PLC			
0.781% due 15/09/2045	£ 1,784	2,467	0.00
Fingal Securities RMBS DAC			
0.962% due 28/07/2055	€ 32,308	38,534	0.05
Finsbury Square PLC			
1.034% due 12/09/2068	£ 17,869	24,762	0.04
1.052% due 16/06/2069	28,605	39,653	0.06
1.059% due 16/12/2069	34,027	47,325	0.07
1.079% due 16/09/2069	31,498	43,776	0.06
1.349% due 16/06/2070	31,008	43,298	0.06
First Horizon Alternative Mortgage Securities Trust			
0.562% due 25/07/2036 ^	$ 3,640	1,536	0.00
2.542% due 25/11/2035 ^	2,346	1,955	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.568% due 25/01/2037 ^	$ 1,199	$ 1,059	0.00
2.629% due 25/09/2035 ^	201	199	0.00
2.640% due 25/11/2036 ^	1,070	879	0.00
2.753% due 25/02/2036	140	119	0.00
2.933% due 25/03/2035	987	766	0.00
2.962% due 25/02/2037 ^	457	344	0.00
5.500% due 25/11/2035	91	68	0.00
6.000% due 25/05/2036 ^	817	533	0.00
6.000% due 25/02/2037 ^	831	518	0.00
First Horizon Asset Securities, Inc.			
2.768% due 25/01/2036 ^	43	33	0.00
First Horizon Mortgage Pass-Through Trust			
2.596% due 25/11/2036 ^	531	434	0.00
2.890% due 25/09/2035	6	6	0.00
2.960% due 25/08/2037 ^	277	143	0.00
3.144% due 25/11/2037 ^	772	757	0.00
3.410% due 25/07/2037 ^	253	189	0.00
6.000% due 25/05/2036	195	133	0.00
6.000% due 25/08/2037 ^	334	226	0.00
FirstMac Mortgage Funding Trust			
1.060% due 08/03/2049	AUD 6,343	4,796	0.01
Fondo de Titulizacion de Activos UCI			
0.000% due 16/06/2049	€ 15,756	18,272	0.03
FWD Securitization Trust			
2.240% due 25/01/2050	$ 16,852	17,101	0.02
2.810% due 25/06/2049	4,165	4,265	0.01
GC Pastor Hipotecario FTA			
0.000% due 21/06/2046	€ 1,896	1,996	0.00
GMAC Commercial Mortgage Asset Corp.			
5.456% due 10/03/2051	$ 18,679	20,377	0.03
5.550% due 10/08/2038	20,488	22,671	0.03
GMAC Mortgage Corp. Loan Trust			
3.052% due 19/04/2036 ^	138	121	0.00
3.317% due 19/11/2035 ^	71	71	0.00
3.500% due 19/07/2035	167	155	0.00
3.759% due 18/03/2035	30	29	0.00
5.750% due 25/07/2035	1,210	1,207	0.00
Great Hall Mortgages PLC			
0.210% due 18/03/2039	£ 9,268	12,693	0.02
0.230% due 18/06/2038	7,458	10,180	0.02
0.255% due 18/06/2039	$ 483	477	0.00
GreenPoint Mortgage Funding Trust			
0.292% due 25/10/2046	10,078	9,898	0.01
0.532% due 25/06/2045	1,002	944	0.00
0.612% due 25/10/2045	5,004	5,076	0.01
0.672% due 25/02/2036	2,973	2,958	0.01
0.712% due 25/10/2045	3,034	2,837	0.00
Grifonas Finance No. 1 PLC			
0.000% due 28/08/2039	€ 26,156	30,495	0.04
GS Mortgage Securities Corp.			
1.629% due 10/02/2046 (a)	$ 28,616	545	0.00
GS Mortgage Securities Corp. Trust			
3.419% due 10/10/2032	26,700	27,420	0.04
4.744% due 10/10/2032	35,288	35,247	0.05
GSC Capital Corp. Mortgage Trust			
0.492% due 25/02/2036 ^	2,325	2,346	0.00
GSMPS Mortgage Loan Trust			
0.442% due 25/03/2035	8,116	7,606	0.01
0.442% due 25/09/2035	8,957	7,703	0.01
0.492% due 25/06/2034	1,764	1,602	0.00
3.660% due 25/06/2034	5,576	5,427	0.01
7.087% due 20/10/2032	1,620	1,638	0.00
GSMSC Resecuritization Trust			
0.272% due 26/09/2036	10,178	7,825	0.01
3.475% due 26/08/2035	348	355	0.00
8.757% due 26/04/2037	9,204	3,492	0.01
GSR Mortgage Loan Trust			
0.322% due 25/05/2037	14,978	10,275	0.02
1.790% due 25/05/2034	43	37	0.00
2.632% due 25/10/2035 ^	110	110	0.00
2.844% due 25/05/2037 ^	1,629	1,193	0.00
2.927% due 25/01/2036	1,239	1,260	0.00
2.976% due 25/04/2036 ^	4,555	3,605	0.01
3.043% due 25/05/2037 ^	209	196	0.00
3.219% due 25/05/2037	6,032	6,090	0.01
5.500% due 25/07/2035	664	701	0.00
5.750% due 25/03/2036 ^	336	368	0.00
5.750% due 25/05/2037 ^	375	579	0.00
6.000% due 25/02/2036	2,424	1,760	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.000% due 25/07/2036	$ 2,293	$ 1,788	0.00
6.000% due 25/07/2037 ^	520	451	0.00
6.250% due 25/08/2036	1,250	640	0.00
6.500% due 25/05/2036	1,162	532	0.00
Harben Finance PLC			
0.881% due 20/08/2056	£ 14,559	20,154	0.03
HarborView Mortgage Loan Trust			
0.223% due 19/03/2037	$ 1,411	1,318	0.00
0.243% due 25/01/2047	15,997	15,099	0.02
0.273% due 19/11/2036	1,538	1,483	0.00
0.273% due 19/11/2046 ^	1,254	1,070	0.00
0.283% due 19/09/2037	12,512	12,217	0.02
0.283% due 19/01/2038	13,713	13,199	0.02
0.298% due 19/12/2036	43,538	40,941	0.06
0.433% due 19/12/2036 ^	1,163	1,103	0.00
0.513% due 19/11/2036	18,572	17,468	0.03
0.533% due 19/05/2035	4,136	3,994	0.01
0.633% due 19/03/2035	1,045	1,047	0.00
0.653% due 20/10/2045	5,269	3,928	0.01
0.693% due 19/04/2034	172	165	0.00
0.713% due 19/09/2035	9,686	6,096	0.01
0.713% due 19/11/2035	433	394	0.00
0.733% due 19/08/2045	3,019	2,725	0.00
0.773% due 19/01/2035	251	255	0.00
0.966% due 19/12/2036 ^	2,487	2,410	0.00
1.092% due 25/10/2037	16,799	17,781	0.03
1.616% due 19/09/2035 ^	169	155	0.00
1.633% due 19/02/2036	2,283	1,678	0.00
2.116% due 19/10/2035	8,125	5,890	0.01
2.116% due 19/01/2036 ^	1,206	694	0.00
2.303% due 19/11/2034	493	507	0.00
2.622% due 25/02/2036 ^	160	72	0.00
2.655% due 19/12/2035 ^	1,400	1,359	0.00
3.125% due 19/06/2036 ^	2,754	1,668	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 12,223	16,973	0.02
Hipocat FTA			
0.000% due 24/10/2039	€ 3,586	4,219	0.01
HomeBanc Mortgage Trust			
0.572% due 25/07/2035	$ 1	1	0.00
0.612% due 25/01/2036	1,736	1,717	0.00
0.827% due 25/01/2036	9,254	8,233	0.01
2.387% due 25/04/2037	1,374	1,283	0.00
2.926% due 25/04/2047	1,553	1,536	0.00
Hops Hill No. 1 PLC			
1.000% due 27/05/2054	£ 32,668	45,490	0.06
HSI Asset Loan Obligation Trust			
0.462% due 25/12/2036	$ 2,084	361	0.00
6.539% due 25/12/2036 (a)	1,624	370	0.00
IM Pastor Fondo de Titluzacion Hipotecaria			
0.000% due 22/09/2041	€ 172	204	0.00
Impac CMB Trust			
0.632% due 25/05/2035	$ 298	297	0.00
0.732% due 25/11/2034	2,727	2,779	0.00
0.732% due 25/03/2035	4,503	4,422	0.01
0.772% due 25/01/2035	3,510	3,569	0.01
6.060% due 25/10/2034	470	505	0.00
Impac Secured Assets CMN Owner Trust			
5.450% due 25/03/2033	378	385	0.00
Impac Secured Assets Corp.			
0.732% due 25/03/2036	2,045	1,830	0.00
1.517% due 25/02/2035	1,000	1,011	0.00
Impac Secured Assets Trust			
0.202% due 25/05/2037 ^	1,228	1,157	0.00
0.252% due 25/03/2037 ^	1,768	1,753	0.00
0.292% due 25/11/2036	3,356	3,181	0.01
0.332% due 25/09/2037 ^	3,935	3,336	0.01
0.352% due 25/01/2037	12,967	12,327	0.02
0.362% due 25/11/2036	6,708	5,607	0.01
0.362% due 25/02/2037 ^	6,948	6,554	0.01
0.452% due 25/09/2037	3,356	2,957	0.01
0.792% due 25/05/2036	517	516	0.00
IMT Trust			
0.773% due 15/06/2034	15,772	15,782	0.02
IndyMac Adjustable Rate Mortgage Trust			
1.810% due 25/01/2032	1	1	0.00
IndyMac Mortgage Loan Trust			
0.222% due 25/10/2036	3,747	3,629	0.01
0.262% due 25/01/2037 ^	2,862	2,875	0.00
0.272% due 25/02/2037 ^	7,770	7,701	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.272% due 25/07/2047	$ 4,385	$ 3,499	0.01
0.282% due 25/10/2036	6,177	3,463	0.01
0.282% due 25/04/2037	2,198	2,097	0.00
0.302% due 25/11/2036	213	213	0.00
0.332% due 25/07/2036	6,322	6,002	0.01
0.342% due 25/09/2037	5,555	5,396	0.01
0.362% due 25/10/2036	2,516	1,433	0.00
0.442% due 25/06/2036	3,298	3,223	0.01
0.452% due 25/08/2036	10,871	7,667	0.01
0.492% due 25/06/2046	8,074	7,393	0.01
0.492% due 25/11/2046	8,941	8,533	0.01
0.512% due 25/05/2046	10,447	10,206	0.02
0.552% due 25/04/2035	449	418	0.00
0.612% due 25/07/2035	7,048	5,858	0.01
0.672% due 25/01/2036	3,700	2,983	0.01
0.692% due 25/07/2035	1,426	1,335	0.00
0.872% due 25/12/2034	1,096	939	0.00
0.892% due 25/07/2046	5,820	5,435	0.01
0.912% due 25/11/2034 ^	1,273	1,186	0.00
0.952% due 25/09/2034	59	57	0.00
2.644% due 25/09/2036 ^	165	146	0.00
2.644% due 25/06/2037 ^	4,200	3,952	0.01
2.709% due 25/05/2035 ^	80	63	0.00
2.742% due 25/09/2035 ^	131	126	0.00
2.761% due 25/11/2035 ^	1,988	1,894	0.00
2.773% due 25/06/2037 ^	2,354	2,479	0.00
2.813% due 25/09/2035 ^	373	308	0.00
2.820% due 25/05/2035 ^	336	316	0.00
2.820% due 25/11/2035 ^	45	40	0.00
2.837% due 25/12/2035	4,868	4,388	0.01
2.875% due 25/07/2037	8,677	8,597	0.01
2.894% due 25/09/2037	16,160	14,764	0.02
2.906% due 25/09/2036 ^	182	169	0.00
2.931% due 25/03/2036 ^	4,805	4,310	0.01
2.933% due 25/06/2037 ^	7,932	6,541	0.01
2.948% due 25/08/2034	103	105	0.00
2.962% due 25/07/2036	4,495	4,000	0.01
2.986% due 25/08/2035	85	78	0.00
2.994% due 25/08/2036	202	192	0.00
3.009% due 25/06/2036	8,626	6,933	0.01
3.017% due 25/05/2037 ^	2,012	1,897	0.00
3.025% due 25/09/2036	2,092	1,752	0.00
3.043% due 25/03/2037 ^	24	23	0.00
3.100% due 25/05/2037 ^	2,462	1,883	0.00
3.110% due 25/04/2037	9,033	8,642	0.01
3.114% due 25/04/2037	4,810	4,577	0.01
3.143% due 25/01/2037 ^	210	192	0.00
3.145% due 25/05/2036 ^	254	217	0.00
3.166% due 25/08/2037	3,295	2,626	0.00
3.222% due 25/08/2037 ^	5,652	4,900	0.01
6.000% due 25/07/2037 ^	861	820	0.00
6.000% due 25/08/2037 ^	207	121	0.00
6.000% due 25/08/2037	833	488	0.00
6.500% due 25/07/2037 ^	370	190	0.00
6.500% due 25/09/2037 ^	1,956	1,485	0.00
6.500% due 25/10/2037	2,928	2,234	0.00
InTown Hotel Portfolio Trust			
1.373% due 15/01/2033	6,700	6,724	0.01
1.573% due 15/01/2033	9,480	9,508	0.01
2.373% due 15/01/2033	20,900	21,012	0.03
Jepson Residential			
1.150% due 24/11/2057	€ 7,568	8,994	0.01
JPMorgan Alternative Loan Trust			
0.372% due 25/06/2037	$ 20,764	10,985	0.02
0.372% due 25/04/2047	5,144	5,091	0.01
0.612% due 25/01/2036	62	62	0.00
2.806% due 25/10/2036	5,654	5,211	0.01
3.093% due 25/03/2036	974	905	0.00
3.254% due 25/03/2037 ^	1,269	1,301	0.00
3.297% due 25/01/2036	438	345	0.00
5.692% due 26/05/2037	3,840	3,261	0.01
6.000% due 27/12/2036	1,330	992	0.00
6.180% due 25/03/2036	7,043	6,951	0.01
6.210% due 25/12/2036 ^	366	372	0.00
6.460% due 25/12/2036 ^	2,003	2,009	0.00
6.550% due 25/05/2036	247	251	0.00
6.620% due 25/08/2036 ^	534	534	0.00
6.920% due 25/08/2036 ^	3,981	3,563	0.01
JPMorgan Chase Commercial Mortgage Securities Corp.			
1.023% due 15/02/2035	35,550	35,664	0.05
JPMorgan Chase Commercial Mortgage Securities Trust			
0.923% due 15/10/2032	11,142	11,056	0.02
0.923% due 15/12/2036	$ 17,100	$ 17,148	0.02
1.380% due 15/04/2046 (a)	16,321	283	0.00
1.702% due 15/05/2045 (a)	16,533	125	0.00
3.881% due 05/01/2031	19,300	19,790	0.03
5.337% due 15/05/2047	2,859	2,474	0.00
JPMorgan Mortgage Trust			
1.968% due 25/06/2034	17	17	0.00
2.559% due 25/08/2036	5,107	4,678	0.01
2.564% due 25/04/2035 ^	387	383	0.00
2.646% due 25/07/2035	352	353	0.00
2.679% due 25/10/2036	336	282	0.00
2.732% due 25/05/2036	4,099	3,844	0.01
2.766% due 25/08/2036	143	119	0.00
2.790% due 25/04/2036 ^	4,408	4,352	0.01
2.837% due 25/08/2035	3,641	3,566	0.01
2.905% due 25/11/2035 ^	2,744	2,552	0.00
2.913% due 25/11/2035 ^	1,148	1,109	0.00
2.913% due 25/11/2035	3,792	3,662	0.01
2.949% due 27/07/2037	695	687	0.00
2.972% due 25/04/2037 ^	4	4	0.00
3.001% due 25/05/2036 ^	55	51	0.00
3.026% due 25/08/2035 ^	198	183	0.00
3.028% due 25/09/2035	597	614	0.00
3.038% due 25/05/2036	1,894	1,746	0.00
3.075% due 25/05/2037 ^	556	527	0.00
3.092% due 25/01/2037 ^	1,028	965	0.00
3.154% due 25/10/2037	4,750	4,279	0.01
3.200% due 25/05/2037	2,053	2,003	0.00
5.500% due 25/07/2036	3,949	3,057	0.01
5.750% due 25/01/2036 ^	1,145	782	0.00
6.000% due 25/08/2022 ^	27	28	0.00
6.000% due 25/08/2037	3,147	2,356	0.00
6.000% due 25/08/2037 ^	5,778	4,326	0.01
6.250% due 25/08/2037	5,413	2,509	0.00
6.500% due 25/01/2035	1,916	2,096	0.00
6.500% due 25/07/2036 ^	242	146	0.00
6.500% due 25/08/2036	4,796	2,712	0.00
JPMorgan Resecuritization Trust			
3.086% due 26/09/2036	503	498	0.00
5.304% due 26/09/2037	1,492	1,188	0.00
5.750% due 26/04/2037	1,724	1,215	0.00
5.750% due 26/05/2037	153	101	0.00
6.000% due 26/09/2036	799	681	0.00
Kirkby RMBS PLC			
0.000% due 22/02/2045	£ 1	3,530	0.01
0.882% due 22/02/2045	42,831	58,208	0.08
2.082% due 22/02/2045	13,150	17,322	0.03
2.250% due 22/02/2045	4,258	4,256	0.01
Landmark Mortgage Securities PLC			
0.000% due 17/06/2038	€ 70	83	0.00
0.282% due 17/06/2039	£ 7,081	9,512	0.01
0.302% due 17/06/2038	184	254	0.00
Lanebrook Mortgage Transaction PLC			
1.149% due 12/06/2057	23,605	32,891	0.05
Lansdowne Mortgage Securities PLC			
0.000% due 15/06/2045	€ 4,840	5,391	0.01
LB-UBS Commercial Mortgage Trust			
5.407% due 15/11/2038 ^	$ 2,522	845	0.00
5.562% due 15/02/2040 ^	2,913	1,435	0.00
Lehman Mortgage Trust			
0.592% due 25/07/2037 ^	605	500	0.00
0.992% due 25/12/2035 ^	848	577	0.00
5.750% due 25/01/2037	377	306	0.00
6.000% due 25/01/2036	2,489	955	0.00
6.000% due 25/07/2036	775	548	0.00
6.000% due 25/12/2036	1,591	1,582	0.00
Lehman XS Trust			
0.282% due 25/12/2036	9,060	7,916	0.01
0.282% due 25/09/2046	170	172	0.00
0.292% due 25/11/2046 ^	1,016	1,007	0.00
0.292% due 25/03/2047	18,669	18,712	0.03
0.292% due 25/06/2047 ^	7,980	7,073	0.01
0.297% due 25/08/2046	11,905	11,754	0.02
0.312% due 25/06/2047	7,950	7,639	0.01
0.332% due 25/08/2036 ^	70	79	0.00
0.342% due 25/08/2037	5,613	5,458	0.01
0.362% due 25/02/2036	398	389	0.00
0.392% due 25/11/2035	8,772	8,708	0.01
0.492% due 25/08/2046	6,505	6,420	0.01
0.612% due 25/02/2046 ^	9,737	8,999	0.01
0.866% due 25/03/2047	3,886	3,820	0.01
0.992% due 25/08/2047 ^	13,186	12,038	0.02
1.116% due 25/11/2035	$ 309	$ 314	0.00
1.242% due 25/12/2037	1,521	1,577	0.00
Liberty Funding Pty. Ltd.			
1.260% due 10/10/2049	AUD 20,416	15,407	0.02
Ludgate Funding PLC			
0.000% due 01/01/2061	€ 10,251	11,802	0.02
0.160% due 01/01/2061	7,321	8,599	0.01
0.270% due 01/12/2060	£ 1,301	1,751	0.00
0.690% due 01/01/2061	22,992	31,600	0.04
Luminent Mortgage Trust			
0.262% due 25/12/2036	$ 3,202	3,005	0.01
0.372% due 25/01/2037 ^	3,370	2,984	0.01
0.452% due 25/12/2036 ^	163	154	0.00
0.472% due 25/05/2046	1,148	1,053	0.00
0.492% due 25/02/2046	2,209	1,846	0.00
Mansard Mortgages PLC			
1.331% due 15/12/2049	£ 4,953	6,819	0.01
2.081% due 15/12/2049	4,402	6,078	0.01
MASTR Adjustable Rate Mortgages Trust			
1.192% due 25/09/2037	$ 7,382	3,610	0.01
1.999% due 25/12/2035	1,276	1,313	0.00
2.531% due 25/03/2035	65	54	0.00
2.622% due 25/03/2035	160	158	0.00
2.654% due 25/09/2034	912	822	0.00
2.778% due 25/03/2035	670	654	0.00
3.260% due 25/02/2035	168	164	0.00
MASTR Alternative Loan Trust			
5.500% due 25/04/2035	3,103	3,111	0.01
5.750% due 25/08/2035 ^	1,553	1,115	0.00
6.500% due 25/05/2034	87	90	0.00
MASTR Asset Securitization Trust			
5.000% due 25/07/2019	0	0	0.00
6.000% due 25/06/2036 ^	2,326	2,000	0.00
6.000% due 25/10/2036	882	879	0.00
MASTR Reperforming Loan Trust			
0.452% due 25/07/2035 ^	3,665	1,708	0.00
7.000% due 25/08/2034	12	10	0.00
MASTR Seasoned Securitization Trust			
0.492% due 25/10/2032	32	30	0.00
Merrill Lynch Alternative Note Asset Trust			
2.916% due 25/06/2037 ^	3,431	2,570	0.00
Merrill Lynch Mortgage Investors Trust			
0.552% due 25/04/2029	806	802	0.00
0.752% due 25/06/2028	1	1	0.00
0.812% due 25/08/2035	3,354	3,292	0.01
0.917% due 25/11/2029	1,116	1,059	0.00
0.924% due 25/09/2029	215	210	0.00
0.996% due 25/01/2029 (a)	1,068	9	0.00
1.037% due 25/08/2036	4,745	4,047	0.01
2.249% due 25/11/2035	133	134	0.00
2.427% due 25/01/2037	147	142	0.00
2.671% due 25/12/2035	3,309	3,266	0.01
2.842% due 25/05/2036	5	5	0.00
3.078% due 25/12/2034	170	182	0.00
Metlife Securitization Trust			
3.750% due 25/03/2057	8,153	8,520	0.01
Miravet SARL			
0.307% due 26/05/2065	€ 46,812	55,675	0.08
Morgan Stanley Bank of America Merrill Lynch Trust			
1.159% due 15/02/2047 (a)	$ 5,702	116	0.00
3.046% due 15/04/2048	40,000	41,791	0.06
Morgan Stanley Capital Trust			
6.215% due 11/06/2042	16,400	16,741	0.02
Morgan Stanley Mortgage Loan Trust			
0.412% due 25/06/2036	4,078	1,311	0.00
0.432% due 25/08/2036	6,713	2,648	0.00
1.217% due 25/09/2035	4,063	4,110	0.01
2.043% due 25/06/2036	1,537	1,619	0.00
2.072% due 25/09/2035	1,483	1,516	0.00
2.608% due 25/11/2037 ^	109	86	0.00
2.751% due 25/08/2034	91	91	0.00
2.825% due 25/05/2036 ^	1,956	1,464	0.00
2.888% due 25/11/2037	8,557	7,394	0.01
3.020% due 25/03/2036 ^	61	50	0.00
5.500% due 25/10/2037 ^	367	370	0.00
5.750% due 25/02/2036 ^	662	652	0.00
6.000% due 25/12/2035	3,240	2,060	0.00
6.000% due 25/08/2036 ^	3,012	2,670	0.00
6.000% due 25/08/2036	1,313	857	0.00
6.000% due 25/10/2037 ^	2,416	1,871	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.000% due 25/10/2037	$ 8,804	$ 6,507	0.01
6.354% due 25/08/2036 ^	1,374	416	0.00
6.500% due 25/02/2036 ^	110	79	0.00
Morgan Stanley Re-REMIC Trust			
3.050% due 26/12/2036	3,895	3,621	0.01
5.500% due 26/11/2034	36	36	0.00
Morgan Stanley Resecuritization Trust			
0.712% due 26/01/2051	250	250	0.00
0.968% due 26/11/2046	4,184	3,233	0.01
1.088% due 26/06/2047	7,349	6,286	0.01
Mortgage Equity Conversion Asset Trust			
0.550% due 25/02/2042	9,732	9,326	0.01
MortgageIT Securities Corp. Mortgage Loan Trust			
0.322% due 25/06/2047	11,706	11,579	0.02
0.592% due 25/09/2037	5,082	4,666	0.01
MortgageIT Trust			
0.652% due 25/10/2035	169	169	0.00
0.692% due 25/08/2035	204	206	0.00
0.712% due 25/12/2035	2,948	2,969	0.00
0.977% due 25/02/2035	669	673	0.00
1.342% due 25/02/2035	4	4	0.00
Mortimer BTL PLC			
1.349% due 20/06/2051	£ 16,695	23,242	0.03
Mulcair Securities DAC			
0.461% due 24/04/2071	€ 26,008	30,955	0.04
Natixis Commercial Mortgage Securities Trust			
0.823% due 15/02/2033	$ 7,970	7,974	0.01
1.173% due 15/02/2033	6,710	6,529	0.01
New Century Alternative Mortgage Loan Trust			
5.023% due 25/10/2036 ^	6,911	2,448	0.00
New Residential Mortgage Loan Trust			
4.500% due 25/05/2058	25,763	27,975	0.04
Newgate Funding PLC			
0.052% due 15/12/2050	€ 8,710	10,282	0.02
0.241% due 15/12/2050	£ 11,932	15,923	0.02
0.254% due 01/12/2050	1,827	2,461	0.00
1.081% due 15/12/2050	3,561	4,869	0.01
Nomura Asset Acceptance Corp. Alternative Loan Trust			
0.342% due 25/06/2037	$ 752	632	0.00
0.612% due 25/12/2035	826	294	0.00
1.092% due 25/05/2035	1,513	1,310	0.00
1.112% due 25/08/2034	498	537	0.00
2.240% due 25/02/2036 ^	46	41	0.00
3.607% due 25/06/2036	403	357	0.00
5.034% due 25/05/2035	1,968	1,289	0.00
5.688% due 25/07/2035	1,178	1,202	0.00
6.408% due 25/05/2036 ^	790	257	0.00
Nomura Resecuritization Trust			
0.992% due 25/07/2036	25,816	25,376	0.04
2.087% due 26/03/2037	3,150	2,859	0.00
NovaStar Mortgage Funding Trust			
0.476% due 25/09/2046	13,968	5,982	0.01
NRPL Trust			
4.250% due 25/07/2067	17,957	18,024	0.03
OBX Trust			
0.742% due 25/06/2057	3,347	3,354	0.01
0.942% due 25/04/2048	4,210	4,243	0.01
Paragon Mortgages PLC			
1.099% due 15/05/2045	£ 32,114	44,740	0.06
Pepper Residential Securities Trust			
0.983% due 18/11/2060	$ 11,181	11,193	0.02
PHH Alternative Mortgage Trust			
0.572% due 25/05/2037	4,174	4,093	0.01
0.792% due 25/07/2037	1,728	1,696	0.00
Polaris PLC			
1.300% due 27/05/2057	£ 28,424	39,603	0.06
Polaris RMBS			
1.300% due 27/04/2057	7,340	10,170	0.02
Precise Mortgage Funding PLC			
0.000% due 12/12/2055 (f)	0	19,483	0.03
0.734% due 12/12/2054	11,123	15,381	0.02
0.764% due 12/03/2055	15,130	20,935	0.03
0.980% due 16/10/2056	21,202	29,474	0.04
1.500% due 16/10/2056	1,200	1,669	0.00
1.750% due 16/10/2056	1,000	1,390	0.00
2.000% due 16/10/2056	1,000	1,386	0.00
3.150% due 16/10/2056	1,000	1,395	0.00
Pretium Mortgage Credit Partners LLC			
2.240% due 27/09/2060	$ 19,541	$ 19,556	0.03
Prime Mortgage Trust			
5.500% due 25/06/2036 ^	18	18	0.00
6.000% due 25/06/2036 ^	154	152	0.00
Proteus RMBS DAC			
0.000% due 29/10/2054 (b)(f)	€ 13,990	12,291	0.02
0.000% due 29/10/2054	200	1,710	0.00
0.000% due 29/10/2054	81,002	96,084	0.13
0.365% due 29/10/2054	8,681	10,288	0.02
0.565% due 29/10/2054	6,313	7,468	0.01
1.215% due 29/10/2054	4,735	5,592	0.01
2.465% due 29/10/2054	3,946	4,638	0.01
RBSGC Mortgage Loan Trust			
0.542% due 25/01/2037 ^	$ 669	255	0.00
RBSGC Structured Trust			
5.500% due 25/11/2035 ^	99	96	0.00
RBSSP Resecuritization Trust			
0.572% due 27/06/2036	1,400	1,226	0.00
2.717% due 26/01/2036	9,817	9,061	0.01
3.050% due 26/12/2036	4,151	4,203	0.01
6.000% due 26/05/2036	1,833	1,198	0.00
6.000% due 26/08/2037	756	751	0.00
6.000% due 26/10/2037	3,157	3,084	0.01
Ready Capital Mortgage Financing LLC			
2.242% due 25/02/2035	22,199	22,330	0.03
Residential Accredit Loans, Inc. Trust			
0.192% due 25/05/2037	139	135	0.00
0.262% due 25/12/2036	3,233	3,214	0.01
0.262% due 25/01/2037	2,977	2,770	0.00
0.282% due 25/07/2037	5,802	5,786	0.01
0.342% due 25/03/2037 ^	2,944	2,250	0.00
0.392% due 25/08/2035	225	195	0.00
0.392% due 25/12/2036	4,914	3,418	0.01
0.392% due 25/06/2037 ^	1,439	1,318	0.00
0.412% due 25/01/2037	6,729	6,490	0.01
0.442% due 25/12/2036	2,797	2,205	0.00
0.452% due 25/07/2036	1,403	1,363	0.00
0.452% due 25/07/2036 ^	6,743	3,607	0.01
0.452% due 25/01/2037 ^	2,626	1,854	0.00
0.472% due 25/07/2036	1,826	1,776	0.00
0.472% due 25/09/2036 ^	2,656	2,590	0.00
0.472% due 25/12/2036	1,853	1,783	0.00
0.472% due 25/05/2047	1,333	1,288	0.00
0.492% due 25/08/2036 ^	210	164	0.00
0.492% due 25/05/2037 ^	4,130	3,089	0.01
0.522% due 25/05/2046	3,671	3,454	0.01
0.632% due 25/02/2046 ^	97	69	0.00
0.632% due 25/05/2046 ^	3,626	3,203	0.01
0.692% due 25/04/2036	2,595	2,443	0.00
0.692% due 25/03/2037 ^	6,706	4,816	0.01
1.023% due 25/10/2037	6,746	6,505	0.01
1.402% due 25/11/2037	586	561	0.00
1.476% due 25/09/2045	620	607	0.00
1.616% due 25/08/2035	2,474	2,290	0.00
3.021% due 25/07/2035 ^	1,320	1,301	0.00
3.090% due 25/08/2035 ^	179	176	0.00
3.284% due 25/02/2035 ^	489	290	0.00
3.544% due 25/02/2035 ^	600	521	0.00
5.445% due 25/02/2036 ^	2,541	2,145	0.00
5.500% due 25/06/2035 ^	1,526	1,519	0.00
5.500% due 25/09/2035 ^	1,889	1,827	0.00
5.500% due 25/02/2036	788	771	0.00
5.750% due 25/01/2037	449	425	0.00
6.000% due 25/09/2035 ^	3,173	3,106	0.01
6.000% due 25/12/2035	1,405	1,420	0.00
6.000% due 25/05/2036 ^	687	657	0.00
6.000% due 25/06/2036 ^	3,882	3,690	0.01
6.000% due 25/07/2036 ^	395	377	0.00
6.000% due 25/08/2036 ^	6,857	6,727	0.01
6.000% due 25/09/2036 ^	1,367	1,299	0.00
6.000% due 25/11/2036 ^	259	248	0.00
6.000% due 25/01/2037	600	576	0.00
6.000% due 25/03/2037 ^	588	566	0.00
6.000% due 25/04/2037 ^	477	465	0.00
6.000% due 25/05/2037 ^	423	414	0.00
6.000% due 25/06/2037 ^	613	597	0.00
6.250% due 25/01/2037 ^	172	165	0.00
6.250% due 25/02/2037 ^	3,814	3,736	0.01
6.459% due 25/12/2036 (a)	2,632	549	0.00
6.500% due 25/09/2036 ^	617	424	0.00
6.500% due 25/11/2036 ^	$ 320	$ 315	0.00
6.500% due 25/02/2037	6,513	6,514	0.01
6.548% due 25/01/2037 (a)	2,628	662	0.00
6.559% due 25/12/2036 (a)	1,049	189	0.00
7.109% due 25/12/2036 (a)	1,597	380	0.00
Residential Asset Securitization Trust			
0.542% due 25/03/2035	2,064	1,556	0.00
0.642% due 25/11/2035 ^	138	74	0.00
5.500% due 25/08/2034	1,061	1,104	0.00
5.500% due 25/09/2035	3,100	2,256	0.00
5.750% due 25/02/2036	2,003	2,054	0.00
6.000% due 25/07/2035 ^	1,672	1,508	0.00
6.000% due 25/02/2036	4,841	2,922	0.00
6.000% due 25/04/2036 ^	3,274	2,275	0.00
6.000% due 25/06/2036	959	612	0.00
6.000% due 25/09/2036 ^	7,537	3,956	0.01
6.000% due 25/12/2036 ^	10,134	4,789	0.01
6.000% due 25/04/2037 ^	1,260	1,021	0.00
6.000% due 25/07/2037 ^	1,111	640	0.00
6.000% due 25/08/2037	2,514	2,018	0.00
6.000% due 25/01/2046	1,582	1,003	0.00
6.000% due 25/01/2046 ^	921	584	0.00
6.250% due 25/08/2036	1,356	1,139	0.00
6.250% due 25/10/2036 ^	497	485	0.00
6.250% due 25/12/2036 ^	2,066	1,159	0.00
6.500% due 25/07/2036	1,054	532	0.00
6.500% due 25/04/2037 ^	11,500	4,916	0.01
6.500% due 25/06/2037	6,808	2,758	0.00
6.609% due 25/02/2037	12,684	6,015	0.01
Residential Funding Mortgage Securities, Inc. Trust			
2.930% due 25/06/2035	61	61	0.00
3.101% due 25/06/2035	335	248	0.00
3.136% due 25/08/2035 ^	53	32	0.00
3.371% due 25/04/2037	136	125	0.00
3.371% due 25/04/2037 ^	532	489	0.00
3.496% due 25/04/2037	166	110	0.00
3.523% due 25/11/2035 ^	14	13	0.00
4.142% due 25/09/2036 ^	92	51	0.00
4.340% due 27/07/2037 ^	488	426	0.00
4.460% due 25/08/2036 ^	1,474	1,216	0.00
4.500% due 25/10/2018	13	6	0.00
6.000% due 25/06/2036 ^	426	426	0.00
6.000% due 25/07/2036 ^	277	274	0.00
6.000% due 25/09/2036	1,066	1,012	0.00
6.250% due 25/08/2036	1,583	1,561	0.00
Residential Mortgage Securities PLC			
0.881% due 20/03/2050	£ 24,415	33,802	0.05
1.031% due 20/12/2046	28,115	38,914	0.06
1.281% due 20/09/2065	14,555	20,145	0.03
1.299% due 20/06/2070	8,655	12,083	0.02
RESIMAC Bastille Trust			
0.930% due 05/12/2059	$ 3,810	3,815	0.01
1.310% due 05/09/2057	AUD 22,496	17,067	0.02
RESIMAC Premier			
1.130% due 07/02/2052	$ 5,768	5,795	0.01
1.310% due 07/02/2052	AUD 24,074	18,321	0.03
Ripon Mortgages PLC			
1.281% due 20/08/2056	£ 167,565	232,341	0.32
1.581% due 20/08/2056	44,206	61,294	0.09
1.881% due 20/08/2056	13,026	18,058	0.03
River Green Finance DAC			
0.700% due 22/01/2032	€ 13,529	16,066	0.02
RiverView HECM Trust			
0.362% due 25/05/2047	$ 8,178	7,444	0.01
RMAC PLC			
0.784% due 12/06/2046	£ 23,605	32,649	0.05
RMAC Securities PLC			
0.000% due 12/06/2044	€ 6,653	7,670	0.01
0.234% due 12/06/2044	£ 2,135	2,876	0.00
0.254% due 12/06/2044	871	1,168	0.00
0.269% due 12/06/2044	$ 384	364	0.00
Roundstone Securities DAC			
0.000% due 28/09/2055	€ 19,776	13,334	0.02
0.062% due 28/09/2055	166,169	196,465	0.27
0.212% due 28/09/2055	15,538	18,167	0.03
0.462% due 28/09/2055	10,594	12,317	0.02
0.962% due 28/09/2055	6,356	7,393	0.01
1.000% due 28/09/2055	3,941	1,095	0.00
1.712% due 28/09/2055	10,594	12,114	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sequoia Mortgage Trust			
0.733% due 20/11/2034	$ 1,089	$ 1,079	0.00
0.836% due 20/02/2034	404	374	0.00
2.677% due 20/06/2037 ^	5,194	4,811	0.01
2.947% due 20/07/2037	2,371	2,180	0.00
Sestante Finance SRL			
0.000% due 23/07/2046	€ 20,226	22,108	0.03
Shamrock Residential DAC			
0.300% due 24/12/2059	33,461	39,720	0.06
Southern Pacific Financing PLC			
0.264% due 10/06/2043	£ 25	34	0.00
Stanlington PLC			
1.084% due 12/06/2046	7,169	9,927	0.01
Stratton Mortgage Funding PLC			
0.901% due 25/09/2051	40,000	55,412	0.08
0.948% due 20/07/2060	143,969	199,679	0.28
0.949% due 12/03/2052	18,012	24,995	0.04
1.249% due 25/05/2051	13,435	18,660	0.03
Structured Adjustable Rate Mortgage Loan Trust			
0.392% due 25/09/2034	$ 395	377	0.00
0.512% due 25/10/2035	2,923	2,765	0.00
0.532% due 25/05/2037	1,089	1,062	0.00
0.572% due 25/05/2037 ^	647	660	0.00
0.642% due 25/09/2034	5,674	5,586	0.01
1.067% due 25/08/2035	2,366	2,301	0.00
1.671% due 25/11/2037 ^	407	394	0.00
2.439% due 25/12/2034	12	12	0.00
2.452% due 25/01/2035	84	84	0.00
2.485% due 25/09/2034	5	5	0.00
2.673% due 25/02/2035	4,472	4,491	0.01
2.701% due 25/01/2035	333	339	0.00
2.706% due 25/04/2036	377	352	0.00
2.850% due 25/08/2036	4,082	3,279	0.01
2.853% due 25/10/2035 ^	141	133	0.00
2.909% due 25/02/2036 ^	4,039	3,745	0.01
2.976% due 25/07/2035 ^	227	171	0.00
2.978% due 25/07/2035 ^	923	864	0.00
3.029% due 25/11/2037 ^	307	257	0.00
3.138% due 25/11/2035	61	56	0.00
3.148% due 25/10/2036	3,353	3,290	0.01
Structured Asset Mortgage Investments Trust			
0.212% due 25/08/2036	17,206	16,159	0.02
0.212% due 25/10/2036	8,098	7,735	0.01
0.252% due 25/01/2037	4,765	4,612	0.01
0.262% due 25/02/2036	4,036	3,786	0.01
0.272% due 25/01/2037	933	895	0.00
0.272% due 25/09/2047	273	276	0.00
0.302% due 25/09/2047 ^	17,682	19,365	0.03
0.312% due 25/09/2047	13,453	12,256	0.02
0.452% due 25/07/2046	5,988	5,334	0.01
0.492% due 25/02/2036	439	386	0.00
0.512% due 25/05/2036	4,320	3,783	0.01
0.532% due 25/05/2036	12,625	12,359	0.02
0.552% due 25/05/2045	84	84	0.00
0.573% due 19/04/2035	5	4	0.00
0.593% due 19/07/2035	52	52	0.00
0.642% due 25/09/2047 ^	7,666	6,720	0.01
0.652% due 25/02/2036 ^	157	151	0.00
0.693% due 19/07/2034	158	160	0.00
1.218% due 19/12/2033	643	616	0.00
1.516% due 25/12/2035 ^	1,701	1,683	0.00
2.023% due 19/10/2034	484	468	0.00
2.608% due 27/12/2035 ^	196	204	0.00
2.927% due 25/05/2047 ^	3,785	3,401	0.01
Structured Asset Securities Corp.			
0.342% due 25/07/2035	2,314	2,200	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
0.342% due 25/05/2036	2,537	2,080	0.00
SunTrust Adjustable Rate Mortgage Loan Trust			
2.684% due 25/06/2037	2,065	2,080	0.00
2.910% due 25/10/2037 ^	1,040	980	0.00
Sutherland Commercial Mortgage Loans			
3.192% due 25/05/2037	1,697	1,692	0.00
Taurus UK DAC			
1.180% due 22/06/2029	£ 19,950	27,622	0.04
TBW Mortgage-Backed Trust			
5.500% due 25/07/2036 ^	$ 11	2	0.00
5.965% due 25/07/2037	4,280	2,085	0.00
TDA Mixto Fondo de Titulizacion de Activos			
0.000% due 22/06/2040	€ 8,326	9,144	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Terwin Mortgage Trust			
0.652% due 25/10/2037	$ 5,910	$ 2,570	0.00
Tharaldson Hotel Portfolio Trust			
1.330% due 11/11/2034	27,138	27,182	0.04
1.580% due 11/11/2034	13,609	13,629	0.02
2.230% due 11/11/2034	22,601	22,448	0.03
Thornburg Mortgage Securities Trust			
1.494% due 25/06/2037	142	141	0.00
1.497% due 25/03/2044	1,207	1,213	0.00
2.224% due 25/09/2037	1,052	1,064	0.00
2.342% due 25/09/2037	1,895	1,893	0.00
2.374% due 25/04/2036	1,537	1,524	0.00
2.756% due 25/10/2046	87	88	0.00
2.970% due 25/07/2036	2,304	2,128	0.00
Towd Point Mortgage Funding PLC			
0.049% due 20/05/2045	£ 67,139	93,139	0.13
0.881% due 20/02/2045	26,593	36,820	0.05
0.949% due 20/07/2045	53,228	73,783	0.10
1.111% due 20/10/2051	10,143	14,087	0.02
1.249% due 20/02/2054	51,158	71,140	0.10
1.486% due 20/10/2051	21,200	29,337	0.04
2.586% due 20/10/2051	34,793	48,207	0.07
Tower Bridge Funding No. 3 PLC			
1.281% due 20/12/2061	27,298	37,808	0.05
Tower Bridge Funding PLC			
1.419% due 20/09/2063	28,833	40,257	0.06
Trinidad Mortgage Securities PLC			
0.888% due 24/01/2059	8,162	11,289	0.02
Trinity Square PLC			
1.449% due 15/07/2059	34,300	47,524	0.07
1.749% due 15/07/2059	11,400	15,797	0.02
2.049% due 15/07/2059	8,600	11,885	0.02
2.799% due 15/07/2059	5,700	7,905	0.01
Tudor Rose Mortgages PLC			
1.299% due 20/06/2048	24,183	33,542	0.05
Twin Bridges PLC			
0.864% due 12/09/2044	16,208	22,441	0.03
0.964% due 12/09/2050	25,605	35,574	0.05
1.034% due 12/12/2052	26,504	36,798	0.05
1.199% due 12/06/2053	23,224	32,317	0.05
1.299% due 12/12/2054	29,240	40,931	0.06
UBS-Barclays Commercial Mortgage Trust			
1.045% due 10/03/2046 (a)	$ 92,056	932	0.00
1.243% due 10/04/2046 (a)	9,257	128	0.00
Uropa Securities PLC			
0.284% due 10/06/2059	£ 9,527	12,868	0.02
0.434% due 10/06/2059	3,497	4,685	0.01
0.436% due 10/10/2040	8,590	11,239	0.02
0.634% due 10/06/2059	2,734	3,669	0.01
0.834% due 10/06/2059	2,914	3,928	0.01
Vericrest Opportunity Loan Transferee			
2.116% due 25/04/2051	$ 2,025	2,028	0.00
Verus Securitization Trust			
1.977% due 25/03/2060	2,873	2,913	0.00
3.035% due 25/03/2060	700	724	0.00
3.889% due 25/03/2060	1,000	1,047	0.00
Wachovia Mortgage Loan Trust LLC			
2.483% due 20/08/2035 ^	375	382	0.00
2.510% due 20/10/2035 ^	336	310	0.00
WaMu Mortgage Pass-Through Certificates Trust			
0.712% due 25/01/2045	1,307	1,304	0.00
0.792% due 25/12/2045	2,161	2,095	0.00
0.816% due 25/02/2047 ^	3,075	2,942	0.00
0.816% due 25/03/2047 ^	688	659	0.00
0.832% due 25/01/2045	3,667	3,664	0.01
0.866% due 25/06/2047	14,913	14,247	0.02
0.876% due 25/04/2047	324	312	0.00
0.886% due 25/04/2047 ^	2,495	2,300	0.00
0.886% due 25/05/2047	149	145	0.00
0.926% due 25/07/2047	15,773	14,327	0.02
0.938% due 25/12/2046	2,776	2,758	0.00
0.948% due 25/12/2046 ^	7,514	6,974	0.01
0.992% due 25/10/2045	17,419	14,835	0.02
0.996% due 25/10/2046 ^	7,710	7,280	0.01
1.036% due 25/09/2046 ^	4,513	4,456	0.01
1.072% due 25/10/2045	4,377	4,348	0.01
1.092% due 25/12/2045	9,092	8,943	0.01
1.112% due 25/08/2045	6,812	6,812	0.01
1.116% due 25/02/2046	3,562	3,590	0.01
1.593% due 25/01/2047	3,391	3,367	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.593% due 25/07/2047 ^	$ 2,228	$ 2,106	0.00
1.843% due 25/08/2046	2,771	2,719	0.00
1.843% due 25/09/2046	3,097	3,209	0.01
1.843% due 25/10/2046	2,757	2,691	0.00
1.843% due 25/11/2046	2,147	2,112	0.00
1.877% due 25/05/2046	61	60	0.00
2.491% due 25/12/2036 ^	1,003	958	0.00
2.611% due 25/11/2036 ^	4,069	4,050	0.01
2.621% due 25/01/2037 ^	1,152	1,046	0.00
2.646% due 25/07/2034	264	168	0.00
2.654% due 25/05/2037	2,032	1,889	0.00
2.662% due 25/05/2037 ^	2,034	1,861	0.00
2.705% due 25/06/2037 ^	1,381	1,348	0.00
2.725% due 25/03/2035	3,085	3,200	0.01
2.730% due 25/12/2036 ^	7,699	7,604	0.01
2.776% due 25/06/2037 ^	1,972	1,924	0.00
2.793% due 25/01/2035	2,579	2,617	0.00
2.827% due 25/03/2037	176	173	0.00
2.830% due 25/03/2037 ^	1,243	1,151	0.00
2.846% due 25/04/2035	2,308	2,332	0.00
2.858% due 25/06/2037 ^	1,735	1,705	0.00
2.888% due 25/12/2035	8,313	8,421	0.01
2.930% due 25/09/2036 ^	152	148	0.00
2.941% due 25/02/2037 ^	2,081	1,972	0.00
2.997% due 25/01/2037 ^	4,179	4,018	0.01
3.000% due 25/02/2037 ^	5,627	5,663	0.01
3.029% due 25/08/2036 ^	1,198	1,153	0.00
3.031% due 25/02/2037 ^	2,233	2,214	0.00
3.066% due 25/10/2036	1,878	1,888	0.00
3.066% due 25/10/2036 ^	3,535	3,554	0.01
3.076% due 25/08/2046 ^	1,167	1,162	0.00
3.082% due 25/09/2036	5,745	5,542	0.01
3.103% due 25/12/2036 ^	279	270	0.00
3.103% due 25/12/2036	679	657	0.00
3.107% due 25/07/2037 ^	5,991	6,077	0.01
3.143% due 25/02/2037 ^	14,509	14,546	0.02
3.185% due 25/08/2046 ^	233	230	0.00
3.233% due 25/07/2037 ^	5,293	5,347	0.01
Warwick Finance Residential Mortgages PLC			
0.000% due 21/12/2049 (f)	£ 2	4,132	0.01
0.999% due 21/12/2049	93,581	129,680	0.18
1.699% due 21/12/2049	12,810	17,803	0.03
2.199% due 21/12/2049	6,405	8,910	0.01
2.699% due 21/12/2049	3,660	5,086	0.01
3.199% due 21/12/2049	3,660	5,066	0.01
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.252% due 25/02/2037 ^	$ 1,021	921	0.00
0.442% due 25/02/2036 ^	1,974	1,576	0.00
0.542% due 25/05/2035 ^	4,260	3,599	0.01
0.612% due 25/12/2035	3,750	3,607	0.01
0.876% due 25/04/2047 ^	5,667	5,288	0.01
0.946% due 25/11/2046	125	115	0.00
1.036% due 25/09/2046 ^	4,677	4,136	0.01
1.056% due 25/07/2046 ^	6,883	4,805	0.01
1.076% due 25/08/2046	4,716	3,192	0.01
1.593% due 25/04/2047	24,597	23,891	0.03
2.539% due 25/01/2035	254	255	0.00
4.146% due 25/09/2036 ^	665	302	0.00
4.217% due 25/10/2036 ^	10,932	5,668	0.01
4.475% due 25/10/2036 ^	4,265	1,743	0.00
5.500% due 25/07/2035 ^	1,418	1,410	0.00
5.500% due 25/11/2035 ^	109	110	0.00
5.750% due 25/01/2036 ^	2,728	2,596	0.00
5.750% due 25/02/2036 ^	195	188	0.00
6.000% due 25/11/2035 ^	3,718	3,826	0.01
6.000% due 25/07/2036	6,071	5,705	0.01
6.000% due 25/04/2037	3,352	3,362	0.01
6.312% due 25/07/2036 ^	11,769	4,199	0.01
6.449% due 25/07/2036 ^	2,140	763	0.00
6.500% due 25/11/2035 ^	5,710	4,068	0.01
6.500% due 25/03/2036 ^	3,945	3,324	0.01
6.500% due 25/05/2036 ^	3,982	3,954	0.01
7.000% due 25/02/2036	3,352	2,864	0.00
Wells Fargo Alternative Loan Trust			
0.442% due 25/06/2037 ^	1,719	1,486	0.00
0.522% due 25/06/2037	1,198	958	0.00
5.979% due 25/06/2037 (a)	1,198	140	0.00
Wells Fargo Mortgage-Backed Securities Trust			
2.353% due 25/04/2037	922	889	0.00
2.749% due 25/03/2036	1,923	1,790	0.00
2.813% due 25/12/2036 ^	1,414	1,409	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.827% due 25/04/2036	$ 3,048	$ 2,991	0.01
2.843% due 25/08/2035	1,308	1,327	0.00
2.844% due 25/11/2037 ^	452	450	0.00
2.968% due 25/08/2036 ^	1,451	1,431	0.00
3.003% due 25/10/2036	3,886	3,834	0.01
3.086% due 25/09/2036 ^	2,129	2,172	0.00
3.104% due 25/10/2036 ^	194	187	0.00
3.118% due 25/10/2037 ^	133	131	0.00
5.500% due 25/12/2021	6	6	0.00
6.000% due 25/06/2037 ^	1,330	1,348	0.00
Wells Fargo-RBS Commercial Mortgage Trust			
0.581% due 15/03/2047 (a)	83,200	1,019	0.00
0.741% due 15/03/2047 (a)	65,193	1,002	0.00
1.281% due 15/03/2045 (a)	72,357	1,011	0.00
		9,185,051	12.78

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aames Mortgage Investment Trust			
0.872% due 25/10/2035	18,243	18,197	0.03
AccessLex Institute			
0.411% due 26/09/2033	6,973	6,752	0.01
Accredited Mortgage Loan Trust			
0.312% due 25/02/2037	1,000	961	0.00
0.352% due 25/09/2036	12,262	12,090	0.02
0.362% due 25/09/2036	12,235	11,610	0.02
0.362% due 25/02/2037	9,754	8,733	0.01
0.552% due 25/12/2035 ^	13,735	11,323	0.02
0.652% due 25/04/2036	6,259	6,209	0.01
0.672% due 25/09/2035	5,921	5,834	0.01
0.812% due 25/07/2035	66	66	0.00
1.112% due 25/07/2035	2,496	2,463	0.00
1.127% due 25/04/2035	1,374	1,377	0.00
1.172% due 25/10/2034	1,833	1,775	0.00
ACE Securities Corp. Home Equity Loan Trust			
0.212% due 25/08/2036 ^	9,060	2,903	0.00
0.212% due 25/12/2036	12,521	8,814	0.01
0.222% due 25/12/2036	30,454	19,942	0.03
0.242% due 25/07/2036	33,399	15,980	0.02
0.247% due 25/08/2036	8,595	8,387	0.01
0.262% due 25/11/2036	13,361	7,167	0.01
0.262% due 25/01/2037	3,306	2,478	0.00
0.312% due 25/12/2036	225	110	0.00
0.372% due 25/07/2036	6,021	5,810	0.01
0.532% due 25/01/2037	11,434	3,905	0.01
0.572% due 25/04/2036	9,348	9,033	0.01
0.572% due 25/07/2036	7,810	3,691	0.01
0.652% due 25/06/2037	2,895	2,800	0.00
0.692% due 25/02/2036	2,185	2,177	0.00
0.707% due 25/12/2035	4,200	4,093	0.01
0.752% due 25/11/2035	4,401	4,436	0.01
0.782% due 25/05/2035	1,639	1,637	0.00
0.857% due 25/08/2035	233	242	0.00
0.992% due 25/12/2034	3,934	3,848	0.01
0.992% due 25/08/2035	1,800	1,808	0.00
1.067% due 25/11/2033	947	940	0.00
1.892% due 25/06/2034	416	415	0.00
Adams Mill CLO Ltd.			
1.284% due 15/07/2026	2,498	2,498	0.00
Aegis Asset-Backed Securities Trust			
0.262% due 25/01/2037	1,588	1,385	0.00
0.737% due 25/12/2035	2,170	2,149	0.00
0.752% due 25/06/2035	1,549	1,546	0.00
0.812% due 25/08/2035	1,312	1,295	0.00
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
1.817% due 25/10/2034	1,719	1,761	0.00
ALESCO Preferred Funding Ltd.			
0.418% due 23/12/2037	31,638	28,474	0.04
0.458% due 23/09/2037	7,368	6,650	0.01
0.498% due 23/06/2036	17,415	16,545	0.02
0.518% due 23/12/2035	15,745	14,446	0.02
0.538% due 23/09/2037	2,000	1,640	0.00
0.588% due 23/12/2036	5,000	4,200	0.01
0.765% due 23/07/2035	15,152	15,000	0.02
0.888% due 23/09/2038	8,713	8,321	0.01
Ameriquest Mortgage Securities Trust			
0.192% due 25/10/2036	24,083	10,724	0.02
0.267% due 25/10/2036	14,424	9,638	0.01
0.432% due 25/04/2036	2,648	2,633	0.00
0.462% due 25/04/2036	6,319	5,996	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.767% due 25/01/2036	$ 14,730	$ 14,662	0.02
0.797% due 25/01/2036	8,475	8,471	0.01
0.832% due 25/12/2033	370	367	0.00
0.842% due 25/01/2036	4,850	4,773	0.01
0.857% due 25/05/2035	2,820	2,824	0.00
0.857% due 25/10/2035	2,408	2,405	0.00
0.887% due 25/03/2035	3,944	3,946	0.01
0.962% due 25/11/2035	10,622	10,383	0.02
1.052% due 25/10/2035	6,196	6,002	0.01
1.067% due 25/07/2035	14,991	14,899	0.02
1.067% due 25/09/2035	5,750	5,731	0.01
1.112% due 25/01/2035 ^	2,410	2,400	0.00
1.187% due 25/09/2034	6,574	6,490	0.01
1.652% due 25/01/2035	1,907	1,904	0.00
1.742% due 25/11/2034	1,399	1,431	0.00
1.817% due 25/08/2035	2,000	1,960	0.00
1.967% due 25/07/2034	2,327	2,333	0.00
2.042% due 25/06/2034	2,367	2,365	0.00
2.942% due 25/07/2034	1,529	1,533	0.00
3.119% due 25/06/2033 ^	1,797	1,785	0.00
Ares European CLO DAC			
1.120% due 21/10/2033	€ 25,000	29,692	0.04
Argent Mortgage Loan Trust			
0.332% due 25/05/2035	$ 10,409	9,754	0.01
Argent Securities Trust			
0.202% due 25/09/2036	16,595	7,120	0.01
0.312% due 25/05/2036	4,351	1,580	0.00
0.332% due 25/09/2036	13,005	5,709	0.01
0.392% due 25/06/2036	18,702	14,809	0.02
0.392% due 25/07/2036	37,237	33,853	0.05
0.412% due 25/05/2036	12,474	4,594	0.01
0.442% due 25/04/2036	1,834	1,219	0.00
0.472% due 25/03/2036	22,006	19,218	0.03
0.632% due 25/05/2036	737	280	0.00
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
0.562% due 25/01/2036	14,815	14,721	0.02
0.752% due 25/11/2035	13,994	13,756	0.02
0.852% due 25/02/2036	11,397	10,436	0.02
0.857% due 25/10/2035	5,750	5,631	0.01
0.992% due 25/05/2034	313	303	0.00
1.217% due 25/11/2034	3,569	3,591	0.01
1.967% due 25/04/2034	722	727	0.00
2.267% due 25/02/2034	154	159	0.00
Aspen Funding Ltd.			
1.788% due 10/07/2037	22	22	0.00
Asset-Backed Funding Certificates Trust			
0.222% due 25/01/2037	615	486	0.00
0.232% due 25/10/2036	336	323	0.00
0.252% due 25/01/2037	13,621	9,659	0.01
0.312% due 25/10/2036	11,252	10,362	0.02
0.372% due 25/11/2036	11,248	7,805	0.01
0.512% due 25/09/2036 ^	8,516	8,272	0.01
0.632% due 25/11/2034	684	685	0.00
0.752% due 25/03/2035	5,484	5,395	0.01
0.792% due 25/06/2034	3,552	3,500	0.01
0.872% due 25/11/2033	1,154	1,139	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust			
0.242% due 25/12/2036	763	744	0.00
0.262% due 25/03/2036	9	9	0.00
0.312% due 25/12/2036	6,784	6,210	0.01
0.592% due 25/03/2036	1,062	980	0.00
0.672% due 25/03/2036	2,345	2,141	0.00
0.767% due 25/11/2035	3,208	3,211	0.01
0.992% due 25/11/2035	3,597	3,542	0.01
1.067% due 25/05/2035	2,666	2,673	0.00
1.067% due 25/06/2035 ^	3,310	3,211	0.01
1.112% due 25/07/2035	3,500	3,510	0.01
1.937% due 25/05/2035	307	315	0.00
2.267% due 25/09/2034	2,461	2,584	0.00
2.792% due 25/09/2034	799	805	0.00
Atlas Senior Loan Fund Ltd.			
1.058% due 20/04/2028	10,386	10,386	0.02
Aurium CLO DAC			
0.670% due 16/04/2030	€ 30,000	35,579	0.05
Basic Asset-Backed Securities Trust			
0.712% due 25/04/2036	$ 411	411	0.00
Bastille Euro CLO DAC			
1.150% due 15/01/2034	€ 20,000	23,902	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bayview Financial Mortgage Pass-Through Trust			
0.965% due 28/04/2036	$ 1,853	$ 1,850	0.00
Bear Stearns Asset-Backed Securities Trust			
0.232% due 25/11/2036	988	973	0.00
0.262% due 25/05/2035	42	41	0.00
0.342% due 25/04/2037 ^	3,354	3,941	0.01
0.352% due 25/09/2036 ^	2,950	2,524	0.00
0.392% due 25/06/2047	1,241	1,183	0.00
0.432% due 25/12/2036	15,035	14,996	0.02
0.442% due 25/06/2047	10,414	9,047	0.01
0.542% due 25/01/2047	3,256	3,190	0.01
0.592% due 25/08/2036	7,340	6,844	0.01
0.592% due 25/05/2037	3,512	3,393	0.01
0.632% due 25/04/2036	3,821	3,798	0.01
0.632% due 25/06/2036	1,850	1,850	0.00
0.692% due 25/02/2036	2,944	2,939	0.00
0.722% due 25/12/2035	2,667	2,668	0.00
0.737% due 25/02/2036 ^	649	650	0.00
0.767% due 25/11/2035 ^	1,435	1,436	0.00
0.827% due 25/09/2035	225	225	0.00
0.892% due 25/06/2036	1,591	1,593	0.00
1.067% due 25/08/2035	656	657	0.00
1.092% due 25/10/2037	1,570	1,571	0.00
1.097% due 25/06/2035	4,431	4,405	0.01
1.142% due 25/11/2035 ^	2,471	2,430	0.00
1.142% due 25/08/2037	13,597	12,938	0.02
1.172% due 25/12/2035	2,332	1,900	0.00
1.217% due 25/02/2035	851	852	0.00
1.487% due 25/01/2035	1,066	1,070	0.00
1.847% due 25/09/2034	2,140	2,164	0.00
2.042% due 25/11/2039	1,571	1,576	0.00
2.192% due 25/09/2034	402	408	0.00
2.267% due 25/01/2035	2,399	2,412	0.00
2.342% due 25/08/2034	807	792	0.00
3.054% due 25/10/2036	174	176	0.00
3.092% due 25/02/2034	258	265	0.00
3.242% due 25/12/2042	1,976	2,061	0.00
6.500% due 25/10/2036 ^	2,290	1,563	0.00
Bear Stearns Structured Products, Inc. Trust			
2.092% due 25/03/2037	3,251	3,288	0.01
Black Diamond CLO DAC			
0.650% due 03/10/2029	€ 11,454	13,590	0.02
1.244% due 03/10/2029	$ 11,847	11,845	0.02
BNC Mortgage Loan Trust			
0.252% due 25/03/2037	11,553	11,240	0.02
0.342% due 25/07/2037	14,750	12,742	0.02
0.402% due 25/05/2037	7,878	7,522	0.01
0.412% due 25/11/2036	2,190	2,164	0.00
0.452% due 25/10/2036	6,815	5,583	0.01
BNPP AM Euro CLO BV			
0.650% due 15/10/2031	€ 11,850	13,995	0.02
Bombardier Capital Mortgage Securitization Corp.			
7.180% due 15/12/2029	$ 980	220	0.00
7.440% due 15/12/2029	10,140	2,362	0.00
7.575% due 15/06/2030	936	228	0.00
Brookside Mill CLO Ltd.			
1.010% due 17/01/2028	10,059	10,054	0.01
BSPRT Issuer Ltd.			
1.123% due 15/03/2028	4,681	4,684	0.01
Cairn CLO BV			
0.670% due 31/01/2030	€ 30,000	35,596	0.05
Camber PLC			
0.362% due 09/11/2053	$ 30,714	701	0.00
Capitalsource Real Estate Loan Trust			
0.578% due 20/01/2037	370	370	0.00
0.838% due 20/01/2037	15,000	13,767	0.02
0.938% due 20/01/2037	5,400	4,586	0.01
1.038% due 20/01/2037	3,000	1,784	0.00
Carlyle Euro CLO DAC			
1.110% due 15/08/2032	€ 8,900	10,560	0.02
Carlyle Global Market Strategies Euro CLO DAC			
0.730% due 21/09/2029	2,966	3,519	0.01
1.200% due 21/09/2029	775	920	0.00
Carrington Mortgage Loan Trust			
0.352% due 25/02/2037	$ 16,419	15,875	0.02
0.842% due 25/10/2035	8,186	8,054	0.01
0.887% due 25/09/2035	4,252	4,216	0.01
1.067% due 25/05/2035	1,709	1,711	0.00
1.082% due 25/06/2035	8,800	8,779	0.01
Castle Park CLO DAC			
0.462% due 15/01/2028	€ 1,698	2,014	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Catamaran CLO Ltd.			
1.031% due 27/01/2028	$ 21,870	$ 21,859	0.03
Cavendish Square Funding PLC			
0.321% due 11/02/2055	€ 391	464	0.00
Centex Home Equity Loan Trust			
0.392% due 25/06/2036	$ 4,945	4,933	0.01
0.812% due 25/01/2035	3,108	3,092	0.01
1.052% due 25/03/2035	3,157	3,087	0.00
6.060% due 25/09/2034	666	705	0.00
Chase Funding Trust			
0.842% due 25/09/2033	107	107	0.00
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	19,492	19,702	0.03
1.592% due 25/10/2037	86,966	88,471	0.12
Citigroup Mortgage Loan Trust			
0.162% due 25/05/2037	2,395	1,897	0.00
0.232% due 25/12/2036	2,393	2,383	0.00
0.232% due 25/01/2037	14,059	13,036	0.02
0.242% due 25/12/2036	1,076	564	0.00
0.252% due 25/12/2036	22,159	14,962	0.02
0.267% due 25/05/2037	586	574	0.00
0.272% due 25/01/2037	17,364	14,871	0.02
0.292% due 25/05/2037	5,211	4,195	0.01
0.302% due 25/12/2036	4,406	4,259	0.01
0.352% due 25/07/2045	5,305	4,671	0.01
0.362% due 25/05/2037	32,434	30,835	0.04
0.372% due 25/12/2036	5,921	5,825	0.01
0.372% due 25/01/2037	3,728	3,584	0.01
0.382% due 25/09/2036	10,019	9,714	0.01
0.392% due 25/01/2037	503	475	0.00
0.412% due 25/09/2036	1,802	1,529	0.00
0.492% due 25/03/2037	3,518	3,510	0.01
0.492% due 25/11/2046	7,367	7,269	0.01
0.542% due 25/11/2045	753	751	0.00
0.592% due 25/08/2036	684	673	0.00
0.612% due 25/03/2036	5,431	5,262	0.01
0.692% due 25/12/2035 ^	2,728	2,672	0.00
5.775% due 25/10/2036	1,198	993	0.00
6.352% due 25/05/2036	429	220	0.00
7.250% due 25/05/2036	14,632	10,374	0.02
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.022% due 25/05/2035	482	483	0.00
1.067% due 25/05/2035	948	943	0.00
1.097% due 25/10/2034	5,169	5,028	0.01
Citigroup Mortgage Loan Trust, Inc.			
0.342% due 25/06/2037	862	861	0.00
0.352% due 25/03/2037	7,308	6,926	0.01
0.497% due 25/08/2036	2,310	2,303	0.00
0.527% due 25/11/2036	6,812	6,693	0.01
0.542% due 25/10/2036	10,326	10,298	0.02
0.587% due 25/10/2036	400	391	0.00
0.707% due 25/10/2035	344	360	0.00
0.722% due 25/02/2035	2,511	2,463	0.00
0.767% due 25/10/2035 ^	3,982	3,986	0.01
1.772% due 25/07/2035	5,266	5,273	0.01
Colony American Finance Ltd.			
2.554% due 15/11/2048	726	726	0.00
Commonbond Student Loan Trust			
0.942% due 25/05/2041	207	207	0.00
2.550% due 25/05/2041	3,862	3,938	0.01
Conseco Finance Corp.			
6.280% due 01/09/2030	4,142	4,328	0.01
6.560% due 01/11/2028	2,887	3,022	0.00
6.760% due 01/03/2030	85	86	0.00
6.920% due 01/12/2030	4,769	5,180	0.01
7.060% due 01/02/2031	2,151	2,091	0.00
7.500% due 01/03/2030	14,329	8,042	0.01
7.850% due 15/11/2026	312	331	0.00
7.860% due 01/03/2030	5,292	3,085	0.00
Conseco Finance Securitizations Corp.			
1.850% due 01/09/2033	2,878	2,882	0.00
7.100% due 01/02/2033	122	127	0.00
7.770% due 01/09/2031	1,262	1,353	0.00
7.970% due 01/05/2032	1,887	560	0.00
8.060% due 01/09/2029	14,411	4,589	0.01
8.260% due 01/12/2030	13,688	5,260	0.01
8.310% due 01/05/2032	20,172	6,239	0.01
Contego CLO BV			
0.369% due 15/11/2026	€ 4,702	5,573	0.01
CoreVest American Finance Trust			
2.968% due 15/10/2049	$ 1,498	$ 1,501	0.00
Cork Street CLO DAC			
0.590% due 27/11/2028	€ 3,448	4,090	0.01
Countrywide Asset-Backed Certificates			
0.222% due 25/09/2046	$ 398	398	0.00
0.232% due 25/06/2035	17,375	16,414	0.02
0.232% due 25/05/2037	8,386	8,196	0.01
0.232% due 25/06/2037	16,306	15,452	0.02
0.232% due 25/07/2037	4,743	4,499	0.01
0.232% due 25/07/2037 ^	2,799	2,747	0.00
0.232% due 25/08/2037 ^	2,177	2,057	0.00
0.232% due 25/08/2037	707	700	0.00
0.232% due 25/06/2047 ^	1,624	1,548	0.00
0.242% due 25/05/2037	99	99	0.00
0.242% due 25/04/2047 ^	6,380	6,313	0.01
0.242% due 25/06/2047 ^	4,119	4,100	0.01
0.272% due 25/06/2047	6,333	6,294	0.01
0.272% due 25/11/2047 ^	5,101	5,202	0.01
0.282% due 25/11/2037	9,039	8,993	0.01
0.292% due 25/06/2047 ^	12,051	11,286	0.02
0.302% due 25/05/2047 ^	8,688	8,352	0.01
0.312% due 25/05/2037	10,514	10,188	0.01
0.312% due 25/08/2037	20,000	18,781	0.03
0.312% due 25/09/2037 ^	10,340	10,388	0.02
0.312% due 25/06/2047	17,960	17,425	0.02
0.312% due 25/06/2047 ^	11,245	10,797	0.02
0.322% due 25/05/2037	17,052	16,260	0.02
0.322% due 25/07/2037 ^	20,458	17,662	0.03
0.322% due 25/10/2047	13,309	13,138	0.02
0.332% due 25/04/2037	1,044	958	0.00
0.342% due 25/01/2037	12,261	12,062	0.02
0.342% due 25/01/2046 ^	20,056	19,403	0.03
0.342% due 25/06/2047	19,800	19,174	0.03
0.352% due 25/12/2036 ^	9,552	9,240	0.01
0.352% due 25/09/2046 ^	3,189	3,108	0.00
0.352% due 25/06/2047 ^	6,121	4,983	0.01
0.382% due 25/01/2037	13,000	11,718	0.02
0.422% due 25/03/2037 ^	9,984	10,169	0.01
0.432% due 25/03/2037	362	362	0.00
0.527% due 25/01/2045 ^	2,700	2,509	0.00
0.562% due 25/04/2036	3,927	3,830	0.01
0.617% due 25/08/2036	4,759	4,641	0.01
0.647% due 25/07/2036	2,908	2,584	0.00
0.652% due 25/09/2036	465	464	0.00
0.672% due 25/07/2036	1,041	1,042	0.00
0.677% due 25/06/2036 ^	3,260	3,187	0.01
0.692% due 25/06/2036	3,964	3,934	0.01
0.752% due 25/04/2036	9,821	9,827	0.01
0.782% due 25/04/2036	17,721	17,348	0.02
0.792% due 25/03/2036 ^	7,717	7,303	0.01
0.797% due 25/09/2035	1,175	1,165	0.00
0.842% due 25/05/2034	945	944	0.00
0.992% due 25/02/2036	2,655	2,653	0.00
0.992% due 25/02/2036 ^	5,955	6,001	0.01
0.992% due 25/03/2047 ^	1,871	1,665	0.00
1.022% due 25/12/2035	502	503	0.00
1.067% due 25/12/2035	1,500	1,503	0.00
1.067% due 25/01/2036	8,946	9,014	0.01
1.157% due 25/07/2035	7,812	7,788	0.01
1.232% due 25/01/2036	3,000	2,967	0.00
1.592% due 25/10/2034	795	801	0.00
1.592% due 25/02/2035	13,110	13,163	0.02
1.742% due 25/06/2035	2,577	2,595	0.00
2.042% due 25/08/2035	1,800	1,806	0.00
2.492% due 25/10/2034	534	557	0.00
4.471% due 25/10/2046 ^	13,961	13,965	0.02
4.558% due 25/07/2036	5,717	5,746	0.01
5.430% due 25/02/2033 ^	22	21	0.00
5.805% due 25/04/2036 ^	749	735	0.00
5.971% due 25/09/2046 ^	3,359	3,260	0.01
Countrywide Asset-Backed Certificates Trust			
0.242% due 25/09/2046	387	383	0.00
0.252% due 25/03/2037	218	218	0.00
0.262% due 25/06/2047	25,375	24,559	0.03
0.332% due 25/02/2037	14,237	13,918	0.02
0.332% due 25/03/2037	17,233	16,574	0.02
0.332% due 25/03/2047 ^	10,229	9,402	0.01
0.352% due 25/09/2046	21,907	20,705	0.03
0.572% due 25/05/2036	14,800	14,727	0.02
0.592% due 25/04/2046 ^	8,339	8,137	0.01
0.622% due 25/05/2036	14,800	14,331	0.02
0.812% due 25/08/2035	$ 1,794	$ 1,699	0.00
0.812% due 25/05/2036	12,406	8,615	0.01
0.832% due 25/08/2047	19,829	19,512	0.03
0.932% due 25/10/2047	1,682	1,666	0.00
0.947% due 25/05/2036	726	727	0.00
0.992% due 25/05/2036	350	347	0.00
1.082% due 25/02/2036 ^	4,000	3,631	0.01
1.097% due 25/10/2035	10,000	10,016	0.01
1.142% due 25/11/2035	2,832	2,836	0.00
1.157% due 25/10/2035	7,500	7,384	0.01
1.187% due 25/12/2034	922	923	0.00
1.187% due 25/04/2036 ^	2,700	2,637	0.00
1.292% due 25/11/2035 ^	7,978	7,846	0.01
1.442% due 25/04/2035	3,578	3,589	0.01
1.667% due 25/03/2035	2,000	1,974	0.00
1.742% due 25/12/2034	2,351	2,383	0.00
2.042% due 25/08/2035	5,071	5,091	0.01
2.192% due 25/08/2035	1,364	1,316	0.00
5.115% due 25/10/2035	1,250	1,296	0.00
5.171% due 25/03/2035	7,258	7,430	0.01
5.348% due 25/02/2036	5,000	5,136	0.01
5.633% due 25/06/2035	6,897	7,239	0.01
5.989% due 25/10/2046 ^	356	355	0.00
6.270% due 25/10/2046 ^	10,194	8,831	0.01
Countrywide Asset-Backed Certificates Trust, Inc.			
0.592% due 25/10/2034	4,004	3,922	0.01
0.632% due 25/12/2034	6,297	6,146	0.01
0.812% due 25/07/2034	1,396	1,382	0.00
0.947% due 25/08/2034	1,362	1,359	0.00
Countrywide Asset-Backed Securities Notes Trust			
1.092% due 25/08/2047	686	690	0.00
Countrywide Revolving Home Equity Loan Trust			
0.253% due 15/05/2036	2,550	2,501	0.00
0.273% due 15/05/2036	1,203	1,146	0.00
0.313% due 15/12/2035	2,605	2,581	0.00
Credit Suisse Mortgage Capital Asset-Backed Trust			
0.692% due 25/09/2037	236	235	0.00
Credit Suisse Mortgage Capital Trust			
3.134% due 25/02/2056	198,216	187,037	0.26
Credit-Based Asset Servicing & Securitization CBO Ltd.			
0.426% due 16/02/2041	54,641	2,152	0.00
Credit-Based Asset Servicing & Securitization LLC			
0.392% due 25/05/2036	4,481	3,662	0.01
0.392% due 25/10/2036	3,862	3,566	0.01
0.872% due 25/03/2034	561	558	0.00
3.114% due 25/12/2036 ^	4,869	4,857	0.01
3.359% due 25/12/2035	1,465	1,472	0.00
3.467% due 25/01/2033 ^	355	357	0.00
3.723% due 25/04/2037	4,765	4,180	0.01
4.875% due 25/12/2037	1,489	1,669	0.00
Credit-Based Asset Servicing & Securitization Mortgage Loan Trust			
3.457% due 25/03/2037 ^	123	63	0.00
3.742% due 25/02/2037 ^	847	684	0.00
Credit-Based Asset Servicing & Securitization Trust			
0.202% due 25/11/2036	12,290	7,323	0.01
0.242% due 25/07/2036	1,986	1,980	0.00
0.242% due 25/11/2036	2,885	1,731	0.00
0.322% due 25/11/2036	1,000	609	0.00
0.332% due 25/10/2036	2,188	1,880	0.00
0.342% due 25/07/2036	2,601	2,553	0.00
3.264% due 25/01/2037 ^	4,623	2,126	0.00
CSAB Mortgage-Backed Trust			
0.552% due 25/11/2036	8,439	1,735	0.00
5.858% due 25/05/2037	6,073	2,280	0.00
5.898% due 25/05/2037 ^	912	343	0.00
6.580% due 25/09/2036	2,474	1,184	0.00
CVC Cordatus Loan Fund DAC			
0.650% due 21/07/2030	€ 40,000	47,461	0.07
ECMC Group Student Loan Trust			
1.142% due 25/05/2067	$ 17,887	18,227	0.03
EFS Volunteer LLC			
1.026% due 25/10/2035	2,726	2,737	0.00
Ellington Loan Acquisition Trust			
1.142% due 25/05/2037	14,236	14,323	0.02
1.192% due 25/05/2037	15,049	15,089	0.02
Encore Credit Receivables Trust			
0.827% due 25/07/2035	1,899	1,868	0.00
1.022% due 25/11/2035	5,693	5,708	0.01
1.067% due 25/01/2036	5,000	4,917	0.01
1.112% due 25/07/2035	2,138	2,120	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
EquiFirst Loan Securitization Trust			
0.262% due 25/04/2037	$ 1,923	$ 1,829	0.00
EquiFirst Mortgage Loan Trust			
1.892% due 25/04/2035	2,091	2,079	0.00
2.717% due 25/12/2034	657	659	0.00
3.467% due 25/10/2034	1,104	1,171	0.00
FAB CBO BV			
0.482% due 20/08/2080	€ 879	905	0.00
FBR Securitization Trust			
0.827% due 25/11/2035	$ 11,731	10,436	0.02
Fieldstone Mortgage Investment Trust			
0.332% due 25/11/2036	3,760	2,754	0.00
0.372% due 25/11/2036	12,984	12,246	0.02
0.472% due 25/05/2036	8,792	7,168	0.01
0.572% due 25/11/2036	3,005	2,209	0.00
0.737% due 25/02/2036	13,482	12,298	0.02
2.117% due 25/02/2035	2,488	2,434	0.00
Finance America Mortgage Loan Trust			
1.037% due 25/11/2034	629	615	0.00
1.112% due 25/11/2034	459	448	0.00
First Franklin Mortgage Loan Trust			
0.202% due 25/12/2037	852	824	0.00
0.212% due 25/12/2036	10,916	10,392	0.02
0.232% due 25/09/2036	39	39	0.00
0.232% due 25/12/2036	15,291	8,945	0.01
0.242% due 25/03/2037	744	457	0.00
0.252% due 25/11/2036	15,107	14,936	0.02
0.252% due 25/12/2037	10,794	10,072	0.01
0.302% due 25/12/2037	15,943	14,930	0.02
0.392% due 25/08/2036	239	234	0.00
0.402% due 25/07/2036	5,830	5,734	0.01
0.412% due 25/04/2036	6,691	6,527	0.01
0.412% due 25/06/2036	8,548	8,410	0.01
0.572% due 25/08/2036	10,024	9,885	0.01
0.572% due 25/10/2036	17,032	14,060	0.02
0.652% due 25/03/2036	6,195	6,161	0.01
0.692% due 25/02/2036	4,939	4,752	0.01
0.737% due 25/11/2035	1,696	1,696	0.00
0.767% due 25/11/2035	356	354	0.00
0.767% due 25/11/2036	352	353	0.00
0.782% due 25/01/2036	3,874	3,707	0.01
0.797% due 25/05/2036	2,541	2,534	0.00
0.812% due 25/10/2035	1,043	1,042	0.00
0.812% due 25/11/2035	3,378	3,308	0.01
0.827% due 25/07/2035	1,481	1,482	0.00
0.842% due 25/12/2035	5,000	4,919	0.01
0.917% due 25/06/2034	1,820	1,819	0.00
1.037% due 25/03/2035	1,444	1,440	0.00
1.037% due 25/09/2035	6,361	5,999	0.01
1.517% due 25/10/2034	650	655	0.00
1.892% due 25/09/2034	1,708	1,736	0.00
First NLC Trust			
0.162% due 25/08/2037	7,122	4,606	0.01
0.232% due 25/08/2037	218	143	0.00
0.272% due 25/08/2037	3,941	2,589	0.00
0.372% due 25/08/2037	55	36	0.00
0.827% due 25/02/2036	6,351	5,667	0.01
Fremont Home Loan Trust			
0.192% due 25/08/2036	7,589	3,238	0.01
0.227% due 25/10/2036	14,433	13,282	0.02
0.232% due 25/01/2037	25,980	17,369	0.02
0.242% due 25/10/2036	14,044	7,745	0.01
0.312% due 25/11/2036	7,448	3,689	0.01
0.372% due 25/02/2037	16,973	14,011	0.02
0.412% due 25/05/2036	9,839	7,392	0.01
0.432% due 25/02/2036	5,639	5,500	0.01
0.452% due 25/04/2036	1,081	1,078	0.00
0.632% due 25/02/2036	300	279	0.00
0.707% due 25/11/2035	5,829	5,603	0.01
0.752% due 25/01/2036	1,987	1,950	0.00
0.767% due 25/01/2036	6,546	5,974	0.01
0.772% due 25/11/2035	893	891	0.00
0.842% due 25/06/2035	2,502	2,494	0.00
0.872% due 25/07/2035	2,560	2,514	0.00
1.022% due 25/07/2035	2,676	2,533	0.00
1.112% due 25/01/2035	3,763	3,707	0.01
1.157% due 25/06/2035	5,561	5,574	0.01
1.847% due 25/05/2034 ^	240	253	0.00
Gallatin CLO Ltd.			
1.484% due 15/07/2027	41,464	41,485	0.06
GE-WMC Asset-Backed Pass-Through Certificates			
0.752% due 25/12/2035	$ 1,640	$ 1,618	0.00
GE-WMC Mortgage Securities Trust			
0.352% due 25/08/2036	9,718	9,286	0.01
Goodgreen Trust			
3.930% due 15/10/2053	16,759	17,828	0.03
Greystone Commercial Real Estate Notes Ltd.			
1.253% due 15/09/2037	49,950	49,972	0.07
GSAA Home Equity Trust			
0.172% due 25/02/2037	6,974	2,910	0.00
0.192% due 25/09/2036	4,481	1,450	0.00
0.192% due 25/03/2037	8,984	3,662	0.01
0.192% due 25/12/2046	3,191	2,003	0.00
0.212% due 25/11/2036	5,741	2,143	0.00
0.232% due 25/12/2046	8,129	3,320	0.01
0.262% due 25/03/2047	22,007	8,851	0.01
0.272% due 25/07/2036	1,440	483	0.00
0.412% due 25/06/2036	4,847	1,652	0.00
0.432% due 25/09/2036	6,098	2,018	0.00
0.452% due 25/03/2036	13,462	6,384	0.01
0.452% due 25/12/2036	14,580	5,696	0.01
0.472% due 25/03/2036	6,937	3,459	0.01
0.572% due 25/11/2036	5,300	2,622	0.00
0.692% due 25/03/2036	4,172	2,821	0.00
0.692% due 25/05/2047	156	122	0.00
0.812% due 25/10/2035	4,498	4,257	0.01
0.827% due 25/06/2035	2,485	2,479	0.00
0.852% due 25/01/2036	465	54	0.00
1.037% due 25/08/2035	1,604	1,564	0.00
5.558% due 25/05/2035	453	449	0.00
5.676% due 25/09/2035	4,231	3,632	0.01
5.788% due 25/05/2037 ^	6,761	4,141	0.01
5.917% due 25/03/2037 ^	2,494	682	0.00
6.000% due 25/08/2047 ^	236	232	0.00
6.300% due 25/03/2037 ^	6,176	1,950	0.00
6.376% due 25/09/2036	774	308	0.00
6.459% due 25/09/2036 ^	5,180	2,065	0.00
6.483% due 25/03/2037 ^	5,907	2,386	0.00
6.500% due 25/08/2047	1,261	883	0.00
6.599% due 25/03/2037	2,285	762	0.00
6.705% due 25/03/2046 ^	102	102	0.00
GSAMP Trust			
0.142% due 25/12/2046	361	233	0.00
0.172% due 25/08/2036	2,865	2,539	0.00
0.192% due 25/12/2046	1,623	1,058	0.00
0.212% due 25/09/2036	19,877	9,377	0.01
0.212% due 25/12/2036	5,646	3,501	0.01
0.232% due 25/11/2036	5,707	3,514	0.01
0.232% due 25/03/2047	8,081	7,759	0.01
0.242% due 25/08/2036	4,136	4,085	0.01
0.242% due 25/12/2046	547	360	0.00
0.252% due 25/01/2037	18,347	13,495	0.02
0.262% due 25/12/2036	8,266	5,163	0.01
0.262% due 25/01/2037	8,622	8,443	0.01
0.322% due 25/12/2046	807	538	0.00
0.342% due 25/10/2046	6,000	5,159	0.01
0.352% due 25/02/2046	803	778	0.00
0.362% due 25/03/2047	9,214	8,735	0.01
0.372% due 25/06/2036	3,058	3,011	0.00
0.392% due 25/12/2036	1,938	1,889	0.00
0.412% due 25/04/2036	5,899	4,596	0.01
0.412% due 25/05/2046	1,545	1,539	0.00
0.462% due 25/03/2047	3,302	2,844	0.00
0.677% due 25/01/2036	3,286	3,289	0.01
0.707% due 25/01/2036	2,504	2,460	0.00
0.737% due 25/11/2035 ^	5,685	5,416	0.01
0.962% due 25/11/2034	1,592	1,583	0.00
0.977% due 25/07/2045 ^	8,023	7,967	0.01
0.992% due 25/11/2035 ^	5,789	5,690	0.01
1.067% due 25/04/2035 ^	2,738	2,723	0.00
1.142% due 25/06/2034	455	447	0.00
Halcyon Loan Advisors Funding Ltd.			
1.108% due 20/04/2027	5,802	5,808	0.01
Harvest CLO DAC			
0.630% due 18/11/2029	€ 11,500	13,659	0.02
1.100% due 18/11/2029	1,303	1,549	0.00
Hildene TruPS Securitization Ltd.			
1.548% due 10/10/2038	$ 27,628	27,230	0.04
Home Equity Asset Trust			
0.392% due 25/11/2036	3,620	3,575	0.01
0.542% due 25/02/2036	5,200	5,166	0.01
0.572% due 25/10/2036	$ 5,000	$ 3,488	0.01
0.752% due 25/04/2036	2,526	2,491	0.00
0.797% due 25/01/2036	4,685	4,534	0.01
0.887% due 25/11/2035	2,103	2,097	0.00
0.932% due 25/01/2035	840	826	0.00
0.992% due 25/12/2034	521	522	0.00
1.037% due 25/11/2035	409	405	0.00
1.187% due 25/01/2035	110	109	0.00
1.337% due 25/05/2035	1,764	1,830	0.00
1.592% due 25/03/2035	867	878	0.00
1.742% due 25/12/2034	894	908	0.00
1.792% due 25/11/2034	646	660	0.00
1.842% due 25/11/2034	501	504	0.00
Home Equity Loan Trust			
0.322% due 25/04/2037	841	812	0.00
Home Equity Mortgage Loan Asset-Backed Trust			
0.212% due 25/04/2037	7,008	5,775	0.01
0.232% due 25/11/2036	7,326	6,900	0.01
0.252% due 25/11/2036	5,303	5,038	0.01
0.262% due 25/04/2037	3,740	3,102	0.00
0.282% due 25/04/2037	11,435	8,709	0.01
0.282% due 25/07/2037	8,948	4,941	0.01
0.332% due 25/08/2036	6,588	5,870	0.01
0.332% due 25/11/2036	602	518	0.00
0.332% due 25/04/2037	12,441	9,540	0.01
0.452% due 25/06/2036	4,604	4,457	0.01
0.472% due 25/06/2036	150	149	0.00
0.752% due 25/03/2036	6,346	6,131	0.01
1.157% due 25/08/2035	1,000	997	0.00
1.337% due 25/03/2035	3,990	3,997	0.01
HSI Asset Securitization Corp. Trust			
0.242% due 25/12/2036	3,454	3,222	0.01
0.272% due 25/02/2036	227	227	0.00
0.282% due 25/01/2037	15,956	13,643	0.02
0.312% due 25/12/2036	17,356	9,512	0.01
0.342% due 25/05/2037	7,190	7,022	0.01
0.352% due 25/04/2037	13,561	8,912	0.01
0.442% due 25/02/2036	2,065	1,958	0.00
0.452% due 25/12/2035	2,514	2,498	0.00
0.532% due 25/12/2036	17,308	6,788	0.01
0.707% due 25/01/2036	10,616	10,442	0.02
Humboldt Americas LLC			
0.000% due 31/07/2022	COP 20,000,000	4,905	0.01
7.078% due 30/11/2021	CLP 4,120,528	5,182	0.01
IndyMac Home Equity Mortgage Loan Asset-Backed Trust			
2.267% due 25/11/2034	$ 262	263	0.00
IndyMac Manufactured Housing Contract Pass-Through Certificates			
6.750% due 25/02/2028	13	13	0.00
IXIS Real Estate Capital Trust			
0.152% due 25/05/2037	22,829	7,957	0.01
0.242% due 25/01/2037	15,096	7,404	0.01
Jamestown CLO Ltd.			
1.410% due 17/01/2027	2,115	2,118	0.00
JPMorgan Mortgage Acquisition Corp.			
0.602% due 25/02/2036 ^	4,343	4,312	0.01
0.632% due 25/02/2036 ^	2,711	2,519	0.00
0.632% due 25/03/2036	8,356	7,822	0.01
0.672% due 25/01/2036	458	459	0.00
0.707% due 25/10/2035 ^	1,005	991	0.00
0.722% due 25/05/2035 ^	8,299	8,054	0.01
0.737% due 25/10/2035	4,786	4,424	0.01
0.842% due 25/06/2035	7,869	7,827	0.01
1.112% due 25/07/2035	1,767	1,770	0.00
JPMorgan Mortgage Acquisition Trust			
0.172% due 25/12/2036	3,541	2,257	0.00
0.232% due 25/07/2036	215	215	0.00
0.242% due 25/12/2036	6,468	4,171	0.01
0.252% due 25/01/2036	119	120	0.00
0.272% due 25/07/2036	593	343	0.00
0.282% due 25/03/2047	6,833	6,802	0.01
0.302% due 25/10/2036	10,300	10,143	0.01
0.332% due 25/05/2037	17,607	17,459	0.03
0.352% due 25/07/2036	3,654	3,620	0.01
0.352% due 25/01/2037	2,158	2,158	0.00
0.352% due 25/03/2037	5,712	5,675	0.01
0.352% due 25/06/2037	13,120	13,039	0.02
0.362% due 25/07/2036	5,415	5,282	0.01
0.362% due 25/08/2036	6,700	6,313	0.01
0.382% due 25/05/2036	6,470	6,252	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.382% due 25/07/2036	$ 3,250	$ 3,239	0.01
0.392% due 25/07/2036	3,786	3,313	0.01
0.392% due 25/01/2037	336	327	0.00
0.392% due 25/03/2037	7,347	7,100	0.01
0.497% due 25/05/2036	3,567	3,512	0.01
0.572% due 25/05/2036	1,067	1,068	0.00
0.572% due 25/11/2036	5,325	4,978	0.01
0.602% due 25/04/2036	8,083	7,027	0.01
1.092% due 25/11/2036	5,085	5,095	0.01
4.541% due 25/01/2037 ^	3,202	2,225	0.00
6.630% due 25/07/2036 ^	11,182	4,838	0.01
Kodiak CDO Ltd.			
2.222% due 07/08/2037	6,790	6,518	0.01
KVK CLO Ltd.			
1.086% due 14/01/2028	11,603	11,612	0.02
Legacy Mortgage Asset Trust			
0.000% due 25/12/2056 (a)	149,447	886	0.00
0.125% due 26/12/2057 (a)	95,855	308	0.00
1.287% due 26/12/2057 (a)	46,797	613	0.00
3.086% due 25/12/2056	149,442	140,670	0.20
3.504% due 26/08/2058	17,864	17,564	0.03
4.000% due 25/02/2058	5,067	5,364	0.01
4.000% due 26/08/2058	44,146	45,947	0.06
4.050% due 25/01/2058	29,758	30,223	0.04
4.250% due 25/02/2058	1,575	1,746	0.00
4.250% due 26/08/2058	35,727	39,564	0.06
4.275% due 25/02/2058	1,575	1,310	0.00
4.500% due 25/02/2058	1,575	1,722	0.00
4.537% due 26/12/2057	48,475	50,747	0.07
Lehman ABS Manufactured Housing Contract Trust			
6.630% due 15/04/2040	5,290	5,623	0.01
Lehman XS Trust			
0.292% due 25/02/2037	13,364	13,099	0.02
0.402% due 25/03/2037	3,710	3,228	0.01
0.412% due 25/05/2036	5,049	5,593	0.01
0.432% due 25/10/2036	2,493	2,453	0.00
0.432% due 25/12/2036	5,439	4,963	0.01
0.452% due 25/06/2036	16	16	0.00
0.512% due 25/06/2046	6,889	7,099	0.01
0.552% due 25/02/2037	7,870	6,402	0.01
0.612% due 25/05/2046 ^	2,111	2,023	0.00
0.612% due 25/02/2047	3,885	3,862	0.01
0.672% due 25/09/2036	5,641	5,380	0.01
5.077% due 25/01/2036 ^	2,654	2,654	0.00
6.390% due 25/04/2036 ^	81	99	0.00
6.790% due 24/06/2046	2,186	2,227	0.00
Long Beach Mortgage Loan Trust			
0.182% due 25/09/2036	14,919	5,944	0.01
0.202% due 25/11/2036	359	156	0.00
0.212% due 25/08/2036	22,259	12,016	0.02
0.242% due 25/11/2036	17,859	13,467	0.02
0.252% due 25/08/2036	2,827	1,537	0.00
0.252% due 25/09/2036	11,186	4,533	0.01
0.252% due 25/10/2036	31,819	13,932	0.02
0.252% due 25/12/2036	28,883	22,602	0.03
0.292% due 25/07/2036	7,013	3,660	0.01
0.322% due 25/12/2036	1,624	838	0.00
0.332% due 25/08/2036	3,485	1,922	0.00
0.382% due 25/07/2036	6,171	5,046	0.01
0.392% due 25/05/2036	11,489	7,866	0.01
0.392% due 25/07/2036	2,727	1,438	0.00
0.412% due 25/05/2036	12,385	5,329	0.01
0.412% due 25/05/2046	18,710	17,511	0.03
0.452% due 25/03/2046	26,434	23,393	0.03
0.472% due 25/03/2046	2,927	1,430	0.00
0.612% due 25/08/2045	733	729	0.00
0.652% due 25/10/2034	5,002	4,880	0.01
0.692% due 25/01/2036	15,835	14,879	0.02
0.692% due 25/02/2036	13,622	12,535	0.02
0.852% due 25/08/2045	840	840	0.00
0.872% due 25/08/2035	11,492	11,372	0.02
1.142% due 25/06/2035	7,875	7,911	0.01
1.242% due 25/09/2034	1,647	1,688	0.00
1.517% due 25/02/2035	9,828	9,825	0.01
LP Credit Card ABS Master Trust			
1.661% due 20/08/2024	14,062	14,082	0.02
Man GLG Euro CLO DAC			
0.740% due 15/10/2030	€ 13,050	15,451	0.02
0.870% due 15/01/2030	24,987	29,624	0.04
MAPS Ltd.			
4.212% due 15/05/2043	$ 30,262	30,366	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MASTR Asset-Backed Securities Trust			
0.142% due 25/10/2036	$ 4,418	$ 1,923	0.00
0.192% due 25/08/2036	9,408	4,356	0.01
0.192% due 25/10/2036	6,488	4,240	0.01
0.222% due 25/10/2036	600	364	0.00
0.227% due 25/08/2036	8,467	4,339	0.01
0.237% due 25/01/2037	24,568	9,988	0.01
0.242% due 25/10/2036	1,039	462	0.00
0.252% due 25/10/2036	8,493	5,619	0.01
0.262% due 25/10/2036	2,294	2,275	0.00
0.302% due 25/05/2037	1,977	1,926	0.00
0.312% due 25/11/2036	11,310	8,428	0.01
0.332% due 25/08/2036	4,561	2,172	0.00
0.392% due 25/04/2036	2,383	882	0.00
0.392% due 25/06/2036	2,436	1,342	0.00
0.392% due 25/08/2036	15,888	7,802	0.01
0.572% due 25/03/2036	3,882	3,136	0.01
0.592% due 25/11/2035	2,073	1,508	0.00
0.662% due 25/01/2036	4,496	4,455	0.01
0.782% due 25/03/2035	3,533	3,538	0.01
0.792% due 25/09/2034	2,852	2,803	0.00
0.842% due 25/10/2035 ^	5,870	5,817	0.01
1.097% due 25/03/2035	2,600	2,606	0.00
1.242% due 25/08/2037	8,334	8,018	0.01
1.817% due 25/06/2035	941	942	0.00
2.627% due 25/06/2035	2,496	2,598	0.00
MASTR Specialized Loan Trust			
0.352% due 25/06/2046	2,495	2,417	0.00
0.462% due 25/01/2037	4,396	2,506	0.00
3.092% due 25/07/2035	745	788	0.00
Merrill Lynch First Franklin Mortgage Loan Trust			
0.272% due 25/06/2037	852	772	0.00
1.092% due 25/10/2037	9,447	9,175	0.01
Merrill Lynch Mortgage Investors Trust			
0.202% due 25/07/2037	7,084	3,763	0.01
0.212% due 25/02/2037	4,387	1,884	0.00
0.232% due 25/05/2037	6,022	3,869	0.01
0.242% due 25/08/2037	18,295	14,474	0.02
0.282% due 25/04/2047	533	306	0.00
0.352% due 25/07/2037	2,512	1,391	0.00
0.412% due 25/03/2037	8,585	8,017	0.01
0.542% due 25/02/2047	259	185	0.00
0.592% due 25/07/2037	413	142	0.00
0.612% due 25/03/2037	2,939	1,297	0.00
0.692% due 25/12/2036	2,861	2,729	0.00
0.692% due 25/01/2037	7,173	6,764	0.01
0.812% due 25/10/2035	1,945	1,857	0.00
1.172% due 25/10/2035	332	332	0.00
1.217% due 25/08/2036	7,311	7,311	0.01
METAL Cayman Ltd.			
4.581% due 15/10/2042	29,430	26,366	0.04
MMcapS Funding Ltd.			
0.485% due 01/12/2035	3,046	2,939	0.00
Morgan Stanley ABS Capital, Inc. Trust			
0.162% due 25/10/2036	3,277	2,129	0.00
0.182% due 25/01/2037	18,473	11,274	0.02
0.192% due 25/07/2036	7,245	3,656	0.01
0.192% due 25/10/2036	1,580	938	0.00
0.202% due 25/10/2036	4,452	2,908	0.00
0.202% due 25/12/2036	4,339	2,884	0.00
0.202% due 25/02/2037	3,586	1,582	0.00
0.222% due 25/02/2037	109	97	0.00
0.232% due 25/10/2036	16,263	9,710	0.01
0.232% due 25/05/2037	31,659	28,042	0.04
0.242% due 25/12/2036	12,829	8,562	0.01
0.242% due 25/02/2037	5,730	3,445	0.01
0.292% due 25/05/2037	8,874	6,373	0.01
0.302% due 25/01/2037	5,888	3,645	0.01
0.332% due 25/09/2036	26,945	13,251	0.02
0.342% due 25/07/2036	10,848	9,671	0.01
0.342% due 25/12/2036	0	0	0.00
0.352% due 25/02/2037	990	604	0.00
0.392% due 25/06/2036	3,769	2,491	0.00
0.392% due 25/07/2036	3,835	1,977	0.00
0.422% due 25/02/2037	14,980	9,218	0.01
0.572% due 25/06/2036	28,059	22,391	0.03
0.587% due 25/03/2036	9,291	9,324	0.01
0.592% due 25/04/2036	12,501	11,688	0.02
0.592% due 25/07/2036	1,820	958	0.00
0.662% due 25/12/2035	7,103	6,603	0.01
0.752% due 25/01/2035	3,130	3,094	0.00
0.752% due 25/11/2035	7,200	7,068	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.767% due 25/12/2034	$ 1,127	$ 1,105	0.00
0.767% due 25/09/2035	633	623	0.00
0.797% due 25/12/2034	532	504	0.00
0.832% due 25/01/2034	2,762	2,728	0.00
1.007% due 25/07/2034	582	580	0.00
1.007% due 25/03/2035	1,292	1,293	0.00
1.022% due 25/11/2034	2,323	2,322	0.00
1.022% due 25/02/2035	3,151	3,143	0.01
1.037% due 25/01/2035	5,546	5,327	0.01
1.067% due 25/04/2035	1,585	1,615	0.00
1.092% due 25/07/2037	15,795	15,667	0.02
1.112% due 25/08/2034	358	359	0.00
1.142% due 25/04/2035	292	290	0.00
1.142% due 25/06/2035 ^	3,750	3,635	0.01
1.247% due 25/12/2034	582	579	0.00
1.892% due 25/05/2034	1,205	1,222	0.00
2.717% due 25/03/2034	794	804	0.00
Morgan Stanley Capital, Inc. Trust			
0.632% due 25/03/2036	11,468	10,368	0.02
0.647% due 25/01/2036	2,869	2,501	0.00
0.672% due 25/01/2036	2,452	2,417	0.00
Morgan Stanley Home Equity Loan Trust			
0.262% due 25/04/2037	20,057	13,288	0.02
0.412% due 25/04/2036	8,515	7,004	0.01
0.602% due 25/02/2036	7,308	6,982	0.01
Morgan Stanley IXIS Real Estate Capital Trust			
0.162% due 25/11/2036	7,705	3,523	0.01
0.242% due 25/11/2036	6,336	2,932	0.00
0.392% due 25/07/2036	15,487	8,394	0.01
Morgan Stanley Mortgage Loan Trust			
0.172% due 25/11/2036	1,542	615	0.00
0.212% due 25/04/2037	17,467	7,436	0.01
0.262% due 25/11/2036	1,645	666	0.00
0.262% due 25/01/2047 ^	4,152	1,587	0.00
0.332% due 25/04/2037	4,189	1,824	0.00
0.432% due 25/10/2036	9,102	3,952	0.01
0.632% due 25/04/2037	17,639	7,942	0.01
5.577% due 25/10/2046 ^	4,650	1,770	0.00
5.763% due 25/01/2047	1,376	617	0.00
5.988% due 25/11/2036 ^	6,702	2,414	0.00
6.250% due 25/02/2037	4,483	3,752	0.01
6.298% due 25/10/2036 ^	9,747	3,370	0.01
Morgan Stanley Structured Trust			
0.322% due 25/06/2037	7,382	7,319	0.01
Mountain View CLO Ltd.			
0.984% due 15/10/2026	755	755	0.00
1.274% due 16/10/2029	50,000	50,000	0.07
Nassau Ltd.			
1.334% due 15/10/2029	21,000	20,968	0.03
National Collegiate Student Loan Trust			
0.402% due 25/05/2032	12,449	12,101	0.02
0.412% due 27/10/2031	22,303	21,984	0.03
0.442% due 25/03/2033	14,823	14,464	0.02
0.462% due 25/06/2033	5,674	5,542	0.01
Nationstar Home Equity Loan Trust			
0.372% due 25/09/2036	150	150	0.00
Navient Private Education Loan Trust			
2.223% due 15/12/2045	10,951	11,274	0.02
2.650% due 15/12/2028	7,302	7,437	0.01
2.740% due 15/02/2029	2,940	2,990	0.00
New Century Home Equity Loan Trust			
0.767% due 25/03/2035	59	59	0.00
0.812% due 25/03/2035	4,567	4,546	0.01
0.827% due 25/10/2035	10,000	9,435	0.01
0.857% due 25/02/2035	5,241	5,185	0.01
1.037% due 25/06/2035	1,425	1,412	0.00
1.037% due 25/09/2035	9,200	9,212	0.01
1.067% due 25/11/2034	369	368	0.00
1.067% due 25/06/2035	8,002	7,836	0.01
1.097% due 25/07/2035	12,000	11,855	0.02
1.157% due 25/03/2035	342	340	0.00
2.492% due 25/01/2034	24	26	0.00
2.822% due 25/10/2033	12	12	0.00
Newcastle Mortgage Securities Trust			
0.322% due 25/04/2037	17,627	17,281	0.02
0.767% due 25/03/2036	7,750	7,596	0.01
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
0.372% due 25/07/2036	12,044	11,044	0.02
0.422% due 25/03/2036	6,146	5,930	0.01
0.422% due 25/10/2036 ^	7,643	2,204	0.00

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.492% due 25/02/2037 ^	$ 10,788	$ 4,059	0.01
0.572% due 25/03/2036	3,843	3,686	0.01
0.752% due 25/11/2035	5,042	4,837	0.01
0.827% due 25/05/2035	727	727	0.00
0.857% due 25/05/2035	1,900	1,865	0.00
5.992% due 25/02/2037 ^	5,771	2,303	0.00
6.032% due 25/10/2036 ^	2,852	1,069	0.00
NovaStar Mortgage Funding Trust			
0.242% due 25/03/2037	3,485	1,703	0.00
0.262% due 25/01/2037	25,165	11,180	0.02
0.272% due 25/03/2037	29,961	14,716	0.02
0.272% due 25/09/2037	3,655	3,341	0.01
0.292% due 25/09/2037	16,912	16,630	0.02
0.392% due 25/06/2036	3,564	2,985	0.00
0.392% due 25/09/2036	6,067	3,568	0.01
0.412% due 25/05/2036	6,425	6,343	0.01
0.752% due 25/01/2036	579	576	0.00
0.782% due 25/01/2036	8,000	7,760	0.01
0.797% due 25/01/2036	3,033	3,026	0.00
0.812% due 25/10/2035	6,311	6,309	0.01
0.827% due 25/01/2036	5,000	4,852	0.01
0.917% due 25/06/2034	836	824	0.00
1.817% due 25/12/2034	3,328	3,325	0.01
1.967% due 25/03/2035	5,115	5,145	0.01
OAK Hill European Credit Partners DAC			
0.720% due 21/02/2030	€ 26,602	31,586	0.04
Oakwood Mortgage Investors, Inc.			
5.050% due 15/11/2019	$ 191	190	0.00
6.990% due 15/12/2026	386	397	0.00
OCP CLO Ltd.			
0.984% due 15/07/2027	5,516	5,517	0.01
Option One Mortgage Loan Trust			
0.212% due 25/03/2037	9,467	9,117	0.01
0.222% due 25/07/2037	5,543	4,467	0.01
0.232% due 25/01/2037	20,428	15,305	0.02
0.232% due 25/02/2037	24,448	18,754	0.03
0.232% due 25/03/2037	16,976	11,557	0.02
0.262% due 25/05/2037	23,182	15,847	0.02
0.272% due 25/04/2037	747	471	0.00
0.272% due 25/07/2037	5,534	4,492	0.01
0.282% due 25/07/2037	2,358	2,193	0.00
0.312% due 25/01/2037	8,840	6,258	0.01
0.312% due 25/04/2037	42,328	34,206	0.05
0.312% due 25/05/2037	6,168	4,582	0.01
0.342% due 25/03/2037	2,931	1,874	0.00
0.632% due 25/01/2036	23,247	22,690	0.03
0.827% due 25/05/2035	1,000	989	0.00
0.827% due 25/08/2035	2,765	2,771	0.00
0.887% due 25/05/2034	2,528	2,512	0.00
Option One Mortgage Loan Trust Asset-Backed Certificates			
0.677% due 25/12/2035	155	155	0.00
0.782% due 25/11/2035	4,101	4,070	0.01
Ownit Mortgage Loan Trust			
3.015% due 25/12/2035 ^	1,193	852	0.00
Park Place Securities, Inc.			
0.827% due 25/09/2035	10,114	10,048	0.01
1.037% due 25/09/2035	2,506	2,466	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.827% due 25/08/2035	8,729	8,771	0.01
0.827% due 25/09/2035	12,049	11,966	0.02
0.887% due 25/07/2035	8,644	8,649	0.01
1.037% due 25/06/2035	4,910	4,943	0.01
1.142% due 25/09/2034	5,003	5,000	0.01
1.142% due 25/06/2035	1,992	1,891	0.00
1.412% due 25/01/2036 ^	8,536	8,561	0.01
1.667% due 25/02/2035	13,672	13,800	0.02
1.862% due 25/10/2034	5,729	5,940	0.01
1.892% due 25/12/2034	11,176	11,282	0.02
1.967% due 25/12/2034	9,269	9,504	0.01
2.192% due 25/09/2034	121	122	0.00
People's Choice Home Loan Securities Trust			
0.772% due 25/12/2035 ^	13,087	12,857	0.02
0.887% due 25/08/2035	131	131	0.00
0.947% due 25/08/2035	11,764	11,382	0.02
1.037% due 25/05/2035 ^	1,199	1,172	0.00
People's Financial Realty Mortgage Securities Trust			
0.332% due 25/09/2036	11,216	3,370	0.01
Popular ABS Mortgage Pass-Through Trust			
0.342% due 25/06/2047 ^	3,292	3,271	0.01
0.352% due 25/11/2036	$ 3,425	$ 3,395	0.01
0.402% due 25/06/2047	565	529	0.00
0.422% due 25/07/2036	3,334	3,257	0.01
0.482% due 25/02/2036	2,113	2,101	0.00
3.693% due 25/11/2035	1,055	1,071	0.00
Project Silver			
3.967% due 15/07/2044	20,328	19,972	0.03
RAAC Trust			
0.362% due 25/05/2036	1,468	1,458	0.00
0.472% due 25/10/2046	2,811	2,765	0.00
0.592% due 25/02/2037	3,210	3,091	0.00
0.602% due 25/08/2036	1,162	1,178	0.00
0.692% due 25/06/2044	1,703	1,560	0.00
0.742% due 25/06/2047	3,333	3,363	0.01
0.782% due 25/11/2036	1,441	1,442	0.00
0.947% due 25/03/2037	2,735	2,753	0.00
1.292% due 25/10/2045	1,376	1,389	0.00
1.842% due 25/06/2035	194	194	0.00
Raptor Aircraft Finance LLC			
4.213% due 23/08/2044	53,144	50,957	0.07
Renaissance Home Equity Loan Trust			
0.852% due 25/12/2032	49	47	0.00
5.285% due 25/01/2037	2,837	1,370	0.00
5.294% due 25/01/2037	18,606	8,999	0.01
5.357% due 25/05/2035	2,352	2,346	0.00
5.512% due 25/04/2037	8,724	3,566	0.01
5.545% due 25/01/2037	2,376	1,204	0.00
5.612% due 25/04/2037	5,992	2,495	0.00
5.675% due 25/06/2037 ^	421	163	0.00
5.731% due 25/11/2036	4,936	2,669	0.00
5.742% due 25/04/2037	8,089	3,447	0.01
5.744% due 25/06/2037 ^	5,934	2,321	0.00
5.762% due 25/08/2036	8,460	4,720	0.01
5.797% due 25/08/2036	13,154	7,439	0.01
5.812% due 25/11/2036	8,929	4,893	0.01
5.879% due 25/06/2037 ^	2,974	1,192	0.00
5.893% due 25/06/2037 ^	28,633	11,505	0.02
6.120% due 25/11/2036	12,149	6,837	0.01
6.511% due 25/07/2034	1,807	1,814	0.00
6.998% due 25/09/2037 ^	2,504	1,416	0.00
7.238% due 25/09/2037 ^	10,393	5,876	0.01
Residential Asset Mortgage Products Trust			
0.342% due 25/08/2046	497	497	0.00
0.442% due 25/10/2036	8,153	7,865	0.01
0.522% due 25/11/2035	783	783	0.00
0.552% due 25/12/2035	511	463	0.00
0.632% due 25/02/2036	5,646	5,448	0.01
0.652% due 25/07/2036	4,859	4,830	0.01
0.772% due 25/12/2035	6,605	6,369	0.01
0.872% due 25/07/2035	400	399	0.00
0.872% due 25/09/2035	1,533	1,485	0.00
1.037% due 25/10/2035	4,137	3,471	0.01
1.067% due 25/07/2035	2,213	2,169	0.00
1.112% due 25/05/2035	1,188	1,184	0.00
1.142% due 25/08/2035	3,413	3,409	0.01
1.157% due 25/05/2035	3,000	2,972	0.00
1.217% due 25/06/2035	2,600	2,584	0.00
1.292% due 25/01/2035 ^	3,173	2,982	0.00
Residential Asset Securities Corp. Trust			
0.252% due 25/11/2036 ^	1,684	1,833	0.00
0.299% due 25/01/2037	8,830	8,278	0.01
0.312% due 25/01/2037	5,000	4,789	0.01
0.312% due 25/02/2037	11,951	11,444	0.02
0.342% due 25/04/2037	2,030	2,026	0.00
0.352% due 25/07/2036	174	173	0.00
0.362% due 25/05/2037	90	90	0.00
0.372% due 25/07/2036	5,512	5,307	0.01
0.372% due 25/09/2036	5,234	5,102	0.01
0.432% due 25/05/2037	2,600	2,577	0.00
0.512% due 25/06/2036	1,270	1,269	0.00
0.527% due 25/06/2036	3,422	3,311	0.01
0.602% due 25/04/2036	6,000	5,387	0.01
0.632% due 25/07/2036	3,919	3,605	0.01
0.652% due 25/04/2036	3,113	3,078	0.00
0.677% due 25/03/2036	6,214	6,195	0.01
0.692% due 25/02/2036	2,041	2,011	0.00
0.707% due 25/01/2036	80	80	0.00
0.722% due 25/02/2036	4,434	4,370	0.01
0.737% due 25/03/2035	598	596	0.00
0.752% due 25/11/2035	5,250	5,238	0.01
0.752% due 25/12/2035	3,988	3,878	0.01
0.767% due 25/02/2035	224	224	0.00
0.782% due 25/11/2035	$ 2,008	$ 2,005	0.00
0.797% due 25/10/2035	3,047	2,778	0.00
0.797% due 25/11/2035	476	466	0.00
0.812% due 25/01/2036	7,093	6,938	0.01
0.842% due 25/04/2034	671	666	0.00
0.872% due 25/06/2034	2,739	2,605	0.00
1.052% due 25/08/2035	3,494	3,481	0.01
1.067% due 25/07/2035	949	950	0.00
1.127% due 25/10/2035	2,813	2,791	0.00
1.337% due 25/03/2035	1,010	996	0.00
1.892% due 25/04/2035	1,475	1,522	0.00
Residential Funding Mortgage Securities Home Equity Loan Trust			
5.400% due 25/12/2035 ^	1,587	432	0.00
S-Jets Ltd.			
3.967% due 15/08/2042	36,807	36,490	0.05
Sapphire Aviation Finance Ltd.			
4.250% due 15/03/2040	43,115	42,296	0.06
Saranac CLO Ltd.			
1.735% due 22/06/2030	35,921	35,938	0.05
Saxon Asset Securities Trust			
0.272% due 25/05/2037	3,084	2,658	0.00
0.292% due 25/05/2047	11,783	10,988	0.02
0.392% due 25/09/2036 ^	10,255	9,670	0.01
0.402% due 25/09/2037	15,548	15,314	0.02
0.492% due 25/09/2047	4,997	4,856	0.01
0.582% due 25/09/2047	5,418	4,885	0.01
0.752% due 25/10/2035	3,710	3,672	0.01
0.812% due 25/05/2035	2,085	2,060	0.00
0.812% due 25/11/2037	2,500	2,396	0.00
0.842% due 25/11/2035	8,000	7,917	0.01
0.962% due 25/08/2035	4,188	4,177	0.01
1.842% due 25/12/2037	8,985	8,908	0.01
Securitized Asset-Backed Receivables LLC Trust			
0.172% due 25/08/2036	3,062	1,320	0.00
0.262% due 25/08/2036 ^	13,544	5,980	0.01
0.292% due 25/05/2037 ^	6,368	4,528	0.01
0.312% due 25/01/2037	1,035	826	0.00
0.372% due 25/05/2036	8,772	5,982	0.01
0.372% due 25/06/2036	770	599	0.00
0.372% due 25/09/2036	6,086	5,914	0.01
0.392% due 25/03/2036	2,979	2,266	0.00
0.392% due 25/09/2036	6,569	3,232	0.01
0.412% due 25/09/2036	2,121	1,900	0.00
0.572% due 25/07/2036	9,244	4,529	0.01
0.632% due 25/03/2036	626	600	0.00
0.672% due 25/11/2035	336	336	0.00
0.677% due 25/10/2035	2,669	2,668	0.00
0.692% due 25/11/2035	4,017	3,663	0.01
0.737% due 25/10/2035	1,830	1,690	0.00
0.767% due 25/01/2035	693	673	0.00
0.812% due 25/10/2035	1,750	1,636	0.00
0.977% due 25/10/2035	2,927	2,742	0.00
1.052% due 25/01/2036 ^	1,076	964	0.00
SG Mortgage Securities Trust			
0.412% due 25/07/2036	24,345	7,428	0.01
0.452% due 25/02/2036	4,475	2,860	0.00
0.632% due 25/02/2036	2,354	1,533	0.00
0.797% due 25/10/2035	1,586	1,530	0.00
0.977% due 25/10/2035	1,865	1,750	0.00
Shackleton CLO Ltd.			
1.318% due 20/10/2028	32,080	32,109	0.05
SLM Student Loan Trust			
0.000% due 25/10/2039	€ 3,122	3,651	0.01
0.002% due 15/12/2033	2,876	3,261	0.01
0.011% due 25/07/2039	18,482	21,724	0.03
0.011% due 25/01/2040	24,600	28,121	0.04
1.676% due 25/04/2023	$ 20,878	21,044	0.03
1.876% due 25/07/2023	10,678	10,788	0.02
SoFi Alternative Trust			
4.164% due 15/06/2050	32,119	34,562	0.05
4.381% due 16/05/2050	32,937	35,158	0.05
SoFi Professional Loan Program LLC			
1.042% due 25/01/2039	193	194	0.00
Soloso CDO Ltd.			
0.460% due 07/10/2037	4,228	3,794	0.01
Sorrento Park CLO DAC			
1.200% due 16/11/2027	€ 306	363	0.00
Soundview Home Loan Trust			
0.152% due 25/11/2036	$ 2,494	1,022	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.172% due 25/06/2037	$ 4,059	$ 3,280	0.01
0.242% due 25/07/2036	459	455	0.00
0.242% due 25/03/2037	8,049	7,792	0.01
0.242% due 25/06/2037	17,817	14,512	0.02
0.252% due 25/01/2037	11,171	9,654	0.01
0.262% due 25/07/2037	1,028	958	0.00
0.262% due 25/08/2037	10,361	9,625	0.01
0.272% due 25/07/2037	8,580	8,273	0.01
0.292% due 25/02/2037	36,108	14,888	0.02
0.292% due 25/06/2037	27,906	23,118	0.03
0.332% due 25/07/2036	31,455	29,746	0.04
0.342% due 25/06/2036	11,482	11,454	0.02
0.342% due 25/10/2036	15,982	15,580	0.02
0.392% due 25/01/2037	3,400	3,246	0.01
0.402% due 25/06/2036 ^	7,697	7,403	0.01
0.437% due 25/03/2036	10,000	9,123	0.01
0.497% due 25/12/2036	9,016	8,848	0.01
0.512% due 25/06/2036 ^	8,378	7,981	0.01
0.557% due 25/02/2036	4,879	4,730	0.01
0.592% due 25/11/2036	3,795	3,675	0.01
0.652% due 25/10/2036	6,027	5,953	0.01
0.782% due 25/12/2035	10,183	9,819	0.01
0.932% due 25/08/2036 ^	5,450	5,251	0.01
0.992% due 25/10/2037	21,364	18,864	0.03
1.022% due 25/11/2035	100	100	0.00
1.042% due 25/09/2037	2,109	1,946	0.00
1.067% due 25/03/2036	4,961	4,605	0.01
1.092% due 25/09/2037	5,232	4,223	0.01
1.127% due 25/05/2035	900	898	0.00
1.172% due 25/07/2035	1,000	990	0.00
1.192% due 25/09/2037	1,905	1,765	0.00
Southern Pacific Secured Asset Corp.			
0.492% due 25/03/2028	105	98	0.00
Specialty Underwriting & Residential Finance Trust			
0.212% due 25/04/2037	991	770	0.00
0.242% due 25/11/2037	10,516	7,483	0.01
0.312% due 25/09/2037	3,624	1,822	0.00
0.372% due 25/09/2037	10,010	9,555	0.01
0.442% due 25/03/2037	1,926	1,387	0.00
0.842% due 25/06/2036	198	198	0.00
0.917% due 25/05/2035	187	186	0.00
1.067% due 25/12/2035	2,100	2,103	0.00
Springleaf Funding Trust			
2.680% due 15/07/2030	5,689	5,702	0.01
START Ireland PLC			
4.089% due 15/03/2044	16,204	16,399	0.02
Starwood Commercial Mortgage Trust			
1.204% due 15/07/2038	27,810	27,822	0.04
1.524% due 15/07/2038	14,830	14,849	0.02
1.724% due 15/07/2038	5,930	5,936	0.01
Structured Asset Investment Loan Trust			
0.242% due 25/07/2036	3,816	3,765	0.01
0.264% due 25/07/2036	19,388	14,173	0.02
0.412% due 25/05/2036	2,738	2,709	0.00
0.452% due 25/04/2036	1,751	1,745	0.00
0.472% due 25/03/2036	5,048	4,872	0.01
0.642% due 25/09/2034	4,484	4,390	0.01
0.712% due 25/01/2036	3,998	3,873	0.01
0.722% due 25/11/2035	10,973	10,837	0.02
0.812% due 25/04/2033	517	511	0.00
0.812% due 25/04/2035	5,647	5,652	0.01
0.812% due 25/05/2035	712	712	0.00
0.812% due 25/01/2036	2,530	2,533	0.00
0.842% due 25/07/2035	2,615	2,590	0.00
0.992% due 25/05/2035	5,973	6,004	0.01
1.022% due 25/06/2035	6,834	6,734	0.01
1.092% due 25/09/2034	4,607	4,656	0.01
1.217% due 25/07/2033	635	634	0.00
1.292% due 25/12/2034	1,016	1,018	0.00
1.367% due 25/12/2034	1,470	1,497	0.00
1.472% due 25/04/2033	13	13	0.00
Structured Asset Securities Corp.			
1.217% due 25/02/2035	2,391	2,388	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
0.222% due 25/05/2036	5,201	4,887	0.01
0.222% due 25/02/2037	1,950	1,928	0.00
0.247% due 25/09/2036	11,584	9,084	0.01
0.252% due 25/01/2037	10,009	9,844	0.01
0.262% due 25/01/2037	2,723	2,713	0.00
0.262% due 25/06/2037	3,806	3,797	0.01
0.272% due 25/03/2036	2,496	2,473	0.00
0.312% due 25/10/2037	22,319	16,774	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.322% due 25/01/2037	$ 18,049	$ 13,244	0.02
0.322% due 25/02/2037	15,453	14,547	0.02
0.322% due 25/05/2047	10,680	10,473	0.02
0.342% due 25/09/2036	5,754	5,736	0.01
0.362% due 25/07/2036	4,287	4,269	0.01
0.382% due 25/07/2036 ^	8,561	8,683	0.01
0.402% due 25/02/2037	7,500	6,999	0.01
0.402% due 25/08/2046	5,946	5,443	0.01
0.592% due 25/11/2037	26,170	23,556	0.03
0.617% due 25/07/2036	2,000	1,944	0.00
0.712% due 25/12/2036	17,890	10,968	0.02
0.992% due 25/08/2037	2,098	2,105	0.00
1.232% due 25/02/2035	584	566	0.00
2.117% due 25/07/2035	1,430	1,520	0.00
2.192% due 25/11/2035	129	134	0.00
2.492% due 25/08/2034	165	166	0.00
Structured Asset Securities Corp. Trust			
0.362% due 25/05/2031	453	332	0.00
6.762% due 25/05/2031	1,715	1,636	0.00
Student Loan Consolidation Center Student Loan Trust			
1.312% due 25/10/2027	2,666	2,680	0.00
Symphony CLO Ltd.			
1.064% due 15/04/2028	13,260	13,283	0.02
Taberna Preferred Funding Ltd.			
0.516% due 05/05/2038	15,621	14,528	0.02
0.536% due 05/12/2036	25,049	21,542	0.03
0.606% due 05/11/2035	18,554	16,512	0.02
0.664% due 05/07/2035	12,573	11,190	0.02
Terwin Mortgage Trust			
0.432% due 25/07/2037	6,480	6,295	0.01
0.892% due 25/09/2036	3,729	2,041	0.00
0.992% due 25/08/2036	2,417	412	0.00
TICP CLO Ltd.			
1.028% due 20/04/2028	19,003	19,002	0.03
Tikehau CLO BV			
0.880% due 07/12/2029	€ 19,020	22,575	0.03
Toro European CLO DAC			
0.650% due 15/04/2030	30,000	35,575	0.05
Towd Point Mortgage Trust			
2.750% due 25/06/2057	$ 12,861	13,250	0.02
2.750% due 25/10/2057	21,868	22,411	0.03
Trapeza CDO Ltd.			
0.442% due 09/11/2042	691	630	0.00
0.484% due 06/04/2042	8,126	7,475	0.01
0.528% due 10/10/2041	6,277	5,885	0.01
0.534% due 06/07/2041	9,546	8,854	0.01
0.594% due 06/07/2041	9,000	7,425	0.01
Tricon American Homes Trust			
2.716% due 17/09/2034	26,337	26,441	0.04
Tropic CDO Ltd.			
0.504% due 15/07/2036	14,208	13,071	0.02
0.934% due 15/04/2034	117	117	0.00
Truman Capital Mortgage Loan Trust			
0.572% due 25/03/2036	1,694	1,607	0.00
TruPS Financials Note Securitization Ltd.			
1.317% due 30/03/2039	35,652	33,691	0.05
3.580% due 20/09/2039	13,142	12,419	0.02
Tymon Park CLO DAC			
0.590% due 21/01/2029	€ 3,669	4,354	0.01
Utah State Board of Regents			
0.842% due 25/09/2056	$ 6,750	6,747	0.01
0.842% due 25/01/2057	17,791	17,703	0.03
Venture CLO Ltd.			
1.004% due 15/04/2027	17,113	17,113	0.02
1.064% due 15/04/2027	33,449	33,392	0.05
1.064% due 15/07/2027	20,068	20,093	0.03
WaMu Asset-Backed Certificates WaMu Trust			
0.222% due 25/07/2047	6,167	4,592	0.01
0.242% due 25/01/2037	23,038	21,411	0.03
0.282% due 25/04/2037	27,557	13,727	0.02
0.342% due 25/07/2047	6,882	5,201	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.302% due 25/03/2037	2,985	2,860	0.00
0.322% due 25/04/2037	3,849	3,771	0.01
0.412% due 25/07/2036	6,000	5,769	0.01
0.437% due 25/01/2037	4,100	3,970	0.01
0.512% due 25/05/2036	1,375	1,375	0.00
0.602% due 25/05/2036	3,877	3,756	0.01
1.817% due 25/11/2035	3,950	3,987	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.192% due 25/11/2035	$ 2,810	$ 2,917	0.00
2.492% due 25/12/2034	817	845	0.00
2.642% due 25/04/2035	1,585	1,675	0.00
3.842% due 25/04/2035	2,197	2,298	0.00
Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates			
0.832% due 25/04/2034	328	316	0.00
WhiteHorse Ltd.			
1.120% due 17/04/2027	4,577	4,583	0.01
		7,339,108	10.21

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Argentina Government International Bond			
0.125% due 09/07/2030	337,885	118,325	0.16
0.125% due 09/07/2035	273,794	84,423	0.12
0.125% due 09/01/2038	115,791	43,769	0.06
0.125% due 09/07/2041	159,269	57,018	0.08
0.125% due 09/07/2046	8,050	2,600	0.00
1.000% due 09/07/2029	18,219	6,941	0.01
2.500% due 22/07/2021	ARS 680,372	4,037	0.01
15.500% due 17/10/2026	297,359	722	0.00
34.069% due 04/10/2022	131,518	610	0.00
36.104% due 03/04/2022	6,686,498	38,624	0.05
Australia Government International Bond			
1.750% due 21/06/2051	AUD 204,800	135,972	0.19
Autonomous City of Buenos Aires Argentina			
37.374% due 29/03/2024	ARS 1,687,962	8,927	0.01
37.875% due 22/02/2028	766,034	3,906	0.01
39.117% due 23/01/2022	1,103,803	6,483	0.01
Autonomous Community of Catalonia			
6.350% due 30/11/2041	€ 2,350	4,730	0.01
China Development Bank			
2.890% due 22/06/2025	CNY 1,048,500	160,424	0.22
3.300% due 01/02/2024	185,100	28,878	0.04
3.430% due 14/01/2027	172,000	26,729	0.04
3.680% due 26/02/2026	909,100	143,114	0.20
3.740% due 10/09/2025	1,530,900	241,399	0.34
4.150% due 26/10/2025	933,800	149,741	0.21
Emirate of Abu Dhabi Government International Bond			
2.700% due 02/09/2070	$ 35,288	32,079	0.04
3.875% due 16/04/2050	32,700	37,760	0.05
Export-Credit Bank of Turkey			
8.250% due 24/01/2024	13,400	14,589	0.02
Export-Import Bank of India			
1.166% due 28/03/2022 (m)	56,500	56,720	0.08
Guatemala Government International Bond			
5.375% due 24/04/2032	3,000	3,491	0.00
6.125% due 01/06/2050	5,300	6,506	0.01
Israel Government International Bond			
3.800% due 13/05/2060	204,500	233,384	0.32
4.500% due 03/04/2120	19,300	24,465	0.03
Korea Development Bank			
4.800% due 10/06/2023	IDR 400,150,000	27,454	0.04
Paraguay Government International Bond			
4.950% due 28/04/2031	$ 1,572	1,810	0.00
Peru Government International Bond			
5.350% due 12/08/2040	PEN 138,138	32,004	0.04
5.400% due 12/08/2034	1,092	270	0.00
5.940% due 12/02/2029	290,619	83,082	0.12
6.150% due 12/08/2032	860,979	230,288	0.32
6.350% due 12/08/2028	157,411	46,006	0.06
6.900% due 12/08/2037	17,536	4,861	0.01
6.950% due 12/08/2031	119,209	35,005	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
8.200% due 12/08/2026 PEN	302,870	$ 98,307	0.14
Provincia de Buenos Aires			
37.854% due 12/04/2025 ARS	3,331,617	16,854	0.02
37.954% due 31/05/2022	724,056	4,083	0.01
Qatar Government International Bond			
4.400% due 16/04/2050 $	23,610	28,792	0.04
5.103% due 23/04/2048	9,800	13,035	0.02
Republic of Greece Government International Bond			
3.500% due 30/01/2023 €	4,304	5,418	0.01
3.750% due 30/01/2028 (n)	4,618	6,697	0.01
3.900% due 30/01/2033 (n)	9,948	15,750	0.02
4.000% due 30/01/2037 (n)	6,211	10,524	0.01
4.200% due 30/01/2042 (n)	3,488	6,410	0.01
Romania Government International Bond			
2.000% due 14/04/2033	26,263	30,967	0.04
2.750% due 14/04/2041	34,000	40,165	0.06
Russia Government International Bond			
0.000% due 24/04/2024 RUB	18,336,201	249,549	0.35
7.150% due 12/11/2025	20,520,713	284,144	0.39
7.950% due 07/10/2026	7,973,492	114,129	0.16
Saudi Government International Bond			
5.000% due 17/04/2049 $	8,300	10,507	0.01
Serbia Government International Bond			
3.125% due 15/05/2027 €	12,767	16,870	0.02
South Africa Government International Bond			
4.850% due 30/09/2029 $	39,300	41,789	0.06
5.750% due 30/09/2049	22,800	23,378	0.03
8.000% due 31/01/2030 ZAR	372,700	24,759	0.03
8.250% due 31/03/2032	451,300	28,850	0.04
8.750% due 28/02/2048	212,700	12,606	0.02
8.875% due 28/02/2035	322,800	20,530	0.03
10.500% due 21/12/2026	12,158,400	967,741	1.35
Turkey Government International Bond			
4.250% due 13/03/2025 $	274,600	269,965	0.38
4.625% due 31/03/2025 €	68,800	85,004	0.12
5.250% due 13/03/2030 $	155,000	147,551	0.21
5.600% due 14/11/2024	111,200	114,532	0.16
5.750% due 22/03/2024	26,000	27,030	0.04
6.350% due 10/08/2024	79,700	83,799	0.12
7.250% due 23/12/2023	95,400	103,115	0.14
7.625% due 26/04/2029	122,900	134,914	0.19
Venezuela Government International Bond			
6.000% due 09/12/2020 ^	9,289	920	0.00
7.000% due 31/03/2038 ^	14,228	1,522	0.00
7.650% due 21/04/2025 ^	28,167	2,887	0.00
7.750% due 13/10/2019 ^	5,850	629	0.00
8.250% due 13/10/2024 ^	35,331	3,727	0.01
9.000% due 07/05/2023 ^	13,516	1,379	0.00
9.250% due 15/09/2027 ^	34,519	3,676	0.01
9.250% due 07/05/2028 ^	39,817	4,181	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
11.750% due 21/10/2026 ^ $	3,990	$ 425	0.00
12.750% due 23/08/2022 ^	6,170	632	0.00
		5,194,888	7.23
	SHARES		
COMMON STOCKS			
COMMUNICATION SERVICES			
Clear Channel Outdoor Holdings, Inc. (e)	26,868,244	70,932	0.10
iHeartMedia, Inc. 'A' (e)	6,332,872	170,544	0.24
iHeartMedia, Inc. 'B' (e)	4,913,662	119,093	0.16
		360,569	0.50
CONSUMER STAPLES			
Neiman Marcus Group Ltd. LLC (e)(m)	1,179,713	130,358	0.18
ENERGY			
Noble Corp. (e)	222,136	5,493	0.01
Noble Corp. (e)(m)	2,719,988	67,265	0.09
Valaris Ltd. (e)	164,386	4,748	0.01
		77,506	0.11
FINANCIALS			
Cairo Mezz PLC (e)	3,408,327	484	0.00
Eurobank Ergasias Services and Holdings S.A. 'A' (e)	40,899,918	41,288	0.06
Stearns Holdings LLC 'B' (e)(m)	1,114,539	1,605	0.00
Voyager Aviation Holdings LLC (e)	2,155	0	0.00
		43,377	0.06
INDUSTRIALS			
Sierra Hamilton Holder LLC (e)(m)	2,210,032	1	0.00
Westmoreland Mining Holdings LLC (e)(m)	82,938	0	0.00
		1	0.00
		611,811	0.85
WARRANTS			
Guaranteed Rate, Inc. - Exp. 31/12/2060	5,339	646	0.00
Sequa Corp. - Exp. 28/04/2024	174,000	118	0.00
Windstream Holdings II, LLC - Exp. 21/09/2055	2,022,886	45,141	0.06
		45,905	0.06
PREFERRED SECURITIES			
Nationwide Building Society 10.250% (i)	859,974	223,346	0.30

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Sequa Corp. 15.000%	4,842	$ 5,186	0.01
Voyager Aviation Holdings LLC 9.500%	12,927	4,016	0.01
		232,548	0.32
REAL ESTATE INVESTMENT TRUSTS			
Uniti Group, Inc.	979,763	10,376	0.02
VICI Properties, Inc.	5,793,243	179,706	0.25
		190,082	0.27
	PAR (000S)		
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Credit Suisse Group Guernsey Ltd. 3.000% due 12/11/2021 (m) CHF	24,600	29,819	0.04
ARGENTINA TREASURY BILLS			
(3.480)% due 13/09/2021 (f)(g) ARS	12,149,336	71,784	0.10
38.001% due 30/07/2021 (f)(g)	903,835	5,198	0.01
		76,982	0.11
CANADA TREASURY BILLS			
0.146% due 08/07/2021 (f)(g) CAD	320,000	258,411	0.36
U.S. TREASURY BILLS			
0.015% due 29/07/2021 (f)(g) $	1,500,000	1,499,950	2.09
0.025% due 16/09/2021 (f)(g)(o)	929,100	929,021	1.29
0.030% due 16/09/2021 (f)(g)(o)	70,900	70,894	0.10
0.035% due 19/10/2021 (f)(g)(o)	300,000	299,954	0.42
0.046% due 27/07/2021 (f)(g)(o)	10,000	10,000	0.01
		2,809,819	3.91
Total Short-Term Instruments		3,175,031	4.42
Total Transferable Securities		**$78,764,927**	**109.57**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (j)	264,385,709	2,633,546	3.66
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (j)	2,903,000	294,795	0.41
Total Investment Funds		**$ 2,928,341**	**4.07**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	0.030%	30/06/2021	01/07/2021	$ 164,200	U.S. Treasury Bonds 1.875% due 15/02/2041	$ (168,528)	$ 164,200	$ 164,200	0.23
	0.030	30/06/2021	01/07/2021	53,900	U.S. Treasury Bonds 3.125% - 4.750% due 15/02/2037 - 15/02/2043	(54,951)	53,900	53,900	0.07
BRC	0.010	28/06/2021	02/07/2021	£ 250,000	United Kingdom Gilt 3.500% - 4.250% due 07/12/2046 - 22/07/2068	(347,951)	345,363	345,363	0.48
FICC	0.000	30/06/2021	01/07/2021	$ 74,020	U.S. Treasury Bonds 0.125% due 15/11/2040	(75,500)	74,020	74,020	0.10

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
MBC	0.040%	30/06/2021	01/07/2021	$ 953,900	U.S. Treasury Notes 0.625% - 2.750% due 15/02/2024 - 15/02/2030	$ (883,203)	$ 953,900	$ 953,901	1.33
					U.S. Treasury Floating Rate Note 0.084% due 30/04/2023	(101,559)			
	0.040	30/06/2021	07/07/2021	250,000	U.S. Treasury Inflation Protected Securities 0.125% - 3.875% due 15/04/2022 - 15/04/2029	(257,415)	250,000	250,000	0.35
SOG	0.060	22/06/2021	13/07/2021	377,805	United Kingdom Gilt 0.750% - 3.750% due 22/03/2034 - 22/07/2052	(383,599)	377,804	377,810	0.53
Total Repurchase Agreements						**$ (2,272,706)**	**$ 2,219,187**	**$ 2,219,194**	**3.09**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2021	230	$ (102)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2021	9,535	13,428	0.02
Euro-Bund 10-Year Bond September Futures	Short	09/2021	3,863	(4,907)	(0.01)
Euro-Buxl 30-Year Bond September Futures	Long	09/2021	2	8	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	325	(113)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	44,480	(32,948)	(0.05)
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	5,270	(25,180)	(0.03)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	6,949	(60,064)	(0.08)
United Kingdom Long Gilt September Futures	Short	09/2021	330	(723)	0.00
				$ (110,601)	(0.15)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (110,601)**	**(0.15)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2025	$ 9,500	$ 62	0.00
AT&T, Inc.	1.000	20/06/2026	19,100	66	0.00
Boeing Co.	1.000	20/12/2021	6,900	8	0.00
Boeing Co.	1.000	20/12/2022	21,100	111	0.00
Boeing Co.	1.000	20/06/2023	40,200	76	0.00
Bombardier, Inc.	5.000	20/06/2024	4,100	228	0.00
Bombardier, Inc.	5.000	20/12/2024	4,900	346	0.00
Energy Transfer Operating LP	1.000	20/06/2026	2,900	86	0.00
Ford Motor Co.	5.000	20/09/2021	6,400	1	0.00
Ford Motor Co.	5.000	20/06/2022	13,900	29	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2022	600	(75)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2023	3,400	(4)	0.00
General Electric Co.	1.000	20/12/2023	109,900	7,391	0.01
General Electric Co.	1.000	20/12/2024	15,800	554	0.00
General Electric Co.	1.000	20/06/2026	84,300	534	0.00
Hess Corp.	1.000	20/06/2026	3,400	73	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 23,100	(734)	0.00
Rolls-Royce PLC	1.000	20/06/2025	8,800	960	0.00
Rolls-Royce PLC	1.000	20/12/2025	36,300	1,600	0.01
Rolls-Royce PLC	1.000	20/06/2026	20,500	561	0.00
Sprint Communications, Inc.	5.000	20/12/2021	$ 2,100	(212)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2026	€ 2,600	26	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	18,500	145	0.00
Tesco PLC	1.000	20/06/2028	17,900	76	0.00
				$ 11,908	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	(1.000)%	20/12/2025	$ 107,200	$ (117)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date		Notional Amount[3]		Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-28 5-Year Index	1.000%	20/12/2022	$	219,575	$	8,846	0.01
CDX.EM-29 5-Year Index	1.000	20/06/2023		121,110		2,745	0.00
CDX.EM-30 5-Year Index	1.000	20/12/2023		418,300		20,061	0.03
CDX.EM-31 5-Year Index	1.000	20/06/2024		108,852		4,053	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024		78,678		3,263	0.01
CDX.EM-34 5-Year Index	1.000	20/12/2025		327,800		990	0.00
CDX.EM-35 5-Year Index	1.000	20/06/2026		243,400		2,481	0.00
CDX.HY-34 5-Year Index	5.000	20/06/2025		82,340		7,298	0.01
CDX.HY-35 5-Year Index	5.000	20/12/2025		629,500		8,626	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026		3,390,400		43,098	0.06
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	€	452,000		2,915	0.00
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026		519,500		756	0.00
					$	105,132	0.14

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount		Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2030	£	254,700	$	(3,929)	(0.01)
Receive[4]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031		1,041,200		(12,055)	(0.02)
Pay	1-Year BRL-CDI	5.830	02/01/2023	BRL	1,005,200		4,872	0.01
Pay	1-Year BRL-CDI	5.836	02/01/2023		782,600		3,834	0.01
Pay	1-Year BRL-CDI	5.855	02/01/2023		260,500		1,301	0.00
Receive[4]	3-Month CAD-Bank Bill	1.000	16/06/2047	CAD	2,600		378	0.00
Receive[4]	3-Month CAD-Bank Bill	1.300	16/06/2047		2,500		307	0.00
Pay	3-Month CAD-Bank Bill	3.400	20/06/2029		6,300		88	0.00
Receive	3-Month USD-LIBOR	0.250	30/03/2023	$	492,700		189	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2026		3,590,600		16,567	0.02
Pay	3-Month USD-LIBOR	0.500	16/06/2028		2,458,201		19,293	0.03
Receive	3-Month USD-LIBOR	0.550	15/01/2031		4,567,800		346,256	0.49
Receive	3-Month USD-LIBOR	0.674	05/08/2030		62,900		4,292	0.01
Receive	3-Month USD-LIBOR	0.678	29/07/2030		65,200		4,378	0.01
Receive	3-Month USD-LIBOR	0.711	28/07/2030		69,000		4,433	0.01
Receive	3-Month USD-LIBOR	0.715	27/07/2030		200,000		12,781	0.02
Receive	3-Month USD-LIBOR	0.750	30/03/2031		963,600		52,509	0.07
Pay	3-Month USD-LIBOR	0.750	16/06/2031		3,358,883		95,774	0.13
Receive	3-Month USD-LIBOR	0.800	15/01/2051		1,479,300		354,326	0.49
Receive	3-Month USD-LIBOR	0.928	06/05/2026		150,100		132	0.00
Receive	3-Month USD-LIBOR	1.000	16/12/2030		120,615		4,011	0.01
Pay	3-Month USD-LIBOR	1.144	04/11/2050		49,600		(6,632)	(0.01)
Receive	3-Month USD-LIBOR	1.150	30/03/2051		191,500		(16,540)	(0.02)
Pay	3-Month USD-LIBOR	1.215	13/10/2050		83,500		(10,546)	(0.01)
Receive	3-Month USD-LIBOR	1.235	12/05/2028		75,400		(90)	0.00
Receive	3-Month USD-LIBOR	1.250	16/06/2051		1,456,600		(97,849)	(0.14)
Pay	3-Month USD-LIBOR	1.280	24/03/2028		423,400		4,544	0.01
Pay	3-Month USD-LIBOR	1.317	16/12/2050		33,800		(2,929)	0.00
Pay	3-Month USD-LIBOR	1.485	13/01/2051		78,100		(4,669)	(0.01)
Pay	3-Month USD-LIBOR	1.595	13/01/2051		82,600		(2,612)	0.00
Receive	3-Month USD-LIBOR	1.945	23/06/2051		127,800		(3,988)	(0.01)
Pay	3-Month ZAR-JIBAR	4.848	11/01/2026	ZAR	942,000		(2,193)	0.00
Pay	3-Month ZAR-JIBAR	4.850	07/01/2026		310,300		(788)	0.00
Pay	3-Month ZAR-JIBAR	4.915	01/02/2026		1,053,900		(2,458)	0.00
Pay	3-Month ZAR-JIBAR	5.020	11/02/2026		39,300		(89)	0.00
Pay	3-Month ZAR-JIBAR	5.065	09/02/2026		1,992,900		(4,016)	(0.01)
Receive	3-Month ZAR-JIBAR	5.970	10/03/2026		42,600		(14)	0.00
Pay	3-Month ZAR-JIBAR	7.750	19/09/2028		1,510,200		6,527	0.01
Receive	3-Month ZAR-JIBAR	8.250	15/03/2024		10,200		(26)	0.00
Pay	3-Month ZAR-JIBAR	8.300	15/03/2027		187,600		858	0.00
Pay	6-Month AUD-BBR-BBSW	2.750	17/06/2026	AUD	72,880		5,296	0.01
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027		1,179,040		88,046	0.12
Pay	6-Month AUD-BBR-BBSW	3.250	17/12/2024		197,200		7,715	0.01
Pay	6-Month AUD-BBR-BBSW	3.500	17/06/2025		361,600		14,277	0.02
Pay	6-Month AUD-BBR-BBSW	4.250	17/12/2024		97,200		1,076	0.00
Pay	6-Month AUD-BBR-BBSW	4.750	18/06/2024		124,400		(1,420)	0.00
Receive[4]	6-Month EUR-EURIBOR	0.000	15/09/2031	€	989,500		766	0.00
Receive	6-Month EUR-EURIBOR	0.150	18/03/2030		907,700		1,862	0.00
Receive	6-Month EUR-EURIBOR	0.150	17/06/2030		244,000		(1,073)	0.00
Receive	6-Month EUR-EURIBOR	0.294	30/06/2026		6,200		14	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025		13,200		42	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025		20,500		35	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024		10,800		30	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024		24,600		25	0.00
Receive	6-Month EUR-EURIBOR	0.453	29/12/2023		25,200		59	0.00
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050		126,900		2,992	0.00
Receive	6-Month EUR-EURIBOR	2.000	17/09/2024		149,000		1,544	0.00
Receive	6-Month JPY-LIBOR	0.000	20/09/2026	¥	48,830,000		(6,552)	(0.01)
Receive	6-Month JPY-LIBOR	0.000	15/03/2029		344,670,000		5,698	0.01
Receive	6-Month JPY-LIBOR	0.020	20/09/2028		395,820,000		2,227	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	28-Day MXN-TIIE	5.120%	06/05/2025	MXN 957,400	$ (2,124)	0.00
Pay	28-Day MXN-TIIE	5.160	06/06/2025	825,300	(1,884)	0.00
Pay	28-Day MXN-TIIE	5.280	23/05/2025	323,500	(664)	0.00
Pay	28-Day MXN-TIIE	5.280	30/05/2025	798,900	(1,633)	0.00
Pay	28-Day MXN-TIIE	5.535	04/05/2027	1,634,200	(4,640)	(0.01)
Pay	28-Day MXN-TIIE	5.795	02/06/2023	245,200	706	0.00
Pay	28-Day MXN-TIIE	5.950	30/01/2026	752,200	2,215	0.00
Pay	28-Day MXN-TIIE	5.990	30/01/2026	816,500	2,350	0.00
Pay	28-Day MXN-TIIE	6.080	10/03/2026	1,660,900	4,606	0.01
Pay	28-Day MXN-TIIE	6.350	01/09/2023	351,400	678	0.00
Pay	28-Day MXN-TIIE	6.490	08/09/2026	1,322,100	2,793	0.00
Pay	28-Day MXN-TIIE	7.150	11/06/2027	2,193,600	3,333	0.00
Pay	28-Day MXN-TIIE	7.165	06/09/2032	266,600	90	0.00
Pay	28-Day MXN-TIIE	7.360	21/08/2037	285,500	520	0.00
Pay	28-Day MXN-TIIE	7.380	04/11/2026	36,300	25	0.00
Receive	28-Day MXN-TIIE	7.380	14/08/2037	111,200	(455)	0.00
Pay	28-Day MXN-TIIE	7.480	18/06/2037	337,300	232	0.00
Pay	28-Day MXN-TIIE	7.498	19/06/2037	810,000	598	0.00
Pay	28-Day MXN-TIIE	7.520	18/04/2023	1,819,700	2,563	0.00
Pay	28-Day MXN-TIIE	7.530	18/04/2023	2,360,500	3,346	0.01
Pay	28-Day MXN-TIIE	7.545	18/04/2023	2,167,800	3,087	0.00
Pay	28-Day MXN-TIIE	7.603	14/04/2025	1,995,300	4,242	0.01
Pay	28-Day MXN-TIIE	7.610	23/01/2023	4,957,600	8,164	0.01
Pay	28-Day MXN-TIIE	7.610	15/04/2025	288,800	609	0.00
Pay	28-Day MXN-TIIE	7.640	03/01/2023	214,500	290	0.00
Pay	28-Day MXN-TIIE	7.645	03/01/2023	466,500	633	0.00
Pay	28-Day MXN-TIIE	7.670	05/03/2025	5,616,000	12,090	0.02
Pay	28-Day MXN-TIIE	7.700	02/05/2023	713,700	1,238	0.00
Pay	28-Day MXN-TIIE	7.710	26/02/2025	1,873,400	3,956	0.01
Pay	28-Day MXN-TIIE	7.710	07/03/2025	347,300	800	0.00
Pay	28-Day MXN-TIIE	7.715	07/03/2025	345,200	799	0.00
Pay	28-Day MXN-TIIE	7.805	06/02/2023	760,000	1,134	0.00
Pay	28-Day MXN-TIIE	7.818	17/02/2027	816,800	43	0.00
Pay	28-Day MXN-TIIE	7.820	06/02/2023	870,300	1,487	0.00
Pay	28-Day MXN-TIIE	7.865	02/02/2027	1,026,600	(102)	0.00
Pay	28-Day MXN-TIIE	7.880	27/12/2022	7,579,800	8,302	0.01
Pay	28-Day MXN-TIIE	8.010	04/02/2027	448,800	(88)	0.00
Pay	28-Day MXN-TIIE	8.090	15/01/2027	1,435,600	(533)	0.00
Receive	28-Day MXN-TIIE	8.103	04/01/2038	3,750,800	(17,176)	(0.02)
Pay	28-Day MXN-TIIE	8.120	15/01/2027	293,600	(123)	0.00
Pay	28-Day MXN-TIIE	8.280	28/11/2036	690,000	(251)	0.00
Pay	28-Day MXN-TIIE	8.310	28/11/2036	1,066,400	(514)	0.00
					$ 929,628	1.30
Total Centrally Cleared Financial Derivative Instruments					**$ 1,046,551**	**1.46**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC CDX.IG-36 5-Year Index	Buy	0.700%	20/10/2021	771,700	$ 1,212	$ 708	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.975%	15/06/2022	26,100	$ 2,836	$ 245	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.975	15/06/2022	26,100	2,836	5,752	0.01
BPS	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.306	29/10/2021	48,000	3,520	341	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.306	29/10/2021	48,000	3,520	6,245	0.01

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
DUB	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.990%	22/06/2022	75,000	$ 8,130	$ 750	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.990	22/06/2022	75,000	8,200	16,322	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.035	24/06/2022	25,900	2,844	292	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.035	24/06/2022	25,900	2,845	5,392	0.01
MYC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.975	15/06/2022	26,100	2,819	245	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.975	15/06/2022	26,100	2,819	5,752	0.01
							$ 40,369	$ 41,336	0.06

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	29,000	$ 163	$ 4	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.156	05/08/2021	17,500	164	55	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	17,000	159	68	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	34,000	194	127	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.641	07/07/2021	8,500	47	1	0.00
					$ 727	$ 255	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	21,800	$ (98)	$ (61)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	101,600	(99)	(19)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	86,400	(89)	(6)	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	21,900	(136)	(5)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	89,000	(104)	(17)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	46,200	(63)	(18)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	104,900	(130)	(99)	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	178,100	(134)	(129)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	178,100	(221)	(61)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	159,600	(89)	(103)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	159,600	(210)	(7)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	93,100	(103)	(8)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	90,400	(95)	(7)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	379,951	(532)	(104)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	188,800	(216)	(43)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	88,100	(96)	(17)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	88,300	(97)	(16)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	102,200	(139)	(40)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	104,800	(102)	(71)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	317,600	(341)	(191)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	27,700	(125)	(77)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	101,700	(110)	(16)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	105,200	(101)	(23)	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	108,000	(86)	(78)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	108,000	(130)	(37)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	305,100	(312)	(76)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	89,400	(100)	(18)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	90,000	(97)	(16)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	91,600	(120)	(36)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	101,300	(114)	(95)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	21,100	(123)	(47)	0.00
	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	33,300	(196)	(142)	0.00
	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	53,600	(43)	(37)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	92,300	(93)	(17)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	155,300	(148)	(24)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	92,500	(91)	(27)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	202,200	(213)	(50)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	108,600	(106)	(6)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	105,800	(136)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	100,300	(101)	(16)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	108,100	(108)	(15)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	213,100	(226)	(140)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	190,500	(201)	(108)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	89,100	(118)	(4)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	89,000	(91)	(7)	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	60,300	(78)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	109,100	(133)	(72)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	20/10/2021	771,700	(733)	(382)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	100,800	(124)	(61)	0.00
						$ (7,451)	$ (2,656)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 81.000	27/04/2022	37,853	$ (624)	$ (372)	0.00
GLM	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	358,763	(3,588)	(4,452)	(0.01)
JPM	Call - OTC USD versus INR	INR 80.000	27/01/2022	16,116	(218)	(107)	0.00
MYI	Call - OTC USD versus INR	81.500	22/04/2022	142,205	(2,500)	(1,227)	0.00
UAG	Call - OTC USD versus INR	81.000	02/05/2022	37,789	(572)	(384)	0.00
					$ (7,502)	$ (6,542)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015%	14/07/2021	137,000	$ (596)	$ (622)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	14/07/2021	137,000	(596)	(14)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.013	11/08/2021	60,000	(231)	(165)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	11/08/2021	60,000	(231)	(153)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	16/07/2021	91,400	(208)	(170)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	16/07/2021	91,400	(208)	(82)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	26/07/2021	31,900	(209)	(234)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	26/07/2021	31,900	(209)	(150)	0.00
BRC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	26/07/2021	31,900	(209)	(234)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	26/07/2021	31,900	(209)	(150)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	02/09/2021	154,300	(756)	(1,160)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	02/09/2021	154,300	(756)	(267)	0.00
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	11/08/2021	22,500	(230)	(298)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	11/08/2021	22,500	(230)	(95)	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	27,800	(211)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	61,300	(140)	(119)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	15/07/2021	61,300	(140)	(44)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	10/08/2021	76,100	(1,037)	(1,705)	(0.01)
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	10/08/2021	76,100	(1,037)	(63)	0.00
							$ (7,443)	$ (5,725)	(0.01)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	40,000	$ (175)	$ (36)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	32,000	(114)	(47)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	32,000	(96)	(40)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.227	07/07/2021	16,000	(82)	(25)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.367	05/08/2021	21,600	(72)	(60)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	31,500	(197)	(114)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.102	07/09/2021	500	(3)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	31,500	(138)	(172)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.102	07/09/2021	500	(2)	(3)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	60,500	(194)	(99)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	61,500	(207)	(105)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	35,000	(219)	(55)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	34,000	(211)	(66)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.313	07/09/2021	19,500	(61)	(79)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.047	07/07/2021	12,000	(41)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	104.047	07/07/2021	12,000	(21)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	54,600	(188)	(61)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	68,000	(212)	(94)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	54,600	(111)	(41)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	22,000	(38)	(36)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	23,000	(70)	(36)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	22,500	(69)	(53)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.375	07/07/2021	5,500	(23)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.547	07/07/2021	16,300	(64)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.609	07/07/2021	49,500	(209)	(6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.672	07/07/2021	16,500	(71)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	100.219	07/07/2021	12,500	(76)	(5)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	49,000	(180)	(83)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.219	07/07/2021	12,500	(63)	(20)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.227	07/07/2021	2,500	(13)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.375	07/07/2021	5,500	(15)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.422	07/07/2021	12,000	(52)	(11)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.547	07/07/2021	5,900	(14)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	29,600	(96)	(12)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	32,300	(106)	(13)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.766	07/07/2021	12,000	(37)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.172	05/08/2021	32,000	(199)	(51)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	15,500	(52)	(25)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	64,500	(277)	(120)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	32,500	(104)	(73)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.938	05/08/2021	8,500	(27)	(23)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	15,500	(24)	(56)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	64,500	(146)	(170)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	29,750	(144)	(121)	0.00

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[(1)]	Premium	Fair Value	% of Net Assets
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	$ 101.281	07/09/2021	52,000	$ (146)	$ (218)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.297	07/09/2021	19,100	(66)	(79)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.328	07/09/2021	34,000	(109)	(135)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.164	07/07/2021	15,500	(60)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.211	07/07/2021	16,200	(62)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.375	07/07/2021	16,000	(50)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	15,500	(30)	(14)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.801	05/08/2021	12,000	(53)	(12)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	13,000	(57)	(16)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.102	05/08/2021	6,000	(26)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.344	05/08/2021	15,500	(53)	(24)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.586	05/08/2021	9,000	(32)	(17)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	30,000	(94)	(58)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.844	07/09/2021	9,900	(29)	(26)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	103.844	07/09/2021	9,900	(14)	(16)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.258	05/08/2021	9,000	(27)	(19)	0.00
					$ (5,421)	$ (2,678)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[(1)]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[(3)]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	HSBC Holdings PLC	(1.000)%	20/06/2024	€ 1,300	$ 22	$ (46)	$ (24)	0.00
	UBS AG	(1.000)	20/06/2024	$ 19,300	1,254	(1,584)	(330)	0.00
BPS	UBS AG	(1.000)	20/06/2024	7,000	458	(578)	(120)	0.00
					$ 1,734	$ (2,208)	$ (474)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(2)]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/12/2022	$ 22,300	$ (732)	$ 843	$ 111	0.00
	Russia Government International Bond	1.000	20/12/2021	2,400	(94)	104	10	0.00
	Russia Government International Bond	1.000	20/09/2024	2,700	(275)	316	41	0.00
	South Africa Government International Bond	1.000	20/06/2023	6,300	(316)	341	25	0.00
BPS	Brazil Government International Bond	1.000	20/06/2022	22,900	(1,062)	1,169	107	0.00
	Mexico Government International Bond	1.000	20/12/2023	56,800	(1,200)	2,016	816	0.00
	Petrobras Global Finance BV	1.000	20/12/2021	400	(61)	62	1	0.00
	Petroleos Mexicanos	1.000	20/06/2022	31,500	(1,413)	1,173	(240)	0.00
BRC	Brazil Government International Bond	1.000	20/12/2022	57,900	(2,291)	2,578	287	0.00
	Brazil Government International Bond	1.000	20/06/2023	8,750	(538)	584	46	0.00
	Mexico Government International Bond	1.000	20/12/2022	675	2	5	7	0.00
	Panama Government International Bond	1.000	20/06/2022	4,500	29	8	37	0.00
	Petroleos Mexicanos	1.000	20/12/2021	3,000	(272)	266	(6)	0.00
	Qatar Government International Bond	1.000	20/12/2022	47,000	237	405	642	0.00
	Russia Government International Bond	1.000	20/12/2021	74,450	(2,101)	2,402	301	0.00
	Russia Government International Bond	1.000	20/12/2022	22,400	(429)	660	231	0.00
	Russia Government International Bond	1.000	20/09/2024	4,100	(414)	476	62	0.00
	South Africa Government International Bond	1.000	20/12/2021	4,100	(289)	305	16	0.00
	South Africa Government International Bond	1.000	20/06/2023	1,200	(73)	78	5	0.00
CBK	Brazil Government International Bond	1.000	20/12/2022	50,505	(1,969)	2,219	250	0.00
	Brazil Government International Bond	1.000	20/12/2024	168,400	(2,908)	1,802	(1,106)	0.00
	Colombia Government International Bond	1.000	20/06/2024	10,000	(102)	143	41	0.00
	Colombia Government International Bond	1.000	20/12/2024	29,600	116	(117)	(1)	0.00
	Indonesia Government International Bond	1.000	20/12/2023	75,800	(1,119)	2,396	1,277	0.00
	Mexico Government International Bond	1.000	20/06/2024	52,400	(847)	1,665	818	0.00
	Mexico Government International Bond	1.000	20/06/2026	31,000	(203)	308	105	0.00
	Russia Government International Bond	1.000	20/09/2024	6,400	(555)	651	96	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2022	22,500	52	159	211	0.00
	South Africa Government International Bond	1.000	20/06/2023	2,800	(141)	152	11	0.00
FBF	Brazil Government International Bond	1.000	20/12/2022	7,000	(270)	305	35	0.00
	Panama Government International Bond	1.000	20/06/2022	5,000	30	11	41	0.00
GST	Brazil Government International Bond	1.000	20/12/2022	86,300	(1,084)	1,512	428	0.00
	Brazil Government International Bond	1.000	20/06/2024	13,700	(441)	439	(2)	0.00
	Brazil Government International Bond	1.000	20/12/2024	176,800	(2,751)	1,590	(1,161)	0.00
	Colombia Government International Bond	1.000	20/12/2022	9,600	93	(31)	62	0.00
	Colombia Government International Bond	1.000	20/12/2023	53,900	(807)	1,111	304	0.00
	Mexico Government International Bond	1.000	20/06/2023	77,850	(714)	1,735	1,021	0.00
	Mexico Government International Bond	1.000	20/12/2024	60,300	(502)	1,339	837	0.00
	Peru Government International Bond	1.000	20/06/2022	22,500	356	(177)	179	0.00
	Petrobras Global Finance BV	1.000	20/12/2021	7,300	(1,251)	1,274	23	0.00
	Petrobras Global Finance BV	1.000	20/06/2022	16,500	(1,498)	1,582	84	0.00
	Petrobras Global Finance BV	1.000	20/12/2022	7,800	(443)	478	35	0.00
	Petroleos Mexicanos	1.000	20/12/2021	1,400	(85)	82	(3)	0.00
	Petroleos Mexicanos	1.000	20/06/2022	13,500	(849)	746	(103)	0.00
	Russia Government International Bond	1.000	20/12/2022	387,450	(8,475)	12,467	3,992	0.01
	Russia Government International Bond	1.000	20/12/2024	106,300	646	933	1,579	0.01
	South Africa Government International Bond	1.000	20/12/2021	24,900	(1,425)	1,520	95	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	South Africa Government International Bond	1.000%	20/12/2023	$ 8,700	$ (449)	$ 441	$ (8)	0.00
	South Africa Government International Bond	1.000	20/12/2025	10,200	(565)	260	(305)	0.00
	Teva Pharmaceutical Finance Co. BV	1.000	20/06/2022	9,500	(536)	477	(59)	0.00
HUS	Brazil Government International Bond	1.000	20/12/2023	30,100	(953)	1,029	76	0.00
	Brazil Government International Bond	1.000	20/06/2024	255,100	(7,463)	7,432	(31)	0.00
	Colombia Government International Bond	1.000	20/12/2022	1,500	7	3	10	0.00
	Colombia Government International Bond	1.000	20/06/2024	32,400	(94)	227	133	0.00
	Mexico Government International Bond	1.000	20/12/2023	296,450	(4,732)	8,992	4,260	0.01
	Petrobras Global Finance BV	1.000	20/12/2022	10,000	(568)	613	45	0.00
	Petroleos Mexicanos	1.000	20/12/2021	2,000	(183)	179	(4)	0.00
	Russia Government International Bond	1.000	20/12/2022	26,900	(122)	399	277	0.00
	Russia Government International Bond	1.000	20/09/2024	2,459	(336)	373	37	0.00
JPM	Mexico Government International Bond	1.000	20/12/2023	90,700	(1,766)	3,069	1,303	0.00
	Mexico Government International Bond	1.000	20/06/2026	33,200	(259)	371	112	0.00
	Petrobras Global Finance BV	1.000	20/12/2021	2,300	(373)	380	7	0.00
	Petrobras Global Finance BV	1.000	20/06/2022	9,000	(703)	749	46	0.00
	Russia Government International Bond	1.000	20/12/2021	7,800	(304)	335	31	0.00
	Russia Government International Bond	1.000	20/06/2023	14,400	(434)	623	189	0.00
	South Africa Government International Bond	1.000	20/12/2021	4,800	(339)	357	18	0.00
	South Africa Government International Bond	1.000	20/06/2023	48,200	(2,857)	3,047	190	0.00
	South Africa Government International Bond	1.000	20/12/2023	37,600	(2,111)	2,076	(35)	0.00
MYC	Brazil Government International Bond	1.000	20/12/2022	19,000	(704)	798	94	0.00
	Colombia Government International Bond	1.000	20/06/2022	7,100	(84)	125	41	0.00
	Mexico Government International Bond	1.000	20/12/2024	47,400	(418)	1,076	658	0.00
	Mexico Government International Bond	1.000	20/12/2025	79,200	(1,091)	1,702	611	0.00
	Mexico Government International Bond	1.000	20/06/2026	200,100	(1,162)	1,838	676	0.00
	Panama Government International Bond	1.000	20/06/2022	4,500	19	18	37	0.00
	Qatar Government International Bond	1.000	20/12/2022	7,000	33	63	96	0.00
	Russia Government International Bond	1.000	20/06/2023	54,900	(1,097)	1,816	719	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2022	67,700	156	478	634	0.00
	South Africa Government International Bond	1.000	20/12/2021	2,100	(148)	156	8	0.00
	South Africa Government International Bond	1.000	20/12/2022	29,900	(627)	777	150	0.00
UAG	South Africa Government International Bond	1.000	20/12/2021	200	(15)	16	1	0.00
					$ (68,716)	$ 90,380	$ 21,664	0.03

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AA.6-1 Index	0.320%	25/07/2045	$ 1,227	$ (423)	$ 344	$ (79)	0.00
	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	43,765	(9,453)	8,073	(1,380)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	2,000	(5)	2	(3)	0.00
BRC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	3,442	(741)	632	(109)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	100,000	(1,840)	2,488	648	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	13,800	(464)	442	(22)	0.00
	PRIMEX.ARM.2-AAA Index	4.580	25/12/2037	286	12	(8)	4	0.00
CBK	CDX.HY-33 5-Year Index 35-100%	5.000	20/12/2024	58,582	9,754	(87)	9,667	0.01
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	233,645	(4,705)	7,134	2,429	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	645,100	(3,371)	10,002	6,631	0.01
FBF	CMBX.NA.AAA.11 Index	0.500	18/11/2054	688,600	(4,427)	11,506	7,079	0.01
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	162,200	(1,133)	2,612	1,479	0.00
GST	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	1,130	(227)	191	(36)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,176,350	(15,150)	27,381	12,231	0.02
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	90,500	(473)	1,403	930	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	436,500	(12,201)	16,181	3,980	0.01
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	49,500	(1,449)	1,770	321	0.00
JPS	CMBX.NA.AAA.10 Index	0.500	17/11/2059	171,400	(2,957)	4,739	1,782	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	171,700	(1,351)	3,116	1,765	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	45,500	(336)	751	415	0.00
MYC	CDX.HY-33 5-Year Index 35-100%	5.000	20/12/2024	118,545	19,753	(192)	19,561	0.03
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	66,700	(1,419)	2,113	694	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	364,800	(3,092)	6,842	3,750	0.01
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	923,900	(14,119)	22,543	8,424	0.01
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	114,300	472	269	741	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	1,200	(37)	35	(2)	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	810,495	(7,907)	16,334	8,427	0.01
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	152,400	(785)	2,352	1,567	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,386,500	(13,794)	26,436	12,642	0.02
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	15,500	(445)	606	161	0.00
					$ (72,313)	$ 176,010	$ 103,697	0.14

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Pay	3-Month CNY-CNREPOFIX	2.438%	17/06/2025	CNY 674,600	$ 0	$ (1,132)	$ (1,132)	0.00
CBK	Pay	3-Month CNY-CNREPOFIX	2.448	17/06/2025	1,075,000	0	(1,741)	(1,741)	0.00
	Pay	3-Month CNY-CNREPOFIX	2.845	23/01/2025	247,000	0	232	232	0.00
	Pay	3-Month CNY-CNREPOFIX	2.850	23/01/2025	245,400	0	238	238	0.00
UAG	Pay	3-Month CNY-CNREPOFIX	2.833	23/01/2025	255,000	0	222	222	0.00
						$ 0	$ (2,181)	$ (2,181)	0.00

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	$ 27,900	20/09/2021	$ (9)	$ 569	$ 560	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 1,536	$ 1,870	$ 48	$ 0	$ 48	0.00
	07/2021	£ 2,270	3,215	79	0	79	0.00
	07/2021	$ 39,200	AUD 52,058	0	(117)	(117)	0.00
	07/2021	1,026	CAD 1,240	0	(25)	(25)	0.00
	07/2021	6,796	DKK 42,709	15	0	15	0.00
	07/2021	4,848	£ 3,488	0	(30)	(30)	0.00
	07/2021	7,613	PEN 29,008	29	(67)	(38)	0.00
	08/2021	AUD 52,058	$ 39,205	116	0	116	0.00
	08/2021	NOK 5,965	709	16	0	16	0.00
	08/2021	$ 43,796	RUB 3,293,093	980	0	980	0.00
	09/2021	IDR 404,810,387	$ 28,085	489	0	489	0.00
	09/2021	$ 176,765	IDR 2,547,718,102	0	(3,089)	(3,089)	0.00
	09/2021	273,449	INR 20,142,670	0	(4,892)	(4,892)	(0.01)
	09/2021	87,735	RUB 6,401,086	0	(1,069)	(1,069)	0.00
	02/2022	ZAR 118,059	$ 7,307	0	(710)	(710)	0.00
BPS	07/2021	AUD 206,836	160,740	5,457	0	5,457	0.01
	07/2021	€ 79,458	96,362	2,132	0	2,132	0.00
	07/2021	£ 5,790	8,035	37	0	37	0.00
	07/2021	TRY 76,016	8,865	141	0	141	0.00
	07/2021	$ 172,970	€ 144,878	0	(1,159)	(1,159)	0.00
	07/2021	80,594	£ 57,839	0	(692)	(692)	0.00
	07/2021	1,724	MXN 34,196	0	(9)	(9)	0.00
	07/2021	1,341	NZD 1,847	0	(50)	(50)	0.00
	07/2021	3,681	RUB 274,586	68	0	68	0.00
	07/2021	41,486	TRY 349,631	0	(1,446)	(1,446)	0.00
	08/2021	PEN 247	$ 67	2	0	2	0.00
	08/2021	SEK 15,910	1,904	43	0	43	0.00
	08/2021	$ 129,407	MXN 2,760,000	8,644	0	8,644	0.01
	09/2021	PEN 143,386	$ 37,469	0	(73)	(73)	0.00
	11/2021	$ 145,680	MXN 2,940,810	0	(421)	(421)	0.00
	04/2022	25,200	INR 1,984,087	511	0	511	0.00
BRC	07/2021	¥ 3,571,541	$ 32,655	476	0	476	0.00
	07/2021	TRY 211,232	24,567	325	0	325	0.00
	07/2021	$ 13,578	€ 11,147	0	(358)	(358)	0.00
	07/2021	355,203	£ 256,705	0	(577)	(577)	0.00
	07/2021	84,101	MXN 1,713,233	1,686	0	1,686	0.00
	07/2021	15,086	TRY 126,818	0	(518)	(518)	0.00
	08/2021	£ 251,392	$ 347,735	418	0	418	0.00
	10/2021	$ 242,857	MXN 4,957,688	2,438	0	2,438	0.00
	02/2022	37,315	ZAR 546,335	0	(182)	(182)	0.00
BSS	07/2021	8,227	PEN 31,143	0	(97)	(97)	0.00
	08/2021	CLP 4,120,528	$ 6,084	434	0	434	0.00
CBK	07/2021	BRL 772,334	157,234	3,317	0	3,317	0.01
	07/2021	CHF 26,212	29,234	877	0	877	0.00
	07/2021	CLP 54,116,624	72,807	0	(1,504)	(1,504)	0.00
	07/2021	MXN 239,452	11,589	0	(420)	(420)	0.00
	07/2021	PEN 780,668	204,477	2,196	(1,604)	592	0.00
	07/2021	TRY 227,458	26,190	251	(187)	64	0.00
	07/2021	$ 198,816	BRL 1,060,476	12,524	0	12,524	0.02
	07/2021	28,472	CHF 26,212	0	(115)	(115)	0.00
	07/2021	75,651	CLP 54,116,624	0	(1,340)	(1,340)	0.00
	07/2021	5,252	DKK 33,116	29	0	29	0.00
	07/2021	440,887	PEN 1,720,885	8,759	(21)	8,738	0.01
	07/2021	32,277	RUB 2,493,132	1,760	0	1,760	0.00
	08/2021	CHF 26,212	$ 28,496	115	0	115	0.00
	08/2021	PEN 722,961	193,658	5,234	(810)	4,424	0.01

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	$	156,746	BRL	772,334	$ 0	$ (3,331)	$ (3,331)	0.00
	08/2021		17,996	MXN	376,347	828	0	828	0.00
	08/2021		4,424	PEN	17,579	176	0	176	0.00
	08/2021		39,946	RUB	3,002,160	874	0	874	0.00
	09/2021	PEN	410,930	$	109,870	2,282	0	2,282	0.00
	09/2021	$	72,729	CLP	54,116,624	1,459	0	1,459	0.00
	09/2021		4,505	CNH	29,268	2	0	2	0.00
	09/2021		365,059	IDR	5,259,399,958	0	(6,530)	(6,530)	(0.01)
	09/2021		44,325	PEN	172,470	831	0	831	0.00
	09/2021		114	ZAR	1,648	0	0	0	0.00
	09/2021	ZAR	261,211	$	19,063	943	0	943	0.00
	11/2021	$	229,088	MXN	4,654,142	509	0	509	0.00
	12/2021	PEN	211,274	$	56,420	1,170	0	1,170	0.00
	12/2021	$	129,703	INR	9,944,690	1,451	(41)	1,410	0.00
	02/2022	PEN	177,884	$	46,794	310	0	310	0.00
	02/2022	$	2,064	ZAR	31,183	88	(33)	55	0.00
	02/2022	ZAR	210,285	$	13,427	0	(859)	(859)	0.00
	04/2022	$	14,850	INR	1,169,223	302	0	302	0.00
	05/2022	PEN	5,382	$	1,398	0	(6)	(6)	0.00
GLM	07/2021	€	1,881,477		2,290,254	59,010	0	59,010	0.08
	07/2021	MXN	2,608,892		128,643	377	(2,439)	(2,062)	0.00
	07/2021	PEN	231,249		58,139	0	(2,287)	(2,287)	0.00
	07/2021	TRY	24,516		2,775	0	(39)	(39)	0.00
	07/2021	$	12,725	MXN	252,152	0	(79)	(79)	0.00
	07/2021		64,102	RUB	4,947,020	3,436	0	3,436	0.01
	07/2021		16,615	TRY	139,284	0	(618)	(618)	0.00
	08/2021	COP	20,255,902	$	5,316	0	(98)	(98)	0.00
	08/2021	$	82,409	MXN	1,700,000	2,414	0	2,414	0.00
	08/2021		58,195	PEN	231,249	2,351	0	2,351	0.00
	08/2021		59,486	RUB	4,450,445	1,051	(25)	1,026	0.00
	09/2021		15,929	HKD	123,572	0	(15)	(15)	0.00
	09/2021		111,373	RUB	8,158,558	0	(913)	(913)	0.00
	09/2021	ZAR	145,237	$	10,551	475	0	475	0.00
	11/2021	PEN	119,911		31,991	616	0	616	0.00
	12/2021	SGD	8		6	0	0	0	0.00
	02/2022	CAD	84,150		69,702	1,742	0	1,742	0.00
	02/2022	$	943	ZAR	13,905	2	0	2	0.00
	02/2022	ZAR	99,261	$	6,348	0	(399)	(399)	0.00
	04/2022	$	2,612	INR	205,619	53	0	53	0.00
HUS	07/2021	€	17,910	$	21,508	268	0	268	0.00
	07/2021	£	37,888		53,749	1,409	0	1,409	0.00
	07/2021	$	1,788	AUD	2,308	0	(55)	(55)	0.00
	07/2021		63,356	€	52,541	0	(1,048)	(1,048)	0.00
	07/2021		82,300	£	59,003	0	(790)	(790)	0.00
	07/2021		1	HKD	5	0	0	0	0.00
	07/2021		2,438	MXN	48,841	11	0	11	0.00
	07/2021		33,248	PEN	128,885	420	0	420	0.00
	07/2021		7,738	TRY	65,291	0	(252)	(252)	0.00
	08/2021		89,978	RUB	6,774,685	2,136	0	2,136	0.00
	09/2021		137,436	CNH	883,247	0	(1,408)	(1,408)	0.00
	09/2021		10,441	PEN	41,106	322	0	322	0.00
	09/2021		46,016	RUB	3,370,295	0	(384)	(384)	0.00
	10/2021	PEN	59,716	$	16,159	528	0	528	0.00
	10/2021	$	11,130	MXN	234,318	499	0	499	0.00
	12/2021		56,254	INR	4,329,284	825	0	825	0.00
IND	07/2021	BRL	2,999,585	$	608,615	10,832	0	10,832	0.02
	08/2021	$	606,719	BRL	2,999,585	0	(10,886)	(10,886)	(0.01)
	02/2022	ZAR	1,627,269	$	105,373	0	(5,229)	(5,229)	(0.01)
JPM	07/2021	DKK	31,349		5,032	33	0	33	0.00
	07/2021		£2,030		2,865	61	0	61	0.00
	07/2021	PEN	16,192		4,068	0	(158)	(158)	0.00
	07/2021	TRY	209,305		24,366	408	0	408	0.00
	07/2021	$	5,856	DKK	36,919	32	0	32	0.00
	07/2021		3,379	€	2,780	0	(83)	(83)	0.00
	07/2021		12,871	£	9,276	0	(57)	(57)	0.00
	07/2021		28	PEN	109	0	0	0	0.00
	07/2021		28,917	TRY	242,587	0	(1,077)	(1,077)	0.00
	08/2021		4,072	PEN	16,192	165	0	165	0.00
	09/2021		113,705	IDR	1,638,150,656	0	(2,034)	(2,034)	0.00
	10/2021		5,041	DKK	31,349	0	(33)	(33)	0.00
	10/2021		514,989	MXN	10,471,453	3,909	0	3,909	0.01
	11/2021		106,599	CLP	77,129,441	0	(1,091)	(1,091)	0.00
	12/2021		37,570	INR	2,833,908	0	(207)	(207)	0.00
	02/2022		1,939	ZAR	28,693	11	0	11	0.00
	02/2022	ZAR	48,089	$	3,149	0	(119)	(119)	0.00
MYI	07/2021	AUD	954		717	1	0	1	0.00
	07/2021	CAD	320,000		260,259	1,842	0	1,842	0.00
	07/2021	CHF	160		174	1	0	1	0.00
	07/2021	CNH	500		77	0	0	0	0.00
	07/2021	DKK	37,164		5,968	42	0	42	0.00
	07/2021	€	2,591,738		3,154,697	81,153	0	81,153	0.11
	07/2021	£	255,343		355,746	3,003	0	3,003	0.00
	07/2021	¥	20,001		181	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	PEN 94,146	25,804	$ 1,218	$ 0	$ 1,218	0.00
	07/2021	SGD 6,254	4,652	1	(2)	(1)	0.00
	07/2021	$ 33,796	AUD 44,674	0	(257)	(257)	0.00
	07/2021	507,531	BRL 2,711,444	32,829	0	32,829	0.05
	07/2021	10	CHF 9	0	0	0	0.00
	07/2021	25,233	€ 21,129	0	(176)	(176)	0.00
	07/2021	30,433	£ 21,853	0	(244)	(244)	0.00
	07/2021	1,061	NOK 9,076	0	(6)	(6)	0.00
	07/2021	774	PEN 3,065	27	0	27	0.00
	07/2021	32,026	RUB 2,453,491	1,470	0	1,470	0.00
	07/2021	35	SGD 47	0	0	0	0.00
	08/2021	AUD 38,690	$ 29,269	218	0	218	0.00
	09/2021	$ 4,979	PEN 19,767	197	0	197	0.00
	10/2021	5,979	DKK 37,164	0	(42)	(42)	0.00
	11/2021	12,053	CLP 8,711,648	0	(136)	(136)	0.00
	11/2021	162,802	MXN 3,300,000	0	(8)	(8)	0.00
	04/2022	INR 2,801,439	$ 35,551	0	(752)	(752)	0.00
RYL	07/2021	£ 4,830	6,808	136	0	136	0.00
	02/2022	ZAR 353,753	22,973	0	(1,071)	(1,071)	0.00
SCX	07/2021	€ 6,953	8,507	260	0	260	0.00
	07/2021	£ 2,221,499	3,155,553	86,661	0	86,661	0.12
	07/2021	PEN 140,999	37,454	650	(17)	633	0.00
	07/2021	TRY 172,286	20,067	320	0	320	0.00
	07/2021	$ 5,654	AUD 7,319	0	(159)	(159)	0.00
	07/2021	21,781	€ 17,905	0	(547)	(547)	0.00
	07/2021	2,033,807	£ 1,470,000	0	(3,076)	(3,076)	0.00
	07/2021	1,712	MXN 34,190	3	0	3	0.00
	07/2021	5,488	PEN 21,326	85	0	85	0.00
	08/2021	£ 1,454,147	$ 2,011,744	2,735	0	2,735	0.00
	09/2021	$ 440	PEN 1,749	18	0	18	0.00
	12/2021	PEN 13,449	$ 3,624	106	0	106	0.00
	12/2021	$ 28,222	INR 2,121,715	0	(249)	(249)	0.00
	12/2021	5,064	SGD 6,704	0	(79)	(79)	0.00
SOG	07/2021	DKK 44,231	$ 7,103	49	0	49	0.00
	07/2021	$ 36,661	RUB 2,847,754	2,217	0	2,217	0.00
	08/2021	49,917	3,764,867	1,273	0	1,273	0.00
	10/2021	7,115	DKK 44,231	0	(49)	(49)	0.00
SSB	07/2021	£ 1,881,381	$ 2,665,909	66,874	0	66,874	0.09
	07/2021	$ 2,421	€ 1,990	0	(61)	(61)	0.00
	07/2021	18,950	£ 13,478	0	(331)	(331)	0.00
	08/2021	£ 1,509,951	$ 2,086,806	700	0	700	0.00
	08/2021	¥ 1,141,050	10,396	111	0	111	0.00
TOR	07/2021	HKD 1,324	171	0	0	0	0.00
	07/2021	$ 309,798	CAD 374,282	0	(7,543)	(7,543)	(0.01)
	07/2021	161	HKD 1,249	0	0	0	0.00
	02/2022	ZAR 76,490	$ 4,996	0	(203)	(203)	0.00
UAG	07/2021	AUD 87,068	67,198	1,832	0	1,832	0.00
	07/2021	$ 142,263	AUD 187,546	0	(1,463)	(1,463)	0.00
	07/2021	10,182	€ 8,370	0	(256)	(256)	0.00
	07/2021	107,867	RUB 8,256,468	4,896	(43)	4,853	0.01
	08/2021	AUD 187,546	$ 142,282	1,459	0	1,459	0.00
	08/2021	$ 364,760	NOK 3,015,126	0	(14,296)	(14,296)	(0.02)
	09/2021	45,391	RUB 3,329,713	0	(309)	(309)	0.00
				$ 456,655	$ (95,580)	$ 361,075	0.50

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional AUD (Hedged) Accumulation, Investor AUD (Hedged) Income, Administrative AUD (Hedged) Income, E Class AUD (Hedged) Income and Z Class AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 1,423	$ 1,091	$ 22	$ 0	$ 22	0.00
	07/2021	$ 616,363	AUD 797,819	0	(17,400)	(17,400)	(0.02)
BPS	07/2021	AUD 14,465	$ 10,859	0	(1)	(1)	0.00
	07/2021	$ 453,451	AUD 583,503	0	(15,385)	(15,385)	(0.02)
BRC	07/2021	887	1,168	0	(9)	(9)	0.00
CBK	07/2021	AUD 796,762	$ 598,307	138	0	138	0.00
	07/2021	$ 13,659	AUD 17,660	0	(401)	(401)	0.00
	08/2021	598,393	796,762	0	(129)	(129)	0.00
GLM	07/2021	AUD 6,311	$ 4,872	134	0	134	0.00
HUS	07/2021	461	355	9	0	9	0.00
	07/2021	$ 216	AUD 279	0	(7)	(7)	0.00
MYI	07/2021	AUD 338,183	$ 255,804	1,913	0	1,913	0.00
	07/2021	$ 1,777	AUD 2,342	0	(18)	(18)	0.00
	08/2021	255,743	338,056	0	(1,907)	(1,907)	0.00
RBC	07/2021	1,010	1,304	0	(31)	(31)	0.00
SCX	07/2021	AUD 1,161	$ 900	28	0	28	0.00
	07/2021	$ 3,324	AUD 4,311	0	(88)	(88)	0.00
SSB	07/2021	AUD 1,060	$ 820	24	0	24	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
TOR	07/2021	$ 607,648	AUD 785,006	$ 0	$ (18,304)	$ (18,304)	(0.03)
UAG	07/2021	AUD 540,092	$ 409,752	4,278	0	4,278	0.01
	07/2021	$ 145,874	AUD 188,211	0	(4,575)	(4,575)	(0.01)
	08/2021	406,024	535,191	0	(4,165)	(4,165)	(0.01)
				$ 6,546	$ (62,420)	$ (55,874)	(0.08)

As at 30 June 2021, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	BRL 450,532	$ 90,925	$ 1,139	$ 0	$ 1,139	0.00
	07/2021	$ 198,492	BRL 1,053,762	11,511	0	11,511	0.02
	08/2021	90,643	450,532	0	(1,150)	(1,150)	0.00
BPS	07/2021	BRL 9,315	$ 1,844	0	(13)	(13)	0.00
	07/2021	$ 4,060	BRL 21,149	154	0	154	0.00
GLM	07/2021	BRL 1,057,396	$ 209,302	0	(1,425)	(1,425)	0.00
	08/2021	$ 209,649	BRL 1,062,447	1,411	(17)	1,394	0.00
MYI	07/2021	BRL 1,055,140	$ 210,397	119	0	119	0.00
	07/2021	$ 197,903	BRL 1,059,127	13,169	0	13,169	0.02
	08/2021	209,728	1,055,140	0	(136)	(136)	0.00
SCX	07/2021	BRL 575,417	$ 116,682	2,008	0	2,008	0.00
	08/2021	$ 116,328	BRL 575,417	0	(2,028)	(2,028)	0.00
SSB	07/2021	BRL 40,000	$ 8,039	67	0	67	0.00
	07/2021	$ 198,602	BRL 1,053,762	11,401	0	11,401	0.01
	08/2021	8,014	40,000	0	(68)	(68)	0.00
				$ 40,979	$ (4,837)	$ 36,142	0.05

As at 30 June 2021, the Institutional CAD (Hedged) Accumulation and Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 1,377	$ 1,112	$ 0	$ 0	$ 0	0.00
	08/2021	$ 1,112	CAD 1,377	0	0	0	0.00
BPS	07/2021	69,136	83,523	0	(1,686)	(1,686)	(0.01)
CBK	07/2021	CAD 81,669	$ 66,408	456	0	456	0.00
	08/2021	$ 66,407	CAD 81,669	0	(456)	(456)	0.00
HUS	07/2021	721	870	0	(18)	(18)	0.00
JPM	07/2021	44,442	53,806	0	(990)	(990)	0.00
MYI	07/2021	CAD 429	$ 346	0	0	0	0.00
RBC	07/2021	$ 617	CAD 746	0	(15)	(15)	0.00
SCX	07/2021	24,886	30,114	0	(567)	(567)	0.00
SSB	07/2021	CAD 417	$ 344	8	0	8	0.00
	07/2021	$ 1,775	CAD 2,197	0	(1)	(1)	0.00
TOR	07/2021	68,085	82,256	0	(1,658)	(1,658)	0.00
				$ 464	$ (5,391)	$ (4,927)	(0.01)

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 256,452	CHF 230,055	$ 0	$ (7,570)	$ (7,570)	(0.01)
BPS	07/2021	101	93	0	(1)	(1)	0.00
BRC	07/2021	2,637	2,369	0	(74)	(74)	0.00
CBK	07/2021	CHF 232,160	$ 252,176	1,016	0	1,016	0.00
	07/2021	$ 255,058	CHF 228,691	0	(7,650)	(7,650)	(0.01)
	08/2021	252,389	232,160	0	(1,016)	(1,016)	0.00
GLM	07/2021	CHF 73	$ 81	2	0	2	0.00
	07/2021	$ 1,486	CHF 1,355	0	(20)	(20)	0.00
MYI	07/2021	CHF 114	$ 128	4	0	4	0.00
	07/2021	$ 250,391	CHF 225,598	0	(6,330)	(6,330)	(0.01)
SCX	07/2021	CHF 1,645	$ 1,794	14	0	14	0.00
	07/2021	$ 5,455	CHF 4,902	0	(153)	(153)	0.00
SSB	07/2021	CHF 5,474	$ 5,966	44	0	44	0.00
	07/2021	$ 815	CHF 734	0	(20)	(20)	0.00
UAG	07/2021	CHF 333	$ 369	9	0	9	0.00
	07/2021	$ 1,403	CHF 1,293	0	(4)	(4)	0.00
				$ 1,089	$ (22,838)	$ (21,749)	(0.03)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Investor EUR (Hedged) Income A, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, E Class EUR (Hedged) Income II, E Class EUR (Hedged) Income II Q, G Retail EUR (Hedged) Income, H Institutional EUR (Hedged) Accumulation, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 69,077	$ 83,926	$ 2,008	$ 0	$ 2,008	0.00
	07/2021	$ 945,523	€ 772,920	0	(28,916)	(28,916)	(0.04)
BPS	07/2021	€ 208,798	$ 248,733	1,120	0	1,120	0.00
	07/2021	$ 2,288,159	€ 1,870,921	0	(69,432)	(69,432)	(0.10)
BRC	07/2021	€ 1,278	$ 1,557	41	0	41	0.00
	07/2021	$ 1,656,765	€ 1,354,266	0	(50,740)	(50,740)	(0.07)
GLM	07/2021	6,165,474	5,065,034	0	(158,847)	(158,847)	(0.22)
HUS	07/2021	€ 68,277	$ 82,820	1,850	0	1,850	0.00
	07/2021	$ 69,192	€ 57,107	0	(1,468)	(1,468)	0.00
MYI	07/2021	€ 26,788	$ 31,893	125	0	125	0.00
	07/2021	$ 4,344,848	€ 3,569,308	0	(112,004)	(112,004)	(0.16)
RBC	07/2021	3,385,074	2,767,014	0	(103,671)	(103,671)	(0.14)
SCX	07/2021	4,332,333	3,541,640	0	(132,299)	(132,299)	(0.18)
UAG	07/2021	1,198	985	0	(30)	(30)	0.00
				$ 5,144	$ (657,407)	$ (652,263)	(0.91)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 4,637	$ 6,530	$ 124	$ 0	$ 124	0.00
	07/2021	$ 20,694	£ 14,649	0	(457)	(457)	0.00
BRC	07/2021	£ 159	$ 225	5	0	5	0.00
	07/2021	$ 2,594	£ 1,858	0	(28)	(28)	0.00
GLM	07/2021	464,794	328,772	0	(10,612)	(10,612)	(0.01)
HUS	07/2021	£ 359,046	$ 496,947	942	0	942	0.00
	07/2021	$ 9,982	£ 7,046	0	(249)	(249)	0.00
	08/2021	496,987	359,046	0	(938)	(938)	0.00
MYI	07/2021	£ 9,453	$ 13,156	97	0	97	0.00
	07/2021	$ 364	£ 262	0	(2)	(2)	0.00
RYL	07/2021	10,144	7,197	0	(202)	(202)	0.00
SCX	07/2021	20,227	14,306	0	(464)	(464)	0.00
SSB	07/2021	£ 361,620	$ 499,823	264	0	264	0.00
	07/2021	$ 460,984	£ 325,329	0	(11,559)	(11,559)	(0.02)
	08/2021	496,215	359,046	0	(166)	(166)	0.00
UAG	07/2021	465,827	328,772	0	(11,644)	(11,644)	(0.02)
				$ 1,432	$ (36,321)	$ (34,889)	(0.05)

As at 30 June 2021, the Institutional JPY (Hedged) Accumulation and E Class JPY (Hedge) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2021	$ 2,775	¥ 303,535	$ 0	$ (40)	$ (40)	0.00
HUS	07/2021	2,029	221,312	0	(35)	(35)	0.00
MYI	07/2021	1,632	178,136	0	(27)	(27)	0.00
SCX	07/2021	2,674	292,420	0	(39)	(39)	0.00
SSB	07/2021	53	5,779	0	(1)	(1)	0.00
				$ 0	$ (142)	$ (142)	0.00

As at 30 June 2021, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	NOK 758,283	$ 88,446	$ 327	$ 0	$ 327	0.00
	08/2021	$ 88,459	NOK 758,283	0	(326)	(326)	0.00
CBK	07/2021	86,158	719,654	0	(2,528)	(2,528)	0.00
HUS	07/2021	NOK 6,116	$ 719	8	0	8	0.00
MYI	07/2021	14,144	1,706	63	0	63	0.00
	07/2021	$ 88,489	NOK 737,837	0	(2,746)	(2,746)	(0.01)
RYL	07/2021	62	514	0	(2)	(2)	0.00
SCX	07/2021	NOK 5,472	$ 651	16	0	16	0.00
	07/2021	$ 710	NOK 6,090	0	(2)	(2)	0.00
SSB	07/2021	84,327	704,278	0	(2,484)	(2,484)	0.00
				$ 414	$ (8,088)	$ (7,674)	(0.01)

As at 30 June 2021, the Investor RMB (Hedged) Accumulation and E Class RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	CNH 6,073	$ 939	$ 2	$ (3)	$ (1)	0.00
	07/2021	$ 42,851	CNH 273,463	0	(525)	(525)	0.00
	08/2021	51,007	330,601	60	0	60	0.00
GLM	08/2021	46,795	303,310	57	0	57	0.00
HUS	07/2021	45,246	288,482	0	(595)	(595)	0.00
JPM	07/2021	222	1,420	0	(2)	(2)	0.00
MYI	07/2021	CNH 1,907	$ 295	0	0	0	0.00
	07/2021	$ 48,625	CNH 309,970	0	(648)	(648)	0.00
RYL	08/2021	77	500	0	0	0	0.00
SCX	07/2021	1,570	10,032	0	(17)	(17)	0.00
SOG	07/2021	134	856	0	(1)	(1)	0.00
UAG	07/2021	CNH 273,323	$ 42,282	0	(22)	(22)	0.00
	07/2021	$ 4,810	CNH 30,991	0	(14)	(14)	0.00
	08/2021	42,188	273,323	32	0	32	0.00
				$ 151	$ (1,827)	$ (1,676)	0.00

As at 30 June 2021, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Investor SGD (Hedged) Accumulation, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 1,288,809	$ 959,904	$ 1,112	$ 0	$ 1,112	0.00
	08/2021	$ 959,822	SGD 1,288,809	0	(1,103)	(1,103)	0.00
BPS	07/2021	969,863	1,283,029	0	(15,370)	(15,370)	(0.02)
GLM	07/2021	SGD 7,594	$ 5,700	51	(1)	50	0.00
	07/2021	$ 1,357	SGD 1,824	0	(1)	(1)	0.00
	08/2021	3,562	4,789	0	0	0	0.00
HUS	07/2021	1,010,699	1,337,225	0	(15,888)	(15,888)	(0.02)
JPM	07/2021	105,320	139,613	0	(1,457)	(1,457)	0.00
MYI	07/2021	SGD 1,332,458	$ 991,302	37	0	37	0.00
	08/2021	$ 991,228	SGD 1,332,458	0	(40)	(40)	0.00
SCX	07/2021	996,384	1,320,602	0	(13,939)	(13,939)	(0.02)
SSB	07/2021	SGD 42,002	$ 31,357	150	(39)	111	0.00
	07/2021	$ 49,708	SGD 66,046	1	(575)	(574)	0.00
UAG	07/2021	2,360	3,130	0	(31)	(31)	0.00
				$ 1,351	$ (48,444)	$ (47,093)	(0.06)

Total OTC Financial Derivative Instruments	**$ (281,106)**	**(0.39)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Freddie Mac, TBA 4.000% due 01/07/2051	$ 68,550	$ (73,030)	(0.10)
Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051 (l)	497,694	(502,554)	(0.70)
Total Securities Sold Short		**$ (575,584)**	**(0.80)**
Total Investments		**$ 83,991,715**	**116.85**
Other Current Assets & Liabilities		**$ (12,109,181)**	**(16.85)**
Net Assets		**$ 71,882,534**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **Security is an Interest Only ("IO") or IO Strip.**

(b) **Principal only security.**

(c) **When-issued security.**

(d) **Payment in-kind security.**

(e) **Security did not produce income within the last twelve months.**

(f) **Zero coupon security.**

(g) **Coupon represents a yield to maturity.**

(h) **Principal amount of security is adjusted for inflation.**

(i) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(j) Affiliated to the Fund.

