
Confidence
must be earned

Amundi

ASSET MANAGEMENT

Notice to Shareholders of:

Amundi Funds

(5 April 2019)

Contents

01	Sub-Fund Name Changes	4
02	Share Class Name Changes	5
03	Share Class Naming Convention	6
04	Fee Changes	6
05	Sub-Fund Mergers	7
06	Privacy of Personal Information	13
07	Appendix I	13
08	Appendix II	15
09	Appendix III	16

Please note that the Sub-Funds listed below are registered for public distribution in your country or in the process of being registered with the objective to be authorized before the effective merger date.

Currently registered:

- Protect 90
- Protect 90 USD

Registration in progress:

- Absolute Return European Equity
- Absolute Return Multi-Strategy
- Bond Euro Aggregate
- Bond Euro Corporate
- Bond Euro Government
- Bond Global Aggregate
- China Equity
- Emerging Europe and Mediterranean Equity
- Emerging Markets Bond
- Emerging Markets Local Currency Bond
- Equity Asia Concentrated
- Equity Emerging World
- Euro Strategic Bond
- Euroland Equity
- European Equity Small Cap
- European Equity Target Income
- European Equity Value
- Global Ecology ESG
- Global Equity Target Income
- Global Macro Forex
- Global Multi-Asset
- Global Multi-Asset Target Income
- Japan Equity
- Multi-Strategy Growth
- Optimal Yield
- Pioneer Flexible Opportunities
- Pioneer Global Equity
- Pioneer Global High Yield Bond
- Pioneer Income Opportunities
- Pioneer Strategic Income
- Pioneer US Bond
- Pioneer US Equity Fundamental Growth
- Pioneer US Equity Mid Cap Value
- Pioneer US Equity Research
- Pioneer US Equity Research Value
- Pioneer US High Yield Bond
- Pioneer US Short Term Bond
- Russian Equity
- Top European Players
- US Pioneer Fund

Dear Shareholder,

Following the merger of Pioneer Investments with Amundi group in July 2017, Amundi has consolidated its position as the market leader in Europe and among the top ten asset management companies globally.

We are now undertaking the final phase of an integration process which aims to deliver, through fund mergers and rationalisation, a focussed and enhanced product range with strength and depth across all asset classes.

The board of directors of Amundi Funds (the "Fund"), is writing to inform you of changes to the Fund as detailed below.

This Notice sets out a range of changes to the characteristics of the sub-funds of Amundi Funds (the "Sub-Funds") as well as details of mergers planned for some sub-funds.

You have a **variety of options**, which are explained in detail below. Please carefully review the information provided.

You may access additional documents about the Fund at www.amundi.lu/amundi-funds and at the Fund's registered office.

Yours faithfully,

Julien Faucher,
for the board of directors of Amundi Funds

This shareholder notice will not impact the features of the following Sub-Funds

Sub-Funds	
Amundi Funds Bond Asian Local Debt	Amundi Funds Equity Emerging Conservative
Amundi Funds BFT Optimal Income	Amundi Funds CPR Global Resources
Amundi Funds CPR Global Agriculture	Amundi Funds CPR Global Gold Mines
Amundi Funds CPR Global Lifestyles	Amundi Funds Global Macro Bonds & Currencies Low Vol
Amundi Funds Absolute Volatility Arbitrage	

01 Sub-Fund Name Changes

The naming convention of the Amundi Funds' Sub-Funds offered will be revised with effect from the 1st of June 2019 to ensure consistency across the range. Please refer to Appendix I to this letter for information on Sub-Fund name changes.

02 Share Class Name Changes

All Class S Shares will be re-named Class G Shares except for Class S Shares of the following Sub-Funds which will be re-named G2:

Sub-Funds	
Amundi Funds Target Coupon	Amundi Funds Cash EUR
Amundi Funds Equity Japan Value	Amundi Funds Cash USD
Amundi Funds Protect 90	

In addition, Class M shares of the following Sub-Funds will be re-named Class M2

Sub-Funds	
Amundi Funds Equity Japan Value	Amundi Funds Cash EUR
Amundi Funds Cash USD	

All Class F Shares will be re-named Class F2 Shares.

