ACTIVE

BGF Global Dynamic Equity Fund
Class E2 Euro
BlackRock Global Funds

BlackRock

July 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 14-Aug-2026.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies.
- The Fund will generally aim to invest in securities of companies that are undervalued, where in the investment adviser's (IA) opinion, their market price does not reflect their underlying worth.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS**

★★★★

KEY FACTS

Constraint 1 : MSCI ACW Index (EUR)

Comparator 2 : FTSE World Price EUR index (EUR)

Asset Class : Equity

Fund Launch Date : 31-Jul-2006

Share Class Launch Date : 31-Jul-2006

Share Class Currency : EUR

Net Assets of Fund (M) : 486.27 USD

Morningstar Category : Global Large-Cap Blend Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0238689896

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.50%

Ongoing Charge : 2.32%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO MANAGER(S)

Rick Rieder
Randy Berkowitz
Russ Koesterich
Sarah Thompson

Please refer to the Glossary for more details.

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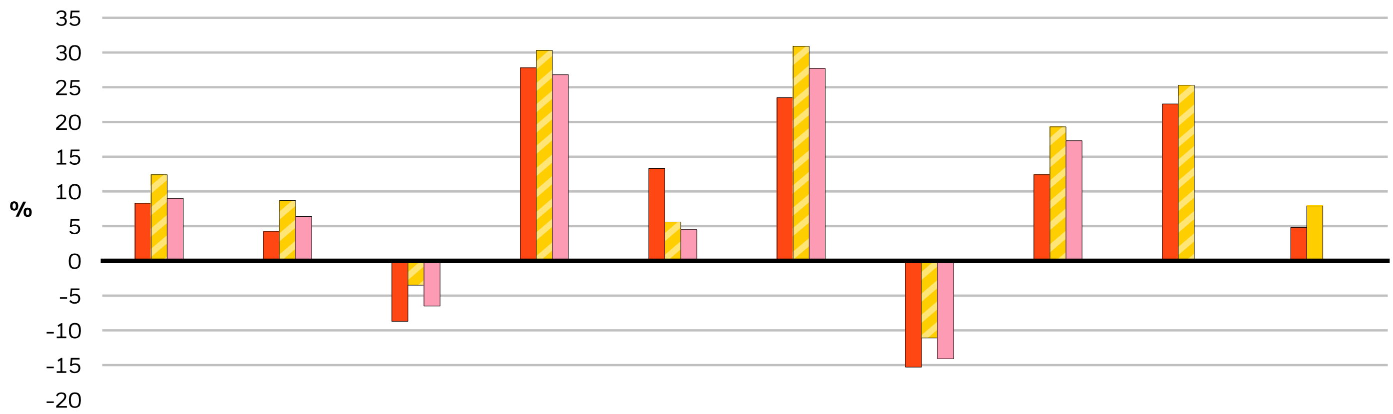
CALENDAR YEAR PERFORMANCE

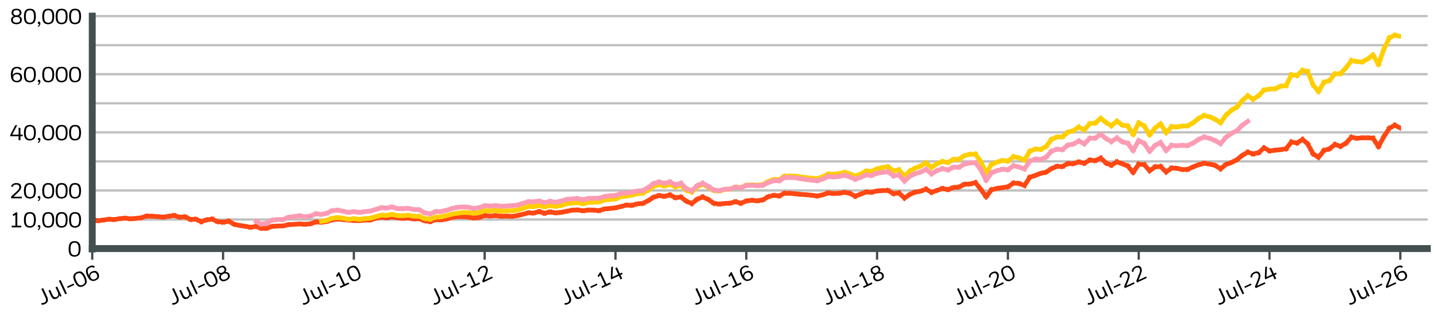


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	8.30	4.16	-8.67	27.78	13.30	23.53	-15.27	12.43	22.64	4.83
Constraint 1	12.40	8.69	-3.54	30.27	5.58	30.95	-11.05	19.27	25.25	7.86
Comparator 2	8.98	6.39	-6.50	26.82	4.47	27.72	-14.09	17.34	-	-

During this period performance was achieved under circumstances that no longer apply.