(k) Contingent convertible security.

(l) Securities sold short as at 30 June 2021 are covered by long portfolio investments in transferable securities and money market instruments.

(m) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Chester A PLC 0.000% due 17/03/2046	18/04/2019	$ 12,487	$ 16,209	0.02
Chester A PLC 0.849% due 17/03/2046	18/04/2019	129,550	139,017	0.19
Chester A PLC 1.299% due 17/03/2046	18/04/2019	19,159	20,326	0.03
Chester A PLC 1.799% due 17/03/2046	18/04/2019	17,790	18,989	0.03
Chester A PLC 2.299% due 17/03/2046	18/04/2019	10,947	11,637	0.02
Chester A PLC 3.049% due 17/03/2046	18/04/2019	5,473	5,747	0.01
Credit Suisse Group Guernsey Ltd. 3.000% due 12/11/2021	23/04/2021	26,830	29,819	0.04
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021 - 21/06/2021	43,130	43,818	0.06
Export-Import Bank of India 1.166% due 28/03/2022	19/12/2019	56,343	56,720	0.08
Morgan Stanley 7.500% due 02/04/2032	11/02/2020	58,799	55,595	0.08
Neiman Marcus Group Ltd. LLC	25/09/2020	37,976	130,358	0.18
Noble Corp.	05/02/2021 - 25/02/2021	35,891	67,265	0.09
Oracle Corp. 3.950% due 25/03/2051	22/03/2021	19,695	21,560	0.03
Oracle Corp. 4.100% due 25/03/2061	22/03/2021 - 06/07/2021	17,729	19,334	0.03
Sierra Hamilton Holder LLC	31/07/2017	560	1	0.00
Stearns Holdings LLC 'B'	15/03/2021	1,956	1,605	0.00
Westmoreland Mining Holdings LLC	08/12/2014 - 19/12/2019	1,691	0	0.00
		$ 496,006	$ 638,000	0.89

(n) Securities with an aggregate fair value of $65,740 and cash of $1,352 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(o) Securities with an aggregate fair value of $238,214 and cash of $210,723 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Security with an aggregate fair value of $2 and cash of $2,214 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $1,413,566 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 493,680	$ 77,799,296	$ 471,951	$ 78,764,927
Investment Funds	2,633,546	294,795	0	2,928,341
Repurchase Agreements	0	2,219,187	0	2,219,187
Financial Derivative Instruments[(3)]	7,705	647,135	4	654,844
Securities Sold Short	0	(575,584)	0	(575,584)
Totals	**$ 3,134,931**	**$ 80,384,829**	**$ 471,955**	**$ 83,991,715**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 223,463	$ 93,348,476	$ 686,127	$ 94,258,066
Investment Funds	2,232,009	295,197	0	2,527,206
Repurchase Agreements	0	14,587	0	14,587
Financial Derivative Instruments[(3)]	32,344	1,875,740	(70)	1,908,014
Securities Sold Short	0	(318,991)	0	(318,991)
Totals	**$ 2,487,816**	**$ 95,215,009**	**$ 686,057**	**$ 98,388,882**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(2.500)%	14/04/2021	TBD[(1)]	€ (1,068)	$ (1,259)	0.00
	(2.500)	20/04/2021	TBD[(1)]	(4,820)	(5,687)	(0.01)
	(1.400)	16/03/2021	TBD[(1)]	(10,663)	(12,592)	(0.02)
	(1.400)	05/05/2021	TBD[(1)]	(528)	(625)	0.00
	(1.250)	02/02/2021	TBD[(1)]	(5,531)	(6,525)	(0.01)

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
	(1.250)%	14/04/2021	TBD[1]	€ (3,462)	$ (4,094)	(0.01)
	(1.250)	20/04/2021	TBD[1]	(858)	(1,015)	0.00
	(1.250)	21/04/2021	TBD[1]	(1,976)	(2,337)	0.00
	(1.250)	22/04/2021	TBD[1]	(8,298)	(9,816)	(0.01)
	(1.250)	05/05/2021	TBD[1]	(883)	(1,046)	0.00
BRC	(2.500)	28/08/2020	TBD[1]	(6,868)	(7,994)	(0.01)
	(2.500)	22/10/2020	TBD[1]	(1,575)	(1,835)	0.00
FBF	(2.500)	10/06/2021	TBD[1]	(3,182)	(3,768)	(0.01)
JML	(0.050)	11/06/2021	08/07/2021	$ (4,372)	(4,372)	(0.01)
Total Reverse Repurchase Agreements					**$ (62,965)**	**(0.09)**

[1] Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (45,617)	$ 37,679	$ (7,938)
BPS	(82,985)	73,150	(9,835)
BRC	(45,609)	37,763	(7,846)
BSS	337	(300)	37
CBK	28,898	(37,400)	(8,502)
DUB	31,460	(36,480)	(5,020)
FAR	(1,550)	1,390	(160)
FBF	8,290	(8,330)	(40)
GLM	(109,498)	93,474	(16,024)
GSC	(376)	170	(206)
GST	24,124	(24,210)	(86)
HUS	(9,105)	9,707	602
IND	(5,283)	5,050	(233)
JPM	(1,217)	540	(677)
JPS	3,547	(3,330)	217
MEI	415	(290)	125
MYC	40,958	(52,257)	(11,299)
MYI	10,822	(28,630)	(17,808)
RBC	(103,717)	91,480	(12,237)
RYL	(1,139)	1,059	(80)
SAL	21,184	(20,980)	204
SCX	(60,819)	49,268	(11,551)
SOG	3,489	(3,770)	(281)
SSB	64,339	(61,816)	2,523
TOR	(27,708)	27,430	(278)
UAG	(24,346)	20,777	(3,569)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	55.20	54.16
Transferable securities dealt in on another regulated market	50.08	72.93
Other transferable securities	4.29	5.15
Investment funds	4.07	3.55
Repurchase agreements	3.09	0.02
Financial derivative instruments dealt in on a regulated market	(0.15)	0.05
Centrally cleared financial derivative instruments	1.46	1.35
OTC financial derivative instruments	(0.39)	1.28
Securities sold short	(0.80)	(0.45)
Reverse repurchase agreements	(0.09)	(11.61)
Sale-buyback financing transactions	N/A	(0.06)

The Fund’s investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	3.61	4.01
Corporate Bonds & Notes	35.71	39.29
Convertible Bonds & Notes	0.04	0.04
Municipal Bonds & Notes	0.47	0.41
U.S. Government Agencies	20.91	41.37
U.S. Treasury Obligations	12.69	12.64
Non-Agency Mortgage-Backed Securities	12.78	13.84
Asset-Backed Securities	10.21	11.83
Sovereign Issues	7.23	7.57
Common Stocks	0.85	0.29
Warrants	0.06	0.23
Preferred Securities	0.32	0.30

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Real Estate Investment Trusts	0.27	0.22
Short-Term Instruments	4.42	0.20
Investment Funds	4.07	3.55
Repurchase Agreements	3.09	0.02
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.15)	0.05
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.01
Credit Default Swaps on Credit Indices — Buy Protection	0.00	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	0.14	0.17
Interest Rate Swaps	1.30	1.22
OTC Financial Derivative Instruments		
Purchased Options		
Credit Default Swaptions on Credit Indices	0.00	N/A
Interest Rate Swaptions	0.06	0.05
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.01)	(0.01)
Options on Securities	0.00	0.01
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.05
Credit Default Swaps on Credit Indices — Sell Protection	0.14	0.15
Interest Rate Swaps	0.00	0.00
Total Return Swaps on Indices	0.00	N/A
Forward Foreign Currency Contracts	0.50	0.08
Hedged Forward Foreign Currency Contracts	(1.10)	0.97
Securities Sold Short	(0.80)	(0.45)
Other Current Assets & Liabilities	(16.85)	(38.04)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
United Airlines, Inc.			
4.500% due 21/04/2028	$ 250	$ 254	1.00
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
AGFC Capital Trust			
1.934% due 15/01/2067	440	289	1.14
Bank of Ireland Group PLC			
6.000% due 01/09/2025 (e)(g)	€ 200	264	1.04
Credit Suisse Group AG			
5.250% due 11/02/2027 (e)(g)	$ 250	265	1.05
Deutsche Bank AG			
3.547% due 18/09/2031	200	213	0.84
4.625% due 30/10/2027 (e)(g)	€ 200	247	0.98
Ford Motor Credit Co. LLC			
2.386% due 17/02/2026	100	123	0.49
Intesa Sanpaolo SpA			
5.875% due 01/09/2031 (e)(g)	250	338	1.33
Nationwide Building Society			
5.750% due 20/06/2027 (e)(g)	£ 200	310	1.22
Natwest Group PLC			
8.625% due 15/08/2021 (e)(g)	$ 200	202	0.80
Navient Corp.			
5.000% due 15/03/2027	250	259	1.02
Sitka Holdings LLC			
4.643% due 06/07/2026 (a)	250	250	0.99
Swiss Insured Brazil Power Finance SARL			
9.850% due 16/07/2032	BRL 1,133	236	0.93
UBS Group AG			
4.375% due 10/02/2031 (e)(g)	$ 250	256	1.01
UniCredit SpA			
5.459% due 30/06/2035	300	328	1.30
		3,580	14.14
INDUSTRIALS			
Atlantia SpA			
1.875% due 12/02/2028	€ 300	367	1.45
Boeing Co.			
5.705% due 01/05/2040	$ 190	245	0.97
Bombardier, Inc.			
6.000% due 15/10/2022	245	246	0.97
Charter Communications Operating LLC			
3.500% due 01/06/2041	100	101	0.40
Clear Channel Outdoor Holdings, Inc.			
7.750% due 15/04/2028	240	252	0.99
Community Health Systems, Inc.			
6.125% due 01/04/2030	400	407	1.61
CSC Holdings LLC			
4.500% due 15/11/2031	200	201	0.79
Expedia Group, Inc.			
6.250% due 01/05/2025	76	88	0.35
Imperial Brands Finance Netherlands BV			
1.750% due 18/03/2033	€ 210	252	1.00
Intelsat Jackson Holdings S.A.			
5.500% due 01/08/2023 ^	$ 100	57	0.22
MGM China Holdings Ltd.			
4.750% due 01/02/2027	200	204	0.81

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Petroleos Mexicanos			
5.950% due 28/01/2031	$ 30	$ 29	0.11
6.750% due 21/09/2047	60	53	0.21
6.840% due 23/01/2030	30	31	0.12
6.950% due 28/01/2060	60	53	0.21
T-Mobile USA, Inc.			
3.500% due 15/04/2031	250	259	1.02
U.S. Renal Care, Inc.			
10.625% due 15/07/2027	240	253	1.00
		3,098	12.23
UTILITIES			
Gazprom PJSC Via Gaz Finance PLC			
1.500% due 17/02/2027	€ 250	296	1.17
Pacific Gas & Electric Co.			
3.000% due 15/06/2028	$ 300	302	1.19
4.450% due 15/04/2042 ^	250	248	0.98
Petrobras Global Finance BV			
6.850% due 05/06/2115	45	51	0.20
7.250% due 17/03/2044	42	52	0.21
		949	3.75
Total Corporate Bonds & Notes		7,627	30.12
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2051	1,700	1,713	6.76
4.000% due 01/08/2051	700	746	2.95
		2,459	9.71
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (d)			
0.250% due 15/07/2029	417	465	1.84
1.000% due 15/02/2049	106	143	0.56
U.S. Treasury Notes			
0.875% due 15/11/2030	300	285	1.13
		893	3.53
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Adjustable Rate Mortgage Trust			
0.332% due 25/08/2036	775	378	1.49
Commercial Mortgage Lease-Backed Certificates			
8.125% due 20/06/2031	400	430	1.70
Credit Suisse Commercial Mortgage Trust			
5.797% due 15/01/2049	56	55	0.22
GS Mortgage Securities Corp.			
2.073% due 15/11/2032	250	250	0.99
JPMorgan Chase Commercial Mortgage Securities Trust			
3.073% due 15/06/2035	500	502	1.98
Lehman XS Trust			
0.452% due 25/11/2035	432	416	1.64
Liberty Street Trust			
4.501% due 10/02/2036	500	547	2.16
Morgan Stanley Capital Trust			
1.273% due 15/07/2035	300	301	1.19
Residential Accredit Loans, Inc. Trust			
6.000% due 25/09/2035 ^	177	174	0.69
6.000% due 25/09/2035	178	175	0.69
Stratton Mortgage Funding PLC			
3.048% due 20/07/2060	£ 440	618	2.44

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Trinity Square PLC			
2.799% due 15/07/2059	£ 500	$ 693	2.74
		4,539	17.93
ASSET-BACKED SECURITIES			
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
1.892% due 25/11/2034	$ 400	403	1.59
Countrywide Asset-Backed Certificates			
0.312% due 25/08/2037	270	253	1.00
0.312% due 25/06/2047 ^	260	250	0.99
Long Beach Mortgage Loan Trust			
0.252% due 25/10/2036	847	371	1.46
0.322% due 25/12/2036	727	375	1.48
0.692% due 25/02/2036	416	383	1.51
Morgan Stanley Home Equity Loan Trust			
0.602% due 25/02/2036	427	408	1.61
Specialty Underwriting & Residential Finance Trust			
1.262% due 25/12/2035	200	199	0.79
		2,642	10.43
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	160	58	0.23
0.125% due 09/07/2035	179	57	0.23
0.125% due 09/01/2038	63	24	0.09
0.125% due 09/07/2041	272	97	0.38
Bonos de la Tesoreria de la Republica en Pesos			
4.500% due 01/03/2026	CLP 50,000	72	0.28
Mexico Government International Bond			
10.000% due 05/12/2024	MXN 10,000	561	2.22
Peru Government International Bond			
6.900% due 12/08/2037	PEN 700	193	0.76
South Africa Government International Bond			
10.500% due 21/12/2026	ZAR 5,900	470	1.86
Turkey Government International Bond			
5.750% due 11/05/2047	$ 250	214	0.85
		1,746	6.90
SHORT-TERM INSTRUMENTS			
U.S. TREASURY BILLS			
0.038% due 09/12/2021 (b)(c)	800	800	3.16
0.039% due 09/09/2021 (b)(c)	3,900	3,899	15.40
Total Short-Term Instruments		4,699	18.56
Total Transferable Securities		**$ 24,859**	**98.18**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	240,945	2,400	9.48
Total Investment Funds		**$ 2,400**	**9.48**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month USD-LIBOR	0.250%	16/06/2024	$ 460	$ 0	0.00
Pay	3-Month USD-LIBOR	0.250	16/06/2024	1,830	1	0.01
Pay	3-Month USD-LIBOR	0.500	16/06/2026	550	1	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2028	200	0	0.00
Receive	3-Month USD-LIBOR	1.250	10/05/2031	25	0	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month USD-LIBOR	1.250%	16/06/2051	$ 450	$ (1)	0.00
Receive[1]	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 750	1	0.00
					$ 2	0.01
Total Centrally Cleared Financial Derivative Instruments					**$ 2**	**0.01**

[1] This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	TRY 212	$ 25	$ 0	$ 0	$ 0	0.00
	07/2021	$ 1	PEN 4	0	0	0	0.00
	08/2021	€ 1,658	$ 2,014	46	0	46	0.18
	08/2021	$ 26	RUB 1,942	1	0	1	0.00
	09/2021	123	CNY 790	0	(1)	(1)	0.00
	09/2021	252	IDR 3,625,865	0	(3)	(3)	(0.02)
	09/2021	51	RUB 3,731	0	(1)	(1)	0.00
	02/2022	ZAR 1,067	$ 74	1	0	1	0.01
BPS	07/2021	TRY 7	1	0	0	0	0.00
	07/2021	$ 51	TRY 428	0	(2)	(2)	(0.01)
	09/2021	ZAR 33	$ 2	0	0	0	0.00
	11/2021	MXN 12,598	624	2	0	2	0.01
BRC	07/2021	TRY 209	24	1	0	1	0.00
CBK	07/2021	PEN 213	54	0	(1)	(1)	(0.01)
	07/2021	$ 26	MXN 505	0	0	0	0.00
	07/2021	141	PEN 549	3	0	3	0.01
	07/2021	23	RUB 1,809	1	0	1	0.01
	08/2021	PEN 88	$ 24	1	0	1	0.00
	08/2021	$ 19	PEN 77	1	0	1	0.00
	08/2021	32	RUB 2,401	1	0	1	0.00
	09/2021	PEN 410	$ 109	1	0	1	0.01
	09/2021	$ 15	PEN 58	0	0	0	0.00
	09/2021	ZAR 898	$ 66	3	0	3	0.01
	02/2022	$ 3	ZAR 47	0	0	0	0.00
	03/2022	PEN 266	$ 71	2	0	2	0.01
GLM	07/2021	89	22	0	(1)	(1)	0.00
	07/2021	$ 47	RUB 3,627	3	0	3	0.01
	08/2021	22	PEN 89	1	0	1	0.00
	08/2021	45	RUB 3,354	1	0	1	0.00
	09/2021	65	4,764	0	(1)	(1)	0.00
	09/2021	22	ZAR 309	0	0	0	0.00
	09/2021	ZAR 772	$ 56	2	0	2	0.01
	11/2021	PEN 52	14	0	0	0	0.00
HUS	07/2021	$ 12	PEN 47	0	0	0	0.00
	08/2021	€ 9	$ 11	0	0	0	0.00
	08/2021	£ 1,169	1,653	38	0	38	0.15
	08/2021	$ 128	CAD 155	0	(3)	(3)	(0.01)
	08/2021	62	RUB 4,704	2	0	2	0.01
	09/2021	204	CNH 1,309	0	(2)	(2)	(0.01)
	09/2021	584	MXN 12,271	28	0	28	0.11
	09/2021	1	PEN 4	0	0	0	0.00
	09/2021	27	RUB 1,965	0	0	0	0.00
MYI	07/2021	19	1,459	1	0	1	0.00
	08/2021	125	€ 103	0	(3)	(3)	(0.01)
RYL	02/2022	10	ZAR 152	0	0	0	0.00
SCX	07/2021	PEN 101	$ 25	0	(1)	(1)	0.00
	07/2021	$ 2	PEN 8	0	0	0	0.00
	09/2021	25	101	1	0	1	0.01
	12/2021	179	INR 13,407	0	(2)	(2)	(0.01)
UAG	07/2021	72	RUB 5,507	3	0	3	0.01
	09/2021	26	1,941	0	0	0	0.00
				$ 144	$ (21)	$ 123	0.48

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the E Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 108	$ 81	$ 0	$ 0	$ 0	0.00
	07/2021	$ 87	AUD 113	0	(2)	(2)	(0.01)
	08/2021	81	108	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 62	AUD 79	$ 0	$ (2)	$ (2)	(0.01)
CBK	07/2021	17	22	0	0	0	0.00
MYI	07/2021	AUD 46	$ 35	0	0	0	0.00
	08/2021	$ 35	AUD 46	0	0	0	0.00
UAG	07/2021	AUD 73	$ 55	1	0	1	0.00
	07/2021	$ 83	AUD 107	0	(4)	(4)	(0.01)
	08/2021	55	73	0	(1)	(1)	0.00
				$ 1	$ (9)	$ (8)	(0.03)

As at 30 June 2021, the E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 74	€ 60	$ 0	$ (2)	$ (2)	(0.01)
BRC	07/2021	82	67	0	(2)	(2)	(0.01)
MYI	07/2021	4	3	0	0	0	0.00
SCX	07/2021	86	70	0	(3)	(3)	(0.01)
				$ 0	$ (7)	$ (7)	(0.03)

As at 30 June 2021, the E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	07/2021	$ 88	£ 62	$ 0	$ (2)	$ (2)	(0.01)
SCX	07/2021	£ 66	$ 91	0	0	0	0.00
	07/2021	$ 88	£ 62	0	(3)	(3)	(0.01)
	08/2021	91	66	0	0	0	0.00
SSB	07/2021	£ 66	$ 91	0	0	0	0.00
	08/2021	$ 91	£ 66	0	0	0	0.00
UAG	07/2021	88	62	0	(2)	(2)	(0.01)
				$ 0	$ (7)	$ (7)	(0.03)

As at 30 June 2021, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 111	$ 83	$ 0	$ 0	$ 0	0.01
	08/2021	$ 83	SGD 111	0	0	0	0.00
BPS	07/2021	83	110	0	(2)	(2)	(0.01)
HUS	07/2021	83	110	0	(1)	(1)	(0.01)
MYI	07/2021	SGD 111	$ 83	0	0	0	0.00
	08/2021	$ 83	SGD 111	0	0	0	0.00
SCX	07/2021	82	109	0	(1)	(1)	0.00
SSB	07/2021	1	1	0	0	0	0.00
				$ 0	$ (4)	$ (4)	(0.01)

Total OTC Financial Derivative Instruments	**$ 97**	**0.38**
Total Investments	**$ 27,358**	**108.05**
Other Current Assets & Liabilities	**$ (2,039)**	**(8.05)**
Net Assets	**$ 25,319**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Zero coupon security.**

(c) **Coupon represents a yield to maturity.**

(d) **Principal amount of security is adjusted for inflation.**

(e) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(f) **Affiliated to the Fund.**

(g) **Contingent convertible security.**

Cash of $86 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 24,787	$ 72	$ 24,859
Investment Funds	2,400	0	0	2,400
Financial Derivative Instruments[3]	0	99	0	99
Totals	**$ 2,400**	**$ 24,886**	**$ 72**	**$ 27,358**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 41	$ 0	$ 41
BPS	(6)	0	(6)
BRC	(1)	0	(1)
CBK	12	0	12
GLM	3	0	3
HUS	62	0	62
MYI	(2)	0	(2)
SCX	(9)	0	(9)
UAG	(3)	0	(3)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)[1]
Transferable securities admitted to official stock exchange	49.30	N/A
Transferable securities dealt in on another regulated market	44.76	N/A
Other transferable securities	4.12	N/A
Investment funds	9.48	N/A
Centrally cleared financial derivative instruments	0.01	N/A
OTC financial derivative instruments	0.38	N/A

[1] The Income Fund II launched on 29 January 2021.

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Bank of America Corp.			
5.875% due 15/03/2028 (e)	$ 60	$ 69	0.07
Deutsche Bank AG			
4.250% due 14/10/2021	150	152	0.15
Jyske Realkredit A/S			
1.000% due 01/10/2050	DKK 6,961	1,070	1.08
1.500% due 01/10/2053	1,100	174	0.18
2.500% due 01/10/2047	1	0	0.00
Nordea Kredit Realkreditaktieselskab			
1.500% due 01/10/2053	10,600	1,667	1.68
2.500% due 01/10/2047	1	0	0.00
Nykredit Realkredit A/S			
1.000% due 01/10/2050	5,809	893	0.90
1.500% due 01/10/2053	12,300	1,931	1.94
2.500% due 01/10/2047	4	1	0.00
Realkredit Danmark A/S			
1.500% due 01/10/2050	1,400	222	0.22
1.500% due 01/10/2053	3,400	534	0.54
2.500% due 01/04/2047	2	0	0.00
		6,713	6.76
INDUSTRIALS			
eBay, Inc.			
2.750% due 30/01/2023	$ 100	104	0.10
Mitsubishi Corp.			
2.625% due 14/07/2022	300	306	0.31
		410	0.41
UTILITIES			
Petrobras Global Finance BV			
7.250% due 17/03/2044	157	192	0.20
Total Corporate Bonds & Notes		7,315	7.37
U.S. GOVERNMENT AGENCIES			
Ginnie Mae			
0.599% due 20/08/2068	136	135	0.14
Uniform Mortgage-Backed Security, TBA			
3.500% due 01/08/2051	4,158	4,380	4.41
		4,515	4.55
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/04/2022 (g)	3,431	3,519	3.54
0.125% due 15/04/2025	1,860	2,009	2.02
0.125% due 15/07/2026	167	183	0.18
0.125% due 15/01/2030	1,349	1,482	1.49
0.125% due 15/07/2030	937	1,035	1.04
0.125% due 15/01/2031	2,933	3,231	3.25
0.125% due 15/02/2051	113	124	0.13
0.250% due 15/07/2029	1,997	2,223	2.24
0.375% due 15/01/2027	1,647	1,824	1.84
0.375% due 15/07/2027	306	341	0.34
0.500% due 15/04/2024	1,270	1,370	1.38
0.625% due 15/01/2024	59	64	0.07
0.625% due 15/02/2043	12	14	0.01
0.750% due 15/07/2028	1,925	2,210	2.23
0.750% due 15/02/2045	340	420	0.42
0.875% due 15/01/2029 (g)	2,495	2,889	2.91
0.875% due 15/02/2047	577	744	0.75
1.000% due 15/02/2046	439	575	0.58
1.000% due 15/02/2048	379	506	0.51
1.375% due 15/02/2044	115	158	0.16
2.000% due 15/01/2026	28	33	0.03
2.125% due 15/02/2040	62	92	0.09
2.125% due 15/02/2041	610	920	0.93
		25,966	26.14
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Alternative Loan Trust			
6.000% due 25/06/2046	265	260	0.26
Banc of America Funding Trust			
3.209% due 20/01/2047	288	282	0.28
6.000% due 25/03/2034	100	111	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Citigroup Mortgage Loan Trust, Inc.			
5.500% due 25/08/2034	$ 363	$ 372	0.38
Countrywide Alternative Loan Trust			
6.000% due 25/04/2037	142	143	0.15
Countrywide Home Loan Mortgage Pass-Through Trust			
2.915% due 20/04/2035	0	0	0.00
Finsbury Square PLC			
1.079% due 16/09/2069	£ 157	219	0.22
HarborView Mortgage Loan Trust			
0.993% due 20/06/2035	$ 73	73	0.07
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 236	327	0.33
JPMorgan Mortgage Trust			
2.568% due 25/06/2035	$ 1	1	0.00
New Residential Mortgage Loan Trust			
4.500% due 25/05/2058	227	247	0.25
Sequoia Mortgage Trust			
0.493% due 20/07/2036	242	239	0.24
WaMu Mortgage Pass-Through Certificates Trust			
0.752% due 25/01/2045	253	252	0.25
2.786% due 25/09/2033	1	1	0.00
		2,527	2.54
ASSET-BACKED SECURITIES			
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.872% due 25/05/2034	158	158	0.16
Asset-Backed Funding Certificates Trust			
0.692% due 25/10/2034	152	151	0.15
Bear Stearns Asset-Backed Securities Trust			
0.722% due 25/02/2036	207	206	0.21
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	116	117	0.12
Citigroup Mortgage Loan Trust			
0.382% due 25/09/2036	164	159	0.16
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.037% due 25/10/2034	251	250	0.25
Countrywide Asset-Backed Certificates Trust			
0.887% due 25/02/2036	165	165	0.17
Encore Credit Receivables Trust			
0.992% due 25/01/2036	900	889	0.90
First Franklin Mortgage Loan Trust			
0.402% due 25/07/2036	234	230	0.23
0.872% due 25/09/2035	182	182	0.18
0.962% due 25/09/2035	414	414	0.42
Home Equity Asset Trust			
0.947% due 25/08/2034	185	185	0.19
HSI Asset Securitization Corp. Trust			
0.252% due 25/05/2037	54	53	0.05
Morgan Stanley ABS Capital, Inc. Trust			
0.752% due 25/01/2035	134	134	0.13
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
1.172% due 25/03/2035	150	151	0.15
Residential Asset Securities Corp. Trust			
0.587% due 25/04/2036	85	84	0.08
		3,528	3.55
SOVEREIGN ISSUES			
Australia Government International Bond			
0.750% due 21/11/2027 (d)	AUD 640	532	0.54
1.250% due 21/02/2022 (d)	792	605	0.61
3.000% due 20/09/2025 (d)	1,081	958	0.96
Bonos de la Tesoreria de la Republica			
1.500% due 01/03/2026	CLP 14,850	21	0.02
Canadian Government Real Return Bond			
0.500% due 01/12/2050 (d)	CAD 216	194	0.20
1.250% due 01/12/2047 (d)	284	296	0.30
4.250% due 01/12/2021 (d)	236	196	0.20
Denmark Government International Bond			
0.100% due 15/11/2023 (d)	DKK 3,159	524	0.53
France Government International Bond			
0.100% due 25/07/2021 (d)	€ 615	731	0.74
0.100% due 01/03/2026 (d)	304	393	0.40
0.100% due 01/03/2028 (d)	840	1,106	1.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.100% due 25/07/2036 (d)	€ 953	$ 1,350	1.36
0.250% due 25/07/2024 (d)	3,028	3,838	3.86
1.800% due 25/07/2040 (d)	37	69	0.07
Israel Government International Bond			
0.750% due 31/05/2027	ILS 144	49	0.05
4.000% due 30/05/2036	1,255	633	0.64
Italy Buoni Poliennali Del Tesoro			
0.100% due 15/05/2023 (d)	€ 52	64	0.06
0.400% due 15/05/2030 (d)	4,328	5,545	5.58
1.400% due 26/05/2025 (d)	2,009	2,574	2.59
2.350% due 15/09/2024 (d)	1,022	1,358	1.37
2.600% due 15/09/2023 (d)	486	630	0.63
Japan Government International Bond			
0.005% due 10/03/2031 (d)	¥ 70,347	648	0.65
0.100% due 10/03/2027 (d)	61,082	564	0.57
0.100% due 10/03/2028 (d)	135,198	1,250	1.26
0.100% due 10/03/2029 (d)	251,494	2,331	2.35
0.200% due 10/03/2030 (d)	9,941	94	0.09
Mexico Government International Bond			
4.000% due 15/11/2040 (d)	MXN 13,470	730	0.74
4.000% due 08/11/2046 (d)	3,274	179	0.18
4.500% due 04/12/2025 (d)	6,830	376	0.38
4.500% due 22/11/2035 (d)	2,432	143	0.14
Peru Government International Bond			
6.150% due 12/08/2032	PEN 700	187	0.19
Qatar Government International Bond			
3.875% due 23/04/2023	$ 200	213	0.21
Saudi Government International Bond			
4.000% due 17/04/2025	380	420	0.42
South Africa Government International Bond			
1.875% due 28/02/2033 (d)	ZAR 7,217	406	0.41
2.000% due 31/01/2025 (d)	7,990	556	0.56
2.500% due 31/03/2046 (d)	652	34	0.03
2.750% due 31/01/2022 (d)	170	12	0.01
3.450% due 07/12/2033 (d)	1,472	98	0.10
Spain Government International Bond			
1.450% due 31/10/2027	€ 300	389	0.39
United Kingdom Gilt			
0.125% due 10/08/2028 (d)	£ 259	441	0.44
0.125% due 22/11/2036 (d)	139	282	0.28
0.125% due 22/03/2039 (d)	304	642	0.65
0.125% due 10/08/2041 (d)	290	644	0.65
0.125% due 22/03/2046 (d)	25	59	0.06
0.125% due 10/08/2048 (d)	164	413	0.42
0.125% due 22/03/2051 (d)	389	1,019	1.03
0.500% due 22/03/2050 (d)	28	79	0.08
0.625% due 22/03/2040 (d)	208	484	0.49
0.750% due 22/11/2047 (d)	72	202	0.20
1.250% due 22/11/2027 (d)	1,644	2,935	2.95
1.250% due 22/11/2032 (d)	319	666	0.67
		38,162	38.42
	SHARES		
COMMON STOCKS			
CONSUMER DISCRETIONARY			
GrandVision NV	2,301	77	0.08
Hilton Worldwide Holdings, Inc. (a)	121	15	0.01
Marriott International, Inc. 'A' (a)	121	16	0.02
		108	0.11
ENERGY			
Cheniere Energy, Inc. (a)	6,865	596	0.60
Chesapeake Energy Corp.	2,921	152	0.15
Cimarex Energy Co.	2,107	153	0.15
Diamondback Energy, Inc.	2,004	188	0.19
Enbridge, Inc.	9,202	369	0.37
EQT Corp. (a)	7,074	158	0.16
Equitrans Midstream Corp.	8,633	74	0.08
Hess Midstream LP 'A'	18,980	479	0.48
Kinder Morgan, Inc.	17,568	320	0.32
ONEOK, Inc.	10,970	610	0.61
Ovintiv, Inc.	5,818	183	0.18
Pembina Pipeline Corp.	4,950	157	0.16

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Rattler Midstream LP	15,138	$ 165	0.17
Targa Resources Corp.	10,529	468	0.47
TC Energy Corp.	9,115	452	0.46
Williams Cos., Inc.	23,178	615	0.62
		5,139	5.17
HEALTH CARE			
Change Healthcare, Inc. (a)	2,746	63	0.06
Constellation Pharmaceuticals, Inc. (a)	314	11	0.01
PPD, Inc. (a)	1,610	74	0.08
		148	0.15
INDUSTRIALS			
Navistar International Corp. (a)	1,501	67	0.07
INFORMATION TECHNOLOGY			
Nuance Communications, Inc. (a)	1,391	76	0.08
MATERIALS			
WR Grace & Co.	1,218	84	0.08
UTILITIES			
PNM Resources, Inc.	1,296	63	0.06
		5,685	5.72
PREFERRED SECURITIES			
Nationwide Building Society 10.250%	3,685	957	0.96
REAL ESTATE INVESTMENT TRUSTS			
Agree Realty Corp.	1,750	123	0.12
Alexandria Real Estate Equities, Inc.	588	107	0.11
American Campus Communities, Inc.	2,267	106	0.11
American Homes 4 Rent 'A'	4,575	178	0.18
Americold Realty Trust	2,700	102	0.10
Apartment Income REIT Corp.	539	26	0.03
AvalonBay Communities, Inc.	1,835	383	0.39
Boston Properties, Inc.	1,341	$ 154	0.16
Brixmor Property Group, Inc.	3,562	81	0.08
Camden Property Trust	1,102	146	0.15
CoreSite Realty Corp.	822	111	0.11
Crown Castle International Corp.	133	26	0.03
CubeSmart	1,133	52	0.05
Digital Realty Trust, Inc.	2,670	402	0.40
Duke Realty Corp.	3,817	181	0.18
Equinix, Inc.	147	118	0.12
Equity LifeStyle Properties, Inc.	1,618	120	0.12
Equity Residential	2,766	213	0.21
Essex Property Trust, Inc.	845	253	0.25
Extra Space Storage, Inc.	1,004	164	0.16
Federal Realty Investment Trust	474	55	0.06
First Industrial Realty Trust, Inc.	2,559	134	0.13
Gaming and Leisure Properties, Inc.	1,594	74	0.07
Healthcare Realty Trust, Inc.	2,780	84	0.08
Healthcare Trust of America, Inc. 'A'	2,055	55	0.06
Healthpeak Properties, Inc.	6,314	210	0.21
Host Hotels & Resorts, Inc.	10,472	179	0.18
Invitation Homes, Inc.	3,721	139	0.14
JBG SMITH Properties	866	27	0.03
Kilroy Realty Corp.	1,091	76	0.08
Kimco Realty Corp.	3,978	83	0.08
Life Storage, Inc.	718	77	0.08
MGM Growth Properties LLC 'A'	11,187	410	0.41
Mid-America Apartment Communities, Inc.	641	108	0.11
Park Hotels & Resorts, Inc.	1,453	30	0.03
Pebblebrook Hotel Trust	2,331	55	0.06
Prologis, Inc.	6,540	782	0.79
Public Storage	2,013	605	0.61
Realty Income Corp.	1,569	105	0.11
Regency Centers Corp.	2,338	150	0.15
Retail Opportunity Investments Corp.	1,297	23	0.02
Rexford Industrial Realty, Inc.	1,918	$ 109	0.11
Sabra Health Care REIT, Inc.	1,386	25	0.03
SBA Communications Corp.	798	254	0.26
Simon Property Group, Inc.	1,535	200	0.20
SITE Centers Corp.	2,914	44	0.04
Sun Communities, Inc.	1,052	180	0.18
Sunstone Hotel Investors, Inc.	3,231	40	0.04
Terreno Realty Corp.	971	63	0.06
UDR, Inc.	3,854	189	0.19
Ventas, Inc.	1,943	111	0.11
Vornado Realty Trust	2,489	116	0.12
Weingarten Realty Investors	1,118	36	0.04
Welltower, Inc.	3,437	286	0.29
		8,160	8.22

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS				
ARGENTINA TREASURY BILLS				
38.001% due 30/07/2021 (b)(c)	ARS	513	3	0.00
Total Short-Term Instruments			3	0.00
Total Transferable Securities			**$ 96,818**	**97.47**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	542,304	5,402	5.44
EXCHANGE-TRADED FUNDS			
Invesco Physical Gold ETC	17,926	3,062	3.08
Total Investment Funds		**$ 8,464**	**8.52**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Short	09/2021	8	$ 2	0.00
Australia Government 10-Year Bond September Futures	Short	09/2021	1	0	0.00
Call Options Strike @ EUR 100.625 on Euro-Schatz Bond September 2022 Futures(1)	Short	09/2022	23	4	0.01
Euro-Bobl September Futures	Long	09/2021	36	3	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2021	15	(19)	(0.02)
Euro-Bund 10-Year Bond September Futures	Long	09/2021	51	42	0.04
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	20	(81)	(0.08)
Euro-Schatz September Futures	Short	09/2021	198	2	0.00
Japan Government 10-Year Bond September Futures	Short	09/2021	2	(4)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2021	6	2	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	105	(42)	(0.04)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	64	27	0.03
U.S. Treasury 10-Year Note September Futures	Short	09/2021	30	(44)	(0.04)
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	7	34	0.03
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	27	(240)	(0.24)
United Kingdom Long Gilt September Futures	Long	09/2021	37	51	0.05
				$ (263)	(0.26)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (263)**	**(0.26)**

(1) Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	$ 470	$ 1	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	400	1	0.00
CDX.EM-35 5-Year Index	1.000	20/06/2026	400	2	0.01
				$ 4	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.500%	15/09/2026	£ 700	$ 1	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	100	(3)	0.00
Pay	1-Year BRL-CDI	5.700	02/01/2024	BRL 17,500	(2)	0.00
Pay	1-Year BRL-CDI	9.650	02/01/2025	5,600	11	0.01
Pay	1-Year BRL-CDI	9.945	02/01/2025	11,200	23	0.02
Pay	1-Year BRL-CDI	9.970	02/01/2025	1,600	3	0.00
Pay	1-Year BRL-CDI	10.300	02/01/2025	21,500	47	0.05
Pay(3)	6-Month EUR-EURIBOR	0.526	21/11/2023	€ 4,200	(1)	0.00
Receive	6-Month JPY-LIBOR	0.000	16/06/2031	¥ 50,000	0	0.00
Receive	6-Month JPY-LIBOR	0.450	20/03/2029	154,390	(3)	0.00
Receive	CPTFEMU	0.500	15/05/2027	€ 300	0	0.00
Pay	CPTFEMU	1.380	15/03/2031	300	(1)	0.00
Pay	CPURNSA	1.280	19/05/2030	$ 600	(1)	0.00
Pay	CPURNSA	1.335	01/07/2021	400	0	0.00
Pay	CPURNSA	1.400	08/07/2021	600	0	0.00
Pay	CPURNSA	1.420	09/07/2021	500	0	0.00
Pay	CPURNSA	1.690	07/08/2021	1,500	(13)	(0.01)
Receive	CPURNSA	1.794	24/08/2027	850	2	0.00
Receive	CPURNSA	1.798	25/08/2027	300	1	0.00
Pay	CPURNSA	1.825	14/08/2021	900	(8)	(0.01)
Pay	CPURNSA	1.840	14/08/2021	500	(4)	0.00
Pay	CPURNSA	1.863	26/08/2021	600	(5)	(0.01)
Receive	CPURNSA	1.890	27/08/2027	500	1	0.00
Pay	CPURNSA	1.954	03/06/2029	750	(1)	0.00
Pay	CPURNSA	2.155	19/01/2022	1,200	(8)	(0.01)
Pay	CPURNSA	2.165	16/04/2029	500	(1)	0.00
Pay	CPURNSA	2.170	01/02/2022	100	(1)	0.00
Pay	CPURNSA	2.180	19/01/2022	1,200	(8)	(0.01)
Pay	CPURNSA	2.200	21/01/2022	800	(5)	(0.01)
Receive	CPURNSA	2.220	13/04/2023	1,380	4	0.01
Receive	CPURNSA	2.263	27/04/2023	80	0	0.00
Receive	CPURNSA	2.263	09/05/2023	300	1	0.00
Receive	CPURNSA	2.281	10/05/2023	460	1	0.00
Receive	CPURNSA	2.314	26/02/2026	400	1	0.00
Pay	CPURNSA	2.353	09/05/2028	300	0	0.00
Pay	CPURNSA	2.360	09/05/2028	450	(1)	0.00
Pay	CPURNSA	2.364	10/05/2028	460	(1)	0.00
Pay	CPURNSA	2.379	09/07/2028	300	0	0.00
Receive	CPURNSA	2.419	05/03/2026	700	2	0.00
Receive	CPURNSA	2.703	25/05/2026	300	1	0.00
Receive	CPURNSA	2.768	13/05/2026	500	1	0.00
Receive	CPURNSA	2.813	14/05/2026	300	1	0.00
Pay	FRCPXTOB	1.280	15/11/2034	€ 200	(2)	0.00
Pay	FRCPXTOB	1.590	15/02/2028	180	(1)	0.00
Pay	UKRPI	3.330	15/01/2025	£ 3,400	(16)	(0.02)
Pay	UKRPI	3.480	15/01/2030	800	(2)	0.00
Pay	UKRPI	3.500	15/09/2033	190	0	0.00
Pay	UKRPI	3.566	15/03/2036	500	3	0.00
Pay	UKRPI	3.695	15/12/2028	480	(3)	0.00
Pay	UKRPI	3.850	15/09/2024	400	(2)	0.00
					$ 11	0.01

Total Centrally Cleared Financial Derivative Instruments	**$ 15**	**0.02**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	200	$ 0	$ 29	0.03
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	250	19	37	0.04
BRC	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	150	11	22	0.02
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.007	24/08/2021	6,000	22	2	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	200	15	30	0.03
							$ 67	$ 120	0.12

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750%	18/08/2021	100	$ 0	$ 0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	100	0	0	0.00
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	100	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	200	(1)	0	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	100	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	100	0	0	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	200	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	500	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	100	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	500	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	600	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	100	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	100	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	400	(1)	(1)	0.00
CBK	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	100	0	0	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	200	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	200	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	400	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	100	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	100	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	700	(1)	(1)	0.00
FBF	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	100	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	600	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	200	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	200	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	200	0	0	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	100	0	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	100	0	0	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	100	0	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	100	0	0	0.00
						$ (8)	$ (2)	0.00

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	300	$ (13)	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000%	02/11/2022	600	$ 0	$ (27)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	740	(18)	(33)	(0.03)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	460	(11)	(21)	(0.02)
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	950	(7)	(1)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.526	17/11/2022	8,400	(13)	(4)	(0.01)
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.006	24/08/2021	12,000	(19)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	29/09/2021	2,050	(14)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	600	(15)	(27)	(0.03)
							$ (97)	$ (115)	(0.12)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	100	$ (1)	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	100	0	0	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	100	0	0	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	100	0	0	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.609	07/07/2021	100	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	100	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	200	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	200	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.328	07/09/2021	100	0	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.211	07/07/2021	100	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	100	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	100	0	0	0.00
					$ (6)	$ (3)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	$ 200	$ (6)	$ 8	$ 2	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	800	(26)	34	8	0.01
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	200	0	2	2	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(12)	16	4	0.00
					$ (44)	$ 60	$ 16	0.01

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Receive	CPURNSA	1.800%	20/07/2026	$ 600	$ 0	$ (43)	$ (43)	(0.04)
	Receive	CPURNSA	1.805	20/09/2026	50	0	(4)	(4)	0.00
	Receive	CPURNSA	1.810	19/07/2026	500	0	(35)	(35)	(0.04)
						$ 0	$ (82)	$ (82)	(0.08)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Pay	BCOMF1TC Index	20,257	3-Month U.S. Treasury Bill rate plus a specified spread	$ 1,735	15/02/2022	$ 0	$ 20	$ 20	0.02
	Pay	BCOMTR Index	2,815	3-Month U.S. Treasury Bill rate plus a specified spread	562	15/02/2022	0	6	6	0.01
CBK	Pay	TRNGLU Index	314	3-Month USD-LIBOR less a specified spread	1,651	13/10/2021	0	77	77	0.08
	Pay	BCOMF1TC Index	5,431	3-Month U.S. Treasury Bill rate plus a specified spread	531	15/02/2022	0	6	6	0.01
	Pay	BCOMTR Index	711	3-Month U.S. Treasury Bill rate plus a specified spread	142	15/02/2022	0	2	2	0.00
	Pay	AMZX Index	745	3-Month USD-LIBOR plus a specified spread	854	20/04/2022	0	40	40	0.04
FBF	Pay	DWRTFT Index	19	1-Month USD-LIBOR plus a specified spread	233	25/08/2021	0	(5)	(5)	(0.01)
GST	Pay	BCOMF1TC Index	2,547	3-Month U.S. Treasury Bill rate plus a specified spread	808	15/02/2022	0	9	9	0.01
JPM	Pay	BCOMF1TC Index	28,657	3-Month U.S. Treasury Bill rate plus a specified spread	4,755	15/02/2022	0	55	55	0.06
	Pay	BCOMTR Index	6,122	3-Month U.S. Treasury Bill rate plus a specified spread	1,223	15/02/2022	0	13	13	0.01
	Pay	JMABDEWU Index	16,708	0.053	2,648	15/02/2022	0	(3)	(3)	0.00
MAC	Pay	BCOMTR Index	480	3-Month U.S. Treasury Bill rate plus a specified spread	96	15/02/2022	0	1	1	0.00
SOG	Receive	DWRTFT Index	517	1-Month USD-LIBOR plus a specified spread	6,655	08/06/2022	0	173	173	0.17
UAG	Pay	TRNGLU Index	1,150	1-Month USD-LIBOR less a specified spread	6,548	01/06/2022	0	(225)	(225)	(0.23)
							$ 0	$ 169	$ 169	0.17

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	Enterprise Products Partners LP	6,110	1-Month USD-LIBOR plus a specified spread	$ 154	15/09/2021	$ 0	$ (7)	$ (7)	(0.01)
	Pay	Genesis Energy LP	42,422	1-Month USD-LIBOR plus a specified spread	506	15/11/2021	0	(14)	(14)	(0.01)
	Pay	MPLX LP	40,379	1-Month USD-LIBOR plus a specified spread	1,257	15/11/2021	0	(62)	(62)	(0.06)
	Pay	Plains All American Pipeline LP	47,814	1-Month USD-LIBOR plus a specified spread	580	15/11/2021	0	(37)	(37)	(0.04)
	Pay	Energy Transfer LP	110,799	1-Month USD-LIBOR plus a specified spread	1,097	18/01/2022	0	81	81	0.08
	Pay	Western Midstream Partners LP	15,823	1-Month USD-LIBOR plus a specified spread	316	18/01/2022	0	23	23	0.02
	Pay	Cheniere Energy Partners LP	1,264	1-Month USD-LIBOR plus a specified spread	52	10/03/2022	0	4	4	0.00
	Pay	Energy Transfer LP	8,421	1-Month USD-LIBOR plus a specified spread	83	13/04/2022	0	6	6	0.01
	Pay	Holly Energy Partners LP	10,694	1-Month USD-LIBOR plus a specified spread	234	13/04/2022	0	8	8	0.01
	Pay	Equitrans Midstream Corp.	36,988	1-Month USD-LIBOR plus a specified spread	305	16/05/2022	0	10	10	0.01
	Pay	Holly Energy Partners LP	7,670	1-Month USD-LIBOR plus a specified spread	163	16/05/2022	0	10	10	0.01
CBK	Pay	Equitrans Midstream Corp.	2,880	1-Month USD-LIBOR plus a specified spread	26	15/11/2021	0	(2)	(2)	0.00
	Pay	DCP Midstream LP	25,059	1-Month USD-LIBOR plus a specified spread	782	15/02/2022	0	(13)	(13)	(0.01)
	Pay	Cheniere Energy Partners LP	5,437	1-Month USD-LIBOR plus a specified spread	224	16/05/2022	0	16	16	0.02
FAR	Pay	MPLX LP	148	1-Month USD-LIBOR plus a specified spread	5	15/09/2021	0	0	0	0.00
	Pay	Enterprise Products Partners LP	6,463	1-Month USD-LIBOR plus a specified spread	163	15/10/2021	0	(7)	(7)	(0.01)
MYI	Pay	Western Midstream Partners LP	34,753	1-Month USD-LIBOR plus a specified spread	791	15/09/2021	0	(46)	(46)	(0.05)
	Pay	Cheniere Energy Partners LP	1,278	1-Month USD-LIBOR plus a specified spread	57	15/10/2021	0	0	0	0.00
	Pay	Crestwood Equity Partners LP	14,288	1-Month USD-LIBOR less a specified spread	467	15/11/2021	0	(39)	(39)	(0.04)
	Pay	NuStar Energy LP	25,420	1-Month USD-LIBOR plus a specified spread	501	15/11/2021	0	(42)	(42)	(0.04)
	Pay	Phillips 66 Partners LP	12,237	1-Month USD-LIBOR plus a specified spread	499	15/11/2021	0	(16)	(16)	(0.02)
	Pay	Sunoco LP	9,398	1-Month USD-LIBOR plus a specified spread	357	15/11/2021	0	(2)	(2)	0.00
	Pay	Plains All American Pipeline LP	17,358	1-Month USD-LIBOR plus a specified spread	183	18/01/2022	0	14	14	0.02
	Pay	Crestwood Equity Partners LP	5,766	1-Month USD-LIBOR plus a specified spread	189	15/02/2022	0	(16)	(16)	(0.02)
	Pay	Enterprise Products Partners LP	25,105	1-Month USD-LIBOR plus a specified spread	593	13/04/2022	0	13	13	0.01
							$ 0	$ (118)	$ (118)	(0.12)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 1,892	$ 1,565	$ 37	$ 0	$ 37	0.04
	07/2021	DKK 6,134	976	0	(2)	(2)	0.00
	07/2021	¥ 63,600	575	2	0	2	0.00
	07/2021	$ 47	SEK 390	0	(1)	(1)	0.00
	08/2021	11	RUB 834	0	0	0	0.00
	09/2021	67	CNY 429	0	(1)	(1)	0.00
	09/2021	7	PLN 25	0	0	0	0.00
	09/2021	15	RUB 1,103	0	0	0	0.00
	11/2021	776	CLP 560,527	0	(10)	(10)	(0.01)
BPS	07/2021	AUD 1,869	$ 1,453	49	0	49	0.05
	07/2021	DKK 4,495	729	12	0	12	0.01
	07/2021	$ 87	DKK 535	0	(2)	(2)	0.00
	07/2021	128	£ 92	0	(1)	(1)	0.00
	07/2021	145	TRY 1,252	0	(2)	(2)	0.00
	08/2021	74	MXN 1,587	5	0	5	0.01
	09/2021	82	THB 2,550	0	(2)	(2)	0.00
	11/2021	281	MXN 5,675	0	(1)	(1)	0.00
BRC	07/2021	52	BRL 276	3	0	3	0.00
	07/2021	462	MXN 9,410	9	0	9	0.01
	07/2021	15	TRY 123	0	0	0	0.00
	09/2021	4	PLN 17	0	0	0	0.00
CBK	07/2021	AUD 587	$ 454	13	0	13	0.01
	07/2021	DKK 4,756	754	0	(4)	(4)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	PEN 783	$ 215	$ 11	$ 0	$ 11	0.01
	07/2021	$ 87	DKK 550	0	0	0	0.00
	07/2021	7	RUB 537	0	0	0	0.00
	08/2021	10	760	0	0	0	0.00
	09/2021	ZAR 298	$ 22	1	0	1	0.00
GLM	07/2021	DKK 7,025	1,144	24	0	24	0.02
	07/2021	£ 6,929	9,796	224	0	224	0.22
	07/2021	MXN 9,410	458	0	(13)	(13)	(0.01)
	07/2021	$ 187	CAD 226	0	(5)	(5)	(0.01)
	07/2021	14	RUB 1,078	1	0	1	0.00
	07/2021	21	TRY 176	0	(1)	(1)	0.00
	08/2021	490	COP 1,824,257	0	(2)	(2)	0.00
	08/2021	456	MXN 9,410	13	0	13	0.01
	08/2021	36	RUB 2,718	1	0	1	0.00
	09/2021	76	HKD 590	0	0	0	0.00
	09/2021	7	PLN 27	0	0	0	0.00
	09/2021	19	RUB 1,409	0	0	0	0.00
	09/2021	ZAR 181	$ 13	1	0	1	0.00
HUS	07/2021	£ 128	181	4	0	4	0.00
	07/2021	$ 57	€ 47	0	(2)	(2)	0.00
	07/2021	9,648	£ 6,965	0	(26)	(26)	(0.03)
	07/2021	985	ILS 3,198	0	(3)	(3)	0.00
	07/2021	222	SEK 1,830	0	(8)	(8)	(0.01)
	08/2021	£ 6,733	$ 9,320	18	0	18	0.02
	08/2021	$ 23	RUB 1,715	1	0	1	0.00
	09/2021	212	CNH 1,363	0	(2)	(2)	0.00
	09/2021	116	KRW 129,142	0	(2)	(2)	0.00
	09/2021	8	PLN 30	0	0	0	0.00
	09/2021	8	RUB 581	0	0	0	0.00
JPM	07/2021	DKK 5,303	$ 841	0	(5)	(5)	0.00
	07/2021	$ 429	BRL 2,247	19	0	19	0.02
	07/2021	1,942	DKK 12,101	0	(13)	(13)	(0.01)
	07/2021	711	TRY 6,272	1	0	1	0.00
	09/2021	210	IDR 3,024,857	0	(4)	(4)	0.00
	10/2021	DKK 12,101	$ 1,946	13	0	13	0.01
MYI	07/2021	BRL 24,369	4,834	0	(22)	(22)	(0.02)
	07/2021	€ 146	173	1	0	1	0.00
	07/2021	¥ 467,682	4,259	45	0	45	0.04
	07/2021	PEN 159	44	2	0	2	0.00
	07/2021	$ 2,304	DKK 14,345	0	(16)	(16)	(0.02)
	07/2021	207	NOK 1,715	0	(8)	(8)	(0.01)
	07/2021	7	RUB 529	0	0	0	0.00
	08/2021	4,819	BRL 24,369	22	0	22	0.02
	10/2021	DKK 14,345	$ 2,308	16	0	16	0.02
SCX	07/2021	17,030	2,752	36	0	36	0.04
	07/2021	€ 15,357	18,787	575	0	575	0.58
	07/2021	$ 242	MXN 4,848	1	0	1	0.00
	07/2021	40	PEN 159	2	0	2	0.00
	09/2021	PEN 159	$ 40	0	(2)	(2)	0.00
SOG	07/2021	$ 2,742	DKK 17,073	0	(19)	(19)	(0.02)
	07/2021	8	RUB 613	0	0	0	0.00
	08/2021	13	953	0	0	0	0.00
	10/2021	DKK 17,073	$ 2,747	19	0	19	0.02
SSB	07/2021	$ 4,057	BRL 21,488	226	0	226	0.23
UAG	07/2021	1,255	AUD 1,654	0	(13)	(13)	(0.01)
	07/2021	70	BRL 358	2	0	2	0.00
	07/2021	34	RUB 2,566	1	0	1	0.00
	08/2021	AUD 1,654	$ 1,255	13	0	13	0.01
	09/2021	$ 8	RUB 574	0	0	0	0.00
				$ 1,423	$ (192)	$ 1,231	1.24

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the E Class EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 518	$ 618	$ 4	$ 0	$ 4	0.01
	07/2021	$ 200	€ 164	0	(5)	(5)	(0.01)
BPS	07/2021	919	759	0	(19)	(19)	(0.02)
BRC	07/2021	24	20	0	(1)	(1)	0.00
GLM	07/2021	246	203	0	(5)	(5)	(0.01)
HUS	07/2021	901	744	0	(19)	(19)	(0.02)
MYI	07/2021	69	58	0	0	0	0.00
SCX	07/2021	5,310	4,341	0	(162)	(162)	(0.16)
TOR	07/2021	5,281	4,317	0	(163)	(163)	(0.16)
UAG	07/2021	78	64	0	(2)	(2)	0.00
				$ 4	$ (376)	$ (372)	(0.37)

As at 30 June 2021, the Institutional GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 42	£ 30	$ 0	$ (1)	$ (1)	0.00
GLM	07/2021	1,042	737	0	(24)	(24)	(0.02)
HUS	07/2021	£ 788	$ 1,091	2	0	2	0.00
	08/2021	$ 1,091	£ 788	0	(2)	(2)	0.00
SCX	07/2021	221	156	0	(6)	(6)	(0.01)
SSB	07/2021	£ 788	$ 1,089	0	0	0	0.00
	08/2021	$ 1,089	£ 788	0	0	0	0.00
UAG	07/2021	1,044	737	0	(26)	(26)	(0.03)
				$ 2	$ (59)	$ (57)	(0.06)

Total OTC Financial Derivative Instruments	**$ 787**	**0.79**
Total Investments	**$ 105,821**	**106.54**
Other Current Assets & Liabilities	**$ (6,495)**	**(6.54)**
Net Assets	**$ 99,326**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) **Security did not produce income within the last twelve months.**

(b) **Zero coupon security.**

(c) **Coupon represents a yield to maturity.**

(d) **Principal amount of security is adjusted for inflation.**

(e) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(f) **Affiliated to the Fund.**

(g) **Securities with an aggregate fair value of $4,253 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

Cash of $1,301 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 13,845	$ 82,973	$ 0	$ 96,818
Investment Funds	8,464	0	0	8,464
Financial Derivative Instruments[(3)]	(1)	540	0	539
Totals	**$ 22,308**	**$ 83,513**	**$ 0**	**$ 105,821**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 10,139	$ 84,042	$ 0	$ 94,181
Investment Funds	2,602	3,295	0	5,897
Repurchase Agreements	0	571	0	571
Financial Derivative Instruments[(3)]	7	1,615	0	1,622
Totals	**$ 12,748**	**$ 89,523**	**$ 0**	**$ 102,271**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
GRE	0.040%	19/05/2021	19/07/2021	$ (368)	$ (368)	(0.37)
	0.060	06/05/2021	07/07/2021	(3,843)	(3,844)	(3.87)
Total Reverse Repurchase Agreements					**$ (4,212)**	**(4.24)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
BOA	$ 46	$ 0	$ 46
BPS	70	0	70
BRC	11	0	11
CBK	147	(260)	(113)
DUB	(2)	0	(2)
FAR	(7)	0	(7)
FBF	(5)	0	(5)
GLM	210	0	210
GST	11	0	11
HUS	(39)	0	(39)
JPM	76	0	76
MAC	1	0	1
MYC	(71)	0	(71)
MYI	(94)	0	(94)
SAL	(1)	0	(1)
SCX	444	(330)	114
SOG	173	0	173
SSB	226	(260)	(34)
TOR	(163)	0	(163)
UAG	(246)	0	(246)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	78.74	87.81
Transferable securities dealt in on another regulated market	16.41	43.93
Other transferable securities	2.32	2.73
Investment funds	8.52	8.42
Repurchase agreements	N/A	0.82
Financial derivative instruments dealt in on a regulated market	(0.26)	0.01
Centrally cleared financial derivative instruments	0.02	2.71
OTC financial derivative instruments	0.79	(0.40)
Reverse repurchase agreements	(4.24)	(21.93)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	7.37	6.22
U.S. Government Agencies	4.55	24.57
U.S. Treasury Obligations	26.14	33.43
Non-Agency Mortgage-Backed Securities	2.54	4.03
Asset-Backed Securities	3.55	5.75
Sovereign Issues	38.42	44.72
Common Stocks	5.72	4.36
Preferred Securities	0.96	1.27
Real Estate Investment Trusts	8.22	10.12
Short-Term Instruments	0.00	N/A
Investment Funds	8.52	8.42
Repurchase Agreements	N/A	0.82
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.26)	(0.01)
Purchased Options		
Options on Exchange-Traded Futures Contracts	N/A	0.02
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.01
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.14
Interest Rate Swaps	0.01	2.57
OTC Financial Derivative Instruments		
Purchased		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	0.12	0.10
Options on Securities	N/A	0.00
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.12)	(0.08)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.03
Interest Rate Swaps	(0.08)	(0.04)
Total Return Swaps on Indices	0.17	0.75
Total Return Swaps on Securities	(0.12)	(0.72)
Forward Foreign Currency Contracts	1.24	(0.69)
Hedged Forward Foreign Currency Contracts	(0.43)	0.27
Other Current Assets & Liabilities	(6.54)	(46.03)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
American Tower Corp.			
3.000% due 15/06/2023	$ 3,560	$ 3,732	0.33
Aviation Capital Group LLC			
0.856% due 30/07/2021	2,100	2,100	0.19
Banco Bilbao Vizcaya Argentaria S.A.			
0.875% due 18/09/2023	2,400	2,409	0.22
Bank of America Corp.			
0.810% due 24/10/2024	2,900	2,913	0.26
1.486% due 19/05/2024	2,400	2,442	0.22
Barclays PLC			
1.586% due 15/02/2023	3,500	3,526	0.32
4.610% due 15/02/2023	4,500	4,616	0.41
Brixmor Operating Partnership LP			
1.226% due 01/02/2022	3,500	3,514	0.32
Citigroup, Inc.			
0.776% due 30/10/2024	2,300	2,307	0.21
0.871% due 27/10/2022	5,400	5,439	0.49
Cooperatieve Rabobank UA			
1.004% due 24/09/2026	3,700	3,656	0.33
Credit Agricole S.A.			
1.196% due 24/04/2023	4,450	4,510	0.40
Credit Suisse Group AG			
4.550% due 17/04/2026	2,400	2,720	0.24
Credit Suisse Group Funding Guernsey Ltd.			
3.800% due 15/09/2022	500	520	0.05
Danske Bank A/S			
5.000% due 12/01/2022	3,000	3,070	0.28
Deutsche Bank AG			
1.000% due 19/11/2025	€ 3,000	3,634	0.33
3.300% due 16/11/2022	$ 4,100	4,249	0.38
4.250% due 14/10/2021	2,900	2,932	0.26
Equinix, Inc.			
2.625% due 18/11/2024	3,400	3,579	0.32
Equitable Holdings, Inc.			
3.900% due 20/04/2023	52	55	0.00
Federal Realty Investment Trust			
3.950% due 15/01/2024	2,400	2,575	0.23
Ford Credit Canada Co.			
3.465% due 10/01/2022 (g)	CAD 1,800	1,462	0.13
Ford Motor Credit Co. LLC			
1.391% due 15/02/2023	$ 2,800	2,790	0.25
3.096% due 04/05/2023	2,900	2,962	0.27
3.550% due 07/10/2022	3,000	3,084	0.28
3.810% due 09/01/2024	1,000	1,048	0.09
5.596% due 07/01/2022	2,900	2,963	0.27
General Motors Financial Co., Inc.			
1.235% due 17/11/2023	2,900	2,949	0.26
3.550% due 08/07/2022	2,800	2,890	0.26
5.200% due 20/03/2023	2,400	2,585	0.23
Goldman Sachs Group, Inc.			
0.900% due 23/02/2023	1,000	1,009	0.09
JPMorgan Chase & Co.			
0.563% due 16/02/2025	2,000	1,990	0.18
0.697% due 16/03/2024	3,000	3,010	0.27
1.514% due 01/06/2024	2,800	2,856	0.26
Lloyds Banking Group PLC			
2.858% due 17/03/2023	3,300	3,357	0.30
Logicor Financing SARL			
1.500% due 14/11/2022	€ 4,800	5,797	0.52
Marsh & McLennan Cos., Inc.			
3.500% due 03/06/2024	$ 3,100	3,334	0.30
Metropolitan Life Global Funding			
0.950% due 02/07/2025	3,700	3,698	0.33
Mitsubishi UFJ Financial Group, Inc.			
0.871% due 02/03/2023	8,400	8,476	0.76
Mizuho Financial Group, Inc.			
0.849% due 08/09/2024	3,600	3,619	0.32
0.921% due 05/03/2023	500	505	0.05
1.178% due 10/07/2024	3,100	3,145	0.28
1.444% due 19/07/2023	AUD 4,800	3,667	0.33
Morgan Stanley			
0.864% due 21/10/2025	$ 2,000	2,000	0.18
NatWest Group PLC			
1.626% due 15/05/2023	$ 3,500	$ 3,537	0.32
NatWest Markets PLC			
0.362% due 27/09/2021	€ 2,300	2,733	0.25
Nissan Motor Acceptance Corp.			
0.765% due 21/09/2021	$ 2,600	2,601	0.23
1.050% due 08/03/2024	1,800	1,790	0.16
2.650% due 13/07/2022	500	508	0.05
2.800% due 13/01/2022	2,300	2,326	0.21
NTT Finance Corp.			
0.373% due 03/03/2023	3,000	3,002	0.27
Santander Holdings USA, Inc.			
3.400% due 18/01/2023	2,300	2,395	0.21
3.450% due 02/06/2025	2,700	2,903	0.26
Standard Chartered PLC			
1.319% due 14/10/2023	3,500	3,535	0.32
1.338% due 20/01/2023	3,200	3,217	0.29
Sumitomo Mitsui Financial Group, Inc.			
1.474% due 08/07/2025	3,200	3,234	0.29
Sumitomo Mitsui Trust Bank Ltd.			
0.800% due 12/09/2023	3,100	3,120	0.28
U.S. Bancorp			
1.450% due 12/05/2025	2,700	2,763	0.25
UBS Group AG			
1.106% due 15/08/2023	3,000	3,027	0.27
2.859% due 15/08/2023	2,900	2,977	0.27
3.491% due 23/05/2023	2,900	2,979	0.27
4.125% due 24/09/2025	2,400	2,679	0.24
UniCredit SpA			
4.086% due 14/01/2022	3,200	3,258	0.29
7.830% due 04/12/2023	6,350	7,361	0.66
Volkswagen Bank GmbH			
0.934% due 01/08/2022	€ 2,600	3,124	0.28
Volkswagen Financial Services NV			
1.125% due 18/09/2023	£ 2,400	3,344	0.30
1.625% due 30/11/2022	5,800	8,122	0.72
Wells Fargo & Co.			
1.654% due 02/06/2024	$ 2,500	2,554	0.23
2.125% due 20/12/2023	£ 900	1,284	0.12
		212,067	19.04
INDUSTRIALS			
7-Eleven, Inc.			
0.612% due 10/08/2022	$ 2,900	2,901	0.26
0.625% due 10/02/2023	2,900	2,902	0.26
0.800% due 10/02/2024	2,900	2,894	0.26
Anthem, Inc.			
0.450% due 15/03/2023	3,700	3,705	0.33
2.375% due 15/01/2025	2,700	2,829	0.25
3.350% due 01/12/2024	1,000	1,080	0.10
AstraZeneca PLC			
3.500% due 17/08/2023	2,200	2,338	0.21
BMW Finance NV			
2.250% due 12/08/2022	3,400	3,474	0.31
BMW U.S. Capital LLC			
3.450% due 12/04/2023	2,400	2,522	0.23
Boeing Co.			
1.167% due 04/02/2023	3,500	3,515	0.32
1.950% due 01/02/2024	3,500	3,586	0.32
Broadcom, Inc.			
3.459% due 15/09/2026	504	549	0.05
3.469% due 15/04/2034	2,400	2,541	0.23
CenterPoint Energy Resources Corp.			
0.631% due 02/03/2023	3,000	3,001	0.27
Central Nippon Expressway Co. Ltd.			
0.616% due 15/02/2022	7,000	7,015	0.63
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 4,700	5,624	0.51
Charter Communications Operating LLC			
4.464% due 23/07/2022	$ 4,300	4,452	0.40
CommonSpirit Health			
1.547% due 01/10/2025	2,900	2,926	0.26
CRH America, Inc.			
3.875% due 18/05/2025	2,700	2,960	0.27
Daimler Finance North America LLC			
0.750% due 01/03/2024	3,600	3,609	0.32
2.550% due 15/08/2022	3,500	3,583	0.32
Danone S.A.			
2.947% due 02/11/2026	$ 2,400	$ 2,574	0.23
Dell International LLC			
5.450% due 15/06/2023	900	977	0.09
Equifax, Inc.			
1.026% due 15/08/2021	4,700	4,704	0.42
Expedia Group, Inc.			
3.600% due 15/12/2023	2,100	2,234	0.20
Fidelity National Information Services, Inc.			
0.375% due 01/03/2023	3,000	2,997	0.27
GATX Corp.			
0.896% due 05/11/2021	3,700	3,707	0.33
General Mills, Inc.			
6.410% due 15/10/2022	3,000	3,215	0.29
Hasbro, Inc.			
3.550% due 19/11/2026	2,800	3,071	0.28
Hewlett Packard Enterprise Co.			
0.914% due 05/10/2021	3,000	3,001	0.27
Hyatt Hotels Corp.			
3.135% due 01/09/2022	2,000	2,008	0.18
Hyundai Capital America			
0.800% due 03/04/2023	3,100	3,101	0.28
1.150% due 10/11/2022	3,500	3,525	0.32
Nissan Motor Co. Ltd.			
3.043% due 15/09/2023	3,600	3,756	0.34
NXP BV			
4.875% due 01/03/2024	2,700	2,974	0.27
Panasonic Corp.			
2.536% due 19/07/2022	2,500	2,550	0.23
Penske Truck Leasing Co. LP			
1.700% due 15/06/2026	3,300	3,325	0.30
Siemens Financieringsmaatschappij NV			
3.125% due 16/03/2024	700	747	0.07
SK Hynix, Inc.			
1.000% due 19/01/2024	2,900	2,885	0.26
Southern Co.			
0.600% due 26/02/2024	3,000	2,993	0.27
Suntory Holdings Ltd.			
2.550% due 28/06/2022	4,090	4,170	0.37
Sutter Health			
1.321% due 15/08/2025	2,900	2,921	0.26
Sysco Corp.			
5.650% due 01/04/2025	2,700	3,130	0.28
Toyota Motor Corp.			
0.681% due 25/03/2024	3,700	3,708	0.33
VMware, Inc.			
2.950% due 21/08/2022	3,500	3,591	0.32
Volkswagen Group of America Finance LLC			
3.125% due 12/05/2023	1,500	1,567	0.14
Walt Disney Co.			
1.750% due 13/01/2026	2,000	2,058	0.19
WRKCo, Inc.			
3.750% due 15/03/2025	2,700	2,948	0.26
		146,443	13.16
UTILITIES			
AES Corp.			
1.375% due 15/01/2026	3,200	3,170	0.28
Atmos Energy Corp.			
0.503% due 09/03/2023	3,600	3,601	0.32
BG Energy Capital PLC			
4.000% due 15/10/2021	1,250	1,263	0.11
Eversource Energy			
0.800% due 15/08/2025	3,000	2,969	0.27
Exelon Generation Co. LLC			
3.250% due 01/06/2025	2,600	2,806	0.25
Midwest Connector Capital Co. LLC			
3.625% due 01/04/2022	1,600	1,627	0.15
NextEra Energy Capital Holdings, Inc.			
0.420% due 22/02/2023	2,900	2,900	0.26
2.800% due 15/01/2023	2,800	2,895	0.26
Pacific Gas & Electric Co.			
1.367% due 10/03/2023	3,000	3,000	0.27
1.598% due 16/06/2022	2,200	2,201	0.20
3.400% due 15/08/2024 ^	500	525	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.850% due 15/11/2023 ^	$ 1,000	$ 1,049	0.09
4.250% due 01/08/2023	3,100	3,287	0.29
SSE PLC			
1.250% due 16/04/2025	€ 2,400	2,977	0.27
Verizon Communications, Inc.			
0.550% due 22/03/2024	$ 3,600	3,629	0.33
		37,899	3.40
Total Corporate Bonds & Notes		396,409	35.60

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fannie Mae			
0.000% due 25/04/2040 (b)(d)	232	207	0.02
0.152% due 25/07/2037	25	24	0.00
0.442% due 25/12/2036 - 25/03/2044	2,281	2,308	0.21
0.502% due 25/09/2035	185	187	0.02
1.000% due 25/01/2043	76	74	0.01
Freddie Mac			
0.000% due 15/05/2037 (b)(d)	121	117	0.01
0.393% due 15/02/2037	27	27	0.00
0.523% due 15/09/2041	6	6	0.00
0.650% due 22/10/2025	23,500	23,384	2.10
0.680% due 06/08/2025	11,300	11,253	1.01
0.800% due 28/10/2026	7,000	6,964	0.63
1.328% due 25/02/2045	89	90	0.01
2.000% due 15/11/2026	3,275	3,338	0.30
2.125% due 01/12/2034	5	5	0.00
2.275% due 01/01/2035	7	8	0.00
2.289% due 01/07/2035	15	15	0.00
2.309% due 01/01/2035	4	4	0.00
2.364% due 01/09/2035	130	138	0.01
6.000% due 01/05/2022	0	0	0.00
6.500% due 25/07/2043	96	118	0.01
Ginnie Mae			
0.570% due 20/06/2065	2,073	2,082	0.19
0.807% due 20/10/2065	27	27	0.00
0.907% due 20/05/2066	1,706	1,736	0.16
1.007% due 20/04/2066	2,657	2,714	0.24
1.157% due 20/02/2062	31	32	0.00
1.343% due 20/08/2070	3,711	3,944	0.35
1.438% due 20/07/2067	7,770	7,913	0.71
2.875% due 20/06/2027	17	17	0.00
Uniform Mortgage-Backed Security			
1.328% due 01/07/2042 - 01/06/2043	60	62	0.01
1.377% due 01/09/2041	69	71	0.01
1.776% due 01/01/2035	8	9	0.00
1.837% due 01/01/2035	4	4	0.00
1.977% due 01/01/2035	20	20	0.00
1.996% due 01/12/2034	25	27	0.00
2.019% due 01/12/2034	4	4	0.00
2.203% due 01/07/2035	2	2	0.00
2.259% due 01/05/2038	893	945	0.09
2.300% due 01/03/2035	2	2	0.00
2.588% due 01/08/2035	130	138	0.01
3.500% due 01/07/2047	41,718	45,146	4.06
4.000% due 01/10/2047	37	40	0.00
5.000% due 01/02/2025 - 01/10/2031	1,098	1,207	0.11
5.500% due 01/02/2027 - 01/03/2028	11	12	0.00
6.000% due 01/01/2023 - 01/01/2041	1,413	1,671	0.15
6.500% due 01/12/2035 - 01/01/2036	13	14	0.00
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2036 - 01/08/2051	76,000	77,860	6.99
		193,966	17.42

U.S. TREASURY OBLIGATIONS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Notes			
0.125% due 30/04/2022	47,700	47,717	4.29

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Home Mortgage Investment Trust			
2.171% due 25/02/2045	16	17	0.00
Banc of America Mortgage Trust			
2.483% due 25/07/2034	17	18	0.00
3.062% due 25/08/2034	552	576	0.05
Bear Stearns Adjustable Rate Mortgage Trust			
2.302% due 25/01/2034	$ 11	$ 11	0.00
3.128% due 25/07/2034	157	152	0.01
4.341% due 25/01/2035	11	12	0.00
Bear Stearns ALT-A Trust			
0.412% due 25/02/2034	70	68	0.01
2.596% due 25/12/2033	41	43	0.00
Citigroup Global Markets Mortgage Securities, Inc.			
7.000% due 25/12/2018	1	1	0.00
Citigroup Mortgage Loan Trust			
2.530% due 25/10/2035	21	21	0.00
Countrywide Alternative Loan Trust			
6.000% due 25/10/2033	12	13	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
2.665% due 20/02/2035	20	20	0.00
2.800% due 25/11/2034	42	42	0.00
Eurosail PLC			
1.034% due 13/06/2045	£ 5,577	7,757	0.70
FirstMac Mortgage Funding Trust			
1.060% due 08/03/2049	AUD 1,676	1,267	0.11
1.310% due 08/03/2049	8,000	6,064	0.55
Great Hall Mortgages PLC			
0.255% due 18/06/2039	$ 947	934	0.08
GSR Mortgage Loan Trust			
2.924% due 25/09/2035	125	127	0.01
6.000% due 25/03/2032	0	0	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 10,140	14,080	1.27
IndyMac Mortgage Loan Trust			
0.572% due 25/04/2035	$ 365	347	0.03
JPMorgan Chase Commercial Mortgage Securities Trust			
1.890% due 15/10/2045 (a)	10,322	135	0.01
Morgan Stanley Mortgage Loan Trust			
2.515% due 25/10/2034	623	637	0.06
MortgageIT Trust			
0.732% due 25/02/2035	115	115	0.01
Mulcair Securities DAC			
0.461% due 24/04/2071	€ 3,014	3,587	0.32
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates			
0.652% due 25/12/2035	$ 386	385	0.04
Pepper Residential Securities Trust			
1.210% due 16/09/2059	AUD 2,213	1,673	0.15
Prime Mortgage Trust			
0.492% due 25/02/2034	$ 3	3	0.00
Primrose Residential			
0.200% due 24/03/2061	€ 3,578	4,242	0.38
Residential Mortgage Securities PLC			
0.881% due 20/03/2050	£ 1,902	2,633	0.24
Ripon Mortgages PLC			
0.881% due 20/08/2056	2,379	3,294	0.30
Sequoia Mortgage Trust			
0.513% due 20/06/2036	$ 332	320	0.03
0.893% due 20/10/2027	3	3	0.00
Stratton Mortgage Funding PLC			
0.948% due 20/07/2060	£ 4,133	5,732	0.52
1.249% due 25/05/2051	2,036	2,827	0.25
Structured Adjustable Rate Mortgage Loan Trust			
2.978% due 25/01/2035	$ 250	255	0.02
Structured Asset Mortgage Investments Trust			
0.593% due 19/07/2035	21	20	0.00
Thornburg Mortgage Securities Trust			
0.772% due 25/04/2043	1	1	0.00
Towd Point Mortgage Funding PLC			
0.049% due 20/05/2045	£ 6,509	9,030	0.81
0.949% due 20/07/2045	2,847	3,946	0.36
1.111% due 20/10/2051	4,201	5,834	0.53
Trinity Square PLC			
0.899% due 15/07/2059	3,200	4,428	0.40
Twin Bridges PLC			
1.199% due 12/06/2053	2,809	3,909	0.35
WaMu Mortgage Pass-Through Certificates Trust			
0.772% due 25/01/2045	$ 622	622	0.06
1.516% due 25/06/2042	7	7	0.00
Warwick Finance Residential Mortgages PLC			
0.999% due 21/12/2049	£ 1,470	2,037	0.18
Wells Fargo Commercial Mortgage Trust			
1.890% due 15/10/2045 (a)	$ 2,432	$ 38	0.00
		87,283	7.84

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Adams Mill CLO Ltd.			
1.284% due 15/07/2026	1,466	1,466	0.13
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
1.112% due 25/10/2034	2,514	2,514	0.23
BlueMountain CLO Ltd.			
1.120% due 18/07/2027	2,727	2,729	0.24
BlueMountain Fuji EUR CLO DAC			
0.720% due 15/01/2031	€ 2,400	2,843	0.26
Cairn CLO BV			
0.650% due 20/10/2028	2,452	2,915	0.26
Cardiff Auto Receivables Securitisation PLC			
0.680% due 16/09/2025	£ 1,117	1,547	0.14
Carlyle Global Market Strategies Euro CLO DAC			
0.700% due 15/01/2031	€ 2,200	2,609	0.23
0.750% due 15/11/2031	2,600	3,070	0.28
Catamaran CLO Ltd.			
1.444% due 22/04/2030	$ 3,482	3,484	0.31
Chesapeake Funding LLC			
3.230% due 15/08/2030	857	864	0.08
CIFC Funding Ltd.			
1.036% due 25/10/2027	1,518	1,520	0.14
Countrywide Asset-Backed Certificates			
1.142% due 25/11/2034	996	1,001	0.09
Credit Suisse First Boston Mortgage Securities Corp.			
0.712% due 25/01/2032	12	12	0.00
Fremont Home Loan Trust			
0.797% due 25/04/2035	124	124	0.01
Gallatin CLO Ltd.			
1.236% due 21/01/2028	3,000	3,000	0.27
Griffith Park CLO DAC			
0.720% due 21/11/2031	€ 3,000	3,544	0.32
Harvest CLO DAC			
0.650% due 26/06/2030	3,000	3,554	0.32
Jubilee CLO BV			
0.610% due 15/04/2030	4,000	4,742	0.43
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	2,700	3,206	0.29
Mountain View CLO Ltd.			
0.984% due 15/10/2026	$ 113	113	0.01
1.274% due 16/10/2029	1,900	1,900	0.17
OCP CLO Ltd.			
0.984% due 15/07/2027	249	249	0.02
Palmer Square CLO Ltd.			
1.006% due 15/08/2026	749	750	0.07
SLC Student Loan Trust			
0.229% due 15/03/2027	852	851	0.08
SLM Student Loan Trust			
0.266% due 26/01/2026	509	509	0.05
0.326% due 25/10/2029	1,944	1,936	0.17
South Carolina Student Loan Corp.			
1.135% due 03/09/2024	255	256	0.02
Structured Asset Investment Loan Trust			
1.067% due 25/10/2033	151	151	0.01
TICP CLO Ltd.			
1.028% due 20/04/2028	1,939	1,939	0.17
Venture CLO Ltd.			
1.288% due 20/01/2029	2,900	2,902	0.26
WhiteHorse Ltd.			
1.120% due 17/04/2027	424	424	0.04
Zais CLO Ltd.			
1.334% due 15/04/2028	1,501	1,503	0.13
		58,227	5.23

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Israel Government International Bond			
0.020% due 30/11/2021	ILS 20,000	6,138	0.55
Peru Government International Bond			
8.200% due 12/08/2026	PEN 17,000	5,518	0.50

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Saudi Government International Bond			
2.375% due 26/10/2021	$ 2,300	$ 2,315	0.21
		13,971	1.26
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Pacific Gas and Electric Co.			
1.531% due 15/11/2021	2,900	2,906	0.26
ISRAEL TREASURY BILLS			
(0.052)% due 06/10/2021 (d)(e)	ILS 10,000	3,069	0.27
(0.020)% due 02/02/2022 (d)(e)	16,600	5,094	0.46
0.000% due 06/04/2022 (d)(e)	10,500	3,222	0.29
0.010% due 02/03/2022 (d)(e)	10,000	3,068	0.27
0.023% due 28/02/2022 (d)(e)	10,400	3,191	0.29
		17,644	1.58

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. TREASURY BILLS			
0.031% due 04/11/2021 (d)(e)(h)	$ 3,400	$ 3,399	0.30
0.041% due 23/09/2021 (d)(e)	23,800	23,798	2.14
0.041% due 30/09/2021 (c)(d)(e)	50,500	50,494	4.54
0.043% due 26/08/2021 (d)(e)	8,700	8,700	0.78
0.052% due 26/08/2021 (d)(e)	16,000	15,999	1.44
0.053% due 19/08/2021 (d)(e)(h)	271	271	0.02
0.057% due 26/08/2021 (d)(e)	28,300	28,298	2.54
0.058% due 02/09/2021 (d)(e)	20,000	19,998	1.80
0.061% due 02/09/2021 (d)(e)	1,400	1,400	0.13
0.081% due 06/07/2021 (d)(e)	1	1	0.00
		152,358	13.69
Total Short-Term Instruments		172,908	15.53
Total Transferable Securities		**$ 970,481**	**87.17**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (f)	3,140,921	$ 32,038	2.88
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	2,743,323	27,326	2.46
		59,364	5.34
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	484,660	49,216	4.42
Total Investment Funds		**$ 108,580**	**9.76**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[(1)]	% of Net Assets
BPS	0.030%	30/06/2021	01/07/2021	$ 105,100	U.S. Treasury Notes 2.750% due 15/02/2028	$ (107,332)	$ 105,100	$ 105,100	9.44
Total Repurchase Agreements						**$ (107,332)**	**$ 105,100**	**$ 105,100**	**9.44**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Japan Government 10-Year Bond September Futures	Short	09/2021	36	$ (65)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2021	1,358	(475)	(0.04)
U.S. Treasury 5-Year Note September Futures	Long	09/2021	2,220	(702)	(0.06)
U.S. Treasury 10-Year Note September Futures	Short	09/2021	687	(976)	(0.09)
United Kingdom Long Gilt September Futures	Short	09/2021	134	(294)	(0.02)
				$ (2,512)	(0.22)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (2,512)**	**(0.22)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[(1)]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(2)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	1.000%	20/12/2025	$ 3,000	$ 13	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	15,000	40	0.00
				$ 53	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	3.345%	03/01/2022	BRL 3,700	$ (6)	0.00
Pay	1-Year BRL-CDI	3.350	03/01/2022	80,300	(133)	(0.01)
Pay	1-Year BRL-CDI	3.360	03/01/2022	426,000	(485)	(0.05)
Pay	1-Year BRL-CDI	3.700	03/01/2022	236,000	(226)	(0.02)
Pay	6-Month JPY-LIBOR	0.100	20/03/2024	¥ 6,090,000	58	0.01
Receive	6-Month JPY-LIBOR	0.300	18/03/2026	4,220,000	(343)	(0.03)
Pay	6-Month JPY-LIBOR	0.380	18/06/2028	90,000	9	0.00
					$ (1,126)	(0.10)
Total Centrally Cleared Financial Derivative Instruments					**$ (1,073)**	**(0.10)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2021	€ 37,713	$ 45,769	$ 1,003	$ 0	$ 1,003	0.09
BPS	07/2021	AUD 12,404	9,640	327	0	327	0.03
	07/2021	CAD 1,825	1,515	41	0	41	0.00
CBK	07/2021	AUD 4,146	3,207	94	0	94	0.01
	07/2021	PEN 3,549	942	16	0	16	0.00
	10/2021	ILS 10,003	3,024	0	(50)	(50)	0.00
	11/2021	20,007	6,080	0	(73)	(73)	(0.01)
	02/2022	27,003	8,254	0	(62)	(62)	(0.01)
	03/2022	9,999	3,052	0	(28)	(28)	0.00
GLM	04/2022	10,499	3,198	0	(38)	(38)	0.00
HUS	08/2021	€ 8,001	9,772	275	0	275	0.03
	08/2021	£ 62,319	88,098	1,998	0	1,998	0.18
	08/2021	$ 1,091	£ 775	0	(20)	(20)	0.00
	09/2021	MXN 1,089	$ 52	0	(3)	(3)	0.00
JPM	07/2021	PEN 18,917	5,031	91	0	91	0.01
	08/2021	€ 3,580	4,380	130	0	130	0.01
	08/2021	$ 3,487	£ 2,469	0	(76)	(76)	(0.01)
MYI	07/2021	£ 12	$ 17	0	0	0	0.00
	07/2021	$ 1,739	AUD 2,299	0	(13)	(13)	0.00
	07/2021	70	€ 59	0	0	0	0.00
	07/2021	10	£ 7	0	0	0	0.00
	08/2021	AUD 2,299	$ 1,739	13	0	13	0.00
SCX	07/2021	$ 5,644	PEN 22,466	223	0	223	0.02
	08/2021	1,388	£ 993	0	(16)	(16)	0.00
	09/2021	PEN 22,466	$ 5,649	0	(233)	(233)	(0.02)
UAG	07/2021	$ 8,454	AUD 11,145	0	(87)	(87)	(0.01)
	08/2021	AUD 11,145	$ 8,455	87	0	87	0.01
	08/2021	¥ 128,700	1,178	18	0	18	0.00
				$ 4,316	$ (699)	$ 3,617	0.33

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 87	$ 104	$ 1	$ 0	$ 1	0.00
	07/2021	$ 82	€ 67	0	(2)	(2)	0.00
BPS	07/2021	€ 619	$ 748	13	0	13	0.00
	07/2021	$ 22,806	€ 18,642	0	(698)	(698)	(0.06)
BRC	07/2021	€ 81	$ 99	3	0	3	0.00
HUS	07/2021	89	107	1	0	1	0.00
	07/2021	$ 1,033	€ 852	0	(23)	(23)	0.00
MYI	07/2021	€ 22	$ 26	0	0	0	0.00
SCX	07/2021	$ 26,604	€ 21,746	0	(815)	(815)	(0.08)
TOR	07/2021	26,604	21,746	0	(815)	(815)	(0.07)
				$ 18	$ (2,353)	$ (2,335)	(0.21)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 1,076	£ 767	$ 0	$ (17)	$ (17)	0.00
BRC	07/2021	£ 692	$ 974	18	0	18	0.00
GLM	07/2021	$ 10,683	£ 7,557	0	(244)	(244)	(0.02)
HUS	07/2021	£ 11,200	$ 15,626	154	0	154	0.01
	08/2021	$ 8,605	£ 6,217	0	(16)	(16)	0.00
MYI	07/2021	£ 175	$ 248	6	0	6	0.00
	07/2021	$ 102	£ 73	0	(1)	(1)	0.00
SCX	07/2021	£5	$ 7	0	0	0	0.00
	07/2021	$ 10,685	£ 7,517	0	(301)	(301)	(0.03)
SSB	07/2021	£ 6,217	$ 8,591	3	0	3	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	$ 183	£ 129	$ 0	$ (5)	$ (5)	0.00
	08/2021	8,592	6,217	0	(3)	(3)	0.00
UAG	07/2021	10,707	7,557	0	(268)	(268)	(0.02)
				$ 181	$ (855)	$ (674)	(0.06)

Total OTC Financial Derivative Instruments	**$ 608**	**0.06**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
3.500% due 01/08/2051	$ 36,200	$ (38,129)	(3.43)
4.000% due 01/08/2051	89,945	(95,862)	(8.61)
Total Securities Sold Short		**$ (133,991)**	**(12.04)**
Total Investments		**$ 1,047,193**	**94.07**
Other Current Assets & Liabilities		**$ 65,956**	**5.93**
Net Assets		**$ 1,113,149**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) When-issued security.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Affiliated to the Fund.

(g) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Ford Credit Canada Co.	3.465%	10/01/2022	20/10/2020 - 29/10/2020	$ 1,359	$ 1,462	0.13

(h) Securities with an aggregate fair value of $1,554 and cash of $890 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of $5,102 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 970,481	$ 0	$ 970,481
Investment Funds	59,364	49,216	0	108,580
Repurchase Agreements	0	105,100	0	105,100
Financial Derivative Instruments[(3)]	(359)	(2,618)	0	(2,977)
Securities Sold Short	0	(133,991)	0	(133,991)
Totals	**$ 59,005**	**$ 988,188**	**$ 0**	**$ 1,047,193**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,198,660	$ 5,827	$ 1,204,487
Investment Funds	67,214	49,283	0	116,497
Repurchase Agreements	0	8,275	0	8,275
Financial Derivative Instruments[(3)]	595	(2,407)	0	(1,812)
Securities Sold Short	0	(236,203)	0	(236,203)
Totals	**$ 67,809**	**$ 1,017,608**	**$ 5,827**	**$ 1,091,244**

(1) See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 1,002	$ (790)	$ 212
BPS	(334)	260	(74)
BRC	21	0	21
CBK	(103)	0	(103)
GLM	(282)	261	(21)
HUS	2,366	(1,910)	456
JPM	145	(280)	(135)
MYI	5	(10)	(5)
SCX	(1,142)	1,032	(110)
SSB	(5)	0	(5)
TOR	(815)	630	(185)
UAG	(250)	261	11

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	44.75	33.42
Transferable securities dealt in on another regulated market	41.21	67.18
Other transferable securities	1.21	1.18
Investment funds	9.76	9.84
Repurchase agreements	9.44	0.70
Financial derivative instruments dealt in on a regulated market	(0.22)	0.05
Centrally cleared financial derivative instruments	(0.10)	0.04
OTC financial derivative instruments	0.06	(0.24)
Securities sold short	(12.04)	(19.96)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	35.60	34.34
Municipal Bonds & Notes	N/A	0.09
U.S. Government Agencies	17.42	29.12
U.S. Treasury Obligations	4.29	4.03
Non-Agency Mortgage-Backed Securities	7.84	7.38
Asset-Backed Securities	5.23	5.29
Sovereign Issues	1.26	1.30
Short-Term Instruments	15.53	20.23
Investment Funds	9.76	9.84
Repurchase Agreements	9.44	0.70
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.22)	0.05
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	(0.10)	0.03
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Forward Foreign Currency Contracts	0.33	(0.44)
Hedged Forward Foreign Currency Contracts	(0.27)	0.20
Securities Sold Short	(12.04)	(19.96)
Other Current Assets & Liabilities	5.93	7.79
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Caesars Resort Collection LLC			
4.604% due 21/07/2025	$ 99	$ 100	0.01
Dell International LLC			
2.000% due 19/09/2025	108	108	0.01
Delos Finance SARL			
1.897% due 06/10/2023	420	420	0.06
FinCo LLC			
2.604% due 27/06/2025	199	199	0.03
HCA, Inc.			
1.854% due 13/03/2025	116	116	0.02
Intelsat Jackson Holdings S.A.			
3.600% - 6.500% due 13/07/2022	22	22	0.00
Jefferies Finance LLC			
3.125% due 03/06/2026	695	693	0.09
Ortho-Clinical Diagnostics S.A.			
3.089% due 30/06/2025	54	54	0.01
RegionalCare Hospital Partners Holdings, Inc.			
3.854% due 16/11/2025	2,500	2,498	0.33
RPI Intermediate Finance Trust			
1.854% due 11/02/2027	21	21	0.00
Univision Communications, Inc.			
2.854% due 15/03/2024	608	608	0.08
		4,839	0.64
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Aegon Bank NV			
0.625% due 21/06/2024	€ 3,300	3,994	0.53
AerCap Ireland Capital DAC			
2.875% due 14/08/2024	$ 700	733	0.10
AIA Group Ltd.			
0.655% due 20/09/2021	200	200	0.03
Ally Financial, Inc.			
1.450% due 02/10/2023	500	508	0.07
3.050% due 05/06/2023	800	835	0.11
Ambac LSNI LLC			
6.000% due 12/02/2023	75	76	0.01
American Tower Corp.			
1.300% due 15/09/2025	2,000	2,006	0.26
Aroundtown S.A.			
0.375% due 23/09/2022	€ 700	835	0.11
Assurant, Inc.			
4.200% due 27/09/2023	$ 1,500	1,610	0.21
Atrium European Real Estate Ltd.			
3.625% due 17/10/2022	€ 152	187	0.02
Aviation Capital Group LLC			
4.375% due 30/01/2024	$ 800	858	0.11
5.500% due 15/12/2024	700	792	0.10
Banca Monte dei Paschi di Siena SpA			
2.625% due 28/04/2025	€ 500	603	0.08
3.625% due 24/09/2024	3,400	4,212	0.55
Banco Bilbao Vizcaya Argentaria S.A.			
0.875% due 18/09/2023	$ 1,400	1,405	0.18
Banco Bradesco S.A.			
2.850% due 27/01/2023	3,200	3,275	0.43
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	500	524	0.07
5.500% due 31/01/2023	1,800	1,899	0.25
Banco de Sabadell S.A.			
1.750% due 10/05/2024	€ 500	616	0.08
Banco Santander Chile			
2.700% due 10/01/2025	$ 500	523	0.07
Banco Santander S.A.			
1.500% due 14/04/2026	£ 1,700	2,360	0.31
1.849% due 25/03/2026	$ 1,600	1,618	0.21
Bank of China Luxembourg S.A.			
0.125% due 16/01/2023	€ 1,300	1,548	0.20
Bank Rakyat Indonesia Persero Tbk PT			
4.625% due 20/07/2023	$ 700	750	0.10
Barclays Bank PLC			
7.625% due 21/11/2022 (f)	293	320	0.04
Barclays PLC			
1.536% due 16/05/2024	$ 709	$ 722	0.09
3.200% due 10/08/2021	2,600	2,608	0.34
3.375% due 02/04/2025	€ 500	646	0.08
4.610% due 15/02/2023	$ 200	205	0.03
BBVA Bancomer S.A.			
4.375% due 10/04/2024	600	654	0.09
6.750% due 30/09/2022	1,750	1,861	0.24
Blackstone Property Partners Europe Holdings SARL			
1.400% due 06/07/2022	€ 600	719	0.09
BNP Paribas S.A.			
2.219% due 09/06/2026	$ 1,500	1,547	0.20
2.950% due 23/05/2022	2,000	2,048	0.27
3.800% due 10/01/2024	500	537	0.07
BOC Aviation Ltd.			
2.375% due 15/09/2021	1,800	1,803	0.24
2.750% due 18/09/2022	800	815	0.11
3.500% due 10/10/2024	1,000	1,067	0.14
BPCE S.A.			
1.652% due 06/10/2026	300	302	0.04
Brixmor Operating Partnership LP			
1.226% due 01/02/2022	1,700	1,707	0.22
Canadian Imperial Bank of Commerce			
0.447% due 14/12/2023	700	701	0.09
Cantor Fitzgerald LP			
6.500% due 17/06/2022	850	897	0.12
Charles Schwab Corp.			
0.550% due 18/03/2024	1,500	1,512	0.20
0.750% due 18/03/2024	600	604	0.08
China Construction Bank Europe S.A.			
0.000% due 28/06/2024 (c)	€ 2,800	3,319	0.44
China Construction Bank New Zealand Ltd.			
0.885% due 20/12/2021	$ 300	301	0.04
CIFI Holdings Group Co. Ltd.			
5.950% due 20/10/2025	1,000	1,058	0.14
6.450% due 07/11/2024	300	318	0.04
Cooperatieve Rabobank UA			
2.625% due 22/07/2024	700	738	0.10
3.875% due 25/07/2023	€ 1,000	1,284	0.17
Country Garden Holdings Co. Ltd.			
2.700% due 12/07/2026	$ 600	594	0.08
3.125% due 22/10/2025	3,100	3,119	0.41
CPI Property Group S.A.			
2.750% due 12/05/2026	€ 700	905	0.12
4.750% due 08/03/2023	$ 1,000	1,068	0.14
Credit Agricole S.A.			
0.500% due 24/06/2024	€ 2,300	2,772	0.36
1.185% due 22/03/2024	$ 2,600	2,631	0.35
Credit Suisse AG			
2.100% due 12/11/2021	800	806	0.11
3.000% due 29/10/2021	1,400	1,413	0.19
Credit Suisse Group AG			
3.574% due 09/01/2023	500	508	0.07
3.800% due 09/06/2023	400	424	0.06
Credit Suisse Group Funding Guernsey Ltd.			
3.800% due 15/09/2022	850	885	0.12
Cromwell Ereit Lux Finco SARL			
2.125% due 19/11/2025	€ 1,000	1,231	0.16
CTP NV			
0.500% due 21/06/2025	100	118	0.02
DAE Sukuk Difc Ltd.			
3.750% due 15/02/2026	$ 700	743	0.10
Danske Bank A/S			
1.179% due 12/09/2023	2,100	2,124	0.28
3.001% due 20/09/2022	800	804	0.11
Dell Bank International DAC			
0.625% due 17/10/2022	€ 2,000	2,398	0.32
Deutsche Bank AG			
1.447% due 01/04/2025 (g)	$ 1,600	1,610	0.21
2.129% due 24/11/2026 (g)	500	508	0.07
3.300% due 16/11/2022	500	518	0.07
4.250% due 14/10/2021	2,600	2,628	0.35
Digital Dutch Finco BV			
0.125% due 15/10/2022	€ 1,000	1,191	0.16
Easy Tactic Ltd.			
11.750% due 02/08/2023	$ 300	295	0.04
Enact Holdings, Inc.			
6.500% due 15/08/2025	$ 1,500	$ 1,658	0.22
FCE Bank PLC			
0.869% due 13/09/2021	€ 300	356	0.05
First Abu Dhabi Bank PJSC			
1.375% due 19/02/2023	£ 1,000	1,398	0.18
Ford Motor Credit Co. LLC			
0.000% due 01/12/2021	€ 200	237	0.03
1.391% due 15/02/2023	$ 800	797	0.10
1.514% due 17/02/2023	€ 500	603	0.08
1.744% due 19/07/2024	100	121	0.02
2.386% due 17/02/2026	300	370	0.05
3.021% due 06/03/2024	400	498	0.07
3.219% due 09/01/2022	$ 200	202	0.03
3.350% due 01/11/2022	500	513	0.07
3.550% due 07/10/2022	1,900	1,953	0.26
4.250% due 20/09/2022	500	518	0.07
5.596% due 07/01/2022	700	715	0.09
5.875% due 02/08/2021	300	302	0.04
Fortress Transportation & Infrastructure Investors LLC			
6.500% due 01/10/2025	1,000	1,040	0.14
FS KKR Capital Corp.			
2.625% due 15/01/2027	400	396	0.05
GA Global Funding Trust			
1.000% due 08/04/2024	1,400	1,404	0.18
GE Capital International Funding Co. Unlimited Co.			
3.373% due 15/11/2025	3,500	3,821	0.50
General Motors Financial Co., Inc.			
1.457% due 30/06/2022	100	101	0.01
5.100% due 17/01/2024	300	330	0.04
Globalworth Real Estate Investments Ltd.			
2.875% due 20/06/2022	€ 600	731	0.10
2.950% due 29/07/2026	600	772	0.10
Goldman Sachs Group, Inc.			
0.461% due 27/07/2021	600	712	0.09
3.375% due 27/03/2025	3,100	4,124	0.54
Greenland Global Investment Ltd.			
6.250% due 16/12/2022	$ 200	192	0.02
Groupe Bruxelles Lambert S.A.			
1.875% due 19/06/2025	€ 1,700	2,168	0.28
Horse Gallop Finance Ltd.			
3.250% due 30/05/2022	$ 500	509	0.07
HSBC Holdings PLC			
3.950% due 18/05/2024	3,000	3,187	0.42
Industrial & Commercial Bank of China Ltd.			
1.000% due 20/07/2023	2,500	2,511	0.33
1.000% due 09/09/2023	500	503	0.07
ING Groep NV			
1.000% due 20/09/2023	€ 2,000	2,438	0.32
International Lease Finance Corp.			
8.625% due 15/01/2022	$ 200	209	0.03
Intesa Sanpaolo SpA			
3.125% due 14/07/2022	1,600	1,642	0.22
3.375% due 12/01/2023	1,300	1,354	0.18
5.017% due 26/06/2024	2,200	2,395	0.31
Itau Unibanco Holding S.A.			
2.900% due 24/01/2023	2,200	2,253	0.30
JPMorgan Chase & Co.			
2.776% due 25/04/2023	5,000	5,097	0.67
Kaisa Group Holdings Ltd.			
9.375% due 30/06/2024	400	379	0.05
9.750% due 28/09/2023	1,500	1,483	0.19
10.875% due 23/07/2023	1,600	1,602	0.21
11.700% due 11/11/2025	200	189	0.02
Kennedy Wilson Europe Real Estate Ltd.			
3.950% due 30/06/2022	£ 832	1,175	0.15
Kilroy Realty LP			
3.450% due 15/12/2024	$ 800	854	0.11
KWG Group Holdings Ltd.			
5.950% due 10/08/2025	300	299	0.04
LeasePlan Corp. NV			
0.125% due 13/09/2023	€ 800	954	0.13
0.750% due 03/10/2022	500	600	0.08
2.875% due 24/10/2024	$ 1,500	1,577	0.21
Lloyds Banking Group PLC			
3.500% due 01/04/2026	€ 600	801	0.11
4.050% due 16/08/2023	$ 1,000	1,072	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Logicor Financing SARL			
0.750% due 15/07/2024	€ 1,200	$ 1,448	0.19
Lseg Netherlands BV			
0.000% due 06/04/2025 (c)	1,000	1,187	0.16
LSEGA Financing PLC			
1.375% due 06/04/2026	$ 1,600	1,604	0.21
MassMutual Global Funding			
0.480% due 28/08/2023	1,900	1,904	0.25
Metropolitan Life Global Funding			
0.375% due 09/04/2024	€ 2,100	2,530	0.33
0.450% due 01/09/2023	$ 300	300	0.04
0.900% due 08/06/2023	1,500	1,516	0.20
1.250% due 17/09/2021	€ 1,400	1,666	0.22
MGM Growth Properties Operating Partnership LP			
5.625% due 01/05/2024	$ 700	759	0.10
Mitsubishi HC Capital, Inc.			
2.250% due 07/09/2021	1,500	1,505	0.20
3.406% due 28/02/2022	2,300	2,339	0.31
Mitsubishi UFJ Financial Group, Inc.			
1.036% due 26/07/2023	3,000	3,041	0.40
2.623% due 18/07/2022	1,600	1,640	0.22
Mizuho Financial Group, Inc.			
0.777% due 25/05/2024	1,900	1,912	0.25
1.005% due 11/09/2022	2,700	2,725	0.36
1.020% due 11/10/2023	€ 400	488	0.06
Morgan Stanley			
0.637% due 26/07/2024	2,800	3,374	0.44
0.731% due 05/04/2024	$ 2,700	2,706	0.36
MUFG Bank Ltd.			
3.200% due 26/02/2023	1,450	1,518	0.20
MUFG Union Bank N.A.			
0.757% due 09/12/2022	900	906	0.12
Multibank, Inc.			
4.375% due 09/11/2022	200	205	0.03
Muthoot Finance Ltd.			
4.400% due 02/09/2023	800	825	0.11
Nationale-Nederlanden Bank NV			
0.375% due 31/05/2023	€ 400	480	0.06
Nationwide Building Society			
3.622% due 26/04/2023	$ 700	718	0.09
3.766% due 08/03/2024	800	840	0.11
Natwest Group PLC			
1.626% due 15/05/2023	1,800	1,819	0.24
2.000% due 08/03/2023	€ 500	602	0.08
2.359% due 22/05/2024	$ 3,000	3,092	0.41
NatWest Markets PLC			
1.000% due 28/05/2024	€ 1,300	1,591	0.21
NE Property BV			
2.625% due 22/05/2023	300	370	0.05
New Metro Global Ltd.			
4.500% due 02/05/2026	$ 1,700	1,671	0.22
7.500% due 16/12/2021	800	816	0.11
Nissan Motor Acceptance Corp.			
1.078% due 13/01/2022	900	902	0.12
2.800% due 13/01/2022	500	506	0.07
Nomura Holdings, Inc.			
1.851% due 16/07/2025	200	205	0.03
2.648% due 16/01/2025	2,800	2,945	0.39
NTT Finance Corp.			
0.583% due 01/03/2024	1,200	1,199	0.16
1.900% due 21/07/2021	900	901	0.12
Nykredit Realkredit A/S			
0.750% due 14/07/2021	€ 1,100	1,305	0.17
Omega Healthcare Investors, Inc.			
4.375% due 01/08/2023	$ 83	88	0.01
Pacific Life Global Funding			
1.375% due 14/04/2026	1,700	1,704	0.22
Park Aerospace Holdings Ltd.			
5.250% due 15/08/2022	2,200	2,303	0.30
PNC Bank N.A.			
2.028% due 09/12/2022	700	705	0.09
Powerlong Real Estate Holdings Ltd.			
5.950% due 30/04/2025	1,000	1,036	0.14
6.250% due 10/08/2024	300	311	0.04
Protective Life Global Funding			
1.170% due 15/07/2025	1,000	1,001	0.13
1.999% due 14/09/2021	800	803	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
QNB Finance Ltd.			
1.256% due 12/02/2022	$ 1,300	$ 1,306	0.17
1.375% due 26/01/2026	300	298	0.04
3.500% due 28/03/2024	1,100	1,175	0.15
Radian Group, Inc.			
6.625% due 15/03/2025	200	226	0.03
Reliance Standard Life Global Funding			
2.150% due 21/01/2023	500	512	0.07
2.625% due 22/07/2022	1,400	1,434	0.19
Santander UK Group Holdings PLC			
1.532% due 21/08/2026	1,200	1,203	0.16
3.571% due 10/01/2023	200	203	0.03
Santander UK PLC			
0.816% due 15/11/2021	1,900	1,905	0.25
3.750% due 15/11/2021	700	709	0.09
SBA Tower Trust			
1.631% due 15/11/2026	1,900	1,902	0.25
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022	700	732	0.10
5.250% due 23/05/2023 (f)	500	530	0.07
6.125% due 07/02/2022	2,900	2,996	0.39
Scentre Group Trust			
1.375% due 22/03/2023	€ 200	243	0.03
Seazen Group Ltd.			
6.000% due 12/08/2024	$ 400	417	0.05
Shinhan Bank Co. Ltd.			
0.250% due 16/10/2024	€ 1,100	1,318	0.17
1.183% due 29/09/2025	AUD 800	598	0.08
Shriram Transport Finance Co. Ltd.			
5.950% due 24/10/2022	$ 900	922	0.12
Sitka Holdings LLC			
4.643% due 06/07/2026 (a)	1,800	1,799	0.24
SL Green Realty Corp.			
4.500% due 01/12/2022	2,900	3,021	0.40
SLM Corp.			
5.125% due 05/04/2022	700	715	0.09
SMBC Aviation Capital Finance DAC			
2.650% due 15/07/2021	1,400	1,401	0.18
3.550% due 15/04/2024	3,330	3,540	0.47
4.125% due 15/07/2023	800	851	0.11
Societe Generale S.A.			
1.488% due 14/12/2026	2,400	2,380	0.31
Standard Chartered PLC			
0.991% due 12/01/2025	1,000	998	0.13
1.214% due 23/03/2025	500	502	0.07
1.271% due 14/10/2023	200	202	0.03
1.319% due 14/10/2023	200	202	0.03
1.328% due 10/09/2022	1,000	1,002	0.13
4.247% due 20/01/2023	600	612	0.08
State Bank of India			
3.250% due 24/01/2022	2,500	2,534	0.33
Sumitomo Mitsui Banking Corp.			
0.010% due 10/09/2025	€ 5,000	5,969	0.79
Sumitomo Mitsui Financial Group, Inc.			
0.465% due 30/05/2024	100	121	0.02
Sumitomo Mitsui Trust Bank Ltd.			
0.800% due 12/09/2023	$ 700	705	0.09
Sunac China Holdings Ltd.			
5.950% due 26/04/2024	3,700	3,649	0.48
6.500% due 10/01/2025	400	394	0.05
6.500% due 26/01/2026	200	193	0.02
6.650% due 03/08/2024	600	603	0.08
7.000% due 09/07/2025	200	197	0.03
Svenska Handelsbanken AB			
0.625% due 30/06/2023	1,500	1,507	0.20
1.418% due 11/06/2027	300	299	0.04
Synchrony Financial			
4.375% due 19/03/2024	600	653	0.09
Times China Holdings Ltd.			
7.625% due 21/02/2022	200	202	0.03
Toronto-Dominion Bank			
0.506% due 27/01/2023	800	804	0.11
TP ICAP Ltd.			
5.250% due 26/01/2024	£ 1,750	2,656	0.35
UBS AG			
7.625% due 17/08/2022 (f)	$ 2,650	2,851	0.37

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UBS Group AG			
2.859% due 15/08/2023	$ 300	$ 308	0.04
UniCredit SpA			
7.830% due 04/12/2023	2,800	3,246	0.43
Vanke Real Estate Hong Kong Co. Ltd.			
1.697% due 25/05/2023	300	301	0.04
4.150% due 18/04/2023	1,900	1,989	0.26
4.200% due 07/06/2024	900	967	0.13
Virgin Money UK PLC			
0.375% due 27/05/2024	€ 2,500	2,986	0.39
Volkswagen Bank GmbH			
1.250% due 10/06/2024	600	738	0.10
Volkswagen Financial Services AG			
0.625% due 01/04/2022	1,200	1,433	0.19
Volkswagen Financial Services NV			
1.125% due 18/09/2023	£ 2,200	3,065	0.40
1.875% due 07/09/2021	1,300	1,800	0.24
Volkswagen Leasing GmbH			
0.000% due 19/07/2024 (c)	€ 1,000	1,185	0.16
Wells Fargo & Co.			
0.805% due 19/05/2025	$ 3,300	3,294	0.43
Wells Fargo Bank N.A.			
3.550% due 14/08/2023	1,400	1,491	0.20
3.625% due 22/10/2021	700	705	0.09
Yango Justice International Ltd.			
7.500% due 15/04/2024	500	483	0.06
7.500% due 17/02/2025	300	271	0.04
10.250% due 18/03/2022	1,800	1,814	0.24
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	1,700	1,738	0.23
		299,684	39.47
INDUSTRIALS			
21Vianet Group, Inc.			
7.875% due 15/10/2021	500	501	0.07
7-Eleven, Inc.			
0.612% due 10/08/2022	1,500	1,501	0.20
AA Bond Co. Ltd.			
2.750% due 31/07/2043	£ 900	1,264	0.17
AbbVie, Inc.			
3.250% due 01/10/2022	$ 400	411	0.05
Aeroporti di Roma SpA			
5.441% due 20/02/2023	£ 400	590	0.08
Air Canada Pass-Through Trust			
3.750% due 15/06/2029	$ 759	790	0.10
ALROSA Finance S.A.			
4.650% due 09/04/2024	400	433	0.06
Altice Financing S.A.			
2.250% due 15/01/2025	€ 1,200	1,385	0.18
American Airlines, Inc.			
5.500% due 20/04/2026	$ 500	530	0.07
Arrow Electronics, Inc.			
3.500% due 01/04/2022	1,580	1,606	0.21
Asahi Group Holdings Ltd.			
0.010% due 19/04/2024	€ 1,200	1,427	0.19
0.155% due 23/10/2024	500	597	0.08
Atlantia SpA			
1.625% due 03/02/2025	1,300	1,584	0.21
Bacardi Ltd.			
2.750% due 03/07/2023	300	374	0.05
Baidu, Inc.			
3.875% due 29/09/2023	$ 700	745	0.10
BAT Capital Corp.			
1.125% due 16/11/2023	€ 300	364	0.05
BAT International Finance PLC			
1.750% due 05/07/2021	£ 500	691	0.09
Bayer AG			
0.050% due 12/01/2025	€ 500	592	0.08
0.375% due 06/07/2024	1,500	1,799	0.24
Bayer U.S. Finance LLC			
1.129% due 15/12/2023	$ 687	697	0.09
Becton Dickinson and Co.			
1.000% due 15/12/2022	€ 1,000	1,206	0.16
Berry Global, Inc.			
0.950% due 15/02/2024	$ 3,170	3,177	0.42

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BlueScope Finance Americas LLC			
4.625% due 25/05/2023	$ 700	$ 741	0.10
Boeing Co.			
1.433% due 04/02/2024	1,000	1,003	0.13
2.300% due 01/08/2021	600	601	0.08
Booking Holdings, Inc.			
0.100% due 08/03/2025	€ 300	357	0.05
British Airways Pass-Through Trust			
3.350% due 15/12/2030	$ 2,150	2,157	0.28
Broadcom, Inc.			
3.459% due 15/09/2026	521	568	0.07
Caesars Resort Collection LLC			
5.750% due 01/07/2025	500	528	0.07
Cellnex Telecom S.A.			
2.375% due 16/01/2024	€ 200	249	0.03
Central Japan Railway Co.			
2.200% due 02/10/2024	$ 3,300	3,435	0.45
Central Nippon Expressway Co. Ltd.			
2.849% due 03/03/2022	700	711	0.09
Cetin Finance BV			
1.423% due 06/12/2021	€ 1,200	1,432	0.19
Chanel Ceres PLC			
0.500% due 31/07/2026	1,100	1,316	0.17
Charter Communications Operating LLC			
4.464% due 23/07/2022	$ 1,100	1,139	0.15
Cheniere Corpus Christi Holdings LLC			
7.000% due 30/06/2024	2,065	2,366	0.31
China Mengniu Dairy Co. Ltd.			
4.250% due 07/08/2023	600	639	0.08
China Resources Gas Group Ltd.			
4.500% due 05/04/2022	300	308	0.04
Clear Channel International BV			
6.625% due 01/08/2025	200	211	0.03
CMHI Finance BVI Co. Ltd.			
4.375% due 06/08/2023	600	639	0.08
CommonSpirit Health			
2.760% due 01/10/2024	100	105	0.01
Crown European Holdings S.A.			
0.750% due 15/02/2023	€ 1,000	1,190	0.16
DAE Funding LLC			
1.550% due 01/08/2024	$ 900	900	0.12
1.625% due 15/02/2024	3,200	3,252	0.43
2.625% due 20/03/2025	300	306	0.04
5.250% due 15/11/2021	700	706	0.09
Danone S.A.			
2.077% due 02/11/2021	200	201	0.03
Delta Air Lines, Inc.			
2.900% due 28/10/2024	2,100	2,138	0.28
3.625% due 15/03/2022	800	811	0.11
3.800% due 19/04/2023	300	312	0.04
4.500% due 20/10/2025	600	645	0.08
7.000% due 01/05/2025	1,000	1,168	0.15
7.375% due 15/01/2026	200	235	0.03
Devon Energy Corp.			
5.250% due 15/09/2024	300	334	0.04
Diamond Sports Group LLC			
5.375% due 15/08/2026	1,000	649	0.09
Diamondback Energy, Inc.			
0.900% due 24/03/2023	2,300	2,301	0.30
Dongfeng Motor Hong Kong International Co. Ltd.			
1.150% due 23/10/2021	€ 3,200	3,811	0.50
Enbridge, Inc.			
0.435% due 17/02/2023	$ 400	401	0.05
0.655% due 18/02/2022	1,200	1,203	0.16
Entergy Louisiana LLC			
0.620% due 17/11/2023	2,700	2,704	0.36
EQM Midstream Partners LP			
4.000% due 01/08/2024	2,700	2,778	0.37
Equifax, Inc.			
1.026% due 15/08/2021	1,800	1,802	0.24
Eurofins Scientific SE			
2.125% due 25/07/2024	€ 297	373	0.05
Expedia Group, Inc.			
6.250% due 01/05/2025	$ 1,715	1,996	0.26
Fidelity National Information Services, Inc.			
0.125% due 03/12/2022	€ 1,000	1,192	0.16
Fraport AG Frankfurt Airport Services Worldwide			
1.625% due 09/07/2024	€ 2,600	$ 3,192	0.42
GATX Corp.			
0.896% due 05/11/2021	$ 800	802	0.11
4.750% due 15/06/2022	500	520	0.07
Gazprom PJSC Via Gaz Capital S.A.			
2.949% due 24/01/2024	€ 4,000	4,994	0.66
6.510% due 07/03/2022	$ 100	104	0.01
Geely Automobile Holdings Ltd.			
3.625% due 25/01/2023	200	206	0.03
Georgia-Pacific LLC			
0.625% due 15/05/2024	2,700	2,691	0.35
HollyFrontier Corp.			
2.625% due 01/10/2023	1,300	1,345	0.18
HPHT Finance Ltd.			
2.875% due 05/11/2024	700	734	0.10
Hyatt Hotels Corp.			
3.135% due 01/09/2022	200	201	0.03
5.375% due 15/08/2021	600	602	0.08
Hyundai Capital America			
0.875% due 14/06/2024	1,600	1,593	0.21
1.150% due 10/11/2022	2,200	2,216	0.29
1.500% due 15/06/2026	1,100	1,093	0.14
IHS Markit Ltd.			
3.625% due 01/05/2024	500	538	0.07
4.000% due 01/03/2026	1,200	1,334	0.18
5.000% due 01/11/2022	800	839	0.11
Imperial Brands Finance PLC			
3.500% due 11/02/2023	900	931	0.12
Infor, Inc.			
1.450% due 15/07/2023	300	304	0.04
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	€ 800	989	0.13
3.875% due 28/11/2022	£ 300	432	0.06
International Flavors & Fragrances, Inc.			
0.697% due 15/09/2022	$ 800	801	0.11
3.200% due 01/05/2023	1,600	1,666	0.22
John Lewis PLC			
6.125% due 21/01/2025	£ 200	313	0.04
JT International Financial Services BV			
3.500% due 28/09/2023	$ 400	426	0.06
Kinder Morgan Energy Partners LP			
4.150% due 01/03/2022	600	615	0.08
KLA Corp.			
4.650% due 01/11/2024	2,000	2,234	0.29
Komatsu Finance America, Inc.			
0.849% due 09/09/2023	2,350	2,359	0.31
Leidos, Inc.			
3.625% due 15/05/2025	100	109	0.01
Lennar Corp.			
5.375% due 01/10/2022	3,100	3,285	0.43
Lenovo Group Ltd.			
5.875% due 24/04/2025	600	680	0.09
Lundin Energy Finance BV			
2.000% due 15/07/2026	900	902	0.12
Marks & Spencer PLC			
4.250% due 08/12/2023	£ 300	441	0.06
Marriott International, Inc.			
5.750% due 01/05/2025	$ 700	808	0.11
Marvell Technology, Inc.			
1.650% due 15/04/2026	2,000	2,000	0.26
Melco Resorts Finance Ltd.			
4.875% due 06/06/2025	800	820	0.11
MGM China Holdings Ltd.			
5.250% due 18/06/2025	1,980	2,063	0.27
MGM Resorts International			
7.750% due 15/03/2022	100	105	0.01
Newell Brands, Inc.			
4.700% due 01/04/2026	650	726	0.10
Nissan Canada, Inc.			
3.150% due 14/09/2021 (g)	CAD 200	162	0.02
Nissan Motor Co. Ltd.			
1.940% due 15/09/2023	€ 2,000	2,471	0.33
3.043% due 15/09/2023	$ 2,400	2,504	0.33
NXP BV			
3.875% due 01/09/2022	1,000	1,037	0.14
Occidental Petroleum Corp.			
2.900% due 15/08/2024	$ 1,800	$ 1,843	0.24
6.950% due 01/07/2024	1,100	1,243	0.16
ONEOK Partners LP			
5.000% due 15/09/2023	200	216	0.03
Oracle Corp.			
1.650% due 25/03/2026 (g)	1,900	1,927	0.25
Panasonic Corp.			
2.536% due 19/07/2022	2,600	2,652	0.35
Perrigo Finance Unlimited Co.			
3.900% due 15/12/2024	250	270	0.04
Petroleos Mexicanos			
2.500% due 21/08/2021	€ 2,400	2,853	0.38
Pinnacle Bidco PLC			
5.500% due 15/02/2025	1,000	1,218	0.16
Rolls-Royce PLC			
3.625% due 14/10/2025	$ 500	507	0.07
Royalty Pharma PLC			
0.750% due 02/09/2023	700	702	0.09
Sabine Pass Liquefaction LLC			
5.625% due 01/03/2025	200	229	0.03
6.250% due 15/03/2022	620	636	0.08
Sands China Ltd.			
4.600% due 08/08/2023	5,900	6,285	0.83
SEB S.A.			
1.375% due 16/06/2025	€ 500	612	0.08
1.500% due 31/05/2024	200	246	0.03
2.375% due 25/11/2022	100	122	0.02
Seven & I Holdings Co. Ltd.			
3.350% due 17/09/2021	$ 3,400	3,421	0.45
Sixt SE			
1.750% due 09/12/2024	€ 500	613	0.08
SK Hynix, Inc.			
1.000% due 19/01/2024	$ 1,300	1,293	0.17
Sky Ltd.			
1.875% due 24/11/2023	€ 2,100	2,617	0.34
Skyworks Solutions, Inc.			
0.900% due 01/06/2023	$ 1,600	1,605	0.21
Southwest Airlines Co. Pass-Through Trust			
6.650% due 01/08/2022	105	107	0.01
Spirit AeroSystems, Inc.			
7.500% due 15/04/2025	1,800	1,927	0.25
Sprint Spectrum Co. LLC			
3.360% due 20/03/2023	103	104	0.01
Standard Industries, Inc.			
2.250% due 21/11/2026	€ 900	1,064	0.14
Stryker Corp.			
0.250% due 03/12/2024	1,000	1,198	0.16
1.125% due 30/11/2023	1,600	1,960	0.26
Sunny Optical Technology Group Co. Ltd.			
3.750% due 23/01/2023	$ 1,000	1,036	0.14
Suntory Holdings Ltd.			
2.250% due 16/10/2024	1,100	1,141	0.15
Syngenta Finance NV			
3.375% due 16/04/2026	€ 2,400	3,174	0.42
Takeda Pharmaceutical Co. Ltd.			
0.548% due 21/11/2022	100	120	0.02
Tencent Holdings Ltd.			
2.985% due 19/01/2023	$ 400	414	0.05
Teva Pharmaceutical Finance Co. BV			
3.650% due 10/11/2021	1,300	1,305	0.17
Teva Pharmaceutical Finance Netherlands BV			
2.200% due 21/07/2021	104	104	0.01
Thermo Fisher Scientific, Inc.			
0.125% due 01/03/2025	€ 2,300	2,743	0.36
Time Warner Cable LLC			
4.000% due 01/09/2021	$ 400	400	0.05
Toyota Industries Corp.			
3.110% due 12/03/2022	1,900	1,934	0.25
Ubisoft Entertainment S.A.			
1.289% due 30/01/2023	€ 1,700	2,051	0.27
United Airlines, Inc.			
4.375% due 15/04/2026	$ 1,300	1,347	0.18
Vale Overseas Ltd.			
6.250% due 10/08/2026	300	361	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Valero Energy Corp.			
1.200% due 15/03/2024	$ 1,000	$ 1,009	0.13
Vantage Towers AG			
0.000% due 31/03/2025 (c)	€ 1,900	2,247	0.30
Viking Cruises Ltd.			
13.000% due 15/05/2025	$ 900	1,061	0.14
VMware, Inc.			
2.950% due 21/08/2022	2,056	2,110	0.28
Weir Group PLC			
2.200% due 13/05/2026	900	904	0.12
West Fraser Timber Co. Ltd.			
4.350% due 15/10/2024	200	214	0.03
Williams Cos., Inc.			
7.875% due 01/09/2021	385	390	0.05
Woodside Finance Ltd.			
3.650% due 05/03/2025	600	641	0.08
Worldline S.A.			
0.500% due 30/06/2023	€ 600	721	0.10
Wynn Macau Ltd.			
5.500% due 15/01/2026	$ 1,100	1,154	0.15
YPF S.A.			
40.115% due 24/07/2021	ARS 21,512	129	0.02
Zoetis, Inc.			
0.595% due 20/08/2021	$ 2,100	2,101	0.28
		190,645	25.11

UTILITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Adani Green Energy UP Ltd.			
6.250% due 10/12/2024	200	222	0.03
American Transmission Systems, Inc.			
5.250% due 15/01/2022	700	717	0.09
Atmos Energy Corp.			
0.625% due 09/03/2023	1,200	1,200	0.16
Azure Power Energy Ltd.			
5.500% due 03/11/2022	500	508	0.07
BG Energy Capital PLC			
4.000% due 15/10/2021	605	611	0.08
British Transco International Finance BV			
0.000% due 04/11/2021 (c)	450	450	0.06
East Ohio Gas Co.			
1.300% due 15/06/2025	1,800	1,817	0.24
Electricite de France S.A.			
3.625% due 13/10/2025	1,900	2,091	0.28
Enel Finance International NV			
0.000% due 17/06/2024 (c)	€ 800	955	0.13
2.650% due 10/09/2024	$ 2,500	2,630	0.35
2.875% due 25/05/2022	400	409	0.05
Evergy, Inc.			
5.292% due 15/06/2022 þ	505	522	0.07
FirstEnergy Corp.			
3.350% due 15/07/2022	275	280	0.04
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 19/09/2022	1,400	1,455	0.19
Georgia Power Co.			
2.100% due 30/07/2023	200	207	0.03
India Green Energy Holdings			
5.375% due 29/04/2024	250	262	0.03
IPALCO Enterprises, Inc.			
3.700% due 01/09/2024	1,000	1,077	0.14
Jersey Central Power & Light Co.			
4.300% due 15/01/2026	374	414	0.05
4.700% due 01/04/2024	1,083	1,179	0.16
Metropolitan Edison Co.			
3.500% due 15/03/2023	1,500	1,553	0.20
Midwest Connector Capital Co. LLC			
3.625% due 01/04/2022	2,300	2,339	0.31
NextEra Energy Capital Holdings, Inc.			
1.950% due 01/09/2022	1,000	1,019	0.13
Novatek OAO Via Novatek Finance DAC			
4.422% due 13/12/2022	900	944	0.12
ONEOK, Inc.			
7.500% due 01/09/2023	2,418	2,725	0.36
Pacific Gas & Electric Co.			
1.598% due 16/06/2022	254	254	0.03
3.250% due 15/06/2023 ^	200	207	0.03
3.300% due 15/03/2027 ^	$ 300	$ 311	0.04
3.300% due 01/12/2027 ^	300	309	0.04
3.400% due 15/08/2024 ^	100	105	0.01
3.450% due 01/07/2025	100	105	0.01
3.850% due 15/11/2023 ^	200	210	0.03
4.250% due 01/08/2023	2,000	2,120	0.28
Pennsylvania Electric Co.			
4.150% due 15/04/2025	200	216	0.03
Potomac Electric Power Co.			
3.600% due 15/03/2024	1,262	1,353	0.18
San Diego Gas & Electric Co.			
2.500% due 15/05/2026	226	239	0.03
Southwestern Electric Power Co.			
3.550% due 15/02/2022	400	405	0.05
Sprint Communications, Inc.			
6.000% due 15/11/2022	800	848	0.11
Sprint Corp.			
7.125% due 15/06/2024	125	144	0.02
7.250% due 15/09/2021	1,800	1,830	0.24
7.875% due 15/09/2023	700	796	0.11
State Grid Overseas Investment Ltd.			
0.797% due 05/08/2026	€ 500	606	0.08
1.000% due 05/08/2025	$ 500	495	0.07
3.750% due 02/05/2023	1,300	1,371	0.18
Systems Energy Resources, Inc.			
2.140% due 09/12/2025	1,150	1,163	0.15
Trans-Allegheny Interstate Line Co.			
3.850% due 01/06/2025	1,305	1,412	0.19
Verizon Communications, Inc.			
0.550% due 22/03/2024	100	101	0.01
0.750% due 22/03/2024	100	101	0.01
0.840% due 20/03/2026	800	815	0.11
Vistra Operations Co. LLC			
3.550% due 15/07/2024	1,825	1,928	0.25
Wisconsin Power & Light Co.			
2.250% due 15/11/2022	600	613	0.08
		43,643	5.74
Total Corporate Bonds & Notes		533,972	70.32

MUNICIPAL BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
State Board of Administration Finance Corp., Florida Revenue Notes, Series 2020			
1.258% due 01/07/2025	1,200	1,212	0.16

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ginnie Mae, TBA			
2.500% due 01/08/2051	500	516	0.07
Uniform Mortgage-Backed Security, TBA			
3.500% due 01/08/2051	17,440	18,370	2.42
		18,886	2.49

U.S. TREASURY OBLIGATIONS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Notes			
0.750% due 30/04/2026	17,500	17,413	2.29
0.750% due 31/05/2026 (h)	3,200	3,182	0.42
1.500% due 30/11/2024	800	826	0.11
		21,421	2.82

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GSR Mortgage Loan Trust			
2.924% due 25/09/2035	3	3	0.00
Morgan Stanley Mortgage Loan Trust			
2.541% due 25/11/2034	9	9	0.00
6.318% due 25/09/2034	489	540	0.07
WaMu Mortgage Pass-Through Certificates Trust			
1.593% due 25/01/2047	243	242	0.03
2.558% due 25/01/2033	6	6	0.00
		800	0.10

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Driver Australia Five Trust			
0.942% due 21/07/2026	AUD 118	89	0.01
IXIS Real Estate Capital Trust			
0.722% due 25/02/2036	$ 240	243	0.03
Morgan Stanley ABS Capital, Inc. Trust			
0.712% due 25/12/2035	$ 555	$ 550	0.08
		882	0.12

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Autonomous Community of Catalonia			
4.900% due 15/09/2021	€ 900	1,079	0.14
Canada Government International Bond			
1.500% due 01/09/2024	CAD 2,800	2,318	0.31
China Development Bank			
0.375% due 16/11/2021	€ 2,200	2,613	0.34
France Government International Bond			
0.000% due 25/03/2025 (c)	9,000	10,886	1.43
Italy Buoni Poliennali Del Tesoro			
0.000% due 01/04/2026 (c)	2,700	3,188	0.42
1.850% due 01/07/2025	1,000	1,275	0.17
Province of Alberta			
1.000% due 15/11/2021	£ 100	139	0.02
Ukraine Government International Bond			
7.750% due 01/09/2022	$ 200	210	0.03
		21,708	2.86

COMMON STOCKS

FINANCIALS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Stearns Holdings LLC 'B' (b)(g)	43,861	63	0.01

WARRANTS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Guaranteed Rate, Inc. - Exp. 31/12/2060	210	25	0.00

SHORT-TERM INSTRUMENTS

COMMERCIAL PAPER

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sunac China Holdings Ltd.			
5.950% due 30/12/2021 (g)	$ 400	400	0.05

SHORT-TERM NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Federal Home Loan Bank			
0.046% due 17/09/2021 (c)(d)	5,300	5,299	0.70
Pacific Gas and Electric Co.			
1.531% due 15/11/2021	4,100	4,109	0.54
Southern California Edison Co.			
0.399% due 03/12/2021	4,800	4,802	0.63
		14,210	1.87

ARGENTINA TREASURY BILLS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
38.001% due 30/07/2021 (c)(d)	ARS 3,162	18	0.00

U.S. TREASURY BILLS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.011% due 10/08/2021 (c)(d)	$ 4,100	4,100	0.54
0.013% due 15/07/2021 (c)(d)	6,000	6,000	0.79
0.015% due 03/08/2021 (a)(c)(d)	25,700	25,700	3.39
0.018% due 31/08/2021 (a)(c)(d)	4,600	4,599	0.61
0.019% due 17/08/2021 (c)(d)	5,800	5,800	0.76
0.025% due 09/09/2021 (c)(d)(i)	1,900	1,900	0.25
0.032% due 05/10/2021 (c)(d)	9,300	9,299	1.23
0.033% due 02/12/2021 (c)(d)	9,200	9,198	1.21
0.038% due 09/12/2021 (c)(d)(i)	3,600	3,599	0.47
		70,195	9.25
Total Short-Term Instruments		84,823	11.17
Total Transferable Securities		**$ 688,631**	**90.69**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	7,526,235	$ 74,969	9.87
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (e)	5,163	69	0.01
Total Investment Funds		**$ 75,038**	**9.88**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[(1)]	% of Net Assets
BPS	0.030%	30/06/2021	01/07/2021	$ 7,100	U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2049	$ (7,271)	$ 7,100	$ 7,100	0.94
TDM	0.030	30/06/2021	01/07/2021	1,100	U.S. Treasury Notes 0.375% due 30/11/2025	(1,125)	1,100	1,100	0.14
Total Repurchase Agreements						**$ (8,396)**	**$ 8,200**	**$ 8,200**	**1.08**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2021	156	$ 13	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2021	328	(143)	(0.02)
				$ (130)	(0.02)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (130)**	**(0.02)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[(1)]

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Newell Brands, Inc.	(1.000)%	20/06/2023	$ 1,000	$ 0	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(2)]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(3)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2024	$ 1,900	$ 15	0.00
AT&T, Inc.	1.000	20/12/2025	200	1	0.00
AT&T, Inc.	1.000	20/06/2026	3,200	9	0.00
Atlantia SpA	1.000	20/12/2025	€ 2,700	114	0.02
Berkshire Hathaway, Inc.	1.000	20/12/2022	$ 2,400	(14)	0.00
Boeing Co.	1.000	20/12/2021	2,000	37	0.01
Boeing Co.	1.000	20/12/2022	800	4	0.00
Boeing Co.	1.000	20/06/2023	1,900	4	0.00
Ford Motor Co.	5.000	20/06/2022	1,300	3	0.00
General Electric Co.	1.000	20/06/2026	4,200	31	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2021	400	(4)	0.00
International Lease Finance Corp.	5.000	20/12/2023	900	(35)	0.00
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	300	1	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 2,200	(81)	(0.01)
Rolls-Royce PLC	1.000	20/12/2025	500	24	0.00
Ryder System, Inc.	1.000	20/12/2023	$ 1,100	34	0.00
Sherwin-Williams Co.	1.000	20/06/2022	700	(3)	0.00
Sherwin-Williams Co.	1.000	20/12/2022	1,600	(7)	0.00
Stellantis NV	5.000	20/06/2026	€ 1,100	2	0.00
Vodafone Group PLC	1.000	20/06/2024	1,200	17	0.00
				$ 152	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 35 5-Year Index	1.000%	20/06/2026	€ 17,300	$ 7	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[4]	1-Day GBP-SONIO Compounded-OIS	0.500%	15/09/2026	£ 2,900	$ 5	0.00
Pay	1-Year BRL-CDI	6.789	02/01/2023	BRL 137,300	(19)	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 5,900	9	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	1,500	3	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	9,300	207	0.03
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026	ZAR 87,600	(75)	(0.01)
Pay	3-Month ZAR-JIBAR	5.723	08/06/2026	74,200	(51)	(0.01)
Pay	6-Month HUF-BBR	1.250	19/09/2023	HUF 1,604,100	(63)	(0.01)
Receive	6-Month JPY-LIBOR	0.399	18/06/2028	¥ 77,700	(18)	0.00
Pay	28-Day MXN-TIIE	6.015	03/06/2026	MXN 235,200	(280)	(0.04)
					$ (282)	(0.04)
Total Centrally Cleared Financial Derivative Instruments					**$ (123)**	**(0.02)**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	$ 103.234	05/08/2021	500	$ 3	$ 2	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	200	$ (1)	$ (1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	3,200	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,100	(1)	0	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	300	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	600	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	3,500	(4)	(3)	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	1,600	(1)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,600	(2)	(1)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	2,400	(1)	(2)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	2,400	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	4,400	(5)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	3,400	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	2,000	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	1,700	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	5,500	(6)	(3)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	500	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,000	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.950	15/09/2021	3,700	(4)	(1)	0.00

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[(1)]	Premium	Fair Value	% of Net Assets
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475%	18/08/2021	1,200	$ (1)	$ (1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	1,200	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	9,300	(9)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	3,700	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,100	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	1,300	(2)	(1)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	200	(1)	(1)	0.00
	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	20/10/2021	1,200	(7)	(5)	(0.01)
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	7,000	(7)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	15/09/2021	6,200	(6)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	2,000	(2)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	800	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	900	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	1,100	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	2,600	(3)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	2,000	(2)	(1)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,000	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	8,800	(9)	(1)	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	500	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	5,200	(6)	(4)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	1,200	(2)	(1)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	300	(1)	0	0.00
						$ (123)	$ (41)	(0.01)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[(1)]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	1,900	$ (8)	$ (2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	500	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	500	(2)	(1)	0.00
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.313	07/09/2021	2,200	(7)	(9)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.047	07/07/2021	1,500	(5)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	104.047	07/07/2021	1,500	(3)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	400	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	1,000	(3)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	400	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	3,100	(5)	(5)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	100.219	07/07/2021	2,700	(16)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	1,500	(6)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.219	07/07/2021	2,700	(14)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.422	07/07/2021	700	(3)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	300	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	4,600	(15)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.766	07/07/2021	5,800	(18)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	900	(3)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	900	(1)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	1,500	(7)	(6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.164	07/07/2021	3,600	(14)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.375	07/07/2021	2,700	(8)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	900	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	5,700	(18)	(11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.844	07/09/2021	7,500	(22)	(20)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	103.844	07/09/2021	7,500	(11)	(12)	0.00
					$ (196)	$ (86)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(1)]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(2)]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Intrum AB	5.000%	20/12/2024	€ 1,100	$ 128	$ (7)	$ 121	0.01
HUS	Petrobras Global Finance BV	1.000	20/06/2022	$ 300	(27)	29	2	0.00
JPM	Hochtief AG	5.000	20/12/2025	€ 600	139	(9)	130	0.02
	Petrobras Global Finance BV	1.000	20/06/2023	$ 100	(9)	9	0	0.00
					$ 231	$ 22	$ 253	0.03

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 288	$ 344	$ 2	$ 0	$ 2	0.00
	07/2021	$ 2,012	BRL 10,682	117	0	117	0.02
	08/2021	98	RUB 7,384	2	0	2	0.00
	09/2021	285	PLN 1,082	0	(1)	(1)	0.00
	09/2021	194	RUB 14,188	0	(2)	(2)	0.00
BPS	07/2021	€ 1,061	$ 1,268	10	0	10	0.00
	07/2021	£ 312	436	5	0	5	0.00
	07/2021	$ 2,144	CAD 2,583	0	(58)	(58)	(0.01)
	07/2021	1,439	€ 1,205	0	(10)	(10)	0.00
	07/2021	2,958	¥ 323,500	0	(43)	(43)	(0.01)
	07/2021	632	RUB 47,152	12	0	12	0.00
	11/2021	709	MXN 14,320	0	(2)	(2)	0.00
BRC	07/2021	MXN 4,698	$ 234	0	(1)	(1)	0.00
	08/2021	$ 827	MXN 17,134	30	0	30	0.00
	09/2021	187	PLN 711	0	0	0	0.00
CBK	07/2021	AUD 509	$ 394	11	0	11	0.00
	07/2021	MXN 8,532	416	0	(12)	(12)	0.00
	07/2021	RUB 11,466	148	0	(8)	(8)	0.00
	07/2021	$ 1,067	BRL 5,381	5	0	5	0.00
	08/2021	HUF 91,914	$ 306	0	(5)	(5)	0.00
	08/2021	$ 121	RUB 9,129	3	0	3	0.00
	09/2021	414	MXN 8,532	12	0	12	0.00
	09/2021	371	ZAR 5,087	0	(18)	(18)	0.00
GLM	07/2021	BRL 16,063	$ 3,200	0	(1)	(1)	0.00
	07/2021	£ 11,548	16,325	373	0	373	0.05
	07/2021	RUB 22,985	298	0	(16)	(16)	0.00
	07/2021	$ 3,078	€ 2,539	0	(67)	(67)	(0.01)
	08/2021	3,190	BRL 16,063	1	0	1	0.00
	08/2021	941	COP 3,503,969	0	(4)	(4)	0.00
	08/2021	170	RUB 12,753	3	0	3	0.00
	09/2021	299	PLN 1,137	0	(1)	(1)	0.00
	09/2021	247	RUB 18,112	0	(2)	(2)	0.00
	09/2021	224	ZAR 3,088	0	(10)	(10)	0.00
HUS	07/2021	€ 6,989	$ 8,345	57	0	57	0.01
	07/2021	£ 4	6	0	0	0	0.00
	07/2021	MXN 5,277	267	2	0	2	0.00
	07/2021	$ 16,420	£ 11,864	0	(31)	(31)	0.00
	07/2021	420	MXN 8,532	7	0	7	0.00
	08/2021	£ 11,864	$ 16,422	31	0	31	0.00
	08/2021	$ 237	RUB 17,886	6	0	6	0.00
	09/2021	541	IDR 7,788,918	0	(10)	(10)	0.00
	09/2021	339	PLN 1,297	2	0	2	0.00
	09/2021	102	RUB 7,471	0	(1)	(1)	0.00
MYI	07/2021	£ 8	$ 11	0	0	0	0.00
	07/2021	RUB 10,551	138	0	(6)	(6)	0.00
	07/2021	$ 4,280	€ 3,587	0	(26)	(26)	0.00
	07/2021	4	£ 3	0	0	0	0.00
	09/2021	ZAR 1,845	$ 129	1	0	1	0.00
SCX	07/2021	€ 118,918	145,478	4,454	0	4,454	0.59
	12/2021	$ 1,201	INR 90,215	0	(12)	(12)	0.00
TOR	07/2021	CAD 5,580	$ 4,619	112	0	112	0.01
UAG	07/2021	RUB 36,314	474	0	(22)	(22)	0.00
	07/2021	$ 1,086	RUB 81,316	24	0	24	0.00
	09/2021	101	7,381	0	(1)	(1)	0.00
				$ 5,282	$ (370)	$ 4,912	0.65

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 155	$ 189	$ 5	$ 0	$ 5	0.00
	07/2021	$ 123	€ 103	0	(1)	(1)	0.00
BPS	07/2021	€ 12	$ 14	0	0	0	0.00
	07/2021	$ 153,724	€ 125,693	0	(4,664)	(4,664)	(0.61)
BRC	07/2021	€ 18	$ 22	1	0	1	0.00
HUS	07/2021	274	328	4	0	4	0.00
	07/2021	$ 54,381	€ 44,656	0	(1,424)	(1,424)	(0.19)
MYI	07/2021	€ 250	$ 298	1	0	1	0.00
SCX	07/2021	$ 168,180	€ 137,473	0	(5,151)	(5,151)	(0.68)
TOR	07/2021	168,180	137,473	0	(5,151)	(5,151)	(0.68)
				$ 11	$ (16,391)	$ (16,380)	(2.16)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 95	$ 135	$ 3	$ 0	$ 3	0.00
	07/2021	$ 16,670	£ 11,988	0	(110)	(110)	(0.01)
BRC	07/2021	£ 67	$ 94	1	0	1	0.00
GLM	07/2021	$ 9,949	£ 7,037	0	(227)	(227)	(0.03)
HUS	07/2021	£ 13,795	$ 19,093	37	0	37	0.01
	07/2021	$ 2,188	£ 1,549	0	(48)	(48)	(0.01)
	08/2021	19,080	13,785	0	(36)	(36)	0.00
MYI	07/2021	£ 17	$ 24	0	0	0	0.00
	07/2021	$ 57	£ 40	0	(1)	(1)	0.00
RBC	07/2021	6,672	4,740	0	(124)	(124)	(0.02)
SCX	07/2021	£ 6	$ 9	0	0	0	0.00
	07/2021	$ 9,995	£ 7,031	0	(282)	(282)	(0.04)
SSB	07/2021	£ 13,785	$ 19,049	7	0	7	0.00
	07/2021	$ 6	£ 4	0	0	0	0.00
	08/2021	19,051	13,785	0	(6)	(6)	0.00
UAG	07/2021	9,971	7,037	0	(249)	(249)	(0.03)
				$ 48	$ (1,083)	$ (1,035)	(0.13)

As at 30 June 2021, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	NOK 147,820	$ 17,242	$ 63	$ 0	$ 63	0.01
	08/2021	$ 17,244	NOK 147,820	0	(64)	(64)	(0.01)
CBK	07/2021	16,815	140,455	0	(493)	(493)	(0.06)
GLM	07/2021	16,467	137,975	0	(433)	(433)	(0.06)
MYI	07/2021	16,948	141,326	0	(525)	(525)	(0.07)
SCX	07/2021	4	35	0	0	0	0.00
				$ 63	$ (1,515)	$ (1,452)	(0.19)

Total OTC Financial Derivative Instruments	**$ (13,827)**	**(1.82)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 1,400	$ (1,411)	(0.18)
Total Securities Sold Short		**$ (1,411)**	**(0.18)**
Total Investments		**$ 756,378**	**99.61**
Other Current Assets & Liabilities		**$ 2,927**	**0.39**
Net Assets		**$ 759,305**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Security did not produce income within the last twelve months.**

(c) **Zero coupon security.**

(d) **Coupon represents a yield to maturity.**

(e) **Affiliated to the Fund.**

(f) **Contingent convertible security.**

(g) **Restricted Securities:**

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG 1.447% due 01/04/2025	30/03/2021	$ 1,600	$ 1,610	0.07
Deutsche Bank AG 2.129% due 24/11/2026	17/11/2020	500	508	0.21
Nissan Canada, Inc. 3.150% due 14/09/2021	05/06/2020	149	162	0.02
Oracle Corp. 1.650% due 25/03/2026	22/03/2021	1,899	1,927	0.25
Stearns Holdings LLC 'B'	15/03/2021	77	63	0.01
Sunac China Holdings Ltd. 5.950% due 30/12/2021	11/01/2021	400	400	0.05
		$ 4,625	$ 4,670	0.61

(h) **Security with an aggregate fair value of $3,182 has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(i) **Securities with an aggregate fair value of $2,910 and cash of $8,660 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of $7,385 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 688,543	$ 88	$ 688,631
Investment Funds	75,038	0	0	75,038
Repurchase Agreements	0	8,200	0	8,200
Financial Derivative Instruments[3]	13	(14,093)	0	(14,080)
Securities Sold Short	0	(1,411)	0	(1,411)
Totals	**$ 75,051**	**$ 681,239**	**$ 88**	**$ 756,378**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 622,581	$ 700	$ 623,281
Investment Funds	43,112	0	0	43,112
Repurchase Agreements	0	2,680	0	2,680
Financial Derivative Instruments[3]	65	8,575	0	8,640
Securities Sold Short	0	(2,489)	0	(2,489)
Totals	**$ 43,177**	**$ 631,347**	**$ 700**	**$ 675,224**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	(0.050)%	30/06/2021	07/07/2021	$ (3,184)	$ (3,184)	(0.42)
Total Reverse Repurchase Agreements					**$ (3,184)**	**(0.42)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 119	$ 0	$ 119
BPS	(4,860)	4,240	(620)
BRC	21	0	21
CBK	(507)	320	(187)
DUB	(5)	(10)	(15)
FAR	(4)	0	(4)
FBF	(10)	0	(10)
GLM	(384)	311	(73)
GST	117	0	117
HUS	(1,402)	1,183	(219)
JPM	111	(280)	(169)
MYC	0	(110)	(110)
MYI	(556)	365	(191)
RBC	(124)	0	(124)
SAL	(66)	0	(66)
SCX	(991)	731	(260)
SSB	1	0	1
TOR	(5,039)	4,420	(619)
UAG	(248)	0	(248)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	64.22	61.59
Transferable securities dealt in on another regulated market	26.13	36.47
Other transferable securities	0.34	0.48
Investment funds	9.88	6.82
Repurchase agreements	1.08	0.42
Financial derivative instruments dealt in on a regulated market	(0.02)	0.01
Centrally cleared financial derivative instruments	(0.02)	0.01
OTC financial derivative instruments	(1.82)	1.34
Securities sold short	(0.18)	(0.39)
Reverse repurchase agreements	(0.42)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	0.64	0.39
Corporate Bonds & Notes	70.32	77.63
Municipal Bonds & Notes	0.16	0.19
U.S. Government Agencies	2.49	7.50
U.S. Treasury Obligations	2.82	5.85
Non-Agency Mortgage-Backed Securities	0.10	0.14
Asset-Backed Securities	0.12	0.19
Sovereign Issues	2.86	4.30
Common Stocks	0.01	N/A
Warrants	0.00	0.00
Short-Term Instruments	11.17	2.35
Investment Funds	9.88	6.82
Repurchase Agreements	1.08	0.42
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.02)	0.01
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.02)
Credit Default Swaps on Credit Indices — Buy Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	N/A
Interest Rate Swaps	(0.04)	0.03
OTC Financial Derivative Instruments		
Purchased Options		
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	(0.01)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.02
Forward Foreign Currency Contracts	0.65	(0.54)
Hedged Forward Foreign Currency Contracts	(2.48)	1.87
Securities Sold Short	(0.18)	(0.39)
Other Current Assets & Liabilities	0.39	(6.75)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice France S.A.			
4.155% due 14/08/2026	$ 195	$ 195	0.02
Banijay Entertainment S.A.S.			
3.836% due 01/03/2025	14	14	0.00
Bausch Health Cos., Inc.			
2.854% due 27/11/2025	1,380	1,371	0.13
Caesars Resort Collection LLC			
2.854% due 23/12/2024	3,178	3,154	0.29
4.604% due 21/07/2025	1,985	1,994	0.19
CommScope, Inc.			
3.346% due 06/04/2026	98	98	0.01
Diamond Resorts Corp.			
4.750% due 02/09/2023	294	294	0.03
Emerald TopCo, Inc.			
3.604% - 3.686% due 24/07/2026	74	74	0.01
Envision Healthcare Corp.			
3.854% due 10/10/2025	407	350	0.03
Forest City Enterprises LP			
3.604% due 08/12/2025	908	888	0.08
iHeartCommunications, Inc.			
3.104% due 01/05/2026	4,907	4,872	0.45
4.750% due 01/05/2026	2,475	2,477	0.23
INEOS Finance PLC			
2.500% due 01/04/2024	€ 7,181	8,480	0.79
Intelsat Jackson Holdings S.A.			
3.600% - 6.500% due 13/07/2022	$ 444	449	0.04
8.000% due 27/11/2023	7,680	7,802	0.73
Lealand Finance Company B.V.			
3.096% due 30/06/2024	8	5	0.00
Lealand Finance Company B.V. (1.093% Cash or 3.000% PIK)			
1.093% - 3.000% due 30/06/2025 (b)	23	10	0.00
Nascar Holdings, Inc.			
2.854% due 19/10/2026	96	96	0.01
Ortho-Clinical Diagnostics S.A.			
3.089% due 30/06/2025	1,002	1,002	0.09
Parexel International Corp.			
2.845% due 27/09/2024	7,586	7,550	0.70
Petco Health & Wellness Co., Inc.			
4.000% due 03/03/2028	5,017	5,015	0.47
PetSmart, Inc.			
4.500% due 12/02/2028	3,900	3,907	0.36
PUG LLC			
3.604% due 12/02/2027	30	29	0.00
Sequa Mezzanine Holdings LLC			
7.750% due 28/11/2023	1,956	1,972	0.18
10.000% due 23/07/2025	2,860	2,774	0.26
Sinclair Television Group, Inc.			
2.610% due 30/09/2026	0	0	0.00
SkyMiles IP Ltd.			
4.750% due 20/10/2027	3,307	3,497	0.33
Sotera Health Holdings LLC			
3.250% due 11/12/2026	121	121	0.01
Sunshine Luxembourg SARL			
4.500% due 01/10/2026	429	431	0.04
Syniverse Holdings, Inc.			
6.000% due 09/03/2023	92	91	0.01
TransDigm, Inc.			
2.354% due 09/12/2025	4,489	4,427	0.41
U.S. Renal Care, Inc.			
5.125% due 26/06/2026	68	68	0.01
Uber Technologies, Inc.			
3.604% due 04/04/2025	5,957	5,962	0.56
Univision Communications, Inc.			
2.854% due 15/03/2024	340	340	0.03
VICI Properties LLC			
1.841% due 20/12/2024	4,800	4,765	0.44
Westmoreland Coal Co. (15.000% PIK)			
TBD% - 15.000% due 15/03/2029 (b)	12	3	0.00
Westmoreland Mining Holdings LLC			
9.250% due 15/03/2022	2	2	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Whatabrands LLC			
2.832% due 31/07/2026	$ 15	$ 15	0.00
Windstream Services LLC			
7.250% due 21/09/2027	3	3	0.00
		74,597	6.94
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
ADLER Group S.A.			
2.250% due 27/04/2027	€ 8,300	9,724	0.90
AerCap Ireland Capital DAC			
3.500% due 26/05/2022	$ 228	234	0.02
4.625% due 01/07/2022	700	728	0.07
Ambac LSNI LLC			
6.000% due 12/02/2023	641	642	0.06
Aroundtown S.A.			
5.375% due 21/03/2029	400	479	0.04
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	€ 1,000	1,286	0.12
Atrium Finance Issuer BV			
2.625% due 05/09/2027	3,900	5,005	0.47
Aviation Capital Group LLC			
2.875% due 20/01/2022	$ 96	97	0.01
3.875% due 01/05/2023	670	702	0.07
Avolon Holdings Funding Ltd.			
3.250% due 15/02/2027	36	37	0.00
5.125% due 01/10/2023	346	374	0.03
5.500% due 15/01/2023	1,077	1,144	0.11
Banca Carige SpA			
1.161% due 25/10/2021	€ 1,600	1,903	0.18
Banco Bradesco S.A.			
2.850% due 27/01/2023	$ 200	205	0.02
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	200	210	0.02
Banco de Credito del Peru			
4.650% due 17/09/2024	PEN 600	162	0.02
Bank of Ireland Group PLC			
7.500% due 19/05/2025 (g)(i)	€ 669	939	0.09
Barclays Bank PLC			
7.625% due 21/11/2022 (i)	$ 3,452	3,766	0.35
Barclays PLC			
6.125% due 15/12/2025 (g)(i)	2,011	2,231	0.21
6.375% due 15/12/2025 (g)(i)	£ 650	1,007	0.09
7.250% due 15/03/2023 (g)(i)	200	299	0.03
7.750% due 15/09/2023 (g)(i)	$ 800	881	0.08
7.875% due 15/09/2022 (g)(i)	£ 400	594	0.06
Bevco Lux SARL			
1.000% due 16/01/2030	€ 4,400	5,175	0.48
BGC Partners, Inc.			
3.750% due 01/10/2024	$ 54	57	0.01
BOC Aviation Ltd.			
1.271% due 26/09/2023	200	200	0.02
CBL & Associates LP			
5.950% due 15/12/2026 ^	19	11	0.00
CDBL Funding			
1.406% due 15/11/2021	500	501	0.05
China Construction Bank Corp.			
0.060% due 24/09/2021	€ 200	237	0.02
CPI Property Group S.A.			
1.625% due 23/04/2027	200	244	0.02
2.750% due 12/05/2026	200	259	0.02
4.750% due 08/03/2023	$ 500	534	0.05
Credit Suisse AG			
6.500% due 08/08/2023 (i)	400	443	0.04
Credit Suisse Group AG			
4.194% due 01/04/2031	5,000	5,624	0.52
7.500% due 17/07/2023 (g)(i)	200	218	0.02
7.500% due 11/12/2023 (g)(i)	500	556	0.05
Cromwell Ereit Lux Finco SARL			
2.125% due 19/11/2025	€ 3,761	4,630	0.43
CTP NV			
0.500% due 21/06/2025	8,500	10,044	0.93
Deutsche Bank AG			
2.625% due 16/12/2024	£ 5,500	7,940	0.74
3.547% due 18/09/2031	$ 800	852	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.961% due 26/11/2025	$ 480	$ 519	0.05
4.250% due 14/10/2021	1,600	1,617	0.15
DNB Bank ASA			
6.500% due 26/03/2022 (g)(i)	300	311	0.03
Doric Nimrod Air Alpha Pass-Through Trust			
5.250% due 30/05/2025	123	124	0.01
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust			
5.125% due 30/11/2024	64	64	0.01
EPR Properties			
4.750% due 15/12/2026	8	9	0.00
4.950% due 15/04/2028	34	37	0.00
Fairfax Financial Holdings Ltd.			
4.625% due 29/04/2030	411	472	0.04
Ford Motor Credit Co. LLC			
1.068% due 12/10/2021	500	499	0.05
1.391% due 15/02/2023	200	199	0.02
1.744% due 19/07/2024	€ 100	121	0.01
2.748% due 14/06/2024	£ 200	281	0.03
3.021% due 06/03/2024	€ 200	249	0.02
3.087% due 09/01/2023	$ 400	409	0.04
3.250% due 15/09/2025	€ 100	127	0.01
3.339% due 28/03/2022	$ 2,000	2,035	0.19
3.370% due 17/11/2023	500	519	0.05
3.375% due 13/11/2025	3,000	3,115	0.29
3.550% due 07/10/2022	308	317	0.03
3.813% due 12/10/2021	5,104	5,149	0.48
4.140% due 15/02/2023	800	830	0.08
4.535% due 06/03/2025	£ 2,100	3,115	0.29
5.125% due 16/06/2025	$ 1,700	1,874	0.17
5.584% due 18/03/2024	400	439	0.04
5.596% due 07/01/2022	1,300	1,328	0.12
Fortress Transportation & Infrastructure Investors LLC			
6.500% due 01/10/2025	229	238	0.02
GLP Capital LP			
5.300% due 15/01/2029	88	103	0.01
Hazine Mustesarligi Varlik Kiralama A/S			
5.800% due 21/02/2022	1,140	1,165	0.11
Horse Gallop Finance Ltd.			
3.250% due 30/05/2022	400	407	0.04
Host Hotels & Resorts LP			
3.500% due 15/09/2030	731	768	0.07
HSBC Holdings PLC			
2.848% due 04/06/2031	5,900	6,130	0.57
4.950% due 31/03/2030	1,320	1,595	0.15
IMMOFINANZ AG			
2.625% due 27/01/2023	€ 200	245	0.02
ING Groep NV			
5.750% due 16/11/2026 (g)(i)	$ 900	998	0.09
International Lease Finance Corp.			
8.625% due 15/01/2022	19	20	0.00
Kilroy Realty LP			
3.050% due 15/02/2030	500	521	0.05
MGM Growth Properties Operating Partnership LP			
4.500% due 15/01/2028	4,325	4,582	0.43
MPT Operating Partnership LP			
2.550% due 05/12/2023	£ 100	142	0.01
3.692% due 05/06/2028	100	147	0.01
5.250% due 01/08/2026	$ 260	269	0.02
Nationwide Building Society			
4.302% due 08/03/2029	2,100	2,374	0.22
Natwest Group PLC			
6.000% due 29/12/2025 (g)(i)	1,100	1,229	0.11
8.625% due 15/08/2021 (g)(i)	6,800	6,865	0.64
Navient Corp.			
7.250% due 25/01/2022	500	519	0.05
NE Property BV			
1.875% due 09/10/2026	€ 300	366	0.03
2.625% due 22/05/2023	100	123	0.01
Newmark Group, Inc.			
6.125% due 15/11/2023	$ 76	84	0.01
Nissan Motor Acceptance Corp.			
0.836% due 28/09/2022	1,600	1,602	0.15
1.078% due 13/01/2022	212	213	0.02
1.900% due 14/09/2021	22	22	0.00
Nomura Holdings, Inc.			
2.679% due 16/07/2030	900	915	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Omega Healthcare Investors, Inc.			
3.625% due 01/10/2029	$ 62	$ 67	0.01
OneMain Finance Corp.			
5.625% due 15/03/2023	2,794	2,988	0.28
6.125% due 15/05/2022	68	71	0.01
6.125% due 15/03/2024	70	75	0.01
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	587	617	0.06
QNB Finance Ltd.			
1.256% due 12/02/2022	2,400	2,411	0.22
1.610% due 11/08/2021	400	401	0.04
1.760% due 19/07/2021	200	200	0.02
Sabra Health Care LP			
3.900% due 15/10/2029	16	17	0.00
4.800% due 01/06/2024	18	20	0.00
Santander UK Group Holdings PLC			
7.375% due 24/06/2022 (g)(i)	£ 6,248	9,127	0.85
Sberbank of Russia Via SB Capital S.A.			
6.125% due 07/02/2022	$ 3,385	3,498	0.33
Sirius Real Estate Ltd.			
1.125% due 22/06/2026	€ 7,500	8,872	0.82
Sitka Holdings LLC			
4.643% due 06/07/2026 (a)	$ 642	642	0.06
SMBC Aviation Capital Finance DAC			
2.650% due 15/07/2021	200	200	0.02
Societe Generale S.A.			
1.792% due 09/06/2027	5,200	5,193	0.48
7.375% due 04/10/2023 (g)(i)	300	328	0.03
State Bank of India			
4.000% due 24/01/2022	2,100	2,136	0.20
TP ICAP Ltd.			
5.250% due 26/01/2024	£ 3,071	4,661	0.43
5.250% due 29/05/2026	100	158	0.01
UBS AG			
5.125% due 15/05/2024 (i)	$ 6,470	7,147	0.66
UBS Group AG			
5.125% due 29/07/2026 (g)(i)	1,600	1,745	0.16
5.750% due 19/02/2022 (g)(i)	€ 2,420	2,963	0.28
7.125% due 10/08/2021 (g)(i)	$ 300	302	0.03
UniCredit SpA			
6.750% due 10/09/2021 (g)(i)	€ 200	240	0.02
7.830% due 04/12/2023	$ 2,740	3,176	0.30
9.250% due 03/06/2022 (g)(i)	€ 200	254	0.02
Unique Pub Finance Co. PLC			
7.395% due 28/03/2024	£ 70	104	0.01
Uniti Group LP			
6.500% due 15/02/2029	$ 1,875	1,882	0.17
7.125% due 15/12/2024	2,000	2,070	0.19
7.875% due 15/02/2025	3,057	3,282	0.31
VICI Properties LP			
3.500% due 15/02/2025	174	178	0.02
3.750% due 15/02/2027	176	180	0.02
4.125% due 15/08/2030	206	212	0.02
4.250% due 01/12/2026	100	104	0.01
4.625% due 01/12/2029	100	106	0.01
Volkswagen Financial Services NV			
1.875% due 07/09/2021	£ 100	138	0.01
		191,340	17.79
INDUSTRIALS			
AA Bond Co. Ltd.			
2.875% due 31/07/2043	2,483	3,447	0.32
5.500% due 31/07/2050	597	914	0.09
Airbus SE			
2.375% due 09/06/2040	€ 200	276	0.03
Altice France S.A.			
8.125% due 01/02/2027	$ 3,400	3,709	0.35
American Airlines, Inc.			
5.500% due 20/04/2026	5,098	5,404	0.50
B.C. Unlimited Liability Co.			
4.375% due 15/01/2028	18	18	0.00
Barry Callebaut Services NV			
5.500% due 15/06/2023	600	652	0.06
Bausch Health Cos., Inc.			
6.125% due 15/04/2025	300	308	0.03
Boeing Co.			
5.150% due 01/05/2030	$ 1,228	$ 1,455	0.14
5.705% due 01/05/2040	1,014	1,308	0.12
5.805% due 01/05/2050	664	896	0.08
5.930% due 01/05/2060	787	1,089	0.10
Bombardier, Inc.			
6.000% due 15/10/2022	32	32	0.00
6.125% due 15/01/2023	3,967	4,186	0.39
7.500% due 01/12/2024	290	303	0.03
7.500% due 15/03/2025	10	10	0.00
7.875% due 15/04/2027	269	279	0.03
Broadcom Corp.			
3.875% due 15/01/2027	9	10	0.00
Broadcom, Inc.			
2.450% due 15/02/2031	700	688	0.06
3.469% due 15/04/2034	3,817	4,041	0.38
4.110% due 15/09/2028	8	9	0.00
4.150% due 15/11/2030	306	344	0.03
4.300% due 15/11/2032	323	368	0.03
5.000% due 15/04/2030	9	11	0.00
CCO Holdings LLC			
4.500% due 15/08/2030	134	140	0.01
4.750% due 01/03/2030	150	159	0.02
Centene Corp.			
4.250% due 15/12/2027	56	59	0.01
Charter Communications Operating LLC			
4.800% due 01/03/2050	140	161	0.02
Citrix Systems, Inc.			
3.300% due 01/03/2030	56	59	0.01
Clear Channel International BV			
6.625% due 01/08/2025	2,050	2,161	0.20
Clear Channel Outdoor Holdings, Inc.			
7.750% due 15/04/2028	2,274	2,385	0.22
CommScope, Inc.			
8.250% due 01/03/2027	4,900	5,243	0.49
Community Health Systems, Inc.			
5.625% due 15/03/2027	4,210	4,500	0.42
6.625% due 15/02/2025	2,669	2,826	0.26
8.000% due 15/03/2026	742	800	0.07
Connect Finco SARL			
6.750% due 01/10/2026	50	53	0.01
Corning, Inc.			
5.450% due 15/11/2079	47	66	0.01
CoStar Group, Inc.			
2.800% due 15/07/2030	1,300	1,323	0.12
DAE Funding LLC			
4.500% due 01/08/2022	119	120	0.01
5.000% due 01/08/2024	1,235	1,271	0.12
5.250% due 15/11/2021	395	398	0.04
Delta Air Lines, Inc.			
3.625% due 15/03/2022	25	25	0.00
7.000% due 01/05/2025	686	801	0.08
Diamond Resorts International, Inc.			
7.750% due 01/09/2023	266	274	0.03
Dufry One BV			
3.625% due 15/04/2026	CHF 4,753	5,181	0.48
Expedia Group, Inc.			
6.250% due 01/05/2025	$ 1,432	1,667	0.16
Gap, Inc.			
8.625% due 15/05/2025	535	588	0.06
8.875% due 15/05/2027	273	317	0.03
General Electric Co.			
6.875% due 10/01/2039	4	6	0.00
Heathrow Funding Ltd.			
4.875% due 15/07/2023	490	491	0.05
Hewlett Packard Enterprise Co.			
0.914% due 05/10/2021	1,200	1,200	0.11
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	500	494	0.05
3.750% due 01/05/2029	8,800	8,900	0.83
Hyatt Hotels Corp.			
3.135% due 01/09/2022	1,000	1,004	0.09
Intelsat Connect Finance S.A.			
9.500% due 15/02/2023 ^	100	33	0.00
Intelsat Jackson Holdings S.A.			
8.000% due 15/02/2024	249	258	0.02
8.500% due 15/10/2024 ^	$ 4,423	$ 2,625	0.24
9.750% due 15/07/2025 ^	266	155	0.01
Intelsat Luxembourg S.A.			
7.750% due 01/06/2021 ^	3	0	0.00
IQVIA, Inc.			
2.875% due 15/06/2028	€ 2,000	2,449	0.23
JDE Peet's NV			
0.000% due 16/01/2026 (d)	2,900	3,420	0.32
0.500% due 16/01/2029	5,700	6,717	0.63
JetBlue Pass-Through Trust			
4.000% due 15/05/2034	$ 484	535	0.05
Kraft Heinz Foods Co.			
3.750% due 01/04/2030	140	154	0.01
3.875% due 15/05/2027	8,545	9,395	0.87
4.250% due 01/03/2031	1,018	1,158	0.11
Level 3 Financing, Inc.			
3.875% due 15/11/2029	80	86	0.01
Lundin Energy Finance BV			
2.000% due 15/07/2026	2,900	2,908	0.27
3.100% due 15/07/2031	2,700	2,733	0.25
Marriott International, Inc.			
4.625% due 15/06/2030	30	35	0.00
Marriott Ownership Resorts, Inc.			
6.125% due 15/09/2025	58	62	0.01
Melco Resorts Finance Ltd.			
5.625% due 17/07/2027	900	942	0.09
MGM Resorts International			
7.750% due 15/03/2022	1,500	1,570	0.15
Mitchells & Butlers Finance PLC			
6.013% due 15/12/2030	£ 41	62	0.01
Motorola Solutions, Inc.			
2.300% due 15/11/2030	$ 4,383	4,311	0.40
NCL Corp. Ltd.			
10.250% due 01/02/2026	300	350	0.03
Netflix, Inc.			
3.625% due 15/06/2030	€ 100	141	0.01
4.875% due 15/06/2030	$ 100	119	0.01
5.375% due 15/11/2029	31	38	0.00
Nissan Motor Co. Ltd.			
2.652% due 17/03/2026	€ 4,393	5,682	0.53
4.345% due 17/09/2027	$ 700	770	0.07
NMG Holding Co., Inc.			
7.125% due 01/04/2026	400	428	0.04
Noble Finance Co. (11.000% Cash or 15.000% PIK)			
11.000% due 15/02/2028 (b)	67	74	0.01
NXP BV			
4.300% due 18/06/2029	874	1,004	0.09
Occidental Petroleum Corp.			
1.606% due 15/08/2022	183	182	0.02
Ortho-Clinical Diagnostics, Inc.			
7.375% due 01/06/2025	10	11	0.00
Pelabuhan Indonesia Persero PT			
4.500% due 02/05/2023	200	213	0.02
Petroleos de Venezuela S.A.			
6.000% due 16/05/2024 ^	220	10	0.00
Petroleos Mexicanos			
5.350% due 12/02/2028	470	463	0.04
5.950% due 28/01/2031	4,607	4,481	0.42
6.490% due 23/01/2027	60	63	0.01
6.500% due 23/01/2029	554	571	0.05
6.840% due 23/01/2030	520	537	0.05
6.950% due 28/01/2060	280	248	0.02
7.690% due 23/01/2050	90	87	0.01
Prime Healthcare Services, Inc.			
7.250% due 01/11/2025	2,200	2,385	0.22
PTC, Inc.			
3.625% due 15/02/2025	27	28	0.00
RegionalCare Hospital Partners Holdings, Inc.			
9.750% due 01/12/2026	3,400	3,669	0.34
Rolls-Royce PLC			
0.875% due 09/05/2024	€ 500	585	0.05
Royal Caribbean Cruises Ltd.			
10.875% due 01/06/2023	$ 339	386	0.04
11.500% due 01/06/2025	522	602	0.06
Sands China Ltd.			
3.800% due 08/01/2026	1,800	1,929	0.18

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.375% due 18/06/2030	$ 200	$ 217	0.02
4.600% due 08/08/2023	3,800	4,048	0.38
5.125% due 08/08/2025	200	224	0.02
5.400% due 08/08/2028	200	232	0.02
Seagate HDD Cayman			
3.375% due 15/07/2031	9,300	8,999	0.84
4.125% due 15/01/2031	3,800	3,881	0.36
Six Flags Theme Parks, Inc.			
7.000% due 01/07/2025	42	45	0.00
Southwest Airlines Co.			
5.125% due 15/06/2027	195	230	0.02
Sprint Spectrum Co. LLC			
5.152% due 20/09/2029	1,600	1,844	0.17
Surgery Center Holdings, Inc.			
10.000% due 15/04/2027	2,475	2,725	0.25
Syngenta Finance NV			
5.182% due 24/04/2028	970	1,109	0.10
T-Mobile USA, Inc.			
2.250% due 15/02/2026	1,100	1,110	0.10
Teva Pharmaceutical Finance Netherlands BV			
2.200% due 21/07/2021	2,446	2,446	0.23
3.250% due 15/04/2022	€ 500	599	0.06
6.000% due 31/01/2025	100	128	0.01
Topaz Solar Farms LLC			
4.875% due 30/09/2039	$ 41	45	0.00
5.750% due 30/09/2039	222	258	0.02
TransDigm, Inc.			
5.500% due 15/11/2027	40	42	0.00
Transocean, Inc.			
7.250% due 01/11/2025	138	121	0.01
7.500% due 15/01/2026	96	83	0.01
8.000% due 01/02/2027	113	95	0.01
Travel + Leisure Co.			
4.250% due 01/03/2022	4	4	0.00
Triumph Group, Inc.			
6.250% due 15/09/2024	44	45	0.00
U.S. Renal Care, Inc.			
10.625% due 15/07/2027	40	42	0.00
Uber Technologies, Inc.			
8.000% due 01/11/2026	1,485	1,604	0.15
United Airlines Pass-Through Trust			
5.875% due 15/04/2029	1,332	1,481	0.14
United Airlines, Inc.			
4.375% due 15/04/2026	2,916	3,022	0.28
Univision Communications, Inc.			
5.125% due 15/02/2025	220	225	0.02
9.500% due 01/05/2025	76	84	0.01
Valaris Ltd. (8.250% Cash or 12.000% PIK)			
8.250% due 30/04/2028 (b)	19	19	0.00
Vale Overseas Ltd.			
6.250% due 10/08/2026	108	130	0.01
6.875% due 21/11/2036	34	47	0.00
6.875% due 10/11/2039	73	102	0.01
VMware, Inc.			
4.700% due 15/05/2030	8,600	10,185	0.95
Weir Group PLC			
2.200% due 13/05/2026	1,600	1,608	0.15
Western Midstream Operating LP			
2.288% due 13/01/2023	38	38	0.00
Windstream Escrow LLC			
7.750% due 15/08/2028	2,373	2,447	0.23
Wynn Las Vegas LLC			
5.250% due 15/05/2027	1,700	1,831	0.17
5.500% due 01/03/2025	2,200	2,374	0.22
Wynn Macau Ltd.			
5.500% due 15/01/2026	1,000	1,049	0.10
Wynn Resorts Finance LLC			
7.750% due 15/04/2025	5,797	6,260	0.58
YPF S.A.			
40.115% due 24/07/2021	ARS 3,756	22	0.00
		198,193	18.43

UTILITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AT&T, Inc.			
3.500% due 01/06/2041	$ 845	879	0.08
3.650% due 01/06/2051	$ 798	$ 831	0.08
3.850% due 01/06/2060	717	757	0.07
Edison International			
5.750% due 15/06/2027	63	72	0.01
FirstEnergy Corp.			
3.350% due 15/07/2022	25	25	0.00
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 19/09/2022	600	624	0.06
6.000% due 27/11/2023	2,600	2,869	0.27
Gazprom PJSC Via Gaz Finance PLC			
2.950% due 15/04/2025	€ 11,000	13,885	1.29
Lumen Technologies, Inc.			
4.000% due 15/02/2027	$ 52	53	0.00
Odebrecht Drilling Norbe Ltd.			
6.350% due 01/12/2021 ^	1	1	0.00
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	3	3	0.00
ONEOK, Inc.			
4.250% due 01/02/2022	20	20	0.00
Pacific Gas & Electric Co.			
1.367% due 10/03/2023	5,000	5,000	0.47
2.100% due 01/08/2027	1,485	1,444	0.13
2.950% due 01/03/2026 ^	1,297	1,328	0.12
3.150% due 01/01/2026	4,474	4,617	0.43
3.250% due 15/06/2023 ^	424	438	0.04
3.300% due 15/03/2027 ^	273	283	0.03
3.300% due 01/12/2027 ^	2,700	2,778	0.26
3.400% due 15/08/2024 ^	2,052	2,155	0.20
3.500% due 15/06/2025 ^	1,037	1,088	0.10
3.750% due 15/02/2024 ^	1,490	1,563	0.15
3.750% due 01/07/2028	536	562	0.05
3.750% due 15/08/2042 ^	12	11	0.00
4.000% due 01/12/2046 ^	2	2	0.00
4.250% due 01/08/2023	1,900	2,014	0.19
4.300% due 15/03/2045 ^	61	59	0.01
4.450% due 15/04/2042 ^	66	66	0.01
4.500% due 01/07/2040	110	110	0.01
4.500% due 15/12/2041 ^	26	25	0.00
4.550% due 01/07/2030	1,217	1,303	0.12
4.600% due 15/06/2043 ^	10	10	0.00
4.750% due 15/02/2044 ^	39	40	0.00
4.950% due 01/07/2050	1,381	1,423	0.13
S.A. Global Sukuk Ltd.			
0.946% due 17/06/2024	4,600	4,599	0.43
San Diego Gas & Electric Co.			
3.750% due 01/06/2047	2	2	0.00
Southern California Edison Co.			
6.650% due 01/04/2029	15	19	0.00
Southern California Gas Co.			
5.125% due 15/11/2040	2	3	0.00
Sprint Communications, Inc.			
6.000% due 15/11/2022	2,113	2,240	0.21
Sprint Corp.			
7.125% due 15/06/2024	4,247	4,905	0.46
7.250% due 15/09/2021	4,021	4,089	0.38
7.875% due 15/09/2023	5,052	5,746	0.53
		67,941	6.32
Total Corporate Bonds & Notes		457,474	42.54

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security			
3.500% due 01/11/2047	159	169	0.01
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2036 - 01/08/2051	25,200	25,421	2.36
2.500% due 01/07/2051	55,300	57,201	5.32
3.000% due 01/08/2051	6,900	7,188	0.67
3.500% due 01/08/2051	45,300	47,715	4.44
4.000% due 01/07/2051	114,600	122,094	11.35
4.500% due 01/07/2051	12,000	12,911	1.20
		272,699	25.35

U.S. TREASURY OBLIGATIONS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Bonds			
2.875% due 15/05/2049	4,900	5,739	0.53
U.S. Treasury Inflation Protected Securities (f)			
0.125% due 15/07/2030	3,332	3,679	0.34
0.250% due 15/07/2029	$ 5,535	$ 6,162	0.57
0.250% due 15/02/2050	1,558	1,767	0.16
0.375% due 15/01/2027	196	217	0.02
0.375% due 15/07/2027	55	61	0.01
0.750% due 15/07/2028	3,235	3,715	0.35
0.750% due 15/02/2042	354	432	0.04
0.750% due 15/02/2045	1,020	1,261	0.12
0.875% due 15/01/2029	2,089	2,419	0.23
0.875% due 15/02/2047	1,659	2,138	0.20
1.000% due 15/02/2046	563	738	0.07
1.000% due 15/02/2048	1,516	2,025	0.19
1.000% due 15/02/2049	3,607	4,866	0.45
1.375% due 15/02/2044	115	158	0.01
2.125% due 15/02/2040	247	369	0.03
2.125% due 15/02/2041	122	184	0.02
U.S. Treasury Notes			
1.125% due 29/02/2028	372	371	0.04
1.125% due 15/02/2031	11,649	11,310	1.05
		47,611	4.43

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
20 Times Square Trust			
3.203% due 15/05/2035	3,800	3,841	0.36
Ashford Hospitality Trust			
1.523% due 15/06/2035	100	100	0.01
1.923% due 15/06/2035	100	100	0.01
2.823% due 15/06/2035	100	97	0.01
Atrium Hotel Portfolio Trust			
1.003% due 15/12/2036	2,450	2,453	0.23
1.503% due 15/06/2035	288	288	0.03
Bear Stearns ALT-A Trust			
3.051% due 25/09/2035 ^	3,037	1,793	0.17
ChaseFlex Trust			
0.432% due 25/05/2037	22	22	0.00
Chevy Chase Funding LLC Mortgage-Backed Certificates			
0.626% due 25/08/2035	1,889	1,609	0.15
Citigroup Commercial Mortgage Trust			
3.635% due 10/05/2035	15,420	16,004	1.49
Countrywide Alternative Loan Trust			
0.552% due 25/03/2036	60	60	0.01
3.044% due 25/08/2035	1,628	1,521	0.14
6.250% due 25/04/2037	1,702	1,165	0.11
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
6.000% due 25/04/2036	2,855	1,504	0.14
Dilosk RMBS DAC			
0.207% due 20/12/2057	€ 2,242	2,663	0.25
Finsbury Square PLC			
1.059% due 16/12/2069	£ 838	1,166	0.11
GS Mortgage-Backed Securities Trust			
3.750% due 25/10/2057	$ 7,352	7,783	0.72
Harben Finance PLC			
0.881% due 20/08/2056	£ 3,798	5,257	0.49
HarborView Mortgage Loan Trust			
0.283% due 19/09/2037	$ 2,317	2,263	0.21
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 2,987	4,148	0.39
HomeBanc Mortgage Trust			
0.902% due 25/10/2035	$ 100	99	0.01
InTown Hotel Portfolio Trust			
1.023% due 15/01/2033	480	482	0.04
Jepson Residential			
1.150% due 24/11/2057	€ 1,709	2,031	0.19
Lanebrook Mortgage Transaction PLC			
1.899% due 12/06/2057	£ 4,282	6,010	0.56
Lehman XS Trust			
1.242% due 25/12/2037	$ 2,009	2,083	0.19
Mulcair Securities DAC			
0.461% due 24/04/2071	€ 1,310	1,559	0.14
Natixis Commercial Mortgage Securities Trust			
3.917% due 15/11/2032	$ 6,753	6,930	0.64
PHH Alternative Mortgage Trust			
6.000% due 25/02/2037	5,529	5,234	0.49
Polaris RMBS			
1.300% due 27/04/2057	£ 4,931	6,832	0.64
Precise Mortgage Funding PLC			
0.980% due 16/10/2056	1,693	2,353	0.22

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Residential Accredit Loans, Inc. Trust			
0.342% due 25/08/2037	$ 589	$ 560	0.05
Residential Asset Securitization Trust			
6.609% due 25/02/2037	11,739	5,567	0.52
Residential Funding Mortgage Securities, Inc. Trust			
6.250% due 25/08/2036	1,377	1,358	0.13
RESIMAC Bastille Trust			
1.010% due 05/09/2057	212	212	0.02
RMAC PLC			
0.784% due 12/06/2046	£ 6,458	8,933	0.83
Structured Adjustable Rate Mortgage Loan Trust			
2.724% due 25/09/2034	$ 316	330	0.03
Taurus FR DAC			
0.900% due 02/02/2031	€ 1,764	2,092	0.19
TBW Mortgage-Backed Trust			
5.965% due 25/07/2037	$ 131	64	0.01
Tharaldson Hotel Portfolio Trust			
0.980% due 11/11/2034	227	227	0.02
Thornburg Mortgage Securities Trust			
2.037% due 25/12/2042	115	117	0.01
Towd Point Mortgage Funding PLC			
0.881% due 20/02/2045	£ 2,601	3,601	0.33
0.949% due 20/07/2045	1,725	2,392	0.22
1.111% due 20/10/2051	5,073	7,046	0.65
1.249% due 20/02/2054	2,679	3,725	0.35
Trinidad Mortgage Securities PLC			
0.888% due 24/01/2059	24	34	0.00
Twin Bridges PLC			
0.964% due 12/09/2050	2,891	4,016	0.37
Verus Securitization Trust			
1.977% due 25/03/2060	$ 547	555	0.05
3.035% due 25/03/2060	100	103	0.01
3.889% due 25/03/2060	200	209	0.02
Wachovia Bank Commercial Mortgage Trust			
5.438% due 15/11/2048	17	17	0.00
WaMu Mortgage Pass-Through Certificates Trust			
0.852% due 25/01/2045	154	154	0.01
3.000% due 25/02/2037 ^	1,029	1,035	0.10
		129,797	12.07

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ACA ABS Ltd.			
1.126% due 01/08/2037	357	356	0.03
ACE Securities Corp. Home Equity Loan Trust			
0.532% due 25/05/2037	8,848	2,199	0.21
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
2.042% due 25/06/2034	510	533	0.05
AlbaCore EURO CLO DAC			
1.530% due 18/07/2031	€ 3,830	4,557	0.42
Amortizing Residential Collateral Trust			
0.792% due 25/10/2031	$ 252	247	0.02
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
0.857% due 25/10/2035	100	98	0.01
Bayview Financial Asset Trust			
1.592% due 25/03/2037	570	567	0.05
Carrington Mortgage Loan Trust			
1.082% due 25/06/2035	5,000	4,988	0.46
College Avenue Student Loans LLC			
1.292% due 26/12/2047	31	31	0.00
4.130% due 26/12/2047	31	33	0.00
Countrywide Asset-Backed Certificates			
0.232% due 25/06/2047	2,614	2,446	0.23
0.302% due 25/05/2047 ^	8,509	8,180	0.76
1.292% due 25/10/2035	2,093	2,078	0.19
Fieldstone Mortgage Investment Trust			
1.217% due 25/03/2035	23	23	0.00
GSAA Home Equity Trust			
0.472% due 25/03/2036	2,768	1,380	0.13
Harvest SBA Loan Trust			
2.342% due 25/08/2044	523	509	0.05
Hayfin Emerald CLO DAC			
1.450% due 15/02/2033	€ 7,200	8,556	0.80
HSI Asset Securitization Corp. Trust			
0.282% due 25/01/2037	$ 3,456	$ 2,955	0.28
IXIS Real Estate Capital Trust			
0.322% due 25/01/2037	3,716	1,885	0.18
JPMorgan Mortgage Acquisition Trust			
0.352% due 25/06/2037	2,178	2,165	0.20
Lehman XS Trust			
6.500% due 25/06/2046	65	65	0.01
Long Beach Mortgage Loan Trust			
0.372% due 25/06/2036	680	655	0.06
0.692% due 25/01/2036	3,961	3,775	0.35
LP Credit Card ABS Master Trust			
1.661% due 20/08/2024	157	157	0.02
Man GLG Euro CLO DAC			
0.740% due 15/10/2030	€ 3,000	3,552	0.33
Merrill Lynch Mortgage Investors Trust			
0.232% due 25/05/2037	$ 5,077	3,262	0.30
0.242% due 25/08/2037	541	527	0.05
Morgan Stanley ABS Capital, Inc. Trust			
0.292% due 25/05/2037	1,183	850	0.08
0.392% due 25/06/2036	2,268	2,062	0.19
1.007% due 25/03/2035	656	657	0.06
1.517% due 25/01/2035	1,330	1,230	0.12
OAK Hill European Credit Partners DAC			
0.730% due 20/01/2032	€ 2,800	3,323	0.31
Option One Mortgage Loan Trust			
1.517% due 25/11/2034	$ 1,111	1,118	0.10
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
1.667% due 25/02/2035	12,312	12,427	1.16
Residential Asset Mortgage Products Trust			
1.172% due 25/03/2035	2,000	1,973	0.18
SoFi Professional Loan Program LLC			
0.942% due 25/07/2039	525	526	0.05
2.630% due 25/07/2040	1,455	1,477	0.14
Starwood Commercial Mortgage Trust			
1.204% due 15/07/2038	10,000	10,004	0.93
Structured Asset Investment Loan Trust			
0.812% due 25/01/2036	756	757	0.07
1.092% due 25/09/2034	642	644	0.06
Structured Asset Securities Corp. Mortgage Loan Trust			
0.322% due 25/05/2047	346	339	0.03
1.067% due 25/05/2035	3,900	3,876	0.36
Terwin Mortgage Trust			
1.472% due 25/03/2035	710	682	0.06
Towd Point Mortgage Trust			
4.750% due 25/10/2058	9,300	9,429	0.88
Tralee CLO Ltd.			
1.298% due 20/10/2028	246	246	0.02
Vendome Funding CLO DAC			
1.860% due 20/07/2031	€ 6,649	7,893	0.73
		115,292	10.72

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Argentina Government International Bond			
0.125% due 09/07/2030	$ 2,796	980	0.09
0.125% due 09/07/2035	1,732	537	0.05
0.125% due 09/07/2041	3,129	1,120	0.10
1.000% due 09/07/2029	120	46	0.00
15.500% due 17/10/2026	ARS 1,188	3	0.00
34.069% due 04/10/2022	460	2	0.00
36.104% due 03/04/2022	7,100	41	0.00
Australia Government International Bond			
1.750% due 21/06/2051	AUD 2,500	1,660	0.15
Autonomous City of Buenos Aires Argentina			
37.374% due 29/03/2024	ARS 610	3	0.00
China Development Bank			
2.890% due 22/06/2025	CNY 8,700	1,331	0.12
3.300% due 01/02/2024	1,200	187	0.02
3.430% due 14/01/2027	1,500	233	0.02
3.680% due 26/02/2026	4,500	708	0.07
3.740% due 10/09/2025	7,100	1,120	0.10
4.150% due 26/10/2025	7,000	1,122	0.10
Emirate of Abu Dhabi Government International Bond			
3.875% due 16/04/2050	$ 600	693	0.06
Guatemala Government International Bond			
6.125% due 01/06/2050	$ 200	$ 245	0.02
Israel Government International Bond			
3.800% due 13/05/2060	800	913	0.09
4.500% due 03/04/2120	200	253	0.02
Peru Government International Bond			
5.350% due 12/08/2040	PEN 1,489	345	0.03
5.400% due 12/08/2034	12	3	0.00
5.940% due 12/02/2029	5,706	1,631	0.15
6.150% due 12/08/2032	6,322	1,700	0.16
6.350% due 12/08/2028	1,711	500	0.05
6.950% due 12/08/2031	382	112	0.01
8.200% due 12/08/2026	2,513	816	0.08
Provincia de Buenos Aires			
37.854% due 12/04/2025	ARS 6,240	32	0.00
37.954% due 31/05/2022	48,490	273	0.03
Qatar Government International Bond			
4.400% due 16/04/2050	$ 400	488	0.05
Romania Government International Bond			
2.000% due 14/04/2033	€ 4,100	4,834	0.45
Russia Government International Bond			
7.150% due 12/11/2025	RUB 19,414	269	0.03
7.950% due 07/10/2026	13,158	188	0.02
Serbia Government International Bond			
3.125% due 15/05/2027	€ 196	259	0.02
South Africa Government International Bond			
8.000% due 31/01/2030	ZAR 5,500	365	0.03
8.250% due 31/03/2032	7,600	486	0.05
8.750% due 28/02/2048	2,000	119	0.01
8.875% due 28/02/2035	5,500	350	0.03
10.500% due 21/12/2026	204,800	16,301	1.52
Turkey Government International Bond			
4.250% due 13/03/2025	$ 1,200	1,180	0.11
4.625% due 31/03/2025	€ 500	618	0.06
5.250% due 13/03/2030	$ 1,000	952	0.09
5.600% due 14/11/2024	900	927	0.09
5.750% due 22/03/2024	200	208	0.02
5.750% due 11/05/2047	741	635	0.06
Venezuela Government International Bond			
8.250% due 13/10/2024 ^	2,000	211	0.02
9.000% due 07/05/2023 ^	1,600	163	0.02
		45,162	4.20

COMMON STOCKS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
COMMUNICATION SERVICES			
Clear Channel Outdoor Holdings, Inc. (c)	173,174	457	0.04
iHeartMedia, Inc. 'A' (c)	41,444	1,116	0.11
iHeartMedia, Inc. 'B' (c)	32,182	780	0.07
		2,353	0.22
CONSUMER STAPLES			
Neiman Marcus Group Ltd. LLC (c)(j)	5,145	569	0.05
ENERGY			
Noble Corp. (c)	2,086	51	0.01
Noble Corp. (c)(j)	23,082	571	0.05
Valaris Ltd. (c)	1,580	46	0.00
		668	0.06
INDUSTRIALS			
Westmoreland Mining Holdings LLC (c)(j)	231	0	0.00
		3,590	0.33

WARRANTS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Windstream Holdings II, LLC - Exp. 21/09/2055	361	8	0.00

