

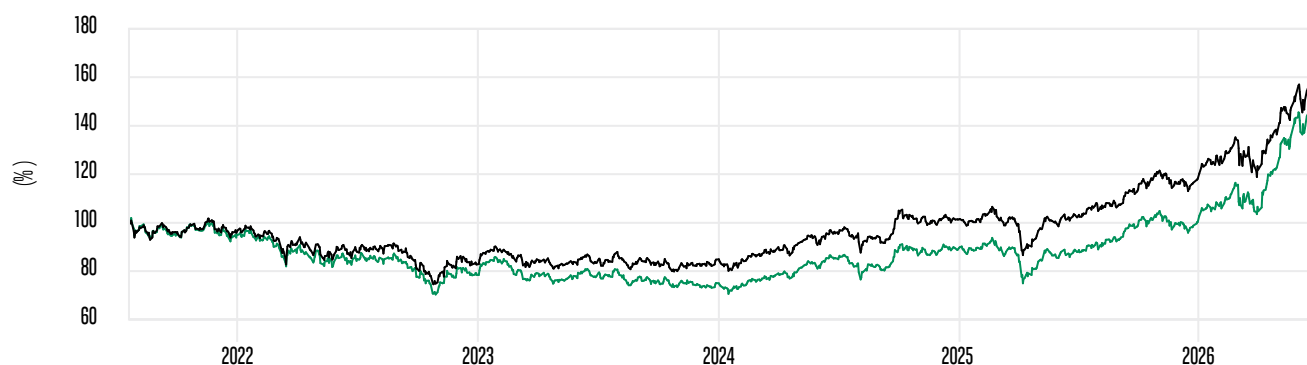
## DASHBOARD AS AT 30.06.2026

| Asset Class                                                                                | Official Benchmark                   | No. of Holdings                   | Fund Size (USD millions) |
|--------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------|--------------------------|
| Equity                                                                                     | MSCI AC Asia ex-Japan 10/40 (USD) NR | 38                                | 361                      |
| Risk Indicator                                                                             | YTD Performance (1)                  | 3-year Annualised Perf. (2)       |                          |
| <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> | <b>45.72%</b><br>Benchmark 30.04%    | <b>22.88%</b><br>Benchmark 22.18% |                          |

(1) All figures net of fees (in EUR).

(2) Based on 360 days

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



## Cumulative performance at 30.06.2026 (%)

|             | YTD   | 1 Month | 3 Months | 6 Months | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years |
|-------------|-------|---------|----------|----------|--------|---------|---------|---------|---------|
| ● FUND      | 45.72 | 1.79    | 40.93    | 45.72    | 66.03  | 71.15   | 87.24   | 73.36   | 40.82   |
| ● BENCHMARK | 30.04 | 0.66    | 29.11    | 30.04    | 50.13  | 60.12   | 84.02   | 74.31   | 48.24   |

## Calendar Performance at 30.06.2026 (%)

|             | 2025  | 2024  | 2023  | 2022   | 2021  | 2020  | 2019  | 2018   | 2017  | 2016 |
|-------------|-------|-------|-------|--------|-------|-------|-------|--------|-------|------|
| ● FUND      | 12.51 | 18.57 | -4.21 | -17.46 | -2.68 | 11.12 | 18.68 | -8.78  | 18.50 | 6.34 |
| ● BENCHMARK | 16.61 | 19.44 | 2.39  | -14.41 | 2.52  | 14.70 | 20.34 | -10.05 | 23.95 | 9.06 |

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.

04/1999-05/2013: Following a corporate action on 17/05/2013, the performances listed are the simulated past performance and fees of the BNP PARIBAS L1 EQUITY BEST SELECTION ASIA EX-JAPAN.

