Summary Risk Indicator

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower Risk — Higher Risk

JPMorgan Investment Funds -

# Europe Strategic Dividend Fund

Class: JPM Europe Strategic Dividend D (acc) - EUR

## Fund overview

| ISIN | Bloomberg | Reuters |
|---|---|---|
| LU0169528261 | JPMEUDA LX | LU0169528261.LUF |

**Investment objective:** To provide long-term returns by investing primarily in high dividend-yielding equity securities of European companies.

**Investment approach**

- Uses a bottom-up stock selection process.
- Uses the full breadth of the eligible equity investment universe through a combination of fundamental research insights and quantitative analysis.
- Seeks to identify high dividend yielding securities that are fundamentally sound.

**Portfolio manager(s)**
Michael Barakos
Ian Butler
Thomas Buckingham
Mayur Patel

*Ian Butler was named on this fund from its launch in January 2017 until December 2023 and renamed on the fund in May 2026. As part of our team based approach, he was managing the fund throughout this period.

**Fund reference currency** EUR
**Share class currency** EUR
**Fund assets**
EUR 1560.9m

**Fund launch**
24 Feb 2005
**NAV** EUR 317.63
**Class launch**
9 Dec 2005
**Domicile** Luxembourg
**Entry/exit charges**
Entry charge (max) 5.00%
Exit charge (max) 0.00%
**Ongoing charge** 2.54%

## ESG information

**ESG approach - ESG Promote**
Promotes environmental and / or social characteristics.

**SFDR classification: Article 8**
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

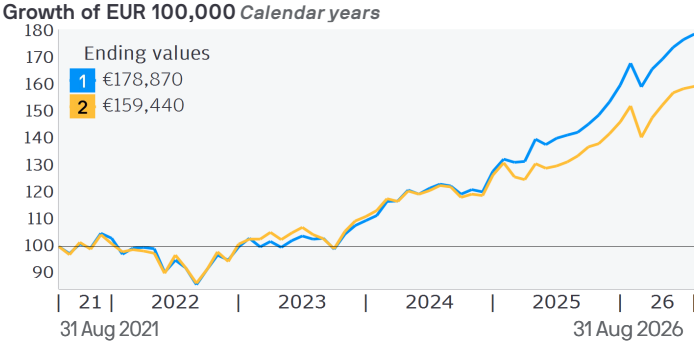
## Fund ratings *As at 31 August 2026*

**Overall Morningstar Rating™** ★★★★
**Morningstar Category™** Europe Equity Income

## Performance

1 **Class:** JPM Europe Strategic Dividend D (acc) - EUR
2 **Benchmark:** MSCI Europe Index (Total Return Net)

**Growth of EUR 100,000** *Calendar years*




**Calendar Year Performance (%)**

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | -2.82 | 6.99 | -12.82 | 18.95 | -13.76 | 25.71 | -9.49 | 13.54 | 11.59 | 27.66 |
| 2 | 2.58 | 10.24 | -10.57 | 26.05 | -3.32 | 25.13 | -9.49 | 15.83 | 8.59 | 19.39 |

**Return (%)**

| | Cumulative | | | | Annualised | | |
|---|---|---|---|---|---|---|---|
| | 1 month | 3 months | 1 year | YTD | 3 years | 5 years | 10 years |
| 1 | 1.08 | 5.42 | 26.51 | 16.39 | 20.31 | 12.33 | 7.99 |
| 2 | 0.46 | 4.50 | 21.26 | 12.33 | 15.12 | 9.78 | 9.31 |

**Performance Disclosures**

***Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.***

**ESG**

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/lu/esg

## Holdings

| Top 10 | Sector | % of assets |
|---|---|---|
| ASML | Semiconductors & Semiconductor Equipment | 3.6 |
| HSBC | Banks | 2.5 |
| Novartis | Pharmaceuticals Biotechnology & Life Sci | 2.2 |
| Nestle | Food Beverage & Tobacco | 2.1 |
| Roche | Pharmaceuticals Biotechnology & Life Sci | 2.1 |
| Shell | Energy | 1.7 |
| Banco Santander | Banks | 1.6 |
| Allianz | Insurance | 1.5 |
| UBS | Financial Services | 1.3 |
| Unilever | Household & Personal Products | 1.2 |

| Market cap (%) (EUR) | % of portfolio | Benchmark |
|---|---|---|
| > 100 bn | 34.25 | 45.35 |
| 10 bn - 100 bn | 42.40 | 52.00 |
| 1 bn - 10 bn | 19.95 | 2.65 |
| < 1 bn | 3.40 | 0.00 |

Figures shown may not add up to 100 due to rounding.

| Regions (%) | | Compared to benchmark |
|---|---|---|
| United Kingdom | 25.3 | +2.9 |
| France | 13.7 | -1.2 |
| Switzerland | 10.8 | -3.5 |
| Italy | 7.6 | +2.4 |
| Germany | 7.5 | -6.5 |
| Netherlands | 7.4 | -1.4 |
| Spain | 7.2 | +0.9 |
| Sweden | 5.0 | -0.5 |
| Norway | 4.2 | +3.2 |
| Denmark | 2.1 | -0.5 |
| Others | 5.8 | +0.8 |
| Cash | 3.4 | +3.4 |

Figures shown may not add up to 100 due to rounding.

| Sectors (%) | | Compared to benchmark |
|---|---|---|
| Banks | 19.3 | +4.1 |
| Capital Goods | 10.8 | -5.4 |
| Pharmaceuticals Biotechnology & Life Sci | 7.8 | -3.4 |
| Insurance | 7.4 | +1.4 |
| Financial Services | 6.9 | +2.3 |
| Energy | 6.8 | +1.8 |
| Utilities | 6.1 | +1.4 |
| Materials | 4.9 | -0.6 |
| Semiconductors & Semiconductor Equipment | 3.9 | -1.8 |
| Telecommunication Services | 3.6 | +1.4 |
| Others | 19.1 | -4.6 |
| Cash | 3.4 | +3.4 |

Figures shown may not add up to 100 due to rounding.

## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
The table below explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

**Investment risks** *Risks from the Sub-Fund's techniques and securities*

| *Techniques* | *Securities* |
|---|---|
| Concentration | Equities |
| Hedging | |

**Other associated risks** *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

| | |
|---|---|
| Currency | Market |

**Outcomes to the Shareholder** *Potential impact of the risks above*

| **Loss** | **Volatility** | **Failure to meet the Sub-Fund's objective.** |
|---|---|---|
| Shareholders could lose some or all of their money. | Shares of the Sub-Fund will fluctuate in value. | |

### General Disclosures

**Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmam.lu. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.**
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the sub-fund's target market please refer to the Prospectus.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

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The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs).The breakdown of costs are the max as detailed in the fund?s prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

### Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
**All data is as at the document date unless indicated otherwise.**
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### Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

### Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.
**Overall Morningstar Rating™** assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.