REAL ESTATE INVESTMENT TRUSTS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Uniti Group, Inc.	284	3	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS			
ARGENTINA TREASURY BILLS			
(3.480)% due 13/09/2021 (d)(e)	ARS 115,853	$ 685	0.06
40.499% due 29/10/2021 (d)(e)	35,552	187	0.02
		872	0.08
U.S. TREASURY BILLS			
0.008% due 14/09/2021 (d)(e)	$ 4,900	4,900	0.45
0.010% due 14/09/2021 (d)(e)	11,800	11,799	1.10
0.011% due 10/08/2021 (d)(e)	11,100	11,100	1.03
0.021% due 24/08/2021 (d)(e)	14,600	14,599	1.36
0.022% due 10/08/2021 (d)(e)	11,900	11,899	1.11
0.022% due 12/11/2021 (d)(e)(k)	$ 2,700	$ 2,700	0.25
0.023% due 28/09/2021 (d)(e)	11,800	11,799	1.10
0.025% due 12/11/2021 (d)(e)(k)	5,100	5,099	0.47
0.027% due 28/10/2021 (d)(e)(k)	3,600	3,599	0.33
0.053% due 26/08/2021 (d)(e)	11,700	11,699	1.09
0.057% due 26/08/2021 (d)(e)	27,500	27,498	2.56
0.061% due 02/09/2021 (d)(e)(k)	2,500	2,500	0.23
		119,191	11.08
Total Short-Term Instruments		120,063	11.16
Total Transferable Securities		**$ 1,266,296**	**117.74**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	6,372,197	$ 63,473	5.90
Total Investment Funds		**$ 63,473**	**5.90**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-BTP Italy Government Bond September Futures	Long	09/2021	84	$ 164	0.02
Euro-Bund 10-Year Bond September Futures	Short	09/2021	71	(94)	(0.01)
U.S. Treasury 5-Year Note September Futures	Short	09/2021	81	19	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2021	1,004	(735)	(0.07)
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	26	(127)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	93	(857)	(0.08)
United Kingdom Long Gilt September Futures	Short	09/2021	2	(3)	0.00
				$ (1,633)	(0.15)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (1,633)**	**(0.15)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(1)]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(2)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Group Finance BV	1.000%	20/12/2025	€ 7,600	$ 298	0.03
AT&T, Inc.	1.000	20/06/2025	$ 700	32	0.00
AT&T, Inc.	1.000	20/12/2025	2,500	16	0.00
AT&T, Inc.	1.000	20/06/2026	4,700	16	0.00
Boeing Co.	1.000	20/12/2021	1,600	2	0.00
Boeing Co.	1.000	20/12/2022	1,600	9	0.00
Boeing Co.	1.000	20/06/2023	1,300	3	0.00
British Telecommunications PLC	1.000	20/12/2027	€ 1,700	7	0.00
General Electric Co.	1.000	20/12/2023	$ 400	34	0.00
General Electric Co.	1.000	20/06/2026	6,500	37	0.01
MGM Resorts International	5.000	20/06/2026	600	2	0.00
Rolls-Royce PLC	1.000	20/12/2025	€ 4,500	216	0.02
				$ 672	0.06

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[(1)]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(2)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	$ 752	$ 28	0.00
CDX.EM-32 5-Year Index	1.000	20/12/2024	558	23	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	1,800	19	0.00
CDX.HY-34 5-Year Index	5.000	20/06/2025	368	24	0.00
CDX.HY-35 5-Year Index	5.000	20/12/2025	5,500	64	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026	47,900	499	0.05
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	€ 6,800	44	0.01
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	8,000	12	0.00
				$ 713	0.07

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£	800	$ (28)	0.00
Pay	1-Year BRL-CDI	3.700	03/01/2022	BRL	625,500	(760)	(0.07)
Pay	1-Year BRL-CDI	3.978	03/01/2022		33,300	(36)	0.00
Pay	1-Year BRL-CDI	4.040	03/01/2022		300	0	0.00
Pay	1-Year BRL-CDI	5.830	02/01/2023		5,100	25	0.00
Pay	1-Year BRL-CDI	5.836	02/01/2023		4,600	22	0.00
Pay	1-Year BRL-CDI	5.855	02/01/2023		1,500	7	0.00
Receive	3-Month USD-LIBOR	0.500	16/06/2026	$	32,600	211	0.02
Receive	3-Month USD-LIBOR	0.500	16/06/2026		56,300	(271)	(0.03)
Pay	3-Month USD-LIBOR	0.500	16/06/2028		9,375	21	0.00
Pay	3-Month USD-LIBOR	0.750	16/06/2031		76,933	2,074	0.19
Receive	3-Month USD-LIBOR	0.928	06/05/2026		2,200	2	0.00
Receive	3-Month USD-LIBOR	0.940	08/06/2026		2,900	1	0.00
Receive	3-Month USD-LIBOR	1.000	17/06/2022		2,700	(53)	(0.01)
Receive	3-Month USD-LIBOR	1.000	16/12/2030		20,713	1,338	0.12
Receive	3-Month USD-LIBOR	1.030	17/06/2026		3,600	(14)	0.00
Receive	3-Month USD-LIBOR	1.235	12/05/2028		1,100	(1)	0.00
Receive	3-Month USD-LIBOR	1.250	17/06/2030		4,400	(172)	(0.02)
Receive	3-Month USD-LIBOR	1.250	16/12/2050		12,600	444	0.04
Receive	3-Month USD-LIBOR	1.250	16/06/2051		8,700	(261)	(0.02)
Pay	3-Month USD-LIBOR	1.317	16/12/2050		400	(35)	0.00
Pay	3-Month USD-LIBOR	1.438	22/01/2051		9,000	(610)	(0.06)
Receive	3-Month USD-LIBOR	1.500	18/12/2021		500	(5)	0.00
Receive	3-Month USD-LIBOR	1.500	18/12/2029		1,200	(52)	(0.01)
Receive	3-Month USD-LIBOR	1.500	17/06/2050		7,700	1,634	0.15
Pay	3-Month USD-LIBOR	1.580	13/01/2051		9,300	(361)	(0.03)
Receive	3-Month USD-LIBOR	1.625	06/01/2030		300	(4)	0.00
Receive	3-Month USD-LIBOR	1.750	15/01/2030		4,600	(129)	(0.01)
Receive	3-Month USD-LIBOR	1.910	17/10/2049		400	(4)	0.00
Receive	3-Month USD-LIBOR	2.000	10/12/2029		21,000	(895)	(0.08)
Receive	3-Month USD-LIBOR	2.000	12/02/2030		2,500	(107)	(0.01)
Receive	3-Month USD-LIBOR	2.000	10/03/2030		1,200	(70)	(0.01)
Receive	3-Month USD-LIBOR	2.250	12/03/2050		15,700	(1,874)	(0.17)
Receive	3-Month USD-LIBOR	2.543	05/02/2024		1,000	(64)	(0.01)
Receive	3-Month USD-LIBOR	2.550	05/02/2024		1,000	(64)	(0.01)
Receive	3-Month USD-LIBOR	2.559	05/02/2024		1,000	(64)	(0.01)
Receive	3-Month USD-LIBOR	2.571	05/02/2024		500	(32)	0.00
Receive	3-Month USD-LIBOR	2.580	05/02/2024		1,500	(97)	(0.01)
Receive	3-Month USD-LIBOR	2.605	05/02/2024		1,500	(98)	(0.01)
Receive	3-Month USD-LIBOR	2.607	05/02/2024		500	(33)	0.00
Receive	3-Month USD-LIBOR	2.750	19/12/2023		19,100	(1,286)	(0.12)
Receive	3-Month USD-LIBOR	3.000	19/06/2024		24,000	(1,003)	(0.09)
Receive	3-Month USD-LIBOR	3.000	19/06/2026		12,700	(808)	(0.08)
Pay	3-Month ZAR-JIBAR	4.848	11/01/2026	ZAR	18,700	(44)	0.00
Pay	3-Month ZAR-JIBAR	4.850	07/01/2026		5,200	(13)	0.00
Pay	3-Month ZAR-JIBAR	4.915	01/02/2026		12,600	(29)	0.00
Receive	3-Month ZAR-JIBAR	5.970	10/03/2026		300	0	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	AUD	12,400	847	0.08
Receive(3)	6-Month EUR-EURIBOR	0.000	15/09/2031		14,100	(25)	0.00
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050		2,500	42	0.00
Receive	6-Month EUR-EURIBOR	0.294	30/06/2026		100	0	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025		200	1	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025		300	1	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024		200	1	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024		300	0	0.00
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050		600	14	0.00
Receive	6-Month JPY-LIBOR	0.000	15/03/2029	¥	3,763,000	54	0.01
Pay	28-Day MXN-TIIE	4.470	27/02/2023	MXN	46,600	(55)	(0.01)
Pay	28-Day MXN-TIIE	4.500	03/03/2023		297,900	(345)	(0.03)
Pay	28-Day MXN-TIIE	4.520	27/02/2023		93,200	(106)	(0.01)
Pay	28-Day MXN-TIIE	4.550	27/02/2023		394,100	(446)	(0.04)
Pay	28-Day MXN-TIIE	4.560	27/02/2023		45,700	(51)	0.00
Pay	28-Day MXN-TIIE	4.565	27/02/2023		46,600	(51)	0.00
						$ (3,717)	(0.35)

Total Centrally Cleared Financial Derivative Instruments	**$ (2,332)**	**(0.22)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.641	07/07/2021	5,500	$ 30	$ 1	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	800	$ (4)	$ (2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	2,900	(3)	0	0.00
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	2,900	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,600	(2)	(1)	0.00
BRC	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	3,000	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	3,200	(4)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	3,000	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,400	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	3,700	(4)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	7,100	(8)	(4)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	1,000	(4)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	3,300	(4)	(1)	0.00
DUB	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	10,800	(11)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	5,000	(6)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	2,900	(3)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	3,600	(4)	(3)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	3,400	(3)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	6,900	(7)	(4)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	6,700	(7)	(4)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	3,100	(4)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	3,000	(3)	0	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	7,600	(18)	(2)	0.00
						$ (110)	$ (34)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	2,629	$ (26)	$ (32)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015%	14/07/2021	2,000	$ (9)	$ (9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	14/07/2021	2,000	(9)	0	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	16/07/2021	1,400	(3)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	16/07/2021	1,400	(3)	(1)	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	4,000	(30)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	900	(2)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	15/07/2021	900	(2)	(1)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	10/08/2021	1,100	(15)	(25)	(0.01)
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	10/08/2021	1,100	(15)	(1)	0.00
							$ (88)	$ (41)	(0.01)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.609	07/07/2021	4,000	$ (17)	$ (1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.672	07/07/2021	1,500	(7)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	4,000	(15)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.227	07/07/2021	500	(3)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.422	07/07/2021	1,500	(6)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	1,000	(3)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	1,100	(4)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	1,000	(3)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	5,000	(22)	(9)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	2,500	(8)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	1,000	(2)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	5,000	(11)	(13)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	2,250	(11)	(9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.281	07/09/2021	4,000	(11)	(17)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.297	07/09/2021	1,500	(5)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.328	07/09/2021	1,000	(3)	(4)	0.00

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	$ 102.164	07/07/2021	1,500	$ (6)	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	1,000	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	1,000	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.102	05/08/2021	500	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.844	07/09/2021	700	(2)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	103.844	07/09/2021	700	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.258	05/08/2021	1,000	(3)	(2)	0.00
					$ (151)	$ (88)	(0.01)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2023	$ 100	$ (6)	$ 7	$ 1	0.00
	South Africa Government International Bond	1.000	20/06/2023	1,800	(100)	107	7	0.00
BPS	Mexico Government International Bond	1.000	20/06/2024	100	(2)	3	1	0.00
CBK	Mexico Government International Bond	1.000	20/06/2024	100	(2)	4	2	0.00
	Russia Government International Bond	1.000	20/12/2025	5,500	38	25	63	0.01
	South Africa Government International Bond	1.000	20/06/2023	1,700	(86)	93	7	0.00
GST	South Africa Government International Bond	1.000	20/12/2025	200	(11)	5	(6)	0.00
HUS	Brazil Government International Bond	1.000	20/12/2023	300	(9)	10	1	0.00
	Brazil Government International Bond	1.000	20/06/2024	600	(18)	18	0	0.00
MYC	Mexico Government International Bond	1.000	20/12/2024	300	(2)	6	4	0.00
	Mexico Government International Bond	1.000	20/12/2025	200	(3)	4	1	0.00
	Turkey Government International Bond	1.000	20/06/2024	100	(16)	9	(7)	0.00
					$ (217)	$ 291	$ 74	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.13 Index	0.500%	16/12/2072	$ 12,700	$ 16	$ 66	$ 82	0.01
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	15,300	(74)	213	139	0.01
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	25,375	(78)	342	264	0.03
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	25,375	(193)	454	261	0.02
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	(2)	5	3	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	19,300	79	46	125	0.01
					$ (252)	$ 1,126	$ 874	0.08

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Pay	3-Month CNY-CNREPOFIX	2.445%	17/06/2025	CNY 9,500	$ 0	$ (15)	$ (15)	0.00
CBK	Pay	3-Month CNY-CNREPOFIX	2.845	23/01/2025	2,000	0	2	2	0.00
	Pay	3-Month CNY-CNREPOFIX	2.850	23/01/2025	2,400	0	2	2	0.00
						$ 0	$ (11)	$ (11)	0.00

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	$ 400	20/09/2021	$ 0	$ 8	$ 8	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	MXN 7,909	$ 400	$ 4	$ 0	$ 4	0.00
	07/2021	PEN 51	13	0	(1)	(1)	0.00
	07/2021	TRY 1,195	139	2	0	2	0.00
	07/2021	$ 6,060	BRL 32,173	352	0	352	0.03
	07/2021	31	PEN 119	0	0	0	0.00
	07/2021	72	TRY 609	0	(2)	(2)	0.00
	08/2021	AUD 2,145	$ 1,661	51	0	51	0.01
	08/2021	$ 10,071	€ 8,400	0	(101)	(101)	(0.01)
	08/2021	13	PEN 51	1	0	1	0.00
	08/2021	595	RUB 44,723	13	0	13	0.00
	09/2021	3,557	IDR 51,271,717	0	(62)	(62)	(0.01)
	09/2021	1,178	RUB 85,936	0	(14)	(14)	0.00
	02/2022	ZAR 48,801	$ 3,319	5	0	5	0.00
BPS	07/2021	TRY 3,579	417	7	0	7	0.00
	07/2021	$ 680	TRY 5,727	0	(23)	(23)	0.00
	08/2021	PEN 1,891	$ 512	17	0	17	0.00
	08/2021	$ 2,610	£ 1,867	0	(31)	(31)	0.00
	09/2021	ZAR 36,561	$ 2,583	47	0	47	0.01
	11/2021	MXN 6,891	341	1	0	1	0.00
BRC	07/2021	5,725	285	0	(2)	(2)	0.00
	07/2021	TRY 600	70	1	0	1	0.00
	08/2021	€ 8,478	10,111	47	0	47	0.01
BSS	07/2021	$ 28	PEN 108	0	0	0	0.00
CBK	07/2021	CLP 699,158	$ 934	0	(26)	(26)	0.00
	07/2021	MXN 5,244	254	0	(9)	(9)	0.00
	07/2021	PEN 11,290	2,883	4	(70)	(66)	(0.01)
	07/2021	TRY 1,597	187	4	0	4	0.00
	07/2021	$ 977	CLP 699,158	0	(17)	(17)	0.00
	07/2021	6,684	PEN 25,929	121	(31)	90	0.01
	07/2021	539	RUB 41,661	29	0	29	0.00
	08/2021	PEN 7,203	$ 1,918	32	0	32	0.00
	08/2021	$ 743	PEN 2,954	31	0	31	0.00
	08/2021	736	RUB 55,293	16	0	16	0.00
	09/2021	PEN 5,164	$ 1,378	26	0	26	0.00
	09/2021	$ 1,884	CLP 1,383,152	25	(13)	12	0.00
	09/2021	610	PEN 2,374	11	0	11	0.00
	09/2021	ZAR 34,949	$ 2,551	126	0	126	0.01
	10/2021	PEN 297	80	3	0	3	0.00
	12/2021	$ 544	INR 41,274	0	0	0	0.00
	12/2021	533	PEN 1,958	0	(20)	(20)	0.00
	02/2022	ZAR 3,186	$ 208	0	(8)	(8)	0.00
GLM	07/2021	BRL 32,173	6,388	0	(24)	(24)	0.00
	07/2021	PEN 3,185	801	0	(31)	(31)	0.00
	07/2021	$ 1,082	RUB 83,511	58	0	58	0.01
	07/2021	76	TRY 636	0	(3)	(3)	0.00
	08/2021	€ 7,603	$ 9,055	30	0	30	0.00
	08/2021	£ 241	342	9	0	9	0.00
	08/2021	$ 6,368	BRL 32,173	23	0	23	0.00
	08/2021	802	PEN 3,185	32	0	32	0.00
	08/2021	1,031	RUB 77,240	19	0	19	0.00
	09/2021	1,497	109,702	0	(12)	(12)	0.00
	09/2021	ZAR 29,551	$ 2,139	88	0	88	0.01
	11/2021	PEN 7,636	2,037	39	0	39	0.00
	02/2022	CAD 617	511	13	0	13	0.00
HUS	07/2021	$ 458	PEN 1,775	6	0	6	0.00
	08/2021	€ 11,397	$ 13,834	306	0	306	0.03
	08/2021	£ 67,883	95,965	2,179	0	2,179	0.20
	08/2021	$ 3,140	CAD 3,809	0	(65)	(65)	(0.01)
	08/2021	1,137	£ 803	0	(28)	(28)	0.00
	08/2021	1,438	RUB 108,331	35	0	35	0.00
	09/2021	4,362	MXN 91,730	210	0	210	0.02
	09/2021	152	PEN 599	5	0	5	0.00
	09/2021	618	RUB 45,247	0	(5)	(5)	0.00
	10/2021	7,387	MXN 155,514	332	0	332	0.03
	12/2021	PEN 278	$ 75	2	0	2	0.00
	12/2021	$ 408	INR 31,410	6	0	6	0.00
MYI	07/2021	€ 55	$ 66	0	0	0	0.00
	07/2021	SGD 258	192	0	0	0	0.00
	07/2021	$ 408	£ 295	0	(1)	(1)	0.00
	07/2021	11	PEN 44	0	0	0	0.00
	07/2021	438	RUB 33,591	20	0	20	0.00
	08/2021	€ 91,857	$ 111,223	2,189	0	2,189	0.20
	08/2021	$ 1,938	€ 1,604	0	(34)	(34)	0.00
	09/2021	726	ZAR 10,407	0	(4)	(4)	0.00
RBC	08/2021	CHF 4,700	$ 5,261	171	0	171	0.02
	08/2021	$ 1,923	£ 1,383	0	(12)	(12)	0.00
SCX	07/2021	PEN 3,038	$ 789	8	(12)	(4)	0.00
	07/2021	$ 110	MXN 2,190	0	0	0	0.00
	07/2021	76	PEN 295	1	0	1	0.00
	09/2021	28	CNH 179	0	0	0	0.00
	09/2021	317	PEN 1,259	13	0	13	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	12/2021	PEN 171	$ 46	$ 1	$ 0	$ 1	0.00
	12/2021	$ 2,546	INR 191,236	0	(25)	(25)	0.00
UAG	07/2021	1,654	RUB 126,824	78	0	78	0.01
	08/2021	3,072	NOK 25,394	0	(121)	(121)	(0.01)
	09/2021	609	RUB 44,702	0	(4)	(4)	0.00
				$ 6,849	$ (811)	$ 6,038	0.56

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 161	CHF 145	$ 0	$ (5)	$ (5)	0.00
BRC	07/2021	CHF 0	$ 0	0	0	0	0.00
CBK	07/2021	145	158	1	0	1	0.00
	07/2021	$ 162	CHF 145	0	(5)	(5)	0.00
	08/2021	158	145	0	(1)	(1)	0.00
MYI	07/2021	160	144	0	(4)	(4)	0.00
				$ 1	$ (15)	$ (14)	0.00

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income and Z Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 4,454	€ 3,680	$ 0	$ (89)	$ (89)	(0.01)
BPS	07/2021	€ 3,488	$ 4,231	94	0	94	0.01
	07/2021	$ 259,787	€ 212,477	0	(7,810)	(7,810)	(0.73)
BRC	07/2021	12,428	10,159	0	(381)	(381)	(0.04)
HUS	07/2021	276	229	0	(5)	(5)	0.00
MYI	07/2021	€ 101	$ 121	0	0	0	0.00
RBC	07/2021	$ 264,478	€ 216,188	0	(8,100)	(8,100)	(0.75)
SCX	07/2021	277,979	227,225	0	(8,513)	(8,513)	(0.79)
				$ 94	$ (24,898)	$ (24,804)	(2.31)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 2,716	$ 3,824	$ 72	$ 0	$ 72	0.01
GLM	07/2021	$ 70,462	£ 49,842	0	(1,609)	(1,609)	(0.15)
HUS	07/2021	£ 50,937	$ 70,501	133	0	133	0.01
	08/2021	$ 70,506	£ 50,937	0	(133)	(133)	(0.01)
MYI	07/2021	£ 1,899	$ 2,634	12	0	12	0.00
SCX	07/2021	$ 70,805	£ 49,807	0	(1,998)	(1,998)	(0.19)
SSB	07/2021	£ 51,242	$ 70,823	35	0	35	0.00
	08/2021	$ 70,397	£ 50,937	0	(24)	(24)	0.00
UAG	07/2021	70,619	49,842	0	(1,765)	(1,765)	(0.16)
				$ 252	$ (5,529)	$ (5,277)	(0.49)

As at 30 June 2021, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	$ 2,542	SGD 3,363	$ 0	$ (40)	$ (40)	(0.01)
GLM	07/2021	347	462	0	(3)	(3)	0.00
	08/2021	53	72	0	0	0	0.00
HUS	07/2021	2,559	3,386	0	(40)	(40)	0.00
MEI	07/2021	SGD 4,398	$ 3,276	4	0	4	0.00
	08/2021	$ 3,276	SGD 4,398	0	(4)	(4)	0.00
MYI	07/2021	SGD 4,418	$ 3,287	0	0	0	0.00
	08/2021	$ 3,286	SGD 4,418	0	0	0	0.00
SCX	07/2021	2,289	3,034	0	(32)	(32)	0.00
SSB	07/2021	2,007	2,670	0	(21)	(21)	0.00
UAG	07/2021	163	216	0	(2)	(2)	0.00
				$ 4	$ (142)	$ (138)	(0.01)

Total OTC Financial Derivative Instruments	**$ (23,444)**	**(2.18)**
Total Investments	**$ 1,302,360**	**121.09**
Other Current Assets & Liabilities	**$ (226,846)**	**(21.09)**
Net Assets	**$ 1,075,514**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Neiman Marcus Group Ltd. LLC	25/09/2020	$ 166	$ 569	0.05
Noble Corp.	05/02/2021 - 25/02/2021	296	571	0.05
Westmoreland Mining Holdings LLC	26/03/2019	1	0	0.00
		$ 463	$ 1,140	0.10

(k) Securities with an aggregate fair value of $12,340 and cash of $13,700 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of $24,124 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 2,190	$ 1,259,962	$ 4,144	$ 1,266,296
Investment Funds	63,473	0	0	63,473
Financial Derivative Instruments[(3)]	67	(27,476)	0	(27,409)
Totals	**$ 65,730**	**$ 1,232,486**	**$ 4,144**	**$ 1,302,360**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 416	$ 1,257,673	$ 6,224	$ 1,264,313
Investment Funds	93,313	0	0	93,313
Repurchase Agreements	0	27,569	0	27,569
Financial Derivative Instruments[(3)]	250	6,383	0	6,633
Totals	**$ 93,979**	**$ 1,291,625**	**$ 6,224**	**$ 1,391,828**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
AZD	$ (15)	$ 0	$ (15)
BOA	151	(280)	(129)
BPS	(7,670)	6,700	(970)
BRC	(335)	302	(33)
CBK	301	(320)	(19)
DUB	(7)	0	(7)
GLM	(1,403)	1,004	(399)
GST	67	0	67
HUS	2,939	(2,480)	459
MEI	139	0	139

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
MYC	$ 620	$ (920)	$ (300)
MYI	2,178	(1,757)	421
RBC	(7,941)	7,000	(941)
SAL	(87)	0	(87)
SCX	(10,557)	9,413	(1,144)
SSB	(10)	0	(10)
UAG	(1,814)	1,621	(193)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	57.15	47.16
Transferable securities dealt in on another regulated market	55.52	79.40
Other transferable securities	5.07	5.06
Investment funds	5.90	9.71
Repurchase agreements	N/A	2.87
Financial derivative instruments dealt in on a regulated market	(0.15)	0.03
Centrally cleared financial derivative instruments	(0.22)	(0.92)
OTC financial derivative instruments	(2.18)	1.58

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	6.94	5.87
Corporate Bonds & Notes	42.54	40.25
Convertible Bonds & Notes	N/A	0.00
U.S. Government Agencies	25.35	46.86
U.S. Treasury Obligations	4.43	3.82
Non-Agency Mortgage-Backed Securities	12.07	15.69
Asset-Backed Securities	10.72	14.13
Sovereign Issues	4.20	2.93
Common Stocks	0.33	0.10
Warrants	0.00	0.09
Real Estate Investment Trusts	0.00	0.00
Short-Term Instruments	11.16	1.88
Investment Funds	5.90	9.71
Repurchase Agreements	N/A	2.87
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.15)	0.03
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.06	0.03
Credit Default Swaps on Credit Indices — Buy Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.03
Interest Rate Swaps	(0.35)	(0.98)
OTC Financial Derivative Instruments		
Purchased Options		
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	0.00	0.00
Interest Rate Swaptions	(0.01)	(0.02)
Options on Securities	(0.01)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.08
Interest Rate Swaps	0.00	0.00
Total Return Swaps on Indices	0.00	N/A
Forward Foreign Currency Contracts	0.56	(0.57)
Hedged Forward Foreign Currency Contracts	(2.81)	2.09
Other Current Assets & Liabilities	(21.09)	(44.89)
Net Assets	100.00	100.00

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CANADA			
COMMON STOCKS			
Enbridge, Inc.	74,500	$ 2,986	3.12
Pembina Pipeline Corp.	29,200	929	0.97
TC Energy Corp.	57,120	2,829	2.96
Total Canada		6,744	7.05
UNITED STATES			
COMMON STOCKS			
ENERGY			
Cheniere Energy, Inc. (a)	41,300	3,582	3.74
Chesapeake Energy Corp.	17,600	914	0.96
Cimarex Energy Co.	12,600	913	0.95
Diamondback Energy, Inc.	15,200	1,427	1.49
EQT Corp. (a)	46,000	1,024	1.07
Equitrans Midstream Corp.	196,282	1,670	1.74
Hess Midstream LP 'A'	115,486	2,916	3.05
Kinder Morgan, Inc.	108,100	$ 1,971	2.06
ONEOK, Inc.	64,430	3,585	3.75
Ovintiv, Inc.	33,900	1,067	1.11
Rattler Midstream LP	90,100	984	1.03
Targa Resources Corp.	64,000	2,845	2.97
Williams Cos., Inc.	144,100	3,826	4.00
Total United States		26,724	27.92

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS			
U.S. TREASURY BILLS			
0.008% due 14/09/2021 (b)(c)	$ 4,400	4,399	4.60
0.011% due 10/08/2021 (b)(c)	4,000	4,000	4.18
0.015% due 20/07/2021 (b)(c)	3,500	3,500	3.66
0.015% due 21/09/2021 (b)(c)(e)	900	900	0.94
0.020% due 10/08/2021 (b)(c)	9,400	9,400	9.82
0.022% due 10/08/2021 (b)(c)	1,200	1,200	1.25
0.022% due 12/11/2021 (b)(c)	2,900	2,899	3.03
0.023% due 28/09/2021 (b)(c)	1,600	1,600	1.67
0.027% due 28/10/2021 (b)(c)	1,900	1,900	1.99
0.028% due 05/10/2021 (b)(c)	$ 2,300	$ 2,300	2.40
0.030% due 12/11/2021 (b)(c)	1,100	1,100	1.15
0.032% due 30/09/2021 (b)(c)	1,400	1,400	1.46
0.032% due 26/11/2021 (b)(c)	1,300	1,300	1.36
0.033% due 02/12/2021 (b)(c)	1,700	1,699	1.77
0.039% due 09/09/2021 (b)(c)	2,900	2,900	3.03
0.048% due 16/12/2021 (b)(c)	3,300	3,299	3.45
0.096% due 22/07/2021 (b)(c)	9,500	9,500	9.93
Total Short-Term Instruments		53,296	55.69
Total Transferable Securities		**$ 86,764**	**90.66**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	805,882	8,027	8.39
Total Investment Funds		**$ 8,027**	**8.39**

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Pay	AMZX Index	6,006	3-Month USD-LIBOR plus a specified spread	$ 6,837	20/04/2022	$ 0	$ 372	$ 372	0.39

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	Enterprise Products Partners LP	24,300	1-Month USD-LIBOR plus a specified spread	$ 614	15/09/2021	$ 0	$ (28)	$ (28)	(0.03)
	Pay	Enterprise Products Partners LP	202,570	1-Month USD-LIBOR plus a specified spread	5,117	15/11/2021	0	(230)	(230)	(0.24)
	Pay	Genesis Energy LP	278,000	1-Month USD-LIBOR plus a specified spread	3,317	15/11/2021	0	(89)	(89)	(0.09)
	Pay	MPLX LP	241,500	1-Month USD-LIBOR plus a specified spread	7,520	15/11/2021	0	(370)	(370)	(0.39)
	Pay	Plains All American Pipeline LP	77,156	1-Month USD-LIBOR plus a specified spread	936	15/11/2021	0	(60)	(60)	(0.06)
	Pay	Energy Transfer LP	373,869	1-Month USD-LIBOR plus a specified spread	3,701	18/01/2022	0	270	270	0.28
	Pay	Western Midstream Partners LP	75,561	1-Month USD-LIBOR plus a specified spread	1,510	18/01/2022	0	108	108	0.11
	Pay	Energy Transfer LP	343,320	1-Month USD-LIBOR plus a specified spread	3,399	13/04/2022	0	249	249	0.26
	Pay	Holly Energy Partners LP	64,071	1-Month USD-LIBOR plus a specified spread	1,363	13/04/2022	0	86	86	0.09
	Pay	Crestwood Equity Partners LP	30,700	1-Month USD-LIBOR plus a specified spread	880	16/05/2022	0	40	40	0.04
	Pay	Equitrans Midstream Corp.	118,899	1-Month USD-LIBOR plus a specified spread	980	16/05/2022	0	32	32	0.03
	Pay	Holly Energy Partners LP	41,000	1-Month USD-LIBOR plus a specified spread	872	16/05/2022	0	56	56	0.06
CBK	Pay	DCP Midstream LP	143,100	1-Month USD-LIBOR plus a specified spread	4,468	15/02/2022	0	(77)	(77)	(0.08)
	Pay	Cheniere Energy Partners LP	44,000	1-Month USD-LIBOR plus a specified spread	1,815	16/05/2022	0	133	133	0.14
MYI	Pay	Cheniere Energy Partners LP	4,000	1-Month USD-LIBOR plus a specified spread	178	15/11/2021	0	(1)	(1)	0.00
	Pay	Crestwood Equity Partners LP	43,300	1-Month USD-LIBOR less a specified spread	1,416	15/11/2021	0	(117)	(117)	(0.12)
	Pay	NuStar Energy LP	104,490	1-Month USD-LIBOR plus a specified spread	2,057	15/11/2021	0	(172)	(172)	(0.18)
	Pay	Phillips 66 Partners LP	84,200	1-Month USD-LIBOR plus a specified spread	3,435	15/11/2021	0	(113)	(113)	(0.12)
	Pay	Sunoco LP	48,200	1-Month USD-LIBOR plus a specified spread	1,829	15/11/2021	0	(12)	(12)	(0.01)
	Pay	Western Midstream Partners LP	65,932	1-Month USD-LIBOR plus a specified spread	1,500	15/11/2021	0	(88)	(88)	(0.09)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Pay	Plains All American Pipeline LP	296,900	1-Month USD-LIBOR plus a specified spread	$ 3,126	18/01/2022	$ 0	$ 245	$ 245	0.26
	Pay	Crestwood Equity Partners LP	45,000	1-Month USD-LIBOR plus a specified spread	1,472	15/02/2022	0	(123)	(123)	(0.13)
	Pay	NuStar Energy LP	35,689	1-Month USD-LIBOR plus a specified spread	655	13/04/2022	0	(11)	(11)	(0.01)
	Pay	Western Midstream Partners LP	155,189	1-Month USD-LIBOR plus a specified spread	3,101	13/04/2022	0	222	222	0.23
							$ 0	$ (50)	$ (50)	(0.05)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 1,179	$ 957	$ 5	$ 0	$ 5	0.01
HUS	07/2021	$ 514	CAD 621	0	(13)	(13)	(0.01)
	07/2021	123	£ 87	0	(3)	(3)	(0.01)
MYI	07/2021	€ 117	$ 139	1	0	1	0.00
	07/2021	$ 2	£ 2	0	0	0	0.00
TOR	07/2021	CAD 6,997	$ 5,791	141	0	141	0.15
				$ 147	$ (16)	$ 131	0.14

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and Investor EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 521	€ 429	$ 0	$ (12)	$ (12)	(0.01)
BPS	07/2021	7,193	5,899	0	(197)	(197)	(0.21)
BRC	07/2021	136	111	0	(4)	(4)	0.00
GLM	07/2021	166	137	0	(4)	(4)	0.00
HUS	07/2021	€ 668	$ 795	3	0	3	0.00
	07/2021	$ 1,003	€ 824	0	(25)	(25)	(0.03)
MYI	07/2021	€ 91	$ 111	3	0	3	0.00
	07/2021	$ 72	€ 61	0	0	0	0.00
SCX	07/2021	6,754	5,521	0	(207)	(207)	(0.22)
TOR	07/2021	6,687	5,466	0	(205)	(205)	(0.21)
UAG	07/2021	721	593	0	(18)	(18)	(0.02)
				$ 6	$ (672)	$ (666)	(0.70)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 21	$ 29	$ 0	$ 0	$ 0	0.00
	07/2021	$ 115	£ 81	0	(3)	(3)	0.00
BRC	07/2021	25	18	0	0	0	0.00
GLM	07/2021	688	487	0	(16)	(16)	(0.02)
HUS	07/2021	£ 534	$ 739	2	0	2	0.00
	07/2021	$ 38	£ 27	0	(1)	(1)	0.00
	08/2021	739	534	0	(1)	(1)	0.00
MYI	07/2021	£ 42	$ 58	0	0	0	0.00
	07/2021	$ 49	£ 35	0	(1)	(1)	0.00
RYL	07/2021	18	13	0	0	0	0.00
SCX	07/2021	673	473	0	(19)	(19)	(0.02)
SSB	07/2021	£ 534	$ 737	0	0	0	0.00
	08/2021	$ 737	£ 534	0	0	0	0.00
UAG	07/2021	690	487	0	(17)	(17)	(0.02)
				$ 2	$ (58)	$ (56)	(0.06)

Total OTC Financial Derivative Instruments	**$ (269)**	**(0.28)**
Total Investments	**$ 94,522**	**98.77**
Other Current Assets & Liabilities	**$ 1,174**	**1.23**
Net Assets	**$ 95,696**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) **Security did not produce income within the last twelve months.**

(b) **Zero coupon security.**

(c) Coupon represents a yield to maturity.

(d) Affiliated to the Fund.

(e) Security with an aggregate fair value of $724 and cash of $450 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 33,468	$ 53,296	$ 0	$ 86,764
Investment Funds	8,027	0	0	8,027
Financial Derivative Instruments(3)	0	(269)	0	(269)
Totals	**$ 41,495**	**$ 53,027**	**$ 0**	**$ 94,522**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 22,445	$ 56,796	$ 0	$ 79,241
Investment Funds	325	0	0	325
Financial Derivative Instruments(3)	0	(3,128)	0	(3,128)
Totals	**$ 22,770**	**$ 53,668**	**$ 0**	**$ 76,438**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
BOA	$ 57	$724	$ 781
BPS	(200)	0	(200)
BRC	(4)	0	(4)
CBK	428	0	428
GLM	(20)	0	(20)
HUS	(38)	0	(38)
MYI	(167)	450	283
SCX	(226)	0	(226)
TOR	(64)	0	(64)
UAG	(35)	0	(35)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	69.03	28.91
Transferable securities dealt in on another regulated market	21.63	73.16
Investment funds	8.39	0.42
OTC financial derivative instruments	(0.28)	(4.03)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Canada	7.05	6.64
United States	27.92	22.27
Short-Term Instruments	55.69	73.16
Investment Funds	8.39	0.42
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	0.39	(0.21)
Total Return Swaps on Securities	(0.05)	(4.06)
Forward Foreign Currency Contracts	0.14	(0.13)
Hedged Forward Foreign Currency Contracts	(0.76)	0.37
Other Current Assets & Liabilities	1.23	1.54
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Santander UK Group Holdings PLC			
6.750% due 24/06/2024 (f)(h)	£ 2,600	$ 4,016	0.17
U.S. Capital Funding Ltd.			
0.468% due 10/07/2043	$ 17,192	15,129	0.63
		19,145	0.80
INDUSTRIALS			
Times Square Hotel Trust			
8.528% due 01/08/2026	139	151	0.01
Total Corporate Bonds & Notes		19,296	0.81
MUNICIPAL BONDS & NOTES			
Pennsylvania Higher Education Assistance Agency Revenue Bonds, Series 2006			
0.306% due 25/10/2036	1,459	1,441	0.06
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.000% due 25/05/2033 - 25/05/2048 (b)(d)	9,448	8,669	0.36
0.200% due 25/02/2043 (a)	3,398	33	0.00
1.000% due 25/06/2043 (a)	1,696	59	0.00
1.757% due 25/03/2045 (a)	4,133	210	0.01
2.011% due 25/11/2047 (a)	24,810	1,542	0.06
2.500% due 25/12/2027 - 25/02/2050 (a)	29,686	2,619	0.11
2.508% due 25/09/2042	2,179	1,861	0.08
2.750% due 25/08/2047 (a)	69,263	6,456	0.27
3.000% due 25/11/2027 - 25/01/2051 (a)	74,582	8,560	0.36
3.500% due 25/02/2028 - 25/11/2047 (a)	36,775	4,685	0.20
3.590% due 25/10/2042	28	28	0.00
4.000% due 25/11/2040 - 25/06/2050 (a)	48,746	6,733	0.28
4.500% due 25/06/2029 - 25/07/2050 (a)	11,145	1,349	0.06
4.658% due 25/05/2040 (a)	398	18	0.00
4.890% due 25/03/2047	53	54	0.00
4.908% due 25/06/2050 (a)	3,876	691	0.03
5.000% due 25/04/2034 - 25/06/2050 (a)	2,828	448	0.02
5.000% due 25/05/2043	805	930	0.04
5.268% due 25/12/2042	2,166	2,207	0.09
5.328% due 25/03/2033	174	181	0.01
5.400% due 25/05/2051	4,709	4,877	0.20
5.500% due 25/06/2035 - 25/02/2040 (a)	3,375	583	0.02
5.500% due 25/06/2043	807	971	0.04
5.590% due 25/03/2033	762	797	0.03
5.835% due 25/06/2043	672	679	0.03
5.858% due 25/04/2044 (a)	2,572	489	0.02
5.863% due 25/04/2043	354	368	0.02
5.908% due 25/07/2046 - 25/01/2050 (a)	28,959	6,345	0.27
5.928% due 25/09/2049 (a)	2,195	427	0.02
5.958% due 25/10/2042 - 25/07/2059 (a)	64,046	11,548	0.48
6.000% due 25/04/2032 - 25/03/2033 (a)	462	79	0.00
6.000% due 25/01/2041	304	344	0.01
6.008% due 25/06/2037 - 25/07/2050 (a)	35,398	6,625	0.28
6.058% due 25/12/2042 - 25/09/2048 (a)	17,039	3,327	0.14
6.108% due 25/11/2047 - 25/06/2048 (a)	51,021	9,528	0.40
6.158% due 25/04/2043 (a)	2,963	392	0.02
6.208% due 25/05/2030 (a)	2,785	399	0.02
6.438% due 25/01/2041 (a)	805	176	0.01
6.500% due 25/12/2034 (a)	2,074	377	0.02
6.508% due 25/09/2040 - 25/06/2041 (a)	4,193	480	0.02
6.509% due 25/09/2042 (a)	1,937	390	0.02
6.558% due 25/05/2034 - 25/03/2039 (a)	2,326	136	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.608% due 25/07/2026 (a)	$ 3,436	$ 155	0.01
6.708% due 25/12/2032 (a)	807	154	0.01
7.008% due 25/11/2033 - 25/10/2034 (a)	1,252	198	0.01
7.320% due 25/08/2033	360	401	0.02
7.386% due 25/08/2033	124	137	0.01
7.500% due 25/04/2042	365	432	0.02
7.508% due 25/11/2033 (a)	74	14	0.00
7.682% due 25/10/2043	406	406	0.02
9.076% due 25/11/2042	483	563	0.02
9.120% due 25/05/2043	0	0	0.00
11.440% due 25/08/2043	34	40	0.00
13.725% due 25/07/2023	184	195	0.01
Freddie Mac			
0.000% due 01/02/2035 - 15/10/2058 (b)(d)	68,397	59,714	2.50
0.162% due 25/12/2036	9,001	8,667	0.36
0.410% due 25/08/2024 (a)	62,087	648	0.03
1.951% due 15/07/2042 (a)	14,981	760	0.03
2.000% due 25/01/2051 (a)	4,889	414	0.02
2.122% due 15/01/2038 (a)	339	22	0.00
2.500% due 15/11/2027 - 25/03/2051 (a)	36,717	3,708	0.16
2.508% due 15/09/2042	1,266	1,131	0.05
2.633% due 15/10/2032	104	104	0.00
2.920% due 01/09/2036	1,542	1,612	0.07
3.000% due 15/03/2027 - 25/03/2051 (a)	125,411	16,204	0.68
3.314% due 15/12/2027 (a)	1,239	78	0.00
3.439% due 25/09/2024	6,100	5,583	0.23
3.500% due 15/03/2029 - 25/07/2050 (a)	30,243	3,871	0.16
3.500% due 01/01/2038 - 01/12/2046	2,772	2,906	0.12
4.000% due 15/10/2041 - 25/08/2050 (a)	34,519	5,920	0.25
4.000% due 15/01/2043 - 15/05/2048	30,490	32,797	1.37
4.240% due 15/11/2048 (a)	76,857	7,144	0.30
4.399% due 15/08/2040 (a)	2,973	343	0.01
4.490% due 15/12/2048	5,831	5,888	0.25
4.500% due 15/02/2037 - 25/06/2050 (a)	8,544	1,014	0.04
4.500% due 15/08/2043 - 01/02/2048	1,862	2,018	0.08
4.899% due 15/04/2042 (a)	2,206	303	0.01
5.000% due 15/05/2025 - 25/05/2048 (a)	3,564	464	0.02
5.000% due 15/10/2042 - 01/03/2049	5,880	6,533	0.27
5.749% due 15/02/2041 (a)	392	74	0.00
5.817% due 15/09/2043 (a)	1,193	232	0.01
5.849% due 15/07/2041 (a)	3,974	619	0.03
5.849% due 15/05/2043	63	64	0.00
5.899% due 15/10/2041 - 15/08/2042 (a)	17,097	3,293	0.14
5.949% due 15/08/2041 - 15/11/2043 (a)	7,599	1,369	0.06
5.958% due 25/11/2049 - 25/06/2050 (a)	39,893	7,108	0.30
5.977% due 15/09/2044 (a)	4,542	943	0.04
5.999% due 15/02/2044 (a)	310	48	0.00
6.008% due 25/06/2050 (a)	15,671	3,028	0.13
6.049% due 15/08/2025 - 15/10/2048 (a)	24,317	3,750	0.16
6.058% due 25/05/2050 (a)	4,550	807	0.03
6.099% due 15/03/2048 (a)	6,123	1,097	0.05
6.149% due 15/09/2042 (a)	1,415	250	0.01
6.199% due 15/10/2036 (a)	1,628	283	0.01
6.369% due 15/11/2037 (a)	333	59	0.00
6.389% due 15/01/2042 (a)	9,440	1,981	0.08
6.499% due 15/07/2023 - 15/11/2041 (a)	277	35	0.00
6.549% due 15/07/2026 (a)	1,647	161	0.01
6.599% due 15/09/2026 - 15/12/2042 (a)	3,917	820	0.03
6.629% due 15/09/2039 (a)	3,769	767	0.03
6.749% due 15/03/2038 (a)	631	111	0.00
7.523% due 15/07/2043	189	197	0.01
7.729% due 15/12/2043	226	225	0.01
7.752% due 15/01/2041	731	765	0.03
7.799% due 15/12/2031 (a)	87	17	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
8.398% due 15/06/2037 - 15/06/2044	$ 4,222	$ 4,977	0.21
8.898% due 15/05/2041	595	704	0.03
9.188% due 15/12/2043	1,036	1,133	0.05
10.703% due 15/01/2041	973	1,227	0.05
11.698% due 15/09/2032	423	525	0.02
13.170% due 15/03/2041	96	124	0.01
13.248% due 15/05/2041	1,425	1,911	0.08
Ginnie Mae			
0.000% due 20/08/2033 - 20/01/2044 (b)(d)	4,810	4,722	0.20
0.975% due 20/03/2058	266	271	0.01
1.020% due 20/01/2066	111	113	0.00
1.699% due 20/11/2046 (a)	11,347	662	0.03
1.705% due 20/06/2046 (a)	9,146	467	0.02
1.723% due 20/08/2047 (a)	7,005	320	0.01
1.760% due 20/11/2046 (a)	7,753	320	0.01
1.765% due 20/05/2047 (a)	11,766	610	0.03
1.774% due 20/06/2043 (a)	2,193	104	0.00
1.783% due 20/04/2043 (a)	10,866	565	0.02
1.798% due 20/01/2047 (a)	7,578	329	0.01
1.819% due 20/07/2046 (a)	7,845	395	0.02
1.861% due 20/10/2046 (a)	6,785	316	0.01
1.907% due 20/05/2040 (a)	6,737	357	0.02
2.000% due 16/05/2041	2,612	2,637	0.11
2.098% due 20/07/2041 (a)	1,941	92	0.00
2.410% due 20/06/2042 (a)	2,488	128	0.01
2.460% due 20/06/2042 (a)	2,296	102	0.00
2.500% due 20/09/2027 (a)	6,838	375	0.02
3.000% due 20/12/2047 - 20/11/2067	12,572	13,249	0.55
3.000% due 20/12/2049 (a)	10,487	1,255	0.05
3.250% due 20/01/2047	1,186	1,253	0.05
3.500% due 20/09/2029 - 20/09/2046 (a)	1,848	250	0.01
3.500% due 20/03/2042 - 20/02/2048	12,320	13,350	0.56
4.000% due 20/03/2047 - 20/03/2050	32,070	34,118	1.43
4.500% due 20/05/2043 - 20/09/2047 (a)	3,386	727	0.03
4.500% due 20/04/2048 - 20/02/2049	4,514	4,813	0.20
5.000% due 20/09/2040 (a)	820	0	0.00
5.000% due 20/11/2048	2,035	2,201	0.09
5.451% due 20/09/2043 (a)	1,677	214	0.01
5.621% due 20/09/2045 (a)	3,303	598	0.03
5.949% due 16/04/2040 - 16/08/2042 (a)	2,985	544	0.02
5.951% due 20/11/2049 (a)	7,059	878	0.04
6.000% due 20/02/2047	27	32	0.00
6.001% due 20/01/2035 - 20/08/2049 (a)	20,440	2,795	0.12
6.101% due 20/03/2035 - 20/09/2048 (a)	4,406	740	0.03
6.151% due 20/07/2044 (a)	2,278	706	0.03
6.299% due 16/01/2038 (a)	54	5	0.00
6.349% due 16/02/2040 (a)	2,611	420	0.02
6.601% due 20/05/2041 (a)	2,231	353	0.01
13.500% due 20/11/2045	534	971	0.04
Ginnie Mae, TBA			
2.000% due 01/07/2051	65,500	66,595	2.79
2.500% due 01/07/2051	82,400	85,149	3.57
3.000% due 01/08/2051	33,500	34,943	1.46
4.000% due 01/07/2051	57,800	61,062	2.56
4.500% due 01/07/2051	9,620	10,253	0.43
Uniform Mortgage-Backed Security			
2.000% due 01/04/2036	22,142	22,936	0.96
2.500% due 01/01/2033 - 01/02/2051	81,505	84,677	3.55
2.950% due 01/02/2030	4,896	5,268	0.22
3.000% due 01/01/2038 - 01/07/2060	342,155	364,280	15.26
3.000% due 01/04/2051 (j)	189,912	201,208	8.43
3.270% due 01/12/2027	5,636	6,156	0.26
3.500% due 01/02/2030 - 01/06/2051	93,776	100,477	4.21
3.503% due 01/08/2049	1,762	1,845	0.08
3.510% due 01/03/2029	1,144	1,245	0.05
3.624% due 01/12/2048	1,832	1,917	0.08
3.870% due 01/07/2027	1,600	1,784	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.000% due 01/02/2037 - 01/08/2049	$ 32,336	$ 35,133	1.47
4.050% due 01/12/2028	1,939	2,248	0.09
4.500% due 01/12/2038 - 01/04/2059	12,854	14,303	0.60
5.000% due 01/06/2048 - 01/03/2049	2,060	2,268	0.10
5.620% due 01/06/2041	491	576	0.02
Uniform Mortgage-Backed Security, TBA			
1.500% due 01/08/2036	52,500	53,068	2.22
2.000% due 01/08/2036 - 01/08/2051	341,200	351,304	14.71
2.500% due 01/07/2036 - 01/08/2051	186,700	193,034	8.08
3.000% due 01/08/2036 - 01/08/2051	228,773	239,379	10.03
3.500% due 01/08/2036	25,000	26,691	1.12
4.000% due 01/07/2036	74,300	78,970	3.31
		2,445,041	102.40

U.S. TREASURY OBLIGATIONS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Notes			
1.750% due 31/05/2022 (k)	2,830	2,873	0.12

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1166 Avenue of the Americas Commercial Mortgage Trust			
5.690% due 13/10/2037	2,000	2,503	0.10
American Home Mortgage Assets Trust			
0.217% due 25/03/2047	3,233	3,108	0.13
American Home Mortgage Investment Trust			
0.672% due 25/11/2045	2,522	2,462	0.10
5.883% due 25/09/2035	716	518	0.02
6.000% due 25/03/2047	1,516	1,405	0.06
Angel Oak Mortgage Trust			
1.469% due 25/06/2065	1,551	1,562	0.07
2.336% due 25/04/2066	3,638	3,619	0.15
Ashford Hospitality Trust			
1.351% due 15/04/2035	7,000	6,997	0.29
1.551% due 15/06/2035	6,900	6,910	0.29
1.951% due 15/06/2035	6,900	6,906	0.29
2.201% due 15/04/2035	4,000	3,993	0.17
2.851% due 15/06/2035	6,900	6,664	0.28
3.784% due 15/06/2035	8,250	8,262	0.35
Atlas Funding PLC			
0.951% due 25/07/2058	£ 4,400	6,120	0.26
1.751% due 25/07/2058	1,150	1,596	0.07
2.301% due 25/07/2058	950	1,325	0.06
Atrium Hotel Portfolio Trust			
1.503% due 15/06/2035	$ 1,400	1,401	0.06
1.573% due 15/12/2036	4,000	4,005	0.17
1.723% due 15/06/2035	5,500	5,503	0.23
1.751% due 15/06/2035	2,000	2,001	0.08
Banc of America Commercial Mortgage Trust			
5.822% due 10/02/2051	527	545	0.02
5.869% due 10/02/2051	2,066	2,084	0.09
Banc of America Funding Trust			
0.301% due 26/05/2037	4,578	4,328	0.18
5.763% due 25/10/2036	2,502	2,501	0.10
Barclays Commercial Mortgage Securities Trust			
1.292% due 15/07/2037	5,300	5,305	0.22
4.875% due 15/07/2037	5,581	5,574	0.23
BCAP LLC Trust			
0.372% due 25/04/2037	2,590	2,471	0.10
Bear Stearns ALT-A Trust			
1.217% due 25/01/2035	1,376	1,460	0.06
Bear Stearns Mortgage Funding Trust			
0.252% due 25/01/2037	6,214	5,920	0.25
0.272% due 25/06/2037	3,990	3,776	0.16
Braemar Hotels & Resorts Trust			
1.151% due 15/06/2035	2,500	2,491	0.10
BX Commercial Mortgage Trust			
0.851% due 15/11/2035	1,026	1,027	0.04
BX Trust			
1.321% due 15/05/2030	3,000	3,006	0.13
1.398% due 15/09/2037	1,450	1,413	0.06
BXP Trust			
3.379% due 13/06/2039	1,500	1,642	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cascade Funding Mortgage Trust			
4.000% due 25/10/2068	$ 1,559	$ 1,629	0.07
Chase Mortgage Finance Trust			
3.066% due 25/03/2037 ^	70	70	0.00
ChaseFlex Trust			
0.432% due 25/05/2037	894	863	0.04
Chester B1 Issuer PLC			
1.349% due 17/01/2058	£ 500	693	0.03
1.649% due 17/01/2058	500	692	0.03
Citigroup Commercial Mortgage Trust			
1.201% due 15/07/2030	$ 386	384	0.02
Citigroup Mortgage Loan Trust			
6.000% due 25/12/2035	2,046	2,064	0.09
Citigroup Mortgage Loan Trust, Inc.			
3.029% due 25/08/2035	28	29	0.00
CitiMortgage Alternative Loan Trust			
0.642% due 25/01/2037	1,988	1,647	0.07
6.000% due 25/11/2036	1,166	1,164	0.05
Countrywide Alternative Loan Trust			
0.252% due 25/02/2047	409	382	0.02
0.252% due 25/09/2047	11	11	0.00
0.372% due 25/10/2046	3,054	2,980	0.12
0.519% due 20/03/2046	680	579	0.02
0.519% due 20/05/2046 ^	2,396	2,074	0.09
0.732% due 25/11/2035	4,955	4,441	0.19
0.792% due 25/09/2035	2,424	2,305	0.10
1.067% due 25/06/2046	2,595	2,336	0.10
1.127% due 25/12/2035	1,729	1,686	0.07
1.507% due 25/11/2047 ^	4,343	3,997	0.17
5.500% due 25/06/2035	191	185	0.01
5.500% due 25/07/2035	2,710	2,419	0.10
5.500% due 25/10/2035	1,508	1,403	0.06
5.500% due 25/11/2035 ^	1,918	1,460	0.06
5.500% due 25/12/2035	312	287	0.01
6.000% due 25/05/2036	4,226	3,404	0.14
6.000% due 25/02/2037 ^	1,608	987	0.04
6.250% due 25/05/2036	362	293	0.01
6.250% due 25/09/2037	647	549	0.02
Countrywide Asset-Backed Certificates			
0.592% due 25/03/2036	1,148	1,139	0.05
Countrywide Home Loan Mortgage Pass-Through Trust			
2.706% due 25/04/2035 ^	306	251	0.01
2.764% due 20/11/2035	4,905	4,531	0.19
2.858% due 20/04/2036	63	60	0.00
3.193% due 20/04/2036	619	501	0.02
5.750% due 25/07/2037 ^	921	695	0.03
6.500% due 25/11/2037 ^	2,655	1,569	0.07
6.500% due 25/12/2037	5,384	3,401	0.14
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.500% due 25/10/2021	24	24	0.00
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.332% due 25/01/2047	6,592	5,999	0.25
Downey Savings & Loan Association Mortgage Loan Trust			
0.288% due 19/10/2036	5,863	5,236	0.22
Dutch Property Finance BV			
0.141% due 28/01/2048	€ 1,673	1,988	0.08
Eurosail PLC			
0.000% due 10/09/2044	800	913	0.04
0.000% due 13/03/2045	550	633	0.03
0.630% due 13/06/2045	£ 1,673	2,086	0.09
1.080% due 13/06/2045	413	545	0.02
Fingal Securities RMBS DAC			
0.962% due 28/07/2055	€ 8,200	9,780	0.41
1.462% due 28/07/2055	21,845	26,171	1.10
First Horizon Alternative Mortgage Securities Trust			
2.515% due 25/07/2035	$ 318	311	0.01
Freddie Mac			
0.660% due 25/01/2051	1,714	1,715	0.07
1.810% due 25/01/2051	3,000	3,019	0.13
3.842% due 25/08/2050	1,454	1,471	0.06
GreenPoint Mortgage Funding Trust			
0.292% due 25/10/2046	7,532	7,398	0.31
Grifonas Finance No. 1 PLC			
0.050% due 28/08/2039	€ 1,276	1,488	0.06
GS Mortgage Securities Corp.			
2.073% due 15/11/2032	$ 9,250	9,267	0.39

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GS Mortgage Securities Corp. Trust			
1.301% due 15/07/2031	$ 600	$ 597	0.02
1.551% due 15/07/2025	2,790	2,797	0.12
1.551% due 15/07/2031	2,000	1,982	0.08
1.701% due 15/11/2032	4,000	4,009	0.17
4.579% due 10/10/2032	5,821	5,858	0.25
GSMPS Mortgage Loan Trust			
0.492% due 25/04/2036	451	389	0.02
7.087% due 20/10/2032	1,586	1,604	0.07
GSMSC Resecuritization Trust			
5.279% due 26/04/2037	7,245	2,749	0.11
Harben Finance PLC			
1.281% due 20/08/2056	£ 9,628	13,347	0.56
1.581% due 20/08/2056	9,258	12,828	0.54
1.881% due 20/08/2056	4,443	6,121	0.26
Hilton Orlando Trust			
1.951% due 15/12/2034	$ 3,500	3,508	0.15
Hilton USA Trust			
4.927% due 05/11/2035	8,201	8,307	0.35
HomeBanc Mortgage Trust			
0.902% due 25/10/2035	7,184	7,107	0.30
Hops Hill No. 1 PLC			
1.000% due 27/05/2054	£ 2,390	3,329	0.14
1.650% due 27/05/2054	3,100	4,325	0.18
1.900% due 27/05/2054	3,000	4,186	0.18
2.400% due 27/05/2054	1,100	1,540	0.06
HSI Asset Securitization Corp. Trust			
1.052% due 25/07/2035	$ 1,100	1,096	0.05
IndyMac Mortgage Loan Trust			
2.851% due 25/12/2035	473	426	0.02
2.928% due 25/12/2035 ^	4,111	3,310	0.14
InTown Hotel Portfolio Trust			
2.401% due 15/01/2033	3,853	3,874	0.16
J.P. Morgan Chase Commercial Mortgage Securities Trust			
2.273% due 15/02/2035	6,000	6,005	0.25
JPMorgan Alternative Loan Trust			
0.412% due 25/11/2036	6,188	5,908	0.25
JPMorgan Chase Commercial Mortgage Securities Corp.			
2.241% due 15/10/2032	4,100	3,974	0.17
JPMorgan Chase Commercial Mortgage Securities Trust			
5.337% due 15/05/2047	5,523	4,779	0.20
6.169% due 12/02/2051	1,115	1,009	0.04
JPMorgan Resecuritization Trust			
5.303% due 26/09/2037	1,502	1,196	0.05
5.750% due 26/04/2037	1,168	823	0.03
Lehman Mortgage Trust			
6.000% due 25/12/2036	2,055	2,043	0.09
Lehman XS Trust			
0.332% due 25/06/2047	7,864	7,295	0.31
MASTR Asset Securitization Trust			
6.000% due 25/10/2036	882	879	0.04
MASTR Reperforming Loan Trust			
7.000% due 25/07/2035	1,426	1,300	0.05
Merrill Lynch Mortgage Investors Trust			
6.250% due 25/08/2036	4,444	2,718	0.11
ML-CFC Commercial Mortgage Trust			
5.324% due 12/12/2049	138	138	0.01
Morgan Stanley Capital Trust			
1.351% due 15/11/2034	3,800	3,802	0.16
1.473% due 15/11/2034	1,000	999	0.04
Morgan Stanley Mortgage Loan Trust			
5.500% due 25/11/2035	1,269	1,096	0.05
6.000% due 25/10/2037	7,118	5,261	0.22
Mortgage Equity Conversion Asset Trust			
0.510% due 25/02/2042	1,210	1,159	0.05
Motel 6 Trust			
2.251% due 15/08/2034	126	127	0.01
MSCG Trust			
1.181% due 15/10/2037	3,400	3,407	0.14
Mulcair Securities DAC			
0.961% due 24/04/2071	€ 5,670	6,714	0.28
Nomura Asset Acceptance Corp. Alternative Loan Trust			
2.310% due 25/10/2035	$ 1,213	1,136	0.05
6.017% due 25/06/2037	1,546	1,572	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nomura Resecuritization Trust			
0.297% due 26/11/2036	$ 2,664	$ 2,368	0.10
Precise Mortgage Funding PLC			
1.249% due 12/12/2055	£ 6,500	9,104	0.38
Pretium Mortgage Credit Partners LLC			
2.240% due 27/09/2060	$ 4,979	4,983	0.21
Ready Capital Mortgage Financing LLC			
2.242% due 25/02/2035	7,800	7,846	0.33
Residential Accredit Loans, Inc. Trust			
0.392% due 25/08/2036	1,233	956	0.04
3.522% due 25/12/2035	1,378	821	0.03
6.000% due 25/01/2037 ^	236	231	0.01
6.250% due 25/01/2037 ^	1,466	1,407	0.06
Residential Asset Securitization Trust			
0.542% due 25/03/2035	2,236	1,686	0.07
0.562% due 25/10/2035	2,830	1,987	0.08
6.000% due 25/12/2036 ^	3,061	1,446	0.06
Residential Mortgage Securities PLC			
0.884% due 20/03/2050	£ 1,388	1,921	0.08
Ripon Mortgages PLC			
1.581% due 20/08/2056	4,328	6,003	0.25
1.881% due 20/08/2056	890	1,235	0.05
RMAC PLC			
1.050% due 12/06/2046	3,090	4,292	0.18
Seasoned Loans Structured Transaction Trust			
2.750% due 25/11/2029	$ 17,545	18,444	0.77
Sestante Finance SRL			
0.000% due 23/07/2046	€ 1,106	1,208	0.05
Stratton Mortgage Funding PLC			
1.451% due 25/09/2051	£ 3,250	4,538	0.19
1.548% due 20/07/2060	8,100	11,339	0.47
1.749% due 25/09/2051	5,000	6,982	0.29
2.048% due 20/07/2060	2,200	3,095	0.13
2.548% due 20/07/2060	2,500	3,538	0.15
3.048% due 20/07/2060	3,600	5,097	0.21
3.049% due 12/03/2052	1,400	1,998	0.08
Structured Adjustable Rate Mortgage Loan Trust			
0.312% due 25/06/2037	$ 510	492	0.02
0.392% due 25/02/2037	742	747	0.03
2.511% due 25/12/2034	2,644	2,702	0.11
2.535% due 25/02/2034	13	13	0.00
2.896% due 25/05/2035	1,408	1,197	0.05
3.129% due 25/07/2035	1,982	1,292	0.05
Structured Asset Mortgage Investments Trust			
0.312% due 25/09/2047	4,508	4,107	0.17
0.632% due 25/08/2035	663	709	0.03
1.223% due 19/12/2033	692	663	0.03
Structured Asset Securities Corp.			
0.342% due 25/07/2035	1,767	1,680	0.07
Structured Asset Securities Corp. Mortgage Loan Trust			
0.342% due 25/05/2036	2,562	2,101	0.09
Sutherland Commercial Mortgage Loans			
3.192% due 25/05/2037	463	461	0.02
Towd Point Mortgage Funding PLC			
1.486% due 20/10/2051	£ 3,700	5,120	0.21
Trinity Square PLC			
1.449% due 15/07/2059	9,600	13,301	0.56
1.749% due 15/07/2059	3,200	4,434	0.19
2.049% due 15/07/2059	2,400	3,317	0.14
2.799% due 15/07/2059	1,600	2,219	0.09
Twin Bridges PLC			
0.860% due 12/09/2044	3,189	4,416	0.18
0.960% due 12/09/2050	3,469	4,820	0.20
UBS Commercial Mortgage Trust			
4.241% due 15/06/2051	$ 1,700	1,942	0.08
Uropa Securities PLC			
0.336% due 10/10/2040	£ 80	103	0.00
0.436% due 10/10/2040	40	53	0.00
Vericrest Opportunity Loan Transferee			
2.116% due 25/04/2051	$ 520	521	0.02
Verus Securitization Trust			
1.977% due 25/03/2060	1,094	1,110	0.05
2.338% due 25/10/2063	1,250	1,257	0.05
3.035% due 25/03/2060	200	207	0.01
3.195% due 25/10/2063	1,000	1,007	0.04
3.889% due 25/03/2060	400	419	0.02
4.199% due 25/10/2063	1,000	1,006	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Wachovia Bank Commercial Mortgage Trust			
5.653% due 15/02/2051	$ 783	$ 598	0.02
WaMu Mortgage Pass-Through Certificates Trust			
0.897% due 25/04/2047 ^	88	81	0.00
1.087% due 25/09/2046	1,203	1,133	0.05
1.627% due 25/01/2047	972	965	0.04
1.877% due 25/11/2046	358	353	0.01
2.711% due 25/12/2036 ^	2,724	2,691	0.11
2.880% due 25/06/2037 ^	4,083	3,984	0.17
Washington Mutual Mortgage Pass-Through Certificates Trust			
1.117% due 25/06/2046	2,469	2,169	0.09
		584,151	24.46

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aames Mortgage Investment Trust			
0.652% due 25/04/2036	1,112	1,113	0.05
Accredited Mortgage Loan Trust			
0.672% due 25/09/2035	4,200	4,139	0.17
1.112% due 25/07/2035	2,150	2,121	0.09
ACE Securities Corp. Home Equity Loan Trust			
1.067% due 25/11/2033	923	916	0.04
Adagio CLO DAC			
0.720% due 15/10/2031	€ 2,400	2,843	0.12
Aegis Asset-Backed Securities Trust			
1.092% due 25/03/2035 ^	$ 91	89	0.00
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
1.922% due 25/12/2034	1,357	1,351	0.06
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.472% due 25/04/2036	6,350	5,846	0.25
0.842% due 25/09/2035	277	278	0.01
1.187% due 25/09/2034	3,079	3,040	0.13
Aqueduct European CLO DAC			
0.640% due 20/07/2030	€ 7,400	8,790	0.37
Ares European CLO DAC			
0.660% due 15/10/2030	5,600	6,636	0.28
Argent Mortgage Loan Trust			
0.572% due 25/05/2035	$ 3,056	2,864	0.12
Argent Securities Trust			
0.392% due 25/07/2036	6,170	5,610	0.24
0.472% due 25/03/2036	5,634	5,324	0.22
Armada Euro CLO DAC			
0.720% due 15/07/2031	€ 2,400	2,841	0.12
Asset-Backed Securities Corp. Home Equity Loan Trust			
0.312% due 25/12/2036	$ 4,731	4,331	0.18
0.592% due 25/03/2036	1,593	1,469	0.06
1.322% due 25/02/2035	946	947	0.04
Assurant CLO Ltd.			
1.438% due 20/10/2029	6,300	6,304	0.26
Attentus CDO Ltd.			
0.638% due 11/10/2042	10,455	8,783	0.37
Bain Capital Euro DAC			
0.740% due 20/01/2032	€ 5,300	6,279	0.26
Bear Stearns Asset-Backed Securities Trust			
0.572% due 25/07/2036	$ 1,700	1,679	0.07
0.632% due 25/04/2036	3,320	3,300	0.14
1.142% due 25/08/2037	10,509	9,999	0.42
1.172% due 25/12/2035	1,677	1,366	0.06
1.292% due 25/01/2045	146	146	0.01
1.967% due 25/07/2034	335	341	0.01
Blackrock European CLO DAC			
0.620% due 15/10/2031	€ 1,700	2,007	0.08
BlueMountain Fuji EUR CLO DAC			
0.650% due 15/07/2030	3,900	4,637	0.19
BSPRT Issuer Ltd.			
1.151% due 15/03/2028	$ 811	811	0.03
2.651% due 15/03/2028	2,140	2,141	0.09
3.551% due 15/03/2028	965	960	0.04
Cairn CLO BV			
0.650% due 20/10/2028	€ 2,779	3,303	0.14
0.780% due 15/10/2031	1,700	2,016	0.08
Capitalsource Real Estate Loan Trust			
0.578% due 20/01/2037	$ 23	23	0.00
0.838% due 20/01/2037	950	872	0.04
0.938% due 20/01/2037	$ 350	$ 297	0.01
1.038% due 20/01/2037	200	119	0.01
Carlyle Euro CLO DAC			
0.700% due 15/01/2031	€ 2,200	2,609	0.11
Castlelake Aircraft Securitization Trust			
4.125% due 15/06/2043	$ 4,401	4,393	0.18
CBAM CLO Ltd.			
1.210% due 17/04/2031	1,500	1,501	0.06
Centex Home Equity Loan Trust			
0.412% due 25/06/2036	1,300	1,268	0.05
CIT Mortgage Loan Trust			
1.542% due 25/10/2037 ^	1,815	1,830	0.08
1.592% due 25/10/2037	880	895	0.04
Citigroup Mortgage Loan Trust			
0.252% due 25/12/2036	4,094	2,764	0.12
0.492% due 25/03/2037	3,240	3,233	0.14
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.067% due 25/05/2035	1,279	1,273	0.05
Citigroup Mortgage Loan Trust, Inc.			
0.512% due 25/11/2036	748	748	0.03
Columbia Cent CLO Ltd.			
1.326% due 25/10/2028	4,932	4,938	0.21
Conseco Finance Corp.			
6.920% due 01/12/2030	3,861	4,193	0.18
Contego CLO DAC			
0.640% due 23/01/2030	€ 4,200	4,971	0.21
Cork Street CLO DAC			
0.590% due 27/11/2028	3,188	3,781	0.16
Countrywide Asset-Backed Certificates			
0.232% due 25/06/2047 ^	$ 7,210	6,870	0.29
0.242% due 25/04/2047 ^	403	399	0.02
0.242% due 25/06/2047 ^	329	327	0.01
0.282% due 25/11/2037	614	611	0.03
0.312% due 25/09/2037 ^	3,396	3,412	0.14
0.312% due 25/09/2047 ^	1,683	1,618	0.07
0.322% due 25/05/2037	5,600	5,362	0.22
0.342% due 25/01/2046 ^	7,093	6,862	0.29
0.382% due 25/10/2047	10,000	9,299	0.39
0.792% due 25/03/2036 ^	2,123	2,009	0.08
1.067% due 25/01/2036	98	99	0.00
Countrywide Asset-Backed Certificates Trust			
0.242% due 25/03/2047 ^	6,584	6,492	0.27
5.633% due 25/06/2035	92	97	0.00
5.859% due 25/10/2046 ^	30	31	0.00
Countrywide Asset-Backed Certificates Trust, Inc.			
1.067% due 25/10/2034	116	115	0.00
1.997% due 25/08/2034	441	441	0.02
Credit-Based Asset Servicing & Securitization LLC			
0.392% due 25/05/2036	2,621	2,142	0.09
0.872% due 25/03/2034	454	452	0.02
Credit-Based Asset Servicing & Securitization Mortgage Loan Trust			
3.765% due 25/02/2037	3,606	2,913	0.12
CVC Cordatus Loan Fund DAC			
0.650% due 15/10/2031	€ 2,500	2,971	0.12
Denali Capital CLO LLC			
1.226% due 26/10/2027	$ 1,965	1,968	0.08
Dorchester Park CLO DAC			
1.088% due 20/04/2028	4,058	4,061	0.17
Dryden Euro CLO BV			
0.660% due 15/04/2033	€ 2,100	2,482	0.10
ECMC Group Student Loan Trust			
1.142% due 25/05/2067	$ 1,270	1,294	0.05
Euro-Galaxy CLO DAC			
0.620% due 24/04/2034	€ 1,400	1,658	0.07
First Franklin Mortgage Loan Trust			
0.212% due 25/11/2036	$ 10,105	9,673	0.41
0.252% due 25/11/2036	6,585	6,511	0.27
0.402% due 25/09/2036	7,465	7,119	0.30
0.752% due 25/01/2036	1,383	1,372	0.06
Fremont Home Loan Trust			
0.332% due 25/08/2036	4,582	2,010	0.08
0.372% due 25/02/2037	7,590	6,265	0.26
1.022% due 25/07/2035	4,000	3,786	0.16
Goodgreen Trust			
3.930% due 15/10/2053	4,375	4,653	0.20

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GSAA Home Equity Trust			
0.322% due 25/04/2047	$ 4,656	$ 2,922	0.12
0.812% due 25/10/2035	1,929	1,826	0.08
GSAMP Trust			
0.362% due 25/03/2047	1,095	1,038	0.04
0.977% due 25/07/2045 ^	6,976	6,928	0.29
Harley Marine Financing LLC			
5.682% due 15/05/2043	1,533	1,418	0.06
Harvest CLO DAC			
0.630% due 18/11/2029	€ 130	155	0.01
0.640% due 15/10/2031	7,700	9,125	0.38
0.760% due 15/07/2031	5,000	5,947	0.25
0.960% due 20/10/2031	2,500	2,962	0.12
1.040% due 15/07/2031	800	950	0.04
1.600% due 15/10/2031	5,000	5,945	0.25
Home Equity Asset Trust			
0.412% due 25/08/2036	$ 3,467	3,458	0.15
0.767% due 25/02/2036	1,400	1,391	0.06
1.382% due 25/08/2033	475	476	0.02
Home Equity Mortgage Loan Asset-Backed Trust			
0.332% due 25/08/2036	7,500	6,683	0.28
0.332% due 25/04/2037	7,913	6,068	0.25
1.337% due 25/03/2035	2,900	2,905	0.12
HSI Asset Securitization Corp. Trust			
0.342% due 25/05/2037	4,600	4,493	0.19
Invesco Euro CLO DAC			
0.650% due 15/07/2031	€ 900	1,063	0.04
Jamestown CLO Ltd.			
1.410% due 17/01/2027	$ 66	66	0.00
JPMorgan Mortgage Acquisition Corp.			
0.632% due 25/03/2036	6,153	5,760	0.24
0.737% due 25/10/2035	4,900	4,530	0.19
1.112% due 25/07/2035	1,190	1,192	0.05
JPMorgan Mortgage Acquisition Trust			
0.212% due 25/12/2036	6,826	4,380	0.18
0.362% due 25/07/2036	9,337	9,107	0.38
0.586% due 25/11/2036	241	226	0.01
Jubilee CLO BV			
0.295% due 12/07/2028	€ 379	450	0.02
0.600% due 15/04/2030	500	592	0.02
0.610% due 15/04/2030	1,300	1,541	0.06
0.650% due 15/04/2031	2,900	3,434	0.14
Laurelin DAC			
0.720% due 20/10/2031	6,000	7,109	0.30
1.800% due 20/10/2031	3,500	4,188	0.18
LCM LP			
1.228% due 20/10/2027	$ 691	691	0.03
Lehman XS Trust			
0.512% due 25/06/2046	4,891	5,040	0.21
Long Beach Mortgage Loan Trust			
0.252% due 25/10/2036	24,623	10,781	0.45
0.692% due 25/02/2036	163	150	0.01
1.112% due 25/08/2033	379	377	0.02
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	€ 19,600	23,276	0.98
Man GLG Euro CLO DAC			
0.680% due 15/10/2030	4,100	4,870	0.20
1.680% due 15/12/2031	4,700	5,552	0.23
1.700% due 15/10/2030	5,000	5,962	0.25
MAPS Ltd.			
4.212% due 15/05/2043	$ 3,026	3,036	0.13
MASTR Asset-Backed Securities Trust			
0.662% due 25/01/2036	4,365	4,324	0.18
0.672% due 25/12/2035	744	741	0.03
Merrill Lynch Mortgage Investors Trust			
0.692% due 25/12/2036	3,700	3,529	0.15
1.172% due 25/10/2035	891	891	0.04
MidOcean Credit CLO			
0.984% due 15/04/2027	301	301	0.01
Monroe Capital BSL CLO Ltd.			
1.270% due 22/05/2027	121	121	0.01
Morgan Stanley ABS Capital, Inc. Trust			
0.232% due 25/10/2036	1,177	703	0.03
0.342% due 25/07/2036	12,927	11,525	0.48
0.392% due 25/07/2036	3,835	1,977	0.08
0.592% due 25/07/2036	3,835	2,018	0.08
0.662% due 25/12/2035	6,879	6,395	0.27
0.887% due 25/01/2035	942	929	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Morgan Stanley Capital, Inc. Trust			
0.672% due 25/01/2036	$ 3,034	$ 2,991	0.13
Morgan Stanley Home Equity Loan Trust			
0.192% due 25/04/2037	169	111	0.00
Morgan Stanley IXIS Real Estate Capital Trust			
0.392% due 25/07/2036	4,043	2,191	0.09
National Collegiate Student Loan Trust			
0.402% due 25/05/2032	4,376	4,254	0.18
Navient Private Education Loan Trust			
2.650% due 15/12/2028	187	191	0.01
2.740% due 15/02/2029	25	25	0.00
NovaStar Mortgage Funding Trust			
1.262% due 25/06/2035	2,000	1,985	0.08
OAK Hill European Credit Partners DAC			
0.730% due 20/01/2032	€ 1,500	1,780	0.07
OCP CLO Ltd.			
0.984% due 15/07/2027	$ 218	218	0.01
Option One Mortgage Loan Trust			
0.232% due 25/03/2037	6,645	6,217	0.26
OZLM Ltd.			
1.186% due 16/05/2030	5,300	5,299	0.22
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.827% due 25/09/2035	5,100	5,065	0.21
0.872% due 25/09/2035	7,700	7,438	0.31
1.667% due 25/02/2035	565	571	0.02
1.742% due 25/12/2034	1,972	2,003	0.08
1.967% due 25/09/2034	1,167	1,174	0.05
Penta CLO BV			
0.790% due 04/08/2028	€ 1,547	1,835	0.08
Pepper SPARKZ Trust No.3			
1.055% due 17/08/2028	AUD 2,941	2,220	0.09
Popular ABS Mortgage Pass-Through Trust			
0.342% due 25/06/2047 ^	$ 798	793	0.03
0.422% due 25/07/2036	3,553	3,471	0.15
0.482% due 25/02/2036	2,182	2,170	0.09
0.632% due 25/05/2036 ^	620	597	0.03
Pretium Mortgage Credit Partners LLC			
3.179% due 27/06/2069	2,977	2,988	0.13
Renaissance Home Equity Loan Trust			
5.746% due 25/05/2036	1,396	954	0.04
Residential Asset Mortgage Products Trust			
0.632% due 25/02/2036	200	193	0.01
1.142% due 25/08/2035	1,363	1,361	0.06
Residential Asset Securities Corp. Trust			
0.312% due 25/02/2037	8,217	7,868	0.33
0.332% due 25/10/2036	3,014	2,953	0.12
0.352% due 25/07/2036	2,482	2,471	0.10
0.527% due 25/06/2036	1,400	1,355	0.06
0.782% due 25/11/2035	1,375	1,373	0.06
0.872% due 25/06/2034	336	319	0.01
1.037% due 25/05/2035	736	734	0.03
3.176% due 25/08/2035	2,131	2,105	0.09
Sapphire Aviation Finance Ltd.			
4.250% due 15/03/2040	7,994	7,842	0.33
Saxon Asset Securities Trust			
0.752% due 25/11/2037	386	387	0.02
Securitized Asset-Backed Receivables LLC Trust			
0.212% due 25/09/2036	2,816	2,466	0.10
Segovia European CLO DAC			
0.880% due 20/07/2032 (c)	€ 7,400	8,776	0.37
SLC Student Loan Trust			
0.294% due 15/03/2027	$ 590	589	0.02
SLM Private Credit Student Loan Trust			
0.454% due 15/12/2039	2,522	2,474	0.10
SLM Student Loan Trust			
0.000% due 17/06/2024	€ 5	6	0.00
0.286% due 27/01/2025	$ 26	26	0.00
1.384% due 15/12/2033	3,006	3,013	0.13
SMB Private Education Loan Trust			
0.942% due 15/09/2054	12,500	12,633	0.53
SoFi Consumer Loan Program LLC			
3.260% due 25/08/2025	12	12	0.00
SoFi Professional Loan Program LLC			
2.650% due 25/09/2040	122	125	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Soundview Home Loan Trust			
0.232% due 25/07/2036	$ 4,088	$ 4,014	0.17
0.262% due 25/07/2037	7,677	7,155	0.30
0.262% due 25/08/2037	8,149	7,570	0.32
0.782% due 25/12/2035	4,500	4,339	0.18
0.992% due 25/10/2037	8,675	7,660	0.32
1.082% due 25/06/2035	838	866	0.04
1.392% due 25/10/2037	6,766	5,812	0.24
Sprite Ltd.			
4.250% due 15/12/2037	1,552	1,545	0.06
Structured Asset Investment Loan Trust			
0.692% due 25/04/2036	12,000	7,135	0.30
0.992% due 25/05/2035	4,200	4,222	0.18
Structured Asset Securities Corp. Mortgage Loan Trust			
0.222% due 25/05/2036	512	481	0.02
0.402% due 25/08/2046	6,429	5,885	0.25
1.217% due 25/04/2035	173	173	0.01
Taberna Preferred Funding Ltd.			
0.516% due 05/05/2038	7,340	6,826	0.29
0.664% due 05/07/2035	338	301	0.01
Terwin Mortgage Trust			
1.037% due 25/06/2036	200	192	0.01
Thunderbolt Aircraft Lease Ltd.			
4.147% due 15/09/2038	8,966	8,938	0.37
TICP CLO Ltd.			
1.028% due 20/04/2028	9,507	9,507	0.40
Tralee CLO Ltd.			
1.298% due 20/10/2028	4,927	4,928	0.21
TruPS Financials Note Securitization Ltd.			
1.757% due 20/09/2039	4,358	4,205	0.18
Venture CLO Ltd.			
1.064% due 15/04/2027	5,254	5,244	0.22
1.238% due 20/07/2030	10,000	9,993	0.42
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.302% due 25/03/2037	2,189	2,097	0.09
0.412% due 25/07/2036	6,446	6,198	0.26
0.602% due 25/05/2036	4,000	3,875	0.16
WhiteHorse Ltd.			
1.120% due 17/04/2027	890	891	0.04
Zais CLO Ltd.			
1.334% due 15/04/2028	971	972	0.04
		697,865	29.23
SHORT-TERM INSTRUMENTS			
U.S. TREASURY BILLS			
0.006% due 31/08/2021 (c)(d)(e)(l)	1,732	1,732	0.07
0.020% due 31/08/2021 (c)(d)(e)(l)	3,729	3,728	0.16
0.024% due 03/08/2021 (c)(d)(e)(l)	705	705	0.03
0.025% due 17/08/2021 (d)(e)(l)	909	909	0.04
Total Short-Term Instruments		7,074	0.30
Total Transferable Securities		**$ 3,757,741**	**157.38**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	482,795	4,809	0.20
Total Investment Funds		**$ 4,809**	**0.20**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
90-Day Eurodollar December Futures	Short	12/2022	555	$ 189	0.01
90-Day Eurodollar June Futures	Short	06/2022	310	(76)	0.00
90-Day Eurodollar March Futures	Long	03/2022	1,854	287	0.01
90-Day Eurodollar March Futures	Short	03/2023	555	311	0.01
90-Day Eurodollar September Futures	Short	09/2022	555	33	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2021	1,073	330	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2021	3,314	1,331	0.06
U.S. Treasury 10-Year Note September Futures	Long	09/2021	618	530	0.02
				$ 2,935	0.12
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 2,935**	**0.12**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(1)	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 500	$ (18)	0.00
Receive(1)	1-Day USD-Federal Funds Rate Compounded-OIS	0.100	13/01/2023	$ 929,600	743	0.03
Receive(1)	1-Day USD-Federal Funds Rate Compounded-OIS	0.200	29/04/2023	119,500	87	0.00
Receive	3-Month USD-LIBOR	0.250	16/06/2023	546,800	343	0.01
Receive	3-Month USD-LIBOR	0.250	16/06/2024	298,200	294	0.01
Receive	3-Month USD-LIBOR	0.400	30/03/2026	400	8	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2028	39,000	64	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2028	108,300	457	0.02
Pay	3-Month USD-LIBOR	0.750	16/12/2022	29,700	(90)	0.00
Pay	3-Month USD-LIBOR	0.750	16/06/2031	75,650	975	0.00
Pay	3-Month USD-LIBOR	0.750	16/06/2031	107,000	(1,119)	(0.01)
Receive	3-Month USD-LIBOR	1.493	23/06/2031	17,100	(28)	0.00
Pay(1)	3-Month USD-LIBOR	1.500	15/12/2028	70,400	127	0.01
Receive(1)	3-Month USD-LIBOR	1.500	15/12/2028	69,700	(55)	0.00
Pay	3-Month USD-LIBOR	1.796	08/11/2029	9,940	385	0.02
Pay(1)	3-Month USD-LIBOR	1.800	13/09/2031	9,790	311	0.01
Pay(1)	3-Month USD-LIBOR	1.850	07/09/2031	9,710	358	0.01
Pay(1)	3-Month USD-LIBOR	1.850	22/09/2031	13,200	476	0.02
Pay(1)	3-Month USD-LIBOR	1.950	04/10/2031	6,530	293	0.01
Pay	3-Month USD-LIBOR	2.500	18/12/2022	54,200	622	0.03
Pay	3-Month USD-LIBOR	2.915	09/07/2028	3,500	456	0.02
Pay	3-Month USD-LIBOR	2.916	02/07/2028	6,100	798	0.03
Pay	3-Month USD-LIBOR	2.920	16/07/2028	4,600	600	0.03
Pay	3-Month USD-LIBOR	2.924	02/07/2028	45,300	5,951	0.25
Pay	3-Month USD-LIBOR	2.987	12/06/2028	22,500	2,759	0.12
Pay	3-Month USD-LIBOR	3.113	21/11/2028	5,800	799	0.03
Pay	3-Month USD-LIBOR	3.142	20/11/2028	16,700	2,337	0.10
Pay	3-Month USD-LIBOR	3.177	01/11/2028	12,700	1,820	0.08
Receive(1)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 16,300	(29)	0.00
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	2,400	40	0.00
					$ 19,764	0.83
Total Centrally Cleared Financial Derivative Instruments					**$ 19,764**	**0.83**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.011%	23/08/2021	26,500	$ 247	$ 66	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.470	01/11/2021	135,700	95	292	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.360	02/08/2021	4,500	27	63	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.023	29/06/2023	34,890	1,856	1,706	0.07
BPS	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	03/09/2021	68,500	1,297	139	0.01
CBK	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	13,900	79	39	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	19/08/2021	13,000	271	18	0.00
CLY	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	20/09/2021	15,900	326	44	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.470%	01/11/2021	135,700	$ 95	$ 292	0.01
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.520	01/11/2021	143,600	111	263	0.01
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	20/09/2021	15,900	302	44	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.020	30/09/2021	45,900	964	106	0.01
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	20,000	107	56	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	05/08/2021	71,600	331	161	0.01
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	20/09/2021	31,900	668	89	0.01
MYC	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	01/03/2022	279,500	273	442	0.02
	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	01/04/2022	279,500	319	531	0.02
	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	02/05/2022	279,500	330	560	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	12/08/2021	67,200	949	179	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	09/09/2021	68,600	1,303	194	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.016	15/09/2021	11,500	153	110	0.01
							$ 10,103	$ 5,394	0.23

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	3,000	$ 17	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.156	05/08/2021	1,000	9	3	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	1,000	9	4	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.418	07/09/2021	56,000	322	242	0.01
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.891	07/09/2021	29,000	267	156	0.01
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	100.398	07/09/2021	58,500	475	403	0.01
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	100.539	07/09/2021	58,500	475	432	0.01
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	2,500	14	9	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	102.547	07/09/2021	58,500	366	232	0.01
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.641	07/07/2021	1,000	6	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.438	07/09/2021	40,000	219	174	0.01
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.859	07/09/2021	28,000	241	148	0.01
					$ 2,420	$ 1,803	0.07

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.016%	23/08/2021	26,500	$ (93)	$ (6)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	29/06/2023	170,970	(1,856)	(1,745)	(0.07)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	12/07/2021	32,500	(206)	(277)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	12/07/2021	32,500	(206)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	13/07/2021	19,000	(117)	(129)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	13/07/2021	19,000	(117)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	14/07/2021	22,800	(99)	(104)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	14/07/2021	22,800	(99)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	01/09/2021	32,100	(155)	(265)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	01/09/2021	32,100	(154)	(48)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	26/07/2021	22,800	(87)	(93)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	26/07/2021	22,800	(87)	(12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.024	03/09/2021	89,100	(517)	(19)	0.00
CBK	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.024	19/08/2021	13,000	(91)	(2)	0.00
CLY	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.024	20/09/2021	20,700	(145)	(7)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.013	13/09/2021	17,200	(77)	(71)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.013	15/09/2021	17,000	(79)	(91)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.024	20/09/2021	20,700	(120)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.025	30/09/2021	59,600	(429)	(19)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	13/07/2021	22,800	(106)	(169)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	13/07/2021	22,800	(106)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	19/07/2021	36,300	(187)	(181)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	19/07/2021	22,800	(101)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	19/07/2021	13,500	(85)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	07/09/2021	71,600	(536)	(333)	(0.01)
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.024	20/09/2021	41,400	(303)	(15)	0.00
MYC	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	01/11/2021	284,800	(1,073)	(277)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	2,900	(22)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	12/08/2021	134,400	(1,052)	(126)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	09/09/2021	89,200	(515)	(28)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	15/09/2021	23,000	(166)	(107)	(0.01)
							$ (8,986)	$ (4,140)	(0.17)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	3,000	$ (13)	$ (3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	2,000	(7)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	2,000	(6)	(2)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.227	07/07/2021	1,000	(5)	(2)	0.00

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 101.367	05/08/2021	1,500	$ (5)	$ (4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	98.914	07/09/2021	58,000	(353)	(200)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	2,000	(13)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	2,000	(9)	(11)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	5,000	(16)	(8)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	4,500	(15)	(8)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.844	07/07/2021	4,000	(9)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	2,000	(13)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	2,000	(12)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.641	05/08/2021	56,000	(201)	(122)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.684	05/08/2021	40,000	(141)	(90)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.398	07/09/2021	117,000	(599)	(500)	(0.02)
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.539	07/09/2021	117,000	(594)	(534)	(0.02)
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.313	07/09/2021	1,500	(5)	(6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.047	07/07/2021	1,000	(3)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	104.047	07/07/2021	1,000	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	1,500	(5)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	5,000	(16)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	1,500	(3)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.797	07/09/2021	117,000	(521)	(296)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	1,500	(3)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	1,500	(5)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	1,500	(5)	(3)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.375	07/07/2021	500	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.547	07/07/2021	1,100	(4)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.609	07/07/2021	3,500	(15)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.672	07/07/2021	1,000	(4)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	100.219	07/07/2021	1,500	(9)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	3,500	(13)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.219	07/07/2021	1,500	(8)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.375	07/07/2021	500	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.422	07/07/2021	1,000	(4)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.547	07/07/2021	400	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	2,000	(7)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.645	07/07/2021	2,500	(8)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.766	07/07/2021	1,000	(3)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.172	05/08/2021	2,000	(13)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.188	05/08/2021	1,000	(3)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	4,500	(19)	(8)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	2,500	(8)	(6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.938	05/08/2021	1,000	(3)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.188	05/08/2021	1,000	(2)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	4,500	(10)	(12)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	98.859	07/09/2021	56,000	(302)	(189)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	2,000	(10)	(8)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.281	07/09/2021	3,500	(10)	(15)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.297	07/09/2021	1,500	(5)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.328	07/09/2021	3,500	(11)	(14)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.164	07/07/2021	1,000	(4)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.211	07/07/2021	1,000	(4)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.375	07/07/2021	1,000	(3)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.703	05/08/2021	1,000	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.801	05/08/2021	1,000	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	1,000	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.102	05/08/2021	500	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.344	05/08/2021	1,000	(3)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.586	05/08/2021	1,000	(4)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.609	05/08/2021	2,000	(6)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	101.844	07/09/2021	1,500	(4)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2051	103.844	07/09/2021	1,500	(2)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.258	05/08/2021	1,000	(3)	(2)	0.00
					$ (3,099)	$ (2,123)	(0.09)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
DUB	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	$ 1,100	$ (26)	$ 37	$ 11	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	9,500	(44)	142	98	0.01
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	5,999	(87)	152	65	0.00
FBF	CMBX.NA.AAA.11 Index	0.500	18/11/2054	8,200	(42)	126	84	0.01
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	600	(4)	9	5	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	7,100	(3)	77	74	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	2,500	(13)	39	26	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	30,000	(82)	394	312	0.01
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	40,100	(343)	755	412	0.02
SAL	CMBX.NA.AAA.11 Index	0.500	18/11/2054	70,900	(599)	1,328	729	0.03
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,600	(3)	18	15	0.00
					$ (1,246)	$ 3,077	$ 1,831	0.08

[(1)] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[(2)] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPS	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.215%	10/08/2021	$ 50,000	$ 0	$ 63	$ 63	0.00
	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.230	06/07/2021	240,000	0	372	372	0.02
	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.230	08/07/2021	120,000	0	183	183	0.01
	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.233	17/08/2021	100,000	0	103	103	0.01
	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.233	19/08/2021	50,000	0	51	51	0.00
	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.260	19/07/2021	50,000	0	54	54	0.00
	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.260	05/08/2021	150,000	0	130	130	0.01
	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.260	03/09/2021	102,500	0	62	62	0.00
	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.260	16/09/2021	185,000	0	90	90	0.00
	Receive	3-Month MTGEFNCL versus USSW10 Index Spread	0.260	17/09/2021	200,000	0	96	96	0.00
						$ 0	$ 1,204	$ 1,204	0.05

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	€ 2,207	$ 2,635	$ 18	$ 0	$ 18	0.00
	07/2021	£ 958	1,327	3	0	3	0.00
BRC	07/2021	$ 1,061	£ 760	0	(12)	(12)	0.00
CBK	07/2021	AUD 2,910	$ 2,251	66	0	66	0.00
GLM	07/2021	€ 1,254	1,520	33	0	33	0.00
HUS	07/2021	1,662	1,985	14	0	14	0.00
	07/2021	$ 939	€ 771	0	(25)	(25)	0.00
MYI	07/2021	€ 11	$ 13	0	0	0	0.00
	07/2021	£ 115,761	164,224	4,306	0	4,306	0.18
	07/2021	$ 37,400	€ 31,357	0	(213)	(213)	(0.01)
	07/2021	2,341	£ 1,686	0	(12)	(12)	0.00
RBC	07/2021	€ 159,623	$ 195,255	5,957	0	5,957	0.25
				$ 10,397	$ (262)	$ 10,135	0.42

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 8,497	$ 6,864	$ 2	$ 0	$ 2	0.01
	07/2021	$ 87	CAD 105	0	(2)	(2)	0.00
	08/2021	6,864	8,497	0	(2)	(2)	0.00
GLM	07/2021	6,955	8,435	0	(143)	(143)	(0.01)
MYI	07/2021	6,867	8,330	0	(140)	(140)	(0.01)
SCX	07/2021	87	105	0	(2)	(2)	0.00
SSB	07/2021	6,868	8,330	0	(141)	(141)	(0.01)
				$ 2	$ (430)	$ (428)	(0.02)

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 2,507	CHF 2,249	$ 0	$ (74)	$ (74)	0.00
BRC	07/2021	CHF 1	$ 1	0	0	0	0.00
CBK	07/2021	2,147	2,333	9	0	9	0.00
	07/2021	$ 2,515	CHF 2,255	0	(75)	(75)	(0.01)
	08/2021	2,335	2,147	0	(9)	(9)	0.00
GLM	07/2021	CHF 30	$ 33	1	0	1	0.00
MYI	07/2021	$ 2,478	CHF 2,232	0	(63)	(63)	0.00
SSB	07/2021	CHF 141	$ 154	1	0	1	0.00
UAG	07/2021	163	181	4	0	4	0.00
				$ 15	$ (221)	$ (206)	(0.01)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 6,796	€ 5,594	$ 0	$ (163)	$ (163)	(0.01)
BPS	07/2021	€ 5,338	$ 6,374	43	0	43	0.01
	07/2021	$ 188,663	€ 154,237	0	(5,753)	(5,753)	(0.24)
BRC	07/2021	4	4	0	0	0	0.00
GLM	07/2021	199	165	0	(4)	(4)	0.00
HUS	07/2021	€ 4,483	$ 5,343	26	0	26	0.00
	07/2021	$ 7,264	€ 6,006	0	(142)	(142)	(0.01)
RYL	07/2021	€ 29,233	$ 34,802	135	0	135	0.01
SCX	07/2021	245	298	7	0	7	0.00
	07/2021	$ 217,610	€ 177,878	0	(6,665)	(6,665)	(0.28)
TOR	07/2021	217,610	177,878	0	(6,665)	(6,665)	(0.28)
UAG	07/2021	2,207	1,815	0	(55)	(55)	0.00
				$ 211	$ (19,447)	$ (19,236)	(0.80)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and Z Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 8,186	$ 11,418	$ 109	$ 0	$ 109	0.01
	07/2021	$ 452	£ 319	0	(11)	(11)	0.00
BRC	07/2021	£ 3,785	$ 5,310	81	0	81	0.00
GLM	07/2021	$ 206,434	£ 146,021	0	(4,713)	(4,713)	(0.20)
HUS	07/2021	£ 153,961	$ 213,346	657	0	657	0.03
	07/2021	$ 61	£ 43	0	(1)	(1)	0.00
	08/2021	202,065	145,981	0	(381)	(381)	(0.02)
MYI	07/2021	£ 3,151	$ 4,376	23	0	23	0.00
	07/2021	$ 124	£ 88	0	(3)	(3)	0.00
RYL	07/2021	£ 1,120	$ 1,578	31	0	31	0.00
SCX	07/2021	$ 206,253	£ 145,089	0	(5,820)	(5,820)	(0.24)
SSB	07/2021	£ 145,981	$ 201,735	69	0	69	0.00
	07/2021	$ 81	£ 57	0	(1)	(1)	0.00
	08/2021	201,751	145,981	0	(68)	(68)	0.00
UAG	07/2021	206,893	146,021	0	(5,172)	(5,172)	(0.22)
				$ 970	$ (16,170)	$ (15,200)	(0.64)

As at 30 June 2021, the E Class SGD (Hedged) Accumulation and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 604	$ 450	$ 1	$ 0	$ 1	0.00
	08/2021	$ 450	SGD 604	0	(1)	(1)	0.00
BPS	07/2021	456	603	0	(7)	(7)	0.00
HUS	07/2021	455	602	0	(7)	(7)	0.00
MYI	07/2021	SGD 604	$ 450	0	0	0	0.00
	08/2021	$ 450	SGD 604	0	0	0	0.00
SCX	07/2021	454	602	0	(7)	(7)	0.00
SSB	07/2021	SGD 2	$ 1	0	0	0	0.00
				$ 1	$ (22)	$ (21)	0.00

Total OTC Financial Derivative Instruments	**$ (20,987)**	**(0.88)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
2.000% due 01/08/2051 (i)	$ 51,000	$ (51,851)	(2.17)
2.500% due 01/07/2051 (i)	14,450	(14,954)	(0.63)
3.500% due 01/07/2051	24,950	(26,193)	(1.10)
4.000% due 01/07/2051	500	(536)	(0.02)
Uniform Mortgage-Backed Security, TBA			
2.500% due 01/08/2051 (i)	17,150	(17,706)	(0.74)
3.000% due 01/07/2051 (i)	84,473	(88,058)	(3.69)
3.000% due 01/08/2051 (i)	69,600	(72,508)	(3.04)
3.500% due 01/08/2051	41,600	(43,817)	(1.83)
4.000% due 01/08/2051	71,999	(76,735)	(3.21)
Total Securities Sold Short		**$ (392,358)**	**(16.43)**
Total Investments		**$ 3,371,904**	**141.22**
Other Current Assets & Liabilities		**$ (984,167)**	**(41.22)**
Net Assets		**$ 2,387,737**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) When-issued security.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Securities sold short as at 30 June 2021 are covered by long portfolio investments in transferable securities and money market instruments.

(j) Security with an aggregate fair value of $88,747 has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(k) Security with an aggregate fair value of $670 and cash of $17,783 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

(l) Securities with an aggregate fair value of $7,075 and cash of $24,824 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 3,756,323	$ 1,418	$ 3,757,741
Investment Funds	4,809	0	0	4,809
Financial Derivative Instruments[3]	0	1,712	0	1,712
Securities Sold Short	0	(392,358)	0	(392,358)
Totals	**$ 4,809**	**$ 3,365,677**	**$ 1,418**	**$ 3,371,904**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 3,627,812	$ 1,325	$ 3,629,137
Investment Funds	94,493	0	0	94,493
Repurchase Agreements	0	1,590	0	1,590
Financial Derivative Instruments[3]	(23,353)	44,617	(5)	21,259
Securities Sold Short	0	(199,988)	0	(199,988)
Totals	**$ 71,140**	**$ 3,474,031**	**$ 1,320**	**$ 3,546,491**

[1] See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	0.060%	14/06/2021	14/07/2021	$ (74,595)	$ (74,597)	(3.12)
TDM	0.080	24/06/2021	14/07/2021	(2,028)	(2,028)	(0.09)
	0.080	29/06/2021	14/07/2021	(9,126)	(9,126)	(0.38)
Total Reverse Repurchase Agreements					**$ (85,751)**	**(3.59)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (688)	$ 250	$ (438)
BPS	(5,583)	4,900	(683)
BRC	69	0	69
CBK	46	0	46
CLY	37	0	37
DUB	729	(1,400)	(671)
FAR	(46)	0	(46)
FBF	89	(220)	(131)
GLM	(5,299)	4,720	(579)
GSC	(224)	0	(224)
GST	100	0	100
HUS	141	0	141
JPM	(34)	100	66
JPS	1,204	(1,640)	(436)
MYC	2,202	(2,996)	(794)
MYI	3,898	(3,789)	109
RBC	5,957	(5,260)	697
RYL	166	0	166
SAL	764	(922)	(158)
SCX	(12,487)	11,377	(1,110)
SSB	(140)	0	(140)
TOR	(6,665)	5,865	(800)
UAG	(5,223)	4,687	(536)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	16.48	9.71
Transferable securities dealt in on another regulated market	137.41	170.39
Other transferable securities	3.49	3.47
Investment funds	0.20	4.78
Repurchase agreements	N/A	0.08
Financial derivative instruments dealt in on a regulated market	0.12	(1.18)
Centrally cleared financial derivative instruments	0.83	1.17
OTC financial derivative instruments	(0.88)	1.09
Securities sold short	(16.43)	(10.12)
Reverse repurchase agreements	(3.59)	N/A
Sale-buyback financing transactions	N/A	(0.11)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	0.81	0.97
Municipal Bonds & Notes	0.06	0.08
U.S. Government Agencies	102.40	131.35
U.S. Treasury Obligations	0.12	0.14
Non-Agency Mortgage-Backed Securities	24.46	18.43
Asset-Backed Securities	29.23	31.08
Short-Term Instruments	0.30	1.52
Investment Funds	0.20	4.78
Repurchase Agreements	N/A	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.12	(1.18)
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.83	1.17

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.23	0.05
Options on Securities	0.07	0.00
Written Options		
Interest Rate Swaptions	(0.17)	0.00
Options on Securities	(0.09)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.11
Interest Rate Swaps	0.05	(0.04)
Forward Foreign Currency Contracts	0.42	(0.11)
Hedged Forward Foreign Currency Contracts	(1.47)	1.09
Securities Sold Short	(16.43)	(10.12)
Other Current Assets & Liabilities	(41.22)	(79.39)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Aroundtown S.A.			
5.375% due 21/03/2029	$ 6,500	$ 7,785	0.25
Aviation Capital Group LLC			
5.500% due 15/12/2024	100	113	0.00
Avolon Holdings Funding Ltd.			
5.125% due 01/10/2023	1,100	1,190	0.04
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	400	419	0.01
Bank of America Corp.			
0.455% due 24/08/2025	€ 23,500	28,361	0.92
Barclays PLC			
1.536% due 16/05/2024	$ 1,300	1,324	0.04
2.375% due 06/10/2023	£ 6,700	9,460	0.31
3.125% due 17/01/2024	500	729	0.02
7.750% due 15/09/2023 (g)(i)	$ 200	220	0.01
BNP Paribas S.A.			
1.323% due 13/01/2027	900	890	0.03
Cooperatieve Rabobank UA			
4.625% due 29/12/2025 (g)(i)	€ 3,000	3,916	0.13
Country Garden Holdings Co. Ltd.			
7.125% due 27/01/2022	$ 3,100	3,193	0.10
Credit Suisse AG			
0.250% due 05/01/2026	€ 2,200	2,618	0.09
6.500% due 08/08/2023 (i)	$ 11,500	12,731	0.41
Credit Suisse Group AG			
1.359% due 12/06/2024	4,400	4,469	0.14
7.500% due 17/07/2023 (g)(i)	1,100	1,199	0.04
Dell Bank International DAC			
0.625% due 17/10/2022	€ 600	719	0.02
Deutsche Bank AG			
0.750% due 17/02/2027	3,400	4,060	0.13
1.375% due 17/02/2032	15,000	18,069	0.58
3.961% due 26/11/2025	$ 2,900	3,137	0.10
4.250% due 14/10/2021	10,100	10,210	0.33
Discover Bank			
4.650% due 13/09/2028	3,300	3,876	0.13
Ford Motor Credit Co. LLC			
0.000% due 01/12/2021	€ 100	119	0.00
1.068% due 12/10/2021	$ 2,000	1,998	0.06
2.748% due 14/06/2024	£ 700	982	0.03
2.979% due 03/08/2022	$ 900	915	0.03
3.087% due 09/01/2023	1,000	1,021	0.03
3.096% due 04/05/2023	700	715	0.02
3.350% due 01/11/2022	700	718	0.02
3.375% due 13/11/2025	500	519	0.02
3.813% due 12/10/2021	200	202	0.01
4.140% due 15/02/2023	200	208	0.01
5.584% due 18/03/2024	400	439	0.01
General Motors Financial Co., Inc.			
1.184% due 05/01/2023	300	303	0.01
Harley-Davidson Financial Services, Inc.			
2.550% due 09/06/2022	1,400	1,423	0.05
Horse Gallop Finance Ltd.			
3.250% due 30/05/2022	5,800	5,905	0.19
HSBC Holdings PLC			
1.750% due 24/07/2027	£ 3,300	4,613	0.15
2.633% due 07/11/2025	$ 3,900	4,095	0.13
2.848% due 04/06/2031	1,300	1,351	0.04
Lloyds Banking Group PLC			
2.250% due 16/10/2024	£ 100	144	0.01
4.550% due 16/08/2028	$ 1,100	1,284	0.04
Logicor Financing SARL			
2.250% due 13/05/2025	€ 6,000	7,632	0.25
Nationwide Building Society			
4.363% due 01/08/2024	$ 2,400	2,576	0.08
Natwest Group PLC			
1.697% due 25/06/2024	6,500	6,650	0.22
2.000% due 04/03/2025	€ 5,400	6,736	0.22
Nissan Motor Acceptance Corp.			
1.900% due 14/09/2021	$ 2,800	2,808	0.09
2.600% due 28/09/2022	1,200	1,225	0.04
2.650% due 13/07/2022	2,900	2,949	0.10
3.650% due 21/09/2021	1,000	1,007	0.03
Nomura Holdings, Inc.			
1.851% due 16/07/2025	$ 2,900	$ 2,967	0.10
2.648% due 16/01/2025	2,500	2,629	0.09
2.679% due 16/07/2030	2,300	2,340	0.08
Park Aerospace Holdings Ltd.			
5.250% due 15/08/2022	32	33	0.00
QNB Finance Ltd.			
1.256% due 12/02/2022	14,800	14,865	0.48
Santander Holdings USA, Inc.			
3.244% due 05/10/2026	900	963	0.03
Santander UK Group Holdings PLC			
4.796% due 15/11/2024	3,400	3,719	0.12
SL Green Operating Partnership LP			
1.136% due 16/08/2021	4,300	4,301	0.14
SMBC Aviation Capital Finance DAC			
2.650% due 15/07/2021	800	801	0.03
3.000% due 15/07/2022	1,900	1,944	0.06
3.550% due 15/04/2024	400	425	0.01
4.125% due 15/07/2023	2,500	2,660	0.09
Societe Generale S.A.			
7.875% due 18/12/2023 (g)(i)	400	448	0.01
Sumitomo Mitsui Financial Group, Inc.			
2.130% due 08/07/2030	5,900	5,937	0.19
UBS AG			
7.625% due 17/08/2022 (i)	500	538	0.02
UBS Group AG			
1.364% due 30/01/2027	2,200	2,186	0.07
4.375% due 10/02/2031 (g)(i)	1,200	1,229	0.04
VICI Properties LP			
3.500% due 15/02/2025	400	409	0.01
3.750% due 15/02/2027	500	510	0.02
4.125% due 15/08/2030	500	515	0.02
Wells Fargo & Co.			
0.625% due 25/03/2030	€ 2,400	2,818	0.09
1.338% due 04/05/2025	1,220	1,500	0.05
1.741% due 04/05/2030	1,800	2,304	0.07
2.879% due 30/10/2030	$ 1,400	1,484	0.05
		234,750	7.59
INDUSTRIALS			
Bayer U.S. Finance LLC			
2.750% due 15/07/2021	400	400	0.01
BOC Aviation USA Corp.			
1.625% due 29/04/2024	500	504	0.02
Broadcom, Inc.			
3.419% due 15/04/2033	400	421	0.01
3.469% due 15/04/2034	1,000	1,059	0.04
Charter Communications Operating LLC			
1.826% due 01/02/2024	6,700	6,890	0.22
4.500% due 01/02/2024	1,500	1,635	0.05
DAE Funding LLC			
2.625% due 20/03/2025	1,700	1,734	0.06
3.375% due 20/03/2028	1,500	1,538	0.05
Dongfeng Motor Hong Kong International Co. Ltd.			
1.150% due 23/10/2021	€ 1,600	1,906	0.06
Heathrow Funding Ltd.			
4.875% due 15/07/2023	$ 300	300	0.01
IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)			
3.625% due 15/05/2025 (c)	€ 3,500	4,222	0.14
IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)			
6.375% due 15/05/2029 (c)	$ 1,200	1,313	0.04
Imperial Brands Finance PLC			
3.500% due 11/02/2023	600	621	0.02
Marvell Technology, Inc.			
4.200% due 22/06/2023	11,025	11,725	0.38
Microchip Technology, Inc.			
0.983% due 01/09/2024	700	697	0.02
Micron Technology, Inc.			
5.327% due 06/02/2029	200	242	0.01
Nissan Motor Co. Ltd.			
3.043% due 15/09/2023	2,600	2,713	0.09
3.522% due 17/09/2025	2,000	2,137	0.07
4.345% due 17/09/2027	1,600	1,760	0.06
4.810% due 17/09/2030	900	1,017	0.03
Sabine Pass Liquefaction LLC			
5.625% due 01/03/2025	200	229	0.01
Sands China Ltd.			
4.600% due 08/08/2023	$ 3,600	$ 3,835	0.12
5.125% due 08/08/2025	4,200	4,703	0.15
Skyworks Solutions, Inc.			
0.900% due 01/06/2023	100	100	0.00
1.800% due 01/06/2026	100	101	0.00
Sprint Spectrum Co. LLC			
3.360% due 20/03/2023	169	170	0.01
ZF North America Capital, Inc.			
4.500% due 29/04/2022	1,600	1,641	0.05
		53,613	1.73
UTILITIES			
BG Energy Capital PLC			
4.000% due 15/10/2021	400	404	0.01
Pacific Gas & Electric Co.			
1.750% due 16/06/2022	5,512	5,510	0.18
Sinopec Group Overseas Development Ltd.			
4.125% due 12/09/2025	5,000	5,540	0.18
Sprint Corp.			
7.250% due 15/09/2021	200	203	0.01
State Grid Overseas Investment Ltd.			
3.750% due 02/05/2023	5,200	5,486	0.17
		17,143	0.55
Total Corporate Bonds & Notes		305,506	9.87
MUNICIPAL BONDS & NOTES			
California State General Obligation Bonds, Series 2017			
0.866% due 01/04/2047	3,900	3,904	0.13
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.762% due 25/03/2038	498	508	0.02
1.028% due 25/11/2022	863	865	0.03
3.000% due 25/10/2040	1,071	1,137	0.04
6.289% due 25/03/2037 (a)	377	68	0.00
Freddie Mac			
0.550% due 15/07/2040	743	752	0.02
0.610% due 15/03/2042	289	293	0.01
1.328% due 25/02/2045	22	23	0.00
2.144% due 01/06/2035	15	16	0.00
2.364% due 01/09/2035	9	10	0.00
2.458% due 01/09/2037	571	609	0.02
2.575% due 01/05/2031	1	1	0.00
4.000% due 01/01/2048	2,872	3,073	0.10
Ginnie Mae			
0.781% due 20/04/2068	5,329	5,381	0.17
0.807% due 20/10/2065	9	9	0.00
0.857% due 20/12/2065	1,633	1,659	0.05
0.877% due 20/02/2066	17	17	0.00
0.907% due 20/01/2066	297	302	0.01
1.031% due 20/06/2067	978	995	0.03
1.107% due 20/01/2066	4,927	5,048	0.16
1.257% due 20/03/2066	516	531	0.02
2.125% due 20/10/2029	12	13	0.00
2.250% due 20/08/2024 - 20/07/2027	24	24	0.00
2.875% due 20/04/2026 - 20/04/2041	219	230	0.01
3.000% due 20/05/2047	1,061	1,085	0.04
Uniform Mortgage-Backed Security			
1.328% due 01/07/2044	3	3	0.00
1.766% due 01/10/2034	1	1	0.00
1.898% due 01/11/2035	4	4	0.00
2.180% due 01/07/2035	4	4	0.00
2.183% due 01/09/2035	11	12	0.00
2.259% due 01/05/2038	292	309	0.01
2.418% due 01/01/2036	434	462	0.02
6.500% due 01/10/2036	46	57	0.00
		23,501	0.76
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
3.000% due 15/02/2049	13,000	15,568	0.50
U.S. Treasury Inflation Protected Securities (f)			
0.125% due 15/07/2030	7,914	8,738	0.28
0.500% due 15/01/2028	23,812	26,712	0.86

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.625% due 15/02/2043	$ 581	$ 695	0.02
0.750% due 15/07/2028	7,658	8,792	0.29
0.750% due 15/02/2045	1,134	1,401	0.05
1.000% due 15/02/2046	3,380	4,425	0.14
1.000% due 15/02/2049	7,077	9,546	0.31
1.375% due 15/02/2044	6,530	9,024	0.29
U.S. Treasury Notes			
1.375% due 30/09/2023	68,980	70,656	2.28
1.625% due 15/02/2026	1,100	1,141	0.04
2.000% due 30/04/2024	1,800	1,880	0.06
2.625% due 31/12/2025	3,800	4,109	0.13
2.875% due 30/09/2023	8,180	8,654	0.28
2.875% due 30/11/2023	7,120	7,557	0.25
3.000% due 30/09/2025	9,600	10,511	0.34
3.000% due 31/10/2025	9,600	10,519	0.34
		199,928	6.46

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Home Mortgage Assets Trust			
0.472% due 25/09/2046 ^	132	128	0.00
Banc of America Funding Trust			
2.707% due 20/02/2036	22	22	0.00
2.852% due 25/05/2035	3	3	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
2.375% due 25/01/2034	1	1	0.00
2.742% due 25/01/2034	8	8	0.00
2.829% due 25/02/2033	0	0	0.00
Bear Stearns ALT-A Trust			
2.578% due 25/07/2035	1,192	982	0.03
2.667% due 25/01/2036 ^	70	70	0.00
3.008% due 25/09/2035 ^	8	6	0.00
3.115% due 25/11/2036	4,454	3,413	0.11
Bear Stearns Mortgage Funding Trust			
0.262% due 25/06/2047	433	414	0.01
0.272% due 25/10/2036	1,937	1,849	0.06
Bear Stearns Structured Products, Inc. Trust			
2.986% due 26/12/2046 ^	642	564	0.02
3.227% due 26/01/2036 ^	2,644	2,267	0.07
Bruegel DAC			
0.800% due 22/05/2031	€ 300	356	0.01
Canada Square Funding PLC			
0.829% due 17/06/2058 (b)	£ 3,200	4,429	0.14
Citigroup Mortgage Loan Trust			
2.470% due 25/05/2035	$ 3	3	0.00
2.480% due 25/10/2035 ^	56	59	0.00
2.996% due 25/08/2035 ^	86	73	0.00
Commercial Mortgage Trust			
4.389% due 10/07/2045	1,000	1,063	0.04
Countrywide Alternative Loan Trust			
0.252% due 25/02/2047	99	92	0.00
0.288% due 20/12/2046 ^	76	67	0.00
1.116% due 25/12/2035	933	858	0.03
Credit Suisse First Boston Mortgage Securities Corp.			
0.098% due 25/06/2032	0	0	0.00
0.714% due 25/03/2032	2	2	0.00
Credit Suisse Mortgage Capital Trust			
3.850% due 25/09/2057	10,420	10,868	0.35
European Loan Conduit			
1.000% due 17/02/2030	€ 2,797	3,332	0.11
Finsbury Square PLC			
1.052% due 16/06/2069	£ 1,045	1,448	0.05
FirstMac Mortgage Funding Trust			
0.881% due 08/03/2049	$ 425	425	0.01
GreenPoint Mortgage Funding Trust			
0.632% due 25/11/2045	77	70	0.00
GS Mortgage Securities Corp. Trust			
4.074% due 10/01/2047	9,886	10,590	0.34
GSR Mortgage Loan Trust			
0.442% due 25/01/2034	1	1	0.00
HarborView Mortgage Loan Trust			
0.533% due 19/05/2035	27	26	0.00
2.562% due 19/08/2036 ^	35	36	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 8,725	12,115	0.39
Impac CMB Trust			
0.852% due 25/10/2033	$ 0	0	0.00
Lehman XS Trust			
0.452% due 25/11/2035	3,529	3,325	0.11
London Wall Mortgage Capital PLC			
0.799% due 15/05/2051	£ 400	$ 555	0.02
Luminent Mortgage Trust			
0.492% due 25/10/2046	$ 206	199	0.01
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
0.553% due 15/06/2030	8	8	0.00
Merrill Lynch Mortgage Investors Trust			
0.512% due 25/02/2036	10	10	0.00
0.552% due 25/04/2029	214	213	0.01
0.592% due 25/11/2035	6	6	0.00
0.839% due 25/12/2029	183	179	0.01
1.671% due 25/12/2032	1	1	0.00
2.116% due 25/12/2034	8	8	0.00
Mortimer BTL PLC			
0.750% due 23/06/2053	£ 600	830	0.03
Prime Mortgage Trust			
0.492% due 25/02/2034	$ 31	30	0.00
Primrose Residential			
0.200% due 24/03/2061	€ 2,683	3,182	0.10
Residential Funding Mortgage Securities, Inc. Trust			
3.148% due 25/09/2035 ^	$ 532	403	0.01
Ripon Mortgages PLC			
0.881% due 20/08/2056	£ 37,512	51,936	1.68
Sequoia Mortgage Trust			
0.693% due 20/12/2034	$ 414	425	0.01
Southern Pacific Financing PLC			
0.264% due 10/06/2043	£ 93	128	0.00
Stratton Mortgage Funding PLC			
0.749% due 12/12/2043	4,900	6,771	0.22
Structured Adjustable Rate Mortgage Loan Trust			
1.516% due 25/01/2035 ^	$ 24	23	0.00
2.537% due 25/02/2034	17	17	0.00
Structured Asset Mortgage Investments Trust			
0.272% due 25/09/2047	868	876	0.03
0.593% due 19/07/2035	21	21	0.00
0.652% due 25/02/2036 ^	16	15	0.00
1.516% due 25/12/2035 ^	69	68	0.00
Taurus DEU DAC			
1.200% due 22/12/2030	€ 7,200	8,563	0.28
Taurus UK DAC			
0.899% due 17/05/2031	£ 600	831	0.03
Thornburg Mortgage Securities Trust			
0.732% due 25/09/2043	$ 506	516	0.02
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	£ 28,009	38,825	1.26
1.111% due 20/10/2051	5,041	7,001	0.23
1.249% due 20/02/2054	332	461	0.02
Trinity Square PLC			
0.899% due 15/07/2059	23,800	32,936	1.07
WaMu Mortgage Pass-Through Certificates Trust			
0.632% due 25/12/2045	$ 9	9	0.00
0.672% due 25/10/2045	5	5	0.00
1.316% due 25/11/2042	3	3	0.00
1.516% due 25/08/2042	4	4	0.00
1.593% due 27/02/2034	6	6	0.00
2.409% due 25/03/2034	8	9	0.00
3.076% due 25/08/2046 ^	33	33	0.00
		214,071	6.92

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aqueduct European CLO DAC			
0.640% due 20/07/2030	€ 2,500	2,970	0.10
Ares European CLO DAC			
0.660% due 15/10/2030	1,200	1,422	0.05
0.780% due 15/10/2031	1,000	1,186	0.04
Armada Euro CLO DAC			
0.720% due 15/07/2031	1,400	1,657	0.05
Atlas Senior Loan Fund Ltd.			
1.058% due 20/04/2028	$ 3,876	3,876	0.13
Bain Capital Euro DAC			
0.740% due 20/01/2032	€ 700	829	0.03
Bear Stearns Asset-Backed Securities Trust			
0.737% due 25/12/2035	$ 1,769	1,771	0.06
Black Diamond CLO DAC			
0.650% due 03/10/2029	€ 822	976	0.03
0.860% due 20/01/2032	1,000	1,187	0.04
1.244% due 03/10/2029	$ 705	705	0.02
Blackrock European CLO DAC			
0.620% due 15/10/2031	€ 1,350	$ 1,594	0.05
BlueMountain Fuji EUR CLO DAC			
0.650% due 15/07/2030	560	666	0.02
Cairn CLO BV			
0.600% due 30/04/2031	1,200	1,420	0.05
0.670% due 31/01/2030	500	593	0.02
0.780% due 15/10/2031	600	711	0.02
Carlyle Euro CLO DAC			
0.700% due 15/01/2031	800	949	0.03
Carlyle Global Market Strategies Euro CLO DAC			
0.750% due 15/11/2031	800	945	0.03
Catamaran CLO Ltd.			
1.031% due 27/01/2028	$ 1,349	1,349	0.04
CBAM CLO Ltd.			
1.308% due 20/10/2029	1,100	1,101	0.04
Chase Funding Trust			
0.832% due 25/10/2032	3	3	0.00
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	2,731	2,760	0.09
Citigroup Mortgage Loan Trust, Inc.			
1.742% due 25/07/2037	1,963	1,982	0.06
Countrywide Asset-Backed Certificates			
0.232% due 25/08/2037	843	835	0.03
0.492% due 25/08/2034	149	145	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
0.712% due 25/01/2032	4	4	0.00
CVC Cordatus Loan Fund DAC			
0.630% due 15/09/2031	€ 900	1,063	0.03
0.650% due 21/07/2030	8,800	10,441	0.34
0.650% due 15/10/2031	2,450	2,912	0.09
Denali Capital CLO LLC			
1.226% due 26/10/2027	$ 1,779	1,782	0.06
Dryden Euro CLO BV			
0.660% due 15/04/2033	€ 1,500	1,773	0.06
0.860% due 15/05/2034 (b)	1,000	1,186	0.04
Dryden Senior Loan Fund			
1.084% due 15/10/2027	$ 2,205	2,205	0.07
Euro-Galaxy CLO DAC			
0.620% due 24/04/2034	€ 2,100	2,487	0.08
Gallatin CLO Ltd.			
1.236% due 21/01/2028	$ 708	708	0.02
Griffith Park CLO DAC			
0.720% due 21/11/2031	€ 11,600	13,705	0.44
GSAMP Trust			
0.232% due 25/12/2036	$ 1,153	745	0.02
0.572% due 25/03/2046	1,302	1,299	0.04
Harvest CLO DAC			
0.640% due 15/10/2031	€ 1,200	1,422	0.05
0.650% due 26/06/2030	400	474	0.02
0.760% due 15/07/2031	900	1,070	0.03
0.960% due 20/10/2031	2,050	2,429	0.08
JPMorgan Mortgage Acquisition Trust			
0.352% due 25/06/2037	$ 1,089	1,082	0.03
0.372% due 25/03/2047	610	590	0.02
Jubilee CLO BV			
0.252% due 15/12/2029	€ 1,874	2,216	0.07
0.600% due 15/04/2030	400	473	0.02
0.610% due 15/04/2030	1,000	1,186	0.04
0.650% due 15/04/2031	1,200	1,421	0.05
KVK CLO Ltd.			
1.086% due 14/01/2028	$ 1,827	1,828	0.06
Laurelin DAC			
0.720% due 20/10/2031	€ 1,100	1,303	0.04
LCM LP			
1.228% due 20/10/2027	$ 2,072	2,072	0.07
Long Beach Mortgage Loan Trust			
0.652% due 25/10/2034	5	4	0.00
Mackay Shields Euro CLO DAC			
1.550% due 15/08/2033	€ 900	1,069	0.03
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	24,700	29,333	0.95
Man GLG Euro CLO			
0.900% due 15/10/2032	2,200	2,611	0.08

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Man GLG Euro CLO DAC				
0.680% due 15/10/2030	€	700	$ 831	0.03
0.690% due 15/12/2031		1,000	1,188	0.04
0.870% due 15/01/2030		600	711	0.02
Marathon CLO Ltd.				
1.019% due 21/11/2027	$	1,007	1,008	0.03
MidOcean Credit CLO				
0.984% due 15/04/2027		44	44	0.00
Navient Student Loan Trust				
1.142% due 27/12/2066		3,894	3,964	0.13
OAK Hill European Credit Partners DAC				
0.740% due 20/10/2031	€	1,900	2,250	0.07
Oak Hill European Credit Partners Ltd.				
0.900% due 22/07/2030		350	416	0.01
OCP CLO Ltd.				
0.984% due 15/07/2027	$	171	171	0.01
0.996% due 26/10/2027		1,461	1,462	0.05
1.308% due 20/07/2029		1,100	1,101	0.04
Option One Mortgage Loan Trust				
0.312% due 25/04/2037		2,543	2,041	0.07
OZLM Ltd.				
1.236% due 30/04/2027		1,564	1,564	0.05
1.266% due 30/07/2027		5,248	5,249	0.17
Palmer Square Loan Funding Ltd.				
1.056% due 15/11/2026		1,706	1,707	0.05
Pepper SPARKZ Trust No.3				
1.062% due 17/08/2028	AUD	4,017	3,033	0.10
Segovia European CLO DAC				
0.880% due 20/07/2032 (b)	€	1,200	1,423	0.05
SLM Student Loan Trust				
0.000% due 17/06/2024		8	10	0.00
South Carolina Student Loan Corp.				
1.135% due 03/09/2024	$	51	51	0.00
Specialty Underwriting & Residential Finance Trust				
1.067% due 25/12/2035		238	238	0.01
TICP CLO Ltd.				
1.028% due 20/04/2028		6,311	6,310	0.20
Toro European CLO DAC				
0.650% due 15/04/2030	€	3,500	4,150	0.13
Towd Point Mortgage Trust				
2.750% due 25/10/2057	$	10,262	10,517	0.34
Tralee CLO Ltd.				
1.298% due 20/10/2028		8,376	8,378	0.27
Tymon Park CLO DAC				
1.050% due 21/01/2029	€	3,100	$ 3,674	0.12
Utah State Board of Regents				
0.842% due 25/01/2057	$	1,655	1,647	0.05
Venture CLO Ltd.				
1.064% due 15/04/2027		8,219	8,205	0.26
WhiteHorse Ltd.				
1.120% due 17/04/2027		424	424	0.01
Wind River CLO Ltd.				
1.054% due 15/10/2027		474	474	0.02
Z Capital Credit Partners CLO Ltd.				
1.134% due 16/07/2027		843	844	0.03
Zais CLO Ltd.				
1.334% due 15/04/2028		2,692	2,696	0.09
			198,306	6.41
SOVEREIGN ISSUES				
Israel Government International Bond				
0.750% due 31/07/2022	ILS	11,900	3,681	0.12
Japan Government International Bond				
0.100% due 10/03/2028 (f)	¥	3,279,055	30,312	0.98
Oman Government International Bond				
3.875% due 08/03/2022	$	2,000	2,030	0.06
Saudi Government International Bond				
2.900% due 22/10/2025		1,700	1,822	0.06
			37,845	1.22
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Federal Home Loan Bank				
0.020% due 16/07/2021 (d)(e)		20,200	20,200	0.65
0.030% due 14/07/2021 (d)(e)		70,000	69,999	2.26
0.030% due 15/07/2021 (d)(e)		10,000	10,000	0.33
0.030% due 27/07/2021 (d)(e)		20,000	20,000	0.65
Pacific Gas and Electric Co.				
1.531% due 15/11/2021		8,100	8,117	0.26
			128,316	4.15
ISRAEL TREASURY BILLS				
0.000% due 06/04/2022 (d)(e)	ILS	38,000	$ 11,661	0.38
0.006% due 08/06/2022 (d)(e)		5,700	1,749	0.06
0.011% due 06/04/2022 (d)(e)		1,600	491	0.01
			13,901	0.45
U.S. TREASURY BILLS				
0.005% due 08/07/2021 (d)(e)	$	40,000	40,000	1.29
0.005% due 20/07/2021 (d)(e)		250,000	249,994	8.08
0.010% due 14/09/2021 (d)(e)(j)		50,000	49,996	1.61
0.015% due 26/08/2021 (d)(e)		120,000	119,993	3.88
0.027% due 28/10/2021 (d)(e)(j)		3,600	3,599	0.12
0.042% due 05/10/2021 (d)(e)		31,200	31,197	1.01
0.044% due 23/09/2021 (d)(e)		33,500	33,496	1.08
0.046% due 23/09/2021 (d)(e)		7,200	7,199	0.23
0.047% due 19/10/2021 (d)(e)		49,300	49,292	1.59
			584,766	18.89
Total Short-Term Instruments			726,983	23.49
Total Transferable Securities			**$ 1,710,044**	**55.26**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	27,925,476	278,166	8.99
Total Investment Funds		**$ 278,166**	**8.99**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	0.040%	29/06/2021	06/07/2021	$ 200,000	U.S. Treasury Bonds 3.125% due 15/05/2048	$ (205,371)	$ 200,000	$ 200,000	6.46
BPS	0.040	30/06/2021	01/07/2021	225,000	Ginnie Mae 3.500% - 4.000% due 20/09/2044 - 20/06/2049	(231,888)	225,000	225,000	7.27
DEU	0.030	30/06/2021	01/07/2021	130,000	U.S. Treasury Bonds 3.125% due 15/08/2044	(134,809)	130,000	130,000	4.20
GSC	0.030	30/06/2021	01/07/2021	191,500	Fannie Mae 2.500% due 01/07/2051	(200,574)	191,500	191,500	6.19
MFK	0.030	30/06/2021	01/07/2021	250,000	U.S. Treasury Notes 2.625% due 15/02/2029	(255,661)	250,000	250,000	8.08
Total Repurchase Agreements						**$ (1,028,303)**	**$ 996,500**	**$ 996,500**	**32.20**

[1] Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Call Options Strike @ EUR 173.000 on Euro-Bund 10-Year Bond August 2021 Futures[1]	Short	07/2021	100	$ (19)	0.00
E-mini S&P 500 Index September Futures	Long	09/2021	5,956	16,837	0.54
Euro-Bund 10-Year Bond September Futures	Short	09/2021	50	(66)	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Put Options Strike @ EUR 171.000 on Euro-Bund 10-Year Bond August 2021 Futures[(1)]	Short	07/2021	100	$ 13	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2021	734	225	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2021	1,936	(547)	(0.02)
U.S. Treasury 10-Year Note September Futures	Short	09/2021	2,106	(1,517)	(0.05)
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	311	1,452	0.05
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	271	(2,469)	(0.08)
United Kingdom Long Gilt September Futures	Short	09/2021	7	(12)	0.00
				$ 13,897	0.45

(1) Future style option.

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CBOT U.S. Treasury 5-Year Note August 2021 Futures	$ 123.500	23/07/2021	485	$ (122)	$ (112)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market	**$ 13,785**	**0.44**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[(1)]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(2)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	$ 1,100	$ 3	0.00
Berkshire Hathaway, Inc.	1.000	20/12/2021	1,900	(11)	0.00
Berkshire Hathaway, Inc.	1.000	20/06/2022	700	(4)	0.00
Boeing Co.	1.000	20/12/2022	600	3	0.00
Boeing Co.	1.000	20/06/2023	1,000	2	0.00
Enbridge, Inc.	1.000	20/12/2022	400	1	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	800	1	0.00
General Electric Co.	1.000	20/06/2026	800	6	0.00
Kinder Morgan, Inc.	1.000	20/12/2021	100	0	0.00
				$ 1	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[(1)]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[(2)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-34 5-Year Index	1.000%	20/12/2025	$ 8,200	$ (37)	0.00
CDX.EM-35 5-Year Index	1.000	20/06/2026	6,100	62	0.00
CDX.HY-35 5-Year Index	5.000	20/12/2025	2,600	20	0.00
CDX.HY-36 5-Year Index	5.000	20/06/2026	16,000	175	0.01
CDX.IG-35 5-Year Index	1.000	20/12/2025	5,700	12	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	101,000	243	0.01
iTraxx Crossover 35 5-Year Index	5.000	20/06/2026	€ 23,000	317	0.01
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	27,400	49	0.00
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	67,200	91	0.00
				$ 932	0.03

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[(3)]	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2031	£ 19,900	$ 72	0.00
Receive[(3)]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	7,700	(44)	0.00
Pay	3-Month CAD-Bank Bill	0.636	21/12/2023	CAD 28,700	(188)	(0.01)
Pay	3-Month CAD-Bank Bill	0.637	21/12/2023	34,400	(225)	(0.01)
Pay[(3)]	3-Month USD-LIBOR	0.375	06/07/2024	$ 404,200	(2,380)	(0.08)
Pay[(3)]	3-Month USD-LIBOR	0.407	21/07/2024	182,400	(979)	(0.03)
Receive	3-Month USD-LIBOR	0.500	16/06/2026	181,800	1,545	0.05
Pay	3-Month USD-LIBOR	0.500	16/06/2028	40,600	240	0.01
Pay	3-Month USD-LIBOR	0.750	16/06/2031	96,900	104	0.00
Receive	3-Month USD-LIBOR	1.000	17/06/2023	284,900	1,622	0.05
Receive[(3)]	3-Month USD-LIBOR	1.219	06/07/2031	94,600	1,906	0.06
Receive	3-Month USD-LIBOR	1.250	17/06/2025	107,800	2,277	0.08
Pay	3-Month USD-LIBOR	1.250	17/06/2030	220,900	(11,973)	(0.39)
Receive	3-Month USD-LIBOR	1.250	16/06/2051	13,000	(782)	(0.02)
Receive[(3)]	3-Month USD-LIBOR	1.277	21/07/2031	39,000	597	0.02

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month USD-LIBOR	1.625%	06/01/2030	$ 13,600	$ 654	0.02
Receive	3-Month USD-LIBOR	1.750	22/01/2050	5,100	688	0.02
Receive	3-Month USD-LIBOR	1.875	07/02/2050	300	42	0.00
Receive	3-Month USD-LIBOR	2.000	15/01/2050	900	125	0.01
Receive	3-Month USD-LIBOR	2.000	20/03/2050	1,900	272	0.01
Pay(3)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 21,100	(14)	0.00
Receive(3)	6-Month EUR-EURIBOR	0.500	15/09/2051	7,700	55	0.00
Receive	6-Month JPY-LIBOR	0.380	18/06/2028	¥ 3,070,000	190	0.01
Receive	CPTFEMU	1.135	15/02/2026	€ 53,800	1,930	0.06
Pay	UKRPI	3.480	15/01/2030	£ 44,200	(1,328)	(0.04)
					$ (5,594)	(0.18)
Total Centrally Cleared Financial Derivative Instruments					**$ (4,661)**	**(0.15)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.350%	01/11/2021	214,100	$ 520	$ 462	0.01

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 100.156	05/08/2021	2,500	$ 23	$ 8	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	700	$(3)	$ (2)	0.00
BPS	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	600	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	2,100	(3)	(2)	0.00
BRC	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	1,200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	7,300	(11)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	1,200	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,400	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	2,800	(3)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	1,600	(2)	(1)	0.00
DUB	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	5,700	(6)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,700	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	3,000	(3)	(3)	0.00
FBF	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	1,200	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	1,300	(1)	0	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	7,700	(8)	(5)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	2,700	(3)	(2)	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	2,200	(3)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	1,600	(2)	(1)	0.00
						$ (56)	$ (25)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.122%	01/11/2021	13,900	$ (166)	$ (26)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.164	01/11/2021	28,500	(363)	(40)	0.00
							$ (529)	$ (66)	0.00

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	$ 102.297	05/08/2021	4,700	$ (17)	$ (7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	4,700	(14)	(6)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.367	05/08/2021	600	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	1,300	(8)	(5)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	1,300	(6)	(7)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	2,500	(8)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	5,000	(31)	(8)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	700	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	700	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	1,100	(2)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	900	(3)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	900	(3)	(2)	0.00
					$ (97)	$ (45)	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	AXA Equitable Holdings, Inc.	1.000%	20/06/2023	$ 3,000	$ (81)	$ 113	$ 32	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2025	3,500	61	22	83	0.00
					$ (20)	$ 135	$ 115	0.00

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	S&P 500 Total Return Index	20,268	3-Month USD-LIBOR plus a specified spread	$ 175,889	21/07/2021	$ 0	$ 5,285	$ 5,285	0.17
BPS	Receive	S&P 500 Total Return Index	12,026	3-Month USD-LIBOR plus a specified spread	101,766	07/07/2021	0	5,702	5,702	0.18
	Receive	S&P 500 Total Return Index	10,820	3-Month USD-LIBOR plus a specified spread	93,629	13/10/2021	0	3,064	3,064	0.10
BRC	Receive	S&P 500 Total Return Index	1	3-Month USD-LIBOR plus a specified spread	45,789	04/08/2021	0	3,873	3,873	0.13
CBK	Receive	S&P 500 Total Return Index	22,039	3-Month USD-LIBOR plus a specified spread	181,568	15/09/2021	0	15,366	15,366	0.50
	Receive	S&P 500 Total Return Index	20,753	3-Month USD-LIBOR plus a specified spread	170,973	23/02/2022	0	14,614	14,614	0.47
	Receive	S&P 500 Total Return Index	15,070	3-Month USD-LIBOR plus a specified spread	130,405	20/04/2022	0	4,233	4,233	0.14
FAR	Receive	S&P 500 Total Return Index	24,542	3-Month USD-LIBOR plus a specified spread	202,189	07/07/2021	0	17,132	17,132	0.55
	Receive	S&P 500 Total Return Index	5,558	3-Month USD-LIBOR plus a specified spread	45,789	04/08/2021	0	3,873	3,873	0.13
	Receive	S&P 500 Total Return Index	7,445	3-Month USD-LIBOR plus a specified spread	61,327	16/03/2022	0	5,167	5,167	0.17
	Receive	S&P 500 Total Return Index	32,517	3-Month USD-LIBOR plus a specified spread	286,963	22/06/2022	0	3,808	3,808	0.12
GST	Receive	S&P 500 Total Return Index	1	3-Month USD-LIBOR plus a specified spread	17,828	23/02/2022	0	1,503	1,503	0.05
HUS	Receive	S&P 500 Total Return Index	3,943	3-Month USD-LIBOR plus a specified spread	34,597	08/06/2022	0	656	656	0.02
RBC	Receive	S&P 500 Total Return Index	22,650	3-Month USD-LIBOR plus a specified spread	196,802	18/05/2022	0	5,680	5,680	0.18
							$ 0	$ 89,956	$ 89,956	2.91

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2021	$ 337	RUB 25,326	$ 8	$ 0	$ 8	0.00
	09/2021	746	54,402	0	(9)	(9)	0.00
BPS	07/2021	DKK 1,845	$ 295	1	0	1	0.00
	07/2021	£ 237	329	2	0	2	0.00
	07/2021	NZD 212	154	6	0	6	0.00
	07/2021	$ 1,275	€ 1,068	0	(9)	(9)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	$ 28	TRY 241	$ 0	$ (1)	$ (1)	0.00
	08/2021	AUD 5,582	$ 4,358	167	0	167	0.01
	08/2021	$ 6,800	MXN 145,028	454	0	454	0.01
	11/2021	MXN 7,067	$ 350	1	0	1	0.00
BRC	07/2021	¥ 3,458,900	31,625	461	0	461	0.02
	07/2021	$ 5	TRY 45	0	0	0	0.00
CBK	07/2021	DKK 1,656	$ 263	0	(1)	(1)	0.00
	07/2021	$ 12,280	CAD 15,102	0	(84)	(84)	0.00
	07/2021	278	RUB 21,456	15	0	15	0.00
	08/2021	CAD 15,102	$ 12,279	84	0	84	0.00
	08/2021	$ 307	RUB 23,088	7	0	7	0.00
	09/2021	5,623	ZAR 77,327	0	(258)	(258)	(0.01)
	04/2022	ILS 39,600	$ 12,101	0	(106)	(106)	0.00
	06/2022	5,700	1,759	0	0	0	0.00
	08/2022	12,075	3,723	0	(7)	(7)	0.00
DUB	08/2021	$ 16	COP 58,665	0	0	0	0.00
GLM	07/2021	BRL 26,507	€ 4,489	40	0	40	0.00
	07/2021	€ 4,085	BRL 26,507	438	0	438	0.01
	07/2021	£ 111,201	$ 157,208	3,590	0	3,590	0.12
	07/2021	$ 5,222	BRL 26,299	19	0	19	0.00
	07/2021	557	RUB 43,009	30	0	30	0.00
	07/2021	8	TRY 64	0	0	0	0.00
	08/2021	BRL 26,299	$ 5,205	0	(19)	(19)	0.00
	08/2021	€ 4,471	BRL 26,507	0	(41)	(41)	0.00
	08/2021	$ 690	RUB 51,232	8	(2)	6	0.00
	09/2021	TWD 519,341	$ 18,956	229	0	229	0.01
	09/2021	$ 949	RUB 69,540	0	(7)	(7)	0.00
	09/2021	2,722	ZAR 37,472	0	(122)	(122)	0.00
HUS	07/2021	€ 1,705	$ 2,034	12	0	12	0.00
	07/2021	£ 11,560	16,366	396	0	396	0.01
	07/2021	$ 170,244	£ 122,998	0	(329)	(329)	(0.01)
	08/2021	£ 120,578	$ 166,902	315	0	315	0.01
	08/2021	$ 692	RUB 52,102	16	0	16	0.00
	09/2021	391	28,644	0	(3)	(3)	0.00
JPM	07/2021	140	TRY 1,232	0	0	0	0.00
	09/2021	7,220	IDR 104,062,689	0	(126)	(126)	0.00
MYI	07/2021	BRL 26,299	$ 4,912	0	(330)	(330)	(0.01)
	07/2021	€ 15,114	18,027	103	0	103	0.00
	07/2021	$ 276	RUB 21,115	13	0	13	0.00
	08/2021	1,069	AUD 1,370	0	(40)	(40)	0.00
SCX	07/2021	CAD 322	$ 259	0	(1)	(1)	0.00
	07/2021	€ 177,368	216,984	6,644	0	6,644	0.21
	12/2021	$ 18,745	SGD 24,815	0	(292)	(292)	(0.01)
SOG	07/2021	316	RUB 24,507	19	0	19	0.00
	08/2021	384	28,954	10	0	10	0.00
TOR	07/2021	CAD 14,780	$ 12,233	298	0	298	0.01
UAG	07/2021	€ 631	768	19	0	19	0.00
	07/2021	$ 409	MXN 8,205	2	0	2	0.00
	07/2021	923	RUB 70,707	42	0	42	0.00
	09/2021	386	28,299	0	(3)	(3)	0.00
				$ 13,449	$ (1,790)	$ 11,659	0.38

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 340	$ 409	$ 6	$ 0	$ 6	0.00
BPS	07/2021	7,713	9,351	204	0	204	0.01
	07/2021	$ 223,101	€ 182,368	0	(6,831)	(6,831)	(0.22)
BRC	07/2021	24	20	0	(1)	(1)	0.00
HUS	07/2021	€ 349	$ 416	2	0	2	0.00
	07/2021	$ 1,056	€ 874	0	(19)	(19)	0.00
MYI	07/2021	17,432	14,642	0	(68)	(68)	0.00
SCX	07/2021	261,288	213,581	0	(8,002)	(8,002)	(0.26)
TOR	07/2021	261,288	213,581	0	(8,002)	(8,002)	(0.26)
UAG	07/2021	€ 1,104	$ 1,343	34	0	34	0.00
				$ 246	$ (22,923)	$ (22,677)	(0.73)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 81	£ 59	$ 0	$ (1)	$ (1)	0.00
MYI	07/2021	81	59	0	0	0	0.00
SSB	07/2021	£ 63	$ 87	0	0	0	0.00
	07/2021	$ 81	£ 59	0	0	0	0.00
	08/2021	87	63	0	0	0	0.00
				$ 0	$ (1)	$ (1)	0.00

Total OTC Financial Derivative Instruments	**$ 79,386**	**2.57**
Total Investments	**$ 3,073,220**	**99.31**
Other Current Assets & Liabilities	**$ 21,495**	**0.69**
Net Assets	**$ 3,094,715**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **Security is an Interest Only ("IO") or IO Strip.**

(b) **When-issued security.**

(c) **Payment in-kind security.**

(d) **Zero coupon security.**

(e) **Coupon represents a yield to maturity.**

(f) **Principal amount of security is adjusted for inflation.**

(g) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(h) **Affiliated to the Fund.**

(i) **Contingent convertible security.**

(j) **Securities with an aggregate fair value of $1,623 and cash of $6,730 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of $92,083 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,710,044	$ 0	$ 1,710,044
Investment Funds	278,166	0	0	278,166
Repurchase Agreements	0	996,500	0	996,500
Financial Derivative Instruments(3)	16,753	71,757	0	88,510
Totals	**$ 294,919**	**$ 2,778,301**	**$ 0**	**$ 3,073,220**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,725,827	$ 0	$ 2,725,827
Investment Funds	317,877	0	0	317,877
Repurchase Agreements	0	928,169	0	928,169
Financial Derivative Instruments(3)	28,846	131,530	0	160,376
Totals	**$ 346,723**	**$ 3,785,526**	**$ 0**	**$ 4,132,249**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ 5,287	$ (4,990)	$ 297
BPS	2,758	(3,560)	(802)
BRC	4,723	(4,300)	423
CBK	33,978	(32,939)	1,039
DUB	(5)	0	(5)
FAR	29,967	(28,910)	1,057
GLM	4,163	(3,840)	323
GSC	(13)	0	(13)
GST	1,496	(1,470)	26
HUS	1,046	(858)	188
JPM	(140)	0	(140)
MYC	0	(860)	(860)
MYI	(322)	262	(60)
RBC	5,680	(5,340)	340
SCX	(1,651)	1,361	(290)
SOG	29	0	29
TOR	(7,704)	6,730	(974)
UAG	94	0	94

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	28.79	22.23
Transferable securities dealt in on another regulated market	26.34	54.64
Other transferable securities	0.13	0.16
Investment funds	8.99	8.98
Repurchase agreements	32.20	26.23
Financial derivative instruments dealt in on a regulated market	0.44	0.82
Centrally cleared financial derivative instruments	(0.15)	0.06
OTC financial derivative instruments	2.57	3.65

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	9.87	9.75
Municipal Bonds & Notes	0.13	0.11
U.S. Government Agencies	0.76	4.95
U.S. Treasury Obligations	6.46	10.55
Non-Agency Mortgage-Backed Securities	6.92	3.99
Asset-Backed Securities	6.41	4.52
Sovereign Issues	1.22	1.73
Short-Term Instruments	23.49	41.43
Investment Funds	8.99	8.98
Repurchase Agreements	32.20	26.23
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.45	0.82
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.00
Interest Rate Swaps	(0.18)	0.06
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.01	0.42
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	0.00	N/A
Interest Rate Swaptions	0.00	(0.32)
Options on Securities	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Total Return Swaps on Indices	2.91	3.31
Forward Foreign Currency Contracts	0.38	(0.14)
Hedged Forward Foreign Currency Contracts	(0.73)	0.37
Other Current Assets & Liabilities	0.69	(16.77)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
China Construction Bank New Zealand Ltd. 0.885% due 20/12/2021	$ 100	$ 100	0.95
CPI Property Group S.A. 2.750% due 12/05/2026	€ 100	129	1.23
Dell Bank International DAC 0.625% due 17/10/2022	100	120	1.14
Nissan Motor Acceptance Corp. 2.750% due 09/03/2028	$ 50	51	0.49
Park Aerospace Holdings Ltd. 5.250% due 15/08/2022	50	52	0.50
QNB Finance Ltd. 1.256% due 12/02/2022	200	201	1.92
VICI Properties LP 3.750% due 15/02/2027	100	102	0.97
Wells Fargo & Co. 1.338% due 04/05/2025	€ 100	123	1.17
		878	8.37
INDUSTRIALS			
Aker BP ASA 3.000% due 15/01/2025	$ 150	158	1.51
AP Moller - Maersk A/S 3.750% due 22/09/2024	25	27	0.26
Boeing Co. 2.750% due 01/02/2026	104	109	1.04
Expedia Group, Inc. 6.250% due 01/05/2025	44	51	0.49
Fairstone Financial, Inc. 7.875% due 15/07/2024	12	12	0.11
T-Mobile USA, Inc. 2.250% due 15/02/2026	100	101	0.96
		458	4.37
UTILITIES			
Pacific Gas & Electric Co. 4.550% due 01/07/2030	5	5	0.05
Sprint Corp. 7.250% due 15/09/2021	150	153	1.46
		158	1.51
Total Corporate Bonds & Notes		1,494	14.25
U.S. GOVERNMENT AGENCIES			
Freddie Mac 1.328% due 25/02/2045	63	63	0.60
Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2051	$ 700	$ 746	7.12
		809	7.72
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (c)			
1.000% due 15/02/2046	113	148	1.41
1.375% due 15/02/2044	115	158	1.50
U.S. Treasury Notes 1.125% due 15/02/2031	300	291	2.78
		597	5.69
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Alternative Loan Trust 6.000% due 25/03/2021 ^	14	13	0.12
Banc of America Mortgage Trust 2.548% due 25/06/2034	7	7	0.07
Bear Stearns Adjustable Rate Mortgage Trust 3.014% due 25/05/2037	17	17	0.16
Chase Mortgage Finance Trust 3.059% due 25/07/2037	2	2	0.02
Countrywide Alternative Loan Trust			
1.116% due 25/12/2035	32	31	0.30
5.500% due 25/11/2035	19	17	0.16
5.915% due 25/11/2035	43	30	0.29
Countrywide Home Loan Reperforming REMIC Trust 0.512% due 25/11/2034	17	16	0.15
GSR Mortgage Loan Trust 2.848% due 25/11/2035	30	30	0.29
Mortgage Equity Conversion Asset Trust 0.550% due 25/02/2042	150	144	1.37
Precise Mortgage Funding PLC 1.249% due 12/12/2055	£ 100	140	1.33
Pretium Mortgage Credit Partners LLC 2.240% due 27/09/2060	$ 188	188	1.79
Structured Asset Mortgage Investments Trust			
0.593% due 19/07/2035	31	31	0.30
0.712% due 25/09/2045	15	15	0.14
Structured Asset Securities Corp.			
0.372% due 25/01/2036	13	13	0.12
0.442% due 25/03/2035	53	49	0.47
Vericrest Opportunity Loan Transferee 2.116% due 25/04/2051	130	130	1.24
		873	8.32
ASSET-BACKED SECURITIES			
Ares European CLO DAC 0.660% due 15/10/2030	€ 100	118	1.13
Armada Euro CLO DAC 0.720% due 15/07/2031	100	118	1.13
Bear Stearns Asset-Backed Securities Trust 1.342% due 25/08/2037	$ 35	$ 35	0.33
Contego CLO DAC 0.640% due 23/01/2030	€ 100	118	1.13
Griffith Park CLO DAC 0.720% due 21/11/2031	100	118	1.13
GSAA Home Equity Trust 1.967% due 25/02/2035	$ 100	105	1.00
JPMorgan Mortgage Acquisition Trust 0.302% due 25/10/2036	61	60	0.57
Jubilee CLO BV 0.610% due 15/04/2030	€ 100	119	1.13
Man GLG Euro CLO DAC 0.870% due 15/01/2030	100	118	1.13
OAK Hill European Credit Partners DAC 0.730% due 20/01/2032	100	119	1.13
Pretium Mortgage Credit Partners LLC 3.179% due 27/06/2069	$ 93	93	0.89
		1,121	10.70
SOVEREIGN ISSUES			
Peru Government International Bond 5.400% due 12/08/2034	PEN 100	25	0.24
SHORT-TERM INSTRUMENTS			
U.S. TREASURY BILLS			
0.020% due 10/08/2021 (a)(b)	$ 800	800	7.63
0.032% due 23/09/2021 (a)(b)	500	500	4.77
0.046% due 20/07/2021 (a)(b)	200	200	1.90
0.047% due 13/07/2021 (a)(b)	200	200	1.91
		1,700	16.21
Total Short-Term Instruments		1,700	16.21
Total Transferable Securities		$ 6,619	63.13
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	62,069	618	5.90
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (d)	3,800	386	3.68
Total Investment Funds		$ 1,004	9.58

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BPS	0.030%	30/06/2021	01/07/2021	$ 1,900	U.S. Treasury Notes 2.875% due 15/08/2028	$ (1,941)	$ 1,900	$ 1,900	18.12
	0.040	30/06/2021	01/07/2021	1,000	Ginnie Mae 3.500% due 20/07/2049	(1,023)	1,000	1,000	9.54
Total Repurchase Agreements						$ (2,964)	$ 2,900	$ 2,900	27.66

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Call Options Strike @ EUR 173.000 on Euro-Bund 10-Year Bond August 2021 Futures[1]	Short	07/2021	1	$ 0	0.00
Put Options Strike @ EUR 171.000 on Euro-Bund 10-Year Bond August 2021 Futures[1]	Short	07/2021	1	0	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 2-Year Note September Futures	Long	09/2021	3	$ (1)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2021	5	(1)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	5	4	0.04
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	1	6	0.05
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	2	(19)	(0.18)
				$ (11)	(0.11)

(1) Future style option.

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CBOT U.S. Treasury 5-Year Note August 2021 Futures	$ 123.500	23/07/2021	4	$ (1)	$ (1)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market **$ (12)** **(0.12)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/12/2021	$ 100	$ 0	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-35 5-Year Index	1.000%	20/06/2026	$ 100	$ 1	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026	100	2	0.02
CDX.IG-36 5-Year Index	1.000	20/06/2026	800	2	0.02
iTraxx Crossover 35 5-Year Index	5.000	20/06/2026	€ 100	2	0.02
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	400	1	0.01
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	300	1	0.00
				$ 9	0.08

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 100	$ (1)	(0.01)
Pay	1-Year BRL-CDI	3.700	03/01/2022	BRL 3,400	(1)	(0.01)
Pay	1-Year BRL-CDI	6.572	02/01/2023	900	(1)	(0.01)
Pay	3-Month CAD-Bank Bill	0.636	21/12/2023	CAD 100	(1)	(0.01)
Pay	3-Month CAD-Bank Bill	0.637	21/12/2023	200	(1)	(0.01)
Pay	3-Month CNY-CNREPOFIX	2.688	17/03/2026	CNY 100	0	0.00
Pay	3-Month CNY-CNREPOFIX	2.690	17/03/2026	200	0	0.00
Pay	3-Month CNY-CNREPOFIX	2.700	17/03/2026	200	0	0.00
Pay	3-Month CNY-CNREPOFIX	2.705	17/03/2026	200	0	0.00
Pay	3-Month CNY-CNREPOFIX	2.770	17/03/2026	200	0	0.00
Pay	3-Month CNY-CNREPOFIX	2.810	17/03/2026	300	0	0.00
Pay(3)	3-Month USD-LIBOR	0.407	21/07/2024	$ 900	(5)	(0.05)
Pay	3-Month USD-LIBOR	0.500	16/06/2028	400	2	0.02
Pay	3-Month USD-LIBOR	0.740	15/02/2027	100	(2)	(0.01)
Pay	3-Month USD-LIBOR	0.750	16/12/2022	500	(1)	(0.01)
Receive	3-Month USD-LIBOR	1.000	17/06/2022	100	0	0.00
Pay	3-Month USD-LIBOR	1.000	16/12/2025	100	(2)	(0.02)
Receive	3-Month USD-LIBOR	1.000	16/12/2027	300	10	0.09
Receive	3-Month USD-LIBOR	1.250	17/06/2030	200	11	0.11
Receive	3-Month USD-LIBOR	1.250	16/06/2051	100	(6)	(0.06)
Receive(3)	3-Month USD-LIBOR	1.277	21/07/2031	200	3	0.03
Receive	3-Month USD-LIBOR	1.500	18/12/2021	800	(8)	(0.07)
Receive	3-Month USD-LIBOR	1.500	18/12/2029	200	(8)	(0.08)
Receive	3-Month USD-LIBOR	2.500	18/12/2024	100	(1)	(0.01)
Pay(3)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 280	0	0.00
Receive(3)	6-Month EUR-EURIBOR	0.500	15/09/2051	90	1	0.01
Pay	6-Month JPY-LIBOR	0.350	17/03/2051	¥ 14,000	3	0.03
Receive	CPTFEMU	1.314	15/04/2026	€ 100	0	0.00
Receive	UKRPI	3.334	15/08/2025	£ 100	2	0.02
Pay	UKRPI	3.475	15/08/2030	100	(4)	(0.04)
Pay	UKRPI	3.480	15/01/2030	100	0	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	UKRPI	3.490%	15/09/2028	£ 100	$ 1	0.01
Pay	UKRPI	3.650	15/12/2030	100	(1)	(0.01)
					$ (10)	(0.09)
Total Centrally Cleared Financial Derivative Instruments					**$ (1)**	**(0.01)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
UAG	Call - OTC USD versus TWD	TWD 28.490	25/01/2022	87	$ 1	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
CBK	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019%	18/03/2024	700	$ 6	$ 5	0.05

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800%	20/10/2021	100	$ 0	$ 0	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Put - OTC USD versus MXN	MXN 19.120	16/12/2021	94	$ (2)	$ (1)	(0.01)
	Call - OTC USD versus MXN	23.100	16/12/2021	94	(2)	(1)	(0.01)
MYI	Put - OTC USD versus CNH	CNH 6.400	16/12/2021	83	(1)	0	0.00
	Call - OTC USD versus CNH	7.000	16/12/2021	83	(1)	0	0.00
	Put - OTC USD versus MXN	MXN 19.000	09/12/2021	71	(1)	0	0.00
	Call - OTC USD versus MXN	23.000	09/12/2021	71	(1)	0	0.00
UAG	Call - OTC USD versus TWD	TWD 29.500	25/01/2022	174	(1)	(1)	(0.01)
					$ (9)	$ (3)	(0.03)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
CBK	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.028%	18/03/2024	1,400	$ (7)	$ (4)	(0.04)

(1) Notional Amount represents the number of contracts.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	S&P 500 Total Return Index	166	3-Month USD-LIBOR plus a specified spread	$ 1,405	07/07/2021	$ 0	$ 78	$ 78	0.75
BRC	Pay	S&P 500 Total Return Index	258	3-Month USD-LIBOR plus a specified spread	2,126	04/08/2021	0	180	180	1.71
GST	Pay	S&P 500 Total Return Index	63	3-Month USD-LIBOR plus a specified spread	557	22/09/2021	0	7	7	0.07
	Pay	S&P 500 Total Return Index	520	3-Month USD-LIBOR plus a specified spread	4,290	23/02/2022	0	356	356	3.39
HUS	Pay	S&P 500 Total Return Index	168	3-Month USD-LIBOR plus a specified spread	1,431	06/10/2021	0	70	70	0.67
							$ 0	$ 691	$ 691	6.59

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2021	€ 1,070	$ 1,300	$ 30	$ 0	$ 30	0.28
	08/2021	$ 2	RUB 165	0	0	0	0.00
	09/2021	42	IDR 604,838	0	(1)	(1)	(0.01)
	09/2021	4	RUB 316	0	0	0	0.00
CBK	07/2021	2	126	0	0	0	0.00
	08/2021	2	151	0	0	0	0.00
	09/2021	39	ZAR 538	0	(2)	(2)	(0.02)
	10/2021	PEN 97	$ 26	1	0	1	0.01
GLM	07/2021	BRL 101	€ 17	0	0	0	0.00
	07/2021	€ 16	BRL 101	2	0	2	0.02
	07/2021	$ 19	97	0	0	0	0.00
	07/2021	3	RUB 253	0	0	0	0.00
	08/2021	BRL 97	$ 19	0	0	0	0.00
	08/2021	€ 17	BRL 101	0	0	0	0.00
	08/2021	$ 3	RUB 211	0	0	0	0.00
	09/2021	8	574	0	0	0	0.00
	09/2021	33	ZAR 462	0	(1)	(1)	(0.01)
HUS	08/2021	CAD 6	$ 5	0	0	0	0.00
	08/2021	£ 117	165	4	0	4	0.04
	08/2021	$ 5	RUB 340	0	0	0	0.00
	09/2021	40	MXN 850	2	0	2	0.02
JPM	10/2021	45	943	2	0	2	0.02
MYI	07/2021	2	RUB 124	0	0	0	0.00
SOG	07/2021	2	144	0	0	0	0.00
	08/2021	3	189	0	0	0	0.00
SSB	07/2021	BRL 97	$ 18	0	(1)	(1)	(0.01)
UAG	07/2021	$ 5	RUB 408	0	0	0	0.00
	09/2021	2	165	0	0	0	0.00
				$ 41	$ (5)	$ 36	0.34

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	07/2021	$ 137	€ 112	$ 0	$ (3)	$ (3)	(0.03)
RBC	07/2021	141	115	0	(4)	(4)	(0.04)
SCX	07/2021	150	123	0	(5)	(5)	(0.04)
				$ 0	$ (12)	$ (12)	(0.11)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 81	£ 59	$ 0	$ (1)	$ (1)	(0.01)
MYI	07/2021	81	59	0	0	0	0.00
SSB	07/2021	£ 63	$ 87	0	0	0	0.00
	07/2021	$ 81	£ 59	0	0	0	0.00
	08/2021	87	63	0	0	0	0.00
				$ 0	$ (1)	$ (1)	(0.01)

Total OTC Financial Derivative Instruments	**$ 712**	**6.79**
Total Investments	**$ 11,222**	**107.03**
Other Current Assets & Liabilities	**$ (737)**	**(7.03)**
Net Assets	**$ 10,485**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Affiliated to the Fund.

Cash of $205 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 6,619	$ 0	$ 6,619
Investment Funds	618	386	0	1,004
Repurchase Agreements	0	2,900	0	2,900
Financial Derivative Instruments[3]	0	699	0	699
Totals	**$ 618**	**$ 10,604**	**$ 0**	**$ 11,222**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,839	$ 0	$ 5,839
Investment Funds	418	386	0	804
Repurchase Agreements	0	3,039	0	3,039
Financial Derivative Instruments[3]	3	59	0	62
Totals	**$ 421**	**$ 9,323**	**$ 0**	**$ 9,744**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 106	$ 0	$ 106
BRC	180	(180)	0
GLM	(1)	0	(1)
GST	363	(260)	103
HUS	76	0	76
JPM	2	0	2
MYI	(3)	0	(3)
RBC	(4)	0	(4)
SCX	(5)	0	(5)
SSB	(1)	0	(1)
UAG	(1)	0	(1)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	32.34	23.43
Transferable securities dealt in on another regulated market	29.71	41.19
Other transferable securities & money market instruments	1.08	4.75
Investment funds	9.58	9.55
Repurchase agreements	27.66	36.11
Financial derivative instruments dealt in on a regulated market	(0.12)	0.04
Centrally cleared financial derivative instruments	(0.01)	(0.17)
OTC financial derivative instruments	6.79	0.87

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	14.25	15.55
U.S. Government Agencies	7.72	18.99
U.S. Treasury Obligations	5.69	8.72
Non-Agency Mortgage-Backed Securities	8.32	6.13
Asset-Backed Securities	10.70	7.82
Sovereign Issues	0.24	0.36
Short-Term Instruments	16.21	11.80
Investment Funds	9.58	9.55
Repurchase Agreements	27.66	36.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.11)	0.04
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	N/A

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.08	N/A
Interest Rate Swaps	(0.09)	(0.17)
OTC Financial Derivative Instruments		
Purchase Options		
Foreign Currency Options	0.00	N/A
Interest Rate Swaptions	0.05	0.24
Written Options		
Credit Default Swaptions on Credit Indices	0.00	N/A
Foreign Currency Options	(0.03)	(0.10)
Interest Rate Swaptions	(0.04)	(0.18)
Total Return Swaps on Indices	6.59	1.06
Forward Foreign Currency Contracts	0.34	(0.24)
Hedged Forward Foreign Currency Contracts	(0.12)	0.09
Other Current Assets & Liabilities	(7.03)	(15.77)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice France S.A.			
4.155% due 14/08/2026	$ 293	$ 292	0.04
Aramark Services, Inc.			
1.854% due 11/03/2025	93	92	0.01
Avantor Funding, Inc.			
3.000% due 21/11/2024	11	11	0.00
Avolon TLB Borrower (U.S.) LLC			
2.250% due 12/02/2027	666	659	0.09
2.500% due 15/01/2025	1,400	1,398	0.18
Axalta Coating Systems U.S. Holdings, Inc.			
1.897% due 01/06/2024	25	25	0.00
Bausch Health Cos., Inc.			
2.854% due 27/11/2025	113	112	0.01
3.104% due 02/06/2025	11	11	0.00
BWAY Holding Co.			
3.354% due 03/04/2024	38	38	0.01
Caesars Resort Collection LLC			
2.854% due 23/12/2024	386	383	0.05
4.604% due 21/07/2025	1,795	1,804	0.23
Carnival Corp.			
8.500% due 30/06/2025	993	1,017	0.13
CommScope, Inc.			
3.346% due 06/04/2026	197	196	0.03
Core & Main LP			
3.750% due 01/08/2024	29	29	0.00
Cornerstone Building Brands, Inc.			
3.750% due 12/04/2028	281	282	0.04
Dell International LLC			
2.000% due 19/09/2025	115	115	0.02
Diamond Resorts Corp.			
4.750% due 02/09/2023	828	829	0.11
Emerald TopCo, Inc.			
3.604% - 3.686% due 24/07/2026	40	40	0.01
Envision Healthcare Corp.			
3.854% due 10/10/2025	2,709	2,326	0.30
Forest City Enterprises LP			
3.604% due 08/12/2025	70	68	0.01
HCA, Inc.			
TBD% due 18/03/2026	0	0	0.00
Hilton Worldwide Finance LLC			
1.842% due 22/06/2026	326	323	0.04
iHeartCommunications, Inc.			
3.104% due 01/05/2026	5,907	5,865	0.76
Intelsat Jackson Holdings S.A.			
3.600% - 6.500% due 13/07/2022	214	217	0.03
8.000% due 27/11/2023	410	417	0.05
Lealand Finance Company B.V.			
3.096% due 30/06/2024	26	17	0.00
Lealand Finance Company B.V. (1.093% Cash or 3.000% PIK)			
1.093% - 3.000% due 30/06/2025 (c)	137	63	0.01
MH Sub LLC			
3.604% due 13/09/2024	87	86	0.01
Nascar Holdings, Inc.			
2.854% due 19/10/2026	32	32	0.00
Ortho-Clinical Diagnostics S.A.			
3.089% due 30/06/2025	10	10	0.00
PUG LLC			
3.604% due 12/02/2027	45	45	0.01
RegionalCare Hospital Partners Holdings, Inc.			
3.854% due 16/11/2025	87	87	0.01
Sequa Mezzanine Holdings LLC			
7.750% due 28/11/2023	1,143	1,152	0.15
10.000% due 23/07/2025	1,896	1,839	0.24
Sequa Mezzanine Holdings LLC (11.750% Cash or 6.750% PIK)			
11.750% due 28/04/2024	164	162	0.02
Sinclair Television Group, Inc.			
2.610% due 30/09/2026	0	0	0.00
Sotera Health Holdings LLC			
3.250% due 11/12/2026	189	189	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SS&C Technologies, Inc.			
1.854% due 16/04/2025	$ 154	$ 152	0.02
Sunshine Luxembourg SARL			
4.500% due 01/10/2026	321	322	0.04
Syniverse Holdings, Inc.			
6.000% due 09/03/2023	159	157	0.02
Univision Communications, Inc.			
2.854% due 15/03/2024	1,140	1,139	0.15
Whatabrands LLC			
2.832% due 31/07/2026	29	29	0.00
Windstream Services LLC			
7.250% due 21/09/2027	21	21	0.00
Wyndham Hotels & Resorts, Inc.			
1.854% due 30/05/2025	97	97	0.01
		22,148	2.86
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Ally Financial, Inc.			
8.000% due 01/11/2031	41	59	0.01
Ambac LSNI LLC			
6.000% due 12/02/2023	731	732	0.09
Avolon Holdings Funding Ltd.			
3.250% due 15/02/2027	59	61	0.01
5.125% due 01/10/2023	150	162	0.02
5.500% due 15/01/2023	168	178	0.02
Banca Carige SpA			
1.161% due 25/10/2021	€ 700	833	0.11
Banco Bradesco S.A.			
2.850% due 27/01/2023	$ 261	267	0.03
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	200	210	0.03
Banco de Credito del Peru			
4.650% due 17/09/2024	PEN 1,100	297	0.04
Banco Espirito Santo S.A.			
2.625% due 08/05/2017 ^	€ 100	19	0.00
Banco Santander S.A.			
4.750% due 19/03/2025 (h)(j)	400	495	0.06
6.250% due 11/09/2021 (h)(j)	300	360	0.05
Bank of Ireland Group PLC			
7.500% due 19/05/2025 (h)(j)	1,761	2,472	0.32
Barclays Bank PLC			
7.625% due 21/11/2022 (j)	$ 349	381	0.05
Barclays PLC			
3.125% due 17/01/2024	£ 1,100	1,603	0.21
4.972% due 16/05/2029	$ 400	469	0.06
7.125% due 15/06/2025 (h)(j)	£ 200	316	0.04
7.250% due 15/03/2023 (h)(j)	1,200	1,793	0.23
7.750% due 15/09/2023 (h)(j)	$ 1,200	1,322	0.17
7.875% due 15/03/2022 (h)(j)	200	209	0.03
7.875% due 15/09/2022 (h)(j)	£ 1,700	2,523	0.33
BGC Partners, Inc.			
3.750% due 01/10/2024	$ 96	101	0.01
5.375% due 24/07/2023	44	48	0.01
Brixmor Operating Partnership LP			
1.226% due 01/02/2022	170	171	0.02
CBL & Associates LP			
5.950% due 15/12/2026 ^	42	24	0.00
China Construction Bank Corp.			
0.060% due 24/09/2021	€ 300	356	0.05
Corestate Capital Holding S.A.			
3.500% due 15/04/2023	700	723	0.09
Corp. Andina de Fomento			
3.950% due 15/10/2021 (g)	MXN 1,706	86	0.01
CPI Property Group S.A.			
2.750% due 12/05/2026	€ 600	776	0.10
Credit Suisse AG			
6.500% due 08/08/2023 (j)	$ 1,915	2,120	0.27
Credit Suisse Group AG			
3.869% due 12/01/2029	1,670	1,841	0.24
7.250% due 12/09/2025 (h)(j)	200	226	0.03
7.500% due 17/07/2023 (h)(j)	400	436	0.06
CTR Partnership LP			
5.250% due 01/06/2025	50	51	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Deutsche Bank AG			
1.375% due 17/02/2032	€ 2,800	$ 3,373	0.43
3.961% due 26/11/2025	$ 1,850	2,001	0.26
4.250% due 14/10/2021	2,670	2,699	0.35
EPR Properties			
4.500% due 01/06/2027	200	214	0.03
4.750% due 15/12/2026	15	16	0.00
4.950% due 15/04/2028	24	26	0.00
Fairfax Financial Holdings Ltd.			
4.625% due 29/04/2030	81	93	0.01
4.850% due 17/04/2028	27	31	0.00
Ford Motor Credit Co. LLC			
1.744% due 19/07/2024	€ 200	241	0.03
3.087% due 09/01/2023	$ 400	409	0.05
3.550% due 07/10/2022	600	617	0.08
Fortress Transportation & Infrastructure Investors LLC			
6.500% due 01/10/2025	452	470	0.06
GLP Capital LP			
4.000% due 15/01/2031	3,748	4,043	0.52
5.250% due 01/06/2025	39	44	0.01
5.300% due 15/01/2029	186	217	0.03
Goodman U.S. Finance Three LLC			
3.700% due 15/03/2028	130	141	0.02
Hazine Mustesarligi Varlik Kiralama A/S			
5.800% due 21/02/2022	200	204	0.03
Horse Gallop Finance Ltd.			
3.250% due 30/05/2022	750	764	0.10
Host Hotels & Resorts LP			
3.500% due 15/09/2030	4,700	4,937	0.64
HSBC Holdings PLC			
3.973% due 22/05/2030	1,700	1,904	0.25
4.750% due 04/07/2029 (h)(j)	€ 200	269	0.03
5.875% due 28/09/2026 (h)(j)	£ 400	621	0.08
6.000% due 29/09/2023 (h)(j)	€ 1,100	1,432	0.18
6.500% due 23/03/2028 (h)(j)	$ 530	609	0.08
IMMOFINANZ AG			
2.625% due 27/01/2023	€ 200	245	0.03
Indian Railway Finance Corp. Ltd.			
3.249% due 13/02/2030	$ 200	203	0.03
ING Groep NV			
5.750% due 16/11/2026 (h)(j)	400	443	0.06
International Lease Finance Corp.			
8.625% due 15/01/2022	178	186	0.02
Kilroy Realty LP			
3.050% due 15/02/2030	13	14	0.00
Legal & General Group PLC			
5.625% due 24/03/2031 (h)(j)	£ 1,000	1,552	0.20
Lloyds Banking Group PLC			
4.000% due 07/03/2025	AUD 400	328	0.04
7.500% due 27/09/2025 (h)(j)	$ 400	469	0.06
Morgan Stanley			
7.500% due 02/04/2032 (k)	700	568	0.07
Nationwide Building Society			
5.750% due 20/06/2027 (h)(j)	£ 1,000	1,551	0.20
5.875% due 20/12/2024 (h)(j)	200	305	0.04
Natwest Group PLC			
4.445% due 08/05/2030	$ 1,200	1,375	0.18
4.892% due 18/05/2029	500	586	0.08
5.076% due 27/01/2030	1,400	1,662	0.21
6.000% due 29/12/2025 (h)(j)	1,000	1,117	0.14
8.000% due 10/08/2025 (h)(j)	600	712	0.09
8.625% due 15/08/2021 (h)(j)	2,186	2,207	0.28
Navient Corp.			
5.500% due 25/01/2023	3,900	4,118	0.53
5.625% due 01/08/2033	145	140	0.02
6.500% due 15/06/2022	277	289	0.04
Newmark Group, Inc.			
6.125% due 15/11/2023	110	121	0.02
Nissan Motor Acceptance Corp.			
1.078% due 13/01/2022	12	12	0.00
1.900% due 14/09/2021	21	21	0.00
Nordea Kredit Realkreditaktieselskab			
2.000% due 01/10/2047	DKK 0	0	0.00
Nykredit Realkredit A/S			
2.000% due 01/10/2047	0	0	0.00

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Omega Healthcare Investors, Inc.			
3.625% due 01/10/2029	$ 110	$ 118	0.02
4.500% due 01/04/2027	2,340	2,620	0.34
OneMain Finance Corp.			
5.625% due 15/03/2023	5,646	6,038	0.78
6.125% due 15/05/2022	1,280	1,333	0.17
6.125% due 15/03/2024	166	179	0.02
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	393	413	0.05
5.250% due 15/08/2022	1,495	1,565	0.20
5.500% due 15/02/2024	22	24	0.00
Physicians Realty LP			
3.950% due 15/01/2028	25	27	0.00
QNB Finance Ltd.			
1.256% due 12/02/2022	4,200	4,218	0.54
Sabra Health Care LP			
4.800% due 01/06/2024	36	39	0.01
Santander Holdings USA, Inc.			
4.400% due 13/07/2027	43	48	0.01
Santander UK Group Holdings PLC			
6.750% due 24/06/2024 (h)(j)	£ 200	309	0.04
7.375% due 24/06/2022 (h)(j)	1,254	1,832	0.24
Sberbank of Russia Via SB Capital S.A.			
6.125% due 07/02/2022	$ 200	207	0.03
Sitka Holdings LLC			
4.643% due 06/07/2026 (b)	731	731	0.09
SL Green Operating Partnership LP			
3.250% due 15/10/2022	16	16	0.00
SMBC Aviation Capital Finance DAC			
4.125% due 15/07/2023	1,100	1,170	0.15
Societe Generale S.A.			
6.750% due 06/04/2028 (h)(j)	200	227	0.03
7.375% due 04/10/2023 (h)(j)	700	765	0.10
Stichting AK Rabobank Certificaten			
2.188% (h)	€ 511	817	0.11
Sunac China Holdings Ltd.			
8.350% due 19/04/2023	$ 200	207	0.03
Tesco Property Finance PLC			
5.744% due 13/04/2040	£ 190	352	0.05
6.052% due 13/10/2039	927	1,710	0.22
TP ICAP Ltd.			
5.250% due 29/05/2026	500	790	0.10
U.S. Capital Funding Ltd.			
0.468% due 10/07/2043	$ 6,720	5,913	0.76
UBS Group AG			
5.125% due 29/07/2026 (h)(j)	1,000	1,091	0.14
5.750% due 19/02/2022 (h)(j)	€ 1,500	1,837	0.24
UniCredit SpA			
7.830% due 04/12/2023	$ 3,650	4,231	0.55
9.250% due 03/06/2022 (h)(j)	€ 2,800	3,563	0.46
Unique Pub Finance Co. PLC			
5.659% due 30/06/2027	£ 852	1,326	0.17
VICI Properties LP			
3.500% due 15/02/2025	$ 473	484	0.06
3.750% due 15/02/2027	582	594	0.08
4.125% due 15/08/2030	549	565	0.07
4.250% due 01/12/2026	400	417	0.05
4.625% due 01/12/2029	400	426	0.05
Volkswagen Financial Services NV			
1.875% due 07/09/2021	£ 100	138	0.02
Voyager Aviation Holdings LLC			
8.500% due 09/05/2026	$ 33	30	0.00
		111,689	14.40
INDUSTRIALS			
AA Bond Co. Ltd.			
2.875% due 31/07/2043	£ 100	139	0.02
Aeroporti di Roma SpA			
1.750% due 30/07/2031	€ 2,762	3,418	0.44
Airbus SE			
2.375% due 09/06/2040	300	414	0.05
Altice France S.A.			
7.375% due 01/05/2026	$ 1,143	1,190	0.15
8.125% due 01/02/2027	12	13	0.00
American Airlines Pass-Through Trust			
3.350% due 15/04/2031	34	34	0.00
American Airlines, Inc.			
5.500% due 20/04/2026	$ 3,457	$ 3,664	0.47
Anheuser-Busch InBev Worldwide, Inc.			
4.500% due 01/06/2050	407	496	0.06
4.600% due 01/06/2060	141	174	0.02
B.C. Unlimited Liability Co.			
4.250% due 15/05/2024	72	73	0.01
4.375% due 15/01/2028	30	30	0.00
Boeing Co.			
5.805% due 01/05/2050	1,200	1,619	0.21
5.930% due 01/05/2060	1,300	1,799	0.23
Bombardier, Inc.			
6.000% due 15/10/2022	130	130	0.02
6.125% due 15/01/2023	104	110	0.01
7.500% due 15/03/2025	16	17	0.00
7.875% due 15/04/2027	301	313	0.04
Broadcom Corp.			
3.875% due 15/01/2027	110	122	0.02
Broadcom, Inc.			
3.469% due 15/04/2034	121	128	0.02
4.110% due 15/09/2028	46	52	0.01
4.150% due 15/11/2030	337	378	0.05
4.300% due 15/11/2032	501	571	0.07
5.000% due 15/04/2030	11	13	0.00
Carnival Corp.			
11.500% due 01/04/2023	894	1,007	0.13
CCO Holdings LLC			
4.500% due 15/08/2030	210	219	0.03
4.750% due 01/03/2030	238	252	0.03
Centene Corp.			
4.250% due 15/12/2027	84	89	0.01
Charter Communications Operating LLC			
4.800% due 01/03/2050	221	254	0.03
Citrix Systems, Inc.			
3.300% due 01/03/2030	38	40	0.01
Clear Channel Outdoor Holdings, Inc.			
7.750% due 15/04/2028	2,825	2,963	0.38
Community Health Systems, Inc.			
5.625% due 15/03/2027	3,660	3,912	0.50
6.625% due 15/02/2025	448	474	0.06
8.000% due 15/03/2026	682	736	0.09
Connect Finco SARL			
6.750% due 01/10/2026	78	83	0.01
Continental Airlines Pass-Through Trust			
4.150% due 11/10/2025	8	9	0.00
Corning, Inc.			
5.450% due 15/11/2079	76	107	0.01
DAE Funding LLC			
4.500% due 01/08/2022	600	603	0.08
5.000% due 01/08/2024	296	305	0.04
5.250% due 15/11/2021	381	384	0.05
Delta Air Lines, Inc.			
7.000% due 01/05/2025	900	1,051	0.14
Diamond Resorts International, Inc.			
7.750% due 01/09/2023	573	591	0.08
Empresa de Transporte de Pasajeros Metro S.A.			
4.700% due 07/05/2050	200	226	0.03
Exela Intermediate LLC			
10.000% due 15/07/2023	78	52	0.01
Expedia Group, Inc.			
6.250% due 01/05/2025	17	20	0.00
Gap, Inc.			
8.625% due 15/05/2025	699	768	0.10
8.875% due 15/05/2027	357	414	0.05
Gazprom PJSC Via Gaz Capital S.A.			
2.949% due 24/01/2024	€ 500	624	0.08
6.510% due 07/03/2022	$ 702	731	0.09
iHeartCommunications, Inc.			
6.375% due 01/05/2026	681	726	0.09
IMCD NV			
2.500% due 26/03/2025	€ 100	124	0.02
Intelsat Connect Finance S.A.			
9.500% due 15/02/2023 ^	$ 170	57	0.01
Intelsat Jackson Holdings S.A.			
5.500% due 01/08/2023 ^	450	258	0.03
8.000% due 15/02/2024	568	588	0.08
8.500% due 15/10/2024 ^	$ 3,753	$ 2,228	0.29
9.750% due 15/07/2025 ^	1,469	858	0.11
Intelsat Luxembourg S.A.			
7.750% due 01/06/2021 ^	507	19	0.00
Kraft Heinz Foods Co.			
3.750% due 01/04/2030	268	295	0.04
4.250% due 01/03/2031	336	382	0.05
5.500% due 01/06/2050	4,323	5,623	0.73
Level 3 Financing, Inc.			
3.875% due 15/11/2029	130	139	0.02
Marriott International, Inc.			
4.625% due 15/06/2030	28	32	0.00
Marriott Ownership Resorts, Inc.			
6.125% due 15/09/2025	75	80	0.01
Melco Resorts Finance Ltd.			
5.375% due 04/12/2029	930	984	0.13
MGM China Holdings Ltd.			
5.875% due 15/05/2026	3,110	3,269	0.42
Micron Technology, Inc.			
5.327% due 06/02/2029	80	97	0.01
Mitchells & Butlers Finance PLC			
6.013% due 15/12/2030	£ 27	42	0.01
Netflix, Inc.			
3.625% due 15/05/2027	€ 200	273	0.04
3.625% due 15/06/2030	214	302	0.04
3.875% due 15/11/2029	476	681	0.09
4.625% due 15/05/2029	300	445	0.06
4.875% due 15/06/2030	$ 200	238	0.03
5.375% due 15/11/2029	72	88	0.01
NMG Holding Co., Inc.			
7.125% due 01/04/2026	700	748	0.10
Noble Finance Co. (11.000% Cash or 15.000% PIK)			
11.000% due 15/02/2028 (c)	59	65	0.01
NXP BV			
4.300% due 18/06/2029	110	126	0.02
Occidental Petroleum Corp.			
1.606% due 15/08/2022	106	106	0.01
Ortho-Clinical Diagnostics, Inc.			
7.375% due 01/06/2025	16	17	0.00
Pelabuhan Indonesia Persero PT			
4.500% due 02/05/2023	200	213	0.03
Petroleos de Venezuela S.A.			
5.375% due 12/04/2027 ^	707	32	0.00
5.500% due 12/04/2037 ^	762	34	0.00
6.000% due 16/05/2024 ^	642	29	0.00
6.000% due 15/11/2026 ^	518	23	0.00
9.750% due 17/05/2035 ^	280	13	0.00
Petroleos Mexicanos			
5.350% due 12/02/2028	60	59	0.01
5.950% due 28/01/2031	830	807	0.10
6.490% due 23/01/2027	410	434	0.06
6.500% due 13/03/2027	330	349	0.05
6.500% due 23/01/2029	2,165	2,231	0.29
6.750% due 21/09/2047	40	35	0.00
6.840% due 23/01/2030	1,838	1,896	0.24
6.950% due 28/01/2060	804	713	0.09
7.690% due 23/01/2050	160	154	0.02
Roadster Finance DAC			
2.375% due 08/12/2032	€ 100	127	0.02
Royal Caribbean Cruises Ltd.			
10.875% due 01/06/2023	$ 448	511	0.07
11.500% due 01/06/2025	688	794	0.10
Sands China Ltd.			
3.800% due 08/01/2026	200	214	0.03
4.375% due 18/06/2030	200	217	0.03
4.600% due 08/08/2023	200	213	0.03
5.125% due 08/08/2025	200	224	0.03
5.400% due 08/08/2028	400	465	0.06
Seagate HDD Cayman			
4.125% due 15/01/2031	62	63	0.01
Six Flags Theme Parks, Inc.			
7.000% due 01/07/2025	48	52	0.01
Southwest Airlines Co.			
5.125% due 15/06/2027	193	227	0.03
Tenet Healthcare Corp.			
4.625% due 15/07/2024	15	15	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Teva Pharmaceutical Finance Co. BV			
3.650% due 10/11/2021	$ 126	$ 126	0.02
Teva Pharmaceutical Finance Netherlands BV			
1.250% due 31/03/2023	€ 100	116	0.01
2.200% due 21/07/2021	$ 181	181	0.02
3.250% due 15/04/2022	€ 500	599	0.08
6.000% due 31/01/2025	100	128	0.02
Topaz Solar Farms LLC			
4.875% due 30/09/2039	$ 78	85	0.01
5.750% due 30/09/2039	666	774	0.10
TransDigm, Inc.			
5.500% due 15/11/2027	52	54	0.01
Transocean, Inc.			
7.250% due 01/11/2025	42	37	0.00
7.500% due 15/01/2026	36	31	0.00
8.000% due 01/02/2027	164	138	0.02
Travel + Leisure Co.			
4.250% due 01/03/2022	4	4	0.00
Triumph Group, Inc.			
6.250% due 15/09/2024	47	48	0.01
U.S. Renal Care, Inc.			
10.625% due 15/07/2027	90	95	0.01
United Airlines Pass-Through Trust			
5.875% due 15/04/2029	6,682	7,429	0.96
United Group BV			
4.875% due 01/07/2024	€ 100	120	0.02
Univision Communications, Inc.			
5.125% due 15/02/2025	$ 1,589	1,626	0.21
9.500% due 01/05/2025	88	97	0.01
Valaris Ltd. (8.250% Cash or 12.000% PIK)			
8.250% due 30/04/2028 (c)	16	16	0.00
Vale Overseas Ltd.			
6.250% due 10/08/2026	248	299	0.04
6.875% due 21/11/2036	146	200	0.03
6.875% due 10/11/2039	50	70	0.01
Western Midstream Operating LP			
2.288% due 13/01/2023	60	60	0.01
Windstream Escrow LLC			
7.750% due 15/08/2028	1,753	1,808	0.23
Wynn Macau Ltd.			
5.125% due 15/12/2029	1,840	1,900	0.25
		75,886	9.79

UTILITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AT&T, Inc.			
3.500% due 01/06/2041	707	736	0.10
3.650% due 01/06/2051	770	801	0.10
3.850% due 01/06/2060	555	586	0.08
Edison International			
5.750% due 15/06/2027	86	98	0.01
Enable Midstream Partners LP			
4.950% due 15/05/2028	25	29	0.00
Gazprom Neft OAO Via GPN Capital S.A.			
6.000% due 27/11/2023	700	773	0.10
Gazprom PJSC Via Gaz Finance PLC			
2.950% due 27/01/2029	5,100	5,010	0.65
Lumen Technologies, Inc.			
4.000% due 15/02/2027	86	88	0.01
Odebrecht Drilling Norbe Ltd.			
6.350% due 01/12/2021 ^	0	0	0.00
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	17	16	0.00
Pacific Gas & Electric Co.			
2.950% due 01/03/2026 ^	1,171	1,199	0.15
3.250% due 15/06/2023 ^	625	646	0.08
3.300% due 15/03/2027 ^	324	336	0.04
3.300% due 01/12/2027 ^	1,050	1,080	0.14
3.400% due 15/08/2024 ^	403	423	0.05
3.450% due 01/07/2025	1,102	1,156	0.15
3.500% due 15/06/2025 ^	1,891	1,985	0.26
3.750% due 01/07/2028	1,102	1,156	0.15
3.750% due 15/08/2042 ^	20	18	0.00
4.000% due 01/12/2046 ^	8	8	0.00
4.250% due 15/03/2046 ^	6	6	0.00
4.300% due 15/03/2045 ^	236	227	0.03
4.450% due 15/04/2042 ^	145	144	0.02
4.500% due 01/07/2040	240	240	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.500% due 15/12/2041 ^	$ 30	$ 29	0.00
4.550% due 01/07/2030	1,709	1,829	0.24
4.600% due 15/06/2043 ^	56	56	0.01
4.750% due 15/02/2044 ^	190	193	0.02
4.950% due 01/07/2050	2,011	2,071	0.27
Petrobras Global Finance BV			
6.250% due 14/12/2026	£ 1,196	1,899	0.25
6.850% due 05/06/2115	$ 132	151	0.02
Rio Oil Finance Trust			
8.200% due 06/04/2028	240	278	0.04
San Diego Gas & Electric Co.			
3.750% due 01/06/2047	4	5	0.00
Southern California Edison Co.			
4.875% due 01/03/2049	13	15	0.00
6.650% due 01/04/2029	41	51	0.01
Southern California Gas Co.			
5.125% due 15/11/2040	6	8	0.00
Sprint Corp.			
7.250% due 15/09/2021	538	547	0.07
7.625% due 01/03/2026	47	57	0.01
7.875% due 15/09/2023	7,681	8,736	1.13
Transocean Phoenix Ltd.			
7.750% due 15/10/2024	14	14	0.00
Verizon Communications, Inc.			
3.400% due 22/03/2041	3,460	3,665	0.47
		36,365	4.69
Total Corporate Bonds & Notes		223,940	28.88

MUNICIPAL BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Chicago, Illinois General Obligation Bonds, Series 2015			
7.750% due 01/01/2042	7	8	0.00
Commonwealth of Puerto Rico General Obligation Bonds, Series 2001			
5.125% due 01/07/2031 ^	170	156	0.02
Commonwealth of Puerto Rico General Obligation Bonds, Series 2004			
5.000% due 01/07/2025 ^	30	28	0.00
5.000% due 01/07/2029 ^	35	32	0.00
Commonwealth of Puerto Rico General Obligation Bonds, Series 2007			
5.000% due 01/07/2027 ^	100	92	0.01
5.000% due 01/07/2028 ^	5	5	0.00
5.250% due 01/07/2034 ^	10	9	0.00
5.250% due 01/07/2037 ^	30	28	0.00
Commonwealth of Puerto Rico General Obligation Bonds, Series 2008			
5.125% due 01/07/2028 ^	10	9	0.00
5.500% due 01/07/2032 ^	110	100	0.01
5.700% due 01/07/2023 ^	45	40	0.01
6.000% due 01/07/2038 ^	40	37	0.01
Commonwealth of Puerto Rico General Obligation Bonds, Series 2009			
5.750% due 01/07/2038 ^	20	18	0.00
6.000% due 01/07/2039 ^	15	14	0.00
Commonwealth of Puerto Rico General Obligation Bonds, Series 2011			
5.375% due 01/07/2030 ^	45	40	0.01
5.750% due 01/07/2041 ^	100	90	0.01
6.500% due 01/07/2040 ^	10	9	0.00
Commonwealth of Puerto Rico General Obligation Bonds, Series 2012			
5.000% due 01/07/2041 ^	410	345	0.04
5.125% due 01/07/2037 ^	50	43	0.01
5.500% due 01/07/2039 ^	440	388	0.05
Commonwealth of Puerto Rico General Obligation Bonds, Series 2014			
8.000% due 01/07/2035 ^	700	581	0.08
Commonwealth of Puerto Rico General Obligation Notes, Series 2007			
5.500% due 01/07/2017 ^	30	28	0.00
Commonwealth of Puerto Rico General Obligation Notes, Series 2012			
5.000% due 01/07/2021 ^	70	61	0.01
Illinois State General Obligation Bonds, (BABs), Series 2010			
6.630% due 01/02/2035	30	38	0.01
6.725% due 01/04/2035	25	32	0.00
7.350% due 01/07/2035	15	19	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Illinois State General Obligation Bonds, Series 2003			
5.100% due 01/06/2033	$ 130	$ 153	0.02
Puerto Rico Electric Power Authority Revenue Bonds, (BABs), Series 2010			
6.125% due 01/07/2040 ^	200	191	0.03
		2,594	0.33

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fannie Mae			
5.909% due 25/11/2049 (a)	151	30	0.00
7.558% due 25/07/2033 (a)	66	13	0.00
Freddie Mac			
6.477% due 15/06/2042 (a)	57	12	0.00
Uniform Mortgage-Backed Security			
3.000% due 01/03/2050	525	553	0.07
3.500% due 01/04/2048 - 01/02/2050	922	978	0.13
4.000% due 01/08/2039 - 01/06/2049	5,983	6,384	0.82
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2036 - 01/08/2051	8,000	8,231	1.06
2.500% due 01/09/2051	36,700	37,808	4.88
3.000% due 01/08/2036 - 01/08/2051	21,500	22,425	2.89
3.500% due 01/08/2051	40,200	42,343	5.46
4.000% due 01/08/2051	56,800	60,536	7.81
4.500% due 01/08/2051	18,000	19,384	2.50
		198,697	25.62

U.S. TREASURY OBLIGATIONS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Bonds			
2.875% due 15/11/2046	2,200	2,554	0.33
3.000% due 15/11/2045	4,800	5,677	0.73
3.000% due 15/08/2048	20	24	0.00
3.000% due 15/02/2049	3,500	4,192	0.54
3.125% due 15/02/2043	114	136	0.02
3.375% due 15/05/2044	20	25	0.00
3.625% due 15/08/2043	372	479	0.06
3.625% due 15/02/2044	280	362	0.05
3.750% due 15/11/2043	160	210	0.03
U.S. Treasury Inflation Protected Securities (g)			
0.125% due 15/10/2024	2,914	3,141	0.41
0.125% due 15/07/2030	2,916	3,219	0.42
0.250% due 15/07/2029	10,754	11,972	1.54
0.250% due 15/02/2050	1,454	1,649	0.21
0.375% due 15/01/2027	390	432	0.06
0.375% due 15/07/2027	109	122	0.02
0.750% due 15/07/2028	5,939	6,819	0.88
0.750% due 15/02/2042	118	144	0.02
0.750% due 15/02/2045	907	1,121	0.14
0.875% due 15/01/2029	4,179	4,838	0.62
0.875% due 15/02/2047	1,106	1,425	0.18
1.000% due 15/02/2046	451	590	0.08
1.000% due 15/02/2048	1,407	1,881	0.24
1.000% due 15/02/2049	4,138	5,582	0.72
1.375% due 15/02/2044	115	158	0.02
2.125% due 15/02/2041	122	184	0.02
U.S. Treasury Notes			
1.125% due 29/02/2028	310	309	0.04
1.125% due 15/02/2031 (m)	1,880	1,825	0.24
1.500% due 15/08/2026	200	206	0.03
1.500% due 15/02/2030	2,329	2,352	0.30
1.750% due 15/05/2023	2,100	2,160	0.28
2.125% due 29/02/2024	2,500	2,616	0.34
2.125% due 31/07/2024	200	210	0.03
2.125% due 15/05/2025	1,281	1,353	0.17
2.250% due 31/01/2024	580	608	0.08
2.250% due 31/10/2024	2,000	2,114	0.27
2.250% due 15/11/2025	3,430	3,650	0.47
2.625% due 31/03/2025 (l)	32,500	34,912	4.50
2.625% due 31/01/2026 (l)	14,900	16,121	2.08
2.625% due 15/02/2029	160	176	0.02
2.750% due 15/02/2028	600	661	0.08
2.875% due 15/08/2028	120	134	0.02
		126,343	16.29

