

**Updated as of March 8, 2022**

**Franklin Templeton Investment Funds – Templeton Eastern Europe Fund -  
Suspension of Calculation of Net Asset Value (“NAV”).**

Due to the rapid escalation of the conflict between Russia and Ukraine, which resulted in the closure of the Moscow Exchange and restrictions imposed on trading by the Russian Central Bank on Monday 28 February 2022, the board of directors of Franklin Templeton Investment Funds, has taken the decision, in accordance with the Fund’s Prospectus to temporarily suspend the calculation of the NAV of the FTIF - Templeton Eastern Europe Fund. **In addition, the board has also decided to temporarily waive the investment management fee whilst the fund is suspended.**

These are unprecedented circumstances and the board of directors have taken these measures to protect the best interest of investors. Please be reassured that the suspension of the Fund has no impact on any other investments you may have with Franklin Templeton.

Calculation of the Fund’s NAV was suspended from Monday 28 February 2022 \* for an indefinite period until trading conditions improve. It is currently difficult to say how long the suspension will last and we continue to monitor the situation very closely.

Accordingly, and as per the terms and conditions of the Prospectus, we will hold any financial instructions for the abovementioned period of suspension and the received transactions will be executed on the first Valuation Day following the end of the suspension.

Investors are entitled to withdraw any pending buy, switch or redemption instructions they have submitted by sending notice in writing at the latest by 10 pm CET on the first valuation day after the suspension is lifted. Written notice should be sent to Franklin Templeton International Services S.à r.l. or your local Franklin Templeton office.

*\*The last official NAV was published on 25th February 2022 prior to the temporary valuation suspension on 28th February 2022.*