

DASHBOARD AS AT 28.04.2023

Asset Class	Benchmark	No. of Holdings	Fund Size (USD millions)
Equity	No benchmark	22	41
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
<div style="display: flex; gap: 5px;"> 1 2 3 4 5 6 7 </div>	-0.29%	-	

(1) All figures net of fees (in USD).

(2) Based on 360 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (USD) (NET)



Cumulated Performance at 28.04.2023 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	-0.29	-5.83	-13.71	-2.57	-9.67	-37.63	-	-	-

Calendar Performance at 28.04.2023 (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
● FUND	-25.55	-19.36	-	-	-	-	-	-	-	-

(1) All figures net of fees (in USD). The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management

HOLDINGS : % OF PORTFOLIO

Country Exposure

	Long	Short	Net	Gross
Australia	0.00%	-10.26%	-10.26%	10.26%
Canada	8.71%	0.00%	8.71%	8.71%
China	14.30%	0.00%	14.30%	14.30%
Denmark	2.83%	0.00%	2.83%	2.83%
European Union	0.00%	-40.72%	-40.72%	40.72%
Germany	0.00%	-2.92%	-2.92%	2.92%
Hong Kong	0.00%	-5.75%	-5.75%	5.75%
Republic of Korea	0.00%	-4.40%	-4.40%	4.40%
Netherlands	0.00%	-4.87%	-4.87%	4.87%
Sweden	4.58%	-4.79%	-0.21%	9.37%
United Kingdom	11.82%	-10.25%	1.57%	22.07%
United States	46.68%	-22.76%	23.92%	69.45%
Total	88.93%	-106.71%	-17.79%	195.64%

Top 10 Holdings

SUNNOVA ENERGY INTERNATIONAL INC	9.44%
PLUG POWER INC	8.19%
CERES POWER HOLDINGS PLC	7.39%
CHART INDUSTRIES INC	4.86%
DAQO NEW ENERGY ADR REPRESENTING	4.81%
GREEN PLAINS INC	4.79%
CONTEMPORARY AMPEREX TECHNOLOGY L	4.77%
BYD LTD H	4.72%
SUNRUN INC	4.72%
ALBEMARLE CORP	4.60%
Total	58.29%

Sector Exposure

	Long	Short	Net	Gross
Others	0.00%	-63.98%	-63.98%	63.98%
Communication Services	0.00%	0.00%	0.00%	0.00%
Consumer Discretionary	9.17%	0.00%	9.17%	9.17%
Consumer Staples	4.58%	0.00%	4.58%	4.58%
Energy	4.79%	-18.95%	-14.16%	23.74%
Financials	0.00%	0.00%	0.00%	0.00%
Health Care	0.24%	0.00%	0.24%	0.24%
Industrials	44.03%	-9.19%	34.85%	53.22%
Information Technology	4.81%	-3.73%	1.09%	8.54%
Materials	4.60%	-7.95%	-3.35%	12.55%
Real Estate	0.00%	0.00%	0.00%	0.00%
Utilities	16.70%	-2.92%	13.78%	19.62%
Total	88.93%	-106.71%	-17.79%	195.64%

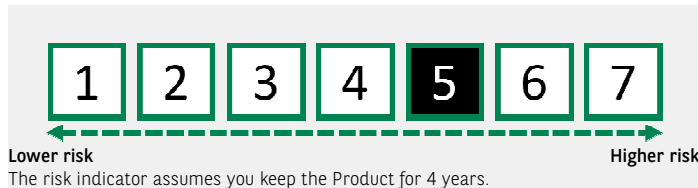
Source of data: BNP Paribas Asset Management, as at 30.04.2023

The above-mentioned securities are for illustrative purpose only and do not constitute any investment advice or recommendation.



RISK

Risk Indicator



Risk Analysis (3 years, monthly)

	Fund
Volatility	28.20
Sharpe Ratio	-0.41

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Product as 5 out of 7, which is a medium-high risk class.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Counterparty Risk:**This risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.
- **Derivative Risk:**When investing in over the counter or listed derivatives, the Fund aims to hedge and/or to leverage the yield of its position. The attention of the investor is drawn to the fact that leverage increases the volatility of the subfund.
- **Operational and Custody Risk:**Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.
- **Risks related to Shanghai Hong Kong Stock Connect:**Such investments are subject to additional risks that may be the result of political, economic, social, tax, market and operational factors specific to the Chinese Market.

For additional details regarding the risks, please refer to the prospectus.

DETAILS

Fees	Key Figures (USD)	Codes
Maximum Subscription Fee 3.00%	NAV 75.49	ISIN Code LU2066067385
Maximum Redemption Fee 0.00%	12M NAV max. (10.08.22) 107.33	Bloomberg Code BNEARCC LX
Maximum conversion Fees 1.50%	12M NAV min. (20.03.23) 72.67	
Real Ongoing Charges (31.12.22) 1.83%	Fund Size (USD millions) 41.09	
Maximum Management Fees 1.50%	Initial NAV 100.00	
	Periodicity of NAV Calculation Daily	

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	4
Domicile	Luxembourg
First NAV date	15.07.2020
Fund Manager(s)	Edward LEES, Ulrik FUGMANN
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
Available Currencies	SEK
Subscription/execution type	NAV + 1
SFDR article	Article 8 - Promotion of environmental or social characteristics

GLOSSARY

Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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