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NON-AGENCY MORTGAGE-BACKED SECURITIES			
American Home Mortgage Assets Trust			
1.036% due 25/11/2046	$ 4,886	$ 2,101	0.27
Banc of America Funding Corp.			
3.848% due 25/09/2048	3,284	3,403	0.44
Banc of America Funding Trust			
2.886% due 20/05/2036 ^	50	51	0.01
Barclays Commercial Mortgage Securities Trust			
2.123% due 15/02/2033	391	392	0.05
3.173% due 15/02/2033	2,400	2,415	0.31
Bear Stearns Mortgage Funding Trust			
0.312% due 25/08/2036	1,149	1,133	0.15
CitiMortgage Alternative Loan Trust			
6.000% due 25/12/2036 ^	289	291	0.04
Countrywide Alternative Loan Trust			
0.232% due 25/06/2037	2,353	2,251	0.29
1.392% due 25/10/2035 ^	305	237	0.03
5.500% due 25/09/2035 ^	2,572	2,417	0.31
Countrywide Home Loan Mortgage Pass-Through Trust			
0.752% due 25/02/2035	828	751	0.10
Countrywide Home Loan Reperforming REMIC Trust			
6.500% due 25/11/2034 ^	363	363	0.05
Eurosail PLC			
0.784% due 13/09/2045	£ 4,094	5,562	0.72
1.034% due 13/06/2045	1,907	2,641	0.34
GreenPoint Mortgage Funding Trust			
0.292% due 25/10/2046	$ 558	548	0.07
Grifonas Finance No. 1 PLC			
0.000% due 28/08/2039	€ 277	323	0.04
GSMPS Mortgage Loan Trust			
7.087% due 20/10/2032	$ 1,796	1,816	0.23
GSMSC Resecuritization Trust			
8.757% due 26/04/2037	7,245	2,749	0.35
HomeBanc Mortgage Trust			
2.387% due 25/04/2037	44	41	0.01
JPMorgan Mortgage Trust			
2.806% due 25/08/2036 ^	46	42	0.01
2.830% due 25/01/2037 ^	117	106	0.01
MASTR Adjustable Rate Mortgages Trust			
1.192% due 25/09/2037	7,300	3,570	0.46
Morgan Stanley Mortgage Loan Trust			
0.352% due 25/04/2035	115	114	0.01
RBSGC Mortgage Loan Trust			
6.000% due 25/01/2037 ^	23	22	0.00
Residential Accredit Loans, Inc. Trust			
0.302% due 25/06/2037	66	65	0.01
Sandwell Commercial Finance PLC			
0.631% due 30/09/2037	£ 33	41	0.01
Structured Adjustable Rate Mortgage Loan Trust			
1.516% due 25/05/2035 ^	$ 162	137	0.02
3.176% due 25/09/2035	75	61	0.01
Sutherland Commercial Mortgage Loans			
3.192% due 25/05/2037	496	494	0.06
WaMu Mortgage Pass-Through Certificates Trust			
0.948% due 25/12/2046 ^	2,908	2,699	0.35
1.843% due 25/08/2046	1,050	1,030	0.13
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.542% due 25/05/2035 ^	387	327	0.04
Wells Fargo Alternative Loan Trust			
6.250% due 25/07/2037 ^	1,703	1,706	0.22
Wells Fargo Mortgage-Backed Securities Trust			
2.781% due 25/10/2036 ^	18	18	0.00
		39,917	5.15
ASSET-BACKED SECURITIES			
ACE Securities Corp. Home Equity Loan Trust			
0.372% due 25/07/2036	6,632	6,400	0.83
Aegis Asset-Backed Securities Trust			
1.092% due 25/03/2035 ^	871	857	0.11
Ameriquest Mortgage Securities Trust			
0.432% due 25/04/2036	2,648	2,633	0.34
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
1.067% due 25/07/2035	3,990	3,952	0.51
Argent Securities Trust			
0.392% due 25/07/2036	$ 6,573	$ 5,976	0.77
Asset-Backed Funding Certificates Trust			
0.917% due 25/08/2033	173	173	0.02
Basic Asset-Backed Securities Trust			
0.712% due 25/04/2036	288	288	0.04
Bear Stearns Asset-Backed Securities Trust			
0.262% due 25/10/2036	108	108	0.01
2.042% due 25/11/2039	525	526	0.07
Castlelake Aircraft Securitization Trust			
4.125% due 15/06/2043	1,180	1,178	0.15
Conseco Finance Corp.			
6.280% due 01/09/2030	780	815	0.11
Countrywide Asset-Backed Certificates			
0.312% due 25/05/2037	6,171	5,980	0.77
0.342% due 25/11/2047 ^	4,992	4,304	0.56
1.157% due 25/08/2035	2,024	2,029	0.26
Credit-Based Asset Servicing & Securitization Trust			
3.264% due 25/01/2037 ^	189	87	0.01
Fieldstone Mortgage Investment Trust			
0.332% due 25/11/2036	2,033	1,489	0.19
First Franklin Mortgage Loan Trust			
0.212% due 25/12/2036	6,011	5,752	0.74
0.767% due 25/11/2035	1,500	1,491	0.19
Fremont Home Loan Trust			
0.242% due 25/01/2037	1,652	935	0.12
0.452% due 25/04/2036	173	172	0.02
Gallatin CLO Ltd.			
1.834% due 15/07/2027	800	801	0.10
GSAMP Trust			
0.462% due 25/03/2047	9,000	7,753	1.00
Harley Marine Financing LLC			
5.682% due 15/05/2043	271	250	0.03
Home Equity Mortgage Loan Asset-Backed Trust			
0.252% due 25/11/2036	4,903	4,658	0.60
JPMorgan Mortgage Acquisition Trust			
0.342% due 25/07/2036	1,563	1,565	0.20
Legacy Mortgage Asset Trust			
1.843% due 28/01/2070	4,707	4,759	0.61
Lehman XS Trust			
0.892% due 25/10/2035	73	73	0.01
Long Beach Mortgage Loan Trust			
0.452% due 25/03/2046	4,110	3,637	0.47
0.692% due 25/01/2036	3,351	3,072	0.40
LP Credit Card ABS Master Trust			
1.661% due 20/08/2024	1,310	1,312	0.17
Madison Avenue Manufactured Housing Contract Trust			
3.342% due 25/03/2032	1,364	1,372	0.18
MASTR Asset-Backed Securities Trust			
0.612% due 25/06/2036	458	428	0.06
Morgan Stanley ABS Capital, Inc. Trust			
0.202% due 25/02/2037	841	503	0.06
0.242% due 25/02/2037	2,609	1,568	0.20
0.342% due 25/03/2037	9,556	5,289	0.68
0.632% due 25/03/2036	2,605	2,570	0.33
New Century Home Equity Loan Trust			
0.872% due 25/03/2035	72	71	0.01
2.117% due 25/05/2034 ^	853	871	0.11
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
1.412% due 25/01/2036 ^	5,365	5,381	0.69
Renaissance Home Equity Loan Trust			
4.934% due 25/08/2035	43	45	0.01
Residential Asset Securities Corp. Trust			
0.332% due 25/09/2036	1,221	1,216	0.16
0.677% due 25/03/2036	1,855	1,849	0.24
Saxon Asset Securities Trust			
1.842% due 25/12/2037	2,742	2,758	0.36
Soundview Home Loan Trust			
0.402% due 25/06/2036 ^	7,522	7,234	0.93
1.092% due 25/09/2037	7,194	5,806	0.75
1.127% due 25/05/2035	1,500	1,497	0.19
Structured Asset Investment Loan Trust			
0.872% due 25/07/2035	83	83	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
0.262% due 25/12/2036	264	261	0.03
1.217% due 25/07/2035	1,220	1,215	0.16
TruPS Financials Note Securitization Ltd.			
1.705% due 20/09/2039	$ 2,698	$ 2,603	0.34
Wells Fargo Home Equity Asset-Backed Securities Trust			
0.302% due 25/03/2037	13	13	0.00
		115,658	14.91
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.125% due 09/07/2030	5,595	1,975	0.26
0.125% due 09/07/2035	3,879	1,204	0.16
0.125% due 09/01/2038	2,406	910	0.12
0.125% due 09/07/2041	2,517	901	0.12
0.125% due 09/07/2046	115	37	0.01
1.000% due 09/07/2029	377	144	0.02
15.500% due 17/10/2026	ARS 3,906	9	0.00
34.069% due 04/10/2022	730	3	0.00
36.104% due 03/04/2022	54,986	318	0.04
Australia Government International Bond			
1.750% due 21/06/2051	AUD 2,200	1,461	0.19
Autonomous City of Buenos Aires Argentina			
37.374% due 29/03/2024	ARS 35,890	190	0.02
37.875% due 22/02/2028	27,495	140	0.02
39.117% due 23/01/2022	1,359	8	0.00
China Development Bank			
2.890% due 22/06/2025	CNY 10,600	1,622	0.21
3.300% due 01/02/2024	2,000	312	0.04
3.430% due 14/01/2027	1,800	280	0.04
3.680% due 26/02/2026	12,600	1,983	0.26
3.740% due 10/09/2025	16,000	2,523	0.33
4.150% due 26/10/2025	8,900	1,427	0.18
Emirate of Abu Dhabi Government International Bond			
3.875% due 16/04/2050	$ 300	346	0.04
Export-Credit Bank of Turkey			
8.250% due 24/01/2024	200	218	0.03
Guatemala Government International Bond			
5.375% due 24/04/2032	200	233	0.03
6.125% due 01/06/2050	200	245	0.03
Israel Government International Bond			
3.800% due 13/05/2060	2,400	2,739	0.35
4.500% due 03/04/2120	200	253	0.03
Peru Government International Bond			
5.350% due 12/08/2040	PEN 922	214	0.03
5.400% due 12/08/2034	750	185	0.02
5.940% due 12/02/2029	2,467	705	0.09
6.150% due 12/08/2032	13,334	3,561	0.46
6.350% due 12/08/2028	615	180	0.02
6.950% due 12/08/2031	296	87	0.01
8.200% due 12/08/2026	1,090	354	0.05
Provincia de Buenos Aires			
37.854% due 12/04/2025	ARS 14,289	73	0.01
37.954% due 31/05/2022	8,442	48	0.01
Qatar Government International Bond			
4.400% due 16/04/2050	$ 400	488	0.06
5.103% due 23/04/2048	200	266	0.03
Republic of Greece Government International Bond			
3.500% due 30/01/2023	€ 31	39	0.01
3.750% due 30/01/2028	58	84	0.01
3.900% due 30/01/2033	61	97	0.01
4.000% due 30/01/2037	36	62	0.01
4.200% due 30/01/2042	11	21	0.00
Romania Government International Bond			
2.000% due 14/04/2033	2,735	3,225	0.42
Russia Government International Bond			
0.000% due 24/04/2024	RUB 187,500	2,552	0.33
7.150% due 12/11/2025	214,863	2,975	0.38
7.950% due 07/10/2026	82,843	1,186	0.15
Serbia Government International Bond			
3.125% due 15/05/2027	€ 258	341	0.04
South Africa Government International Bond			
4.850% due 30/09/2029	$ 400	425	0.06
5.750% due 30/09/2049	400	410	0.05
8.000% due 31/01/2030	ZAR 2,600	173	0.02
8.250% due 31/03/2032	4,300	275	0.04
8.750% due 28/02/2048	2,100	124	0.02
8.875% due 28/02/2035	3,000	191	0.02
10.500% due 21/12/2026	123,300	9,814	1.27
Turkey Government International Bond			
4.250% due 13/03/2025	$ 1,800	1,770	0.23

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.625% due 31/03/2025	€	800	$ 988	0.13
5.250% due 13/03/2030	$	1,600	1,523	0.20
5.600% due 14/11/2024		1,200	1,236	0.16
5.750% due 22/03/2024		200	208	0.03
6.350% due 10/08/2024		800	841	0.11
7.250% due 23/12/2023		1,100	1,189	0.15
7.625% due 26/04/2029		2,000	2,195	0.28
Venezuela Government International Bond				
6.000% due 09/12/2020 ^		289	29	0.00
7.000% due 31/03/2038 ^		107	11	0.00
7.650% due 21/04/2025 ^		266	27	0.00
8.250% due 13/10/2024 ^		269	28	0.00
9.000% due 07/05/2023 ^		144	15	0.00
9.250% due 15/09/2027 ^		301	32	0.00
9.250% due 07/05/2028 ^		256	27	0.00
11.750% due 21/10/2026 ^		40	4	0.00
11.950% due 05/08/2031 ^		400	42	0.01
12.750% due 23/08/2022 ^		180	18	0.00
			57,819	7.46

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS			
COMMUNICATION SERVICES			
AT&T, Inc.	188,509	5,425	0.70
BT Group PLC (d)	180,472	484	0.06
Clear Channel Outdoor Holdings, Inc. (d)	320,208	845	0.11
Deutsche Telekom AG	4,771	101	0.01
iHeartMedia, Inc. 'A' (d)	75,157	2,024	0.26
iHeartMedia, Inc. 'B' (d)	58,371	1,415	0.18
KDDI Corp.	9,800	306	0.04
Koninklijke KPN NV	30,656	96	0.01
Lumen Technologies, Inc.	310,973	4,226	0.55
Mixi, Inc.	5,300	140	0.02
Nintendo Co. Ltd.	200	116	0.02
Nippon Telegraph & Telephone Corp.	23,300	610	0.08
Omnicom Group, Inc.	1,261	101	0.01
Orange S.A.	8,829	101	0.01
Proximus SADP	4,842	93	0.01
SoftBank Corp.	127,900	1,674	0.22
Telefonica S.A.	794,047	3,707	0.48
Telenor ASA	9,191	155	0.02
Telia Co. AB	23,416	104	0.01
VEON Ltd.	91,754	168	0.02
Verizon Communications, Inc.	39,679	2,223	0.29
Vodafone Group PLC	211,511	354	0.05
WPP PLC	13,397	181	0.02
		24,649	3.18
CONSUMER DISCRETIONARY			
Bayerische Motoren Werke AG	3,116	330	0.04
Bed Bath & Beyond, Inc. (d)	19,401	646	0.08
Bridgestone Corp.	4,700	214	0.03
Foot Locker, Inc.	1,496	92	0.01
Ford Motor Co. (d)	31,607	470	0.06
Gap, Inc.	3,422	115	0.02
General Motors Co.	1,954	116	0.02
Home Depot, Inc.	351	112	0.01
Honda Motor Co. Ltd.	3,400	109	0.01
Isuzu Motors Ltd.	14,900	198	0.03
Kingfisher PLC	13,808	70	0.01
Kohl's Corp.	14,145	780	0.10
L Brands, Inc.	6,167	444	0.06
Las Vegas Sands Corp. (d)	1,908	101	0.01
Macy's, Inc. (d)	75,817	1,437	0.19
Magna International, Inc.	1,148	106	0.01
Marks & Spencer Group PLC	38,981	79	0.01
McDonald's Corp.	833	192	0.03
Newell Brands, Inc.	17,197	472	0.06
Nordstrom, Inc. (d)	3,089	$ 113	0.01
Panasonic Corp.	31,800	366	0.05
Renault S.A.	25,008	1,014	0.13
Sekisui House Ltd.	14,200	292	0.04
Sumitomo Rubber Industries Ltd.	8,100	112	0.01
Tapestry, Inc. (d)	1,657	72	0.01
Valeo S.A.	3,447	104	0.01
Wesfarmers Ltd.	11,936	530	0.07
Yamaha Motor Co. Ltd.	8,700	237	0.03
Yue Yuen Industrial Holdings Ltd.	36,500	90	0.01
		9,013	1.16
CONSUMER STAPLES			
Altria Group, Inc.	154,397	7,362	0.95
Archer-Daniels-Midland Co.	1,748	106	0.01
British American Tobacco PLC	46,051	1,785	0.23
Bunge Ltd.	1,571	123	0.02
Coca-Cola Co.	1,955	106	0.01
Coles Group Ltd.	21,146	271	0.04
Endeavour Group Ltd. (d)	5,154	24	0.00
Imperial Brands PLC	96,316	2,074	0.27
Japan Tobacco, Inc.	120,500	2,279	0.29
Kirin Holdings Co. Ltd.	5,900	115	0.02
Koninklijke Ahold Delhaize NV	8,636	257	0.03
Kraft Heinz Co.	17,759	724	0.09
Metcash Ltd.	56,168	169	0.02
METRO AG	34,441	427	0.06
Neiman Marcus Group Ltd. LLC (d)(k)	8,644	955	0.12
Nestle S.A.	3,037	379	0.05
PepsiCo, Inc.	687	102	0.01
Philip Morris International, Inc.	45,174	4,477	0.58
Seven & i Holdings Co. Ltd.	8,400	403	0.05
Walgreens Boots Alliance, Inc.	7,159	377	0.05
Woolworths Group Ltd.	5,154	148	0.02
		22,663	2.92
ENERGY			
ARC Resources Ltd.	17,877	152	0.02
BP PLC	233,786	1,024	0.13
Canadian Natural Resources Ltd.	6,827	248	0.03
Chevron Corp.	32,469	3,401	0.44
ConocoPhillips	1,665	101	0.01
Enbridge, Inc.	23,778	953	0.12
ENEOS Holdings, Inc.	134,900	566	0.07
Eni SpA	115,738	1,411	0.18
Equinor ASA	16,077	341	0.05
Euronav NV	11,579	108	0.01
Exxon Mobil Corp.	153,973	9,713	1.25
Frontline Ltd.	6,024	54	0.01
Helmerich & Payne, Inc.	11,295	369	0.05
HollyFrontier Corp.	3,040	100	0.01
Idemitsu Kosan Co. Ltd.	6,600	160	0.02
Kinder Morgan, Inc.	52,470	957	0.12
Marathon Petroleum Corp.	14,144	855	0.11
Noble Corp. (d)	1,849	46	0.01
Noble Corp. (d)(k)	24,706	611	0.08
Occidental Petroleum Corp.	187,607	5,866	0.76
ONEOK, Inc.	20,870	1,161	0.15
Phillips 66	7,961	683	0.09
Repsol S.A.	293,798	3,691	0.48
Royal Dutch Shell PLC 'A'	21,664	434	0.06
Schlumberger NV	54,216	1,735	0.22
Suncor Energy, Inc.	7,693	184	0.02
Targa Resources Corp.	12,552	558	0.07
TC Energy Corp.	1,966	$ 97	0.01
Total SE	120,947	5,480	0.71
Valaris Ltd. (d)	1,324	38	0.01
Valero Energy Corp.	31,751	2,479	0.32
Vermilion Energy, Inc. (d)	9,181	80	0.01
Williams Cos., Inc.	43,832	1,164	0.15
Woodside Petroleum Ltd.	9,462	158	0.02
		44,978	5.80
FINANCIALS			
ABN AMRO Bank NV	7,520	91	0.01
Ageas S.A.	3,922	218	0.03
American International Group, Inc.	2,268	108	0.01
Aozora Bank Ltd.	6,600	148	0.02
ASR Nederland NV	1,462	57	0.01
Australia & New Zealand Banking Group Ltd.	8,932	189	0.02
AXA S.A.	5,079	129	0.02
Banco Bilbao Vizcaya Argentaria S.A.	372,287	2,310	0.30
Bank of Nova Scotia	2,999	195	0.03
Bendigo & Adelaide Bank Ltd.	47,927	377	0.05
Blackstone Group, Inc.	1,268	123	0.02
Cairo Mezz PLC (d)	59,349	8	0.00
Canadian Imperial Bank of Commerce	1,076	123	0.02
CIT Group, Inc.	2,226	115	0.02
Citigroup, Inc.	3,277	232	0.03
Citizens Financial Group, Inc.	5,254	241	0.03
Comerica, Inc.	4,737	338	0.04
Commonwealth Bank of Australia	18,648	1,398	0.18
DNB ASA	4,626	101	0.01
Eurobank Ergasias Services and Holdings S.A. 'A' (d)	712,189	719	0.09
Fifth Third Bancorp	4,347	166	0.02
Franklin Resources, Inc.	12,490	400	0.05
Huntington Bancshares, Inc.	7,357	105	0.01
Invesco Ltd.	35,532	950	0.12
Japan Post Holdings Co. Ltd.	41,200	339	0.04
JPMorgan Chase & Co.	1,217	189	0.02
KeyCorp.	9,089	188	0.02
Legal & General Group PLC	51,890	185	0.02
M&G PLC	114,737	363	0.05
Mapfre S.A.	168,993	358	0.05
MetLife, Inc.	8,472	507	0.07
Mitsubishi UFJ Financial Group, Inc.	267,600	1,443	0.19
Mizuho Financial Group, Inc.	41,850	600	0.08
MS&AD Insurance Group Holdings, Inc.	9,900	286	0.04
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	610	167	0.02
National Australia Bank Ltd.	11,692	230	0.03
Natixis S.A.	59,388	282	0.04
Navient Corp.	27,118	524	0.07
NN Group NV	16,640	786	0.10
ORIX Corp.	22,500	381	0.05
Plus500 Ltd.	3,948	73	0.01
PNC Financial Services Group, Inc.	629	120	0.02
Power Corp. of Canada	18,280	578	0.07
Principal Financial Group, Inc.	7,953	503	0.07
Prudential Financial, Inc.	11,900	1,219	0.16
Resona Holdings, Inc.	41,700	161	0.02
Sampo Oyj 'A'	3,291	151	0.02
Standard Life Aberdeen PLC	106,141	398	0.05

See Accompanying Notes

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Stearns Holdings LLC 'B' (d)(k)	147,250	$ 212	0.03
Sumitomo Mitsui Financial Group, Inc.	76,200	2,629	0.34
Suncorp Group Ltd.	12,446	104	0.01
Swiss Re AG	14,783	1,336	0.17
Toronto-Dominion Bank	1,157	81	0.01
U.S. Bancorp	1,836	105	0.01
UnipolSai Assicurazioni SpA	35,936	104	0.01
Unum Group	3,785	107	0.01
Voyager Aviation Holdings LLC	15	0	0.00
Wells Fargo & Co.	31,780	1,439	0.19
Westpac Banking Corp.	4,938	96	0.01
Zurich Insurance Group AG	2,982	1,199	0.15
		26,284	3.39
HEALTH CARE			
AbbVie, Inc.	43,352	4,883	0.63
Amgen, Inc.	2,726	664	0.09
Astellas Pharma, Inc.	6,200	108	0.01
Bayer AG	5,224	318	0.04
Bristol-Myers Squibb Co.	4,558	305	0.04
Cardinal Health, Inc.	5,713	326	0.04
Eli Lilly & Co.	525	121	0.02
Gilead Sciences, Inc.	24,952	1,718	0.22
Johnson & Johnson	8,270	1,362	0.17
Merck & Co., Inc.	9,990	777	0.10
Novartis AG	6,819	623	0.08
Organon & Co. (d)	917	28	0.00
Pfizer, Inc.	94,712	3,709	0.48
Roche Holding AG	2,047	772	0.10
Sanofi	2,942	309	0.04
Takeda Pharmaceutical Co. Ltd.	15,200	511	0.07
		16,534	2.13
INDUSTRIALS			
3M Co.	6,185	1,229	0.16
ABB Ltd.	15,420	524	0.07
ACS Actividades de Construccion y Servicios S.A.	26,574	712	0.09
Adecco Group AG	7,746	528	0.07
AGC, Inc.	700	29	0.00
Amada Co. Ltd.	13,100	133	0.02
Aurizon Holdings Ltd.	69,259	193	0.03
Bouygues S.A.	2,664	99	0.01
Caterpillar, Inc.	590	128	0.02
Cie de Saint-Gobain	3,338	220	0.03
CK Hutchison Holdings Ltd.	21,000	163	0.02
Cummins, Inc.	673	164	0.02
Deutsche Post AG	2,270	155	0.02
Eaton Corp. PLC	1,169	173	0.02
Emerson Electric Co.	1,416	136	0.02
Hitachi Ltd.	4,600	264	0.03
Hochtief AG	1,383	106	0.01
Illinois Tool Works, Inc.	438	98	0.01
ITOCHU Corp.	7,800	225	0.03
Kajima Corp.	7,900	100	0.01
Komatsu Ltd.	10,700	265	0.03
Kone Oyj 'B'	1,287	105	0.01
ManpowerGroup, Inc.	589	70	0.01
Marubeni Corp.	108,300	944	0.12
Mitsubishi Corp.	102,000	2,789	0.36
Mitsubishi Electric Corp.	11,400	166	0.02
Mitsubishi Heavy Industries Ltd.	9,200	272	0.04
Mitsui & Co. Ltd.	13,400	302	0.04
NSK Ltd.	15,300	130	0.02
Royal Mail PLC (d)	49,942	399	0.05
Schneider Electric SE	604	$ 95	0.01
Siemens AG	4,672	742	0.10
Siemens Energy AG (d)	1,413	43	0.01
Sojitz Corp.	86,400	262	0.03
Sumitomo Corp.	73,000	980	0.13
Union Pacific Corp.	962	212	0.03
United Parcel Service, Inc. 'B'	1,323	275	0.04
Wartsila Oyj Abp	27,642	411	0.05
		13,841	1.79
INFORMATION TECHNOLOGY			
Broadcom, Inc.	542	258	0.03
Canon, Inc.	113,200	2,561	0.33
Cisco Systems, Inc.	22,429	1,189	0.15
Corning, Inc.	3,716	152	0.02
Hewlett Packard Enterprise Co.	26,448	386	0.05
HP, Inc.	12,644	382	0.05
International Business Machines Corp.	27,147	3,979	0.51
Juniper Networks, Inc.	3,798	104	0.02
Konica Minolta, Inc.	44,900	249	0.03
NetApp, Inc.	4,096	335	0.04
Nippon Electric Glass Co. Ltd.	10,200	240	0.03
QUALCOMM, Inc.	2,161	309	0.04
Seagate Technology Holdings PLC	7,804	686	0.09
Seiko Epson Corp.	20,800	366	0.05
Texas Instruments, Inc.	1,554	299	0.04
Tokyo Electron Ltd.	300	130	0.02
VTech Holdings Ltd.	11,800	124	0.02
Western Digital Corp. (d)	1,373	98	0.01
Xerox Holdings Corp.	5,630	132	0.02
		11,979	1.55
MATERIALS			
Amcor PLC	8,775	101	0.01
BASF SE	31,073	2,453	0.32
BHP Group Ltd.	173,746	6,328	0.82
BHP Group PLC	40,183	1,187	0.15
Covestro AG	1,661	107	0.01
Dow, Inc.	21,442	1,357	0.18
Eastman Chemical Co.	760	89	0.01
Evonik Industries AG	2,844	95	0.01
Evraz PLC	76,437	626	0.08
Fortescue Metals Group Ltd.	90,073	1,575	0.20
International Paper Co.	15,233	934	0.12
LyondellBasell Industries NV 'A'	17,090	1,758	0.23
Mitsubishi Chemical Holdings Corp.	13,800	116	0.02
Mitsui Chemicals, Inc.	3,000	104	0.01
Nitto Denko Corp.	1,400	104	0.01
Norsk Hydro ASA	17,270	110	0.01
Rio Tinto Ltd.	33,158	3,147	0.41
Rio Tinto PLC	41,777	3,446	0.45
Solvay S.A.	799	102	0.01
Sumitomo Chemical Co. Ltd.	24,500	130	0.02
Ube Industries Ltd.	5,000	102	0.01
UPM-Kymmene Oyj	8,105	307	0.04
voestalpine AG	2,417	99	0.01
		24,377	3.14
REAL ESTATE			
Daito Trust Construction Co. Ltd.	5,100	557	0.07
Daiwa House Industry Co. Ltd.	2,800	84	0.01
		641	0.08
UTILITIES			
AGL Energy Ltd.	34,454	$ 212	0.03
Dominion Energy, Inc.	3,052	224	0.03
Duke Energy Corp.	2,766	273	0.04
E.ON SE	16,323	189	0.03
Endesa S.A.	15,350	373	0.05
Enel SpA	36,470	339	0.04
Exelon Corp.	2,396	106	0.01
Naturgy Energy Group S.A.	34,368	885	0.11
PPL Corp.	19,735	552	0.07
Red Electrica Corp. S.A.	4,955	92	0.01
Snam SpA	15,635	90	0.01
Southern Co.	4,843	293	0.04
SSE PLC	4,773	99	0.01
		3,727	0.48
		198,686	25.62
RIGHTS			
ACS Actividades de Construccion y Servicios S.A. - Exp. 09/07/2021	26,276	37	0.00
WARRANTS			
Guaranteed Rate, Inc. - Exp. 31/12/2060	705	85	0.01
Windstream Holdings II, LLC - Exp. 21/09/2055	2,586	58	0.01
		143	0.02
PREFERRED SECURITIES			
Nationwide Building Society 10.250%	6,220	1,615	0.21
Schaeffler AG 0.000%	20,964	194	0.03
Voyager Aviation Holdings LLC 9.500%	93	29	0.00
		1,838	0.24
REAL ESTATE INVESTMENT TRUSTS			
AGNC Investment Corp.	36,390	615	0.08
Annaly Capital Management, Inc.	131,941	1,172	0.15
H&R Real Estate Investment Trust	7,053	91	0.01
Host Hotels & Resorts, Inc.	6,110	104	0.01
Iron Mountain, Inc.	24,783	1,049	0.14
Japan Retail Fund Investment Corp.	122	132	0.02
Klepierre S.A.	6,287	162	0.02
New Residential Investment Corp.	40,742	431	0.06
RioCan Real Estate Investment Trust	7,205	128	0.02
Simon Property Group, Inc.	4,282	559	0.07
Stockland	24,666	86	0.01
Unibail-Rodamco-Westfield	12,088	1,048	0.13
Uniti Group, Inc.	2,036	22	0.00
Ventas, Inc.	7,014	401	0.05
VEREIT, Inc.	3,319	152	0.02
VICI Properties, Inc.	114,584	3,554	0.46
Weyerhaeuser Co.	4,174	144	0.02
		9,850	1.27

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS			
ARGENTINA TREASURY BILLS			
(3.480)% due 13/09/2021 (e)(f)	ARS 29,290	$ 173	0.02
38.001% due 30/07/2021 (e)(f)	12,084	69	0.01
Total Short-Term Instruments		242	0.03
Total Transferable Securities		**$ 997,912**	**128.68**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	87,473	871	0.11
Total Investment Funds		**$ 871**	**0.11**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2021	103	$ (46)	(0.01)
Euro-BTP Italy Government Bond September Futures	Long	09/2021	107	209	0.03
Euro-Bund 10-Year Bond September Futures	Short	09/2021	41	(51)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2021	899	772	0.10
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	147	(717)	(0.09)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	135	(1,245)	(0.16)
United Kingdom Long Gilt September Futures	Short	09/2021	9	(15)	0.00
				$ (1,093)	(0.14)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (1,093)**	**(0.14)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	$ 300	$ 19	0.00
Rolls-Royce PLC	1.000	20/12/2022	€ 1,400	(35)	0.00
Rolls-Royce PLC	1.000	20/12/2025	2,000	94	0.01
				$ 78	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-28 5-Year Index	1.000%	20/12/2022	$ 1,880	$ 74	0.01
CDX.EM-29 5-Year Index	1.000	20/06/2023	940	21	0.00
CDX.EM-30 5-Year Index	1.000	20/12/2023	3,478	166	0.02
CDX.EM-31 5-Year Index	1.000	20/06/2024	1,034	39	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024	744	31	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	3,300	7	0.00
CDX.EM-35 5-Year Index	1.000	20/06/2026	2,500	26	0.00
CDX.HY-34 5-Year Index	5.000	20/06/2025	276	18	0.00
CDX.HY-35 5-Year Index	5.000	20/12/2025	2,400	35	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026	15,700	194	0.03
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	€ 5,400	35	0.01
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	6,500	10	0.00
				$ 656	0.09

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount		Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[(3)]	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2031	£	7,200	$	(69)	(0.01)
Receive	1-Year BRL-CDI	2.840	03/01/2022	BRL	1,900		5	0.00
Receive	1-Year BRL-CDI	2.848	03/01/2022		1,600		4	0.00
Receive	1-Year BRL-CDI	2.859	03/01/2022		8,100		20	0.00
Receive	1-Year BRL-CDI	2.860	03/01/2022		8,100		20	0.00
Receive	1-Year BRL-CDI	2.865	03/01/2022		2,900		7	0.00
Receive	1-Year BRL-CDI	2.870	03/01/2022		1,200		3	0.00
Receive	1-Year BRL-CDI	2.880	03/01/2022		5,200		13	0.00
Receive	1-Year BRL-CDI	2.883	03/01/2022		4,700		11	0.00
Receive	1-Year BRL-CDI	2.884	03/01/2022		1,000		2	0.00
Receive	1-Year BRL-CDI	2.886	03/01/2022		1,500		4	0.00
Pay	1-Year BRL-CDI	3.060	03/01/2022		48,200		(95)	(0.01)
Receive	1-Year BRL-CDI	3.360	03/01/2022		12,000		28	0.00
Pay	1-Year BRL-CDI	3.700	03/01/2022		296,800		(324)	(0.04)
Pay	1-Year BRL-CDI	3.978	03/01/2022		10,300		(11)	0.00
Pay	1-Year BRL-CDI	4.040	03/01/2022		10,600		(10)	0.00
Pay	1-Year BRL-CDI	5.830	02/01/2023		10,900		53	0.01
Pay	1-Year BRL-CDI	5.836	02/01/2023		8,500		42	0.01
Pay	1-Year BRL-CDI	5.855	02/01/2023		2,800		14	0.00
Pay	1-Year BRL-CDI	6.170	02/01/2023		74,400		(43)	(0.01)
Receive	3-Month USD-LIBOR	0.500	16/06/2026	$	32,900		70	0.01
Pay	3-Month USD-LIBOR	0.500	16/06/2028		25,488		179	0.02
Receive	3-Month USD-LIBOR	0.750	16/06/2031		16,200		(374)	(0.05)
Pay	3-Month USD-LIBOR	0.750	16/06/2031		13,442		380	0.05
Receive	3-Month USD-LIBOR	0.940	08/06/2026		2,000		0	0.00
Receive	3-Month USD-LIBOR	1.000	17/06/2022		6,300		(126)	(0.02)
Receive	3-Month USD-LIBOR	1.000	16/12/2030		1,766		59	0.01
Receive	3-Month USD-LIBOR	1.235	12/05/2028		700		(1)	0.00
Pay	3-Month USD-LIBOR	1.250	17/06/2027		12,000		(366)	(0.05)
Receive	3-Month USD-LIBOR	1.250	17/06/2030		47,620		(1,560)	(0.20)
Pay	3-Month USD-LIBOR	1.250	16/06/2051		4,300		206	0.03
Pay	3-Month USD-LIBOR	1.491	21/01/2051		900		(49)	(0.01)
Receive	3-Month USD-LIBOR	1.500	18/12/2021		800		(9)	0.00
Receive	3-Month USD-LIBOR	1.500	18/12/2029		2,000		(87)	(0.01)
Pay	3-Month USD-LIBOR	1.590	09/02/2051		7,200		(246)	(0.03)
Receive	3-Month USD-LIBOR	1.625	16/01/2050		3,100		104	0.01
Receive	3-Month USD-LIBOR	1.625	03/02/2050		3,900		141	0.02
Receive	3-Month USD-LIBOR	1.740	16/12/2026		1,100		(37)	0.00
Receive	3-Month USD-LIBOR	1.750	15/01/2030		8,600		(242)	(0.03)
Receive	3-Month USD-LIBOR	1.750	22/01/2050		7,600		61	0.01
Receive	3-Month USD-LIBOR	1.875	07/02/2050		400		(9)	0.00
Receive	3-Month USD-LIBOR	1.895	18/10/2049		700		(2)	0.00
Receive	3-Month USD-LIBOR	1.910	17/10/2049		700		(6)	0.00
Receive	3-Month USD-LIBOR	2.000	10/12/2029		2,600		(136)	(0.02)
Receive	3-Month USD-LIBOR	2.000	12/02/2030		5,000		(213)	(0.03)
Receive	3-Month USD-LIBOR	2.000	10/03/2030		2,500		(145)	(0.02)
Receive	3-Month USD-LIBOR	2.000	15/01/2050		1,400		(71)	(0.01)
Receive	3-Month USD-LIBOR	2.250	11/12/2049		7,100		(747)	(0.10)
Receive	3-Month USD-LIBOR	2.250	12/03/2050		3,400		(382)	(0.05)
Receive	3-Month USD-LIBOR	2.500	18/12/2024		6,000		(52)	(0.01)
Receive	3-Month USD-LIBOR	2.500	20/12/2024		10,900		(958)	(0.12)
Receive	3-Month USD-LIBOR	3.000	19/06/2024		41,600		(1,660)	(0.21)
Receive	3-Month USD-LIBOR	3.000	19/06/2026		32,300		(2,263)	(0.29)
Pay	3-Month ZAR-JIBAR	4.915	01/02/2026	ZAR	5,200		(11)	0.00
Pay	3-Month ZAR-JIBAR	5.020	11/02/2026		2,000		(5)	0.00
Receive	3-Month ZAR-JIBAR	5.970	10/03/2026		600		0	0.00
Receive	3-Month ZAR-JIBAR	7.250	19/09/2023		86,800		(289)	(0.04)
Pay	3-Month ZAR-JIBAR	7.750	19/09/2028		78,300		339	0.04
Receive	3-Month ZAR-JIBAR	8.000	15/03/2024		5,100		(29)	0.00
Receive	3-Month ZAR-JIBAR	8.250	15/03/2024		22,800		(119)	(0.02)
Pay	6-Month AUD-BBR-BBSW	2.750	17/06/2026	AUD	460		28	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027		18,640		1,275	0.16
Pay	6-Month AUD-BBR-BBSW	3.250	17/12/2024		1,600		53	0.01
Pay	6-Month AUD-BBR-BBSW	3.500	17/06/2025		19,492		663	0.09
Pay	6-Month AUD-BBR-BBSW	4.250	17/12/2024		650		6	0.00
Pay	6-Month AUD-BBR-BBSW	4.750	18/06/2024		400		(4)	0.00
Receive[(3)]	6-Month EUR-EURIBOR	0.000	15/09/2031	€	4,300		3	0.00
Receive	6-Month EUR-EURIBOR	0.150	18/03/2030		6,200		(18)	0.00
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050		2,300		38	0.01
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025		100		0	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025		200		0	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024		100		0	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024		200		0	0.00
Receive	6-Month EUR-EURIBOR	0.453	29/12/2023		200		0	0.00
Receive	6-Month JPY-LIBOR	0.020	20/09/2028	¥	5,480,000		114	0.02
Receive	6-Month JPY-LIBOR	0.000	15/03/2029		3,500,000		59	0.01
Receive	28-Day MXN-TIIE	4.580	10/06/2022	MXN	21,800		9	0.00
Receive	28-Day MXN-TIIE	4.650	10/05/2022		84,100		25	0.00
Receive	28-Day MXN-TIIE	4.740	03/06/2022		21,100		7	0.00
Receive	28-Day MXN-TIIE	4.825	27/05/2022		8,600		2	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	28-Day MXN-TIIE	5.120	06/05/2025	MXN 10,800	$ (24)	0.00
Pay	28-Day MXN-TIIE	5.160	06/06/2025	9,300	(21)	0.00
Pay	28-Day MXN-TIIE	5.280	23/05/2025	3,700	(8)	0.00
Pay	28-Day MXN-TIIE	5.280	30/05/2025	9,000	(18)	0.00
Pay	28-Day MXN-TIIE	5.430	17/11/2021	2,900	10	0.00
Pay	28-Day MXN-TIIE	5.535	04/05/2027	18,500	(53)	(0.01)
Pay	28-Day MXN-TIIE	5.610	07/07/2021	4,200	12	0.00
Pay	28-Day MXN-TIIE	5.780	29/09/2022	12,930	43	0.01
Pay	28-Day MXN-TIIE	5.795	02/06/2023	3,600	13	0.00
Pay	28-Day MXN-TIIE	5.798	06/09/2021	20,000	55	0.01
Pay	28-Day MXN-TIIE	5.810	02/05/2022	1,200	4	0.00
Pay	28-Day MXN-TIIE	5.850	02/05/2022	5,300	16	0.00
Pay	28-Day MXN-TIIE	5.900	20/07/2021	24,700	60	0.01
Pay	28-Day MXN-TIIE	5.950	30/01/2026	12,300	45	0.01
Pay	28-Day MXN-TIIE	5.980	26/08/2024	500	2	0.00
Pay	28-Day MXN-TIIE	5.990	30/01/2026	15,000	54	0.01
Pay	28-Day MXN-TIIE	6.080	10/03/2026	20,700	74	0.01
Pay	28-Day MXN-TIIE	6.350	01/09/2023	3,300	9	0.00
Pay	28-Day MXN-TIIE	6.490	08/09/2026	13,700	41	0.01
Pay	28-Day MXN-TIIE	6.620	18/02/2030	600	2	0.00
Pay	28-Day MXN-TIIE	6.710	20/09/2029	500	2	0.00
Pay	28-Day MXN-TIIE	6.750	31/08/2021	7,900	9	0.00
Pay	28-Day MXN-TIIE	7.150	11/06/2027	28,100	64	0.01
Pay	28-Day MXN-TIIE	7.165	06/09/2032	3,000	8	0.00
Pay	28-Day MXN-TIIE	7.199	03/12/2021	300	0	0.00
Pay	28-Day MXN-TIIE	7.200	11/06/2027	2,900	6	0.00
Pay	28-Day MXN-TIIE	7.350	17/11/2021	2,300	1	0.00
Pay	28-Day MXN-TIIE	7.360	21/08/2037	3,100	6	0.00
Pay	28-Day MXN-TIIE	7.370	11/10/2027	14,800	30	0.00
Pay	28-Day MXN-TIIE	7.380	04/11/2026	400	1	0.00
Receive	28-Day MXN-TIIE	7.380	14/08/2037	700	(3)	0.00
Pay	28-Day MXN-TIIE	7.388	17/11/2021	1,800	0	0.00
Pay	28-Day MXN-TIIE	7.480	18/06/2037	1,300	3	0.00
Pay	28-Day MXN-TIIE	7.520	18/04/2023	30,200	45	0.01
Pay	28-Day MXN-TIIE	7.530	18/04/2023	24,900	36	0.00
Pay	28-Day MXN-TIIE	7.530	21/04/2023	3,100	4	0.00
Pay	28-Day MXN-TIIE	7.538	23/02/2022	9,800	3	0.00
Pay	28-Day MXN-TIIE	7.545	18/04/2023	19,100	27	0.00
Pay	28-Day MXN-TIIE	7.603	14/04/2025	49,000	103	0.01
Pay	28-Day MXN-TIIE	7.610	23/01/2023	18,100	32	0.00
Pay	28-Day MXN-TIIE	7.610	15/04/2025	3,000	6	0.00
Pay	28-Day MXN-TIIE	7.640	03/01/2023	2,200	3	0.00
Pay	28-Day MXN-TIIE	7.645	03/01/2023	4,900	7	0.00
Pay	28-Day MXN-TIIE	7.670	05/03/2025	52,900	117	0.02
Pay	28-Day MXN-TIIE	7.700	02/05/2023	7,100	12	0.00
Pay	28-Day MXN-TIIE	7.710	07/03/2025	6,400	15	0.00
Pay	28-Day MXN-TIIE	7.715	07/03/2025	6,300	15	0.00
Pay	28-Day MXN-TIIE	7.745	05/01/2023	3,400	5	0.00
Receive	28-Day MXN-TIIE	7.800	28/12/2027	2,900	(8)	0.00
Pay	28-Day MXN-TIIE	7.805	06/02/2023	7,800	12	0.00
Pay	28-Day MXN-TIIE	7.818	17/02/2027	11,400	16	0.00
Pay	28-Day MXN-TIIE	7.820	06/02/2023	7,900	14	0.00
Pay	28-Day MXN-TIIE	7.865	27/12/2022	5,000	8	0.00
Pay	28-Day MXN-TIIE	7.865	02/02/2027	11,900	15	0.00
Pay	28-Day MXN-TIIE	7.875	16/12/2022	2,800	4	0.00
Pay	28-Day MXN-TIIE	7.880	27/12/2022	79,700	87	0.01
Receive	28-Day MXN-TIIE	7.910	30/12/2027	600	(2)	0.00
Receive	28-Day MXN-TIIE	7.984	10/12/2027	6,800	(24)	0.00
Receive	28-Day MXN-TIIE	7.990	21/12/2027	100	0	0.00
Receive	28-Day MXN-TIIE	8.005	21/12/2027	37,500	(109)	(0.01)
Pay	28-Day MXN-TIIE	8.010	04/02/2027	5,200	6	0.00
Receive	28-Day MXN-TIIE	8.030	31/01/2028	4,600	(16)	0.00
Receive	28-Day MXN-TIIE	8.050	31/01/2028	3,400	(13)	0.00
Pay	28-Day MXN-TIIE	8.090	15/01/2027	13,000	14	0.00
Receive	28-Day MXN-TIIE	8.103	04/01/2038	5,600	(26)	0.00
Pay	28-Day MXN-TIIE	8.120	15/01/2027	2,700	3	0.00
					$ (5,867)	(0.76)
Total Centrally Cleared Financial Derivative Instruments					**$ (5,133)**	**(0.66)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
JPM	Put - OTC CDX.IG-36 5-Year Index	Buy	0.700%	20/10/2021	6,700	$ 10	$ 6	0.00

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.641	07/07/2021	13,000	$ 72	$ 2	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900%	20/10/2021	6,700	$ (6)	$ (3)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 81.000	27/04/2022	357	$ (6)	$ (3)	0.00
GLM	Call - OTC USD versus CAD	CAD 1.265	11/02/2022	3,257	(33)	(40)	(0.01)
JPM	Call - OTC USD versus INR	INR 80.000	27/01/2022	151	(2)	(1)	0.00
MYI	Call - OTC USD versus INR	81.500	22/04/2022	1,338	(24)	(12)	0.00
UAG	Call - OTC USD versus INR	81.000	02/05/2022	356	(5)	(4)	0.00
					$ (70)	$ (60)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015%	14/07/2021	1,200	$ (5)	$ (6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	14/07/2021	1,200	(5)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.013	11/08/2021	500	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	11/08/2021	500	(2)	(1)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	16/07/2021	800	(2)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	16/07/2021	800	(2)	(1)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	26/07/2021	300	(2)	(2)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	26/07/2021	300	(2)	(1)	0.00
BRC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	26/07/2021	300	(2)	(2)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	26/07/2021	300	(2)	(1)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	02/09/2021	1,300	(6)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	02/09/2021	1,300	(6)	(2)	0.00
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	11/08/2021	200	(2)	(3)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	11/08/2021	200	(2)	(1)	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	9,700	(72)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	500	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	15/07/2021	500	(1)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	10/08/2021	700	(10)	(16)	(0.01)
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	10/08/2021	700	(10)	(1)	0.00
							$ (136)	$ (51)	(0.01)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	13,000	$ (57)	$ (12)	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Russia Government International Bond	1.000%	20/12/2021	$ 200	$ (8)	$ 9	$ 1	0.00
	South Africa Government International Bond	1.000	20/06/2023	100	(6)	6	0	0.00
BRC	Brazil Government International Bond	1.000	20/06/2023	100	(6)	7	1	0.00
	South Africa Government International Bond	1.000	20/06/2023	100	(6)	6	0	0.00
CBK	Brazil Government International Bond	1.000	20/12/2022	5,140	(169)	195	26	0.01
	Brazil Government International Bond	1.000	20/12/2024	500	(9)	6	(3)	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Colombia Government International Bond	1.000%	20/06/2024	$ 200	$ (2)	$ 3	$ 1	0.00
	Colombia Government International Bond	1.000	20/12/2024	500	2	(2)	0	0.00
	Mexico Government International Bond	1.000	20/06/2024	700	(11)	22	11	0.00
	Mexico Government International Bond	1.000	20/06/2026	400	(3)	4	1	0.00
	South Africa Government International Bond	1.000	20/06/2023	100	(5)	5	0	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	600	(9)	5	(4)	0.00
	Mexico Government International Bond	1.000	20/12/2023	900	(19)	32	13	0.00
	Mexico Government International Bond	1.000	20/12/2024	800	(7)	18	11	0.00
	Russia Government International Bond	1.000	20/12/2022	3,920	(86)	126	40	0.01
	Russia Government International Bond	1.000	20/12/2024	1,500	9	13	22	0.00
	South Africa Government International Bond	1.000	20/12/2023	100	(5)	5	0	0.00
HUS	Brazil Government International Bond	1.000	20/12/2023	200	(6)	7	1	0.00
	Brazil Government International Bond	1.000	20/06/2024	1,300	(38)	38	0	0.00
	Mexico Government International Bond	1.000	20/12/2023	3,200	(50)	96	46	0.01
	Russia Government International Bond	1.000	20/06/2023	200	(6)	9	3	0.00
	Russia Government International Bond	1.000	20/09/2024	4	(1)	1	0	0.00
JPM	Mexico Government International Bond	1.000	20/12/2023	1,400	(29)	49	20	0.00
	Mexico Government International Bond	1.000	20/06/2026	400	(3)	4	1	0.00
	South Africa Government International Bond	1.000	20/06/2023	1,400	(87)	93	6	0.00
	South Africa Government International Bond	1.000	20/12/2023	800	(44)	43	(1)	0.00
MYC	Mexico Government International Bond	1.000	20/12/2024	600	(5)	13	8	0.00
	Mexico Government International Bond	1.000	20/12/2025	1,000	(14)	22	8	0.00
	Mexico Government International Bond	1.000	20/06/2026	2,500	(14)	22	8	0.00
	Russia Government International Bond	1.000	20/06/2023	2,800	(53)	90	37	0.01
	South Africa Government International Bond	1.000	20/12/2022	4,600	(96)	119	23	0.00
					$ (786)	$ 1,066	$ 280	0.04

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AAA.6-2 Index	0.110%	25/05/2046	$ 430	$ (85)	$ 71	$ (14)	0.00
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(6)	10	4	0.00
	CMBX.NA.AAA.7 Index	0.500	17/01/2047	393	(18)	21	3	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	2,200	(138)	160	22	0.01
FBF	CMBX.NA.AAA.12 Index	0.500	17/08/2061	25	0	0	0	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	752	(11)	14	3	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(5)	6	1	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	16,000	(8)	174	166	0.02
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	7,300	(38)	113	75	0.01
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	752	4	(1)	3	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	6,400	(361)	426	65	0.01
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	300	(12)	15	3	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	9	5	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	200	(11)	13	2	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	600	(47)	54	7	0.00
MYC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	681	(134)	113	(21)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	9	5	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	334	(8)	9	1	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	7	1	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	2,075	17	5	22	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	1,200	6	6	12	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	0	3	3	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	15,498	15	153	168	0.02
UAG	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	7	1	0.00
					$ (860)	$ 1,397	$ 537	0.07

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Pay	3-Month CNY-CNREPOFIX	2.445%	17/06/2025	CNY 17,500	$ 0	$ (29)	$ (29)	0.00
CBK	Pay	3-Month CNY-CNREPOFIX	2.845	23/01/2025	2,000	0	2	2	0.00
	Pay	3-Month CNY-CNREPOFIX	2.850	23/01/2025	2,900	0	3	3	0.00
UAG	Pay	3-Month CNY-CNREPOFIX	2.833	23/01/2025	3,000	0	3	3	0.00
						$ 0	$ (21)	$ (21)	0.00

TOTAL RETURN SWAPS ON INDICES AND SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	$ 300	20/09/2021	$ 0	$ 6	$ 6	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 200	$ 150	$ 0	$ 0	$ 0	0.00
	07/2021	MXN 5,696	288	3	0	3	0.00
	07/2021	$ 735	€ 616	0	(5)	(5)	0.00
	07/2021	49	PEN 185	0	0	0	0.00
	08/2021	195	RUB 14,697	4	0	4	0.00
	09/2021	CNY 12,410	$ 1,929	19	0	19	0.00
	09/2021	INR 27,436	373	7	0	7	0.00
	09/2021	$ 388	RUB 28,333	0	(5)	(5)	0.00
BPS	07/2021	€ 723	$ 877	19	0	19	0.00
	07/2021	¥ 78,041	714	10	0	10	0.00
	07/2021	TRY 624	73	1	0	1	0.00
	07/2021	$ 3,594	CAD 4,330	0	(98)	(98)	(0.01)
	07/2021	6,028	€ 5,049	0	(41)	(41)	(0.01)
	07/2021	632	£ 455	0	(4)	(4)	0.00
	07/2021	126	MXN 2,502	0	(1)	(1)	0.00
	07/2021	90	RUB 6,726	2	0	2	0.00
	07/2021	400	TRY 3,375	0	(14)	(14)	0.00
	08/2021	PEN 1,540	$ 417	14	0	14	0.00
	11/2021	MXN 17,306	857	2	0	2	0.00
BRC	07/2021	TRY 1,058	123	2	0	2	0.00
	07/2021	$ 153	TRY 1,289	0	(5)	(5)	0.00
BSS	07/2021	49	PEN 184	0	(1)	(1)	0.00
CBK	07/2021	AUD 2,526	$ 1,954	57	0	57	0.01
	07/2021	CLP 50,105	68	0	0	0	0.00
	07/2021	MXN 10,052	495	0	(9)	(9)	0.00
	07/2021	PEN 7,116	1,849	21	(30)	(9)	0.00
	07/2021	RUB 21,898	302	3	0	3	0.00
	07/2021	TRY 2,046	235	2	(2)	0	0.00
	07/2021	$ 70	CLP 50,105	0	(1)	(1)	0.00
	07/2021	3,573	PEN 13,938	68	0	68	0.01
	07/2021	230	RUB 17,792	13	0	13	0.00
	08/2021	PEN 7,403	$ 1,954	20	(4)	16	0.00
	08/2021	$ 457	PEN 1,816	19	0	19	0.00
	08/2021	242	RUB 18,170	5	0	5	0.00
	09/2021	PEN 4,353	$ 1,163	23	0	23	0.00
	09/2021	$ 2,002	CLP 1,434,584	1	(36)	(35)	0.00
	09/2021	373	PEN 1,451	7	0	7	0.00
	09/2021	ZAR 17,262	$ 1,256	59	0	59	0.01
	10/2021	PEN 286	79	4	0	4	0.00
	12/2021	7,115	1,912	51	0	51	0.01
	12/2021	$ 1,206	INR 92,466	13	0	13	0.00
	02/2022	ZAR 1,508	$ 99	0	(4)	(4)	0.00
	04/2022	$ 4	INR 347	0	0	0	0.00
GLM	07/2021	£ 22,253	$ 31,460	717	0	717	0.09
	07/2021	MXN 4,505	227	1	0	1	0.00
	07/2021	PEN 675	170	0	(7)	(7)	0.00
	07/2021	TRY 234	27	0	0	0	0.00
	07/2021	$ 355	€ 293	0	(8)	(8)	0.00
	07/2021	462	RUB 35,665	25	0	25	0.00
	07/2021	165	TRY 1,384	0	(6)	(6)	0.00
	08/2021	170	PEN 675	7	0	7	0.00
	08/2021	581	RUB 43,063	7	(2)	5	0.00
	09/2021	492	36,067	0	(4)	(4)	0.00
	09/2021	ZAR 8,967	$ 651	29	0	29	0.00
	10/2021	$ 6,026	MXN 122,318	26	0	26	0.00
	02/2022	CAD 764	$ 633	16	0	16	0.00
	04/2022	$ 397	INR 31,257	8	0	8	0.00
HUS	07/2021	330	€ 270	0	(10)	(10)	0.00
	07/2021	30,172	£ 21,798	0	(59)	(59)	(0.01)
	07/2021	280	PEN 1,085	4	0	4	0.00
	07/2021	64	TRY 540	0	(2)	(2)	0.00
	08/2021	£ 21,020	$ 29,096	55	0	55	0.01
	08/2021	$ 473	RUB 35,599	11	0	11	0.00
	09/2021	809	CNH 5,197	0	(8)	(8)	0.00
	09/2021	87	PEN 343	3	0	3	0.00
	09/2021	204	RUB 14,918	0	(2)	(2)	0.00
	10/2021	PEN 752	$ 204	7	0	7	0.00
	10/2021	$ 8,111	MXN 168,297	236	0	236	0.03
	12/2021	PEN 238	$ 64	2	0	2	0.00
	12/2021	$ 523	INR 40,254	8	0	8	0.00
	02/2022	ZAR 7,084	$ 490	9	0	9	0.00
JPM	07/2021	MXN 18,572	929	0	(2)	(2)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	PEN 183	$ 46	$ 0	$ (2)	$ (2)	0.00
	07/2021	TRY 3,279	382	6	0	6	0.00
	07/2021	$ 19	PEN 74	0	0	0	0.00
	07/2021	269	TRY 2,253	0	(10)	(10)	0.00
	08/2021	46	PEN 183	2	0	2	0.00
	09/2021	5,685	IDR 81,898,763	0	(101)	(101)	(0.01)
	12/2021	349	INR 26,350	0	(2)	(2)	0.00
	02/2022	ZAR 647	$ 42	0	(2)	(2)	0.00
MYI	07/2021	BRL 33,145	6,575	0	(30)	(30)	0.00
	07/2021	$ 16,358	€ 13,715	0	(93)	(93)	(0.01)
	07/2021	6	PEN 24	0	0	0	0.00
	07/2021	187	RUB 14,346	9	0	9	0.00
	08/2021	6,554	BRL 33,145	30	0	30	0.00
	09/2021	42	PEN 167	2	0	2	0.00
	09/2021	450	ZAR 6,453	0	(2)	(2)	0.00
	04/2022	INR 26,359	$ 335	0	(7)	(7)	0.00
RYL	02/2022	ZAR 5,083	330	0	(16)	(16)	0.00
SCX	07/2021	€ 32,481	39,736	1,215	0	1,215	0.16
	07/2021	PEN 1,712	452	7	(2)	5	0.00
	07/2021	TRY 1,564	182	3	0	3	0.00
	07/2021	$ 46	PEN 179	1	0	1	0.00
	09/2021	46	184	2	0	2	0.00
	12/2021	PEN 148	$ 40	1	0	1	0.00
	12/2021	$ 2,410	INR 181,019	0	(24)	(24)	0.00
SSB	07/2021	BRL 2,632	$ 494	0	(30)	(30)	0.00
	07/2021	$ 6,703	BRL 35,777	426	0	426	0.06
TOR	02/2022	ZAR 1,145	$ 75	0	(3)	(3)	0.00
UAG	07/2021	$ 706	RUB 54,163	33	0	33	0.01
	08/2021	3,503	NOK 28,958	0	(136)	(136)	(0.02)
	09/2021	201	RUB 14,738	0	(1)	(1)	0.00
	09/2021	ZAR 10,814	$ 764	14	0	14	0.00
				$ 3,371	$ (831)	$ 2,540	0.33

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income II, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 1,099	$ 1,315	$ 12	$ 0	$ 12	0.00
	07/2021	HKD 18,905	2,436	2	0	2	0.00
	07/2021	MXN 24	1	0	0	0	0.00
	07/2021	$ 2,343	€ 1,930	0	(54)	(54)	(0.01)
	07/2021	2,435	HKD 18,905	0	(1)	(1)	0.00
	07/2021	963	SGD 1,293	0	(1)	(1)	0.00
	07/2021	ZAR 281	$ 20	0	0	0	0.00
	08/2021	HKD 18,905	2,436	1	0	1	0.00
	08/2021	SGD 1,293	963	1	0	1	0.00
	08/2021	$ 20	ZAR 281	0	0	0	0.00
BPS	07/2021	AUD 5,312	$ 4,123	135	0	135	0.02
	07/2021	CNY 3,622	560	0	(1)	(1)	0.00
	07/2021	€ 3,722	4,514	100	0	100	0.01
	07/2021	¥ 1,403,484	12,832	187	0	187	0.03
	07/2021	SGD 1,293	978	15	0	15	0.00
	07/2021	$ 203,217	€ 166,115	0	(6,221)	(6,221)	(0.80)
	07/2021	422	IDR 6,055,856	0	(5)	(5)	0.00
	07/2021	1	MXN 24	0	0	0	0.00
	07/2021	20	ZAR 281	0	(1)	(1)	0.00
	08/2021	MXN 24	$ 1	0	0	0	0.00
	08/2021	$ 558	CNY 3,622	1	0	1	0.00
BRC	07/2021	SEK 19,538	$ 2,357	72	0	72	0.01
	07/2021	$ 156	€ 129	0	(3)	(3)	0.00
CBK	07/2021	CHF 5,110	$ 5,700	171	0	171	0.02
	07/2021	€ 9,990	11,886	39	0	39	0.01
	07/2021	IDR 6,055,856	416	0	(1)	(1)	0.00
	07/2021	ILS 706	217	1	0	1	0.00
	07/2021	$ 5,551	CHF 5,110	0	(22)	(22)	0.00
	07/2021	558	€ 461	0	(12)	(12)	0.00
	08/2021	CHF 5,110	$ 5,556	22	0	22	0.00
	08/2021	$ 414	IDR 6,055,856	1	0	1	0.00
MYI	07/2021	BRL 2,498	$ 498	0	0	0	0.00
	07/2021	€ 13,090	15,584	61	0	61	0.01
	07/2021	$ 199	INR 14,813	0	0	0	0.00
	08/2021	INR 14,813	$ 199	0	0	0	0.00
	08/2021	$ 497	BRL 2,498	0	0	0	0.00
SCX	07/2021	DKK 9,487	$ 1,539	26	0	26	0.00
	07/2021	€ 5,020	5,971	17	0	17	0.00
	07/2021	$ 568	CNY 3,622	0	(7)	(7)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	$ 260,434	€ 212,901	$ 0	$ (7,955)	$ (7,955)	(1.03)
SSB	07/2021	€ 3,004	$ 3,622	59	0	59	0.01
	07/2021	$ 471	BRL 2,498	27	0	27	0.00
	07/2021	5,674	€ 4,653	0	(156)	(156)	(0.02)
	07/2021	7,918	£ 5,730	0	(3)	(3)	0.00
	08/2021	£ 5,730	$ 7,919	3	0	3	0.00
TOR	07/2021	CAD 7,674	6,352	154	0	154	0.02
	07/2021	$ 257,693	€ 210,643	0	(7,892)	(7,892)	(1.02)
UAG	07/2021	£ 5,730	$ 8,119	203	0	203	0.03
	07/2021	INR 14,813	203	4	0	4	0.00
	07/2021	RUB 1,222	17	0	0	0	0.00
	07/2021	$ 2,713	AUD 3,577	0	(28)	(28)	0.00
	08/2021	AUD 3,577	$ 2,714	28	0	28	0.00
				$ 1,342	$ (22,363)	$ (21,021)	(2.71)
Total OTC Financial Derivative Instruments						**$ (17,797)**	**(2.29)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	$ 10,800	$ (11,171)	(1.44)
Total Securities Sold Short		**$ (11,171)**	**(1.44)**
Total Investments		**$ 963,589**	**124.26**
Other Current Assets & Liabilities		**$ (188,112)**	**(24.26)**
Net Assets		**$ 775,477**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Coupon represents a yield to maturity.

(g) Principal amount of security is adjusted for inflation.

(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(i) Affiliated to the Fund.

(j) Contingent convertible security.

(k) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Morgan Stanley 7.500% due 02/04/2032	15/03/2021	$ 601	$ 568	0.07
Neiman Marcus Group Ltd. LLC	25/09/2020	278	955	0.12
Noble Corp.	05/02/2021 - 08/02/2021	333	611	0.08
Stearns Holdings LLC 'B'	15/03/2021	258	212	0.03
		$ 1,470	$ 2,346	0.30

(l) Securities with an aggregate fair value of $36,217 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(m) Security with an aggregate fair value of $1,825 has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2021.

Cash of $13,641 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $18,034 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 112,724	$ 880,306	$ 4,882	$ 997,912
Investment Funds	871	0	0	871
Financial Derivative Instruments[3]	97	(24,120)	0	(24,023)
Securities Sold Short	0	(11,171)	0	(11,171)
Totals	**$ 113,692**	**$ 845,015**	**$ 4,882**	**$ 963,589**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 124,485	$ 1,132,288	$ 5,714	$ 1,262,487
Investment Funds	4,768	0	0	4,768
Repurchase Agreements	0	528	0	528
Financial Derivative Instruments[3]	379	8,092	0	8,471
Totals	**$ 129,632**	**$ 1,140,908**	**$ 5,714**	**$ 1,276,254**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
GRE	0.050%	10/06/2021	12/07/2021	$ (15,316)	$ (15,317)	(1.97)
	0.060	06/05/2021	07/07/2021	(18,836)	(18,837)	(2.43)
	0.070	18/06/2021	02/07/2021	(2,401)	(2,401)	(0.31)
Total Reverse Repurchase Agreements					**$ (36,555)**	**(4.71)**

Sale-Buyback Financing Transactions Outstanding as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
BPG	(0.100)%	30/06/2021	01/07/2021	$ (1,834)	$ (1,834)	(0.24)
Total Sale-Buyback Financing Transactions					**$ (1,834)**	**(0.24)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (29)	$ 0	$ (29)
BOA	(41)	130	89
BPS	(5,906)	5,200	(706)
BRC	70	0	70
BSS	(1)	0	(1)
CBK	520	(440)	80
DUB	29	(270)	(241)
FAR	(24)	0	(24)
FBF	4	0	4
GLM	765	(660)	105
GST	394	(340)	54
HUS	304	(360)	(56)
JPM	(83)	0	(83)
MEI	14	0	14
MYC	52	(76)	(24)
MYI	(42)	0	(42)
RYL	(16)	0	(16)
SAL	207	(260)	(53)
SCX	(6,716)	5,910	(806)
SSB	326	(330)	(4)
TOR	(7,741)	6,790	(951)
UAG	117	0	117

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	68.63	64.44
Transferable securities dealt in on another regulated market	55.10	59.53
Other transferable securities	4.95	5.56
Investment funds	0.11	0.49
Repurchase agreements	N/A	0.05
Financial derivative instruments dealt in on a regulated market	(0.14)	0.04
Centrally cleared financial derivative instruments	(0.66)	(1.09)
OTC financial derivative instruments	(2.29)	1.92
Securities sold short	(1.44)	N/A
Reverse repurchase agreements	(4.71)	(5.39)
Sale-buyback financing transactions	(0.24)	(0.29)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2020:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	2.86	3.18
Corporate Bonds & Notes	28.88	28.81
Municipal Bonds & Notes	0.33	0.22
U.S. Government Agencies	25.62	32.58
U.S. Treasury Obligations	16.29	13.05
Non-Agency Mortgage-Backed Securities	5.15	6.49
Asset-Backed Securities	14.91	13.56
Sovereign Issues	7.46	6.27
Common Stocks	25.62	23.76
Rights	0.00	0.01
Warrants	0.02	0.16
Preferred Securities	0.24	0.18
Real Estate Investment Trusts	1.27	1.13
Short-Term Instruments	0.03	0.13
Investment Funds	0.11	0.49
Repurchase Agreements	N/A	0.05
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.14)	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.09	0.10
Interest Rate Swaps	(0.76)	(1.18)
OTC Financial Derivative Instruments		
Purchased Options		
Credit Default Swaptions on Credit Indices	0.00	N/A
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Foreign Currency Options	(0.01)	(0.01)
Interest rate swaptions	(0.01)	0.00
Options on Securities	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.04	0.04
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.07
Interest Rate Swaps	0.00	0.00
Total Return Swaps on Indices	0.00	N/A
Forward Foreign Currency Contracts	0.33	0.05
Hedged Forward Foreign Currency Contracts	(2.71)	1.77
Securities Sold Short	(1.44)	N/A
Other Current Assets & Liabilities	(24.26)	(30.94)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
AerCap Ireland Capital DAC			
4.450% due 01/10/2025	$ 4,800	$ 5,289	0.10
AIB Group PLC			
2.875% due 30/05/2031	€ 8,800	11,173	0.21
alstria office REIT-AG			
1.500% due 23/06/2026	6,000	7,476	0.14
Altarea S.C.A.			
1.875% due 17/01/2028	13,000	15,985	0.30
American Campus Communities Operating Partnership LP			
3.750% due 15/04/2023	$ 1,250	1,311	0.02
American Tower Corp.			
3.375% due 15/05/2024	3,500	3,746	0.07
Assicurazioni Generali SpA			
2.429% due 14/07/2031	€ 1,800	2,304	0.04
Atrium European Real Estate Ltd.			
3.000% due 11/09/2025	11,600	14,915	0.28
AvalonBay Communities, Inc.			
3.200% due 15/01/2028	$ 4,100	4,456	0.08
Aviation Capital Group LLC			
4.125% due 01/08/2025	9,080	9,819	0.18
AXA S.A.			
1.375% due 07/10/2041	€ 5,800	6,881	0.13
Banco Bilbao Vizcaya Argentaria S.A.			
0.875% due 18/09/2023	$ 6,300	6,325	0.12
6.000% due 15/01/2026 (d)(f)	€ 15,000	20,360	0.38
Banco de Sabadell S.A.			
0.875% due 16/06/2028	6,300	7,368	0.14
Banco Santander S.A.			
0.625% due 24/06/2029	5,200	6,164	0.11
1.125% due 23/06/2027	7,300	9,031	0.17
Bank of America Corp.			
1.197% due 24/10/2026	$ 17,700	17,551	0.33
3.419% due 20/12/2028	3,750	4,087	0.08
Bank of Ireland Group PLC			
0.375% due 10/05/2027	€ 12,300	14,516	0.27
Banque Federative du Credit Mutuel S.A.			
0.250% due 29/06/2028	500	592	0.01
1.148% due 20/07/2023	$ 6,400	6,504	0.12
Barclays Bank PLC			
7.625% due 21/11/2022 (f)	952	1,039	0.02
Barclays PLC			
1.500% due 03/09/2023	€ 1,900	2,337	0.04
1.700% due 03/11/2026	£ 5,400	7,578	0.14
2.852% due 07/05/2026	$ 12,900	13,636	0.25
3.684% due 10/01/2023	1,700	1,729	0.03
4.610% due 15/02/2023	11,800	12,103	0.22
BNP Paribas S.A.			
2.219% due 09/06/2026	13,300	13,716	0.25
CA Immobilien Anlagen AG			
1.000% due 27/10/2025	€ 7,100	8,613	0.16
CaixaBank S.A.			
0.375% due 18/11/2026	7,000	8,319	0.15
0.750% due 26/05/2028	2,100	2,507	0.05
Capital One Financial Corp.			
4.250% due 30/04/2025	$ 7,400	8,252	0.15
Castellum AB			
0.750% due 04/09/2026	€ 9,700	11,588	0.21
2.125% due 20/11/2023	4,500	5,599	0.10
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund			
0.500% due 27/01/2028	13,300	15,636	0.29
Ceetrus S.A.			
2.750% due 26/11/2026	8,800	11,415	0.21
Citigroup, Inc.			
1.250% due 06/07/2026	5,000	6,193	0.11
2.572% due 03/06/2031 (g)	$ 4,000	4,116	0.08
2.876% due 24/07/2023	3,280	3,365	0.06
4.044% due 01/06/2024	2,400	2,557	0.05
Citycon Treasury BV			
1.625% due 12/03/2028	€ 15,000	17,864	0.33
Clarion Funding PLC			
1.250% due 13/11/2032	£ 5,500	7,316	0.14
Cooperatieve Rabobank UA			
2.625% due 22/07/2024	$ 6,600	$ 6,954	0.13
CPI Property Group S.A.			
2.750% due 12/05/2026	€ 27,100	35,026	0.65
2.750% due 22/01/2028	£ 400	566	0.01
Credit Agricole S.A.			
1.907% due 16/06/2026	$ 4,700	4,794	0.09
3.750% due 24/04/2023	6,100	6,455	0.12
Credit Suisse Group AG			
1.359% due 12/06/2024	13,200	13,408	0.25
3.750% due 26/03/2025	3,070	3,332	0.06
7.125% due 29/07/2022 (d)(f)	200	209	0.00
Daiwa Securities Group, Inc.			
3.129% due 19/04/2022	9,000	9,202	0.17
Deutsche Bank AG			
1.000% due 19/11/2025	€ 17,200	20,832	0.39
1.375% due 10/06/2026	4,450	5,546	0.10
1.625% due 20/01/2027	7,400	9,234	0.17
1.750% due 19/11/2030	14,500	18,190	0.34
2.625% due 16/12/2024	£ 9,000	12,993	0.24
2.625% due 12/02/2026	€ 600	780	0.01
3.300% due 16/11/2022	$ 16,600	17,203	0.32
3.961% due 26/11/2025	6,800	7,356	0.14
4.250% due 14/10/2021	16,700	16,882	0.31
Digital Dutch Finco BV			
0.125% due 15/10/2022	€ 2,300	2,739	0.05
0.625% due 15/07/2025	4,600	5,565	0.10
1.000% due 15/01/2032	1,000	1,176	0.02
Digital Euro Finco LLC			
2.500% due 16/01/2026	6,100	7,953	0.15
Digital Intrepid Holding BV			
0.625% due 15/07/2031	10,300	11,820	0.22
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust			
5.125% due 30/11/2024	$ 3,154	3,170	0.06
Equinix, Inc.			
1.000% due 15/09/2025	8,600	8,548	0.16
Essex Portfolio LP			
3.375% due 15/04/2026	1,000	1,085	0.02
European Investment Bank			
0.750% due 15/11/2024	£ 9,700	13,562	0.25
Federal Realty Investment Trust			
3.250% due 15/07/2027	$ 600	647	0.01
Ford Motor Credit Co. LLC			
1.391% due 15/02/2023	12,200	12,158	0.23
1.744% due 19/07/2024	€ 7,600	9,161	0.17
2.748% due 14/06/2024	£ 4,600	6,454	0.12
3.339% due 28/03/2022	$ 2,600	2,646	0.05
3.340% due 07/01/2022	12,200	12,319	0.23
3.370% due 17/11/2023	15,300	15,880	0.29
3.550% due 07/10/2022	9,100	9,356	0.17
4.375% due 06/08/2023	500	529	0.01
GE Capital Funding LLC			
4.400% due 15/05/2030	15,500	18,076	0.34
General Motors Financial Co., Inc.			
4.250% due 15/05/2023	14,900	15,843	0.29
Globalworth Real Estate Investments Ltd.			
2.950% due 29/07/2026	€ 7,100	9,133	0.17
GLP Capital LP			
4.000% due 15/01/2030	$ 2,600	2,794	0.05
5.300% due 15/01/2029	2,000	2,335	0.04
Goldman Sachs Group, Inc.			
3.750% due 22/05/2025	3,500	3,830	0.07
Goodman HK Finance			
4.375% due 19/06/2024	5,045	5,474	0.10
Goodman U.S. Finance Four LLC			
4.500% due 15/10/2037	6,900	7,984	0.15
Grupo Aval Ltd.			
4.750% due 26/09/2022	17,000	17,507	0.32
GSPA Monetization Trust			
6.422% due 09/10/2029	11,949	12,977	0.24
Host Hotels & Resorts LP			
4.500% due 01/02/2026	7,800	8,577	0.16
Indian Railway Finance Corp. Ltd.			
3.835% due 13/12/2027	3,300	3,568	0.07
ING Groep NV			
1.125% due 07/12/2028	£ 9,100	12,328	0.23
1.400% due 01/07/2026	$ 11,000	11,036	0.20
Intesa Sanpaolo SpA			
0.750% due 04/12/2024	€ 1,100	$ 1,338	0.02
0.750% due 16/03/2028	10,200	12,172	0.23
JPMorgan Chase & Co.			
3.900% due 15/07/2025	$ 1,700	1,881	0.03
KBC Group NV			
0.375% due 16/06/2027	€ 3,200	3,831	0.07
Kojamo Oyj			
0.875% due 28/05/2029	500	595	0.01
1.875% due 27/05/2027	2,700	3,432	0.06
Kookmin Bank			
0.052% due 15/07/2025	8,100	9,701	0.18
4.500% due 01/02/2029 (f)	$ 8,200	9,377	0.17
LeasePlan Corp. NV			
0.250% due 23/02/2026	€ 15,000	17,741	0.33
Lendlease Finance Ltd.			
3.400% due 27/10/2027	AUD 24,900	19,816	0.37
3.700% due 31/03/2031	4,800	3,828	0.07
Lloyds Banking Group PLC			
4.375% due 22/03/2028	$ 1,200	1,380	0.03
7.625% due 27/06/2023 (d)(f)	£ 57,070	86,478	1.60
Logicor Financing SARL			
1.500% due 14/11/2022	€ 8,500	10,266	0.19
1.625% due 15/07/2027	1,100	1,376	0.03
2.250% due 13/05/2025	13,000	16,536	0.31
3.250% due 13/11/2028	13,000	17,951	0.33
Mid-America Apartments LP			
3.600% due 01/06/2027	$ 300	334	0.01
3.750% due 15/06/2024	2,061	2,230	0.04
4.300% due 15/10/2023	2,200	2,364	0.04
Mitsubishi UFJ Financial Group, Inc.			
0.978% due 09/06/2024	€ 3,200	3,921	0.07
1.412% due 17/07/2025	$ 11,200	11,312	0.21
Mizuho Financial Group, Inc.			
0.849% due 08/09/2024	17,100	17,192	0.32
1.178% due 10/07/2024	13,900	14,101	0.26
2.555% due 13/09/2025	12,000	12,574	0.23
3.752% due 19/07/2023	AUD 10,400	8,266	0.15
Morgan Stanley			
3.875% due 27/01/2026	$ 4,100	4,586	0.09
MPT Operating Partnership LP			
2.550% due 05/12/2023	£ 1,300	1,846	0.03
Nationwide Building Society			
3.766% due 08/03/2024	$ 7,100	7,459	0.14
Natwest Group PLC			
0.750% due 15/11/2025	€ 15,000	18,161	0.34
0.780% due 26/02/2030	15,000	17,809	0.33
8.625% due 15/08/2021 (d)(f)	$ 2,400	2,423	0.04
NatWest Markets PLC			
0.362% due 27/09/2021	€ 5,800	6,892	0.13
NE Property BV			
1.875% due 09/10/2026	10,700	13,063	0.24
3.375% due 14/07/2027	8,800	11,616	0.22
Nissan Motor Acceptance Corp.			
3.650% due 21/09/2021	$ 1,000	1,007	0.02
3.875% due 21/09/2023	3,500	3,706	0.07
Nomura Holdings, Inc.			
2.679% due 16/07/2030	7,300	7,426	0.14
OneMain Finance Corp.			
6.125% due 15/05/2022	4,200	4,374	0.08
6.875% due 15/03/2025	1,800	2,034	0.04
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	6,800	7,149	0.13
Piper Sandler Cos.			
5.200% due 15/10/2023	8,500	8,521	0.16
Powszechna Kasa Oszczednosci Bank Polski S.A. Via PKO Finance AB			
4.630% due 26/09/2022	18,900	19,798	0.37
Prologis International Funding S.A.			
1.625% due 17/06/2032	€ 1,000	1,284	0.02
RCI Banque S.A.			
2.000% due 11/07/2024	18,600	23,234	0.43
Reliance Standard Life Global Funding			
3.850% due 19/09/2023	$ 6,950	7,439	0.14
Sagax AB			
1.125% due 30/01/2027	€ 11,700	14,185	0.26

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Samhallsbyggnadsbolaget i Norden AB			
1.000% due 12/08/2027	€ 8,100	$ 9,719	0.18
1.125% due 04/09/2026	12,600	15,339	0.28
Santander Holdings USA, Inc.			
3.450% due 02/06/2025	$ 8,200	8,816	0.16
SATO Oyj			
1.375% due 24/02/2028	€ 2,600	3,203	0.06
SBB Treasury Oyj			
1.125% due 26/11/2029	1,000	1,182	0.02
Shinhan Bank Co. Ltd.			
0.250% due 16/10/2024	14,000	16,771	0.31
Societe Generale S.A.			
1.488% due 14/12/2026	$ 14,100	13,982	0.26
Society of Lloyd's			
4.750% due 30/10/2024	£ 19,600	30,030	0.56
Standard Chartered PLC			
1.456% due 14/01/2027	$ 15,800	15,674	0.29
4.247% due 20/01/2023	1,800	1,837	0.03
Stifel Financial Corp.			
4.000% due 15/05/2030	12,900	14,329	0.27
Sumitomo Mitsui Financial Group, Inc.			
1.474% due 08/07/2025	6,800	6,872	0.13
Tesco Property Finance PLC			
5.744% due 13/04/2040	£ 4,936	9,156	0.17
5.801% due 13/10/2040	2,213	4,109	0.08
UBS AG			
5.125% due 15/05/2024 (f)	$ 21,200	23,418	0.43
UBS Group AG			
5.125% due 29/07/2026 (d)(f)	1,300	1,418	0.03
UniCredit SpA			
2.200% due 22/07/2027	€ 9,700	12,242	0.23
7.830% due 04/12/2023	$ 26,900	31,184	0.58
Unipol Gruppo SpA			
3.250% due 23/09/2030	€ 20,900	27,951	0.52
Vesteda Finance BV			
1.500% due 24/05/2027	3,400	4,316	0.08
Volkswagen Bank GmbH			
0.934% due 01/08/2022	1,300	1,562	0.03
1.250% due 01/08/2022	4,800	5,786	0.11
1.875% due 31/01/2024	34,600	43,050	0.80
Volkswagen Financial Services NV			
1.125% due 18/09/2023	£ 15,400	21,457	0.40
1.625% due 30/11/2022	7,600	10,643	0.20
Volkswagen Leasing GmbH			
1.000% due 16/02/2023	€ 2,100	2,537	0.05
Wells Fargo & Co.			
2.393% due 02/06/2028	$ 5,500	5,708	0.11
3.000% due 22/04/2026	1,600	1,721	0.03
Workspace Group PLC			
2.250% due 11/03/2028	£ 7,600	10,454	0.19
		1,614,994	29.93

INDUSTRIALS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Activision Blizzard, Inc.			
2.500% due 15/09/2050	$ 2,900	2,610	0.05
Altice France S.A.			
7.375% due 01/05/2026	220	229	0.00
Amdocs Ltd.			
2.538% due 15/06/2030	7,600	7,609	0.14
Amgen, Inc.			
2.600% due 19/08/2026	11,750	12,483	0.23
Anheuser-Busch InBev Worldwide, Inc.			
4.500% due 01/06/2050	12,700	15,482	0.29
Arrow Electronics, Inc.			
4.500% due 01/03/2023	7,300	7,682	0.14
Atlantia SpA			
1.875% due 12/02/2028	€ 26,700	32,629	0.60
Babcock International Group PLC			
1.375% due 13/09/2027	8,300	10,020	0.19
Bacardi Ltd.			
4.450% due 15/05/2025	$ 15,300	17,026	0.32
Bayer U.S. Finance LLC			
1.129% due 15/12/2023	8,000	8,118	0.15
Boardwalk Pipelines LP			
3.400% due 15/02/2031	7,700	8,180	0.15
Boeing Co.			
1.167% due 04/02/2023	$ 8,800	$ 8,837	0.16
2.750% due 01/02/2026	19,000	19,860	0.37
Broadcom, Inc.			
2.600% due 15/02/2033	16,000	15,664	0.29
3.459% due 15/09/2026	12,716	13,857	0.26
4.110% due 15/09/2028	12,732	14,336	0.27
4.150% due 15/11/2030	5,400	6,062	0.11
4.300% due 15/11/2032	4,800	5,472	0.10
5.000% due 15/04/2030	2,200	2,598	0.05
Burberry Group PLC			
1.125% due 21/09/2025	£ 4,000	5,516	0.10
Campbell Soup Co.			
4.150% due 15/03/2028	$ 1,600	1,827	0.03
Centene Corp.			
4.625% due 15/12/2029	5,000	5,505	0.10
Central Nippon Expressway Co. Ltd.			
0.616% due 15/02/2022	27,200	27,260	0.51
0.735% due 02/11/2021	8,750	8,764	0.16
2.567% due 02/11/2021	46,600	46,919	0.87
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 17,000	20,343	0.38
1.000% due 31/07/2031	10,200	12,160	0.23
Charter Communications Operating LLC			
4.908% due 23/07/2025	$ 17,900	20,291	0.38
Cheniere Corpus Christi Holdings LLC			
5.125% due 30/06/2027	8,700	10,126	0.19
Choice Hotels International, Inc.			
3.700% due 01/12/2029	1,500	1,630	0.03
Conagra Brands, Inc.			
4.300% due 01/05/2024	4,800	5,268	0.10
CVS Health Corp.			
2.625% due 15/08/2024	5,300	5,596	0.10
3.000% due 15/08/2026	3,600	3,886	0.07
D.R. Horton, Inc.			
4.750% due 15/02/2023	4,900	5,182	0.10
Daimler Finance North America LLC			
0.750% due 01/03/2024	10,000	10,024	0.19
1.450% due 02/03/2026	5,000	5,025	0.09
2.550% due 15/08/2022	4,700	4,812	0.09
Dell International LLC			
5.450% due 15/06/2023	17,200	18,665	0.35
Delta Air Lines Pass-Through Trust			
2.000% due 10/12/2029	3,479	3,506	0.06
Emory University			
2.143% due 01/09/2030	10,400	10,633	0.20
Energy Transfer LP			
4.500% due 15/04/2024	5,300	5,773	0.11
Entergy Louisiana LLC			
2.350% due 15/06/2032	14,000	14,189	0.26
EQM Midstream Partners LP			
4.750% due 15/07/2023	2,917	3,049	0.06
Expedia Group, Inc.			
3.800% due 15/02/2028	3,790	4,124	0.08
General Motors Co.			
6.125% due 01/10/2025 (g)	11,900	14,096	0.26
Global Switch Finance BV			
1.375% due 07/10/2030	€ 1,700	2,061	0.04
Gray Oak Pipeline LLC			
3.450% due 15/10/2027	$ 12,600	13,265	0.25
Hyatt Hotels Corp.			
3.135% due 01/09/2022	6,000	6,023	0.11
Imperial Brands Finance PLC			
3.125% due 26/07/2024	12,000	12,637	0.23
Informa PLC			
2.125% due 06/10/2025	€ 15,300	19,343	0.36
International Flavors & Fragrances, Inc.			
2.300% due 01/11/2030	$ 11,900	11,848	0.22
3.200% due 01/05/2023	5,400	5,623	0.10
Kansas City Southern			
3.125% due 01/06/2026	7,050	7,635	0.14
Marks & Spencer PLC			
3.750% due 19/05/2026	£ 7,500	10,791	0.20
Motability Operations Group PLC			
0.125% due 20/07/2028	€ 2,400	2,827	0.05
Motorola Solutions, Inc.			
2.300% due 15/11/2030	$ 12,400	$ 12,196	0.23
NetApp, Inc.			
1.875% due 22/06/2025	9,154	9,418	0.17
2.700% due 22/06/2030	5,200	5,433	0.10
Netflix, Inc.			
4.625% due 15/05/2029	€ 1,700	2,523	0.05
Nidec Corp.			
0.046% due 30/03/2026	10,000	11,862	0.22
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	$ 2,500	2,750	0.05
4.810% due 17/09/2030	15,800	17,854	0.33
Novartis Finance S.A.			
0.000% due 23/09/2028 (b)	€ 8,000	9,379	0.17
NXP BV			
3.875% due 18/06/2026	$ 9,900	10,975	0.20
4.625% due 01/06/2023	1,979	2,128	0.04
Pearson Funding PLC			
3.750% due 04/06/2030	£ 4,500	6,948	0.13
Royalty Pharma PLC			
1.200% due 02/09/2025	$ 3,000	2,975	0.05
SEB S.A.			
1.375% due 16/06/2025	€ 5,000	6,122	0.11
Siemens Financieringsmaatschappij NV			
1.200% due 11/03/2026	$ 2,200	2,203	0.04
Sprint Spectrum Co. LLC			
4.738% due 20/03/2025	2,742	2,949	0.05
Stora Enso Oyj			
0.625% due 02/12/2030	€ 4,400	5,205	0.10
Sutter Health			
2.294% due 15/08/2030	$ 12,700	12,830	0.24
Syngenta Finance NV			
3.375% due 16/04/2026	€ 7,000	9,257	0.17
Sysco Corp.			
5.650% due 01/04/2025	$ 697	808	0.01
T-Mobile USA, Inc.			
3.875% due 15/04/2030	3,175	3,560	0.07
Takeda Pharmaceutical Co. Ltd.			
2.050% due 31/03/2030	700	695	0.01
Tesco Corporate Treasury Services PLC			
0.375% due 27/07/2029	€ 7,400	8,580	0.16
Teva Pharmaceutical Finance Netherlands BV			
1.250% due 31/03/2023	3,400	3,950	0.07
6.000% due 15/04/2024	$ 15,700	16,688	0.31
Tornator Oyj			
1.250% due 14/10/2026	€ 5,600	6,922	0.13
United Airlines Pass-Through Trust			
2.875% due 07/04/2030	$ 3,586	3,671	0.07
VMware, Inc.			
2.950% due 21/08/2022	3,000	3,078	0.06
Volkswagen Group of America Finance LLC			
4.750% due 13/11/2028	3,000	3,559	0.07
Walt Disney Co.			
2.650% due 13/01/2031	6,200	6,514	0.12
		766,008	14.20

UTILITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Alabama Power Co.			
1.450% due 15/09/2030	4,500	4,302	0.08
AT&T, Inc.			
1.650% due 01/02/2028	18,100	17,977	0.33
2.300% due 01/06/2027	12,600	13,043	0.24
2.750% due 01/06/2031	4,800	4,995	0.09
3.300% due 01/02/2052	11,900	11,607	0.22
Avangrid, Inc.			
3.800% due 01/06/2029	2,615	2,954	0.06
DTE Energy Co.			
1.050% due 01/06/2025	2,600	2,601	0.05
Duke Energy Progress LLC			
3.375% due 01/09/2023	100	107	0.00
Edison International			
3.550% due 15/11/2024	10,200	10,854	0.20
EDP Finance BV			
1.710% due 24/01/2028	12,700	12,597	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Enel Finance International NV			
1.000% due 20/10/2027	£ 2,300	$ 3,124	0.06
1.125% due 17/10/2034	€ 11,000	13,653	0.25
ESB Finance DAC			
1.125% due 11/06/2030	200	251	0.00
Evergy, Inc.			
2.450% due 15/09/2024	$ 12,600	13,204	0.25
FirstEnergy Corp.			
7.375% due 15/11/2031	450	617	0.01
IPALCO Enterprises, Inc.			
3.700% due 01/09/2024	5,500	5,924	0.11
NextEra Energy Capital Holdings, Inc.			
2.200% due 02/12/2026	AUD 2,000	1,514	0.03
2.244% due 15/06/2067	$ 791	739	0.01
Pacific Gas & Electric Co.			
1.750% due 16/06/2022	10,800	10,796	0.20
2.100% due 01/08/2027	3,200	3,111	0.06
3.150% due 01/01/2026	12,500	12,902	0.24
3.300% due 15/03/2027 ^	2,800	2,902	0.05
3.300% due 01/12/2027 ^	4,800	4,939	0.09
3.400% due 15/08/2024 ^	5,700	5,986	0.11
3.500% due 15/06/2025 ^	3,600	3,778	0.07
4.250% due 01/08/2023	1,300	1,378	0.03
4.650% due 01/08/2028	2,400	2,644	0.05
4.750% due 15/02/2044 ^	1,700	1,724	0.03
Puget Energy, Inc.			
4.100% due 15/06/2030	10,400	11,659	0.22
San Diego Gas & Electric Co.			
3.600% due 01/09/2023	100	106	0.00
Sprint Communications, Inc.			
6.000% due 15/11/2022	2,900	3,074	0.06
Sprint Corp.			
7.250% due 15/09/2021	5,800	5,898	0.11
7.875% due 15/09/2023	3,400	3,867	0.07
Telefonica Chile S.A.			
3.875% due 12/10/2022	19,300	19,929	0.37
VTR Comunicaciones SpA			
5.125% due 15/01/2028	898	940	0.02
WEC Energy Group, Inc.			
1.375% due 15/10/2027	5,000	4,889	0.09
		220,585	4.09
Total Corporate Bonds & Notes		2,601,587	48.22

MUNICIPAL BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Chicago Transit Authority, Illinois Revenue Bonds, Series 2008			
6.300% due 01/12/2021	45	46	0.00
Chicago, Illinois General Obligation Bonds, Series 2008			
5.630% due 01/01/2022	1,120	1,141	0.02
Chicago, Illinois General Obligation Bonds, Series 2015			
7.750% due 01/01/2042	901	1,029	0.02
Los Angeles Community College District, California General Obligation Notes, Series 2020			
1.606% due 01/08/2028	15,800	15,847	0.29
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020			
3.301% due 01/06/2033	7,125	7,406	0.14
University of California Revenue Notes, Series 2020			
0.883% due 15/05/2025	5,500	5,520	0.10
		30,989	0.57

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fannie Mae			
0.152% due 25/12/2036 - 25/07/2037	332	327	0.01
0.212% due 25/03/2034	366	362	0.01
0.442% due 25/09/2042	555	558	0.01
0.992% due 25/04/2032	19	19	0.00
2.096% due 25/05/2035	39	40	0.00
5.000% due 25/04/2033 - 25/06/2043	232	260	0.01
5.115% due 25/12/2042	74	81	0.00
5.900% due 25/07/2042	43	50	0.00
Freddie Mac			
0.650% due 22/10/2025	83,800	83,396	1.55
0.800% due 28/10/2026	13,600	13,530	0.25
1.316% due 25/10/2044	$ 26	$ 27	0.00
1.328% due 25/02/2045	67	68	0.00
1.336% due 25/08/2022 (a)	45,545	527	0.01
1.516% due 25/07/2044	157	162	0.00
1.974% due 01/09/2035	34	35	0.00
2.301% due 01/11/2035	47	48	0.00
2.369% due 01/09/2028	1	1	0.00
2.583% due 01/01/2028	1	1	0.00
2.625% due 01/07/2032	4	4	0.00
2.653% due 01/07/2027	1	1	0.00
2.688% due 01/07/2030	0	0	0.00
2.750% due 15/09/2040	491	516	0.01
4.000% due 01/10/2029 - 01/10/2047	1,353	1,455	0.03
4.500% due 01/04/2029 - 01/07/2033	197	213	0.00
5.500% due 01/03/2023 - 01/06/2039	2,747	3,189	0.06
6.000% due 01/10/2027 - 01/05/2040	6,297	7,374	0.14
6.500% due 15/09/2028	72	82	0.00
9.403% due 15/03/2044	13,863	15,948	0.30
Ginnie Mae			
0.580% due 20/09/2065	2,019	2,030	0.04
0.627% due 20/08/2062	1,731	1,741	0.03
0.707% due 20/08/2065	25,166	25,447	0.47
0.907% due 20/01/2066	12,775	13,001	0.24
1.031% due 20/06/2067	4,210	4,276	0.08
1.080% due 20/11/2067	8,286	8,430	0.16
2.000% due 20/02/2028 - 20/01/2032	31	32	0.00
2.125% due 20/10/2026 - 20/12/2034	35	37	0.00
2.250% due 20/07/2025 - 20/07/2034	63	65	0.00
2.875% due 20/04/2030	7	7	0.00
3.000% due 15/10/2049	1,600	1,665	0.03
5.000% due 15/03/2034 - 15/08/2047	822	942	0.02
6.000% due 20/09/2038	3	3	0.00
8.000% due 20/05/2031	11	13	0.00
Ginnie Mae, TBA			
2.000% due 01/08/2051	5,500	5,592	0.10
2.500% due 01/07/2051	12,800	13,229	0.25
4.000% due 01/08/2051	13,000	13,915	0.26
5.000% due 01/07/2051	13,400	15,111	0.28
Small Business Administration			
5.870% due 01/07/2028	17	19	0.00
6.220% due 01/12/2028	786	882	0.02
Uniform Mortgage-Backed Security			
1.328% due 01/10/2044	22	22	0.00
1.527% due 01/10/2040	10	11	0.00
1.665% due 01/12/2034	43	44	0.00
1.772% due 01/11/2035	30	31	0.00
1.788% due 01/09/2035	55	56	0.00
2.075% due 01/03/2036	10	10	0.00
2.167% due 01/05/2037	139	146	0.00
2.190% due 01/03/2036	10	10	0.00
2.201% due 01/09/2034	9	10	0.00
2.208% due 01/09/2035	15	16	0.00
2.220% due 01/07/2035	13	13	0.00
2.259% due 01/05/2038	4,119	4,360	0.08
2.281% due 01/09/2035	8	8	0.00
2.298% due 01/04/2033	9	9	0.00
2.349% due 01/09/2039	19	19	0.00
2.393% due 01/01/2036	10	10	0.00
2.395% due 01/11/2025	1	1	0.00
2.463% due 01/06/2035	394	418	0.01
2.538% due 01/07/2035	15	16	0.00
2.581% due 01/11/2034	42	45	0.00
3.000% due 01/10/2021 - 01/03/2029	24	26	0.00
3.150% due 01/08/2027	1,003	1,100	0.02
3.500% due 01/01/2047	210	225	0.00
4.000% due 01/03/2023 - 01/04/2049	41,431	44,121	0.82
4.500% due 01/04/2023 - 01/11/2041	1,498	1,624	0.03
4.931% due 01/09/2034	222	235	0.01
5.000% due 01/10/2031 - 01/04/2039	164	186	0.00
5.500% due 01/07/2022 - 01/03/2049	4,866	5,549	0.10
6.000% due 01/05/2024 - 01/02/2041	$ 2,010	$ 2,354	0.04
6.500% due 01/04/2022 - 01/03/2037	96	112	0.00
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2036 - 01/09/2051	613,600	620,218	11.50
2.500% due 01/09/2051	108,600	111,879	2.07
3.500% due 01/08/2036 - 01/08/2051	79,130	83,477	1.55
4.500% due 01/07/2036	100	105	0.00
		1,111,177	20.60

U.S. TREASURY OBLIGATIONS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Bonds			
1.375% due 15/11/2040	163,600	147,023	2.73
1.375% due 15/08/2050 (h)	137,800	116,209	2.15
1.625% due 15/11/2050 (h)	70,900	63,699	1.18
1.875% due 15/02/2041 (i)	19,400	18,997	0.35
2.000% due 15/02/2050	26,200	25,748	0.48
2.500% due 15/02/2045	6,100	6,602	0.12
2.875% due 15/08/2045	5,200	6,013	0.11
3.000% due 15/05/2042	2,900	3,396	0.06
3.000% due 15/11/2044	205,100	241,521	4.48
3.125% due 15/11/2041	15,300	18,244	0.34
3.125% due 15/02/2043	5,600	6,693	0.13
3.125% due 15/08/2044	23,500	28,210	0.52
3.375% due 15/05/2044	47,300	58,994	1.09
3.625% due 15/02/2044	24,700	31,933	0.59
3.750% due 15/08/2041	18,600	24,171	0.45
3.750% due 15/11/2043	5,000	6,565	0.12
4.375% due 15/11/2039	10,100	14,054	0.26
U.S. Treasury Notes			
1.750% due 30/06/2024	16,700	17,346	0.32
		835,418	15.48

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Home Mortgage Investment Trust			
0.452% due 25/12/2046	162	156	0.00
1.749% due 25/02/2044	1,360	1,390	0.03
2.171% due 25/02/2045	95	96	0.00
Angel Oak Mortgage Trust			
1.469% due 25/06/2065	3,289	3,311	0.06
Ashford Hospitality Trust			
1.073% due 15/06/2035	8,900	8,920	0.17
Banc of America Funding Trust			
2.224% due 25/06/2034	26	26	0.00
2.852% due 25/05/2035	2,048	2,076	0.04
2.854% due 20/09/2035 ^	1,221	1,161	0.02
Banc of America Mortgage Trust			
2.483% due 25/07/2034	235	240	0.00
2.982% due 25/07/2035 ^	309	309	0.01
BankUnited Trust			
0.692% due 25/09/2045	1,178	1,191	0.02
Barclays Commercial Mortgage Securities Trust			
4.314% due 15/12/2051	8,000	9,314	0.17
Bear Stearns Adjustable Rate Mortgage Trust			
2.500% due 25/04/2033	17	18	0.00
2.520% due 25/04/2034	214	210	0.00
2.568% due 25/04/2034	354	337	0.01
2.742% due 25/01/2034	227	235	0.00
2.752% due 25/12/2035	176	186	0.00
2.780% due 25/11/2030	2	2	0.00
2.849% due 25/04/2034	124	124	0.00
2.893% due 25/02/2034	87	88	0.00
3.128% due 25/07/2034	8	8	0.00
Bear Stearns ALT-A Trust			
0.412% due 25/02/2034	61	60	0.00
2.624% due 25/05/2035	525	538	0.01
3.008% due 25/09/2035 ^	514	402	0.01
Citigroup Mortgage Loan Trust			
0.572% due 25/11/2036	121	122	0.00
2.530% due 25/10/2035	48	49	0.00
3.234% due 25/09/2037 ^	142	141	0.00
Citigroup Mortgage Loan Trust, Inc.			
2.220% due 25/09/2035	1,571	1,644	0.03
Commercial Mortgage Trust			
3.144% due 10/03/2048	7,444	7,757	0.14
3.545% due 10/02/2036	11,300	12,254	0.23
3.590% due 10/11/2047	12,200	13,146	0.24

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Countrywide Alternative Loan Trust			
0.542% due 25/08/2037	$ 11,187	$ 4,170	0.08
1.552% due 25/11/2035	9,053	9,017	0.17
5.500% due 25/02/2036	3,956	3,820	0.07
5.500% due 25/05/2036	2,529	2,470	0.05
5.750% due 25/02/2037	3,893	2,932	0.05
6.000% due 25/02/2036	5,632	4,506	0.08
6.000% due 25/04/2036 ^	221	141	0.00
6.000% due 25/08/2036 ^	6,304	5,135	0.10
6.000% due 25/08/2036	1,203	1,218	0.02
6.000% due 25/11/2036 ^	317	256	0.01
6.000% due 25/08/2037 ^	4,815	3,991	0.07
Countrywide Home Loan Mortgage Pass-Through Trust			
0.492% due 25/04/2046	1,179	1,112	0.02
2.125% due 19/07/2031	0	0	0.00
2.195% due 20/02/2036 ^	100	89	0.00
2.665% due 20/02/2035	229	232	0.00
2.711% due 20/10/2035	2,928	2,916	0.05
2.800% due 25/11/2034	504	510	0.01
6.000% due 25/07/2037 ^	308	222	0.00
Countrywide Home Loan Reperforming REMIC Trust			
0.432% due 25/06/2035	190	183	0.00
4.767% due 25/01/2034 ^	19	19	0.00
6.500% due 25/11/2034 ^	43	43	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
2.736% due 25/06/2033	6	6	0.00
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
6.000% due 25/11/2035 ^	2,420	1,002	0.02
Credit Suisse Mortgage Capital Certificates			
2.561% due 26/04/2038	2,021	2,028	0.04
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.750% due 25/04/2036 ^	953	690	0.01
6.000% due 25/05/2036 ^	2,263	1,817	0.03
6.000% due 25/04/2037 ^	649	391	0.01
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.422% due 25/08/2037 ^	3,584	3,067	0.06
Downey Savings & Loan Association Mortgage Loan Trust			
2.506% due 19/07/2044	15	14	0.00
Eurohome UK Mortgages PLC			
0.231% due 15/06/2044	£ 3,318	4,506	0.08
First Horizon Alternative Mortgage Securities Trust			
2.365% due 25/10/2034	$ 165	171	0.00
6.000% due 25/06/2037	1,339	806	0.02
FirstMac Mortgage Funding Trust			
0.881% due 08/03/2049	319	319	0.01
GSR Mortgage Loan Trust			
2.118% due 25/06/2034	74	75	0.00
2.336% due 25/06/2034	47	47	0.00
2.924% due 25/09/2035	2,550	2,605	0.05
2.927% due 25/01/2036 ^	1,900	1,944	0.04
5.500% due 25/01/2037 ^	24	35	0.00
HarborView Mortgage Loan Trust			
0.533% due 19/05/2035	219	211	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	£ 37,181	51,626	0.96
IndyMac Adjustable Rate Mortgage Trust			
1.762% due 25/01/2032	$ 1	1	0.00
IndyMac Mortgage Loan Trust			
0.332% due 25/06/2037	1,419	1,419	0.03
JPMBB Commercial Mortgage Securities Trust			
3.358% due 15/11/2048	18,040	19,013	0.35
JPMDB Commercial Mortgage Securities Trust			
2.994% due 15/12/2049	12,043	12,755	0.24
JPMorgan Chase Commercial Mortgage Securities Trust			
1.073% due 15/06/2032	6,545	6,559	0.12
2.560% due 15/06/2035	10,951	10,992	0.20
JPMorgan Mortgage Trust			
2.801% due 25/07/2035	172	174	0.00
5.750% due 25/01/2036 ^	392	268	0.01
Landmark Mortgage Securities PLC			
0.364% due 17/04/2044	£ 9,087	12,103	0.22
Lehman XS Trust			
0.272% due 25/12/2036	$ 6,237	6,425	0.12
0.292% due 25/03/2047	13,741	13,773	0.26
MASTR Adjustable Rate Mortgages Trust			
2.607% due 25/01/2036	19	19	0.00
2.876% due 21/11/2034	2,749	2,779	0.05
MASTR Reperforming Loan Trust			
7.000% due 25/05/2035	$ 674	$ 616	0.01
Merrill Lynch Mortgage Investors Trust			
0.592% due 25/11/2035	435	433	0.01
2.809% due 25/02/2035	1,055	1,068	0.02
2.974% due 25/06/2035	440	450	0.01
Metlife Securitization Trust			
3.750% due 25/03/2057	10,279	10,741	0.20
Mortgage Equity Conversion Asset Trust			
0.580% due 25/05/2042	5,488	5,265	0.10
MortgageIT Trust			
0.652% due 25/10/2035	1,269	1,271	0.02
Mulcair Securities DAC			
0.461% due 24/04/2071	€ 13,758	16,374	0.30
NAAC Reperforming Loan REMIC Trust			
7.000% due 25/10/2034 ^	$ 613	615	0.01
7.500% due 25/03/2034 ^	741	763	0.01
NAAC Reperforming Loan REMIC Trust Certificates			
6.500% due 25/02/2035 ^	2,548	2,557	0.05
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	10,749	11,176	0.21
Nomura Asset Acceptance Corp. Alternative Loan Trust			
1.162% due 25/02/2035	775	792	0.02
Paragon Mortgages PLC			
0.000% due 15/11/2038	€ 823	960	0.02
Pepper Residential Securities Trust			
1.210% due 16/09/2059	AUD 12,459	9,419	0.17
Precise Mortgage Funding PLC			
0.000% due 12/12/2055 (b)	£ 0	5,730	0.11
Prime Mortgage Trust			
0.492% due 25/02/2034	$ 110	106	0.00
Primrose Residential			
0.200% due 24/03/2061	€ 15,901	18,855	0.35
Residential Accredit Loans, Inc. Trust			
0.492% due 25/05/2037 ^	$ 3,324	2,486	0.05
6.000% due 25/04/2036	3,476	3,363	0.06
Residential Asset Securitization Trust			
6.000% due 25/01/2037 ^	2,588	1,386	0.03
6.500% due 25/09/2036 ^	735	409	0.01
Residential Funding Mortgage Securities, Inc. Trust			
4.754% due 25/02/2036 ^	181	162	0.00
RESIMAC Bastille Trust			
0.930% due 05/12/2059	2,113	2,116	0.04
Resloc UK PLC			
0.241% due 15/12/2043	£ 4,898	6,578	0.12
Ripon Mortgages PLC			
0.881% due 20/08/2056	14,090	19,509	0.36
Stratton Mortgage Funding PLC			
0.948% due 20/07/2060	22,658	31,425	0.58
Structured Adjustable Rate Mortgage Loan Trust			
2.485% due 25/09/2034	$ 400	409	0.01
2.543% due 25/04/2034	2,561	2,729	0.05
2.914% due 25/02/2036	3,840	3,648	0.07
Structured Asset Mortgage Investments Trust			
0.312% due 25/09/2047	14,749	13,436	0.25
0.573% due 19/04/2035	404	396	0.01
0.593% due 19/07/2035	350	340	0.01
0.652% due 25/02/2036 ^	856	824	0.02
0.673% due 19/05/2034	285	278	0.01
0.753% due 19/09/2032	36	36	0.00
0.942% due 25/05/2047	8,944	7,937	0.15
Structured Asset Securities Corp. Mortgage Loan Trust			
7.500% due 25/10/2036 ^	722	512	0.01
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
2.337% due 25/06/2033	4	4	0.00
Thornburg Mortgage Securities Trust			
1.494% due 25/06/2047 ^	2,886	2,472	0.05
2.342% due 25/09/2037	4,256	4,253	0.08
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	£ 27,434	38,027	0.71
1.111% due 20/10/2051	18,742	26,029	0.48
Trinity Square PLC			
0.899% due 15/07/2059	16,500	22,834	0.42
Twin Bridges PLC			
1.199% due 12/06/2053	11,518	16,028	0.30
Wachovia Mortgage Loan Trust LLC			
2.400% due 20/05/2036	$ 516	$ 529	0.01
WaMu Mortgage Pass-Through Certificates Trust			
0.632% due 25/07/2045	547	539	0.01
0.672% due 25/10/2045	5,031	5,034	0.09
0.712% due 25/01/2045	255	255	0.00
0.732% due 25/01/2045	2,340	2,329	0.04
2.389% due 25/09/2036 ^	1,480	1,389	0.03
2.997% due 25/01/2037	6,021	5,789	0.11
3.143% due 25/02/2037 ^	1,112	1,115	0.02
Warwick Finance Residential Mortgages PLC			
0.000% due 21/12/2049 (b)	£ 0	655	0.01
0.999% due 21/12/2049	14,830	20,550	0.38
1.699% due 21/12/2049	2,030	2,821	0.05
2.199% due 21/12/2049	1,015	1,412	0.03
2.699% due 21/12/2049	580	806	0.02
3.199% due 21/12/2049	580	803	0.02
Washington Mutual Mortgage Pass-Through Certificates Trust			
0.542% due 25/05/2035 ^	$ 744	628	0.01
1.770% due 25/02/2031	1	1	0.00
6.000% due 25/11/2035 ^	645	609	0.01
		606,214	11.24

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accredited Mortgage Loan Trust			
0.652% due 25/04/2036	3,129	3,104	0.06
ACE Securities Corp. Home Equity Loan Trust			
0.212% due 25/10/2036	266	142	0.00
0.252% due 25/08/2036 ^	6,593	2,141	0.04
Aegis Asset-Backed Securities Trust			
0.752% due 25/06/2035	938	936	0.02
Ameriquest Mortgage Securities Trust			
0.677% due 25/03/2036	1,860	1,853	0.03
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
0.737% due 25/01/2036	8,324	8,318	0.15
0.797% due 25/01/2036	9,408	9,403	0.17
1.022% due 25/05/2035	7,300	7,319	0.14
1.112% due 25/10/2034	3,000	3,000	0.06
1.202% due 25/03/2035	4,705	4,718	0.09
Arbour CLO DAC			
0.580% due 15/03/2029	€ 3,984	4,725	0.09
Armada Euro CLO DAC			
0.720% due 15/07/2031	12,000	14,203	0.26
Asset-Backed Funding Certificates Trust			
0.792% due 25/06/2034	$ 112	110	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust			
0.232% due 25/12/2036	4,396	4,306	0.08
Assurant CLO Ltd.			
1.438% due 20/10/2029	19,200	19,212	0.36
Atlas Senior Loan Fund Ltd.			
1.530% due 16/01/2030	15,000	15,008	0.28
Bear Stearns Asset-Backed Securities Trust			
0.692% due 25/02/2036	2,094	2,090	0.04
0.737% due 25/12/2035	2,270	2,265	0.04
1.067% due 25/05/2035	385	384	0.01
1.092% due 25/10/2037	188	188	0.00
1.292% due 25/01/2045	459	461	0.01
Blackrock European CLO DAC			
0.620% due 15/10/2031	€ 13,000	15,350	0.28
BlueMountain CLO Ltd.			
1.120% due 18/07/2027	$ 1,621	1,622	0.03
1.364% due 22/10/2030	1,078	1,079	0.02
BlueMountain Fuji EUR CLO DAC			
0.650% due 15/07/2030	€ 2,750	3,270	0.06
Bosphorus CLO DAC			
0.820% due 15/12/2030	300	356	0.01
Cairn CLO BV			
0.600% due 30/04/2031	13,000	15,379	0.29
0.650% due 20/10/2028	2,207	2,623	0.05
Cardiff Auto Receivables Securitisation PLC			
0.680% due 16/09/2025	£ 3,622	5,015	0.09
Carrington Mortgage Loan Trust			
1.082% due 25/06/2035	$ 1,200	1,197	0.02
CBAM CLO Ltd.			
1.420% due 17/10/2029	9,400	9,407	0.17

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	$ 5,507	$ 5,567	0.10
Citigroup Mortgage Loan Trust			
0.412% due 25/09/2036	5,745	4,875	0.09
Citigroup Mortgage Loan Trust, Inc.			
0.342% due 25/03/2037	2,430	2,250	0.04
0.962% due 25/07/2035	680	681	0.01
Commonbond Student Loan Trust			
0.942% due 25/05/2041	958	958	0.02
Contego CLO BV			
0.369% due 15/11/2026	€ 983	1,165	0.02
Cork Street CLO DAC			
0.760% due 27/11/2028	6,506	7,721	0.14
Countrywide Asset-Backed Certificates			
0.232% due 25/06/2047 ^	$ 2,142	2,041	0.04
0.312% due 25/09/2037 ^	1,860	1,869	0.03
0.322% due 25/07/2037 ^	1,000	863	0.02
4.558% due 25/07/2036	2,452	2,473	0.05
Countrywide Asset-Backed Certificates Trust, Inc.			
0.947% due 25/08/2034	468	467	0.01
0.992% due 25/10/2034	1,045	1,038	0.02
1.892% due 25/08/2034	3,771	3,789	0.07
Credit-Based Asset Servicing & Securitization LLC			
0.402% due 25/05/2046	2,064	1,930	0.04
Credit-Based Asset Servicing & Securitization Trust			
0.152% due 25/11/2036	138	81	0.00
CVC Cordatus Loan Fund DAC			
0.630% due 15/09/2031	€ 13,000	15,361	0.29
FBR Securitization Trust			
0.797% due 25/11/2035	$ 5,933	5,840	0.11
First Franklin Mortgage Loan Trust			
0.202% due 25/12/2037	6,147	5,949	0.11
0.767% due 25/03/2034	580	574	0.01
1.022% due 25/07/2034	620	623	0.01
1.367% due 25/07/2034	1,087	1,091	0.02
GE-WMC Mortgage Securities Trust			
0.172% due 25/08/2036	38	22	0.00
Griffith Park CLO DAC			
0.720% due 21/11/2031	€ 12,000	14,178	0.26
Grosvenor Place CLO BV			
0.720% due 30/10/2029	3,758	4,461	0.08
GSAMP Trust			
0.232% due 25/12/2036	$ 13,810	8,923	0.17
0.332% due 25/01/2037	492	366	0.01
Harvest CLO DAC			
0.630% due 18/11/2029	€ 1,303	1,548	0.03
Home Equity Asset Trust			
0.692% due 25/07/2036	$ 7,928	7,531	0.14
1.127% due 25/08/2035	200	200	0.00
HSI Asset Securitization Corp. Trust			
0.452% due 25/12/2035	7,563	7,515	0.14
JPMorgan Mortgage Acquisition Trust			
0.382% due 25/05/2036	4,000	3,865	0.07
Jubilee CLO BV			
0.610% due 15/04/2030	€ 20,000	23,712	0.44
KKR Financial CLO Ltd.			
1.460% due 18/07/2030	$ 2,200	2,202	0.04
KVK CLO Ltd.			
1.086% due 14/01/2028	1,808	1,810	0.03
LCM LP			
1.228% due 20/10/2027	4,419	4,420	0.08
LoanCore Issuer Ltd.			
1.203% due 15/05/2028	5,123	5,126	0.10
LP Credit Card ABS Master Trust			
1.661% due 20/08/2024	11,070	11,086	0.21
Madison Park Euro Funding DAC			
0.750% due 15/01/2032	€ 12,300	14,607	0.27
Man GLG Euro CLO			
0.900% due 15/10/2032	3,800	4,510	0.08
Man GLG Euro CLO DAC			
0.690% due 15/12/2031	11,100	13,189	0.24
Massachusetts Educational Financing Authority			
1.126% due 25/04/2038	$ 8	8	0.00
Merrill Lynch First Franklin Mortgage Loan Trust			
1.342% due 25/10/2037	12,640	12,466	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Morgan Stanley ABS Capital, Inc. Trust			
0.192% due 25/09/2036	$ 1,041	$ 495	0.01
0.272% due 25/05/2037	725	666	0.01
0.322% due 25/11/2036	1,123	832	0.02
0.392% due 25/07/2036	8,595	4,430	0.08
0.797% due 25/01/2035	1,476	1,432	0.03
0.797% due 25/07/2035	364	370	0.01
1.067% due 25/04/2035	1,242	1,266	0.02
Mountain View CLO Ltd.			
1.008% due 13/10/2027	7,668	7,670	0.14
New Century Home Equity Loan Trust			
0.272% due 25/05/2036	97	95	0.00
0.812% due 25/10/2035	7,268	7,218	0.13
OneMain Direct Auto Receivables Trust			
3.430% due 16/12/2024	3,898	3,915	0.07
Park Place Securities, Inc.			
0.797% due 25/09/2035	3,917	3,930	0.07
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
0.797% due 25/09/2035	536	541	0.01
0.812% due 25/08/2035	2,022	2,030	0.04
Purple Finance CLO DAC			
0.800% due 25/01/2031	€ 1,150	1,366	0.03
Renaissance Home Equity Loan Trust			
1.292% due 25/11/2034	$ 167	161	0.00
Residential Asset Securities Corp. Trust			
0.767% due 25/02/2035	115	115	0.00
0.772% due 25/11/2035	2,117	2,114	0.04
Securitized Asset-Backed Receivables LLC Trust			
0.212% due 25/11/2036	6,359	2,472	0.05
0.372% due 25/05/2036	522	356	0.01
1.067% due 25/03/2035	37	37	0.00
SLM Student Loan Trust			
0.266% due 26/01/2026	128	128	0.00
0.589% due 15/12/2027	2,379	2,380	0.04
Soundview Home Loan Trust			
0.412% due 25/11/2036	1,333	1,331	0.03
Specialty Underwriting & Residential Finance Trust			
0.917% due 25/05/2035	748	744	0.01
Starwood Commercial Mortgage Trust			
1.204% due 15/07/2038	11,900	11,905	0.22
Structured Asset Investment Loan Trust			
0.472% due 25/03/2036	1,640	1,583	0.03
0.857% due 25/08/2035	839	831	0.02
Structured Asset Securities Corp. Mortgage Loan Trust			
0.247% due 25/09/2036	8,720	6,838	0.13
Tikehau CLO BV			
0.600% due 04/08/2028	€ 288	342	0.01
Venture CLO Ltd.			
1.288% due 20/01/2029	$ 19,200	19,215	0.36
WaMu Asset-Backed Certificates WaMu Trust			
0.452% due 25/04/2037	5,477	2,793	0.05
Wells Fargo Home Equity Asset-Backed Securities Trust			
1.037% due 25/03/2035	536	537	0.01
1.092% due 25/10/2034	1,267	1,258	0.02
		459,531	8.52
SOVEREIGN ISSUES			
Action Logement Services			
0.500% due 30/10/2034	€ 7,600	8,919	0.16
Development Bank of Japan, Inc.			
0.010% due 15/10/2024	6,600	7,902	0.15
0.875% due 10/10/2025	4,300	5,322	0.10
Emirate of Abu Dhabi Government International Bond			
3.125% due 16/04/2030	$ 10,000	10,889	0.20
Hungary Government International Bond			
1.750% due 05/06/2035	€ 10,000	12,599	0.23
Israel Government International Bond			
3.800% due 13/05/2060	$ 18,400	20,999	0.39
Japan Finance Organization for Municipalities			
0.010% due 02/02/2028	€ 9,900	11,748	0.22
Ministeries Van de Vlaamse Gemeenschap			
0.875% due 21/03/2046	10,000	11,737	0.22
Peru Government International Bond			
5.940% due 12/02/2029	PEN 7,000	2,001	0.04
6.150% due 12/08/2032	77,900	20,789	0.38

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.350% due 12/08/2028	PEN 68,300	$ 19,968	0.37
6.950% due 12/08/2031	3,000	880	0.02
8.200% due 12/08/2026	12,900	4,187	0.08
Province of Ontario			
1.850% due 01/02/2027	CAD 7,000	5,791	0.11
3.150% due 02/06/2022	14,600	12,100	0.22
Province of Quebec			
3.500% due 01/12/2022	10,100	8,512	0.16
Qatar Government International Bond			
3.375% due 14/03/2024	$ 10,000	10,740	0.20
3.875% due 23/04/2023	16,400	17,430	0.32
		192,513	3.57
	SHARES		
PREFERRED SECURITIES			
Firstar Realty LLC			
8.875% due 31/12/2021	4,000	4,140	0.08
	PAR (000S)		
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Pacific Gas and Electric Co.			
1.531% due 15/11/2021	$ 14,500	14,530	0.27
ISRAEL TREASURY BILLS			
(0.020)% due 02/02/2022 (b)(c)	ILS 86,100	26,422	0.49
0.010% due 02/03/2022 (b)(c)	50,000	15,343	0.28
0.023% due 28/02/2022 (b)(c)	21,187	6,500	0.12
		48,265	0.89
Total Short-Term Instruments		62,795	1.16
Total Transferable Securities		**$ 5,904,364**	**109.44**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (e)	9,154,538	93,376	1.73
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	80,856	806	0.02
		94,182	1.75
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)	3,260,360	331,084	6.14
Total Investment Funds		**$ 425,266**	**7.89**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2021	2,421	$ (3,205)	(0.06)
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	244	(1,036)	(0.02)
U.S. Treasury 5-Year Note September Futures	Long	09/2021	705	(198)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2021	8,658	6,809	0.13
U.S. Treasury 30-Year Bond September Futures	Short	09/2021	166	(810)	(0.02)
United Kingdom Long Gilt September Futures	Short	09/2021	557	(962)	(0.02)
				$ 598	0.01
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 598**	**0.01**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	$ 8,300	$ 529	0.01
General Electric Co.	1.000	20/06/2024	4,700	90	0.00
General Electric Co.	1.000	20/12/2024	5,500	178	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 14,500	1,902	0.04
Ryder System, Inc.	1.000	20/12/2023	$ 1,500	46	0.00
				$ 2,745	0.05

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	(5.000)%	20/12/2025	$ 9,600	$ (291)	(0.01)
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	5,400	(44)	0.00
				$ (335)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 35 5-Year Index	5.000%	20/06/2026	€ 51,300	$ 693	0.02
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	12,500	94	0.00
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	14,000	21	0.00
				$ 808	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(4)	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 88,400	$ (879)	(0.02)
Pay	1-Year BRL-CDI	3.345	03/01/2022	BRL 24,700	(42)	0.00
Pay	1-Year BRL-CDI	3.360	03/01/2022	2,232,900	(2,309)	(0.04)
Pay	1-Year BRL-CDI	3.700	03/01/2022	1,028,000	(1,058)	(0.02)
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 15,700	17	0.00
Receive	3-Month USD-LIBOR	1.493	23/06/2031	$ 10,000	(16)	0.00
Pay	3-Month USD-LIBOR	2.800	22/08/2023	134,700	11,469	0.21
Pay	6-Month JPY-LIBOR	0.062	18/09/2026	¥ 3,550,000	(99)	0.00
Pay	6-Month JPY-LIBOR	0.063	19/09/2026	7,000	0	0.00
Pay	6-Month JPY-LIBOR	0.064	19/09/2026	877,000	(26)	0.00
Receive	6-Month JPY-LIBOR	0.350	17/03/2051	852,000	(130)	0.00
Pay	6-Month JPY-LIBOR	0.380	18/06/2028	5,170,000	914	0.02
Receive	6-Month JPY-LIBOR	0.450	20/03/2029	2,460,000	(556)	(0.01)
Receive	6-Month JPY-LIBOR	0.538	15/03/2051	1,028,000	(71)	0.00
Receive	6-Month JPY-LIBOR	0.556	15/03/2051	1,205,000	(164)	0.00
Receive	6-Month JPY-LIBOR	0.557	17/03/2051	137,000	(19)	0.00
Receive	6-Month JPY-LIBOR	0.570	19/03/2051	821,000	(144)	0.00
Receive	6-Month JPY-LIBOR	0.572	07/04/2051	364,000	(64)	0.00
Receive	6-Month JPY-LIBOR	0.705	31/10/2038	1,180,000	(856)	(0.02)
Receive	6-Month JPY-LIBOR	0.750	20/03/2038	436,000	(368)	(0.01)
Receive	6-Month JPY-LIBOR	0.750	20/12/2038	1,947,000	(1,458)	(0.03)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month JPY-LIBOR	0.785%	12/11/2038	¥ 600,000	$ (473)	(0.01)
Receive	6-Month JPY-LIBOR	0.800	22/10/2038	400,000	(325)	(0.01)
					$ 3,343	0.06
Total Centrally Cleared Financial Derivative Instruments					**$ 6,561**	**0.12**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	13,500	$ 1,521	$ 2,812	0.05
GLM	Put - OTC 30-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.009	10/03/2022	6,600	522	430	0.01
	Put - OTC 30-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.009	15/03/2022	15,600	1,648	1,026	0.02
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.009	11/03/2022	6,600	0	431	0.01
							$ 3,691	$ 4,699	0.09

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.013%	11/08/2021	12,000	$ (46)	$ (33)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	11/08/2021	12,000	(46)	(31)	0.00
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	40,500	(1,491)	(2,754)	(0.05)
GLM	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.008	10/03/2022	17,800	(508)	(450)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.008	15/03/2022	42,100	(1,600)	(1,078)	(0.02)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	11/08/2021	5,000	(51)	(66)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	11/08/2021	5,000	(51)	(21)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.008	11/03/2022	17,800	0	(452)	(0.01)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.014	15/07/2021	10,000	(23)	(19)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.017	15/07/2021	10,000	(23)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	19/07/2021	34,000	(145)	(261)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	19/07/2021	34,000	(145)	(4)	0.00
							$ (4,129)	$ (5,176)	(0.09)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	11,000	$ (48)	$ (10)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	14,000	(47)	(24)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	14,000	(48)	(16)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	14,000	(29)	(11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.141	05/08/2021	3,400	(6)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	5,000	(15)	(12)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.547	07/07/2021	11,000	(43)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.281	07/09/2021	5,100	(25)	(21)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.281	07/09/2021	8,900	(25)	(37)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.297	07/09/2021	5,000	(17)	(21)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.328	07/09/2021	27,000	(87)	(108)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.164	07/07/2021	7,000	(27)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.211	07/07/2021	6,200	(24)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	17,000	(74)	(20)	0.00
					$ (515)	$ (286)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Russia Government International Bond	1.000%	20/12/2024	$ 10,900	$ 70	$ 92	$ 162	0.00
JPM	South Africa Government International Bond	1.000	20/12/2023	100	(5)	5	0	0.00
					$ 65	$ 97	$ 162	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 8,025	AUD 10,658	$ 0	$ (24)	$ (24)	0.00
	08/2021	AUD 10,658	$ 8,026	24	0	24	0.00
	08/2021	CZK 2,336	112	4	0	4	0.00
	08/2021	NOK 2,075	247	5	0	5	0.00
	09/2021	$ 15	PLN 57	0	0	0	0.00
	11/2021	21,298	CLP 15,374,808	0	(267)	(267)	0.00
BPS	07/2021	AUD 42,175	$ 32,776	1,113	0	1,113	0.02
	07/2021	€ 736,019	900,410	27,564	0	27,564	0.51
	07/2021	£ 1,979	2,750	16	0	16	0.00
	07/2021	$ 3,219	£ 2,298	0	(44)	(44)	0.00
	08/2021	PEN 2,227	$ 603	20	0	20	0.00
	08/2021	$ 12,475	MXN 266,064	833	0	833	0.02
	09/2021	29,409	KRW 32,772,783	0	(413)	(413)	(0.01)
BRC	07/2021	£ 608	$ 857	17	0	17	0.00
	09/2021	$ 10	PLN 38	0	0	0	0.00
CBK	07/2021	PEN 22,321	$ 5,746	0	(88)	(88)	0.00
	07/2021	$ 27,752	CAD 34,129	0	(190)	(190)	0.00
	08/2021	CAD 34,129	$ 27,751	190	0	190	0.00
	08/2021	PEN 22,195	6,045	236	0	236	0.00
	09/2021	6,670	1,798	52	0	52	0.00
	12/2021	53,438	14,343	369	0	369	0.01
	02/2022	ILS 107,300	32,756	0	(285)	(285)	(0.01)
	03/2022	49,995	15,260	0	(142)	(142)	0.00
GLM	07/2021	BRL 189,436	37,736	0	(16)	(16)	0.00
	07/2021	£ 198,760	280,992	6,415	0	6,415	0.12
	07/2021	$ 10	RUB 800	1	0	1	0.00
	08/2021	37,616	BRL 189,436	13	0	13	0.00
	08/2021	11	RUB 800	0	0	0	0.00
	09/2021	HKD 18,256	$ 2,353	2	0	2	0.00
	09/2021	TWD 4,330	158	2	0	2	0.00
	09/2021	$ 16	PLN 60	0	0	0	0.00
	09/2021	11	RUB 800	0	0	0	0.00
HUS	07/2021	£ 582	$ 826	22	0	22	0.00
	07/2021	$ 5,751	€ 4,745	0	(124)	(124)	0.00
	07/2021	548,248	£ 396,086	0	(1,075)	(1,075)	(0.02)
	08/2021	£ 383,219	$ 530,447	1,001	0	1,001	0.02
	08/2021	¥ 152,977	1,408	29	0	29	0.00
	09/2021	$ 18	PLN 69	0	0	0	0.00
	10/2021	PEN 30,660	$ 8,144	119	0	119	0.00
JPM	07/2021	51,709	13,752	249	0	249	0.00
	07/2021	$ 2,734	€ 2,256	0	(59)	(59)	0.00
	07/2021	153	ILS 497	0	0	0	0.00
	08/2021	CZK 3,774	$ 181	6	0	6	0.00
MYI	07/2021	£ 432	613	16	0	16	0.00
	07/2021	SGD 121	90	0	0	0	0.00
	07/2021	$ 5,967	AUD 7,889	0	(45)	(45)	0.00
	07/2021	35,482	BRL 189,436	2,271	0	2,271	0.04
	07/2021	3,512	€ 2,947	0	(17)	(17)	0.00
	07/2021	1,208	£ 866	0	(12)	(12)	0.00
	07/2021	50	SGD 67	0	0	0	0.00
	08/2021	AUD 7,889	$ 5,968	44	0	44	0.00
RYL	07/2021	£ 1,342	1,892	38	0	38	0.00
SCX	07/2021	PEN 11,084	2,946	52	0	52	0.00
	07/2021	$ 1,237	£ 875	0	(28)	(28)	0.00
	07/2021	15,775	PEN 62,793	623	0	623	0.01
	08/2021	CZK 1,171	$ 56	2	0	2	0.00
	09/2021	PEN 62,793	15,789	0	(651)	(651)	(0.01)
	12/2021	INR 8,768	117	1	0	1	0.00
	12/2021	SGD 321	242	4	0	4	0.00
SSB	07/2021	$ 1,095	£ 787	0	(8)	(8)	0.00
TOR	07/2021	CAD 34,129	$ 28,249	687	0	687	0.01
	07/2021	€ 222,917	272,706	8,349	0	8,349	0.16
	07/2021	$ 70	HKD 543	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	07/2021	AUD 14,614	$ 11,328	$ 356	$ 0	$ 356	0.01
	07/2021	£ 198,760	281,616	7,040	0	7,040	0.13
	07/2021	$ 29,008	AUD 38,242	0	(298)	(298)	(0.01)
	08/2021	AUD 38,242	$ 29,012	298	0	298	0.01
				$ 58,083	$ (3,786)	$ 54,297	1.01

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CAD 8	$ 7	$ 0	$ 0	$ 0	0.00
BPS	07/2021	$ 8,466	CAD 10,228	0	(206)	(206)	(0.01)
CBK	07/2021	CAD 9,918	$ 8,065	55	0	55	0.00
	08/2021	$ 8,065	CAD 9,918	0	(55)	(55)	0.00
JPM	07/2021	5,328	6,450	0	(119)	(119)	0.00
MYI	07/2021	CAD 133	$ 107	0	0	0	0.00
RBC	07/2021	11	9	0	0	0	0.00
SCX	07/2021	$ 2,883	CAD 3,486	0	(68)	(68)	0.00
TOR	07/2021	8,361	10,101	0	(204)	(204)	0.00
				$ 55	$ (652)	$ (597)	(0.01)

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation, Investor CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	CHF 674	$ 748	$ 19	$ 0	$ 19	0.00
	07/2021	$ 9,763	CHF 8,758	0	(288)	(288)	(0.01)
BRC	07/2021	62	55	0	(2)	(2)	0.00
CBK	07/2021	CHF 8,279	$ 8,993	36	0	36	0.00
	07/2021	$ 9,795	CHF 8,783	0	(294)	(294)	(0.01)
	08/2021	9,001	8,279	0	(36)	(36)	0.00
GLM	07/2021	CHF 115	$ 125	1	0	1	0.00
MYI	07/2021	$ 9,575	CHF 8,627	0	(242)	(242)	0.00
SCX	07/2021	CHF 503	$ 559	16	0	16	0.00
SSB	07/2021	323	354	4	0	4	0.00
	07/2021	$ 1	CHF 1	0	0	0	0.00
UAG	07/2021	CHF 15	$ 16	0	0	0	0.00
				$ 76	$ (862)	$ (786)	(0.02)

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 5,865	$ 7,066	$ 111	$ 0	$ 111	0.00
BPS	07/2021	14,930	17,884	179	0	179	0.00
	07/2021	$ 532,255	€ 435,073	0	(16,301)	(16,301)	(0.30)
BRC	07/2021	€ 322	$ 392	10	0	10	0.00
GLM	07/2021	1,520	1,843	40	0	40	0.00
HUS	07/2021	7,298	8,771	116	0	116	0.00
	07/2021	$ 5,625	€ 4,617	0	(149)	(149)	0.00
MYI	07/2021	€ 1,472	$ 1,752	7	0	7	0.00
SCX	07/2021	2,015	2,451	62	0	62	0.00
	07/2021	$ 622,925	€ 509,189	0	(19,078)	(19,078)	(0.35)
TOR	07/2021	622,925	509,189	0	(19,078)	(19,078)	(0.35)
UAG	07/2021	€ 6,888	$ 8,379	210	0	210	0.00
				$ 735	$ (54,606)	$ (53,871)	(1.00)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 44	$ 62	$ 1	$ 0	$ 1	0.00
	07/2021	$ 35	£ 25	0	(1)	(1)	0.00
BRC	07/2021	£ 27	$ 37	0	0	0	0.00
	07/2021	$ 28	£ 20	0	(1)	(1)	0.00
GLM	07/2021	20,502	14,502	0	(468)	(468)	(0.01)
HUS	07/2021	£ 15,441	$ 21,371	41	0	41	0.00
	07/2021	$ 107	£ 76	0	(2)	(2)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	$ 21,373	£ 15,441	$ 0	$ (40)	$ (40)	0.00
MYI	07/2021	85	61	0	0	0	0.00
SCX	07/2021	20,513	14,430	0	(579)	(579)	(0.01)
SSB	07/2021	£ 15,441	$ 21,338	7	0	7	0.00
	07/2021	$ 128	£ 91	0	(3)	(3)	0.00
	08/2021	21,340	15,441	0	(7)	(7)	0.00
UAG	07/2021	20,547	14,502	0	(514)	(514)	(0.01)
				$ 49	$ (1,615)	$ (1,566)	(0.03)

As at 30 June 2021, the Institutional ILS (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 55	ILS 179	$ 0	$ 0	$ 0	0.00
CBK	07/2021	56	183	0	(1)	(1)	0.00
GLM	07/2021	0	2	0	0	0	0.00
HUS	07/2021	ILS 181	$ 56	0	0	0	0.00
	07/2021	$ 56	ILS 183	0	0	0	0.00
	08/2021	56	181	0	0	0	0.00
				$ 0	$ (1)	$ (1)	0.00

As at 30 June 2021, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	SGD 20,240	$ 15,075	$ 17	$ 0	$ 17	0.00
	08/2021	$ 15,074	SGD 20,240	0	(17)	(17)	0.00
BPS	07/2021	15,394	20,365	0	(244)	(244)	(0.01)
GLM	07/2021	SGD 45	$ 34	0	0	0	0.00
	07/2021	$ 58	SGD 78	0	0	0	0.00
	08/2021	SGD 64	$ 48	0	0	0	0.00
HUS	07/2021	$ 15,364	SGD 20,327	0	(242)	(242)	0.00
MYI	07/2021	SGD 20,244	$ 15,061	1	0	1	0.00
	08/2021	$ 15,059	SGD 20,244	0	(1)	(1)	0.00
SCX	07/2021	15,291	20,266	0	(214)	(214)	0.00
SSB	07/2021	SGD 944	$ 709	7	0	7	0.00
	07/2021	$ 185	SGD 247	0	(2)	(2)	0.00
				$ 25	$ (720)	$ (695)	(0.01)

Total OTC Financial Derivative Instruments	**$ (3,820)**	**(0.07)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2051	$ 65,800	$ (66,443)	(1.23)
4.000% due 01/08/2051	98,000	(104,446)	(1.94)
Total Securities Sold Short		**$ (170,889)**	**(3.17)**
Total Investments		**$ 6,162,080**	**114.22**
Other Current Assets & Liabilities		**$ (767,111)**	**(14.22)**
Net Assets		**$ 5,394,969**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	2.572%	03/06/2031	26/05/2020	$ 4,000	$ 4,116	0.08
General Motors Co.	6.125	03/06/2031	07/05/2020 - 28/05/2020	12,007	14,096	0.26
				$ 16,007	$ 18,212	0.34

(h) Securities with an aggregate fair value of $166,969 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(i) Security with an aggregate fair value of $7,816 has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2021.

Securities with an aggregate fair value of $998 and cash of $2,498 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $69,685 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $27,452 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,904,364	$ 0	$ 5,904,364
Investment Funds	94,182	331,084	0	425,266
Financial Derivative Instruments[(3)]	(5,203)	8,542	0	3,339
Securities Sold Short	0	(170,889)	0	(170,889)
Totals	**$ 88,979**	**$ 6,073,101**	**$ 0**	**$ 6,162,080**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 6,894,162	$ 31,979	$ 6,926,141
Investment Funds	294,026	331,536	0	625,562
Repurchase Agreements	0	136,163	0	136,163
Financial Derivative Instruments[(3)]	1,212	20,637	0	21,849
Securities Sold Short	0	(34,311)	0	(34,311)
Totals	**$ 295,238**	**$ 7,348,187**	**$ 31,979**	**$ 7,675,404**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	0.040%	17/06/2021	19/07/2021	$ (15,269)	$ (15,269)	(0.28)
BSN	0.040	10/06/2021	12/07/2021	(41,375)	(41,376)	(0.77)
GRE	0.040	02/06/2021	14/07/2021	(29,773)	(29,774)	(0.55)
	0.050	16/06/2021	28/07/2021	(16,182)	(16,182)	(0.30)
	0.070	21/06/2021	06/07/2021	(14,711)	(14,711)	(0.27)
IND	0.040	10/06/2021	09/07/2021	(39,306)	(39,307)	(0.73)
	0.070	25/06/2021	09/07/2021	(6,435)	(6,435)	(0.12)
Total Reverse Repurchase Agreements					**$ (163,054)**	**(3.02)**

Sale-Buyback Financing Transactions Outstanding as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
CSN	0.050%	30/06/2021	01/07/2021	$ (7,840)	$ (7,840)	(0.15)
Total Sale-Buyback Financing Transactions					**$ (7,840)**	**(0.15)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ (480)	$ 660	$ 180
BPS	12,575	(11,050)	1,525
BRC	24	0	24
CBK	(153)	(424)	(577)
DUB	0	(160)	(160)
FAR	(10)	20	10
GLM	5,831	(5,140)	691
GST	162	0	162
HUS	(304)	0	(304)
JPM	(12)	(160)	(172)
MYC	(291)	280	(11)
MYI	2,022	(2,770)	(748)
RYL	38	0	38
SAL	(208)	82	(126)
SCX	(19,858)	17,470	(2,388)
SSB	(2)	0	(2)
TOR	(10,246)	8,940	(1,306)
UAG	7,092	(6,390)	702

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	64.59	53.86
Transferable securities dealt in on another regulated market	42.43	51.34
Other transferable securities	2.42	2.61
Investment funds	7.89	9.74
Repurchase agreements	N/A	2.12
Financial derivative instruments dealt in on a regulated market	0.01	0.02
Centrally cleared financial derivative instruments	0.12	0.12
OTC financial derivative instruments	(0.07)	0.20
Securities sold short	(3.17)	(0.53)
Reverse repurchase agreements	(3.02)	N/A
Sale-buyback financing transactions	(0.15)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	48.22	44.27
Municipal Bonds & Notes	0.57	0.64
U.S. Government Agencies	20.60	29.02
U.S. Treasury Obligations	15.48	13.38
Non-Agency Mortgage-Backed Securities	11.24	9.89
Asset-Backed Securities	8.52	6.83
Sovereign Issues	3.57	2.99
Convertible Preferred Securities	N/A	0.00
Preferred Securities	0.08	0.07
Short-Term Instruments	1.16	0.72
Investment Funds	7.89	9.74
Repurchase Agreements	N/A	2.12
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.02
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.05	0.03
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	(0.02)
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.05
Interest Rate Swaps	0.06	0.06
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.09	0.02
Written Options		
Interest Rate Swaptions	(0.09)	(0.02)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	1.01	(0.50)
Hedged Forward Foreign Currency Contracts	(1.07)	0.70
Securities Sold Short	(3.17)	(0.53)
Other Current Assets & Liabilities	(14.22)	(19.48)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Athene Global Funding			
1.424% due 01/07/2022	$ 300	$ 303	0.40
Bank of America Corp.			
0.984% due 05/03/2024	100	101	0.14
Brixmor Operating Partnership LP			
1.226% due 01/02/2022	100	100	0.13
Citigroup, Inc.			
1.256% due 17/05/2024	300	305	0.41
Goldman Sachs Group, Inc.			
0.441% due 08/03/2023	1,100	1,101	1.46
0.966% due 31/10/2022	220	221	0.29
JPMorgan Chase & Co.			
1.406% due 24/10/2023	100	101	0.13
Mitsubishi UFJ Financial Group, Inc.			
0.966% due 25/07/2022	300	302	0.40
Nissan Motor Acceptance Corp.			
0.838% due 13/07/2022	300	301	0.40
Standard Chartered PLC			
1.260% due 14/10/2023	200	202	0.27
		3,037	4.03
INDUSTRIALS			
7-Eleven, Inc.			
0.612% due 10/08/2022	200	200	0.27
Boeing Co.			
1.167% due 04/02/2023	600	603	0.80
Central Nippon Expressway Co. Ltd.			
1.034% due 14/09/2021	500	501	0.66
GATX Corp.			
0.896% due 05/11/2021	100	100	0.13
Imperial Brands Finance PLC			
3.750% due 21/07/2022	200	205	0.27
		1,609	2.13
UTILITIES			
AT&T, Inc.			
1.044% due 15/02/2023	400	405	0.54
Atmos Energy Corp.			
0.565% due 09/03/2023	300	300	0.40
Hydro One, Inc.			
0.710% due 16/01/2023	CAD 300	242	0.32
Pacific Gas & Electric Co.			
1.598% due 16/06/2022	$ 200	200	0.26
		1,147	1.52
Total Corporate Bonds & Notes		5,793	7.68
U.S. GOVERNMENT AGENCIES			
Ginnie Mae			
0.910% due 20/05/2066	1,365	1,389	1.84
0.940% due 20/08/2066	693	707	0.94
3.083% due 20/09/2066	$ 705	$ 750	0.99
		2,846	3.77
NON-AGENCY MORTGAGE-BACKED SECURITIES			
BX Commercial Mortgage Trust			
0.851% due 15/11/2035	88	88	0.12
Dilosk RMBS DAC			
0.197% due 20/02/2060	€ 396	472	0.62
Sage AR Funding No. 1 PLC			
1.299% due 17/11/2030	£ 200	276	0.37
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	323	449	0.59
Trinity Square PLC			
0.899% due 15/07/2059	200	277	0.37
		1,562	2.07
ASSET-BACKED SECURITIES			
EFS Volunteer LLC			
1.026% due 25/10/2035	$ 299	300	0.40
Euro-Galaxy CLO DAC			
0.620% due 24/04/2034	€ 250	296	0.39
Gallatin CLO Ltd.			
1.484% due 15/07/2027	$ 412	412	0.55
Harvest CLO DAC			
0.650% due 26/06/2030	€ 250	296	0.39
OAK Hill European Credit Partners DAC			
0.740% due 20/10/2031	300	355	0.47
SMB Private Education Loan Trust			
0.392% due 15/09/2054	$ 23	23	0.03
St Paul's CLO DAC			
0.850% due 25/04/2030	€ 400	475	0.63
Towd Point Mortgage Trust			
0.692% due 25/02/2057	$ 236	237	0.31
Utah State Board of Regents			
0.856% due 25/01/2057	391	389	0.52
		2,783	3.69
SOVEREIGN ISSUES			
Export-Import Bank of India			
1.149% due 21/08/2022	300	301	0.40
Israel Government International Bond			
0.000% due 30/11/2021	ILS 940	289	0.38
0.750% due 31/07/2022	360	111	0.15
5.500% due 31/01/2022	240	76	0.10
		777	1.03
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Federal Home Loan Bank			
0.008% due 27/08/2021 (a)(b)	$ 1,500	1,500	1.99
0.015% due 04/08/2021 (a)(b)	10,300	10,300	13.65
Pacific Gas and Electric Co.			
1.531% due 15/11/2021	300	300	0.40
		12,100	16.04
ISRAEL TREASURY BILLS			
(0.041)% due 02/03/2022 (a)(b)	ILS 250	$ 77	0.10
(0.030)% due 02/03/2022 (a)(b)	80	24	0.03
(0.028)% due 30/11/2021 (a)(b)	280	86	0.11
(0.020)% due 02/02/2022 (a)(b)	130	40	0.05
(0.020)% due 02/03/2022 (a)(b)	70	21	0.03
0.000% due 06/04/2022 (a)(b)	390	120	0.16
0.006% due 08/06/2022 (a)(b)	100	31	0.04
0.010% due 02/03/2022 (a)(b)	110	34	0.05
0.011% due 06/04/2022 (a)(b)	100	31	0.04
		464	0.61
U.S. TREASURY BILLS			
0.005% due 13/07/2021 (a)(b)	$ 4,800	4,800	6.36
0.015% due 20/07/2021 (a)(b)	11,400	11,400	15.11
0.020% due 10/08/2021 (a)(b)	6,100	6,100	8.08
0.031% due 04/11/2021 (a)(b)	4,500	4,499	5.96
0.038% due 19/08/2021 (a)(b)(d)	700	700	0.93
0.051% due 19/08/2021 (a)(b)(d)	2,000	2,000	2.65
0.056% due 16/09/2021 (a)(b)	6,000	5,999	7.95
		35,498	47.04
Total Short-Term Instruments		48,062	63.69
Total Transferable Securities		**$ 61,823**	**81.93**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (c)	532,564	5,304	7.03
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (c)	20,400	2,072	2.75
Total Investment Funds		**$ 7,376**	**9.78**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Canada Bankers' Acceptance September Futures	Long	09/2023	6	$ (2)	0.00
90-Day Eurodollar September Futures	Short	09/2023	25	2	0.00
Amsterdam Index July Futures	Long	07/2021	4	0	0.00
Australia Government 10-Year Bond September Futures	Long	09/2021	43	(6)	(0.01)
BIST 30 Index August Futures	Long	08/2021	133	(8)	(0.01)
CAC 40 Index July Futures	Long	07/2021	7	(7)	(0.01)
DAX Index September Futures	Long	09/2021	1	(4)	(0.01)
E-mini NASDAQ 100 Index September Futures	Long	09/2021	4	36	0.05
E-Mini Russell 2000 Index September Futures	Long	09/2021	3	(2)	0.00
E-mini S&P 500 Index September Futures	Long	09/2021	2	6	0.01
Euro-BTP Italy Government Bond September Futures	Long	09/2021	56	(9)	(0.01)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2021	2	$ (1)	0.00
FTSE 100 Index September Futures	Long	09/2021	10	(13)	(0.02)
FTSE China A50 Index July Futures	Long	07/2021	70	7	0.01
FTSE Taiwan Index July Futures	Long	07/2021	20	24	0.03
FTSE/JSE Index September Futures	Long	09/2021	12	(14)	(0.02)
FTSE/MIB Index September Futures	Long	09/2021	6	(22)	(0.03)
Hang Seng China Enterprises Index July Futures	Long	07/2021	8	(3)	(0.01)
IBEX 35 Index July Futures	Long	07/2021	6	(31)	(0.04)
MEXBOL Index September Futures	Long	09/2021	20	(9)	(0.01)
MSCI Singapore Index July Futures	Long	07/2021	49	3	0.00
OMX Stockholm 30 Index July Futures	Long	07/2021	51	(6)	(0.01)
S&P CNX Nifty Index July Futures	Long	07/2021	41	(10)	(0.01)
S&P/Toronto Stock Exchange 60 September Futures	Long	09/2021	5	6	0.01
SPI 200 Index September Futures	Long	09/2021	19	(18)	(0.02)
Swiss Market September Futures	Long	09/2021	26	20	0.03
Topix Index September Futures	Long	09/2021	7	(11)	(0.01)
Volatility S&P 500 Index July Futures	Short	07/2021	24	22	0.03
VSTOXX Mini July Futures	Short	07/2021	65	2	0.00
WIG20 Index September Futures	Long	09/2021	71	(12)	(0.02)
				$ (60)	(0.08)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (60)**	**(0.08)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-35 5-Year Index	1.000%	20/06/2026	$ 7,200	$ 1	0.00
CDX.HY-36 5-Year Index	5.000	20/06/2026	5,500	30	0.04
iTraxx Crossover 35 5-Year Index	5.000	20/06/2026	€ 4,700	15	0.02
				$ 46	0.06

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	16/12/2030	£ 2,200	$ 4	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	4.175	16/09/2025	INR 33,800	5	0.01
Pay	1-Day INR-MIBOR Compounded-OIS	4.313	16/12/2025	200	0	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	4.710	17/03/2026	50,700	8	0.01
Receive(3)	1-Day INR-MIBOR Compounded-OIS	5.260	15/09/2026	138,300	12	0.02
Receive	1-Day INR-MIBOR Compounded-OIS	5.400	17/03/2026	85,500	12	0.02
Receive	1-Day INR-MIBOR Compounded-OIS	5.400	16/06/2026	15,300	3	0.00
Pay	1-Year BRL-CDI	5.580	02/01/2025	BRL 10,300	2	0.00
Pay	1-Year BRL-CDI	5.770	02/01/2025	3,300	(3)	0.00
Pay	1-Year BRL-CDI	5.840	02/01/2025	11,400	(10)	(0.01)
Pay	1-Year BRL-CDI	5.877	02/01/2025	3,000	(3)	0.00
Receive	1-Year BRL-CDI	6.620	02/01/2025	5,500	5	0.01
Receive	1-Year BRL-CDI	6.630	02/01/2025	4,900	4	0.01
Receive	1-Year BRL-CDI	6.840	02/01/2025	16,800	62	0.08
Receive	1-Year BRL-CDI	7.010	02/01/2025	7,900	23	0.03
Receive	1-Year BRL-CDI	7.328	02/01/2025	20,000	28	0.04
Pay	1-Year BRL-CDI	7.715	02/01/2025	7,800	(7)	(0.01)
Receive	1-Year BRL-CDI	7.733	02/01/2025	8,200	(1)	0.00
Pay	1-Year BRL-CDI	8.550	02/01/2025	700	(1)	0.00
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	CAD 5,200	4	0.01
Receive	3-Month CNY-CNREPOFIX	2.268	16/09/2025	CNY 3,000	0	0.00
Receive	3-Month CNY-CNREPOFIX	2.295	16/09/2025	17,900	3	0.00
Receive	3-Month CNY-CNREPOFIX	2.345	16/09/2025	6,000	1	0.00
Pay	3-Month CNY-CNREPOFIX	2.630	16/12/2025	2,400	(1)	0.00
Pay	3-Month CNY-CNREPOFIX	2.645	16/12/2025	8,600	(2)	0.00
Receive	3-Month CNY-CNREPOFIX	2.645	16/12/2025	7,400	1	0.00
Pay	3-Month CNY-CNREPOFIX	2.663	17/03/2026	4,200	(1)	0.00
Pay	3-Month CNY-CNREPOFIX	2.700	17/03/2026	7,000	(2)	0.00
Receive	3-Month CNY-CNREPOFIX	2.718	16/12/2025	2,900	1	0.00
Receive	3-Month CNY-CNREPOFIX	2.725	16/09/2025	3,000	1	0.00
Receive(3)	3-Month CNY-CNREPOFIX	2.750	15/09/2026	55,300	(32)	(0.04)
Receive	3-Month CNY-CNREPOFIX	2.760	17/03/2026	12,500	3	0.00
Receive	3-Month CNY-CNREPOFIX	2.780	16/12/2025	15,900	3	0.00
Pay	3-Month CNY-CNREPOFIX	2.790	17/03/2026	2,800	(1)	0.00
Pay	3-Month CNY-CNREPOFIX	2.800	16/06/2026	55,700	5	0.01
Pay	3-Month CNY-CNREPOFIX	2.823	17/03/2026	4,500	(1)	0.00
Receive	3-Month CNY-CNREPOFIX	2.828	17/03/2026	4,300	1	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month CNY-CNREPOFIX	2.900%	17/03/2026	CNY	20,900	$ (18)	(0.02)
Receive	3-Month CNY-CNREPOFIX	2.903	17/03/2026		5,500	1	0.00
Receive	3-Month CNY-CNREPOFIX	2.993	17/03/2026		8,300	2	0.00
Pay	3-Month COP-IBR Compounded-OIS	3.034	13/01/2026	COP	2,305,800	(48)	(0.06)
Receive	3-Month COP-IBR Compounded-OIS	3.220	11/12/2025		1,542,400	5	0.01
Pay	3-Month COP-IBR Compounded-OIS	3.295	09/10/2025		1,638,900	(4)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	3.400	28/08/2025		1,571,400	4	0.01
Pay	3-Month COP-IBR Compounded-OIS	3.850	24/04/2025		2,558,800	(6)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	3.940	05/03/2026		4,713,300	57	0.08
Receive	3-Month COP-IBR Compounded-OIS	4.110	23/03/2026		6,908,300	74	0.10
Receive	3-Month COP-IBR Compounded-OIS	4.240	16/04/2026		4,566,900	38	0.05
Receive	3-Month COP-IBR Compounded-OIS	4.350	27/03/2025		625,600	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.360	30/03/2025		836,600	1	0.00
Pay	3-Month COP-IBR Compounded-OIS	4.490	30/04/2026		3,271,600	(18)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	4.660	11/06/2026		3,286,400	16	0.02
Pay	3-Month COP-IBR Compounded-OIS	4.850	08/01/2025		2,507,300	(4)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	4.880	07/05/2026		3,283,600	(4)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	5.150	13/03/2025		121,800	0	0.00
Pay	3-Month HKD-HIBOR	0.500	17/03/2026	HKD	26,700	(16)	(0.02)
Pay	3-Month HKD-HIBOR	0.508	17/03/2026		4,700	(7)	(0.01)
Receive	3-Month HKD-HIBOR	0.550	16/12/2025		4,700	7	0.01
Pay	3-Month HKD-HIBOR	0.560	17/03/2026		3,200	(5)	(0.01)
Pay	3-Month HKD-HIBOR	0.565	16/12/2025		7,800	(11)	(0.01)
Receive	3-Month HKD-HIBOR	0.568	17/03/2026		6,300	10	0.01
Pay	3-Month HKD-HIBOR	0.583	16/12/2025		7,900	(11)	(0.02)
Receive	3-Month HKD-HIBOR	0.607	17/03/2026		9,400	14	0.02
Receive	3-Month HKD-HIBOR	0.608	17/03/2026		7,900	12	0.02
Pay	3-Month HKD-HIBOR	0.618	16/09/2025		7,800	(10)	(0.01)
Receive	3-Month HKD-HIBOR	0.670	17/03/2026		12,600	11	0.01
Pay	3-Month HKD-HIBOR	0.680	16/12/2025		3,200	(5)	(0.01)
Receive	3-Month HKD-HIBOR	0.698	16/12/2025		3,100	5	0.01
Receive	3-Month HKD-HIBOR	0.700	16/09/2025		11,100	15	0.02
Pay(3)	3-Month HKD-HIBOR	0.750	15/09/2026		78,600	(51)	(0.07)
Pay	3-Month HKD-HIBOR	0.790	16/09/2025		4,700	(7)	(0.01)
Receive	3-Month HKD-HIBOR	0.867	17/03/2026		31,700	(11)	(0.01)
Pay(3)	3-Month HKD-HIBOR	0.883	15/09/2026		7,800	(1)	0.00
Receive	3-Month HKD-HIBOR	1.000	17/03/2026		11,100	(10)	(0.01)
Pay	3-Month HKD-HIBOR	1.000	16/06/2026		43,400	9	0.01
Receive	3-Month HKD-HIBOR	1.085	16/09/2025		11,200	17	0.02
Receive	3-Month HKD-HIBOR	1.100	16/06/2026		12,700	(25)	(0.03)
Receive	3-Month HKD-HIBOR	1.120	17/06/2025		3,200	5	0.01
Pay	3-Month HKD-HIBOR	1.340	18/03/2025		8,000	(11)	(0.02)
Pay	3-Month HKD-HIBOR	1.593	18/12/2024		6,600	(9)	(0.01)
Pay	3-Month HKD-HIBOR	1.600	17/06/2025		5,900	(10)	(0.01)
Pay	3-Month HKD-HIBOR	1.715	18/03/2025		10,800	(17)	(0.02)
Pay	3-Month ILS-TELBOR	0.628	25/06/2026	ILS	5,600	4	0.00
Pay	3-Month ILS-TELBOR	0.728	04/06/2026		4,100	4	0.01
Receive	3-Month ILS-TELBOR	0.730	21/05/2026		3,500	(7)	(0.01)
Pay	3-Month KRW-KORIBOR	0.830	16/09/2025	KRW	950,500	(2)	0.00
Receive	3-Month KRW-KORIBOR	0.888	16/12/2025		509,100	1	0.00
Receive	3-Month KRW-KORIBOR	0.910	16/09/2025		737,100	1	0.00
Receive	3-Month KRW-KORIBOR	0.994	16/12/2025		450,000	1	0.00
Pay	3-Month KRW-KORIBOR	1.000	16/12/2025		907,600	(2)	0.00
Receive	3-Month KRW-KORIBOR	1.120	17/03/2026		4,208,600	8	0.01
Receive	3-Month KRW-KORIBOR	1.400	17/03/2026		5,001,700	11	0.01
Receive	3-Month KRW-KORIBOR	1.500	16/06/2026		3,925,900	7	0.01
Receive(3)	3-Month KRW-KORIBOR	1.500	15/09/2026		1,601,900	4	0.00
Receive(3)	3-Month KRW-KORIBOR	1.625	15/09/2026		900,700	2	0.00
Receive(3)	3-Month USD-LIBOR	1.250	15/12/2026	$	1,500	0	0.00
Pay(3)	3-Month USD-LIBOR	1.750	15/12/2031		400	1	0.00
Receive(3)	3-Month USD-LIBOR	2.000	15/12/2051		200	(1)	0.00
Pay	3-Month ZAR-JIBAR	4.900	12/11/2025	ZAR	3,400	(8)	(0.01)
Receive	3-Month ZAR-JIBAR	4.938	18/09/2025		7,000	19	0.02
Receive	3-Month ZAR-JIBAR	5.120	02/09/2025		500	1	0.00
Pay	3-Month ZAR-JIBAR	5.330	13/05/2025		8,300	(21)	(0.03)
Pay	3-Month ZAR-JIBAR	5.375	27/05/2025		7,800	(20)	(0.03)
Pay	3-Month ZAR-JIBAR	5.601	09/06/2026		31,050	(34)	(0.04)
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026		41,150	(41)	(0.05)
Receive	3-Month ZAR-JIBAR	5.780	03/03/2026		36,600	6	0.01
Receive	3-Month ZAR-JIBAR	5.860	23/06/2026		75,600	28	0.04
Receive	3-Month ZAR-JIBAR	5.950	17/03/2026		1,200	0	0.00
Pay	3-Month ZAR-JIBAR	6.200	22/04/2025		7,800	(19)	(0.03)
Pay	3-Month ZAR-JIBAR	6.320	23/04/2025		5,600	(14)	(0.02)
Receive	3-Month ZAR-JIBAR	6.835	28/08/2024		100	0	0.00
Receive	3-Month ZAR-JIBAR	7.600	19/06/2024		7,100	18	0.02
Pay	3-Month ZAR-JIBAR	7.750	20/03/2024		9,180	(22)	(0.03)
Pay	3-Month ZAR-JIBAR	7.800	19/12/2023		3,100	(7)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.130	31/07/2025	CLP	332,000	(7)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.190	14/08/2025		6,000	0	0.00
Receive	6-Month CLP-CHILIBOR	1.310	23/10/2025		4,700	0	0.00
Receive	6-Month CLP-CHILIBOR	1.750	12/02/2026		901,600	82	0.11

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month CLP-CHILIBOR	1.915%	09/03/2025	CLP	325,300	$ (7)	(0.01)
Pay	6-Month CLP-CHILIBOR	2.280	14/02/2025		317,700	(7)	(0.01)
Receive	6-Month CLP-CHILIBOR	2.290	09/03/2026		1,057,700	62	0.08
Receive	6-Month CLP-CHILIBOR	2.525	22/03/2026		755,000	19	0.03
Receive	6-Month CLP-CHILIBOR	3.170	21/06/2026		791,600	14	0.02
Pay	6-Month CZK-PRIBOR	0.421	15/05/2025	CZK	900	(1)	0.00
Pay	6-Month CZK-PRIBOR	0.590	26/03/2025		10,900	(16)	(0.02)
Pay	6-Month CZK-PRIBOR	0.637	24/07/2025		7,700	(11)	(0.01)
Pay	6-Month CZK-PRIBOR	0.665	22/09/2025		5,100	(8)	(0.01)
Pay	6-Month CZK-PRIBOR	0.690	04/05/2025		4,100	(6)	(0.01)
Pay	6-Month CZK-PRIBOR	0.710	30/03/2025		100	0	0.00
Pay	6-Month CZK-PRIBOR	0.776	20/08/2025		7,900	(11)	(0.02)
Receive	6-Month CZK-PRIBOR	1.100	31/12/2025		57,000	93	0.12
Pay	6-Month CZK-PRIBOR	1.124	13/03/2025		12,000	(18)	(0.02)
Receive	6-Month CZK-PRIBOR	1.570	09/03/2026		59,800	33	0.04
Receive	6-Month CZK-PRIBOR	1.580	19/03/2026		51,600	12	0.02
Pay	6-Month CZK-PRIBOR	1.775	04/06/2026		57,900	(23)	(0.03)
Pay	6-Month EUR-EURIBOR	0.150	17/06/2030	€	1,900	6	0.01
Receive	6-Month HUF-BBR	1.085	14/08/2025	HUF	186,300	22	0.03
Pay	6-Month HUF-BBR	1.115	08/01/2026		1,131,600	(167)	(0.22)
Receive	6-Month HUF-BBR	1.220	15/01/2026		559,700	83	0.11
Receive	6-Month HUF-BBR	1.230	15/01/2026		872,700	130	0.17
Pay	6-Month HUF-BBR	1.920	16/04/2026		426,000	(33)	(0.04)
Receive	6-Month HUF-BBR	1.958	19/03/2026		1,746,000	91	0.12
Receive	6-Month HUF-BBR	1.980	09/03/2026		646,300	34	0.05
Pay	6-Month JPY-LIBOR	0.000	16/12/2030	¥	520,000	19	0.02
Pay	6-Month JPY-LIBOR	0.000	16/06/2031		1,270,000	2	0.00
Pay	6-Month PLN-WIBOR	0.481	11/08/2025	PLN	3,400	(23)	(0.03)
Pay	6-Month PLN-WIBOR	0.560	17/04/2025		1,900	(13)	(0.02)
Pay	6-Month PLN-WIBOR	0.580	11/01/2026		8,500	(65)	(0.09)
Pay	6-Month PLN-WIBOR	0.585	22/09/2025		6,000	(41)	(0.06)
Pay	6-Month PLN-WIBOR	0.635	08/05/2025		1,100	(8)	(0.01)
Receive	6-Month PLN-WIBOR	0.730	05/02/2026		6,500	46	0.06
Receive	6-Month PLN-WIBOR	0.890	12/02/2026		20,900	107	0.14
Receive	6-Month PLN-WIBOR	1.188	19/03/2026		17,800	0	0.00
Receive	6-Month PLN-WIBOR	1.229	09/03/2026		7,000	8	0.01
Receive	6-Month PLN-WIBOR	1.465	07/06/2026		800	(1)	0.00
Pay	6-Month PLN-WIBOR	1.636	29/11/2024		700	(4)	(0.01)
Pay	6-Month PLN-WIBOR	2.000	19/06/2024		2,400	(18)	(0.02)
Receive	6-Month SGD-SOR	0.480	17/03/2026	SGD	400	5	0.01
Pay	6-Month SGD-SOR	0.483	17/03/2026		2,300	(37)	(0.05)
Pay	6-Month SGD-SOR	0.485	17/03/2026		1,900	(31)	(0.04)
Pay	6-Month SGD-SOR	0.498	16/12/2025		1,100	(18)	(0.02)
Pay	6-Month SGD-SOR	0.501	16/12/2025		1,630	(26)	(0.04)
Receive	6-Month SGD-SOR	0.503	17/03/2026		1,900	31	0.04
Receive	6-Month SGD-SOR	0.515	16/12/2025		3,000	48	0.06
Pay	6-Month SGD-SOR	0.522	16/09/2025		2,200	(33)	(0.04)
Pay	6-Month SGD-SOR	0.525	17/03/2026		800	(13)	(0.02)
Receive	6-Month SGD-SOR	0.544	16/09/2025		800	12	0.02
Receive	6-Month SGD-SOR	0.547	17/03/2026		800	13	0.02
Receive	6-Month SGD-SOR	0.561	16/09/2025		1,700	26	0.03
Receive	6-Month SGD-SOR	0.568	17/03/2026		3,000	49	0.06
Pay	6-Month SGD-SOR	0.571	16/12/2025		600	(10)	(0.01)
Pay	6-Month SGD-SOR	0.575	16/09/2025		600	(9)	(0.01)
Pay	6-Month SGD-SOR	0.585	16/09/2025		800	(12)	(0.02)
Pay	6-Month SGD-SOR	0.585	17/03/2026		2,400	(39)	(0.05)
Receive	6-Month SGD-SOR	0.623	16/09/2025		1,100	17	0.02
Receive	6-Month SGD-SOR	0.660	17/06/2025		600	9	0.01
Receive	6-Month SGD-SOR	0.791	17/03/2026		5,400	43	0.06
Receive	6-Month SGD-SOR	0.850	18/03/2025		800	11	0.01
Receive	6-Month SGD-SOR	1.000	17/03/2026		1,700	(1)	0.00
Receive	6-Month SGD-SOR	1.110	17/06/2025		700	12	0.02
Receive	6-Month SGD-SOR	1.168	17/06/2025		500	8	0.01
Pay	6-Month SGD-SOR	1.210	18/03/2025		900	(13)	(0.02)
Receive(3)	6-Month SGD-SOR	1.250	15/09/2026		4,700	1	0.00
Pay	6-Month SGD-SOR	1.296	18/03/2025		3,100	(45)	(0.06)
Pay	6-Month SGD-SOR	1.423	18/03/2025		900	(13)	(0.02)
Pay	6-Month SGD-SOR	1.450	18/12/2024		300	(5)	(0.01)
Pay	6-Month SGD-SOR	1.530	17/06/2025		900	(16)	(0.02)
Receive	6-Month SGD-SOR	1.546	18/03/2025		2,000	30	0.04
Pay	6-Month SGD-SOR	2.240	19/12/2023		2,600	(33)	(0.04)
Pay	28-Day MXN-TIIE	4.775	26/06/2025	MXN	4,900	16	0.02
Receive	28-Day MXN-TIIE	4.800	05/02/2026		65,500	179	0.24
Pay	28-Day MXN-TIIE	5.080	09/10/2025		14,500	(53)	(0.07)
Pay	28-Day MXN-TIIE	5.095	30/10/2025		23,500	(85)	(0.11)
Pay	28-Day MXN-TIIE	5.120	06/05/2025		15,800	(53)	(0.07)
Pay	28-Day MXN-TIIE	5.443	17/04/2025		5,700	(20)	(0.03)
Receive	28-Day MXN-TIIE	5.550	12/03/2026		32,800	68	0.09
Pay	28-Day MXN-TIIE	6.050	04/06/2026		22,600	(25)	(0.03)
Receive	28-Day MXN-TIIE	6.095	20/03/2026		51,800	53	0.07
Pay	28-Day MXN-TIIE	6.210	28/03/2025		4,300	(15)	(0.02)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	28-Day MXN-TIIE	6.230%	07/04/2025	MXN 16,700	$ (60)	(0.08)
Receive	28-Day MXN-TIIE	6.255	21/05/2026	23,500	16	0.02
Receive	28-Day MXN-TIIE	6.460	18/06/2026	34,000	9	0.01
					$ 395	0.52
Total Centrally Cleared Financial Derivative Instruments					**$ 441**	**0.58**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month ILS-TELBOR	0.230%	02/12/2025	ILS 2,100	$ 0	$ (7)	$ (7)	(0.01)
	Receive	3-Month ILS-TELBOR	0.250	20/08/2025	2,100	3	2	5	0.01
	Pay	3-Month ILS-TELBOR	0.265	29/05/2025	3,700	0	(8)	(8)	(0.01)
	Pay	3-Month ILS-TELBOR	0.270	04/11/2025	2,900	0	(7)	(7)	(0.01)
	Pay	3-Month ILS-TELBOR	0.305	15/05/2025	2,900	0	(4)	(4)	(0.01)
	Pay	3-Month ILS-TELBOR	0.330	14/02/2025	2,900	0	(1)	(1)	0.00
	Pay	3-Month ILS-TELBOR	0.335	29/11/2024	2,200	0	0	0	0.00
	Pay	3-Month ILS-TELBOR	0.361	03/02/2026	2,800	0	(6)	(6)	(0.01)
	Pay	3-Month ILS-TELBOR	0.403	31/01/2025	2,900	0	2	2	0.00
	Receive	3-Month ILS-TELBOR	0.405	30/10/2024	1,500	0	(2)	(2)	0.00
	Receive	3-Month ILS-TELBOR	0.666	06/04/2026	6,400	0	(10)	(10)	(0.01)
	Receive	3-Month ILS-TELBOR	0.684	10/03/2026	7,800	0	(20)	(20)	(0.03)
	Receive	3-Month ILS-TELBOR	0.712	19/03/2026	19,700	0	(58)	(58)	(0.08)
	Pay	3-Month ILS-TELBOR	1.345	23/11/2023	5,900	0	62	62	0.08
	Receive	3-Month KRW-KORIBOR	1.288	18/12/2024	KRW 707,600	0	5	5	0.01
	Pay	3-Month KRW-KORIBOR	1.315	18/03/2025	3,367,800	0	(25)	(25)	(0.03)
	Receive	3-Month KRW-KORIBOR	1.372	18/03/2025	706,600	0	4	4	0.01
	Receive	3-Month KRW-KORIBOR	1.425	28/01/2025	2,375,600	0	6	6	0.01
	Pay	3-Month KRW-KORIBOR	1.755	07/02/2024	2,627,800	23	1	24	0.03
	Receive	3-Month KRW-KORIBOR	1.965	20/03/2024	974,800	(12)	(1)	(13)	(0.02)
	Pay	3-Month KRW-KORIBOR	2.100	19/09/2023	2,442,500	11	26	37	0.05
	Pay	3-Month MYR-KLIBOR	2.153	17/03/2026	MYR 2,700	0	(13)	(13)	(0.02)
	Receive	3-Month MYR-KLIBOR	2.367	17/03/2026	5,700	0	13	13	0.02
	Pay	3-Month MYR-KLIBOR	2.700	16/06/2026	7,800	10	(2)	8	0.01
BPS	Pay	3-Month CNY-CNREPOFIX	2.500	17/06/2025	CNY 2,900	0	(4)	(4)	(0.01)
	Receive	3-Month ILS-TELBOR	0.200	06/03/2025	ILS 2,900	0	6	6	0.01
	Pay	3-Month ILS-TELBOR	0.285	19/05/2025	1,500	0	(3)	(3)	0.00
	Pay	3-Month ILS-TELBOR	0.375	13/03/2025	1,500	0	0	0	0.00
	Receive	3-Month ILS-TELBOR	0.410	18/10/2024	2,200	0	(3)	(3)	0.00
	Receive	3-Month ILS-TELBOR	0.710	25/03/2025	3,300	0	(13)	(13)	(0.02)
	Receive	3-Month ILS-TELBOR	1.480	30/11/2023	6,000	0	(70)	(70)	(0.09)
	Receive	3-Month KRW-KORIBOR	1.213	18/12/2024	KRW 1,947,200	0	18	18	0.02
	Pay	3-Month KRW-KORIBOR	1.330	18/03/2025	708,700	0	(5)	(5)	(0.01)
	Receive	3-Month KRW-KORIBOR	1.965	20/03/2024	1,592,000	(14)	(7)	(21)	(0.03)
	Receive	3-Month MYR-KLIBOR	2.646	17/03/2026	MYR 8,800	0	(6)	(6)	(0.01)
	Receive	6-Month THB-THBFIX	1.111	17/03/2026	THB 24,900	0	(8)	(8)	(0.01)
CBK	Receive	3-Month ILS-TELBOR	0.257	11/12/2025	ILS 1,300	0	4	4	0.01
	Pay	3-Month ILS-TELBOR	0.293	18/05/2025	3,000	0	(5)	(5)	(0.01)
	Pay	3-Month ILS-TELBOR	0.406	01/11/2024	1,500	0	2	2	0.00
	Receive	3-Month ILS-TELBOR	0.413	08/11/2024	2,200	0	(3)	(3)	0.00
	Pay	3-Month ILS-TELBOR	0.573	20/04/2026	4,800	0	1	1	0.00
	Pay	3-Month ILS-TELBOR	1.202	19/09/2023	10,400	0	98	98	0.13
	Receive	3-Month ILS-TELBOR	1.373	07/09/2023	11,032	0	(122)	(122)	(0.16)
	Pay	3-Month KRW-KORIBOR	0.805	16/09/2025	KRW 725,900	0	(21)	(21)	(0.03)
	Pay	3-Month KRW-KORIBOR	1.328	18/03/2025	696,700	0	(5)	(5)	(0.01)
	Pay	3-Month MYR-KLIBOR	1.987	16/12/2025	MYR 1,800	0	(11)	(11)	(0.01)
	Receive	3-Month MYR-KLIBOR	2.271	17/09/2025	2,700	0	7	7	0.01
	Pay	6-Month THB-THBFIX	0.970	18/03/2025	THB 33,800	0	8	8	0.01
	Receive	6-Month THB-THBFIX	1.190	16/06/2026	56,600	0	(19)	(19)	(0.03)
CKL	Receive	3-Month ILS-TELBOR	1.060	15/02/2024	ILS 3,100	9	(32)	(23)	(0.03)
GLM	Pay	3-Month ILS-TELBOR	0.220	23/10/2025	2,900	0	(9)	(9)	(0.01)
	Receive	3-Month ILS-TELBOR	0.233	02/12/2025	2,400	0	8	8	0.01
	Receive	3-Month ILS-TELBOR	0.250	20/08/2025	2,200	0	5	5	0.01
	Receive	3-Month ILS-TELBOR	0.320	15/01/2026	1,900	0	5	5	0.01

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Receive	3-Month ILS-TELBOR	0.370%	28/08/2025	ILS 1,400	$ 0	$ 1	$ 1	0.00
	Receive	3-Month ILS-TELBOR	0.393	02/01/2025	2,800	0	(2)	(2)	0.00
	Pay	3-Month ILS-TELBOR	0.586	23/04/2026	10,400	0	6	6	0.01
	Receive	3-Month ILS-TELBOR	0.635	27/03/2025	4,200	0	(13)	(13)	(0.02)
	Receive	3-Month ILS-TELBOR	0.650	26/03/2025	3,300	0	(11)	(11)	(0.01)
	Pay	3-Month ILS-TELBOR	0.967	19/06/2024	3,000	0	18	18	0.02
	Receive	3-Month ILS-TELBOR	1.026	19/02/2024	2,300	0	(17)	(17)	(0.02)
	Pay	3-Month MYR-KLIBOR	2.098	17/09/2025	MYR 1,800	0	(8)	(8)	(0.01)
	Receive	3-Month MYR-KLIBOR	2.840	16/06/2026	3,500	(5)	(4)	(9)	(0.01)
	Receive	6-Month THB-THBFIX	0.837	17/03/2026	THB 18,300	0	2	2	0.00
	Pay	6-Month THB-THBFIX	1.130	16/06/2026	28,400	6	1	7	0.01
HUS	Pay	1-Day INR-MIBOR Compounded-OIS	5.195	18/03/2025	INR 82,600	0	8	8	0.01
	Pay	3-Month ILS-TELBOR	0.350	18/09/2024	ILS 1,400	0	1	1	0.00
	Receive	3-Month ILS-TELBOR	0.390	05/02/2026	10,500	0	17	17	0.02
	Receive	3-Month ILS-TELBOR	1.035	25/03/2024	3,900	1	(29)	(28)	(0.04)
	Receive	3-Month KRW-KORIBOR	1.245	18/12/2024	KRW 474,900	0	4	4	0.01
	Receive	3-Month KRW-KORIBOR	1.773	20/03/2024	2,300,100	0	(19)	(19)	(0.03)
	Receive	3-Month KRW-KORIBOR	1.965	20/03/2024	1,147,000	(9)	(6)	(15)	(0.02)
	Pay	3-Month KRW-KORIBOR	2.100	19/09/2023	3,582,600	0	54	54	0.07
JPM	Pay	3-Month CNY-CNREPOFIX	2.525	20/03/2025	CNY 4,400	0	(4)	(4)	(0.01)
	Pay	3-Month CNY-CNREPOFIX	2.638	18/03/2025	23,900	0	(9)	(9)	(0.01)
	Pay	3-Month ILS-TELBOR	1.030	19/06/2024	ILS 2,900	0	19	19	0.03
	Pay	3-Month ILS-TELBOR	1.280	11/01/2024	17,620	0	170	170	0.23
	Pay	3-Month KRW-KORIBOR	1.119	18/03/2025	KRW 1,454,600	0	(20)	(20)	(0.03)
	Pay	3-Month KRW-KORIBOR	1.200	20/03/2025	1,207,600	0	(14)	(14)	(0.02)
	Pay	3-Month KRW-KORIBOR	1.240	18/03/2025	477,300	0	(5)	(5)	(0.01)
MYC	Receive	3-Month ILS-TELBOR	0.266	16/11/2025	ILS 1,400	0	4	4	0.01
	Pay	3-Month MYR-KLIBOR	1.975	16/12/2025	MYR 1,800	0	(11)	(11)	(0.01)
	Pay	6-Month THB-THBFIX	0.755	16/12/2025	THB 12,600	0	(3)	(3)	0.00
	Pay	6-Month THB-THBFIX	1.130	16/06/2026	75,500	23	(4)	19	0.02
SCX	Receive	3-Month CNY-CNREPOFIX	2.200	03/04/2025	CNY 3,000	0	9	9	0.01
	Receive	3-Month CNY-CNREPOFIX	2.430	06/03/2025	5,900	0	9	9	0.01
	Receive	3-Month KRW-KORIBOR	0.965	27/03/2025	KRW 1,283,700	0	25	25	0.03
	Receive	3-Month KRW-KORIBOR	0.990	06/03/2025	710,900	0	13	13	0.02
	Receive	3-Month KRW-KORIBOR	1.075	03/04/2025	499,000	0	8	8	0.01
	Pay	3-Month KRW-KORIBOR	1.160	11/10/2024	832,400	0	(8)	(8)	(0.01)
	Pay	3-Month KRW-KORIBOR	1.755	07/02/2024	1,943,000	11	7	18	0.02
	Receive	3-Month MYR-KLIBOR	2.033	16/12/2025	MYR 3,500	0	19	19	0.03
	Pay	3-Month MYR-KLIBOR	2.212	17/03/2026	2,600	0	(10)	(10)	(0.01)
	Receive	3-Month MYR-KLIBOR	2.363	17/03/2026	3,000	0	7	7	0.01
	Pay	3-Month MYR-KLIBOR	2.915	18/03/2025	4,400	0	17	17	0.02
	Pay	6-Month THB-THBFIX	0.800	17/03/2026	THB 11,000	0	(2)	(2)	0.00
	Pay	6-Month THB-THBFIX	0.843	17/06/2025	13,000	0	0	0	0.00
	Receive	6-Month THB-THBFIX	1.018	17/06/2025	19,600	0	(4)	(4)	(0.01)
	Receive	6-Month THB-THBFIX	1.069	17/03/2026	30,700	0	(8)	(8)	(0.01)
						$ 57	$ (19)	$ 38	0.05

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/ Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Pay	BOVESPA Index	11	0.000%	BRL 1,443	18/08/2021	$ 0	$ (8)	$ (8)	(0.01)
	Pay	KOSPI 200 Index	750,000	0.000	KRW 325,171	09/09/2021	0	4	4	0.01
MEI	Pay	BOVESPA Index	42	0.000	BRL 5,524	18/08/2021	0	(36)	(36)	(0.05)
	Pay	KOSPI 200 Index	2,000,000	0.000	KRW 865,983	09/09/2021	0	10	10	0.01
	Pay	RTS Index	9	0.000	$ 1,476	16/09/2021	0	(25)	(25)	(0.03)
							$ 0	$ (55)	$ (55)	(0.07)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	BRL 1,923	$ 362	$ 0	$ (21)	$ (21)	(0.03)
	09/2021	$ 8	AUD 11	0	0	0	0.00
	09/2021	3	CHF 3	0	0	0	0.00
	09/2021	793	CNH 5,091	0	(8)	(8)	(0.01)
	09/2021	9	€ 7	0	0	0	0.00
	09/2021	636	IDR 9,165,097	0	(11)	(11)	(0.01)
	09/2021	1,408	INR 104,082	0	(18)	(18)	(0.02)
	09/2021	700	PEN 2,625	0	(13)	(13)	(0.02)
	09/2021	405	PHP 19,528	0	(7)	(7)	(0.01)
	09/2021	401	PLN 1,521	0	(1)	(1)	0.00
BPS	07/2021	BRL 4,418	$ 900	19	0	19	0.03
	07/2021	CAD 302	251	7	0	7	0.01
	07/2021	$ 6	MXN 125	0	0	0	0.00
	08/2021	897	BRL 4,418	0	(19)	(19)	(0.03)
	09/2021	CAD 5,900	$ 4,809	44	0	44	0.06

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	CHF 7,750	$ 8,472	$ 75	$ 0	$ 75	0.10
	09/2021	£ 2,438	3,413	46	0	46	0.06
	09/2021	HUF 292,934	1,000	11	0	11	0.01
	09/2021	IDR 2,889,940	201	3	0	3	0.00
	09/2021	NZD 1,400	989	11	0	11	0.01
	09/2021	SEK 135	16	0	0	0	0.00
	09/2021	SGD 1,216	919	14	0	14	0.02
	09/2021	$ 200	BRL 1,078	13	0	13	0.02
	09/2021	839	CHF 750	0	(26)	(26)	(0.04)
	09/2021	1,416	£ 1,000	0	(35)	(35)	(0.05)
	09/2021	797	IDR 11,555,408	0	(8)	(8)	(0.01)
	09/2021	500	THB 15,602	0	(13)	(13)	(0.02)
	10/2021	MXN 308	$ 15	0	0	0	0.00
BRC	07/2021	$ 19	MXN 373	0	0	0	0.00
	08/2021	53	1,095	2	0	2	0.00
	09/2021	PLN 14	$ 4	0	0	0	0.00
	09/2021	THB 100,303	3,215	87	0	87	0.11
	09/2021	$ 767	€ 628	0	(21)	(21)	(0.03)
	09/2021	4,085	£ 2,884	0	(101)	(101)	(0.13)
	09/2021	902	ILS 2,924	0	(4)	(4)	(0.01)
CBK	07/2021	BRL 8,020	$ 1,522	0	(76)	(76)	(0.10)
	07/2021	PEN 2,798	755	24	0	24	0.03
	07/2021	$ 43	MXN 860	0	0	0	0.00
	07/2021	36	PEN 144	1	0	1	0.00
	08/2021	PEN 1,302	$ 353	13	(1)	12	0.02
	09/2021	CLP 705,632	959	0	(9)	(9)	(0.01)
	09/2021	KRW 131,305	118	1	0	1	0.00
	09/2021	TWD 312	11	0	0	0	0.00
	09/2021	$ 400	COP 1,463,200	0	(9)	(9)	(0.01)
	09/2021	36	HUF 10,660	0	0	0	0.00
	09/2021	700	IDR 10,185,000	0	(5)	(5)	(0.01)
	09/2021	603	KRW 669,726	0	(10)	(10)	(0.01)
	09/2021	1,185	THB 37,045	0	(29)	(29)	(0.04)
	09/2021	740	ZAR 10,109	0	(38)	(38)	(0.05)
	10/2021	PEN 1,465	$ 401	17	0	17	0.02
	11/2021	ILS 1,150	351	0	(3)	(3)	0.00
	11/2021	$ 995	MXN 20,217	2	0	2	0.00
	01/2022	ILS 74	$ 23	0	0	0	0.00
	02/2022	130	40	0	0	0	0.00
	03/2022	430	130	0	(2)	(2)	0.00
	04/2022	490	150	0	(1)	(1)	0.00
	06/2022	100	31	0	0	0	0.00
	08/2022	365	110	0	(2)	(2)	0.00
DUB	11/2021	$ 445	CLP 318,316	0	(9)	(9)	(0.01)
GLM	07/2021	BRL 295	$ 60	1	0	1	0.00
	07/2021	£746	1,055	24	0	24	0.03
	07/2021	$ 3,438	BRL 17,472	45	0	45	0.06
	07/2021	20	MXN 390	0	0	0	0.00
	08/2021	60	BRL 295	0	(1)	(1)	0.00
	08/2021	625	COP 2,325,103	5	(8)	(3)	0.00
	09/2021	CLP 1,280,393	$ 1,741	0	(15)	(15)	(0.02)
	09/2021	HUF 563,462	1,963	62	0	62	0.08
	09/2021	MXN 38,839	1,900	0	(36)	(36)	(0.05)
	09/2021	PHP 29,370	600	2	0	2	0.00
	09/2021	PLN 11	3	0	0	0	0.00
	09/2021	RON 10,452	2,555	43	0	43	0.06
	09/2021	SGD 3,534	2,636	7	0	7	0.01
	09/2021	THB 15,251	489	13	0	13	0.02
	09/2021	TWD 1,228	45	1	0	1	0.00
	09/2021	$ 27	AUD 35	0	(1)	(1)	0.00
	09/2021	2,000	BRL 10,075	6	(13)	(7)	(0.01)
	09/2021	5	CZK 100	0	0	0	0.00
	09/2021	2,671	HUF 762,440	0	(99)	(99)	(0.13)
	09/2021	13	ILS 42	0	0	0	0.00
	09/2021	752	MYR 3,131	1	(1)	0	0.00
	09/2021	42	PLN 161	0	0	0	0.00
	09/2021	791	RON 3,268	0	(6)	(6)	(0.01)
	09/2021	6	SEK 50	0	0	0	0.00
	09/2021	531	SGD 703	0	(8)	(8)	(0.01)
	09/2021	641	ZAR 8,792	0	(30)	(30)	(0.04)
	11/2021	PEN 654	$ 175	3	0	3	0.00
	03/2022	ILS 80	24	0	0	0	0.00
HUS	07/2021	$ 1,033	£ 746	0	(2)	(2)	0.00
	07/2021	20	MXN 418	1	0	1	0.00
	08/2021	£ 746	$ 1,033	2	0	2	0.00
	09/2021	CNH 9,831	1,520	8	(3)	5	0.01
	09/2021	¥ 166,400	1,522	22	0	22	0.03
	09/2021	RON 4,874	1,178	7	0	7	0.01
	09/2021	THB 60,655	1,900	8	0	8	0.01
	09/2021	TRY 76	9	0	0	0	0.00
	09/2021	$ 4	CAD 5	0	0	0	0.00
	09/2021	807	CNH 5,188	0	(7)	(7)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	$ 4	CZK 84	$ 0	$ 0	$ 0	0.00
	09/2021	66	HUF 19,609	0	0	0	0.00
	09/2021	1,206	ILS 3,925	0	(1)	(1)	0.00
	09/2021	16	¥ 1,800	0	0	0	0.00
	09/2021	146	MXN 3,060	7	0	7	0.01
	09/2021	218	NOK 1,800	0	(8)	(8)	(0.01)
	09/2021	129	PLN 491	0	0	0	0.00
	09/2021	770	RUB 57,178	6	0	6	0.01
	09/2021	4	SGD 6	0	0	0	0.00
	09/2021	667	THB 20,780	0	(19)	(19)	(0.03)
	09/2021	13	ZAR 186	0	0	0	0.00
	01/2022	ILS 169	$ 52	0	0	0	0.00
IND	09/2021	$ 516	CLP 372,516	0	(5)	(5)	(0.01)
	09/2021	31	CZK 659	0	0	0	0.00
	09/2021	9	PLN 35	0	0	0	0.00
JPM	07/2021	BRL 295	$ 60	1	0	1	0.00
	08/2021	COP 5,224,366	1,430	34	0	34	0.04
	08/2021	$ 60	BRL 295	0	(1)	(1)	0.00
	09/2021	COP 4,915,950	$ 1,300	0	(12)	(12)	(0.02)
	09/2021	€ 2,250	2,696	24	0	24	0.03
	09/2021	HKD 1,324	171	0	0	0	0.00
	09/2021	¥ 537,500	4,899	53	0	53	0.07
	09/2021	KRW 566,960	500	0	(2)	(2)	0.00
	09/2021	NOK 12,000	1,411	16	0	16	0.02
	09/2021	SEK 18,000	2,127	21	0	21	0.03
	09/2021	SGD 529	400	6	0	6	0.01
	09/2021	TRY 80	9	0	0	0	0.00
	09/2021	$ 6	AUD 8	0	0	0	0.00
	09/2021	1,200	COP 4,316,400	0	(48)	(48)	(0.06)
	09/2021	280	CZK 5,833	0	(9)	(9)	(0.01)
	09/2021	961	INR 70,743	0	(17)	(17)	(0.02)
	09/2021	410	KRW 455,292	0	(7)	(7)	(0.01)
	09/2021	1,081	NZD 1,499	0	(34)	(34)	(0.05)
	09/2021	1,813	RON 7,345	0	(48)	(48)	(0.06)
	09/2021	900	RUB 66,000	0	(4)	(4)	(0.01)
	09/2021	ZAR 9,687	$ 677	4	0	4	0.00
	10/2021	$ 28	MXN 592	1	0	1	0.00
	11/2021	ILS 70	$ 22	0	0	0	0.00
	11/2021	$ 41	CLP 29,427	0	0	0	0.00
MYI	07/2021	BRL 821	$ 153	0	(10)	(10)	(0.01)
	07/2021	€ 78	93	1	0	1	0.00
	09/2021	ILS 1,997	612	0	(2)	(2)	0.00
	09/2021	NZD 1,400	999	21	0	21	0.03
	09/2021	PEN 3,573	900	0	(36)	(36)	(0.05)
	09/2021	PLN 2,643	716	21	0	21	0.03
	09/2021	$ 339	AUD 438	0	(11)	(11)	(0.01)
	09/2021	6,249	CAD 7,551	0	(152)	(152)	(0.20)
	09/2021	3,603	CHF 3,211	0	(124)	(124)	(0.16)
	09/2021	1,047	CLP 754,217	0	(13)	(13)	(0.02)
	09/2021	19	CZK 405	0	0	0	0.00
	09/2021	52	€ 43	0	(1)	(1)	0.00
	09/2021	6	£ 4	0	0	0	0.00
	09/2021	448	HUF 128,507	0	(15)	(15)	(0.02)
	09/2021	17	ILS 54	0	0	0	0.00
	09/2021	6	¥ 700	0	0	0	0.00
	09/2021	678	PHP 32,486	0	(16)	(16)	(0.02)
	09/2021	408	PLN 1,492	0	(16)	(16)	(0.02)
	09/2021	200	RUB 14,828	1	0	1	0.00
	09/2021	1,760	SEK 14,505	0	(64)	(64)	(0.08)
	09/2021	633	THB 19,724	0	(18)	(18)	(0.02)
	09/2021	6	ZAR 88	0	0	0	0.00
	01/2022	ILS 11	$ 3	0	0	0	0.00
RBC	09/2021	AUD 800	619	18	0	18	0.02
	09/2021	HKD 914	118	0	0	0	0.00
	09/2021	$ 58	AUD 75	0	(2)	(2)	0.00
	09/2021	20	CHF 18	0	(1)	(1)	0.00
	09/2021	181	€ 150	0	(2)	(2)	0.00
	09/2021	400	INR 29,806	0	(2)	(2)	0.00
RYL	09/2021	56	CHF 51	0	(1)	(1)	0.00
	09/2021	454	€ 375	0	(9)	(9)	(0.01)
	09/2021	75	KZT 32,525	1	0	1	0.00
	09/2021	23	SEK 195	0	0	0	0.00
SCX	07/2021	€ 1,899	$ 2,323	72	0	72	0.09
	07/2021	MXN 1,751	88	0	0	0	0.00
	07/2021	$ 36	PEN 144	1	0	1	0.00
	09/2021	AUD 800	$ 608	7	0	7	0.01
	09/2021	INR 82,863	1,121	14	0	14	0.02
	09/2021	PEN 144	36	0	(1)	(1)	0.00
	09/2021	$ 461	AUD 594	0	(15)	(15)	(0.02)
	09/2021	56	CZK 1,170	0	(1)	(1)	0.00
	09/2021	1,213	NOK 10,000	0	(51)	(51)	(0.07)
	09/2021	864	NZD 1,200	0	(26)	(26)	(0.03)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2021	$ 5	SEK 40	$ 0	$ 0	$ 0	0.00
	09/2021	ZAR 7,652	$ 549	17	0	17	0.02
SOG	09/2021	$ 4	AUD 5	0	0	0	0.00
	09/2021	495	CAD 600	0	(11)	(11)	(0.01)
	09/2021	474	CHF 426	0	(12)	(12)	(0.02)
	09/2021	3	¥ 300	0	0	0	0.00
	09/2021	6	SEK 55	0	0	0	0.00
SSB	07/2021	BRL 1,701	$ 325	1	(15)	(14)	(0.02)
	08/2021	$ 59	BRL 295	0	(1)	(1)	0.00
	09/2021	¥ 62,500	$ 570	7	0	7	0.01
	09/2021	$ 36	HUF 10,687	0	0	0	0.00
	09/2021	5	¥ 500	0	0	0	0.00
	09/2021	200	MXN 4,026	1	0	1	0.00
	09/2021	480	SEK 4,000	0	(12)	(12)	(0.02)
	09/2021	10	SGD 13	0	0	0	0.00
	09/2021	ZAR 2,769	$ 200	8	0	8	0.01
TOR	09/2021	MXN 3,968	200	2	0	2	0.00
	09/2021	$ 300	MXN 6,019	0	0	0	0.00
	09/2021	2,007	SGD 2,657	0	(31)	(31)	(0.04)
UAG	07/2021	57	MXN 1,160	1	0	1	0.00
	09/2021	22	CAD 27	0	0	0	0.00
	09/2021	47	CZK 999	0	0	0	0.00
	09/2021	95	€ 79	0	(2)	(2)	0.00
	09/2021	12	¥ 1,300	0	0	0	0.00
	09/2021	28	ZAR 394	0	0	0	0.00
				$ 1,018	$ (1,618)	$ (600)	(0.80)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 107	€ 88	$ 0	$ (3)	$ (3)	0.00
BPS	07/2021	€ 128	$ 153	1	0	1	0.00
	07/2021	$ 5,087	€ 4,159	0	(154)	(154)	(0.20)
HUS	07/2021	€ 218	$ 260	2	0	2	0.00
	07/2021	$ 162	€ 136	0	(2)	(2)	0.00
MYI	07/2021	93	78	0	0	0	0.00
SCX	07/2021	5,869	4,797	0	(180)	(180)	(0.24)
TOR	07/2021	5,869	4,797	0	(180)	(180)	(0.24)
UAG	07/2021	37	30	0	(1)	(1)	0.00
				$ 3	$ (520)	$ (517)	(0.68)