Those Class A, I and R Shares of the following Sub-Funds which do not carry a performance fee will be re-designated as respectively Class Q-A, Q-I and Q-R Shares:

Sub-Funds	
Amundi Funds Dynamic Multi Factors Global Equity	Amundi Funds Bond Global Emerging Corporate
Amundi Funds Bond Euro Inflation	Amundi Funds Bond Global Corporate
Amundi Funds Bond Global Emerging Hard Currency	Amundi Funds Multi-Asset Conservative
Amundi Funds Bond Global Aggregate	Amundi Funds Equity Emerging Focus

In addition, Class A, I and R Shares of the following Sub-Funds will be re-named Class A2, I2 and R2 Shares:

Sub-Funds	
Amundi Funds Target Coupon	Amundi Funds Protect 90 USD
Amundi Funds Equity Japan Value	Amundi Funds Cash USD
Amundi Funds Protect 90	Amundi Funds Cash EUR
Amundi Funds Polen Capital Global Growth	Amundi Funds Bond Total Hybrid

Please refer to Appendix II for a full list of Share Class name changes. All Share Class name changes will take effect from the 1st of June 2019. Further information regarding the Share Classes of the Amundi Funds' Sub-Funds may be found at www.amundi.lu/amundi-funds

03 Share Class Naming Convention

The naming of Classes will be standardised based on the following convention, from the 1st of June 2019:

Fund	Sub-Fund	Class	Currency	Hedging	Distribution Frequency	Target Distribution	Distribution Type
Amundi Funds	Name of relevant Sub-Fund	Relevant Class letter (e.g. A, E, U, I, etc)	E.g. EUR, USD, etc	Hgd or PHgd (if applicable)	Distributing Annually: (AD), Distributing Quarterly: (QD), Distributing Monthly: (MD)	T (if applicable)	Distributing (D), Non-Distributing (C)

04 Fee Changes

In general, Sub-Funds of Amundi Funds which are not subject to merger will not adjust their fees (as shown in the prospectus of Amundi Funds). However, certain Share Classes of some of those Sub-Funds will increase either their management or administrative fee. The Sub-Funds and relevant Share Classes are shown below using the names of the Sub-Funds and Shares Classes in effect from 1st June 2019. In addition, all Class G Shares will apply a new distribution fee and the management fee of all Class F2 Shares of Sub-Funds of Amundi Funds will increase with the exception of Class F2 Shares of Amundi Funds Cash USD and Amundi Funds Cash EUR (please refer to amundi.lu/ for further information). However, Class F2 Shares will cease to apply a distribution fee.

Target Sub-Funds	Increase of management or administration fee	Target Sub-Funds	Increase of management or administration fee
Amundi Funds Euro Aggregate Bond	I2	Amundi Funds Euroland Equity Dynamic Multi Factors	R
Amundi Funds Euro Corporate Bond	I2	Amundi Funds European Equity Dynamic Multi Factors	R
Amundi Funds Euro Corporate Short Term Bond	R	Amundi Funds Global Equity Dynamic Multi Factors	R
Amundi Funds Euro Government Bond	M	Amundi Funds Asia Equity Concentrated	A2
Amundi Funds Euro High Yield Bond	I2, M	Amundi Funds European Equity Conservative	A2
Amundi Funds Euro Inflation Bond	M	Amundi Funds European Equity Risk Parity	R
Amundi Funds Global Aggregate Bond	A2	Amundi Funds Global Equity Conservative	A2, R
Amundi Funds Global Corporate Bond	A, A2	Amundi Funds European Equity Green Impact	R
Amundi Funds Emerging Markets Blended Bond	A, A2, G, I, M, R	Amundi Funds Japan Equity Value	I2, R2
Amundi Funds Emerging Markets Corporate Bond	M	Amundi Funds Global Macro Bonds & Currencies	A2, R
Amundi Funds Emerging Markets Hard Currency Bond	A2	Amundi Funds Global Macro Forex	A, A2, I, M, R
Amundi Funds Global Total Return Bond	A2	Amundi Funds Global Perspectives	M, R
Amundi Funds Cash EUR	I2, R2	Amundi Funds Multi Asset Conservative	M, R
Amundi Funds Cash USD	I2, R2	Amundi Funds SBI FM India Equity	I2
Amundi Funds Absolute Return Credit	M, R		

The maximum management fee in Class O, OR and Z will increase for all Sub-Funds (please refer to amundi.lu for further information).

