

BGF World Mining Fund

Class A2 U.S. Dollar

BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 30-Apr-2026. All other data as at 17-May-2026.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is the mining and/or production of base and precious metals and/or minerals.
- The Fund does not hold physical gold or metal.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint^{††}: MSCI ACWI Metals & Mining 30%
Buffer 10/40 (1994) USD (USD)

Asset Class : Equity

Fund Launch Date : 21-Mar-1997

Share Class Launch Date : 24-Mar-1997

Share Class Currency : USD

Net Assets of Fund (M) : 7,469.06 USD

Morningstar Category : Sector Equity Natural Resources

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0075056555

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.75%

Ongoing Charge : 2.06%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.83x

Price to Earnings Ratio : 22.21x

3y Beta : 0.96

Standard Deviation (3y) : 24.66

Number of Holdings : 50

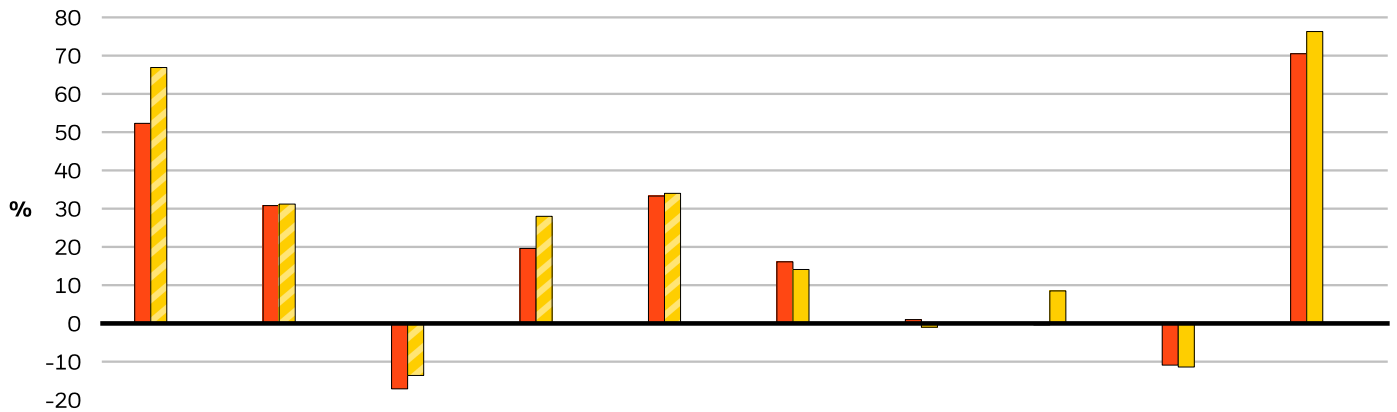
PORTFOLIO MANAGER(S)

Evyy Hambro

Olivia Markham

Please refer to the Glossary for more details.

CALENDAR YEAR PERFORMANCE

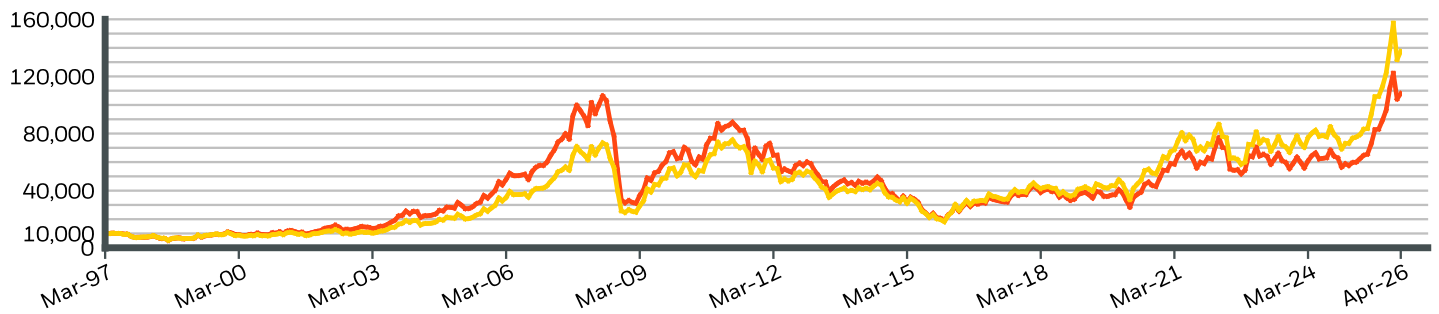


| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|--------------------------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|-------|
| Share Class | 52.34 | 30.81 | -17.05 | 19.62 | 33.29 | 16.13 | 1.03 | -0.41 | -10.91 | 70.45 |
| Constraint^{†1} | 66.93 | 31.19 | -13.59 | 28.00 | 33.96 | 14.08 | -0.97 | 8.49 | -11.44 | 76.35 |

During this period performance was achieved under circumstances that no longer apply.