Total OTC Financial Derivative Instruments	**$ (1,134)**	**(1.50)**
Total Investments	**$ 68,446**	**90.71**
Other Current Assets & Liabilities	**$ 7,007**	**9.29**
Net Assets	**$ 75,453**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) **Zero coupon security.**

(b) **Coupon represents a yield to maturity.**

(c) **Affiliated to the Fund.**

(d) **Securities with an aggregate fair value of $20 and cash of $620 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of $5,487 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 61,823	$ 0	$ 61,823
Investment Funds	5,304	2,072	0	7,376
Financial Derivative Instruments[(3)]	(62)	(691)	0	(753)
Totals	**$ 5,242**	**$ 63,204**	**$ 0**	**$ 68,446**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 26,952	$ 0	$26,952
Investment Funds	1,803	2,074	0	3,877
Repurchase Agreements	0	13,645	0	13,645
Financial Derivative Instruments[3]	93	2,826	0	2,919
Totals	**$ 1,896**	**$ 45,497**	**$ 0**	**$47,393**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (90)	$ 20	$ (70)
BPS	(120)	300	180
BRC	(37)	0	(37)
CBK	(193)	0	(193)
CKL	(23)	0	(23)
DUB	(9)	(10)	(19)
GLM	(22)	0	(22)
GST	(4)	0	(4)
HUS	43	(260)	(217)
IND	(5)	0	(5)
JPM	115	(40)	75
MEI	(51)	0	(51)
MYC	9	0	9
MYI	(434)	320	(114)
RBC	11	0	11
RYL	(9)	0	(9)
SCX	(70)	0	(70)
SOG	(23)	0	(23)
SSB	(11)	0	(11)
TOR	(209)	0	(209)
UAG	(2)	0	(2)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	19.19	5.74
Transferable securities dealt in on another regulated market	61.98	51.33
Other transferable securities	0.76	N/A
Investment funds	9.78	8.21
Repurchase agreements	N/A	28.90
Financial derivative instruments dealt in on a regulated market	(0.08)	0.20
Centrally cleared financial derivative instruments	0.58	1.40
OTC financial derivative instruments	(1.50)	4.58

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Corporate Bonds & Notes	7.68	12.79
U.S. Government Agencies	3.77	6.57
Non-Agency Mortgage-Backed Securities	2.07	0.83
Asset-Backed Securities	3.69	3.85
Sovereign Issues	1.03	0.64
Short-Term Instruments	63.69	32.39
Investment Funds	9.78	8.21
Repurchase Agreements	N/A	28.90
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.08)	0.20
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.06	N/A
Interest Rate Swaps	0.52	1.40
OTC Financial Derivative Instruments		
Interest Rate Swaps	0.05	0.68
Total Return Swaps on Indices	(0.07)	0.12
Forward Foreign Currency Contracts	(0.80)	3.04
Hedged Forward Foreign Currency Contracts	(0.68)	0.74
Other Current Assets & Liabilities	9.29	(0.36)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
CORPORATE BONDS & NOTES			
APT Pipelines Ltd.			
2.500% due 15/03/2036	£ 1,300	£ 1,316	0.22
3.500% due 22/03/2030	550	614	0.11
Total Australia		1,930	0.33
AUSTRIA			
CORPORATE BONDS & NOTES			
CA Immobilien Anlagen AG			
1.000% due 27/10/2025	€ 500	439	0.08
IMMOFINANZ AG			
2.500% due 15/10/2027	800	711	0.12
Total Austria		1,150	0.20
BELGIUM			
CORPORATE BONDS & NOTES			
Anheuser-Busch InBev S.A.			
2.850% due 25/05/2037	£ 2,000	2,196	0.37
Cofinimmo S.A.			
0.875% due 02/12/2030	€ 200	173	0.03
Total Belgium		2,369	0.40
BRAZIL			
CORPORATE BONDS & NOTES			
Klabin Austria GmbH			
3.200% due 12/01/2031	$ 600	428	0.07
Petrobras Global Finance BV			
5.375% due 01/10/2029	£ 1,150	1,267	0.22
Total Brazil		1,695	0.29
CANADA			
CORPORATE BONDS & NOTES			
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	€ 500	472	0.08
SOVEREIGN ISSUES			
Province of Alberta			
1.000% due 15/11/2021	£ 1,300	1,304	0.22
Total Canada		1,776	0.30
CAYMAN ISLANDS			
CORPORATE BONDS & NOTES			
Trafford Centre Finance Ltd.			
0.811% due 28/07/2038	1,850	1,605	0.27
4.750% due 28/04/2029	500	527	0.09
7.030% due 28/01/2029	137	151	0.03
8.280% due 28/10/2022	35	36	0.01
Total Cayman Islands		2,319	0.40
DENMARK			
CORPORATE BONDS & NOTES			
Nykredit Realkredit A/S			
0.375% due 17/01/2028	€ 1,300	1,103	0.19
Orsted A/S			
4.875% due 12/01/2032	£ 750	983	0.17
Total Denmark		2,086	0.36
FINLAND			
CORPORATE BONDS & NOTES			
Kemira Oyj			
1.000% due 30/03/2028	€ 1,000	859	0.15
Kojamo Oyj			
0.875% due 28/05/2029	500	431	0.07
SATO Oyj			
1.375% due 24/02/2028	600	535	0.09
Total Finland		1,825	0.31

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
FRANCE			
CORPORATE BONDS & NOTES			
AXA S.A.			
1.375% due 07/10/2041	€ 300	£ 258	0.04
5.453% due 04/03/2026 (d)	£ 850	985	0.17
5.625% due 16/01/2054	1,000	1,277	0.22
Banque Federative du Credit Mutuel S.A.			
0.875% due 07/12/2027	2,300	2,248	0.38
BNP Paribas S.A.			
1.250% due 13/07/2031	500	469	0.08
2.000% due 24/05/2031	3,200	3,229	0.55
4.400% due 14/08/2028	$ 300	251	0.04
4.625% due 25/02/2031 (d)(f)	1,100	831	0.14
BPCE S.A.			
2.125% due 16/12/2022	£ 400	410	0.07
Ceetrus S.A.			
2.750% due 26/11/2026	€ 300	282	0.05
CNP Assurances			
4.750% due 27/06/2028 (d)(f)	400	395	0.07
7.375% due 30/09/2041	£ 600	610	0.10
Credit Agricole S.A.			
7.500% due 23/06/2026 (d)(f)	1,000	1,191	0.20
Electricite de France S.A.			
5.125% due 22/09/2050	1,050	1,634	0.28
5.500% due 27/03/2037	1,700	2,430	0.41
5.500% due 17/10/2041	2,900	4,337	0.74
6.125% due 02/06/2034	650	947	0.16
Holding d'Infrastructures de Transport SASU			
1.625% due 18/09/2029	€ 1,300	1,178	0.20
La Mondiale SAM			
2.125% due 23/06/2031	300	271	0.05
LVMH Moet Hennessy Louis Vuitton SE			
1.125% due 11/02/2027	£ 2,500	2,517	0.43
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal			
2.125% due 21/06/2052	€ 800	693	0.12
Peugeot Invest			
1.875% due 30/10/2026	100	90	0.02
SEB S.A.			
1.375% due 16/06/2025	600	532	0.09
Societe Generale S.A.			
7.375% due 04/10/2023 (d)(f)	$ 200	158	0.03
7.875% due 18/12/2023 (d)(f)	200	162	0.03
Verallia S.A.			
1.625% due 14/05/2028	€ 200	174	0.03
Total France		27,559	4.70
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bahn Finance GmbH			
1.875% due 13/02/2026	£ 700	736	0.13
Deutsche Bank AG			
1.375% due 17/02/2032	€ 900	785	0.13
1.875% due 22/12/2028	£ 2,800	2,797	0.48
2.222% due 18/09/2024	$ 1,600	1,190	0.20
3.547% due 18/09/2031	800	617	0.11
5.625% due 19/05/2031	€ 900	916	0.16
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
3.750% due 15/09/2026 (a)	300	263	0.04
Kreditanstalt fuer Wiederaufbau			
0.875% due 15/09/2026	£ 1,200	1,219	0.21
5.750% due 07/06/2032	500	743	0.13
Schaeffler AG			
2.750% due 12/10/2025	€ 700	643	0.11
Sixt SE			
1.750% due 09/12/2024	1,000	887	0.15
Symrise AG			
1.375% due 01/07/2027	600	543	0.09
Total Germany		11,339	1.94
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Globalworth Real Estate Investments Ltd.			
2.950% due 29/07/2026	500	466	0.08
3.000% due 29/03/2025	100	92	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sirius Real Estate Ltd.			
1.125% due 22/06/2026	€ 1,300	£ 1,113	0.19
Total Guernsey, Channel Islands		1,671	0.29
INDIA			
CORPORATE BONDS & NOTES			
ReNew Power Pvt Ltd.			
5.875% due 05/03/2027	$ 300	232	0.04
IRELAND			
CORPORATE BONDS & NOTES			
Bank of Ireland Group PLC			
3.125% due 19/09/2027	£ 225	229	0.04
CCEP Finance Ireland DAC			
0.875% due 06/05/2033	€ 800	687	0.12
Cyrusone Europe Finance DAC			
1.125% due 26/05/2028	1,300	1,110	0.19
GE Capital UK Funding Unlimited Co.			
5.875% due 18/01/2033	£ 3,000	4,120	0.70
Permanent TSB Group Holdings PLC			
2.125% due 26/09/2024	€ 700	613	0.10
Zurich Finance Ireland Designated Activity Co.			
3.000% due 19/04/2051	$ 900	646	0.11
Total Ireland		7,405	1.26
ISLE OF MAN			
CORPORATE BONDS & NOTES			
NE Property BV			
3.375% due 14/07/2027	€ 800	764	0.13
ITALY			
CORPORATE BONDS & NOTES			
Aeroporti di Roma SpA			
1.750% due 30/07/2031	200	179	0.03
5.441% due 20/02/2023	£ 1,200	1,282	0.22
AMCO - Asset Management Co. SpA			
0.750% due 20/04/2028	€ 700	599	0.10
Assicurazioni Generali SpA			
2.124% due 01/10/2030	200	182	0.03
2.429% due 14/07/2031	200	185	0.03
Atlantia SpA			
1.875% due 12/02/2028	1,700	1,504	0.26
Banca Monte dei Paschi di Siena SpA			
2.625% due 28/04/2025	2,100	1,834	0.31
Intesa Sanpaolo SpA			
0.750% due 16/03/2028	600	518	0.09
5.148% due 10/06/2030	£ 1,100	1,256	0.21
Nexi SpA			
1.625% due 30/04/2026	€ 600	514	0.09
2.125% due 30/04/2029	800	681	0.12
Telecom Italia SpA			
5.875% due 19/05/2023	£ 1,400	1,519	0.26
UniCredit SpA			
6.750% due 10/09/2021 (d)(f)	€ 400	348	0.06
7.830% due 04/12/2023	$ 2,400	2,014	0.34
9.250% due 03/06/2022 (d)(f)	€ 200	184	0.03
		12,799	2.18
SOVEREIGN ISSUES			
Cassa Depositi e Prestiti SpA			
1.000% due 11/02/2030	400	350	0.06
Italy Buoni Poliennali Del Tesoro			
1.500% due 30/04/2045	1,500	1,252	0.22
Italy Government International Bond			
6.000% due 04/08/2028	£ 2,500	3,231	0.55
		4,833	0.83
Total Italy		17,632	3.01
JAPAN			
SOVEREIGN ISSUES			
Development Bank of Japan, Inc.			
1.875% due 02/10/2024	$ 2,000	1,501	0.25

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Japan Finance Organization for Municipalities			
0.050% due 12/02/2027	€ 800	£ 691	0.12
Total Japan		2,192	0.37
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
AA Bond Co. Ltd.			
2.750% due 31/07/2043	£ 900	915	0.16
2.875% due 31/07/2043	897	901	0.15
4.875% due 31/07/2043	5,130	5,467	0.93
5.500% due 31/07/2050	431	477	0.08
Gatwick Funding Ltd.			
2.500% due 15/04/2032	600	603	0.10
Heathrow Funding Ltd.			
2.750% due 13/10/2031	600	626	0.11
2.750% due 09/08/2051	1,400	1,397	0.24
4.625% due 31/10/2046	2,100	2,766	0.47
5.875% due 13/05/2043	400	585	0.10
6.450% due 10/12/2031	500	688	0.12
6.750% due 03/12/2028	400	506	0.09
HSBC Bank Capital Funding Sterling LP			
5.844% due 05/11/2031 (d)	1,400	1,980	0.34
Kennedy Wilson Europe Real Estate Ltd.			
3.250% due 12/11/2025	€ 300	278	0.05
3.950% due 30/06/2022	£ 1,051	1,075	0.18
Total Jersey, Channel Islands		18,264	3.12
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Acef Holding S.C.A.			
0.750% due 14/06/2028	€ 600	514	0.09
Aroundtown S.A.			
3.000% due 16/10/2029	£ 2,000	2,137	0.36
3.250% due 18/07/2027	2,000	2,179	0.37
3.625% due 10/04/2031	1,250	1,391	0.24
5.375% due 21/03/2029	$ 200	173	0.03
Bevco Lux SARL			
1.000% due 16/01/2030	€ 500	426	0.07
1.500% due 16/09/2027	900	811	0.14
CK Hutchison Group Telecom Finance S.A.			
2.000% due 17/10/2027	£ 1,200	1,228	0.21
CPI Property Group S.A.			
1.500% due 27/01/2031	€ 500	419	0.07
1.625% due 23/04/2027	700	619	0.10
2.750% due 12/05/2026	1,000	936	0.16
2.750% due 22/01/2028	£ 800	820	0.14
Logicor Financing SARL			
1.625% due 15/07/2027	€ 1,100	996	0.17
2.750% due 15/01/2030	£ 1,000	1,052	0.18
Prologis International Funding S.A.			
0.750% due 23/03/2033	€ 325	274	0.05
Total Luxembourg		13,975	2.38
MAURITIUS			
CORPORATE BONDS & NOTES			
Greenko Dutch BV			
3.850% due 29/03/2026	$ 500	371	0.06
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	800	597	0.10
5.950% due 29/07/2026	1,100	859	0.15
Total Mauritius		1,827	0.31
NETHERLANDS			
CORPORATE BONDS & NOTES			
ABN AMRO Bank NV			
4.375% due 22/09/2025 (d)(f)	€ 2,500	2,326	0.40
Citycon Treasury BV			
1.625% due 12/03/2028	700	603	0.10
Cooperatieve Rabobank UA			
1.250% due 14/01/2025	£ 300	303	0.05
3.100% due 29/06/2028 (d)(f)	€ 400	348	0.06
4.375% due 29/06/2027 (d)(f)	3,000	2,860	0.49
4.625% due 23/05/2029	£ 500	596	0.10
5.250% due 14/09/2027	850	1,025	0.17
CTP NV			
1.250% due 21/06/2029	€ 700	595	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Digital Intrepid Holding BV			
0.625% due 15/07/2031	€ 2,200	£ 1,828	0.31
E.ON International Finance BV			
4.750% due 31/01/2034	£ 2,000	2,562	0.44
5.875% due 30/10/2037	1,100	1,622	0.28
6.125% due 06/07/2039	700	1,081	0.18
6.250% due 03/06/2030	250	339	0.06
6.375% due 07/06/2032	1,268	1,800	0.31
Enel Finance International NV			
0.000% due 17/06/2027 (b)	€ 1,000	849	0.14
2.650% due 10/09/2024	$ 2,800	2,132	0.36
3.625% due 25/05/2027	1,250	995	0.17
4.625% due 14/09/2025	700	575	0.10
5.750% due 14/09/2040	£ 2,000	3,029	0.52
IMCD NV			
2.500% due 26/03/2025	€ 500	450	0.08
ING Groep NV			
1.125% due 07/12/2028	£ 1,500	1,471	0.25
JAB Holdings BV			
2.250% due 19/12/2039	€ 800	723	0.12
JDE Peet's NV			
0.500% due 16/01/2029	800	682	0.12
Koninklijke KPN NV			
5.750% due 17/09/2029	£ 100	125	0.02
NN Group NV			
4.500% due 15/01/2026 (d)	€ 400	393	0.07
4.625% due 13/01/2048	600	615	0.10
Sagax Euro Mtn NL BV			
0.750% due 26/01/2028	600	511	0.09
Shell International Finance BV			
1.000% due 10/12/2030	£ 600	570	0.10
Syngenta Finance NV			
3.375% due 16/04/2026	€ 1,100	1,053	0.18
4.441% due 24/04/2023	$ 1,400	1,070	0.18
Volkswagen Financial Services NV			
0.875% due 20/02/2025	£ 1,300	1,298	0.22
1.125% due 18/09/2023	2,900	2,925	0.50
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	€ 600	520	0.09
		37,874	6.46
SOVEREIGN ISSUES			
Nederlandse Waterschapsbank NV			
5.375% due 07/06/2032	£ 1,000	1,438	0.25
Total Netherlands		39,312	6.71
NORWAY			
CORPORATE BONDS & NOTES			
Aker BP ASA			
3.750% due 15/01/2030	$ 1,600	1,251	0.21
SINGAPORE			
CORPORATE BONDS & NOTES			
SingTel Group Treasury Pte. Ltd.			
3.875% due 28/08/2028	1,100	900	0.15
Temasek Financial Ltd.			
5.125% due 26/07/2040	£ 970	1,523	0.26
Total Singapore		2,423	0.41
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 900	755	0.13
SOUTH KOREA			
CORPORATE BONDS & NOTES			
SK Hynix, Inc.			
2.375% due 19/01/2031	$ 500	353	0.06
SPAIN			
CORPORATE BONDS & NOTES			
Abertis Infraestructuras S.A.			
3.375% due 27/11/2026	£ 2,700	2,930	0.50
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (d)(f)	€ 200	186	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.000% due 15/01/2026 (d)(f)	€ 1,000	£ 983	0.17
Banco de Sabadell S.A.			
0.875% due 16/06/2028	100	85	0.02
Banco Santander S.A.			
0.625% due 24/06/2029	300	257	0.04
1.500% due 14/04/2026	£ 2,400	2,412	0.41
4.375% due 14/01/2026 (d)(f)	€ 800	711	0.12
6.750% due 25/04/2022 (d)(f)	200	179	0.03
CaixaBank S.A.			
1.500% due 03/12/2026	£ 1,600	1,603	0.27
5.875% due 09/10/2027 (d)(f)	€ 400	394	0.07
NorteGas Energia Distribucion S.A.			
0.905% due 22/01/2031	700	594	0.10
Total Spain		10,334	1.76
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
European Investment Bank			
0.750% due 15/11/2024	£ 2,300	2,328	0.40
3.750% due 07/12/2027	1,750	2,085	0.36
4.500% due 07/06/2029	1,300	1,662	0.28
5.625% due 07/06/2032	1,400	2,060	0.35
6.000% due 07/12/2028	1,100	1,513	0.26
European Union			
0.000% due 04/10/2030 (b)	€ 2,000	1,722	0.29
0.000% due 04/07/2035 (b)	1,100	903	0.15
International Bank for Reconstruction & Development			
0.100% due 17/09/2035	3,100	2,578	0.44
0.200% due 21/01/2061	1,700	1,226	0.21
5.750% due 07/06/2032	£ 700	1,036	0.18
International Finance Corp.			
0.750% due 22/07/2027	2,000	2,006	0.34
Total Supranational		19,119	3.26
SWEDEN			
CORPORATE BONDS & NOTES			
EQT AB			
0.875% due 14/05/2031	€ 700	597	0.10
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
1.125% due 15/12/2025	£ 2,300	2,294	0.39
6.500% due 08/08/2023 (f)	$ 1,100	881	0.15
Credit Suisse Group AG			
2.125% due 12/09/2025	£ 1,200	1,233	0.21
2.250% due 09/06/2028	2,200	2,260	0.39
2.750% due 08/08/2025	350	370	0.06
3.091% due 14/05/2032	$ 500	373	0.06
3.750% due 26/03/2025	650	511	0.09
4.194% due 01/04/2031	900	733	0.13
6.250% due 18/12/2024 (d)(f)	800	636	0.11
7.125% due 29/07/2022 (d)(f)	400	302	0.05
UBS AG			
5.125% due 15/05/2024 (f)	2,100	1,679	0.29
7.625% due 17/08/2022 (f)	250	195	0.03
UBS Group AG			
3.126% due 13/08/2030	1,600	1,243	0.21
4.375% due 10/02/2031 (d)(f)	500	370	0.06
5.125% due 29/07/2026 (d)(f)	600	474	0.08
5.750% due 19/02/2022 (d)(f)	€ 200	177	0.03
Total Switzerland		13,731	2.34
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
3i Group PLC			
3.750% due 05/06/2040	£ 1,650	1,883	0.32
ABP Finance PLC			
6.250% due 14/12/2026	100	123	0.02
Anglian Water Services Financing PLC			
2.750% due 26/10/2029	900	995	0.17
Annington Funding PLC			
2.646% due 12/07/2025	1,750	1,846	0.31
3.184% due 12/07/2029	1,100	1,201	0.20
3.685% due 12/07/2034	850	986	0.17
3.935% due 12/07/2047	900	1,131	0.19

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Arqiva Financing PLC			
5.340% due 30/12/2037	£ 800	£ 997	0.17
Assura Financing PLC			
1.625% due 30/06/2033	1,000	993	0.17
3.000% due 19/07/2028	800	888	0.15
Aviva PLC			
4.000% due 03/06/2055	800	894	0.15
5.125% due 04/06/2050	200	239	0.04
6.875% due 20/05/2058	900	1,427	0.24
Babcock International Group PLC			
1.375% due 13/09/2027	€ 200	175	0.03
1.875% due 05/10/2026	£ 1,800	1,802	0.31
Barclays Bank PLC			
7.625% due 21/11/2022 (f)	$ 720	569	0.10
Barclays PLC			
1.700% due 03/11/2026	£ 800	813	0.14
3.125% due 17/01/2024	300	317	0.05
3.250% due 12/02/2027	950	1,035	0.18
3.250% due 17/01/2033	800	891	0.15
3.650% due 16/03/2025	$ 400	314	0.05
4.337% due 10/01/2028	300	243	0.04
4.972% due 16/05/2029	400	339	0.06
6.375% due 15/12/2025 (d)(f)	£ 200	224	0.04
7.125% due 15/06/2025 (d)(f)	200	229	0.04
7.250% due 15/03/2023 (d)(f)	200	216	0.04
7.750% due 15/09/2023 (d)(f)	$ 1,000	797	0.14
7.875% due 15/03/2022 (d)(f)	600	454	0.08
7.875% due 15/09/2022 (d)(f)	£ 900	967	0.16
Blend Funding PLC			
3.459% due 21/09/2049	800	998	0.17
BPHA Finance PLC			
4.816% due 11/04/2044	300	441	0.08
British Land Co. PLC			
2.375% due 14/09/2029	2,500	2,561	0.44
British Telecommunications PLC			
3.125% due 21/11/2031	800	865	0.15
Bunzl Finance PLC			
1.500% due 30/10/2030	1,000	979	0.17
Burberry Group PLC			
1.125% due 21/09/2025	800	799	0.14
Cadent Finance PLC			
2.625% due 22/09/2038	2,200	2,289	0.39
2.750% due 22/09/2046	700	734	0.12
Centrica PLC			
4.250% due 12/09/2044	200	259	0.04
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 1,400	1,213	0.21
Clarion Funding PLC			
2.625% due 18/01/2029	£ 1,400	1,527	0.26
3.125% due 19/04/2048	300	363	0.06
Compass Group PLC			
2.000% due 03/07/2029	700	739	0.13
Direct Line Insurance Group PLC			
4.000% due 05/06/2032	800	902	0.15
9.250% due 27/04/2042	198	212	0.04
Eastern Power Networks PLC			
1.875% due 01/06/2035	900	894	0.15
EMH Treasury PLC			
4.500% due 29/01/2044	300	424	0.07
Ferguson Finance PLC			
3.250% due 02/06/2030	$ 400	313	0.05
Friends Life Holdings PLC			
8.250% due 21/04/2022	£ 250	266	0.05
Frontier Finance PLC			
8.000% due 23/03/2022	413	422	0.07
GlaxoSmithKline Capital PLC			
1.625% due 12/05/2035	1,000	972	0.17
4.250% due 18/12/2045	500	714	0.12
5.250% due 19/12/2033	300	422	0.07
Grainger PLC			
3.000% due 03/07/2030	1,085	1,148	0.20
3.375% due 24/04/2028	1,950	2,113	0.36
Greene King Finance PLC			
3.593% due 15/03/2035	390	413	0.07
4.064% due 15/03/2035	232	254	0.04
5.106% due 15/03/2034	600	695	0.12
5.318% due 15/09/2031	1,793	2,076	0.35
Hammerson PLC			
6.000% due 23/02/2026	£ 300	£ 348	0.06
HSBC Holdings PLC			
1.750% due 24/07/2027	1,400	1,417	0.24
2.625% due 16/08/2028	2,000	2,127	0.36
3.000% due 22/07/2028	2,650	2,860	0.49
3.000% due 29/05/2030	2,200	2,379	0.41
4.000% due 09/03/2026 (d)(f)	$ 200	148	0.03
4.600% due 17/12/2030 (d)(f)	500	376	0.06
4.950% due 31/03/2030	1,000	874	0.15
5.875% due 28/09/2026 (d)(f)	£ 900	1,011	0.17
6.000% due 22/05/2027 (d)(f)	$ 600	483	0.08
6.000% due 29/03/2040	£ 978	1,412	0.24
Informa PLC			
2.125% due 06/10/2025	€ 800	732	0.12
3.125% due 05/07/2026	£ 1,645	1,755	0.30
InterContinental Hotels Group PLC			
2.125% due 24/08/2026	1,800	1,835	0.31
3.750% due 14/08/2025	500	544	0.09
John Lewis PLC			
4.250% due 18/12/2034	494	519	0.09
6.125% due 21/01/2025	650	736	0.13
Juturna European Loan Conduit PLC			
5.064% due 10/08/2033	231	285	0.05
Land Securities Capital Markets PLC			
1.974% due 08/02/2026	1,300	1,334	0.23
2.399% due 08/02/2031	1,251	1,326	0.23
LCR Finance PLC			
4.500% due 07/12/2038	1,400	2,090	0.36
Legal & General Group PLC			
4.500% due 01/11/2050	800	922	0.16
5.375% due 27/10/2045	1,600	1,846	0.31
5.500% due 27/06/2064	750	955	0.16
5.625% due 24/03/2031 (d)(f)	700	786	0.13
Lloyds Banking Group PLC			
3.574% due 07/11/2028	$ 3,200	2,535	0.43
London & Quadrant Housing Trust			
2.000% due 20/10/2038	£ 2,700	2,696	0.46
London Power Networks PLC			
5.125% due 31/03/2023	150	162	0.03
6.125% due 07/06/2027	300	383	0.07
M&G PLC			
6.250% due 20/10/2068	1,850	2,452	0.42
Manchester Airport Group Funding PLC			
2.875% due 31/03/2039	235	241	0.04
2.875% due 30/09/2044	900	908	0.15
4.750% due 31/03/2034	400	499	0.08
Marks & Spencer PLC			
3.750% due 19/05/2026	600	625	0.11
6.000% due 12/06/2025	2,000	2,253	0.38
Mitchells & Butlers Finance PLC			
0.569% due 15/12/2030	$ 1,527	1,051	0.18
5.965% due 15/12/2025	£ 190	199	0.03
6.013% due 15/12/2030	468	517	0.09
6.469% due 15/09/2032	200	229	0.04
Morhomes PLC			
3.400% due 19/02/2040	2,000	2,259	0.39
Motability Operations Group PLC			
5.625% due 29/11/2030	100	137	0.02
National Grid Electricity Transmission PLC			
1.125% due 07/07/2028	1,400	1,369	0.23
National Grid Gas PLC			
1.375% due 07/02/2031	800	764	0.13
Nationwide Building Society			
3.250% due 20/01/2028	450	511	0.09
Natwest Group PLC			
2.359% due 22/05/2024	$ 1,600	1,194	0.20
2.875% due 19/09/2026	£ 500	532	0.09
3.125% due 28/03/2027	900	969	0.17
4.269% due 22/03/2025	$ 1,600	1,257	0.21
4.445% due 08/05/2030	200	166	0.03
4.800% due 05/04/2026	600	498	0.08
5.076% due 27/01/2030	900	773	0.13
5.125% due 12/05/2027 (d)(f)	£ 2,600	2,806	0.48
8.625% due 15/08/2021 (d)(f)	$ 2,900	2,119	0.36
Network Rail Infrastructure Finance PLC			
4.750% due 29/11/2035	£ 2,800	4,076	0.70
Northern Gas Networks Finance PLC			
5.625% due 23/03/2040	£ 50	£ 75	0.01
Northern Powergrid Yorkshire PLC			
4.375% due 05/07/2032	300	376	0.06
5.125% due 04/05/2035	200	273	0.05
Notting Hill Genesis			
2.875% due 31/01/2029	900	982	0.17
3.250% due 12/10/2048	1,000	1,208	0.21
Pacific Quay Finance PLC			
5.565% due 25/07/2034	167	209	0.04
Peabody Capital No. 2 PLC			
3.250% due 14/09/2048	900	1,095	0.19
Pearson Funding PLC			
3.750% due 04/06/2030	800	894	0.15
Places for People Homes Ltd.			
3.625% due 22/11/2028	1,800	2,066	0.35
5.090% due 31/07/2043	400	451	0.08
5.875% due 23/05/2031	900	1,229	0.21
Places For People Treasury PLC			
2.875% due 17/08/2026	650	707	0.12
Prudential PLC			
6.125% due 19/12/2031	580	802	0.14
Quadgas Finance PLC			
3.375% due 17/09/2029	800	862	0.15
RHP Finance PLC			
3.250% due 05/02/2048	350	421	0.07
Riverside Finance PLC			
3.875% due 05/12/2044	300	402	0.07
RL Finance Bonds No. 4 PLC			
4.875% due 07/10/2049	800	916	0.16
Rolls-Royce PLC			
4.625% due 16/02/2026	€ 600	563	0.10
Sage Group PLC			
1.625% due 25/02/2031	£ 800	784	0.13
Santander UK Group Holdings PLC			
3.625% due 14/01/2026	600	660	0.11
4.750% due 15/09/2025	$ 1,600	1,302	0.22
7.375% due 24/06/2022 (d)(f)	£ 1,200	1,269	0.22
Santander UK PLC			
5.750% due 02/03/2026	200	247	0.04
Scotland Gas Networks PLC			
4.875% due 21/12/2034	300	396	0.07
Scottish Hydro Electric Transmission PLC			
2.250% due 27/09/2035	3,500	3,588	0.61
Scottish Widows Ltd.			
7.000% due 16/06/2043	900	1,365	0.23
Severn Trent Utilities Finance PLC			
2.000% due 02/06/2040	600	594	0.10
Society of Lloyd's			
4.750% due 30/10/2024	1,000	1,109	0.19
4.875% due 07/02/2047	800	924	0.16
South Eastern Power Networks PLC			
5.500% due 05/06/2026	300	363	0.06
Southern Electric Power Distribution PLC			
4.625% due 20/02/2037	1,800	2,402	0.41
5.500% due 07/06/2032	800	1,095	0.19
Southern Gas Networks PLC			
3.100% due 15/09/2036	700	782	0.13
SP Manweb PLC			
4.875% due 20/09/2027	250	304	0.05
Standard Chartered PLC			
1.214% due 23/03/2025 (g)	$ 300	218	0.04
1.456% due 14/01/2027	700	503	0.09
Student Finance PLC			
2.666% due 30/09/2029	£ 500	507	0.09
Telereal Secured Finance PLC			
4.010% due 10/12/2033	1,127	1,260	0.21
Telereal Securitisation PLC			
4.974% due 10/12/2033	364	413	0.07
Tesco Corporate Treasury Services PLC			
0.375% due 27/07/2029	€ 900	755	0.13
Tesco Property Finance PLC			
5.411% due 13/07/2044	£ 3,367	4,418	0.75
5.661% due 13/10/2041	880	1,181	0.20
5.744% due 13/04/2040	854	1,147	0.20
5.801% due 13/10/2040	1,164	1,565	0.27

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.052% due 13/10/2039	£ 2,285	£ 3,052	0.52
Thames Water Utilities Finance PLC			
2.625% due 24/01/2032	900	957	0.16
3.500% due 25/02/2028	1,000	1,118	0.19
5.500% due 11/02/2041	100	149	0.03
TP ICAP Ltd.			
5.250% due 26/01/2024	1,000	1,099	0.19
5.250% due 29/05/2026	950	1,087	0.19
Travis Perkins PLC			
4.500% due 07/09/2023	1,600	1,711	0.29
Unique Pub Finance Co. PLC			
5.659% due 30/06/2027	1,717	1,936	0.33
7.395% due 28/03/2024	500	535	0.09
UNITE Group PLC			
3.500% due 15/10/2028	969	1,079	0.18
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	1,500	1,499	0.26
Virgin Money UK PLC			
3.125% due 22/06/2025	200	210	0.04
3.375% due 24/04/2026	500	532	0.09
4.000% due 25/09/2026	1,300	1,424	0.24
4.000% due 03/09/2027	865	960	0.16
5.125% due 11/12/2030	300	335	0.06
7.875% due 14/12/2028	500	573	0.10
Vodafone Group PLC			
3.000% due 12/08/2056	100	108	0.02
3.375% due 08/08/2049	1,300	1,505	0.26
Western Power Distribution East Midlands PLC			
6.250% due 10/12/2040	300	489	0.08
Western Power Distribution South Wales PLC			
5.750% due 23/03/2040	850	1,304	0.22
Western Power Distribution West Midlands PLC			
5.750% due 16/04/2032	900	1,242	0.21
Workspace Group PLC			
2.250% due 11/03/2028	1,000	996	0.17
		178,857	30.51
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Alba PLC			
0.251% due 15/12/2038	1,086	1,055	0.18
Atlas Funding PLC			
0.951% due 25/07/2058	1,200	1,208	0.21
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	2,171	2,179	0.37
Canada Square Funding PLC			
1.149% due 17/10/2051	497	499	0.08
Eurohome UK Mortgages PLC			
0.231% due 15/06/2044	148	145	0.02
EuroMASTR PLC			
0.281% due 15/06/2040	674	652	0.11
Finsbury Square PLC			
1.034% due 12/09/2068	595	597	0.10
1.052% due 16/06/2069	104	105	0.02
1.059% due 16/12/2069	1,509	1,519	0.26
Gosforth Funding PLC			
0.664% due 25/08/2060	681	685	0.12
Great Hall Mortgages PLC			
0.210% due 18/03/2039	1,006	998	0.17
0.230% due 18/06/2038	21	21	0.00
Harben Finance PLC			
0.881% due 20/08/2056	61	61	0.01
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	943	948	0.16
Hops Hill No. 1 PLC			
1.000% due 27/05/2054	797	803	0.14
Lanark Master Issuer PLC			
0.619% due 22/12/2069	340	342	0.06
Ludgate Funding PLC			
0.690% due 01/01/2061	2,096	2,085	0.36
Mansard Mortgages PLC			
0.731% due 15/12/2049	134	134	0.02
Mortimer BTL PLC			
0.750% due 23/06/2053	1,800	1,802	0.31
Newgate Funding PLC			
0.052% due 15/12/2050	€ 1,066	911	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Precise Mortgage Funding PLC			
0.734% due 12/12/2054	£ 93	£ 93	0.02
Residential Mortgage Securities PLC			
1.031% due 20/12/2046	136	136	0.02
1.281% due 20/09/2065	138	139	0.02
1.299% due 20/06/2070	1,587	1,603	0.27
Ripon Mortgages PLC			
0.881% due 20/08/2056	122	122	0.02
RMAC PLC			
0.784% due 12/06/2046	1,904	1,906	0.32
1.054% due 12/06/2046	913	918	0.16
Silverstone Master Issuer PLC			
0.799% due 21/01/2070	264	267	0.05
Stratton Mortgage Funding PLC			
0.948% due 20/07/2060	1,848	1,855	0.32
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	2,391	2,404	0.41
Twin Bridges PLC			
0.899% due 12/03/2055	1,700	1,712	0.29
		27,904	4.76
SOVEREIGN ISSUES			
United Kingdom Gilt			
3.250% due 22/01/2044 (h)(i)	10,200	14,275	2.44
3.500% due 22/01/2045 (h)	7,500	10,989	1.87
4.250% due 07/03/2036 (h)	3,700	5,320	0.91
4.250% due 07/12/2046 (h)	2,400	3,978	0.68
		34,562	5.90
Total United Kingdom		241,323	41.17
UNITED STATES			
ASSET-BACKED SECURITIES			
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
1.067% due 25/05/2035	$ 329	237	0.04
CORPORATE BONDS & NOTES			
AES Corp.			
2.450% due 15/01/2031	900	646	0.11
Alexandria Real Estate Equities, Inc.			
2.000% due 18/05/2032	1,300	918	0.16
American Tower Corp.			
0.875% due 21/05/2029	€ 1,100	953	0.16
Amgen, Inc.			
4.000% due 13/09/2029	£ 990	1,182	0.20
Apple, Inc.			
4.450% due 06/05/2044	$ 400	375	0.06
AT&T, Inc.			
2.050% due 19/05/2032	€ 700	666	0.11
2.600% due 19/05/2038	500	493	0.08
4.250% due 01/06/2043	£ 3,150	3,999	0.68
4.375% due 14/09/2029	1,000	1,199	0.21
5.200% due 18/11/2033	700	927	0.16
5.500% due 15/03/2027	700	859	0.15
Bank of America Corp.			
1.102% due 24/05/2032	€ 300	264	0.05
1.667% due 02/06/2029	£ 1,900	1,912	0.33
2.676% due 19/06/2041	$ 2,000	1,407	0.24
3.419% due 20/12/2028	583	460	0.08
4.250% due 10/12/2026	£ 650	758	0.13
8.125% due 02/06/2028	300	423	0.07
Berkshire Hathaway Finance Corp.			
2.375% due 19/06/2039	800	863	0.15
Blue Owl Finance LLC			
3.125% due 10/06/2031	$ 800	576	0.10
BOC Aviation USA Corp.			
1.625% due 29/04/2024	700	509	0.09
Boston Properties LP			
3.400% due 21/06/2029	900	708	0.12
Citigroup, Inc.			
1.750% due 23/10/2026	£ 1,400	1,434	0.25
2.750% due 24/01/2024	850	892	0.15
5.150% due 21/05/2026	1,060	1,261	0.22
Comcast Corp.			
1.500% due 20/02/2029	1,000	1,005	0.17

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Digital Stout Holding LLC			
3.300% due 19/07/2029	£ 816	£ 901	0.15
Entergy Corp.			
2.800% due 15/06/2030	$ 400	302	0.05
Fidelity National Information Services, Inc.			
3.360% due 21/05/2031	£ 400	451	0.08
Fiserv, Inc.			
3.000% due 01/07/2031	791	868	0.15
Ford Motor Credit Co. LLC			
2.748% due 14/06/2024	1,200	1,219	0.21
4.535% due 06/03/2025	1,550	1,664	0.28
Gap, Inc.			
8.875% due 15/05/2027	$ 1,050	881	0.15
General Electric Co.			
5.250% due 07/12/2028	£ 1,189	1,485	0.25
5.375% due 18/12/2040	100	141	0.02
GlaxoSmithKline Capital, Inc.			
4.200% due 18/03/2043	$ 1,900	1,716	0.29
Goldman Sachs Group, Inc.			
1.500% due 07/12/2027	£ 1,800	1,802	0.31
1.875% due 16/12/2030	2,700	2,708	0.46
3.125% due 25/07/2029	800	890	0.15
4.250% due 29/01/2026	1,000	1,136	0.19
7.250% due 10/04/2028	800	1,093	0.19
Jersey Central Power & Light Co.			
2.750% due 01/03/2032	$ 100	74	0.01
JPMorgan Chase & Co.			
1.895% due 28/04/2033	£ 1,100	1,109	0.19
3.882% due 24/07/2038	$ 200	167	0.03
4.203% due 23/07/2029	700	583	0.10
Kellogg Co.			
0.500% due 20/05/2029	€ 300	258	0.04
Kraft Heinz Foods Co.			
4.125% due 01/07/2027	£ 500	561	0.10
Liberty Utilities Finance GP			
2.050% due 15/09/2030	$ 900	629	0.11
MassMutual Global Funding			
1.375% due 15/12/2026	£ 1,000	1,023	0.17
Metropolitan Life Global Funding			
1.625% due 21/09/2029	600	613	0.10
3.500% due 30/09/2026	940	1,059	0.18
MPT Operating Partnership LP			
2.500% due 24/03/2026	4,300	4,387	0.75
2.550% due 05/12/2023	3,000	3,084	0.53
3.692% due 05/06/2028	1,500	1,601	0.27
Netflix, Inc.			
3.625% due 15/06/2030	€ 900	920	0.16
3.875% due 15/11/2029	800	828	0.14
4.875% due 15/06/2030	$ 100	86	0.02
New York Life Global Funding			
1.250% due 17/12/2026	£ 500	507	0.09
NextEra Energy Capital Holdings, Inc.			
1.900% due 15/06/2028	$ 200	147	0.03
Oracle Corp.			
4.500% due 08/07/2044	900	764	0.13
Pfizer, Inc.			
2.735% due 15/06/2043	£ 1,000	1,140	0.19
Physicians Realty LP			
4.300% due 15/03/2027	$ 100	82	0.01
Prologis LP			
2.250% due 30/06/2029	£ 500	534	0.09
Realty Income Corp.			
1.625% due 15/12/2030	800	793	0.14
Skyworks Solutions, Inc.			
3.000% due 01/06/2031	$ 100	74	0.01
Southern California Edison Co.			
6.650% due 01/04/2029	300	271	0.05
T-Mobile USA, Inc.			
3.875% due 15/04/2030	600	487	0.08
Time Warner Cable LLC			
5.250% due 15/07/2042	£ 2,000	2,678	0.46
Union Electric Co.			
2.625% due 15/03/2051	$ 1,300	903	0.15
VEREIT Operating Partnership LP			
2.850% due 15/12/2032	400	303	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Verizon Communications, Inc.			
1.875% due 19/09/2030	£ 500	£ 506	0.09
1.875% due 03/11/2038	700	669	0.11
3.375% due 27/10/2036	600	698	0.12
4.750% due 17/02/2034	550	719	0.12
Wells Fargo & Co.			
2.000% due 28/07/2025	2,000	2,073	0.35
2.125% due 24/09/2031	1,000	1,018	0.17
2.500% due 02/05/2029	2,750	2,915	0.50
2.572% due 11/02/2031	$ 2,000	1,499	0.26
3.500% due 12/09/2029	£ 700	796	0.14
Welltower, Inc.			
4.800% due 20/11/2028	500	599	0.10
		79,103	13.50
MUNICIPAL BONDS & NOTES			
Dallas Area Rapid Transit, Texas Revenue Bonds, Series 2020			
2.578% due 01/12/2035	$ 1,600	1,207	0.21
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.592% due 25/04/2035	$ 132	£ 87	0.01
HomeBanc Mortgage Trust			
1.097% due 25/07/2035	1,500	1,083	0.19
Sequoia Mortgage Trust			
2.731% due 20/07/2037 ^	10	7	0.00
Structured Adjustable Rate Mortgage Loan Trust			
2.537% due 25/02/2034	2	1	0.00
WaMu Mortgage Pass-Through Certificates Trust			
1.316% due 25/11/2042	18	13	0.00
		1,191	0.20
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security			
1.328% due 01/07/2044	7	5	0.00
2.185% due 01/08/2036	4	3	0.00
		8	0.00
Total United States		81,746	13.95
SHORT-TERM INSTRUMENTS			
U.K. TREASURY BILLS			
0.035% due 20/09/2021 (b)(c)(i)	£ 18,000	£ 17,999	3.07
Total Short-Term Instruments		17,999	3.07
Total Transferable Securities		**£ 546,953**	**93.31**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (e)	2,500	213	0.04
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (e)	372,280	38,305	6.53
		38,518	6.57
Total Investment Funds		**£ 38,518**	**6.57**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
RYL	0.010%	30/06/2021	01/07/2021	£ 3,400	United Kingdom Gilt 0.125% due 31/01/2024	£ (3,397)	£ 3,400	£ 3,400	0.58
SCX	0.020	30/06/2021	01/07/2021	8,300	United Kingdom Gilt 1.250% due 22/11/2032	(8,303)	8,300	8,300	1.42
Total Repurchase Agreements						**£ (11,700)**	**£ 11,700**	**£ 11,700**	**2.00**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2021	133	£ (129)	(0.02)
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	15	(46)	(0.01)
U.S. Treasury 5-Year Note September Futures	Short	09/2021	201	49	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2021	58	36	0.01
U.S. Treasury 10-Year Note September Futures	Short	09/2021	15	(30)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	33	(118)	(0.02)
United Kingdom Long Gilt September Futures	Long	09/2021	371	434	0.07
				£ 196	0.03
Total Financial Derivative Instruments Dealt in on a Regulated Market				**£ 196**	**0.03**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Auchan Holding S.A.	1.000%	20/12/2027	€ 100	£ 4	0.00
General Electric Co.	1.000	20/12/2023	$ 200	6	0.01
General Electric Co.	1.000	20/06/2026	1,000	5	0.00
Rolls-Royce PLC	1.000	20/06/2024	€ 1,700	(35)	(0.01)
Rolls-Royce PLC	1.000	20/12/2024	3,100	(82)	(0.01)
Stellantis NV	5.000	20/06/2026	900	2	0.00
				£ (100)	(0.01)

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[3]	1-Day GBP-SONIO Compounded-OIS	0.250%	15/09/2023	£ 75,100	£ (95)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	0.500	16/09/2025	7,800	57	0.01

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[3]	1-Day GBP-SONIO Compounded-OIS	0.500%	15/09/2026	£ 66,200	£ (41)	(0.01)
Pay[3]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	12,700	76	0.01
Receive	3-Month USD-LIBOR	1.000	16/12/2030	$ 6,000	252	0.04
Receive	3-Month USD-LIBOR	1.250	21/06/2022	29,000	(1,119)	(0.19)
Receive	3-Month USD-LIBOR	1.250	17/06/2030	9,200	214	0.04
Receive	3-Month USD-LIBOR	1.250	16/12/2050	1,100	164	0.03
Receive	3-Month USD-LIBOR	1.500	18/12/2029	9,300	(206)	(0.03)
Receive	3-Month USD-LIBOR	1.500	17/06/2050	900	152	0.03
Pay	3-Month USD-LIBOR	2.000	12/02/2045	2,100	77	0.01
Receive	3-Month USD-LIBOR	2.250	12/03/2050	600	(48)	(0.01)
Receive[3]	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 3,200	7	0.00
Pay[3]	6-Month EUR-EURIBOR	0.250	15/09/2026	100	0	0.00
Receive[3]	6-Month EUR-EURIBOR	0.500	15/09/2023	18,700	8	0.00
Receive[3]	6-Month EUR-EURIBOR	0.500	15/09/2051	7,600	49	0.01
					£ (453)	(0.08)
Total Centrally Cleared Financial Derivative Instruments					**£ (553)**	**(0.09)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BRC	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850%	20/10/2021	2,700	£ (2)	£ (1)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Hochtief AG	5.000%	20/12/2025	€ 1,100	£ 186	£ (13)	£ 173	0.03

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2021	$ 575	£ 407	£ 0	£ (9)	£ (9)	0.00
BPS	08/2021	€ 1,258	1,081	0	0	0	0.00
GLM	08/2021	AUD 7,649	4,156	0	(2)	(2)	0.00
	08/2021	€ 74,551	64,057	6	0	6	0.00
	08/2021	£ 569	€ 659	0	(2)	(2)	0.00
	08/2021	1,796	NOK 21,135	0	(18)	(18)	0.00
HUS	08/2021	€ 1,116	£ 955	0	(4)	(4)	0.00
	08/2021	£ 1,791	$ 2,530	40	0	40	0.01
	08/2021	$ 96,054	£ 67,947	0	(1,577)	(1,577)	(0.27)
JPM	08/2021	3,001	2,159	0	(12)	(12)	0.00
MYI	08/2021	€ 2,963	2,546	1	0	1	0.00
	08/2021	£ 4,200	AUD 7,634	0	(51)	(51)	(0.01)
RBC	08/2021	745	€ 865	0	(2)	(2)	0.00
SCX	08/2021	1,066	1,236	0	(4)	(4)	0.00
	08/2021	6,049	$ 8,388	23	0	23	0.00
	09/2021	$ 23	CNH 150	0	0	0	0.00
SSB	08/2021	£ 1,837	NZD 3,598	0	(18)	(18)	0.00
	08/2021	NZD 3,601	£ 1,812	0	(9)	(9)	0.00
	08/2021	$ 1,447	1,020	0	(27)	(27)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	08/2021	€ 1,869	£ 1,617	£ 11	£ 0	£ 11	0.00
				£ 81	£ (1,735)	£ (1,654)	(0.28)
Total OTC Financial Derivative Instruments						**£ (1,482)**	**(0.25)**
Total Investments						**£ 595,332**	**101.57**
Other Current Assets & Liabilities						**£ (9,181)**	**(1.57)**
Net Assets						**£ 586,151**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **Payment in-kind security.**

(b) **Zero coupon security.**

(c) **Coupon represents a yield to maturity.**

(d) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(e) **Affiliated to the Fund.**

(f) **Contingent convertible security.**

(g) **Restricted Securities:**

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Standard Chartered PLC	1.214%	23/03/2025	16/03/2021	£ 216	£ 218	0.04

(h) **Securities with an aggregate fair value of £33,863 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(i) **Securities with an aggregate fair value of £1,276 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Securities with an aggregate fair value of £541 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of £9,155 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 546,953	£ 0	£ 546,953
Investment Funds	213	38,305	0	38,518
Repurchase Agreements	0	11,700	0	11,700
Financial Derivative Instruments(3)	259	(2,098)	0	(1,839)
Totals	**£ 472**	**£ 594,860**	**£ 0**	**£ 595,332**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category(2)	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 710,572	£ 1,883	£ 712,455
Investment Funds	223	37,965	0	38,188
Repurchase Agreements	0	46,150	0	46,150
Financial Derivative Instruments(3)	131	1,459	0	1,590
Totals	**£ 354**	**£ 796,146**	**£ 1,883**	**£ 798,383**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
MEI	0.090%	13/05/2021	12/08/2021	£ (33,643)	£ (33,647)	(5.74)
Total Reverse Repurchase Agreements					**£ (33,647)**	**(5.74)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	£ (9)	£ 0	£ (9)
BRC	(1)	0	(1)
GLM	(16)	0	(16)
HUS	(1,541)	1,276	(265)
JPM	161	0	161
MYI	(50)	0	(50)
RBC	(2)	0	(2)
SCX	19	0	19
SSB	(54)	0	(54)
UAG	11	0	11

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	88.07	90.14
Transferable securities dealt in on another regulated market	5.24	2.82
Other transferable securities	N/A	0.25
Investment funds	6.57	4.99
Repurchase agreements	2.00	6.04
Financial derivative instruments dealt in on a regulated market	0.03	0.02
Centrally cleared financial derivative instruments	(0.09)	(0.26)
OTC financial derivative instruments	(0.25)	0.45
Reverse repurchase agreements	(5.74)	(6.60)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Australia	0.33	0.11
Austria	0.20	0.22
Belgium	0.40	0.79
Brazil	0.29	0.17
Canada	0.30	0.38
Cayman Islands	0.40	0.30
Chile	N/A	0.17
Denmark	0.36	0.46
Finland	0.31	0.18
France	4.70	5.08
Germany	1.94	2.35
Guernsey, Channel Islands	0.29	0.07
India	0.04	0.03
Ireland	1.26	1.08
Isle of Man	0.13	0.10
Italy	3.01	2.05
Japan	0.37	0.38
Jersey, Channel Islands	3.12	3.05
Luxembourg	2.38	2.67
Mauritius	0.31	0.11
Netherlands	6.71	8.20
Norway	0.21	0.31
Singapore	0.41	0.39
Slovenia	0.13	0.10
South Korea	0.06	N/A
Spain	1.76	2.54
Supranational	3.26	2.60
Sweden	0.10	0.07
Switzerland	2.34	2.02
United Kingdom	41.17	42.82
United States	13.95	14.41
Short-Term Instruments	3.07	N/A
Investment Funds	6.57	4.99
Repurchase Agreements	2.00	6.04
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.03	0.02
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.03)
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.08)	(0.20)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	N/A
Forward Foreign Currency Contracts	(0.28)	0.46
Other Current Assets & Liabilities	(1.57)	(4.45)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
CORPORATE BONDS & NOTES			
APT Pipelines Ltd.			
2.500% due 15/03/2036	£ 1,100	£ 1,113	0.27
3.500% due 22/03/2030	100	112	0.03
Total Australia		1,225	0.30
AUSTRIA			
CORPORATE BONDS & NOTES			
CA Immobilien Anlagen AG			
1.000% due 27/10/2025	€ 200	175	0.04
Erste Group Bank AG			
8.875% due 15/10/2021 (c)(e)	200	176	0.05
IMMOFINANZ AG			
2.500% due 15/10/2027	100	89	0.02
Total Austria		440	0.11
BELGIUM			
CORPORATE BONDS & NOTES			
Anheuser-Busch InBev S.A.			
2.850% due 25/05/2037	£ 1,100	1,208	0.29
BERMUDA			
CORPORATE BONDS & NOTES			
Hiscox Ltd.			
6.125% due 24/11/2045	800	928	0.22
BRAZIL			
CORPORATE BONDS & NOTES			
Klabin Austria GmbH			
3.200% due 12/01/2031	$ 500	356	0.08
Petrobras Global Finance BV			
5.375% due 01/10/2029	£ 100	110	0.03
Total Brazil		466	0.11
CAYMAN ISLANDS			
CORPORATE BONDS & NOTES			
Trafford Centre Finance Ltd.			
0.811% due 28/07/2038	1,350	1,171	0.29
7.030% due 28/01/2029	1,097	1,208	0.29
Total Cayman Islands		2,379	0.58
DENMARK			
CORPORATE BONDS & NOTES			
Nykredit Realkredit A/S			
0.375% due 17/01/2028	€ 100	85	0.02
Orsted A/S			
2.500% due 16/05/2033	£ 200	218	0.05
4.875% due 12/01/2032	100	131	0.03
Total Denmark		434	0.10
FINLAND			
CORPORATE BONDS & NOTES			
Kemira Oyj			
1.000% due 30/03/2028	€ 700	601	0.15
FRANCE			
CORPORATE BONDS & NOTES			
AXA S.A.			
1.375% due 07/10/2041	100	86	0.02
5.453% due 04/03/2026 (c)	£ 600	695	0.17
5.625% due 16/01/2054	100	128	0.03
BNP Paribas S.A.			
1.250% due 13/07/2031	100	94	0.02
4.625% due 25/02/2031 (c)(e)	$ 1,000	755	0.18
BPCE S.A.			
5.250% due 16/04/2029	£ 100	124	0.03
Electricite de France S.A.			
2.625% due 01/12/2027 (c)	€ 3,000	2,593	0.63
5.125% due 22/09/2050	£ 3,550	5,525	1.34
5.500% due 27/03/2037	3,000	4,289	1.04
5.500% due 17/10/2041	1,000	1,496	0.36
6.000% due 22/01/2114	$ 1,700	£ 1,749	0.43
6.000% due 23/01/2114	£ 400	716	0.17
6.125% due 02/06/2034	100	146	0.04
La Mondiale SAM			
2.125% due 23/06/2031	€ 200	181	0.04
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal			
2.125% due 21/06/2052	600	520	0.13
Orange S.A.			
5.500% due 06/02/2044	$ 1,300	1,309	0.32
5.625% due 23/01/2034	£ 100	142	0.04
Peugeot Invest			
1.875% due 30/10/2026	€ 500	452	0.11
Societe Generale S.A.			
7.375% due 13/09/2021 (c)(e)	$ 300	220	0.05
		21,220	5.15
SOVEREIGN ISSUES			
SNCF Reseau			
5.000% due 11/03/2052	£ 500	865	0.21
5.250% due 31/01/2035	100	146	0.04
		1,011	0.25
Total France		22,231	5.40
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
1.375% due 17/02/2032	€ 400	349	0.09
1.875% due 22/12/2028	£ 1,200	1,199	0.29
3.547% due 18/09/2031	$ 2,000	1,543	0.38
5.625% due 19/05/2031	€ 500	509	0.12
Deutsche Telekom AG			
3.125% due 06/02/2034	£ 100	113	0.03
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
3.750% due 15/09/2026 (a)	€ 200	175	0.04
Kreditanstalt fuer Wiederaufbau			
0.875% due 15/09/2026	£ 4,000	4,062	0.99
5.750% due 07/06/2032	400	594	0.14
Schaeffler AG			
2.750% due 12/10/2025	€ 300	275	0.07
Sixt SE			
1.750% due 09/12/2024	100	89	0.02
		8,908	2.17
SOVEREIGN ISSUES			
Republic of Germany			
0.000% due 15/08/2030 (b)	100	89	0.02
Total Germany		8,997	2.19
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Globalworth Real Estate Investments Ltd.			
2.950% due 29/07/2026	200	186	0.04
HONG KONG			
CORPORATE BONDS & NOTES			
Vanke Real Estate Hong Kong Co. Ltd.			
1.697% due 25/05/2023	$ 200	145	0.04
INDIA			
CORPORATE BONDS & NOTES			
ReNew Power Pvt Ltd.			
5.875% due 05/03/2027	200	155	0.04
IRELAND			
CORPORATE BONDS & NOTES			
CCEP Finance Ireland DAC			
1.500% due 06/05/2041	€ 1,100	953	0.23
ESB Finance DAC			
1.875% due 21/07/2035	£ 300	303	0.07
GE Capital UK Funding Unlimited Co.			
5.875% due 18/01/2033	2,950	4,051	0.99
Permanent TSB Group Holdings PLC			
2.125% due 26/09/2024	€ 1,000	876	0.21
Zurich Finance Ireland Designated Activity Co.			
3.000% due 19/04/2051	$ 200	£ 144	0.04
Total Ireland		6,327	1.54
ITALY			
CORPORATE BONDS & NOTES			
Aeroporti di Roma SpA			
1.750% due 30/07/2031	€ 100	90	0.02
5.441% due 20/02/2023	£ 300	321	0.08
AMCO - Asset Management Co. SpA			
0.750% due 20/04/2028	€ 300	257	0.06
Atlantia SpA			
1.875% due 12/02/2028	1,700	1,504	0.37
Banca Monte dei Paschi di Siena SpA			
2.625% due 28/04/2025	1,200	1,048	0.25
Enel SpA			
5.750% due 22/06/2037	£ 900	1,309	0.32
Intesa Sanpaolo SpA			
0.750% due 16/03/2028	€ 500	432	0.11
Nexi SpA			
1.625% due 30/04/2026	400	342	0.08
2.125% due 30/04/2029	400	340	0.08
Telecom Italia SpA			
5.875% due 19/05/2023	£ 100	108	0.03
UniCredit SpA			
6.750% due 10/09/2021 (c)(e)	€ 700	608	0.15
7.830% due 04/12/2023	$ 900	755	0.18
		7,114	1.73
SOVEREIGN ISSUES			
Italy Buoni Poliennali Del Tesoro			
1.500% due 30/04/2045	€ 900	751	0.18
Italy Government International Bond			
6.000% due 04/08/2028	£ 100	129	0.03
		880	0.21
Total Italy		7,994	1.94
JAPAN			
CORPORATE BONDS & NOTES			
East Japan Railway Co.			
4.500% due 25/01/2036	100	135	0.03
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
AA Bond Co. Ltd.			
2.750% due 31/07/2043	1,100	1,118	0.27
4.875% due 31/07/2043	1,900	2,025	0.49
5.500% due 31/07/2050	380	421	0.10
Gatwick Funding Ltd.			
3.125% due 28/09/2041	1,200	1,239	0.30
Heathrow Funding Ltd.			
2.750% due 13/10/2031	400	417	0.10
4.625% due 31/10/2046	3,527	4,646	1.13
5.875% due 13/05/2043	750	1,097	0.27
6.450% due 10/12/2031	200	275	0.07
HSBC Bank Capital Funding Sterling LP			
5.844% due 05/11/2031 (c)	2,121	3,000	0.73
Kennedy Wilson Europe Real Estate Ltd.			
3.950% due 30/06/2022	119	122	0.03
Total Jersey, Channel Islands		14,360	3.49
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Acef Holding S.C.A.			
0.750% due 14/06/2028	€ 400	343	0.08
Aroundtown S.A.			
3.000% due 16/10/2029	£ 300	321	0.08
3.625% due 10/04/2031	1,550	1,724	0.42
Bevco Lux SARL			
1.000% due 16/01/2030	€ 1,200	1,022	0.25
CK Hutchison Group Telecom Finance S.A.			
2.625% due 17/10/2034	£ 1,350	1,401	0.34

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CPI Property Group S.A.			
2.750% due 22/01/2028	£ 1,500	£ 1,537	0.37
Total Luxembourg		6,348	1.54
MAURITIUS			
CORPORATE BONDS & NOTES			
Greenko Solar Mauritius Ltd.			
5.950% due 29/07/2026	$ 700	547	0.13
MEXICO			
CORPORATE BONDS & NOTES			
America Movil S.A.B. de C.V.			
4.375% due 07/08/2041	£ 488	635	0.16
4.948% due 22/07/2033	100	131	0.03
Total Mexico		766	0.19
NETHERLANDS			
CORPORATE BONDS & NOTES			
ABN AMRO Bank NV			
4.375% due 22/09/2025 (c)(e)	€ 500	465	0.11
Cooperatieve Rabobank UA			
3.100% due 29/06/2028 (c)(e)	200	174	0.04
4.625% due 23/05/2029	£ 200	239	0.06
5.250% due 14/09/2027	850	1,025	0.25
CTP NV			
1.250% due 21/06/2029	€ 500	425	0.10
E.ON International Finance BV			
4.750% due 31/01/2034	£ 4,300	5,508	1.34
5.875% due 30/10/2037	300	442	0.11
6.125% due 06/07/2039	1,050	1,621	0.39
6.375% due 07/06/2032	615	873	0.21
6.650% due 30/04/2038	$ 700	739	0.18
Enel Finance International NV			
0.875% due 17/06/2036	€ 1,500	1,280	0.31
5.750% due 14/09/2040	£ 3,763	5,700	1.39
Global Switch Finance BV			
1.375% due 07/10/2030	€ 100	88	0.02
JAB Holdings BV			
2.250% due 19/12/2039	800	723	0.18
JDE Peet's NV			
1.125% due 16/06/2033	400	344	0.08
LafargeHolcim Sterling Finance Netherlands BV			
3.000% due 12/05/2032	£ 300	327	0.08
Stichting AK Rabobank Certificaten			
2.188% (c)	€ 2,381	2,756	0.67
Syngenta Finance NV			
3.375% due 16/04/2026	600	574	0.14
Volkswagen Financial Services NV			
0.875% due 20/02/2025	£ 800	799	0.19
1.125% due 18/09/2023	100	101	0.03
Volkswagen International Finance NV			
3.875% due 17/06/2029 (c)	€ 600	573	0.14
		24,776	6.02
SOVEREIGN ISSUES			
Nederlandse Waterschapsbank NV			
5.375% due 07/06/2032	£ 500	719	0.17
Total Netherlands		25,495	6.19
NORWAY			
CORPORATE BONDS & NOTES			
Aker BP ASA			
3.750% due 15/01/2030	$ 350	274	0.07
Equinor ASA			
6.875% due 11/03/2031	£ 100	148	0.03
Total Norway		422	0.10
SINGAPORE			
CORPORATE BONDS & NOTES			
Temasek Financial Ltd.			
5.125% due 26/07/2040	1,250	1,962	0.48
SPAIN			
CORPORATE BONDS & NOTES			
Abertis Infraestructuras S.A.			
3.375% due 27/11/2026	£ 2,200	£ 2,387	0.58
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (c)(e)	€ 200	186	0.05
6.000% due 15/01/2026 (c)(e)	600	590	0.14
Banco Santander S.A.			
6.750% due 25/04/2022 (c)(e)	200	179	0.05
CaixaBank S.A.			
6.000% due 18/07/2022 (c)(e)	200	179	0.04
Total Spain		3,521	0.86
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
European Investment Bank			
3.875% due 08/06/2037	£ 300	414	0.10
5.625% due 07/06/2032	200	295	0.07
6.000% due 07/12/2028	2,100	2,888	0.70
European Union			
0.000% due 04/10/2030 (b)	€ 200	172	0.04
International Bank for Reconstruction & Development			
0.100% due 17/09/2035	1,200	998	0.25
Total Supranational		4,767	1.16
SWEDEN			
CORPORATE BONDS & NOTES			
Investor AB			
5.500% due 05/05/2037	£ 400	588	0.14
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
6.500% due 08/08/2023 (e)	$ 200	160	0.04
Credit Suisse Group AG			
3.091% due 14/05/2032	500	373	0.09
4.194% due 01/04/2031	250	203	0.05
6.250% due 18/12/2024 (c)(e)	400	318	0.08
7.125% due 29/07/2022 (c)(e)	200	151	0.04
7.500% due 17/07/2023 (c)(e)	600	474	0.11
7.500% due 11/12/2023 (c)(e)	2,000	1,609	0.39
UBS AG			
5.125% due 15/05/2024 (e)	300	240	0.06
UBS Group AG			
3.126% due 13/08/2030	200	155	0.04
4.375% due 10/02/2031 (c)(e)	1,200	890	0.21
5.125% due 29/07/2026 (c)(e)	300	237	0.06
Total Switzerland		4,810	1.17
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
3i Group PLC			
3.750% due 05/06/2040	£ 1,400	1,598	0.39
Annington Funding PLC			
3.685% due 12/07/2034	2,200	2,553	0.62
3.935% due 12/07/2047	1,200	1,507	0.37
Arqiva Financing PLC			
4.882% due 31/12/2032	612	715	0.17
5.340% due 30/12/2037	100	125	0.03
Aviva PLC			
4.000% due 03/06/2055	1,000	1,117	0.27
Babcock International Group PLC			
1.875% due 05/10/2026	200	200	0.05
Barclays PLC			
3.250% due 17/01/2033	1,630	1,816	0.44
7.125% due 15/06/2025 (c)(e)	400	458	0.11
7.250% due 15/03/2023 (c)(e)	400	432	0.11
7.875% due 15/09/2022 (c)(e)	525	564	0.14
8.000% due 15/06/2024 (c)(e)	$ 800	659	0.16
BG Energy Capital PLC			
5.000% due 04/11/2036	£ 100	140	0.03
Blend Funding PLC			
3.459% due 21/09/2049	100	125	0.03
BPHA Finance PLC			
4.816% due 11/04/2044	495	728	0.18
British Land Co. PLC			
2.375% due 14/09/2029	£ 600	£ 615	0.15
5.264% due 24/09/2035	300	394	0.10
British Telecommunications PLC			
3.125% due 21/11/2031	100	108	0.03
3.625% due 21/11/2047	300	344	0.08
6.375% due 23/06/2037	250	372	0.09
Broadgate Financing PLC			
4.999% due 05/10/2033	600	692	0.17
5.098% due 05/04/2035	91	106	0.03
Bunzl Finance PLC			
1.500% due 30/10/2030	100	98	0.02
Cadent Finance PLC			
2.625% due 22/09/2038	3,100	3,225	0.78
2.750% due 22/09/2046	1,300	1,363	0.33
Catalyst Housing Ltd.			
3.125% due 31/10/2047	1,100	1,312	0.32
Chancellor Masters & Scholars of The University of Cambridge			
2.350% due 27/06/2078	200	275	0.07
Chanel Ceres PLC			
1.000% due 31/07/2031	€ 900	777	0.19
Citizen Treasury PLC			
3.250% due 20/10/2048	£ 800	991	0.24
Clarion Funding PLC			
1.250% due 13/11/2032	100	96	0.02
1.875% due 22/01/2035	1,400	1,409	0.34
3.125% due 19/04/2048	2,350	2,845	0.69
Direct Line Insurance Group PLC			
4.000% due 05/06/2032	300	338	0.08
Drax Finco PLC			
6.625% due 01/11/2025	$ 200	150	0.04
Eastern Power Networks PLC			
1.875% due 01/06/2035	£ 100	99	0.02
EMH Treasury PLC			
4.500% due 29/01/2044	800	1,131	0.27
Eversholt Funding PLC			
3.529% due 07/08/2042	1,000	1,123	0.27
Frontier Finance PLC			
8.000% due 23/03/2022	525	537	0.13
Futures Treasury PLC			
3.375% due 08/02/2044	800	995	0.24
GlaxoSmithKline Capital PLC			
5.250% due 19/12/2033	200	282	0.07
5.250% due 10/04/2042	100	155	0.04
6.375% due 09/03/2039	600	996	0.24
Grainger PLC			
3.000% due 03/07/2030	2,600	2,751	0.67
3.375% due 24/04/2028	200	217	0.05
Great Places Housing Group Ltd.			
4.750% due 22/10/2042	1,600	2,306	0.56
Greene King Finance PLC			
3.593% due 15/03/2035	779	826	0.20
4.064% due 15/03/2035	310	340	0.08
5.106% due 15/03/2034	2,424	2,808	0.68
5.318% due 15/09/2031	2,401	2,780	0.68
Guinness Partnership Ltd.			
2.000% due 22/04/2055	1,000	1,010	0.25
High Speed Rail Finance PLC			
4.375% due 01/11/2038	900	1,138	0.28
Home Group Ltd.			
3.125% due 27/03/2043	1,500	1,735	0.42
HSBC Bank PLC			
4.750% due 24/03/2046	3,400	4,745	1.15
5.375% due 22/08/2033	600	808	0.20
HSBC Holdings PLC			
1.750% due 24/07/2027	1,200	1,214	0.30
3.000% due 29/05/2030	300	324	0.08
4.600% due 17/12/2030 (c)(e)	$ 200	151	0.04
4.950% due 31/03/2030	200	175	0.04
5.875% due 28/09/2026 (c)(e)	£ 200	225	0.05
6.000% due 29/03/2040	600	866	0.21
Informa PLC			
2.125% due 06/10/2025	€ 100	91	0.02
3.125% due 05/07/2026	£ 400	427	0.10
InterContinental Hotels Group PLC			
2.125% due 24/08/2026	800	815	0.20

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
John Lewis PLC			
4.250% due 18/12/2034	£ 2,522	£ 2,650	0.64
6.125% due 21/01/2025	100	113	0.03
Juturna European Loan Conduit PLC			
5.064% due 10/08/2033	1,077	1,331	0.32
Karbon Homes Ltd.			
3.375% due 15/11/2047	300	386	0.09
Land Securities Capital Markets PLC			
2.399% due 08/02/2031	100	106	0.03
2.625% due 22/09/2039	1,373	1,478	0.36
2.750% due 22/09/2059	301	340	0.08
LCR Finance PLC			
4.500% due 07/12/2038	75	112	0.03
Legal & General Group PLC			
4.500% due 01/11/2050	400	461	0.11
5.375% due 27/10/2045	1,000	1,154	0.28
5.500% due 27/06/2064	100	127	0.03
5.625% due 24/03/2031 (c)(e)	1,300	1,460	0.35
Liberty Living Finance PLC			
3.375% due 28/11/2029	700	772	0.19
Lloyds Banking Group PLC			
5.125% due 27/12/2024 (c)(e)	900	956	0.23
7.875% due 27/06/2029 (c)(e)	1,200	1,534	0.37
London & Quadrant Housing Trust			
2.000% due 20/10/2038	3,200	3,195	0.78
3.125% due 28/02/2053	1,000	1,208	0.29
3.750% due 27/10/2049	400	532	0.13
4.625% due 05/12/2033	100	132	0.03
5.500% due 27/01/2040	100	152	0.04
Longstone Finance PLC			
4.896% due 19/04/2036	100	116	0.03
M&G PLC			
5.560% due 20/07/2055	2,850	3,441	0.84
6.250% due 20/10/2068	100	133	0.03
6.340% due 19/12/2063	1,100	1,450	0.35
Manchester Airport Group Funding PLC			
2.875% due 30/09/2044	1,650	1,665	0.40
4.750% due 31/03/2034	400	499	0.12
Marks & Spencer PLC			
3.750% due 19/05/2026	400	417	0.10
6.000% due 12/06/2025	1,150	1,296	0.32
Meadowhall Finance PLC			
4.988% due 12/07/2037	67	76	0.02
Mitchells & Butlers Finance PLC			
0.569% due 15/12/2030	$ 865	596	0.15
1.956% due 15/09/2034	£ 993	839	0.20
5.965% due 15/12/2025	176	184	0.04
6.013% due 15/12/2030	586	646	0.16
6.469% due 15/09/2032	1,832	2,096	0.51
Morhomes PLC			
3.400% due 19/02/2040	5,200	5,873	1.43
Motability Operations Group PLC			
1.500% due 20/01/2041	800	744	0.18
2.375% due 03/07/2039	1,000	1,076	0.26
3.625% due 10/03/2036	200	247	0.06
National Grid Electricity Transmission PLC			
2.000% due 16/09/2038	1,100	1,089	0.26
2.000% due 17/04/2040	2,008	1,964	0.48
2.750% due 06/02/2035	100	109	0.03
National Grid Gas PLC			
1.125% due 14/01/2033	200	183	0.04
Natwest Group PLC			
2.105% due 28/11/2031	1,000	1,006	0.24
4.445% due 08/05/2030	$ 600	498	0.12
4.600% due 28/06/2031 (c)(e)	1,200	875	0.21
4.800% due 05/04/2026	200	166	0.04
5.076% due 27/01/2030	2,450	2,105	0.51
8.625% due 15/08/2021 (c)(e)	600	438	0.11
Network Rail Infrastructure Finance PLC			
4.750% due 29/11/2035	£ 100	146	0.04
Northern Electric Finance PLC			
2.750% due 24/05/2049	550	633	0.15
5.125% due 04/05/2035	100	136	0.03
Northern Gas Networks Finance PLC			
5.625% due 23/03/2040	106	159	0.04
Northern Powergrid Northeast PLC			
1.875% due 16/06/2062	100	95	0.02
Northern Powergrid Yorkshire PLC			
2.250% due 09/10/2059	£ 900	£ 952	0.23
5.125% due 04/05/2035	710	967	0.24
Notting Hill Genesis			
2.000% due 03/06/2036	1,100	1,104	0.27
2.875% due 31/01/2029	100	109	0.03
3.250% due 12/10/2048	1,141	1,378	0.33
3.750% due 20/12/2032	400	481	0.12
5.250% due 07/07/2042	199	301	0.07
Pacific Quay Finance PLC			
5.565% due 25/07/2034	836	1,045	0.25
Paragon Treasury PLC			
2.000% due 07/05/2036	1,100	1,116	0.27
Peabody Capital No. 2 PLC			
3.250% due 14/09/2048	1,800	2,190	0.53
Places for People Homes Ltd.			
3.625% due 22/11/2028	200	230	0.06
5.875% due 23/05/2031	800	1,093	0.27
Prudential PLC			
6.125% due 19/12/2031	720	995	0.24
Quadgas Finance PLC			
3.375% due 17/09/2029	100	108	0.03
RHP Finance PLC			
3.250% due 05/02/2048	800	962	0.23
Riverside Finance PLC			
3.875% due 05/12/2044	500	669	0.16
Rolls-Royce PLC			
4.625% due 16/02/2026	€ 600	563	0.14
Sage Group PLC			
1.625% due 25/02/2031	£ 700	686	0.17
Santander UK Group Holdings PLC			
6.750% due 24/06/2024 (c)(e)	600	671	0.16
7.375% due 24/06/2022 (c)(e)	1,050	1,110	0.27
Santander UK PLC			
6.500% due 21/10/2030	100	124	0.03
Scottish Hydro Electric Transmission PLC			
2.125% due 24/03/2036	1,400	1,418	0.34
Severn Trent Utilities Finance PLC			
2.000% due 02/06/2040	1,200	1,188	0.29
4.875% due 24/01/2042	700	1,022	0.25
Society of Lloyd's			
4.750% due 30/10/2024	100	111	0.03
4.875% due 07/02/2047	2,200	2,542	0.62
Southern Electric Power Distribution PLC			
4.625% due 20/02/2037	1,800	2,402	0.58
Southern Gas Networks PLC			
3.100% due 15/09/2036	700	782	0.19
Southern Housing Group Ltd.			
3.500% due 19/10/2047	1,300	1,552	0.38
Sovereign Housing Capital PLC			
2.375% due 04/11/2048	200	214	0.05
Standard Chartered PLC			
4.750% due 14/01/2031 (c)(e)	$ 300	224	0.05
Telereal Secured Finance PLC			
4.010% due 10/12/2033	£ 1,790	2,001	0.49
Telereal Securitisation PLC			
6.165% due 10/12/2033	89	111	0.03
Tesco Property Finance PLC			
5.411% due 13/07/2044	1,122	1,473	0.36
5.661% due 13/10/2041	880	1,181	0.29
5.744% due 13/04/2040	1,481	1,989	0.48
5.801% due 13/10/2040	1,107	1,487	0.36
6.052% due 13/10/2039	2,715	3,626	0.88
Thames Water Utilities Finance PLC			
2.625% due 24/01/2032	300	319	0.08
4.375% due 03/07/2034	2,200	2,766	0.67
5.500% due 11/02/2041	200	298	0.07
TP ICAP Ltd.			
5.250% due 26/01/2024	900	989	0.24
5.250% due 29/05/2026	900	1,030	0.25
Travis Perkins PLC			
3.750% due 17/02/2026	600	638	0.16
4.500% due 07/09/2023	900	963	0.23
Unique Pub Finance Co. PLC			
5.659% due 30/06/2027	1,918	2,163	0.53
7.395% due 28/03/2024	1,150	1,231	0.30
UNITE Group PLC			
3.500% due 15/10/2028	£ 900	£ 1,002	0.24
University of Oxford			
2.544% due 08/12/2117	1,000	1,264	0.31
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	800	799	0.19
Virgin Money UK PLC			
3.125% due 22/06/2025	400	420	0.10
3.375% due 24/04/2026	400	426	0.10
4.000% due 25/09/2026	1,100	1,205	0.29
4.000% due 03/09/2027	1,435	1,593	0.39
5.125% due 11/12/2030	200	223	0.05
7.875% due 14/12/2028	600	688	0.17
Vodafone Group PLC			
3.000% due 12/08/2056	1,200	1,297	0.32
3.375% due 08/08/2049	2,400	2,779	0.68
Western Power Distribution East Midlands PLC			
6.250% due 10/12/2040	600	978	0.24
Western Power Distribution South Wales PLC			
1.625% due 07/10/2035	1,300	1,227	0.30
Western Power Distribution South West PLC			
5.750% due 23/03/2040	600	921	0.22
Workspace Group PLC			
2.250% due 11/03/2028	700	697	0.17
		174,605	42.41
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	1,086	1,090	0.27
Clavis Securities PLC			
0.000% due 15/12/2032	€ 82	69	0.02
Finsbury Square PLC			
1.034% due 12/09/2068	£ 468	469	0.11
Great Hall Mortgages PLC			
0.000% due 18/06/2038	€ 21	18	0.00
0.210% due 18/03/2039	£ 18	18	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	472	474	0.12
Hops Hill No. 1 PLC			
1.000% due 27/05/2054	498	502	0.12
Mansard Mortgages PLC			
0.731% due 15/12/2049	213	212	0.05
Mortimer BTL PLC			
0.750% due 23/06/2053	1,300	1,302	0.32
Newgate Funding PLC			
0.052% due 15/12/2050	€ 1,664	1,422	0.35
0.240% due 01/12/2050	£ 80	78	0.02
RMAC PLC			
0.784% due 12/06/2046	1,088	1,089	0.26
Silverstone Master Issuer PLC			
0.799% due 21/01/2070	198	200	0.05
Stratton Mortgage Funding PLC			
0.948% due 20/07/2060	972	976	0.24
Towd Point Mortgage Funding PLC			
1.111% due 20/10/2051	1,066	1,072	0.26
Twin Bridges PLC			
0.899% due 12/03/2055	1,000	1,007	0.24
		9,998	2.43
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.500% due 22/10/2061	5,900	4,662	1.13
2.750% due 07/09/2024 (f)(g)	5,000	5,407	1.31
3.250% due 22/01/2044 (f)	3,900	5,458	1.33
3.500% due 22/01/2045	7,000	10,257	2.49
4.000% due 22/01/2060 (f)	2,300	4,325	1.05
4.250% due 07/12/2046	3,100	5,138	1.25
		35,247	8.56
Total United Kingdom		219,850	53.40
UNITED STATES			
ASSET-BACKED SECURITIES			
JPMorgan Mortgage Acquisition Trust			
0.362% due 25/05/2036	$ 81	59	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES			
Alexandria Real Estate Equities, Inc.			
2.000% due 18/05/2032	$ 800	£ 565	0.14
American Tower Corp.			
1.250% due 21/05/2033	€ 1,700	1,483	0.36
Amgen, Inc.			
4.563% due 15/06/2048	$ 700	638	0.15
Anheuser-Busch Cos. LLC			
4.900% due 01/02/2046	700	642	0.16
Anheuser-Busch InBev Worldwide, Inc.			
4.950% due 15/01/2042	1,500	1,378	0.33
Apple, Inc.			
3.600% due 31/07/2042	£ 100	135	0.03
AT&T, Inc.			
3.550% due 15/09/2055	$ 300	218	0.05
3.650% due 15/09/2059	165	121	0.03
3.800% due 01/12/2057	1,204	910	0.22
4.250% due 01/06/2043	£ 3,763	4,777	1.16
4.375% due 14/09/2029	100	120	0.03
4.875% due 01/06/2044	2,038	2,823	0.69
5.200% due 18/11/2033	1,050	1,391	0.34
7.000% due 30/04/2040	400	663	0.16
Bank of America Corp.			
2.676% due 19/06/2041	$ 900	633	0.15
Berkshire Hathaway Finance Corp.			
2.625% due 19/06/2059	£ 100	116	0.03
Bristol-Myers Squibb Co.			
4.125% due 15/06/2039	$ 100	88	0.02
Charter Communications Operating LLC			
5.125% due 01/07/2049	700	605	0.15
Citigroup, Inc.			
3.878% due 24/01/2039	1,900	1,589	0.39
4.412% due 31/03/2031	700	592	0.14
4.500% due 03/03/2031	£ 100	121	0.03
4.650% due 30/07/2045	$ 300	280	0.07
7.375% due 01/09/2039	£ 100	181	0.04
Comcast Corp.			
1.875% due 20/02/2036	500	496	0.12
Community Preservation Corp.			
2.867% due 01/02/2030	$ 1,300	984	0.24
CyrusOne LP			
1.450% due 22/01/2027	€ 100	88	0.02
Digital Stout Holding LLC			
3.750% due 17/10/2030	£ 200	229	0.06
Entergy Corp.			
3.750% due 15/06/2050	$ 100	80	0.02
Enterprise Products Operating LLC			
4.800% due 01/02/2049	200	179	0.04
Equinix, Inc.			
1.000% due 15/03/2033	€ 100	85	0.02
Fidelity National Information Services, Inc.			
3.360% due 21/05/2031	£ 800	902	0.22
Fiserv, Inc.			
3.000% due 01/07/2031	1,900	2,084	0.51

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ford Motor Credit Co. LLC			
2.748% due 14/06/2024	£ 800	£ 812	0.20
4.535% due 06/03/2025	800	859	0.21
Gap, Inc.			
8.875% due 15/05/2027	$ 625	525	0.13
General Electric Co.			
5.375% due 18/12/2040	£ 2,350	3,323	0.81
GlaxoSmithKline Capital, Inc.			
4.200% due 18/03/2043	$ 2,500	2,258	0.55
6.375% due 15/05/2038	1,100	1,195	0.29
Goldman Sachs Group, Inc.			
4.411% due 23/04/2039	1,100	971	0.24
7.250% due 10/04/2028	£ 100	137	0.03
Home Depot, Inc.			
3.500% due 15/09/2056	$ 100	81	0.02
IPALCO Enterprises, Inc.			
4.250% due 01/05/2030	100	82	0.02
Jersey Central Power & Light Co.			
2.750% due 01/03/2032	100	74	0.02
JPMorgan Chase & Co.			
1.895% due 28/04/2033	£ 1,100	1,109	0.27
3.882% due 24/07/2038	$ 200	167	0.04
5.600% due 15/07/2041	300	305	0.07
Kinder Morgan, Inc.			
5.050% due 15/02/2046	100	88	0.02
McDonald's Corp.			
5.875% due 23/04/2032	£ 100	141	0.03
Merck & Co., Inc.			
3.700% due 10/02/2045	$ 300	251	0.06
Microsoft Corp.			
2.525% due 01/06/2050	100	71	0.02
2.675% due 01/06/2060	800	575	0.14
MidAmerican Energy Co.			
4.250% due 15/07/2049	100	91	0.02
Mondelez International, Inc.			
3.875% due 06/03/2045	£ 100	120	0.03
MPT Operating Partnership LP			
3.375% due 24/04/2030	3,400	3,521	0.85
3.692% due 05/06/2028	1,950	2,082	0.51
National Fuel Gas Co.			
2.950% due 01/03/2031	$ 200	146	0.03
Netflix, Inc.			
3.625% due 15/06/2030	€ 600	613	0.15
3.875% due 15/11/2029	200	207	0.05
4.875% due 15/06/2030	$ 600	518	0.13
NextEra Energy Capital Holdings, Inc.			
1.900% due 15/06/2028	200	147	0.04
Northern States Power Co.			
2.900% due 01/03/2050	400	297	0.07
Oracle Corp.			
4.500% due 08/07/2044	700	594	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Pfizer, Inc.			
2.735% due 15/06/2043	£ 1,700	£ 1,938	0.47
Time Warner Cable LLC			
4.500% due 15/09/2042	$ 600	484	0.12
5.250% due 15/07/2042	£ 2,636	3,530	0.86
Union Electric Co.			
2.625% due 15/03/2051	$ 700	486	0.12
United Airlines Pass-Through Trust			
5.875% due 15/04/2029	1,332	1,072	0.26
VEREIT Operating Partnership LP			
2.850% due 15/12/2032	300	227	0.05
Verizon Communications, Inc.			
1.875% due 03/11/2038	£ 1,800	1,720	0.42
3.375% due 27/10/2036	1,500	1,744	0.42
Walmart, Inc.			
2.950% due 24/09/2049	$ 700	538	0.13
3.950% due 28/06/2038	1,500	1,310	0.32
4.875% due 19/01/2039	£ 100	150	0.04
Wells Fargo & Co.			
2.125% due 24/09/2031	100	102	0.02
4.625% due 02/11/2035	1,729	2,267	0.55
4.875% due 29/11/2035	1,000	1,306	0.32
Welltower, Inc.			
4.500% due 01/12/2034	400	491	0.12
		63,921	15.53
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
0.592% due 25/04/2035	$ 210	139	0.04
GSR Mortgage Loan Trust			
2.793% due 25/09/2035	1	1	0.00
HomeBanc Mortgage Trust			
1.097% due 25/07/2035	2,557	1,847	0.45
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
0.513% due 15/12/2030	6	4	0.00
Sequoia Mortgage Trust			
2.731% due 20/07/2037 ^	12	8	0.00
		1,999	0.49
Total United States		65,979	16.03
Total Transferable Securities		**£ 403,266**	**97.96**
	SHARES		
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (d)	13,500	1,153	0.28
Total Investment Funds		**£ 1,153**	**0.28**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2021	35	£ 2	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2021	81	(81)	(0.02)
Euro-Buxl 30-Year Bond September Futures	Short	09/2021	8	(24)	(0.01)
U.S. Treasury 10-Year Note September Futures	Short	09/2021	78	(34)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2021	6	(5)	0.00
United Kingdom Long Gilt September Futures	Long	09/2021	700	640	0.16
				£ 498	0.12
Total Financial Derivative Instruments Dealt in on a Regulated Market				**£ 498**	**0.12**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Auchan Holding S.A.	1.000%	20/12/2027	€ 100	£ 4	0.00
General Electric Co.	1.000	20/06/2026	$ 2,400	12	0.01
Rolls-Royce PLC	1.000	20/06/2024	€ 200	(4)	0.00
Rolls-Royce PLC	1.000	20/12/2024	2,600	169	0.04
Stellantis NV	5.000	20/06/2026	500	1	0.00
Tesco PLC	1.000	20/06/2028	1,200	3	0.00
				£ 185	0.05

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 35 5-Year Index	5.000%	20/06/2026	€ 5,000	£ 10	0.00
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	1,600	3	0.00
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	26,800	6	0.00
				£ 19	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[3]	1-Day GBP-SONIO Compounded-OIS	0.250%	15/09/2023	£ 12,700	£ 16	0.00
Receive[3]	1-Day GBP-SONIO Compounded-OIS	0.500	15/09/2026	20,300	0	0.00
Pay[3]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2031	14,300	38	0.01
Pay[3]	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	33,500	388	0.09
Receive	3-Month USD-LIBOR	1.000	16/12/2030	$ 7,900	315	0.08
Receive	3-Month USD-LIBOR	1.250	21/06/2022	19,600	99	0.02
Receive	3-Month USD-LIBOR	1.250	17/06/2030	2,900	123	0.03
Receive	3-Month USD-LIBOR	1.250	16/12/2050	3,300	307	0.08
Receive	3-Month USD-LIBOR	1.250	16/06/2051	800	(50)	(0.01)
Receive	3-Month USD-LIBOR	1.500	18/12/2029	6,400	276	0.07
Receive	3-Month USD-LIBOR	1.625	16/01/2050	100	10	0.00
Receive	3-Month USD-LIBOR	1.750	21/06/2047	1,300	134	0.03
Receive	3-Month USD-LIBOR	1.750	18/12/2049	400	44	0.01
Receive	3-Month USD-LIBOR	1.750	22/01/2050	100	11	0.00
Receive	3-Month USD-LIBOR	2.000	12/02/2045	6,600	644	0.16
Receive	3-Month USD-LIBOR	2.000	15/01/2050	100	11	0.00
Receive	3-Month USD-LIBOR	2.250	12/03/2050	2,100	254	0.06
Pay[3]	6-Month EUR-EURIBOR	0.250	15/09/2026	€ 2,700	(4)	0.00
Receive[3]	6-Month EUR-EURIBOR	0.500	15/09/2023	3,600	1	0.00
Receive[3]	6-Month EUR-EURIBOR	0.500	15/09/2051	5,700	21	0.01
					£ 2,638	0.64

Total Centrally Cleared Financial Derivative Instruments	**£ 2,842**	**0.69**

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

[3] This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BRC	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850%	20/10/2021	4,800	£ (4)	£ (2)	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Hochtief AG	5.000%	20/12/2025	€ 500	£ 84	£ (6)	£ 78	0.02

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	08/2021	€ 1,286	£ 1,105	£ 0	£ 0	£ 0	0.00
	08/2021	$ 1,175	844	0	(6)	(6)	0.00
BRC	08/2021	911	646	0	(14)	(14)	0.00
GLM	08/2021	AUD 4,621	2,511	0	(1)	(1)	0.00
	08/2021	€ 29,583	25,426	10	0	10	0.00
	08/2021	£ 428	€ 496	0	(2)	(2)	0.00
	08/2021	1,050	NOK 12,350	0	(11)	(11)	0.00
HUS	08/2021	€ 2,537	£ 2,185	5	0	5	0.00
	08/2021	£ 1,095	$ 1,539	19	0	19	0.00
	08/2021	$ 68,999	£ 48,809	0	(1,133)	(1,133)	(0.27)
JPM	08/2021	2,390	1,720	0	(10)	(10)	0.00
MYI	08/2021	€ 1,924	1,653	0	0	0	0.00
	08/2021	£ 2,537	AUD 4,612	0	(31)	(31)	(0.01)
RBC	08/2021	€ 3,034	£ 2,613	6	0	6	0.00
SCX	08/2021	£ 3,646	$ 5,056	14	0	14	0.00
	09/2021	$ 10	CNH 67	0	0	0	0.00
SSB	08/2021	£ 1,055	NZD 2,065	0	(10)	(10)	0.00
	08/2021	NZD 2,068	£ 1,041	0	(5)	(5)	0.00
				£ 54	£ (1,223)	£ (1,169)	(0.28)

Total OTC Financial Derivative Instruments	**£ (1,093)**	**(0.26)**
Total Investments	**£ 406,666**	**98.79**
Other Current Assets & Liabilities	**£ 4,993**	**1.21**
Net Assets	**£ 411,659**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **Payment in-kind security.**

(b) **Zero coupon security.**

(c) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(d) **Affiliated to the Fund.**

(e) **Contingent convertible security.**

(f) **Securities with an aggregate fair value of £10,766 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(g) **Security with an aggregate fair value of £1,002 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of £10,545 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 403,266	£ 0	£ 403,266
Investment Funds	1,153	0	0	1,153
Financial Derivative Instruments[3]	537	1,710	0	2,247
Totals	**£ 1,690**	**£ 404,976**	**£ 0**	**£ 406,666**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 408,579	£ 892	£ 409,471
Investment Funds	1,205	5,603	0	6,808
Repurchase Agreements	0	5,260	0	5,260
Financial Derivative Instruments[3]	362	2,676	0	3,038
Totals	**£ 1,567**	**£ 422,118**	**£ 892**	**£ 424,577**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	0.100%	16/06/2021	12/08/2021	£ (8,287)	£ (8,288)	(2.01)
MEI	0.020	16/06/2021	12/08/2021	(2,511)	(2,511)	(0.61)
Total Reverse Repurchase Agreements					**£ (10,799)**	**(2.62)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BPS	£ (6)	£ 0	£ (6)
BRC	(16)	0	(16)
GLM	(4)	0	(4)
HUS	(1,109)	1,002	(107)
JPM	68	0	68
MYI	(31)	0	(31)
RBC	6	0	6
SCX	14	0	14
SSB	(15)	0	(15)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	95.52	108.26
Transferable securities dealt in on another regulated market	2.44	3.79
Investment funds	0.28	1.87
Repurchase agreements	N/A	1.44
Financial derivative instruments dealt in on a regulated market	0.12	0.10
Centrally cleared financial derivative instruments	0.69	0.25
OTC financial derivative instruments	(0.26)	0.49
Reverse repurchase agreements	(2.62)	(19.32)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Australia	0.30	N/A
Austria	0.11	0.23
Belgium	0.29	0.32
Bermuda	0.22	0.22
Brazil	0.11	N/A
Canada	N/A	0.07
Cayman Islands	0.58	0.67
Denmark	0.10	0.26
Finland	0.15	0.15
France	5.40	5.64
Germany	2.19	4.69
Guernsey, Channel Islands	0.04	0.43
Hong Kong	0.04	0.04
India	0.04	0.04
Ireland	1.54	1.54
Italy	1.94	1.82
Japan	0.03	N/A
Jersey, Channel Islands	3.49	3.17

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Luxembourg	1.54	1.29
Mauritius	0.13	0.15
Mexico	0.19	0.19
Netherlands	6.19	6.53
Norway	0.10	0.08
Singapore	0.48	0.45
Spain	0.86	2.80
Supranational	1.16	3.65
Sweden	0.14	0.17
Switzerland	1.17	0.37
United Kingdom	53.40	59.55
United States	16.03	17.77
Investment Funds	0.28	1.87
Repurchase Agreements	N/A	1.44
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.12	0.10
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.05	0.02
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	0.64	0.22
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	N/A
Forward Foreign Currency Contracts	(0.28)	0.50
Other Current Assets & Liabilities	1.21	(16.44)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Brand Energy & Infrastructure Services, Inc.			
5.250% due 21/06/2024	$ 2,977	$ 2,932	0.07
Caesars Resort Collection LLC			
2.854% due 23/12/2024	1,985	1,970	0.05
Dealer Tire LLC			
4.354% due 12/12/2025	2,345	2,352	0.05
Diamond (BC) BV			
3.147% - 3.186% due 06/09/2024	8,873	8,836	0.21
Foundation Building Materials Holding Co. LLC			
3.750% due 03/02/2028	4,800	4,773	0.11
Heartland Dental LLC			
3.604% due 30/04/2025	6,450	6,386	0.15
iHeartCommunications, Inc.			
3.104% due 01/05/2026	1,535	1,524	0.04
Intelsat Jackson Holdings S.A.			
3.600% - 6.500% due 13/07/2022	547	554	0.01
IRB Holding Corp.			
4.250% due 15/12/2027	1,995	1,996	0.05
Serta Simmons Bedding LLC			
4.500% due 08/11/2023	2,673	1,858	0.04
Starfruit Finco BV			
2.843% - 5.000% due 01/10/2025	2,891	2,873	0.07
Surgery Center Holdings, Inc.			
4.500% due 31/08/2026	8,435	8,482	0.20
Team Health Holdings, Inc.			
3.750% due 06/02/2024	8,943	8,705	0.20
Triton Water Holdings, Inc.			
4.000% due 31/03/2028	2,500	2,501	0.06
Truck Hero, Inc.			
4.500% - 4.750% due 31/01/2028	1,895	1,898	0.04
Welbilt, Inc.			
2.604% due 23/10/2025	2,510	2,494	0.06
		60,134	1.41
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Alliant Holdings Intermediate LLC			
6.750% due 15/10/2027	10,000	10,522	0.25
Allied Universal Holdco LLC			
4.625% due 01/06/2028	5,000	5,020	0.12
6.000% due 01/06/2029	10,000	10,151	0.24
6.625% due 15/07/2026	5,000	5,307	0.12
Ally Financial, Inc.			
8.000% due 01/11/2031	3,500	5,011	0.12
AssuredPartners, Inc.			
5.625% due 15/01/2029	4,000	4,008	0.09
BroadStreet Partners, Inc.			
5.875% due 15/04/2029	10,000	10,232	0.24
CIT Group, Inc.			
5.000% due 15/08/2022	4,000	4,185	0.10
5.000% due 01/08/2023	3,000	3,247	0.08
Credit Suisse Group AG			
6.250% due 18/12/2024 (f)(h)	5,000	5,487	0.13
Diversified Healthcare Trust			
4.375% due 01/03/2031	3,500	3,358	0.08
Enact Holdings, Inc.			
6.500% due 15/08/2025	3,000	3,315	0.08
Ford Motor Credit Co. LLC			
0.157% due 01/12/2024	€ 3,000	3,468	0.08
1.744% due 19/07/2024	3,000	3,616	0.08
2.900% due 16/02/2028	$ 5,000	4,983	0.12
3.087% due 09/01/2023	7,000	7,149	0.17
3.096% due 04/05/2023	7,500	7,659	0.18
3.375% due 13/11/2025	5,000	5,191	0.12
3.664% due 08/09/2024	5,000	5,255	0.12
3.810% due 09/01/2024	2,000	2,095	0.05
4.000% due 13/11/2030	8,500	8,914	0.21
4.125% due 17/08/2027	5,000	5,311	0.12
4.134% due 04/08/2025	5,500	5,885	0.14
4.140% due 15/02/2023	5,000	5,187	0.12

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.250% due 20/09/2022	$ 4,000	$ 4,141	0.10
4.542% due 01/08/2026	2,000	2,181	0.05
5.113% due 03/05/2029	3,000	3,363	0.08
5.125% due 16/06/2025	4,000	4,410	0.10
5.584% due 18/03/2024	6,000	6,579	0.15
5.596% due 07/01/2022	4,000	4,087	0.10
Fortress Transportation & Infrastructure Investors LLC			
5.500% due 01/05/2028	2,500	2,606	0.06
6.500% due 01/10/2025	7,000	7,280	0.17
Getty Images, Inc.			
9.750% due 01/03/2027	8,250	8,880	0.21
Greystar Real Estate Partners LLC			
5.750% due 01/12/2025	2,750	2,836	0.07
HAT Holdings LLC			
3.750% due 15/09/2030	3,750	3,674	0.09
Howard Hughes Corp.			
4.125% due 01/02/2029	4,500	4,514	0.11
4.375% due 01/02/2031	2,750	2,746	0.06
5.375% due 01/08/2028	3,000	3,191	0.08
HUB International Ltd.			
7.000% due 01/05/2026	10,000	10,396	0.24
Intesa Sanpaolo SpA			
5.017% due 26/06/2024	1,000	1,089	0.03
5.710% due 15/01/2026	3,000	3,396	0.08
7.700% due 17/09/2025 (f)(h)	4,000	4,592	0.11
iStar, Inc.			
4.250% due 01/08/2025	2,000	2,063	0.05
Lloyds Banking Group PLC			
7.500% due 27/06/2024 (f)(h)	5,000	5,701	0.13
7.625% due 27/06/2023 (f)(h)	£ 3,000	4,546	0.11
MGM Growth Properties Operating Partnership LP			
3.875% due 15/02/2029	$ 3,000	3,055	0.07
4.500% due 01/09/2026	2,000	2,139	0.05
4.625% due 15/06/2025	2,000	2,141	0.05
5.625% due 01/05/2024	2,000	2,168	0.05
5.750% due 01/02/2027	1,000	1,114	0.03
Midcap Financial Issuer Trust			
5.625% due 15/01/2030	2,500	2,513	0.06
6.500% due 01/05/2028	4,000	4,191	0.10
MPT Operating Partnership LP			
3.500% due 15/03/2031	6,000	6,067	0.14
Nationstar Mortgage Holdings, Inc.			
5.125% due 15/12/2030	7,000	6,979	0.16
Navient Corp.			
7.250% due 25/01/2022	2,000	2,077	0.05
NCL Finance Ltd.			
6.125% due 15/03/2028	3,000	3,153	0.07
NFP Corp.			
6.875% due 15/08/2028	5,000	5,279	0.12
OneMain Finance Corp.			
3.500% due 15/01/2027	4,000	4,035	0.09
4.000% due 15/09/2030	3,000	2,977	0.07
5.375% due 15/11/2029	3,000	3,269	0.08
6.125% due 15/05/2022	1,000	1,042	0.02
6.125% due 15/03/2024	3,000	3,232	0.08
6.625% due 15/01/2028	2,250	2,587	0.06
6.875% due 15/03/2025	4,000	4,519	0.11
7.125% due 15/03/2026	4,000	4,664	0.11
8.875% due 01/06/2025	2,000	2,223	0.05
Park Intermediate Holdings LLC			
4.875% due 15/05/2029	4,000	4,143	0.10
5.875% due 01/10/2028	4,000	4,272	0.10
PennyMac Financial Services, Inc.			
5.375% due 15/10/2025	4,000	4,222	0.10
Quicken Loans LLC			
3.625% due 01/03/2029	1,000	990	0.02
3.875% due 01/03/2031	2,000	2,017	0.05
5.250% due 15/01/2028	2,000	2,102	0.05
SBA Communications Corp.			
3.125% due 01/02/2029	10,000	9,665	0.23
SLM Corp.			
5.125% due 05/04/2022	2,000	2,044	0.05
United Wholesale Mortgage LLC			
5.500% due 15/11/2025	3,500	3,635	0.09
USI, Inc.			
6.875% due 01/05/2025	13,250	13,456	0.32
VICI Properties LP			
3.500% due 15/02/2025	750	767	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.125% due 15/08/2030	$ 2,500	$ 2,574	0.06
4.250% due 01/12/2026	3,250	3,385	0.08
4.625% due 01/12/2029	3,250	3,460	0.08
Voyager Aviation Holdings LLC			
8.500% due 09/05/2026	1,805	1,654	0.04
		354,637	8.35
INDUSTRIALS			
24 Hour Fitness Worldwide, Inc.			
8.000% due 01/06/2022 ^	9,500	25	0.00
Academy Ltd.			
6.000% due 15/11/2027	4,000	4,289	0.10
Acadia Healthcare Co., Inc.			
5.500% due 01/07/2028	7,500	8,022	0.19
AdaptHealth LLC			
4.625% due 01/08/2029	750	761	0.02
6.125% due 01/08/2028	3,000	3,199	0.08
Adient Global Holdings Ltd.			
4.875% due 15/08/2026	7,750	7,986	0.19
ADT Security Corp.			
4.125% due 15/06/2023	3,750	3,952	0.09
4.875% due 15/07/2032	5,000	5,287	0.12
Advantage Sales & Marketing, Inc.			
6.500% due 15/11/2028	5,000	5,280	0.12
Ahead DB Holdings LLC			
6.625% due 01/05/2028	10,000	10,377	0.24
Albertsons Cos., Inc.			
3.250% due 15/03/2026	1,250	1,271	0.03
3.500% due 15/03/2029	5,000	4,950	0.12
4.625% due 15/01/2027	5,000	5,236	0.12
4.875% due 15/02/2030	2,000	2,136	0.05
5.875% due 15/02/2028	3,750	4,045	0.10
Allison Transmission, Inc.			
3.750% due 30/01/2031	5,000	4,921	0.12
Altice Financing S.A.			
5.000% due 15/01/2028	4,000	3,932	0.09
7.500% due 15/05/2026	5,000	5,213	0.12
Altice France Holding S.A.			
4.000% due 15/02/2028	€ 3,000	3,427	0.08
6.000% due 15/02/2028	$ 12,500	12,465	0.29
8.000% due 15/05/2027	€ 4,000	5,127	0.12
10.500% due 15/05/2027	$ 6,500	7,231	0.17
Altice France S.A.			
5.125% due 15/07/2029	5,000	5,031	0.12
5.500% due 15/01/2028	4,000	4,156	0.10
7.375% due 01/05/2026	4,397	4,578	0.11
8.125% due 01/02/2027	2,000	2,182	0.05
Ambience Merger Sub, Inc.			
4.875% due 15/07/2028 (a)	1,125	1,131	0.03
7.125% due 15/07/2029 (a)	5,000	5,062	0.12
AMC Networks, Inc.			
4.250% due 15/02/2029	5,125	5,176	0.12
4.750% due 01/08/2025	2,000	2,059	0.05
5.000% due 01/04/2024	1,600	1,625	0.04
American Airlines Pass-Through Trust			
3.150% due 15/08/2033	1,887	1,951	0.05
3.375% due 01/11/2028	2,456	2,445	0.06
3.650% due 15/02/2029	805	832	0.02
American Airlines, Inc.			
5.500% due 20/04/2026	5,000	5,300	0.12
5.750% due 20/04/2029	5,000	5,412	0.13
ANGI Group LLC			
3.875% due 15/08/2028	2,875	2,861	0.07
Antero Resources Corp.			
5.375% due 01/03/2030	3,000	3,066	0.07
Apache Corp.			
4.375% due 15/10/2028	2,000	2,132	0.05
4.625% due 15/11/2025	2,000	2,166	0.05
4.875% due 15/11/2027	5,000	5,422	0.13
Aramark Services, Inc.			
5.000% due 01/02/2028	2,250	2,359	0.06
6.375% due 01/05/2025	1,750	1,862	0.04
Arches Buyer, Inc.			
4.250% due 01/06/2028	1,750	1,733	0.04
6.125% due 01/12/2028	12,500	12,900	0.30
Ardagh Metal Packaging Finance USA LLC			
3.250% due 01/09/2028	3,000	3,002	0.07
4.000% due 01/09/2029	4,000	3,975	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ardagh Packaging Finance PLC			
4.125% due 15/08/2026	$ 2,000	$ 2,068	0.05
5.250% due 15/08/2027	5,000	5,107	0.12
6.000% due 15/02/2025	1,308	1,353	0.03
Ascend Learning LLC			
6.875% due 01/08/2025	18,000	18,364	0.43
Ascent Resources Utica Holdings LLC			
5.875% due 30/06/2029	3,000	3,004	0.07
7.000% due 01/11/2026	5,000	5,248	0.12
8.250% due 31/12/2028	2,750	3,030	0.07
Ashland LLC			
4.750% due 15/08/2022	225	233	0.01
Associated Materials LLC			
9.000% due 01/09/2025	5,401	5,739	0.14
Atlantia SpA			
1.875% due 12/02/2028	€ 8,750	10,693	0.25
Avantor Funding, Inc.			
4.625% due 15/07/2028	$ 7,500	7,928	0.19
Avient Corp.			
5.750% due 15/05/2025	3,000	3,175	0.07
Axalta Coating Systems LLC			
3.375% due 15/02/2029	5,000	4,901	0.12
B.C. Unlimited Liability Co.			
3.500% due 15/02/2029	2,250	2,225	0.05
3.875% due 15/01/2028	2,000	2,028	0.05
4.000% due 15/10/2030	8,250	7,992	0.19
4.250% due 15/05/2024	516	522	0.01
4.375% due 15/01/2028	2,000	2,030	0.05
Ball Corp.			
2.875% due 15/08/2030	5,000	4,914	0.12
Bausch Health Americas, Inc.			
8.500% due 31/01/2027	2,000	2,179	0.05
Bausch Health Cos., Inc.			
4.875% due 01/06/2028	2,000	2,050	0.05
5.000% due 30/01/2028	6,000	5,701	0.13
5.250% due 30/01/2030	7,000	6,519	0.15
5.250% due 15/02/2031	4,000	3,745	0.09
5.500% due 01/11/2025	10,000	10,272	0.24
5.750% due 15/08/2027	1,000	1,064	0.03
6.125% due 15/04/2025	4,846	4,973	0.12
6.250% due 15/02/2029	5,000	4,951	0.12
7.000% due 15/01/2028	5,000	5,165	0.12
7.250% due 30/05/2029	3,000	3,074	0.07
9.000% due 15/12/2025	7,000	7,515	0.18
BCPE Empire Holdings, Inc.			
7.625% due 01/05/2027	11,500	11,792	0.28
BCPE Ulysses Intermediate, Inc. (7.750% Cash or 8.500% PIK)			
7.750% due 01/04/2027 (b)	6,200	6,363	0.15
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	£ 5,000	6,929	0.16
Bellis Finco PLC			
4.000% due 16/02/2027	1,400	1,939	0.05
Berry Global, Inc.			
5.125% due 15/07/2023	$ 571	572	0.01
Black Knight InfoServ LLC			
3.625% due 01/09/2028	3,000	2,989	0.07
Boise Cascade Co.			
4.875% due 01/07/2030	3,000	3,194	0.08
Bombardier, Inc.			
6.000% due 15/10/2022	4,000	4,013	0.09
7.125% due 15/06/2026	9,500	9,958	0.23
7.500% due 01/12/2024	6,000	6,278	0.15
7.500% due 15/03/2025	5,000	5,153	0.12
7.875% due 15/04/2027	6,000	6,233	0.15
Boxer Parent Co., Inc.			
6.500% due 02/10/2025	€ 4,000	5,040	0.12
9.125% due 01/03/2026	$ 2,625	2,780	0.07
Boyd Gaming Corp.			
4.750% due 01/12/2027	1,000	1,036	0.02
4.750% due 15/06/2031	2,000	2,078	0.05
Boyne USA, Inc.			
4.750% due 15/05/2029	3,000	3,104	0.07
Buckeye Partners LP			
4.125% due 01/03/2025	2,750	2,859	0.07
4.500% due 01/03/2028	3,000	3,082	0.07
Builders FirstSource, Inc.			
5.000% due 01/03/2030	7,000	7,370	0.17
BY Crown Parent LLC			
4.250% due 31/01/2026	$ 3,750	$ 3,936	0.09
7.375% due 15/10/2024	3,500	3,570	0.08
CAB SELAS			
3.375% due 01/02/2028	€ 5,000	5,914	0.14
Cable One, Inc.			
4.000% due 15/11/2030	$ 2,500	2,512	0.06
Cablevision Lightpath LLC			
5.625% due 15/09/2028	5,000	5,102	0.12
Caesars Entertainment, Inc.			
6.250% due 01/07/2025	2,000	2,123	0.05
8.125% due 01/07/2027	8,500	9,464	0.22
Caesars Resort Collection LLC			
5.250% due 15/10/2025	10,000	10,137	0.24
5.750% due 01/07/2025	2,000	2,110	0.05
Callon Petroleum Co.			
6.125% due 01/10/2024	5,000	4,947	0.12
Camelot Finance S.A.			
4.500% due 01/11/2026	4,000	4,198	0.10
Cargo Aircraft Management, Inc.			
4.750% due 01/02/2028	4,000	4,092	0.10
Carlson Travel, Inc. (9.500% Cash and 2.000% PIK)			
11.500% due 15/12/2026 (b)	2,650	1,331	0.03
Carnival Corp.			
5.750% due 01/03/2027	7,625	7,997	0.19
7.625% due 01/03/2026	6,000	6,525	0.15
11.500% due 01/04/2023	5,000	5,633	0.13
Carnival PLC			
1.000% due 28/10/2029	€ 7,500	7,326	0.17
Catalent Pharma Solutions, Inc.			
2.375% due 01/03/2028	2,000	2,383	0.06
3.125% due 15/02/2029	$ 5,000	4,849	0.11
CCO Holdings LLC			
4.250% due 01/02/2031	10,000	10,200	0.24
4.500% due 15/08/2030	10,000	10,425	0.25
4.500% due 01/05/2032	10,000	10,397	0.24
4.500% due 01/06/2033	11,750	12,038	0.28
4.750% due 01/03/2030	2,000	2,118	0.05
5.000% due 01/02/2028	5,000	5,250	0.12
5.125% due 01/05/2027	5,750	6,038	0.14
5.375% due 01/06/2029	4,000	4,377	0.10
5.750% due 15/02/2026	4,981	5,160	0.12
CD&R Smokey Buyer, Inc.			
6.750% due 15/07/2025	2,500	2,683	0.06
Centene Corp.			
2.500% due 01/03/2031	4,000	3,950	0.09
3.375% due 15/02/2030	4,000	4,187	0.10
4.250% due 15/12/2027	2,125	2,242	0.05
4.625% due 15/12/2029	4,000	4,404	0.10
5.375% due 01/06/2026	1,750	1,831	0.04
Centennial Resource Production LLC			
5.375% due 15/01/2026	7,000	6,880	0.16
Central Garden & Pet Co.			
4.125% due 15/10/2030	5,000	5,124	0.12
4.125% due 30/04/2031	5,000	5,070	0.12
CF Industries, Inc.			
5.150% due 15/03/2034	6,000	7,283	0.17
Charles River Laboratories International, Inc.			
3.750% due 15/03/2029	5,000	5,076	0.12
4.000% due 15/03/2031	6,250	6,510	0.15
Cheniere Energy Partners LP			
4.000% due 01/03/2031	7,000	7,324	0.17
4.500% due 01/10/2029	3,000	3,229	0.08
5.625% due 01/10/2026	2,000	2,080	0.05
Cheniere Energy, Inc.			
4.625% due 15/10/2028	5,750	6,073	0.14
Chesapeake Energy Corp.			
5.500% due 01/02/2026	1,500	1,587	0.04
5.875% due 01/02/2029	950	1,030	0.02
Chobani LLC			
4.625% due 15/11/2028	2,500	2,596	0.06
7.500% due 15/04/2025	10,000	10,424	0.25
Churchill Downs, Inc.			
4.750% due 15/01/2028	5,750	5,958	0.14
Cirsa Finance International SARL			
7.875% due 20/12/2023	2,251	2,300	0.05
Clarios Global LP			
4.375% due 15/05/2026	€ 5,000	$ 6,150	0.14
6.250% due 15/05/2026	$ 2,700	2,880	0.07
6.750% due 15/05/2025	1,575	1,681	0.04
8.500% due 15/05/2027	5,000	5,457	0.13
Clarivate Science Holdings Corp.			
4.875% due 30/06/2029	7,375	7,578	0.18
Clear Channel International BV			
6.625% due 01/08/2025	2,000	2,109	0.05
Clear Channel Outdoor Holdings, Inc.			
7.750% due 15/04/2028	5,000	5,244	0.12
Clear Channel Worldwide Holdings, Inc.			
5.125% due 15/08/2027	3,000	3,083	0.07
Clearwater Paper Corp.			
4.750% due 15/08/2028	2,750	2,743	0.06
5.375% due 01/02/2025	2,250	2,405	0.06
CNX Midstream Partners LP			
6.500% due 15/03/2026	2,250	2,363	0.06
CNX Resources Corp.			
6.000% due 15/01/2029	8,500	9,202	0.22
Colfax Corp.			
6.375% due 15/02/2026	1,688	1,786	0.04
Colgate Energy Partners LLC			
5.875% due 01/07/2029	4,000	4,155	0.10
CommScope Technologies LLC			
5.000% due 15/03/2027	5,250	5,381	0.13
6.000% due 15/06/2025	4,515	4,617	0.11
CommScope, Inc.			
5.500% due 01/03/2024	1,250	1,290	0.03
6.000% due 01/03/2026	3,250	3,435	0.08
7.125% due 01/07/2028	10,000	10,851	0.26
8.250% due 01/03/2027	4,075	4,360	0.10
Community Health Systems, Inc.			
4.750% due 15/02/2031	5,000	5,025	0.12
5.625% due 15/03/2027	6,125	6,546	0.15
6.000% due 15/01/2029	1,250	1,339	0.03
6.125% due 01/04/2030	7,000	7,114	0.17
6.625% due 15/02/2025	7,750	8,205	0.19
6.875% due 01/04/2028	8,500	8,420	0.20
6.875% due 15/04/2029	12,000	12,593	0.30
8.000% due 15/03/2026	2,000	2,158	0.05
Comstock Resources, Inc.			
5.875% due 15/01/2030	3,000	3,064	0.07
6.750% due 01/03/2029	5,000	5,332	0.13
7.500% due 15/05/2025	1,370	1,425	0.03
Connect Finco SARL			
6.750% due 01/10/2026	4,000	4,235	0.10
Consolidated Communications, Inc.			
5.000% due 01/10/2028	2,000	2,032	0.05
Continental Resources, Inc.			
4.375% due 15/01/2028	6,000	6,655	0.16
4.500% due 15/04/2023	201	210	0.00
4.900% due 01/06/2044	4,000	4,535	0.11
Core & Main Holdings LP (8.625% Cash or 9.375% PIK)			
8.625% due 15/09/2024 (b)	4,500	4,607	0.11
Core & Main LP			
6.125% due 15/08/2025	28,000	28,659	0.68
Cornerstone Building Brands, Inc.			
6.125% due 15/01/2029	7,500	8,059	0.19
Coty, Inc.			
3.875% due 15/04/2026	€ 4,100	4,891	0.12
4.000% due 15/04/2023	5,000	5,896	0.14
4.750% due 15/04/2026	2,000	2,320	0.05
5.000% due 15/04/2026	$ 4,250	4,321	0.10
6.500% due 15/04/2026	5,000	5,075	0.12
Crocs, Inc.			
4.250% due 15/03/2029	3,625	3,707	0.09
Crown Americas LLC			
4.250% due 30/09/2026	4,000	4,301	0.10
CSC Holdings LLC			
3.375% due 15/02/2031	4,000	3,785	0.09
4.125% due 01/12/2030	3,500	3,489	0.08
4.625% due 01/12/2030	4,000	3,929	0.09
5.250% due 01/06/2024	7,500	8,137	0.19
5.500% due 15/04/2027	2,000	2,105	0.05
5.750% due 15/01/2030	7,000	7,280	0.17
5.875% due 15/09/2022	5,000	5,263	0.12
6.500% due 01/02/2029	2,500	2,772	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
DaVita, Inc.			
3.750% due 15/02/2031	$ 10,000	$ 9,612	0.23
4.625% due 01/06/2030	10,000	10,295	0.24
DCP Midstream Operating LP			
5.375% due 15/07/2025	5,000	5,575	0.13
5.625% due 15/07/2027	2,500	2,851	0.07
Dealer Tire LLC			
8.000% due 01/02/2028	5,000	5,407	0.13
Dell International LLC			
7.125% due 15/06/2024	1,750	1,799	0.04
Dell, Inc.			
6.500% due 15/04/2038	1,500	1,920	0.05
7.100% due 15/04/2028	1,000	1,290	0.03
Deluxe Corp.			
8.000% due 01/06/2029	9,350	10,170	0.24
Diamond Assets LLC			
13.000% due 22/04/2027 (i)	115	116	0.00
13.000% due 22/04/2027	31	31	0.00
Diamond BC BV			
5.625% due 15/08/2025	€ 4,000	4,835	0.11
Diamond Offshore Drilling, Inc.			
13.000% due 21/12/2026	$ 77	77	0.00
Diamond Resorts International, Inc.			
7.750% due 01/09/2023	3,500	3,611	0.08
Diamond Sports Group LLC			
5.375% due 15/08/2026	12,875	8,353	0.20
6.625% due 15/08/2027	5,000	2,462	0.06
DISH DBS Corp.			
5.000% due 15/03/2023	5,000	5,245	0.12
5.875% due 15/07/2022	6,750	7,050	0.17
5.875% due 15/11/2024	5,000	5,375	0.13
7.750% due 01/07/2026	3,000	3,401	0.08
DKT Finance ApS			
9.375% due 17/06/2023	2,250	2,303	0.05
DT Midstream, Inc.			
4.125% due 15/06/2029	4,000	4,066	0.10
4.375% due 15/06/2031	4,125	4,220	0.10
Dun & Bradstreet Corp.			
6.875% due 15/08/2026	2,398	2,550	0.06
10.250% due 15/02/2027	5,100	5,650	0.13
Edgewell Personal Care Co.			
5.500% due 01/06/2028	3,000	3,186	0.07
Element Solutions, Inc.			
3.875% due 01/09/2028	4,000	4,087	0.10
EMC Corp.			
3.375% due 01/06/2023	2,000	2,082	0.05
Endo DAC			
6.000% due 30/06/2028	12,000	8,108	0.19
9.500% due 31/07/2027	6,203	6,335	0.15
Endo Luxembourg Finance Co. SARL			
6.125% due 01/04/2029	4,500	4,416	0.10
Endure Digital, Inc.			
6.000% due 15/02/2029	12,750	12,640	0.30
Energizer Holdings, Inc.			
4.375% due 31/03/2029	4,000	4,010	0.09
4.750% due 15/06/2028	2,500	2,567	0.06
EnLink Midstream LLC			
5.625% due 15/01/2028	5,000	5,297	0.12
EnLink Midstream Partners LP			
4.150% due 01/06/2025	5,000	5,243	0.12
Entercom Media Corp.			
6.750% due 31/03/2029	5,000	5,200	0.12
Envision Healthcare Corp.			
8.750% due 15/10/2026	3,125	2,196	0.05
EQM Midstream Partners LP			
4.000% due 01/08/2024	3,000	3,086	0.07
4.500% due 15/01/2029	4,000	4,075	0.10
4.750% due 15/07/2023	674	704	0.02
4.750% due 15/01/2031	3,000	3,095	0.07
6.000% due 01/07/2025	2,500	2,725	0.06
6.500% due 01/07/2027	2,000	2,236	0.05
6.500% due 15/07/2048	3,500	3,752	0.09
EQT Corp.			
3.000% due 01/10/2022	810	828	0.02
3.125% due 15/05/2026	2,000	2,052	0.05
3.625% due 15/05/2031	1,500	1,568	0.04
7.625% due 01/02/2025	3,400	3,970	0.09
8.500% due 01/02/2030	$ 2,000	$ 2,608	0.06
Fairstone Financial, Inc.			
7.875% due 15/07/2024	4,000	4,184	0.10
Flex Acquisition Co., Inc.			
6.875% due 15/01/2025	8,000	8,150	0.19
7.875% due 15/07/2026	10,000	10,435	0.25
Forterra Finance LLC			
6.500% due 15/07/2025	5,000	5,404	0.13
Foundation Building Materials, Inc.			
6.000% due 01/03/2029	11,450	11,351	0.27
Freeport-McMoRan, Inc.			
4.125% due 01/03/2028	3,500	3,657	0.09
4.375% due 01/08/2028	2,500	2,644	0.06
4.625% due 01/08/2030	2,500	2,741	0.06
5.000% due 01/09/2027	2,500	2,648	0.06
5.250% due 01/09/2029	3,000	3,322	0.08
5.400% due 14/11/2034	10,000	12,092	0.28
5.450% due 15/03/2043	2,125	2,600	0.06
Frontier Communications Holdings LLC			
5.000% due 01/05/2028	2,250	2,329	0.05
5.875% due 15/10/2027	3,000	3,217	0.08
6.750% due 01/05/2029	3,500	3,728	0.09
Full House Resorts, Inc.			
8.250% due 15/02/2028	7,250	7,929	0.19
Gap, Inc.			
8.375% due 15/05/2023	750	846	0.02
8.625% due 15/05/2025	4,000	4,393	0.10
8.875% due 15/05/2027	4,300	4,987	0.12
Garda World Security Corp.			
4.625% due 15/02/2027	3,000	3,021	0.07
6.000% due 01/06/2029	7,000	6,957	0.16
GCP Applied Technologies, Inc.			
5.500% due 15/04/2026	5,000	5,149	0.12
GFL Environmental, Inc.			
3.500% due 01/09/2028	5,000	4,995	0.12
4.000% due 01/08/2028	5,000	4,947	0.12
5.125% due 15/12/2026	2,625	2,785	0.07
Global Marine, Inc.			
7.000% due 01/06/2028	6,000	4,350	0.10
Global Medical Response, Inc.			
6.500% due 01/10/2025	12,500	12,884	0.30
Go Daddy Operating Co. LLC			
3.500% due 01/03/2029	10,000	9,955	0.23
Golden Entertainment, Inc.			
7.625% due 15/04/2026	4,250	4,532	0.11
Golden Nugget, Inc.			
6.750% due 15/10/2024	5,000	5,057	0.12
Graham Packaging Co., Inc.			
7.125% due 15/08/2028	10,000	10,803	0.25
Graphic Packaging International LLC			
3.500% due 01/03/2029	7,000	6,944	0.16
Griffon Corp.			
5.750% due 01/03/2028	4,000	4,263	0.10
H-Food Holdings LLC			
8.500% due 01/06/2026	20,000	20,914	0.49
Hadrian Merger Sub, Inc.			
8.500% due 01/05/2026	10,000	10,457	0.25
Hanesbrands, Inc.			
4.625% due 15/05/2024	3,000	3,184	0.07
4.875% due 15/05/2026	2,000	2,163	0.05
5.375% due 15/05/2025	2,000	2,123	0.05
Harsco Corp.			
5.750% due 31/07/2027	2,000	2,101	0.05
Hawaiian Brand Intellectual Property Ltd.			
5.750% due 20/01/2026	4,500	4,837	0.11
HCA, Inc.			
3.500% due 01/09/2030	7,500	7,995	0.19
5.375% due 01/02/2025	3,000	3,388	0.08
5.875% due 01/05/2023	7,000	7,616	0.18
Herens Holdco SARL			
4.750% due 15/05/2028	4,000	3,985	0.09
Herens Midco SARL			
5.250% due 15/05/2029	€ 6,000	6,977	0.16
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	$ 5,000	4,944	0.12
3.750% due 01/05/2029	3,000	3,034	0.07
4.000% due 01/05/2031	3,000	3,031	0.07
4.875% due 15/01/2030	$ 2,500	$ 2,674	0.06
5.375% due 01/05/2025	1,500	1,583	0.04
5.750% due 01/05/2028	1,500	1,627	0.04
Hilton Grand Vacations Borrower Escrow LLC			
4.875% due 01/07/2031	5,875	5,867	0.14
5.000% due 01/06/2029	4,375	4,479	0.11
Howmet Aerospace, Inc.			
5.125% due 01/10/2024	5,000	5,531	0.13
5.900% due 01/02/2027	750	878	0.02
5.950% due 01/02/2037	3,000	3,634	0.09
iHeartCommunications, Inc.			
4.750% due 15/01/2028	7,500	7,742	0.18
6.375% due 01/05/2026	500	533	0.01
8.375% due 01/05/2027	8,750	9,384	0.22
IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK)			
4.750% due 15/09/2026 (b)	4,000	4,099	0.10
IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK)			
6.000% due 15/05/2027 (b)	2,000	2,102	0.05
IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)			
6.375% due 15/05/2029 (b)	1,750	1,915	0.05
Imola Merger Corp.			
4.750% due 15/05/2029	6,000	6,180	0.15
Indigo Natural Resources LLC			
5.375% due 01/02/2029	5,000	5,231	0.12
INEOS Group Holdings S.A.			
5.625% due 01/08/2024	2,000	2,012	0.05
INEOS Quattro Finance PLC			
2.500% due 15/01/2026	€ 3,500	4,197	0.10
Ingevity Corp.			
3.875% due 01/11/2028	$ 5,000	4,969	0.12
Innophos Holdings, Inc.			
9.375% due 15/02/2028	9,750	10,569	0.25
Intelligent Packaging Holdco Issuer LP (9.000% Cash or 9.750% PIK)			
9.000% due 15/01/2026 (b)	3,000	3,089	0.07
Intelligent Packaging Ltd. Finco, Inc.			
6.000% due 15/09/2028	4,000	4,171	0.10
Intelsat Jackson Holdings S.A.			
5.500% due 01/08/2023 ^	5,000	2,869	0.07
8.500% due 15/10/2024 ^	5,000	2,968	0.07
9.750% due 15/07/2025 ^	6,000	3,505	0.08
International Game Technology PLC			
4.125% due 15/04/2026	2,000	2,085	0.05
5.250% due 15/01/2029	2,000	2,148	0.05
6.250% due 15/01/2027	2,500	2,858	0.07
6.500% due 15/02/2025	4,500	5,051	0.12
IQVIA, Inc.			
2.875% due 15/06/2028	€ 3,000	3,673	0.09
5.000% due 15/10/2026	$ 7,000	7,264	0.17
IRB Holding Corp.			
6.750% due 15/02/2026	10,000	10,370	0.24
7.000% due 15/06/2025	3,000	3,246	0.08
Iris Holdings, Inc. (8.750% Cash or 9.500% PIK)			
8.750% due 15/02/2026 (b)	3,750	3,832	0.09
J2 Global, Inc.			
4.625% due 15/10/2030	4,000	4,146	0.10
Jaguar Holding Co.			
4.625% due 15/06/2025	3,000	3,156	0.07
5.000% due 15/06/2028	4,000	4,344	0.10
Jeld-Wen, Inc.			
4.625% due 15/12/2025	5,000	5,106	0.12
4.875% due 15/12/2027	6,000	6,247	0.15
Kraft Heinz Foods Co.			
4.250% due 01/03/2031	3,500	3,980	0.09
4.375% due 01/06/2046	5,000	5,675	0.13
4.875% due 01/10/2049	1,500	1,825	0.04
5.200% due 15/07/2045	15,000	18,656	0.44
5.500% due 01/06/2050	3,000	3,902	0.09
6.875% due 26/01/2039	1,000	1,440	0.03
Kronos Acquisition Holdings, Inc.			
7.000% due 31/12/2027	12,500	12,545	0.30
L Brands, Inc.			
6.625% due 01/10/2030	4,000	4,635	0.11
6.875% due 01/11/2035	8,000	10,140	0.24
6.950% due 01/03/2033	6,750	8,210	0.19
9.375% due 01/07/2025	2,500	3,238	0.08
LABL Escrow Issuer LLC			
6.750% due 15/07/2026	3,750	4,008	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
10.500% due 15/07/2027	$ 3,500	$ 3,866	0.09
Laboratoire Eimer Selas			
5.000% due 01/02/2029	€ 500	606	0.01
Lamb Weston Holdings, Inc.			
4.625% due 01/11/2024	$ 2,000	2,075	0.05
4.875% due 01/11/2026	3,250	3,364	0.08
4.875% due 15/05/2028	4,000	4,430	0.10
LBM Acquisition LLC			
6.250% due 15/01/2029	10,750	10,846	0.26
Legacy LifePoint Health LLC			
4.375% due 15/02/2027	4,000	4,054	0.10
Level 3 Financing, Inc.			
3.625% due 15/01/2029	3,000	2,899	0.07
3.750% due 15/07/2029	5,000	4,869	0.11
4.250% due 01/07/2028	2,000	2,032	0.05
5.250% due 15/03/2026	3,500	3,617	0.09
5.375% due 01/05/2025	3,000	3,067	0.07
LifePoint Health, Inc.			
5.375% due 15/01/2029	10,000	9,764	0.23
Live Nation Entertainment, Inc.			
6.500% due 15/05/2027	3,750	4,173	0.10
LogMeIn, Inc.			
5.500% due 01/09/2027	3,250	3,370	0.08
Madison IAQ LLC			
5.875% due 30/06/2029	12,500	12,734	0.30
MajorDrive Holdings LLC			
6.375% due 01/06/2029	6,375	6,367	0.15
Manitowoc Co., Inc.			
9.000% due 01/04/2026	4,000	4,355	0.10
Marriott Ownership Resorts, Inc.			
4.500% due 15/06/2029	2,750	2,791	0.07
6.125% due 15/09/2025	750	800	0.02
6.500% due 15/09/2026	1,250	1,300	0.03
Mattel, Inc.			
3.375% due 01/04/2026	3,000	3,116	0.07
3.750% due 01/04/2029	5,000	5,207	0.12
5.875% due 15/12/2027	4,000	4,365	0.10
6.750% due 31/12/2025	1,154	1,213	0.03
Mauser Packaging Solutions Holding Co.			
5.500% due 15/04/2024	5,000	5,056	0.12
7.250% due 15/04/2025	7,500	7,365	0.17
MDC Holdings, Inc.			
6.000% due 15/01/2043	2,750	3,547	0.08
MEG Energy Corp.			
5.875% due 01/02/2029	3,500	3,654	0.09
7.125% due 01/02/2027	5,000	5,340	0.13
Merlin Entertainments Ltd.			
5.750% due 15/06/2026	2,000	2,099	0.05
MGM Resorts International			
4.625% due 01/09/2026	3,500	3,702	0.09
6.000% due 15/03/2023	5,000	5,358	0.13
7.750% due 15/03/2022	2,000	2,093	0.05
Midwest Gaming Borrower LLC			
4.875% due 01/05/2029	5,000	5,012	0.12
Moog, Inc.			
4.250% due 15/12/2027	2,000	2,073	0.05
Motion Bondco DAC			
6.625% due 15/11/2027	1,000	1,016	0.02
MPH Acquisition Holdings LLC			
5.750% due 01/11/2028	12,000	12,075	0.28
MSCI, Inc.			
3.625% due 01/09/2030	4,000	4,100	0.10
3.875% due 15/02/2031	2,000	2,078	0.05
4.000% due 15/11/2029	3,000	3,174	0.07
Nabors Industries, Inc.			
9.000% due 01/02/2025	2,156	2,272	0.05
NCL Corp. Ltd.			
3.625% due 15/12/2024	7,250	7,011	0.16
5.875% due 15/03/2026	3,875	4,068	0.10
10.250% due 01/02/2026	2,000	2,330	0.05
NCR Corp.			
5.000% due 01/10/2028	2,250	2,330	0.05
5.125% due 15/04/2029	3,000	3,097	0.07
5.250% due 01/10/2030	1,625	1,688	0.04
8.125% due 15/04/2025	1,500	1,643	0.04
NESCO Holdings, Inc.			
5.500% due 15/04/2029	2,250	2,351	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Netflix, Inc.			
4.375% due 15/11/2026	$ 4,500	$ 5,123	0.12
4.875% due 15/04/2028	7,000	8,146	0.19
4.875% due 15/06/2030	2,750	3,278	0.08
5.375% due 15/11/2029	1,500	1,824	0.04
Nexstar Broadcasting, Inc.			
4.750% due 01/11/2028	2,500	2,572	0.06
5.625% due 15/07/2027	4,000	4,245	0.10
Nidda BondCo GmbH			
5.000% due 30/09/2025	€ 10,000	11,935	0.28
Nielsen Co. Luxembourg SARL			
5.000% due 01/02/2025 (j)	$ 4,000	4,127	0.10
Nielsen Finance LLC			
4.500% due 15/07/2029	2,000	2,008	0.05
4.750% due 15/07/2031	4,000	4,015	0.09
5.625% due 01/10/2028	2,375	2,511	0.06
5.875% due 01/10/2030	2,750	3,000	0.07
Noble Finance Co. (11.000% Cash or 15.000% PIK)			
11.000% due 15/02/2028 (b)	1,171	1,296	0.03
Nokia Oyj			
6.625% due 15/05/2039	3,000	3,892	0.09
Nouryon Holding BV			
6.500% due 01/10/2026	€ 5,000	6,215	0.15
8.000% due 01/10/2026	$ 10,000	10,612	0.25
Novelis Corp.			
4.750% due 30/01/2030	6,000	6,307	0.15
5.875% due 30/09/2026	10,000	10,415	0.25
NuStar Logistics LP			
5.750% due 01/10/2025	2,750	2,999	0.07
6.375% due 01/10/2030	2,375	2,631	0.06
Occidental Petroleum Corp.			
1.606% due 15/08/2022	18,000	17,916	0.42
2.900% due 15/08/2024	5,000	5,119	0.12
3.400% due 15/04/2026	1,500	1,538	0.04
3.500% due 15/06/2025	3,000	3,071	0.07
3.500% due 15/08/2029	500	502	0.01
4.300% due 15/08/2039	2,300	2,201	0.05
4.400% due 15/04/2046	2,375	2,284	0.05
4.400% due 15/08/2049	2,500	2,403	0.06
4.500% due 15/07/2044	3,875	3,744	0.09
4.625% due 15/06/2045	3,000	2,936	0.07
5.500% due 01/12/2025 (i)	4,000	4,433	0.10
5.550% due 15/03/2026	4,000	4,431	0.10
5.875% due 01/09/2025	2,375	2,645	0.06
6.125% due 01/01/2031 (i)	1,250	1,472	0.03
6.200% due 15/03/2040	3,000	3,399	0.08
6.375% due 01/09/2028	2,000	2,338	0.05
6.450% due 15/09/2036	5,100	6,104	0.14
6.600% due 15/03/2046	5,000	5,954	0.14
6.625% due 01/09/2030	4,125	4,955	0.12
7.500% due 01/05/2031	1,000	1,261	0.03
8.000% due 15/07/2025	2,000	2,398	0.06
8.875% due 15/07/2030	3,625	4,853	0.11
ON Semiconductor Corp.			
3.875% due 01/09/2028	3,750	3,868	0.09
Open Text Corp.			
5.875% due 01/06/2026	2,500	2,593	0.06
Organon Finance LLC			
4.125% due 30/04/2028	8,250	8,424	0.20
5.125% due 30/04/2031	10,000	10,314	0.24
Ortho-Clinical Diagnostics, Inc.			
7.250% due 01/02/2028	21,600	23,636	0.56
7.375% due 01/06/2025	3,000	3,233	0.08
Outfront Media Capital LLC			
4.250% due 15/01/2029	2,000	2,017	0.05
5.000% due 15/08/2027	2,125	2,203	0.05
6.250% due 15/06/2025	4,000	4,242	0.10
Ovintiv Exploration, Inc.			
5.375% due 01/01/2026	2,500	2,820	0.07
Ovintiv, Inc.			
6.500% due 15/08/2034	3,000	3,967	0.09
Pactiv LLC			
8.375% due 15/04/2027	500	570	0.01
Par Pharmaceutical, Inc.			
7.500% due 01/04/2027	9,785	10,017	0.24
Park River Holdings, Inc.			
5.625% due 01/02/2029	11,000	10,718	0.25
6.750% due 01/08/2029	7,000	7,102	0.17

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
PDC Energy, Inc.			
5.750% due 15/05/2026	$ 5,250	$ 5,491	0.13
6.125% due 15/09/2024	2,000	2,052	0.05
Performance Food Group, Inc.			
5.500% due 15/10/2027	2,125	2,236	0.05
6.875% due 01/05/2025	1,000	1,069	0.03
PetSmart, Inc.			
4.750% due 15/02/2028	10,000	10,400	0.24
7.750% due 15/02/2029	10,000	11,037	0.26
PGT Innovations, Inc.			
6.750% due 01/08/2026	3,000	3,175	0.07
Picasso Finance Sub, Inc.			
6.125% due 15/06/2025	1,377	1,459	0.03
Pike Corp.			
5.500% due 01/09/2028	6,000	6,257	0.15
Post Holdings, Inc.			
4.500% due 15/09/2031	10,000	9,996	0.24
4.625% due 15/04/2030	6,000	6,108	0.14
5.625% due 15/01/2028	5,000	5,315	0.13
5.750% due 01/03/2027	5,875	6,154	0.14
Precision Drilling Corp.			
6.875% due 15/01/2029	1,500	1,547	0.04
Presidio Holdings, Inc.			
4.875% due 01/02/2027	2,500	2,577	0.06
8.250% due 01/02/2028	3,750	4,092	0.10
Prime Healthcare Services, Inc.			
7.250% due 01/11/2025	10,000	10,839	0.26
Prime Security Services Borrower LLC			
3.375% due 31/08/2027	2,000	1,943	0.05
5.250% due 15/04/2024	3,000	3,218	0.08
5.750% due 15/04/2026	1,500	1,661	0.04
6.250% due 15/01/2028	5,000	5,325	0.13
QualityTech LP			
3.875% due 01/10/2028	2,625	2,810	0.07
Rackspace Technology Global, Inc.			
5.375% due 01/12/2028 (j)	9,000	9,236	0.22
Radiate Holdco LLC			
4.500% due 15/09/2026	2,000	2,075	0.05
6.500% due 15/09/2028	10,000	10,520	0.25
Radiology Partners, Inc.			
9.250% due 01/02/2028	5,000	5,544	0.13
Rakuten Group, Inc.			
5.125% due 22/04/2026 (f)	2,000	2,081	0.05
6.250% due 22/04/2031 (f)	3,500	3,790	0.09
Range Resources Corp.			
4.875% due 15/05/2025	3,000	3,109	0.07
5.000% due 15/03/2023	1,122	1,164	0.03
8.250% due 15/01/2029	2,000	2,258	0.05
Rattler Midstream LP			
5.625% due 15/07/2025	1,500	1,579	0.04
RBS Global, Inc.			
4.875% due 15/12/2025	7,000	7,163	0.17
Real Hero Merger Sub, Inc.			
6.250% due 01/02/2029	5,000	5,193	0.12
RegionalCare Hospital Partners Holdings, Inc.			
9.750% due 01/12/2026	6,500	7,015	0.17
Revlon Consumer Products Corp.			
6.250% due 01/08/2024	2,000	886	0.02
Reynolds Group Issuer, Inc.			
4.000% due 15/10/2027	8,250	8,203	0.19
Rite Aid Corp.			
7.500% due 01/07/2025	2,000	2,028	0.05
8.000% due 15/11/2026	5,000	5,081	0.12
Rockies Express Pipeline LLC			
4.800% due 15/05/2030	2,000	2,004	0.05
4.950% due 15/07/2029	2,000	2,065	0.05
Rolls-Royce PLC			
4.625% due 16/02/2026	€ 1,500	1,945	0.05
5.750% due 15/10/2027	£ 1,750	2,653	0.06
Royal Caribbean Cruises Ltd.			
5.500% due 01/04/2028	$ 4,000	4,194	0.10
9.125% due 15/06/2023	2,500	2,747	0.06
RP Escrow Issuer LLC			
5.250% due 15/12/2025	2,250	2,356	0.06
Sabre GLBL, Inc.			
7.375% due 01/09/2025	2,500	2,722	0.06
9.250% due 15/04/2025	2,000	2,383	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Scientific Games International, Inc.			
5.000% due 15/10/2025	$ 2,000	$ 2,070	0.05
7.000% due 15/05/2028	5,000	5,471	0.13
7.250% due 15/11/2029	7,000	7,915	0.19
8.250% due 15/03/2026	2,500	2,684	0.06
SCIH Salt Holdings, Inc.			
4.875% due 01/05/2028	5,000	5,012	0.12
6.625% due 01/05/2029	7,000	7,026	0.17
Scotts Miracle-Gro Co.			
4.000% due 01/04/2031	5,000	4,991	0.12
Scripps Escrow, Inc.			
5.375% due 15/01/2031	10,550	10,530	0.25
Seagate HDD Cayman			
3.125% due 15/07/2029	1,750	1,698	0.04
3.375% due 15/07/2031	3,500	3,387	0.08
Sealed Air Corp.			
4.875% due 01/12/2022	1,000	1,043	0.02
5.125% due 01/12/2024	2,000	2,184	0.05
5.250% due 01/04/2023	1,500	1,589	0.04
Sensata Technologies BV			
4.000% due 15/04/2029	5,000	5,082	0.12
4.875% due 15/10/2023	1,000	1,074	0.03
5.000% due 01/10/2025	1,000	1,117	0.03
5.625% due 01/11/2024	1,500	1,672	0.04
Sensata Technologies, Inc.			
3.750% due 15/02/2031	5,000	4,950	0.12
ServiceMaster Co. LLC			
7.450% due 15/08/2027	4,580	5,380	0.13
Sigma Holdco BV			
5.750% due 15/05/2026	€ 5,500	6,354	0.15
7.875% due 15/05/2026	$ 12,500	12,831	0.30
Simmons Foods, Inc.			
4.625% due 01/03/2029	5,000	5,050	0.12
Sinclair Television Group, Inc.			
4.125% due 01/12/2030	3,000	2,951	0.07
5.125% due 15/02/2027	4,000	4,023	0.09
Sirius XM Radio, Inc.			
4.125% due 01/07/2030	5,000	5,057	0.12
5.000% due 01/08/2027	2,000	2,100	0.05
5.500% due 01/07/2029	2,250	2,455	0.06
SM Energy Co.			
6.625% due 15/01/2027	3,000	3,088	0.07
6.750% due 15/09/2026	2,500	2,547	0.06
Southwestern Energy Co.			
7.500% due 01/04/2026	3,500	3,710	0.09
SpA Holdings Oy			
4.875% due 04/02/2028	7,000	7,077	0.17
Spectrum Brands, Inc.			
3.875% due 15/03/2031	4,000	3,944	0.09
5.500% due 15/07/2030	5,000	5,407	0.13
5.750% due 15/07/2025	3,500	3,591	0.08
Spirit AeroSystems, Inc.			
3.950% due 15/06/2023	2,750	2,771	0.07
4.600% due 15/06/2028	3,250	3,193	0.08
5.500% due 15/01/2025	1,750	1,865	0.04
7.500% due 15/04/2025	3,250	3,479	0.08
SPX FLOW, Inc.			
5.875% due 15/08/2026	6,000	6,215	0.15
Square, Inc.			
2.750% due 01/06/2026	1,000	1,019	0.02
3.500% due 01/06/2031	5,000	5,050	0.12
SRS Distribution, Inc.			
6.125% due 01/07/2029	5,000	5,157	0.12
Standard Industries, Inc.			
3.375% due 15/01/2031	6,500	6,231	0.15
4.375% due 15/07/2030	4,500	4,654	0.11
4.750% due 15/01/2028	5,000	5,240	0.12
5.000% due 15/02/2027	4,000	4,147	0.10
Staples, Inc.			
7.500% due 15/04/2026	7,500	7,777	0.18
10.750% due 15/04/2027	4,000	4,078	0.10
Stars Group Holdings BV			
7.000% due 15/07/2026	2,250	2,332	0.05
Station Casinos LLC			
4.500% due 15/02/2028	2,000	2,038	0.05
5.000% due 01/10/2025	1,586	1,615	0.04
Sugarhouse HSP Gaming Prop Mezz LP			
5.875% due 15/05/2025	3,150	3,123	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Summer BC Bidco LLC			
5.500% due 31/10/2026 (a)	$ 4,000	$ 4,072	0.10
Sunoco LP			
4.500% due 15/05/2029	2,750	2,806	0.07
5.500% due 15/02/2026	1,000	1,034	0.02
5.875% due 15/03/2028	1,000	1,066	0.03
Superior Plus LP			
4.500% due 15/03/2029	4,575	4,718	0.11
Surgery Center Holdings, Inc.			
6.750% due 01/07/2025	4,500	4,601	0.11
10.000% due 15/04/2027	8,750	9,634	0.23
Switch Ltd.			
3.750% due 15/09/2028	1,000	1,015	0.02
Syneos Health, Inc.			
3.625% due 15/01/2029	3,000	2,974	0.07
T-Mobile USA, Inc.			
2.250% due 15/02/2026	2,125	2,144	0.05
2.625% due 15/02/2029	5,250	5,191	0.12
2.875% due 15/02/2031	7,000	6,956	0.16
3.375% due 15/04/2029	2,000	2,069	0.05
3.500% due 15/04/2031	7,000	7,251	0.17
4.500% due 01/02/2026	2,000	2,044	0.05
4.750% due 01/02/2028	2,750	2,949	0.07
Team Health Holdings, Inc.			
6.375% due 01/02/2025	20,000	19,063	0.45
TEGNA, Inc.			
4.625% due 15/03/2028	2,500	2,597	0.06
4.750% due 15/03/2026	1,500	1,599	0.04
5.000% due 15/09/2029	5,000	5,246	0.12
5.500% due 15/09/2024 (j)	1,049	1,069	0.03
Tempo Acquisition LLC			
6.750% due 01/06/2025	18,000	18,304	0.43
Tenet Healthcare Corp.			
4.875% due 01/01/2026	2,500	2,596	0.06
5.125% due 01/11/2027	4,000	4,200	0.10
6.125% due 01/10/2028	10,000	10,685	0.25
6.750% due 15/06/2023	10,000	10,925	0.26
6.875% due 15/11/2031	4,000	4,561	0.11
Teva Pharmaceutical Finance Netherlands BV			
4.100% due 01/10/2046	5,000	4,387	0.10
TransDigm, Inc.			
4.625% due 15/01/2029	8,000	8,026	0.19
5.500% due 15/11/2027	10,000	10,437	0.25
6.250% due 15/03/2026	3,500	3,697	0.09
6.375% due 15/06/2026	4,000	4,149	0.10
Transocean Guardian Ltd.			
5.875% due 15/01/2024	2,900	2,826	0.07
Transocean, Inc.			
6.800% due 15/03/2038	6,000	3,870	0.09
7.250% due 01/11/2025	5,750	5,023	0.12
7.500% due 15/01/2026	2,000	1,723	0.04
7.500% due 15/04/2031	7,000	5,176	0.12
Travel + Leisure Co.			
4.625% due 01/03/2030	3,000	3,104	0.07
6.625% due 31/07/2026	3,750	4,260	0.10
Trident TPI Holdings, Inc.			
6.625% due 01/11/2025	3,750	3,859	0.09
9.250% due 01/08/2024	5,000	5,247	0.12
TriMas Corp.			
4.125% due 15/04/2029	9,000	9,134	0.21
TriNet Group, Inc.			
3.500% due 01/03/2029	5,000	4,940	0.12
TripAdvisor, Inc.			
7.000% due 15/07/2025	2,500	2,695	0.06
Triton Water Holdings, Inc.			
6.250% due 01/04/2029	10,000	10,039	0.24
Triumph Group, Inc.			
6.250% due 15/09/2024	3,000	3,056	0.07
7.750% due 15/08/2025	5,000	5,150	0.12
8.875% due 01/06/2024	2,937	3,271	0.08
Twilio, Inc.			
3.625% due 15/03/2029	3,000	3,064	0.07
3.875% due 15/03/2031	2,875	2,954	0.07
U.S. Acute Care Solutions LLC			
6.375% due 01/03/2026	6,400	6,635	0.16
U.S. Foods, Inc.			
4.750% due 15/02/2029	10,000	10,213	0.24
6.250% due 15/04/2025	2,500	2,653	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Renal Care, Inc.			
10.625% due 15/07/2027	$ 14,045	$ 14,782	0.35
Uber Technologies, Inc.			
7.500% due 15/05/2025	3,000	3,241	0.08
7.500% due 15/09/2027	6,000	6,602	0.16
8.000% due 01/11/2026	3,500	3,781	0.09
United Airlines, Inc.			
4.375% due 15/04/2026	3,000	3,109	0.07
4.625% due 15/04/2029	4,000	4,145	0.10
United Rentals North America, Inc.			
4.000% due 15/07/2030	3,000	3,096	0.07
5.500% due 15/05/2027	1,000	1,061	0.02
5.875% due 15/09/2026	1,000	1,037	0.02
Univar Solutions, Inc.			
5.125% due 01/12/2027	3,000	3,164	0.07
Univision Communications, Inc.			
4.500% due 01/05/2029	8,500	8,583	0.20
5.125% due 15/02/2025	7,500	7,674	0.18
6.625% due 01/06/2027	5,000	5,424	0.13
9.500% due 01/05/2025	1,000	1,106	0.03
UPC Holding BV			
5.500% due 15/01/2028	5,000	5,255	0.12
Urban One, Inc.			
7.375% due 01/02/2028	4,050	4,379	0.10
Valaris Ltd. (8.250% Cash or 12.000% PIK)			
8.250% due 30/04/2028 (b)	482	502	0.01
Veritas U.S., Inc.			
7.500% due 01/09/2025	5,000	5,220	0.12
Vertical Holdco GmbH			
6.625% due 15/07/2028	€ 2,000	2,532	0.06
7.625% due 15/07/2028	$ 5,000	5,436	0.13
Vertical U.S. Newco, Inc.			
5.250% due 15/07/2027	4,000	4,220	0.10
ViaSat, Inc.			
5.625% due 15/09/2025	3,000	3,067	0.07
6.500% due 15/07/2028	3,000	3,204	0.08
Victors Merger Corp.			
6.375% due 15/05/2029	10,500	10,592	0.25
Viking Cruises Ltd.			
5.875% due 15/09/2027	7,000	6,926	0.16
7.000% due 15/02/2029	5,000	5,217	0.12
13.000% due 15/05/2025	2,750	3,241	0.08
Vine Energy Holdings LLC			
6.750% due 15/04/2029	8,750	9,220	0.22
Virgin Media Finance PLC			
5.000% due 15/07/2030	7,000	7,081	0.17
Virgin Media Secured Finance PLC			
4.500% due 15/08/2030	5,000	5,044	0.12
5.500% due 15/05/2029	3,000	3,229	0.08
Vizient, Inc.			
6.250% due 15/05/2027	6,000	6,366	0.15
Vmed O2 UK Financing PLC			
4.250% due 31/01/2031	5,000	4,919	0.12
VOC Escrow Ltd.			
5.000% due 15/02/2028	2,500	2,532	0.06
Wabash National Corp.			
5.500% due 01/10/2025	4,500	4,609	0.11
WESCO Distribution, Inc.			
7.125% due 15/06/2025	5,000	5,410	0.13
7.250% due 15/06/2028	5,000	5,576	0.13
Western Midstream Operating LP			
4.350% due 01/02/2025	3,000	3,174	0.07
5.300% due 01/02/2030	5,000	5,614	0.13
5.450% due 01/04/2044	4,000	4,329	0.10
6.500% due 01/02/2050	14,000	16,249	0.38
Wheel Pros, Inc.			
6.500% due 15/05/2029	9,000	9,119	0.21
White Cap Buyer LLC			
6.875% due 15/10/2028	14,000	15,003	0.35
White Cap Parent LLC (8.250% Cash or 8.250% PIK)			
8.250% due 15/03/2026 (b)	5,250	5,451	0.13
Williams Scotsman International, Inc.			
4.625% due 15/08/2028	2,750	2,845	0.07
WMG Acquisition Corp.			
3.000% due 15/02/2031	4,000	3,800	0.09
3.875% due 15/07/2030	4,500	4,556	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
WR Grace & Co-Conn			
4.875% due 15/06/2027	$ 3,000	$ 3,185	0.07
5.625% due 01/10/2024	1,000	1,109	0.03
WW International, Inc.			
4.500% due 15/04/2029	5,000	5,044	0.12
Wyndham Hotels & Resorts, Inc.			
4.375% due 15/08/2028	3,000	3,124	0.07
Wynn Las Vegas LLC			
5.250% due 15/05/2027	2,125	2,289	0.05
5.500% due 01/03/2025	3,000	3,238	0.08
Wynn Macau Ltd.			
5.125% due 15/12/2029	1,500	1,549	0.04
5.500% due 01/10/2027	2,500	2,609	0.06
Wynn Resorts Finance LLC			
5.125% due 01/10/2029	3,000	3,173	0.07
XPO Logistics, Inc.			
6.250% due 01/05/2025	4,000	4,260	0.10
6.750% due 15/08/2024	1,750	1,820	0.04
Yum! Brands, Inc.			
3.625% due 15/03/2031	5,000	4,981	0.12
4.625% due 31/01/2032	5,000	5,264	0.12
4.750% due 15/01/2030	2,500	2,710	0.06
6.875% due 15/11/2037	2,000	2,491	0.06
Zayo Group Holdings, Inc.			
4.000% due 01/03/2027	3,000	2,983	0.07
6.125% due 01/03/2028	10,000	10,226	0.24
Ziggo Bond Co. BV			
3.375% due 28/02/2030	€ 2,000	2,346	0.06
5.125% due 28/02/2030	$ 3,750	3,846	0.09
6.000% due 15/01/2027	5,000	5,244	0.12
Ziggo BV			
4.875% due 15/01/2030	2,200	2,258	0.05
5.500% due 15/01/2027	4,145	4,317	0.10
		3,186,475	75.01

UTILITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Antero Midstream Partners LP			
5.375% due 15/06/2029	4,000	4,175	0.10
5.750% due 01/03/2027	1,000	1,043	0.02
Blue Racer Midstream LLC			
6.625% due 15/07/2026	2,000	2,097	0.05
7.625% due 15/12/2025	2,500	2,712	0.06
Calpine Corp.			
3.750% due 01/03/2031	5,000	4,768	0.11
4.500% due 15/02/2028	3,000	3,064	0.07
4.625% due 01/02/2029	1,500	1,479	0.04
5.000% due 01/02/2031	1,500	1,496	0.04
5.125% due 15/03/2028	4,000	4,076	0.10
Clearway Energy Operating LLC			
3.750% due 15/02/2031	10,000	9,963	0.23
Covanta Holding Corp.			
5.000% due 01/09/2030	1,000	1,053	0.02
5.875% due 01/07/2025	1,500	1,556	0.04
6.000% due 01/01/2027	2,000	2,087	0.05
Crestwood Midstream Partners LP			
5.625% due 01/05/2027	4,250	4,374	0.10
6.000% due 01/02/2029	2,000	2,098	0.05
CrownRock LP			
5.000% due 01/05/2029	2,750	2,892	0.07
5.625% due 15/10/2025	6,000	6,227	0.15
Embarq Corp.			
7.995% due 01/06/2036	1,250	1,419	0.03
Endeavor Energy Resources LP			
5.500% due 30/01/2026	2,000	2,084	0.05
5.750% due 30/01/2028	5,000	5,338	0.13
6.625% due 15/07/2025	2,000	2,146	0.05
Genesis Energy LP			
6.500% due 01/10/2025	3,000	3,036	0.07
7.750% due 01/02/2028	1,750	1,811	0.04
8.000% due 15/01/2027	2,000	2,104	0.05
High Ridge Brands Co.			
8.875% due 15/03/2025	2,500	34	0.00
Lumen Technologies, Inc.			
4.500% due 15/01/2029	7,000	6,840	0.16
5.800% due 15/03/2022	4,000	4,121	0.10
NGL Energy Operating LLC			
7.500% due 01/02/2026	5,000	5,256	0.12
NGL Energy Partners LP			
6.125% due 01/03/2025	$ 1,625	$ 1,478	0.04
NRG Energy, Inc.			
3.375% due 15/02/2029	2,000	1,964	0.05
3.625% due 15/02/2031	4,250	4,182	0.10
5.250% due 15/06/2029	1,250	1,331	0.03
6.625% due 15/01/2027	2,750	2,850	0.07
NSG Holdings LLC			
7.750% due 15/12/2025	1,779	1,902	0.05
PG&E Corp.			
5.000% due 01/07/2028	2,000	2,025	0.05
5.250% due 01/07/2030	5,000	5,062	0.12
Sprint Capital Corp.			
6.875% due 15/11/2028	5,000	6,419	0.15
8.750% due 15/03/2032	7,500	11,409	0.27
Sprint Corp.			
7.125% due 15/06/2024	5,000	5,775	0.14
7.250% due 15/09/2021	10,000	10,169	0.24
7.625% due 15/02/2025	8,750	10,407	0.25
7.625% due 01/03/2026	3,000	3,668	0.09
7.875% due 15/09/2023	10,000	11,373	0.27
Talen Energy Supply LLC			
6.500% due 01/06/2025	2,000	1,347	0.03
6.625% due 15/01/2028	1,000	917	0.02
7.250% due 15/05/2027	2,000	1,869	0.04
10.500% due 15/01/2026	3,000	2,173	0.05
Tallgrass Energy Partners LP			
5.500% due 15/09/2024	3,309	3,363	0.08
5.500% due 15/01/2028	1,750	1,783	0.04
6.000% due 31/12/2030	3,000	3,127	0.07
7.500% due 01/10/2025	1,000	1,098	0.03
Targa Resources Partners LP			
4.000% due 15/01/2032	4,000	4,120	0.10
4.875% due 01/02/2031	4,000	4,335	0.10
5.000% due 15/01/2028	5,000	5,281	0.12
5.500% due 01/03/2030	500	551	0.01
5.875% due 15/04/2026	2,000	2,106	0.05
6.500% due 15/07/2027	2,500	2,717	0.06
6.875% due 15/01/2029	2,000	2,257	0.05
Telecom Italia Capital S.A.			
6.375% due 15/11/2033	3,500	4,187	0.10
7.200% due 18/07/2036	2,000	2,582	0.06
Telecom Italia SpA			
5.303% due 30/05/2024	3,500	3,840	0.09
TerraForm Power Operating LLC			
4.250% due 31/01/2023	3,000	3,083	0.07
4.750% due 15/01/2030	2,000	2,052	0.05
5.000% due 31/01/2028	3,750	3,982	0.09
Transocean Sentry Ltd.			
5.375% due 15/05/2023	2,757	2,706	0.06
Vistra Operations Co. LLC			
5.000% due 31/07/2027	3,250	3,341	0.08
5.625% due 15/02/2027	2,125	2,207	0.05
		234,387	5.52
Total Corporate Bonds & Notes		3,775,499	88.88

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banc of America Funding Trust			
2.890% due 20/02/2036 ^	110	107	0.00
Countrywide Alternative Loan Trust			
0.553% due 20/05/2046 ^	72	63	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
0.732% due 25/03/2035	23	20	0.00
0.792% due 25/02/2036 ^	17	9	0.00
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.863% due 25/02/2037 ^	379	127	0.01
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
5.500% due 25/12/2035 ^	53	52	0.00
GSR Mortgage Loan Trust			
2.756% due 25/04/2035	2	2	0.00
IndyMac Mortgage Loan Trust			
6.000% due 25/07/2037 ^	238	227	0.01
MortgageIT Trust			
0.732% due 25/02/2035	56	56	0.00
Residential Accredit Loans, Inc. Trust			
0.632% due 25/05/2046 ^	107	95	0.00
TBW Mortgage-Backed Trust			
6.470% due 25/09/2036 ^	$ 662	$ 45	0.00
WaMu Mortgage Pass-Through Certificates Trust			
2.730% due 25/12/2036 ^	195	193	0.01
3.066% due 25/10/2036 ^	118	119	0.00
		1,115	0.03

ASSET-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Credit-Based Asset Servicing & Securitization Trust			
0.162% due 25/01/2037 ^	86	36	0.00

COMMON STOCKS

COMMUNICATION SERVICES

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Clear Channel Outdoor Holdings, Inc. (c)	167,378	442	0.01
iHeartMedia, Inc. 'A' (c)	38,621	1,040	0.02
iHeartMedia, Inc. 'B' (c)	29,972	726	0.02
		2,208	0.05

ENERGY

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
CHC Group LLC (c)	77,756	3	0.00
Diamond Offshore Drilling, Inc. (c)(i)	50,195	308	0.01
Noble Corp. (c)	36,603	905	0.02
Noble Corp. (c)(i)	402,310	9,949	0.23
Valaris Ltd. (c)	67,287	1,943	0.05
		13,108	0.31

FINANCIALS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
DB Investors, Inc. (c)(i)	30	0	0.00
Voyager Aviation Holdings LLC (c)	833	0	0.00
		0	0.00

MATERIALS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Associated Materials Group, Inc. (c)(i)	2,063,103	14,607	0.34
Hexion Holdings Corp. 'B' (c)(i)	56,075	1,037	0.03
		15,644	0.37
		30,960	0.73

WARRANTS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
DB Investors, Inc. - Exp. 28/06/2069 (i)	113	0	0.00

PREFERRED SECURITIES

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Sequa Corp.			
15.000%	3,748	4,014	0.09
Voyager Aviation Holdings LLC			
9.500%	5,000	1,553	0.04
		5,567	0.13

SHORT-TERM INSTRUMENTS

U.S. TREASURY BILLS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.010% due 14/09/2021 (d)(e)(k)	$ 7,000	6,999	0.17
0.015% due 21/09/2021 (d)(e)(k)	3,000	3,000	0.07
		9,999	0.24
Total Short-Term Instruments		9,999	0.24
Total Transferable Securities		**$ 3,883,310**	**91.42**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)	661,211	$ 7,835	0.18
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	29,366,634	292,521	6.89
		300,356	7.07
Total Investment Funds		$ 300,356	7.07

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	5.000%	20/12/2025	$ 225,000	$ 5,658	0.13
Total Centrally Cleared Financial Derivative Instruments				**$ 5,658**	**0.13**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	$ 63,000	20/09/2021	$ (28)	$ 520	$ 492	0.01
JPM	Pay	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	12,000	20/09/2021	(5)	74	69	0.00
							$ (33)	$ 594	$ 561	0.01

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 2,267	€ 1,862	$ 0	$ (59)	$ (59)	0.00
BPS	07/2021	€ 1,973	$ 2,393	53	0	53	0.00
GLM	07/2021	£ 10,156	14,358	327	0	327	0.00
HUS	07/2021	$ 2,253	€ 1,842	0	(68)	(68)	0.00
	07/2021	14,057	£ 10,156	0	(27)	(27)	0.00
	08/2021	£ 10,156	$ 14,058	27	0	27	0.00
	08/2021	¥ 8,437	78	2	0	2	0.00
MYI	07/2021	€ 7,265	8,664	50	0	50	0.00
	07/2021	$ 48	€ 40	0	0	0	0.00
	07/2021	126	£ 91	0	0	0	0.00
SCX	07/2021	€ 99,471	$ 121,688	3,724	0	3,724	0.09
				$ 4,183	$ (154)	$ 4,029	0.09

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 1,209	CHF 1,085	$ 0	$ (36)	$ (36)	0.00
CBK	07/2021	CHF 1,283	$ 1,393	6	0	6	0.00
	07/2021	$ 1,205	CHF 1,080	0	(36)	(36)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	$ 1,394	CHF 1,283	$ 0	$ (6)	$ (6)	0.00
MYI	07/2021	1,188	1,071	0	(30)	(30)	0.00
SCX	07/2021	28	26	0	0	0	0.00
SSB	07/2021	CHF 7	$ 8	0	0	0	0.00
	07/2021	$ 560	CHF 515	0	(3)	(3)	0.00
UAG	07/2021	20	18	0	0	0	0.00
				$ 6	$ (111)	$ (105)	0.00

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 4,986	$ 6,067	$ 154	$ 0	$ 154	0.00
	07/2021	$ 197	€ 162	0	(5)	(5)	0.00
BPS	07/2021	€ 1	$ 2	0	0	0	0.00
	07/2021	$ 241,387	€ 197,436	0	(7,247)	(7,247)	(0.17)
BRC	07/2021	€ 113	$ 137	4	0	4	0.00
HUS	07/2021	$ 4,799	€ 3,972	0	(89)	(89)	0.00
MYI	07/2021	8,718	7,322	0	(34)	(34)	0.00
SCX	07/2021	€ 333	$ 405	10	0	10	0.00
	07/2021	$ 276,062	€ 225,657	0	(8,455)	(8,455)	(0.20)
TOR	07/2021	276,062	225,657	0	(8,455)	(8,455)	(0.20)
UAG	07/2021	134	110	0	(3)	(3)	0.00
				$ 168	$ (24,288)	$ (24,120)	(0.57)

As at 30 June 2021, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 2	$ 2	$ 0	$ 0	$ 0	0.00
	07/2021	$ 29	£ 21	0	0	0	0.00
GLM	07/2021	24,144	17,078	0	(551)	(551)	(0.01)
HUS	07/2021	£ 18,600	$ 25,745	50	0	50	0.00
	07/2021	$ 168	£ 118	0	(4)	(4)	0.00
	08/2021	25,678	18,551	0	(48)	(48)	0.00
MYI	07/2021	£ 6	$ 9	0	0	0	0.00
	07/2021	$ 1,060	£ 764	0	(5)	(5)	0.00
SCX	07/2021	24,480	17,220	0	(691)	(691)	(0.02)
SSB	07/2021	£ 18,620	$ 25,733	9	0	9	0.00
	07/2021	$ 21	£ 15	0	(1)	(1)	0.00
	08/2021	25,638	18,551	0	(9)	(9)	0.00
UAG	07/2021	24,198	17,078	0	(605)	(605)	(0.01)
				$ 59	$ (1,914)	$ (1,855)	(0.04)

Total OTC Financial Derivative Instruments	**$ (21,490)**	**(0.51)**
Total Investments	**$ 4,167,834**	**98.11**
Other Current Assets & Liabilities	**$ 80,446**	**1.89**
Net Assets	**$ 4,248,280**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) **When-issued security.**

(b) **Payment in-kind security.**

(c) **Security did not produce income within the last twelve months.**

(d) **Zero coupon security.**

(e) **Coupon represents a yield to maturity.**

(f) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(g) **Affiliated to the Fund.**

(h) **Contingent convertible security.**

(i) **Restricted Securities:**

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Associated Materials Group, Inc.	24/08/2020	$ 13,101	$ 14,607	0.34
DB Investors, Inc.	18/02/2015	0	0	0.00

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
DB Investors, Inc. - Exp. 28/06/2069	18/02/2015	$ 0	$ 0	0.00
Diamond Assets LLC 13.000% due 22/04/2027	12/05/2021	115	116	0.00
Diamond Offshore Drilling, Inc.	12/05/2021	0	308	0.01
Hexion Holdings Corp. 'B'	02/07/2013 - 15/06/2018	4,119	1,037	0.03
Noble Corp.	05/02/2021 - 25/02/2021	5,157	9,949	0.23
Occidental Petroleum Corp. 5.500% due 01/12/2025	08/12/2020	4,000	4,433	0.10
Occidental Petroleum Corp. 6.125% due 01/01/2031	08/12/2020 - 23/03/2021	1,268	1,472	0.03
		$ 27,760	$ 31,922	0.74

(j) **Securities with an aggregate fair value of $7,184 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.**

(k) **Securities with an aggregate fair value of $5,623 and cash of $13,280 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.**

Cash of $12 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2021.