05 Sub-Fund Mergers

KEY FACTS OF THE MERGERS

BACKGROUND:

The principal aim of the Sub-Fund mergers is to focus the investment capabilities of the enlarged Amundi group which resulted from the merger of the Amundi and Pioneer Investments groups. The mergers will enhance the Amundi range of funds available to investors and provide opportunity for efficiencies and economies of scale. Some sub-funds of Amundi Funds will be consolidated into other sub-funds of Amundi Funds.

Appendix III lists the sub-funds of Amundi Funds ("Merging Sub-Funds") which will merge into sub-funds of Amundi Funds ("Target Sub-Funds").

MERGER DATE:

The Merger Date for each Sub-Fund is shown in Appendix III.

COSTS AND EXPENSES OF THE MERGER:

The costs and expenses of the merger will be borne by Amundi Luxembourg S.A., acting as the Management Company of Amundi Funds, except banking and transaction related costs.

APPLICABLE LAW AND RULES:

The merger complies with Chapter 8 of the law of 17th December 2010 on undertakings for collective investment, as amended and Article 30 of the Articles of Association and the "Liquidation or Merger" section of the prospectus of Amundi Funds.

MERGER PROCESS

PRIOR TO THE MERGER:

During the period commencing 4 business days before the Merger Date, the investment manager of the Merging Sub-Funds may rebalance and align the investments of those Sub-Funds with the investment objective and policy of the Target Sub-Funds. As a result, the portfolio or performance of the Merging Sub-Funds may be materially affected.

This will not affect the investment management of the Target Sub-Funds.

WHAT HAPPENS ON THE MERGER DATE:

On the Merger Date, each Merging Sub-Fund will transfer all its assets and liabilities to the Target Sub-Fund. As a consequence, the Merging Sub-Funds will cease to exist.

In exchange for your Shares of the relevant Share Class of a Merging Sub-Fund, you will receive a number of Shares of the relevant Share Class of the Target Sub-Fund equal to the number of Shares held in the relevant Share Class of the Merging Sub-Fund multiplied by the relevant exchange ratio. Fractions of Shares shall be issued up to three decimals. The exchange ratio will be calculated by dividing the net asset value of the Shares of the relevant Share Class of the Merging Sub-Fund dated as shown in Appendix III by the net asset value of the Shares of the relevant Share Class of the Target Sub-Funds having the same date. On the Merger Date, you will become a shareholder of the relevant Target Sub-Fund.

No cash payment will be made as part of the exchange of Shares of the Merging Sub-Funds into Shares of the corresponding Target Sub-Funds.

MERGER REPORT:

The Auditor of Amundi Funds will issue a merger report, which will be available free of charge at the registered office of Amundi Funds.

IMPACT OF THE MERGER

A detailed comparison of the Merging and Target Sub-Funds is shown in Appendices II and III which you will find on www.amundi.lu/. Please read the Key Investor Information Documents relating to the relevant Shares of the Target Sub-Funds, which are also available at www.amundi.lu/.

FEATURES OF THE MERGING AND TARGET SUB-FUNDS:

On Merger, the investment objective, investment policy, main risks and reference currency of the following Merging Sub-Funds will change to those of the Target Sub-Funds. The other features of the other Merging Sub-Funds are similar to those of the Receiving Sub-Funds.