*Prior to 18/Aug/2020, the Fund used a different benchmark which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|--------------------------------|----------------|-------|-------|-------|-------|---------------------|-------|-----------------|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | 3.71 | -3.51 | 30.04 | 12.25 | 80.00 | 19.07 | 10.89 | 8.52 |
| Constraint^{†1} | 4.46 | -1.53 | 29.79 | 12.71 | 77.41 | 22.50 | 12.92 | 9.34 |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

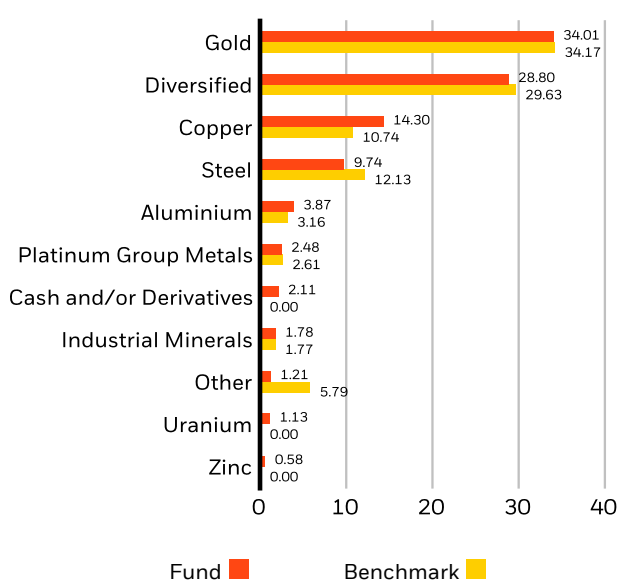
- Share Class: BGF World Mining Fund Class A2 U.S. Dollar
- Constraint^{†1}: MSCI ACWI Metals & Mining 30% Buffer 10/40 (1994) USD (USD)

Top 10 Holdings

| | |
|----------------------------------|---------------|
| GLENCORE PLC | 7.69% |
| RIO TINTO PLC | 7.43% |
| AGNICO EAGLE MINES LTD (ONTARIO) | 5.50% |
| BARRICK MINING CORP | 5.17% |
| VALE SA | 5.13% |
| NEWMONT CORPORATION | 4.83% |
| ANGLO AMERICAN PLC | 4.30% |
| BHP GROUP LTD | 4.25% |
| WHEATON PRECIOUS METALS CORP | 3.98% |
| NUCOR CORPORATION | 3.72% |
| Total of Portfolio | 52.00% |

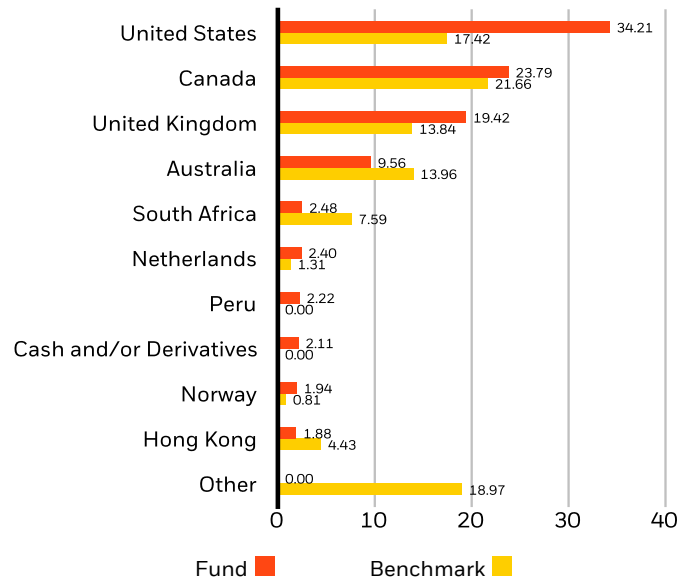
Holdings subject to change

SECTOR BREAKDOWN (%)



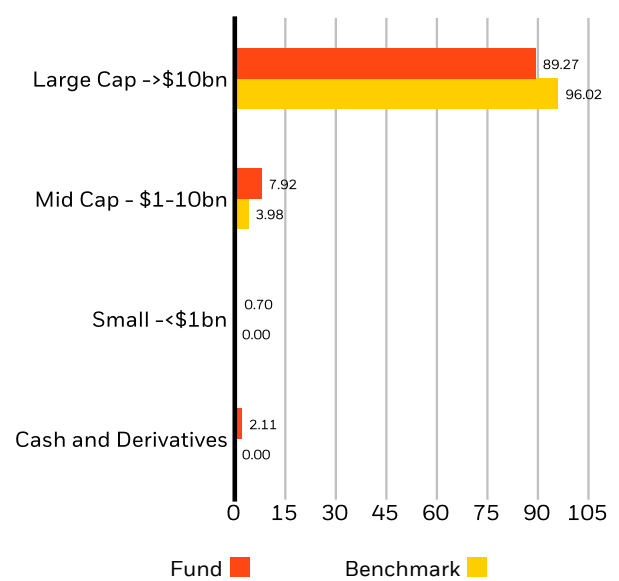
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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