

# JPMorgan Funds - Global Focus Fund

Class: JPM Global Focus A (acc) - CHF (hedged)

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

## Fund overview

ISIN	Valor	Bloomberg
LU0529088766	11595748	JPGFACH LX

**Investment objective:** To provide superior long-term capital growth by investing primarily in an aggressively managed portfolio of large, medium and small companies globally, that the Investment Manager believes to be attractively valued and to have significant profit growth or earnings recovery potential.

### Investment approach

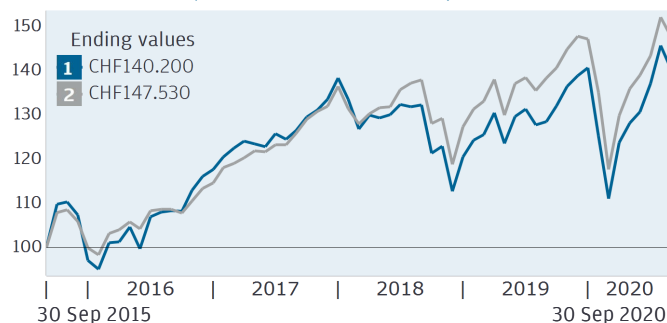
- Uses a research-driven investment process that is based on the fundamental analysis of companies and their future earnings and cash flows by a team of specialist sector analysts.
- Uses a high-conviction approach to finding the best investment ideas with minimal constraints.

<b>Portfolio manager(s)</b>	<b>Fund assets</b>	<b>Domicile</b>
Helge Skibeli Rajesh Tanna Timothy Woodhouse	EUR 1419,3m <b>NAV</b> CHF 247,01	Luxembourg <b>Entry/exit charges</b> Entry charge (max) 5,00% Exit charge (max) 0,50% <b>Ongoing charge 1,81%</b>
<b>Investment specialist(s)</b>	<b>Fund launch</b>	
Frances Gerhold	23 May 2003	
<b>Fund reference currency</b>	<b>Class launch</b>	
EUR	31 Aug 2010	
<b>Share class currency</b>		
CHF		

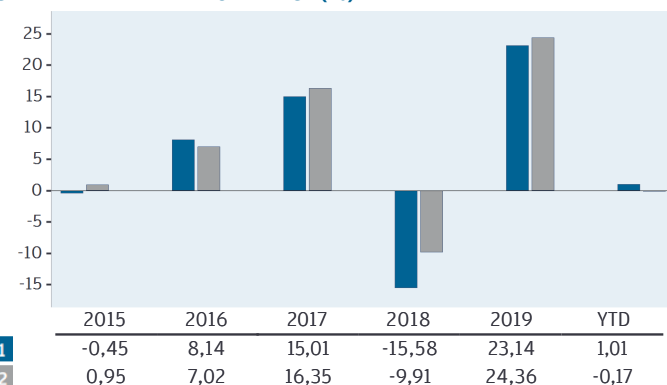
## Performance

- 1** Class: JPM Global Focus A (acc) - CHF (hedged)  
**2** Benchmark: MSCI World Index (Total Return Net) Hedged to CHF

### GROWTH OF CHF 100,000 (in thousands) Calendar years



### CALENDAR YEAR PERFORMANCE (%)



### RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	10 years
<b>1</b>	-3,74	7,28	9,17	3,50	6,99	5,87
<b>2</b>	-3,01	6,19	6,64	5,44	8,09	8,49

### PERFORMANCE DISCLOSURES

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

See the material risks, general disclosures and definitions on pages 2 & 3.

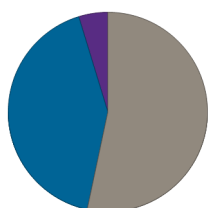
## Holdings

### TOP 10

As at 31 August 2020

	Sector	% of assets
Microsoft	Technology - Software	4,8
Alphabet	Media	4,5
Amazon.Com	Media	4,5
Texas Instruments	Technology - Semi & Hardware	3,0
Honeywell International	Industrial Cyclical	2,7
Salesforce.com	Technology - Software	2,6
Adidas	Retail	2,5
Mastercard	Financial Services	2,4
Norfolk Southern	Transportation	2,4
Schneider Electric	Industrial Cyclical	2,3

### MARKET CAP (%) (EUR) As at 31 August 2020



53,35	> 100 bn
41,85	10 bn <= 100 bn
4,80	1 bn <= 10 bn
0,00	< 1 bn

### REGIONS (%)

		Compared to benchmark
United States	68,2	+1,7
Europe & Middle East ex UK	21,6	+6,8
Emerging Markets	3,9	+3,9
United Kingdom	3,5	-0,5
Japan	2,1	-5,8
Pacific ex-Japan	0,0	-3,4
Canada	0,0	-3,1
Cash	0,7	+0,7

### SECTORS (%)

		Compared to benchmark
Technology - Semi & Hardware	11,3	+1,1
Pharm/Medtech	11,2	-0,3
Industrial Cyclical	10,4	+3,1
Media	10,3	+0,8
Retail	7,6	+1,3
Technology - Software	6,8	-2,0
Banks	5,4	-0,4
Consumer Staples	4,6	-2,0
Automobiles & Auto Parts	3,6	+1,3
Telecommunications	3,5	-0,2
Others	24,6	-3,4
Cash	0,7	+0,7

## Portfolio analysis

Measurement	3 years	5 years
Correlation	0,98	0,96
Alpha (%)	-1,84	-1,01
Beta	1,03	1,10
Annualised volatility (%)	16,65	15,39
Sharpe ratio	0,29	0,52
Tracking error (%)	3,55	4,36
Information ratio	-0,49	-0,17

## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

**Investment risks** Risks from the Sub-Fund's techniques and securities

Techniques	Securities	
Concentration	Emerging markets	Smaller companies
Hedging	Equities	

**Other associated risks** Further risks the Sub-Fund is exposed to from its use of the techniques and securities above

Currency	Liquidity	Market

**Outcomes to the Shareholder** Potential impact of the risks above

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

## GENERAL DISCLOSURES

This is a marketing communication.

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the document issuer (see below) or at [www.jpmmam.ch](http://www.jpmmam.ch).

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their calculation method, may be obtained upon written request from JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich.

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Prospectus.

#### INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

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The benchmark is for comparative purposes only unless specifically referenced in the Sub-Fund's Investment Objective and Policy.

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#### ISSUER

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#### FUNDS PAYING AGENT IN SWITZERLAND

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#### Contact in the UK:

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

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#### DEFINITIONS

**Correlation** measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

**Information ratio (IR)** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.