Cash of $18,297 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 13,377	$ 3,848,589	$ 21,344	$ 3,883,310
Investment Funds	300,356	0	0	300,356
Financial Derivative Instruments[(3)]	0	(15,832)	0	(15,832)
Totals	**$ 313,733**	**$ 3,832,757**	**$ 21,344**	**$ 4,167,834**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1,138	$ 3,549,523	$ 23,296	$ 3,573,957
Investment Funds	393,709	0	0	393,709
Repurchase Agreements	0	30,800	0	30,800
Financial Derivative Instruments[(3)]	0	25,538	0	25,538
Totals	**$ 394,847**	**$ 3,605,861**	**$ 23,296**	**$ 4,024,004**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(0.750)%	17/11/2020	TBD[(1)]	$ (921)	$ (916)	(0.02)
RDR	(1.500)	11/06/2021	TBD[(1)]	(500)	(500)	(0.01)
	(0.500)	09/06/2021	TBD[(1)]	(3,958)	(3,956)	(0.09)
	(0.100)	07/04/2021	TBD[(1)]	(1,554)	(1,554)	(0.04)
Total Reverse Repurchase Agreements					**$ (6,926)**	**(0.16)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ 54	$ 0	$ 54
BPS	(6,702)	5,840	(862)
BRC	4	(10)	(6)
CBK	(36)	0	(36)
GLM	(224)	208	(16)
HUS	(157)	0	(157)
JPM	69	0	69
MYI	(19)	(10)	(29)
SCX	(5,412)	4,803	(609)
SSB	(4)	0	(4)
TOR	(8,455)	7,440	(1,015)
UAG	(608)	612	4

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	37.93	41.03
Transferable securities dealt in on another regulated market	52.69	43.49
Other transferable securities	0.80	3.62
Investment funds	7.07	9.71
Repurchase agreements	N/A	0.76
Centrally cleared financial derivative instruments	0.13	0.15
OTC financial derivative instruments	(0.51)	0.48
Reverse repurchase agreements	(0.16)	(0.38)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	1.41	2.19
Corporate Bonds & Notes	88.88	81.68
U.S. Treasury Obligations	N/A	1.50
Non-Agency Mortgage-Backed Securities	0.03	0.03
Asset-Backed Securities	0.00	0.00
Common Stocks	0.73	0.39
Warrants	0.00	0.02
Preferred Securities	0.13	0.13
Short-Term Instruments	0.24	2.20
Investment Funds	7.07	9.71
Repurchase Agreements	N/A	0.76
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.13	0.15
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	0.01	0.17
Forward Foreign Currency Contracts	0.09	(0.05)
Hedged Forward Foreign Currency Contracts	(0.61)	0.36
Other Current Assets & Liabilities	1.89	0.76
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
AAdvantage Loyalty IP Ltd.			
5.500% due 20/04/2028	$ 2,100	$ 2,192	0.20
Arches Buyer, Inc.			
3.750% due 06/12/2027	1,095	1,094	0.10
Avolon TLB Borrower (U.S.) LLC			
3.250% due 01/12/2027	697	697	0.06
Axalta Coating Systems U.S. Holdings, Inc.			
1.897% due 01/06/2024	170	169	0.01
Caesars Resort Collection LLC			
2.854% due 23/12/2024	598	594	0.05
4.604% due 21/07/2025	298	299	0.03
Charter Communications Operating LLC			
1.860% due 01/02/2027	292	290	0.03
CityCenter Holdings LLC			
3.000% - 3.250% due 18/04/2024	1,494	1,484	0.14
CommScope, Inc.			
3.346% due 06/04/2026	393	392	0.04
Core & Main LP			
3.750% due 01/08/2024	893	894	0.08
Cornerstone Building Brands, Inc.			
3.750% due 12/04/2028	2,157	2,160	0.20
Diamond Resorts Corp.			
4.750% due 02/09/2023	195	195	0.02
Diamond Sports Group LLC			
3.360% due 24/08/2026	98	60	0.01
Elanco Animal Health, Inc.			
1.842% due 02/08/2027	1,651	1,629	0.15
Intelsat Jackson Holdings S.A.			
3.600% due 13/07/2022	219	221	0.02
Jeld Wen, Inc.			
2.104% due 14/12/2024	499	499	0.05
Level 3 Financing, Inc.			
1.854% due 01/03/2027	742	732	0.07
MH Sub LLC			
3.604% due 13/09/2024	193	192	0.02
Parexel International Corp.			
2.845% due 27/09/2024	194	193	0.02
RegionalCare Hospital Partners Holdings, Inc.			
3.854% due 16/11/2025	2,006	2,004	0.19
Sotera Health Holdings LLC			
3.250% due 11/12/2026	700	699	0.06
SS&C Technologies, Inc.			
1.854% due 16/04/2025	97	96	0.01
U.S. Foods, Inc.			
1.854% due 27/06/2023	176	174	0.02
Univision Communications, Inc.			
2.854% due 15/03/2024	521	521	0.05
USI, Inc.			
3.397% due 02/12/2026	198	196	0.02
		17,676	1.65
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
AerCap Ireland Capital DAC			
3.650% due 21/07/2027	920	983	0.09
4.450% due 01/10/2025	500	551	0.05
4.450% due 03/04/2026	600	659	0.06
AIA Group Ltd.			
3.200% due 16/09/2040	1,000	1,037	0.10
AIB Group PLC			
4.263% due 10/04/2025	900	970	0.09
4.750% due 12/10/2023	200	217	0.02
Air Lease Corp.			
4.625% due 01/10/2028	1,400	1,580	0.15
Aircastle Ltd.			
4.400% due 25/09/2023	300	321	0.03
5.500% due 15/02/2022	900	927	0.09
Alexandria Real Estate Equities, Inc.			
3.450% due 30/04/2025	500	545	0.05
3.800% due 15/04/2026	200	223	0.02
3.950% due 15/01/2028	200	226	0.02
Ally Financial, Inc.			
8.000% due 01/11/2031	$ 800	$ 1,151	0.11
American Campus Communities Operating Partnership LP			
3.300% due 15/07/2026	400	430	0.04
American Financial Group, Inc.			
3.500% due 15/08/2026	200	218	0.02
American Homes 4 Rent LP			
4.250% due 15/02/2028	2,900	3,262	0.30
American International Group, Inc.			
3.900% due 01/04/2026	3,700	4,131	0.39
American Tower Corp.			
2.100% due 15/06/2030	200	197	0.02
2.700% due 15/04/2031	4,300	4,440	0.41
2.750% due 15/01/2027	2,000	2,118	0.20
2.950% due 15/01/2051	1,600	1,532	0.14
3.125% due 15/01/2027	2,050	2,203	0.21
3.375% due 15/05/2024	900	963	0.09
3.375% due 15/10/2026	700	763	0.07
Arch Capital Group Ltd.			
3.635% due 30/06/2050	495	535	0.05
Ares Finance Co. LLC			
3.250% due 15/06/2030	900	940	0.09
4.125% due 30/06/2051	200	201	0.02
Aroundtown S.A.			
0.625% due 09/07/2025	€ 700	843	0.08
5.375% due 21/03/2029	$ 1,200	1,437	0.13
Athene Holding Ltd.			
4.125% due 12/01/2028	100	112	0.01
AvalonBay Communities, Inc.			
3.300% due 01/06/2029	1,400	1,530	0.14
3.350% due 15/05/2027	300	329	0.03
Aviation Capital Group LLC			
3.500% due 01/11/2027	400	421	0.04
3.875% due 01/05/2023	1,500	1,572	0.15
4.375% due 30/01/2024	100	107	0.01
4.875% due 01/10/2025	1,300	1,445	0.14
Avolon Holdings Funding Ltd.			
2.125% due 21/02/2026	400	399	0.04
5.125% due 01/10/2023	1,200	1,298	0.12
5.500% due 15/01/2026	400	454	0.04
AXIS Specialty Finance PLC			
4.000% due 06/12/2027	200	222	0.02
Banca Monte dei Paschi di Siena SpA			
2.625% due 28/04/2025	€ 600	724	0.07
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (d)(f)	400	514	0.05
Banco BTG Pactual S.A.			
4.500% due 10/01/2025	$ 1,100	1,154	0.11
5.500% due 31/01/2023	700	739	0.07
Banco Daycoval S.A.			
4.250% due 13/12/2024	1,600	1,661	0.16
Banco do Brasil S.A.			
4.625% due 15/01/2025	600	641	0.06
Banco General S.A.			
4.125% due 07/08/2027	200	219	0.02
Banco Mercantil del Norte S.A.			
6.750% due 27/09/2024 (d)(f)	500	539	0.05
Banco Santander S.A.			
3.490% due 28/05/2030	800	865	0.08
4.379% due 12/04/2028	200	229	0.02
6.250% due 11/09/2021 (d)(f)	€ 1,000	1,199	0.11
Bancolombia S.A.			
4.625% due 18/12/2029 (f)	$ 1,000	1,018	0.10
Bank of America Corp.			
1.319% due 19/06/2026	1,000	1,003	0.09
1.898% due 23/07/2031	3,300	3,211	0.30
2.687% due 22/04/2032	3,200	3,294	0.31
3.194% due 23/07/2030	1,800	1,940	0.18
3.593% due 21/07/2028	1,000	1,102	0.10
3.974% due 07/02/2030	3,100	3,520	0.33
4.300% due 28/01/2025 (d)	900	932	0.09
Bank of Nova Scotia			
4.900% due 04/06/2025 (d)(f)	400	440	0.04
Barclays PLC			
1.536% due 16/05/2024	882	899	0.08
3.200% due 10/08/2021	200	201	0.02
3.250% due 12/02/2027	£ 300	$ 451	0.04
4.338% due 16/05/2024	$ 1,100	1,173	0.11
4.375% due 11/09/2024	300	328	0.03
4.972% due 16/05/2029	700	820	0.08
6.125% due 15/12/2025 (d)(f)	3,500	3,883	0.36
7.750% due 15/09/2023 (d)(f)	400	441	0.04
7.875% due 15/03/2022 (d)(f)	1,700	1,775	0.17
7.875% due 15/09/2022 (d)(f)	£ 800	1,187	0.11
8.000% due 15/06/2024 (d)(f)	$ 200	228	0.02
BBVA Bancomer S.A.			
4.375% due 10/04/2024	200	218	0.02
6.750% due 30/09/2022	1,900	2,022	0.19
Berkshire Hathaway Finance Corp.			
4.400% due 15/05/2042	300	377	0.04
BGC Partners, Inc.			
4.375% due 15/12/2025	1,100	1,192	0.11
5.375% due 24/07/2023	400	433	0.04
Blackstone Holdings Finance Co. LLC			
1.500% due 10/04/2029	€ 400	510	0.05
2.500% due 10/01/2030	$ 1,000	1,042	0.10
2.800% due 30/09/2050	1,950	1,952	0.18
Block Financial LLC			
3.875% due 15/08/2030	1,500	1,623	0.15
BNP Paribas S.A.			
1.323% due 13/01/2027	900	890	0.08
2.819% due 19/11/2025	2,100	2,210	0.21
4.625% due 25/02/2031 (d)(f)	1,900	1,983	0.19
BOC Aviation Ltd.			
3.500% due 10/10/2024	300	320	0.03
Brixmor Operating Partnership LP			
1.226% due 01/02/2022	200	201	0.02
3.650% due 15/06/2024	1,200	1,293	0.12
Brookfield Finance, Inc.			
3.500% due 30/03/2051	400	419	0.04
4.000% due 01/04/2024	400	433	0.04
CaixaBank S.A.			
5.250% due 23/03/2026 (d)(f)	€ 200	255	0.02
Cantor Fitzgerald LP			
4.875% due 01/05/2024	$ 1,100	1,206	0.11
Carlyle Finance Subsidiary LLC			
3.500% due 19/09/2029	1,900	2,044	0.19
CIFI Holdings Group Co. Ltd.			
6.450% due 07/11/2024	800	848	0.08
CIT Group, Inc.			
5.000% due 15/08/2022	100	105	0.01
Citigroup, Inc.			
1.158% due 01/06/2024	900	914	0.09
1.565% due 01/09/2023	200	203	0.02
2.572% due 03/06/2031 (g)	1,400	1,441	0.13
2.666% due 29/01/2031	400	413	0.04
2.876% due 24/07/2023	200	205	0.02
2.976% due 05/11/2030	1,600	1,697	0.16
3.520% due 27/10/2028	226	248	0.02
3.668% due 24/07/2028	205	226	0.02
3.887% due 10/01/2028	55	61	0.01
4.075% due 23/04/2029	400	454	0.04
8.125% due 15/07/2039	2,200	3,810	0.36
Citizens Financial Group, Inc.			
3.250% due 30/04/2030	500	542	0.05
CME Group, Inc.			
3.750% due 15/06/2028	200	228	0.02
Cooperatieve Rabobank UA			
3.100% due 29/06/2028 (d)(f)	€ 2,200	2,644	0.25
Corporate Office Properties LP			
2.250% due 15/03/2026	$ 300	309	0.03
2.750% due 15/04/2031	1,400	1,412	0.13
Country Garden Holdings Co. Ltd.			
3.875% due 22/10/2030	400	395	0.04
CPI Property Group S.A.			
2.750% due 12/05/2026	€ 4,800	6,204	0.58
Credit Suisse AG			
6.500% due 08/08/2023 (f)	$ 900	996	0.09
Credit Suisse Group AG			
1.424% due 12/06/2024	700	711	0.07
2.593% due 11/09/2025	400	416	0.04
3.750% due 26/03/2025	2,550	2,768	0.26
4.282% due 09/01/2028	1,250	1,391	0.13
4.550% due 17/04/2026	700	793	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.250% due 11/02/2027 (d)(f)	$ 300	$ 318	0.03
6.375% due 21/08/2026 (d)(f)	700	781	0.07
7.250% due 12/09/2025 (d)(f)	1,900	2,149	0.20
7.500% due 17/07/2023 (d)(f)	600	654	0.06
7.500% due 11/12/2023 (d)(f)	400	445	0.04
Crown Castle International Corp.			
3.100% due 15/11/2029	900	957	0.09
3.700% due 15/06/2026	2,238	2,465	0.23
4.000% due 01/03/2027	200	224	0.02
4.150% due 01/07/2050	700	802	0.07
4.300% due 15/02/2029	600	691	0.06
4.450% due 15/02/2026	100	113	0.01
CubeSmart LP			
3.125% due 01/09/2026	600	642	0.06
CyrusOne LP			
3.450% due 15/11/2029	100	106	0.01
DAE Sukuk Difc Ltd.			
3.750% due 15/02/2026	1,200	1,273	0.12
Deutsche Bank AG			
0.898% due 28/05/2024 (g)	1,900	1,892	0.18
1.346% due 16/11/2022	500	504	0.05
1.369% due 27/02/2023	600	606	0.06
1.447% due 01/04/2025 (g)	1,900	1,912	0.18
1.750% due 19/11/2030	€ 1,900	2,384	0.22
2.222% due 18/09/2024	$ 1,000	1,027	0.10
2.625% due 16/12/2024	£ 200	289	0.03
3.035% due 28/05/2032 (g)	$ 400	408	0.04
3.950% due 27/02/2023	1,600	1,681	0.16
4.625% due 30/10/2027 (d)(f)	€ 200	247	0.02
4.789% due 30/04/2025 (d)(f)	$ 200	201	0.02
5.625% due 19/05/2031	€ 800	1,124	0.11
Doric Nimrod Air Alpha Pass-Through Trust			
5.250% due 30/05/2025	$ 443	445	0.04
E*TRADE Financial Corp.			
4.500% due 20/06/2028	1,000	1,159	0.11
Easy Tactic Ltd.			
11.750% due 02/08/2023	800	787	0.07
Enact Holdings, Inc.			
6.500% due 15/08/2025	200	221	0.02
EPR Properties			
4.500% due 01/06/2027	450	480	0.04
4.750% due 15/12/2026	100	109	0.01
4.950% due 15/04/2028	400	432	0.04
Equitable Holdings, Inc.			
4.350% due 20/04/2028	200	230	0.02
5.000% due 20/04/2048	1,800	2,301	0.21
ERP Operating LP			
3.250% due 01/08/2027	100	109	0.01
Erste Group Bank AG			
4.250% due 15/10/2027 (d)(f)	€ 200	254	0.02
5.125% due 15/10/2025 (d)(f)	200	263	0.02
Essex Portfolio LP			
3.500% due 01/04/2025	$ 725	785	0.07
3.625% due 01/05/2027	1,300	1,437	0.13
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	€ 200	261	0.02
4.625% due 29/04/2030	$ 1,400	1,607	0.15
4.850% due 17/04/2028	300	346	0.03
Federal Realty Investment Trust			
1.250% due 15/02/2026	400	397	0.04
3.500% due 01/06/2030	400	440	0.04
Fidelity National Financial, Inc.			
2.450% due 15/03/2031	200	200	0.02
First American Financial Corp.			
4.300% due 01/02/2023	200	211	0.02
Ford Motor Credit Co. LLC			
1.256% due 03/08/2022	1,700	1,694	0.16
1.463% due 28/03/2022	200	200	0.02
1.744% due 19/07/2024	€ 1,000	1,205	0.11
2.386% due 17/02/2026	200	247	0.02
3.087% due 09/01/2023	$ 400	409	0.04
3.550% due 07/10/2022	300	308	0.03
Fortress Transportation & Infrastructure Investors LLC			
6.500% due 01/10/2025	600	624	0.06
Freedom Mortgage Corp.			
7.625% due 01/05/2026	900	938	0.09
8.125% due 15/11/2024	1,000	1,037	0.10
GAIF Bond Issuer Pty. Ltd.			
3.400% due 30/09/2026	500	546	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GE Capital Funding LLC			
3.450% due 15/05/2025	$ 1,600	$ 1,742	0.16
4.400% due 15/05/2030	5,050	5,889	0.55
4.550% due 15/05/2032	1,050	1,256	0.12
GE Capital International Funding Co. Unlimited Co.			
3.373% due 15/11/2025	1,000	1,092	0.10
General Motors Financial Co., Inc.			
1.275% due 06/11/2021	400	401	0.04
1.509% due 30/06/2022	100	101	0.01
1.736% due 14/01/2022	1,700	1,712	0.16
5.250% due 01/03/2026	300	347	0.03
Global Atlantic Fin Co.			
3.125% due 15/06/2031	200	202	0.02
4.400% due 15/10/2029	800	885	0.08
Globe Life, Inc.			
2.150% due 15/08/2030	700	689	0.06
GLP Capital LP			
3.350% due 01/09/2024	700	743	0.07
4.000% due 15/01/2031	300	324	0.03
5.750% due 01/06/2028	700	834	0.08
Goldman Sachs Group, Inc.			
1.735% due 29/11/2023	100	103	0.01
2.615% due 22/04/2032	1,000	1,022	0.10
3.500% due 23/01/2025	2,050	2,217	0.21
3.500% due 16/11/2026	365	397	0.04
3.691% due 05/06/2028	655	724	0.07
3.750% due 22/05/2025	256	280	0.03
3.814% due 23/04/2029	25	28	0.00
3.850% due 08/07/2024	700	757	0.07
4.223% due 01/05/2029	3,700	4,223	0.39
Goodman HK Finance			
4.375% due 19/06/2024	200	217	0.02
Goodman U.S. Finance Three LLC			
3.700% due 15/03/2028	1,100	1,193	0.11
Great-West Lifeco Finance LP			
4.581% due 17/05/2048	300	380	0.04
Greenland Global Investment Ltd.			
6.250% due 16/12/2022	500	480	0.04
Hanover Insurance Group, Inc.			
4.500% due 15/04/2026	1,200	1,358	0.13
Healthcare Trust of America Holdings LP			
3.750% due 01/07/2027	800	891	0.08
Healthpeak Properties, Inc.			
3.000% due 15/01/2030	100	106	0.01
Highwoods Realty LP			
4.125% due 15/03/2028	500	561	0.05
4.200% due 15/04/2029	200	225	0.02
Host Hotels & Resorts LP			
3.500% due 15/09/2030	1,300	1,366	0.13
3.875% due 01/04/2024	100	107	0.01
4.000% due 15/06/2025	1,233	1,336	0.12
4.500% due 01/02/2026	500	550	0.05
HSBC Capital Funding Dollar LP			
10.176% due 30/06/2030 (d)	400	663	0.06
HSBC Holdings PLC			
1.645% due 18/04/2026	1,600	1,622	0.15
2.099% due 04/06/2026	900	926	0.09
2.357% due 18/08/2031	1,600	1,603	0.15
2.633% due 07/11/2025	700	735	0.07
2.848% due 04/06/2031	800	831	0.08
3.950% due 18/05/2024	800	850	0.08
3.973% due 22/05/2030	4,600	5,153	0.48
4.041% due 13/03/2028	600	666	0.06
4.292% due 12/09/2026	1,000	1,114	0.10
4.300% due 08/03/2026	1,200	1,355	0.13
4.583% due 19/06/2029	400	463	0.04
4.750% due 04/07/2029 (d)(f)	€ 200	269	0.03
5.875% due 28/09/2026 (d)(f)	£ 700	1,087	0.10
6.000% due 22/05/2027 (d)(f)	$ 900	1,001	0.09
6.375% due 17/09/2024 (d)(f)	400	443	0.04
6.500% due 23/03/2028 (d)(f)	500	574	0.05
6.500% due 15/09/2037	100	139	0.01
6.800% due 01/06/2038	220	316	0.03
Hudson Pacific Properties LP			
3.250% due 15/01/2030	1,000	1,057	0.10
4.650% due 01/04/2029	100	115	0.01
Indian Railway Finance Corp. Ltd.			
3.249% due 13/02/2030	800	812	0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ING Groep NV			
4.875% due 16/05/2029 (d)(f)	$ 2,100	$ 2,198	0.21
6.875% due 16/04/2022 (d)(f)	1,200	1,250	0.12
Intercontinental Exchange, Inc.			
2.100% due 15/06/2030	2,200	2,185	0.20
3.000% due 15/09/2060	700	679	0.06
3.750% due 21/09/2028	300	338	0.03
Intesa Sanpaolo SpA			
3.250% due 23/09/2024	2,600	2,767	0.26
7.750% due 11/01/2027 (d)(f)	€ 400	582	0.05
Itau Unibanco Holding S.A.			
2.900% due 24/01/2023	$ 1,500	1,536	0.14
JAB Holdings BV			
2.200% due 23/11/2030	1,600	1,557	0.15
Jefferies Finance LLC			
6.250% due 03/06/2026	1,300	1,365	0.13
JPMorgan Chase & Co.			
1.063% due 23/07/2024	900	913	0.09
2.182% due 01/06/2028	700	717	0.07
2.580% due 22/04/2032	5,100	5,238	0.49
3.220% due 01/03/2025	200	213	0.02
3.509% due 23/01/2029	1,105	1,219	0.11
3.782% due 01/02/2028	40	44	0.00
3.960% due 29/01/2027	6,100	6,798	0.64
4.000% due 01/04/2025 (d)	2,900	2,940	0.27
Kaisa Group Holdings Ltd.			
8.500% due 30/06/2022	600	599	0.06
9.750% due 28/09/2023	1,600	1,582	0.15
11.250% due 09/04/2022	300	307	0.03
KBC Group NV			
4.250% due 24/10/2025 (d)(f)	€ 600	757	0.07
Kilroy Realty LP			
3.050% due 15/02/2030	$ 1,800	1,876	0.18
KKR Group Finance Co. LLC			
3.625% due 25/02/2050	700	752	0.07
KWG Group Holdings Ltd.			
5.875% due 10/11/2024	300	303	0.03
6.000% due 15/09/2022	200	203	0.02
Lazard Group LLC			
3.625% due 01/03/2027	100	109	0.01
3.750% due 13/02/2025	300	328	0.03
4.500% due 19/09/2028	200	231	0.02
Legg Mason, Inc.			
5.625% due 15/01/2044	200	280	0.03
Life Storage LP			
3.875% due 15/12/2027	800	894	0.08
Lloyds Bank PLC			
7.500% due 02/04/2032	200	158	0.01
Lloyds Banking Group PLC			
4.375% due 22/03/2028	800	920	0.09
4.450% due 08/05/2025	1,000	1,123	0.10
MGM Growth Properties Operating Partnership LP			
3.875% due 15/02/2029	300	305	0.03
4.500% due 15/01/2028	100	106	0.01
5.625% due 01/05/2024	400	434	0.04
5.750% due 01/02/2027	100	111	0.01
Mid-America Apartments LP			
3.750% due 15/06/2024	1,000	1,082	0.10
4.200% due 15/06/2028	400	459	0.04
Mitsubishi HC Capital, Inc.			
2.652% due 19/09/2022	300	307	0.03
Mitsubishi UFJ Financial Group, Inc.			
0.966% due 25/07/2022	100	101	0.01
1.036% due 26/07/2023	2,700	2,737	0.26
1.412% due 17/07/2025	4,100	4,141	0.39
Mizuho Financial Group, Inc.			
0.786% due 08/09/2024	1,600	1,609	0.15
1.057% due 11/09/2022	200	202	0.02
2.201% due 10/07/2031	2,600	2,599	0.24
2.721% due 16/07/2023	800	819	0.08
3.153% due 16/07/2030	2,400	2,589	0.24
Morgan Stanley			
0.735% due 03/02/2023 (g)	CAD 2,000	1,617	0.15
2.188% due 28/04/2026	$ 3,600	3,740	0.35
MPT Operating Partnership LP			
2.550% due 05/12/2023	£ 200	284	0.03
3.500% due 15/03/2031	$ 900	910	0.09
4.625% due 01/08/2029	600	644	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Muthoot Finance Ltd.			
4.400% due 02/09/2023	$ 1,400	$ 1,444	0.13
Nationstar Mortgage Holdings, Inc.			
6.000% due 15/01/2027	400	415	0.04
Nationwide Building Society			
3.622% due 26/04/2023	800	820	0.08
3.766% due 08/03/2024	900	946	0.09
4.000% due 14/09/2026	300	331	0.03
4.363% due 01/08/2024	200	215	0.02
Nationwide Financial Services, Inc.			
3.900% due 30/11/2049	500	553	0.05
Natwest Group PLC			
1.751% due 25/06/2024	400	409	0.04
2.000% due 04/03/2025	€ 725	904	0.08
2.359% due 22/05/2024	$ 1,700	1,752	0.16
4.519% due 25/06/2024	500	537	0.05
4.892% due 18/05/2029	1,700	1,993	0.19
5.076% due 27/01/2030	1,100	1,306	0.12
6.000% due 29/12/2025 (d)(f)	1,600	1,787	0.17
8.625% due 15/08/2021 (d)(f)	1,800	1,817	0.17
Neuberger Berman Group LLC			
4.500% due 15/03/2027	1,000	1,128	0.11
New Metro Global Ltd.			
4.500% due 02/05/2026	200	197	0.02
6.800% due 05/08/2023	700	729	0.07
7.500% due 16/12/2021	1,300	1,326	0.12
New York Life Insurance Co.			
4.450% due 15/05/2069	300	378	0.04
Nissan Motor Acceptance Corp.			
0.883% due 28/09/2022	200	200	0.02
1.900% due 14/09/2021	200	201	0.02
2.650% due 13/07/2022	200	203	0.02
2.750% due 09/03/2028	1,900	1,919	0.18
2.800% due 13/01/2022	700	708	0.07
3.875% due 21/09/2023	700	741	0.07
Nomura Holdings, Inc.			
2.648% due 16/01/2025	900	947	0.09
2.679% due 16/07/2030	2,000	2,034	0.19
Oaktree Specialty Lending Corp.			
3.500% due 25/02/2025	200	210	0.02
Omega Healthcare Investors, Inc.			
4.750% due 15/01/2028	1,500	1,692	0.16
5.250% due 15/01/2026	100	114	0.01
OneMain Finance Corp.			
5.375% due 15/11/2029	600	654	0.06
5.625% due 15/03/2023	300	321	0.03
Oxford Finance LLC			
6.375% due 15/12/2022	100	101	0.01
Pacific Life Insurance Co.			
9.250% due 15/06/2039	800	1,311	0.12
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	1,400	1,472	0.14
Physicians Realty LP			
4.300% due 15/03/2027	300	339	0.03
Prologis LP			
4.375% due 01/02/2029	200	236	0.02
QNB Finance Ltd.			
1.176% due 02/05/2022	1,000	1,005	0.09
3.500% due 28/03/2024	500	534	0.05
Radian Group, Inc.			
6.625% due 15/03/2025	300	339	0.03
Regency Centers LP			
3.600% due 01/02/2027	400	444	0.04
4.400% due 01/02/2047	300	351	0.03
Reliance Standard Life Global Funding			
2.625% due 22/07/2022	1,000	1,024	0.10
Sabra Health Care LP			
4.800% due 01/06/2024	900	985	0.09
Sagax AB			
2.250% due 13/03/2025	€ 300	378	0.04
Santander Holdings USA, Inc.			
3.244% due 05/10/2026	$ 1,500	1,605	0.15
3.400% due 18/01/2023	300	312	0.03
4.400% due 13/07/2027	400	450	0.04
Santander UK Group Holdings PLC			
1.532% due 21/08/2026	1,700	1,704	0.16
3.373% due 05/01/2024	200	208	0.02
7.375% due 24/06/2022 (d)(f)	£ 300	438	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SBA Communications Corp.			
3.875% due 15/02/2027	$ 400	$ 412	0.04
SBA Tower Trust			
1.884% due 15/07/2050	1,000	1,014	0.09
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022	1,200	1,255	0.12
5.250% due 23/05/2023 (f)	600	637	0.06
6.125% due 07/02/2022	1,100	1,137	0.11
SBL Holdings, Inc.			
5.125% due 13/11/2026	1,000	1,112	0.10
Seazen Group Ltd.			
6.000% due 12/08/2024	2,400	2,502	0.23
Service Properties Trust			
3.950% due 15/01/2028	500	473	0.04
4.375% due 15/02/2030	800	763	0.07
Shriram Transport Finance Co. Ltd.			
5.100% due 16/07/2023	800	814	0.08
5.700% due 27/02/2022	900	911	0.09
5.950% due 24/10/2022	200	205	0.02
SL Green Operating Partnership LP			
1.136% due 16/08/2021	200	200	0.02
3.250% due 15/10/2022	200	206	0.02
SLM Corp.			
4.200% due 29/10/2025	500	539	0.05
5.125% due 05/04/2022	100	102	0.01
SMBC Aviation Capital Finance DAC			
2.650% due 15/07/2021	200	200	0.02
3.550% due 15/04/2024	2,000	2,126	0.20
Societe Generale S.A.			
1.488% due 14/12/2026	1,300	1,289	0.12
6.750% due 06/04/2028 (d)(f)	400	454	0.04
7.375% due 04/10/2023 (d)(f)	300	328	0.03
Spirit Realty LP			
3.200% due 15/02/2031	100	104	0.01
4.000% due 15/07/2029	200	222	0.02
Standard Chartered PLC			
1.260% due 14/10/2023	500	505	0.05
1.456% due 14/01/2027	700	694	0.06
3.265% due 18/02/2036	1,000	1,004	0.09
Stifel Financial Corp.			
4.000% due 15/05/2030	600	666	0.06
STORE Capital Corp.			
4.500% due 15/03/2028	200	226	0.02
Sumitomo Mitsui Financial Group, Inc.			
1.050% due 19/07/2023	100	101	0.01
1.474% due 08/07/2025	5,200	5,255	0.49
3.040% due 16/07/2029	600	644	0.06
3.202% due 17/09/2029 (f)	700	747	0.07
Sunac China Holdings Ltd.			
5.950% due 26/04/2024	6,200	6,114	0.57
6.650% due 03/08/2024	200	201	0.02
7.500% due 01/02/2024	900	920	0.09
Teachers Insurance & Annuity Association of America			
4.270% due 15/05/2047	3,100	3,717	0.35
Tesco Property Finance PLC			
5.661% due 13/10/2041	£ 293	544	0.05
Times China Holdings Ltd.			
7.625% due 21/02/2022	$ 400	405	0.04
TP ICAP Ltd.			
5.250% due 29/05/2026	£ 1,300	2,055	0.19
Trust Fibra Uno			
4.869% due 15/01/2030	$ 800	883	0.08
5.250% due 15/12/2024	300	334	0.03
UBS AG			
7.625% due 17/08/2022 (f)	4,450	4,788	0.45
UBS Group AG			
3.126% due 13/08/2030	900	966	0.09
3.491% due 23/05/2023	1,100	1,130	0.11
4.125% due 24/09/2025	300	335	0.03
5.125% due 29/07/2026 (d)(f)	200	218	0.02
7.125% due 10/08/2021 (d)(f)	1,500	1,509	0.14
UDR, Inc.			
3.100% due 01/11/2034	300	316	0.03
3.500% due 15/01/2028	300	328	0.03
UniCredit SpA			
3.875% due 03/06/2027 (d)(f)	€ 500	569	0.05
5.459% due 30/06/2035	$ 1,700	1,855	0.17

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.500% due 03/06/2026 (d)(f)	€ 2,200	$ 3,100	0.29
7.830% due 04/12/2023	$ 600	696	0.07
VEREIT Operating Partnership LP			
4.625% due 01/11/2025	400	453	0.04
4.875% due 01/06/2026	600	692	0.06
VICI Properties LP			
4.125% due 15/08/2030	200	206	0.02
4.250% due 01/12/2026	1,100	1,146	0.11
Virgin Money UK PLC			
4.000% due 03/09/2027	£ 600	920	0.09
WEA Finance LLC			
3.750% due 17/09/2024	$ 500	535	0.05
Wells Fargo & Co.			
2.164% due 11/02/2026	4,000	4,154	0.39
2.393% due 02/06/2028	800	830	0.08
3.196% due 17/06/2027	4,400	4,751	0.44
3.300% due 09/09/2024	200	216	0.02
3.550% due 29/09/2025	1,500	1,649	0.15
Wells Fargo Bank N.A.			
2.082% due 09/09/2022	1,000	1,003	0.09
Weyerhaeuser Co.			
7.375% due 15/03/2032	1,215	1,755	0.16
Workspace Group PLC			
2.250% due 11/03/2028	£ 400	550	0.05
WP Carey, Inc.			
4.250% due 01/10/2026	$ 800	900	0.08
Yango Justice International Ltd.			
8.250% due 25/11/2023	1,100	1,066	0.10
Yanlord Land HK Co. Ltd.			
5.125% due 20/05/2026	3,200	3,271	0.31
		419,839	39.23
INDUSTRIALS			
21Vianet Group, Inc.			
7.875% due 15/10/2021	500	501	0.05
7-Eleven, Inc.			
1.800% due 10/02/2031	6,600	6,318	0.59
Adani Electricity Mumbai Ltd.			
3.949% due 12/02/2030	400	400	0.04
Adani Transmission Ltd.			
4.000% due 03/08/2026	400	420	0.04
Advantage Sales & Marketing, Inc.			
6.500% due 15/11/2028	700	739	0.07
Air Canada Pass-Through Trust			
3.300% due 15/07/2031	872	885	0.08
3.750% due 15/06/2029	152	158	0.01
5.250% due 01/10/2030	375	407	0.04
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	769	852	0.08
Alcon Finance Corp.			
2.600% due 27/05/2030	500	511	0.05
Alibaba Group Holding Ltd.			
2.700% due 09/02/2041	2,100	2,009	0.19
Allegion U.S. Holding Co., Inc.			
3.550% due 01/10/2027	1,100	1,198	0.11
Amdocs Ltd.			
2.538% due 15/06/2030	1,600	1,602	0.15
American Airlines Pass-Through Trust			
3.150% due 15/08/2033	757	782	0.07
3.200% due 15/12/2029	708	724	0.07
3.250% due 15/04/2030	797	777	0.07
3.350% due 15/04/2031	168	171	0.02
3.375% due 01/11/2028	421	419	0.04
3.500% due 15/08/2033	473	459	0.04
3.575% due 15/07/2029	157	160	0.02
3.600% due 15/04/2031	251	249	0.02
4.000% due 15/01/2027	526	513	0.05
Amgen, Inc.			
3.150% due 21/02/2040	1,600	1,670	0.16
3.200% due 02/11/2027	700	765	0.07
AngloGold Ashanti Holdings PLC			
3.750% due 01/10/2030	300	311	0.03
Anheuser-Busch InBev Worldwide, Inc.			
4.375% due 15/04/2038	3,100	3,712	0.35
4.600% due 15/04/2048	2,300	2,813	0.26
4.900% due 23/01/2031	1,000	1,232	0.12
5.550% due 23/01/2049	500	688	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Anthem, Inc.			
3.650% due 01/12/2027	$ 100	$ 112	0.01
AP Moller - Maersk A/S			
3.750% due 22/09/2024	800	863	0.08
Apple, Inc.			
2.950% due 11/09/2049	2,400	2,484	0.23
3.200% due 11/05/2027	4,090	4,520	0.42
APT Pipelines Ltd.			
4.250% due 15/07/2027	250	283	0.03
Aptiv Corp.			
4.150% due 15/03/2024	100	109	0.01
Aptiv PLC			
4.350% due 15/03/2029	200	230	0.02
Arrow Electronics, Inc.			
3.250% due 08/09/2024	200	213	0.02
3.500% due 01/04/2022	555	564	0.05
Ashtead Capital, Inc.			
4.000% due 01/05/2028	400	422	0.04
4.250% due 01/11/2029	800	866	0.08
AstraZeneca PLC			
0.821% due 17/08/2023	1,787	1,805	0.17
4.000% due 17/01/2029	1,400	1,610	0.15
Atlantia SpA			
1.875% due 12/02/2028	€ 9,100	11,121	1.04
B.C. Unlimited Liability Co.			
4.250% due 15/05/2024	$ 52	53	0.01
Bacardi Ltd.			
4.450% due 15/05/2025	500	556	0.05
BAE Systems PLC			
3.400% due 15/04/2030	200	218	0.02
Baidu, Inc.			
1.720% due 09/04/2026	200	202	0.02
Baker Hughes a GE Co. LLC			
3.337% due 15/12/2027	500	547	0.05
Baptist Healthcare System Obligated Group			
3.540% due 15/08/2050	300	324	0.03
BAT Capital Corp.			
1.125% due 16/11/2023	€ 100	121	0.01
BAT International Finance PLC			
1.668% due 25/03/2026	$ 1,800	1,800	0.17
Bayer U.S. Finance LLC			
1.194% due 15/12/2023	900	913	0.09
4.250% due 15/12/2025	1,300	1,450	0.14
4.375% due 15/12/2028	2,800	3,211	0.30
Beacon Roofing Supply, Inc.			
4.500% due 15/11/2026	400	420	0.04
Berry Global, Inc.			
1.570% due 15/01/2026	3,000	3,005	0.28
Boardwalk Pipelines LP			
3.400% due 15/02/2031	900	956	0.09
Boeing Co.			
3.250% due 01/02/2028	600	637	0.06
3.600% due 01/05/2034	600	634	0.06
5.150% due 01/05/2030	4,300	5,096	0.48
5.705% due 01/05/2040	5,000	6,449	0.60
5.930% due 01/05/2060	700	968	0.09
Boston Scientific Corp.			
3.750% due 01/03/2026	1,450	1,609	0.15
4.000% due 01/03/2029	600	683	0.06
BP Capital Markets America, Inc.			
3.937% due 21/09/2028	50	57	0.01
Braskem Finance Ltd.			
6.450% due 03/02/2024	600	679	0.06
British Airways Pass-Through Trust			
3.300% due 15/06/2034	193	197	0.02
4.125% due 20/03/2033	334	340	0.03
4.250% due 15/05/2034	59	64	0.01
Broadcom Corp.			
3.875% due 15/01/2027	511	565	0.05
Broadcom, Inc.			
3.419% due 15/04/2033	500	526	0.05
3.459% due 15/09/2026	2,363	2,575	0.24
3.469% due 15/04/2034	569	602	0.06
4.110% due 15/09/2028	2,742	3,087	0.29
4.150% due 15/11/2030	1,000	1,123	0.11
4.300% due 15/11/2032	1,100	1,254	0.12
5.000% due 15/04/2030	1,300	1,535	0.14
Builders FirstSource, Inc.			
6.750% due 01/06/2027	$ 492	$ 528	0.05
Caesars Entertainment, Inc.			
6.250% due 01/07/2025	2,600	2,759	0.26
Caesars Resort Collection LLC			
5.750% due 01/07/2025	300	317	0.03
Cameron LNG LLC			
3.302% due 15/01/2035	1,400	1,505	0.14
3.701% due 15/01/2039	900	1,005	0.09
Campbell Soup Co.			
2.375% due 24/04/2030	1,800	1,816	0.17
Carrier Global Corp.			
2.242% due 15/02/2025	1,200	1,248	0.12
CCO Holdings LLC			
4.250% due 01/02/2031	400	408	0.04
Centene Corp.			
2.450% due 15/07/2028 (a)	1,100	1,116	0.10
Central Nippon Expressway Co. Ltd.			
2.091% due 14/09/2021	2,000	2,007	0.19
Charter Communications Operating LLC			
3.850% due 01/04/2061	3,400	3,345	0.31
3.900% due 01/06/2052	5,000	5,106	0.48
4.200% due 15/03/2028	1,500	1,700	0.16
4.800% due 01/03/2050	2,400	2,762	0.26
4.908% due 23/07/2025	1,700	1,927	0.18
Cheniere Corpus Christi Holdings LLC			
3.700% due 15/11/2029	2,100	2,296	0.21
5.875% due 31/03/2025	1,200	1,376	0.13
Chesapeake Energy Corp.			
5.500% due 01/02/2026	1,000	1,058	0.10
Cielo USA, Inc.			
3.750% due 16/11/2022	600	616	0.06
Citrix Systems, Inc.			
3.300% due 01/03/2030	1,100	1,159	0.11
4.500% due 01/12/2027	600	681	0.06
Comcast Corp.			
3.900% due 01/03/2038	100	115	0.01
5.650% due 15/06/2035	4,100	5,559	0.52
CommonSpirit Health			
2.760% due 01/10/2024	400	421	0.04
Community Health Systems, Inc.			
5.625% due 15/03/2027	200	214	0.02
6.625% due 15/02/2025	1,300	1,376	0.13
Conagra Brands, Inc.			
5.300% due 01/11/2038	1,000	1,274	0.12
Constellation Brands, Inc.			
3.200% due 15/02/2023	600	626	0.06
3.700% due 06/12/2026	100	111	0.01
Continental Airlines Pass-Through Trust			
4.000% due 29/04/2026	250	265	0.02
4.150% due 11/10/2025	606	645	0.06
Continental Resources, Inc.			
3.800% due 01/06/2024	200	212	0.02
Cox Communications, Inc.			
3.500% due 15/08/2027	1,900	2,088	0.20
Crown Castle Towers LLC			
3.720% due 15/07/2043	100	103	0.01
CSC Holdings LLC			
5.750% due 15/01/2030	600	624	0.06
CSN Inova Ventures			
6.750% due 28/01/2028	400	443	0.04
CVS Health Corp.			
3.875% due 20/07/2025	1,200	1,325	0.12
4.300% due 25/03/2028	2,651	3,048	0.29
CVS Pass-Through Trust			
5.789% due 10/01/2026	61	67	0.01
6.036% due 10/12/2028	49	57	0.01
DAE Funding LLC			
1.625% due 15/02/2024	2,500	2,541	0.24
5.000% due 01/08/2024	100	103	0.01
5.250% due 15/11/2021	400	404	0.04
DaVita, Inc.			
4.625% due 01/06/2030	2,200	2,265	0.21
DCP Midstream Operating LP			
5.625% due 15/07/2027	200	228	0.02
Dell International LLC			
5.300% due 01/10/2029	$ 100	$ 121	0.01
5.450% due 15/06/2023	400	434	0.04
6.020% due 15/06/2026	8,050	9,669	0.90
6.200% due 15/07/2030	900	1,158	0.11
Delta Air Lines Pass-Through Trust			
2.000% due 10/12/2029	1,034	1,042	0.10
Delta Air Lines, Inc.			
2.900% due 28/10/2024	1,600	1,629	0.15
3.625% due 15/03/2022	800	811	0.08
4.750% due 20/10/2028	300	334	0.03
7.000% due 01/05/2025	1,800	2,102	0.20
Devon Energy Corp.			
5.250% due 15/09/2024	32	36	0.00
Diamond Sports Group LLC			
5.375% due 15/08/2026	1,800	1,168	0.11
Diamondback Energy, Inc.			
4.750% due 31/05/2025	900	1,014	0.09
Eastern Energy Gas Holdings LLC			
3.900% due 15/11/2049	2,300	2,491	0.23
eBay, Inc.			
2.600% due 10/05/2031	1,300	1,324	0.12
Embraer Netherlands Finance BV			
5.050% due 15/06/2025	100	106	0.01
Enbridge, Inc.			
0.655% due 18/02/2022	2,000	2,005	0.19
4.250% due 01/12/2026	300	338	0.03
Energy Transfer LP			
3.900% due 15/07/2026	1,000	1,093	0.10
4.200% due 15/04/2027	300	332	0.03
4.250% due 15/03/2023	740	777	0.07
4.500% due 15/04/2024	400	436	0.04
4.750% due 15/01/2026	250	282	0.03
5.150% due 15/03/2045	800	927	0.09
5.300% due 15/04/2047	60	70	0.01
5.500% due 01/06/2027	1,200	1,409	0.13
5.950% due 01/10/2043	100	125	0.01
6.125% due 15/12/2045	5	6	0.00
6.500% due 01/02/2042	100	130	0.01
Energy Transfer Partners LP			
5.875% due 01/03/2022	250	255	0.02
Enterprise Products Operating LLC			
4.200% due 31/01/2050	1,630	1,883	0.18
4.250% due 15/02/2048	25	29	0.00
5.700% due 15/02/2042	300	404	0.04
5.750% due 01/03/2035	1,600	2,076	0.19
EQM Midstream Partners LP			
4.000% due 01/08/2024	200	206	0.02
EQT Corp.			
3.000% due 01/10/2022	17	17	0.00
Equifax, Inc.			
2.600% due 15/12/2025	500	527	0.05
3.100% due 15/05/2030	3,000	3,229	0.30
ERAC USA Finance LLC			
3.300% due 01/12/2026	1,000	1,091	0.10
Expedia Group, Inc.			
2.950% due 15/03/2031	550	558	0.05
3.600% due 15/12/2023	200	213	0.02
3.800% due 15/02/2028	1,500	1,632	0.15
6.250% due 01/05/2025	88	102	0.01
Fairstone Financial, Inc.			
7.875% due 15/07/2024	700	732	0.07
FedEx Corp.			
4.100% due 01/02/2045	700	801	0.07
Ferguson Finance PLC			
3.250% due 02/06/2030	300	324	0.03
Fiserv, Inc.			
3.500% due 01/07/2029	2,270	2,500	0.23
Flex Ltd.			
4.750% due 15/06/2025	300	335	0.03
4.875% due 15/06/2029	300	347	0.03
5.000% due 15/02/2023	600	640	0.06
Ford Foundation			
2.815% due 01/06/2070	500	504	0.05
Fortune Brands Home & Security, Inc.			
3.250% due 15/09/2029	895	964	0.09
Fox Corp.			
5.576% due 25/01/2049	900	1,218	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fresenius Medical Care U.S. Finance, Inc.			
2.375% due 16/02/2031	$ 700	$ 684	0.06
Gap, Inc.			
8.375% due 15/05/2023	300	338	0.03
Gartner, Inc.			
4.500% due 01/07/2028	200	212	0.02
Gazprom PJSC Via Gaz Capital S.A.			
2.949% due 24/01/2024	€ 300	375	0.04
4.950% due 19/07/2022	$ 200	208	0.02
5.150% due 11/02/2026	4,100	4,622	0.43
6.510% due 07/03/2022	100	104	0.01
General Electric Co.			
3.625% due 01/05/2030	3,100	3,460	0.32
5.550% due 05/01/2026	300	356	0.03
Georgia-Pacific LLC			
2.100% due 30/04/2027	600	620	0.06
Global Payments, Inc.			
2.900% due 15/05/2030	600	626	0.06
goeasy Ltd.			
5.375% due 01/12/2024	400	414	0.04
Greene King Finance PLC			
5.318% due 15/09/2031	£ 125	200	0.02
HCA, Inc.			
4.500% due 15/02/2027	$ 1,100	1,244	0.12
5.250% due 15/06/2026	1,000	1,158	0.11
Health & Happiness H&H International Holdings Ltd.			
5.625% due 24/10/2024	600	620	0.06
Hilton Domestic Operating Co., Inc.			
4.000% due 01/05/2031	550	556	0.05
5.375% due 01/05/2025	400	422	0.04
Hilton Grand Vacations Borrower Escrow LLC			
5.000% due 01/06/2029	2,300	2,355	0.22
Huntsman International LLC			
4.500% due 01/05/2029	1,700	1,935	0.18
Hyatt Hotels Corp.			
3.135% due 01/09/2022	2,000	2,008	0.19
Hyundai Capital America			
2.000% due 15/06/2028	1,600	1,589	0.15
IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)			
6.375% due 15/05/2029 (b)	100	109	0.01
IHS Markit Ltd.			
3.625% due 01/05/2024	300	323	0.03
4.000% due 01/03/2026	100	111	0.01
4.750% due 01/08/2028	600	710	0.07
Imperial Brands Finance PLC			
3.125% due 26/07/2024	1,800	1,896	0.18
3.875% due 26/07/2029	1,500	1,629	0.15
4.250% due 21/07/2025	500	551	0.05
Incitec Pivot Finance LLC			
3.950% due 03/08/2027	500	545	0.05
Infor, Inc.			
1.750% due 15/07/2025	600	613	0.06
Integris Baptist Medical Center, Inc.			
3.875% due 15/08/2050	500	566	0.05
International Flavors & Fragrances, Inc.			
3.268% due 15/11/2040	1,800	1,850	0.17
Jazz Securities DAC			
4.375% due 15/01/2029	1,000	1,038	0.10
JetBlue Pass-Through Trust			
2.750% due 15/11/2033	282	290	0.03
4.000% due 15/05/2034	97	107	0.01
JT International Financial Services BV			
3.500% due 28/09/2023	1,100	1,172	0.11
Kansas City Southern			
3.125% due 01/06/2026	300	325	0.03
Keurig Dr Pepper, Inc.			
5.085% due 25/05/2048	500	661	0.06
Kinder Morgan Energy Partners LP			
5.500% due 01/03/2044	800	1,005	0.09
6.950% due 15/01/2038	1,480	2,120	0.20
Kinder Morgan, Inc.			
1.464% due 15/01/2023	400	406	0.04
7.750% due 15/01/2032	2,000	2,872	0.27
Kraft Heinz Foods Co.			
3.000% due 01/06/2026	1,203	1,282	0.12
3.750% due 01/04/2030	1,100	1,209	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Las Vegas Sands Corp.			
2.900% due 25/06/2025	$ 1,500	$ 1,564	0.15
3.200% due 08/08/2024	3,050	3,203	0.30
3.500% due 18/08/2026	100	106	0.01
3.900% due 08/08/2029	1,000	1,065	0.10
Leidos, Inc.			
2.300% due 15/02/2031	1,800	1,761	0.16
4.375% due 15/05/2030	600	682	0.06
Level 3 Financing, Inc.			
3.400% due 01/03/2027	200	213	0.02
3.875% due 15/11/2029	2,800	3,002	0.28
Live Nation Entertainment, Inc.			
6.500% due 15/05/2027	1,100	1,224	0.11
Marriott International, Inc.			
3.500% due 15/10/2032	900	957	0.09
5.750% due 01/05/2025	2,400	2,772	0.26
Marvell Technology, Inc.			
4.200% due 22/06/2023	390	415	0.04
McDonald's Corp.			
2.625% due 01/09/2029	800	842	0.08
3.625% due 01/09/2049	150	167	0.02
Mead Johnson Nutrition Co.			
4.600% due 01/06/2044	100	130	0.01
Melco Resorts Finance Ltd.			
4.875% due 06/06/2025	1,300	1,332	0.12
5.250% due 26/04/2026	600	623	0.06
5.375% due 04/12/2029	600	635	0.06
5.625% due 17/07/2027	300	314	0.03
5.750% due 21/07/2028	1,600	1,692	0.16
MGM China Holdings Ltd.			
5.250% due 18/06/2025	800	833	0.08
5.375% due 15/05/2024	200	206	0.02
5.875% due 15/05/2026	1,100	1,156	0.11
Micron Technology, Inc.			
4.663% due 15/02/2030	950	1,106	0.10
Mileage Plus Holdings LLC			
6.500% due 20/06/2027	200	220	0.02
Mitchells & Butlers Finance PLC			
6.013% due 15/12/2030	£ 468	714	0.07
Moody's Corp.			
3.250% due 20/05/2050	$ 900	944	0.09
Motorola Solutions, Inc.			
2.300% due 15/11/2030	2,300	2,262	0.21
MPLX LP			
3.500% due 01/12/2022	200	208	0.02
4.500% due 15/04/2038	900	1,034	0.10
NetApp, Inc.			
2.375% due 22/06/2027	1,300	1,364	0.13
Newcrest Finance Pty. Ltd.			
4.200% due 13/05/2050	200	230	0.02
5.750% due 15/11/2041	200	265	0.02
Nissan Motor Co. Ltd.			
3.043% due 15/09/2023	4,000	4,174	0.39
4.345% due 17/09/2027	200	220	0.02
4.810% due 17/09/2030	300	339	0.03
Norfolk Southern Corp.			
4.100% due 15/05/2049	45	53	0.01
4.100% due 15/05/2121	200	220	0.02
NXP BV			
4.625% due 01/06/2023	1,400	1,505	0.14
4.875% due 01/03/2024	1,900	2,093	0.20
ONEOK Partners LP			
5.000% due 15/09/2023	200	216	0.02
Oracle Corp.			
1.650% due 25/03/2026 (g)	2,000	2,028	0.19
2.300% due 25/03/2028 (g)	6,800	6,981	0.65
4.000% due 15/07/2046	600	652	0.06
4.000% due 15/11/2047	600	656	0.06
Pacific National Finance Pty. Ltd.			
4.750% due 22/03/2028	1,700	1,858	0.17
Penske Truck Leasing Co. LP			
3.375% due 01/02/2022	1,000	1,012	0.09
3.450% due 01/07/2024	200	215	0.02
3.900% due 01/02/2024	100	107	0.01
4.450% due 29/01/2026	100	113	0.01
Petroleos Mexicanos			
5.950% due 28/01/2031	600	584	0.05
7.690% due 23/01/2050	100	96	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
PetSmart, Inc.			
4.750% due 15/02/2028	$ 300	$ 312	0.03
Phillips 66			
0.900% due 15/02/2024	100	100	0.01
Phosagro OAO Via Phosagro Bond Funding DAC			
3.050% due 23/01/2025	400	417	0.04
Pioneer Natural Resources Co.			
4.450% due 15/01/2026	700	790	0.07
PulteGroup, Inc.			
5.000% due 15/01/2027	300	352	0.03
QVC, Inc.			
4.375% due 15/03/2023	900	950	0.09
RELX Capital, Inc.			
3.000% due 22/05/2030	1,500	1,604	0.15
Rockies Express Pipeline LLC			
3.600% due 15/05/2025	600	612	0.06
Rolls-Royce PLC			
5.750% due 15/10/2027	1,000	1,103	0.10
5.750% due 15/10/2027	£ 200	303	0.03
Sabine Pass Liquefaction LLC			
5.000% due 15/03/2027	$ 500	578	0.05
5.625% due 15/04/2023	800	860	0.08
5.625% due 01/03/2025	2,867	3,279	0.31
5.750% due 15/05/2024	200	225	0.02
5.875% due 30/06/2026	300	355	0.03
6.250% due 15/03/2022	100	103	0.01
Sands China Ltd.			
3.800% due 08/01/2026	300	322	0.03
4.600% due 08/08/2023	1,730	1,843	0.17
5.125% due 08/08/2025	2,470	2,766	0.26
5.400% due 08/08/2028	600	697	0.07
Santos Finance Ltd.			
5.250% due 13/03/2029	300	342	0.03
Seagate HDD Cayman			
4.125% due 15/01/2031	900	919	0.09
ServiceNow, Inc.			
1.400% due 01/09/2030	1,000	939	0.09
SF Holding Investment Ltd.			
2.875% due 20/02/2030	1,200	1,226	0.11
Southern Co.			
2.950% due 01/07/2023	70	73	0.01
Southwest Airlines Co.			
4.750% due 04/05/2023	1,410	1,513	0.14
Southwest Airlines Co. Pass-Through Trust			
6.650% due 01/08/2022	105	107	0.01
Spectra Energy Partners LP			
3.500% due 15/03/2025	1,900	2,047	0.19
Spirit AeroSystems, Inc.			
5.500% due 15/01/2025	600	639	0.06
Spirit Airlines Pass-Through Trust			
3.650% due 15/08/2031	503	495	0.05
4.100% due 01/10/2029	137	143	0.01
Sprint Spectrum Co. LLC			
4.738% due 20/03/2025	1,594	1,714	0.16
Standard Industries, Inc.			
3.375% due 15/01/2031	200	192	0.02
4.375% due 15/07/2030	1,200	1,241	0.12
4.750% due 15/01/2028	600	629	0.06
5.000% due 15/02/2027	200	207	0.02
Station Casinos LLC			
4.500% due 15/02/2028	200	204	0.02
Stryker Corp.			
3.650% due 07/03/2028	600	676	0.06
Studio City Finance Ltd.			
5.000% due 15/01/2029	1,900	1,921	0.18
Suntory Holdings Ltd.			
2.250% due 16/10/2024	900	934	0.09
Sydney Airport Finance Co. Pty. Ltd.			
3.625% due 28/04/2026	500	544	0.05
Syngenta Finance NV			
4.441% due 24/04/2023	1,650	1,743	0.16
4.892% due 24/04/2025	200	222	0.02
5.182% due 24/04/2028	2,200	2,516	0.24
T-Mobile USA, Inc.			
2.550% due 15/02/2031	4,900	4,969	0.46
3.750% due 15/04/2027	500	554	0.05
3.875% due 15/04/2030	1,200	1,346	0.13

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Tencent Holdings Ltd.			
3.240% due 03/06/2050	$ 1,200	$ 1,178	0.11
3.975% due 11/04/2029	700	781	0.07
Tennessee Gas Pipeline Co. LLC			
7.000% due 15/10/2028	500	649	0.06
Teva Pharmaceutical Finance Co. BV			
3.650% due 10/11/2021	200	201	0.02
Teva Pharmaceutical Finance Netherlands BV			
2.200% due 21/07/2021	208	208	0.02
Time Warner Cable LLC			
5.875% due 15/11/2040	1,400	1,816	0.17
Toyota Tsusho Corp.			
3.625% due 13/09/2023	1,100	1,172	0.11
Transcontinental Gas Pipe Line Co. LLC			
3.250% due 15/05/2030	100	108	0.01
4.000% due 15/03/2028	1,000	1,133	0.11
Transurban Finance Co. Pty. Ltd.			
2.450% due 16/03/2031	750	756	0.07
Trimble, Inc.			
4.150% due 15/06/2023	100	106	0.01
Tyson Foods, Inc.			
5.100% due 28/09/2048	400	528	0.05
U.S. Airways Pass-Through Trust			
5.900% due 01/04/2026	263	275	0.03
Unigel Luxembourg S.A.			
8.750% due 01/10/2026	400	434	0.04
Union Pacific Corp.			
3.750% due 05/02/2070	200	221	0.02
United Airlines Pass-Through Trust			
2.700% due 01/11/2033	384	387	0.04
2.875% due 07/04/2030	438	449	0.04
3.100% due 07/04/2030	244	248	0.02
3.700% due 01/09/2031	530	542	0.05
3.750% due 03/03/2028	690	731	0.07
4.000% due 11/10/2027	201	212	0.02
4.150% due 25/02/2033	211	231	0.02
4.550% due 25/08/2031	84	91	0.01
5.875% due 15/04/2029	952	1,058	0.10
UnitedHealth Group, Inc.			
3.850% due 15/06/2028	300	345	0.03
Univision Communications, Inc.			
5.125% due 15/02/2025	100	102	0.01
Vale Overseas Ltd.			
3.750% due 08/07/2030	1,800	1,919	0.18
6.250% due 10/08/2026	300	361	0.03
6.875% due 21/11/2036	300	412	0.04
Valero Energy Corp.			
4.350% due 01/06/2028	600	683	0.06
Verisk Analytics, Inc.			
4.125% due 15/03/2029	200	227	0.02
ViaSat, Inc.			
5.625% due 15/04/2027	300	314	0.03
Vmed O2 UK Financing PLC			
3.250% due 31/01/2031	€ 1,100	1,312	0.12
4.250% due 31/01/2031	$ 1,000	984	0.09
VMware, Inc.			
3.900% due 21/08/2027	3,695	4,109	0.38
4.650% due 15/05/2027	750	862	0.08
4.700% due 15/05/2030	900	1,066	0.10
Volkswagen Group of America Finance LLC			
4.000% due 12/11/2021	900	913	0.09
Weir Group PLC			
2.200% due 13/05/2026	1,500	1,508	0.14
Western Digital Corp.			
4.750% due 15/02/2026	400	445	0.04
Westinghouse Air Brake Technologies Corp.			
3.450% due 15/11/2026	100	107	0.01
4.400% due 15/03/2024	395	428	0.04
4.950% due 15/09/2028	3,100	3,601	0.34
Williams Cos., Inc.			
4.000% due 15/09/2025	225	249	0.02
4.850% due 01/03/2048	470	573	0.05
Woodside Finance Ltd.			
3.650% due 05/03/2025	985	1,053	0.10
4.500% due 04/03/2029	400	448	0.04
WRKCo, Inc.			
3.900% due 01/06/2028	400	452	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Wynn Macau Ltd.			
4.875% due 01/10/2024	$ 1,500	$ 1,520	0.14
5.625% due 26/08/2028	5,065	5,296	0.50
Yara International ASA			
3.148% due 04/06/2030	500	536	0.05
4.750% due 01/06/2028	200	236	0.02
Zimmer Biomet Holdings, Inc.			
3.550% due 01/04/2025	600	651	0.06
3.700% due 19/03/2023	200	210	0.02
4.250% due 15/08/2035	228	252	0.02
		402,082	37.58
UTILITIES			
AEP Texas, Inc.			
6.650% due 15/02/2033	300	404	0.04
Ameren Illinois Co.			
3.250% due 15/03/2050	400	434	0.04
American Electric Power Co., Inc.			
4.300% due 01/12/2028	455	524	0.05
American Water Capital Corp.			
3.750% due 01/09/2047	600	678	0.06
Appalachian Power Co.			
7.000% due 01/04/2038	900	1,347	0.13
AT&T, Inc.			
2.550% due 01/12/2033	3,589	3,559	0.33
3.500% due 01/06/2041	4,300	4,475	0.42
3.650% due 01/06/2051	3,200	3,331	0.31
3.800% due 01/12/2057	1,264	1,319	0.12
4.300% due 15/02/2030	400	463	0.04
4.450% due 01/04/2024	1,000	1,093	0.10
Azure Power Energy Ltd.			
5.500% due 03/11/2022	500	508	0.05
Black Hills Corp.			
3.150% due 15/01/2027	400	427	0.04
4.250% due 30/11/2023	600	645	0.06
CenterPoint Energy, Inc.			
4.250% due 01/11/2028	300	345	0.03
Clearway Energy Operating LLC			
3.750% due 15/02/2031	1,500	1,495	0.14
Cleco Corporate Holdings LLC			
4.973% due 01/05/2046	700	841	0.08
Cleveland Electric Illuminating Co.			
3.500% due 01/04/2028	1,561	1,671	0.16
Consolidated Edison Co. of New York, Inc.			
5.300% due 01/03/2035	900	1,143	0.11
Contemporary Ruiding Development Ltd.			
2.625% due 17/09/2030	1,500	1,499	0.14
Deutsche Telekom AG			
3.625% due 21/01/2050	1,900	2,011	0.19
DTE Electric Co.			
1.900% due 01/04/2028	3,800	3,861	0.36
Duke Energy Carolinas LLC			
2.450% due 15/08/2029	600	626	0.06
6.000% due 15/01/2038	50	71	0.01
Duke Energy Florida LLC			
3.200% due 15/01/2027	100	109	0.01
Duquesne Light Holdings, Inc.			
2.532% due 01/10/2030	1,200	1,181	0.11
East Ohio Gas Co.			
2.000% due 15/06/2030	600	594	0.06
Enable Midstream Partners LP			
4.400% due 15/03/2027	1,400	1,545	0.14
Endeavor Energy Resources LP			
5.750% due 30/01/2028	100	107	0.01
Enel Finance International NV			
2.750% due 06/04/2023	400	415	0.04
2.875% due 25/05/2022	200	204	0.02
3.625% due 25/05/2027	200	220	0.02
Entergy Arkansas LLC			
3.500% due 01/04/2026	1,200	1,320	0.12
Entergy Corp.			
1.900% due 15/06/2028	200	200	0.02
2.950% due 01/09/2026	400	427	0.04
Entergy Mississippi LLC			
2.850% due 01/06/2028	1,700	1,818	0.17
Evergy Metro, Inc.			
2.250% due 01/06/2030	1,200	1,223	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Exelon Corp.			
4.050% due 15/04/2030	$ 800	$ 912	0.09
FirstEnergy Corp.			
2.250% due 01/09/2030	400	384	0.04
4.400% due 15/07/2027	200	218	0.02
FirstEnergy Transmission LLC			
4.350% due 15/01/2025	1,400	1,537	0.14
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 19/09/2022	200	208	0.02
Gazprom PJSC Via Gaz Finance PLC			
2.950% due 27/01/2029	900	884	0.08
3.250% due 25/02/2030	1,100	1,098	0.10
Georgia Power Co.			
3.250% due 30/03/2027	420	455	0.04
3.250% due 15/03/2051	1,400	1,416	0.13
Greenko Solar Mauritius Ltd.			
5.550% due 29/01/2025	500	515	0.05
5.950% due 29/07/2026	800	864	0.08
India Green Energy Holdings			
5.375% due 29/04/2024	250	262	0.02
Interstate Power & Light Co.			
3.600% due 01/04/2029	1,400	1,559	0.15
IPALCO Enterprises, Inc.			
3.700% due 01/09/2024	1,500	1,616	0.15
Jersey Central Power & Light Co.			
4.300% due 15/01/2026	1,100	1,218	0.11
Kentucky Utilities Co.			
3.300% due 01/06/2050	1,500	1,589	0.15
MidAmerican Energy Co.			
3.150% due 15/04/2050	3,200	3,427	0.32
3.650% due 15/04/2029	1,400	1,584	0.15
Midwest Connector Capital Co. LLC			
3.625% due 01/04/2022	100	102	0.01
3.900% due 01/04/2024	1,600	1,674	0.16
4.625% due 01/04/2029	900	957	0.09
Mississippi Power Co.			
3.950% due 30/03/2028	500	563	0.05
4.250% due 15/03/2042	1,900	2,249	0.21
Narragansett Electric Co.			
3.395% due 09/04/2030	400	439	0.04
Nevada Power Co.			
2.400% due 01/05/2030	1,800	1,855	0.17
New York State Electric & Gas Corp.			
3.300% due 15/09/2049	4,010	4,168	0.39
NextEra Energy Capital Holdings, Inc.			
2.250% due 01/06/2030	1,000	1,009	0.09
3.250% due 01/04/2026	1,800	1,955	0.18
5.650% due 01/05/2079	400	466	0.04
NGPL PipeCo LLC			
4.875% due 15/08/2027	700	803	0.08
NiSource, Inc.			
3.600% due 01/05/2030	300	333	0.03
Northern States Power Co.			
2.600% due 01/06/2051	2,000	1,906	0.18
Novatek OAO Via Novatek Finance DAC			
4.422% due 13/12/2022	500	524	0.05
Odebrecht Drilling Norbe Ltd.			
6.350% due 01/12/2021 ^	3	3	0.00
Oncor Electric Delivery Co. LLC			
3.700% due 15/11/2028	1,600	1,812	0.17
ONEOK, Inc.			
4.000% due 13/07/2027	300	332	0.03
4.350% due 15/03/2029	400	452	0.04
4.550% due 15/07/2028	200	228	0.02
6.000% due 15/06/2035	800	1,008	0.09
6.350% due 15/01/2031	1,300	1,683	0.16
7.500% due 01/09/2023	924	1,041	0.10
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	2,300	2,236	0.21
2.500% due 01/02/2031	200	188	0.02
3.000% due 15/06/2028	900	905	0.08
3.150% due 01/01/2026	1,200	1,239	0.12
3.450% due 01/07/2025	2,600	2,727	0.26
3.500% due 15/06/2025 ^	300	315	0.03
3.500% due 01/08/2050	2,000	1,785	0.17
3.750% due 01/07/2028	300	315	0.03
4.250% due 15/03/2046 ^	1,100	1,051	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.300% due 15/03/2045 ^	$ 100	$ 96	0.01
4.950% due 01/07/2050	1,400	1,442	0.14
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
3.000% due 30/06/2030	800	804	0.08
Petrobras Global Finance BV			
5.093% due 15/01/2030	1,629	1,780	0.17
7.250% due 17/03/2044	800	981	0.09
Piedmont Natural Gas Co., Inc.			
3.350% due 01/06/2050	1,400	1,447	0.14
Plains All American Pipeline LP			
4.650% due 15/10/2025	100	112	0.01
Progress Energy, Inc.			
7.750% due 01/03/2031	204	291	0.03
Puget Energy, Inc.			
4.100% due 15/06/2030	700	785	0.07
ReNew Power Synthetic			
6.670% due 12/03/2024	400	421	0.04
Rio Oil Finance Trust			
8.200% due 06/04/2028	240	278	0.03
9.250% due 06/07/2024	109	121	0.01
San Diego Gas & Electric Co.			
1.700% due 01/10/2030	700	677	0.06
4.100% due 15/06/2049	1,100	1,330	0.12
Sempra Energy			
3.250% due 15/06/2027	3,889	4,223	0.39
3.750% due 15/11/2025	500	549	0.05
Southern California Edison Co.			
2.850% due 01/08/2029	800	832	0.08
3.650% due 01/02/2050	1,300	1,303	0.12
3.700% due 01/08/2025	500	545	0.05
3.900% due 01/12/2041	108	112	0.01
4.125% due 01/03/2048	1,200	1,283	0.12
4.200% due 01/03/2029	200	226	0.02
4.650% due 01/10/2043	400	461	0.04
5.950% due 01/02/2038	200	260	0.02
6.650% due 01/04/2029	2,035	2,542	0.24
Southern Co. Gas Capital Corp.			
1.750% due 15/01/2031	500	474	0.04
3.250% due 15/06/2026	2,700	2,930	0.27
Sprint Communications, Inc.			
6.000% due 15/11/2022	300	318	0.03
Sprint Corp.			
7.125% due 15/06/2024	100	116	0.01
7.625% due 15/02/2025	1,600	1,903	0.18
7.875% due 15/09/2023	700	796	0.07
State Grid Overseas Investment Ltd.			
1.625% due 05/08/2030	200	190	0.02
Systems Energy Resources, Inc.			
2.140% due 09/12/2025	800	809	0.08
Targa Resources Partners LP			
5.500% due 01/03/2030	300	330	0.03
Transcanada Trust			
5.300% due 15/03/2077	150	160	0.02
Verizon Communications, Inc.			
0.800% due 20/03/2026	5,500	5,604	0.52
2.100% due 22/03/2028	500	511	0.05
Vistra Operations Co. LLC			
3.700% due 30/01/2027	50	53	0.01
Vodafone Group PLC			
4.250% due 17/09/2050	1,400	1,638	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Washington Gas Light Co.			
3.650% due 15/09/2049	$ 600	$ 675	0.06
		137,610	12.86
Total Corporate Bonds & Notes		959,531	89.67
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
2.000% due 01/07/2051	1,000	1,019	0.10
2.500% due 01/08/2051	2,300	2,376	0.22
Uniform Mortgage-Backed Security, TBA			
3.500% due 01/08/2051	9,440	9,943	0.93
4.000% due 01/08/2051	3,300	3,517	0.33
		16,855	1.58
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.250% due 15/05/2050	344	281	0.03
1.375% due 15/08/2050 (i)	15,060	12,700	1.19
1.875% due 15/02/2041 (h)(i)	30,700	30,062	2.81
2.000% due 15/02/2050 (i)	41,050	40,341	3.77
2.250% due 15/05/2041	6,000	6,245	0.58
2.250% due 15/08/2049	7,682	7,961	0.74
U.S. Treasury Notes			
1.625% due 15/05/2031 (i)	18,290	18,573	1.74
		116,163	10.86
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Countrywide Alternative Loan Trust			
1.477% due 25/08/2035 ^	44	40	0.01
Countrywide Home Loan Reperforming REMIC Trust			
0.530% due 25/11/2034	259	239	0.02
		279	0.03
ASSET-BACKED SECURITIES			
ACE Securities Corp. Home Equity Loan Trust			
1.022% due 25/02/2036 ^	306	301	0.03
Citigroup Mortgage Loan Trust			
0.292% due 25/01/2037	1,294	726	0.07
Ellington Loan Acquisition Trust			
1.192% due 25/05/2037	263	264	0.02
Long Beach Mortgage Loan Trust			
1.067% due 25/07/2034	1,139	1,135	0.11
New Century Home Equity Loan Trust			
0.562% due 25/02/2036	182	165	0.01
		2,591	0.24
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
3.125% due 16/04/2030	600	653	0.06
Export-Import Bank of India			
1.213% due 28/03/2022 (g)	500	502	0.05
3.250% due 15/01/2030	400	407	0.04
Israel Government International Bond			
3.800% due 13/05/2060	2,000	2,283	0.21
Italy Government International Bond			
6.875% due 27/09/2023	600	680	0.06
Peru Government International Bond			
5.400% due 12/08/2034	PEN 400	99	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.940% due 12/02/2029	PEN 8,800	$ 2,516	0.23
6.350% due 12/08/2028	900	263	0.02
6.950% due 12/08/2031	12,600	3,694	0.35
8.200% due 12/08/2026	7,800	2,532	0.24
Perusahaan Penerbit SBSN Indonesia			
2.800% due 23/06/2030	$ 300	307	0.03
Qatar Government International Bond			
3.750% due 16/04/2030	2,500	2,834	0.26
Saudi Government International Bond			
2.250% due 02/02/2033	2,700	2,628	0.25
South Africa Government International Bond			
4.850% due 30/09/2029	300	319	0.03
10.500% due 21/12/2026	ZAR 8,200	653	0.06
Ukraine Government International Bond			
7.750% due 01/09/2021	$ 100	101	0.01
7.750% due 01/09/2022	400	421	0.04
		20,892	1.95
	SHARES		
COMMON STOCKS			
FINANCIALS			
Stearns Holdings LLC 'B' (c)(g)	14,062	20	0.00
WARRANTS			
Guaranteed Rate, Inc. - Exp. 31/12/2060	67	8	0.00
Total Transferable Securities		**$ 1,134,015**	**105.98**
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (e)	250,000	2,543	0.24
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (e)	382,285	4,530	0.42
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	19,997	199	0.02
Total Investment Funds		**$ 7,272**	**0.68**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2021	27	$ (34)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2021	293	252	0.02
U.S. Treasury 30-Year Bond September Futures	Long	09/2021	120	560	0.05
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2021	2	18	0.00
				$ 796	0.07
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 796**	**0.07**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Group Finance BV	1.000%	20/12/2025	€ 200	$ 2	0.00
Anadarko Petroleum Corp.	1.000	20/06/2022	$ 500	26	0.00
AT&T, Inc.	1.000	20/06/2026	5,600	8	0.00
Berkshire Hathaway, Inc.	1.000	20/12/2022	1,700	(13)	0.00
Boeing Co.	1.000	20/06/2023	500	1	0.00
BP Capital Markets PLC	1.000	20/12/2025	€ 700	6	0.00
British Telecommunications PLC	1.000	20/12/2024	400	2	0.00
British Telecommunications PLC	1.000	20/12/2025	200	1	0.00
British Telecommunications PLC	1.000	20/12/2027	300	3	0.00
Canadian Natural Resources Ltd.	1.000	20/06/2022	$ 100	0	0.00
DISH DBS Corp.	5.000	20/06/2023	200	(1)	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	1,600	2	0.00
General Electric Co.	1.000	20/06/2023	400	8	0.00
General Electric Co.	1.000	20/12/2023	500	13	0.00
General Electric Co.	1.000	20/06/2024	300	10	0.00
General Electric Co.	1.000	20/06/2026	1,000	6	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2021	400	(1)	0.00
MetLife, Inc.	1.000	20/06/2022	100	(1)	0.00
MetLife, Inc.	1.000	20/12/2022	300	(2)	0.00
MetLife, Inc.	1.000	20/12/2023	200	(1)	0.00
MetLife, Inc.	1.000	20/12/2024	1,400	(2)	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 3,300	337	0.03
Rolls-Royce PLC	1.000	20/12/2025	1,000	41	0.01
Sherwin-Williams Co.	1.000	20/12/2022	$ 300	(2)	0.00
Simon Property Group LP	1.000	20/06/2022	100	0	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 800	5	0.00
Tesco PLC	1.000	20/12/2024	1,000	1	0.00
Tesco PLC	1.000	20/12/2027	2,400	22	0.00
Tesco PLC	1.000	20/06/2028	500	2	0.00
Vodafone Group PLC	1.000	20/06/2023	100	(1)	0.00
Vodafone Group PLC	1.000	20/06/2024	200	(1)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	1,600	3	0.00
				$ 474	0.04

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	1.000%	20/12/2025	$ 9,800	$ 25	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	183,330	327	0.03
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	€ 15,600	105	0.01
iTraxx Europe Main 35 5-Year Index	1.000	20/06/2026	18,000	26	0.01
				$ 483	0.05

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2031	£ 8,600	$ (31)	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	300	(8)	0.00
Pay	1-Year BRL-CDI	6.789	02/01/2023	BRL 203,400	(47)	(0.01)
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 4,900	(70)	(0.01)
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	2,700	(39)	0.00
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	1,700	(83)	(0.01)
Pay	3-Month CAD-Bank Bill	1.963	22/04/2031	9,600	121	0.01
Receive	3-Month USD-LIBOR	1.935	22/06/2051	$ 600	(17)	0.00
Receive	3-Month USD-LIBOR	1.943	15/06/2051	1,700	(52)	(0.01)
Receive	3-Month USD-LIBOR	1.945	23/06/2051	600	(19)	0.00
Receive	3-Month USD-LIBOR	1.968	23/06/2051	900	(33)	0.00
Pay	3-Month ZAR-JIBAR	4.848	17/12/2025	ZAR 52,700	(138)	(0.01)
Pay	3-Month ZAR-JIBAR	4.848	11/01/2026	31,900	(83)	(0.01)
Pay	3-Month ZAR-JIBAR	4.850	07/01/2026	400	(1)	0.00
Pay	3-Month ZAR-JIBAR	5.025	04/12/2025	150,300	(326)	(0.03)
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026	13,100	(11)	0.00
Pay	3-Month ZAR-JIBAR	5.723	08/06/2026	11,000	(8)	0.00
Receive(3)	6-Month EUR-EURIBOR	0.000	15/09/2031	€ 1,400	1	0.00
Pay	6-Month HUF-BBR	1.000	19/09/2023	HUF 115,000	(9)	0.00
Pay	6-Month HUF-BBR	1.250	19/09/2023	352,100	(26)	0.00
Receive	6-Month JPY-LIBOR	0.300	20/03/2028	¥ 231,200	8	0.00
Pay	28-Day MXN-TIIE	6.015	03/06/2026	MXN 344,900	(410)	(0.04)
					$ (1,281)	(0.12)

Total Centrally Cleared Financial Derivative Instruments	**$ (324)**	**(0.03)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	2,310	$ 263	$ 481	0.05
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,540	170	321	0.03
							$ 433	$ 802	0.08

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 99.664	07/07/2021	1,000	$ 6	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.156	05/08/2021	300	3	1	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	100.473	05/08/2021	300	3	1	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.234	05/08/2021	800	4	3	0.00
					$ 16	$ 5	0.00

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000%	20/10/2021	300	$ (1)	$ (1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	18/08/2021	5,100	(5)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	21/07/2021	1,800	(2)	0	0.00
BPS	Put - OTC CDX.HY-35 5-Year Index	Sell	100.000	21/07/2021	500	(3)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.825	18/08/2021	1,600	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	900	(1)	0	0.00
BRC	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	2,600	(2)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	2,600	(3)	(1)	0.00
	Call - OTC iTraxx Europe 34 5-Year Index	Buy	0.400	21/07/2021	3,800	(2)	(3)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	3,800	(5)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	21/07/2021	1,700	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.700	18/08/2021	5,300	(7)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.750	18/08/2021	1,700	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	1,600	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,600	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	20/10/2021	2,400	(2)	(2)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	9,300	(10)	(6)	0.00
CBK	Put - OTC CDX.HY-36 5-Year Index	Sell	101.000	20/10/2021	700	(3)	(2)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	18/08/2021	1,600	(2)	0	0.00
DUB	Call - OTC CDX.IG-36 5-Year Index	Buy	0.500	21/07/2021	17,500	(19)	(23)	(0.01)
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.600	21/07/2021	17,500	(31)	(2)	0.00
	Call - OTC CDX.IG-36 5-Year Index	Buy	0.475	18/08/2021	2,000	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	15/09/2021	2,000	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	1,500	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	18/08/2021	5,800	(7)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	18/08/2021	1,800	(2)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	15/09/2021	1,600	(2)	(1)	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.800	17/11/2021	1,900	(2)	(2)	0.00
FBF	Put - OTC CDX.HY-36 5-Year Index	Sell	104.000	15/09/2021	300	(2)	(1)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	15/09/2021	3,000	(3)	(1)	0.00
GST	Put - OTC CDX.IG-36 5-Year Index	Sell	0.750	21/07/2021	1,300	(1)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	1,500	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	18/08/2021	1,700	(2)	0	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.800	20/10/2021	3,800	(4)	(3)	0.00
	Put - OTC CDX.IG-36 5-Year Index	Sell	0.850	20/10/2021	3,000	(3)	(2)	0.00
	Put - OTC iTraxx Europe 34 5-Year Index	Sell	0.750	21/07/2021	1,600	(2)	0	0.00
JPM	Put - OTC CDX.IG-36 5-Year Index	Sell	0.900	21/07/2021	900	(1)	0	0.00
	Put - OTC iTraxx Europe 35 5-Year Index	Sell	0.850	20/10/2021	1,800	(2)	(1)	0.00
MYC	Put - OTC CDX.HY-36 5-Year Index	Sell	98.000	21/07/2021	500	(1)	0	0.00
						$ (150)	$ (58)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	6,930	$ (257)	$ (471)	(0.05)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	14/07/2021	1,700	(11)	(18)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	14/07/2021	1,700	(11)	(1)	0.00
CBK	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	06/07/2021	2,100	(16)	(44)	(0.01)
DUB	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	23/07/2021	2,000	(13)	(16)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	23/07/2021	2,000	(13)	(8)	0.00
GLM	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	06/07/2021	2,100	(17)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	21/07/2021	900	(7)	(5)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	21/07/2021	900	(7)	(4)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.017	11/08/2021	1,700	(17)	(23)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	11/08/2021	1,700	(17)	(7)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	4,620	(167)	(314)	(0.03)
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.018	07/07/2021	700	(5)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.015	19/07/2021	2,200	(9)	(14)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.019	19/07/2021	2,200	(9)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019	02/07/2021	1,000	(6)	(24)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.022	02/07/2021	1,000	(6)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.018	10/08/2021	1,600	(22)	(36)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.023	10/08/2021	1,600	(22)	(1)	0.00
							$ (632)	$ (986)	(0.09)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	$ 102.234	12/08/2021	1,100	$ (3)	$ (2)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	8,900	(30)	(15)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.156	05/08/2021	600	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.473	05/08/2021	600	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.234	05/08/2021	1,600	(5)	(2)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.375	07/07/2021	100	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.547	07/07/2021	300	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.609	07/07/2021	900	(4)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	99.672	07/07/2021	300	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.203	07/07/2021	2,500	(9)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.375	07/07/2021	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.547	07/07/2021	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.641	07/07/2021	500	(2)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.172	05/08/2021	600	(4)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.406	05/08/2021	1,700	(7)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.688	05/08/2021	500	(2)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	99.938	05/08/2021	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.406	05/08/2021	1,700	(4)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.801	05/08/2021	200	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.078	05/08/2021	200	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.102	05/08/2021	100	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.344	05/08/2021	300	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.586	05/08/2021	200	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2051	104.258	05/08/2021	200	(1)	(1)	0.00
					$ (85)	$ (38)	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2024	$ 300	$ (6)	$ 13	$ 7	0.00
	Italy Government International Bond	1.000	20/06/2025	700	(20)	31	11	0.00
BPS	Petroleos Mexicanos	1.000	20/06/2022	600	(36)	31	(5)	0.00
BRC	Alibaba Group Holding Ltd.	1.000	20/12/2024	400	5	4	9	0.00
	Italy Government International Bond	1.000	20/06/2024	250	(6)	11	5	0.00
	Italy Government International Bond	1.000	20/12/2024	1,100	3	23	26	0.00
	Italy Government International Bond	1.000	20/06/2025	2,700	(66)	109	43	0.01
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	500	11	2	13	0.00
	Pertamina Persero PT	1.000	20/12/2024	400	(2)	7	5	0.00
	Petroleos Mexicanos	1.000	20/06/2023	500	(27)	13	(14)	0.00
	South Africa Government International Bond	1.000	20/12/2024	1,400	(53)	36	(17)	0.00
	State Grid Overseas Investment Ltd.	1.000	20/12/2024	200	3	2	5	0.00
CBK	Italy Government International Bond	1.000	20/12/2021	1,500	(44)	51	7	0.00
	Italy Government International Bond	1.000	20/06/2025	500	(12)	20	8	0.00
	Petroleos Mexicanos	1.000	20/06/2023	100	(5)	2	(3)	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	8	8	0.00
FBF	Italy Government International Bond	1.000	20/06/2025	700	(11)	26	15	0.00
GLM	Italy Government International Bond	1.000	20/06/2025	2,300	(26)	85	59	0.01
GST	Mexico Government International Bond	1.000	20/12/2024	200	(2)	5	3	0.00
	Petroleos Mexicanos	1.000	20/12/2021	100	(4)	4	0	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	8	8	0.00
	South Africa Government International Bond	1.000	20/12/2024	400	(16)	11	(5)	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Teva Pharmaceutical Finance Co. BV	1.000%	20/06/2022	$ 300	$ (17)	$ 15	$ (2)	0.00
JPM	Saudi Arabia Government International Bond	1.000	20/06/2025	400	0	10	10	0.00
MYC	Brookfield Asset Management, Inc.	1.000	20/06/2025	300	0	0	0	0.00
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/06/2026	600	(4)	6	2	0.00
					$ (336)	$ 535	$ 199	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	$ 100	$ 12	$ (1)	$ 11	0.00
CBK	CDX.HY-27 5-Year Index 25-35%	5.000	20/12/2021	1,300	127	(94)	33	0.00
	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	100	10	1	11	0.00
GST	CDX.HY-27 5-Year Index 25-35%	5.000	20/12/2021	100	8	(6)	2	0.00
	CDX.HY-29 5-Year Index 25-35%	5.000	20/12/2022	100	14	(7)	7	0.00
	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	400	48	(4)	44	0.01
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	5,699	(211)	272	61	0.01
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	300	33	0	33	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	100	(3)	4	1	0.00
					$ 38	$ 165	$ 203	0.02

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 3,533	BRL 18,757	$ 205	$ 0	$ 205	0.02
	08/2021	184	RUB 13,813	4	0	4	0.00
	09/2021	864	IDR 12,459,379	0	(15)	(15)	0.00
	09/2021	510	PLN 1,935	0	(1)	(1)	0.00
	09/2021	548	RUB 39,991	0	(7)	(7)	0.00
	02/2022	ZAR 3,149	$ 197	0	(17)	(17)	0.00
BPS	07/2021	€ 2,829	3,431	76	0	76	0.01
	07/2021	MXN 14,465	700	0	(25)	(25)	0.00
	07/2021	$ 5,161	¥ 564,410	0	(75)	(75)	(0.01)
	09/2021	696	MXN 14,465	25	0	25	0.00
	11/2021	1,698	34,273	0	(5)	(5)	0.00
BRC	07/2021	MXN 6,816	$ 340	0	(2)	(2)	0.00
	08/2021	$ 966	MXN 20,021	35	0	35	0.00
	09/2021	334	PLN 1,271	0	0	0	0.00
CBK	07/2021	PEN 45,277	$ 11,935	324	(215)	109	0.01
	07/2021	$ 1,173	BRL 5,926	8	0	8	0.00
	07/2021	712	MXN 14,465	13	0	13	0.00
	07/2021	5,700	PEN 22,638	209	0	209	0.02
	07/2021	195	RUB 15,026	11	0	11	0.00
	08/2021	PEN 3,321	$ 908	38	0	38	0.00
	08/2021	$ 413	RUB 31,036	9	0	9	0.00
	09/2021	PEN 8,086	$ 2,181	64	0	64	0.01
	09/2021	$ 81	ZAR 1,116	0	(4)	(4)	0.00
	03/2022	PEN 6,834	$ 1,835	50	0	50	0.01
GLM	07/2021	BRL 24,683	4,901	0	(18)	(18)	0.00
	07/2021	£ 6,560	9,274	212	0	212	0.02
	07/2021	$ 814	RUB 62,803	44	0	44	0.00
	08/2021	4,885	BRL 24,683	18	0	18	0.00
	08/2021	1,090	COP 4,152,103	20	0	20	0.00
	08/2021	579	RUB 43,355	11	0	11	0.00
	09/2021	429	MXN 9,017	20	0	20	0.00
	09/2021	398	PLN 1,513	0	(1)	(1)	0.00
	09/2021	658	RUB 48,213	0	(5)	(5)	0.00
	09/2021	49	ZAR 678	0	(2)	(2)	0.00
	11/2021	1,186	PEN 4,445	0	(23)	(23)	0.00
	02/2022	173	ZAR 2,702	11	0	11	0.00
JPM	07/2021	MXN 7,750	$ 392	3	0	3	0.00
	07/2021	$ 1,725	€ 1,445	0	(12)	(12)	0.00
	09/2021	ZAR 2,590	$ 178	0	(1)	(1)	0.00
MYI	07/2021	€ 72	86	0	0	0	0.00
	07/2021	£ 3	4	0	0	0	0.00
	07/2021	$ 400	€ 336	0	(2)	(2)	0.00
	07/2021	357	£ 258	0	(1)	(1)	0.00
	07/2021	135	RUB 10,375	6	0	6	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2021	CAD 2,488	$ 2,051	$ 42	$ 0	$ 42	0.00
	09/2021	$ 158	ZAR 2,177	0	(7)	(7)	0.00
SCX	07/2021	€ 25,570	$ 31,281	958	0	958	0.09
	12/2021	$ 2,226	INR 167,167	0	(22)	(22)	0.00
SSB	08/2021	£ 6,563	$ 9,070	3	0	3	0.00
				$ 2,419	$ (460)	$ 1,959	0.18

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	$ 1,625	€ 1,340	$ 0	$ (35)	$ (35)	0.00
BPS	07/2021	111,377	91,043	0	(3,409)	(3,409)	(0.32)
BRC	07/2021	€ 193	$ 233	4	0	4	0.00
	07/2021	$ 123,370	€ 100,845	0	(3,778)	(3,778)	(0.35)
GLM	07/2021	€ 556	$ 663	3	0	3	0.00
JPM	07/2021	498	595	4	0	4	0.00
MYI	07/2021	332	395	2	0	2	0.00
	07/2021	$ 5,628	€ 4,601	0	(172)	(172)	(0.02)
SCX	07/2021	€ 937	$ 1,134	23	0	23	0.00
	07/2021	$ 129,670	€ 105,995	0	(3,971)	(3,971)	(0.37)
SSB	07/2021	€ 38	$ 46	1	0	1	0.00
	07/2021	$ 130	€ 108	0	(3)	(3)	0.00
				$ 37	$ (11,368)	$ (11,331)	(1.06)

As at 30 June 2021, the Institutional GBP (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2021	£ 8,055	$ 11,155	$ 28	$ 0	$ 28	0.00
BRC	07/2021	92	129	2	0	2	0.00
	07/2021	$ 18	£ 13	0	0	0	0.00
GLM	07/2021	147,648	104,439	0	(3,371)	(3,371)	(0.32)
MYI	07/2021	£ 385	$ 540	9	0	9	0.00
	07/2021	$ 1,674	£ 1,180	0	(44)	(44)	0.00
SCX	07/2021	£ 107,950	$ 149,333	206	0	206	0.02
	07/2021	$ 148,098	£ 104,439	0	(3,821)	(3,821)	(0.36)
	08/2021	149,258	107,888	0	(203)	(203)	(0.02)
SSB	07/2021	£ 108,298	$ 149,673	66	0	66	0.01
	07/2021	$ 144,019	£ 101,637	0	(3,613)	(3,613)	(0.34)
	08/2021	149,105	107,888	0	(50)	(50)	0.00
				$ 311	$ (11,102)	$ (10,791)	(1.01)

Total OTC Financial Derivative Instruments	**$ (20,036)**	**(1.87)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	$ 1,700	$ (1,713)	(0.16)
Total Securities Sold Short		**$ (1,713)**	**(0.16)**
Total Investments		**$ 1,120,010**	**104.67**
Other Current Assets & Liabilities		**$ (49,983)**	**(4.67)**
Net Assets		**$ 1,070,027**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc. 2.572% due 03/06/2031	26/05/2020	$ 1,400	$ 1,441	0.13
Deutsche Bank AG 0.898% due 28/05/2024	25/05/2021	1,900	1,892	0.18
Deutsche Bank AG 1.447% due 01/04/2025	30/03/2021	1,900	1,912	0.18
Deutsche Bank AG 3.035% due 28/05/2032	21/06/2021	406	408	0.04
Export-Import Bank of India 1.213% due 28/03/2022	19/12/2019	499	502	0.05
Morgan Stanley 0.735% due 03/02/2023	30/01/2020	1,512	1,617	0.15
Oracle Corp. 1.650% due 25/03/2026	22/03/2021	1,999	2,028	0.19
Oracle Corp. 2.300% due 25/03/2028	22/03/2021	6,783	6,981	0.65
Stearns Holdings LLC 'B'	15/03/2021	25	20	0.00
		$ 16,424	$ 16,801	1.57

(h) Securities with an aggregate fair value of $1,175 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

(i) Securities with an aggregate fair value of $73,266 have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2021.

Cash of $610 has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 30 June 2021.

Securities with an aggregate fair value of $10 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2021.

Cash of $14,739 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Cash of $18,250 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Fair Value Measurements[(1)]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,133,987	$ 28	$ 1,134,015
Investment Funds	7,272	0	0	7,272
Financial Derivative Instruments[(3)]	(34)	(19,530)	0	(19,564)
Securities Sold Short	0	(1,713)	0	(1,713)
Totals	**$ 7,238**	**$ 1,112,744**	**$ 28**	**$ 1,120,010**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[(2)]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,261,305	$ 0	$ 1,261,305
Investment Funds	13,289	0	0	13,289
Repurchase Agreements	0	2,887	0	2,887
Financial Derivative Instruments[(3)]	(23)	18,494	(1)	18,470
Totals	**$ 13,266**	**$ 1,282,686**	**$ (1)**	**$ 1,295,951**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	0.050%	08/06/2021	13/07/2021	$ (1,155)	$ (1,155)	(0.11)
Total Reverse Repurchase Agreements					**$ (1,155)**	**(0.11)**

Sale-Buyback Financing Transactions Outstanding as at 30 June 2021:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions[(1)]	% of Net Assets
BPG	(0.080)%	30/06/2021	01/07/2021	$ (1,822)	$ (1,822)	(0.17)
	0.050	10/06/2021	12/07/2021	(27,504)	(27,505)	(2.57)
	0.070	23/06/2021	07/07/2021	(980)	(980)	(0.09)
CSN	0.050	30/06/2021	01/07/2021	(9,571)	(9,571)	(0.90)
	0.070	28/06/2021	06/07/2021	(2,442)	(2,442)	(0.23)

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions[(1)]	% of Net Assets
TDM	(0.040)%	29/06/2021	01/07/2021	$ (16,724)	$ (16,724)	(1.56)
	0.050	16/06/2021	16/07/2021	(5,699)	(5,699)	(0.53)
	0.070	18/06/2021	19/07/2021	(7,867)	(7,867)	(0.74)
Total Sale-Buyback Financing Transactions					**$ (72,610)**	**(6.79)**

(1) Payable for sale-buyback transactions includes $1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[(1)]
BOA	$ 150	$ 0	$ 150
BPS	(3,388)	2,990	(398)
BRC	(3,679)	3,220	(459)
CBK	517	(820)	(303)
DUB	(47)	(60)	(107)
FBF	13	0	13
GLM	(3,061)	2,480	(581)
GST	113	0	113
JPM	27	(120)	(93)
MYC	(71)	90	19
MYI	(167)	(30)	(197)
SAL	(17)	0	(17)
SCX	(6,830)	6,230	(600)
SSB	(3,596)	3,240	(356)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	79.74	74.35
Transferable securities dealt in on another regulated market	25.15	31.39
Other transferable securities	1.09	1.13
Investment funds	0.68	1.13
Repurchase agreements	N/A	0.24
Financial derivative instruments dealt in on a regulated market	0.07	0.00
Centrally cleared financial derivative instruments	(0.03)	0.06
OTC financial derivative instruments	(1.87)	1.51
Securities sold short	(0.16)	N/A
Reverse repurchase agreements	(0.11)	N/A
Sale-buyback financing transactions	(6.79)	(3.61)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Loan Participations and Assignments	1.65	1.18
Corporate Bonds & Notes	89.67	89.25
U.S. Government Agencies	1.58	6.22
U.S. Treasury Obligations	10.86	7.95
Non-Agency Mortgage-Backed Securities	0.03	0.03
Asset-Backed Securities	0.24	0.23
Sovereign Issues	1.95	1.98
Common Stocks	0.00	N/A
Warrants	0.00	0.00
Short-Term Instruments	N/A	0.03
Investment Funds	0.68	1.13
Repurchase Agreements	N/A	0.24
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.07	0.00
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.04	0.03
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.05	0.02
Interest Rate Swaps	(0.12)	0.02
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.08	0.03
Options on Securities	0.00	N/A
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	(0.01)
Interest Rate Swaptions	(0.09)	(0.04)
Options on Securities	0.00	0.00

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.02
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.02
Forward Foreign Currency Contracts	0.18	0.00
Hedged Forward Foreign Currency Contracts	(2.07)	1.49
Securities Sold Short	(0.16)	N/A
Other Current Assets & Liabilities	(4.67)	(9.81)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
ASSET-BACKED SECURITIES			
Driver Australia Six Trust			
0.910% due 21/12/2027	AUD 2,984	$ 2,247	0.07
NON-AGENCY MORTGAGE-BACKED SECURITIES			
FirstMac Mortgage Funding Trust			
0.895% due 08/03/2049	$ 446	446	0.02
Liberty Funding Pty. Ltd.			
1.260% due 10/10/2049	AUD 137	103	0.00
		549	0.02
Total Australia		2,796	0.09
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
Assurant CLO Ltd.			
1.438% due 20/10/2029	$ 5,000	5,003	0.16
Atlas Senior Loan Fund Ltd.			
1.058% due 20/04/2028	440	440	0.01
Carlyle Global Market Strategies CLO Ltd.			
1.184% due 28/07/2028	1,898	1,899	0.06
Catamaran CLO Ltd.			
1.444% due 22/04/2030	895	896	0.03
CBAM CLO Ltd.			
1.308% due 20/10/2029	1,100	1,101	0.03
1.420% due 17/10/2029	7,000	7,005	0.22
CIFC Funding Ltd.			
1.036% due 25/10/2027	1,518	1,520	0.05
Crestline Denali CLO Ltd.			
1.308% due 20/01/2030	5,422	5,411	0.17
Gallatin CLO Ltd.			
1.236% due 21/01/2028	3,916	3,917	0.12
1.484% due 15/07/2027	2,226	2,227	0.07
KKR Financial CLO Ltd.			
1.460% due 18/07/2030	1,000	1,001	0.03
LCM LP			
1.228% due 20/10/2027	5,869	5,871	0.18
Mountain View CLO Ltd.			
1.008% due 13/10/2027	2,045	2,045	0.06
Nassau Ltd.			
1.334% due 15/10/2029	1,400	1,398	0.04
Oaktree CLO Ltd.			
1.450% due 13/05/2029	1,363	1,365	0.04
OCP CLO Ltd.			
0.984% due 15/07/2027	544	544	0.02
Palmer Square CLO Ltd.			
1.006% due 15/08/2026	624	625	0.02
Telos CLO Ltd.			
1.140% due 17/04/2028	2,559	2,562	0.08
Tralee CLO Ltd.			
1.298% due 20/10/2028	985	986	0.03
Venture CLO Ltd.			
1.064% due 15/04/2027	7,711	7,698	0.24
1.064% due 15/07/2027	1,759	1,761	0.06
1.288% due 20/01/2029	5,700	5,704	0.18
		60,979	1.90
CORPORATE BONDS & NOTES			
ADCB Finance Cayman Ltd.			
1.420% due 25/10/2022	AUD 900	681	0.02
Avolon Holdings Funding Ltd.			
2.875% due 15/02/2025	$ 2,500	2,576	0.08
5.125% due 01/10/2023	500	541	0.02
5.500% due 15/01/2023	2,700	2,868	0.09
CK Hutchison International Ltd.			
1.875% due 03/10/2021	760	763	0.02
2.875% due 05/04/2022	1,000	1,017	0.03
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	4,000	4,205	0.13
5.250% due 15/08/2022	10,837	11,342	0.36
QNB Finance Ltd.			
1.125% due 17/06/2024	32,100	32,114	1.00
		56,107	1.75
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Exantas Capital Corp.			
2.601% due 17/04/2037	$ 8,624	$ 8,639	0.27
Total Cayman Islands		125,725	3.92
CHILE			
CORPORATE BONDS & NOTES			
Banco Santander Chile			
1.335% due 28/11/2021	3,000	3,008	0.09
DENMARK			
CORPORATE BONDS & NOTES			
Danske Bank A/S			
1.171% due 08/12/2023	12,700	12,767	0.40
1.244% due 12/09/2023	7,600	7,688	0.24
3.001% due 20/09/2022	5,937	5,966	0.19
5.375% due 12/01/2024	2,400	2,663	0.08
Total Denmark		29,084	0.91
FINLAND			
CORPORATE BONDS & NOTES			
Nordea Bank Abp			
1.075% due 30/08/2023	6,000	6,071	0.19
FRANCE			
CORPORATE BONDS & NOTES			
Credit Agricole S.A.			
1.237% due 22/03/2024	9,400	9,513	0.30
GERMANY			
CORPORATE BONDS & NOTES			
Deutsche Bank AG			
0.898% due 28/05/2024 (f)	2,600	2,589	0.08
4.250% due 14/10/2021	3,700	3,741	0.12
HSH Portfoliomanagement AoeR			
0.500% due 09/09/2022	2,200	2,200	0.07
Total Germany		8,530	0.27
HONG KONG			
CORPORATE BONDS & NOTES			
AIA Group Ltd.			
0.707% due 20/09/2021	15,900	15,899	0.50
INDIA			
CORPORATE BONDS & NOTES			
Reliance Industries Ltd.			
5.400% due 14/02/2022	3,000	3,083	0.10
State Bank of India			
4.000% due 24/01/2022	7,400	7,527	0.23
		10,610	0.33
SOVEREIGN ISSUES			
Export-Import Bank of India			
1.149% due 21/08/2022	11,200	11,250	0.35
Total India		21,860	0.68
IRELAND			
ASSET-BACKED SECURITIES			
AlbaCore EURO CLO DAC			
1.530% due 18/07/2031	€ 1,100	1,309	0.04
Black Diamond CLO DAC			
1.244% due 03/10/2029	$ 1,938	1,938	0.06
Carlyle Global Market Strategies Euro CLO DAC			
0.700% due 15/01/2031	€ 20,000	23,718	0.74
0.730% due 21/09/2029	1,252	1,486	0.05
Cork Street CLO DAC			
0.590% due 27/11/2028	911	1,080	0.03
Dorchester Park CLO DAC			
1.088% due 20/04/2028	$ 1,086	1,087	0.04
GoldenTree Loan Management EUR CLO DAC			
1.550% due 20/07/2031	€ 13,300	15,798	0.49
Harvest CLO DAC			
0.630% due 18/11/2029	834	991	0.03
0.650% due 26/06/2030	€ 9,400	$ 11,135	0.35
Hayfin Emerald CLO DAC			
1.450% due 15/02/2033	2,100	2,496	0.08
Mackay Shields Euro CLO DAC			
1.550% due 15/08/2033	2,200	2,613	0.08
OAK Hill European Credit Partners DAC			
0.740% due 20/10/2031	1,400	1,658	0.05
Voya Euro CLO DAC			
0.750% due 15/10/2030	11,027	13,088	0.41
		78,397	2.45
CORPORATE BONDS & NOTES			
AerCap Ireland Capital DAC			
3.500% due 26/05/2022	$ 2,386	2,444	0.08
3.950% due 01/02/2022	1,000	1,017	0.03
4.450% due 16/12/2021	4,650	4,721	0.15
4.625% due 01/07/2022	1,600	1,664	0.05
5.000% due 01/10/2021	3,600	3,639	0.11
SMBC Aviation Capital Finance DAC			
2.650% due 15/07/2021	3,750	3,752	0.12
3.000% due 15/07/2022	4,850	4,963	0.15
3.550% due 15/04/2024	3,700	3,933	0.12
		26,133	0.81
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Dilosk RMBS DAC			
0.210% due 20/12/2057	€ 1,201	1,426	0.05
Mulcair Securities DAC			
0.461% due 24/04/2071	917	1,092	0.03
		2,518	0.08
Total Ireland		107,048	3.34
ISRAEL			
CORPORATE BONDS & NOTES			
Israel Electric Corp. Ltd.			
6.875% due 21/06/2023	$ 2,100	2,346	0.07
JAPAN			
CORPORATE BONDS & NOTES			
Aozora Bank Ltd.			
2.550% due 09/09/2022	2,000	2,040	0.06
3.810% due 07/09/2021	3,800	3,821	0.12
Central Nippon Expressway Co. Ltd.			
0.616% due 15/02/2022	29,600	29,666	0.93
0.735% due 02/11/2021	4,400	4,407	0.14
0.994% due 03/03/2022	500	502	0.02
1.034% due 14/09/2021	500	501	0.02
2.091% due 14/09/2021	1,000	1,003	0.03
2.567% due 02/11/2021	3,000	3,020	0.09
Mitsubishi HC Capital, Inc.			
2.652% due 19/09/2022	8,500	8,703	0.27
3.406% due 28/02/2022	1,300	1,322	0.04
3.960% due 19/09/2023	500	533	0.02
Mizuho Financial Group, Inc.			
0.777% due 25/05/2024	5,900	5,938	0.18
0.786% due 08/09/2024	7,700	7,741	0.24
1.034% due 13/09/2023	8,890	8,955	0.28
1.178% due 10/07/2024	4,000	4,058	0.13
Nissan Motor Co. Ltd.			
3.043% due 15/09/2023	10,000	10,434	0.32
Nomura Holdings, Inc.			
1.851% due 16/07/2025	16,300	16,676	0.52
2.648% due 16/01/2025	6,500	6,836	0.21
ORIX Corp.			
2.900% due 18/07/2022	600	616	0.02
Sumitomo Mitsui Financial Group, Inc.			
1.292% due 16/10/2024	AUD 3,000	2,303	0.07
Total Japan		119,075	3.71
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Heathrow Funding Ltd.			
4.875% due 15/07/2023	$ 3,000	3,004	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LUXEMBOURG			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Delos Finance SARL			
1.897% due 06/10/2023	$ 210	$ 210	0.01
NETHERLANDS			
ASSET-BACKED SECURITIES			
BNPP AM Euro CLO BV			
0.600% due 15/04/2031	€ 2,000	2,371	0.07
Cairn CLO BV			
0.650% due 20/10/2028	327	388	0.01
Contego CLO BV			
0.369% due 15/11/2026	1,474	1,747	0.05
Contego CLO DAC			
0.640% due 23/01/2030	13,500	15,979	0.50
Tikehau CLO BV			
0.600% due 04/08/2028	960	1,139	0.04
		21,624	0.67
CORPORATE BONDS & NOTES			
ING Groep NV			
1.020% due 01/04/2027	$ 4,500	4,549	0.14
LeasePlan Corp. NV			
2.875% due 24/10/2024	2,900	3,048	0.10
		7,597	0.24
Total Netherlands		29,221	0.91
SAUDI ARABIA			
CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.			
1.250% due 24/11/2023	600	607	0.02
1.625% due 24/11/2025	2,200	2,224	0.07
		2,831	0.09
SOVEREIGN ISSUES			
Saudi Government International Bond			
2.375% due 26/10/2021	3,500	3,523	0.11
Total Saudi Arabia		6,354	0.20
SINGAPORE			
CORPORATE BONDS & NOTES			
BOC Aviation Ltd.			
2.375% due 15/09/2021	2,600	2,604	0.08
2.750% due 18/09/2022	7,345	7,481	0.23
3.000% due 23/05/2022	4,300	4,365	0.14
Total Singapore		14,450	0.45
SOUTH KOREA			
CORPORATE BONDS & NOTES			
Hyundai Capital Services, Inc.			
3.000% due 06/03/2022	3,573	3,633	0.11
KEB Hana Bank			
0.894% due 02/10/2022	7,600	7,634	0.24
2.125% due 18/10/2021	2,000	2,009	0.06
Korea Southern Power Co. Ltd.			
1.010% due 30/10/2024	AUD 2,300	1,747	0.06
		15,023	0.47
SOVEREIGN ISSUES			
Export-Import Bank of Korea			
0.726% due 25/06/2022	$ 1,025	1,029	0.03
1.381% due 27/04/2023	1,029	1,047	0.03
		2,076	0.06
Total South Korea		17,099	0.53
SPAIN			
CORPORATE BONDS & NOTES			
Banco Santander S.A.			
1.694% due 19/01/2023	AUD 1,200	913	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
International Bank for Reconstruction & Development			
0.650% due 10/02/2026	$ 10,000	$ 9,898	0.31
0.850% due 10/02/2027	18,800	18,587	0.58
Total Supranational		28,485	0.89
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse Group AG			
1.424% due 12/06/2024	1,000	1,016	0.03
2.193% due 05/06/2026	2,500	2,561	0.08
Total Switzerland		3,577	0.11
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Abu Dhabi Commercial Bank PJSC			
2.750% due 05/10/2021	809	814	0.03
First Abu Dhabi Bank PJSC			
1.134% due 16/04/2022	17,400	17,479	0.54
Total United Arab Emirates		18,293	0.57
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Barclays PLC			
1.536% due 16/05/2024	12,450	12,683	0.40
1.586% due 15/02/2023	10,074	10,149	0.32
4.338% due 16/05/2024	300	320	0.01
BP Capital Markets PLC			
0.840% due 19/09/2022	375	377	0.01
HSBC Holdings PLC			
1.407% due 11/03/2025	10,000	10,207	0.32
1.564% due 12/09/2026	1,200	1,239	0.04
Imperial Brands Finance PLC			
3.125% due 26/07/2024	5,000	5,265	0.16
3.750% due 21/07/2022	17,766	18,232	0.57
Lloyds Banking Group PLC			
1.331% due 20/03/2023	AUD 1,100	836	0.03
1.437% due 07/03/2025	2,360	1,807	0.06
Nationwide Building Society			
3.622% due 26/04/2023	$ 2,000	2,051	0.06
Natwest Group PLC			
2.359% due 22/05/2024	1,000	1,031	0.03
Santander UK Group Holdings PLC			
1.089% due 15/03/2025	19,000	19,074	0.59
Standard Chartered PLC			
1.260% due 14/10/2023	15,200	15,355	0.48
		98,626	3.08
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Avon Finance No. 2 PLC			
0.949% due 20/09/2048	£ 14,837	20,566	0.64
Canada Square Funding PLC			
0.829% due 17/06/2058 (b)	7,200	9,965	0.31
Dukinfield PLC			
1.334% due 20/12/2052	2,210	3,059	0.10
Durham Mortgages B PLC			
0.688% due 31/03/2054	2,292	3,165	0.10
Eurohome UK Mortgages PLC			
0.230% due 15/06/2044	529	718	0.02
Finsbury Square PLC			
1.048% due 16/06/2069	6,896	9,559	0.30
1.059% due 16/12/2069	10,225	14,221	0.44
1.349% due 16/06/2070	9,745	13,608	0.43
Great Hall Mortgages PLC			
0.231% due 18/06/2038	64	88	0.00
Hawksmoor Mortgages PLC			
1.099% due 25/05/2053	12,106	16,808	0.52
Permanent Master Issuer PLC			
0.734% due 15/07/2058	$ 11,400	11,417	0.36
Polaris RMBS			
1.299% due 27/04/2057	£ 966	1,338	0.04
Precise Mortgage Funding PLC			
0.760% due 12/03/2055	965	1,335	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.979% due 16/10/2056	£ 3,386	$ 4,707	0.15
Residential Mortgage Securities PLC			
1.284% due 20/09/2065	1,660	2,297	0.07
1.299% due 20/06/2070	176	246	0.01
Ripon Mortgages PLC			
0.881% due 20/08/2056	15,401	21,324	0.67
RMAC PLC			
0.780% due 12/06/2046	1,023	1,415	0.04
1.050% due 12/06/2046	3,792	5,267	0.16
Sage AR Funding No. 1 PLC			
1.299% due 17/11/2030	3,000	4,149	0.13
Stratton Mortgage Funding PLC			
0.901% due 25/09/2051	7,693	10,657	0.33
0.948% due 20/07/2060	25,235	35,000	1.09
0.949% due 12/03/2052	5,854	8,123	0.25
1.249% due 25/05/2051	2,443	3,393	0.11
Towd Point Mortgage Funding PLC			
0.949% due 20/07/2045	6,643	9,208	0.29
1.111% due 20/10/2051	1,163	1,616	0.05
Tudor Rose Mortgages PLC			
1.299% due 20/06/2048	7,076	9,814	0.31
		223,063	6.96
Total United Kingdom		321,689	10.04
UNITED STATES			
ASSET-BACKED SECURITIES			
Bear Stearns Asset-Backed Securities Trust			
1.217% due 25/03/2035	$ 700	698	0.02
2.717% due 25/03/2034	115	116	0.00
Chesapeake Funding LLC			
3.230% due 15/08/2030	295	298	0.01
CIT Mortgage Loan Trust			
1.442% due 25/10/2037	9,102	9,200	0.29
Countrywide Asset-Backed Certificates			
0.647% due 25/06/2036	517	513	0.02
1.592% due 25/10/2034	994	1,002	0.03
EFS Volunteer LLC			
1.026% due 25/10/2035	398	400	0.01
EquiFirst Mortgage Loan Trust			
3.092% due 25/10/2034	582	613	0.02
Finance America Mortgage Loan Trust			
0.917% due 25/08/2034	959	953	0.03
First NLC Trust			
0.162% due 25/08/2037	271	175	0.01
Fremont Home Loan Trust			
0.827% due 25/01/2035	596	593	0.02
GE-WMC Asset-Backed Pass-Through Certificates			
0.592% due 25/12/2035	373	374	0.01
Home Equity Asset Trust			
1.037% due 25/06/2034	906	904	0.03
Long Beach Mortgage Loan Trust			
1.067% due 25/04/2035	2,483	2,490	0.08
LP Credit Card ABS Master Trust			
1.661% due 20/08/2024	3,144	3,149	0.10
MASTR Asset-Backed Securities Trust			
0.792% due 25/09/2034	1,138	1,118	0.03
Mill City Mortgage Loan Trust			
2.750% due 25/07/2059	1,601	1,624	0.05
Morgan Stanley ABS Capital, Inc. Trust			
1.142% due 25/09/2033	938	936	0.03
Navient Private Education Loan Trust			
1.701% due 15/10/2031	7,200	7,329	0.23
2.650% due 15/12/2028	2,101	2,140	0.07
Nelnet Student Loan Trust			
0.692% due 27/02/2051	1,777	1,783	0.05
0.792% due 27/09/2038	3,387	3,378	0.10
NovaStar Mortgage Funding Trust			
0.752% due 25/01/2036	1,812	1,805	0.06
Pretium Mortgage Credit Partners LLC			
3.179% due 27/06/2069	10,886	10,926	0.34
RAAC Trust			
2.192% due 25/05/2044	1,836	1,889	0.06
SLC Student Loan Trust			
0.216% due 15/05/2029	1,905	1,894	0.06
0.294% due 15/03/2027	655	654	0.02

See Accompanying Notes

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SLM Student Loan Trust			
0.542% due 25/06/2043	$ 6,654	$ 6,572	0.20
0.654% due 15/12/2027	344	344	0.01
0.726% due 25/01/2028	177	177	0.01
0.742% due 27/12/2038	1,421	1,429	0.04
0.776% due 25/10/2029	3,360	3,356	0.10
1.076% due 25/07/2023	975	967	0.03
1.676% due 25/04/2023	1,029	1,038	0.03
1.876% due 25/07/2023	240	243	0.01
SMB Private Education Loan Trust			
0.865% due 15/10/2035	2,248	2,258	0.07
0.942% due 15/09/2054	17,400	17,607	0.55
1.101% due 15/06/2027	380	381	0.01
1.301% due 15/07/2027	1,177	1,181	0.04
1.565% due 17/02/2032	209	212	0.01
1.600% due 15/09/2054	4,500	4,550	0.14
2.490% due 15/06/2027	109	110	0.00
2.980% due 15/07/2027	126	127	0.00
SoFi Consumer Loan Program LLC			
3.260% due 25/08/2025	249	249	0.01
SoFi Professional Loan Program LLC			
2.720% due 27/10/2036	191	193	0.01
Springleaf Funding Trust			
2.680% due 15/07/2030	645	647	0.02
Structured Asset Investment Loan Trust			
0.642% due 25/09/2034	1,875	1,836	0.06
0.932% due 25/08/2034	78	78	0.00
Towd Point Mortgage Trust			
3.750% due 25/05/2058	5,588	5,899	0.18
Utah State Board of Regents			
0.856% due 25/01/2057	2,759	2,745	0.09
Wells Fargo Home Equity Asset-Backed Securities Trust			
1.817% due 25/11/2035	1,775	1,792	0.06
		110,945	3.46

CORPORATE BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7-Eleven, Inc.			
0.625% due 10/02/2023	4,700	4,703	0.15
0.800% due 10/02/2024	4,700	4,690	0.15
Air Lease Corp.			
2.250% due 15/01/2023	4,600	4,724	0.15
2.750% due 15/01/2023	1,500	1,548	0.05
Ally Financial, Inc.			
4.125% due 13/02/2022	2,400	2,455	0.08
Arrow Electronics, Inc.			
3.500% due 01/04/2022	3,250	3,304	0.10
Aviation Capital Group LLC			
0.856% due 30/07/2021	4,879	4,880	0.15
2.875% due 20/01/2022	15,130	15,286	0.48
Bank of America Corp.			
1.348% due 20/01/2023	615	619	0.02
BAT Capital Corp.			
3.222% due 15/08/2024	9,750	10,361	0.32
Bayer U.S. Finance LLC			
1.194% due 15/12/2023	4,900	4,972	0.15
Berry Global, Inc.			
0.950% due 15/02/2024	2,300	2,305	0.07
4.875% due 15/07/2026	10,100	10,700	0.33
BOC Aviation USA Corp.			
1.625% due 29/04/2024	3,000	3,026	0.09
Boeing Co.			
1.167% due 04/02/2023	1,700	1,707	0.05
1.433% due 04/02/2024	8,400	8,423	0.26
1.875% due 15/06/2023	3,300	3,363	0.10
4.508% due 01/05/2023	22,100	23,568	0.74
Brixmor Operating Partnership LP			
1.226% due 01/02/2022	4,500	4,518	0.14
Broadcom, Inc.			
3.459% due 15/09/2026	1,678	1,829	0.06
Cantor Fitzgerald LP			
6.500% due 17/06/2022	4,200	4,430	0.14
CenterPoint Energy Resources Corp.			
0.631% due 02/03/2023	7,300	7,302	0.23
Charter Communications Operating LLC			
1.826% due 01/02/2024	35,210	36,209	1.13
4.908% due 23/07/2025	1,000	1,134	0.04
CIMIC Group Ltd.			
0.010% due 09/07/2021 (f)	2,300	2,298	0.07
CIT Group, Inc.			
5.000% due 15/08/2022	$ 8,200	$ 8,580	0.27
Citigroup, Inc.			
1.158% due 01/06/2024	5,500	5,587	0.17
1.256% due 17/05/2024	12,733	12,937	0.40
CNH Industrial Capital LLC			
3.875% due 15/10/2021	500	505	0.02
CommonSpirit Health			
2.950% due 01/11/2022	2,000	2,065	0.06
DAE Funding LLC			
1.550% due 01/08/2024	5,600	5,599	0.17
5.250% due 15/11/2021	1,800	1,816	0.06
Daimler Finance North America LLC			
1.016% due 04/05/2023	2,000	2,023	0.06
Dell International LLC			
5.450% due 15/06/2023	400	434	0.01
Delta Air Lines, Inc.			
3.625% due 15/03/2022	2,400	2,434	0.08
Diamondback Energy, Inc.			
0.900% due 24/03/2023	2,900	2,901	0.09
Ford Motor Credit Co. LLC			
1.068% due 12/10/2021	500	499	0.02
3.087% due 09/01/2023	200	204	0.01
3.096% due 04/05/2023	200	204	0.01
3.219% due 09/01/2022	4,000	4,048	0.13
3.340% due 07/01/2022	4,800	4,847	0.15
3.370% due 17/11/2023	200	208	0.01
4.250% due 20/09/2022	300	311	0.01
5.596% due 07/01/2022	4,100	4,189	0.13
5.875% due 02/08/2021	17,200	17,309	0.54
GA Global Funding Trust			
1.625% due 15/01/2026	3,500	3,546	0.11
GATX Corp.			
0.896% due 05/11/2021	2,600	2,605	0.08
General Motors Co.			
1.083% due 10/09/2021	7,688	7,699	0.24
General Motors Financial Co., Inc.			
1.275% due 06/11/2021	12,969	13,009	0.41
1.509% due 30/06/2022	3,746	3,783	0.12
1.736% due 14/01/2022	600	604	0.02
4.375% due 25/09/2021	3,314	3,345	0.10
Goldman Sachs Group, Inc.			
0.801% due 09/12/2026	4,300	4,293	0.13
0.900% due 23/02/2023	100	101	0.00
1.176% due 24/07/2023	2,500	2,520	0.08
1.934% due 28/10/2027	700	742	0.02
Hewlett Packard Enterprise Co.			
0.914% due 05/10/2021	4,000	4,001	0.12
Hyundai Capital America			
1.137% due 08/07/2021	3,150	3,150	0.10
1.150% due 10/11/2022	22,000	22,156	0.69
2.375% due 10/02/2023	1,800	1,848	0.06
2.850% due 01/11/2022	1,000	1,029	0.03
3.100% due 05/04/2022	595	606	0.02
Infor, Inc.			
1.450% due 15/07/2023	1,000	1,012	0.03
International Lease Finance Corp.			
5.875% due 15/08/2022	4,500	4,763	0.15
8.625% due 15/01/2022	2,396	2,499	0.08
Kraft Heinz Foods Co.			
0.982% due 10/08/2022	3,000	2,996	0.09
Lennar Corp.			
4.125% due 15/01/2022	3,400	3,442	0.11
4.750% due 15/11/2022	5,200	5,453	0.17
5.375% due 01/10/2022	2,500	2,649	0.08
MGM Resorts International			
7.750% due 15/03/2022	8,900	9,313	0.29
Microchip Technology, Inc.			
0.983% due 01/09/2024	5,000	4,979	0.16
Mylan, Inc.			
4.200% due 29/11/2023	1,000	1,073	0.03
Nissan Motor Acceptance Corp.			
0.817% due 21/09/2021	1,300	1,301	0.04
0.838% due 13/07/2022	500	501	0.02
0.883% due 28/09/2022	15,300	15,321	0.48
1.078% due 13/01/2022	10,400	10,425	0.32
1.900% due 14/09/2021	1,000	1,003	0.03
2.600% due 28/09/2022	1,000	1,021	0.03
2.800% due 13/01/2022	$ 960	$ 971	0.03
3.650% due 21/09/2021	3,000	3,020	0.09
Occidental Petroleum Corp.			
1.606% due 15/08/2022	23,387	23,277	0.73
OGE Energy Corp.			
0.703% due 26/05/2023	4,400	4,402	0.14
Pacific Gas & Electric Co.			
1.670% due 16/06/2022	15,100	15,108	0.47
1.750% due 16/06/2022	15,300	15,295	0.48
3.250% due 15/06/2023 ^	500	517	0.02
3.400% due 15/08/2024 ^	500	525	0.02
3.750% due 15/02/2024 ^	1,700	1,784	0.06
3.850% due 15/11/2023 ^	300	315	0.01
4.250% due 01/08/2023	1,700	1,802	0.06
Pacific Life Global Funding			
0.630% due 04/06/2026	3,000	3,005	0.09
Piper Sandler Cos.			
4.740% due 15/10/2021	1,000	1,005	0.03
5.200% due 15/10/2023	3,500	3,509	0.11
Reynolds American, Inc.			
4.450% due 12/06/2025	2,624	2,908	0.09
Sabine Pass Liquefaction LLC			
6.250% due 15/03/2022	3,900	4,001	0.12
SL Green Operating Partnership LP			
1.136% due 16/08/2021	3,855	3,856	0.12
SL Green Realty Corp.			
4.500% due 01/12/2022	1,920	2,000	0.06
Southern California Edison Co.			
0.840% due 01/04/2024	4,500	4,519	0.14
Sprint Communications, Inc.			
6.000% due 15/11/2022	500	530	0.02
Sprint Corp.			
7.250% due 15/09/2021	5,000	5,084	0.16
Sprint Spectrum Co. LLC			
3.360% due 20/03/2023	188	189	0.01
Sutter Health			
1.321% due 15/08/2025	900	907	0.03
Synchrony Financial			
2.850% due 25/07/2022	6,000	6,143	0.19
Valero Energy Corp.			
1.334% due 15/09/2023	9,600	9,617	0.30
Verizon Communications, Inc.			
0.800% due 20/03/2026	6,000	6,113	0.19
1.259% due 17/02/2023	AUD 4,400	3,334	0.10
VMware, Inc.			
2.950% due 21/08/2022	$ 2,100	2,155	0.07
		513,733	16.03

MUNICIPAL BONDS & NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
California State General Obligation Bonds, Series 2017			
0.887% due 01/04/2047	4,300	4,305	0.14
Pennsylvania Higher Education Assistance Agency Revenue Bonds, Series 2006			
0.306% due 25/10/2036	1,032	1,020	0.03
		5,325	0.17

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Home Mortgage Investment Trust			
0.692% due 25/09/2045	2,174	1,996	0.06
Atrium Hotel Portfolio Trust			
1.051% due 15/06/2035	3,000	3,004	0.09
Bear Stearns Adjustable Rate Mortgage Trust			
3.231% due 25/02/2036 ^	6	5	0.00
Bear Stearns ALT-A Trust			
0.532% due 25/04/2035	19	19	0.00
3.033% due 25/09/2035 ^	16	13	0.00
BX Commercial Mortgage Trust			
0.851% due 15/11/2035	1,495	1,497	0.05
Citigroup Commercial Mortgage Trust			
3.251% due 10/05/2035	1,065	1,108	0.04
COLT Mortgage Loan Trust			
1.255% due 25/09/2065	3,019	3,033	0.10
Commercial Mortgage Trust			
0.728% due 10/03/2046	142	142	0.01
Credit Suisse Mortgage Capital Trust			
0.851% due 15/07/2032	2,000	1,993	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
DBCG Mortgage Trust			
0.801% due 15/06/2034	$ 21,800	$ 21,828	0.68
Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates			
3.151% due 28/09/2036	3,110	3,195	0.10
GS Mortgage Securities Corp. Trust			
3.648% due 10/01/2047	674	697	0.02
GSR Mortgage Loan Trust			
2.064% due 25/06/2034	70	71	0.00
3.213% due 25/11/2035 ^	183	176	0.01
Impac CMB Trust			
0.732% due 25/03/2035	140	137	0.00
JPMorgan Chase Commercial Mortgage Securities Corp.			
4.128% due 05/07/2031	4,500	4,776	0.15
JPMorgan Chase Commercial Mortgage Securities Trust			
1.101% due 15/06/2032	2,232	2,237	0.07
2.410% due 15/06/2035	2,229	2,237	0.07
Merrill Lynch Mortgage Investors Trust			
1.706% due 25/03/2033	425	423	0.01
2.024% due 25/05/2033	313	322	0.01
Natixis Commercial Mortgage Securities Trust			
0.851% due 15/02/2033	848	848	0.03
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	725	754	0.02
4.500% due 25/05/2058	287	311	0.01
Sequoia Mortgage Trust			
0.779% due 20/10/2034	732	717	0.02
Structured Adjustable Rate Mortgage Loan Trust			
2.530% due 25/03/2034	15	15	0.00
Structured Asset Mortgage Investments Trust			
0.758% due 19/10/2034	584	575	0.02
WaMu Mortgage Pass-Through Certificates Trust			
0.552% due 25/04/2045	2	2	0.00
0.632% due 25/12/2045	45	45	0.00
2.903% due 25/10/2035	364	365	0.01
Wells Fargo Commercial Mortgage Trust			
4.218% due 15/07/2046	800	847	0.03
Wells Fargo-RBS Commercial Mortgage Trust			
1.301% due 15/06/2045	4,885	4,880	0.15
		58,268	1.82

U.S. GOVERNMENT AGENCIES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fannie Mae			
0.342% due 25/01/2037	50	50	0.00
0.402% due 25/04/2037	14	14	0.00
0.422% due 25/04/2037	8	8	0.00
0.442% due 25/07/2037	63	64	0.00
0.462% due 25/05/2037	44	45	0.00
0.465% due 25/11/2047	4,143	4,136	0.13
0.482% due 25/04/2037	528	534	0.02
0.492% due 25/05/2037 - 25/10/2040	50	50	0.00
0.512% due 25/05/2037	73	74	0.00
0.542% due 25/10/2030 - 25/06/2060	27,512	27,827	0.87
0.565% due 25/08/2050	3,379	3,394	0.11
0.592% due 25/08/2037	75	76	0.00
0.642% due 25/12/2049	44	44	0.00
0.700% due 30/07/2025	22,000	21,914	0.68
0.762% due 25/03/2038	85	86	0.00
0.772% due 25/12/2037	63	64	0.00
0.792% due 25/01/2041	92	93	0.00
0.875% due 18/12/2026	36,000	35,625	1.11
1.092% due 25/05/2037	219	226	0.01
Federal Home Loan Bank			
0.750% due 24/02/2026	28,000	27,858	0.87
0.830% due 10/02/2027	37,000	36,479	1.14
0.850% due 17/02/2027	$ 33,500	$ 33,051	1.03
0.900% due 26/02/2027	41,900	41,425	1.29
0.920% due 26/02/2027	29,100	28,794	0.90
0.960% due 05/03/2026	28,300	28,257	0.88
1.000% due 23/03/2026	7,900	7,900	0.25
1.020% due 24/02/2027	45,000	44,703	1.40
1.115% due 26/02/2027	31,500	31,403	0.98
Freddie Mac			
0.401% due 15/05/2037	65	65	0.00
0.451% due 15/04/2041	227	228	0.01
0.465% due 15/10/2037 - 15/10/2040	47,984	48,110	1.50
0.492% due 25/07/2050	20,175	20,376	0.64
0.501% due 15/02/2034 - 15/08/2056	10,011	10,081	0.31
0.511% due 15/06/2037	749	761	0.02
0.551% due 15/10/2036 - 15/06/2042	68	69	0.00
0.581% due 15/10/2040	101	102	0.00
0.600% due 15/10/2025	12,000	11,894	0.37
0.601% due 15/11/2050	81	80	0.00
0.621% due 15/05/2036 - 15/12/2041	188	191	0.01
0.650% due 22/10/2025	75,000	74,797	2.33
0.800% due 27/10/2026	110,000	109,024	3.40
0.850% due 23/12/2026	15,000	14,814	0.46
1.527% due 25/07/2044	5	5	0.00
2.122% due 15/01/2038 (a)	1,043	67	0.00
2.500% due 25/10/2048	1,349	1,397	0.04
3.000% due 25/09/2045	3,882	3,901	0.12
4.000% due 01/08/2048	2,998	3,198	0.10
Ginnie Mae			
0.410% due 20/06/2051	28,200	28,084	0.88
0.570% due 20/02/2067	1,159	1,165	0.04
0.584% due 20/12/2068	1,478	1,474	0.05
0.599% due 20/10/2037	202	204	0.01
0.760% due 20/06/2051	16,100	16,061	0.50
0.860% due 20/12/2065 - 20/08/2067	3,958	4,010	0.13
0.910% due 20/01/2066	1,140	1,161	0.04
0.960% due 20/11/2066	1,129	1,153	0.04
1.029% due 20/04/2067	5,196	5,276	0.16
1.110% due 20/03/2066	743	761	0.02
1.510% due 20/06/2071	8,200	8,923	0.28
2.000% due 20/03/2027 - 20/03/2030	42	43	0.00
2.125% due 20/11/2029	3	3	0.00
2.250% due 20/08/2024	1	1	0.00
2.500% due 20/01/2049	1,405	1,472	0.05
3.083% due 20/09/2066	1,973	2,099	0.07
Uniform Mortgage-Backed Security			
2.490% due 01/10/2037	145	154	0.01
4.000% due 01/09/2049	7,637	8,130	0.25
		753,528	23.51

U.S. TREASURY OBLIGATIONS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Notes			
0.125% due 31/03/2023	182,300	182,040	5.68
Total United States		1,623,839	50.67

SHORT-TERM INSTRUMENTS

SHORT-TERM NOTES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Federal Home Loan Bank			
0.008% due 27/08/2021 (c)(d)	7,900	7,900	0.25
0.014% due 06/08/2021 (c)(d)	13,700	13,699	0.43
0.015% due 04/08/2021 (c)(d)	$ 9,600	$ 9,600	0.30
Pacific Gas and Electric Co.			
1.531% due 15/11/2021	5,900	5,912	0.18
		37,111	1.16

U.S. TREASURY BILLS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.005% due 13/07/2021 (c)(d)	16,300	16,300	0.51
0.011% due 26/08/2021 (c)(d)	15,400	15,399	0.48
0.013% due 01/07/2021 (c)(d)	10,000	10,000	0.31
0.013% due 15/07/2021 (c)(d)	7,900	7,900	0.25
0.014% due 13/07/2021 (c)(d)	10,600	10,600	0.33
0.015% due 14/09/2021 (c)(d)	7,200	7,199	0.22
0.017% due 07/09/2021 (c)(d)	8,900	8,899	0.28
0.022% due 10/08/2021 (c)(d)	13,100	13,099	0.41
0.022% due 12/11/2021 (c)(d)	10,900	10,898	0.34
0.023% due 28/09/2021 (c)(d)	11,100	11,099	0.35
0.025% due 24/08/2021 (c)(d)	36,200	36,198	1.13
0.027% due 28/10/2021 (c)(d)(g)	3,400	3,400	0.11
0.028% due 28/09/2021 (c)(d)	8,300	8,299	0.26
0.028% due 05/10/2021 (c)(d)	11,400	11,399	0.35
0.029% due 12/11/2021 (c)(d)	8,500	8,499	0.26
0.030% due 12/11/2021 (c)(d)	9,200	9,199	0.29
0.032% due 30/09/2021 (c)(d)	11,900	11,899	0.37
0.038% due 09/12/2021 (c)(d)	8,000	7,998	0.25
0.046% due 27/07/2021 (c)(d)	60,000	59,998	1.87
0.047% due 19/10/2021 (c)(d)	19,200	19,197	0.60
		287,479	8.97
Total Short-Term Instruments		324,590	10.13
Total Transferable Securities		**$ 2,842,679**	**88.70**

INVESTMENT FUNDS

COLLECTIVE INVESTMENT SCHEMES

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	534,934	5,328	0.17

EXCHANGE-TRADED FUNDS

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)	3,040,012	308,709	9.63
Total Investment Funds		**$ 314,037**	**9.80**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Canada Bankers' Acceptance December Futures	Long	12/2022	1,795	$ (714)	(0.02)
3-Month Canada Bankers' Acceptance March Futures	Long	03/2023	2,894	(4,275)	(0.14)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 2-Year Note September Futures	Short	09/2021	426	$ 61	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2021	4,652	1,896	0.06
U.S. Treasury 10-Year Note September Futures	Short	09/2021	1,235	(2,932)	(0.09)
				$ (5,964)	(0.19)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (5,964)**	**(0.19)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[(1)]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[(2)]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-36 5-Year Index	(1.000)%	20/06/2026	$ 69,700	$ (44)	0.00

INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR[(3)]	1-Month USD-LIBOR + 0.098%	13/01/2023	$ 52,000	$ (20)	0.00
3-Month USD-LIBOR[(3)]	1-Month USD-LIBOR + 0.098%	13/01/2023	39,800	(16)	0.00
				$ (36)	0.00
Total Centrally Cleared Financial Derivative Instruments				**$ (80)**	**0.00**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[(1)]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	$ 101.422	07/07/2021	7,600	$ (33)	$ (7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	102.297	05/08/2021	5,200	(18)	(8)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.797	05/08/2021	5,200	(16)	(7)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2051	101.227	07/07/2021	2,800	(14)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2051	101.367	05/08/2021	3,800	(13)	(11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.023	07/09/2021	5,600	(35)	(20)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	99.102	07/09/2021	100	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.023	07/09/2021	5,600	(24)	(30)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.102	07/09/2021	100	0	(1)	0.00
JPM	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.234	12/08/2021	13,400	(43)	(22)	0.00
	Put - OTC Ginnie Mae, TBA 2.500% due 01/08/2051	102.297	12/08/2021	25,200	(85)	(43)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/09/2051	101.313	07/09/2021	13,800	(43)	(56)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	102.047	07/07/2021	8,800	(30)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2051	104.047	07/07/2021	8,800	(15)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	101.984	05/08/2021	3,700	(13)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2051	103.984	05/08/2021	3,700	(8)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.695	07/09/2021	3,500	(11)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2051	103.984	07/09/2021	8,500	(26)	(20)	0.00
					$ (428)	$ (242)	(0.01)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	AUD 2,110	$ 1,591	$ 7	$ 0	$ 7	0.00
BPS	07/2021	19,812	15,397	523	0	523	0.02
	07/2021	€ 19,651	23,463	159	0	159	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2021	¥ 10,990	$ 100	$ 1	$ 0	$ 1	0.00
	07/2021	$ 6,195	£ 4,403	0	(113)	(113)	0.00
CBK	08/2021	671	MXN 14,024	31	0	31	0.00
	01/2022	ILS 12,454	$ 3,814	0	(20)	(20)	0.00
GLM	07/2021	£ 158,890	224,627	5,128	0	5,128	0.16
	01/2022	ILS 52,348	16,102	26	(41)	(15)	0.00
HUS	07/2021	€ 1,991	2,369	8	0	8	0.00
	07/2021	$ 11,671	€ 9,629	0	(252)	(252)	(0.01)
	07/2021	203,528	£ 147,016	0	(432)	(432)	(0.01)
	07/2021	8,152	ILS 26,468	0	(29)	(29)	0.00
	08/2021	£ 145,042	$ 200,765	379	0	379	0.01
JPM	07/2021	$ 1,074	£ 774	0	(5)	(5)	0.00
	01/2022	19,534	ILS 64,783	412	0	412	0.01
	08/2022	ILS 26,496	$ 8,190	4	0	4	0.00
MYI	07/2021	AUD 819	620	5	0	5	0.00
	07/2021	€ 22,264	26,554	152	0	152	0.01
	07/2021	$ 1,939	AUD 2,563	0	(14)	(14)	0.00
	07/2021	6	€ 5	0	0	0	0.00
	08/2021	AUD 2,563	$ 1,939	14	0	14	0.00
SCX	07/2021	CAD 2,660	2,140	0	(8)	(8)	0.00
	07/2021	€ 71,269	87,187	2,669	0	2,669	0.08
	07/2021	$ 2,758	£ 1,973	0	(33)	(33)	0.00
SSB	07/2021	8,633	AUD 11,158	0	(256)	(256)	(0.01)
	07/2021	6,697	£ 4,724	0	(171)	(171)	(0.01)
TOR	07/2021	CAD 6,279	$ 5,198	127	0	127	0.00
UAG	07/2021	AUD 6,865	5,321	167	0	167	0.01
	07/2021	$ 9,424	AUD 12,423	0	(97)	(97)	0.00
	08/2021	AUD 12,423	$ 9,425	97	0	97	0.00
				$ 9,909	$ (1,471)	$ 8,438	0.27

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2021, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2021	€ 99	$ 120	$ 3	$ 0	$ 3	0.00
CBK	07/2021	$ 26,301	€ 22,093	0	(101)	(101)	0.00
MYI	07/2021	€ 281	$ 341	8	0	8	0.00
RBC	07/2021	$ 80,430	€ 65,744	0	(2,463)	(2,463)	(0.08)
SCX	07/2021	€ 10	$ 12	0	0	0	0.00
	07/2021	$ 94,149	€ 76,959	0	(2,883)	(2,883)	(0.09)
SSB	07/2021	€ 120	$ 143	1	0	1	0.00
	07/2021	$ 19	€ 16	0	0	0	0.00
TOR	07/2021	93,962	76,806	0	(2,878)	(2,878)	(0.09)
				$ 12	$ (8,325)	$ (8,313)	(0.26)

Total OTC Financial Derivative Instruments	**$ (117)**	**0.00**
Total Investments	**$ 3,150,555**	**98.31**
Other Current Assets & Liabilities	**$ 54,157**	**1.69**
Net Assets	**$ 3,204,712**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Affiliated to the Fund.

(f) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
CIMIC Group Ltd.	0.010%	09/07/2021	23/02/2021	$ 2,298	$ 2,298	0.07
Deutsche Bank AG	0.898	28/05/2024	25/05/2021 - 26/05/2021	2,603	2,589	0.08
				$ 4,901	$ 4,887	0.15

(g) Security with an aggregate fair value of $613 and cash of $4,550 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2021.

Cash of $12,738 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2021.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2021 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,789,612	$ 53,067	$ 2,842,679
Investment Funds	5,328	308,709	0	314,037
Financial Derivative Instruments[3]	(4,989)	(1,172)	0	(6,161)
Totals	**$ 339**	**$ 3,097,149**	**$ 53,067**	**$ 3,150,555**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2020 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 3,032,605	$ 35,638	$ 3,068,243
Investment Funds	37,224	341,068	0	378,292
Repurchase Agreements	0	213,234	0	213,234
Financial Derivative Instruments[3]	(1,334)	(4,057)	(12)	(5,403)
Totals	**$ 35,890**	**$ 3,582,850**	**$ 35,626**	**$ 3,654,366**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2021:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 10	$ 0	$ 10
BPS	570	(350)	220
CBK	(90)	0	(90)
FAR	(22)	0	(22)
GLM	5,113	(4,520)	593
GSC	(66)	0	(66)
HUS	(326)	281	(45)
JPM	257	(260)	(3)
MYI	165	0	165
RBC	(2,463)	2,150	(313)
SCX	(255)	0	(255)
SSB	(426)	332	(94)
TOR	(2,751)	2,400	(351)
UAG	167	0	167

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2021:

	30-Jun-2021 (%)	31-Dec-2020 (%)
Transferable securities admitted to official stock exchange	39.05	37.73
Transferable securities dealt in on another regulated market	48.36	44.39
Other transferable securities	1.29	1.85
Investment funds	9.80	10.35
Repurchase agreements	N/A	5.84
Financial derivative instruments dealt in on a regulated market	(0.19)	(0.04)
Centrally cleared financial derivative instruments	0.00	(0.07)
OTC financial derivative instruments	0.00	(0.05)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2021:

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Australia	0.09	0.36
Bermuda	N/A	0.08
Canada	N/A	0.76
Cayman Islands	3.92	4.90
Chile	0.09	0.08
China	N/A	0.10

Investments, at fair value	30-Jun-2021 (%)	31-Dec-2020 (%)
Denmark	0.91	0.75
Finland	0.19	0.17
France	0.30	0.68
Germany	0.27	0.06
Hong Kong	0.50	0.56
India	0.68	0.31
Ireland	3.34	2.27
Israel	0.07	0.07
Japan	3.71	4.38
Jersey, Channel Islands	0.09	0.08
Luxembourg	0.01	0.03
Multinational	N/A	0.01
Netherlands	0.91	0.78
Qatar	N/A	0.03
Saudi Arabia	0.20	0.18
Singapore	0.45	0.78
South Korea	0.53	0.78
Spain	0.03	N/A
Supranational	0.89	N/A
Switzerland	0.11	0.20
United Arab Emirates	0.57	0.50
United Kingdom	10.04	11.78
United States	50.67	50.15
Short-Term Instruments	10.13	3.14
Investment Funds	9.80	10.35
Repurchase Agreements	N/A	5.84
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.19)	(0.04)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	0.00	(0.12)
Interest Rate Swaps — Basis Swaps	0.00	0.00
Interest Rate Swaps	N/A	0.05
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Options on Securities	(0.01)	0.00
Forward Foreign Currency Contracts	0.27	(0.24)
Hedged Forward Foreign Currency Contracts	(0.26)	0.19
Other Current Assets & Liabilities	1.69	0.00
Net Assets	100.00	100.00

1. GENERAL INFORMATION

Each of the funds (hereinafter referred to individually as a "Fund" and collectively as the "Funds") discussed in this report is a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company"), an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 276928 and authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "UCITS Regulations"). The Company is an umbrella type company consisting of different Funds each comprising one or more classes of shares. More than one class of shares ("Class") may, at the discretion of the Board of Directors (the "Board" or "Directors"), be issued in relation to a Fund. A separate portfolio of assets is maintained for each Fund and is invested in accordance with the investment objectives and policies applicable to such Fund. Additional Funds may be created from time to time by the Board with the prior written approval of the Central Bank. Additional Classes may be created from time to time by the Board in accordance with the requirements of the Central Bank. The Company was incorporated on 10 December 1997.

PIMCO Global Advisors (Ireland) Ltd. (the "Manager") is the manager to the Company.

As provided for in the Prospectus of the Company, Pacific Investment Management Company LLC, PIMCO Europe Ltd. and PIMCO Europe GmbH (each an "Investment Advisor") have been appointed as investment advisor to various Funds of the Company. PIMCO Asia Limited and PIMCO Asia Pte Ltd. (each an investment advisor) are cleared by the Central Bank to act as an investment advisor to Irish funds.

In accordance with the Prospectus of the Company, each Investment Advisor may delegate the discretionary investment management of the Funds to one or more sub-investment advisors, subject to all applicable legal and regulatory requirements. Where an Investment Advisor is appointed to a specific Fund, the Investment Advisor has appointed each of the other Investment Advisors, PIMCO Asia Limited and PIMCO Asia Pte Ltd., as sub-investment advisor in respect of the particular Fund or Funds. The fees of each sub-investment advisor so appointed shall be paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management fee.

Parametric Portfolio Associates, LLC has been appointed to assist with implementing the investment policy of Strategic Income Fund and has limited investment discretion. In this regard, Parametric Portfolio Associates, LLC has discretionary powers subject to certain parameters and restrictions as agreed with the Investment Advisors and Research Affiliates, LLC. Research Affiliates, LLC has been appointed as a sub-investment advisor with discretionary powers in respect of the aforementioned Fund.

The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and estimation techniques adopted by the Company and applied in the preparation of these financial statements are consistent with those applied in the annual audited financial statements for the year ended 31 December 2020 (the "Annual Audited Financial Statements"). The financial statements are prepared on a going concern basis for all Funds.

Basis of Preparation

The financial statements presented are unaudited condensed financial statements for the six month period ended 30 June 2021. They are prepared in accordance with Financial Reporting Standard ("FRS") 104: "Interim Financial Reporting" as issued by the Financial Reporting Council ("FRC") and the UCITS Regulations.

The unaudited condensed financial statements should be read in conjunction with the Annual Audited Financial Statements, on which the auditors' opinion was unqualified, and which were prepared in accordance with accounting standards generally accepted in Ireland (FRS 102), Irish statute, comprising the Companies Act 2014, and the UCITS Regulations. The accounting standards generally accepted in Ireland in preparing financial statements are those issued by the FRC.

The information required to be included in the Statement of Total Recognised Gains and Losses and a Reconciliation of Movements in Shareholders Funds, is, in the opinion of the Directors, contained in the Statement of Operations and the Statement of Changes in Net Assets.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

Certain prior period comparatives have been restated to conform with current financial period presentation. These restatements have had no impact on shareholder dealing net assets.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. A zero balance may reflect actual amounts rounding to less than one thousand. The Schedule of Investments of certain Funds may hold transferable securities displaying both a nil par value and nil fair value when the actual par value and fair value amounts are rounded to the nearest thousand.

3. INVESTMENTS AT FAIR VALUE AND FAIR VALUE HIERARCHY

The Company is required to disclose the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. Disclosure of a fair value hierarchy is required separately for each major category of assets and liabilities that segregates fair value measurements into levels (Levels 1, 2, and 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices in active markets or exchanges for identical assets and liabilities.
- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting at their direction that are used in determining the fair value of investments.

Refer to the Schedule of Investments for analysis of each Fund's financial assets and liabilities measured at fair value as at 30 June 2021 and 31 December 2020. The methodology applied by the Funds to classify financial assets and liabilities measured at fair value using a fair value hierarchy is consistent with that applied in the Annual Audited Financial Statements with the exception of certain exchange traded futures, where valuation adjustments were applied to account for market movement between the exchange settlement and the NYSE close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or pricing services. Financial derivatives using these valuation adjustments are categorised as Level 2.

4. EFFICIENT PORTFOLIO MANAGEMENT

To the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques shall be employed for efficient portfolio management purposes by all the Funds. The Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategy.

The total interest income/(expense) arising from Repurchase Agreements during the financial period ended 30 June 2021 was $801,665/($2,493,637) (30 June 2020: $10,524,727/($444,719)).

The total interest income/(expense) arising from Reverse Repurchase Agreements during the financial period ended 30 June 2021 was $2,300,919/($6,866,201) (30 June 2020: $10,680,057/($100,488,606)).

The total interest income/(expense) arising from Sale-Buyback Transactions during the financial period ended 30 June 2021 was $235,411/($132,328) (30 June 2020: $215,306/($3,652,502)).

5. DIVIDEND DISTRIBUTION POLICY

As set out in the relevant Fund Supplement, dividend distributions may be declared out of;

(i) Net investment income which consists of interest and dividends.
(ii) Realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In the event that the realised profits on the disposal of investments less realised and unrealised losses are negative the Funds may still pay dividends out of net investment income and/or capital.
(iii) Other funds (including capital) as may be lawfully distributed from the relevant Fund or Share Class of the relevant Fund.

Management fees and other fees, or a portion thereof, may be charged to capital and as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. This cycle may continue until all capital is depleted. The rationale for charging to capital is to maximise the amount distributable to shareholders.

In the case of the Income II share class the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged Share Class and the base Share Class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the Share Class hedging arising from the hedged Classes.

In the case of the M Retail Classes, the PIMCO Asia High Yield Bond Fund, Asia Strategic Interest Bond Fund, Euro Income Bond Fund, Euro Short-Term Fund, Income Fund, Low Duration Income Fund, Mortgage Opportunities Fund and US Short-Term Fund, except for the G Institutional, G Retail, E Class Income Q, E Class Income II Q and Investor Income A Classes (where applicable) of the aforementioned Funds, dividend distributions will be declared monthly and, depending on the shareholder's election, paid in cash or reinvested in additional shares monthly.

In the case of the G Institutional, G Retail and Investor Income A Classes, dividends will be declared annually and depending upon the shareholder's election, paid in cash or reinvested in additional shares on an annual basis.

In the case of all other Funds with Income Class Shares, dividends distributions will be declared quarterly and, depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

Dividend distributions to holders of redeemable shares are classified as finance costs on the Statement of Operations. The income or gains allocated to Accumulation Shares will neither be declared or distributed but the net asset value ("NAV") per share of Accumulation Shares will be increased to take account of such income or gains. Dividend distributions not reinvested in shares will be paid to the shareholder by way of bank transfer. Any dividend distribution unclaimed after a period of six years from the date of declaration of such dividend distribution shall be forfeited and shall revert to the account of the relevant Fund. Shareholders can elect to reinvest dividend distributions in additional shares or have the dividend distributions paid in cash by ticking the appropriate box on the Application Form.

A portion of dividend distributions per the Statement of Operations was paid out of capital for the below Funds (amounts in thousands);

Fund	Period Ended 30-Jun-2021	Period Ended 30-Jun-2020
Diversified Income Duration Hedged Fund	$ 810	$ 0
Dynamic Multi-Asset Fund	€ 3,474	€ 864
Euro Income Bond Fund	0	1
Global Bond Ex-US Fund	$ 1	$ 0
PIMCO Global Core Asset Allocation Fund	885	0
Global Investment Grade Credit ESG Fund	5	0
Global Low Duration Real Return Fund	41	0
UK Long Term Corporate Bond Fund	£ 28	£ 0

6. SOFT COMMISSIONS

The Company or its Investment Advisor may effect transactions on behalf of the Funds with or through the agency of execution brokers, which may, in addition to routine order execution, from time to time, provide to or procure for the Company or its delegates' goods, services or other benefits such as research and advisory services. The Company or its Investment Advisor may pay these brokers full-service brokerage rates part of which may be applied in the provision of permitted goods or services. Those Investment Advisors which are MiFID investment firms or subject to equivalent regulatory provisions shall pay for any third party research which it purchases relating to the management of the assets of each Fund directly out of its own resources.

7. SEGREGATED LIABILITY

The Company is an umbrella type open-ended investment Company with variable capital and segregated liability between sub-funds. Accordingly, any liability on behalf of or attributable to any Fund of the Company shall be discharged solely out of the assets of that Fund, and neither the Company nor any Director, receiver, examiner, liquidator, provisional liquidator or other person shall apply, nor be obliged to apply, the assets of any such Fund in satisfaction of any liability incurred on behalf of or attributable to any other Fund of the Company, irrespective of when such liability was incurred.

8. CHANGES TO THE PROSPECTUS AND TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

On 13 January 2021, the Supplement for the Diversified Income Fund updated to clarify that distributions in respect of the N Retail Share Classes in the Fund will be declared monthly.

On 09 March 2021, the Prospectus and Supplements for the Company were updated in accordance with the Sustainable Finance Disclosure Regulation (EU) 2019/2088 ("SFDR") and noted by the Central Bank. Furthermore on this date, the investment objectives of the Emerging Markets Bond ESG Fund, Global Bond ESG Fund and Global Investment Grade Credit ESG Fund were amended to incorporate sustainable investing, thereby specifically targeting sustainable investments.

On 26 March 2021, the PIMCO ESG Income Fund Fund was approved by the Central Bank and the Supplement for this Fund was incorporated into the consolidated Prospectus.

On 19 April 2021, the Supplement for the PIMCO Emerging Markets Opportunities Fund was updated for the fee waiver disclosure.

On 25 May 2021, the Supplement for the PIMCO Climate Bond Fund was updated to introduce a management fee waiver for the Investor share classes, the Supplement for the Euro Short-Term Fund was updated to introduce a management fee waiver for all share classes and the Supplement for the Euro Credit Fund was updated to disclose that the existing management fee waiver for the H Institutional Class is extended to 19 January 2023.

The Memorandum and Articles of Association of the Company have not been amended during the financial period.

9. FEES AND EXPENSES

(a) Fees Payable to the Manager

The fees payable to the Manager as set out in the Prospectus shall not exceed 2.50% per annum of the NAV of each Fund.

(b) Management Fee

The Manager, in respect of each Fund and as described in the Prospectus, provides or procures investment advisory, administration, depositary and other services in return for which each Fund pays a single management fee to the Manager. The Management Fee (as defined in the Prospectus) for each Fund is accrued on each Dealing Day (as defined in the relevant Fund's Supplement) and is payable monthly in arrears. The Manager may pay the Management Fee in full or in part to the Investment Advisors in order to pay for the investment advisory and other services provided by the Investment Advisors and in order for the Investment Advisors to pay for administration, depositary and other services procured for the Funds by the Manager.

The Management Fee for each class of each Fund (expressed as a per annum percentage of its NAV) is as follows:

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
PIMCO Asia High Yield Bond Fund	0.65	0.82	1.55	N/A	N/A
Asia Strategic Interest Bond Fund	0.65	N/A	1.50	N/A	N/A
PIMCO Capital Securities Fund	0.79	N/A	1.69	0.93	N/A
PIMCO Climate Bond Fund(1)	0.52	N/A	1.42	N/A	N/A
Commodity Real Return Fund	0.74	N/A	1.64	N/A	N/A
PIMCO Credit Opportunities Bond Fund	0.90	N/A	1.80	N/A	N/A
Diversified Income Fund	0.69	0.86	1.59	N/A	0.55
Diversified Income Duration Hedged Fund	0.69	N/A	1.59	N/A	N/A
Dynamic Bond Fund	0.90	1.07	1.80	0.99	N/A
Dynamic Multi-Asset Fund	0.85	1.02	1.85	N/A	N/A
Emerging Local Bond Fund	0.89	1.06	1.89	N/A	N/A
Emerging Markets Bond Fund	0.79	0.96	1.69	N/A	N/A
Emerging Markets Bond ESG Fund	0.89	N/A	1.74	N/A	N/A
Emerging Markets Corporate Bond Fund	0.95	N/A	1.85	N/A	N/A
PIMCO Emerging Markets Opportunities Fund(2)	0.95	N/A	N/A	N/A	N/A
Emerging Markets Short-Term Local Currency Fund	0.85	N/A	1.75	N/A	N/A
PIMCO ESG Income Fund	0.59	N/A	1.49	0.82	N/A
Euro Bond Fund	0.46	N/A	1.36	N/A	N/A
Euro Credit Fund(3)	0.46	0.38	1.36	N/A	N/A
Euro Income Bond Fund	0.49	N/A	1.39	N/A	N/A
Euro Long Average Duration Fund	0.46	N/A	N/A	N/A	N/A
Euro Short-Term Fund(4)	0.29	N/A	1.04	N/A	N/A
PIMCO European High Yield Bond Fund	0.55	N/A	N/A	N/A	N/A
PIMCO European Short-Term Opportunities Fund(5)	0.32	0.49	0.82	N/A	N/A
Global Advantage Fund	0.70	N/A	1.70	N/A	N/A
Global Bond Fund	0.49	0.66	1.39	0.76	0.39
Global Bond ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Bond Ex-US Fund	0.49	0.66	1.39	N/A	N/A
PIMCO Global Core Asset Allocation Fund	0.95	N/A	2.15	N/A	N/A
Global High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
Global Investment Grade Credit Fund	0.49	0.66	1.39	0.76	0.39
Global Investment Grade Credit ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Libor Plus Bond Fund	0.49	N/A	1.20	N/A	N/A
Global Low Duration Real Return Fund	0.49	N/A	1.39	N/A	N/A
Global Real Return Fund	0.49	0.66	1.39	0.76	N/A
Income Fund	0.55	0.72	1.45	0.80	N/A
Income Fund II(6)	0.55	N/A	1.45	N/A	N/A
Inflation Strategy Fund	0.90	N/A	2.10	N/A	N/A
Low Average Duration Fund	0.46	0.63	1.36	0.75	N/A
Low Duration Global Investment Grade Credit Fund	0.49	N/A	1.39	N/A	N/A
Low Duration Income Fund(7)	0.55	0.72	1.45	N/A	N/A
PIMCO MLP & Energy Infrastructure Fund	0.99	N/A	2.20	N/A	N/A
Mortgage Opportunities Fund	0.69	0.86	1.59	N/A	N/A
StocksPLUS™ Fund	0.55	0.72	1.45	N/A	N/A
PIMCO StocksPLUS™ AR Fund	0.69	N/A	1.59	N/A	N/A
Strategic Income Fund	0.85	N/A	1.75	N/A	N/A
Total Return Bond Fund	0.50	0.67	1.40	0.77	N/A
PIMCO TRENDS Managed Futures Strategy Fund	1.40	N/A	2.50	N/A	N/A
UK Corporate Bond Fund	0.46	0.63	N/A	N/A	N/A
UK Long Term Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
US High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
US Investment Grade Corporate Bond Fund	0.49	N/A	1.39	N/A	N/A
US Short-Term Fund(8)	0.45	0.62	0.85	N/A	N/A

(1) This figure does not take account of a fee waiver by the Manager at a rate of 0.05% in respect of the Investor Class from 31 May 2021 to 31 May 2023. The fee waiver will expire from 1 June 2023.

(2) For all Classes (except R Class, E Class, M Retail, and T Class) a fee waiver by the Manager at the rate of 0.10% p.a. was applied until 31 March 2021. The fee waiver expired from 01 April 2021. The figure shown in the chart is not inclusive of the fee waiver.

(3) The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.25% p.a. The fee waiver will extend until 30 June 2022 and will expire from 01 July 2022.

(4) The Institutional Class and the E Class rates take into account a fee waiver by the Manager at a rate of 0.11% p.a. The fee waiver will expire from 19 January 2023.

(5) The Institutional and H Institutional Class rates take into account a fee waiver by the Manager of 0.14% p.a. The E Class rate takes account of a fee waiver by the Manager at the rate of 0.54% p.a. The fee waiver will expire from 18 January 2023.

(6) For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.04% p.a. The fee waiver will expire from 01 January 2023.

(7) For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.05% p.a. The fee waiver for all classes will extend to 31 December 2022 and will expire from 01 January 2023.

(8) The E Class, G Retail and M Retail rates takes into account a fee waiver by the Manager at the rate of 0.30% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

The Management Fees for all Funds were unchanged from 31 December 2020 with the exception of fee waiver amendments noted above.

The PIMCO ESG Income Fund and Income Fund II launched during the financial period.

The Management Fee attributable to the H Institutional, E Class, G Retail, M Retail and T Class share classes is generally higher than the Management Fee attributable to the other share classes. From this higher fee the Manager may pay for the expense of distribution, intermediary and other services rendered to Shareholders in these share classes of the Funds directly or indirectly by distributors or broker dealers, banks, financial intermediaries, or other intermediaries. Given the fixed nature of the Management Fee, the Manager, and not Shareholders, takes the risk of any price increases in the cost of the services covered by the Management Fee and takes the risk of expense levels relating to such services increasing above the Management Fee as a result of a decrease in net assets. Conversely, the Manager, and not Shareholders, would benefit from any price decrease in the cost of services covered by the Management Fee, including decreased expense levels, as a percentage of net assets, resulting from an increase in net assets.

Due to the nature of the Z Class offering there is no Management Fee disclosed on the Statement of Operations (the Z Class is offered primarily for other Funds of the Company or for direct investment by institutional investors who have entered into an investment management or other agreement with the Investment Advisors or a PIMCO affiliate) and in an effort to avoid the duplication of fees, the Management Fee for the Z Class will be set at 0.00% per annum.

(c) Investment Advisory Services

On behalf of the Company, the Manager provides and/or procures investment advisory services. Such services include the investment and reinvestment of the assets of each Fund. The fees of the Investment Advisors (together with VAT, if any thereon) are paid by the Manager from the Management Fee.

(d) Administration, Depositary Services and Other Services

On behalf of the Company, the Manager provides and/or procures administration, depositary and other services. Such services include administration, transfer agency, fund accounting, depositary and sub-custody in respect of each Fund. The fees and expenses of the Administrator and Depositary (together with VAT, if any thereon) are paid by the Manager from the Management Fee, or by the Investment Advisors.

On behalf of the Company, the Manager provides and/or procures certain other services. These may include listing sponsor services, paying agent and other local representative services, accounting, audit, legal and other professional advisor services, company secretarial services, printing, publishing and translation services, and the provision and co-ordination of certain supervisorial, administrative and shareholder services necessary for operation of the Funds. Fees and any ordinary expenses in relation to these services (together with VAT, if any thereon) are paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management Fee.

The Funds will bear other expenses related to their operation that are not covered by the Management Fee which may vary and affect the total level of expenses within the Funds including, but not limited to, taxes and governmental fees, brokerage fees, commissions and other transaction expenses (including, but not limited to, fees and expenses related to due diligence on investments and potential investments and/or related to negotiations of such transactions), costs of borrowing money including interest expenses, establishment costs, extraordinary expenses (such as litigation and indemnification expenses) and fees and expenses of the Company's Independent Directors and their counsel.

The Company paid the Independent Directors fees of €90,000 during the financial period ended 30 June 2021 (30 June 2020: €90,000). In addition, each Independent Director is reimbursed for any reasonable out-of-pocket expenses. Non-Independent Directors are not entitled to separate remuneration for their directorship in the Funds. Directors' fees are a component of "Other expenses" on the Statement of Operations.

Service Fee The Service Fee which applies to the Investor Classes only is paid to the Manager and may be used to reimburse broker-dealers, financial intermediaries, or other intermediaries that provide services in connection with the distribution and marketing of shares and/or the provision of certain shareholder services or the administration of plans or programmes that use Fund shares as their funding medium, and to reimburse other related expenses (as defined in the relevant Fund's Supplement). The services are provided directly by the Manager or indirectly through broker-dealers, financial intermediaries, or other intermediaries to all shareholders of the Investor Classes. The same services apply to all shareholders of the Investor Classes for the fees levied. These services may include responding to shareholder inquiries about the Funds and their performance; assisting shareholders with purchases, redemptions and exchanges of shares; maintaining individualised account information and providing account statements for shareholders; and maintaining other records relevant to a shareholder's investment in the Funds.

Plans or programmes that use Fund shares as their funding medium may include unit-linked insurance products and pension, retirement or savings plans maintained by employers. All shareholders in the Investor Classes will receive services pursuant to agreements entered into with financial intermediaries with whom those shareholders have a servicing relationship. The Service Fee is calculated on the basis of 0.35% per annum of the NAV of each Fund attributable to the Investor Classes. The Service Fees were unchanged from 31 December 2020. The Service Fee is paid out of the NAV attributable to the Investor Classes of the NAV of those Funds. The Service Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager may retain for its own benefit in whole or in part any Service Fee not payable to broker dealers, financial intermediaries or other intermediaries.

Trail Fee The Trail Fee which applies to Administrative share classes is paid to the Distributor for personal services rendered to shareholders of the Funds and the maintenance of shareholder accounts, including compensation to, and expenses (including telephone and overhead expenses) of, financial consultants or other employees of participating or introducing brokers, certain banks and other financial intermediaries who assist in the processing of purchase or redemption requests or the processing of dividend payments, who provide information periodically to shareholders showing their positions in a Fund's shares, who forward communications from the Company to shareholders, who render ongoing advice concerning the suitability of particular investment opportunities offered by the Funds in light of the shareholders' needs, who respond to inquiries from shareholders relating to such services, or who train personnel in the provision of such services.

The services are provided directly by the Distributor or indirectly through broker dealers, banks, financial intermediaries, or other intermediaries to all shareholders of Administrative share classes. The Trail Fee is calculated on the basis of a percentage of the NAV of the relevant Fund attributable to the applicable Classes of such Fund as will be set out in the Prospectus. The Trail Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Trail Fee not payable to broker dealers, banks, financial intermediaries or other intermediaries.

The Trail Fee of each Fund (expressed as a per annum percentage of its NAV), with the exception of the StocksPLUS™ Fund, is 0.50% per annum of the NAV attributable to the Administrative classes. The Trail Fee of the StocksPLUS™ Fund (expressed as a per annum percentage of its NAV) is 0.75% per annum of the NAV attributable to the Administrative classes.

The Trail Fees were unchanged from 31 December 2020.

(e) Distribution Fee

The Distribution Fee which applies to T Class share classes is paid to the Distributor for services rendered to shareholders of the Funds.

The services are provided directly by the Distributor or indirectly through broker-dealers, banks, financial intermediaries, or other intermediaries to all shareholders of T Class share classes. The Distribution Fee is calculated on the basis of 0.40% per annum of the NAV of each Fund attributable to the T Class share classes, except in relation to the PIMCO Asia High Yield Bond Fund, PIMCO Credit Opportunities Bond Fund, Dynamic Bond Fund, Euro Bond Fund, Global Bond Fund, Global Bond ESG Fund, Global Bond Ex-US Fund, Global Libor Plus Bond Fund, Global Low Duration Real Return Fund, Global Real Return Fund, PIMCO MLP & Energy Infrastructure Fund and Total Return Bond Fund which attract a Distribution Fee of 0.30% per annum of the NAV of the Fund attributable to the T Class share classes.

The Distributor Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Distribution Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

(f) Expense Limitation (including Management Fee Waiver and Recoupment)

The Manager has agreed with the Company, pursuant to the Management Agreement between the Company and the Manager dated as of 28 January 1998, as amended, to manage total annual fund operating expenses for any Class of Fund, by waiving, reducing or reimbursing all or any portion of its Management Fee, to the extent that (and for such period of time that) such operating expenses would exceed, due to the payment of establishment costs and pro rata Directors' Fees, the sum of such Class of such Fund's Management Fee (prior to the application of any applicable Management Fee waiver), any Service or Trail Fees, as applicable, and other expenses borne by such Fund's share Class not covered by the Management Fee as described above (other than establishment costs and pro rata Directors' fees), plus 0.0049% per annum (calculated on a daily basis based on the NAV of the Fund).

In any month in which the Management Agreement is in effect, the Manager may recoup from a Fund any portion of the Management Fee waived, reduced or reimbursed pursuant to the Management Agreement (the "Reimbursement Amount") during the previous 36 months, provided that such amount paid to the Manager will not 1) exceed 0.0049% per annum of the Class of the applicable Fund's average net assets (calculated on a daily basis); 2) exceed the total Reimbursement Amount; 3) include any amounts previously reimbursed to the Manager; or 4) cause any Class of a Fund to maintain a net negative yield.

The Management Fee as disclosed in the Statement of Operations is recognised gross of the relevant management fee waiver where applicable. Management fee waivers are recognised within Reimbursement by Investment Advisors in the Statement of Operations. The Management Fee is paid to the Manager net of the waiver.

10. RELATED PARTY TRANSACTIONS

The Manager, Investment Advisors, Distributors and Directors are related parties. Fees payable to these parties are disclosed in Note 9, where applicable.

At 30 June 2021, the Manager held 1,701,949 (31 December 2020: 2,472,397) shares of the US Short-Term Fund.

Each of the Funds may invest in the other Funds of the Company and/or other collective investment schemes managed by the Investment Advisor or entities affiliated with the Investment Advisor ("affiliated Funds").

Certain Funds hold cross umbrella investments in the Z Class Shares of other Funds in the Company. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class of these Funds is set at 0.00% per annum.

The following Funds held cross umbrella investments for the financial period ended 30 June 2021. These investments have been eliminated for the presentation purposes of the Company total of the Funds.

	30-Jun-2021
Fund	Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Emerging Local Bond Fund	PIMCO Asia High Yield Bond Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Markets Bond Fund	PIMCO Asia High Yield Bond Fund
Emerging Markets Bond Fund	Asia Strategic Interest Bond Fund
PIMCO Emerging Markets Opportunities Fund	PIMCO Asia High Yield Bond Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Euro Income Bond Fund	US Short-Term Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
PIMCO Global Core Asset Allocation Fund	Mortgage Opportunities Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Global Libor Plus Bond Fund	PIMCO Asia High Yield Bond Fund
Global Libor Plus Bond Fund	Asia Strategic Interest Bond Fund
Low Average Duration Fund	US Short-Term Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	Asia Strategic Interest Bond Fund

The following Funds held cross umbrella as at 31 December 2020. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Assets and Liabilities of the Funds.

Fund	31-Dec-2020 Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Emerging Markets Bond Fund	PIMCO Asia High Yield Bond Fund
Emerging Markets Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	PIMCO Asia High Yield Bond Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
PIMCO Emerging Markets Opportunities Fund	PIMCO Asia High Yield Bond Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Euro Income Bond Fund	US Short-Term Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
PIMCO Global Core Asset Allocation Fund	Mortgage Opportunities Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Global Libor Plus Bond Fund	PIMCO Asia High Yield Bond Fund
Global Libor Plus Bond Fund	Asia Strategic Interest Bond Fund
Low Average Duration Fund	US Short-Term Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	Asia Strategic Interest Bond Fund

The following Funds held cross umbrella investments for the financial period ended 30 June 2020. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Operations and Statement of Changes in Net Assets of the Funds.

Fund	30-Jun-2020 Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Emerging Local Bond Fund	PIMCO Asia High Yield Bond Fund
Emerging Markets Bond Fund	PIMCO Asia High Yield Bond Fund
PIMCO Emerging Markets Opportunities Fund	PIMCO Asia High Yield Bond Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Euro Income Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
PIMCO Global Core Asset Allocation Fund	Mortgage Opportunities Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Global Libor Plus Bond Fund	PIMCO Asia High Yield Bond Fund
Low Average Duration Fund	US Short-Term Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
US High Yield Bond Fund	US Short-Term Fund
US Investment Grade Corporate Bond Fund	PIMCO Asia High Yield Bond Fund

Certain Funds invest in the Z Class of the PIMCO China Bond Fund and PIMCO US Dollar Short-Term Floating NAV Fund which are considered to be affiliated with the Company. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class of both funds is set at 0.00% per annum.

Certain Funds invest into the PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF, PIMCO Euro Short Maturity UCITS ETF, PIMCO Sterling Short Maturity UCITS ETF and PIMCO US Dollar Short Maturity UCITS ETF, and these are considered to be affiliated with the Company. Since these Funds do not offer a zero fee share class, Management Fees are paid by both the Fund investing and the underlying affiliated Fund. Therefore, an Investment Advisory Fee Waiver is offset prior to payment by the investing Fund to the Manager, which is accounted for on the Statement of Operations within Reimbursement by Investment Advisors.

During the financial periods ended 30 June 2021 and 30 June 2020, the Funds below engaged in purchases and sales of securities among affiliated Funds, purchases and sales relating to cross-investments and purchases and sales of investments into affiliated Funds (amounts in thousands):

Fund	30-Jun-2021 Purchases	30-Jun-2021 Sales
PIMCO Asia High Yield Bond Fund	$ 476,155	$ 310,434
Asia Strategic Interest Bond Fund	69,996	64,354
PIMCO Capital Securities Fund	845,165	1,191,736
PIMCO Climate Bond Fund	11,968	1,494
Commodity Real Return Fund	22,307	0
PIMCO Credit Opportunities Bond Fund	44,767	49,432
Diversified Income Fund	973,923	537,584
Diversified Income Duration Hedged Fund	130,376	134,615
Dynamic Bond Fund	276,373	195,696
Dynamic Multi-Asset Fund	66,749	512
Emerging Local Bond Fund	1,523,472	1,681,711
Emerging Markets Bond Fund	1,455,269	1,411,919
Emerging Markets Bond ESG Fund	332,845	138,221

Fund	30-Jun-2021 Purchases	30-Jun-2021 Sales
Emerging Markets Corporate Bond Fund	$ 80,292	$ 81,268
PIMCO Emerging Markets Opportunities Fund	81,047	90,757
Emerging Markets Short-Term Local Currency Fund	4,216	11,101
Euro Bond Fund	246,021	385,391
Euro Credit Fund	185,502	181,361
Euro Income Bond Fund	165,192	143,934
Euro Long Average Duration Fund	9,359	19,356
Euro Short-Term Fund	218,575	47,256
PIMCO European High Yield Bond Fund	5,053	17,913
PIMCO European Short-Term Opportunities Fund	64,040	37,222
Global Advantage Fund	84,451	77,945
Global Bond Fund	728,342	862,621
Global Bond ESG Fund	81,937	68,338
Global Bond Ex-US Fund	164,934	113,836
PIMCO Global Core Asset Allocation Fund	307,471	221,627
Global High Yield Bond Fund	882,601	847,028
Global Investment Grade Credit Fund	3,381,312	6,920,596
Global Investment Grade Credit ESG Fund	55,455	42,453
Global Libor Plus Bond Fund	562,966	308,701
Global Low Duration Real Return Fund	133,023	130,500
Global Real Return Fund	311,792	243,309
Income Fund	14,970,668	16,293,363
Income Fund II	5,201	2,800
Inflation Strategy Fund	32,814	28,623
Low Average Duration Fund	271,544	150,048
Low Duration Global Investment Grade Credit Fund	222,950	160,522
Low Duration Income Fund	212,426	210,954
PIMCO MLP & Energy Infrastructure Fund	35,204	27,500
Mortgage Opportunities Fund	1,481,018	1,550,800
StocksPLUS™ Fund	98,263	187,221
PIMCO StocksPLUS™ AR Fund	500	300
Strategic Income Fund	191,956	234,073
Total Return Bond Fund	523,024	931,031
PIMCO TRENDS Managed Futures Strategy Fund	12,402	8,900
UK Corporate Bond Fund	41,989	205,885
UK Long Term Corporate Bond Fund	33,182	51,886
US High Yield Bond Fund	692,948	634,867
US Investment Grade Corporate Bond Fund	123,870	167,666
US Short-Term Fund	151,853	1,137,458

Fund	30-Jun-2020 Purchases	30-Jun-2020 Sales
PIMCO Asia High Yield Bond Fund	$ 107,971	$ 64,306
PIMCO Capital Securities Fund	340,158	570,807
Commodity Real Return Fund	920	23,626
PIMCO Credit Opportunities Bond Fund	25,757	25,745
Diversified Income Fund	3,304,994	2,080,964
Diversified Income Duration Hedged Fund	200,102	235,615
Dynamic Bond Fund	267,841	399,661
Dynamic Multi-Asset Fund	52,538	116,810
Emerging Asia Bond Fund	10,211	12,662
Emerging Local Bond Fund	1,426,290	1,448,838
Emerging Markets Bond Fund	1,130,958	1,064,716
Emerging Markets Bond ESG Fund	97,765	18,642
Emerging Markets Corporate Bond Fund	108,069	109,897
PIMCO Emerging Markets Opportunities Fund	78,758	76,376
Emerging Markets Short-Term Local Currency Fund	22,832	21,453
Euro Bond Fund	169,228	236,870
Euro Credit Fund	145,155	108,518

Fund	30-Jun-2020 Purchases	30-Jun-2020 Sales
Euro Income Bond Fund	$ 299,046	$ 158,899
Euro Long Average Duration Fund	12,734	10,241
Euro Short-Term Fund	31,353	2,144
PIMCO European High Yield Bond Fund	13,814	6,489
PIMCO European Short-Term Opportunities Fund	29,410	73,482
Global Advantage Fund	86,422	100,422
Global Bond Fund	1,625,320	1,766,477
Global Bond ESG Fund	30,221	23,905
Global Bond Ex-US Fund	117,631	148,822
PIMCO Global Core Asset Allocation Fund	558,034	571,295
Global High Yield Bond Fund	963,534	802,685
Global Investment Grade Credit Fund	4,521,266	4,145,154
Global Investment Grade Credit ESG Fund	10,859	3,728
Global Libor Plus Bond Fund	370,028	391,318
Global Low Duration Real Return Fund	284,322	341,308
Global Real Return Fund	399,795	353,375
Income Fund	14,637,229	15,782,046
Inflation Strategy Fund	25,394	24,900
Low Average Duration Fund	146,130	190,763
Low Duration Global Investment Grade Credit Fund	206,186	153,989
Low Duration Income Fund	111,635	82,086
PIMCO MLP & Energy Infrastructure Fund	23,792	36,300
Mortgage Opportunities Fund	666,603	652,571
StocksPLUS™ Fund	672,633	645,862
PIMCO StocksPLUS™ AR Fund	301	200
Strategic Income Fund	321,715	398,866
Total Return Bond Fund	720,430	984,318
PIMCO TRENDS Managed Futures Strategy Fund	900	1,121
UK Corporate Bond Fund	45,035	54,115
UK Long Term Corporate Bond Fund	42,030	133,059
US High Yield Bond Fund	645,803	499,988
US Investment Grade Corporate Bond Fund	577,384	438,324
US Short-Term Fund	1,204,579	1,245,379

The following table reflects the value of the outstanding shares owned by the Allianz Group, Funds of the Company, Funds affiliated with the Company and employees of the Investment Advisors, as related parties of the Company, over 20% of Net Assets of the Fund, as at 30 June 2021 and 31 December 2020.

Fund	30-Jun-2021 % Owned	31-Dec-2020 % Owned
Asia Strategic Interest Bond Fund	56.57	76.26
PIMCO Climate Bond Fund	36.27	77.61
PIMCO Credit Opportunities Bond Fund	23.83	22.95
Emerging Markets Bond Fund	32.10	29.70
Emerging Markets Short-Term Local Currency Fund	35.79	44.86
Euro Credit Fund	21.98	N/A
PIMCO European High Yield Bond Fund	99.96	99.91
PIMCO Global Core Asset Allocation Fund	59.80	57.19
Global Investment Grade Credit ESG Fund	33.40	N/A
Income Fund II	100.00	N/A
PIMCO StocksPLUS™ AR Fund	97.44	98.47
Strategic Income Fund	37.14	48.81
US Short-Term Fund	33.75	30.18

During the financial period ended 30 June 2021, the Income Fund sold securities of US$ Nil (30 June 2020 US$ 153,125,758) to Repack Bond Collateral Ltd. (the "Entity"), an exempted company incorporated with limited liability under the laws of the Cayman Islands, which is a related party of the Investment Advisor. There are no fees paid to the Investment Advisors by the Entity. At 30 June 2021, the Income Fund held 10,285 Notes (31 December 2020: 11,128 Notes) of BNP Paribas Issuance BV., which is secured by notes issued by the Entity.

Directors' and Secretary's Interests in Shares and Contracts

At 30 June 2021, V. Mangala Ananthanarayanan held 8,757.87 (31 December 2020: 8,757.87) shares of the Dynamic Multi-Asset Fund, 8,099.97 (31 December 2020: 7,990.84) shares of the Global Investment Grade Credit Fund and 21,601.33 (31 December 2020: 21,184.85) shares of the Income Fund, all Funds of the Company.

At 30 June 2021, Craig A. Dawson held 18,118.23 (31 December 2020: 18,118.23) shares of the PIMCO Capital Securities Fund, 92,850.51 (31 December 2020: 92,850.51) shares of the Global Libor Plus Bond Fund and 97,370.98 (31 December 2020: 97,370.98) shares of the Low Duration Income Fund, all Funds of the Company.

At 30 June 2021, David M. Kennedy held 4,875.31 (31 December 2020: 5,026.09) shares of the Emerging Markets Bond Fund and 16,786.79 (31 December 2020: 16,786.79) shares of the PIMCO Global Core Asset Allocation Fund, both Funds of the Company.

No other Directors held interest in the shares of the Company during the financial periods ended 30 June 2021 and 30 June 2020.

The Secretary held no interest in the shares of the Company during the financial periods ended 30 June 2021 and 30 June 2020.

11. CONNECTED PERSONS TRANSACTIONS

Transactions carried out with the Manager or depositary to a UCITS; and the delegates or sub-delegates of such a Manager or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a Manager, depositary, delegate or sub-delegate (connected persons) must be carried out as if effected on normal commercial terms, negotiated at arm's length and only when in best interests of the shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that connected party transactions are carried out as described above and that they have been complied with during the financial period.

12. EXCHANGE RATES

For the purposes of combining the financial statements, to arrive at Company figures (required under Irish Company law), the amounts on the Statement of Assets and Liabilities have been translated at the exchange rate ruling at 30 June 2021 from Euro to US Dollar (USD/EUR 0.84324) (31 December 2020: USD/EUR 0.81729) and from British Pound Sterling to US Dollar (USD/GBP 0.72388) (31 December 2020: USD/GBP 0.73156). The amounts on the Statement of Operations and the Statement of Changes in Net Assets have been translated at an average exchange rate for the financial period ended 30 June 2021 from Euro to US Dollar (USD/EUR 0.82989) (30 June 2020: USD/EUR 0.90801) and from British Pound Sterling to US Dollar (USD/GBP 0.72041) (30 June 2020: USD/GBP 0.79407).

The following table reflects the exchange rates used to convert to British Pound Sterling, Euro and US Dollar, the functional currencies of Funds of the Company, the investments and other assets and liabilities denominated in currencies other than each Fund's functional currency.

The exchange rates for Argentine Peso ("ARS") at 30 June 2021 are inclusive of a 77% discount (31 December 2020: 68%), due to a gap between Argentina's official and unofficial exchange rates.

Foreign Currency	30-Jun-2021 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67315
ARS	200.57137	N/A	169.13000
AUD	1.57962	1.84009	1.33200
BRL	5.95067	N/A	5.01785
CAD	1.46850	1.71065	1.23830
CHF	1.09619	N/A	0.92435
CLP	863.46608	N/A	728.11000
CNH	7.66193	8.92534	6.46085
CNY	7.66264	N/A	6.46145
COP	4,428.15281	N/A	3,734.00000
CZK	25.50700	N/A	21.50855
DKK	7.43625	8.66245	6.27055
DOP	N/A	N/A	57.02000
EGP	N/A	N/A	15.69500
EUR (or €)	1.00000	1.16490	0.84324
GBP (or £)	0.85845	1.00000	0.72388
GHS	N/A	N/A	5.89000
HKD	9.20953	N/A	7.76585
HUF	351.03019	N/A	296.00305
IDR	17,195.55857	N/A	14,500.00000
ILS	3.86426	N/A	3.25850
INR	88.14799	N/A	74.33000
JPY (or ¥)	131.62311	153.32715	110.99000
KES	N/A	N/A	107.90000
KRW	1,335.50195	N/A	1,126.15000
KZT	N/A	N/A	427.24500
MXN	23.61187	27.50536	19.91050
MYR	N/A	N/A	4.15150
NGN	N/A	N/A	410.00000
NOK	10.20491	11.88765	8.60520
NZD	1.69717	1.97703	1.43113
PEN	4.54496	N/A	3.83250
PHP	N/A	N/A	48.81500
PLN	4.51472	N/A	3.80700
RON	N/A	N/A	4.15255
RSD	N/A	N/A	99.17500
RUB	86.63449	N/A	73.05375
SEK	10.14200	11.81437	8.55215
SGD	1.59409	1.85695	1.34420
THB	N/A	N/A	32.05000
TRY	10.30251	12.00135	8.68750
TWD	33.04216	N/A	27.86250
UAH	N/A	N/A	27.27995
UGX	N/A	N/A	3,560.00000
USD (or $)	1.18590	1.38145	1.00000
UYU	N/A	N/A	43.49500
VND	N/A	N/A	23,016.00000
ZAR	16.93318	N/A	14.27875
ZMW	N/A	N/A	22.63500

Foreign Currency	31-Dec-2020 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67315
ARS	172.88760	N/A	141.30000
AUD	1.58563	1.77146	1.29592
BRL	6.35536	N/A	5.19420
CAD	1.55880	1.74149	1.27400
CHF	1.08156	N/A	0.88395
CLP	869.33221	N/A	710.50000
CNH	7.94898	8.88059	6.49665
CNY	8.00177	N/A	6.53980
COP	N/A	N/A	3,420.50000
CZK	26.26197	N/A	21.46375
DKK	7.44347	8.31584	6.08350
DOP	N/A	N/A	58.14500
EGP	N/A	N/A	15.73000
EUR (or €)	1.00000	1.11720	0.81729
GBP (or £)	0.89510	1.00000	0.73156
GHS	N/A	N/A	5.86500
HKD	9.48722	N/A	7.75385
HUF	362.68497	N/A	296.42025
IDR	17,190.87623	19,205.63839	14,050.00000

Foreign Currency	31-Dec-2020 Presentation Currency EUR	GBP	USD
ILS	3.92857	N/A	3.21080
INR	89.40173	N/A	73.06750
JPY (or ¥)	126.32541	141.13069	103.24500
KES	N/A	N/A	109.20000
KRW	1,329.14227	N/A	1,086.30000
KZT	N/A	N/A	421.14000
MXN	24.37984	27.23715	19.92550
MYR	N/A	N/A	4.02250
NGN	N/A	N/A	394.75000
NOK	10.47597	11.70375	8.56195
NZD	1.69938	1.89854	1.38889
PEN	4.42595	N/A	3.61730
PHP	N/A	N/A	48.02350
PLN	4.55895	N/A	3.72600
RON	N/A	N/A	3.97815
RSD	N/A	N/A	96.08000
RUB	90.49913	N/A	73.96440
SEK	10.04846	11.22614	8.21255
SGD	1.61710	1.80663	1.32165
THB	N/A	N/A	29.96000
TRY	9.09403	10.15985	7.43250
TWD	34.37931	N/A	28.09800
UAH	N/A	N/A	28.33500
USD (or $)	1.22355	1.36695	1.00000
UYU	N/A	N/A	42.47500
VND	N/A	N/A	23,082.50000
ZAR	17.97242	N/A	14.68875

13. FINANCIAL RISKS

The activities of the Funds expose them to various financial risks such as market risk (including price risk, interest rate risk, and currency risk), credit risk and liquidity risk. The overall risk management process for the Funds focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Funds.

The Company's financial risk management objectives and policies continue to be consistent with those disclosed in the Company's Annual Audited Financial Statements for the financial year ended 31 December 2020.

14. TRANSACTIONS WITH CONNECTED PERSONS FOR THE FUNDS DISTRIBUTED IN HONG KONG

Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the financial year between the Funds authorised by the SFC ("SFC-authorised Funds"), as outlined in the general characteristics section of the annual report, and the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company and their respective Connected Persons were carried out in the ordinary course of business and on normal commercial terms.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company were as follows for the financial periods ended 30 June 2021 and 30 June 2020:

Fund	30-Jun-2021 Total Purchases and Sales ('000)	30-Jun-2021 % of Total Purchases and Sales	30-Jun-2020 Total Purchases and Sales ('000)	30-Jun-2020 % of Total Purchases and Sales
PIMCO Asia High Yield Bond Fund	$ 429,899	4.14	$ 404,543	20.13
Asia Strategic Interest Bond Fund	142,892	9.77	48,485	21.49
Commodity Real Return Fund	370,838	2.30	279,634	2.39
Diversified Income Fund	6,447,302	2.68	10,985,599	2.24
Emerging Local Bond Fund	1,476,831	3.86	2,999,196	4.54
Emerging Markets Bond Fund	1,448,877	8.69	2,835,786	7.33
Emerging Markets Short-Term Local Currency Fund	52,453	3.84	188,907	7.32
Global Bond Fund	5,879,245	2.24	10,644,419	3.46
Global High Yield Bond Fund	1,910,927	5.55	2,762,287	6.63
Global Investment Grade Credit Fund	10,347,102	4.87	12,622,457	4.49
Global Real Return Fund	3,280,330	4.26	2,111,988	4.66
Income Fund	32,362,843	3.69	47,488,880	4.52
Income Fund II	2,517	0.47	N/A	N/A
Low Average Duration Fund	59,789	0.46	663,041	3.45
Total Return Bond Fund	888,078	1.27	2,224,767	2.24
US High Yield Bond Fund	370,385	2.57	1,205,461	6.18

There was no commission charged on the transactions in the above table for the financial periods ended 30 June 2021 and 30 June 2020.

Details of shares held in SFC-authorised Funds by Directors of the Company for the financial period ended 30 June 2021 and financial year ended 31 December 2020 are disclosed in Note 10. Details of fees paid to Directors of the Company for the financial periods ended 30 June 2021 and 30 June 2020 are disclosed in Note 9.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors over 20% of Net Assets of SFC-authorised Funds as at 30 June 2021 and 31 December 2020 are disclosed in Note 10. Details of fees paid to the Manager, the Investment Advisors and/or Sub-Investment Advisors are disclosed in Note 9 and in the Statement of Operations.

Directors and Officers of the Depositary did not hold shares in any of the SFC-authorised Funds for the financial periods ended 30 June 2021 and 30 June 2020. As disclosed in Note 9, the fees and expenses of the Depositary are paid by the Manager from the Management Fee, or by the Investment Advisors. All cash at bank balances of the SFC-authorised Funds are held either by State Street Bank and Trust Co., as agent for the Depositary, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorised Funds by the Depositary on these cash balances.

15. SHARE CAPITAL

(a) Authorised Shares

The authorised share capital of the Company is €38,092 divided into 30,000 subscriber shares at €1.27 each and 500,000,000,000 shares at no par value initially designated as unclassified shares.

(b) Subscriber Shares

All but seven of the original 30,000 subscriber shares have been redeemed. The subscriber shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board, this disclosure reflects the nature of the Company's business as an investment fund.