Source: BNP Paribas Asset Management



## HOLDINGS: % OF PORTFOLIO

| Main Holdings (%)                     |           | by Country (%)    |               | Against Benchmark |
|---------------------------------------|-----------|-------------------|---------------|-------------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO | 9.71      | Republic of Korea | 29.24         | + 3.02            |
| SK HYNIX INC                          | 9.49      | Taiwan            | 22.74         | - 1.84            |
| SAMSUNG ELECTRONICS LTD               | 9.23      | China             | 19.66         | - 4.89            |
| MEDIATEK INC                          | 4.50      | India             | 10.56         | - 3.56            |
| TENCENT HOLDINGS LTD                  | 3.26      | Singapore         | 5.23          | + 1.55            |
| SAMSUNG ELECTRO MECHANICS LTD         | 3.12      | Hong Kong         | 2.74          | - 0.43            |
| DELTA ELECTRONICS INC                 | 3.00      | Thailand          | 1.45          | + 0.23            |
| AIA GROUP LTD                         | 2.74      | Chile             | 1.29          | + 1.29            |
| ALIBABA GROUP HOLDING LTD             | 2.72      | Malaysia          | -             | - 1.15            |
| DBS GROUP HOLDINGS LTD                | 2.64      | Indonesia         | -             | - 0.54            |
| <b>No. of Holdings in Portfolio</b>   | <b>38</b> | Forex contracts   | -0.05         | - 0.05            |
|                                       |           | Other             | 1.44          | + 0.72            |
|                                       |           | Cash              | 5.70          | + 5.67            |
|                                       |           | <b>Total</b>      | <b>100.00</b> |                   |

| by Sector (%)          |               | Against Benchmark |
|------------------------|---------------|-------------------|
| Information technology | 46.86         | + 3.53            |
| Financials             | 12.81         | - 5.70            |
| Consumer discretionary | 11.95         | + 3.16            |
| Industrials            | 10.98         | + 2.29            |
| Communication services | 6.43          | - 0.27            |
| Health care            | 1.67          | - 1.18            |
| Energy                 | 1.45          | - 0.81            |
| Materials              | 1.29          | - 2.12            |
| Consumer staples       | 0.91          | - 1.25            |
| Utilities              | -             | - 1.76            |
| Forex contracts        | -0.05         | - 0.05            |
| Other                  | -             | - 1.50            |
| Cash                   | 5.70          | + 5.67            |
| <b>Total</b>           | <b>100.00</b> |                   |

Source of data: BNP Paribas Asset Management, as at 30.06.2026

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



ESG (ENVIRONMENTAL, SOCIAL AND GOVERNANCE) Score goes from 0 (worst) to 99 (best)

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors).

BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) are better than scoring peers, it will receive a positive 'contribution' for this pillar.

Each issuer is assigned a final score from 0 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

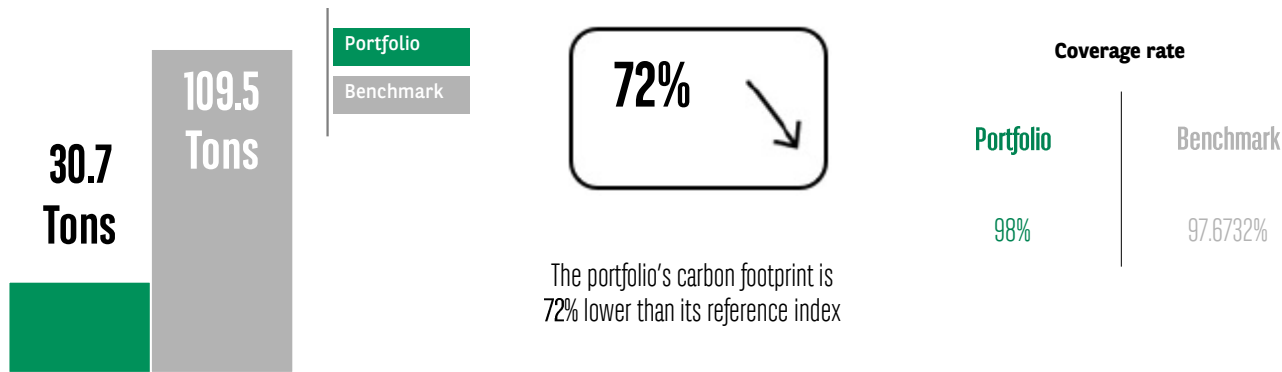
Sustainability

ESG Score

|           | Neutral Score |  Environmental Contribution (E) |  Social Contribution (S) |  Governance Contribution (G) | ESG global score | Coverage rate |
|-----------|---------------|------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|------------------|---------------|
| Portfolio | 50            | 4.21                                                                                                             | 7.35                                                                                                      | 3.55                                                                                                          | 65.11            | 100%          |
| Benchmark | 50            | 2.66                                                                                                             | 5.52                                                                                                      | 1.96                                                                                                          | 60.15            | 99%           |