Merging Sub-Funds	Target Sub-Funds	Change of investment objective and policy	Change of main risks	Change of Sub-Fund's currency
Amundi Funds Convertible Conservative	Amundi Funds Convertible Europe to be renamed "Amundi Funds European Convertible Bond" with effect from 1 st June 2019	New objective: to outperform the Thomson Reuters Convertible Index-Europe Focus Hedged (EUR) index New eligible assets: mainly European corporate bonds, other bonds equities, money market instruments and deposits and max 20% in ABS/MBS New investment limits: at least 67% in European company convertible bonds or exchangeable for equities of these companies	ABS/MBS risks	None
Amundi Funds Equity India Infrastructure	Amundi Funds SBI FM Equity India to be renamed "Amundi Funds SBI FM India Equity" with effect from 1 st June 2019	New investment limits: no sectorial constraint	None	None
Amundi Funds SBI FM Equity India Select	Amundi Funds SBI FM Equity India to be renamed "Amundi Funds SBI FM India Equity" with effect from 1 st June 2019	New objective: to outperform the 10/40 MSCI India index New eligible assets: target Indian assets may not be listed in an authorised Indian Market New investment limits: use of derivatives for hedging only	None	None
Amundi Funds Bond Europe	Amundi Funds Bond Euro Aggregate to be renamed "Amundi Funds Euro Aggregate Bond" with effect from 1 st June 2019	New objective: to outperform the Bloomberg Barclays Euro Aggregate (E) index New investment limits: at least 67% of assets in euro-denominated instruments, at least 50% of net assets in bonds denominated in euro and up to 40% in credit derivatives	No emerging market risks	None
Amundi Funds Bond Global Emerging Local Currency	Amundi Funds Emerging Markets Local Currency Bond	New objective: no reference to an index New eligible assets: up to 25% in bonds with attached warrants, 10% on CoCos and 5% in equities New investment limits: mainly in bonds that are denominated in a local currency from emerging markets or where the bond's credit risk is linked to emerging markets and up to 20% in derivatives to gain exposure to loans	No country risk - China	From USD to EUR

(continued)

Merging Sub-Funds	Target Sub-Funds	Change of investment objective and policy	Change of main risks	Change of Sub-Fund's currency
Amundi Funds Equity Greater China	Amundi Funds China Equity	New objective: to increase the value of your investment over the recommended holding period and no reference to an index New eligible assets: up to 10% in China A Shares and derivatives for exposure purpose New investment limits: mainly in China and Hong-Kong listed equities	None	From USD to EUR
Amundi Funds US Aggregate	Amundi Funds Pioneer US Bond	New objective: to increase the value of your investment and to provide income and no reference to an index New eligible assets: up to 20% in below-investment grade bonds and up to 10% in equities New investment limits: mainly in a broad range of U.S. dollar denominated investment grade bonds mainly medium and large capitalisation and up to 20% in derivatives to gain exposure to loans	No emerging market risks but Contingent Convertible bonds ("Cocos") risks	From USD to EUR
Amundi Funds Equity Europe Concentrated	Amundi Funds Top European Players	New objective: to increase the value of your investment and no reference to an index New eligible assets: derivatives for exposure purpose New investment limits: mainly medium and large capitalisation	None	None
Amundi Funds Equity Euro Concentrated	Amundi Funds Euroland Equity	New objective: to increase the value of your investment and no reference to an index New eligible assets: derivatives for exposure purpose	None	None
Amundi Funds Equity US Relative Value	Amundi Funds Pioneer US Equity Research Value	New objective: to increase the value of your investment and no reference to an index New eligible assets: target equity assets may not be listed in the United States or in one of the OECD countries and derivatives for exposure purpose New investment limits: mainly in U.S. dollar denominated investment grade bonds	None	From USD to EUR
Amundi Funds Equity Thailand	Amundi Funds Equity Asia Concentrated to be renamed "Amundi Funds Asia Equity Concentrated" with effect from 1 st June 2019	New objective: to outperform the MSCI AC Asia ex Japan index New eligible assets: up to 10% of net assets in China A shares and B shares New investment limits: 67% of assets in equities and equity-linked instruments of companies that are headquartered, or do substantial business, in Asia (excluding Japan and including China)	No credit and interest rate risks but Country risk - China	None

(continued)

Merging Sub-Funds	Target Sub-Funds	Change of investment objective and policy	Change of main risks	Change of Sub-Fund's currency
Amundi Funds Equity Global Concentrated	Amundi Funds Pioneer Global Equity	New objective: to increase the value of your investment and no reference to an index New eligible assets: derivatives for efficient portfolio management and exposure purposes New investment limits: mainly in equities of companies from anywhere in the world	Emerging markets risks	From USD to EUR
Amundi Funds Equity Europe Small Cap	Amundi Funds European Equity Small Cap	New objective: to increase the value of your investment and no reference to an index New eligible assets: derivatives for exposure purposes New investment limits: no limit related to euro-denominated debt instruments and multi-currencies deposits	No concentration risk	None