(c) Redeemable Participating Shares

The issued participating share capital is at all times equal to the NAV of the Funds. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

16. NET ASSET VALUES

Each Fund's net assets attributable to redeemable participating shareholders, shares issued and outstanding and NAV per share for the last three periods are as follows (amounts are in thousands, except per share amounts). The NAV per share disclosed in these financial statements may include adjustments required by FRS 102, which may cause shareholders' NAVs or total returns to differ from those disclosed in these financial statements. Net Assets divided by shares issued and outstanding may not equal the NAV per share due to rounding:

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	PIMCO Asia High Yield Bond Fund		
Net Assets	$ 2,079,225	$ 890,928	$ 226,380
Institutional:			
Accumulation	$ 687,687	$ 265,889	$ 33,585
Shares issued and outstanding	58,986	23,044	3,061
NAV per share	$ 11.66	$ 11.54	$ 10.97
Income	$ 128,746	$ 43,289	$ 9,285
Shares issued and outstanding	12,593	4,163	888
NAV per share	$ 10.22	$ 10.40	$ 10.46
Institutional CHF (Hedged):			
Accumulation	CHF 37,397	CHF 6,108	N/A
Shares issued and outstanding	3,569	586	N/A
NAV per share	CHF 10.48	CHF 10.43	N/A
Income	CHF 5,761	CHF 860	N/A
Shares issued and outstanding	571	83	N/A
NAV per share	CHF 10.10	CHF 10.32	N/A
Institutional EUR (Hedged):			
Accumulation	€ 149,566	€ 38,336	N/A
Shares issued and outstanding	14,205	3,662	N/A
NAV per share	€ 10.53	€ 10.47	N/A
Income	€ 67,617	€ 11,559	N/A
Shares issued and outstanding	6,689	1,120	N/A
NAV per share	€ 10.11	€ 10.32	N/A
Institutional GBP (Hedged):			
Income	£ 208	N/A	N/A
Shares issued and outstanding	21	N/A	N/A
NAV per share	£ 9.83	N/A	N/A
Investor:			
Accumulation	$ 1,311	N/A	N/A
Shares issued and outstanding	133	N/A	N/A
NAV per share	$ 9.88	N/A	N/A
Income	$ 267,489	$ 66,319	N/A
Shares issued and outstanding	26,692	6,506	N/A
NAV per share	$ 10.02	$ 10.19	N/A
Investor AUD (Hedged):			
Income	AUD 5,197	AUD 366	N/A
Shares issued and outstanding	512	35	N/A
NAV per share	AUD 10.15	AUD 10.34	N/A
Investor EUR (Hedged):			
Income	€ 724	€ 226	N/A
Shares issued and outstanding	73	22	N/A
NAV per share	€ 9.90	€ 10.11	N/A
Investor RMB (Hedged):			
Income	CNH 28,299	CNH 8,387	N/A
Shares issued and outstanding	275	81	N/A
NAV per share	CNH 103.09	CNH 103.59	N/A
Investor SGD (Hedged):			
Income	SGD 7,799	SGD 1,175	N/A
Shares issued and outstanding	778	115	N/A
NAV per share	SGD 10.02	SGD 10.19	N/A
Administrative:			
Income	$ 67,591	$ 18,459	$ 5,984
Shares issued and outstanding	6,612	1,775	572
NAV per share	$ 10.22	$ 10.40	$ 10.46
E Class:			
Accumulation	$ 59,194	$ 6,725	N/A
Shares issued and outstanding	5,457	624	N/A
NAV per share	$ 10.85	$ 10.79	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	PIMCO Asia High Yield Bond Fund (continued)		
Income	$ 77,955	$ 25,374	$ 15,353
Shares issued and outstanding	7,624	2,440	1,468
NAV per share	$ 10.22	$ 10.40	$ 10.46
E Class CHF (Hedged):			
Accumulation	CHF 622	CHF 89	N/A
Shares issued and outstanding	60	9	N/A
NAV per share	CHF 10.42	CHF 10.41	N/A
Income	CHF 276	CHF 31	N/A
Shares issued and outstanding	27	3	N/A
NAV per share	CHF 10.10	CHF 10.33	N/A
E Class EUR (Hedged):			
Accumulation	€ 57,069	€ 20,246	N/A
Shares issued and outstanding	5,453	1,938	N/A
NAV per share	€ 10.47	€ 10.45	N/A
Income	€ 7,448	€ 1,020	N/A
Shares issued and outstanding	737	99	N/A
NAV per share	€ 10.11	€ 10.32	N/A
E Class HKD (Unhedged):			
Income	HKD 39,637	HKD 2,458	HKD 2,041
Shares issued and outstanding	3,916	239	197
NAV per share	HKD 10.12	HKD 10.28	HKD 10.38
E Class SGD (Hedged):			
Income	SGD 24,772	SGD 12,464	SGD 5,908
Shares issued and outstanding	2,447	1,211	568
NAV per share	SGD 10.12	SGD 10.29	SGD 10.41
H Institutional:			
Accumulation	$ 129	N/A	N/A
Shares issued and outstanding	13	N/A	N/A
NAV per share	$ 10.10	N/A	N/A
Income	$ 7,731	N/A	N/A
Shares issued and outstanding	777	N/A	N/A
NAV per share	$ 9.95	N/A	N/A
M Retail:			
Income II	$ 14,396	$ 12,308	$ 4,931
Shares issued and outstanding	1,461	1,219	478
NAV per share	$ 9.85	$ 10.10	$ 10.32
M Retail HKD (Unhedged):			
Income II	HKD 3,769	HKD 1,567	HKD 85
Shares issued and outstanding	386	157	8
NAV per share	HKD 9.76	HKD 9.98	HKD 10.24
M Retail SGD (Hedged):			
Income II	SGD 12,406	SGD 7,080	SGD 3,242
Shares issued and outstanding	1,272	708	316
NAV per share	SGD 9.76	SGD 10.00	SGD 10.27
Z Class:			
Accumulation	$ 336,789	$ 339,431	$ 150,164
Shares issued and outstanding	28,428	29,046	13,605
NAV per share	$ 11.85	$ 11.69	$ 11.04
	Asia Strategic Interest Bond Fund		
Net Assets	$ 309,642	$ 167,716	$ 38,513
Institutional:			
Income	$ 17,565	$ 3,652	N/A
Shares issued and outstanding	1,763	362	N/A
NAV per share	$ 9.96	$ 10.10	N/A
Institutional EUR (Hedged):			
Income	€ 95,875	N/A	N/A
Shares issued and outstanding	9,619	N/A	N/A
NAV per share	€ 9.97	N/A	N/A
Institutional SGD (Hedged):			
Income	SGD 5,703	SGD 4,213	N/A
Shares issued and outstanding	566	412	N/A
NAV per share	SGD 10.08	SGD 10.22	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Asia Strategic Interest Bond Fund (continued)		
E Class:			
Accumulation	$ 12	$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 10.19	$ 10.19	N/A
Income	$ 25,749	$ 23,579	$ 19,700
Shares issued and outstanding	2,901	2,605	2,240
NAV per share	$ 8.87	$ 9.05	$ 8.80
E Class EUR (Hedged):			
Accumulation	€ 938	N/A	N/A
Shares issued and outstanding	93	N/A	N/A
NAV per share	€ 10.05	N/A	N/A
E Class EUR (Unhedged):			
Accumulation	€ 22,754	€ 14,254	€ 10,485
Shares issued and outstanding	1,510	976	705
NAV per share	€ 15.07	€ 14.60	€ 14.87
E Class HKD (Unhedged):			
Income	HKD 3,590	HKD 79	N/A
Shares issued and outstanding	360	8	N/A
NAV per share	HKD 9.98	HKD 10.10	N/A
E Class SGD (Hedged):			
Income	SGD 355	SGD 355	N/A
Shares issued and outstanding	35	35	N/A
NAV per share	SGD 10.08	SGD 10.22	N/A
M Retail HKD (Unhedged):			
Income	HKD 42,603	HKD 49,317	HKD 54,890
Shares issued and outstanding	5,540	6,298	7,178
NAV per share	HKD 7.69	HKD 7.83	HKD 7.65
Z Class:			
Accumulation	$ 114,069	$ 113,208	N/A
Shares issued and outstanding	11,221	11,220	N/A
NAV per share	$ 10.17	$ 10.09	N/A
	PIMCO Capital Securities Fund		
Net Assets	$ 9,168,405	$ 7,958,322	$ 7,944,483
Institutional:			
Accumulation	$ 2,452,566	$ 1,983,832	$ 1,497,815
Shares issued and outstanding	111,935	94,295	75,651
NAV per share	$ 21.91	$ 21.04	$ 19.80
Income	$ 572,465	$ 435,050	$ 762,839
Shares issued and outstanding	48,734	37,992	68,272
NAV per share	$ 11.75	$ 11.45	$ 11.17
Institutional BRL (Hedged):			
Accumulation	$ 35,672	$ 8,585	$ 8,428
Shares issued and outstanding	4,124	1,079	874
NAV per share	$ 8.65	$ 7.96	$ 9.65
Institutional CHF (Hedged):			
Accumulation	CHF 112,574	CHF 51,534	CHF 39,973
Shares issued and outstanding	6,459	3,064	2,467
NAV per share	CHF 17.43	CHF 16.82	CHF 16.20
Institutional EUR (Hedged):			
Accumulation	€ 1,904,754	€ 1,661,782	€ 1,817,231
Shares issued and outstanding	121,860	110,286	125,491
NAV per share	€ 15.63	€ 15.07	€ 14.48
Income	€ 515,920	€ 487,278	€ 480,568
Shares issued and outstanding	40,623	39,195	38,808
NAV per share	€ 12.70	€ 12.43	€ 12.38
Income II	€ 30,219	€ 26,473	€ 69,931
Shares issued and outstanding	3,096	2,760	7,261
NAV per share	€ 9.76	€ 9.59	€ 9.63

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	PIMCO Capital Securities Fund (continued)		
Institutional GBP (Hedged):			
Accumulation	£ 43,136	£ 37,603	£ 42,076
Shares issued and outstanding	2,707	2,455	2,856
NAV per share	£ 15.94	£ 15.32	£ 14.73
Income	£ 129,212	£ 127,724	£ 122,778
Shares issued and outstanding	9,744	9,873	9,467
NAV per share	£ 13.26	£ 12.94	£ 12.97
Investor:			
Accumulation	$ 299,327	$ 237,400	$ 235,133
Shares issued and outstanding	19,988	16,481	17,285
NAV per share	$ 14.98	$ 14.40	$ 13.60
Income	$ 251,078	$ 202,032	$ 214,247
Shares issued and outstanding	21,480	17,730	19,272
NAV per share	$ 11.69	$ 11.39	$ 11.12
Investor AUD (Hedged):			
Income	AUD 27,163	AUD 26,186	AUD 16,016
Shares issued and outstanding	2,498	2,467	1,512
NAV per share	AUD 10.88	AUD 10.62	AUD 10.59
Investor CAD (Hedged):			
Income	CAD 565	CAD 546	CAD 526
Shares issued and outstanding	51	50	49
NAV per share	CAD 11.16	CAD 10.89	CAD 10.75
Investor EUR (Hedged):			
Accumulation	€ 39,825	€ 37,573	€ 23,166
Shares issued and outstanding	2,916	2,848	1,821
NAV per share	€ 13.66	€ 13.19	€ 12.72
Investor GBP (Hedged):			
Income	£ 2,597	£ 2,096	N/A
Shares issued and outstanding	256	211	N/A
NAV per share	£ 10.16	£ 9.92	N/A
Investor RMB (Hedged):			
Income	CNH 46,842	CNH 37,405	CNH 87,494
Shares issued and outstanding	395	327	795
NAV per share	CNH 118.64	CNH 114.26	CNH 110.03
Investor SGD (Hedged):			
Income	SGD 4,658	SGD 4,726	SGD 4,489
Shares issued and outstanding	421	438	423
NAV per share	SGD 11.06	SGD 10.78	SGD 10.61
Administrative:			
Accumulation	$ 171,920	$ 193,489	$ 198,899
Shares issued and outstanding	8,189	9,574	10,407
NAV per share	$ 20.99	$ 20.21	$ 19.11
Income	$ 127,129	$ 137,606	$ 164,546
Shares issued and outstanding	8,050	8,938	10,956
NAV per share	$ 15.79	$ 15.39	$ 15.02
Administrative EUR (Hedged):			
Accumulation	€ 20,891	€ 20,552	€ 26,612
Shares issued and outstanding	1,130	1,150	1,542
NAV per share	€ 18.49	€ 17.87	€ 17.26
E Class:			
Accumulation	$ 420,373	$ 406,039	$ 388,756
Shares issued and outstanding	27,092	27,132	27,358
NAV per share	$ 15.52	$ 14.97	$ 14.21
Income	$ 97,377	$ 84,704	$ 110,269
Shares issued and outstanding	8,322	7,426	9,910
NAV per share	$ 11.70	$ 11.41	$ 11.13
E Class CHF (Hedged):			
Accumulation	CHF 10,228	CHF 9,397	CHF 10,436
Shares issued and outstanding	840	796	909
NAV per share	CHF 12.18	CHF 11.81	CHF 11.48

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	PIMCO Capital Securities Fund (continued)		
E Class EUR (Hedged):			
Accumulation	€ 504,649	€ 465,125	€ 539,104
Shares issued and outstanding	36,735	34,965	41,792
NAV per share	€ 13.74	€ 13.30	€ 12.90
Income	€ 63,554	€ 62,905	€ 93,156
Shares issued and outstanding	6,078	6,146	9,139
NAV per share	€ 10.46	€ 10.23	€ 10.19
M Retail:			
Income II	$ 264,799	$ 218,504	$ 265,793
Shares issued and outstanding	24,755	20,788	25,482
NAV per share	$ 10.70	$ 10.51	$ 10.43
M Retail HKD (Unhedged):			
Income	HKD 23,865	HKD 23,223	HKD 33,662
Shares issued and outstanding	2,148	2,148	3,176
NAV per share	HKD 11.11	HKD 10.81	HKD 10.60
M Retail SGD (Hedged):			
Income II	SGD 114,896	SGD 67,688	SGD 45,242
Shares issued and outstanding	10,894	6,533	4,363
NAV per share	SGD 10.55	SGD 10.36	SGD 10.37
R Class:			
Income	$ 5,636	$ 5,913	$ 12,788
Shares issued and outstanding	477	514	1,138
NAV per share	$ 11.81	$ 11.51	$ 11.23
R Class EUR (Hedged):			
Income	€ 11,803	€ 9,666	€ 19,311
Shares issued and outstanding	1,159	970	1,945
NAV per share	€ 10.18	€ 9.97	€ 9.93
R Class GBP (Hedged):			
Income	£ 6,097	£ 6,265	£ 5,847
Shares issued and outstanding	572	603	564
NAV per share	£ 10.65	£ 10.39	£ 10.37
T Class:			
Income	$ 11,486	$ 10,970	$ 9,323
Shares issued and outstanding	953	933	813
NAV per share	$ 12.06	$ 11.75	$ 11.47
T Class EUR (Hedged):			
Accumulation	€ 78,350	€ 68,823	€ 84,433
Shares issued and outstanding	6,266	5,673	7,148
NAV per share	€ 12.50	€ 12.13	€ 11.81
Z Class:			
Income	$ 94,249	$ 71,902	$ 108,140
Shares issued and outstanding	7,294	5,708	8,798
NAV per share	$ 12.92	$ 12.60	$ 12.29
Z Class AUD (Hedged):			
Income	AUD 135,865	AUD 125,272	AUD 119,450
Shares issued and outstanding	11,838	11,181	10,683
NAV per share	AUD 11.48	AUD 11.20	AUD 11.18
	PIMCO Climate Bond Fund		
Net Assets	$ 260,205	$ 101,869	N/A
Institutional:			
Accumulation	$ 10,044	$ 4,565	N/A
Shares issued and outstanding	990	449	N/A
NAV per share	$ 10.15	$ 10.17	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 1,015	CHF 231	N/A
Shares issued and outstanding	102	23	N/A
NAV per share	CHF 10.00	CHF 10.06	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	PIMCO Climate Bond Fund (continued)		
Institutional EUR (Hedged):			
Accumulation	€ 81,838	€ 16,688	N/A
Shares issued and outstanding	8,119	1,646	N/A
NAV per share	€ 10.08	€ 10.14	N/A
Income	€ 95,079	€ 60,190	N/A
Shares issued and outstanding	9,542	5,992	N/A
NAV per share	€ 9.96	€ 10.05	N/A
Institutional GBP (Hedged):			
Accumulation	£ 15,218	£ 1,717	N/A
Shares issued and outstanding	1,502	169	N/A
NAV per share	£ 10.13	£ 10.15	N/A
Income	£ 8	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	£ 10.07	N/A	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 2,045	N/A	N/A
Shares issued and outstanding	202	N/A	N/A
NAV per share	SGD 10.11	N/A	N/A
Investor:			
Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.05	N/A	N/A
Investor EUR (Hedged):			
Accumulation	€ 8	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.02	N/A	N/A
E Class EUR (Hedged):			
Accumulation	€ 14,060	€ 507	N/A
Shares issued and outstanding	1,405	50	N/A
NAV per share	€ 10.01	€ 10.11	N/A
Z Class:			
Accumulation	$ 10	$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 10.19	$ 10.18	N/A
	Commodity Real Return Fund		
Net Assets	$ 1,143,670	$325,109	$564,401
Institutional:			
Accumulation	$ 484,559	$162,906	$433,520
Shares issued and outstanding	59,379	24,677	67,027
NAV per share	$ 8.16	$ 6.60	$ 6.47
Institutional EUR (Hedged):			
Accumulation	€ 127,779	€ 31,294	€ 1,232
Shares issued and outstanding	15,690	4,723	185
NAV per share	€ 8.14	€ 6.63	€ 6.65
Institutional EUR (Unhedged):			
Accumulation	€ 33,844	N/A	N/A
Shares issued and outstanding	3,333	N/A	N/A
NAV per share	€ 10.16	N/A	N/A
Institutional GBP (Hedged):			
Accumulation	£ 18,229	£ 14,663	£ 14,684
Shares issued and outstanding	1,613	1,597	1,589
NAV per share	£ 11.30	£ 9.18	£ 9.24
Investor:			
Accumulation	$ 53,585	$ 10,609	$ 12,224
Shares issued and outstanding	7,574	1,851	2,170
NAV per share	$ 7.07	$ 5.73	$ 5.63
E Class:			
Accumulation	$ 202,064	$ 66,707	$ 70,711
Shares issued and outstanding	30,544	12,411	13,311
NAV per share	$ 6.62	$ 5.37	$ 5.31

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Commodity Real Return Fund (continued)		
Income	N/A	N/A	$ 1,785
Shares issued and outstanding	N/A	N/A	483
NAV per share	N/A	N/A	$ 3.69
E Class EUR (Hedged): Accumulation	€ 157,357	€ 21,703	€ 22,498
Shares issued and outstanding	24,907	4,204	4,302
NAV per share	€ 6.32	€ 5.16	€ 5.23
G Institutional EUR (Hedged): Income	N/A	N/A	€ 63
Shares issued and outstanding	N/A	N/A	7
NAV per share	N/A	N/A	€ 9.23
	PIMCO Credit Opportunities Bond Fund		
Net Assets	$ 145,676	$ 144,512	$ 149,347
Institutional: Accumulation	$ 46,912	$ 46,003	$ 47,768
Shares issued and outstanding	3,307	3,308	3,546
NAV per share	$ 14.19	$ 13.91	$ 13.47
Institutional CHF (Hedged): Accumulation	CHF 22,790	CHF 22,715	CHF 22,653
Shares issued and outstanding	2,060	2,084	2,107
NAV per share	CHF 11.06	CHF 10.90	CHF 10.75
Institutional EUR (Hedged): Accumulation	€ 41,661	€ 41,292	€ 32,570
Shares issued and outstanding	3,296	3,320	2,662
NAV per share	€ 12.64	€ 12.44	€ 12.23
Income II	N/A	N/A	€ 651
Shares issued and outstanding	N/A	N/A	78
NAV per share	N/A	N/A	€ 8.32
E Class: Accumulation	$ 9,773	$ 8,496	$ 14,637
Shares issued and outstanding	823	726	1,281
NAV per share	$ 11.88	$ 11.70	$ 11.43
E Class EUR (Hedged): Accumulation	€ 12,590	€ 11,273	€ 22,358
Shares issued and outstanding	1,187	1,075	2,150
NAV per share	€ 10.60	€ 10.48	€ 10.40
T Class EUR (Hedged): Accumulation	N/A	N/A	€ 1,034
Shares issued and outstanding	N/A	N/A	103
NAV per share	N/A	N/A	€ 10.05
	Diversified Income Fund		
Net Assets	$ 18,658,818	$ 18,641,861	$ 12,274,587
Institutional: Accumulation	$ 1,275,830	$ 1,066,263	$ 851,517
Shares issued and outstanding	45,228	37,907	32,654
NAV per share	$ 28.21	$ 28.13	$ 26.08
Income	$ 774,445	$ 830,361	$ 427,605
Shares issued and outstanding	48,437	51,315	27,576
NAV per share	$ 15.99	$ 16.18	$ 15.51

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Diversified Income Fund (continued)		
Institutional CAD (Hedged): Accumulation	CAD 472,599	CAD 423,593	CAD 60,544
Shares issued and outstanding	40,245	36,151	5,531
NAV per share	CAD 11.74	CAD 11.72	CAD 10.95
Institutional CHF (Hedged): Accumulation	CHF 21,085	CHF 19,775	CHF 18,520
Shares issued and outstanding	1,413	1,322	1,306
NAV per share	CHF 14.93	CHF 14.96	CHF 14.18
Income	CHF 14,751	CHF 19,392	CHF 6,867
Shares issued and outstanding	1,560	2,014	728
NAV per share	CHF 9.46	CHF 9.63	CHF 9.43
Institutional EUR (Hedged): Accumulation	€ 1,610,592	€ 1,697,782	€ 1,036,450
Shares issued and outstanding	85,279	89,784	57,956
NAV per share	€ 18.89	€ 18.91	€ 17.88
Income	€ 968,877	€ 933,208	€ 977,714
Shares issued and outstanding	95,823	90,802	97,353
NAV per share	€ 10.11	€ 10.28	€ 10.04
Institutional GBP (Hedged): Accumulation	£ 1,564,978	£ 1,623,041	£ 1,006,549
Shares issued and outstanding	101,407	105,382	69,297
NAV per share	£ 15.43	£ 15.40	£ 14.53
Income	£ 1,157,367	£ 1,020,119	£ 734,099
Shares issued and outstanding	153,690	133,743	98,669
NAV per share	£ 7.53	£ 7.63	£ 7.44
Institutional MXN (Hedged): Accumulation	MXN 5,513	MXN 5,392	N/A
Shares issued and outstanding	53	53	N/A
NAV per share	MXN 103.39	MXN 101.13	N/A
Institutional SEK (Hedged): Accumulation	SEK 261,823	SEK 258,455	SEK 244,650
Shares issued and outstanding	1,342	1,325	1,326
NAV per share	SEK 195.11	SEK 195.03	SEK 184.53
Institutional SGD (Hedged): Income	SGD 75,168	SGD 30,850	SGD 8,671
Shares issued and outstanding	7,265	2,946	858
NAV per share	SGD 10.35	SGD 10.47	SGD 10.11
Investor: Accumulation	$ 86,296	$ 63,761	$ 38,078
Shares issued and outstanding	6,003	4,440	2,850
NAV per share	$ 14.38	$ 14.36	$ 13.36
Income	$ 68,664	$ 43,507	$ 18,863
Shares issued and outstanding	6,366	3,986	1,803
NAV per share	$ 10.79	$ 10.92	$ 10.46
Investor EUR (Hedged): Accumulation	€ 32,286	€ 29,190	€ 19,960
Shares issued and outstanding	1,795	1,618	1,166
NAV per share	€ 17.98	€ 18.04	€ 17.12

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Diversified Income Fund (continued)		
Income	€ 12,229	€ 8,787	€ 4,207
Shares issued and outstanding	1,281	905	444
NAV per share	€ 9.55	€ 9.70	€ 9.48
Administrative:			
Income	$ 143,865	$ 144,682	$ 69,700
Shares issued and outstanding	12,198	12,123	6,094
NAV per share	$ 11.79	$ 11.94	$ 11.44
Administrative AUD (Hedged):			
Income	AUD 3,719	AUD 4,404	AUD 25
Shares issued and outstanding	354	413	2
NAV per share	AUD 10.51	AUD 10.65	AUD 10.37
Administrative EUR (Hedged):			
Accumulation	€ 10,968	€ 12,496	€ 7,653
Shares issued and outstanding	623	707	456
NAV per share	€ 17.61	€ 17.67	€ 16.80
Administrative GBP (Hedged):			
Income	£ 12,213	£ 11,699	£ 3,930
Shares issued and outstanding	1,108	1,048	361
NAV per share	£ 11.02	£ 11.17	£ 10.89
Administrative SEK (Hedged):			
Accumulation	SEK 85	SEK 85	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	SEK 99.84	SEK 100.08	N/A
Administrative SGD (Hedged):			
Income	SGD 112,234	SGD 136,614	SGD 41,088
Shares issued and outstanding	10,551	12,691	3,956
NAV per share	SGD 10.64	SGD 10.76	SGD 10.39
E Class:			
Accumulation	$ 1,268,743	$ 1,457,105	$ 797,573
Shares issued and outstanding	51,516	59,069	34,563
NAV per share	$ 24.63	$ 24.67	$ 23.08
Income	$ 731,214	$ 808,596	$ 625,102
Shares issued and outstanding	51,232	55,978	45,166
NAV per share	$ 14.27	$ 14.44	$ 13.84
E Class CHF (Hedged):			
Accumulation	CHF 9,777	CHF 7,607	CHF 1,794
Shares issued and outstanding	933	721	178
NAV per share	CHF 10.48	CHF 10.55	CHF 10.09
E Class EUR (Hedged):			
Accumulation	€ 1,947,168	€ 1,798,793	€ 1,261,962
Shares issued and outstanding	116,113	106,656	78,408
NAV per share	€ 16.77	€ 16.87	€ 16.09
Income	€ 1,537,728	€ 1,638,721	€ 1,450,954
Shares issued and outstanding	133,452	139,927	126,777
NAV per share	€ 11.52	€ 11.71	€ 11.44
E Class SGD (Hedged):			
Income	SGD 75,468	SGD 83,189	SGD 10,279
Shares issued and outstanding	7,323	7,977	1,022
NAV per share	SGD 10.31	SGD 10.43	SGD 10.06

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Diversified Income Fund (continued)		
H Institutional:			
Accumulation	$ 1,389,998	$ 1,307,826	$ 985,251
Shares issued and outstanding	65,148	61,420	49,824
NAV per share	$ 21.34	$ 21.29	$ 19.77
Income	$ 27	$ 27	N/A
Shares issued and outstanding	2	2	N/A
NAV per share	$ 10.91	$ 11.04	N/A
M Retail:			
Income	$ 295,621	$ 348,905	$ 341,328
Shares issued and outstanding	24,224	28,250	28,851
NAV per share	$ 12.20	$ 12.35	$ 11.83
Income II	$ 386,442	$ 452,614	$ 168,224
Shares issued and outstanding	38,504	44,209	16,884
NAV per share	$ 10.04	$ 10.24	$ 9.96
M Retail AUD (Hedged):			
Income	AUD 108,934	AUD 148,786	AUD 65,064
Shares issued and outstanding	9,537	12,851	5,776
NAV per share	AUD 11.42	AUD 11.58	AUD 11.27
M Retail SGD (Hedged):			
Income II	SGD 14	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	SGD 10.08	N/A	N/A
N Retail:			
Income II	$ 10	$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 10.46	$ 10.48	N/A
T Class:			
Accumulation	$ 43,677	$ 31,960	$ 17,487
Shares issued and outstanding	3,267	2,382	1,388
NAV per share	$ 13.37	$ 13.42	$ 12.60
Income	$ 9,352	$ 9,265	$ 3,687
Shares issued and outstanding	834	817	339
NAV per share	$ 11.21	$ 11.34	$ 10.87
T Class EUR (Hedged):			
Accumulation	€ 57,240	€ 56,537	€ 41,256
Shares issued and outstanding	4,848	4,752	3,619
NAV per share	€ 11.81	€ 11.90	€ 11.40
Income	€ 31,350	€ 35,099	€ 35,250
Shares issued and outstanding	3,177	3,500	3,597
NAV per share	€ 9.87	€ 10.03	€ 9.80
W Class:			
Accumulation	$ 121,419	$ 46,301	N/A
Shares issued and outstanding	11,634	4,453	N/A
NAV per share	$ 10.44	$ 10.40	N/A
Income	$ 121,933	$ 36,531	N/A
Shares issued and outstanding	12,011	3,555	N/A
NAV per share	$ 10.15	$ 10.28	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Diversified Income Fund (continued)		
W Class CAD (Hedged): Accumulation	CAD 14	CAD 14	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	CAD 10.42	CAD 10.39	N/A
W Class CHF (Hedged): Accumulation	CHF 15,042	CHF 12,711	N/A
Shares issued and outstanding	1,456	1,229	N/A
NAV per share	CHF 10.33	CHF 10.35	N/A
Income	CHF 10	CHF 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	CHF 10.05	CHF 10.23	N/A
W Class EUR (Hedged): Accumulation	€ 15,582	€ 10,643	N/A
Shares issued and outstanding	1,506	1,028	N/A
NAV per share	€ 10.35	€ 10.35	N/A
Income	€ 8,353	€ 7,733	N/A
Shares issued and outstanding	830	756	N/A
NAV per share	€ 10.07	€ 10.23	N/A
W Class GBP (Hedged): Accumulation	£ 3,355	£ 420	N/A
Shares issued and outstanding	322	40	N/A
NAV per share	£ 10.41	£ 10.38	N/A
Income	£ 3,541	£ 767	N/A
Shares issued and outstanding	350	75	N/A
NAV per share	£ 10.13	£ 10.26	N/A
W Class SGD (Hedged): Income	SGD 6,440	SGD 3,397	N/A
Shares issued and outstanding	634	330	N/A
NAV per share	SGD 10.16	SGD 10.28	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Diversified Income Duration Hedged Fund		
Net Assets	$ 1,661,708	$ 1,486,931	$ 1,269,937
Institutional: Accumulation	$ 73,333	$ 30,325	$ 85,231
Shares issued and outstanding	4,893	2,073	5,857
NAV per share	$ 14.99	$ 14.63	$ 14.55
Income	$ 2,214	$ 2,258	$ 3,004
Shares issued and outstanding	206	212	274
NAV per share	$ 10.77	$ 10.65	$ 10.95
Institutional EUR (Hedged): Accumulation	€ 158,408	€ 96,172	€ 90,249
Shares issued and outstanding	11,650	7,219	6,677
NAV per share	€ 13.60	€ 13.32	€ 13.52
Income II	€ 39,858	€ 41,836	€ 55,604
Shares issued and outstanding	4,792	5,045	6,356
NAV per share	€ 8.32	€ 8.29	€ 8.75
Institutional GBP (Hedged): Accumulation	£ 467,709	£ 443,936	£ 423,773
Shares issued and outstanding	31,960	31,048	29,261
NAV per share	£ 14.63	£ 14.30	£ 14.48

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Diversified Income Duration Hedged Fund (continued)		
Income	£ 240,118	£ 238,667	£ 52,230
Shares issued and outstanding	26,581	26,610	5,562
NAV per share	£ 9.03	£ 8.97	£ 9.39
Investor: Accumulation	$ 16,585	$ 10,807	$ 6,972
Shares issued and outstanding	1,321	880	569
NAV per share	$ 12.56	$ 12.28	$ 12.25
Income	N/A	N/A	$ 247
Shares issued and outstanding	N/A	N/A	25
NAV per share	N/A	N/A	$ 9.98
E Class: Accumulation	$ 47,411	$ 38,133	$ 32,527
Shares issued and outstanding	3,833	3,145	2,672
NAV per share	$ 12.37	$ 12.13	$ 12.17
Income	$ 21,167	$ 28,229	$ 38,998
Shares issued and outstanding	2,066	2,785	3,744
NAV per share	$ 10.24	$ 10.13	$ 10.41
E Class EUR (Hedged): Accumulation	€ 208,646	€ 185,348	€ 216,296
Shares issued and outstanding	16,549	14,936	17,026
NAV per share	€ 12.61	€ 12.41	€ 12.70
Income	€ 34,247	€ 39,600	€ 56,500
Shares issued and outstanding	4,020	4,678	6,371
NAV per share	€ 8.52	€ 8.46	€ 8.87
T Class: Accumulation	N/A	N/A	$ 2,440
Shares issued and outstanding	N/A	N/A	207
NAV per share	N/A	N/A	$ 11.78

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Dynamic Bond Fund		
Net Assets	$ 3,780,805	$ 3,204,860	$ 3,888,271
Institutional: Accumulation	$ 597,240	$ 533,694	$ 965,957
Shares issued and outstanding	40,169	36,253	69,318
NAV per share	$ 14.87	$ 14.72	$ 13.94
Income	$ 110,782	$ 50,835	$ 66,545
Shares issued and outstanding	9,649	4,429	5,978
NAV per share	$ 11.48	$ 11.48	$ 11.13
Institutional CAD (Hedged): Accumulation	CAD 17,076	CAD 17,931	CAD 19,688
Shares issued and outstanding	1,543	1,635	1,890
NAV per share	CAD 11.07	CAD 10.96	CAD 10.42
Institutional CHF (Hedged): Accumulation	CHF 83,272	CHF 71,980	CHF 70,591
Shares issued and outstanding	7,423	6,448	6,567
NAV per share	CHF 11.22	CHF 11.16	CHF 10.75
Institutional EUR (Hedged): Accumulation	€ 574,268	€ 467,029	€ 714,856
Shares issued and outstanding	43,114	35,268	56,192
NAV per share	€ 13.32	€ 13.24	€ 12.72

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Dynamic Bond Fund (continued)		
Income	€ 12,486	€ 10,018	€ 20,627
Shares issued and outstanding	1,219	974	2,038
NAV per share	€ 10.25	€ 10.29	€ 10.12
Institutional GBP (Hedged): Accumulation	£ 978,879	£ 827,076	£ 815,222
Shares issued and outstanding	73,463	62,634	64,656
NAV per share	£ 13.32	£ 13.20	£ 12.61
Income	£ 235,826	£ 242,182	£ 225,002
Shares issued and outstanding	23,877	24,507	23,216
NAV per share	£ 9.88	£ 9.88	£ 9.69
Institutional NOK (Hedged): Accumulation	NOK 138,340	NOK 137,483	NOK 130,919
Shares issued and outstanding	10,394	10,428	10,391
NAV per share	NOK 13.31	NOK 13.18	NOK 12.60
Institutional SEK (Hedged): Accumulation	SEK 518,312	SEK 502,097	SEK 501,616
Shares issued and outstanding	4,876	4,761	4,963
NAV per share	SEK 106.30	SEK 105.47	SEK 101.07
Investor: Accumulation	$ 55,759	$ 52,628	$ 68,930
Shares issued and outstanding	4,413	4,199	5,790
NAV per share	$ 12.64	$ 12.53	$ 11.90
Income	$ 4,882	$ 2,996	$ 4,308
Shares issued and outstanding	475	292	433
NAV per share	$ 10.27	$ 10.27	$ 9.96
Investor EUR (Hedged): Accumulation	€ 7,579	€ 3,373	€ 1,412
Shares issued and outstanding	666	298	129
NAV per share	€ 11.39	€ 11.34	€ 10.93
Administrative: Accumulation	$ 33,553	$ 31,246	$ 28,795
Shares issued and outstanding	2,390	2,242	2,172
NAV per share	$ 14.04	$ 13.93	$ 13.26
Administrative EUR (Hedged): Accumulation	€ 5,219	€ 4,758	€ 10,558
Shares issued and outstanding	415	379	872
NAV per share	€ 12.58	€ 12.54	€ 12.11
Administrative SEK (Hedged): Accumulation	SEK 90,598	SEK 96,229	SEK 108,853
Shares issued and outstanding	785	838	985
NAV per share	SEK 115.39	SEK 114.77	SEK 110.53
E Class: Accumulation	$ 86,207	$ 74,125	$ 93,374
Shares issued and outstanding	7,047	6,092	8,035
NAV per share	$ 12.23	$ 12.17	$ 11.62
Income	$ 21,872	$ 19,575	$ 27,944
Shares issued and outstanding	2,084	1,866	2,747
NAV per share	$ 10.49	$ 10.49	$ 10.17
E Class CHF (Hedged): Accumulation	CHF 10,952	CHF 11,815	CHF 14,082
Shares issued and outstanding	1,078	1,164	1,427
NAV per share	CHF 10.16	CHF 10.15	CHF 9.87
E Class EUR (Hedged): Accumulation	€ 174,188	€ 104,878	€ 142,298
Shares issued and outstanding	14,508	8,748	12,244
NAV per share	€ 12.01	€ 11.99	€ 11.62
E Class GBP (Hedged): Accumulation	£ 4,141	£ 3,947	£ 3,304
Shares issued and outstanding	351	336	292
NAV per share	£ 11.81	£ 11.76	£ 11.33

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Dynamic Bond Fund (continued)		
G Retail EUR (Hedged): Income	€ 10,158	€ 10,799	€ 25,618
Shares issued and outstanding	1,102	1,174	2,834
NAV per share	€ 9.21	€ 9.20	€ 9.04
H Institutional: Accumulation	$ 18,934	$ 4,868	$ 1,225
Shares issued and outstanding	1,695	440	117
NAV per share	$ 11.17	$ 11.07	$ 10.49
Income	$ 11	$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 10.32	$ 10.32	N/A
R Class: Accumulation	$ 8,160	$ 8,296	$ 8,944
Shares issued and outstanding	672	689	784
NAV per share	$ 12.15	$ 12.03	$ 11.40
Z Class AUD (Hedged): Income	AUD 35,967	AUD 34,486	AUD 42,104
Shares issued and outstanding	3,420	3,276	4,094
NAV per share	AUD 10.52	AUD 10.53	AUD 10.29
	Dynamic Multi-Asset Fund		
Net Assets	€ 7,433,280	€ 5,128,926	€ 1,604,773
Institutional: Accumulation	€ 2,693,651	€ 2,129,409	€ 540,866
Shares issued and outstanding	190,664	153,874	46,023
NAV per share	€ 14.13	€ 13.84	€ 11.75
Income II	€ 257,207	€ 251,480	€ 33,517
Shares issued and outstanding	19,161	18,963	2,922
NAV per share	€ 13.42	€ 13.26	€ 11.47
Institutional CHF (Hedged): Accumulation	CHF 6,092	CHF 4,488	CHF 1,538
Shares issued and outstanding	496	373	150
NAV per share	CHF 12.28	CHF 12.04	CHF 10.26
Institutional GBP (Hedged): Accumulation	£ 295,011	£ 216,239	£ 174,768
Shares issued and outstanding	20,042	15,034	14,320
NAV per share	£ 14.72	£ 14.38	£ 12.20
Income	£ 812	£ 610	£ 8
Shares issued and outstanding	63	48	1
NAV per share	£ 12.98	£ 12.68	£ 10.78
Institutional USD (Hedged): Accumulation	$ 326,507	$ 175,228	$ 35,734
Shares issued and outstanding	20,712	11,398	2,777
NAV per share	$ 15.76	$ 15.37	$ 12.87
Income II	$ 5,185	N/A	N/A
Shares issued and outstanding	506	N/A	N/A
NAV per share	$ 10.25	N/A	N/A
Investor: Accumulation	€ 9,695	€ 6,410	N/A
Shares issued and outstanding	874	589	N/A
NAV per share	€ 11.09	€ 10.88	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Dynamic Multi-Asset Fund (continued)		
Investor USD (Hedged):			
Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.36	N/A	N/A
E Class:			
Accumulation	€ 3,168,429	€ 1,985,483	€ 724,815
Shares issued and outstanding	237,060	150,907	64,231
NAV per share	€ 13.37	€ 13.16	€ 11.28
Income	N/A	N/A	€ 1,372
Shares issued and outstanding	N/A	N/A	137
NAV per share	N/A	N/A	€ 10.01
E Class EUR (Hedged):			
Income	€ 5,826	€ 1,063	N/A
Shares issued and outstanding	524	97	N/A
NAV per share	€ 11.11	€ 10.94	N/A
E Class USD (Hedged):			
Accumulation	$ 285,933	$ 129,718	$ 2,457
Shares issued and outstanding	21,162	9,795	219
NAV per share	$ 13.51	$ 13.24	$ 11.20
Income	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.35	N/A	N/A
H Institutional USD (Hedged):			
Accumulation	$ 13,379	$ 70,265	N/A
Shares issued and outstanding	1,208	6,498	N/A
NAV per share	$ 11.07	$ 10.81	N/A
M Retail AUD (Hedged):			
Income II	AUD 338	N/A	N/A
Shares issued and outstanding	33	N/A	N/A
NAV per share	AUD 10.23	N/A	N/A
M Retail SGD (Hedged):			
Income II	SGD 1,729	SGD 346	N/A
Shares issued and outstanding	168	34	N/A
NAV per share	SGD 10.26	SGD 10.16	N/A
M Retail USD (Hedged):			
Income II	$ 166,916	$ 84,157	N/A
Shares issued and outstanding	14,766	7,457	N/A
NAV per share	$ 11.30	$ 11.29	N/A
T Class:			
Accumulation	€ 120,580	€ 56,375	€ 9,854
Shares issued and outstanding	9,716	4,605	935
NAV per share	€ 12.41	€ 12.24	€ 10.54
Z Class:			
Accumulation	€ 153,578	€ 76,639	€ 52,645
Shares issued and outstanding	12,224	6,254	5,101
NAV per share	€ 12.56	€ 12.25	€ 10.32
	Emerging Local Bond Fund		
Net Assets	$ 2,768,335	$ 2,849,284	$ 2,772,000
Institutional:			
Accumulation	$ 1,937,527	$ 1,942,594	$ 1,342,180
Shares issued and outstanding	136,801	132,226	94,430
NAV per share	$ 14.16	$ 14.69	$ 14.21

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Emerging Local Bond Fund (continued)		
Income	$ 89,202	$ 94,610	$ 89,420
Shares issued and outstanding	12,121	12,100	11,198
NAV per share	$ 7.36	$ 7.82	$ 7.99
Institutional CHF (Unhedged):			
Accumulation	CHF 422	CHF 491	CHF 560
Shares issued and outstanding	44	51	55
NAV per share	CHF 9.64	CHF 9.56	CHF 10.14
Institutional EUR (Unhedged):			
Accumulation	€ 150,958	€ 165,027	€ 138,760
Shares issued and outstanding	11,458	12,458	9,934
NAV per share	€ 13.18	€ 13.25	€ 13.97
Income	€ 267,429	€ 288,525	€ 722,464
Shares issued and outstanding	37,390	39,179	88,124
NAV per share	€ 7.15	€ 7.36	€ 8.20
Institutional GBP (Unhedged):			
Accumulation	£ 2,630	£ 2,910	£ 82,731
Shares issued and outstanding	130	137	3,904
NAV per share	£ 20.25	£ 21.23	£ 21.19
Investor:			
Accumulation	$ 30,510	$ 24,099	$ 20,968
Shares issued and outstanding	2,842	2,159	1,936
NAV per share	$ 10.74	$ 11.16	$ 10.83
Investor CHF (Unhedged):			
Accumulation	N/A	N/A	CHF 1,340
Shares issued and outstanding	N/A	N/A	121
NAV per share	N/A	N/A	CHF 11.04
Investor EUR (Unhedged):			
Accumulation	N/A	N/A	€ 4,266
Shares issued and outstanding	N/A	N/A	328
NAV per share	N/A	N/A	€ 13.01
Accumulation	€ 3,072	€ 3,074	€ 633
Shares issued and outstanding	327	325	63
NAV per share	€ 9.40	€ 9.47	€ 10.02
E Class:			
Accumulation	$ 45,855	$ 53,089	$ 53,381
Shares issued and outstanding	3,666	4,070	4,189
NAV per share	$ 12.51	$ 13.04	$ 12.74
Income	$ 19,194	$ 22,053	$ 23,295
Shares issued and outstanding	2,785	3,012	3,116
NAV per share	$ 6.89	$ 7.32	$ 7.48
E Class EUR (Unhedged):			
Accumulation	€ 91,497	€ 102,405	€ 120,481
Shares issued and outstanding	6,296	6,974	7,704
NAV per share	€ 14.53	€ 14.68	€ 15.64
Income	€ 1,867	€ 2,018	€ 2,493
Shares issued and outstanding	192	202	224
NAV per share	€ 9.71	€ 10.00	€ 11.12
H Institutional:			
Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 9.99	N/A	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Emerging Local Bond Fund (continued)		
Z Class:			
Income	$ 31,417	$ 21,833	$ 20,934
Shares issued and outstanding	3,564	2,331	2,188
NAV per share	$ 8.82	$ 9.37	$ 9.57
	Emerging Markets Bond Fund		
Net Assets	$ 5,166,510	$ 5,263,015	$ 4,001,722
Institutional:			
Accumulation	$ 1,718,850	$ 1,855,635	$ 799,018
Shares issued and outstanding	31,053	33,297	15,372
NAV per share	$ 55.35	$ 55.73	$ 51.98
Income	$ 80,342	$ 79,496	$ 58,672
Shares issued and outstanding	4,140	3,984	3,023
NAV per share	$ 19.41	$ 19.95	$ 19.41
Institutional CHF (Hedged):			
Income	CHF 100,199	CHF 101,703	CHF 81,805
Shares issued and outstanding	5,116	5,020	4,052
NAV per share	CHF 19.58	CHF 20.26	CHF 20.19
Institutional EUR (Hedged):			
Accumulation	€ 708,516	€ 727,017	€ 686,888
Shares issued and outstanding	15,864	16,095	15,946
NAV per share	€ 44.66	€ 45.17	€ 43.07
Income	€ 870,224	€ 768,610	€ 1,189,920
Shares issued and outstanding	94,033	80,394	125,183
NAV per share	€ 9.25	€ 9.56	€ 9.51
Institutional EUR (Unhedged):			
Accumulation	€ 166,485	€ 156,149	€ 159,929
Shares issued and outstanding	13,418	12,896	12,993
NAV per share	€ 12.41	€ 12.11	€ 12.31
Institutional GBP (Hedged):			
Accumulation	£ 17,374	£ 13,006	£ 23,908
Shares issued and outstanding	595	442	855
NAV per share	£ 29.20	£ 29.43	£ 27.98
Income	£ 62,661	£ 67,185	£ 86,646
Shares issued and outstanding	13,424	13,988	18,185
NAV per share	£ 4.67	£ 4.80	£ 4.76
Institutional PLN (Hedged):			
Income	PLN 915	N/A	N/A
Shares issued and outstanding	92	N/A	N/A
NAV per share	PLN 10.00	N/A	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 23,905	SGD 16,392	SGD 5,948
Shares issued and outstanding	1,968	1,340	517
NAV per share	SGD 12.15	SGD 12.23	SGD 11.49
Investor:			
Accumulation	$ 6,978	$ 7,681	$ 6,869
Shares issued and outstanding	135	147	141
NAV per share	$ 51.78	$ 52.22	$ 48.87
Investor EUR (Hedged):			
Accumulation	N/A	N/A	€ 3,750
Shares issued and outstanding	N/A	N/A	93
NAV per share	N/A	N/A	€ 40.35

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Emerging Markets Bond Fund (continued)		
Accumulation	€ 4,108	€ 4,086	€ 459
Shares issued and outstanding	397	390	46
NAV per share	€ 10.35	€ 10.48	€ 10.03
Administrative:			
Accumulation	$ 37,202	$ 34,306	$ 29,152
Shares issued and outstanding	733	670	607
NAV per share	$ 50.72	$ 51.20	$ 47.99
E Class:			
Accumulation	$ 177,811	$ 185,616	$ 115,216
Shares issued and outstanding	3,675	3,793	2,502
NAV per share	$ 48.38	$ 48.93	$ 46.05
Income	$ 117,499	$ 151,156	$ 105,165
Shares issued and outstanding	10,046	12,574	8,997
NAV per share	$ 11.70	$ 12.02	$ 11.69
E Class EUR (Hedged):			
Accumulation	€ 205,519	€ 195,834	€ 192,285
Shares issued and outstanding	5,274	4,947	5,048
NAV per share	€ 38.97	€ 39.59	€ 38.09
E Class SGD (Hedged):			
Accumulation	SGD 12,492	SGD 12,729	SGD 10,302
Shares issued and outstanding	181	183	156
NAV per share	SGD 68.84	SGD 69.62	SGD 66.03
H Institutional:			
Accumulation	$ 425,550	$ 401,692	$ 111,856
Shares issued and outstanding	7,869	7,371	2,197
NAV per share	$ 54.08	$ 54.50	$ 50.92
Income	$ 211	$ 10	N/A
Shares issued and outstanding	21	1	N/A
NAV per share	$ 9.95	$ 10.22	N/A
M Retail:			
Income	$ 15,681	$ 14,913	$ 13,690
Shares issued and outstanding	1,490	1,379	1,301
NAV per share	$ 10.52	$ 10.82	$ 10.52
Income II	$ 13,391	$ 6,538	$ 2,201
Shares issued and outstanding	1,471	693	236
NAV per share	$ 9.10	$ 9.44	$ 9.34
M Retail AUD (Hedged):			
Income	AUD 2,706	AUD 9,306	AUD 5,835
Shares issued and outstanding	280	936	592
NAV per share	AUD 9.65	AUD 9.94	AUD 9.85
Z Class:			
Income	$ 6,424	$ 6,442	$ 5,961
Shares issued and outstanding	498	486	462
NAV per share	$ 12.90	$ 13.26	$ 12.90
	Emerging Markets Bond ESG Fund		
Net Assets	$ 2,380,166	$ 1,441,457	$ 724,120
Institutional:			
Accumulation	$ 616,309	$ 482,367	$ 265,091
Shares issued and outstanding	34,215	26,644	15,738
NAV per share	$ 18.01	$ 18.10	$ 16.84

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Emerging Markets Bond ESG Fund (continued)		
Income	$ 289,064	$ 18,961	$ 10
Shares issued and outstanding	28,220	1,806	1
NAV per share	$ 10.24	$ 10.50	$ 10.14
Institutional CHF (Hedged):			
Accumulation	CHF 52,229	N/A	N/A
Shares issued and outstanding	5,065	N/A	N/A
NAV per share	CHF 10.31	N/A	N/A
Institutional EUR (Hedged):			
Accumulation	€ 834,651	€ 566,203	€ 234,194
Shares issued and outstanding	65,344	43,901	19,078
NAV per share	€ 12.77	€ 12.90	€ 12.28
Income	€ 270,283	€ 111,597	€ 163,877
Shares issued and outstanding	29,005	11,631	17,297
NAV per share	€ 9.32	€ 9.59	€ 9.47
Institutional GBP (Hedged):			
Income	£ 32,466	£ 3,499	£ 197
Shares issued and outstanding	3,245	341	19
NAV per share	£ 10.00	£ 10.26	£ 10.13
Institutional GBP (Unhedged):			
Income	£ 2,893	£ 7	N/A
Shares issued and outstanding	307	1	N/A
NAV per share	£ 9.42	£ 9.76	N/A
Investor NOK (Hedged):			
Accumulation	NOK 6,792	NOK 7,902	NOK 8,594
Shares issued and outstanding	50	58	66
NAV per share	NOK 135.21	NOK 136.26	NOK 130.41
Investor SEK (Hedged):			
Accumulation	SEK 10,317	SEK 12,623	SEK 12,347
Shares issued and outstanding	83	100	103
NAV per share	SEK 124.67	SEK 125.92	SEK 120.27
Administrative:			
Accumulation	$ 346	$ 1,121	$ 10
Shares issued and outstanding	32	102	1
NAV per share	$ 10.95	$ 11.04	$ 10.32
Income	$ 1,048	$ 293	$ 10
Shares issued and outstanding	102	28	1
NAV per share	$ 10.25	$ 10.50	$ 10.14
E Class:			
Accumulation	$ 845	N/A	N/A
Shares issued and outstanding	85	N/A	N/A
NAV per share	$ 9.96	N/A	N/A
Income	$ 657	N/A	N/A
Shares issued and outstanding	67	N/A	N/A
NAV per share	$ 9.83	N/A	N/A
E Class EUR (Hedged):			
Accumulation	€ 45,711	€ 83,479	€ 8,559
Shares issued and outstanding	4,050	7,294	779
NAV per share	€ 11.29	€ 11.45	€ 10.99
	Emerging Markets Corporate Bond Fund		
Net Assets	$ 242,782	$ 261,236	$ 224,432
Institutional:			
Accumulation	$ 17,438	$ 20,306	$ 41,584
Shares issued and outstanding	958	1,128	2,425
NAV per share	$ 18.20	$ 18.01	$ 17.15
Institutional EUR (Hedged):			
Accumulation	€ 119,832	€ 126,871	€ 88,091
Shares issued and outstanding	7,659	8,166	5,854
NAV per share	€ 15.65	€ 15.54	€ 15.05

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Emerging Markets Corporate Bond Fund (continued)		
Institutional GBP (Hedged):			
Income	N/A	N/A	£ 56
Shares issued and outstanding	N/A	N/A	6
NAV per share	N/A	N/A	£ 9.48
E Class:			
Accumulation	$ 24,403	$ 22,272	$ 20,512
Shares issued and outstanding	1,749	1,607	1,540
NAV per share	$ 13.95	$ 13.86	$ 13.32
E Class CHF (Hedged):			
Accumulation	CHF 15,634	CHF 16,710	CHF 18,123
Shares issued and outstanding	1,317	1,410	1,559
NAV per share	CHF 11.87	CHF 11.85	CHF 11.62
E Class EUR (Hedged):			
Accumulation	€ 35,348	€ 36,387	€ 39,790
Shares issued and outstanding	2,541	2,622	2,931
NAV per share	€ 13.91	€ 13.88	€ 13.58
	PIMCO Emerging Markets Opportunities Fund		
Net Assets	$ 333,311	$ 220,309	$ 155,506
Institutional:			
Accumulation	$ 30,875	$ 13,910	$ 5,914
Shares issued and outstanding	2,710	1,214	557
NAV per share	$ 11.39	$ 11.47	$ 10.62
Institutional EUR (Partially Hedged):			
Accumulation	€ 255,026	€ 168,688	€ 133,268
Shares issued and outstanding	23,177	15,309	12,634
NAV per share	€ 11.00	€ 11.02	€ 10.55
	Emerging Markets Short-Term Local Currency Fund		
Net Assets	$ 30,842	$ 32,571	$ 74,289
Institutional:			
Accumulation	$ 138	$ 139	$ 12,043
Shares issued and outstanding	10	10	851
NAV per share	$ 14.30	$ 14.44	$ 14.14
Institutional EUR (Unhedged):			
Accumulation	€ 9,091	€ 7,119	€ 30,518
Shares issued and outstanding	674	538	2,163
NAV per share	€ 13.49	€ 13.21	€ 14.11
E Class:			
Accumulation	$ 5,669	$ 6,144	$ 6,953
Shares issued and outstanding	444	474	543
NAV per share	$ 12.78	$ 12.97	$ 12.81
Income	N/A	N/A	$ 2,728
Shares issued and outstanding	N/A	N/A	271
NAV per share	N/A	N/A	$ 10.08
E Class EUR (Unhedged):			
Accumulation	€ 12,020	€ 14,366	€ 16,311
Shares issued and outstanding	926	1,126	1,187
NAV per share	€ 12.97	€ 12.76	€ 13.75
	PIMCO ESG Income Fund		
Net Assets	$ 6,164	N/A	N/A
Institutional:			
Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.07	N/A	N/A
Income	$ 3,745	N/A	N/A
Shares issued and outstanding	371	N/A	N/A
NAV per share	$ 10.05	N/A	N/A

		As at 30-Jun-2021		As at 31-Dec-2020		As at 31-Dec-2019
	PIMCO ESG Income Fund (continued)					
Institutional CHF (Hedged):						
Accumulation	CHF	560		N/A		N/A
Shares issued and outstanding		56		N/A		N/A
NAV per share	CHF	10.05		N/A		N/A
Institutional EUR (Hedged):						
Accumulation	€	202		N/A		N/A
Shares issued and outstanding		20		N/A		N/A
NAV per share	€	10.06		N/A		N/A
Income	€	8		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	€	10.03		N/A		N/A
Institutional GBP (Hedged):						
Income	£	181		N/A		N/A
Shares issued and outstanding		18		N/A		N/A
NAV per share	£	10.03		N/A		N/A
Institutional SGD (Hedged):						
Income	SGD	337		N/A		N/A
Shares issued and outstanding		34		N/A		N/A
NAV per share	SGD	10.06		N/A		N/A
E Class:						
Accumulation	$	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	$	10.05		N/A		N/A
Income	$	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	$	10.05		N/A		N/A
E Class CHF (Hedged):						
Income	CHF	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	CHF	10.04		N/A		N/A
E Class EUR (Hedged):						
Accumulation	€	8		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	€	10.00		N/A		N/A
Income	€	9		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	€	10.04		N/A		N/A
R Class AUD (Hedged):						
Income	AUD	1,336		N/A		N/A
Shares issued and outstanding		133		N/A		N/A
NAV per share	AUD	10.06		N/A		N/A
	Euro Bond Fund					
Net Assets	€	2,795,701	€	3,243,455	€	3,013,450
Institutional:						
Accumulation	€	2,051,536	€	2,235,581	€	2,054,158
Shares issued and outstanding		77,509		82,583		79,555
NAV per share	€	26.47	€	27.07	€	25.82
Income	€	171,320	€	378,659	€	372,497
Shares issued and outstanding		9,935		21,418		21,977
NAV per share	€	17.24	€	17.68	€	16.95
Institutional CHF (Hedged):						
Accumulation	CHF	335,940	CHF	307,434	CHF	314,038
Shares issued and outstanding		9,225		8,243		8,797
NAV per share	CHF	36.42	CHF	37.30	CHF	35.70
Investor:						
Accumulation	€	26,179	€	38,680	€	30,988
Shares issued and outstanding		1,057		1,524		1,276
NAV per share	€	24.77	€	25.38	€	24.29
Income	€	558	€	679	€	784
Shares issued and outstanding		34		40		48
NAV per share	€	16.55	€	16.97	€	16.27

		As at 30-Jun-2021		As at 31-Dec-2020		As at 31-Dec-2019
	Euro Bond Fund (continued)					
Administrative:						
Accumulation	€	2,955	€	5,248	€	5,004
Shares issued and outstanding		124		215		213
NAV per share	€	23.85	€	24.45	€	23.44
E Class:						
Accumulation	€	189,191	€	241,554	€	203,722
Shares issued and outstanding		8,207		10,200		8,938
NAV per share	€	23.05	€	23.68	€	22.79
Income	€	47,499	€	58,802	€	57,386
Shares issued and outstanding		3,814		4,596		4,660
NAV per share	€	12.45	€	12.79	€	12.31
	Euro Credit Fund					
Net Assets	€	1,031,852	€	1,150,058	€	961,445
Institutional:						
Accumulation	€	694,908	€	854,429	€	567,529
Shares issued and outstanding		40,539		49,448		33,565
NAV per share	€	17.14	€	17.28	€	16.91
Income II	€	143,954	€	110,981	€	26,476
Shares issued and outstanding		12,928		9,831		2,365
NAV per share	€	11.13	€	11.29	€	11.20
E Class:						
Accumulation	€	21,077	€	24,907	€	102,646
Shares issued and outstanding		1,544		1,802		7,518
NAV per share	€	13.65	€	13.82	€	13.65
H Institutional:						
Accumulation	€	169,445	€	156,377	€	182,334
Shares issued and outstanding		16,418		15,036		17,926
NAV per share	€	10.32	€	10.40	€	10.17
Income II	€	2,468	€	3,364	€	82,460
Shares issued and outstanding		246		331		8,183
NAV per share	€	10.03	€	10.16	€	10.08
	Euro Income Bond Fund					
Net Assets	€	2,700,884	€	3,182,867	€	3,165,112
Institutional:						
Accumulation	€	710,437	€	882,179	€	767,421
Shares issued and outstanding		44,891		55,950		49,782
NAV per share	€	15.83	€	15.77	€	15.42
Income	€	245,968	€	215,485	€	252,961
Shares issued and outstanding		22,367		19,471		22,900
NAV per share	€	11.00	€	11.07	€	11.05
Investor:						
Accumulation	€	10,953	€	6,268	€	9
Shares issued and outstanding		1,072		615		1
NAV per share	€	10.22	€	10.20	€	10.00
Income	€	16,170	€	19,825	€	22,460
Shares issued and outstanding		1,501		1,826		2,065
NAV per share	€	10.77	€	10.86	€	10.88
E Class:						
Accumulation	€	1,045,465	€	1,263,972	€	1,214,532
Shares issued and outstanding		72,506		87,596		85,319
NAV per share	€	14.42	€	14.43	€	14.24
Income	€	614,905	€	731,652	€	851,868
Shares issued and outstanding		61,731		72,655		83,986
NAV per share	€	9.96	€	10.07	€	10.14
Income Q	€	4,598	€	4,485	€	10
Shares issued and outstanding		473		455		1
NAV per share	€	9.73	€	9.86	€	9.98
T Class:						
Accumulation	€	37,102	€	41,015	€	39,540
Shares issued and outstanding		3,322		3,663		3,565
NAV per share	€	11.17	€	11.20	€	11.09

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Euro Income Bond Fund (continued)		
Income	€ 15,286	€ 17,986	€ 16,311
Shares issued and outstanding	1,720	1,998	1,792
NAV per share	€ 8.89	€ 9.00	€ 9.10
	Euro Long Average Duration Fund		
Net Assets	€ 191,992	€ 182,461	€ 162,478
Institutional: Accumulation	€ 191,992	€ 182,461	€ 162,478
Shares issued and outstanding	6,519	5,656	5,636
NAV per share	€ 29.45	€ 32.26	€ 28.83
	Euro Short-Term Fund		
Net Assets	€ 699,528	€ 807,538	€ 710,026
Institutional: Accumulation	€ 684,180	€ 789,499	€ 401,800
Shares issued and outstanding	57,021	65,792	33,324
NAV per share	€ 12.00	€ 12.00	€ 12.06
E Class: Accumulation	€ 15,348	€ 18,039	€ 308,226
Shares issued and outstanding	1,434	1,679	28,342
NAV per share	€ 10.70	€ 10.74	€ 10.88
	PIMCO European High Yield Bond Fund		
Net Assets	€ 166,170	€ 162,061	N/A
Institutional: Accumulation	€ 9,348	€ 9,610	N/A
Shares issued and outstanding	871	918	N/A
NAV per share	€ 10.74	€ 10.46	N/A
Z Class: Accumulation	€ 156,822	€ 152,451	N/A
Shares issued and outstanding	14,500	14,501	N/A
NAV per share	€ 10.81	€ 10.51	N/A
	PIMCO European Short-Term Opportunities Fund		
Net Assets	€ 410,246	€ 350,749	€ 353,235
Institutional: Accumulation	€ 264,766	€ 259,542	€ 332,406
Shares issued and outstanding	23,074	22,487	29,004
NAV per share	€ 11.47	€ 11.54	€ 11.46
E Class: Accumulation	€ 4,900	€ 6,217	€ 20,829
Shares issued and outstanding	495	623	2,089
NAV per share	€ 9.90	€ 9.99	€ 9.97
H Institutional: Accumulation	€ 140,580	€ 84,990	N/A
Shares issued and outstanding	14,081	8,456	N/A
NAV per share	€ 9.98	€ 10.05	N/A
	Global Advantage Fund		
Net Assets	$ 515,665	$ 524,284	$ 467,498
Institutional: Accumulation	$ 25,319	$ 32,718	$ 32,601
Shares issued and outstanding	1,633	2,070	2,260
NAV per share	$ 15.51	$ 15.81	$ 14.43
Institutional CHF (Partially Hedged): Income	CHF 134,877	CHF 136,133	CHF 132,762
Shares issued and outstanding	12,823	12,809	12,662
NAV per share	CHF 10.52	CHF 10.63	CHF 10.49

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Advantage Fund (continued)		
Institutional EUR (Partially Hedged): Accumulation	€ 230,089	€ 215,680	€ 203,177
Shares issued and outstanding	16,293	15,249	14,910
NAV per share	€ 14.12	€ 14.14	€ 13.63
Institutional GBP (Partially Hedged): Accumulation	£ 181	£ 162	£ 159
Shares issued and outstanding	14	12	12
NAV per share	£ 13.33	£ 13.45	£ 12.74
Institutional NOK (Partially Hedged): Accumulation	NOK 524,441	NOK 526,754	NOK 477,185
Shares issued and outstanding	3,464	3,462	3,318
NAV per share	NOK 151.38	NOK 152.16	NOK 143.81
E Class: Accumulation	N/A	N/A	$ 3,009
Shares issued and outstanding	N/A	N/A	264
NAV per share	N/A	N/A	$ 11.39
E Class EUR (Partially Hedged): Accumulation	€ 8,747	€ 9,744	€ 10,874
Shares issued and outstanding	691	764	876
NAV per share	€ 12.66	€ 12.75	€ 12.41
	Global Bond Fund		
Net Assets	$ 14,699,233	$ 16,302,309	$ 15,000,575
Institutional: Accumulation	$ 4,076,548	$ 4,781,849	$ 4,042,955
Shares issued and outstanding	113,858	131,859	120,012
NAV per share	$ 35.80	$ 36.26	$ 33.69
Income	$ 193,507	$ 241,431	$ 192,479
Shares issued and outstanding	9,564	11,685	9,861
NAV per share	$ 20.23	$ 20.66	$ 19.52
Institutional (Currency Exposure): Accumulation	$ 377,248	$ 413,925	$ 396,595
Shares issued and outstanding	10,718	11,412	12,164
NAV per share	$ 35.20	$ 36.27	$ 32.60
Income	$ 27,810	$ 44,078	$ 35,054
Shares issued and outstanding	1,211	1,848	1,608
NAV per share	$ 22.96	$ 23.86	$ 21.81
Institutional CAD (Hedged): Accumulation	CAD 77,519	CAD 83,688	CAD 82,247
Shares issued and outstanding	6,771	7,213	7,610
NAV per share	CAD 11.45	CAD 11.60	CAD 10.81
Institutional CHF (Hedged): Accumulation	CHF 499,483	CHF 464,413	CHF 474,485
Shares issued and outstanding	14,293	13,054	14,098
NAV per share	CHF 34.95	CHF 35.58	CHF 33.66
Income	CHF 226,185	CHF 213,078	CHF 208,245
Shares issued and outstanding	10,845	9,953	10,113
NAV per share	CHF 20.86	CHF 21.41	CHF 20.59

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Bond Fund (continued)		
Institutional EUR (Currency Exposure): Accumulation	€ 118,952	€ 163,042	€ 157,567
Shares issued and outstanding	8,471	11,624	11,466
NAV per share	€ 14.04	€ 14.03	€ 13.74
Institutional EUR (Hedged): Accumulation	€ 2,397,811	€ 2,491,097	€ 2,747,931
Shares issued and outstanding	82,023	83,802	97,996
NAV per share	€ 29.23	€ 29.73	€ 28.04
Income	€ 710,507	€ 766,678	€ 678,567
Shares issued and outstanding	37,637	39,612	36,554
NAV per share	€ 18.88	€ 19.35	€ 18.56
Income II	N/A	N/A	€ 466
Shares issued and outstanding	N/A	N/A	48
NAV per share	N/A	N/A	€ 9.80
Institutional GBP (Currency Exposure): Accumulation	£ 3,779	£ 4,429	£ 4,807
Shares issued and outstanding	335	377	441
NAV per share	£ 11.28	£ 11.75	£ 10.90
Institutional GBP (Hedged): Accumulation	£ 200,953	£ 160,075	£ 163,030
Shares issued and outstanding	8,530	6,703	7,285
NAV per share	£ 23.56	£ 23.88	£ 22.38
Income	£ 254,310	£ 254,507	£ 517,631
Shares issued and outstanding	17,812	17,444	37,228
NAV per share	£ 14.28	£ 14.59	£ 13.90
Institutional ILS (Hedged): Accumulation	ILS 305	ILS 331	ILS 474
Shares issued and outstanding	18	19	30
NAV per share	ILS 16.83	ILS 17.09	ILS 15.99
Institutional NOK (Hedged): Accumulation	NOK 3,600,902	NOK 3,542,383	NOK 4,375,870
Shares issued and outstanding	15,396	14,946	19,729
NAV per share	NOK 233.88	NOK 237.01	NOK 221.80
Institutional NZD (Hedged): Income	NZD 304,506	NZD 250,817	NZD 220,766
Shares issued and outstanding	6,484	5,230	4,853
NAV per share	NZD 46.96	NZD 47.96	NZD 45.49
Institutional SEK (Hedged): Accumulation	SEK 1,110,301	SEK 1,176,107	SEK 1,604,480
Shares issued and outstanding	4,915	5,129	7,441
NAV per share	SEK 225.89	SEK 229.29	SEK 215.61
Institutional SGD (Hedged): Accumulation	SGD 141,451	SGD 176,007	SGD 98,535
Shares issued and outstanding	7,292	8,960	5,382
NAV per share	SGD 19.40	SGD 19.64	SGD 18.31
Investor: Accumulation	$ 163,693	$ 195,058	$ 181,048
Shares issued and outstanding	4,940	5,801	5,776
NAV per share	$ 33.14	$ 33.62	$ 31.34

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Bond Fund (continued)		
Income	$ 7,439	$ 9,885	$ 17,154
Shares issued and outstanding	438	570	1,046
NAV per share	$ 16.99	$ 17.35	$ 16.39
Investor (Currency Exposure): Accumulation	$ 2,926	$ 5,415	$ 6,008
Shares issued and outstanding	88	158	194
NAV per share	$ 33.24	$ 34.32	$ 30.96
Investor CHF (Hedged): Accumulation	CHF 196,031	CHF 283,165	CHF 295,384
Shares issued and outstanding	14,504	20,545	22,576
NAV per share	CHF 13.52	CHF 13.78	CHF 13.08
Investor EUR (Hedged): Accumulation	€ 88,627	€ 83,112	€ 51,144
Shares issued and outstanding	3,213	2,958	1,923
NAV per share	€ 27.58	€ 28.10	€ 26.60
Investor GBP (Hedged): Accumulation	£ 6,044	£ 6,089	£ 4,964
Shares issued and outstanding	271	269	233
NAV per share	£ 22.28	£ 22.62	£ 21.27
Investor NOK (Hedged): Accumulation	NOK 29,327	NOK 32,011	NOK 47,640
Shares issued and outstanding	132	142	225
NAV per share	NOK 221.87	NOK 225.22	NOK 211.51
Administrative: Accumulation	$ 14,302	$ 23,302	$ 10,597
Shares issued and outstanding	443	710	346
NAV per share	$ 32.30	$ 32.80	$ 30.62
Administrative EUR (Hedged): Accumulation	N/A	N/A	€ 93
Shares issued and outstanding	N/A	N/A	9
NAV per share	N/A	N/A	€ 10.57
E Class: Accumulation	$ 482,518	$ 550,753	$ 456,775
Shares issued and outstanding	15,485	17,372	15,371
NAV per share	$ 31.16	$ 31.70	$ 29.72
Income	$ 164,602	$ 201,589	$ 226,763
Shares issued and outstanding	11,264	13,511	16,087
NAV per share	$ 14.61	$ 14.92	$ 14.10
E Class (Currency Exposure): Accumulation	$ 74,368	$ 84,089	$ 63,626
Shares issued and outstanding	5,217	5,699	4,754
NAV per share	$ 14.26	$ 14.76	$ 13.38
Income	$ 16,891	$ 19,720	$ 13,687
Shares issued and outstanding	1,375	1,545	1,173
NAV per share	$ 12.28	$ 12.76	$ 11.67
E Class CHF (Hedged): Accumulation	CHF 2,361	CHF 2,635	CHF 1,695
Shares issued and outstanding	224	244	165
NAV per share	CHF 10.54	CHF 10.78	CHF 10.29
E Class EUR (Hedged): Accumulation	€ 1,095,864	€ 1,168,524	€ 988,122
Shares issued and outstanding	43,061	44,954	39,935
NAV per share	€ 25.45	€ 25.99	€ 24.74
Income	€ 50,706	€ 61,268	€ 46,925
Shares issued and outstanding	4,895	5,769	4,606
NAV per share	€ 10.36	€ 10.62	€ 10.19
E Class GBP (Hedged): Income	N/A	N/A	£ 2,435
Shares issued and outstanding	N/A	N/A	173
NAV per share	N/A	N/A	£ 14.08
E Class NOK (Hedged): Accumulation	NOK 85	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	NOK 100.29	N/A	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Bond Fund (continued)		
G Retail EUR (Hedged):			
Income	€ 132,369	€ 140,905	€ 145,941
Shares issued and outstanding	12,634	13,167	14,226
NAV per share	€ 10.48	€ 10.70	€ 10.26
H Institutional:			
Accumulation	$ 867,143	$ 954,525	$ 970,919
Shares issued and outstanding	24,985	27,130	29,656
NAV per share	$ 34.71	$ 35.18	$ 32.74
Income	$ 2,988	$ 3,905	N/A
Shares issued and outstanding	293	375	N/A
NAV per share	$ 10.21	$ 10.42	N/A
H Institutional (Currency Exposure):			
Accumulation	$ 771	N/A	N/A
Shares issued and outstanding	78	N/A	N/A
NAV per share	$ 9.94	N/A	N/A
M Retail:			
Income II	$ 1,806	$ 2,809	$ 12,445
Shares issued and outstanding	172	260	1,203
NAV per share	$ 10.51	$ 10.80	$ 10.35
M Retail HKD (Unhedged):			
Income II	HKD 8,427	HKD 11,626	HKD 25,429
Shares issued and outstanding	804	1,081	2,456
NAV per share	HKD 10.48	HKD 10.76	HKD 10.36
M Retail SEK (Hedged):			
Accumulation	SEK 90	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	SEK 100.46	N/A	N/A
R Class:			
Accumulation	N/A	N/A	$ 1,257
Shares issued and outstanding	N/A	N/A	96
NAV per share	N/A	N/A	$ 13.05
R Class EUR (Hedged):			
Accumulation	€ 6,650	€ 5,196	€ 9,532
Shares issued and outstanding	541	415	806
NAV per share	€ 12.28	€ 12.51	€ 11.83
R Class GBP (Hedged):			
Income	N/A	N/A	£ 4,654
Shares issued and outstanding	N/A	N/A	426
NAV per share	N/A	N/A	£ 10.93
R Class SEK (Hedged):			
Accumulation	SEK 99	SEK 100	SEK 94
Shares issued and outstanding	1	1	1
NAV per share	SEK 109.51	SEK 111.31	SEK 104.96
T Class:			
Accumulation	$ 34,293	$ 42,315	$ 33,211
Shares issued and outstanding	2,804	3,396	2,835
NAV per share	$ 12.23	$ 12.46	$ 11.72
Income	$ 4,297	$ 5,274	$ 5,202
Shares issued and outstanding	369	443	463
NAV per share	$ 11.65	$ 11.89	$ 11.23
T Class EUR (Hedged):			
Accumulation	€ 23,131	€ 25,635	€ 15,650
Shares issued and outstanding	2,109	2,285	1,461
NAV per share	€ 10.97	€ 11.22	€ 10.71
W Class:			
Accumulation	$ 40,279	$ 21,207	N/A
Shares issued and outstanding	3,979	2,070	N/A
NAV per share	$ 10.12	$ 10.25	N/A
Income	$ 11,091	$ 13,683	N/A
Shares issued and outstanding	1,113	1,345	N/A
NAV per share	$ 9.96	$ 10.17	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Bond Fund (continued)		
W Class (Currency Exposure):			
Accumulation	$ 10	$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 10.18	$ 10.48	N/A
Income	$ 10	$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 10.02	$ 10.41	N/A
W Class CHF (Hedged):			
Accumulation	CHF 35,301	CHF 35,760	N/A
Shares issued and outstanding	3,523	3,508	N/A
NAV per share	CHF 10.02	CHF 10.20	N/A
Income	CHF 712	CHF 9	N/A
Shares issued and outstanding	72	1	N/A
NAV per share	CHF 9.87	CHF 10.12	N/A
W Class EUR (Hedged):			
Accumulation	€ 16,206	€ 14,731	N/A
Shares issued and outstanding	1,614	1,444	N/A
NAV per share	€ 10.04	€ 10.20	N/A
Income	€ 1,932	€ 1,740	N/A
Shares issued and outstanding	195	172	N/A
NAV per share	€ 9.89	€ 10.14	N/A
W Class GBP (Hedged):			
Accumulation	£ 701	£ 139	N/A
Shares issued and outstanding	69	14	N/A
NAV per share	£ 10.10	£ 10.23	N/A
Income	£ 9,252	£ 8,773	N/A
Shares issued and outstanding	930	863	N/A
NAV per share	£ 9.95	£ 10.16	N/A
W Class NOK (Hedged):			
Accumulation	NOK 3,783	N/A	N/A
Shares issued and outstanding	38	N/A	N/A
NAV per share	NOK 100.51	N/A	N/A
W Class SEK (Hedged):			
Accumulation	SEK 89	SEK 91	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	SEK 100.73	SEK 102.20	N/A

	Global Bond ESG Fund		
Net Assets	$ 1,647,091	$ 1,509,594	$ 762,434
Institutional:			
Accumulation	$ 197,407	$ 153,820	$ 63,955
Shares issued and outstanding	16,429	12,640	5,649
NAV per share	$ 12.02	$ 12.17	$ 11.32
Income	$ 23,110	$ 19,510	N/A
Shares issued and outstanding	2,204	1,826	N/A
NAV per share	$ 10.49	$ 10.68	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 21,070	CHF 16,793	CHF 4,460
Shares issued and outstanding	1,960	1,534	430
NAV per share	CHF 10.75	CHF 10.94	CHF 10.37

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
Global Bond ESG Fund (continued)			
Institutional EUR (Hedged): Accumulation	€ 288,071	€ 276,328	€ 144,191
Shares issued and outstanding	26,340	24,851	13,727
NAV per share	€ 10.94	€ 11.12	€ 10.50
Income	€ 101,084	€ 165,370	€ 147,875
Shares issued and outstanding	9,885	15,815	14,759
NAV per share	€ 10.23	€ 10.46	€ 10.02
Institutional GBP (Hedged): Accumulation	£ 14,363	£ 13,241	N/A
Shares issued and outstanding	1,389	1,264	N/A
NAV per share	£ 10.34	£ 10.48	N/A
Income	£ 51,871	£ 43,778	£ 26,518
Shares issued and outstanding	4,875	4,037	2,564
NAV per share	£ 10.64	£ 10.84	£ 10.34
Institutional GBP (Unhedged): Income	£ 21,193	£ 7	N/A
Shares issued and outstanding	2,249	1	N/A
NAV per share	£ 9.42	£ 9.70	N/A
Institutional NOK (Hedged): Accumulation	NOK 4,417,750	NOK 4,228,645	NOK 2,170,649
Shares issued and outstanding	382,050	360,891	197,730
NAV per share	NOK 11.56	NOK 11.72	NOK 10.98
Institutional NZD (Hedged): Income	NZD 67,776	NZD 68,677	NZD 50,068
Shares issued and outstanding	6,110	6,078	4,676
NAV per share	NZD 11.09	NZD 11.30	NZD 10.71
Institutional SEK (Hedged): Accumulation	SEK 546,202	N/A	N/A
Shares issued and outstanding	5,430	N/A	N/A
NAV per share	SEK 100.59	N/A	N/A
Investor: Accumulation	$ 12,906	$ 18,700	$ 859
Shares issued and outstanding	1,120	1,600	79
NAV per share	$ 11.52	$ 11.69	$ 10.91
Administrative: Accumulation	$ 2,392	$ 11	$ 11
Shares issued and outstanding	214	1	1
NAV per share	$ 11.16	$ 11.34	$ 10.60
Income	$ 11	$ 11	11
Shares issued and outstanding	1	1	1
NAV per share	$ 10.89	$ 11.09	$ 10.46
E Class: Income	$ 2,271	$ 6,261	$ 405
Shares issued and outstanding	209	565	39
NAV per share	$ 10.88	$ 11.08	$ 10.46
E Class EUR (Hedged): Accumulation	€ 55,186	€ 44,524	€ 18,930
Shares issued and outstanding	5,240	4,140	1,846
NAV per share	€ 10.53	€ 10.76	€ 10.25

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
Global Bond ESG Fund (continued)			
Z Class AUD (Hedged): Income	AUD 151,676	AUD 98,588	AUD 39,214
Shares issued and outstanding	13,676	8,716	3,651
NAV per share	AUD 11.09	AUD 11.31	AUD 10.74
Global Bond Ex-US Fund			
Net Assets	$ 1,014,062	$ 929,980	$ 1,092,298
Institutional: Accumulation	$ 515,123	$ 493,644	$ 509,983
Shares issued and outstanding	20,683	19,620	21,424
NAV per share	$ 24.91	$ 25.16	$ 23.80
Income	$ 47,170	$ 46,004	$ 47,694
Shares issued and outstanding	2,771	2,652	2,856
NAV per share	$ 17.02	$ 17.35	$ 16.70
Institutional EUR (Hedged): Accumulation	€ 83,069	€ 35,120	€ 119,058
Shares issued and outstanding	4,552	1,898	6,706
NAV per share	€ 18.25	€ 18.50	€ 17.76
Institutional GBP (Hedged): Income	£ 207	£ 210	£ 200
Shares issued and outstanding	20	20	20
NAV per share	£ 10.31	£ 10.54	£ 10.23
Investor: Accumulation	$ 17,933	$ 21,037	$ 16,917
Shares issued and outstanding	760	881	746
NAV per share	$ 23.59	$ 23.88	$ 22.67
Administrative: Accumulation	$ 11,936	$ 10,624	$ 10,066
Shares issued and outstanding	521	458	456
NAV per share	$ 22.90	$ 23.19	$ 22.05
E Class: Income	$ 35,269	$ 46,592	$ 149,150
Shares issued and outstanding	2,134	2,766	9,199
NAV per share	$ 16.52	$ 16.84	$ 16.21
E Class (Currency Exposure): Income	$ 86,694	$ 56,847	$ 57,203
Shares issued and outstanding	8,341	5,213	5,768
NAV per share	$ 10.39	$ 10.91	$ 9.92
H Institutional: Accumulation	$ 63,241	$ 73,013	$ 16,973
Shares issued and outstanding	5,629	6,428	1,577
NAV per share	$ 11.23	$ 11.36	$ 10.76
Z Class: Accumulation	$ 137,899	$ 138,962	$ 150,405
Shares issued and outstanding	13,050	13,049	15,001
NAV per share	$ 10.57	$ 10.65	$ 10.03
PIMCO Global Core Asset Allocation Fund			
Net Assets	$ 797,683	$ 702,430	$ 814,354
Institutional: Accumulation	$ 46,719	$ 45,298	$ 223,748
Shares issued and outstanding	2,038	2,116	11,959
NAV per share	$ 22.93	$ 21.41	$ 18.71
Institutional EUR (Hedged): Accumulation	€ 192,804	€ 123,732	€ 88,022
Shares issued and outstanding	9,382	6,469	5,109
NAV per share	€ 20.55	€ 19.13	€ 17.23
Income	N/A	N/A	€ 941
Shares issued and outstanding	N/A	N/A	92
NAV per share	N/A	N/A	€ 10.20

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	PIMCO Global Core Asset Allocation Fund (continued)		
Institutional GBP (Hedged):			
Income	£ 4,220	£ 4,026	£ 3,936
Shares issued and outstanding	346	349	363
NAV per share	£ 12.19	£ 11.55	£ 10.84
Investor:			
Accumulation	$ 9,790	$ 9,158	$ 8,276
Shares issued and outstanding	573	573	591
NAV per share	$ 17.08	$ 15.98	$ 14.01
E Class:			
Accumulation	$ 35,686	$ 33,696	$ 36,200
Shares issued and outstanding	1,797	1,806	2,193
NAV per share	$ 19.86	$ 18.66	$ 16.50
Income	$ 10,012	$ 8,100	$ 7,630
Shares issued and outstanding	887	749	767
NAV per share	$ 11.28	$ 10.81	$ 9.95
E Class EUR (Hedged):			
Accumulation	€ 212,181	€ 205,357	€ 210,021
Shares issued and outstanding	11,922	12,325	13,825
NAV per share	€ 17.80	€ 16.66	€ 15.19
Income	€ 48,075	€ 42,548	€ 44,096
Shares issued and outstanding	4,685	4,342	4,744
NAV per share	€ 10.26	€ 9.80	€ 9.30
Z Class:			
Accumulation	$ 152,361	$ 145,959	$ 148,177
Shares issued and outstanding	9,042	9,320	10,928
NAV per share	$ 16.85	$ 15.66	$ 13.56
	Global High Yield Bond Fund		
Net Assets	$ 5,421,647	$ 5,403,543	$ 4,341,308
Institutional:			
Accumulation	$ 965,963	$ 1,065,384	$ 785,615
Shares issued and outstanding	33,829	38,174	29,474
NAV per share	$ 28.55	$ 27.91	$ 26.66
Income	$ 456,978	$ 349,849	$ 305,771
Shares issued and outstanding	39,740	30,507	26,737
NAV per share	$ 11.50	$ 11.47	$ 11.44
Institutional CHF (Hedged):			
Accumulation	CHF 37,529	CHF 40,299	CHF 39,337
Shares issued and outstanding	2,072	2,265	2,263
NAV per share	CHF 18.11	CHF 17.79	CHF 17.38
Income	CHF 16,933	CHF 18,324	CHF 18,347
Shares issued and outstanding	1,871	2,019	1,982
NAV per share	CHF 9.05	CHF 9.08	CHF 9.26
Institutional EUR (Hedged):			
Accumulation	€ 1,220,256	€ 1,149,182	€ 815,073
Shares issued and outstanding	48,530	46,572	33,883
NAV per share	€ 25.14	€ 24.68	€ 24.06
Income	€ 152,784	€ 109,781	€ 206,563
Shares issued and outstanding	12,899	9,253	17,111
NAV per share	€ 11.84	€ 11.86	€ 12.07
Institutional GBP (Hedged):			
Accumulation	£ 223,980	£ 96,397	£ 11,655
Shares issued and outstanding	13,658	6,007	746
NAV per share	£ 16.40	£ 16.05	£ 15.63
Income	£ 541,712	£ 642,574	£ 562,546
Shares issued and outstanding	92,113	109,465	94,145
NAV per share	£ 5.88	£ 5.87	£ 5.98
Investor:			
Accumulation	$ 9,135	$ 12,417	$ 13,535
Shares issued and outstanding	677	940	1,069
NAV per share	$ 13.50	$ 13.21	$ 12.66

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global High Yield Bond Fund (continued)		
Investor EUR (Hedged):			
Accumulation	€ 4,170	€ 3,311	€ 1,899
Shares issued and outstanding	172	139	81
NAV per share	€ 24.24	€ 23.83	€ 23.31
Administrative:			
Accumulation	$ 52,683	$ 47,282	$ 56,290
Shares issued and outstanding	1,967	1,802	2,234
NAV per share	$ 26.78	$ 26.24	$ 25.19
Income	$ 31,375	$ 29,675	$ 18,547
Shares issued and outstanding	2,788	2,644	1,658
NAV per share	$ 11.25	$ 11.22	$ 11.19
Administrative EUR (Hedged):			
Income	€ 2,121	€ 2,201	€ 2,110
Shares issued and outstanding	216	223	210
NAV per share	€ 9.84	€ 9.85	€ 10.03
Administrative GBP (Hedged):			
Income	£ 973	£ 1,475	£ 1,582
Shares issued and outstanding	92	140	148
NAV per share	£ 10.55	£ 10.53	£ 10.72
E Class:			
Accumulation	$ 195,010	$ 210,078	$ 207,395
Shares issued and outstanding	7,800	8,558	8,767
NAV per share	$ 25.00	$ 24.55	$ 23.66
Income	$ 186,646	$ 224,794	$ 213,262
Shares issued and outstanding	16,491	19,913	18,948
NAV per share	$ 11.32	$ 11.29	$ 11.26
E Class EUR (Hedged):			
Accumulation	€ 299,959	€ 288,006	€ 285,099
Shares issued and outstanding	12,129	11,814	11,888
NAV per share	€ 24.73	€ 24.38	€ 23.98
Income	€ 40,856	€ 43,265	€ 53,008
Shares issued and outstanding	4,219	4,460	5,371
NAV per share	€ 9.68	€ 9.70	€ 9.87
E Class GBP (Hedged):			
Income	£ 8,676	£ 7,198	£ 10,588
Shares issued and outstanding	701	583	842
NAV per share	£ 12.38	£ 12.36	£ 12.57
E Class SGD (Hedged):			
Income	SGD 11,006	SGD 9,093	SGD 6,227
Shares issued and outstanding	1,038	860	586
NAV per share	SGD 10.60	SGD 10.57	SGD 10.62
H Institutional:			
Accumulation	$ 114,455	$ 240,370	$ 223,606
Shares issued and outstanding	4,161	8,934	8,686
NAV per share	$ 27.50	$ 26.91	$ 25.74
Income	$ 12,458	$ 9,847	$ 24,582
Shares issued and outstanding	1,221	968	2,423
NAV per share	$ 10.20	$ 10.17	$ 10.14
M Retail:			
Income	$ 31,532	$ 30,491	$ 35,412
Shares issued and outstanding	2,822	2,736	3,190
NAV per share	$ 11.17	$ 11.14	$ 11.10
Income II	$ 102,725	$ 49,638	$ 60,748
Shares issued and outstanding	11,143	5,358	6,487
NAV per share	$ 9.22	$ 9.26	$ 9.36
R Class:			
Accumulation	$ 72,566	$ 73,682	$ 10,517
Shares issued and outstanding	4,606	4,779	713
NAV per share	$ 15.75	$ 15.42	$ 14.76

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global High Yield Bond Fund (continued)		
R Class GBP (Hedged): Income	N/A	N/A	£ 1,335
Shares issued and outstanding	N/A	N/A	135
NAV per share	N/A	N/A	£ 9.87
T Class: Accumulation	$ 7,335	$ 7,892	$ 8,392
Shares issued and outstanding	548	599	658
NAV per share	$ 13.39	$ 13.18	$ 12.75
Income	$ 2,706	$ 2,703	$ 3,277
Shares issued and outstanding	257	257	312
NAV per share	$ 10.55	$ 10.52	$ 10.49
T Class EUR (Hedged): Accumulation	€ 1,650	€ 1,448	€ 698
Shares issued and outstanding	148	132	64
NAV per share	€ 11.13	€ 11.00	€ 10.86
	Global Investment Grade Credit Fund		
Net Assets	$ 21,358,661	$ 28,178,170	$ 21,938,396
Institutional: Accumulation	$ 4,281,540	$ 5,463,978	$ 5,013,005
Shares issued and outstanding	192,902	244,589	237,707
NAV per share	$ 22.20	$ 22.34	$ 21.09
Income	$ 987,250	$ 1,176,158	$ 805,411
Shares issued and outstanding	73,783	86,159	60,729
NAV per share	$ 13.38	$ 13.65	$ 13.26
Institutional (Currency Exposure): Accumulation	$ 124,615	$ 135,818	$ 110,232
Shares issued and outstanding	7,365	7,905	6,934
NAV per share	$ 16.92	$ 17.18	$ 15.90
Income	$ 48,933	$ 46,397	$ 21,223
Shares issued and outstanding	4,732	4,359	2,094
NAV per share	$ 10.34	$ 10.64	$ 10.13
Institutional AUD (Hedged): Income	AUD 79,899	AUD 193,406	N/A
Shares issued and outstanding	7,389	17,513	N/A
NAV per share	AUD 10.81	AUD 11.04	N/A
Institutional CHF (Hedged): Accumulation	CHF 984,662	CHF 1,033,114	CHF 928,941
Shares issued and outstanding	54,016	56,019	52,257
NAV per share	CHF 18.23	CHF 18.44	CHF 17.78
Income	CHF 56,320	CHF 64,939	CHF 54,079
Shares issued and outstanding	6,105	6,862	5,763
NAV per share	CHF 9.23	CHF 9.46	CHF 9.38
Institutional CZK (Hedged): Income	CZK 2,184,661	CZK 2,321,368	CZK 2,153,609
Shares issued and outstanding	222,939	232,003	218,737
NAV per share	CZK 9.80	CZK 10.01	CZK 9.85
Institutional EUR (Currency Exposure): Accumulation	€ 28,818	€ 19,426	€ 16,347
Shares issued and outstanding	2,020	1,383	1,155
NAV per share	€ 14.27	€ 14.04	€ 14.16

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Investment Grade Credit Fund (continued)		
Institutional EUR (Hedged): Accumulation	€ 2,471,654	€ 3,901,877	€ 2,881,106
Shares issued and outstanding	120,000	187,485	144,023
NAV per share	€ 20.60	€ 20.81	€ 20.00
Income	€ 711,293	€ 740,139	€ 797,263
Shares issued and outstanding	58,845	59,770	65,110
NAV per share	€ 12.09	€ 12.38	€ 12.24
Institutional GBP (Hedged): Accumulation	£ 375,256	£ 443,999	£ 592,954
Shares issued and outstanding	16,634	19,545	27,284
NAV per share	£ 22.56	£ 22.72	£ 21.73
Income	£ 2,683,317	£ 3,908,795	£ 2,759,051
Shares issued and outstanding	192,269	274,389	196,632
NAV per share	£ 13.96	£ 14.25	£ 14.03
Institutional HUF (Hedged): Income	HUF 9,901,777	HUF 9,940,031	HUF 9,489,650
Shares issued and outstanding	1,010,049	995,298	964,706
NAV per share	HUF 9.80	HUF 9.99	HUF 9.84
Institutional ILS (Hedged): Accumulation	ILS 186,799	ILS 231,711	ILS 256,506
Shares issued and outstanding	10,900	13,394	15,563
NAV per share	ILS 17.14	ILS 17.30	ILS 16.48
Institutional NOK (Hedged): Accumulation	NOK 451,914	NOK 452,970	NOK 404,151
Shares issued and outstanding	2,806	2,793	2,602
NAV per share	NOK 161.06	NOK 162.17	NOK 155.30
Institutional PLN (Hedged): Income	PLN 125,000	PLN 24,867	PLN 30,068
Shares issued and outstanding	11,594	2,257	2,779
NAV per share	PLN 10.78	PLN 11.02	PLN 10.82
Institutional SEK (Hedged): Accumulation	SEK 3,854,913	SEK 4,033,636	SEK 3,319,651
Shares issued and outstanding	220,721	228,950	196,270
NAV per share	SEK 17.47	SEK 17.62	SEK 16.91
Institutional SGD (Hedged): Income	SGD 9,121	SGD 53,885	SGD 28,812
Shares issued and outstanding	834	4,827	2,642
NAV per share	SGD 10.94	SGD 11.16	SGD 10.91
Investor: Accumulation	$ 1,362,362	$ 1,715,463	$ 1,568,296
Shares issued and outstanding	56,033	69,981	67,538
NAV per share	$ 24.31	$ 24.51	$ 23.22
Income	$ 123,654	$ 272,490	$ 164,568
Shares issued and outstanding	8,688	18,766	11,666
NAV per share	$ 14.23	$ 14.52	$ 14.11
Investor AUD (Hedged): Income	AUD 6,231	AUD 8,681	AUD 6,026
Shares issued and outstanding	588	802	566
NAV per share	AUD 10.60	AUD 10.83	AUD 10.64

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Investment Grade Credit Fund (continued)		
Investor CAD (Hedged): Income	CAD 2,157	CAD 3,272	CAD 760
Shares issued and outstanding	202	300	71
NAV per share	CAD 10.67	CAD 10.89	CAD 10.64
Investor CHF (Hedged): Accumulation	CHF 8,173	CHF 8,313	CHF 31,452
Shares issued and outstanding	609	611	2,390
NAV per share	CHF 13.42	CHF 13.60	CHF 13.16
Income	CHF 8,878	CHF 10,171	CHF 15,578
Shares issued and outstanding	747	834	1,289
NAV per share	CHF 11.88	CHF 12.19	CHF 12.09
Investor EUR (Hedged): Accumulation	€ 57,535	€ 71,993	€ 62,076
Shares issued and outstanding	2,947	3,643	3,256
NAV per share	€ 19.53	€ 19.76	€ 19.06
Income	€ 17,363	€ 16,947	€ 22,383
Shares issued and outstanding	1,370	1,306	1,743
NAV per share	€ 12.67	€ 12.98	€ 12.84
Investor GBP (Hedged): Income	£ 6,159	£ 8,458	£ 5,761
Shares issued and outstanding	455	612	423
NAV per share	£ 13.54	£ 13.82	£ 13.61
Investor RMB (Hedged): Income	CNH 2,355	CNH 7,674	CNH 2,832
Shares issued and outstanding	21	67	26
NAV per share	CNH 112.78	CNH 113.76	CNH 108.96
Investor SGD (Hedged): Income	SGD 12,559	SGD 20,558	SGD 12,164
Shares issued and outstanding	1,177	1,889	1,144
NAV per share	SGD 10.67	SGD 10.89	SGD 10.63
Administrative: Accumulation	$ 219,176	$ 241,443	$ 115,951
Shares issued and outstanding	10,504	11,468	5,805
NAV per share	$ 20.87	$ 21.05	$ 19.98
Income	$ 158,616	$ 290,320	$ 174,183
Shares issued and outstanding	11,526	20,679	12,771
NAV per share	$ 13.76	$ 14.04	$ 13.64
Administrative CHF (Hedged): Accumulation	CHF 987	CHF 1,583	CHF 1,406
Shares issued and outstanding	83	132	121
NAV per share	CHF 11.84	CHF 12.01	CHF 11.63
Administrative EUR (Hedged): Accumulation	€ 12,698	€ 21,800	€ 18,194
Shares issued and outstanding	687	1,165	1,006
NAV per share	€ 18.48	€ 18.72	€ 18.08
Income	€ 11,233	€ 13,726	€ 20,359
Shares issued and outstanding	918	1,095	1,643
NAV per share	€ 12.23	€ 12.53	€ 12.39
Administrative GBP (Hedged): Income	£ 8,112	£ 9,572	£ 14,539
Shares issued and outstanding	602	696	1,073
NAV per share	£ 13.47	£ 13.75	£ 13.54
Administrative HKD (Unhedged): Income	HKD 38,372	HKD 40,974	HKD 55,036
Shares issued and outstanding	3,662	3,837	5,278
NAV per share	HKD 10.48	HKD 10.68	HKD 10.43

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Investment Grade Credit Fund (continued)		
Administrative SEK (Hedged): Accumulation	SEK 1,125,219	SEK 1,214,895	SEK 811,148
Shares issued and outstanding	90,423	96,543	66,805
NAV per share	SEK 12.44	SEK 12.58	SEK 12.14
Administrative SGD (Hedged): Income	SGD 5,429	SGD 48,256	SGD 26,014
Shares issued and outstanding	528	4,597	2,537
NAV per share	SGD 10.29	SGD 10.50	SGD 10.25
E Class: Accumulation	$ 1,010,282	$ 1,314,292	$ 941,578
Shares issued and outstanding	50,923	65,526	49,282
NAV per share	$ 19.84	$ 20.06	$ 19.11
Income	$ 478,172	$ 615,957	$ 637,033
Shares issued and outstanding	32,937	41,586	44,274
NAV per share	$ 14.52	$ 14.81	$ 14.39
E Class CHF (Hedged): Accumulation	CHF 79,867	CHF 87,585	CHF 80,411
Shares issued and outstanding	6,493	7,007	6,614
NAV per share	CHF 12.30	CHF 12.50	CHF 12.16
E Class EUR (Currency Exposure): Income	€ 3,251	€ 4,671	€ 3,274
Shares issued and outstanding	307	441	298
NAV per share	€ 10.60	€ 10.58	€ 10.98
E Class EUR (Hedged): Accumulation	€ 665,380	€ 767,585	€ 557,675
Shares issued and outstanding	37,066	42,129	31,558
NAV per share	€ 17.95	€ 18.22	€ 17.67
Income	€ 305,642	€ 354,267	€ 338,331
Shares issued and outstanding	29,324	33,181	32,043
NAV per share	€ 10.42	€ 10.68	€ 10.56
E Class GBP (Hedged): Income	£ 39,070	£ 44,366	£ 35,812
Shares issued and outstanding	2,778	3,090	2,533
NAV per share	£ 14.07	£ 14.36	£ 14.14
E Class SGD (Hedged): Income	SGD 50,403	SGD 84,734	SGD 60,535
Shares issued and outstanding	4,601	7,583	5,546
NAV per share	SGD 10.95	SGD 11.17	SGD 10.91
H Institutional: Accumulation	$ 189,669	$ 358,146	$ 250,517
Shares issued and outstanding	8,193	15,358	11,360
NAV per share	$ 23.15	$ 23.32	$ 22.05
Income	$ 12,278	$ 12,263	$ 13,253
Shares issued and outstanding	1,136	1,113	1,237
NAV per share	$ 10.80	$ 11.02	$ 10.72
H Institutional (Currency Exposure): Accumulation	$ 3,030	N/A	N/A
Shares issued and outstanding	301	N/A	N/A
NAV per share	$ 10.08	N/A	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Investment Grade Credit Fund (continued)		
M Retail:			
Income	$ 57,226	$ 120,020	$ 47,465
Shares issued and outstanding	5,208	10,705	4,359
NAV per share	$ 10.99	$ 11.21	$ 10.89
Income II	$ 135,680	$ 189,177	$ 179,652
Shares issued and outstanding	13,359	18,129	17,488
NAV per share	$ 10.16	$ 10.43	$ 10.27
M Retail HKD (Unhedged):			
Income	HKD 15,628	HKD 56,230	HKD 39,119
Shares issued and outstanding	1,490	5,264	3,752
NAV per share	HKD 10.49	HKD 10.68	HKD 10.43
R Class:			
Accumulation	$ 33,031	$ 38,196	$ 21,767
Shares issued and outstanding	2,335	2,679	1,613
NAV per share	$ 14.15	$ 14.26	$ 13.49
Income	$ 8,791	$ 8,289	$ 6,147
Shares issued and outstanding	807	746	569
NAV per share	$ 10.89	$ 11.11	$ 10.80
R Class EUR (Hedged):			
Income	€ 8,207	€ 9,645	€ 14,283
Shares issued and outstanding	844	968	1,449
NAV per share	€ 9.73	€ 9.97	€ 9.86
R Class GBP (Hedged):			
Income	£ 16,921	£ 26,041	£ 26,341
Shares issued and outstanding	1,648	2,485	2,552
NAV per share	£ 10.27	£ 10.48	£ 10.32
T Class:			
Accumulation	$ 54,710	$ 61,567	$ 42,758
Shares issued and outstanding	4,384	4,870	3,536
NAV per share	$ 12.48	$ 12.64	$ 12.09
T Class EUR (Hedged):			
Accumulation	€ 6,062	€ 7,585	€ 6,704
Shares issued and outstanding	544	669	607
NAV per share	€ 11.15	€ 11.34	€ 11.04
W Class:			
Accumulation	$ 87,742	$ 70,586	N/A
Shares issued and outstanding	8,557	6,843	N/A
NAV per share	$ 10.25	$ 10.32	N/A
Income	$ 42,454	$ 30,591	N/A
Shares issued and outstanding	4,242	2,996	N/A
NAV per share	$ 10.01	$ 10.21	N/A
W Class CHF (Hedged):			
Accumulation	CHF 35,935	CHF 36,879	N/A
Shares issued and outstanding	3,539	3,592	N/A
NAV per share	CHF 10.15	CHF 10.27	N/A
W Class EUR (Hedged):			
Accumulation	€ 187,355	€ 14,050	N/A
Shares issued and outstanding	18,413	1,367	N/A
NAV per share	€ 10.17	€ 10.28	N/A
Income	€ 4,187	€ 4,089	N/A
Shares issued and outstanding	422	402	N/A
NAV per share	€ 9.93	€ 10.17	N/A
W Class GBP (Hedged):			
Accumulation	£ 519	£ 8	N/A
Shares issued and outstanding	51	1	N/A
NAV per share	£ 10.23	£ 10.30	N/A
Income	£ 20,202	£ 15,521	N/A
Shares issued and outstanding	2,021	1,521	N/A
NAV per share	£ 9.99	£ 10.20	N/A
W Class SGD (Hedged):			
Income	SGD 827	SGD 14	N/A
Shares issued and outstanding	83	1	N/A
NAV per share	SGD 10.00	SGD 10.20	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Investment Grade Credit ESG Fund		
Net Assets	$ 602,297	$ 332,010	$ 83,800
Institutional:			
Accumulation	$ 39,083	$ 42,254	$ 13,910
Shares issued and outstanding	3,201	3,426	1,229
NAV per share	$ 12.21	$ 12.33	$ 11.32
Income	$ 28,956	$ 29,531	$ 15,584
Shares issued and outstanding	2,699	2,706	1,527
NAV per share	$ 10.73	$ 10.91	$ 10.21
Institutional CHF (Hedged):			
Accumulation	CHF 50,734	CHF 54,442	CHF 38,205
Shares issued and outstanding	4,453	4,707	3,526
NAV per share	CHF 11.39	CHF 11.57	CHF 10.84
Income	CHF 749	CHF 200	N/A
Shares issued and outstanding	75	19	N/A
NAV per share	CHF 10.01	CHF 10.24	N/A
Institutional EUR (Hedged):			
Accumulation	€ 117,038	€ 49,683	€ 2,069
Shares issued and outstanding	10,166	4,257	190
NAV per share	€ 11.51	€ 11.67	€ 10.90
Income	€ 92,129	€ 23,021	N/A
Shares issued and outstanding	9,166	2,243	N/A
NAV per share	€ 10.05	€ 10.26	N/A
Institutional GBP (Hedged):			
Accumulation	£ 20,224	£ 15,049	£ 4,681
Shares issued and outstanding	1,717	1,264	423
NAV per share	£ 11.78	£ 11.90	£ 11.06
Income	£ 60,098	£ 10,023	£ 8
Shares issued and outstanding	5,582	915	1
NAV per share	£ 10.77	£ 10.96	£ 10.37
Investor:			
Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.11	N/A	N/A
Administrative SEK (Hedged):			
Accumulation	SEK 791,960	SEK 349,070	SEK 2,498
Shares issued and outstanding	7,539	3,274	25
NAV per share	SEK 105.06	SEK 106.61	SEK 99.92
E Class:			
Accumulation	$ 4,440	$ 10,591	N/A
Shares issued and outstanding	430	1,011	N/A
NAV per share	$ 10.32	$ 10.47	N/A
Income	$ 1,309	$ 3,531	N/A
Shares issued and outstanding	128	339	N/A
NAV per share	$ 10.23	$ 10.40	N/A
E Class CHF (Hedged):			
Accumulation	CHF 2,090	CHF 1,953	N/A
Shares issued and outstanding	207	189	N/A
NAV per share	CHF 10.11	CHF 10.31	N/A
Income	CHF 30	CHF 31	N/A
Shares issued and outstanding	3	3	N/A
NAV per share	CHF 10.01	CHF 10.23	N/A
E Class EUR (Hedged):			
Accumulation	€ 8,723	€ 6,631	N/A
Shares issued and outstanding	860	642	N/A
NAV per share	€ 10.14	€ 10.33	N/A
Income	€ 874	€ 561	N/A
Shares issued and outstanding	87	55	N/A
NAV per share	€ 10.04	€ 10.25	N/A
E Class GBP (Hedged):			
Accumulation	£ 563	£ 532	N/A
Shares issued and outstanding	55	51	N/A
NAV per share	£ 10.21	£ 10.37	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Investment Grade Credit ESG Fund (continued)		
Income	£ 112	£ 114	N/A
Shares issued and outstanding	11	11	N/A
NAV per share	£ 10.11	£ 10.29	N/A
Z Class:			
Accumulation	$ 6,578	$ 6,627	$ 6,050
Shares issued and outstanding	580	580	580
NAV per share	$ 11.34	$ 11.43	$ 10.43
	Global Libor Plus Bond Fund		
Net Assets	$ 3,217,616	$ 2,644,601	$ 2,011,215
Institutional:			
Accumulation	$ 118,411	$ 96,148	$ 128,959
Shares issued and outstanding	9,937	8,110	11,272
NAV per share	$ 11.92	$ 11.86	$ 11.44
Income	$ 41,933	$ 8,606	$ 19,181
Shares issued and outstanding	4,044	830	1,887
NAV per share	$ 10.37	$ 10.37	$ 10.16
Institutional EUR (Hedged):			
Accumulation	€ 65,145	€ 54,549	€ 60,186
Shares issued and outstanding	6,093	5,108	5,756
NAV per share	€ 10.69	€ 10.68	€ 10.46
Income	€ 12,271	€ 27,239	€ 34,069
Shares issued and outstanding	1,265	2,796	3,519
NAV per share	€ 9.70	€ 9.74	€ 9.68
Institutional GBP (Hedged):			
Accumulation	£ 1,603,315	£ 1,417,923	£ 1,017,469
Shares issued and outstanding	142,596	126,639	93,369
NAV per share	£ 11.24	£ 11.20	£ 10.90
Income	£ 528,999	£ 352,374	£ 292,330
Shares issued and outstanding	52,206	34,734	29,090
NAV per share	£ 10.13	£ 10.14	£ 10.05
Investor EUR (Hedged):			
Accumulation	€ 11,524	€ 10,572	€ 13,093
Shares issued and outstanding	1,130	1,036	1,306
NAV per share	€ 10.19	€ 10.20	€ 10.02
E Class EUR (Hedged):			
Accumulation	€ 5,155	€ 5,666	€ 6,610
Shares issued and outstanding	516	566	669
NAV per share	€ 9.99	€ 10.01	€ 9.87
	Global Low Duration Real Return Fund		
Net Assets	$ 1,054,078	$ 787,871	$ 997,469
Institutional:			
Accumulation	$ 144,150	$ 121,782	$ 116,913
Shares issued and outstanding	12,314	10,630	10,727
NAV per share	$ 11.71	$ 11.46	$ 10.90
Institutional CHF (Hedged):			
Accumulation	CHF 31,898	CHF 10,894	CHF 8,710
Shares issued and outstanding	3,159	1,097	905
NAV per share	CHF 10.10	CHF 9.93	CHF 9.62
Institutional EUR (Hedged):			
Accumulation	€ 460,056	€ 360,889	€ 448,568
Shares issued and outstanding	44,112	35,221	45,314
NAV per share	€ 10.43	€ 10.25	€ 9.90
Income	€ 49,853	€ 39,196	€ 36,978
Shares issued and outstanding	5,076	4,002	3,887
NAV per share	€ 9.82	€ 9.79	€ 9.51
Income II	N/A	N/A	€ 2,476
Shares issued and outstanding	N/A	N/A	270
NAV per share	N/A	N/A	€ 9.19

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Global Low Duration Real Return Fund (continued)		
Institutional GBP (Hedged):			
Accumulation	£ 58,386	£ 32,234	£ 26,840
Shares issued and outstanding	5,367	3,025	2,623
NAV per share	£ 10.88	£ 10.66	£ 10.23
Income	£ 46,902	£ 31,115	£ 139,626
Shares issued and outstanding	4,628	3,085	14,245
NAV per share	£ 10.13	£ 10.09	£ 9.80
Investor:			
Accumulation	$ 4,381	$ 3,787	$ 4,758
Shares issued and outstanding	384	339	446
NAV per share	$ 11.39	$ 11.17	$ 10.66
E Class:			
Accumulation	$ 19,188	$ 15,858	$ 20,685
Shares issued and outstanding	1,751	1,472	2,001
NAV per share	$ 10.96	$ 10.77	$ 10.34
E Class EUR (Hedged):			
Accumulation	€ 85,757	€ 47,404	€ 69,298
Shares issued and outstanding	8,789	4,923	7,383
NAV per share	€ 9.76	€ 9.63	€ 9.39
	Global Real Return Fund		
Net Assets	$ 3,225,770	$ 2,578,062	$ 1,831,308
Institutional:			
Accumulation	$ 353,361	$ 220,950	$ 331,343
Shares issued and outstanding	14,388	9,004	15,014
NAV per share	$ 24.56	$ 24.54	$ 22.07
Income	$ 23,136	$ 26,256	$ 19,087
Shares issued and outstanding	1,202	1,349	1,090
NAV per share	$ 19.25	$ 19.47	$ 17.51
Institutional (Currency Exposure):			
Accumulation	$ 88,372	$ 84,232	$ 95,348
Shares issued and outstanding	7,383	7,004	9,013
NAV per share	$ 11.97	$ 12.03	$ 10.58
Institutional CHF (Hedged):			
Accumulation	CHF 59,015	CHF 52,289	CHF 42,699
Shares issued and outstanding	3,816	3,366	2,992
NAV per share	CHF 15.47	CHF 15.53	CHF 14.27
Income	CHF 38,230	CHF 36,335	CHF 33,787
Shares issued and outstanding	3,452	3,228	3,267
NAV per share	CHF 11.07	CHF 11.26	CHF 10.34
Institutional EUR (Hedged):			
Accumulation	€ 898,757	€ 796,538	€ 383,637
Shares issued and outstanding	42,493	37,555	19,745
NAV per share	€ 21.15	€ 21.21	€ 19.43
Income	€ 153,606	€ 152,140	€ 104,389
Shares issued and outstanding	9,422	9,195	6,885
NAV per share	€ 16.30	€ 16.55	€ 15.16
Institutional GBP (Hedged):			
Accumulation	£ 40,115	£ 33,719	£ 5,031
Shares issued and outstanding	2,954	2,484	406
NAV per share	£ 13.58	£ 13.57	£ 12.38
Income	£ 267,370	£ 83,894	£ 82,056
Shares issued and outstanding	26,204	8,128	8,716
NAV per share	£ 10.20	£ 10.32	£ 9.41
Institutional SGD (Hedged):			
Accumulation	SGD 293,079	SGD 157,065	SGD 142,723
Shares issued and outstanding	16,276	8,732	8,778
NAV per share	SGD 18.01	SGD 17.99	SGD 16.26
Investor:			
Accumulation	$ 69,107	$ 70,699	$ 40,511
Shares issued and outstanding	2,995	3,062	1,944
NAV per share	$ 23.07	$ 23.09	$ 20.84

	As at 30-Jun-2021		As at 31-Dec-2020		As at 31-Dec-2019
	Global Real Return Fund (continued)				
Income	$	18,743 $	21,532	$	4,727
Shares issued and outstanding		1,117	1,269		309
NAV per share	$	16.79 $	16.97	$	15.32
Investor CHF (Hedged): Income	CHF	3,969 CHF	4,219	CHF	3,529
Shares issued and outstanding		285	298		270
NAV per share	CHF	13.94 CHF	14.17	CHF	13.06
Investor EUR (Hedged): Accumulation	€	31,732 €	15,265	€	7,172
Shares issued and outstanding		1,593	763		390
NAV per share	€	19.93 €	20.02	€	18.40
Income		N/A	N/A	€	3,662
Shares issued and outstanding		N/A	N/A		264
NAV per share		N/A	N/A	€	13.89
Administrative: Accumulation	$	60,460 $	61,037	$	61,985
Shares issued and outstanding		2,673	2,694		3,028
NAV per share	$	22.62 $	22.65	$	20.47
E Class: Accumulation	$	171,901 $	157,612	$	114,663
Shares issued and outstanding		8,047	7,352		5,894
NAV per share	$	21.36 $	21.44	$	19.45
Income	$	30,491 $	31,022	$	22,565
Shares issued and outstanding		1,886	1,898		1,521
NAV per share	$	16.17 $	16.35	$	14.83
E Class EUR (Hedged): Accumulation	€	247,389 €	217,762	€	180,930
Shares issued and outstanding		13,433	11,740		10,552
NAV per share	€	18.42 €	18.55	€	17.15
E Class GBP (Hedged): Income	£	2,947 £	2,597	£	2,708
Shares issued and outstanding		196	171		194
NAV per share	£	15.01 £	15.19	£	13.98
H Institutional: Accumulation	$	50,476 $	49,942	$	47,466
Shares issued and outstanding		2,114	2,092		2,207
NAV per share	$	23.87 $	23.87	$	21.50
R Class: Accumulation	$	5,132 $	1,921	$	3,385
Shares issued and outstanding		379	142		277
NAV per share	$	13.54 $	13.54	$	12.22
R Class EUR (Hedged): Accumulation		N/A	N/A	€	439
Shares issued and outstanding		N/A	N/A		40
NAV per share		N/A	N/A	€	11.04
R Class GBP (Hedged): Accumulation	£	13,903 £	13,745	£	14,298
Shares issued and outstanding		1,082	1,069		1,216
NAV per share	£	12.84 £	12.86	£	11.75

	As at 30-Jun-2021		As at 31-Dec-2020		As at 31-Dec-2019
	Income Fund				
Net Assets	$	71,882,534 $	71,275,311	$	81,080,459
Institutional: Accumulation	$	10,823,919 $	10,051,322	$	10,274,248
Shares issued and outstanding		637,527	603,562		657,349
NAV per share	$	16.98 $	16.65	$	15.63
Income	$	5,151,408 $	4,407,646	$	4,154,310
Shares issued and outstanding		423,794	362,996		350,902
NAV per share	$	12.16 $	12.14	$	11.84
Institutional AUD (Hedged): Accumulation	AUD	89,521 AUD	88,881	AUD	86,932
Shares issued and outstanding		7,753	7,836		8,043
NAV per share	AUD	11.55 AUD	11.34	AUD	10.81
Institutional BRL (Hedged): Accumulation	$	638,037 $	601,491	$	650,135
Shares issued and outstanding		46,189	46,272		41,616
NAV per share	$	13.81 $	13.00	$	15.62
Institutional CAD (Hedged): Accumulation	CAD	116,035 CAD	111,995	CAD	202,736
Shares issued and outstanding		8,776	8,629		16,527
NAV per share	CAD	13.22 CAD	12.98	CAD	12.27
Income	CAD	137,814 CAD	127,606	CAD	27,082
Shares issued and outstanding		13,072	12,097		2,611
NAV per share	CAD	10.54 CAD	10.55	CAD	10.37
Institutional CHF (Hedged): Accumulation	CHF	300,700 CHF	273,775	CHF	247,807
Shares issued and outstanding		24,428	22,558		21,298
NAV per share	CHF	12.31 CHF	12.14	CHF	11.64
Income	CHF	167,872 CHF	183,521	CHF	186,768
Shares issued and outstanding		17,797	19,319		19,631
NAV per share	CHF	9.43 CHF	9.50	CHF	9.51
Institutional EUR (Hedged): Accumulation	€	5,739,022 €	6,723,610	€	11,208,799
Shares issued and outstanding		381,614	453,932		791,100
NAV per share	€	15.04 €	14.81	€	14.17
Income	€	1,123,903 €	963,725	€	1,328,901
Shares issued and outstanding		106,211	90,563		125,057
NAV per share	€	10.58 €	10.64	€	10.63
Income II	€	28,819 €	58,118	€	50,579
Shares issued and outstanding		2,835	5,750		5,128
NAV per share	€	10.17 €	10.11	€	9.86
Institutional GBP (Hedged): Accumulation	£	149,600 £	13,809	£	14,412
Shares issued and outstanding		13,313	1,252		1,371
NAV per share	£	11.24 £	11.03	£	10.51
Income	£	448,290 £	426,938	£	450,893
Shares issued and outstanding		42,452	40,380		42,958
NAV per share	£	10.56 £	10.57	£	10.50
Institutional HKD (Unhedged): Income	HKD	766,273 HKD	796,572	HKD	2,433,757
Shares issued and outstanding		69,350	72,285		225,353
NAV per share	HKD	11.05 HKD	11.02	HKD	10.80

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Income Fund (continued)		
Institutional JPY (Hedged):			
Accumulation	¥ 178,785	¥ 198,303	¥ 2,345,707
Shares issued and outstanding	161	181	2,251
NAV per share	¥ 1,113.00	¥ 1,093.00	¥ 1,042.00
Institutional NOK (Hedged):			
Accumulation	NOK 2,146,472	NOK 2,157,697	NOK 1,414,575
Shares issued and outstanding	18,239	18,680	12,812
NAV per share	NOK 117.68	NOK 115.51	NOK 110.41
Institutional SGD (Hedged):			
Accumulation	SGD 20,456	SGD 2,335	N/A
Shares issued and outstanding	1,870	218	N/A
NAV per share	SGD 10.94	SGD 10.73	N/A
Income	SGD 304,693	SGD 271,784	SGD 272,041
Shares issued and outstanding	27,781	24,806	25,298
NAV per share	SGD 10.97	SGD 10.96	SGD 10.75
Investor:			
Accumulation	$ 2,515,149	$ 2,037,337	$ 2,178,061
Shares issued and outstanding	181,318	149,476	169,670
NAV per share	$ 13.87	$ 13.63	$ 12.84
Income	$ 1,522,757	$ 1,314,008	$ 1,361,908
Shares issued and outstanding	141,119	121,625	128,692
NAV per share	$ 10.79	$ 10.80	$ 10.58
Investor AUD (Hedged):			
Income	AUD 49,060	AUD 52,351	AUD 34,618
Shares issued and outstanding	4,808	5,112	3,394
NAV per share	AUD 10.20	AUD 10.24	AUD 10.20
Investor EUR (Hedged):			
Accumulation	€ 1,012,786	€ 1,450,102	€ 2,476,697
Shares issued and outstanding	84,404	122,489	217,946
NAV per share	€ 12.00	€ 11.84	€ 11.36
Income	€ 109,736	€ 60,870	€ 56,952
Shares issued and outstanding	11,807	6,496	6,055
NAV per share	€ 9.29	€ 9.37	€ 9.41
Income A	€ 39,835	€ 40,130	€ 43,870
Shares issued and outstanding	4,071	4,156	4,534
NAV per share	€ 9.79	€ 9.66	€ 9.68
Investor GBP (Hedged):			
Income	£ 5,054	£ 3,920	N/A
Shares issued and outstanding	504	390	N/A
NAV per share	£ 10.02	£ 10.04	N/A
Investor RMB (Hedged):			
Accumulation	CNH 276,263	CNH 252,069	CNH 172,423
Shares issued and outstanding	2,252	2,117	1,558
NAV per share	CNH 122.65	CNH 119.09	CNH 110.67
Investor SGD (Hedged):			
Accumulation	SGD 353	SGD 127	N/A
Shares issued and outstanding	33	12	N/A
NAV per share	SGD 10.65	SGD 10.47	N/A
Income	SGD 63,820	SGD 37,559	SGD 44,534
Shares issued and outstanding	6,179	3,630	4,362
NAV per share	SGD 10.33	SGD 10.35	SGD 10.21

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Income Fund (continued)		
Administrative:			
Accumulation	$ 747,557	$ 631,493	$ 604,794
Shares issued and outstanding	60,694	52,139	52,938
NAV per share	$ 12.32	$ 12.11	$ 11.42
Income	$ 3,457,105	$ 3,418,694	$ 3,727,673
Shares issued and outstanding	299,085	295,096	327,828
NAV per share	$ 11.56	$ 11.59	$ 11.37
Administrative AUD (Hedged):			
Income	AUD 331,037	AUD 355,413	AUD 422,890
Shares issued and outstanding	31,580	33,782	40,349
NAV per share	AUD 10.48	AUD 10.52	AUD 10.48
Administrative EUR (Hedged):			
Accumulation	€ 183,128	€ 242,607	€ 264,971
Shares issued and outstanding	15,318	20,554	23,357
NAV per share	€ 11.95	€ 11.80	€ 11.34
Income	€ 294,871	€ 331,791	€ 648,757
Shares issued and outstanding	31,227	34,844	67,857
NAV per share	€ 9.44	€ 9.52	€ 9.56
Administrative GBP (Hedged):			
Income	£ 144,212	£ 139,212	£ 184,255
Shares issued and outstanding	14,802	14,220	18,829
NAV per share	£ 9.74	£ 9.79	£ 9.79
Administrative HKD (Unhedged):			
Income	HKD 3,545,760	HKD 3,245,289	HKD 9,032,134
Shares issued and outstanding	346,763	316,993	893,555
NAV per share	HKD 10.23	HKD 10.24	HKD 10.11
Administrative SGD (Hedged):			
Income	SGD 1,066,990	SGD 1,038,592	SGD 1,241,938
Shares issued and outstanding	93,457	90,748	109,801
NAV per share	SGD 11.42	SGD 11.44	SGD 11.31
E Class:			
Accumulation	$ 5,992,527	$ 5,774,107	$ 6,190,628
Shares issued and outstanding	381,005	372,607	421,830
NAV per share	$ 15.73	$ 15.50	$ 14.68
Income	$ 8,223,362	$ 7,968,268	$ 8,505,996
Shares issued and outstanding	740,656	714,149	772,583
NAV per share	$ 11.10	$ 11.16	$ 11.01
Income Q	$ 1,738	$ 1,841	$ 10
Shares issued and outstanding	171	180	1
NAV per share	$ 10.19	$ 10.24	$ 10.11
E Class AUD (Hedged):			
Income	AUD 677,141	AUD 688,828	AUD 758,955
Shares issued and outstanding	68,243	68,955	75,801
NAV per share	AUD 9.92	AUD 9.99	AUD 10.01
E Class CHF (Hedged):			
Accumulation	CHF 100,671	CHF 98,769	CHF 98,300
Shares issued and outstanding	8,402	8,323	8,564
NAV per share	CHF 11.98	CHF 11.87	CHF 11.48
Income	CHF 129,016	CHF 141,703	CHF 141,403
Shares issued and outstanding	14,714	15,949	15,701
NAV per share	CHF 8.77	CHF 8.88	CHF 9.01

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Income Fund (continued)		
E Class EUR (Hedged):			
Accumulation	€ 4,888,503	€ 4,783,315	€ 5,255,899
Shares issued and outstanding	351,216	347,362	395,456
NAV per share	€ 13.92	€ 13.77	€ 13.29
Income	€ 4,618,690	€ 4,900,988	€ 6,301,943
Shares issued and outstanding	477,638	500,834	637,026
NAV per share	€ 9.67	€ 9.79	€ 9.89
Income II	€ 127,767	€ 128,995	€ 123,289
Shares issued and outstanding	12,344	12,476	12,107
NAV per share	€ 10.35	€ 10.34	€ 10.18
Income II Q	€ 46,697	€ 35,195	€ 10
Shares issued and outstanding	4,555	3,436	1
NAV per share	€ 10.25	€ 10.24	€ 10.09
E Class GBP (Hedged):			
Income	£ 243,665	£ 254,166	£ 286,589
Shares issued and outstanding	25,726	26,639	29,898
NAV per share	£ 9.47	£ 9.54	£ 9.59
E Class HKD (Unhedged):			
Income	HKD 4,790,513	HKD 5,569,457	HKD 10,267,660
Shares issued and outstanding	460,904	534,050	992,891
NAV per share	HKD 10.39	HKD 10.43	HKD 10.34
E Class JPY (Hedged):			
Accumulation	¥ 846,721	¥ 2,647,085	¥ 1,145,115
Shares issued and outstanding	788	2,495	1,123
NAV per share	¥ 1,075.00	¥ 1,061.00	¥ 1,020.00
E Class RMB (Hedged):			
Income	CNH 634,346	CNH 593,183	CNH 481,871
Shares issued and outstanding	5,095	4,815	4,045
NAV per share	CNH 124.51	CNH 123.20	CNH 119.14
E Class SGD (Hedged):			
Income	SGD 2,686,994	SGD 2,701,956	SGD 3,073,114
Shares issued and outstanding	263,806	263,912	302,107
NAV per share	SGD 10.19	SGD 10.24	SGD 10.17
G Retail EUR (Hedged):			
Income	€ 31,856	€ 35,845	€ 38,008
Shares issued and outstanding	3,342	3,801	4,009
NAV per share	€ 9.53	€ 9.43	€ 9.48
G Retail EUR (Unhedged):			
Income	€ 120	€ 275	€ 214
Shares issued and outstanding	12	29	21
NAV per share	€ 10.00	€ 9.55	€ 10.19
H Institutional:			
Accumulation	$ 682,724	$ 562,857	$ 365,987
Shares issued and outstanding	57,303	48,123	33,279
NAV per share	$ 11.91	$ 11.70	$ 11.00
Income	$ 338,810	$ 299,508	$ 102,256
Shares issued and outstanding	32,114	28,375	9,904
NAV per share	$ 10.55	$ 10.56	$ 10.33
H Institutional EUR (Hedged):			
Accumulation	€ 7,985	€ 2,672	€ 6,121
Shares issued and outstanding	723	245	587
NAV per share	€ 11.05	€ 10.89	€ 10.43

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Income Fund (continued)		
R Class:			
Accumulation	$ 41,938	$ 31,223	$ 460
Shares issued and outstanding	3,815	2,892	45
NAV per share	$ 10.99	$ 10.80	$ 10.16
Income	$ 72,008	$ 70,869	$ 79,288
Shares issued and outstanding	6,758	6,645	7,596
NAV per share	$ 10.66	$ 10.66	$ 10.44
R Class EUR (Hedged):			
Income	€ 15,001	€ 14,929	€ 12,104
Shares issued and outstanding	1,531	1,514	1,228
NAV per share	€ 9.80	€ 9.86	€ 9.86
R Class GBP (Hedged):			
Income	£ 29,406	£ 31,954	£ 47,760
Shares issued and outstanding	2,656	2,878	4,319
NAV per share	£ 11.07	£ 11.10	£ 11.06
T Class:			
Accumulation	$ 369,527	$ 359,667	$ 320,094
Shares issued and outstanding	28,450	28,049	26,253
NAV per share	$ 12.99	$ 12.82	$ 12.19
Income	$ 126,924	$ 131,492	$ 123,053
Shares issued and outstanding	12,879	13,244	12,498
NAV per share	$ 9.85	$ 9.93	$ 9.85
T Class EUR (Hedged):			
Accumulation	€ 270,425	€ 280,339	€ 337,746
Shares issued and outstanding	23,387	24,457	30,407
NAV per share	€ 11.56	€ 11.46	€ 11.11
Income	€ 234,242	€ 252,475	€ 288,304
Shares issued and outstanding	27,144	28,837	32,410
NAV per share	€ 8.63	€ 8.76	€ 8.90
Z Class:			
Accumulation	$ 108,829	$ 110,891	$ 191,604
Shares issued and outstanding	6,121	6,376	11,803
NAV per share	$ 17.78	$ 17.39	$ 16.23
Z Class AUD (Hedged):			
Income II	AUD 1,225,459	AUD 1,115,008	AUD 1,007,912
Shares issued and outstanding	107,851	98,412	90,457
NAV per share	AUD 11.36	AUD 11.33	AUD 11.14
	Income Fund II		
Net Assets	$ 25,319	N/A	N/A
Institutional:			
Accumulation	$ 24,301	N/A	N/A
Shares issued and outstanding	2,397	N/A	N/A
NAV per share	$ 10.14	N/A	N/A
Income	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.06	N/A	N/A
E Class:			
Income	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.05	N/A	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Income Fund II (continued)		
E Class AUD (Hedged):			
Income	AUD 323	N/A	N/A
Shares issued and outstanding	32	N/A	N/A
NAV per share	AUD 10.04	N/A	N/A
E Class EUR (Hedged):			
Income	€ 201	N/A	N/A
Shares issued and outstanding	20	N/A	N/A
NAV per share	€ 10.02	N/A	N/A
E Class GBP (Hedged):			
Income	£ 187	N/A	N/A
Shares issued and outstanding	19	N/A	N/A
NAV per share	£ 10.04	N/A	N/A
E Class HKD (Unhedged):			
Income	HKD 79	N/A	N/A
Shares issued and outstanding	8	N/A	N/A
NAV per share	HKD 10.06	N/A	N/A
E Class SGD (Hedged):			
Income	SGD 333	N/A	N/A
Shares issued and outstanding	33	N/A	N/A
NAV per share	SGD 10.05	N/A	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Inflation Strategy Fund		
Net Assets	$ 99,326	$ 70,032	$ 70,015
Institutional:			
Accumulation	$ 74,846	$ 55,509	$ 53,654
Shares issued and outstanding	6,484	5,263	5,290
NAV per share	$ 11.54	$ 10.55	$ 10.14
Institutional EUR (Partially Hedged):			
Accumulation	N/A	N/A	€ 5
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	€ 9.84
Institutional GBP (Partially Hedged):			
Accumulation	£ 2,256	£ 2,213	£ 2,252
Shares issued and outstanding	194	207	213
NAV per share	£ 11.64	£ 10.68	£ 10.54
E Class:			
Accumulation	$ 4,910	$ 2,620	$ 3,316
Shares issued and outstanding	471	273	355
NAV per share	$ 10.43	$ 9.59	$ 9.33
E Class EUR (Partially Hedged):			
Accumulation	€ 11,756	€ 6,072	€ 6,799
Shares issued and outstanding	1,209	683	755
NAV per share	€ 9.72	€ 8.89	€ 9.01
Income	€ 2,119	€ 1,185	€ 2,159
Shares issued and outstanding	227	137	246
NAV per share	€ 9.34	€ 8.62	€ 8.78

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Low Average Duration Fund		
Net Assets	$ 1,113,149	$1,183,413	$1,189,920
Institutional:			
Accumulation	$ 709,714	$ 806,772	$ 739,870
Shares issued and outstanding	42,989	48,799	46,151
NAV per share	$ 16.51	$ 16.53	$ 16.03
Income	$ 36,880	$ 37,437	$ 36,323
Shares issued and outstanding	3,463	3,500	3,449
NAV per share	$ 10.65	$ 10.70	$ 10.53
Institutional EUR (Hedged):			
Accumulation	€ 35,243	€ 35,471	€ 120,782
Shares issued and outstanding	3,343	3,347	11,595
NAV per share	€ 10.54	€ 10.60	€ 10.42
Income	€ 6,590	€ 8,988	€ 3,122
Shares issued and outstanding	844	1,141	397
NAV per share	€ 7.81	€ 7.88	€ 7.86

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Low Average Duration Fund (continued)		
Institutional GBP (Hedged):			
Accumulation	£ 11,296	£ 6,460	£ 50,240
Shares issued and outstanding	1,088	621	4,943
NAV per share	£ 10.39	£ 10.40	£ 10.16
Income	£ 6,475	£ 11,174	£ 21,383
Shares issued and outstanding	665	1,141	2,200
NAV per share	£ 9.74	£ 9.79	£ 9.72
Institutional ILS (Hedged):			
Accumulation	N/A	N/A	ILS 91
Shares issued and outstanding	N/A	N/A	8
NAV per share	N/A	N/A	ILS 11.64
Investor:			
Accumulation	$ 27,500	$ 30,355	$ 35,844
Shares issued and outstanding	1,768	1,945	2,360
NAV per share	$ 15.56	$ 15.61	$ 15.19
Income	$ 8,608	$ 9,569	$ 7,369
Shares issued and outstanding	815	902	705
NAV per share	$ 10.56	$ 10.61	$ 10.45
Administrative:			
Accumulation	$ 13,299	$ 15,464	$ 15,593
Shares issued and outstanding	876	1,014	1,050
NAV per share	$ 15.18	$ 15.24	$ 14.86
E Class:			
Accumulation	$ 61,597	$ 81,937	$ 61,547
Shares issued and outstanding	4,762	6,297	4,834
NAV per share	$ 12.94	$ 13.01	$ 12.73
Income	$ 8,164	$ 13,842	$ 8,195
Shares issued and outstanding	742	1,251	752
NAV per share	$ 11.00	$ 11.06	$ 10.89
E Class EUR (Hedged):			
Accumulation	€ 20,122	€ 19,638	€ 19,167
Shares issued and outstanding	2,326	2,247	2,212
NAV per share	€ 8.65	€ 8.74	€ 8.67
H Institutional:			
Accumulation	$132,930	$ 72,717	$ 23,377
Shares issued and outstanding	10,693	5,837	1,931
NAV per share	$ 12.43	$ 12.46	$ 12.11
Income	$ 8,655	$ 6,978	$ 682
Shares issued and outstanding	843	677	67
NAV per share	$ 10.26	$ 10.31	$ 10.15
R Class:			
Accumulation	$ 7,778	$ 5,812	$ 5,614
Shares issued and outstanding	700	522	518
NAV per share	$ 11.11	$ 11.14	$ 10.84

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Low Duration Global Investment Grade Credit Fund		
Net Assets	$759,305	$632,519	$ 510,334
Institutional:			
Accumulation	$128,415	$ 92,260	$ 39,499
Shares issued and outstanding	10,481	7,572	3,348
NAV per share	$ 12.25	$ 12.18	$ 11.80
Income	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.00	N/A	N/A
Institutional CHF (Hedged):			
Accumulation	N/A	N/A	CHF 265
Shares issued and outstanding	N/A	N/A	26
NAV per share	N/A	N/A	CHF 10.14
Institutional EUR (Hedged):			
Accumulation	€419,849	€358,476	€ 336,379
Shares issued and outstanding	38,370	32,815	31,355
NAV per share	€ 10.94	€ 10.92	€ 10.73

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Low Duration Global Investment Grade Credit Fund (continued)		
Income	€ 838	N/A	N/A
Shares issued and outstanding	84	N/A	N/A
NAV per share	€ 9.99	N/A	N/A
Institutional GBP (Hedged):			
Accumulation	£ 23,089	£ 20,287	£ 11,603
Shares issued and outstanding	1,987	1,754	1,030
NAV per share	£ 11.62	£ 11.57	£ 11.27
Income	£ 16,195	N/A	N/A
Shares issued and outstanding	1,621	N/A	N/A
NAV per share	£ 9.99	N/A	N/A
Institutional NOK (Hedged):			
Accumulation	NOK 420,271	NOK 416,606	NOK534,600
Shares issued and outstanding	3,877	3,864	5,092
NAV per share	NOK 108.39	NOK 107.82	NOK 105.00
E Class EUR (Hedged):			
Accumulation	€ 24,352	€ 20,641	€ 14,939
Shares issued and outstanding	2,380	2,011	1,469
NAV per share	€ 10.23	€ 10.26	€ 10.17
	Low Duration Income Fund		
Net Assets	$ 1,075,514	$ 960,639	$ 478,805
Institutional:			
Accumulation	$ 54,686	$ 6,730	$ 12,220
Shares issued and outstanding	4,852	607	1,137
NAV per share	$ 11.27	$ 11.08	$ 10.74
Income	$ 7,864	$ 2,025	$ 2,474
Shares issued and outstanding	759	196	242
NAV per share	$ 10.35	$ 10.31	$ 10.24
Institutional CHF (Hedged):			
Accumulation	CHF 405	CHF 401	CHF 222
Shares issued and outstanding	39	39	22
NAV per share	CHF 10.44	CHF 10.32	CHF 10.19
Income	CHF 10	CHF 10	CHF 10
Shares issued and outstanding	1	1	1
NAV per share	CHF 9.58	CHF 9.58	CHF 9.71
Institutional EUR (Hedged):			
Accumulation	€ 666,007	€ 605,043	€ 316,084
Shares issued and outstanding	63,126	58,084	30,811
NAV per share	€ 10.55	€ 10.42	€ 10.26
Institutional GBP (Hedged):			
Accumulation	£ 2,395	£ 150,468	£ 78,399
Shares issued and outstanding	221	14,121	7,507
NAV per share	£ 10.83	£ 10.66	£ 10.44
Income	£ 142,445	£ 8	£ 8
Shares issued and outstanding	14,407	1	1
NAV per share	£ 9.89	£ 9.86	£ 9.95
Institutional SGD (Hedged):			
Accumulation	SGD 12,729	SGD 589	N/A
Shares issued and outstanding	1,214	57	N/A
NAV per share	SGD 10.48	SGD 10.30	N/A
Investor EUR (Hedged):			
Accumulation	€ 9	€ 9	€ 9
Shares issued and outstanding	1	1	1
NAV per share	€ 10.43	€ 10.32	€ 10.20
Income	€ 9	€ 9	€ 9
Shares issued and outstanding	1	1	1
NAV per share	€ 9.60	€ 9.62	€ 9.76
E Class:			
Accumulation	$ 4,544	$ 1,386	$ 2,778
Shares issued and outstanding	414	128	262
NAV per share	$ 10.99	$ 10.85	$ 10.61

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Low Duration Income Fund (continued)		
Income	$ 4,111	$ 1,034	$ 11
Shares issued and outstanding	404	102	1
NAV per share	$ 10.17	$ 10.17	$ 10.20
E Class CHF (Hedged):			
Accumulation	CHF 10	CHF 10	CHF 10
Shares issued and outstanding	1	1	1
NAV per share	CHF 10.18	CHF 10.10	CHF 10.06
Income	CHF 10	CHF 10	CHF 39
Shares issued and outstanding	1	1	4
NAV per share	CHF 9.41	CHF 9.46	CHF 9.68
E Class EUR (Hedged):			
Accumulation	€ 2,598	€ 1,334	€ 1,029
Shares issued and outstanding	253	131	102
NAV per share	€ 10.27	€ 10.18	€ 10.12
Income	€ 680	€ 265	€ 651
Shares issued and outstanding	71	28	67
NAV per share	€ 9.51	€ 9.55	€ 9.74
E Class SGD (Hedged):			
Income	SGD 716	SGD 712	SGD 609
Shares issued and outstanding	71	71	60
NAV per share	SGD 10.02	SGD 10.02	SGD 10.10
H Institutional:			
Accumulation	$ 10	$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 10.49	$ 10.33	N/A
Z Class EUR (Hedged):			
Accumulation	€ 10	€ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.76	€ 10.59	N/A
	PIMCO MLP & Energy Infrastructure Fund		
Net Assets	$ 95,696	$ 77,631	$ 238,171
Institutional:			
Accumulation	$ 20,196	$ 22,753	$ 59,992
Shares issued and outstanding	2,488	4,069	7,854
NAV per share	$ 8.12	$ 5.59	$ 7.64
Income	$ 34,871	$ 30,040	$ 98,963
Shares issued and outstanding	6,499	7,885	17,085
NAV per share	$ 5.37	$ 3.81	$ 5.79
Institutional EUR (Hedged):			
Accumulation	€ 16,110	€ 7,987	€ 12,933
Shares issued and outstanding	2,266	1,623	1,862
NAV per share	€ 7.11	€ 4.92	€ 6.95
Income	€ 2,214	€ 1,546	€ 4,362
Shares issued and outstanding	471	461	828
NAV per share	€ 4.70	€ 3.36	€ 5.27
Institutional GBP (Hedged):			
Accumulation	£ 1,414	£ 961	£ 18,221
Shares issued and outstanding	198	195	2,549
NAV per share	£ 7.13	£ 4.93	£ 7.15
Income	£ 135	£ 101	£ 11,428
Shares issued and outstanding	29	30	2,113
NAV per share	£ 4.67	£ 3.34	£ 5.41
Investor:			
Accumulation	$ 1,517	$ 1,179	$ 6,882
Shares issued and outstanding	149	168	717
NAV per share	$ 10.15	$ 7.00	$ 9.60
Income	$ 10	$ 7	$ 10
Shares issued and outstanding	1	1	1
NAV per share	$ 8.10	$ 5.76	$ 8.79

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	PIMCO MLP & Energy Infrastructure Fund (continued)		
Investor EUR (Hedged):			
Accumulation	€ 8	€ 24	€ 8
Shares issued and outstanding	1	4	1
NAV per share	€ 9.44	€ 6.55	€ 9.26
E Class:			
Income	$ 6,939	$ 4,830	$ 6,631
Shares issued and outstanding	1,403	1,368	1,219
NAV per share	$ 4.94	$ 3.53	$ 5.44
Income II	N/A	N/A	$ 19
Shares issued and outstanding	N/A	N/A	4
NAV per share	N/A	N/A	$ 5.43
Z Class:			
Accumulation	$ 8,283	$ 5,677	$ 6,975
Shares issued and outstanding	818	818	743
NAV per share	$ 10.13	$ 6.94	$ 9.39

	Mortgage Opportunities Fund		
Net Assets	$ 2,387,737	$ 1,977,007	$ 1,675,111
Institutional:			
Accumulation	$ 570,372	$ 491,609	$ 549,333
Shares issued and outstanding	49,006	42,776	49,738
NAV per share	$ 11.64	$ 11.49	$ 11.04
Income	$ 412,994	$ 285,533	$ 151,724
Shares issued and outstanding	41,099	28,386	15,217
NAV per share	$ 10.05	$ 10.06	$ 9.97
Income II	N/A	N/A	$ 58
Shares issued and outstanding	N/A	N/A	6
NAV per share	N/A	N/A	$ 9.71
Institutional BRL (Hedged):			
Accumulation	N/A	N/A	$ 4,452
Shares issued and outstanding	N/A	N/A	475
NAV per share	N/A	N/A	$ 9.39
Institutional CAD (Hedged):			
Accumulation	CAD 25,450	N/A	N/A
Shares issued and outstanding	2,532	N/A	N/A
NAV per share	CAD 10.05	N/A	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 6,101	CHF 6,951	CHF 71,448
Shares issued and outstanding	584	670	7,056
NAV per share	CHF 10.44	CHF 10.37	CHF 10.13
Institutional EUR (Hedged):			
Accumulation	€ 457,699	€ 330,507	€ 233,809
Shares issued and outstanding	43,098	31,397	22,781
NAV per share	€ 10.62	€ 10.53	€ 10.26
Income	€ 12,591	€ 9,571	€ 9,443
Shares issued and outstanding	1,376	1,041	1,021
NAV per share	€ 9.15	€ 9.20	€ 9.25
Institutional GBP (Hedged):			
Accumulation	£ 21,137	£ 7,971	£ 9,428
Shares issued and outstanding	1,913	730	892
NAV per share	£ 11.05	£ 10.92	£ 10.58
Income	£ 15,368	£ 11,380	£ 7,570
Shares issued and outstanding	1,612	1,192	793
NAV per share	£ 9.53	£ 9.55	£ 9.54
Investor:			
Accumulation	$ 49,330	$ 49,987	$ 20,774
Shares issued and outstanding	4,394	4,499	1,939
NAV per share	$ 11.23	$ 11.11	$ 10.71
Income	$ 14,177	$ 12,072	$ 7,931
Shares issued and outstanding	1,411	1,200	796
NAV per share	$ 10.05	$ 10.06	$ 9.97

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Mortgage Opportunities Fund (continued)		
Administrative:			
Income	$ 544	$ 544	$ 832
Shares issued and outstanding	54	54	83
NAV per share	$ 10.05	$ 10.06	$ 9.97
E Class:			
Accumulation	$ 56,698	$ 65,293	$ 79,775
Shares issued and outstanding	5,065	5,878	7,409
NAV per share	$ 11.19	$ 11.11	$ 10.77
Income	$ 11,481	$ 10,765	$ 13,300
Shares issued and outstanding	1,142	1,070	1,333
NAV per share	$ 10.05	$ 10.06	$ 9.98
E Class CHF (Hedged):			
Income	CHF 337	CHF 338	CHF 400
Shares issued and outstanding	38	38	44
NAV per share	CHF 8.93	CHF 8.98	CHF 9.05
E Class EUR (Hedged):			
Accumulation	€ 17,324	€ 18,176	€ 45,673
Shares issued and outstanding	1,698	1,788	4,571
NAV per share	€ 10.20	€ 10.16	€ 9.99
Income	€ 140	€ 131	€ 417
Shares issued and outstanding	15	14	45
NAV per share	€ 9.08	€ 9.13	€ 9.18
E Class SGD (Hedged):			
Accumulation	SGD 15	SGD 15	SGD 91
Shares issued and outstanding	1	1	9
NAV per share	SGD 10.71	SGD 10.63	SGD 10.34
Income	SGD 1,797	SGD 2,135	SGD 6,455
Shares issued and outstanding	183	217	659
NAV per share	SGD 9.84	SGD 9.85	SGD 9.80
H Institutional:			
Accumulation	$ 11	$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 10.74	$ 10.62	N/A
T Class EUR (Hedged):			
Accumulation	N/A	N/A	€ 239
Shares issued and outstanding	N/A	N/A	25
NAV per share	N/A	N/A	€ 9.64
Z Class:			
Accumulation	$ 89,533	$ 74,635	$ 107,101
Shares issued and outstanding	8,283	7,012	10,548.00
NAV per share	$ 10.81	$ 10.64	$ 10.15
Z Class GBP (Hedged):			
Accumulation	£ 379,944	£ 374,361	£ 236,415
Shares issued and outstanding	34,658	34,658	22,764
NAV per share	£ 10.96	£ 10.80	£ 10.39

	StocksPLUS™ Fund		
Net Assets	$ 3,094,715	$ 3,538,833	$ 3,009,851
Institutional:			
Accumulation	$ 1,830,392	$ 2,530,233	$ 2,383,353
Shares issued and outstanding	33,881	53,956	60,249
NAV per share	$ 54.02	$ 46.89	$ 39.56
Income	$ 37,066	$ 45,032	$ 40,271
Shares issued and outstanding	942	1,319	1,398
NAV per share	$ 39.33	$ 34.14	$ 28.80
Institutional EUR (Hedged):			
Accumulation	€ 617,838	€ 530,048	€ 173,309
Shares issued and outstanding	19,456	19,143	7,233
NAV per share	€ 31.76	€ 27.69	€ 23.96
Income	€ 1,890	€ 1,636	€ 2,782
Shares issued and outstanding	68	68	133
NAV per share	€ 27.73	€ 24.18	€ 20.92

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
StocksPLUS™ Fund (continued)			
Institutional GBP (Hedged): Accumulation	£ 179	N/A	N/A
Shares issued and outstanding	18	N/A	N/A
NAV per share	£ 10.18	N/A	N/A
Investor: Accumulation	$ 19,512	$ 18,615	$ 7,398
Shares issued and outstanding	390	428	201
NAV per share	$ 50.07	$ 43.53	$ 36.85
E Class: Accumulation	$125,567	$ 91,242	$ 107,429
Shares issued and outstanding	2,652	2,210	3,057
NAV per share	$ 47.35	$ 41.29	$ 35.14
E Class EUR (Hedged): Accumulation	€ 11,508	€ 9,527	€ 242,896
Shares issued and outstanding	707	668	19,514
NAV per share	€ 16.28	€ 14.25	€ 12.45
H Institutional: Accumulation	$330,947	$189,133	N/A
Shares issued and outstanding	24,468	16,101	N/A
NAV per share	$ 13.53	$ 11.75	N/A
T Class: Accumulation	$ 2,401	$ 2,380	$ 1,087
Shares issued and outstanding	123	140	75
NAV per share	$ 19.49	$ 17.03	$ 14.55
PIMCO StocksPLUS™ AR Fund			
Net Assets	$ 10,485	$ 8,417	$ 5,977
Institutional: Accumulation	$ 9,796	$ 8,021	$ 5,965
Shares issued and outstanding	603	570	505
NAV per share	$ 16.23	$ 14.09	$ 11.82
Institutional EUR (Hedged): Accumulation	€ 358	€ 312	N/A
Shares issued and outstanding	23	23	N/A
NAV per share	€ 15.50	€ 13.52	N/A
Institutional GBP (Hedged): Accumulation	£ 179	N/A	N/A
Shares issued and outstanding	18	N/A	N/A
NAV per share	£ 10.19	N/A	N/A
E Class: Accumulation	$ 16	$ 14	$ 12
Shares issued and outstanding	1	1	1
NAV per share	$ 15.90	$ 13.87	$ 11.74
Strategic Income Fund			
Net Assets	$775,477	$974,664	$1,169,920
Institutional: Accumulation	$ 35,085	$ 35,112	$ 37,366
Shares issued and outstanding	2,943	3,118	3,465
NAV per share	$ 11.92	$ 11.26	$ 10.78
Institutional EUR (Hedged): Accumulation	€318,171	€453,622	€ 582,709
Shares issued and outstanding	22,994	34,652	45,284
NAV per share	€ 13.84	€ 13.09	€ 12.87
E Class: Accumulation	$ 34,686	$ 33,128	$ 40,379
Shares issued and outstanding	2,425	2,441	3,080
NAV per share	$ 14.30	$ 13.57	$ 13.11
Income II	$ 18,629	$ 18,919	$ 23,018
Shares issued and outstanding	1,763	1,848	2,243
NAV per share	$ 10.57	$ 10.24	$ 10.26

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
Strategic Income Fund (continued)			
E Class EUR (Hedged): Accumulation	€ 140,437	€ 143,937	€ 203,833
Shares issued and outstanding	10,877	11,731	16,749
NAV per share	€ 12.91	€ 12.27	€ 12.17
Income II	€ 96,477	€ 102,667	€ 131,846
Shares issued and outstanding	10,115	11,093	13,850
NAV per share	€ 9.54	€ 9.25	€ 9.52
T Class EUR (Hedged): Accumulation	€ 16,453	€ 17,321	€ 24,620
Shares issued and outstanding	1,419	1,569	2,240
NAV per share	€ 11.59	€ 11.04	€ 10.99
Income	€ 7,834	€ 7,803	€ 9,472
Shares issued and outstanding	772	800	961
NAV per share	€ 10.14	€ 9.76	€ 9.86
Total Return Bond Fund			
Net Assets	$ 5,394,969	$ 6,424,053	$ 5,139,388
Institutional: Accumulation	$ 1,633,337	$ 1,930,542	$ 1,630,580
Shares issued and outstanding	47,885	55,944	51,581
NAV per share	$ 34.11	$ 34.51	$ 31.61
Income	$ 178,326	$ 187,163	$ 158,594
Shares issued and outstanding	9,942	10,216	9,247
NAV per share	$ 17.94	$ 18.32	$ 17.15
Institutional CAD (Hedged): Income	CAD 30,406	CAD 26,735	CAD 25,530
Shares issued and outstanding	2,903	2,497	2,540
NAV per share	CAD 10.47	CAD 10.70	CAD 10.05
Institutional CHF (Hedged): Accumulation	CHF 13,861	CHF 16,880	CHF 11,585
Shares issued and outstanding	1,159	1,388	1,020
NAV per share	CHF 11.96	CHF 12.16	CHF 11.35
Institutional EUR (Hedged): Accumulation	€ 404,398	€ 495,828	€ 333,231
Shares issued and outstanding	17,208	20,771	15,002
NAV per share	€ 23.50	€ 23.87	€ 22.21
Income	€ 217,536	€ 216,306	€ 183,599
Shares issued and outstanding	14,772	14,322	12,786
NAV per share	€ 14.73	€ 15.10	€ 14.36
Institutional EUR (Unhedged): Accumulation	€ 16,290	€ 33,888	€ 17,973
Shares issued and outstanding	567	1,202	638
NAV per share	€ 28.76	€ 28.20	€ 28.15
Institutional GBP (Hedged): Accumulation	£ 6,100	£ 9,730	£ 14,352
Shares issued and outstanding	417	658	1,049
NAV per share	£ 14.62	£ 14.80	£ 13.68
Income	£ 37,813	£ 39,302	£ 36,454
Shares issued and outstanding	3,719	3,783	3,713
NAV per share	£ 10.17	£ 10.39	£ 9.82

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Total Return Bond Fund (continued)		
Institutional ILS (Hedged):			
Accumulation	ILS 185	ILS 578	ILS 2,518
Shares issued and outstanding	13	39	186
NAV per share	ILS 14.46	ILS 14.67	ILS 13.57
Institutional JPY (Hedged):			
Accumulation	N/A	N/A	¥ 310
Shares issued and outstanding	N/A	N/A	0*
NAV per share	N/A	N/A	¥ 1,079.00
Institutional SGD (Hedged):			
Accumulation	SGD 19,646	SGD 19,222	SGD 16,668
Shares issued and outstanding	1,364	1,320	1,245
NAV per share	SGD 14.40	SGD 14.57	SGD 13.39
Investor:			
Accumulation	$ 443,941	$ 573,009	$ 469,771
Shares issued and outstanding	14,099	17,957	16,014
NAV per share	$ 31.49	$ 31.91	$ 29.33
Income	$ 79,357	$ 129,625	$ 57,950
Shares issued and outstanding	4,362	6,977	3,332
NAV per share	$ 18.19	$ 18.58	$ 17.39
Investor CHF (Hedged):			
Accumulation	CHF 5,168	CHF 6,265	CHF 6,274
Shares issued and outstanding	447	532	569
NAV per share	CHF 11.56	CHF 11.77	CHF 11.02
Investor EUR (Hedged):			
Accumulation	€ 22,570	€ 27,120	€ 28,221
Shares issued and outstanding	1,017	1,201	1,339
NAV per share	€ 22.19	€ 22.58	€ 21.08
Investor GBP (Hedged):			
Accumulation	N/A	N/A	£ 1,430
Shares issued and outstanding	N/A	N/A	117
NAV per share	N/A	N/A	£ 12.26
Administrative:			
Accumulation	$ 176,349	$ 188,750	$ 196,846
Shares issued and outstanding	5,660	5,973	6,766
NAV per share	$ 31.16	$ 31.60	$ 29.09
Administrative EUR (Hedged):			
Accumulation	€ 2,481	€ 3,742	€ 2,224
Shares issued and outstanding	187	277	177
NAV per share	€ 13.26	€ 13.51	€ 12.63
E Class:			
Accumulation	$ 537,524	$ 676,175	$ 568,315
Shares issued and outstanding	18,080	22,380	20,350
NAV per share	$ 29.73	$ 30.21	$ 27.93
Income	$ 225,633	$ 243,049	$ 211,320
Shares issued and outstanding	16,532	17,436	16,192
NAV per share	$ 13.65	$ 13.94	$ 13.05
E Class CHF (Hedged):			
Accumulation	CHF 5,797	CHF 6,592	CHF 4,734
Shares issued and outstanding	561	625	477
NAV per share	CHF 10.33	CHF 10.55	CHF 9.93
E Class EUR (Hedged):			
Accumulation	€ 709,708	€ 833,038	€ 784,034
Shares issued and outstanding	34,621	39,827	39,922
NAV per share	€ 20.50	€ 20.92	€ 19.64
Income	€ 62,276	€ 74,430	€ 77,397
Shares issued and outstanding	6,343	7,393	8,085
NAV per share	€ 9.82	€ 10.07	€ 9.57
E Class EUR (Unhedged):			
Accumulation	€ 789	N/A	N/A
Shares issued and outstanding	77	N/A	N/A
NAV per share	€ 10.27	N/A	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	Total Return Bond Fund (continued)		
E Class HKD (Unhedged):			
Accumulation	HKD 2,605	HKD 2,773	HKD 3,078
Shares issued and outstanding	216	226	270
NAV per share	HKD 12.08	HKD 12.26	HKD 11.39
E Class SGD (Hedged):			
Accumulation	SGD 41,309	SGD 42,772	SGD 37,932
Shares issued and outstanding	950	968	925
NAV per share	SGD 43.51	SGD 44.20	SGD 41.00
Income	N/A	N/A	SGD 1,169
Shares issued and outstanding	N/A	N/A	114
NAV per share	N/A	N/A	SGD 10.24
H Institutional:			
Accumulation	$ 203,204	$ 205,400	$ 43,706
Shares issued and outstanding	6,134	6,124	1,420
NAV per share	$ 33.13	$ 33.54	$ 30.78
Income	$ 21,667	$ 15,468	$ 3,942
Shares issued and outstanding	1,970	1,377	375
NAV per share	$ 11.00	$ 11.23	$ 10.51
M Retail HKD (Unhedged):			
Income	HKD 91,827	HKD 96,768	HKD 98,502
Shares issued and outstanding	8,552	8,838	9,562
NAV per share	HKD 10.74	HKD 10.95	HKD 10.30
R Class:			
Accumulation	N/A	N/A	$ 3,043
Shares issued and outstanding	N/A	N/A	258
NAV per share	N/A	N/A	$ 11.78
Income	N/A	N/A	$ 2,922
Shares issued and outstanding	N/A	N/A	286
NAV per share	N/A	N/A	$ 10.21
R Class EUR (Hedged):			
Accumulation	€ 4,962	€ 5,521	€ 13,359
Shares issued and outstanding	442	483	1,253
NAV per share	€ 11.24	€ 11.43	€ 10.66
T Class:			
Accumulation	$ 11,175	$ 18,261	$ 5,837
Shares issued and outstanding	950	1,525	526
NAV per share	$ 11.77	$ 11.97	$ 11.10
T Class EUR (Hedged):			
Accumulation	€ 4,993	€ 6,041	€ 2,369
Shares issued and outstanding	473	560	233
NAV per share	€ 10.55	€ 10.79	€ 10.16
	PIMCO TRENDS Managed Futures Strategy Fund		
Net Assets	$ 75,453	$ 47,221	$ 25,717
Institutional:			
Accumulation	$ 56,550	$ 24,193	$ 3,392
Shares issued and outstanding	4,948	2,142	316
NAV per share	$ 11.43	$ 11.30	$ 10.75
Institutional CHF (Hedged):			
Accumulation	N/A	N/A	CHF 90
Shares issued and outstanding	N/A	N/A	9
NAV per share	N/A	N/A	CHF 9.58
Institutional EUR (Hedged):			
Accumulation	€ 12,679	€ 12,591	€ 6,134
Shares issued and outstanding	1,236	1,236	625
NAV per share	€ 10.26	€ 10.19	€ 9.82
Income	N/A	N/A	€ 1
Shares issued and outstanding	N/A	N/A	0*
NAV per share	N/A	N/A	€ 9.29
Institutional GBP (Hedged):			
Income	N/A	N/A	£ 281
Shares issued and outstanding	N/A	N/A	29
NAV per share	N/A	N/A	£ 9.78

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
PIMCO TRENDS Managed Futures Strategy Fund (continued)			
Investor:			
Accumulation	N/A	N/A	$ 222
Shares issued and outstanding	N/A	N/A	21
NAV per share	N/A	N/A	$ 10.58
E Class:			
Accumulation	$ 2,579	$ 6,232	$ 4,907
Shares issued and outstanding	241	586	479
NAV per share	$ 10.70	$ 10.63	$ 10.23
E Class EUR (Hedged):			
Accumulation	€ 1,087	€ 1,136	€ 8,769
Shares issued and outstanding	113	118	938
NAV per share	€ 9.61	€ 9.60	€ 9.35
UK Corporate Bond Fund			
Net Assets	£ 586,151	£ 764,359	£ 557,068
Institutional:			
Accumulation	£ 51,298	£ 139,232	£ 130,226
Shares issued and outstanding	2,262	6,000	5,948
NAV per share	£ 22.68	£ 23.20	£ 21.89
Income	£ 453,818	£ 542,403	£ 337,842
Shares issued and outstanding	42,294	49,002	31,617
NAV per share	£ 10.73	£ 11.07	£ 10.69
H Institutional:			
Income	£ 9	£ 9	£ 8
Shares issued and outstanding	1	1	1
NAV per share	£ 9.97	£ 10.28	£ 9.90
R Class:			
Accumulation	N/A	N/A	£ 1,224
Shares issued and outstanding	N/A	N/A	103
NAV per share	N/A	N/A	£ 11.94
Z Class:			
Accumulation	£ 81,026	£ 82,715	£ 87,768
Shares issued and outstanding	7,715	7,715	8,715.00
NAV per share	£ 10.50	£ 10.72	£ 10.07
UK Long Term Corporate Bond Fund			
Net Assets	£ 411,659	£ 364,631	£ 406,944
Institutional:			
Accumulation	£ 355,029	£ 300,422	£ 284,640
Shares issued and outstanding	12,734	10,335	10,799
NAV per share	£ 27.88	£ 29.07	£ 26.36
Income	£ 56,630	£ 64,209	£ 122,304
Shares issued and outstanding	3,403	3,656	7,472
NAV per share	£ 16.64	£ 17.56	£ 16.37
US High Yield Bond Fund			
Net Assets	$ 4,248,280	$ 4,054,927	$ 2,798,116
Institutional:			
Accumulation	$ 2,018,466	$ 2,254,396	$ 1,370,126
Shares issued and outstanding	50,025	57,680	36,947
NAV per share	$ 40.35	$ 39.09	$ 37.08
Income	$ 398,913	$ 319,414	$ 230,319
Shares issued and outstanding	39,021	31,532	22,787
NAV per share	$ 10.22	$ 10.13	$ 10.11
Institutional CHF (Hedged):			
Accumulation	CHF 3,839	CHF 2,604	N/A
Shares issued and outstanding	313	218	N/A
NAV per share	CHF 12.26	CHF 11.94	N/A

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
US High Yield Bond Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 442,113	€ 297,614	€ 158,249
Shares issued and outstanding	14,006	9,695	5,321
NAV per share	€ 31.57	€ 30.70	€ 29.74
Income	€ 136,230	€ 126,166	€ 223,796
Shares issued and outstanding	11,363	10,575	18,418
NAV per share	€ 11.99	€ 11.93	€ 12.15
Institutional GBP (Hedged):			
Accumulation	£ 44,984	£ 41,967	£ 31,609
Shares issued and outstanding	1,880	1,809	1,407
NAV per share	£ 23.93	£ 23.20	£ 22.46
Income	£ 7,906	£ 7,216	£ 39,227
Shares issued and outstanding	795	731	3,903
NAV per share	£ 9.95	£ 9.86	£ 10.05
Investor:			
Accumulation	$ 429,797	$ 307,813	$ 201,992
Shares issued and outstanding	11,869	8,760	6,038
NAV per share	$ 36.21	$ 35.14	$ 33.45
Income	$ 39,784	$ 31,926	$ 32,462
Shares issued and outstanding	4,811	3,897	3,972
NAV per share	$ 8.27	$ 8.19	$ 8.17
Investor EUR (Hedged):			
Accumulation	€ 3,928	€ 3,819	€ 3,902
Shares issued and outstanding	137	137	144
NAV per share	€ 28.63	€ 27.89	€ 27.12
E Class:			
Accumulation	$ 219,768	$ 203,678	$ 172,590
Shares issued and outstanding	6,243	5,947	5,264
NAV per share	$ 35.20	$ 34.25	$ 32.79
Income	$ 128,044	$ 103,491	$ 82,307
Shares issued and outstanding	11,743	9,577	7,636
NAV per share	$ 10.90	$ 10.81	$ 10.78
E Class EUR (Hedged):			
Accumulation	€ 81,930	€ 84,948	€ 93,411
Shares issued and outstanding	2,979	3,162	3,557
NAV per share	€ 27.50	€ 26.86	€ 26.26
H Institutional:			
Accumulation	$ 127,321	$ 112,228	$ 58,696
Shares issued and outstanding	3,253	2,958	1,628
NAV per share	$ 39.13	$ 37.94	$ 36.05
Income	$ 3,373	$ 2,484	N/A
Shares issued and outstanding	334	248	N/A
NAV per share	$ 10.11	$ 10.01	N/A
M Retail:			
Income	$ 4,055	$ 8,103	$ 4,945
Shares issued and outstanding	367	740	453
NAV per share	$ 11.04	$ 10.95	$ 10.91
R Class:			
Accumulation	$ 4,334	$ 4,885	$ 4,074
Shares issued and outstanding	270	314	276
NAV per share	$ 16.02	$ 15.54	$ 14.78
Z Class:			
Accumulation	$ 9,532	$ 9,208	$ 8,688
Shares issued and outstanding	661	661	661
NAV per share	$ 14.43	$ 13.93	$ 13.15
US Investment Grade Corporate Bond Fund			
Net Assets	$ 1,070,027	$ 1,180,148	$ 796,420
Institutional:			
Accumulation	$ 155,769	$ 247,764	$ 175,590
Shares issued and outstanding	12,211	19,215	14,658
NAV per share	$ 12.76	$ 12.89	$ 11.98

	As at 30-Jun-2021	As at 31-Dec-2020	As at 31-Dec-2019
	US Investment Grade Corporate Bond Fund (continued)		
Income	$ 89,814	$ 93,048	$ 70,304
Shares issued and outstanding	8,269	8,352	6,597
NAV per share	$ 10.86	$ 11.14	$ 10.66
Institutional EUR (Hedged):			
Accumulation	€ 306,582	€ 276,920	€ 173,359
Shares issued and outstanding	26,726	23,784	15,722
NAV per share	€ 11.47	€ 11.64	€ 11.03
Institutional GBP (Hedged):			
Income II	£ 307,812	£ 336,589	£ 268,019
Shares issued and outstanding	31,048	33,002	26,906
NAV per share	£ 9.91	£ 10.20	£ 9.96
E Class:			
Accumulation	$ 21,667	$ 27,163	$ 10
Shares issued and outstanding	2,027	2,503	1
NAV per share	$ 10.69	$ 10.85	$ 10.17
Income	$ 13,974	$ 13,248	$ 862
Shares issued and outstanding	1,266	1,170	80
NAV per share	$ 11.04	$ 11.32	$ 10.82
	US Short-Term Fund		
Net Assets	$ 3,204,712	$ 3,654,185	$ 2,361,042
Institutional:			
Accumulation	$ 1,329,648	$ 1,571,393	$ 878,940
Shares issued and outstanding	116,699	138,207	79,029
NAV per share	$ 11.39	$ 11.37	$ 11.12
Income	$ 95,240	$ 197,384	N/A
Shares issued and outstanding	9,386	19,443	N/A
NAV per share	$ 10.15	$ 10.15	N/A
Institutional EUR (Hedged):			
Accumulation	€ 229,820	€ 255,291	€ 170,508
Shares issued and outstanding	22,577	25,034	16,877
NAV per share	€ 10.18	€ 10.20	€ 10.10
Investor:			
Accumulation	$ 21,477	$ 21,612	$ 43,210
Shares issued and outstanding	1,932	1,945	3,961
NAV per share	$ 11.12	$ 11.11	$ 10.91
E Class:			
Accumulation	$ 516,079	$ 558,194	$ 490,262
Shares issued and outstanding	46,523	50,327	45,012
NAV per share	$ 11.09	$ 11.09	$ 10.89
E Class EUR (Hedged):			
Accumulation	€ 11,363	€ 11,970	€ 5,963
Shares issued and outstanding	1,151	1,208	605
NAV per share	€ 9.87	€ 9.91	€ 9.85
H Institutional:			
Accumulation	$ 27,062	$ 14,591	$ 2,772
Shares issued and outstanding	2,582	1,394	270
NAV per share	$ 10.48	$ 10.47	$ 10.26
Z Class:			
Income	$ 929,187	$ 964,005	$ 747,770
Shares issued and outstanding	91,115	94,476	74,061
NAV per share	$ 10.20	$ 10.20	$ 10.10

* A zero balance may reflect actual amounts rounding to less than five hundred.

17. REMUNERATION

The Manager operates a remuneration policy in accordance with applicable UCITS requirements and which is summarised in the Prospectus.

Details of the Company's remuneration and associated financial disclosures will be made within the Annual Audited Financial Statements for the financial year ended 31 December 2021.

18. REGULATORY AND LITIGATION MATTERS

The Company is not named as a defendant in any material litigation or arbitration proceedings and is not aware of any material litigation or claim pending or threatened against it.

The foregoing speaks only as of the date of this report.

19. CREDIT FACILITY

The Global High Yield Bond Fund and the US High Yield Bond Fund (the "Funds" and each a "Fund") entered into a syndicated amended and restated credit facility dated 29 September 2017 as amended pursuant to a first amendment agreement dated 31 August 2018, with effect from 24 August 2018 and as further amended pursuant to a second amendment agreement dated as of 23 August 2019, a third amendment agreement dated as of 21 August 2020 and a fourth amendment agreement dated as of 11 September 2020 (the "Credit Agreement") between, amongst others, the Funds, certain lenders including MUFG Bank Ltd. ("MUFG") (as "lenders'') and MUFG (as "agent" and "lead arranger").

Each Fund is permitted to utilise the facility for temporary purposes to fund shareholder redemptions and other short-term liquidity purposes which are provided for in its investment policies.

The aggregate commitment available for utilisation by the Funds is, subject to the terms of the Credit Agreement, $345,000,000. The Funds, together with the other borrowers (together, the "Borrowers"), may, subject to the terms of the Credit Agreement, request an increase to the aggregate amount committed by the Lenders under the Credit Agreement of up to $200,000,000. This increased commitment would be available for utilisation by the Borrowers in accordance with the terms of the Credit Agreement.

There are two rates of interest available under the Credit Agreement. Each Fund, when utilising a loan will elect which interest rate will apply to the relevant loan with the applicable interest rate being determined by reference to (i) the Alternate Base Rate or (ii) the Adjusted Offered Rate. The Alternate Base Rate is 1.375% above the Federal Funds Rate (as defined in the Credit Agreement) in effect on the relevant determination date. The interest rate determined by reference to the Adjusted Offered Rate is the sum of the Applicable Margin (being 1.375%) and the applicable Adjusted Offered Rate.

The Adjusted Offered Rate applicable to any Interest Period (as defined in the Credit Agreement) is a rate per annum equal to the quotient obtained by dividing (a) the LIBOR Offered Rate (as defined in the Credit Agreement) by (b) 1.00 minus the Reserve Percentage (as defined in the Credit Agreement).

A loan which is subject to the Alternate Base Rate is, subject to the terms of the Credit Agreement, repayable within 60 days of drawdown. A loan which is subject to the Adjusted Offered Rate is, subject to the terms of the Credit Agreement, repayable on the last day of an applicable interest period (which can, subject to selection by a Fund, be a one week, one month or two month period).

All loans are provided on an unsecured basis and the recourse of the Lenders to a Fund is limited to the assets of such Fund.

As at 30 June 2021 and 31 December 2020, neither Fund had borrowings under the Credit Agreement.

20. SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduces reporting and disclosure requirements for securities financing transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement
- securities or commodities lending/borrowing
- a buy-sellback or sale-buyback transaction
- a margin lending transaction

(a) Global Data and Concentration of SFT Counterparties

As at 30 June 2021 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 30 June 2021, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	30-Jun-2021 Fair Value (000S)	30-Jun-2021 % of Net Assets
PIMCO Asia High Yield Bond Fund		
Total Return Swaps		
DBL	$ (42)	0.00
Reverse Repurchase Agreements		
BPS	(6,185)	(0.30)
MEI	(2,568)	(0.12)
Total	(8,753)	(0.42)
Asia Strategic Interest Bond Fund		
Total Return Swaps		
DBL	$ (15)	0.00
PIMCO Capital Securities Fund		
Total Return Swaps		
BPS	$ (2,117)	(0.02)
Repurchase Agreements		
BPS	98,000	1.07
Reverse Repurchase Agreements		
BOS	(191,130)	(2.08)
BPS	(451,090)	(4.92)
BRC	(86,009)	(0.94)
IND	(185,971)	(2.03)
JML	(9,964)	(0.11)
Total	(924,164)	(10.08)
Commodity Real Return Fund		
Total Return Swaps		
BPS	$ 2,876	0.25
CBK	1,090	0.09
CIB	328	0.03
FBF	178	0.02
GST	2,816	0.25
JPM	4,019	0.35
MAC	223	0.02
MEI	586	0.05
SOG	8	0.00
Total	12,124	1.06
Repurchase Agreements		
IND	60,400	5.28
Diversified Income Fund		
Repurchase Agreements		
BOS	$ 150,000	0.80
FICC	32,917	0.18
MBC	459,500	2.46
Total	642,417	3.44
Reverse Repurchase Agreements		
BPS	(21,975)	(0.13)
BRC	(29,328)	(0.15)
FBF	(2,313)	(0.01)
JML	(18,365)	(0.10)
MEI	(1,225)	(0.01)
NOM	(21,220)	(0.11)
Total	(94,426)	(0.51)
Diversified Income Duration Hedged Fund		
Reverse Repurchase Agreements		
BPS	$ (1,982)	(0.12)

Fund	30-Jun-2021 Fair Value (000S)	30-Jun-2021 % of Net Assets
Dynamic Bond Fund		
Repurchase Agreements		
TDM	$ 498,300	13.18
Reverse Repurchase Agreements		
BPS	(4,767)	(0.13)
Dynamic Multi-Asset Fund		
Total Return Swaps		
BRC	€ 3,966	0.05
HUS	1,321	0.02
Total	5,287	0.07
Repurchase Agreements		
BRC	57,900	0.77
FICC	18,421	0.25
IND	35,500	0.48
Total	111,821	1.50
Emerging Local Bond Fund		
Reverse Repurchase Agreements		
BPS	$ (390,861)	(14.11)
DBL	(9,894)	(0.36)
JML	(138,958)	(5.01)
MEI	(56,442)	(2.04)
SCX	(2,660)	(0.10)
Total	(598,815)	(21.62)
Emerging Markets Bond Fund		
Reverse Repurchase Agreements		
BPS	$ (66,027)	(1.27)
JML	(26,763)	(0.52)
NOM	(19,929)	(0.39)
SCX	(29,201)	(0.57)
Total	(141,920)	(2.75)
Emerging Markets Bond ESG Fund		
Repurchase Agreements		
FICC	$ 19,208	0.81
TDM	93,800	3.94
Total	113,008	4.75
Reverse Repurchase Agreements		
BPS	(89,957)	(3.78)
BRC	(3,726)	(0.16)
JML	(7,795)	(0.33)
NOM	(789)	(0.03)
SCX	(140,607)	(5.91)
TDM	(14,561)	(0.61)
Total	(257,435)	(10.82)
Emerging Markets Corporate Bond Fund		
Reverse Repurchase Agreements		
BOS	$ (1,324)	(0.55)
GRE	(2,938)	(1.21)
Total	(4,262)	(1.76)
PIMCO Emerging Markets Opportunities Fund		
Reverse Repurchase Agreements		
BPS	$ (2,505)	(0.75)
SCX	(5,164)	(1.55)
SGY	(2,127)	(0.64)
Total	(9,796)	(2.94)
Euro Bond Fund		
Repurchase Agreements		
RYL	€ 14,100	0.50
Euro Credit Fund		
Repurchase Agreements		
RYL	€ 8,300	0.80
Euro Income Bond Fund		
Reverse Repurchase Agreements		
BPS	€ (2,230)	(0.09)
SCX	(1,686)	(0.06)
Total	(3,916)	(0.15)

Fund	30-Jun-2021 Fair Value (000S)	30-Jun-2021 % of Net Assets
Euro Long Average Duration Fund		
Repurchase Agreements		
RYL	€ 1,900	0.99
Euro Short-Term Fund		
Repurchase Agreements		
RYL	€ 9,600	1.37
PIMCO European Short-Term Opportunities Fund		
Repurchase Agreements		
RYL	€ 5,800	1.41
Reverse Repurchase Agreements		
BRC	(451)	(0.11)
CFR	(1,016)	(0.25)
Total	(1,467)	(0.36)
Global Advantage Fund		
Reverse Repurchase Agreements		
BRC	$ (502)	(0.10)
GRE	(31,256)	(6.06)
IND	(4,998)	(0.97)
Total	(36,756)	(7.13)
Sale-buyback Financing Transactions		
BOS	(559)	(0.11)
BPS	(8,297)	(1.61)
TDM	(3,889)	(0.75)
Total	(12,745)	(2.47)
Global Bond Fund		
Total Return Swaps		
CIB	$ 7,279	0.05
Reverse Repurchase Agreements		
BRC	(12,650)	(0.09)
BSN	(109,127)	(0.74)
CIB	(119,634)	(0.81)
GRE	(752,047)	(5.11)
IND	(39,063)	(0.27)
Total	(1,032,521)	(7.02)
Sale-buyback Financing Transactions		
TDM	(46,114)	(0.31)
Global Bond ESG Fund		
Repurchase Agreements		
BPS	$ 22,400	1.36
Global Bond Ex-US Fund		
Total Return Swaps		
CIB	$ 326	0.03
GST	(890)	(0.09)
Total	(564)	(0.06)
Reverse Repurchase Agreements		
BOS	(2,208)	(0.22)
BPS	(52,553)	(5.18)
BRC	(879)	(0.09)
GRE	(28,831)	(2.84)
Total	(84,471)	(8.33)
PIMCO Global Core Asset Allocation Fund		
Total Return Swaps		
BPS	$ (1,773)	(0.22)
BRC	(1,312)	(0.17)
FBF	(433)	(0.06)
JPM	(1,378)	(0.17)
SOG	(250)	(0.03)
Total	(5,146)	(0.65)
Global High Yield Bond Fund		
Total Return Swaps		
BPS	$ 714	0.01
JPM	296	0.01
MYC	49	0.00
Total	1,059	0.02
Reverse Repurchase Agreements		
BRC	(17,326)	(0.32)
FBF	(2,313)	(0.04)
Total	(19,639)	(0.36)

Fund	30-Jun-2021 Fair Value (000S)	30-Jun-2021 % of Net Assets
Global Investment Grade Credit Fund		
Reverse Repurchase Agreements		
BPS	$ (12,489)	(0.06)
BRC	(4,207)	(0.02)
CFR	(11,242)	(0.05)
MEI	(500)	0.00
TDM	(1,168)	(0.01)
Total	(29,606)	(0.14)
Global Investment Grade Credit ESG Fund		
Reverse Repurchase Agreements		
BOS	$ (28,142)	(4.67)
Sale-buyback Financing Transactions		
BOS	(3,841)	(0.64)
BPG	(1,935)	(0.32)
Total	(5,776)	(0.96)
Global Libor Plus Bond Fund		
Repurchase Agreements		
BPS	$ 88,200	2.74
TDM	139,300	4.33
Total	227,500	7.07
Reverse Repurchase Agreements		
BPS	(1,142)	(0.04)
Global Low Duration Real Return Fund		
Sale-buyback Financing Transactions		
BRC	$ (178,774)	(16.96)
Global Real Return Fund		
Reverse Repurchase Agreements		
BOS	$ (39,082)	(1.21)
GRE	(42,725)	(1.33)
NOM	(689,464)	(21.37)
Total	(771,271)	(23.91)
Sale-buyback Financing Transactions		
BOS	(5,319)	(0.17)
BRC	(33,539)	(1.04)
TDM	(26,902)	(0.83)
Total	(65,760)	(2.04)
Income Fund		
Total Return Swaps		
BRC	$ 560	0.00
Repurchase Agreements		
BOS	218,100	0.30
BRC	345,363	0.48
FICC	74,020	0.10
MBC	1,203,900	1.68
SOG	377,804	0.53
Total	2,219,187	3.09
Reverse Repurchase Agreements		
BPS	(44,996)	(0.06)
BRC	(9,829)	(0.01)
FBF	(3,768)	(0.01)
JML	(4,372)	(0.01)
Total	(62,965)	(0.09)
Inflation Strategy Fund		
Total Return Swaps		
BOA	$ 22	0.02
BPS	26	0.03
CBK	126	0.14
FAR	(7)	(0.01)
FBF	(5)	(0.01)
GST	9	0.01
JPM	65	0.07
MYI	(134)	(0.14)
SOG	173	0.17
UAG	(225)	(0.23)
Total	50	0.05
Reverse Repurchase Agreements		
GRE	(4,212)	(4.24)

Fund	30-Jun-2021 Fair Value (000S)	% of Net Assets
Low Average Duration Fund		
Repurchase Agreements		
BPS	$ 105,100	9.44
Low Duration Global Investment Grade Credit Fund		
Repurchase Agreements		
BPS	$ 7,100	0.94
TDM	1,100	0.14
Total	8,200	1.08
Reverse Repurchase Agreements		
BOS	(3,184)	(0.42)
Low Duration Income Fund		
Total Return Swaps		
BRC	$ 8	0.00
PIMCO MLP & Energy Infrastructure Fund		
Total Return Swaps		
BOA	$ 64	0.06
CBK	428	0.45
MYI	(170)	(0.17)
Total	322	0.34
Mortgage Opportunities Fund		
Reverse Repurchase Agreements		
BOS	$ (74,597)	(3.12)
TDM	(11,154)	(0.47)
Total	(85,751)	(3.59)
StocksPLUS™ Fund		
Total Return Swaps		
BOA	$ 5,285	0.17
BPS	8,766	0.28
BRC	3,873	0.13
CBK	34,213	1.11
FAR	29,980	0.97
GST	1,503	0.05
HUS	656	0.02
RBC	5,680	0.18
Total	89,956	2.91
Repurchase Agreements		
BOS	200,000	6.46
BPS	225,000	7.27
DEU	130,000	4.20
GSC	191,500	6.19
MFK	250,000	8.08
Total	996,500	32.20
PIMCO StocksPLUS™ AR Fund		
Total Return Swaps		
BOA	$ 78	0.75
BRC	180	1.71
GST	363	3.46
HUS	70	0.67
Total	691	6.59
Repurchase Agreements		
BPS	2,900	27.66
Strategic Income Fund		
Total Return Swaps		
BRC	$ 6	0.00
Reverse Repurchase Agreements		
GRE	(36,555)	(4.71)
Sale-buyback Financing Transactions		
BPG	(1,834)	(0.24)
Total Return Bond Fund		
Reverse Repurchase Agreements		
BOS	$ (15,269)	(0.28)
BSN	(41,376)	(0.77)
GRE	(60,667)	(1.12)
IND	(45,742)	(0.85)
Total	(163,054)	(3.02)
Sale-buyback Financing Transactions		
CSN	(7,840)	(0.15)

Fund	30-Jun-2021 Fair Value (000S)	% of Net Assets
PIMCO TRENDS Managed Futures Strategy Fund		
Total Return Swaps		
GST	$ (4)	0.00
MEI	(51)	(0.07)
Total	(55)	(0.07)
UK Corporate Bond Fund		
Repurchase Agreements		
RYL	£ 3,400	0.58
SCX	8,300	1.42
Total	11,700	2.00
Reverse Repurchase Agreements		
MEI	(33,647)	(5.74)
UK Long Term Corporate Bond Fund		
Reverse Repurchase Agreements		
BPS	£ (8,288)	(2.01)
MEI	(2,511)	(0.61)
Total	(10,799)	(2.62)
US High Yield Bond Fund		
Total Return Swaps		
BPS	$ 492	0.01
JPM	69	0.00
Total	561	0.01
Reverse Repurchase Agreements		
BRC	(916)	(0.02)
RDR	(6,010)	(0.14)
Total	(6,926)	(0.16)
US Investment Grade Corporate Bond Fund		
Reverse Repurchase Agreements		
BOS	$ (1,155)	(0.11)
Sale-buyback Financing Transactions		
BPG	(30,307)	(2.83)
CSN	(12,013)	(1.13)
TDM	(30,290)	(2.83)
Total	(72,610)	(6.79)

As at 31 December 2020 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions
- Buy-Sellback Financing Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2020, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	31-Dec-2020 Fair Value (000S)	% of Net Assets
PIMCO Asia High Yield Bond Fund		
Total Return Swaps		
DBL	$ 103	0.01
Repurchase Agreements		
SSB	1,302	0.15
Reverse Repurchase Agreements		
BPS	(1,523)	(0.17)
Asia Strategic Interest Bond Fund		
Total Return Swaps		
DBL	$ 36	0.02
Repurchase Agreements		
SSB	1,299	0.78
PIMCO Capital Securities Fund		
Total Return Swaps		
BPS	$ (1,954)	(0.03)
Repurchase Agreements		
BOS	100,000	1.26
BPS	27,200	0.34

Fund	31-Dec-2020 Fair Value (000S)	% of Net Assets
PIMCO Capital Securities Fund (continued)		
FICC	$ 12,244	0.15
Total	139,444	1.75
Reverse Repurchase Agreements		
BOS	(184,841)	(2.32)
BPS	(1,525,666)	(19.18)
BRC	(196,717)	(2.47)
CFR	(1,538)	(0.02)
IND	(215,807)	(2.71)
SOG	(5,903)	(0.07)
Total	(2,130,472)	(26.77)
PIMCO Climate Bond Fund		
Repurchase Agreements		
BOS	$ 12,100	11.88
Commodity Real Return Fund		
Total Return Swaps		
BPS	$ 760	0.23
CBK	2,707	0.83
CIB	772	0.24
FBF	418	0.13
GST	2,294	0.70
JPM	2,294	0.70
MEI	715	0.22
SOG	19	0.01
Total	9,979	3.06
Repurchase Agreements		
FICC	2,372	0.73
TDM	7,700	2.37
Total	10,072	3.10
Reverse Repurchase Agreements		
GRE	(126,586)	(38.94)
IND	(15,777)	(4.85)
SCX	(11,187)	(3.44)
Total	(153,550)	(47.23)
PIMCO Credit Opportunities Bond Fund		
Repurchase Agreements		
FICC	$ 495	0.34
Diversified Income Fund		
Repurchase Agreements		
FICC	$ 46,261	0.25
Reverse Repurchase Agreements		
BPS	(8,779)	(0.05)
BRC	(16,651)	(0.10)
CFR	(18,098)	(0.09)
JML	(25,308)	(0.13)
Total	(68,836)	(0.37)
Diversified Income Duration Hedged Fund		
Repurchase Agreements		
FICC	$ 11,970	0.81
NOM	27,200	1.83
Total	39,170	2.64
Reverse Repurchase Agreements		
BPS	(989)	(0.07)
Dynamic Bond Fund		
Repurchase Agreements		
FICC	$ 20,613	0.64
NOM	29,200	0.91
Total	49,813	1.55
Reverse Repurchase Agreements		
RCY	(205,836)	(6.42)
Dynamic Multi-Asset Fund		
Total Return Swaps		
BPS	€ (16)	0.00
BRC	0	0.00
Total	(16)	0.00

Fund	31-Dec-2020 Fair Value (000S)	% of Net Assets
Dynamic Multi-Asset Fund (continued)		
Repurchase Agreements		
BPS	€ 264,100	5.15
FICC	7,299	0.14
Total	271,399	5.29
Emerging Local Bond Fund		
Reverse Repurchase Agreements		
BPS	$ (236,452)	(8.30)
JML	(197,657)	(6.93)
SCX	(36,358)	(1.28)
Total	(470,467)	(16.51)
Emerging Markets Bond Fund		
Repurchase Agreements		
FICC	$ 3,386	0.06
Reverse Repurchase Agreements		
BPS	(57,446)	(1.09)
BRC	(11,990)	(0.22)
CFR	(4,536)	(0.09)
JML	(40,238)	(0.76)
MEI	(3,578)	(0.07)
SCX	(20,304)	(0.39)
Total	(138,092)	(2.62)
Emerging Markets Bond ESG Fund		
Repurchase Agreements		
BPS	$ 66,100	4.59
FICC	4,321	0.30
NOM	67,900	4.71
Total	138,321	9.60
Reverse Repurchase Agreements		
BPS	(36,538)	(2.54)
CFR	(358)	(0.02)
JML	(2,699)	(0.19)
SCX	(68,053)	(4.72)
TDM	(15,147)	(1.05)
Total	(122,795)	(8.52)
Emerging Markets Corporate Bond Fund		
Repurchase Agreements		
FICC	$ 921	0.35
Reverse Repurchase Agreements		
BRC	(760)	(0.29)
GRE	(3,767)	(1.44)
Total	(4,527)	(1.73)
Sale-buyback Financing Transactions		
BPG	(2,338)	(0.89)
PIMCO Emerging Markets Opportunities Fund		
Repurchase Agreements		
SSB	$ 1,565	0.71
Reverse Repurchase Agreements		
BPS	(3,770)	(1.71)
Emerging Markets Short-Term Local Currency Fund		
Repurchase Agreements		
BPS	$ 6,600	20.26
SSB	536	1.65
Total	7,136	21.91
Euro Bond Fund		
Repurchase Agreements		
BPS	€ 143,300	4.42
FICC	4,355	0.13
Total	147,655	4.55
Euro Credit Fund		
Repurchase Agreements		
FICC	€ 913	0.08
RYL	15,500	1.35
Total	16,413	1.43

Fund		31-Dec-2020 Fair Value (000S)	% of Net Assets
Euro Income Bond Fund			
Repurchase Agreements			
FICC	€	2,872	0.09
Reverse Repurchase Agreements			
CFR		(2,600)	(0.08)
Euro Long Average Duration Fund			
Repurchase Agreements			
FICC	€	168	0.09
Reverse Repurchase Agreements			
BPS		(2,169)	(1.19)
Euro Short-Term Fund			
Repurchase Agreements			
BPS	€	7,600	0.94
RYL		55,300	6.85
Total		62,900	7.79
Reverse Repurchase Agreements			
BRC		(1,583)	(0.20)
PIMCO European Short-Term Opportunities Fund			
Repurchase Agreements			
FICC	€	267	0.08
RYL		6,500	1.85
Total		6,767	1.93
Reverse Repurchase Agreements			
CFR		(1,020)	(0.29)
Global Advantage Fund			
Total Return Swaps			
IND	$	(69)	(0.01)
Repurchase Agreements			
FICC		1,298	0.25
Reverse Repurchase Agreements			
BPS		(5,341)	(1.02)
CEW		(1,833)	(0.35)
GRE		(23,827)	(4.54)
IND		(7,776)	(1.48)
JML		(8,692)	(1.66)
Total		(47,469)	(9.05)
Sale-buyback Financing Transactions			
BPS	$	(8,792)	(1.68)
TDM		(3,703)	(0.70)
Total		(12,495)	(2.38)
Global Bond Fund			
Total Return Swaps			
CIB	$	8,147	0.05
IND		(635)	0.00
Total		7,512	0.05
Repurchase Agreements			
FICC		19,238	0.12
Reverse Repurchase Agreements			
BOM		(178,095)	(1.09)
BOS		(75,279)	(0.46)
BPS		(57,978)	(0.35)
BSN		(114,030)	(0.70)
CIB		(264,492)	(1.62)
GRE		(29,317)	(0.18)
JML		(313,856)	(1.93)
RCY		(56,618)	(0.35)
SCX		(57,441)	(0.35)
SGY		(429,309)	(2.64)
Total		(1,576,415)	(9.67)
Sale-buyback Financing Transactions			
BCY		(65,327)	(0.40)
BPG		(16,900)	(0.10)
MSC		(5,884)	(0.04)
Total		(88,111)	(0.54)

Fund		31-Dec-2020 Fair Value (000S)	% of Net Assets
Global Bond ESG Fund			
Repurchase Agreements			
BPS	$	45,700	3.03
FICC		5,041	0.33
Total		50,741	3.36
Reverse Repurchase Agreements			
SCX		(25,562)	(1.69)
Sale-buyback Financing Transactions			
TDM		(5,461)	(0.36)
Buy-sellback Financing Transactions			
TDM		5,468	0.36
Global Bond Ex-US Fund			
Total Return Swaps			
BOA	$	(109)	(0.01)
CIB		365	0.04
GST		(56)	(0.01)
JPM		(14)	0.00
Total		186	0.02
Repurchase Agreements			
FICC		1,069	0.11
Reverse Repurchase Agreements			
BPS		(66,331)	(7.13)
BRC		(5,073)	(0.55)
CEW		(9,124)	(0.98)
GRE		(30,025)	(3.23)
IND		(8,455)	(0.91)
JML		(19,487)	(2.10)
RYL		(6,832)	(0.73)
Total		(145,327)	(15.63)
Sale-buyback Financing Transactions			
BPG		(3,643)	(0.39)
NOM		(3,867)	(0.42)
Total		(7,510)	(0.81)
PIMCO Global Core Asset Allocation Fund			
Total Return Swaps			
BRC	$	1	0.00
FBF		3	0.00
JPM		199	0.03
Total		203	0.03
Repurchase Agreements			
FICC	$	981	0.14
Global High Yield Bond Fund			
Total Return Swaps			
BRC	$	1,238	0.02
GST		21,014	0.39
Total		22,252	0.41
Reverse Repurchase Agreements			
BRC		(6,699)	(0.12)
JPS		(779)	(0.02)
Total		(7,478)	(0.14)
Global Investment Grade Credit Fund			
Repurchase Agreements			
FICC	$	802	0.00
SAL		30,000	0.11
Total		30,802	0.11
Reverse Repurchase Agreements			
BPS		(9,171)	(0.03)
BRC		(8,697)	(0.04)
CFR		(18,133)	(0.06)
JPS		(32,246)	(0.12)
TDM		(1,162)	0.00
Total		(69,409)	(0.25)
Sale-buyback Financing Transactions			
BPG		(66,740)	(0.24)

Fund	31-Dec-2020 Fair Value (000S)	% of Net Assets
Global Investment Grade Credit ESG Fund		
Repurchase Agreements		
SSB	$ 111	0.03
Reverse Repurchase Agreements		
BOS	(1,276)	(0.38)
Sale-buyback Financing Transactions		
BOS	(505)	(0.15)
BPG	(2,568)	(0.78)
MSC	(15,585)	(4.69)
Total	(18,658)	(5.62)
Global Libor Plus Bond Fund		
Repurchase Agreements		
FICC	$ 20,967	0.79
Global Low Duration Real Return Fund		
Repurchase Agreements		
FICC	$ 1,551	0.20
Sale-buyback Financing Transactions		
BPG	(66,936)	(8.49)
TDM	(212,825)	(27.02)
Total	(279,761)	(35.51)
Global Real Return Fund		
Repurchase Agreements		
FICC	$ 906	0.04
Reverse Repurchase Agreements		
BOM	(235,237)	(9.12)
CIB	(96,470)	(3.74)
GRE	(334,648)	(12.98)
IND	(48,308)	(1.88)
SCX	(54,705)	(2.12)
Total	(769,368)	(29.84)
Sale-buyback Financing Transactions		
BPG	(1,770)	(0.07)
Repurchase Agreements		
FICC	14,587	0.02
Reverse Repurchase Agreements		
BOM	(522,479)	(0.74)
BPS	(128,797)	(0.18)
BRC	(135,115)	(0.18)
BSN	(627,356)	(0.88)
CIB	(1,090,836)	(1.53)
IND	(1,056,138)	(1.48)
NXN	(2,153,542)	(3.02)
RCY	(643,611)	(0.90)
SGY	(1,107,819)	(1.56)
TDM	(715,908)	(1.01)
Total	(8,181,601)	(11.48)
Sale-buyback Financing Transactions		
BPG	(44,153)	(0.06)
Inflation Strategy Fund		
Total Return Swaps		
BOA	$ (257)	(0.36)
BPS	60	0.08
CBK	19	0.03
FAR	(13)	(0.02)
FBF	0	0.00
GST	28	0.04
JPM	102	0.14
MYI	(180)	(0.26)
SOG	219	0.31
UBS	47	0.07
Total	25	0.03
Repurchase Agreements		
SSB	571	0.82
Reverse Repurchase Agreements		
GRE	(15,360)	(21.93)

Fund	31-Dec-2020 Fair Value (000S)	% of Net Assets
Low Average Duration Fund		
Repurchase Agreements		
FICC	$ 2,675	0.23
RDR	5,600	0.47
Total	8,275	0.70
Low Duration Global Investment Grade Credit Fund		
Repurchase Agreements		
FICC	$ 2,680	0.42
Low Duration Income Fund		
Repurchase Agreements		
BOS	$ 7,000	0.73
FICC	769	0.08
MBC	19,800	2.06
Total	27,569	2.87
PIMCO MLP & Energy Infrastructure Fund		
Total Return Swaps		
BOA	$ (1,876)	(2.42)
CBK	(431)	(0.55)
GST	(25)	(0.03)
MYI	(987)	(1.27)
Total	(3,319)	(4.27)
Mortgage Opportunities Fund		
Repurchase Agreements		
FICC	$ 1,590	0.08
Sale-buyback Financing Transactions		
TDM	(2,224)	(0.11)
StocksPLUS™ Fund		
Total Return Swaps		
BOA	$ 20,694	0.58
BPS	6,298	0.18
BRC	(36)	0.00
CBK	$ 46,705	1.32
FAR	18,938	0.53
GST	(10)	0.00
HUS	24,537	0.70
Total	117,126	3.31
Repurchase Agreements		
FICC	9,369	0.26
GSC	23,800	0.67
MFK	447,000	12.64
RVM	448,000	12.66
Total	928,169	26.23
PIMCO StocksPLUS™ AR Fund		
Total Return Swaps		
BRC	$ 68	0.81
FAR	15	0.18
GST	6	0.07
Total	89	1.06
Repurchase Agreements		
BPS	2,900	34.46
SSB	139	1.65
Total	3,039	36.11
Strategic Income Fund		
Repurchase Agreements		
FICC	$ 528	0.05
Reverse Repurchase Agreements		
GRE	(52,542)	(5.39)
Sale-buyback Financing Transactions		
BPG	(745)	(0.07)
MSC	(1,729)	(0.18)
TDM	(392)	(0.04)
Total	(2,866)	(0.29)
Total Return Bond Fund		
Repurchase Agreements		
BOS	$ 114,400	1.78
FICC	5,063	0.08

Fund	31-Dec-2020 Fair Value (000S)	% of Net Assets
Total Return Bond Fund (continued)		
RDR	$ 8,200	0.13
SAL	8,500	0.13
Total	136,163	2.12
PIMCO TRENDS Managed Futures Strategy Fund		
Total Return Swaps		
GST	$ 56	0.12
Repurchase Agreements		
BOS	6,900	14.61
BPS	6,200	13.14
SSB	545	1.15
Total	13,645	28.90
UK Corporate Bond Fund		
Repurchase Agreements		
FICC	£ 650	0.09
SCX	45,500	5.95
Total	46,150	6.04
Reverse Repurchase Agreements		
BPS	(8,684)	(1.14)
CEW	(15,853)	(2.07)
JML	(4,287)	(0.56)
SCX	(21,644)	(2.83)
Total	(50,468)	(6.60)
UK Long Term Corporate Bond Fund		
Repurchase Agreements		
FICC	£ 660	0.18
RYL	4,600	1.26
Total	5,260	1.44
Reverse Repurchase Agreements		
BPS	(7,010)	(1.93)
BRC	(302)	(0.08)
CEW	(14,729)	(4.04)
IND	(10,548)	(2.89)
SCX	(37,855)	(10.38)
Total	(70,444)	(19.32)
US High Yield Bond Fund		
Total Return Swaps		
BRC	$ 2,649	0.07
GST	3,240	0.08
MYC	816	0.02
Total	6,705	0.17
Repurchase Agreements		
BOS	12,700	0.31
FICC	2,200	0.05
GSC	12,400	0.31
TDM	3,500	0.09
Total	30,800	0.76
Reverse Repurchase Agreements		
BRC	(12,906)	(0.32)
JPS	(779)	(0.02)
RDR	(1,577)	(0.04)
Total	(15,262)	(0.38)
US Investment Grade Corporate Bond Fund		
Repurchase Agreements		
FICC	$ 2,887	0.24
Sale-buyback Financing Transactions		
BOS	(4,275)	(0.36)
BPG	(2,744)	(0.23)
NOM	(1,972)	(0.17)
TDM	(33,605)	(2.85)
Total	(42,596)	(3.61)

Fund	31-Dec-2020 Fair Value (000S)	% of Net Assets
US Short-Term Fund		
Repurchase Agreements		
BPS	$ 208,500	5.71
FICC	4,734	0.13
Total	213,234	5.84

(b) Collateral

(i) Safekeeping of Collateral Received:

Collateral received as at 30 June 2021 and 31 December 2020 is held within the custodial network of State Street Bank and Trust as agent for the Depositary.

(ii) Concentration Data:

The ten largest issuers for collateral securities received across all SFTs as at 30 June 2021 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 30-Jun-2021 Collateral Issuer	Fair Value (000S)
PIMCO Capital Securities Fund	Nordea Bank Abp	$ 685
	United States Government	100,356
Commodity Real Return Fund	United States Government	61,708
Diversified Income Fund	United States Government	661,988
Dynamic Bond Fund	United States Government	508,961
Dynamic Multi-Asset Fund	BPCE S.A.	€ 5,004
	European Stability Mechanism	2,438
	France Government	47,484
	Germany Government	10,050
	SNCF Reseau	1,600
	Standard Chartered Bank	4,000
	Svenska Handelsbanken AB	2,004
	UNEDIC	21,095
	United States Government	18,790
Emerging Markets Bond Fund	United States Government	$ 269
Emerging Markets Bond ESG Fund	United States Government	115,869
Euro Bond Fund	Austria Government	€ 8,525
	European Union	5,618
Euro Credit Fund	Austria Government	6,620
	Belgium Government	1,709
Euro Long Average Duration Fund	Belgium Government	1,911
Euro Short-Term Fund	Austria Government	9,629
PIMCO European Short-Term Opportunities Fund	Belgium Government	5,834
Global Bond ESG Fund	United States Government	$ 22,879
Global Investment Grade Credit Fund	United States Government	10
Global Libor Plus Bond Fund	United States Government	232,322
Global Real Return Fund	United States Government	389
Income Fund	United Kingdom Government	731,550
	United States Government	1,541,158
Low Average Duration Fund	United States Government	107,332
Low Duration Global Investment Grade Credit Fund	United States Government	8,396
StocksPLUS™ Fund	Fannie Mae	200,574
	Ginnie Mae	231,888
	United States Government	595,841
PIMCO StocksPLUS™ AR Fund	Ginnie Mae	1,023
	United States Government	1,941
Total Return Bond Fund	United States Government	998
UK Corporate Bond Fund	United Kingdom Government	£ 12,241
US Investment Grade Corporate Bond Fund	United States Government	$ 10

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2020 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

	As at 31-Dec-2020	
Fund	Collateral Issuer	Fair Value (000S)
PIMCO Asia High Yield Bond Fund	United States Government	$ 1,328
Asia Strategic Interest Bond Fund	United States Government	1,325
PIMCO Capital Securities Fund	United States Government	148,158
PIMCO Climate Bond Fund	United States Government	12,400
Commodity Real Return Fund	United States Government	10,361
PIMCO Credit Opportunities Bond Fund	United States Government	505
Diversified Income Fund	United States Government	47,684
Diversified Income Duration Hedged Fund	United States Government	40,077
Dynamic Bond Fund	United States Government	51,365
Dynamic Multi-Asset Fund	Belgium Government	€ 179,205
	European Investment Bank	36,820
	Landwirtschaftliche Rentenbank	53,152
	United States Government	7,445
Emerging Markets Bond Fund	United States Government	$ 4,213
Emerging Markets Bond ESG Fund	United States Government	141,550
Emerging Markets Corporate Bond Fund	United States Government	940
PIMCO Emerging Markets Opportunities Fund	United States Government	1,596
Emerging Markets Short-Term Local Currency Fund	Ginnie Mae	3,400
	United States Government	3,926
Euro Bond Fund	Belgium Government	€ 143,374
	United States Government	4,442
Euro Credit Fund	Netherlands Government	15,490
	United States Government	931
Euro Income Bond Fund	United States Government	2,929
Euro Long Average Duration Fund	United States Government	172
Euro Short-Term Fund	Belgium Government	7,614
	Netherlands Government	55,268
PIMCO European Short-Term Opportunities Fund	Netherlands Government	6,496
	United States Government	273
Global Advantage Fund	United States Government	$ 1,324
Global Bond Fund	United States Government	51,150

	As at 31-Dec-2020	
Fund	Collateral Issuer	Fair Value (000S)
Global Bond ESG Fund	United States Government	$ 51,867
Global Bond Ex-US Fund	United States Government	1,090
PIMCO Global Core Asset Allocation Fund	United States Government	1,001
Global Investment Grade Credit Fund	United States Government	31,440
Global Investment Grade Credit ESG Fund	United States Government	113
Global Libor Plus Bond Fund	United States Government	21,386
Global Low Duration Real Return Fund	United States Government	1,582
Global Real Return Fund	United States Government	7,666
Income Fund	UniCredit SpA	3,394
	United States Government	31,918
Inflation Strategy Fund	United States Government	582
Low Average Duration Fund	United States Government	8,448
Low Duration Global Investment Grade Credit Fund	United States Government	2,734
Low Duration Income Fund	United States Government	28,361
Mortgage Opportunities Fund	United States Government	1,621
StocksPLUS™ Fund	Fannie Mae	24,845
	United States Government	925,029
PIMCO StocksPLUS™ AR Fund	Ginnie Mae	1,443
	United States Government	1,678
Strategic Income Fund	United States Government	539
Total Return Bond Fund	United States Government	139,230
PIMCO TRENDS Managed Futures Strategy Fund	Ginnie Mae	3,194
	United States Government	10,770
UK Corporate Bond Fund	United Kingdom Government	£ 45,728
	United States Government	663
UK Long Term Corporate Bond Fund	United Kingdom Government	4,609
	United States Government	673
US High Yield Bond Fund	Fannie Mae	$ 12,944
	United States Government	18,782
US Investment Grade Corporate Bond Fund	United States Government	2,945
US Short-Term Fund	United States Government	218,348

(iii) Aggregate Transaction Data:

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 30 June 2021 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	$	N/A	N/A	USD	France	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	100,356	AAA	Above 1 Year	USD	France	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	4,911	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	430	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Nordea Bank Abp	Corporate	685	AA-	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	61,708	AAA	Above 1 Year	USD	France	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	18,547	AAA	1-3 Months	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	154,028	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	20,615	AAA	3 Months-1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	134,122	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	33,575	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	105,559	AAA	3 Months-1 Year	USD	United Kingdom	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Diversified Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	$ 156,753	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Floating Rate Note	Treasury	38,510	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	279	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	90,698	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Floating Rate Note	Treasury	418,263	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	€ 410	N/A	N/A	EUR	United States	FED, Bilateral
		Cash Collateral	Cash	7,690	N/A	N/A	EUR	United Kingdom	FED, Bilateral
	Repurchase Agreements	BPCE S.A.	Corporate	5,004	A+	1-3 Months	EUR	United Kingdom	FED, Bilateral
		Standard Chartered Bank	Corporate	4,000	A+	Below 1 Month	EUR	United Kingdom	FED, Bilateral
		Svenska Handelsbanken AB	Corporate	2,004	AA	3 Months-1 Year	EUR	United Kingdom	FED, Bilateral
		European Stability Mechanism	Treasury	2,438	AAA	Above 1 Year	EUR	France	FED, Bilateral
		France Government International Bond	Treasury	47,484	AA	Above 1 Year	EUR	United Kingdom	FED, Bilateral
		SNCF Reseau	Treasury	1,600	AA	Above 1 Year	EUR	France	FED, Bilateral
		State of North Rhine-Westphalia	Treasury	10,050	AAA	Above 1 Year	EUR	France	FED, Bilateral
		UNEDIC	Treasury	21,095	AA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	18,790	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Emerging Markets Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	$ 1,630	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	963	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	269	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	19,592	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	96,277	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	580	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	3,534	N/A	N/A	USD	United Kingdom	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	Austria Government International Bond	Treasury	€ 8,525	AA+	Above 1 Year	EUR	United Kingdom	FED, Bilateral
		European Union	Treasury	5,618	AAA	Above 1 Year	EUR	United Kingdom	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	1,709	AA-	Above 1 Year	EUR	United Kingdom	FED, Bilateral
		Austria Government International Bond	Treasury	6,620	AA+	Above 1 Year	EUR	United Kingdom	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	1,911	AA-	Above 1 Year	EUR	United Kingdom	FED, Bilateral
Euro Short-Term Fund	Repurchase Agreements	Austria Government International Bond	Treasury	9,629	AA+	Above 1 Year	EUR	United Kingdom	FED, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	5,834	AA-	Above 1 Year	EUR	United Kingdom	FED, Bilateral
Global Advantage Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	$ 540	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Bond Fund	Swap Contracts	Cash Collateral	Cash	7,870	N/A	N/A	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	533	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	10,058	N/A	N/A	USD	United States	FED, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	22,879	AAA	Above 1 Year	USD	France	FED, Bilateral
Global Bond Ex-US Fund	Swap Contracts	Cash Collateral	Cash	550	N/A	N/A	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	940	N/A	N/A	USD	France	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global High Yield Bond Fund	Swap Contracts	Cash Collateral	Cash	$ 17,750	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	440	N/A	N/A	USD	United States	FED, Bilateral
Global Investment Grade Credit Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	270	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,535	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	10	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Libor Plus Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	90,073	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	142,249	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Real Return Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	1,001	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	389	AAA	Above 1 Year	USD	United States	FED, Bilateral
Income Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	298,979	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	189,604	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	67,811	AAA	3 Months-1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	883,203	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		United Kingdom Gilt	Treasury	383,599	AA-	Above 1 Year	GBP	France	FED, Bilateral
		United Kingdom Gilt	Treasury	347,951	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral
		U.S. Treasury Floating Rate Note	Treasury	101,559	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	2,214	N/A	N/A	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	2	AAA	Above 1 Year	USD	United States	FED, Bilateral
Inflation Strategy Fund	Swap Contracts	Cash Collateral	Cash	260	N/A	N/A	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	107,332	AAA	Above 1 Year	USD	France	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	7,271	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,125	AAA	Above 1 Year	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Swap Contracts	Cash Collateral	Cash	5,340	N/A	N/A	USD	Canada	FED, Bilateral
		Cash Collateral	Cash	3,560	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	5,770	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	67,697	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Fannie Mae	Mortgage Pass Thru	200,574	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	231,888	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	340,180	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	255,661	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Swap Contracts	Cash Collateral	Cash	440	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	1,023	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,941	AAA	Above 1 Year	USD	France	FED, Bilateral
Total Return Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	713	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,785	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	278	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	720	AAA	Above 1 Year	USD	Canada	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	United Kingdom Gilt	Treasury	£ 11,700	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral
	Reverse Repurchase Agreements	United Kingdom Gilt	Treasury	541	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral
US High Yield Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	$ 12	N/A	N/A	USD	United Kingdom	FED, Bilateral
US Investment Grade Corporate Bond Fund	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	10	AAA	Above 1 Year	USD	United States	FED, Bilateral

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2020 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	$ 1,328	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Asia Strategic Interest Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,325	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
PIMCO Capital Securities Fund	Swap Contracts	Cash Collateral	Cash	22,750	N/A	N/A	USD	France	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	27,810	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	12,489	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	102,407	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	373	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	4,866	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	213	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	73,081	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,506	N/A	N/A	USD	United Kingdom	FED, Bilateral
PIMCO Climate Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	12,400	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Swap Contracts	Cash Collateral	Cash	4,340	N/A	N/A	USD	United States	FED, Bilateral
		Cash Collateral	Cash	670	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	2,420	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,419	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	7,942	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	1,725	N/A	N/A	USD	United States	FED, Bilateral
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	505	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	47,186	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Notes	Treasury	498	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	244	N/A	N/A	USD	United Kingdom	FED, Bilateral
Diversified Income Duration Hedged Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	27,868	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	12,209	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	29,917	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	21,025	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Notes	Treasury	423	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	€ 5,310	N/A	N/A	EUR	France	FED, Bilateral
	Repurchase Agreements	Belgium Government International Bond	Treasury	179,205	AA-	Above 1 Year	EUR	France	FED, Bilateral
		European Investment Bank	Treasury	36,820	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Landwirtschaftliche Rentenbank	Corporate	53,152	AAA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	7,445	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Emerging Local Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	$ 2,200	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	8,406	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	3,454	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Notes	Treasury	759	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	2,240	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	67,582	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	69,561	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	4,407	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	620	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	957	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	940	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,596	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	260	N/A	N/A	USD	France	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Emerging Markets Short-Term Local Currency Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	$ 3,400	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	3,379	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	547	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	€ 143,374	AA-	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	4,442	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	Netherlands Government International Bond	Treasury	15,490	AAA	Above 1 Year	EUR	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	931	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Income Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,929	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	666	N/A	N/A	USD	Switzerland	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	172	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Short-Term Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	7,614	AA-	Above 1 Year	EUR	France	FED, Bilateral
		Netherlands Government International Bond	Treasury	55,268	AAA	Above 1 Year	EUR	United Kingdom	FED, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	Netherlands Government International Bond	Treasury	6,496	AAA	Above 1 Year	EUR	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	273	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	$ 1,324	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Swap Contracts	Cash Collateral	Cash	9,310	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	19,623	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	27,703	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	1,772	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Notes	Treasury	338	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Notes	Treasury	278	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	224	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	1,212	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		Cash Collateral	Cash	863	N/A	N/A	USD	United States	FED, Bilateral
		Cash Collateral	Cash	2,803	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	46,725	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	5,142	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Bond Ex-US Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,090	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	300	N/A	N/A	USD	Canada	FED, Bilateral
		Cash Collateral	Cash	430	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	302	N/A	N/A	USD	United States	FED, Bilateral
		Cash Collateral	Cash	270	N/A	N/A	USD	United Kingdom	FED, Bilateral
PIMCO Global Core Asset Allocation Fund	Swap Contracts	Cash Collateral	Cash	1,790	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,001	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Swap Contracts	Cash Collateral	Cash	22,004	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	310	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	818	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	30,612	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	10	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Cash Collateral	Cash	1,570	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Investment Grade Credit ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	113	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Libor Plus Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	21,386	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,582	AAA	3 Months-1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Real Return Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	$ 924	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	4,868	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,874	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		Cash Collateral	Cash	5,841	N/A	N/A	USD	United States	FED, Bilateral
		Cash Collateral	Cash	308	N/A	N/A	USD	United Kingdom	FED, Bilateral
Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	14,879	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	1,488	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	1,665	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	7,977	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,289	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Bonds	Treasury	2,303	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	53	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		UniCredit SpA	Corporate	3,394	BBB-	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	264	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Cash Collateral	Cash	1,790	N/A	N/A	USD	United States	FED, Bilateral
		Cash Collateral	Cash	4,865	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	10,234	N/A	N/A	USD	United Kingdom	FED, Bilateral
Inflation Strategy Fund	Swap Contracts	Cash Collateral	Cash	60	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	582	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	5,719	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	2,729	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,734	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	20,435	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	784	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	7,142	AAA	Above 1 Year	USD	United States	FED, Bilateral
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,621	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Swap Contracts	Cash Collateral	Cash	10,220	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	5,477	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	156,298	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bonds	Treasury	458,089	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Fannie Mae	Mortgage Pass Thru	24,845	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	457,384	AAA	Above 1 Year	USD	Cayman Islands	FED, Bilateral
		U.S. Treasury Bills	Treasury	9,556	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Swap Contracts	Cash Collateral	Cash	507	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	1,443	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	1,536	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	142	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	539	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	5,164	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	117,015	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	17,051	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO TRENDS Managed Futures Strategy Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	3,194	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	3,174	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	556	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	7,040	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	United Kingdom Gilt	Treasury	£ 45,728	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	663	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	206	N/A	N/A	USD	Canada	FED, Bilateral
		Cash Collateral	Cash	198	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	752	N/A	N/A	USD	United Kingdom	FED, Bilateral
UK Long Term Corporate Bond Fund	Repurchase Agreements	United Kingdom Gilt	Treasury	4,609	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	673	AAA	3 Months-1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
	Reverse Repurchase Agreements	Cash Collateral	Cash	£ 1,502	N/A	N/A	USD	United Kingdom	FED, Bilateral
US High Yield Bond Fund	Swap Contracts	Cash Collateral	Cash	$ 5,740	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	630	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Fannie Mae	Mortgage Pass Thru	12,944	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	2,244	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	16,538	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	1,412	N/A	N/A	USD	United Kingdom	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,945	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	213,519	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	4,829	AAA	3 Months-1 Year	USD	United States	FED, Bilateral

The collateral fair value for Repurchase Agreements includes interest accrued.

Master Forward Agreements cover a combination of Buy-Sellback Transactions, Sale-Buyback Transactions and other financing transactions not included above. The total amount of the collateral received as at 30 June 2021 and 31 December 2020 for all transactions entered into under these Agreements is included above. It is not possible to separately analyse the collateral for each specific SFT.

ISDA Agreements cover a combination of swap contracts and the total amount of the collateral for these agreements is included above.

A portion of the collateral disclosed relates to derivatives not in scope of SFTR.

(iv) Data on Reuse of Collateral:

Securities received as collateral are not reused as of 30 June 2021 or 31 December 2020.

Collateral received as at 30 June 2021 or 31 December 2020 is held within the custodial network of State Street Bank and Trust.

(v) Safekeeping of Collateral Granted:

The collateral pledged by the Funds as of 30 June 2021 or 31 December 2020 are held by the counterparties in accounts other than segregated or pooled accounts.

(c) Returns/Costs

The tables below detail the data on returns and costs for each type of SFT and total return swap for the financial periods ended 30 June 2021 or 30 June 2020. Amounts are shown in the base currency of the Funds.

	30-Jun-2021							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns	Costs	Returns	Costs	Returns	Costs	Returns	Costs
PIMCO Asia High Yield Bond Fund	$ 1	$ 0	$ 27	$ 35	$ 0	$ 0	$ 0	$ 0
PIMCO Capital Securities Fund	108	0	423	1,101	0	0	0	0
PIMCO Climate Bond Fund	2	0	0	0	0	0	0	0
Commodity Real Return Fund	2	0	0	36	0	0	1	0
Diversified Income Fund	97	27	658	0	0	0	0	0
Diversified Income Duration Hedged Fund	8	0	7	0	0	0	0	0
Dynamic Bond Fund	13	0	31	55	0	0	12	0
Dynamic Multi-Asset Fund	€ 0	€ 1,491	€ 0	€ 0	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	$ 0	$ 0	$ 0	$ 2,920	$ 0	$ 0	$ 0	$ 0
Emerging Markets Bond Fund	0	0	53	183	0	0	0	0
Emerging Markets Bond ESG Fund	16	0	7	293	0	0	0	0
Emerging Markets Corporate Bond Fund	0	0	3	1	0	0	0	1
PIMCO Emerging Markets Opportunities Fund	0	0	2	4	0	0	0	0
Emerging Markets Short-Term Local Currency Fund	1	0	0	0	0	0	0	0
Euro Bond Fund	€ 0	€ 214	€ 0	€ 0	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	0	27	0	0	0	0	0	0
Euro Income Bond Fund	0	43	2	57	0	0	0	0
Euro Long Average Duration Fund	0	7	17	0	0	0	0	0
Euro Short-Term Fund	0	100	4	0	0	0	0	0
PIMCO European High Yield Bond Fund	0	24	0	0	0	0	0	0
PIMCO European Short-Term Opportunities Fund	0	31	9	0	0	0	0	0
Global Advantage Fund	$ 0	$ 0	$ 16	$ 15	$ 0	$ 0	$ 2	$ 0
Global Bond Fund	0	0	251	416	0	0	0	6
Global Bond ESG Fund	3	0	0	4	0	0	0	2
Global Bond Ex-US Fund	0	0	160	29	0	0	0	1
Global High Yield Bond Fund	5	0	48	0	0	0	0	0
Global Investment Grade Credit Fund	24	0	206	85	2	0	85	0

	30-Jun-2021							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns	Costs	Returns	Costs	Returns	Costs	Returns	Costs
Global Investment Grade Credit ESG Fund	$ 0	$ 0	$ 0	$ 3	$ 1	$ 0	$ 0	$ 4
Global Libor Plus Bond Fund	7	0	2	0	0	0	1	0
Global Low Duration Real Return Fund	0	0	0	0	0	0	0	109
Global Real Return Fund	0	0	2	302	0	0	2	0
Income Fund	191	99	333	1,219	0	0	132	0
Inflation Strategy Fund	0	0	0	5	0	0	0	1
Low Average Duration Fund	5	0	0	0	0	0	0	0
Low Duration Income Fund	3	0	3	0	0	0	0	0
Mortgage Opportunities Fund	3	0	0	7	0	0	0	0
StocksPLUS™ Fund	212	33	0	0	0	0	0	0
Strategic Income Fund	0	0	0	10	0	0	0	2
Total Return Bond Fund	19	0	0	4	0	0	0	0
PIMCO TRENDS Managed Futures Strategy Fund	1	0	0	0	0	0	0	0
UK Corporate Bond Fund	£ 11	£ 0	£ 0	£ 28	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	1	0	1	19	0	0	0	0
US High Yield Bond Fund	$ 6	$ 0	$ 28	$ 0	$ 0	$ 0	$ 0	$ 0
US Investment Grade Corporate Bond Fund	0	0	1	5	0	0	0	6
US Short-Term Fund	58	0	0	0	0	0	0	0

	30-Jun-2020							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
Fund	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	$ 5	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
PIMCO Capital Securities Fund	2,173	22	638	8,189	0	0	0	0
Commodity Real Return Fund	9	0	0	870	0	0	0	12
PIMCO Credit Opportunities Bond Fund	9	0	0	0	0	0	0	0
Diversified Income Fund	2,860	0	7,344	0	0	0	0	0
Diversified Income Duration Hedged Fund	188	0	13	0	0	0	0	0
Dynamic Bond Fund	223	0	2	141	0	0	9	15
Dynamic Multi-Asset Fund	€ 9	€ 46	€ 12	€ 0	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	$ 71	$ 0	$ 0	$ 6,629	$ 0	$ 0	$ 0	$ 0
Emerging Markets Bond Fund	32	0	72	1,602	0	0	0	1
Emerging Markets Bond ESG Fund	184	0	7	448	0	0	0	0
Emerging Markets Corporate Bond Fund	7	0	10	8	0	0	0	9
PIMCO Emerging Markets Opportunities Fund	5	0	3	129	0	0	0	0
Emerging Markets Short-Term Local Currency Fund	18	0	0	0	0	0	0	0
Euro Bond Fund	€ 3	€ 22	€ 0	€ 0	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	4	62	52	0	0	0	0	0
Euro Income Bond Fund	11	117	271	0	0	0	0	0
Euro Long Average Duration Fund	0	3	15	0	0	0	0	0
Euro Short-Term Fund	1	98	0	0	0	0	0	0
PIMCO European High Yield Bond Fund	0	9	0	0	0	0	0	0
PIMCO European Short-Term Opportunities Fund	1	22	12	0	0	0	0	0
Global Advantage Fund	$ 3	$ 0	$ 47	$ 184	$ 0	$ 0	$ 3	$ 38
Global Advantage Real Return Fund	1	0	1	5	0	0	0	0
Global Bond Fund	486	0	472	3,020	0	2	0	30
Global Bond Ex-US Fund	7	0	165	2,865	0	0	0	19
Global Bond ESG Fund	128	0	22	68	0	0	0	0
PIMCO Global Core Asset Allocation Fund	11	0	0	53	0	0	47	0
Global High Yield Bond Fund	97	0	6	54	0	0	3	5
Global Investment Grade Credit Fund	306	6	198	9,079	0	0	129	563
Global Investment Grade Credit ESG Fund	2	0	0	1	0	0	3	5
Global Libor Plus Bond Fund	15	0	2	53	0	0	0	9
Global Low Duration Real Return Fund	3	0	45	192	0	99	0	1,096
Global Real Return Fund	8	0	143	2,578	0	1	2	5
Income Fund	511	0	939	58,144	0	72	0	1,605
Inflation Strategy Fund	1	0	0	86	0	0	0	6
Low Average Duration Fund	44	0	0	421	0	0	0	1
Low Duration Global Investment Grade Credit Fund	11	0	0	31	0	0	0	3
Low Duration Income Fund	149	0	0	0	0	0	0	0

	30-Jun-2020							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
Fund	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO MLP & Energy Infrastructure Fund	$ 4	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Mortgage Opportunities Fund	77	0	0	1,523	0	0	0	6
StocksPLUS™ Fund	2,486	0	0	1	0	0	0	0
PIMCO StocksPLUS™ AR Fund	6	0	0	0	0	0	0	0
Strategic Income Fund	4	0	0	4	0	0	0	1
Total Return Bond Fund	104	0	113	2,335	0	3	0	26
PIMCO TRENDS Managed Futures Strategy Fund	20	0	0	0	0	0	0	0
UK Corporate Bond Fund	£ 27	£ 0	£ 5	£ 96	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	11	0	7	408	0	0	0	0
US High Yield Bond Fund	$ 131	$ 0	$ 21	$ 60	$ 0	$ 0	$ 0	$ 3
US Investment Grade Corporate Bond Fund	9	0	0	62	0	0	18	28
US Short-Term Fund	36	0	0	1,019	0	0	1	169

All returns from SFT derivative transactions will accrue to the Fund and are not subject to any returns sharing agreement with the Company's Manager or any other third parties.

