

# A Message from Your Fund's Board

Dear Shareholder,

This is to notify you that the JPMorgan Funds - Financials Bond Fund (the "**Merging Sub-Fund**") will be merged into the JPMorgan Funds - Global Corporate Bond Fund (the "**Receiving Sub-Fund**") in which you own shares on 22nd March 2024.

***This merger will not have any negative effect on the value, costs, or performance of your investment.***

On the merger date, the assets and liabilities of the Merging Sub-Fund will be transferred into the Receiving Sub-Fund. The merger will increase the assets under management of the Receiving Sub-Fund.

There will be no rebalancing of the Receiving Sub-Fund and no costs associated with the merger will be borne by the Receiving Sub-Fund. When the merger transaction occurs, all the assets, liabilities and any accrued income in the Merging Sub-Fund will be transferred to the Receiving Sub-Fund, and the Merging Sub-Fund will cease to exist.

***The reason for the merger and your three options are explained below.*** Subscriptions, switches and redemptions in the Receiving Sub-Fund will not be suspended to carry out the merger.

If you have any questions after reading the information below, please contact us at the registered office or your local representative.



Jacques Elvinger *For and on behalf of the Board*

## Sub-fund merger – option to take action ends 22<sup>nd</sup> March 2024 at 14.30 CET

**Reason for merger** The Board believes that the Merging Sub-Fund has limited prospects for growth in the future and it would be in the shareholders' interests to merge the Merging Sub-Fund into the Receiving Sub-Fund which has stronger growth potential. The Receiving Sub-Fund is a substantially larger fund with a more diversified strategy which should offer better prospects for growth. This growth can lead to economies of scale with the potential for lower fund expenses.

### THE MERGER

**Merger date** 22nd March 2024

**Deadline for receipt of redemption orders** 22nd March 2024 at 14.30 CET

**Receiving Sub-Fund (your Sub-Fund)**

JPMorgan Funds - Global Corporate Bond Fund

**Merging Sub-Fund (Sub-Fund that will merge into your Sub-Fund)**

JPMorgan Funds - Financials Bond Fund

## THE FUND

**Name** JPMorgan Funds

**Legal form** SICAV

**Fund type** UCITS

**Registered office**

6 route de Trèves  
L-2633 Senningerberg, Luxembourg

**Phone** +352 34 10 1

**Fax** +352 2452 9755

**Registration number (RCS  
Luxembourg)** B 8478

**Management company** JPMorgan  
Asset Management (Europe) S.à r.l.

## YOUR OPTIONS

- 1 Take no action.** Your investment will continue as before.
- 2 Switch your investment to another Sub-Fund.** We must receive your dealing instructions by the deadline shown in the right-hand column. Be sure to read the Key Information Document (KID) for any Sub-Fund you are considering switching into, and for further information, the prospectus of the Fund.
- 3 Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.

**If you choose options 2 or 3, you may want to review these options with your tax adviser and your financial adviser.** These options could have tax consequences.

**Regardless of which option you choose, you will not be charged any switch or redemption fees** so long as we receive your dealing instructions before the deadline shown in the right-hand column. All other switch and redemption conditions in the prospectus still apply.

**German Shareholders:** *The merger is intended to be tax neutral in accordance with article 23 of the German Investment Tax Act.*

*Additional information, including the Fund auditor's merger report, KID of the sub-funds, prospectus and most recent financial reports of the Fund are available at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu) or from the registered office. An electronic copy of this notice is available on the website: [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).*

*The report of the statutory approved auditor on the merger can be obtained by shareholders by contacting the registered office or your local representative.*