The recommended holding periods of the following Merging Sub-Funds will change to those of the Target Sub-Funds:

Merging Sub-Fund	Recommended holding period	Target Sub-Fund	Recommended holding period
Amundi Funds Bond Global Emerging Local Currency	3 years	Amundi Funds – Emerging Markets Local Currency Bond	4 years

The investment managers will change for the following mergers only:

Merging Sub-Funds	Investment manager	Target Sub-Funds	Investment manager
Amundi Funds Equity Europe Concentrated	Amundi Asset Management	Amundi Funds Top European Players	Amundi Ireland Limited
Amundi Funds Equity Euro Concentrated	Amundi Asset Management	Amundi Funds Euroland Equity	Amundi Ireland Limited
Amundi Funds Equity US Relative Value	TCW Investment Management Company	Amundi Funds Pioneer US Equity Research Value	Amundi Pioneer Asset Management, Inc.
Amundi Funds Equity Thailand	Amundi Hong Kong Ltd.	Amundi Funds - Asia Equity Concentrated	Amundi Asset Management
Amundi Funds Equity Global Concentrated	Amundi Asset Management	Amundi Funds Pioneer Global Equity	Amundi Pioneer Asset Management, Inc.
Amundi Funds Equity Europe Small Cap	Amundi Asset Management	Amundi Funds European Equity Small Cap	Amundi SGR S.p.A

Except as shown above or below and in Appendices II and III, all other features of the Merging Sub-Funds are the same as those of the Target Sub-Funds, including the investment management, performance fees, investor profiles and distribution policy.

FEATURES OF THE SHARE CLASSES AND SHARE CLASSES OF THE MERGING AND TARGET SUB-FUNDS:

Fees:

Shareholders of certain Share Classes may be impacted by changes in fees:

The fees and consequently the maximum estimated ongoing charges relating to the various Classes of the Target Sub-Funds will be the same or lower than those of the Merging Sub-Funds except for the Classes listed below. In that case, please refer to Appendix III for detailed information, which you will find on www.amundi.lu/.

Target Sub-Funds	Classes
Amundi Funds Asia Equity Concentrated	A2, O
Amundi Funds China Equity	I2, O
Amundi Funds Emerging Markets Local Currency Bond	A, A2, I2, O
Amundi Funds Euro Aggregate Bond	O
Amundi Funds Euroland Equity	A, O, OR, Z
Amundi Funds European Convertible Bond	A, F2, G, I, O, OR
Amundi Funds European Equity Small Cap	O, OR, Z
Amundi Funds Pioneer Global Equity	A, A2, I2, O, OR, R2, Z
Amundi Funds Pioneer Us Bond	A2, O
Amundi Funds SBI FM India Equity	O
Amundi Funds Top European Players	A, A2, O, OR, Z

Synthetic Risk and reward Indicator:

The Synthetic Risk and Reward Indicator (“SRRI”) will not change except for Merging Sub-Fund Amundi Funds Convertible Conservative, the SRRI of which will change from 3 to 4.

Investors’ profile:

None of the changes intended to be made to the characteristics Shares offered will impact the eligibility of existing investors to invest in those Share Classes

PERFORMANCE FEES OF THE MERGING AND TARGET SUB-FUNDS:

Any accumulated performance fee of the Merging Sub-Funds will crystallise on the Merger Date and transfer as a liability of the Target Sub-Funds to be paid out to the Management Company (Amundi Luxembourg S.A.). After the Merger Date, the performance fee of the relevant Share Classes of the Target Sub-Funds will continue to be calculated as usual in accordance with the prospectus of Amundi Funds, with no increase. However, for all Share classes of the following Sub-Funds, will have new hurdle rates or benchmarks:

Merging Sub-Funds	Merging Hurdle Rates or Benchmark	Target Sub-Funds	Target Hurdle Rates or Benchmarks
Amundi Funds Bond Europe	Citigroup European WGBI (Euro)	Amundi Funds Euro Aggregate Bond	Bloomberg Barclays Euro Aggregate (E) Index
Amundi Funds Convertible Conservative	70% Exane ECI - Euro Convertible TR Close + 30% Merrill Lynch EMU Corporates 3-5 years RI Close	Amundi Funds European Convertible Bond	Thomson Reuters Convertible Index-Europe Focus Hedged (EUR) Index
Amundi Funds Equity Euro Concentrated	MSCI Euro dividend reinvested	Amundi Funds Euroland Equity	MSCI EMU Index
Amundi Funds Equity Greater China	MSCI AC Golden Dragon (EUR)	Amundi Funds China Equity	MSCI China 10/40 Index
Amundi Funds Equity Thailand	Bangkok Set (TRI)	Amundi Funds Asia Equity Concentrated	MSCI AC Asia ex Japan
Amundi Funds Equity US Relative Value	S&P 500 (Total Return Index)	Amundi Funds Pioneer US Equity Research Value	Russell 1000 Value Index
Amundi Funds SBI FM Equity India Select	BSE 100 + 200 bp	Amundi Funds SBI FM India Equity	10/40 MSCI India Index

TAXATION:

Please be aware that the merger may have an impact on your personal tax position. Please contact your personal tax advisor to assess the tax impact of the merger.

TRADING TIMELINE

REDEMPTION AND SWITCHING OUT:

You may redeem or switch-out your Shares without any redemption or switch fee (if applicable), from the date of this notice up to and including the applicable cut-off time (the “Cut-Off Time”) as shown for each Merging Sub-Fund in Appendix III at the applicable net asset value per Share. Shareholders of Merging Sub-Funds that have not requested redemptions or switches before that Cut-Off Time will have their Shares merged into Shares of the Target Sub-Funds.

SUBSCRIPTIONS AND SWITCHING INTO:

You may subscribe or switch-into Shares of a Merging Sub-Fund up to and including the applicable Cut-Off Time as shown for each Merging Sub-Fund in Appendix III.

TRANSFERS:

Transfers of the Shares of a Merging Sub-Fund will no longer be accepted from the applicable Cut-Off Time as shown for each Merging Sub-Fund in Appendix III.

SUBSCRIPTION, REDEMPTION AND SWITCHING FOLLOWING MERGER

Investors should refer to the prospectus of Amundi Funds for detailed information regarding the requirements for subscription, redemption or switching in relation to the Target Sub-Funds following the Merger. For Share classes E, F, and G of the Target Sub-Funds switches are only available into the same class of Shares.

TIMELINE SUMMARY

Please consult Appendix III for the applicable timeline for your Sub-Fund.

Cut-Off Time*	Merger Date	The first business day after the Merger Date
Your Merging Sub-Fund stops accepting orders to redeem, subscribe, transfer or switch out/into Shares.	The merger occurs.	You can subscribe, redeem, transfer and switch out/into Shares of the Target Sub-Fund.

*After the applicable Cut-Off Time as shown in Appendix III, any subscription, switch, transfer or redemption request received by the Merging Sub-Funds will be rejected.

With effect from close of business on the Merger Date, all receivables and payables are deemed to be received or be payable by the Target Sub-Funds.

WHAT DO YOU NEED TO DO IN THE CASE OF MERGERS?

1. If you are comfortable with the merger, you do not need to take any action.
2. If you redeem or switch out your investment prior to the applicable Merger Cut-Off Time, no switch or redemption fee (if applicable) will be charged. Please place your dealing instructions as usual. However, when switching Shares into another sub-fund charging a higher sales charge, a switch fee equal to the difference between sales charges will apply.

06 Privacy of Personal Information

The Fund is fully committed at protecting your personal data and therefore takes all the necessary steps to get compliant with the new European Regulation 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data (the “Data Protection Law”). The Data Protection Law aims primarily to give control to individuals over their personal data and to simplify the regulatory environment by unifying the regulation within the EU.

