

BGF Latin American Fund
Class A2 U.S. Dollar
BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 30-Sep-2026. All other data as at 09-Oct-2026.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Latin America.
- The term Latin America refers to Mexico, Central America, South America and the islands of the Caribbean, including Puerto Rico.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint 1 : MSCI EM Latin America 10/40 Index (USD)
Asset Class : Equity
Fund Launch Date : 08-Jan-1997
Share Class Launch Date : 09-Jan-1997
Share Class Currency : USD
Net Assets of Fund (M) : 618.97 USD
Morningstar Category : Latin America Equity
SFDR Classification : Other
Domicile : Luxembourg
ISIN : LU0072463663
Use of Income : Accumulating
Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.75%
Ongoing Charge : 2.09%
Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.47x
Price to Earnings Ratio : 8.10x
3y Beta : 1.09
Standard Deviation (3y) : 22.25%
Number of Holdings : 37

PORTFOLIO MANAGER(S)

Samuel Vecht
Gordon Fraser

Please refer to the Glossary for more details.

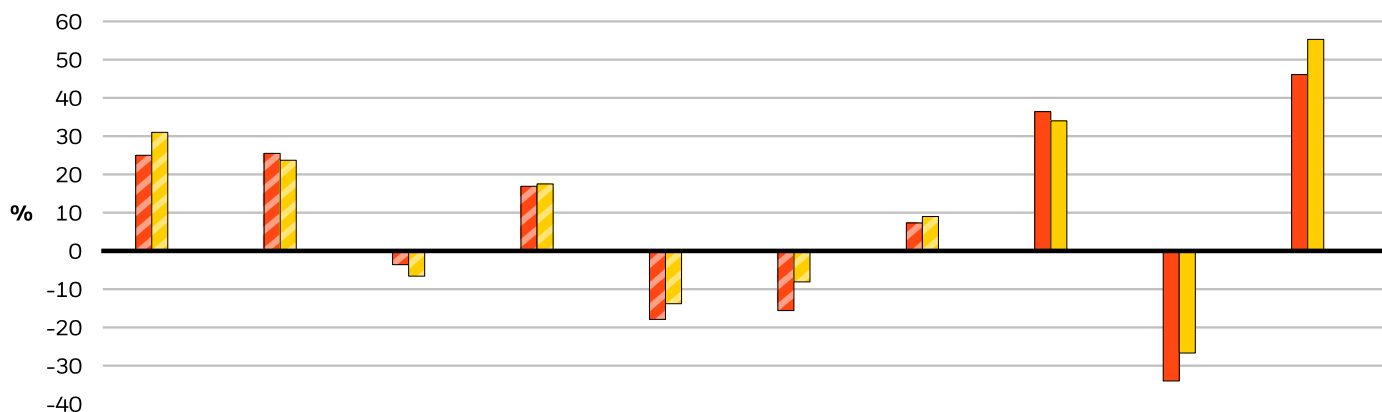
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CALENDAR YEAR PERFORMANCE

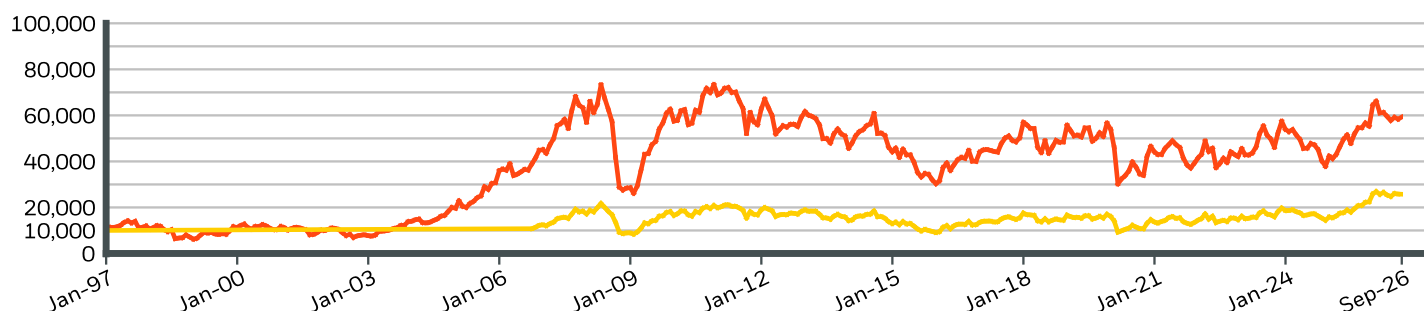


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	24.96	25.53	-3.57	16.86	-17.88	-15.55	7.27	36.35	-34.02	46.10
Constraint 1	31.04	23.74	-6.57	17.46	-13.80	-8.09	9.04	34.05	-26.66	55.26

During this period performance was achieved under circumstances that no longer apply.