Score goes from 0 (worst) to 99 (best)  
Source: BNP Paribas Asset Management

Carbon footprint (tCO2eq/M€ Enterprise Value)



This section provides the aggregated calculation of the carbon footprint of all investment in the portfolio.  
This indicator assesses the carbon footprint expressed in tCO2eq / million € of Enterprise Value Including Cash, EVIC.  
Source: BNPP AM, Carbon Disclosure Project (CDP), Bloomberg, Trucost and Factset (EVIC)

For every €1 million invested into the fund, the gap in carbon footprint between the portfolio & its benchmark is equivalent to:



The average annual CO2 emissions of 16 homes linked to electricity use



The average annual CO2 emissions of 22 cars

Source: EV Life Cycle Assessment Calculator – Data Tools from International Energy Agency, as of June 2024, Emissions for a medium size vehicle

Source: Greenhouse Gas Equivalencies Calculator from US Environmental Protection Agency, based on 2023 Annual Energy Outlook, US Home electricity use

## Sustainability

### ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments, performance and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

### Carbon footprint

The portfolio carbon footprint is the weighted sum of the ratios of the carbon emissions of companies to their respective Enterprise Value Including Cash. The sum is weighted by the weight of each company in the portfolio. Carbon emissions are the sum of Scope 1 and 2 emissions. The footprint is expressed in tonnes of CO2 equivalent per year per million euros of Enterprise Value. CDP, Bloomberg, and Trucost are our data providers for carbon emissions.

### Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

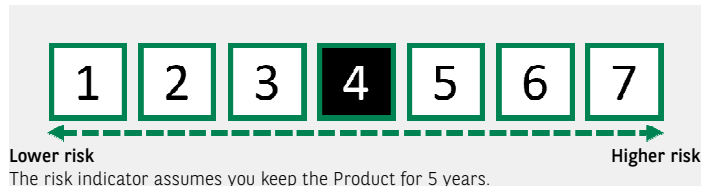
For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



## RISK

## Risk Indicator



## Risk Analysis (3 years, monthly)

## Fund

|                        |       |
|------------------------|-------|
| Volatility             | 19.07 |
| Ex-post Tracking Error | 4.75  |
| Information Ratio      | 0.15  |
| Sharpe Ratio           | 1.06  |
| Alpha                  | -0.58 |
| Beta                   | 1.07  |
| R <sup>2</sup>         | 0.93  |

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 4 out of 7, which is a medium risk class.

**Be aware of currency risk.** If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Because the Product currency is different from the reference currency of the Fund, you will be exposed to the fluctuations between those currencies.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Operational risk:** In the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).
- **Risk related to investments in mainland China:** these investments are subject to risks specific to the Chinese financial markets which may result from political, economic, social, tax, market and operational factors specific to the Chinese market.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## DETAILS

| Fees                     |       | Key Figures (EUR)              |          | Codes          |              |
|--------------------------|-------|--------------------------------|----------|----------------|--------------|
| Maximum Subscription Fee | 3.00% | NAV                            | 1,219.87 | ISIN Code      | LU0823397368 |
| Maximum Redemption Fee   | 0.00% | 12M NAV max. (22.06.26)        | 1,272.84 | Bloomberg Code | FORBSAA LX   |
| Maximum conversion Fees  | 1.50% | 12M NAV min. (04.07.25)        | 733.50   |                |              |
| Real Ongoing Charges     | 1.96% | Fund Size (USD millions)       | 360.87   |                |              |
| Maximum Management Fees  | 1.50% | Initial NAV                    | 465.83   |                |              |
|                          |       | Periodicity of NAV Calculation | Daily    |                |              |

## Characteristics

|                                |                                                                  |
|--------------------------------|------------------------------------------------------------------|
| Legal form                     | Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile          |
| Dealing Deadline               | 16:00 CET STP (12:00 CET NON STP)                                |
| Recommended Investment Horizon | 5 years                                                          |
| Benchmark                      | MSCI AC Asia ex-Japan 10/40 (USD) NR                             |
| Domicile                       | Luxembourg                                                       |
| Launch Date                    | 17.05.2013                                                       |
| Fund Manager(s)                | Zhikai CHEN                                                      |
| Management Company             | BNP PARIBAS ASSET MANAGEMENT Luxembourg                          |
| Delegated Manager              | BNP PARIBAS ASSET MANAGEMENT Asia Limited                        |
| Delegated Manager              | AXA INVESTMENT MANAGERS UK LIMITED                               |
| Custodian                      | BNP PARIBAS, Luxembourg Branch                                   |
| Base Currency                  | USD                                                              |
| Financial service              | BNP Paribas Fortis SA/NV, Montagne du Parc 3, 1000 Brussels      |
| Subscription/execution type    | NAV + 1                                                          |
| AMF category                   | 2 - Non-significantly engaging approach                          |
| SFDR article                   | Article 8 - Promotion of environmental or social characteristics |