The Fund hereby invites you to read carefully the Prospectus of the Fund that describes for which purposes the various types of personal data as provided to the Fund or its authorised delegates by you (the “Personal Data”) may be collected, recorded, stored, adapted, transferred or otherwise processed and how you may exercise your right of access, rectification, erasure, restriction on processing, objection to processing and portability of your Personal Data.

OTHER INFORMATION

MANAGEMENT COMPANY OF AMUNDI FUNDS:

Amundi Luxembourg S.A.

REGISTERED OFFICE OF AMUNDI FUNDS:

5, Allée Scheffer, L - 2520 Luxembourg, Grand-Duchy of Luxembourg

LITERATURE:

The Prospectus, Key Investor Information Documents and most recent financial reports of Amundi Funds are available at: www.amundi.lu/amundi-funds

At the registered office, you may read or obtain copies of the following documents: the common terms of merger, the merger report issued by the Auditor of Amundi Funds and the certificate related to the merger issued by the depository of Amundi Funds as required by Article 70 of the Law of 17th December 2010 on undertakings for collective investment.

07 Appendix I

Please see below a complete list of Sub-Fund name changes effective from the 1st of June 2019.

Current Sub-Fund Name	New Sub-Fund Name
Amundi Funds Credit Unconstrained	Amundi Funds Absolute Return Credit
Amundi Funds Equity Asia Concentrated	Amundi Funds Asia Equity Concentrated
Amundi Funds Equity ASEAN	Amundi Funds Asia Equity Conservative
Amundi Funds Bond Total Hybrid	Amundi Funds Total Hybrid Bond
Amundi Funds Bond Global Emerging Corporate	Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Equity Emerging Focus	Amundi Funds Emerging Markets Equity Focus
Amundi Funds Bond Global Emerging Hard Currency	Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Bond Global Emerging Blended	Amundi Funds Emerging Markets Blended Bond
Amundi Funds Equity Emerging World	Amundi Funds Emerging World Equity
Amundi Funds Bond Euro Aggregate	Amundi Funds Euro Aggregate Bond
Amundi Funds Bond Euro Corporate	Amundi Funds Euro Corporate Bond

(continued)

Current Sub-Fund Name	New Sub-Fund Name
Amundi Funds Bond Euro Corporate Short Term	Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Bond Euro Government	Amundi Funds Euro Government Bond
Amundi Funds Bond Euro High Yield	Amundi Funds Euro High Yield Bond
Amundi Funds Bond Euro High Yield Short Term	Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Bond Euro Inflation	Amundi Funds Euro Inflation Bond
Amundi Funds Dynamic Multi Factors Euro Equity	Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds Equity Euro Risk Parity	Amundi Funds Euroland Equity Risk Parity
Amundi Funds Equity Euroland Small Cap	Amundi Funds Euroland Equity Small Cap
Amundi Funds Absolute Volatility Euro Equities	Amundi Funds Volatility Euro
Amundi Funds Convertible Europe	Amundi Funds European Convertible Bond
Amundi Funds Equity Europe Conservative	Amundi Funds European Equity Conservative
Amundi Funds Dynamic Multi Factors Europe Equity	Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds Equity Green Impact	Amundi Funds European Equity Green Impact
Amundi Funds Equity Europe Risk Parity	Amundi Funds European Equity Risk Parity
Amundi Funds Bond Global Aggregate	Amundi Funds Global Aggregate Bond
Amundi Funds Bond Global	Amundi Funds Global Bond
Amundi Funds Convertible Global	Amundi Funds Global Convertible Bond
Amundi Funds Bond Global Corporate	Amundi Funds Global Corporate Bond
Amundi Funds Equity Global Conservative	Amundi Funds Global Equity Conservative
Amundi Funds Dynamic Multi Factors Global Equity	Amundi Funds Global Equity Dynamic Multi Factors
Amundi Funds Absolute Volatility World Equities	Amundi Funds Volatility World
Amundi Funds Bond Global High Yield	Amundi Funds Global High Yield Bond
Amundi Funds Bond Global Inflation	Amundi Funds Global Inflation Bond
Amundi Funds Bond Global Total Return	Amundi Funds Global Total Return Bond
Amundi Funds Equity Japan Value	Amundi Funds Japan Equity Value
Amundi Funds Equity Latin America	Amundi Funds Latin America Equity
Amundi Funds Bond US Corporate	Amundi Funds Pioneer US Corporate Bond
Amundi Funds SBI FM Equity India	Amundi Funds SBI FM India Equity
Amundi Funds Wells Fargo US Mid Cap	Amundi Funds Wells Fargo US Equity Mid Cap

08 Appendix II

Please see below a list of Share class name changes effective from the 1st of June 2019.