For total return swaps transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sale price and are part of the gross investment performance of each Fund. Returns are identified as the realised gains and change in unrealised gains on the swap contract during the reporting period which are included within Net realised gain/(loss) on financial derivative instruments and Net change in unrealised appreciation/(depreciation) on financial derivative instruments within the Statement of Operations.

21. SIGNIFICANT EVENTS

Beginning in January 2020, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers.

On 07 January 2021, a subscription of US$6,500,000 was made into the US Short-Term Fund by the Manager.

On 18 January 2021, the Hong Kong Securities and Futures Commission approved the appointment of PIMCO Europe GmbH as a sub-investment advisor for the following Funds: PIMCO Asia High Yield Bond Fund, Asia Strategic Interest Bond Fund, Commodity Real Return Fund, Diversified Income Fund, Emerging Local Bond Fund, Emerging Markets Bond Fund, Emerging Markets Short-Term Local Currency Fund, Global Bond Fund, Global High Yield Bond Fund, Global Investment Grade Credit Fund, Global Real Return Fund, Income Fund, Low Average Duration Fund, Total Return Bond Fund and US High Yield Bond Fund. On 01 April 2021, PIMCO Europe GmbH was appointed as sub-investment advisor to the aforementioned Funds, as well as PIMCO Climate Bond Fund and Income Fund II.

On 29 January 2021, the Income Fund II launched.

On 09 March 2021, the Prospectus and Supplements for the Company were updated in accordance with the Sustainable Finance Disclosure Regulation (EU) 2019/2088 ("SFDR") and noted by the Central Bank. Furthermore on this date, the investment objectives of the Emerging Markets Bond ESG Fund, the Global Bond ESG Fund and the Global Investment Grade Credit ESG Fund were amended to incorporate sustainable investing, thereby specifically targeting sustainable investments.

On 23 April 2021, a redemption of US$14,500,000 was made from the US Short-Term Fund by the Manager.

On 29 April 2021, the PIMCO ESG Income Fund launched.

Other than the above, there were no other significant events during the financial period.

22. SUBSEQUENT EVENTS

On 01 July 2021, the Manager's registered address changed from 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland to Third Floor, Harcourt Building, Harcourt Street, Dublin, D02 F721, Ireland. On the same date, the benchmark utilised by certain Funds of the Company for performance comparison purposes (which are also used to display past performance against in the KIIDs for each relevant Fund) was amended, as further detailed below. The changes were implemented as a result of the FCA's plan to phase out the use of LIBOR by the end of 2021. Although the EURIBOR rates are expected to remain available, the EURIBOR changes have been implemented because the new benchmark (as detailed below) is expected to become the main reference rate for Euro cash markets over time.

Fund	Previous benchmark	Current benchmark from 01 July 2021
Dynamic Multi-Asset Fund	1 Month Euribor	ICE BofA ESTR Overnight Rate Index
Euro-Short Term Fund	1 Month Euribor	ICE BofA ESTR Overnight Rate Index

In addition, Share Classes in any of the Company's Funds that display past performance against one of the impacted benchmarks will display their past performance against the updated benchmarks in due course.

Current benchmark	New benchmark
Share Classes that utilise GBP LIBOR	ICE BofA SONIA Overnight Rate Index (Sterling Overnight Index Average)
Share Classes that utilise CHF LIBOR	ICE BofA SARON Overnight Rate Index (Swiss Average Rate Overnight)
Share Classes that utilise EURIBOR	ICE BofA ESTR Overnight Rate Index (Euro Short-Term Rate)

On the same date, the Supplements for the Dynamic Multi-Asset Fund and Euro Short-Term Fund were updated for changes to the benchmarks used by each of the Funds in anticipation of the phase out of certain IBOR rates. Other than the above, there were no other significant events after the financial period end.

On 01 July 2021, a subscription of US$5,000,000 was made into the US Short-Term Fund by the Manager.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 20 August 2021.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		42,660,979	$ 424,987
		PAR (000S)	
Sunac China Holdings Ltd. 5.950% due 26/04/2024	$	34,000	34,296
Lenovo Group Ltd. 5.875% due 24/04/2025		26,200	29,763
NWD Finance BVI Ltd. 4.125% due 10/03/2028		29,000	29,000
Bank Negara Indonesia Persero Tbk PT 3.750% due 30/03/2026		26,900	26,984
China Evergrande Group 7.500% due 28/06/2023		30,200	25,971
China Evergrande Group 8.750% due 28/06/2025		31,400	25,616
Vedanta Resources Finance PLC 8.950% due 11/03/2025		25,450	25,332
Studio City Finance Ltd. 5.000% due 15/01/2029		23,710	23,909
Central China Real Estate Ltd. 6.875% due 08/08/2022		22,700	22,435
Scenery Journey Ltd. 11.500% due 24/10/2022		23,600	22,247
Krung Thai Bank PCL 4.400% due 25/03/2026		20,800	20,848
Kaisa Group Holdings Ltd. 9.750% due 28/09/2023		20,600	20,699
Vedanta Resources Finance PLC 8.000% due 23/04/2023		22,200	20,171
Pakistan Government International Bond 6.000% due 08/04/2026		19,700	20,052
Oman Government International Bond 7.000% due 25/01/2051		19,100	19,379
Pakistan Government International Bond 6.875% due 05/12/2027		17,700	18,717
Kaisa Group Holdings Ltd. 9.375% due 30/06/2024		18,800	18,532
Pakuwon Jati Tbk PT 4.875% due 29/04/2028		17,400	17,648
SK Battery America, Inc. 2.125% due 26/01/2026		17,300	17,224

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		29,562,453	$ 294,500
		PAR (000S)	
China Evergrande Group 9.500% due 11/04/2022	$	17,700	17,292
Studio City Finance Ltd. 5.000% due 15/01/2029		15,110	15,312
Vedanta Resources Finance PLC 8.000% due 23/04/2023		15,650	15,139
AIA Group Ltd. 2.700% due 07/04/2026		14,600	14,639
Periama Holdings LLC 5.950% due 19/04/2026		12,600	13,635
SK Battery America, Inc. 2.125% due 26/01/2026		12,300	12,164
TML Holdings Pte. Ltd. 5.500% due 03/06/2024		11,200	11,644
Levc Finance Ltd. 1.375% due 25/03/2024		10,300	10,333
Agile Group Holdings Ltd. 6.875% due 07/09/2021		10,000	10,225
China Evergrande Group 8.250% due 23/03/2022		10,300	10,086
Perenti Finance Pty. Ltd. 6.500% due 07/10/2025		8,334	8,800
Scenery Journey Ltd. 11.500% due 24/10/2022		9,300	8,796
Times China Holdings Ltd. 6.200% due 22/03/2026		8,600	8,611
Kaisa Group Holdings Ltd. 9.375% due 30/06/2024		9,000	8,605
China Huaneng Group Hong Kong Treasury Management Holding Ltd. 3.080% due 09/12/2025		8,200	8,355
China Evergrande Group 4.250% due 14/02/2023	HKD	63,000	8,127
Yuzhou Group Holdings Co. Ltd. 6.350% due 13/01/2027	$	9,500	7,758
Kaisa Group Holdings Ltd. 9.750% due 28/09/2023		7,400	7,616
GLP China Holdings Ltd. 2.950% due 29/03/2026		7,300	7,274

(a) The PIMCO Asia High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		6,104,145	$ 60,809
		PAR (000S)	
Bank Negara Indonesia Persero Tbk PT 3.750% due 30/03/2026	$	4,850	4,868
NAVER Corp. 1.500% due 29/03/2026		4,100	4,095
AIA Group Ltd. 2.700% due 07/04/2026		4,000	4,008
Indonesia Government International Bond 8.375% due 15/09/2026	IDR	42,635,000	3,373
Export-Import Bank of Korea 2.500% due 29/06/2041	$	3,100	3,076
CNAC HK Finbridge Co. Ltd. 3.875% due 19/06/2029		3,000	3,075
Vedanta Resources Finance PLC 8.000% due 23/04/2023		3,200	2,935
Yango Group Co. Ltd. 6.900% due 31/10/2022	CNY	20,000	2,929
Bank Mandiri Persero Tbk PT 2.000% due 19/04/2026	$	2,800	2,776
SK Battery America, Inc. 2.125% due 26/01/2026		2,700	2,688
Krung Thai Bank PCL 4.400% due 25/03/2026		2,600	2,604
Sinopec Group Overseas Development Ltd. 4.250% due 12/09/2028		2,300	2,594
Perusahaan Penerbit SBSN Indonesia 4.400% due 01/03/2028		2,200	2,560
Pakistan Government International Bond 6.000% due 08/04/2026		2,500	2,543
Development Bank of the Philippines 2.375% due 11/03/2031		2,400	2,381
ZhongAn Online P&C Insurance Co. Ltd. 3.125% due 16/07/2025		2,300	2,335
Zhongsheng Group Holdings Ltd. 3.000% due 13/01/2026		2,300	2,316
Central China Real Estate Ltd. 6.875% due 08/08/2022		2,200	2,167
Tencent Holdings Ltd. 3.940% due 22/04/2061		2,100	2,148

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		5,802,165	$ 57,800
		PAR (000S)	
SK Battery America, Inc. 2.125% due 26/01/2026	$	2,700	2,662
Indonesia Treasury Bond 8.125% due 15/05/2024	IDR	33,350,000	2,549
Perusahaan Penerbit SBSN Indonesia 4.150% due 29/03/2027	$	2,200	2,525
Perusahaan Penerbit SBSN Indonesia 4.400% due 01/03/2028		2,200	2,487
China Evergrande Group 8.250% due 23/03/2022		2,400	2,350
Sinopec Group Overseas Development Ltd. 2.700% due 13/05/2030		2,200	2,220
Tencent Holdings Ltd. 3.240% due 03/06/2050		2,000	2,024
Vedanta Resources Finance PLC 8.000% due 23/04/2023		1,900	1,837
Airport Authority Hong Kong 2.400% due 08/03/2028		1,800	1,784
BDO Unibank, Inc. 2.125% due 13/01/2026		1,700	1,748
Periama Holdings LLC 5.950% due 19/04/2026		1,600	1,725
Tencent Holdings Ltd. 3.840% due 22/04/2051		1,600	1,633
Sands China Ltd. 5.400% due 08/08/2028		1,300	1,501
Huaxin Cement International Finance Co. Ltd. 2.250% due 19/11/2025		1,500	1,489
BOC Aviation Ltd. 2.625% due 17/09/2030		1,500	1,459
China Evergrande Group 4.250% due 14/02/2023	HKD	11,000	1,419
Lenovo Group Ltd. 3.421% due 02/11/2030	$	1,300	1,362
Sinopec Group Overseas Development Ltd. 4.600% due 12/09/2048		1,100	1,352
Scenery Journey Ltd. 13.000% due 06/11/2022		1,400	1,292

(a) The Asia Strategic Interest Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		40,698,413	$ 405,439
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		2,219,400	225,407
		PAR (000S)	
Abertis Infraestructuras Finance BV 2.625% due 26/01/2027	€	71,600	85,229
		SHARES	
Bank of America Corp.		2,394,700	83,846
		PAR (000S)	
BNP Paribas S.A. 4.625% due 25/02/2031	$	59,300	59,300
		SHARES	
Goldman Sachs Group, Inc.		187,698	59,231
		PAR (000S)	
Banco Santander S.A. 4.125% due 12/11/2027	€	38,000	45,824
		SHARES	
Lloyds Banking Group PLC		76,844,800	44,451
		PAR (000S)	
Cooperatieve Rabobank UA 3.100% due 29/06/2028	€	37,200	44,363
		SHARES	
Wells Fargo & Co.		1,201,700	41,079
		PAR (000S)	
Aroundtown S.A. 3.375% due 23/09/2024	€	31,800	39,610
Natwest Group PLC 4.600% due 28/06/2031	$	32,100	32,100
Legal & General Group PLC 5.625% due 24/03/2031	£	20,800	31,772
UBS Group AG 4.375% due 10/02/2031	$	30,200	30,219
Vodafone Group PLC 3.000% due 27/08/2080	€	24,700	30,190
Deutsche Bank AG 4.625% due 30/10/2027		24,800	29,855
Standard Chartered PLC 4.750% due 14/01/2031	$	28,500	28,500
Intesa Sanpaolo SpA 5.875% due 01/09/2031	€	20,000	27,091
Natwest Group PLC 4.500% due 31/03/2028	£	19,200	26,549
Bayer AG 3.125% due 12/11/2079	€	21,100	25,787
CNP Assurances 4.875% due 07/10/2030	$	24,800	24,800
Natwest Group PLC 5.125% due 12/05/2027	£	16,500	24,372
		SHARES	
UBS Group AG		1,576,600	24,275
		PAR (000S)	
HSBC Holdings PLC 4.000% due 09/03/2026	$	24,200	24,200

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		57,135,591	$ 569,159
		PAR (000S)	
Bank of America Corp. 1.319% due 19/06/2026	$	80,500	81,674
HSBC Holdings PLC 5.875% due 28/09/2026	£	42,800	64,240
Natwest Group PLC 4.269% due 22/03/2025	$	58,171	63,327
KBC Group NV 4.250% due 24/10/2025	€	47,000	60,498
Credit Agricole S.A. 7.500% due 23/09/2021	£	24,200	39,250
Barclays PLC 3.250% due 17/01/2033		25,050	38,417
Virgin Money UK PLC 4.000% due 25/09/2026		23,000	34,820
		SHARES	
Bank of America Corp.		812,252	33,192
		PAR (000S)	
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 15/01/2026	€	23,000	31,568
Wells Fargo & Co. 3.000% due 22/04/2026	$	27,500	30,057
UBS Group AG 4.125% due 24/09/2025		26,700	30,008
JPMorgan Chase & Co. 3.220% due 01/03/2025		27,000	29,134
Intesa Sanpaolo SpA 5.148% due 10/06/2030	£	17,400	28,051
Credit Agricole S.A. 4.000% due 23/12/2027	€	21,000	27,801
Lloyds Banking Group PLC 7.625% due 27/06/2023	£	17,600	26,269
ING Groep NV 4.875% due 16/05/2029	$	24,000	24,901
Credit Suisse Group AG 4.282% due 09/01/2028		21,950	24,451
		SHARES	
UBS Group AG		1,576,600	24,375
		PAR (000S)	
BNP Paribas S.A. 4.625% due 25/02/2031	$	23,000	23,602
ABN AMRO Bank NV 4.375% due 22/09/2025	€	17,600	22,895
Lloyds Banking Group PLC 7.500% due 27/09/2025	$	19,000	22,130
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023	€	16,600	21,752
Nordea Bank Abp 6.625% due 26/03/2026	$	18,800	21,633
BNP Paribas S.A. 3.500% due 16/11/2027		19,500	21,455
Lloyds Banking Group PLC 2.707% due 03/12/2035	£	15,022	21,140
Bankinter S.A. 0.875% due 08/07/2026	€	17,000	20,994
		SHARES	
Wells Fargo & Co.		469,204	20,958
		PAR (000S)	
Nationwide Building Society 3.960% due 18/07/2030	$	17,500	19,632
UBS Group AG 3.126% due 13/08/2030		18,100	19,428
Goldman Sachs Group, Inc. 3.691% due 05/06/2028		17,000	19,385
Bank of America Corp. 0.654% due 26/10/2031	€	16,000	19,023
AIB Group PLC 5.250% due 09/10/2024		14,100	18,356

(a) The PIMCO Capital Securities Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021		
BNP Paribas S.A. 0.500% due 04/06/2026	€ 4,100	$ 4,949
Kojamo Oyj 0.875% due 28/05/2029	2,900	3,509
Santander UK Group Holdings PLC 2.896% due 15/03/2032	$ 3,400	3,423
Verizon Communications, Inc. 1.500% due 18/09/2030	3,585	3,301
CTP NV 1.250% due 21/06/2029	€ 2,300	2,770
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (a)	$ 2,203	2,448
EUROFIMA 0.010% due 23/06/2028	€ 2,000	2,436
Vmed O2 UK Financing PLC 4.750% due 15/07/2031	$ 2,400	2,400
LeasePlan Corp. NV 0.250% due 23/02/2026	€ 2,000	2,398
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	1,900	2,298
DTE Electric Co. 1.900% due 01/04/2028	$ 2,200	2,198
Bank of America Corp. 0.981% due 25/09/2025	2,200	2,195
NextEra Energy Capital Holdings, Inc. 1.900% due 15/06/2028	2,100	2,099
Chile Government International Bond 0.830% due 02/07/2031	€ 1,600	2,026
Regency Centers LP 2.950% due 15/09/2029	$ 1,900	1,967
T-Mobile USA, Inc. 2.625% due 15/04/2026	1,900	1,917
Banco de Sabadell S.A. 0.875% due 16/06/2028	€ 1,500	1,820
Acef Holding S.C.A. 0.750% due 14/06/2028	1,500	1,816
Citycon Treasury BV 1.625% due 12/03/2028	1,500	1,804
Southern California Edison Co. 2.500% due 01/06/2031	$ 1,800	1,793
ReNew Power Pvt Ltd. 4.500% due 14/07/2028	1,700	1,696
Intesa Sanpaolo SpA 0.750% due 16/03/2028	€ 1,400	1,667
Nidec Corp. 0.046% due 30/03/2026	1,400	1,656

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021		
Eversource Energy 1.650% due 15/08/2030	$ 2,680	$ 2,634
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (a)	2,207	2,399
U.S. Treasury Notes 0.625% due 30/11/2027	1,680	1,666
Westpac Banking Corp. 0.766% due 13/05/2031	€ 800	973
Bank Mandiri Persero Tbk PT 2.000% due 19/04/2026	$ 700	696
Avangrid, Inc. 3.200% due 15/04/2025	638	687
Smurfit Kappa Acquisitions ULC 2.875% due 15/01/2026	€ 500	661
Nokia Oyj 3.125% due 15/05/2028	500	645
Alibaba Group Holding Ltd. 2.700% due 09/02/2041	$ 500	465
Rockefeller Foundation 2.492% due 01/10/2050	420	391
Level 3 Financing, Inc. 3.750% due 15/07/2029	350	354
Pacific Life Global Funding 1.375% due 14/04/2026	300	301
Nordstrom, Inc. 4.375% due 01/04/2030	300	299
adidas AG 0.625% due 10/09/2035	€ 200	241
Citigroup, Inc. 1.678% due 15/05/2024	$ 225	231

(a) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (a)	$	74,698	$ 80,959
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (a)		53,087	58,386
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030 (a)	€	39,747	51,754
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (a)	$	40,615	44,172
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (a)		38,173	41,594
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (a)		35,408	38,354
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (a)		29,381	31,959
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (a)		28,707	31,460
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (a)		26,490	28,833
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (a)		25,464	27,328
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (a)		23,806	25,391
Japan Government International Bond 0.100% due 10/03/2029	¥	2,634,777	24,638
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2022 (a)	$	21,980	22,522
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (a)		17,218	18,089
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK	106,000	16,765
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (a)	$	11,186	12,236
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (a)		6,233	7,048
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2021 (a)		6,835	6,963
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (a)		5,870	6,508
Japan Government International Bond 0.005% due 10/03/2031	¥	612,987	5,720

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (a)	$	12,667	$ 13,659
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2022 (a)		8,864	9,095
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (a)		6,013	6,631
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (a)		4,173	4,581
France Government International Bond 0.100% due 01/03/2025	€	3,253	4,183
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (a)	$	2,733	3,001
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (a)		2,823	2,911
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (a)		2,066	2,275
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2021 (a)		2,257	2,268
Spain Government International Bond 0.500% due 30/04/2030	€	1,700	2,160
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (a)	$	1,855	2,093
United Kingdom Gilt 0.125% due 22/11/2036	£	920	1,895
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2021 (a)	$	1,534	1,547
U.S. Treasury Notes 0.750% due 30/04/2026		1,000	996
United Kingdom Gilt 0.125% due 22/03/2039	£	304	647
U.S. Treasury Inflation Protected Securities 2.500% due 15/01/2029 (a)	$	497	640

(a) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		4,226,737	$ 42,106
		PAR (000S)	
Sunac China Holdings Ltd. 5.950% due 26/04/2024	$	1,800	1,809
U.S. Treasury Bonds 1.875% due 15/02/2041		1,647	1,552
Coty, Inc. 3.875% due 15/04/2026	€	1,200	1,464
IPALCO Enterprises, Inc. 4.250% due 01/05/2030	$	1,300	1,462
Sotera Health Holdings LLC 3.250% due 11/12/2026		1,200	1,200
White Cap Parent LLC (8.250% due Cash or 8.250% due PIK) 8.250% due 15/03/2026		1,100	1,148
PRA Group, Inc. 7.375% due 01/09/2025		1,000	1,073
Vmed O2 UK Financing PLC 4.000% due 31/01/2029	£	700	983
Resolute Forest Products, Inc. 4.875% due 01/03/2026	$	900	904
Caesars Entertainment, Inc. 8.125% due 01/07/2027		800	896
CityCenter Holdings LLC 0.000% due 18/04/2024		898	893
New Metro Global Ltd. 4.500% due 02/05/2026		900	893
Tenet Healthcare Corp. 6.750% due 15/06/2023		800	870
Kaisa Group Holdings Ltd. 11.500% due 30/01/2023		800	828
Royal Caribbean Cruises Ltd. 11.500% due 01/06/2025		700	810
CCO Holdings LLC 4.500% due 01/06/2033		800	800
DAE Funding LLC 1.550% due 01/08/2024		800	797
Triumph Group, Inc. 8.875% due 01/06/2024		700	781
Park River Holdings, Inc. 5.625% due 01/02/2029		800	775

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		3,704,042	$ 36,900
		PAR (000S)	
Charter Communications Operating LLC 4.200% due 15/03/2028	$	2,200	2,419
U.S. Treasury Bonds 1.625% due 15/11/2050		2,000	1,754
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)		1,173	1,289
Delta Air Lines, Inc. 7.000% due 01/05/2025		1,000	1,150
Southwest Airlines Co. 5.250% due 04/05/2025		1,000	1,145
Sunac China Holdings Ltd. 5.950% due 26/04/2024		1,150	1,144
Netflix, Inc. 4.375% due 15/11/2026		1,000	1,105
CSC Holdings LLC 3.375% due 15/02/2031		1,100	1,026
American Builders & Contractors Supply Co., Inc. 4.000% due 15/01/2028		1,000	1,001
CSC Holdings LLC 4.125% due 01/12/2030		900	890
Deutsche Bank AG 3.961% due 26/11/2025		800	867
Tenet Healthcare Corp. 6.750% due 15/06/2023		800	860
Banco do Brasil S.A. 4.875% due 19/04/2023		800	844
Western Digital Corp. 4.750% due 15/02/2026		700	768
Melco Resorts Finance Ltd. 5.750% due 21/07/2028		700	753
Vail Resorts, Inc. 6.250% due 15/05/2025		700	744
Targa Resources Partners LP 4.875% due 01/02/2031		700	734
Beacon Roofing Supply, Inc. 4.500% due 15/11/2026		700	724
VEREIT Operating Partnership LP 3.950% due 15/08/2027		600	682

(a) The PIMCO Credit Opportunities Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		39,622,373	$ 394,724
		PAR (000S)	
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	65,400	90,546
Fortune Star BVI Ltd. 3.950% due 02/10/2026	€	71,200	84,853
Atlantia SpA 1.875% due 12/02/2028		65,400	78,432
Peru Government International Bond 3.300% due 11/03/2041	$	78,300	75,415
Madison Park Euro Funding DAC 0.750% due 15/01/2032	€	58,000	68,211
Intesa Sanpaolo SpA 5.500% due 01/03/2028		49,379	64,186
Unipol Gruppo SpA 3.250% due 23/09/2030		46,800	60,375
Sands China Ltd. 3.800% due 08/01/2026	$	57,200	60,342
UPC Broadband Finco BV 4.875% due 15/07/2031		56,900	56,900
Griffith Park CLO DAC 0.720% due 21/11/2031	€	45,500	54,186
Egypt Government International Bond 7.500% due 16/02/2061	$	49,200	49,200
South Africa Government International Bond 5.750% due 30/09/2049		50,100	48,890
Q-Park Holding BV 3.500% due 01/02/2025	€	38,350	45,704
Casino Guichard Perrachon S.A. 4.000% due 31/08/2025		37,500	43,868
Country Garden Holdings Co. Ltd. 3.125% due 22/10/2025	$	41,800	41,847
Ivory Coast Government International Bond 6.625% due 22/03/2048	€	29,600	39,856
Oman Government International Bond 6.250% due 25/01/2031	$	39,700	39,700
Imperial Brands Finance Netherlands BV 1.750% due 18/03/2033	€	33,100	39,098
Coty, Inc. 3.875% due 15/04/2026		31,800	38,750
Indonesia Government International Bond 1.100% due 12/03/2033		29,900	36,400
Gazprom PJSC Via Gaz Finance PLC 2.950% due 27/01/2029	$	35,800	35,800

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		31,860,840	$ 317,400
		PAR (000S)	
Deutsche Bank AG 4.250% due 14/10/2021	$	63,075	64,449
South Africa Government International Bond 5.875% due 16/09/2025		55,800	62,254
Jaguar Land Rover Automotive PLC 6.875% due 15/11/2026	€	41,400	55,947
Silverstone Master Issuer PLC 0.799% due 21/01/2070	£	35,574	49,352
Wells Fargo & Co. 2.406% due 30/10/2025	$	43,290	45,331
Peru Government International Bond 3.300% due 11/03/2041		44,100	42,629
Bank of China Ltd. 1.250% due 24/06/2025		42,400	42,266
Jaguar Land Rover Automotive PLC 6.875% due 15/11/2026	€	29,800	40,259
ELO SACA 3.250% due 23/07/2027		28,100	38,903
Kazakhstan Government International Bond 5.125% due 21/07/2025	$	28,800	34,022
Goldman Sachs Group, Inc. 0.013% due 21/04/2023	€	27,454	32,707
Bank of China Ltd. 0.884% due 24/06/2023	$	25,600	25,754
Transocean, Inc. 8.000% due 01/02/2027		46,414	24,169
Ford Motor Credit Co. LLC 0.000% due 01/12/2021	€	18,246	22,056
Fortune Star BVI Ltd. 5.950% due 19/10/2025	$	20,400	21,394
Nokia Oyj 3.125% due 15/05/2028	€	16,100	20,761
Indonesia Government International Bond 4.125% due 15/01/2025	$	18,800	20,642
Sysco Corp. 5.650% due 01/04/2025		16,930	19,685
Tencent Holdings Ltd. 1.810% due 26/01/2026		19,000	19,323
Lloyds Bank Corporate Markets PLC 1.500% due 23/06/2023	£	13,400	18,765
CNOOC Finance Ltd. 3.000% due 09/05/2023	$	17,700	18,241
QVC, Inc. 5.450% due 15/08/2034		17,633	17,640
Energy Transfer Partners LP 5.875% due 01/03/2022		16,800	17,355

(a) The Diversified Income Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		2,208,693	$ 22,003
		PAR (000S)	
Harvest CLO DAC 0.650% due 26/06/2030	€	6,900	8,283
Madison Park Euro Funding DAC 0.750% due 15/01/2032		7,000	8,232
Intesa Sanpaolo SpA 5.500% due 01/03/2028		6,100	7,944
Peru Government International Bond 3.300% due 11/03/2041	$	7,600	7,341
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	5,100	7,061
Asset-Backed Funding Certificates Trust 0.312% due 25/10/2036	$	7,629	6,987
UPC Broadband Finco BV 4.875% due 15/07/2031		5,900	5,900
Atlantia SpA 1.875% due 12/02/2028	€	4,800	5,756
Unipol Gruppo SpA 3.250% due 23/09/2030		3,500	4,510
Country Garden Holdings Co. Ltd. 3.125% due 22/10/2025	$	4,500	4,505
Casino Guichard Perrachon S.A. 4.000% due 31/08/2025	€	3,700	4,328
Sands China Ltd. 3.800% due 08/01/2026	$	4,100	4,325
Fortune Star BVI Ltd. 3.950% due 02/10/2026	€	3,600	4,289
Egypt Government International Bond 7.500% due 16/02/2061	$	4,000	4,000
South Africa Government International Bond 5.750% due 30/09/2049		4,000	3,904
Vmed O2 UK Financing PLC 4.500% due 15/07/2031	£	2,800	3,897
Petroleos Mexicanos 6.750% due 21/09/2047	$	4,200	3,722
Q-Park Holding BV 3.500% due 01/02/2025	€	3,100	3,694
Deutsche Bank AG 1.375% due 17/02/2032		2,900	3,501
Gazprom PJSC Via Gaz Finance PLC 2.950% due 27/01/2029	$	3,200	3,200
Banca Monte dei Paschi di Siena SpA 2.625% due 28/04/2025	€	2,500	3,110
Imperial Brands Finance Netherlands BV 1.750% due 18/03/2033		2,600	3,071
Oman Government International Bond 6.250% due 25/01/2031	$	3,000	3,000
Ivory Coast Government International Bond 6.625% due 22/03/2048	€	2,200	2,963

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
Deutsche Bank AG 4.250% due 14/10/2021	$	7,300	$ 7,460
South Africa Government International Bond 5.875% due 16/09/2025		4,600	5,132
Kazakhstan Government International Bond 5.125% due 21/07/2025		4,200	4,962
Peru Government International Bond 3.300% due 11/03/2041		4,200	4,058
Jaguar Land Rover Automotive PLC 6.875% due 15/11/2026	€	2,900	3,921
Wells Fargo & Co. 2.406% due 30/10/2025	$	3,610	3,781
Indonesia Government International Bond 4.125% due 15/01/2025		3,400	3,733
ELO SACA 3.250% due 23/07/2027	€	2,600	3,600
		SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		351,341	3,500
		PAR (000S)	
Jaguar Land Rover Automotive PLC 6.875% due 15/11/2026	€	2,300	3,109
Transocean, Inc. 8.000% due 01/02/2027	$	4,800	2,501
Energy Transfer Partners LP 5.875% due 01/03/2022		2,400	2,479
UBS AG 7.625% due 17/08/2022		2,200	2,423
Ford Motor Credit Co. LLC 0.000% due 01/12/2021	€	1,900	2,295
NatWest Markets PLC 2.375% due 21/05/2023	$	1,900	1,981
Sysco Corp. 5.650% due 01/04/2025		1,700	1,977
Nokia Oyj 3.125% due 15/05/2028	€	1,500	1,934
Deutsche Bank AG 3.375% due 12/05/2021	$	1,900	1,914
Lloyds Bank Corporate Markets PLC 1.500% due 23/06/2023	£	1,300	1,820
Morgan Stanley 4.000% due 23/07/2025	$	1,600	1,787
CNOOC Finance Ltd. 3.000% due 09/05/2023		1,700	1,752
Tencent Holdings Ltd. 1.810% due 26/01/2026		1,700	1,729
Deutsche Bank AG 5.000% due 14/02/2022		1,600	1,668
NatWest Group PLC 1.626% due 15/05/2023		1,500	1,517
DaVita, Inc. 4.625% due 01/06/2030		1,400	1,423
Angolan Government International Bond 8.000% due 26/11/2029		1,400	1,384
Quicken Loans LLC 5.250% due 15/01/2028		1,300	1,361
Emirate of Abu Dhabi Government International Bond 1.700% due 02/03/2031		1,400	1,335
Petronas Capital Ltd. 7.875% due 22/05/2022		1,200	1,312
Eastern Creation Investment Holdings Ltd. 1.000% due 10/09/2023		1,200	1,198
Ally Financial, Inc. 3.050% due 05/06/2023		1,100	1,152

(a) The Diversified Income Duration Hedged Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		25,550,988	$ 254,549
		PAR (000S)	
Australia Government International Bond 2.500% due 21/05/2030	AUD	48,300	40,169
U.S. Treasury Notes 0.500% due 28/02/2026	$	30,100	29,667
Harvest CLO DAC 0.650% due 26/06/2030	€	13,000	15,607
Israel Treasury Bills 0.000% due 08/06/2022	ILS	44,400	13,621
Carlyle Global Market Strategies Euro CLO DAC 0.750% due 15/11/2031	€	11,100	13,419
Atlantia SpA 1.875% due 12/02/2028		10,100	12,081
BlueMountain Fuji EUR CLO DAC 0.720% due 15/01/2031		9,500	11,456
Dryden Euro CLO BV 0.660% due 15/04/2033		8,900	10,789
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	7,600	10,522
Carlyle Global Market Strategies Euro CLO DAC 0.700% due 15/01/2031	€	6,500	7,934
HSBC Holdings PLC 1.750% due 24/07/2027	£	5,200	7,210
Twin Bridges PLC 0.899% due 12/03/2055		5,100	7,190
Dryden Euro CLO BV 0.860% due 15/05/2034	€	5,800	7,024
UCB S.A. 1.000% due 30/03/2028		5,700	6,750
DEI Sales, Inc. 6.250% due 23/04/2028	$	6,700	6,600
Cairn CLO BV 0.780% due 15/10/2031	€	5,300	6,433
Coty, Inc. 5.000% due 15/04/2026	$	6,300	6,300
North Westerly CLO BV 0.910% due 20/04/2031	€	5,000	6,097
Banco Santander S.A. 1.500% due 14/04/2026	£	4,400	6,083

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		19,312,617	$ 192,400
		PAR (000S)	
U.S. Treasury Notes 2.250% due 30/04/2021	$	42,100	42,315
U.S. Treasury Inflation Protected Securities 2.375% due 15/01/2027 (b)		31,940	39,311
U.S. Treasury Inflation Protected Securities 2.500% due 15/01/2029 (b)		29,706	38,414
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)		21,990	24,757
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)		21,522	24,063
U.S. Treasury Inflation Protected Securities 2.375% due 15/01/2025 (b)		18,258	21,317
U.S. Treasury Inflation Protected Securities 1.750% due 15/01/2028 (b)		15,235	18,502
ONEOK, Inc. 4.550% due 15/07/2028		11,400	12,967
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)		9,919	10,964
BNP Paribas S.A. 3.375% due 09/01/2025		10,000	10,790
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)		9,644	10,518
U.S. Treasury Notes 0.875% due 15/11/2030		10,500	9,979
U.S. Treasury Inflation Protected Securities 2.000% due 15/01/2026 (b)		8,302	9,836
U.S. Bank N.A. 3.400% due 24/07/2023		6,800	7,252
ONEOK, Inc. 4.350% due 15/03/2029		4,900	5,588
Immobiliare Grande Distribuzione SIIQ SpA 2.125% due 28/11/2024	€	4,400	5,313
Citigroup, Inc. 3.668% due 24/07/2028	$	4,600	5,115
Kuwait International Government Bond 3.500% due 20/03/2027		4,000	4,428
AerCap Ireland Capital DAC 4.450% due 01/10/2025		3,900	4,261

(a) The Dynamic Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
German Treasury Bills 0.000% due 29/09/2021	€	83,520	€ 83,730
Canada Government International Bond 2.250% due 01/06/2029	CAD	98,348	70,350
		SHARES	
AP Moller - Maersk A/S 'B'		32,200	63,344
Luminar Technologies, Inc.		2,288,300	50,685
Freeport-McMoRan, Inc.		1,374,200	41,690
ASML Holding NV		73,600	39,545
Ambarella, Inc.		405,500	37,534
ams AG		1,907,300	37,451
Velodyne Lidar, Inc.		2,497,700	35,760
West Fraser Timber Co. Ltd.		571,200	34,377
Evergreen Marine Corp. Taiwan Ltd.		24,614,212	32,399
COSCO Shipping Holdings Co. Ltd. 'H'		23,984,506	31,769
United Microelectronics Corp.		22,170,819	31,635
Baidu, Inc. SP - ADR		165,200	28,314
Stora Enso Oyj 'R'		1,657,900	27,709
Fortum Oyj		1,285,700	27,493
Intel Corp.		513,100	27,264
Taiwan Semiconductor Manufacturing Co. Ltd.		1,551,909	27,194
UPM-Kymmene Oyj		838,900	27,130
Invesco Physical Gold ETC		171,300	26,265
Hamamatsu Photonics KK		504,900	26,046
		PAR (000S)	
France Government International Bond 3.250% due 25/10/2021	€	25,000	25,318
		SHARES	
Hitachi Zosen Corp.		4,481,100	24,908
SITC International Holdings Co. Ltd.		10,124,716	24,693
New Horizon Health Ltd.		3,039,560	24,458
Vestas Wind Systems A/S		764,900	24,397
Regeneron Pharmaceuticals, Inc.		56,700	23,740
Aker Carbon Capture A/S		12,122,418	22,803
Canfor Corp.		1,082,800	22,792

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (a)	$	229,749	€ 209,535
		SHARES	
Invesco Physical Gold ETC		1,302,900	189,673
Invesco Physical Gold ETC		858,800	123,997
		PAR (000S)	
Canada Government International Bond 2.250% due 01/06/2029	CAD	98,348	70,351
U.S. Treasury Inflation Protected Securities 2.125% due 15/02/2041 (a)	$	57,001	68,400
		SHARES	
Evergreen Marine Corp. Taiwan Ltd.		10,425,900	40,571
AP Moller - Maersk A/S 'B'		15,600	36,942
Tesla, Inc.		68,900	35,211
NVIDIA Corp.		63,000	32,248
Pinduoduo, Inc.		206,300	27,100
NIO, Inc.		835,900	26,757
Alphabet, Inc. 'C'		16,750	26,355
BYD Co. Ltd. 'H'		1,294,650	24,448
Eaton Corp. PLC		190,300	23,097
Maxim Integrated Products, Inc.		295,700	22,393
Lam Research Corp.		45,500	21,691
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044 (a)	$	19,607	21,125
		SHARES	
COSCO Shipping Holdings Co. Ltd. 'H'		10,126,400	20,685
SITC International Holdings Co. Ltd.		6,337,700	20,274
JD.com, Inc.		536,700	19,907

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		143,338,410	$ 1,427,925
		PAR (000S)	
China Government Bond 3.280% due 03/12/2027	CNY	665,200	103,537
Israel Government International Bond 0.750% due 31/07/2022	ILS	170,600	51,654
Colombian TES 6.250% due 26/11/2025	COP	146,644,000	42,808
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	520,900	40,404
Malaysia Government Investment Issue 3.465% due 15/10/2030	MYR	140,100	33,752
		SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		320,800	32,594
		PAR (000S)	
Israel Treasury Bills 0.000% due 08/06/2022	ILS	102,300	31,299
Malaysia Government International Bond 3.733% due 15/06/2028	MYR	100,800	26,362
Poland Government International Bond 1.250% due 25/10/2030	PLN	104,200	26,022
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR	89,600	24,335
Russia Government International Bond 5.700% due 17/05/2028	RUB	1,794,100	24,212
Egypt Government International Bond 13.765% due 05/01/2024	EGP	370,700	23,518
Colombian TES 10.000% due 24/07/2024	COP	67,562,700	20,723
Singapore Government International Bond 3.375% due 01/09/2033	SGD	21,100	18,385
Thailand Government International Bond 1.600% due 17/12/2029	THB	575,200	18,290
Thailand Government International Bond 3.775% due 25/06/2032		488,200	18,266
China Government Bond 3.810% due 14/09/2050	CNY	110,200	17,489
Malaysia Government Investment Issue 4.417% due 30/09/2041	MYR	70,870	17,439
Turkey Government International Bond 16.200% due 14/06/2023	TRY	146,600	17,403

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		152,231,063	$ 1,516,500
		PAR (000S)	
China Development Bank 4.040% due 10/04/2027	CNY	291,400	46,330
Israel Government International Bond 10.500% due 21/12/2026	ZAR	540,800	43,408
Bonos de la Tesoreria de la Republica en pesos 2.300% due 01/10/2028	CLP	30,040,000	42,147
Malaysia Government Investment Issue 3.465% due 15/10/2030	MYR	140,100	34,720
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	432,500	33,428
Hungary Government International Bond 2.750% due 22/12/2026	HUF	9,130,400	31,990
Colombian TES 6.250% due 26/11/2025	COP	110,580,600	31,678
Poland Government International Bond 2.500% due 25/07/2027	PLN	104,300	31,041
Poland Government International Bond 5.750% due 23/09/2022		105,580	30,061
Hungary Government International Bond 1.500% due 22/04/2026	HUF	7,871,800	26,644
China Government Bond 3.280% due 03/12/2027	CNY	162,800	25,578
Poland Government International Bond 2.500% due 25/07/2026	PLN	80,300	23,018
Petroleos Mexicanos 7.190% due 12/09/2024	MXN	494,600	22,189
Peru Government International Bond 6.350% due 12/08/2028	PEN	66,700	21,103
Malaysia Government International Bond 3.733% due 15/06/2028	MYR	80,600	20,924
Mexican Bonos 6.750% due 09/03/2023	MXN	410,900	20,812
Mexican Bonos 8.000% due 07/12/2023		385,000	20,544
Mexico Government International Bond 7.750% due 13/11/2042		382,800	19,783
China Development Bank 4.040% due 06/07/2028	CNY	123,000	19,543

(a) The Emerging Local Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		105,816,138	$ 1,054,135
		PAR (000S)	
Hazine Mustesarligi Varlik Kiralama A/S 5.125% due 22/06/2026	$	52,300	52,308
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	289,300	22,406
Airport Authority Hong Kong 1.625% due 04/02/2031	$	22,200	22,009
Saudi Government International Bond 2.250% due 02/02/2033		19,700	19,524
Ukraine Government International Bond 7.253% due 15/03/2033		16,600	16,592
Ukraine Government International Bond 7.750% due 01/09/2022		15,500	16,182
Petronas Capital Ltd. 3.404% due 28/04/2061		15,900	15,900
S.A. Global Sukuk Ltd. 2.694% due 17/06/2031		15,200	15,244
Absa Group Ltd. 6.375% due 27/05/2026		14,300	14,713
Petroleos Mexicanos 5.950% due 28/01/2031		15,400	14,635
Sasol Financing International Ltd. 4.500% due 14/11/2022		14,200	14,590
Peru Government International Bond 2.783% due 23/01/2031		14,400	14,459
Mexico Government International Bond 3.750% due 19/04/2071		14,200	14,200
Vale S.A. 0.000% due 29/12/2049	BRL	147,300	14,138
JPMorgan Structured Products BV 3.550% due 29/12/2021	€	11,600	13,895
Poinsettia Finance Ltd. 6.625% due 17/06/2031	$	13,700	13,289
Oman Government International Bond 6.250% due 25/01/2031		13,200	13,200
Jordan Government International Bond 5.750% due 31/01/2027		12,000	12,996
Perusahaan Penerbit SBSN Indonesia 3.800% due 23/06/2050		11,800	12,936

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		113,873,960	$ 1,134,400
		PAR (000S)	
Emirate of Abu Dhabi Government International Bond 3.125% due 16/04/2030	$	24,800	27,769
Airport Authority Hong Kong 1.625% due 04/02/2031		22,200	21,878
Qatar Government International Bond 4.000% due 14/03/2029		18,000	21,145
Tengizchevroil Finance Co. International Ltd. 3.250% due 15/08/2030		19,800	20,117
Brazilian Government International Bond 3.875% due 12/06/2030		19,000	18,921
Emirate of Abu Dhabi Government International Bond 1.700% due 02/03/2031		19,200	18,334
Russia Government International Bond 6.000% due 06/10/2027	RUB	1,357,900	16,908
Peru Government International Bond 2.783% due 23/01/2031	$	15,900	15,933
Jordan Government International Bond 5.850% due 07/07/2030		14,400	15,678
Russia Government International Bond 7.650% due 10/04/2030	RUB	1,059,000	15,319
Hungary Government International Bond 1.500% due 17/11/2050	€	12,300	14,990
Russia Government International Bond 7.250% due 10/05/2034	RUB	1,062,000	14,949
Metinvest BV 7.750% due 17/10/2029	$	13,550	14,043
Corp. Nacional del Cobre de Chile 4.250% due 17/07/2042		11,700	12,947
Dominican Republic Government International Bond 4.875% due 23/09/2032		12,100	12,533
Serbia Government International Bond 3.125% due 15/05/2027	€	9,400	12,533
Indonesia Government International Bond 4.450% due 15/04/2070	$	10,700	11,770
Latam Airlines Pass-Through Trust 4.200% due 15/11/2027		11,663	11,663
Brazil Government International Bond 2.875% due 06/06/2025		11,000	11,206

(a) The Emerging Markets Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
Ukraine Government International Bond 7.750% due 01/09/2021	$	22,567	$ 22,924
Panama Government International Bond 4.500% due 16/04/2050		16,800	18,996
Bahrain Government International Bond 4.250% due 25/01/2028		18,500	18,584
Hazine Mustesarligi Varlik Kiralama A/S 5.125% due 22/06/2026		17,800	17,800
Mirae Asset Securities Co. Ltd. 1.375% due 07/07/2024		17,600	17,577
Malaysia Wakala Sukuk Bhd. 2.070% due 28/04/2031		17,300	17,300
Senegal Government International Bond 6.250% due 23/05/2033		12,600	13,870
Panama Government International Bond 4.300% due 29/04/2053		12,400	13,335
Akbank T.A.S. 6.800% due 22/06/2031		13,000	13,000
Romania Government International Bond 2.124% due 16/07/2031	€	10,510	12,975
Philippines Government International Bond 3.200% due 06/07/2046	$	12,900	12,790
Brazil Government International Bond 4.750% due 14/01/2050		11,900	11,592
Turkiye Ihracat Kredi Bankasi A/S 5.750% due 06/07/2026		11,600	11,538
Eastern & Southern African Trade & Development Bank 4.125% due 30/06/2028		11,600	11,513
South Africa Government International Bond 5.750% due 30/09/2049		11,400	11,418
Absa Group Ltd. 6.375% due 27/05/2026		11,200	11,304
Banco Davivienda S.A. 6.650% due 22/04/2031		11,000	11,028
Georgian Railway JSC 4.000% due 17/06/2028		11,000	11,023
Morocco Government International Bond 4.000% due 15/12/2050		11,800	10,988
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	139,100	10,966

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
Hungary Government International Bond 1.750% due 05/06/2035	€	13,500	$ 17,986
Peru Government International Bond 2.783% due 23/01/2031	$	11,900	12,197
Malaysia Sukuk Global Bhd. 3.179% due 27/04/2026		7,400	8,270
Bharti Airtel Ltd. 3.250% due 03/06/2031		8,500	8,224
Corp. Nacional del Cobre de Chile 4.250% due 17/07/2042		7,400	8,188
Airport Authority Hong Kong 1.625% due 04/02/2031		8,300	8,181
Ivory Coast Government International Bond 6.875% due 17/10/2040	€	5,000	6,834
Brazilian Government International Bond 3.875% due 12/06/2030	$	6,800	6,771
North Macedonia Government International Bond 1.625% due 10/03/2028	€	5,900	6,757
Peru Government International Bond 2.392% due 23/01/2026	$	6,200	6,569
Russia Government International Bond 5.900% due 12/03/2031	RUB	516,900	6,477
Israel Government International Bond 3.800% due 13/05/2060	$	5,600	6,077
Colombia Government International Bond 3.875% due 25/04/2027		5,200	5,767
Mexico Government International Bond 1.350% due 18/09/2027	€	4,500	5,498
Benin Government International Bond 6.875% due 19/01/2052		4,300	5,488
Emirate of Abu Dhabi Government International Bond 3.125% due 16/04/2030	$	4,700	5,263
Mexico Government International Bond 4.750% due 27/04/2032		4,600	5,143
Qatar Government International Bond 4.000% due 14/03/2029		4,100	4,817
Dominican Republic Government International Bond 6.000% due 19/07/2028		4,100	4,644
Banque Ouest Africaine de Developpement 2.750% due 22/01/2033	€	3,550	4,519
Mexico Government International Bond 5.000% due 27/04/2051	$	3,650	3,969
Indonesia Government International Bond 4.450% due 15/04/2070		3,600	3,960
Russia Government International Bond 7.650% due 10/04/2030	RUB	291,000	3,946
PLDT, Inc. 3.450% due 23/06/2050	$	3,900	3,920
Chile Government International Bond 2.450% due 31/01/2031		3,800	3,874
Peru Government International Bond 3.300% due 11/03/2041		3,900	3,814
MAF Sukuk Ltd. 3.933% due 28/02/2030		3,500	3,754
Airport Authority 2.625% due 04/02/2051		3,900	3,717
Kenya Government International Bond 8.250% due 28/02/2048		3,200	3,469
Brazil Government International Bond 2.875% due 06/06/2025		3,400	3,464
Hungary Government International Bond 1.500% due 17/11/2050	€	2,800	3,412
Corp. Nacional del Cobre de Chile 4.875% due 04/11/2044	$	2,800	3,350
Russia Government International Bond 4.375% due 21/03/2029		3,000	3,349
Panama Government International Bond 4.300% due 29/04/2053		3,000	3,273
Turkey Government International Bond 5.250% due 13/03/2030		3,400	3,149
Russia Government International Bond 7.250% due 10/05/2034	RUB	219,300	3,098
Latam Airlines Pass-Through Trust 4.200% due 15/11/2027	$	2,984	2,984
Indonesia Government International Bond 3.050% due 12/03/2051		2,900	2,918

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,508,789	$ 74,802
		PAR (000S)	
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	35,500	2,809
Ecopetrol S.A. 6.875% due 29/04/2030	$	2,000	2,449
Petrobras Global Finance BV 5.600% due 03/01/2031		2,000	2,238
CSN Inova Ventures 6.750% due 28/01/2028		1,700	1,853
MARB BondCo PLC 3.950% due 29/01/2031		1,800	1,800
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	17,400	1,470
BRF S.A. 4.875% due 24/01/2030	$	1,300	1,360
Banco de Credito del Peru 2.700% due 11/01/2025		1,300	1,358
Braskem Netherlands Finance BV 4.500% due 10/01/2028		1,300	1,347
Banco de Credito e Inversiones S.A. 3.500% due 12/10/2027		1,200	1,329
Sovcombank Via SovCom Capital DAC 3.400% due 26/01/2025		1,300	1,300
Oman Government International Bond 6.250% due 25/01/2031		1,300	1,300
Mizrahi Tefahot Bank Ltd. 3.077% due 07/04/2031		1,300	1,300
Dominican Republic Government International Bond 5.300% due 21/01/2041		1,300	1,277
Banco Internacional del Peru SAA Interbank 3.250% due 04/10/2026		1,200	1,275
Banco Santander Chile 2.700% due 10/01/2025		1,200	1,270
Bank of China Ltd. 5.000% due 13/11/2024		1,100	1,241
Natura Cosmeticos S.A. 4.125% due 03/05/2028		1,200	1,200
InRetail Consumer 3.250% due 22/03/2028		1,200	1,200

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,247,518	$ 72,200
		PAR (000S)	
Lamar Funding Ltd. 3.958% due 07/05/2025	$	2,600	2,588
BOC Aviation Ltd. 2.625% due 17/09/2030		2,500	2,440
Petrobras Global Finance BV 4.750% due 14/01/2025	€	1,600	2,199
Total Play Telecomunicaciones S.A. de C.V. 7.500% due 12/11/2025	$	2,000	1,967
Latam Airlines Pass-Through Trust 4.200% due 15/11/2027		1,806	1,806
NBM U.S. Holdings, Inc. 7.000% due 14/05/2026		1,600	1,722
MARB BondCo PLC 3.950% due 29/01/2031		1,800	1,705
Saudi Arabian Oil Co. 3.250% due 24/11/2050		1,800	1,672
Embraer Netherlands Finance BV 5.050% due 15/06/2025		1,600	1,671
JBS USA Food Co. 7.000% due 15/01/2026		1,500	1,600
Tencent Holdings Ltd. 2.390% due 03/06/2030		1,600	1,555
Gran Tierra Energy, Inc. 7.750% due 23/05/2027		1,900	1,480
Stillwater Mining Co. 7.125% due 27/06/2025		1,400	1,474
Samarco Mineracao S.A. 5.750% due 24/10/2023		1,800	1,450
Credit Bank of Moscow Via CBOM Finance PLC 5.150% due 20/02/2024	€	1,100	1,409
Sovcombank Via SovCom Capital DAC 8.000% due 07/04/2030	$	1,300	1,409
Adecoagro S.A. 6.000% due 21/09/2027		1,300	1,357
Axiata SPV2 Bhd. 2.163% due 19/08/2030		1,400	1,354
China Reinsurance Finance Corp. Ltd. 3.375% due 09/03/2022		1,300	1,322

(a) The Emerging Markets Corporate Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,971,450	$ 79,410
		PAR (000S)	
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	92,200	7,788
Israel Treasury Bills 0.000% due 08/06/2022	ILS	23,300	7,146
Colombian TES 6.250% due 26/11/2025	COP	14,071,000	4,130
China Government Bond 3.270% due 19/11/2030	CNY	21,600	3,340
Transnet SOC Ltd. 9.500% due 13/05/2021	ZAR	49,300	3,266
Republic of Angola Via Avenir BV 4.665% due 07/12/2023	$	3,120	3,005
Singapore Government International Bond 3.375% due 01/09/2033	SGD	3,300	2,876
1MDB Global Investments Ltd. 4.400% due 09/03/2023	$	2,600	2,626
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	30,700	2,376
Ecuador Government International Bond 0.500% due 31/07/2030	$	4,000	2,348
Iraq Government International Bond 5.800% due 15/01/2028		2,188	2,119
Guara Norte SARL 5.198% due 15/06/2034		2,000	2,013
Oracle Corp. 4.100% due 25/03/2061		1,900	1,980
Ecopetrol S.A. 6.875% due 29/04/2030		1,600	1,941
PTT Treasury Center Co. Ltd. 3.700% due 16/07/2070		2,000	1,915
Pacific Gas & Electric Co. 4.550% due 01/07/2030		1,700	1,898
T-Mobile USA, Inc. 3.600% due 15/11/2060		1,900	1,882
Charter Communications Operating LLC 3.850% due 01/04/2061		1,900	1,820
Novolipetsk Steel Via Steel Funding DAC 1.450% due 02/06/2026	€	1,400	1,714

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		8,733,352	$ 87,000
		PAR (000S)	
Malaysia Government Investment Issue 4.128% due 15/08/2025	MYR	20,000	5,332
Peru Government International Bond 8.200% due 12/08/2026	PEN	13,100	4,651
South Africa Government International Bond 7.750% due 28/02/2023	ZAR	53,100	3,824
Malaysia Government International Bond 3.882% due 14/03/2025	MYR	14,000	3,692
Malaysia Government International Bond 3.955% due 15/09/2025		13,700	3,639
Mexico Government International Bond 7.750% due 13/11/2042	MXN	57,000	2,835
Hungary Government International Bond 3.250% due 22/10/2031	HUF	756,000	2,822
Hrvatska Elektroprivreda 5.875% due 23/10/2022	$	2,300	2,499
Colombian TES 6.250% due 26/11/2025	COP	6,753,800	2,095
Russia Government International Bond 7.650% due 10/04/2030	RUB	143,400	2,046
Russia Government International Bond 7.250% due 10/05/2034		142,200	1,999
China Development Bank 4.040% due 10/04/2027	CNY	12,200	1,927
Hungary Government International Bond 3.000% due 26/06/2024	HUF	483,500	1,720
Colombian TES 7.000% due 04/05/2022	COP	5,472,900	1,637
Dominican Republic Government International Bond 12.000% due 05/03/2032	DOP	58,200	1,283
Sunac China Holdings Ltd. 7.250% due 14/06/2022	$	1,100	1,125
Vale Overseas Ltd. 6.875% due 21/11/2036		800	1,097
Barclays PLC 3.684% due 10/01/2023		1,000	1,030
PTT Treasury Center Co. Ltd. 3.903% due 06/12/2059		1,000	998

(a) The PIMCO Emerging Markets Opportunities Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
Israel Government International Bond 5.500% due 31/01/2022	ILS	8,400	$ 2,766
Czech Republic Government International Bond 0.100% due 17/04/2022	CZK	35,500	1,610
		SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		140,599	1,401
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		11,800	1,198
		PAR (000S)	
Malaysia Government International Bond 4.160% due 15/07/2021	MYR	4,400	1,077
Colombian TES 5.750% due 03/11/2027	COP	3,104,000	874
Colombian TES 10.000% due 24/07/2024		1,576,000	560
Mexico Government International Bond 10.000% due 05/12/2024	MXN	8,000	444
Brazilian Government International Bond 2.875% due 01/04/2021	€	300	367
Peru Government International Bond 5.940% due 12/02/2029	PEN	1,000	326
Bonos de la Tesoreria de la Republica en pesos 4.500% due 01/03/2021	CLP	180,000	249
Sands China Ltd. 5.125% due 08/08/2025	$	200	224
MAF Global Securities Ltd. 4.750% due 07/05/2024		200	219
Growthpoint Properties International Pty. Ltd. 5.872% due 02/05/2023		200	216
Sberbank of Russia Via SB Capital S.A. 5.250% due 23/05/2023		200	212
Ukraine Government International Bond 7.750% due 01/09/2022		200	210
CSN Resources S.A. 7.625% due 13/02/2023		200	209
Shriram Transport Finance Co. Ltd. 5.700% due 27/02/2022		200	203
Saudi Government International Bond 2.375% due 26/10/2021		200	202
DAE Funding LLC 1.550% due 01/08/2024		200	199
XP, Inc. 3.250% due 01/07/2026		200	198
Mexico Government International Bond 7.750% due 13/11/2042	MXN	3,000	169
Israel Treasury Bills 0.000% due 08/06/2022	ILS	500	153

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		240,920	$ 2,400
		PAR (000S)	
Bonos de la Tesoreria de la Republica en pesos 0.000% due 01/07/2021	CLP	1,010,000	1,376
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	11,900	934
Colombian TES 10.000% due 24/07/2024	COP	1,576,000	545
		SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		4,500	457
		PAR (000S)	
Mexico Government International Bond 10.000% due 05/12/2024	MXN	8,000	440
Israel Government International Bond 5.500% due 31/01/2022	ILS	1,000	319
Dominican Republic Government International Bond 9.750% due 05/06/2026	DOP	16,000	310
Peru Government International Bond 5.940% due 12/02/2029	PEN	1,000	310
Peru Government International Bond 6.350% due 12/08/2028		900	269
Bonos de la Tesoreria de la Republica en pesos 4.500% due 01/03/2021	CLP	180,000	255
Egypt Government International Bond 14.605% due 08/09/2025	EGP	3,100	197
Huarong Finance Co. Ltd. 3.625% due 22/11/2021	$	200	170
Mexico Government International Bond 7.750% due 13/11/2042	MXN	3,000	167
Huarong Finance Co. Ltd. 3.250% due 03/06/2021	$	200	158
Argentina Government International Bond 1.000% due 05/08/2021	ARS	15,980	153
Mexico Government International Bond 8.000% due 07/11/2047	MXN	2,300	120
South Africa Government International Bond 5.875% due 30/05/2022	$	100	105
Hungary Government International Bond 3.000% due 21/08/2030	HUF	20,600	73
Petroleos Mexicanos 7.190% due 12/09/2024	MXN	900	40

(a) The Emerging Markets Short-Term Local Currency Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/05/2022	€	200	$ 255
Uniform Mortgage-Backed Security 4.000% due 01/11/2059	$	199	222
KB Kookmin Card Co. Ltd. 1.500% due 13/05/2026		200	200
Weir Group PLC 2.200% due 13/05/2026		200	200
Marks & Spencer PLC 4.500% due 10/07/2027	£	100	148
CaixaBank S.A. 1.500% due 03/12/2026		100	141
Nokia Oyj 3.125% due 15/05/2028	€	100	134
NE Property BV 3.375% due 14/07/2027		100	133
Citycon Treasury BV 1.625% due 12/03/2028		100	121
CaixaBank S.A. 0.750% due 26/05/2028		100	121
Banco de Sabadell S.A. 0.875% due 16/06/2028		100	121
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027		100	121
Acef Holding S.C.A. 0.750% due 14/06/2028		100	121
Ardagh Metal Packaging Finance USA LLC 3.000% due 01/09/2029		100	121
ZF Finance GmbH 2.000% due 06/05/2027		100	121
Verallia S.A. 1.625% due 14/05/2028		100	121
EQT AB 0.875% due 14/05/2031		100	120
CTP NV 1.250% due 21/06/2029		100	120
Cyrusone Europe Finance DAC 1.125% due 26/05/2028		100	119
WaMu Mortgage Pass-Through Certificates Trust 2.611% due 25/11/2036	$	115	113
Liberty Street Trust 4.501% due 10/02/2036		100	109
BNC Mortgage Loan Trust 0.452% due 25/10/2036		130	108
1211 Avenue of the Americas Trust 4.280% due 10/08/2035		100	105
Bear Stearns Asset-Backed Securities Trust 1.217% due 25/02/2035		100	100
Renewable Energy Group, Inc. 5.875% due 01/06/2028		100	100
Argent Securities Trust 0.392% due 25/06/2036		127	100
Residential Accredit Loans, Inc. Trust 0.472% due 25/12/2036		104	100
Structured Adjustable Rate Mortgage Loan Trust 0.737% due 25/04/2035		103	100
VeriSign, Inc. 2.700% due 15/06/2031		100	100
GSAMP Trust 0.992% due 25/11/2035		100	98
Banc of America Funding Trust 6.479% due 25/10/2036		92	91
Structured Asset Securities Corp. Trust 6.762% due 25/05/2031		97	91
Countrywide Asset-Backed Certificates 0.232% due 25/06/2047		89	85
Korea Development Bank 4.800% due 10/06/2023	IDR	1,150,000	81
U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044 (a)	$	45	61
Hudson Pacific Properties LP 3.950% due 01/11/2027		50	55

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021		

(a) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		1,631,000	€ 159,541
		PAR (000S)	
Italy Buoni Poliennali Del Tesoro 0.250% due 15/03/2028	€	79,900	79,291
Italy Buoni Poliennali Del Tesoro 0.000% due 01/04/2026		45,500	45,354
France Government International Bond 0.750% due 25/05/2052		26,900	29,132
European Union 0.250% due 22/04/2036		27,200	26,993
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030		24,948	26,883
European Union 0.200% due 04/06/2036		25,400	25,294
Israel Government International Bond 0.020% due 30/11/2021	ILS	92,700	23,541
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£	16,400	18,735
Israel Government International Bond 5.500% due 31/01/2022	ILS	63,800	17,070
Italy Buoni Poliennali Del Tesoro 2.150% due 01/03/2072	€	16,600	16,512
Ares European CLO DAC 0.780% due 15/10/2031		15,300	15,300
European Investment Bank 0.200% due 17/03/2036		14,800	14,774
Italy Buoni Poliennali Del Tesoro 2.800% due 01/03/2067		10,800	14,031
Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028		12,284	14,000
Spain Government International Bond 0.500% due 31/10/2031		13,400	13,344
Republic of Germany 0.000% due 15/08/2050		14,800	13,204
Realkredit Danmark A/S 1.500% due 01/10/2053	DKK	96,700	12,938
China Construction Bank Europe S.A. 0.000% due 28/06/2024	€	12,000	11,979
Trinity Square PLC 0.899% due 15/07/2059	£	10,100	11,797
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK	85,900	11,580
Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2029	€	11,100	11,296

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		2,155,000	€ 210,779
		PAR (000S)	
Italy Buoni Poliennali Del Tesoro 0.500% due 01/02/2026	€	46,300	47,360
Italy Buoni Poliennali Del Tesoro 0.000% due 01/04/2026		45,500	45,363
France Government International Bond 1.500% due 25/05/2050		34,700	45,219
Italy Buoni Poliennali Del Tesoro 0.350% due 01/02/2025		43,900	44,696
		SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		431,390	42,980
		PAR (000S)	
Italy Buoni Poliennali Del Tesoro 1.850% due 01/07/2025	€	34,600	37,375
European Investment Bank 0.000% due 28/03/2028		22,200	23,045
Nykredit Realkredit A/S 1.000% due 01/07/2022	DKK	139,900	19,094
European Union 0.200% due 04/06/2036	€	18,600	18,362
Italy Buoni Poliennali Del Tesoro 2.800% due 01/03/2067		13,800	16,920
Italy Buoni Poliennali Del Tesoro 1.700% due 01/09/2051		16,200	16,720
Spain Government International Bond 1.250% due 31/10/2030		15,100	16,292
BMW Finance NV 0.060% due 24/06/2022		15,500	15,581
European Investment Bank 0.200% due 17/03/2036		14,800	14,793
Societe Generale S.A. 0.309% due 01/04/2022		14,300	14,388
Bpifrance Financement S.A. 0.125% due 25/11/2023		13,000	13,197
American Honda Finance Corp. 0.606% due 15/02/2022	$	15,700	12,935
Daimler Canada Finance, Inc. 0.158% due 11/09/2022	€	12,700	12,781
Kreditanstalt fuer Wiederaufbau 0.000% due 15/09/2028		12,500	12,764
Spain Government International Bond 1.000% due 31/10/2050		12,100	12,042
European Financial Stability Facility 0.000% due 20/07/2026		10,300	10,475
Wells Fargo & Co. 0.000% due 31/01/2022		10,200	10,229
EUROFIMA 0.250% due 25/04/2023		10,000	10,140
European Investment Bank 0.000% due 28/09/2028		9,700	9,778

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		800,000	€ 78,286
		PAR (000S)	
BPCE S.A. 1.000% due 01/04/2025	€	8,900	9,226
HSBC Holdings PLC 3.973% due 22/05/2030	$	9,700	9,053
BNP Paribas S.A. 0.250% due 13/04/2027	€	9,000	8,947
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£	5,450	6,226
Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	€	5,500	6,008
Renault S.A. 2.375% due 25/05/2026		5,700	5,786
ING Groep NV 3.000% due 18/02/2026	£	4,400	5,525
Credit Suisse Group AG 4.282% due 09/01/2028	$	6,000	5,515
Credit Suisse Group AG 3.091% due 14/05/2032		5,700	4,727
Deutsche Bank AG 0.750% due 17/02/2027	€	4,600	4,586
Santander UK Group Holdings PLC 3.625% due 14/01/2026	£	3,500	4,490
Lloyds Banking Group PLC 1.875% due 15/01/2026		3,500	4,113
Equitable Financial Life Global Funding 0.600% due 16/06/2028	€	3,900	3,896
InterContinental Hotels Group PLC 2.125% due 15/05/2027		3,600	3,833
American Tower Corp. 0.875% due 21/05/2029		3,600	3,597
Gazprom PJSC Via Gaz Capital S.A. 2.949% due 24/01/2024		3,400	3,583
CTP NV 0.500% due 21/06/2025		3,500	3,490
Santander UK Group Holdings PLC 2.896% due 15/03/2032	$	4,200	3,487
Twin Bridges PLC 0.899% due 12/03/2055	£	2,800	3,256
AA Bond Co. Ltd. 4.875% due 31/07/2043		2,600	3,204
Atlantia SpA 1.625% due 03/02/2025	€	3,100	3,127
Dutch Property Finance BV 0.124% due 28/07/2058		2,900	2,900

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		750,000	€ 73,368
		PAR (000S)	
Citigroup, Inc. 0.000% due 21/03/2023	€	9,600	9,666
UniCredit Bank AG 1.875% due 05/07/2022	$	11,000	9,248
BPCE S.A. 3.000% due 22/05/2022		10,750	9,165
BMW Finance NV 2.250% due 12/08/2022		8,300	7,041
CK Hutchison Group Telecom Finance S.A. 1.500% due 17/10/2031	€	5,900	6,179
ArcelorMittal S.A. 1.000% due 19/05/2023		6,000	6,089
Metropolitan Life Global Funding 1.250% due 17/09/2021		5,700	5,758
RCI Banque S.A. 1.625% due 11/04/2025		5,500	5,746
Teva Pharmaceutical Finance Co. BV 3.650% due 10/11/2021	$	6,800	5,642
HSBC Holdings PLC 3.950% due 18/05/2024		6,200	5,542
ING Bank NV 0.015% due 08/04/2022	€	5,500	5,532
Credit Suisse Group AG 2.997% due 14/12/2023	$	6,250	5,332
Deutsche Bank AG 4.250% due 14/10/2021		6,100	5,189
BAT International Finance PLC 3.950% due 15/06/2025		5,430	5,060
American Express Credit Corp. 0.625% due 22/11/2021	€	4,600	4,634
Santander UK Group Holdings PLC 0.231% due 18/05/2023		4,400	4,424
Lloyds Banking Group PLC 4.050% due 16/08/2023	$	4,600	4,154
Smurfit Kappa Treasury ULC 1.500% due 15/09/2027	€	3,800	3,975
Samhallsbyggnadsbolaget i Norden AB 1.750% due 14/01/2025		3,600	3,767
Banca Monte dei Paschi di Siena SpA 5.375% due 18/01/2028		4,700	3,701
HSBC Holdings PLC 6.500% due 20/05/2024	£	2,600	3,512
Deutsche Bank AG 3.375% due 12/05/2021	$	4,200	3,512
Santander UK Group Holdings PLC 0.312% due 27/03/2024	€	3,400	3,437
Bayer AG 1.125% due 06/01/2030		3,000	3,074
Digital Euro Finco LLC 1.125% due 09/04/2028		2,900	3,005

(a) The Euro Credit Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		538,500	€ 52,673
		PAR (000S)	
Ivory Coast Government International Bond 5.250% due 22/03/2030	€	20,400	21,973
Casino Guichard Perrachon S.A. 4.000% due 31/08/2025		21,400	21,347
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£	15,300	17,478
Oman Government International Bond 4.875% due 01/02/2025	$	18,900	15,816
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	12,800	14,609
Fortune Star BVI Ltd. 3.950% due 02/10/2026	€	12,600	12,576
Unipol Gruppo SpA 3.250% due 23/09/2030		10,900	11,575
InterContinental Hotels Group PLC 1.625% due 08/10/2024		10,600	10,948
Santander UK Group Holdings PLC 2.896% due 15/03/2032	$	13,185	10,945
Atlantia SpA 1.875% due 12/02/2028	€	9,400	9,272
Vmed O2 UK Financing PLC 3.250% due 31/01/2031		8,800	9,024
Dutch Property Finance BV 0.124% due 28/07/2058		7,900	7,900
Ubisoft Entertainment S.A. 0.878% due 24/11/2027		7,700	7,737
Abertis Infraestructuras Finance BV 2.625% due 26/01/2027		7,800	7,690
Q-Park Holding BV 3.500% due 01/02/2025		7,800	7,664
CIMIC Finance Ltd. 1.500% due 28/05/2029		7,300	7,249
AMCO - Asset Management Co. SpA 0.750% due 20/04/2028		6,400	6,355
Swedish Match AB 1.200% due 10/11/2025		6,100	6,292
Deutsche Bank AG 4.500% due 01/04/2025	$	6,500	5,865
CPI Property Group S.A. 4.875% due 18/08/2026	€	5,285	5,600
Lincoln Financing SARL 3.625% due 01/04/2024		5,500	5,566
ADLER Group S.A. 2.250% due 27/04/2027		5,600	5,526
Nykredit Realkredit A/S 0.500% due 01/10/2043	DKK	39,400	5,133
Nordea Kredit Realkreditaktieselskab 0.500% due 01/10/2043		39,200	5,112
Jyske Realkredit A/S 0.500% due 01/10/2043		39,000	5,085
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050		37,600	4,996
Jyske Realkredit A/S 1.000% due 01/10/2050		37,400	4,966
Nykredit Realkredit A/S 1.000% due 01/10/2053		37,300	4,910
Jyske Realkredit A/S 1.000% due 01/10/2053		37,200	4,899
Nykredit Realkredit A/S 1.000% due 01/10/2050		36,800	4,884
ASR Nederland NV 5.000% due 30/09/2024	€	4,200	4,744
NE Property BV 1.750% due 23/11/2024		4,600	4,738
Kaisa Group Holdings Ltd. 10.875% due 23/07/2023	$	5,400	4,561

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		317,500	€ 31,044
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)		3,036,239	26,434
		PAR (000S)	
ZF Finance GmbH 3.000% due 21/09/2025	€	19,400	20,419
Indonesia Government International Bond 3.375% due 30/07/2025		15,400	17,246
ArcelorMittal S.A. 1.000% due 19/05/2023		16,500	16,745
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	12,700	14,895
Telecom Italia SpA 2.750% due 15/04/2025	€	13,800	14,608
Esercizi Aeroportuali SEA SpA 3.125% due 17/04/2021		14,416	14,473
Egypt Government International Bond 4.750% due 11/04/2025		12,800	13,426
NatWest Markets PLC 0.625% due 02/03/2022		13,000	13,113
Conti-Gummi Finance BV 1.125% due 25/09/2024		11,600	12,041
Yorkshire Building Society 0.625% due 21/09/2025		11,700	11,953
Smurfit Kappa Acquisitions ULC 2.875% due 15/01/2026		10,700	11,845
Samhallsbyggnadsbolaget i Norden AB 1.750% due 14/01/2025		11,300	11,827
Bank of Ireland Group PLC 1.000% due 25/11/2025		11,000	11,279
AMCO - Asset Management Co. SpA 1.500% due 17/07/2023		10,300	10,663
Santander UK Group Holdings PLC 0.312% due 27/03/2024		10,455	10,569
Abertis Infraestructuras S.A. 2.250% due 29/03/2029		8,900	9,666
Digital Euro Finco LLC 1.125% due 09/04/2028		9,100	9,429
Lincoln Financing SARL 3.875% due 01/04/2024		9,000	8,999
Santander UK Group Holdings PLC 0.231% due 18/05/2023		8,900	8,953
Zimmer Biomet Holdings, Inc. 2.425% due 13/12/2026		7,800	8,764
Logicor Financing SARL 2.250% due 13/05/2025		7,800	8,344
SELP Finance SARL 1.500% due 20/12/2026		7,500	8,036
Stryker Corp. 2.625% due 30/11/2030		6,500	7,859
Romania Government International Bond 2.000% due 08/12/2026		7,300	7,811
Abertis Infraestructuras Finance BV 2.625% due 26/01/2027		7,800	7,631
Zimmer Biomet Holdings, Inc. 1.164% due 15/11/2027		7,200	7,558
European Residential Loan Securitisation DAC 0.343% due 24/03/2063		7,497	7,501
RCI Banque S.A. 2.000% due 11/07/2024		7,100	7,460
Kinder Morgan, Inc. 1.500% due 16/03/2022		7,200	7,322
Dell International LLC 5.850% due 15/07/2025	$	7,300	7,177

(a) The Euro Income Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
France Government International Bond 0.750% due 25/05/2052	€	9,700	€ 9,833
Republic of Germany 0.000% due 15/08/2050		4,900	4,427
		SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		43,000	4,210
		PAR (000S)	
France Government International Bond 0.500% due 25/05/2072	€	4,000	3,747
Kreditanstalt fuer Wiederaufbau 0.875% due 04/07/2039		3,000	3,276
Israel Government International Bond 5.500% due 31/01/2022	ILS	11,900	3,185
France Government International Bond 1.750% due 25/06/2039	€	2,350	2,878
Republic of Germany 0.000% due 15/08/2050		2,900	2,638
European Investment Bank 0.000% due 28/09/2028		2,500	2,528
France Government International Bond 1.250% due 25/05/2036		2,000	2,268
European Union 0.000% due 04/07/2029		2,200	2,197
France Government International Bond 4.500% due 25/04/2041		1,200	2,115
European Union 0.000% due 04/03/2026		1,700	1,741
European Financial Stability Facility 0.000% due 20/07/2026		1,700	1,737
Jyske Realkredit A/S 1.000% due 01/10/2053	DKK	13,000	1,670
European Union 0.250% due 22/04/2036	€	1,650	1,637
European Financial Stability Facility 0.000% due 15/12/2026		1,600	1,634
France Government International Bond 0.500% due 25/06/2044		1,300	1,293
Spain Government International Bond 1.250% due 31/10/2030		1,100	1,191
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	$	1,228	1,127
Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2026	€	1,100	1,126
Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2029		1,100	1,119
France Government International Bond 1.500% due 25/05/2050		900	1,066
State of North Rhine-Westphalia 1.750% due 26/10/2057		765	1,016

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		147,000	€ 14,389
		PAR (000S)	
France Government International Bond 1.500% due 25/05/2050	€	4,000	5,107
France Government International Bond 2.000% due 25/05/2048		2,800	3,816
Republic of Germany 1.250% due 15/08/2048		2,400	3,236
France Government International Bond 1.750% due 25/05/2066		1,900	2,806
Republic of Germany 0.000% due 15/08/2050		2,700	2,491
European Investment Bank 0.000% due 28/09/2028		2,400	2,418
Italy Buoni Poliennali Del Tesoro 0.500% due 01/02/2026		2,200	2,248
European Union 0.000% due 04/07/2029		2,200	2,223
Slovenia Government International Bond 1.750% due 03/11/2040		1,700	2,037
France Government International Bond 1.750% due 25/06/2039		1,400	1,748
European Union 0.000% due 04/03/2026		1,700	1,742
European Financial Stability Facility 0.000% due 20/07/2026		1,700	1,729
European Financial Stability Facility 0.000% due 15/12/2026		1,600	1,639
Republic of Germany 0.000% due 15/08/2050		1,700	1,535
Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2026		1,100	1,126
State of North Rhine-Westphalia 1.750% due 26/10/2057		765	1,019
European Union 0.000% due 04/07/2035		1,000	978
Spain Government International Bond 1.250% due 31/10/2030		900	971
European Investment Bank 0.000% due 14/01/2031		900	923
Slovenia Government International Bond 3.125% due 07/08/2045		600	903
Sumitomo Mitsui Banking Corp. 0.010% due 10/09/2025		800	810
Sculptor European DAC 0.820% due 18/01/2030		800	801
European Investment Bank 0.200% due 17/03/2036		800	798
France Government International Bond 1.250% due 25/05/2036		700	785
Italy Buoni Poliennali Del Tesoro 2.800% due 01/03/2067		570	757

(a) The Euro Long Average Duration Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
Italy Buoni Poliennali Del Tesoro 0.950% due 01/03/2023	€	19,100	€ 19,566
Nykredit Realkredit A/S 2.000% due 01/10/2050	DKK	130,200	18,038
Goldman Sachs Group, Inc. 0.466% due 30/04/2024	€	14,100	14,229
Goldman Sachs Group, Inc. 0.082% due 26/09/2023		8,000	8,031
Laurelin DAC 0.720% due 20/10/2031		8,000	8,000
FTA Santander Consumo 0.153% due 18/09/2032		7,800	7,852
Blackrock European CLO DAC 0.620% due 15/10/2031		7,800	7,800
Saudi Government International Bond 0.000% due 03/03/2024		7,800	7,788
Trinity Square PLC 0.899% due 15/07/2059	£	6,600	7,709
Schaeffler AG 1.875% due 26/03/2024	€	6,500	6,756
Santander UK Group Holdings PLC 0.312% due 27/03/2024		6,400	6,463
Bank of America Corp. 0.455% due 24/08/2025		6,200	6,313
Natwest Group PLC 2.000% due 08/03/2023		5,861	5,996
Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024		5,700	5,899
American International Group, Inc. 1.500% due 08/06/2023		5,700	5,898
Ares European CLO DAC 0.660% due 15/10/2030		5,700	5,700
Ryanair DAC 1.125% due 15/08/2023		4,700	4,799
CNP Assurances 7.375% due 30/09/2041	£	4,000	4,765
LeasePlan Corp. NV 0.750% due 03/10/2022	€	4,300	4,361
Nordea Kredit Realkreditaktieselskab 2.000% due 01/10/2050	DKK	30,700	4,252
Intesa Sanpaolo SpA 1.125% due 04/03/2022	€	4,000	4,057
Legal & General Group PLC 10.000% due 23/07/2041	£	3,300	3,982
Stratton Mortgage Funding PLC 0.948% due 20/07/2060		3,450	3,941
Israel Government International Bond 5.500% due 31/01/2022	ILS	14,300	3,824
Bain Capital Euro DAC 0.740% due 20/01/2032	€	3,800	3,800
Stratton Mortgage Funding PLC 0.901% due 25/09/2051	£	3,300	3,729
Primrose Residential 0.200% due 24/03/2061	€	3,600	3,585
Realkredit Danmark A/S 2.000% due 01/10/2050	DKK	25,400	3,517
Brazilian Government International Bond 2.875% due 01/04/2021	€	3,400	3,407
Harvest CLO DAC 0.640% due 15/10/2031		3,200	3,200
Dryden Euro CLO BV 0.660% due 15/04/2033		3,100	3,100
Bank of Scotland PLC 7.754% due 31/05/2021	£	2,600	3,022
Volkswagen Leasing GmbH 0.000% due 19/07/2024	€	3,000	2,995
Aurium CLO DAC 0.670% due 16/04/2030		2,800	2,797

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
Italy Buoni Poliennali Del Tesoro 0.950% due 01/03/2023	€	19,100	€ 19,610
Goldman Sachs Group, Inc. 0.082% due 26/09/2023		9,500	9,529
FTA Santander Consumo 0.153% due 18/09/2032		7,800	7,875
Banque Federative du Credit Mutuel S.A. 0.500% due 16/11/2022		6,900	7,000
Goldman Sachs Group, Inc. 0.013% due 21/04/2023		6,700	6,713
Barclays PLC 1.875% due 23/03/2021		6,100	6,105
HSBC Holdings PLC 0.162% due 27/09/2022		5,700	5,718
Bank of America Corp. 0.161% due 25/04/2024		5,500	5,539
Cardiff Auto Receivables Securitisation PLC 0.680% due 16/09/2025	£	4,481	5,166
easyJet PLC 1.125% due 18/10/2023	€	4,700	4,800
Societe Generale S.A. 0.000% due 27/05/2022		4,700	4,723
Bank of America Corp. 0.244% due 04/05/2023		4,300	4,325
BMW Finance NV 0.060% due 24/06/2022		4,100	4,125
Lanark Master Issuer PLC 0.170% due 22/12/2054		3,827	3,829
Realkredit Danmark A/S 1.000% due 01/04/2022	DKK	26,600	3,628
Wells Fargo & Co. 1.125% due 29/10/2021	€	3,500	3,542
Stratton Mortgage Funding PLC 0.880% due 12/03/2044	£	2,886	3,321
Standard Chartered PLC 1.338% due 20/01/2023	$	3,900	3,231
Credit Suisse AG 1.375% due 31/01/2022	€	3,000	3,050
Morgan Stanley 0.168% due 08/11/2022		2,800	2,810
Bumper UK Finance PLC 0.650% due 20/12/2028	£	2,391	2,755
Volkswagen Bank GmbH 0.101% due 15/06/2021	€	2,700	2,702
Polaris PLC 1.300% due 27/05/2057	£	2,215	2,598
LeasePlan Corp. NV 1.000% due 24/05/2021	€	2,400	2,405
Purple Master Credit Cards 0.147% due 25/05/2034		2,100	2,123
Nykredit Realkredit A/S 1.000% due 01/07/2022	DKK	15,500	2,121
Wells Fargo & Co. 0.000% due 31/01/2022	€	2,000	2,008
Poland Government International Bond 0.000% due 07/07/2023		1,900	1,915
Nationwide Building Society 3.622% due 26/04/2023	$	2,100	1,780
Metropolitan Life Global Funding 1.625% due 09/06/2022	£	1,500	1,768
Silverstone Master Issuer PLC 0.519% due 21/01/2070		1,500	1,751
Nationale-Nederlanden Bank NV 0.375% due 31/05/2023	€	1,700	1,722
SPP-Distribucia A/S 2.625% due 23/06/2021		1,700	1,711

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021		
Atlantia SpA 1.875% due 12/02/2028	€ 5,300	€ 5,420
TalkTalk Telecom Group PLC 3.875% due 20/02/2025	£ 2,800	3,171
Deutsche Bank AG 5.625% due 19/05/2031	€ 2,600	3,064
INEOS Finance PLC 2.500% due 01/04/2024	2,593	2,586
Casino Guichard Perrachon S.A. 4.000% due 31/08/2025	1,900	1,895
Casino Guichard Perrachon S.A. 3.580% due 07/02/2025	1,900	1,852
Coty, Inc. 3.875% due 15/04/2026	1,700	1,700
AA Bond Co. Ltd. 4.875% due 31/07/2043	£ 1,400	1,681
Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 1,600	1,641
Aedas Homes Opco SLU 4.000% due 15/08/2026	1,600	1,610
Trafigura Funding S.A. 3.875% due 02/02/2026	1,600	1,600
Dufry One BV 2.500% due 15/10/2024	1,600	1,583
Electricite de France S.A. 5.375% due 29/01/2025	1,400	1,583
easyJet PLC 0.875% due 11/06/2025	1,700	1,581
INEOS Quattro Finance PLC 3.375% due 15/01/2026	$ 1,900	1,572
Adient Global Holdings Ltd. 3.500% due 15/08/2024	€ 1,500	1,546
Q-Park Holding BV 2.000% due 01/03/2027	1,600	1,534
Carnival Corp. 10.125% due 01/02/2026	1,300	1,511
International Consolidated Airline 2.750% due 25/03/2025	1,500	1,485
Heathrow Finance PLC 4.375% due 01/03/2027	£ 1,100	1,326
Ontex Group NV 3.500% due 15/07/2026	€ 1,200	1,200
UniCredit SpA 9.250% due 03/06/2022	1,100	1,196
eG Global Finance PLC 4.375% due 07/02/2025	1,200	1,191
Intrum AB 4.875% due 15/08/2025	1,100	1,156
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 1,000	1,141
Virgin Money UK PLC 9.250% due 08/06/2024	800	1,085
Via Celere Desarrollos Inmobiliarios S.A. 5.250% due 01/04/2026	€ 1,000	1,043
Banijay Entertainment SASU 3.500% due 01/03/2025	1,000	1,012
Lincoln Financing SARL 3.625% due 01/04/2024	1,000	1,006
Nexi SpA 1.625% due 30/04/2026	1,000	1,000
Permanent TSB Group Holdings PLC 3.000% due 19/08/2031	1,000	1,000
Verisure Holding AB 3.250% due 15/02/2027	1,000	1,000
Energizer Gamma Acquisition BV 3.500% due 30/06/2029	1,000	1,000
Nexi SpA 2.125% due 30/04/2029	1,000	1,000
Electricite de France S.A. 2.625% due 01/12/2027	1,000	992
easyJet PLC 1.875% due 03/03/2028	1,000	980
Neinor Homes S.A. 4.500% due 15/10/2026	900	918
Mauser Packaging Solutions Holding Co. 4.750% due 15/04/2024	900	900
CPI Property Group S.A. 4.375% due 09/11/2023	800	837
Jaguar Land Rover Automotive PLC 7.750% due 15/10/2025	$ 900	834
Jaguar Land Rover Automotive PLC 4.500% due 15/01/2026	€ 800	828

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021		
Atlantia SpA 1.625% due 03/02/2025	€ 4,300	€ 4,429
Telecom Italia SpA 4.000% due 11/04/2024	3,800	4,106
Smurfit Kappa Treasury ULC 1.500% due 15/09/2027	2,450	2,560
Virgin Money UK PLC 7.875% due 14/12/2028	£ 1,600	2,134
Netflix, Inc. 3.625% due 15/06/2030	€ 1,650	1,972
Grifols S.A. 1.625% due 15/02/2025	1,900	1,912
Casino Guichard Perrachon S.A. 4.000% due 31/08/2025	1,900	1,910
Marks & Spencer PLC 4.250% due 08/12/2023	£ 1,400	1,718
easyJet PLC 0.875% due 11/06/2025	€ 1,700	1,680
Crown European Holdings S.A. 2.875% due 01/02/2026	1,550	1,663
Trafigura Funding S.A. 3.875% due 02/02/2026	1,600	1,604
Nidda Healthcare Holding GmbH 3.500% due 21/08/2026	1,600	1,590
Parts Europe S.A. 6.500% due 16/07/2025	1,500	1,575
Netflix, Inc. 4.625% due 15/05/2029	1,200	1,512
International Consolidated Airline 2.750% due 25/03/2025	1,500	1,493
SoftBank Group Corp. 3.125% due 19/09/2025	1,400	1,456
Altice Financing S.A. 3.000% due 15/01/2028	1,400	1,344
Deutsche Bank AG 2.625% due 16/12/2024	£ 1,000	1,184
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	1,000	1,168
CMA CGM S.A. 7.500% due 15/01/2026	€ 1,000	1,096
easyJet PLC 1.875% due 03/03/2028	1,000	994
Lloyds Banking Group PLC 2.707% due 03/12/2035	£ 830	979
MPT Operating Partnership LP 3.692% due 05/06/2028	800	973
Jaguar Land Rover Automotive PLC 6.875% due 15/11/2026	€ 800	906
Cirsa Finance International SARL 4.750% due 22/05/2025	900	891
Stonegate Pub Co. 8.250% due 31/07/2025	£ 700	857
Renault S.A. 1.125% due 04/10/2027	€ 900	853
INEOS Finance PLC 2.875% due 01/05/2026	800	814
Grifols S.A. 3.200% due 01/05/2025	800	808
Banijay Entertainment SASU 5.375% due 01/03/2025	$ 950	802
Petroleos Mexicanos 3.625% due 24/11/2025	€ 800	800
Athora Netherlands NV 7.000% due 19/06/2025	700	797
Adevinta ASA 3.000% due 15/11/2027	750	775
Adevinta ASA 2.625% due 15/11/2025	750	774
Altice France S.A. 4.000% due 15/07/2029	750	754
OCI NV 3.625% due 15/10/2025	700	733
Crown European Holdings S.A. 4.000% due 15/07/2022	700	727
UniCredit SpA 5.459% due 30/06/2035	$ 800	715
Pro-Gest SpA 3.250% due 15/12/2024	€ 750	711
Sarens Finance Co. NV 5.750% due 21/02/2027	650	652

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		257,500	€ 25,188
		PAR (000S)	
Nykredit Realkredit A/S 1.000% due 01/10/2053	DKK	44,400	5,973
European Union 0.000% due 04/03/2026	€	5,600	5,737
European Financial Stability Facility 0.000% due 15/12/2026		5,400	5,515
European Financial Stability Facility 0.000% due 20/07/2026		5,000	5,108
Italy Buoni Poliennali Del Tesoro 0.000% due 01/04/2026		4,900	4,884
European Union 0.000% due 04/07/2029		4,600	4,593
Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2026		3,900	3,991
European Union 0.250% due 22/04/2036		3,600	3,573
Italy Buoni Poliennali Del Tesoro 0.250% due 15/03/2028		3,500	3,473
Israel Government International Bond 0.020% due 30/11/2021	ILS	12,300	3,124
European Union 0.200% due 04/06/2036	€	3,100	3,087
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK	20,100	2,718
European Financial Stability Facility 0.050% due 18/01/2052	€	2,600	2,540
Spain Government International Bond 0.100% due 30/04/2031		2,600	2,509
Marks & Spencer PLC 4.250% due 08/12/2023	£	2,000	2,470
European Investment Bank 0.000% due 14/01/2031	€	2,300	2,381
U.S. Treasury Inflation Protected Securities 0.125% due 15/02/2051 (b)	$	2,703	2,251
Spain Government International Bond 1.250% due 31/10/2030	€	2,000	2,180
Nykredit Realkredit A/S 1.000% due 01/10/2053	DKK	15,900	2,150
Israel Government International Bond 5.500% due 31/01/2022	ILS	7,800	2,086
European Union 0.000% due 04/07/2031	€	2,100	2,082
Spain Government International Bond 0.500% due 31/10/2031		1,900	1,892

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		200,000	€ 19,554
		PAR (000S)	
Nykredit Realkredit A/S 1.500% due 01/10/2050	DKK	43,229	5,968
European Union 0.000% due 04/03/2026	€	5,600	5,737
European Financial Stability Facility 0.000% due 15/12/2026		5,400	5,524
Italy Buoni Poliennali Del Tesoro 0.500% due 01/02/2026		5,000	5,115
European Financial Stability Facility 0.000% due 20/07/2026		5,000	5,070
Italy Buoni Poliennali Del Tesoro 0.000% due 01/04/2026		4,900	4,885
Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2026		3,900	3,993
European Union 0.200% due 04/06/2036		2,600	2,567
European Union 0.000% due 04/07/2029		2,500	2,531
European Financial Stability Facility 0.050% due 18/01/2052		2,600	2,494
European Investment Bank 0.000% due 14/01/2031		2,300	2,359
Spain Government International Bond 1.250% due 31/10/2030		2,100	2,266
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	17,000	2,170
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2053		15,931	2,158
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)	$	2,330	2,107
Kreditanstalt fuer Wiederaufbau 0.000% due 15/09/2028	€	2,000	2,048
Nordea Kredit Realkreditaktieselskab 1.500% due 01/10/2050	DKK	15,000	1,979
Jyske Realkredit A/S 1.500% due 01/10/2050		15,000	1,977
Enel Finance International NV 0.000% due 17/06/2024	€	1,800	1,809
European Investment Bank 0.200% due 17/03/2036		1,700	1,698
Kreditanstalt fuer Wiederaufbau 0.010% due 05/05/2027		1,500	1,521
Republic of Germany 0.000% due 15/08/2050		1,300	1,142
European Union 0.300% due 04/11/2050		1,000	954

(a) The PIMCO European Short-Term Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		5,711,853	$ 56,901
		PAR (000S)	
U.S. Treasury Bonds 1.875% due 15/02/2041	$	13,500	12,563
China Government Bond 3.280% due 03/12/2027	CNY	75,600	11,795
China Government Bond 3.020% due 22/10/2025		55,700	8,539
Israel Government International Bond 0.020% due 30/11/2021	ILS	21,000	6,402
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2022 (b)	$	4,535	4,728
France Government International Bond 0.750% due 25/05/2052	€	3,300	4,282
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.000% due 30/06/2030	$	4,000	4,120
Malaysia Government International Bond 3.733% due 15/06/2028	MYR	12,200	3,110
United Kingdom Gilt 1.750% due 22/01/2049	£	2,000	2,990
Stratton Mortgage Funding PLC 0.948% due 20/07/2060		1,900	2,635
Russia Government International Bond 1.125% due 20/11/2027	€	2,000	2,406
Uniform Mortgage-Backed Security 2.500% due 01/12/2050	$	1,993	2,113
Petroleos Mexicanos 6.750% due 21/09/2047		2,300	2,038
European Union 0.000% due 02/06/2028	€	1,600	2,019
Stratton Mortgage Funding PLC 0.901% due 25/09/2051	£	1,300	1,775
Saudi Government International Bond 4.375% due 16/04/2029	$	1,500	1,749
European Union 0.000% due 04/07/2031	€	1,300	1,563
7-Eleven, Inc. 0.625% due 10/02/2023	$	1,400	1,399
Malaysia Government International Bond 4.642% due 07/11/2033	MYR	5,200	1,363

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		6,851,128	$ 68,250
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2022 (b)	$	9,071	9,455
Russia Government International Bond 4.750% due 27/05/2026		4,400	5,063
France Government International Bond 1.500% due 25/05/2050	€	3,200	4,983
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	$	3,967	4,083
Russia Government International Bond 7.700% due 23/03/2033	RUB	218,600	3,177
United Kingdom Gilt 1.750% due 22/01/2049	£	2,000	3,024
Indonesia Government International Bond 2.625% due 14/06/2023	€	2,300	2,965
Spain Government International Bond 1.250% due 31/10/2030		2,000	2,668
Russia Government International Bond 4.375% due 21/03/2029	$	2,200	2,490
U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2048 (b)		1,928	2,461
Emirate of Abu Dhabi Government International Bond 3.125% due 11/10/2027		2,200	2,401
Spain Government International Bond 1.850% due 30/07/2035	€	1,700	2,385
Zimmer Biomet Holdings, Inc. 3.150% due 01/04/2022	$	2,100	2,143
Petrobras Global Finance BV 5.093% due 15/01/2030		1,970	2,089
European Union 0.000% due 02/06/2028	€	1,600	1,968
Indonesia Government International Bond 4.100% due 24/04/2028	$	1,700	1,959
Mexico Government International Bond 4.000% due 15/03/2115	€	1,300	1,861
Banco Votorantim S.A. 4.000% due 24/09/2022	$	1,600	1,651
Nationwide Building Society 3.960% due 18/07/2030		1,400	1,551

(a) The Global Advantage Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		50,673,595	$ 504,814
		PAR (000S)	
U.S. Treasury Bonds 1.875% due 15/02/2041	$	316,700	294,982
France Government International Bond 0.750% due 25/05/2052	€	70,500	91,715
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£	63,250	87,702
China Government Bond 3.280% due 03/12/2027	CNY	517,000	79,849
Spain Government International Bond 0.850% due 30/07/2037	€	66,850	79,277
China Government Bond 3.020% due 22/10/2025	CNY	491,300	74,927
Canada Government International Bond 2.000% due 01/12/2051	CAD	91,600	72,885
Canada Government International Bond 2.750% due 01/12/2048		73,300	68,399
Israel Government International Bond 0.020% due 30/11/2021	ILS	216,800	65,638
European Union 0.200% due 04/06/2036	€	53,100	62,838
European Union 0.250% due 22/04/2036		48,800	58,349
European Union 0.000% due 02/06/2028		45,600	57,543
Israel Government International Bond 5.500% due 31/01/2022	ILS	160,800	51,736
European Union 0.300% due 04/11/2050	€	30,300	38,648
Credit Suisse AG 0.250% due 05/01/2026		30,500	36,964
Israel Treasury Bills 0.000% due 08/06/2022	ILS	113,400	34,750
Trinity Square PLC 0.899% due 15/07/2059	£	23,100	32,093
European Union 0.000% due 04/07/2031	€	26,400	31,739
China Government Bond 2.850% due 04/06/2027	CNY	202,400	30,755

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		61,886,044	$ 616,500
		PAR (000S)	
Fannie Mae 4.000% due 01/03/2049	$	307,924	330,248
Spain Government International Bond 1.250% due 31/10/2030	€	93,200	123,833
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	$	102,438	116,577
Fannie Mae 4.000% due 01/09/2049		102,544	109,722
France Government International Bond 1.500% due 25/05/2050	€	67,500	105,339
Fannie Mae 4.000% due 01/03/2050	$	88,191	94,364
Spain Government International Bond 1.850% due 30/07/2035	€	65,300	89,600
European Union 0.200% due 04/06/2036		53,100	63,163
Canada Government International Bond 2.000% due 01/12/2051	CAD	75,500	60,128
European Union 0.000% due 02/06/2028	€	45,600	55,770
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	$	52,110	53,635
China Development Bank 4.040% due 06/07/2028	CNY	320,300	50,279
Lloyds Bank PLC 2.125% due 24/07/2022	$	43,800	44,798
Petrobras Global Finance BV 5.093% due 15/01/2030		39,287	41,264
Spain Government International Bond 1.450% due 30/04/2029	€	30,042	40,497
European Union 0.250% due 22/04/2036		32,200	38,240
China Huaneng Group Hong Kong Treasury Management Holding Ltd. 2.400% due 10/12/2022	$	35,700	36,435
European Union 0.300% due 04/11/2050	€	30,300	34,560
European Union 0.000% due 04/07/2035		28,400	33,100

(a) The Global Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
U.S. Treasury Bonds 1.875% due 15/02/2041	$	39,800	$ 37,040
China Government Bond 3.020% due 22/10/2025	CNY	152,900	23,415
Israel Government International Bond 0.020% due 30/11/2021	ILS	48,400	14,711
China Government Bond 3.280% due 03/12/2027	CNY	91,800	14,275
Israel Government International Bond 5.500% due 31/01/2022	ILS	40,200	12,953
Spain Government International Bond 1.250% due 31/10/2030	€	8,800	11,604
Asian Development Bank 1.500% due 04/05/2028	CAD	11,700	9,260
Alexandria Real Estate Equities, Inc. 2.000% due 18/05/2032	$	9,000	8,459
Uniform Mortgage-Backed Security 2.500% due 01/01/2051		7,688	8,143
SELP Finance SARL 0.875% due 27/05/2029	€	6,400	7,772
ING Groep NV 1.125% due 07/12/2028	£	5,500	7,559
DTE Electric Co. 1.900% due 01/04/2028	$	7,500	7,494
Brookfield Finance, Inc. 2.724% due 15/04/2031		7,350	7,350
Nykredit Realkredit A/S 1.000% due 01/10/2053	DKK	46,100	7,219
Japan Government International Bond 0.500% due 20/03/2049	¥	792,000	7,214
Canada Square Funding PLC 0.999% due 17/06/2058	£	5,050	7,057
LeasePlan Corp. NV 0.250% due 23/02/2026	€	5,800	7,009
Workspace Group PLC 2.250% due 11/03/2028	£	5,000	6,984
Ardagh Metal Packaging Finance USA LLC 3.000% due 01/09/2029	€	5,500	6,564
Autonomous Community of Madrid 0.420% due 30/04/2031		5,500	6,542
Greenko Dutch BV 3.850% due 29/03/2026	$	6,500	6,500

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
Spain Government International Bond 1.250% due 31/10/2030	€	17,800	$ 23,323
Republic of Germany 0.000% due 15/08/2030		9,500	11,720
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK	56,766	9,355
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (a)	$	6,791	7,530
Province of Quebec 0.000% due 29/10/2030	€	6,000	7,064
Cooperatieve Rabobank UA 0.250% due 30/10/2026		5,300	6,475
UNEDIC ASSEO 0.100% due 25/05/2034		5,300	6,179
BNP Paribas S.A. 1.125% due 11/06/2026		4,400	5,548
CaixaBank S.A. 0.625% due 01/10/2024		4,400	5,422
Spain Government International Bond 1.850% due 30/07/2035		3,800	5,214
Deutsche Bank AG 1.375% due 10/06/2026		4,100	5,147
Prologis International Funding S.A. 0.750% due 23/03/2033		4,275	5,054
BNP Paribas S.A. 1.904% due 30/09/2028	$	5,100	5,028
Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2029	€	4,000	4,862
European Union 0.000% due 02/06/2028		3,900	4,797
CaixaBank S.A. 0.750% due 10/07/2026		3,700	4,508
Banco Santander S.A. 1.125% due 23/06/2027		3,600	4,455
Chile Government International Bond 1.250% due 29/01/2040		3,500	4,213
International Finance Corp. 1.375% due 13/09/2024	CAD	5,100	4,146
Caisse d'Amortissement de la Dette Sociale 1.375% due 20/01/2031	$	4,100	4,094
European Union 0.200% due 04/06/2036	€	3,400	4,032
Motability Operations Group PLC 0.125% due 20/07/2028		3,400	4,027
International Bank for Reconstruction & Development 0.200% due 21/01/2061		3,850	3,847

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		15,068,022	$ 150,102
		PAR (000S)	
Israel Government International Bond 0.020% due 30/11/2021	ILS	43,800	13,339
China Government Bond 3.030% due 11/03/2026	CNY	74,700	11,701
China Government Bond 3.280% due 03/12/2027		74,600	11,510
China Government Bond 3.020% due 22/10/2025		48,000	7,321
France Government International Bond 0.750% due 25/05/2052	€	4,300	5,577
Japan Government International Bond 0.500% due 20/03/2049	¥	590,000	5,248
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£	3,550	4,922
Canada Government International Bond 2.000% due 01/12/2051	CAD	5,500	4,384
Spain Government International Bond 0.850% due 30/07/2037	€	3,600	4,269
China Development Bank 4.240% due 24/08/2027	CNY	26,300	4,235
Uniform Mortgage-Backed Security 2.500% due 01/12/2050	$	3,587	3,804
European Union 0.200% due 04/06/2036	€	3,200	3,787
Canada Government International Bond 2.750% due 01/12/2048	CAD	3,300	3,081
European Union 0.000% due 02/06/2028	€	2,400	3,029
Ontario Teachers' Finance Trust 0.100% due 19/05/2028		2,400	2,895
Italy Buoni Poliennali Del Tesoro 2.800% due 01/03/2067		1,800	2,876
International Development Association 0.350% due 22/04/2036		2,400	2,860
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK	17,800	2,817
Standard Chartered PLC 2.678% due 29/06/2032	$	2,700	2,700

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		9,737,062	$ 97,000
		PAR (000S)	
Spain Government International Bond 1.250% due 31/10/2030	€	8,600	11,370
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	$	7,483	8,525
Japan Government International Bond 1.400% due 20/09/2034	¥	660,000	7,099
France Government International Bond 1.500% due 25/05/2050	€	3,500	5,450
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	$	5,254	5,408
Spain Government International Bond 1.850% due 30/07/2035	€	3,600	4,940
China Development Bank 4.040% due 06/07/2028	CNY	28,100	4,413
European Union 0.200% due 04/06/2036	€	3,200	3,796
Nykredit Realkredit A/S 1.500% due 01/10/2050	DKK	22,555	3,665
Province of Quebec 0.000% due 29/10/2030	€	3,100	3,650
Spain Government International Bond 1.000% due 31/10/2050		3,000	3,612
Italy Buoni Poliennali Del Tesoro 1.700% due 01/09/2051		2,750	3,484
Lloyds Bank PLC 2.125% due 24/07/2022	$	3,000	3,068
European Union 0.000% due 02/06/2028	€	2,400	2,952
MUFG Union Bank N.A. 0.757% due 09/12/2022	$	2,750	2,769
China Huaneng Group Hong Kong Treasury Management Holding Ltd. 2.400% due 10/12/2022		2,700	2,756
Canada Government International Bond 2.000% due 01/12/2051	CAD	3,400	2,710
U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044 (b)	$	2,037	2,696
Italy Buoni Poliennali Del Tesoro 2.800% due 01/03/2067	€	1,800	2,626
AT&T, Inc. 1.800% due 05/09/2026		2,000	2,578
Sumitomo Mitsui Banking Corp. 2.014% due 07/11/2022	$	2,500	2,559

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		26,138,730	$ 260,394
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		313,500	31,843
		PAR (000S)	
China Government Bond 3.280% due 03/12/2027	CNY	200,100	31,706
		SHARES	
PIMCO Funds: Global Investors Series plc - Mortgage Opportunities Fund (a)		1,270,479	13,572
		PAR (000S)	
Berry Global, Inc. 4.875% due 15/07/2026	$	12,600	13,496
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	76,400	5,025
China Government Bond 2.850% due 04/06/2027	CNY	31,300	4,725
Peru Government International Bond 5.940% due 12/02/2029	PEN	13,700	4,423
Globalworth Real Estate Investments Ltd. 3.000% due 29/03/2025	€	3,200	4,125
Midwest Connector Capital Co. LLC 3.900% due 01/04/2024	$	3,400	3,481
China Development Bank 3.340% due 14/07/2025	CNY	21,500	3,342
Gazprom PJSC Via Gaz Capital S.A. 4.950% due 23/03/2027	$	2,900	3,306
		SHARES	
Travel & Leisure Co.		49,509	3,245
Choice Hotels International, Inc.		27,286	3,241
Marriott Vacations Worldwide Corp.		18,550	3,240
Hyatt Hotels Corp. 'A'		41,078	3,231
Hilton Worldwide Holdings, Inc.		26,239	3,216
Marriott International, Inc. 'A'		22,665	3,200
		PAR (000S)	
RCS & RDS S.A. 3.250% due 05/02/2028	€	2,500	3,101
		SHARES	
WR Grace & Co.		44,576	3,061

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		21,960,090	$ 218,771
		PAR (000S)	
China Development Bank 3.340% due 14/07/2025	CNY	430,700	67,593
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	92,100	7,337
Peru Government International Bond 6.350% due 12/08/2028	PEN	14,200	4,708
UniCredit SpA 7.830% due 04/12/2023	$	2,600	3,015
		SHARES	
Equinix, Inc.		3,719	2,670
Alexandria Real Estate Equities, Inc.		14,675	2,547
Snowflake, Inc.		9,621	2,335
NXP Semiconductors NV		9,190	1,856
DoorDash, Inc.		10,857	1,565
Palantir Technologies, Inc.		62,546	1,504
Welltower, Inc.		19,059	1,376
Sun Communities, Inc.		4,752	772
		PAR (000S)	
Dominican Republic Government International Bond 9.750% due 05/06/2026	DOP	38,900	770
		SHARES	
DraftKings, Inc.		13,363	670
Clarivate PLC		20,389	651
Bentley Systems, Inc.		9,222	561
NVIDIA Corp.		700	557
Wix.com Ltd.		1,880	483
Agilon Health, Inc.		13,031	466

(a) The PIMCO Global Core Asset Allocation Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		81,463,133	$ 811,519
		PAR (000S)	
U.S. Treasury Notes 0.875% due 15/11/2030	$	40,000	39,119
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	22,375	30,978
Sotera Health Holdings LLC 3.250% due 11/12/2026	$	25,000	25,000
Herens Midco SARL 5.250% due 15/05/2029	€	15,000	18,023
Atlantia SpA 1.875% due 12/02/2028		12,500	14,991
Nexi SpA 2.125% due 30/04/2029		12,000	14,378
Vine Energy Holdings LLC 6.750% due 15/04/2029	$	14,000	14,318
Carnival Corp. 5.750% due 01/03/2027		12,750	12,750
Organon Finance LLC 5.125% due 30/04/2031		12,500	12,552
PetSmart, Inc. 4.750% due 15/02/2028		12,000	12,029
Univision Communications, Inc. 4.500% due 01/05/2029		12,000	12,000
Team Health Holdings, Inc. 3.750% due 06/02/2024		12,000	11,483
Post Holdings, Inc. 4.500% due 15/09/2031		11,000	11,000
Energizer Gamma Acquisition BV 3.500% due 30/06/2029	€	8,975	10,936
Verisure Holding AB 3.250% due 15/02/2027		8,450	10,218
Sirius XM Radio, Inc. 4.000% due 15/07/2028	$	10,000	10,000
PennyMac Financial Services, Inc. 4.250% due 15/02/2029		10,000	10,000
Central Garden & Pet Co. 4.125% due 30/04/2031		10,000	10,000
Community Health Systems, Inc. 4.750% due 15/02/2031		10,000	9,997

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		80,425,921	$ 801,200
		PAR (000S)	
U.S. Treasury Notes 0.875% due 15/11/2030	$	40,000	37,549
Heathrow Finance PLC 4.375% due 01/03/2027	£	10,000	14,311
Kraft Heinz Foods Co. 2.250% due 25/05/2028	€	11,000	14,272
U.S. Treasury Notes 0.625% due 15/08/2030	$	15,000	13,721
Berry Global, Inc. 1.500% due 15/01/2027	€	10,000	12,299
Sprint Corp. 7.250% due 15/09/2021	$	11,000	11,206
Change Healthcare Holdings LLC 5.750% due 01/03/2025		10,000	10,213
U.S. Treasury Notes 1.500% due 15/02/2030		10,000	9,966
Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027	€	7,500	8,412
Cenovus Energy, Inc. 6.750% due 15/11/2039	$	6,000	7,865
Teva Pharmaceutical Finance Netherlands BV 3.150% due 01/10/2026		8,000	7,598
Ford Motor Credit Co. LLC 0.000% due 01/12/2021	€	5,900	7,051
Telenet Finance Luxembourg Notes SARL 3.500% due 01/03/2028		5,000	6,337
Ball Corp. 1.500% due 15/03/2027		5,000	6,102
CDW LLC 3.250% due 15/02/2029	$	5,750	5,815
AECOM 5.125% due 15/03/2027		5,000	5,513
Drax Finco PLC 2.625% due 01/11/2025	€	4,400	5,372
FCE Bank PLC 2.727% due 03/06/2022	£	3,750	5,371
Navient Corp. 5.875% due 25/10/2024	$	5,000	5,263

(a) The Global High Yield Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		289,725,216	$ 2,886,247
		PAR (000S)	
U.S. Treasury Bonds 1.875% due 15/02/2041	$	361,800	340,899
U.S. Treasury Bonds 1.625% due 15/11/2050		208,533	196,008
U.S. Treasury Bonds 2.250% due 15/05/2041		72,700	72,282
U.S. Treasury Notes 0.875% due 15/11/2030		54,600	54,186
Gazprom PJSC Via Gaz Finance PLC 2.950% due 27/01/2029		46,600	46,566
HSBC Holdings PLC 1.750% due 24/07/2027	£	32,800	45,481
Flex Intermediate Holdco LLC 3.363% due 30/06/2031	$	44,900	44,927
Boeing Co. 2.196% due 04/02/2026		40,500	40,500
U.S. Treasury Notes 1.125% due 15/02/2031		41,800	40,193
Australia Government International Bond 1.000% due 21/11/2031	AUD	55,200	39,390
Country Garden Holdings Co. Ltd. 3.125% due 22/10/2025	$	36,900	36,942
Boeing Co. 1.433% due 04/02/2024		34,500	34,500
Deutsche Bank AG 3.729% due 14/01/2032		33,335	33,392
Midwest Connector Capital Co. LLC 3.900% due 01/04/2024		30,701	31,392
Netflix, Inc. 3.625% due 15/06/2030	€	20,573	30,083
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	20,600	28,521
Broadcom, Inc. 2.450% due 15/02/2031	$	27,000	26,947
DAE Funding LLC 3.375% due 20/03/2028		26,200	25,862
Gazprom PJSC Via Gaz Finance PLC 1.500% due 17/02/2027	€	20,700	25,110

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		434,112,787	$ 4,324,600
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)	$	164,164	180,537
U.S. Treasury Bonds 2.875% due 15/05/2049		128,500	158,028
U.S. Treasury Bonds 3.000% due 15/02/2049		104,300	119,381
U.S. Treasury Bonds 1.625% due 15/11/2050		133,900	112,964
U.S. Treasury Bonds 3.000% due 15/02/2048		87,200	109,014
U.S. Treasury Bonds 1.250% due 15/05/2050		121,399	99,934
U.S. Treasury Bonds 1.375% due 15/08/2050		98,162	87,142
Russia Government International Bond 7.650% due 10/04/2030	RUB	6,035,500	84,762
HSBC Holdings PLC 2.633% due 07/11/2025	$	62,100	65,791
Russia Government International Bond 8.500% due 17/09/2031	RUB	3,598,400	53,726
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	$	43,135	48,942
UniCredit SpA 7.500% due 03/06/2026	€	32,700	46,288
Santander UK Group Holdings PLC 4.796% due 15/11/2024	$	40,745	45,144
Natwest Group PLC 2.500% due 22/03/2023	€	31,458	40,076
BNP Paribas S.A. 4.705% due 10/01/2025	$	34,200	37,979
Blackstone Property Partners Europe Holdings SARL 1.250% due 26/04/2027	€	29,000	35,576
Sumitomo Mitsui Financial Group, Inc. 1.910% due 09/03/2021	$	35,100	35,112
Amipeace Ltd. 2.250% due 22/10/2030		35,000	33,794
VMware, Inc. 2.950% due 21/08/2022		30,000	30,964

(a) The Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021		
U.S. Treasury Bonds 1.875% due 15/02/2041	$ 24,900	$ 23,528
U.S. Treasury Bonds 2.250% due 15/05/2041	21,800	22,260
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (a)	9,037	9,778
U.S. Treasury Notes 0.750% due 30/04/2026	7,400	7,383
JPMorgan Chase & Co. 2.580% due 22/04/2032	6,500	6,500
CTP NV 0.500% due 21/06/2025	€ 5,000	6,041
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (a)	$ 5,382	6,028
Morgan Stanley 0.731% due 05/04/2024	6,000	6,000
Goldman Sachs Group, Inc. 2.615% due 22/04/2032	6,000	6,000
EQT AB 0.875% due 14/05/2031	€ 4,900	5,855
Bank of America Corp. 2.687% due 22/04/2032	$ 4,800	4,813
Nidec Corp. 0.046% due 30/03/2026	€ 3,600	4,259
Banco de Sabadell S.A. 0.875% due 16/06/2028	3,400	4,125
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	3,400	4,117
Acef Holding S.C.A. 0.750% due 14/06/2028	3,300	3,996
Italy Buoni Poliennali Del Tesoro 1.800% due 01/03/2041	3,100	3,973
International Development Association 0.350% due 22/04/2036	3,000	3,575
GoodLeap Sustainable Home Solutions Trust 2.100% due 20/05/2048	$ 3,550	3,548
NextEra Energy Capital Holdings, Inc. 1.900% due 15/06/2028	3,500	3,498
OneMain Finance Corp. 3.500% due 15/01/2027	3,400	3,400

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021		
U.S. Treasury Notes 0.375% due 30/11/2025	$ 21,200	$ 20,792
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (a)	8,849	9,618
U.S. Treasury Notes 0.625% due 15/08/2030	7,500	6,843
U.S. Treasury Bonds 1.375% due 15/11/2040	6,200	5,383
Nidec Corp. 0.046% due 30/03/2026	€ 3,600	4,375
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (a)	$ 2,865	3,122
U.S. Treasury Notes 1.500% due 15/02/2030	3,100	3,102
NVR, Inc. 3.000% due 15/05/2030	2,600	2,742
International Bank for Reconstruction & Development 0.100% due 17/09/2035	€ 2,100	2,585
U.S. Treasury Bonds 1.625% due 15/11/2050	$ 2,848	2,426
Walt Disney Co. 2.650% due 13/01/2031	2,000	2,052
Wells Fargo & Co. 0.805% due 19/05/2025	2,000	2,005
Mexico Government International Bond 1.350% due 18/09/2027	€ 1,600	1,972
Kia Corp. 1.000% due 16/04/2024	$ 1,800	1,810
Ardagh Metal Packaging Finance USA LLC 2.000% due 01/09/2028	€ 1,400	1,679
FCE Bank PLC 0.869% due 13/09/2021	1,400	1,674
T-Mobile USA, Inc. 2.250% due 15/11/2031	$ 1,700	1,664
Aflac, Inc. 1.125% due 15/03/2026	1,600	1,592
Nokia Oyj 3.125% due 15/05/2028	€ 1,200	1,547
Klabin Austria GmbH 3.200% due 12/01/2031	$ 1,600	1,530
Banque Federative du Credit Mutuel S.A. 0.650% due 27/02/2024	1,500	1,501
Contemporary Ruiding Development Ltd. 2.625% due 17/09/2030	1,500	1,489
Faurecia SE 2.375% due 15/06/2029	€ 1,150	1,428
Westpac Banking Corp. 0.766% due 13/05/2031	1,100	1,338

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		51,645,244	$ 514,487
		PAR (000S)	
U.S. Treasury Notes 0.750% due 31/03/2026	$	50,600	50,256
Australia Government International Bond 2.500% due 21/05/2030	AUD	46,700	38,743
Israel Government International Bond 5.500% due 31/01/2022	ILS	102,600	33,033
Stratton Mortgage Funding PLC 0.901% due 25/09/2051	£	12,100	16,519
U.S. Treasury Bonds 1.875% due 15/02/2041	$	15,600	14,819
Twin Bridges PLC 0.899% due 12/03/2055	£	10,200	14,380
Dryden Euro CLO BV 0.860% due 15/05/2034	€	11,700	14,169
Aqueduct European CLO DAC 0.640% due 20/07/2030		9,800	11,880
Harvest CLO DAC 0.640% due 15/10/2031		9,600	11,634
Standard Chartered PLC 2.819% due 30/01/2026	$	11,100	11,618
Cairn CLO BV 0.600% due 30/04/2031	€	8,200	9,953
Pacific Gas & Electric Co. 4.550% due 01/07/2030	$	8,300	9,029
Atlantia SpA 1.875% due 12/02/2028	€	7,400	8,875
Boeing Co. 2.196% due 04/02/2026	$	8,600	8,601
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	6,200	8,584
Charter Communications Operating LLC 4.400% due 01/12/2061	$	8,200	8,192
Citigroup Mortgage Loan Trust 0.262% due 25/07/2045		9,397	8,152
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£	5,450	7,557
Banco Santander S.A. 1.500% due 14/04/2026		5,400	7,510

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		30,565,993	$ 304,500
		PAR (000S)	
U.S. Treasury Notes 1.500% due 15/02/2030	$	35,000	35,381
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)		16,010	18,602
U.S. Treasury Inflation Protected Securities 2.375% due 15/01/2027 (b)		14,375	17,693
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)		10,049	11,144
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)		8,696	9,722
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)		6,632	7,324
Eutelsat S.A. 2.250% due 13/07/2027	€	3,000	4,014
U.S. Treasury Inflation Protected Securities 2.375% due 15/01/2025 (b)	$	3,245	3,789
Sarens Finance Co. NV 5.750% due 21/02/2027	€	3,100	3,753
BNP Paribas S.A. 3.375% due 09/01/2025	$	3,100	3,345
ONEOK, Inc. 4.000% due 13/07/2027		3,000	3,336
AIA Group Ltd. 3.375% due 07/04/2030		2,600	2,832
U.S. Bank N.A. 3.400% due 24/07/2023		2,400	2,558
Gazprom PJSC Via Gaz Finance PLC 3.250% due 25/02/2030		2,500	2,494
ONEOK, Inc. 4.350% due 15/03/2029		2,000	2,281
UNIQA Insurance Group AG 1.375% due 09/07/2030	€	1,700	2,249
Sands China Ltd. 4.600% due 08/08/2023	$	1,900	2,027
Samhallsbyggnadsbolaget i Norden AB 1.125% due 04/09/2026	€	1,500	1,865
Peru Government International Bond 6.350% due 12/08/2028	PEN	3,200	1,059

(a) The Global Libor Plus Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		10,922,100	$ 108,805
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	$	65,935	67,684
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)		50,588	54,869
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)		50,469	54,820
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)		41,281	44,530
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)		31,054	33,770
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)		29,191	32,417
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)		25,128	27,448
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)		23,479	25,485
United Kingdom Gilt 1.875% due 22/11/2022	£	16,571	24,759
France Government International Bond 0.100% due 01/03/2028	€	12,875	17,358
United Kingdom Gilt 0.125% due 22/03/2026	£	10,275	16,555
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€	10,918	14,124
Japan Government International Bond 0.100% due 10/03/2026	¥	1,206,196	11,257
Japan Government International Bond 0.100% due 10/03/2029		939,542	8,926
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK	53,700	8,662
Nykredit Realkredit A/S 1.000% due 01/10/2053		50,600	8,250
Realkredit Danmark A/S 1.500% due 01/10/2053		41,000	6,578
Spain Government International Bond 0.700% due 30/11/2033	€	3,792	5,593
Ares European CLO DAC 0.780% due 15/10/2031		4,200	5,125

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	$	132,931,186	$ 136,378
		SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		13,100	130,500
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	$	23,960	27,765
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)		22,916	24,981
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2022 (b)		20,868	21,299
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)		17,803	19,559
United Kingdom Gilt 2.750% due 07/09/2024	£	8,900	13,372
France Government International Bond 0.100% due 01/03/2029	€	9,678	13,307
Spain Government International Bond 1.400% due 30/07/2028		7,000	9,514
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (b)	$	7,261	7,607
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)		6,414	7,074
United Kingdom Gilt 0.125% due 22/11/2036	£	3,287	6,893
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)	$	5,761	6,453
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)		4,968	5,435
Spain Government International Bond 1.250% due 31/10/2030	€	4,000	5,135
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)	$	2,285	2,608
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	15,000	2,362
U.S. Treasury Notes 0.750% due 30/04/2026	$	1,900	1,893
France Government International Bond 0.700% due 25/07/2030	€	1,268	1,849
Qatar Government International Bond 3.875% due 23/04/2023	$	1,700	1,817

(a) The Global Low Duration Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		24,575,077	$ 244,803
		PAR (000S)	
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€	116,840	151,229
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	$	80,509	87,763
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)		78,089	85,356
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)		64,193	69,622
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)		53,216	59,008
United Kingdom Gilt 1.250% due 22/11/2032	£	26,380	56,282
United Kingdom Gilt 0.125% due 22/03/2051		19,190	50,221
United Kingdom Gilt 0.500% due 22/03/2050		14,060	39,318
France Government International Bond 0.700% due 25/07/2030	€	24,182	35,143
United Kingdom Gilt 0.125% due 22/03/2026	£	21,692	34,950
Japan Government International Bond 0.100% due 10/03/2029	¥	3,049,526	29,120
U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)	$	22,176	26,766
United Kingdom Gilt 0.125% due 22/03/2039	£	11,800	25,398
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	$	21,930	24,653
Nykredit Realkredit A/S 1.000% due 01/10/2053	DKK	150,400	24,529
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)	$	21,893	23,994
United Kingdom Gilt 0.125% due 10/08/2048	£	9,050	23,279
Spain Government International Bond 0.700% due 30/11/2033	€	15,067	22,221
United Kingdom Gilt 0.375% due 22/03/2062	£	5,604	19,510
France Government International Bond 0.100% due 01/03/2028	€	13,710	18,210
U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2042 (b)	$	14,379	17,409
Jyske Realkredit A/S 1.000% due 01/10/2053	DKK	102,200	16,578
Nykredit Realkredit A/S 1.500% due 01/10/2053		102,300	16,471
Japan Government International Bond 0.100% due 10/03/2028	¥	1,710,923	16,281

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		20,086,858	$ 200,100
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	$	68,276	74,708
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)		43,793	48,004
United Kingdom Gilt 0.750% due 22/11/2047	£	15,927	44,725
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)	$	36,939	41,604
United Kingdom Gilt 0.125% due 22/03/2026	£	21,696	35,204
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	$	28,202	32,055
France Government International Bond 0.700% due 25/07/2030	€	19,781	29,332
Spain Government International Bond 0.500% due 30/04/2030		22,000	27,950
United Kingdom Gilt 0.125% due 22/11/2036	£	13,231	27,256
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	$	22,155	24,445
France Government International Bond 0.250% due 25/07/2024	€	15,958	20,395
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)	$	17,694	19,846
United Kingdom Gilt 0.500% due 22/03/2050	£	6,367	17,779
United Kingdom Gilt 0.625% due 22/03/2040		5,893	13,953
United Kingdom Gilt 1.250% due 22/11/2027		7,597	13,782
U.S. Treasury Inflation Protected Securities 2.125% due 15/02/2041 (b)	$	8,149	11,965
U.S. Treasury Inflation Protected Securities 2.000% due 15/01/2026 (b)		6,034	7,188
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK	45,000	7,097
U.S. Treasury Notes 0.750% due 30/04/2026	$	6,900	6,875

(a) The Global Real Return Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		1,462,227,635	$ 14,566,661
		PAR (000S)	
Uniform Mortgage-Backed Security 3.500% due 01/07/2050	$	2,484,379	2,634,584
Fannie Mae 4.000% due 01/06/2051		1,193,002	1,274,183
Fannie Mae 3.500% due 01/07/2050		928,128	984,385
Fannie Mae 4.000% due 01/01/2051		862,174	926,770
Fannie Mae 4.000% due 01/03/2049		541,873	579,132
Fannie Mae 4.000% due 01/07/2049		434,101	466,317
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	5,853,200	462,061
U.S. Treasury Notes 1.125% due 15/02/2031	$	439,881	421,231
Fannie Mae 4.000% due 01/05/2050		304,841	327,435
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£	148,050	205,286
Fannie Mae 3.500% due 01/12/2050	$	187,024	198,526
Fannie Mae 4.000% due 01/09/2050		164,921	176,919
Deutsche Bank AG 1.375% due 17/02/2032	€	140,600	170,055
Fannie Mae 4.000% due 01/06/2051	$	150,930	161,200
Fannie Mae 4.000% due 01/07/2049		130,671	139,515
Fannie Mae 4.000% due 01/07/2050		125,099	134,149
Gazprom PJSC Via Gaz Finance PLC 2.950% due 27/01/2029		127,800	127,457
Fannie Mae 4.000% due 01/05/2049		117,271	125,905
Fannie Mae 4.000% due 01/11/2048		116,408	125,149

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		1,421,894,212	$ 14,164,700
		PAR (000S)	
Uniform Mortgage-Backed Security 3.500% due 01/07/2050	$	2,279,452	2,417,707
Fannie Mae 4.000% due 01/03/2049		1,859,070	1,987,737
Fannie Mae 3.500% due 01/07/2050		1,345,354	1,423,579
Fannie Mae 4.000% due 01/06/2051		1,116,295	1,193,799
Fannie Mae 4.000% due 01/01/2051		745,286	797,281
Fannie Mae 4.000% due 01/05/2050		581,414	622,016
Fannie Mae 4.000% due 01/09/2050		544,711	583,772
Fannie Mae 3.500% due 01/06/2050		536,646	569,983
Fannie Mae 4.000% due 01/07/2049		412,983	442,192
Fannie Mae 4.000% due 01/03/2050		407,813	436,360
Fannie Mae 3.500% due 01/02/2049		269,831	286,410
Fannie Mae 3.000% due 01/04/2050		255,327	268,378
Fannie Mae 3.500% due 01/04/2050		221,577	235,032
Fannie Mae 3.000% due 01/05/2050		220,520	231,792
Freddie Mac 3.500% due 01/12/2049		199,415	211,799
Saudi Government International Bond 4.000% due 17/04/2025		186,300	206,572
Fannie Mae 3.500% due 01/08/2049		189,618	201,323
Fannie Mae 3.500% due 01/12/2049		183,741	195,005
Freddie Mac 3.500% due 01/02/2050		178,636	189,696

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		522,030	$ 5,201
		PAR (000S)	
U.S. Treasury Notes 0.875% due 15/11/2030	$	1,300	1,275
Trinity Square PLC 2.799% due 15/07/2059	£	500	695
Stratton Mortgage Funding PLC 3.048% due 20/07/2060		440	621
Mexico Government International Bond 10.000% due 05/12/2024	MXN	10,000	552
Liberty Street Trust 4.501% due 10/02/2036	$	500	543
JPMorgan Chase Commercial Mortgage Securities Trust 3.073% due 15/06/2035		500	501
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)		407	463
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	5,700	457
Commercial Mortgage Lease-Backed Certificates 8.125% due 20/06/2031	$	400	430
Argent Securities, Inc. Asset-Backed Pass-Through Certificates 1.892% due 25/11/2034		400	400
Adjustable Rate Mortgage Trust 0.332% due 25/08/2036		802	400
Community Health Systems, Inc. 6.125% due 01/04/2030		400	400
Lehman XS Trust 0.452% due 25/11/2035		432	400
Long Beach Mortgage Loan Trust 0.322% due 25/12/2036		760	400
Long Beach Mortgage Loan Trust 0.252% due 25/10/2036		876	400
Long Beach Mortgage Loan Trust 0.692% due 25/02/2036		436	400
Morgan Stanley Home Equity Loan Trust 0.602% due 25/02/2036		427	400
Atlantia SpA 1.875% due 12/02/2028	€	300	360
Intesa Sanpaolo SpA 5.875% due 01/09/2031		250	330
UniCredit SpA 5.459% due 30/06/2035	$	300	318
Nationwide Building Society 5.750% due 20/06/2027	£	200	307
Gazprom PJSC Via Gaz Finance PLC 1.500% due 17/02/2027	€	250	303
Morgan Stanley Capital Trust 1.273% due 15/07/2035	$	300	300
Pacific Gas & Electric Co. 3.000% due 15/06/2028		300	299
Pacific Gas & Electric Co. 4.450% due 15/04/2042		250	266
Credit Suisse Group AG 5.250% due 11/02/2027		250	259
Bank of Ireland Group PLC 6.000% due 01/09/2025	€	200	258
U.S. Renal Care, Inc. 10.625% due 15/07/2027	$	240	254
Swiss Insured Brazil Power Finance SARL 9.850% due 16/07/2032	BRL	1,176	252
Navient Corp. 5.000% due 15/03/2027	$	250	251
UBS Group AG 4.375% due 10/02/2031		250	250
T-Mobile USA, Inc. 3.500% due 15/04/2031		250	250
Countrywide Asset-Backed Certificates 0.312% due 25/08/2037		270	250
GS Mortgage Securities Corp. Trust 2.073% due 15/11/2032		250	249
Imperial Brands Finance Netherlands BV 1.750% due 18/03/2033	€	210	249
United Airlines, Inc. 4.500% due 21/04/2028	$	250	249
AGFC Capital Trust 1.934% due 15/01/2067		440	248
Sitka Holdings LLC 4.643% due 06/07/2026		250	248
Countrywide Asset-Backed Certificates 0.312% due 25/06/2047		260	247
Clear Channel Outdoor Holdings, Inc. 7.750% due 15/04/2028		240	246

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		281,084	$ 2,800
		PAR (000S)	
U.S. Treasury Notes 0.875% due 15/11/2030	$	1,000	947
Barclays PLC 7.875% due 15/03/2022		200	210
Deutsche Bank AG 1.375% due 17/02/2032	€	100	121

(a) The Income Fund II is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		3,141,995	$ 31,301
		PAR (000S)	
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€	4,247	5,511
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)	$	3,030	3,315
Nordea Kredit Realkreditaktieselskab 1.500% due 01/10/2053	DKK	10,600	1,693
Nykredit Realkredit A/S 1.500% due 01/10/2053		9,800	1,562
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)	$	1,220	1,340
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)		1,109	1,197
Japan Government International Bond 0.100% due 10/03/2029	¥	120,249	1,124
United Kingdom Gilt 0.125% due 22/03/2051	£	380	994
France Government International Bond 0.100% due 01/03/2028	€	523	702
Japan Government International Bond 0.005% due 10/03/2031	¥	70,338	657
United Kingdom Gilt 0.125% due 22/03/2039	£	300	646
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	$	574	589
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)		508	566
Realkredit Danmark A/S 1.500% due 01/10/2053	DKK	3,400	548
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	$	401	438
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK	2,500	405
U.S. Treasury Notes 0.750% due 30/04/2026	$	300	299
		SHARES	
Targa Resources Corp.		8,388	290
		PAR (000S)	
Japan Government International Bond 0.100% due 10/03/2028	¥	30,296	283

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		2,860,846	$ 28,500
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 2.000% due 15/01/2026 (b)	$	1,705	2,031
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)		1,100	1,233
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)		1,147	1,178
France Government International Bond 0.100% due 01/03/2026	€	703	932
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	$	805	888
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)		662	745
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)		652	718
United Kingdom Gilt 0.625% due 22/03/2040	£	206	487
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)	$	407	463
United Kingdom Gilt 0.750% due 22/11/2047	£	142	397
United Kingdom Gilt 0.500% due 22/03/2050		138	385
U.S. Treasury Notes 0.750% due 30/04/2026	$	300	299
United Kingdom Gilt 0.125% due 10/08/2048	£	107	269
		SHARES	
Targa Resources Corp.		5,000	238
		PAR (000S)	
United Kingdom Gilt 0.125% due 22/11/2036	£	114	237
		SHARES	
Prologis, Inc.		1,953	217
Pembina Pipeline Corp.		6,800	216
Kinder Morgan, Inc.		11,493	202
ONEOK, Inc.		2,989	137

(a) The Inflation Strategy Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		12,168,913	$ 121,222
		PAR (000S)	
Ginnie Mae 5.000% due 20/11/2049	$	7,701	8,391
Israel Government International Bond 0.020% due 30/11/2021	ILS	20,000	6,048
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£	4,250	5,893
Jubilee CLO BV 0.610% due 15/04/2030	€	4,000	4,864
Trinity Square PLC 0.899% due 15/07/2059	£	3,200	4,446
Primrose Residential 0.200% due 24/03/2061	€	3,600	4,360
Toyota Motor Corp. 0.681% due 25/03/2024	$	3,700	3,700
Anthem, Inc. 0.450% due 15/03/2023		3,700	3,699
Harvest CLO DAC 0.650% due 26/06/2030	€	3,000	3,602
Atmos Energy Corp. 0.503% due 09/03/2023	$	3,600	3,600
Verizon Communications, Inc. 0.550% due 22/03/2024		3,600	3,600
Daimler Finance North America LLC 0.750% due 01/03/2024		3,600	3,594
Griffith Park CLO DAC 0.720% due 21/11/2031	€	3,000	3,573
Boeing Co. 1.167% due 04/02/2023	$	3,500	3,500
Catamaran CLO Ltd. 1.444% due 22/04/2030		3,482	3,483
Penske Truck Leasing Co. LP 1.700% due 15/06/2026		3,300	3,299
Madison Park Euro Funding DAC 0.750% due 15/01/2032	€	2,700	3,175
Carlyle Global Market Strategies Euro CLO DAC 0.750% due 15/11/2031		2,600	3,143
Barclays Bank PLC 10.000% due 21/05/2021	£	2,200	3,112
Hyundai Capital America 0.800% due 03/04/2023	$	3,100	3,094
Hasbro, Inc. 3.550% due 19/11/2026		2,800	3,038
Pacific Gas & Electric Co. 1.367% due 10/03/2023		3,000	3,000
CenterPoint Energy Resources Corp. 0.631% due 02/03/2023		3,000	3,000
NTT Finance Corp. 0.373% due 03/03/2023		3,000	3,000
JPMorgan Chase & Co. 0.697% due 16/03/2024		3,000	3,000
Southern Co. 0.600% due 26/02/2024		3,000	3,000
Fidelity National Information Services, Inc. 0.375% due 01/03/2023		3,000	2,998
Ford Motor Credit Co. LLC 3.096% due 04/05/2023		2,900	2,965
7-Eleven, Inc. 0.612% due 10/08/2022		2,900	2,900
Venture CLO Ltd. 1.288% due 20/01/2029		2,900	2,900
NextEra Energy Capital Holdings, Inc. 0.420% due 22/02/2023		2,900	2,900
7-Eleven, Inc. 0.625% due 10/02/2023		2,900	2,898
7-Eleven, Inc. 0.800% due 10/02/2024		2,900	2,898
SK Hynix, Inc. 1.000% due 19/01/2024		2,900	2,894
BlueMountain Fuji EUR CLO DAC 0.720% due 15/01/2031	€	2,400	2,894
Carlyle Global Market Strategies Euro CLO DAC 0.700% due 15/01/2031		2,200	2,685

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		12,969,678	$ 129,200
		PAR (000S)	
Ginnie Mae 5.000% due 20/11/2049	$	13,592	14,775
Ginnie Mae 5.000% due 20/08/2049		10,386	11,303
Ginnie Mae 5.000% due 20/02/2049		4,825	5,235
AbbVie Inc 2.300% due 21/11/2022		4,400	4,551
AbbVie, Inc. 2.150% due 19/11/2021		4,300	4,364
Ginnie Mae 5.000% due 20/04/2049		3,955	4,323
CC Holdings GS LLC 3.849% due 15/04/2023		3,400	3,648
Thomson Reuters Corp. 4.300% due 23/11/2023		2,800	3,068
ING Groep NV 1.146% due 02/10/2023		3,000	3,058
Daimler Finance North America LLC 1.030% due 22/02/2022		3,000	3,025
Bank of America Corp. 2.881% due 24/04/2023		2,900	2,992
Phillips 66 0.900% due 15/02/2024		2,900	2,908
Allstate Corp. 0.750% due 15/12/2025		2,900	2,902
Stryker Corp. 1.150% due 15/06/2025		2,800	2,842
Bristol-Myers Squibb Co. 3.200% due 15/06/2026		2,500	2,797
Chevron Corp. 1.554% due 11/05/2025		2,700	2,786
Ginnie Mae 4.500% due 20/01/2049		2,151	2,328
Goldman Sachs Group, Inc. 3.618% due 26/04/2022		2,100	2,106
Equitable Holdings, Inc. 3.900% due 20/04/2023		1,767	1,901

(a) The Low Average Duration Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		16,064,284	$ 160,034
		PAR (000S)	
U.S. Treasury Notes 0.750% due 30/04/2026	$	17,500	17,462
China Construction Bank Europe S.A. 0.000% due 28/06/2024	€	2,800	3,326
Wells Fargo & Co. 0.805% due 19/05/2025	$	3,300	3,300
Banca Monte dei Paschi di Siena SpA 3.625% due 24/09/2024	€	2,600	3,219
Italy Buoni Poliennali Del Tesoro 0.000% due 01/04/2026		2,700	3,213
U.S. Treasury Notes 0.750% due 31/05/2026	$	3,200	3,176
DAE Funding LLC 1.625% due 15/02/2024		3,200	3,172
Berry Global, Inc. 0.950% due 15/02/2024		3,170	3,170
Virgin Money UK PLC 0.375% due 27/05/2024	€	2,500	3,053
Sunac China Holdings Ltd. 5.950% due 26/04/2024	$	2,700	2,708
Citigroup, Inc. 0.981% due 01/05/2025		2,700	2,700
Morgan Stanley 0.731% due 05/04/2024		2,700	2,700
Credit Agricole S.A. 1.185% due 22/03/2024		2,600	2,622
RegionalCare Hospital Partners Holdings, Inc. 3.854% due 16/11/2025		2,500	2,506
Banco Santander S.A. 1.500% due 14/04/2026	£	1,700	2,333
Expedia Group, Inc. 6.250% due 01/05/2025	$	2,000	2,329
Diamondback Energy, Inc. 0.900% due 24/03/2023		2,300	2,300
Vantage Towers AG 0.000% due 31/03/2025	€	1,900	2,241
KLA Corp. 4.650% due 01/11/2024	$	2,000	2,236

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		12,858,924	$ 128,100
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	$	29,221	31,758
Russia Government International Bond 6.500% due 28/02/2024	RUB	388,200	5,208
U.S. Treasury Notes 0.375% due 30/11/2025	$	4,900	4,863
Informa PLC 2.125% due 06/10/2025	€	2,300	2,924
Citigroup, Inc. 0.981% due 01/05/2025	$	2,700	2,707
Nationwide Building Society 1.000% due 28/08/2025		2,700	2,679
CMS Energy Corp. 3.600% due 15/11/2025		1,650	1,812
Castellum AB 2.125% due 20/11/2023	€	1,300	1,633
AP Moller - Maersk A/S 3.750% due 22/09/2024	$	1,450	1,568
National Fuel Gas Co. 5.500% due 15/01/2026		1,300	1,506
Southern California Edison Co. 1.200% due 01/02/2026		1,500	1,497
Banco Santander Mexico S.A. 5.375% due 17/04/2025		1,300	1,476
Kaisa Group Holdings Ltd. 11.500% due 30/01/2023		1,400	1,428
Hasbro, Inc. 3.550% due 19/11/2026		1,300	1,423
Galp Energia SGPS S.A. 2.000% due 15/01/2026	€	1,000	1,277
Energy Transfer LP 2.900% due 15/05/2025	$	1,200	1,259
China Development Bank 0.625% due 12/01/2024		1,200	1,199
Bank Mandiri Persero Tbk PT 3.750% due 11/04/2024		1,100	1,170
MUFG Union Bank N.A. 2.100% due 09/12/2022		1,000	1,028

(a) The Low Duration Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		11,069,187	$ 110,269
		PAR (000S)	
Fannie Mae 2.500% due 01/02/2051	$	13,829	14,562
Gazprom PJSC Via Gaz Finance PLC 2.950% due 15/04/2025	€	11,000	14,313
U.S. Treasury Notes 1.125% due 15/02/2031	$	11,649	11,156
CTP NV 0.500% due 21/06/2025	€	8,500	10,270
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	125,300	9,952
ADLER Group S.A. 2.250% due 27/04/2027	€	8,300	9,863
Sirius Real Estate Ltd. 1.125% due 22/06/2026		7,500	9,055
INEOS Finance PLC 2.500% due 01/04/2024		7,181	8,535
JDE Peet's NV 0.500% due 16/01/2029		5,700	6,903
Wynn Resorts Finance LLC 7.750% due 15/04/2025	$	5,797	6,239
Bevco Lux SARL 1.000% due 16/01/2030	€	4,400	5,308
Dufry One BV 3.625% due 15/04/2026	CHF	4,753	5,246
CommScope, Inc. 8.250% due 01/03/2027	$	4,900	5,243
Societe Generale S.A. 1.792% due 09/06/2027		5,200	5,200
American Airlines, Inc. 5.500% due 20/04/2026		5,098	5,098
Petco Health & Wellness Co., Inc. 4.000% due 03/03/2028		5,030	5,017
Pacific Gas & Electric Co. 1.367% due 10/03/2023		5,000	5,000
Romania Government International Bond 2.000% due 14/04/2033	€	4,100	4,826
VICI Properties LLC 1.841% due 20/12/2024	$	4,800	4,770
Atrium Finance Issuer BV 2.625% due 05/09/2027	€	3,900	4,651
S.A. Global Sukuk Ltd. 0.946% due 17/06/2024	$	4,600	4,604
S.A. Global Sukuk Ltd. 0.946% due 17/06/2024		4,600	4,600
Verizon Communications, Inc. 1.450% due 20/03/2026		4,562	4,553
TransDigm, Inc. 2.354% due 09/12/2025		4,500	4,449
Bombardier, Inc. 6.125% due 15/01/2023		3,800	4,033
PetSmart, Inc. 4.500% due 12/02/2028		4,000	3,960
Petroleos Mexicanos 5.950% due 28/01/2031		4,000	3,876
Broadcom, Inc. 3.469% due 15/04/2034		3,807	3,867

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		14,063,867	$ 140,100
		PAR (000S)	
Fannie Mae 2.500% due 01/02/2051	$	13,595	14,125
Dell Bank International DAC 1.625% due 24/06/2024	€	6,500	8,105
Barclays PLC 3.375% due 02/04/2025		3,800	5,021
S.A. Global Sukuk Ltd. 0.946% due 17/06/2024	$	4,600	4,606
Verizon Communications, Inc. 1.450% due 20/03/2026		4,562	4,598
Natwest Group PLC 1.697% due 25/06/2024		3,200	3,280
VMware, Inc. 4.700% due 15/05/2030		2,699	3,131
Pacific Gas & Electric Co. 3.150% due 01/01/2026		2,750	2,946
Informa PLC 3.125% due 05/07/2026	£	1,300	1,952
Broadcom, Inc. 3.150% due 15/11/2025	$	1,600	1,734
InterContinental Hotels Group PLC 3.750% due 14/08/2025	£	1,100	1,663
AT&T, Inc. 2.750% due 01/06/2031	$	1,508	1,580
Dell International LLC 5.850% due 15/07/2025		1,300	1,523
Broadcom, Inc. 4.250% due 15/04/2026		1,200	1,361
SIG Combibloc Purchase Co. SARL 2.125% due 18/06/2025	€	1,008	1,301
HSBC Holdings PLC 2.633% due 07/11/2025	$	1,200	1,274
Dell International LLC 6.020% due 15/06/2026		1,000	1,195
GE Capital Funding LLC 4.400% due 15/05/2030		1,000	1,171
Life Storage LP 3.500% due 01/07/2026		1,000	1,123

(a) The Low Duration Income Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	3,533,774	$ 35,204
TC Energy Corp.	28,300	1,442
Hess Midstream LP 'A'	54,581	1,150
Targa Resources Corp.	35,100	1,140
Diamondback Energy, Inc.	15,200	1,093
Enbridge, Inc.	26,600	1,080
EQT Corp.	46,000	859
Ovintiv, Inc.	33,900	843
Cimarex Energy Co.	12,600	808
Chesapeake Energy Corp.	17,600	804
Williams Cos., Inc.	26,400	639
Pioneer Natural Resources Co.	4,500	597
Equitrans Midstream Corp.	45,944	437
ONEOK, Inc.	8,800	422
Kinder Morgan, Inc.	28,600	403
Cheniere Energy, Inc.	6,100	390
Rattler Midstream LP	29,100	321

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2,760,515	$ 27,500
Kinder Morgan, Inc.	137,200	2,209
ONEOK, Inc.	39,600	1,746
Pembina Pipeline Corp.	57,800	1,737
Targa Resources Corp.	33,200	1,568
Williams Cos., Inc.	35,700	818
Equitrans Midstream Corp.	107,900	777
Pioneer Natural Resources Co.	4,500	670
TC Energy Corp.	9,800	414

(a) The PIMCO MLP & Energy Infrastructure Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		146,669,052	$ 1,461,100
		PAR (000S)	
Freddie Mac 2.000% due 01/04/2051	$	146,900	147,442
Fannie Mae 2.000% due 01/03/2036		116,000	121,174
Uniform Mortgage-Backed Security 3.000% due 01/06/2051		56,896	59,668
Freddie Mac 2.000% due 01/03/2036		54,267	56,145
Fannie Mae 2.000% due 01/01/2036		43,604	44,999
Uniform Mortgage-Backed Security 3.000% due 01/05/2051		39,056	41,641
Uniform Mortgage-Backed Security 3.000% due 01/05/2051		34,056	36,280
Uniform Mortgage-Backed Security 3.000% due 01/06/2051		31,878	33,853
Fannie Mae 2.000% due 01/02/2036		29,532	30,893
Uniform Mortgage-Backed Security 3.000% due 01/04/2051		28,599	30,373
Uniform Mortgage-Backed Security 3.000% due 01/04/2051		28,233	30,017
Fingal Securities RMBS DAC 1.462% due 28/07/2055	€	21,845	27,012
Uniform Mortgage-Backed Security 3.000% due 01/06/2051	$	24,655	26,305
Uniform Mortgage-Backed Security 3.000% due 01/02/2040		22,439	24,066
Uniform Mortgage-Backed Security 2.500% due 01/01/2051		22,445	23,889
Uniform Mortgage-Backed Security 3.000% due 01/04/2051		21,957	23,533
Uniform Mortgage-Backed Security 2.000% due 01/04/2036		22,434	23,093
Madison Park Euro Funding DAC 0.750% due 15/01/2032	€	19,600	23,051
Uniform Mortgage-Backed Security 3.000% due 01/05/2051	$	21,077	22,510

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		155,671,574	$ 1,550,800
		PAR (000S)	
Freddie Mac 2.000% due 01/04/2051	$	146,493	146,767
Fannie Mae 2.000% due 01/03/2036		115,305	119,139
Fannie Mae 3.500% due 01/01/2051		60,025	63,927
Freddie Mac 2.000% due 01/03/2036		53,476	55,125
Fannie Mae 2.000% due 01/01/2036		43,093	44,527
Uniform Mortgage-Backed Security 2.500% due 01/11/2050		30,156	31,159
Fannie Mae 2.000% due 01/02/2036		29,145	30,206
Freddie Mac 2.000% due 01/02/2036		17,262	17,880
Uniform Mortgage-Backed Security 3.000% due 01/08/2050		14,762	15,446
Ginnie Mae 3.000% due 20/07/2050		12,594	13,119
Freddie Mac 4.000% due 01/01/2049		7,659	8,206
Ginnie Mae 2.500% due 20/12/2050		7,903	8,160
Fannie Mae 3.000% due 01/12/2049		7,655	8,079
Freddie Mac 3.000% due 01/05/2050		7,621	7,976
Contego CLO BV 0.369% due 15/11/2026	€	5,398	6,429
Fannie Mae 4.000% due 01/06/2047	$	5,362	5,759
Freddie Mac 4.000% due 01/06/2047		5,002	5,372
Ginnie Mae 3.000% due 20/08/2050		5,068	5,266
Fannie Mae 3.000% due 01/03/2050		4,989	5,214

(a) The Mortgage Opportunities Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,600,478	$ 75,716
		PAR (000S)	
Trinity Square PLC 0.899% due 15/07/2059	£	23,800	33,065
Bank of America Corp. 0.455% due 24/08/2025	€	23,500	29,060
Madison Park Euro Funding DAC 0.750% due 15/01/2032		24,700	29,048
Deutsche Bank AG 1.375% due 17/02/2032		15,000	18,235
Griffith Park CLO DAC 0.720% due 21/11/2031		11,600	13,814
Credit Suisse Mortgage Capital Trust 3.850% due 25/09/2057	$	10,420	10,869
GS Mortgage Securities Corp. Trust 4.074% due 10/01/2047		9,886	10,671
Barclays PLC 2.375% due 06/10/2023	£	6,700	9,692
Taurus DEU DAC 1.200% due 22/12/2030	€	7,200	8,591
Stratton Mortgage Funding PLC 0.749% due 12/12/2043	£	4,900	6,941
Pacific Gas & Electric Co. 1.750% due 16/06/2022	$	5,512	5,512
U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2049 (b)		3,681	4,740
HSBC Holdings PLC 1.750% due 24/07/2027	£	3,300	4,576
Canada Square Funding PLC 0.829% due 17/06/2058		3,200	4,446
HSBC Holdings PLC 2.633% due 07/11/2025	$	3,900	4,116
Deutsche Bank AG 0.750% due 17/02/2027	€	3,400	4,097
Tymon Park CLO DAC 1.050% due 21/01/2029		3,100	3,737
Israel Government International Bond 0.750% due 31/07/2022	ILS	11,900	3,670
Bear Stearns ALT-A Trust 3.115% due 25/11/2036	$	4,542	3,485

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		11,583,925	$ 115,400
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	$	33,287	34,172
JPMorgan Chase & Co. 1.063% due 23/07/2024		10,800	10,956
Citigroup, Inc. 1.158% due 01/06/2024		9,300	9,413
Nationwide Building Society 3.766% due 08/03/2024		8,700	9,190
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2022 (b)		6,785	6,933
Suntory Holdings Ltd. 2.550% due 28/06/2022		6,700	6,856
CDBL Funding 1.406% due 15/11/2021		6,000	5,999
Development Bank of Japan, Inc. 2.000% due 19/10/2021		5,000	5,047
Syngenta Finance NV 4.441% due 24/04/2023		4,050	4,244
Standard Chartered PLC 1.328% due 10/09/2022		4,100	4,117
Mitsubishi UFJ Financial Group, Inc. 1.036% due 26/07/2023		4,000	4,054
Tokyo Metropolitan Government 2.500% due 08/06/2022		3,200	3,278
Mitsubishi UFJ Financial Group, Inc. 1.070% due 22/02/2022		2,500	2,517
Bayer U.S. Finance LLC 1.129% due 15/12/2023		2,400	2,434
Equifax, Inc. 1.026% due 15/08/2021		2,300	2,306
U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2048 (b)		1,490	1,891
Wells Fargo & Co. 1.741% due 04/05/2030	€	1,400	1,821
NTT Finance Corp. 1.900% due 21/07/2021	$	1,400	1,406
Penske Truck Leasing Co. LP 3.375% due 01/02/2022		1,300	1,324

(a) The StocksPLUS™ Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		50,224	$ 500
		PAR (000S)	
U.S. Treasury Notes 1.125% due 15/02/2031	$	300	287
Vericrest Opportunity Loan Transferee 2.116% due 25/04/2051		200	200
Pretium Mortgage Credit Partners LLC 2.240% due 27/09/2060		200	200
U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044 (b)		112	156
Precise Mortgage Funding PLC 1.249% due 12/12/2055	£	100	138
U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2046 (b)	$	110	136
Jubilee CLO BV 0.610% due 15/04/2030	€	100	122
Contego CLO DAC 0.640% due 23/01/2030		100	121
Armada Euro CLO DAC 0.720% due 15/07/2031		100	119
Griffith Park CLO DAC 0.720% due 21/11/2031		100	119
OAK Hill European Credit Partners DAC 0.730% due 20/01/2032		100	119
Ares European CLO DAC 0.660% due 15/10/2030		100	118
Expedia Group, Inc. 6.250% due 01/05/2025	$	100	116
T-Mobile USA, Inc. 2.250% due 15/02/2026		100	100
Nissan Motor Acceptance Corp. 2.750% due 09/03/2028		50	50

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	$	660	$ 730
		SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		30,114	300

(a) The PIMCO StocksPLUS™ AR Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		19,253,517	$ 191,803
		PAR (000S)	
Fannie Mae 4.000% due 01/03/2049	$	5,899	6,298
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	64,600	5,126
Gazprom PJSC Via Gaz Finance PLC 2.950% due 27/01/2029	$	5,100	5,100
Verizon Communications, Inc. 3.400% due 22/03/2041		3,460	3,458
American Airlines, Inc. 5.500% due 20/04/2026		3,457	3,457
Deutsche Bank AG 1.375% due 17/02/2032	€	2,800	3,368
Aeroporti di Roma SpA 1.750% due 30/07/2031		2,762	3,282
Romania Government International Bond 2.000% due 14/04/2033		2,735	3,219
Clear Channel Outdoor Holdings, Inc. 7.750% due 15/04/2028	$	2,825	2,825
		SHARES	
Total SE		59,406	2,782
Altria Group, Inc.		39,515	1,972
Telefonica S.A.		430,962	1,960
Exxon Mobil Corp.		34,193	1,920
		PAR (000S)	
Soundview Home Loan Trust 0.402% due 25/06/2036	$	2,004	1,818
Caesars Resort Collection LLC 4.604% due 21/07/2025		1,800	1,809
		SHARES	
Repsol S.A.		147,681	1,805
		PAR (000S)	
U.S. Treasury Notes 1.125% due 15/02/2031	$	1,880	1,800
Windstream Escrow LLC 7.750% due 15/08/2028		1,689	1,734
		SHARES	
Chevron Corp.		15,003	1,545

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		19,644,661	$ 195,700
		PAR (000S)	
Fannie Mae 4.000% due 01/03/2049	$	26,310	28,139
Paragon Mortgages PLC 1.099% due 15/05/2045	£	8,179	11,313
Ripon Mortgages PLC 0.881% due 20/08/2056		3,972	5,470
		SHARES	
Exxon Mobil Corp.		98,577	5,462
		PAR (000S)	
Navient Student Loan Trust 1.142% due 27/12/2066	$	4,009	4,078
		SHARES	
International Business Machines Corp.		28,298	3,725
		PAR (000S)	
Gallatin CLO Ltd. 1.484% due 15/07/2027	$	3,626	3,628
		SHARES	
AbbVie, Inc.		33,316	3,627
BHP Group Ltd.		95,258	3,439
Occidental Petroleum Corp.		129,569	3,266
		PAR (000S)	
Fannie Mae 4.000% due 01/01/2050	$	2,962	3,170
		SHARES	
Altria Group, Inc.		64,316	3,000
Macy's, Inc.		164,534	2,810
Lumen Technologies, Inc.		202,699	2,660
		PAR (000S)	
Twin Bridges PLC 0.864% due 12/09/2044	£	1,928	2,654
		SHARES	
Ford Motor Co.		201,824	2,434
		PAR (000S)	
Petrobras Global Finance BV 5.093% due 15/01/2030	$	2,193	2,337
		SHARES	
Philip Morris International, Inc.		25,807	2,298
AT&T, Inc.		76,281	2,271

(a) The Strategic Income Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		37,560,938	$ 374,174
		PAR (000S)	
U.S. Treasury Bonds 1.375% due 15/11/2040	$	38,800	37,249
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£	23,300	32,308
Atlantia SpA 1.875% due 12/02/2028	€	26,700	32,020
Ginnie Mae 5.000% due 20/07/2049	$	25,203	27,463
Jubilee CLO BV 0.610% due 15/04/2030	€	20,000	24,319
Trinity Square PLC 0.899% due 15/07/2059	£	16,500	22,923
Primrose Residential 0.200% due 24/03/2061	€	16,000	19,379
U.S. Treasury Bonds 1.875% due 15/02/2041	$	19,400	19,256
Venture CLO Ltd. 1.288% due 20/01/2029		19,200	19,200
Natwest Group PLC 0.780% due 26/02/2030	€	15,000	18,238
LeasePlan Corp. NV 0.250% due 23/02/2026		15,000	18,128
Citycon Treasury BV 1.625% due 12/03/2028		15,000	17,862
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.500% due 27/01/2028		13,300	16,002
Broadcom, Inc. 2.600% due 15/02/2033	$	16,000	15,964
CVC Cordatus Loan Fund DAC 0.630% due 15/09/2031	€	13,000	15,807
Blackrock European CLO DAC 0.620% due 15/10/2031		13,000	15,807
Standard Chartered PLC 1.456% due 14/01/2027	$	15,800	15,800
Cairn CLO BV 0.600% due 30/04/2031	€	13,000	15,779
Atlas Senior Loan Fund Ltd. 1.530% due 16/01/2030	$	15,000	15,003
Bank of Ireland Group PLC 0.375% due 10/05/2027	€	12,300	14,795
Lehman XS Trust 0.292% due 25/03/2047	$	14,857	14,569
Madison Park Euro Funding DAC 0.750% due 15/01/2032	€	12,300	14,465
Armada Euro CLO DAC 0.720% due 15/07/2031		12,000	14,326
Griffith Park CLO DAC 0.720% due 21/11/2031		12,000	14,291
Entergy Louisiana LLC 2.350% due 15/06/2032	$	14,000	13,928
Man GLG Euro CLO DAC 0.690% due 15/12/2031	€	11,100	13,219
Digital Intrepid Holding BV 0.625% due 15/07/2031		10,300	12,583
ING Groep NV 1.125% due 07/12/2028	£	9,100	12,507
Intesa Sanpaolo SpA 0.750% due 16/03/2028	€	10,200	12,115
Japan Finance Organization for Municipalities 0.010% due 02/02/2028		9,900	12,098
Ministeries Van de Vlaamse Gemeenschap 0.875% due 21/03/2046		10,000	11,862
Nidec Corp. 0.046% due 30/03/2026		10,000	11,830
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 0.737% due 25/01/2036	$	11,199	11,202
Workspace Group PLC 2.250% due 11/03/2028	£	7,600	10,616

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		57,659,536	$ 574,400
		PAR (000S)	
Ginnie Mae 5.000% due 20/07/2049	$	33,642	36,602
Uniform Mortgage-Backed Security 3.500% due 01/05/2035		30,179	32,189
Ginnie Mae 5.000% due 20/08/2049		23,576	25,705
Verizon Communications, Inc. 3.376% due 15/02/2025		18,901	20,806
Latam Airlines Pass-Through Trust 4.200% due 15/11/2027		15,916	15,916
Boston Properties LP 3.200% due 15/01/2025		14,450	15,698
Fannie Mae 3.500% due 01/02/2049		14,709	15,633
Charter Communications Operating LLC 4.464% due 23/07/2022		14,700	15,462
Bank of America Corp. 0.981% due 25/09/2025		15,000	15,148
Daimler Finance North America LLC 2.550% due 15/08/2022		14,200	14,655
Ginnie Mae 5.000% due 20/11/2049		12,359	13,467
Goldman Sachs Group, Inc. 0.966% due 31/10/2022		13,280	13,342
Wells Fargo & Co. 3.750% due 24/01/2024		11,900	12,948
Citigroup, Inc. 0.776% due 30/10/2024		12,600	12,707
Ginnie Mae 5.000% due 20/10/2049		10,033	10,933
Ginnie Mae 4.500% due 20/06/2048		9,371	10,169
Ginnie Mae 4.500% due 20/01/2049		8,869	9,600
CenterPoint Energy Resources Corp. 3.550% due 01/04/2023		9,000	9,591
Johnson & Johnson 0.550% due 01/09/2025		9,400	9,388

(a) The Total Return Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		1,244,951	$ 12,402
		PAR (000S)	
Goldman Sachs Group, Inc. 0.441% due 08/03/2023	$	1,100	1,100
Boeing Co. 1.167% due 04/02/2023		600	603
St Paul's CLO DAC 0.850% due 25/04/2030	€	400	485
Dilosk RMBS DAC 0.197% due 20/02/2060		400	482
Towd Point Mortgage Funding PLC 1.111% due 20/10/2051	£	343	474
BBAM European CLO DAC 1.600% due 22/01/2033	€	300	362
OAK Hill European Credit Partners DAC 0.740% due 20/10/2031		300	353
Euro-Galaxy CLO DAC 0.620% due 24/04/2034		250	303
Harvest CLO DAC 0.650% due 26/06/2030		250	300
Atmos Energy Corp. 0.503% due 09/03/2023	$	300	300
Israel Government International Bond 0.020% due 30/11/2021	ILS	940	285
Trinity Square PLC 0.899% due 15/07/2059	£	200	278
Charles Schwab Corp. 0.550% due 18/03/2024	$	200	200
7-Eleven, Inc. 0.612% due 10/08/2022		200	200
Israel Government International Bond 0.750% due 31/07/2022	ILS	360	109
Israel Government International Bond 5.500% due 31/01/2022		240	77
Israel Treasury Bills 0.000% due 08/06/2022		100	31

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		893,361	$ 8,900
		PAR (000S)	
Charles Schwab Corp. 0.550% due 18/03/2024	$	200	201

(a) The PIMCO TRENDS Managed Futures Strategy Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021		
MPT Operating Partnership LP 2.500% due 24/03/2026	£ 5,300	£ 5,297
Credit Suisse AG 1.125% due 15/12/2025	4,300	4,280
ING Groep NV 1.125% due 07/12/2028	3,800	3,770
Goldman Sachs Group, Inc. 1.875% due 16/12/2030	3,700	3,688
Goldman Sachs Group, Inc. 1.500% due 07/12/2027	3,700	3,681
Deutsche Bank AG 1.875% due 22/12/2028	3,500	3,469
Banque Federative du Credit Mutuel S.A. 0.875% due 07/12/2027	3,400	3,400
Cooperatieve Rabobank UA 4.375% due 29/06/2027	€ 3,400	3,345
BNP Paribas S.A. 2.000% due 24/05/2031	£ 3,200	3,193
LeasePlan Corp. NV 0.250% due 23/02/2026	€ 3,500	3,041
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 2,900	2,900
Banco Santander S.A. 1.500% due 14/04/2026	2,900	2,887
AA Bond Co. Ltd. 4.875% due 31/07/2043	2,700	2,876
Digital Intrepid Holding BV 0.625% due 15/07/2031	€ 3,100	2,786
Nykredit Realkredit A/S 0.375% due 17/01/2028	2,700	2,343
APT Pipelines Ltd. 2.500% due 15/03/2036	£ 2,100	2,088
Travis Perkins PLC 4.500% due 07/09/2023	1,800	1,948
Bank of America Corp. 1.667% due 02/06/2029	1,900	1,900
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	1,900	1,884
Grainger PLC 3.000% due 03/07/2030	1,685	1,845
Mortimer BTL PLC 0.750% due 23/06/2053	1,800	1,800
Whitbread Group PLC 2.375% due 31/05/2027	1,800	1,791
Babcock International Group PLC 1.875% due 05/10/2026	1,800	1,767
Atlantia SpA 1.875% due 12/02/2028	€ 2,000	1,720
Twin Bridges PLC 0.899% due 12/03/2055	£ 1,700	1,700
Vantage Towers AG 0.375% due 31/03/2027	€ 1,900	1,634
CaixaBank S.A. 1.500% due 03/12/2026	£ 1,600	1,598
International Bank for Reconstruction & Development 0.200% due 21/01/2061	€ 1,700	1,514

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021		
Spain Government International Bond 0.500% due 30/04/2030	€ 8,500	£ 7,751
E.ON International Finance BV 4.750% due 31/01/2034	£ 3,000	3,991
Glencore Finance Europe Ltd. 3.125% due 26/03/2026	3,700	3,949
Amgen, Inc. 4.000% due 13/09/2029	3,200	3,839
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	2,900	2,936
Reckitt Benckiser Treasury Services PLC 1.750% due 19/05/2032	2,800	2,915
HSBC Holdings PLC 3.000% due 29/05/2030	2,700	2,906
BMW International Investment BV 0.750% due 08/03/2024	2,700	2,726
Wells Fargo & Co. 2.500% due 02/05/2029	2,500	2,723
Severn Trent Utilities Finance PLC 2.750% due 05/12/2031	2,300	2,614
Enel Finance International NV 1.000% due 20/10/2027	2,500	2,474
Shell International Finance BV 1.750% due 10/09/2052	2,700	2,454
Volkswagen Financial Services NV 1.625% due 30/11/2022	2,400	2,445
HSBC Bank PLC 4.750% due 24/03/2046	1,747	2,394
Goldman Sachs Group, Inc. 3.125% due 25/07/2029	2,000	2,217
LeasePlan Corp. NV 0.250% due 23/02/2026	€ 2,400	2,083
Prologis International Funding S.A. 1.625% due 17/06/2032	2,100	2,060
Anheuser-Busch InBev S.A. 2.250% due 24/05/2029	£ 1,900	2,056
Motability Operations Group PLC 1.750% due 03/07/2029	1,900	2,042
Credit Suisse AG 1.125% due 15/12/2025	2,000	1,987
CaixaBank S.A. 0.750% due 10/07/2026	€ 2,100	1,955
Northern Powergrid Northeast PLC 1.875% due 16/06/2062	£ 1,950	1,955
Bayer AG 1.125% due 06/01/2030	€ 2,000	1,910
Bayer AG 0.750% due 06/01/2027	2,000	1,873
General Electric Co. 5.250% due 07/12/2028	£ 1,500	1,864
Whitbread Group PLC 2.375% due 31/05/2027	1,800	1,804
Anglian Water Services Financing PLC 1.625% due 10/08/2025	1,700	1,765
Santander UK Group Holdings PLC 6.750% due 24/06/2024	1,550	1,725
Electricite de France S.A. 5.500% due 27/03/2037	1,200	1,664

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021		
MPT Operating Partnership LP 3.375% due 24/04/2030	£ 3,000	£ 2,983
Electricite de France S.A. 5.125% due 22/09/2050	1,700	2,615
Electricite de France S.A. 2.625% due 01/12/2027	€ 3,000	2,575
Thames Water Utilities Finance PLC 4.375% due 03/07/2034	£ 1,600	2,104
M&G PLC 5.560% due 20/07/2055	1,800	2,054
E.ON International Finance BV 4.750% due 31/01/2034	1,500	1,992
London & Quadrant Housing Trust 2.000% due 20/10/2038	1,700	1,802
Verizon Communications, Inc. 1.875% due 03/11/2038	1,800	1,713
BNP Paribas S.A. 2.000% due 24/05/2031	1,700	1,696
CPI Property Group S.A. 2.750% due 22/01/2028	1,500	1,526
	SHARES	
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (a)	14,500	1,492
	PAR (000S)	
National Grid Gas PLC 1.125% due 14/01/2033	£ 1,500	1,488
Morhomes PLC 3.400% due 19/02/2040	1,300	1,468
American Tower Corp. 1.250% due 21/05/2033	€ 1,700	1,453
Great Places Housing Group Ltd. 4.750% due 22/10/2042	£ 1,000	1,408
Scottish Hydro Electric Transmission PLC 2.125% due 24/03/2036	1,400	1,393
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	1,300	1,300
Bank of America Corp. 1.667% due 02/06/2029	1,300	1,300
Mortimer BTL PLC 0.750% due 23/06/2053	1,300	1,300
Atlantia SpA 1.875% due 12/02/2028	€ 1,500	1,290
Credit Suisse Group AG 7.500% due 11/12/2023	$ 1,600	1,274
Enel Finance International NV 0.875% due 17/06/2036	€ 1,500	1,267
Lloyds Banking Group PLC 7.875% due 27/06/2029	£ 1,000	1,250
Gatwick Funding Ltd. 3.125% due 28/09/2041	1,200	1,230
Aroundtown S.A. 3.625% due 10/04/2031	1,000	1,177
General Electric Co. 5.375% due 18/12/2040	850	1,162
HSBC Bank PLC 4.750% due 24/03/2046	800	1,139
JPMorgan Chase & Co. 1.895% due 28/04/2033	1,100	1,100
Paragon Treasury PLC 2.000% due 07/05/2036	1,100	1,096
Deutsche Bank AG 1.875% due 22/12/2028	1,100	1,095
Notting Hill Genesis 2.000% due 03/06/2036	1,100	1,089
United Airlines Pass-Through Trust 5.875% due 15/04/2029	$ 1,332	1,056
Bevco Lux SARL 1.000% due 16/01/2030	€ 1,200	1,025
Natwest Group PLC 2.105% due 28/11/2031	£ 1,000	1,000
HSBC Holdings PLC 1.750% due 24/07/2027	1,000	999
APT Pipelines Ltd. 2.500% due 15/03/2036	1,000	994
CCEP Finance Ireland DAC 1.500% due 06/05/2041	€ 1,100	949
AT&T, Inc. 4.250% due 01/06/2043	£ 700	921
Twin Bridges PLC 0.899% due 12/03/2055	900	900
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	900	893

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021		
Kreditanstalt fuer Wiederaufbau 0.875% due 15/09/2026	£ 7,500	£ 7,634
	SHARES	
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (a)	69,000	7,097
	PAR (000S)	
European Investment Bank 6.000% due 07/12/2028	£ 5,000	6,907
Spain Government International Bond 0.500% due 30/04/2030	€ 6,300	5,745
Network Rail Infrastructure Finance PLC 4.750% due 29/11/2035	£ 1,800	2,605
University of Oxford 2.544% due 08/12/2117	1,300	1,881
Berkshire Hathaway, Inc. 2.625% due 19/06/2059	1,400	1,767
General Electric Co. 5.250% due 07/12/2028	1,400	1,748
E.ON International Finance BV 6.375% due 07/06/2032	1,000	1,467
Italy Government International Bond 6.000% due 04/08/2028	1,100	1,425
Pfizer, Inc. 2.735% due 15/06/2043	1,250	1,424
Eastern Power Networks PLC 1.875% due 01/06/2035	1,400	1,416
Natwest Group PLC 3.125% due 28/03/2027	1,300	1,398
National Grid Gas PLC 1.125% due 14/01/2033	1,500	1,390
Telereal Securitisation PLC 5.948% due 10/12/2031	1,108	1,377
Connect Plus M25 Issuer PLC 2.607% due 31/03/2039	1,235	1,367
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	1,300	1,316
Motability Operations Group PLC 3.625% due 10/03/2036	1,000	1,305
HSBC Bank PLC 4.750% due 24/03/2046	1,000	1,302
Bank of America Corp. 1.667% due 02/06/2029	1,300	1,300
States of Guernsey Bond 3.375% due 12/12/2046	1,000	1,296
Cadent Finance PLC 2.625% due 22/09/2038	1,250	1,276
BPCE S.A. 5.250% due 16/04/2029	1,000	1,238
McDonald's Corp. 2.950% due 15/03/2034	1,100	1,216
Reckitt Benckiser Treasury Services PLC 1.750% due 19/05/2032	1,200	1,213
European Union 0.000% due 04/10/2030	€ 1,300	1,134
Electricite de France S.A. 5.000% due 21/09/2048	$ 1,300	1,132
Electricite de France S.A. 5.500% due 27/03/2037	£ 800	1,119
Southern Electric Power Distribution PLC 5.500% due 07/06/2032	800	1,110
Lloyds Banking Group PLC 7.625% due 27/06/2023	1,000	1,095
Digital Stout Holding LLC 3.750% due 17/10/2030	950	1,094

(a) The UK Long Term Corporate Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		53,100,040	$ 528,970
		PAR (000S)	
Endure Digital, Inc. 6.000% due 15/02/2029	$	12,750	12,686
Madison IAQ LLC 5.875% due 30/06/2029		12,500	12,526
CCO Holdings LLC 4.500% due 01/06/2033		11,750	11,750
Community Health Systems, Inc. 6.875% due 15/04/2029		11,500	11,500
BCPE Empire Holdings, Inc. 7.625% due 01/05/2027		11,500	11,471
Atlantia SpA 1.875% due 12/02/2028	€	8,750	10,494
PetSmart, Inc. 7.750% due 15/02/2029	$	10,000	10,089
PetSmart, Inc. 4.750% due 15/02/2028		10,000	10,045
Organon Finance LLC 5.125% due 30/04/2031		10,000	10,032
Victors Merger Corp. 6.375% due 15/05/2029		10,000	10,011
U.S. Foods, Inc. 4.750% due 15/02/2029		10,000	10,007
Park River Holdings, Inc. 5.625% due 01/02/2029		10,000	10,001
SBA Communications Corp. 3.125% due 01/02/2029		10,000	10,000
Go Daddy Operating Co. LLC 3.500% due 01/03/2029		10,000	10,000
Clearway Energy Operating LLC 3.750% due 15/02/2031		10,000	10,000
Post Holdings, Inc. 4.500% due 15/09/2031		10,000	9,969
Ahead DB Holdings LLC 6.625% due 01/05/2028		9,625	9,726
Bombardier, Inc. 7.125% due 15/06/2026		9,500	9,500
Deluxe Corp. 8.000% due 01/06/2029		9,350	9,490

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		62,478,593	$ 622,400
		PAR (000S)	
U.S. Treasury Notes 0.875% due 15/11/2030	$	30,000	28,064
U.S. Treasury Notes 1.500% due 15/02/2030		20,000	20,001
Change Healthcare Holdings LLC 5.750% due 01/03/2025		9,000	9,270
U.S. Treasury Notes 0.625% due 15/05/2030		10,000	9,191
Brand Industrial Services, Inc. 8.500% due 15/07/2025		8,000	8,146
United States Steel Corp. 6.875% due 01/03/2029		6,425	6,537
Cenovus Energy, Inc. 6.750% due 15/11/2039		5,000	6,502
Credit Agricole S.A. 7.875% due 23/01/2024		5,000	5,669
Navient Corp. 5.875% due 25/10/2024		5,000	5,275
Ally Financial, Inc. 5.125% due 30/09/2024		3,750	4,242
Korn Ferry 4.625% due 15/12/2027		4,000	4,205
Terex Corp. 5.000% due 15/05/2029		4,000	4,165
CDW LLC 3.250% due 15/02/2029		3,750	3,792
Teva Pharmaceutical Finance Netherlands BV 3.150% due 01/10/2026		4,000	3,790
Devon Energy Corp. 5.250% due 15/10/2027		3,250	3,506
BNP Paribas S.A. 7.375% due 19/08/2021		3,000	3,496
Berry Global, Inc. 5.625% due 15/07/2027		3,250	3,445
Cenovus Energy, Inc. 4.250% due 15/04/2027		3,000	3,274
Brundage-Bone Concrete Pumping Holdings, Inc. 6.000% due 01/02/2026		3,000	3,098

(a) The US High Yield Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		10,911,319	$ 108,701
		PAR (000S)	
U.S. Treasury Bonds 1.875% due 15/02/2041	$	30,700	28,530
U.S. Treasury Notes 1.625% due 15/05/2031		18,290	18,403
Atlantia SpA 1.875% due 12/02/2028	€	9,100	10,913
U.S. Treasury Bonds 1.625% due 15/11/2050	$	7,662	7,065
Oracle Corp. 2.300% due 25/03/2028		6,800	6,783
7-Eleven, Inc. 1.800% due 10/02/2031		6,600	6,596
Sunac China Holdings Ltd. 5.950% due 26/04/2024		6,200	6,236
U.S. Treasury Bonds 2.250% due 15/05/2041		6,000	6,051
Verizon Communications, Inc. 0.840% due 20/03/2026		5,500	5,500
Wynn Macau Ltd. 5.625% due 26/08/2028		5,065	5,329
JPMorgan Chase & Co. 2.580% due 22/04/2032		5,100	5,100
Charter Communications Operating LLC 3.900% due 01/06/2052		5,000	4,897
American Tower Corp. 2.700% due 15/04/2031		4,300	4,292
DTE Electric Co. 1.900% due 01/04/2028		3,800	3,797
Yanlord Land HK Co. Ltd. 5.125% due 20/05/2026		3,200	3,200
Bank of America Corp. 2.687% due 22/04/2032		3,200	3,200
UniCredit SpA 7.500% due 03/06/2026	€	2,200	3,171
Saudi Government International Bond 2.250% due 02/02/2033	$	2,700	2,676
Cooperatieve Rabobank UA 3.100% due 29/06/2028	€	2,200	2,624

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		11,523,437	$ 114,800
		PAR (000S)	
Morgan Stanley 2.188% due 28/04/2026	$	8,000	8,402
U.S. Treasury Notes 0.875% due 15/11/2030		8,670	8,145
U.S. Treasury Bonds 1.625% due 15/11/2050		7,662	6,763
U.S. Treasury Bonds 2.250% due 15/08/2049		6,100	6,660
JPMorgan Chase & Co. 4.005% due 23/04/2029		5,400	6,148
Bank of America Corp. 3.500% due 19/04/2026		5,000	5,563
Weyerhaeuser Co. 4.000% due 15/11/2029		4,600	5,220
Walt Disney Co. 1.750% due 13/01/2026		4,700	4,893
U.S. Treasury Bonds 1.375% due 15/08/2050		5,700	4,703
U.S. Treasury Bonds 1.250% due 15/05/2050		5,600	4,653
Credit Suisse Group AG 7.250% due 12/09/2025		3,800	4,275
Vanke Real Estate Hong Kong Co. Ltd. 3.500% due 12/11/2029		3,500	3,601
Shell International Finance BV 3.250% due 06/04/2050		3,500	3,385
Synchrony Financial 3.950% due 01/12/2027		2,900	3,197
UnitedHealth Group, Inc. 2.750% due 15/05/2040		3,300	3,163
Discover Bank 2.450% due 12/09/2024		2,800	2,959
NSTAR Electric Co. 3.950% due 01/04/2030		2,500	2,920
Prudential Financial, Inc. 5.700% due 15/09/2048		2,500	2,884
Wells Fargo & Co. 2.879% due 30/10/2030		2,700	2,777

(a) The US Investment Grade Corporate Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2021		
U.S. Treasury Notes 0.125% due 31/03/2023	$ 200,000	$ 199,899
Federal Home Loan Bank 1.020% due 24/02/2027	45,000	45,000
Federal Home Loan Bank 0.900% due 26/02/2027	41,900	41,883
U.S. Treasury Notes 0.125% due 30/04/2023	40,700	40,673
Federal Home Loan Bank 0.830% due 10/02/2027	37,000	37,000
Stratton Mortgage Funding PLC 0.948% due 20/07/2060	£ 25,950	35,982
Federal Home Loan Bank 0.850% due 17/02/2027	$ 33,500	33,500
QNB Finance Ltd. 1.125% due 17/06/2024	32,100	32,090
Federal Home Loan Bank 1.115% due 26/02/2027	31,500	31,500
Federal Home Loan Bank 0.920% due 26/02/2027	29,100	29,100
Federal Home Loan Bank 0.960% due 05/03/2026	28,300	28,300
Ginnie Mae 0.410% due 20/06/2051	28,200	28,121
Federal Home Loan Bank 0.750% due 24/02/2026	28,000	28,000
Carlyle Global Market Strategies Euro CLO DAC 0.700% due 15/01/2031	€ 20,000	24,413
DBCG Mortgage Trust 0.801% due 15/06/2034	$ 21,800	21,784
Israel Government International Bond 5.500% due 31/01/2022	ILS 61,400	19,786
Santander UK Group Holdings PLC 1.089% due 15/03/2025	$ 19,000	19,000
International Bank for Reconstruction & Development 0.850% due 10/02/2027	18,800	18,799
Contego CLO DAC 0.640% due 23/01/2030	€ 13,500	16,401
Ginnie Mae 0.760% due 20/06/2051	$ 16,100	16,082
Ford Motor Credit Co. LLC 5.875% due 02/08/2021	14,900	15,219
Atmos Energy Corp. 0.503% due 09/03/2023	11,600	11,600

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2021		
U.S. Treasury Notes 0.125% due 30/11/2022	$ 114,400	$ 114,381
Federal Home Loan Bank 0.700% due 19/08/2025	65,000	65,004
U.S. Treasury Notes 0.125% due 30/04/2023	40,700	40,689
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	3,734,084	37,200
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	314,100	31,887
	PAR (000S)	
Federal Home Loan Bank 0.700% due 18/08/2025	$ 25,000	25,001
Federal Home Loan Bank 0.750% due 21/07/2025	21,515	21,518
U.S. Treasury Notes 0.125% due 31/03/2023	17,700	17,697
QNB Finance Ltd. 1.176% due 02/05/2022	15,090	15,173
Turbo Finance 9 PLC 0.880% due 20/08/2028	£ 9,070	12,512
Charles Schwab Corp. 0.550% due 18/03/2024	$ 9,500	9,560
Bumper UK Finance PLC 0.650% due 20/12/2028	£ 6,570	9,019
Phillips 66 0.776% due 15/02/2024	$ 8,875	8,892
Mizuho Financial Group, Inc. 1.034% due 13/09/2023	7,655	7,722
QNB Finance Ltd. 1.256% due 12/02/2022	7,300	7,338
Lloyds Banking Group PLC 2.858% due 17/03/2023	7,000	7,185
QNB Finance Ltd. 2.125% due 07/09/2021	5,718	5,738
ADCB Finance Cayman Ltd. 1.400% due 14/06/2021	£ 4,000	5,678
AT&T, Inc. 1.299% due 12/06/2024	$ 5,500	5,651
Credit Suisse AG 1.000% due 05/05/2023	4,000	4,058

(a) The US Short-Term Fund is investing in shares of an affiliated fund.

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Glossary: (abbreviations that may be used in the preceding statements)

Counterparty Abbreviations:

AZD	Australia and New Zealand Banking Group	**DUB**	Deutsche Bank AG	**MFK**	Barclays Capital, Inc.
BOA	Bank of America N.A.	**FAR**	Wells Fargo Bank National Association	**MSB**	Morgan Stanley Bank, N.A
BOS	BofA Securities, Inc.	**FBF**	Credit Suisse International	**MYC**	Morgan Stanley Capital Services LLC
BPG	BNP Paribas Securities Corp.	**FCT**	Credit Suisse Capital LLC	**MYI**	Morgan Stanley & Co. International PLC
BPS	BNP Paribas S.A.	**FICC**	Fixed Income Clearing Corporation	**NOM**	Nomura Securities International Inc.
BRC	Barclays Bank PLC	**GLM**	Goldman Sachs Bank USA	**RBC**	Royal Bank of Canada
BSH	Banco Santander S.A. - New York Branch	**GRE**	NatWest Markets Securities Inc.	**RDR**	RBC Capital Markets LLC
BSN	The Bank of Nova Scotia - Toronto	**GSC**	Goldman Sachs & Co. LLC	**RYL**	NatWest Markets Plc
BSS	Banco Santander S.A.	**GST**	Goldman Sachs International	**SAL**	Citigroup Global Markets, Inc.
CBK	Citibank N.A.	**HUS**	HSBC Bank USA N.A.	**SCX**	Standard Chartered Bank, London
CFR	Credit Suisse Securities (Europe) Ltd.	**IND**	Crédit Agricole Corporate and Investment Bank S.A.	**SGY**	Societe Generale, NY
CIB	Canadian Imperial Bank of Commerce	**JLN**	JP Morgan Chase Bank N.A. London	**SOG**	Societe Generale Paris
CKL	Citibank N.A. London	**JML**	JP Morgan Securities Plc	**SSB**	State Street Bank and Trust Co.
CLY	Crédit Agricole Corporate and Investment Bank	**JPM**	JP Morgan Chase Bank N.A.	**TDM**	TD Securities (USA) LLC
CSN	Credit Suisse AG (New York)	**JPS**	J.P. Morgan Securities LLC	**TOR**	The Toronto-Dominion Bank
DBL	Deutsche Bank AG London	**MAC**	Macquarie Bank Limited	**UAG**	UBS AG Stamford
DEU	Deutsche Bank Securities, Inc.	**MBC**	HSBC Bank Plc	**UBS**	UBS Securities LLC
		MEI	Merrill Lynch International		

Currency Abbreviations:

AED	United Arab Emirates Dirham	**HKD**	Hong Kong Dollar	**RON**	Romanian New Leu
ARS	Argentine Peso	**HUF**	Hungarian Forint	**RUB**	Russian Ruble
AUD	Australian Dollar	**IDR**	Indonesian Rupiah	**RSD**	Serbian Dinar
BRL	Brazilian Real	**ILS**	Israeli Shekel	**SEK**	Swedish Krona
CAD	Canadian Dollar	**INR**	Indian Rupee	**SGD**	Singapore Dollar
CHF	Swiss Franc	**JPY (or ¥)**	Japanese Yen	**THB**	Thai Baht
CLP	Chilean Peso	**KES**	Kenyan Schilling	**TRY**	Turkish New Lira
CNH	Chinese Renminbi (Offshore)	**KRW**	South Korean Won	**TWD**	Taiwanese Dollar
CNY	Chinese Renminbi (Mainland)	**KZT**	Kazakhstani Tenge	**UAH**	Ukrainian Hryvnia
COP	Colombian Peso	**MXN**	Mexican Peso	**UGX**	Ugandan Shilling
CZK	Czech Koruna	**MYR**	Malaysian Ringgit	**USD (or $)**	United States Dollar
DKK	Danish Krone	**NGN**	Nigerian Naira	**UYU**	Uruguayan Peso
DOP	Dominican Peso	**NOK**	Norwegian Krone	**VND**	Vietnamese Dong
EGP	Egyptian Pound	**NZD**	New Zealand Dollar	**ZAR**	South African Rand
EUR (or €)	Euro	**PEN**	Peruvian New Sol	**ZMW**	Zambian Kwacha
GBP (or £)	British Pound	**PHP**	Philippine Peso		
GHS	Ghanaian Cedi	**PLN**	Polish Zloty		

Exchange Abbreviations:

BIST	Borsa Instanbul Exchange	**FTSE**	Financial Times Stock Exchange	**OTC**	Over the Counter
CBOE	Chicago Board Options Exchange	**OSE**	Osaka Securities Exchange	**WIG20**	Capitalization-weighted Stock Market Index of the 20 largest companies on the Warsaw Stock Exchange
CBOT	Chicago Board of Trade				

Index/Spread Abbreviations:

ABX.HE	Asset-Backed Securities Index - Home Equity	**CPTFEMU**	Eurozone HICP ex-Tobacco Index	**NDUEACWF**	MSCI ACWI Index Future
AMZX	Alerian MLP Total Return Index	**CPURNSA**	Consumer Price All Urban Non-Seasonally Adjusted Index	**OMX**	Stockholm 30 Index
BCOMF1T	Bloomberg Commodity Index 1-Month Forward Total Return	**DAX**	Deutscher Aktien Index 30	**PrimeX.ARM**	Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage
BCOMTR	Bloomberg Commodity Index Total Return	**DWRTFT**	Dow Jones Wilshire REIT Total Return Index	**S&P 500**	Standard & Poor's 500 Index
BCPMREHO	Barclays Hotel REITs Index	**FRCPXTOB**	France Consumer Price ex-Tobacco Index	**S&P CNX Nifty**	Standard & Poor's Nifty 50 Index
BOVESPA	Brazil Bovespa Index	**FTSE/JSE**	South African Performance Index	**SONIO**	Sterling Overnight Interbank Average Rate
CAC	Cotation Assistée en Continu	**FTSE/MIB**	Borsa Italiana's 40 Most Liquid/ Capitalized Italian Shares Equity Index	**SPI 200**	Australian Equity Futures Index
CDX.EM	Credit Derivatives Index - Emerging Markets	**IBEX 35**	Spanish Continuous Exchange Index	**SXIE**	STOXX Insurance EUR Price
CDX.HY	Credit Derivatives Index - High Yield	**IBR**	Indicador Bancario de Referencia	**TOPIX**	Tokyo Price Index
CDX.IG	Credit Derivatives Index - Investment Grade	**JMABDEWU**	J.P. Morgan Custom Commodity Index	**TRNGLU**	FTSE EPRA/NAREIT Developed Index Net TRI USD
CIXBSTR3	Custom Commodity Index	**KOSPI**	Korea Composite Stock Price Index	**UKRPI**	United Kingdom Retail Prices Index
CMBX	Commercial Mortgage-Backed Index	**MEXBOL**	Mexico Bolsa IPC Index	**USSW10**	10 Year USSW Rate
CNREPOFIX	China Fixing Repo Rates 7-Day	**MTGEFNCL**	FNMA 30-Year Coupon Index	**VSTOXX**	Euro Stoxx 50 Volatility Index
CPALEMU	Euro Area All Items Non-Seasonally Adjusted Index	**NASDAQ**	National Asscociation of Securities Dealers Automated Quotations		

Municipal Bond or Agency Abbreviations:

AGM	Assured Guaranty Municipal

Other Abbreviations:

ABS	Asset-Backed Security
ADR	American Depositary Receipt
ALT	Alternate Loan Trust
ATM	At-the-money
BABs	Build America Bonds
BBR	Bank Bill Rate
BBSW	Bank Bill Swap Reference Rate
BTP	Buoni del Tesoro Poliennali "Long-term Treasury Bond"
CBO	Collateralized Bond Obligation
CDI	Brazil Interbank Deposit Rate
CDO	Collateralized Debt Obligation
CHILIBOR	Chile Interbank Offered Rate
CLO	Collateralized Loan Obligation
CMBS	Collateralized Mortgage-Backed Security
DAC	Designated Activity Company
EURIBOR	Euro Interbank Offered Rate
HIBOR	Hong Kong Interbank Offered Rate
JIBAR	Johannesburg Interbank Agreed Rate
JSC	Joint Stock Company
KLIBOR	Kuala Lumpur Interbank Offered Rate
KORIBOR	Korea Interbank Offered Rate
LIBOR	London Interbank Offered Rate
MIBOR	Mumbai Interbank Offered Rate
MSCI	Morgan Stanley Capital International
NIBOR	Norwegian Interbank Offered Rate
OAT	Obligations Assimilables du Trésor
OIS	Overnight Index Swap
PIK	Payment-in-Kind
PRIBOR	Prague Interbank Offered Rate
REIT	Real Estate Investment Trust
REMIC	Real Estate Mortgage Investment Conduit
RMBS	Residential Mortgage-Backed Security
SOR	Swap Offer Rate
SP - ADR	Sponsored American Depositary Receipt
STIBOR	Stockholm Interbank Offered Rate
TBA	To-Be-Announced
TBD	To-Be-Determined
TBD%	Interest rate to be determined when loan settles or at the time of funding
TELBOR	Tel Aviv Inter-Bank Offered Rate
THBFIX	Thai Baht Floating-Rate Fix
TIIE	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"
USSW	USD Swap Spread (Semiannual Fixed Rate vs. 3-Month LIBOR)
WIBOR	Warsaw Interbank Offered Rate

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The Prospectus, supplements to the Prospectus, Memorandum & Articles of Association, the Key Investor Information Documents, annual and semiannual reports are available free of charge from the representative or agent of each jurisdiction.

Shareholders may obtain a copy of the list of changes in the portfolio during the financial period ended 30 June 2021, free of charge, at the Depositary or Paying Agents, at the Paying and Information Agent in Germany and from the Swiss Representative.

[1] Employed by PIMCO.