Prior to 29th June 2022, the Fund used a different benchmark, which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.53	2.56	-2.88	7.10	8.64	6.05	7.44	6.17
Constraint 1	-0.35	3.83	0.11	14.70	24.11	15.42	13.19	7.89

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD) BGF Latin American Fund Class A2 U.S. Dollar
 Constraint 1 (USD) MSCI EM Latin America 10/40 Index (USD)

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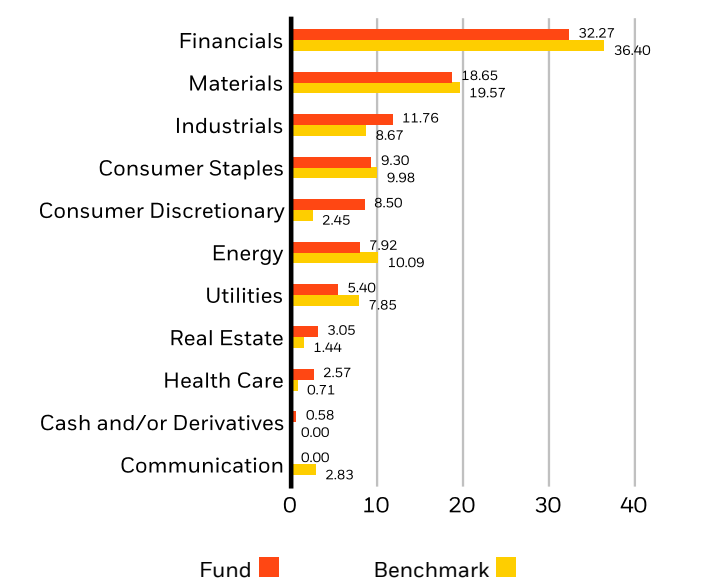


Top 10 Holdings

SOUTHERN COPPER CORP	6.71%
GRUPO FINANCIERO BANORTE SAB DE CV	6.55%
PETROLEO BRASILEIRO SA PETROBRAS	6.33%
VALE SA	5.86%
XP INC	5.50%
NU HOLDINGS LTD	4.79%
ITAU UNIBANCO HOLDING SA	4.51%
WAL MART DE MEXICO SAB DE CV	4.42%
KLABIN SA	4.13%
CYRELA BRAZIL REALTY S.A.	3.78%
Total of Portfolio	52.58%

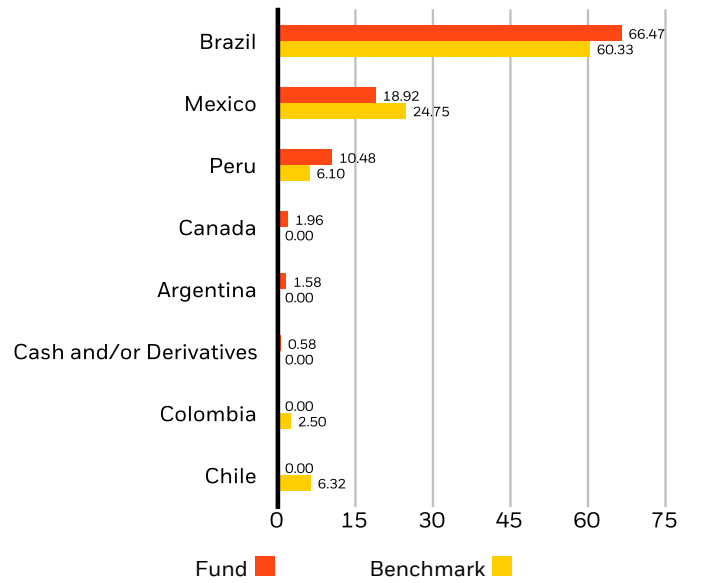
Holdings subject to change

SECTOR BREAKDOWN (%)



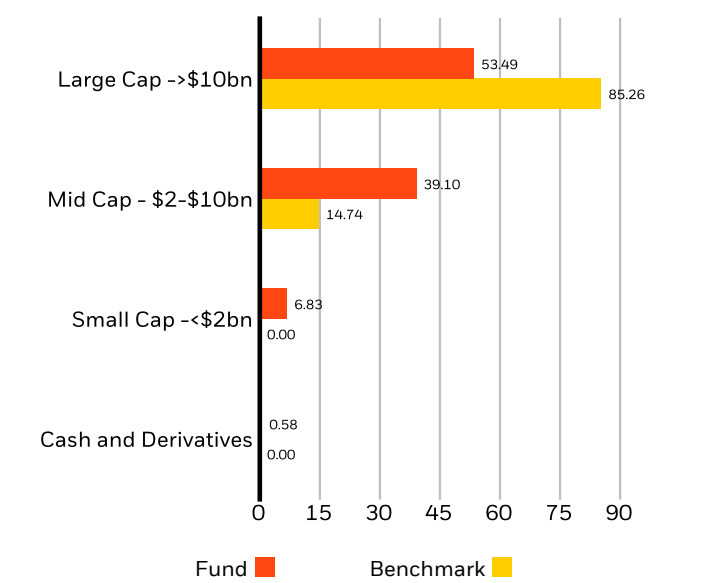
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



*Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

*UK exposure is Antofagasta – a London-listed Chilean copper company.

Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

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