Current Share Class Name	New Share Class Name
A3	Q-A3
A4	Q-A4
A5	Q-A5
A6	Q-A6
H	Q-H
I0	Q-I0
I4	Q-I4
I6	Q-I6
I8	Q-I8
I9	Q-I9
I10	Q-I10
I11	Q-I11
I12	Q-I12
I13	Q-I13
I14	Q-I14
I15	Q-I15
I16	Q-I16
I17	Q-I17
I18	Q-I18
I19	Q-I19
I20	Q-I20
F2	Q-F2
P	Q-P
S2	Q-S2
R2	Q-R2
R3	Q-R3
O1	Q-O1
OF	Q-OF
X	Q-X
X2	Q-X2

09 Appendix III

Timeline for each Sub-Fund Merger				
Merging Sub-Funds	Target Sub-Funds	Merger Dates	Dates of Net Asset Value used to calculate the exchange ratio	Cut-Off Time
Amundi Funds Convertible Conservative	Amundi Funds Convertible Europe to be renamed "Amundi Funds European Convertible Bond" with effect from 1 st June 2019	31 May 2019	31 May 2019	27 May 2019 at 2 p.m.
Amundi Funds Equity India Infrastructure	Amundi Funds SBI FM Equity India to be renamed "Amundi Funds SBI FM India Equity" with effect from 1 st June 2019	31 May 2019	31 May 2019	27 May 2019 at 2 p.m.
Amundi Funds SBI FM Equity India Select	Amundi Funds SBI FM Equity India to be renamed "Amundi Funds SBI FM India Equity" with effect from 1 st June 2019	31 May 2019	31 May 2019	27 May 2019 at 2 p.m.
Amundi Funds Bond Europe	Amundi Funds Bond Euro Aggregate to be renamed "Amundi Funds Euro Aggregate Bond" with effect from 1 st June 2019	31 May 2019	31 May 2019	27 May 2019 at 2 p.m.
Amundi Funds Bond Global Emerging Local Currency	Amundi Funds Emerging Markets Local Currency Bond	21 June 2019	21 June 2019	18 June 2019 at 2 p.m.
Amundi Funds Equity Greater China	Amundi Funds China Equity	21 June 2019	21 June 2019	18 June 2019 at 2 p.m.
Amundi Funds US Aggregate	Amundi Funds Pioneer US Bond	21 June 2019	21 June 2019	18 June 2019 at 2 p.m.
Amundi Funds Equity Europe Concentrated	Amundi Funds Top European Players	21 June 2019	21 June 2019	18 June 2019 at 2 p.m.
Amundi Funds Equity Euro Concentrated	Amundi Funds Euroland Equity	21 June 2019	21 June 2019	18 June 2019 at 2 p.m.
Amundi Funds Equity US Relative Value	Amundi Funds Pioneer US Equity Research Value	21 June 2019	21 June 2019	18 June 2019 at 2 p.m.
Amundi Funds Equity Thailand	Amundi Funds Equity Asia Concentrated to be renamed "Amundi Funds Asia Equity Concentrated" with effect from 1 st June 2019	31 May 2019	31 May 2019	27 May 2019 at 2 p.m.
Amundi Funds Equity Global Concentrated	Amundi Funds Pioneer Global Equity	21 June 2019	21 June 2019	18 June 2019 at 2 p.m.
Amundi Funds Equity Europe Small Cap	Amundi Funds European Equity Small Cap	21 June 2019	21 June 2019	18 June 2019 at 2 p.m.

CONTACT INFORMATION

Amundi Funds
5, Allée Scheffer,
L - 2520 Luxembourg,
Grand-Duchy of Luxembourg