



**FRANKLIN  
TEMPLETON**

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.  
Société à responsabilité limitée

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Date: 29<sup>th</sup> March, 2022

Dear Business Partners,

**Franklin Templeton Investment Funds – Templeton Eastern Europe Fund – waiver of the Annual Management Charge and the payment of rebates.**

Due to the rapid escalation of the conflict between Russia and Ukraine, which resulted in the closure of the Moscow Exchange and restrictions imposed on trading by the Russian Central Bank on Monday 28th February 2022, the Board of Directors of Franklin Templeton Investment Funds (the Board), has taken the decision, in accordance with the Fund's Prospectus to temporarily suspend the calculation of the NAV of the FTIF - Templeton Eastern Europe Fund. **In addition, the Board has decided to temporarily waive the Annual Management Charge whilst the fund is suspended also resulting in the payment of rebates to be suspended until further notice.**

These are unprecedented circumstances and the board of directors have taken these measures to protect the best interest of investors. Please be reassured that the suspension of the Fund has no impact on any other investments you may have with Franklin Templeton.

Calculation of the Fund's NAV was suspended from Monday 28th February 2022 for an indefinite period until trading conditions improve. The last official NAV was published on 25th February 2022, and it was also the last day of applying the Annual Management Charge. The Q1 2022 rebates will be paid out for the period from 1st January 2022 until 25th February 2022 (inclusive) and the suspension will continue until further notice.

It is currently difficult to say how long the suspension will last and we continue to monitor the situation very closely.

If you require further information, please do not hesitate to contact your Relationship Manager or local Client Service Team at Franklin Templeton.

For and on behalf of Franklin Templeton International Services S.à r.l.

Craig Blair  
Conducting Officer