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JPMorgan Funds -

Global Value Fund

Class: JPM Global Value A (acc) - EUR

Fund overview

ISIN LU2334866550	Bloomberg JPJGVAE LX	Reuters LU2334866550.LUF
Investment objective: To provide long-term capital growth by investing primarily in a value style-biased portfolio of companies, globally.		
Investment approach		
<ul style="list-style-type: none"> • Uses a bottom-up stock selection process. • Uses the full breadth of the eligible equity investment universe through a combination of fundamental research insights and quantitative analysis. • Seeks to identify attractively valued companies that are fundamentally sound. 		
Portfolio manager(s) Kyle Williams Ian Butler Thomas Buckingham Mayur Patel	Share class currency EUR Fund assets USD 62.9m Fund launch 3 Jun 2021 Fund reference currency USD NAV EUR 136.38	Class launch 3 Jun 2021 Domicile Luxembourg Entry/exit charges Entry charge (max) 5.00% Exit charge (max) 0.50% Ongoing charge 1.81%
ESG information		
ESG approach - ESG Promote Promotes environmental and / or social characteristics.		
SFDR classification: Article 8 "Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.		

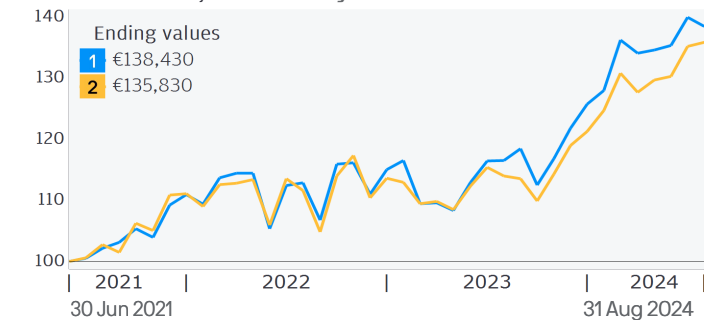
Fund ratings *As at 31 August 2024*

Morningstar Category™ Global Large-Cap Value Equity

Performance

- 1** Class: JPM Global Value A (acc) - EUR
- 2** Benchmark: MSCI World Value Index (Total Return Net)

Growth of EUR 100,000 *Calendar years*



Calendar Year Performance (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	-	-	-	-	-	-	-	-	1.65	9.73
2	-	-	-	-	-	-	-	-	-0.39	7.74

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-1.04	2.86	18.82	13.68	10.65	-	10.04
2	0.53	4.75	19.16	14.19	9.76	-	9.98

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG









For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>










Portfolio analysis

Measurement	3 years	5 years
Correlation	0.93	-
Alpha (%)	0.81	-
Beta	0.95	-
Annualised volatility (%)	12.45	-
Sharpe ratio	0.73	-
Tracking error (%)	4.60	-
Information ratio	0.19	-

Holdings

Top 10	Sector	% of assets
UnitedHealth	Health Care Equipment & Services	1.8
Exxon Mobil	Energy	1.8
Berkshire Hathaway	Financial Services	1.8
Johnson & Johnson	Pharmaceuticals Biotechnology & Life Sci	1.4
AbbVie	Pharmaceuticals Biotechnology & Life Sci	1.2
Broadcom	Semiconductors & Semiconductor Equipment	1.2
Bank of America	Banks	1.0
Chevron	Energy	0.9
Shell	Energy	0.9
Roche	Pharmaceuticals Biotechnology & Life Sci	0.8

Regions (%)	Compared to benchmark
United States	62.9  -8.0
Japan	7.4  +1.7
United Kingdom	6.7  +2.2
Germany	3.0 +0.4
France	2.8 +0.1
Switzerland	2.4 -0.3
Canada	2.1  -1.1
Italy	1.7  +0.8
Norway	1.5  +1.2
Australia	1.4 -0.4
Others	5.7  +1.0
Cash	2.4  +2.4

Sectors (%)	Compared to benchmark
Banks	14.5  +3.3
Energy	9.6  +2.3
Insurance	9.4  +4.2
Financial Services	9.3  +1.3
Pharmaceuticals & Life Sci	8.7 +0.5
Capital Goods	6.3  -2.4
Health Care Equipment & Services	5.4 -0.1
Materials	4.1 -0.8
Telecommunication Services	3.5  +1.0
Technology Hardware & Equipment	3.5  +1.5
Others	23.3  -13.2
Cash	2.4  +2.4

Key risks

The Sub-Fund is subject to Investment risks and Other associated risks from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the Outcomes to the Shareholder that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities	
Hedging	Equities	Smaller companies
Style bias		

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Market	Liquidity
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Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmm.lu. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy

For additional information on the sub-fund's target market please refer to the Prospectus.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

Current ongoing charge comprises annual management fee and operating & administrative expenses. Excludes transaction costs and may differ from ongoing costs as per KID which are an estimate based on the actual costs incurred over the past year.

Performance information

A temporary partial waiver of the Annual Management and Advisory fee will be in effect from 1st August 2024 to 31st January 2026 for certain share classes. Consequently, the performance figures presented include a reduced ongoing charge to account for this waiver during the specified period.

Source: J.P. Morgan Asset Management. Share class performance is

shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Issuer

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Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Correlation measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.

Annualised volatility (%) measures the extent to which returns vary up and down over a given period.

Sharpe ratio performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.