Prior to 23rd February 2024, the fund used a different benchmark which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-2.24	7.74	8.88	8.88	15.89	12.27	7.25	7.22
Constraint 1	-0.55	6.44	11.80	13.65	21.47	16.84	12.46	-
Comparator 2	-	-	-	-	-	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR)	BGF Global Dynamic Equity Fund Class E2 Euro
Constraint 1 (EUR)	MSCI ACW Index (EUR)
Comparator 2 (EUR)	FTSE World Price EUR index (EUR)

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TOP EQUITY HOLDINGS (%)

APPLE INC	4.33%
ALPHABET CLASS C	4.13%
NVIDIA CORP	3.64%
AMAZON.COM INC	2.60%
MICROSOFT	2.42%
TAIWAN SEMICONDUCTOR MANUFACTURING	2.03%
ELI LILLY	2.02%
BROADCOM INC	1.94%
DATABRICKS SERIES F PREF EQ Prvt	1.91%
MICRON TECHNOLOGY	1.71%
Total of Portfolio	**26.73%**

Holdings subject to change

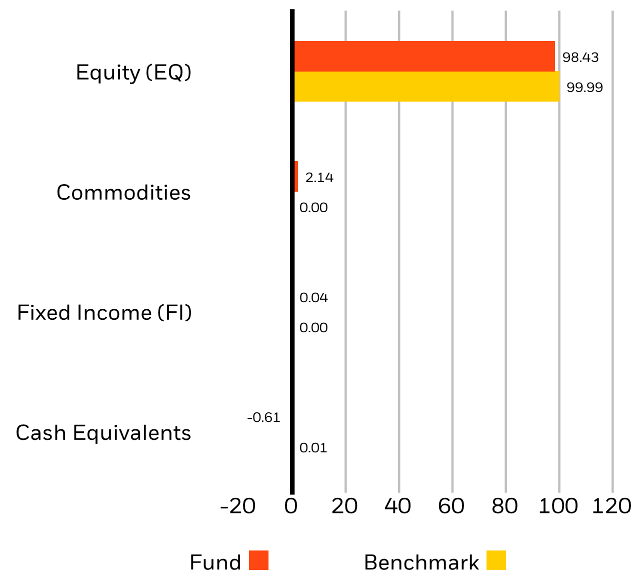
PORTFOLIO CHARACTERISTICS

Equity Price/Earnings (FY1) : 19.53x

Weighted Average Market Capitalization (M) : 1,206,232 USD

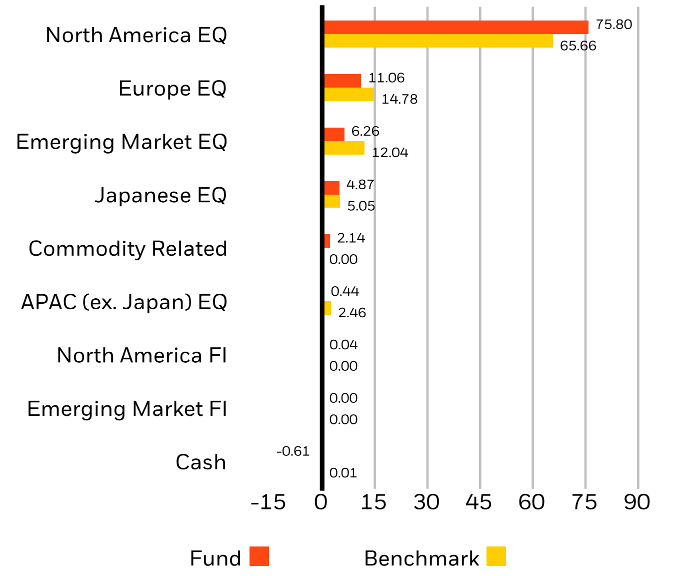
Number of Issuers : 162

ASSET ALLOCATION (%)



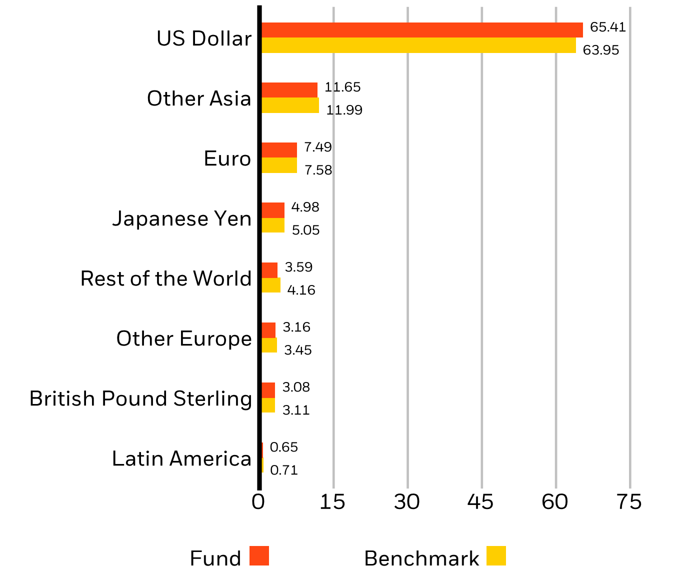
Allocations are subject to change. **Source:** BlackRock

REGIONAL ALLOCATION (%)



Allocations are subject to change. **Source:** BlackRock

CURRENCY ALLOCATION (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

IMPORTANT INFORMATION:

** The Morningstar Medalist RatingTM is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to global.morningstar.com/managerdisclosures. The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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