## GLOSSARY

**Alpha**

Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

**Beta**

Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

**Information Ratio**

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

**R<sup>2</sup>**

The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

**Sharpe Ratio**

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

**Tracking Error**

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

**Volatility**

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

## DISCLAIMER

BNP Paribas Asset Management Luxembourg SA, a management company governed by chapter 15 of the law of 17 December 2010 and an alternative investment fund manager governed by the law of 12 July 2013 supervised by the Commission de Surveillance du Secteur Financier (CSSF) under number S00000608 and A00000763 respectively, incorporated under the form of a société anonyme, with its registered office at 60, avenue John F. Kennedy L-1855 Luxembourg, Grand-Duchy of Luxembourg, RCS Luxembourg B27605, and its Website : [www.bnpparibas-am.com](http://www.bnpparibas-am.com) (hereafter the "Company"). This material is issued and has been prepared by the Company. This material is produced for information purposes only and does not constitute: 1. an offer to buy nor a solicitation to sell, nor shall it form the basis of or be relied upon in connection with any contract or commitment whatsoever or 2. investment advice. This material makes reference to certain financial instruments authorised and regulated in their jurisdiction(s) of incorporation. No action has been taken which would permit the public offering of the financial instrument(s) in any other jurisdiction, except as indicated in the most recent prospectus and the Key Information Document (KID) of the relevant financial instrument(s) where such action would be required, in particular, in the United States, to US persons (as such term is defined in Regulation S of the United States Securities Act of 1933). Prior to any subscription in a country in which such financial instrument(s) is/are registered, investors should verify any legal constraints or restrictions there may be in connection with the subscription, purchase, possession or sale of the financial instrument(s). Investors considering subscribing to the financial instrument(s) should read carefully the most recent prospectus and Key Information Document (KID) and consult the financial instrument(s)' most recent financial reports. These documents are available on the website: [www.bnpparibas-am.com](http://www.bnpparibas-am.com) Opinions included in this material constitute the judgement of the Company at the time specified and may be subject to change without notice. The Company is not obliged to update or alter the information or opinions contained within this material. Investors should consult their own legal and tax advisors in respect of legal, accounting, domicile and tax advice prior to investing in the financial instrument(s) in order to make an independent determination of the suitability and consequences of an investment therein, if permitted. Please note that different types of investments, if contained within this material, involve varying degrees of risk and there can be no assurance that any specific investment may either be suitable, appropriate or profitable for an investor's investment portfolio. Given the economic and market risks, there can be no assurance that the financial instrument(s) will achieve its/their investment objectives. Returns may be affected by, amongst other things, investment strategies or objectives of the financial instrument(s) and material market and economic conditions, including interest rates, market terms and general market conditions. The different strategies applied to financial instruments may have a significant effect on the results presented in this material. Past performance is not a guide to future performance and the value of the investments in financial instrument(s) may go down as well as up. Investors may not get back the amount they originally invested. The performance data, as applicable, reflected in this material, do not take into account the commissions, costs incurred on the issue and redemption and taxes. You can obtain this by clicking here: [www.bnpparibas-am.fr/investisseur-professionnel/synthese-des-droits-des-investisseurs](http://www.bnpparibas-am.fr/investisseur-professionnel/synthese-des-droits-des-investisseurs) a summary of investor rights in French. BNP Paribas Asset Management Luxembourg SA may decide to discontinue the marketing of the financial instruments, in the cases covered by the applicable regulations. "The sustainable investor for a changing world" reflects the objective of BNP Paribas Asset Management Luxembourg SA to integrate sustainable development into its activities, , although not all funds managed by BNP Paribas Asset Management



Luxembourg SA fulfil the requirement of either Article 8, for a minimum proportion of sustainable investments, or those of Article 9 under the European Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR). For more information, please see [www.bnpparibas-am.com/en/sustainability](http://www.bnpparibas-am.com/en/sustainability).

