

Merger Proposal – Operational Q&A

Overview

The proposed merger involves the Dynamic Multi-Asset Fund (the "Merging Sub-Fund") and the Strategic Income Fund (the "Receiving Sub-Fund"), both sub-funds of PIMCO Funds: Global Investors Series PLC (the "Company"). As set out in the circular, an Extraordinary General Meeting (EGM) of shareholders in the Merging Sub-Fund will be held on 18 October, 2024, to vote on the merger. Subject to shareholder approval, the property of the Merging Sub-Fund will transfer to the Receiving Sub-Fund, and shareholders of the Merging Sub-Fund will receive shares in the Receiving Sub-Fund. The planned effective date of the merger is 22 November, 2024.

As a registered shareholder in the Merging Sub-Fund, this operational reference document seeks to assist you with operational questions that you may have on the proposed merger. The information provided here is not exhaustive, and you should refer to the EGM circular for full details on the proposal, the Company's recommendation, considerations, and how to participate in the EGM. Please note that the guidance contained in this document is subject to change. If there is any conflict between the guidance contained in this document and the EGM circular, you should rely on the information contained in the EGM Circular and any subsequent communications from PIMCO. If you are in doubt as to the action you should take you should seek professional advice from your stockbroker, bank manager, solicitor, accountant or other independent professional adviser.

Should you have any additional questions, please contact your PIMCO representative or the Fund Administrator at PIMCOEMteam@StateStreet.com.

Operational Details

Q: Will there be any shareholder trading restrictions for the period between the issuance of the EGM circular and the effective date of the proposed merger?

A: Yes, there are currently three anticipated periods during which shareholder trading will be restricted as follows:

1. Effective immediately: Starting on 9 September, 2024 (the issuance date of the EGM circular), the Company will no longer accept subscription, exchange, or transfer-in transactions in the Merging Sub-Fund from shareholders who are not current shareholders in the Merging Sub-Fund.
2. Prior to the merger effective date: If the proposed merger receives requisite shareholder approval at the upcoming EGM, the Company will no longer accept any shareholder transactions, including those for existing shareholders, in the Merging Sub-Fund for the 5 business days immediately preceding and including the merger effective date. This restriction will commence on or around 18 November, 2024 and, as permitted under regulatory rules, is intended to ensure the merger progresses smoothly.

3. Merger effective date: New shares allocated to the Receiving Sub-Fund as a result of the merger will only become tradeable on the dealing day immediately following the merger effective date. The first dealing day for these shares is expected to be on or around 25 November, 2024.

Q: Can shares be redeemed before the merger?

A: Yes, subject to and in accordance with the Company's Prospectus, shares can be redeemed, switched or transferred from the Merging Sub-Fund for the period up to 5 business days immediately preceding and including the merger effective date. The restriction on trading will commence on or around 18 November, 2024.

New shares allocated to the Receiving Sub-Fund as a result of the merger will become tradeable on the dealing day immediately following the merger effective date. The first dealing day for these shares is expected to be on or around 25 November, 2024.

Q: How will share allocations in the Receiving Sub-Fund be allocated?

A: On the merger effective date, being on or around 22 November, 2024, shareholders of the Merging Sub-Fund will receive equivalent shares in the Receiving Sub-Fund. These shares will be in the corresponding class as specified in the EGM circular.

The number of new shares you will receive in the Receiving Sub-Fund is based on the value of your current shares in the Merging Sub-Fund. This calculation considers the number of shares you hold, the last Net Asset Value (NAV) of your shares in the Merging Sub-Fund, and the price per share in the Receiving Sub-Fund just before the merger effective date.

For the purposes of the merger, the valuation of both the Merging Sub-Fund and the Receiving Sub-Fund will be conducted on the dealing day immediately preceding the merger, expected to be on or around 21 November, 2024.

Q: What share class will I receive shares in as a result of the merger?

A: Each shareholder will receive shares in a corresponding share class of the Receiving Sub-Fund. A detailed breakdown of the share class mapping has been included in the EGM circular.

Q: Will the Merging Sub-Fund's fees and expenses change?

A: Yes, the management fees for the share classes in the Receiving Sub-Fund are lower than those for the corresponding share classes in the Merging Sub-Fund. Please see the EGM Circular and Supplement for the Receiving Sub-Fund for further information.

Q: Will I receive contract notes reflecting my new shareholding as a result of the merger?

A: Yes, you will receive contract notes reflecting your new shareholding as a result of the merger. These contract notes will provide detailed information about the share exchange, including the number of shares you held in the Merging Sub-Fund, and the number of shares you will receive in the Receiving Sub-Fund.

Q: Will this merger transaction be reflected on my monthly statements?

A: Yes, the merger transaction will be reflected on your monthly statements. Your statement will show the details of the share exchange, including the number of shares transferred from the Merging Sub-Fund to the Receiving Sub-Fund.

Q: How will distributions be impacted by the merger?

Investors in distributing share classes will be entitled to their proportional share of any income available up to the date of the merger. Investors will receive a final cash dividend or reinvestment in accordance with existing investor elections. The distribution is expected to be on or around 18th November, 2024.

Shareholders in accumulating share classes will receive the value of any accumulated income in the Net Asset Value of the shares that they receive in the Receiving Sub-Fund.

Q: How will Distribution, trailer or any other fee arrangements be impacted by the merger?

A: For those entities where such fees are applicable, please refer to your fee agreement for the specific terms applicable to both the Merging and Receiving Sub-Funds. If no terms exist for the Receiving Sub-Fund, and you believe such fees are applicable, your PIMCO representative will be happy to discuss this with you.

Communication and Support

Q: How will I be informed about the outcome of the merger?

A: After the EGM, shareholders of the Merging Sub-Fund (who have remained as shareholders until the date of the EGM) will be notified of the outcome of the EGM through appropriate channels. This may include posting the outcome on www.pimco.com or by other means as determined appropriate by the Company.

Q: Who can I contact for more information or if I have additional questions?

A: Should you have any additional questions, please contact your PIMCO representative or the Fund Administrator at PIMCOEMteam@StateStreet.com.