

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek professional advice from your stockbroker, bank manager, solicitor, accountant or other independent professional adviser. If you have sold or transferred all of your shares in the Dynamic Multi-Asset Fund of PIMCO Funds: Global Investors Series plc, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible. The Directors of PIMCO Funds: Global Investors Series plc are the persons responsible for the information contained in this document.

PROPOSED MERGER OF

DYNAMIC MULTI-ASSET FUND,

A SUB-FUND OF PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

An open-ended umbrella investment company with variable capital incorporated with limited liability in Ireland under the Companies Act 2014)

(THE “MERGING SUB-FUND”)

WITH

STRATEGIC INCOME FUND,

A SUB-FUND OF PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

An open-ended umbrella investment company with variable capital incorporated with limited liability in Ireland under the Companies Act 2014)

(THE “RECEIVING SUB-FUND”)

NOTICE OF AN EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE MERGING SUB-FUND, TO BE HELD ON 18 OCTOBER, 2024 IS ATTACHED AT THE END OF THIS DOCUMENT.

IF YOU ARE A REGISTERED HOLDER OF SHARES IN THE MERGING SUB-FUND, A FORM OF PROXY FOR USE IN CONNECTION WITH THE MEETING IS ENCLOSED WITH THIS DOCUMENT. YOU ARE REQUESTED TO COMPLETE THE PROXY ENCLOSED HEREWITH IN ACCORDANCE WITH THE INSTRUCTIONS PRINTED ON THE FORM AND TO FORWARD IT TO THE ADDRESS SHOWN ON THE FORM AS SOON AS POSSIBLE AND IN ANY EVENT SO AS TO ARRIVE NOT LATER THAN 48 HOURS BEFORE THE TIME APPOINTED FOR THE MEETING.

**To: The Shareholders of Dynamic Multi-Asset Fund, a sub-fund of PIMCO Funds:
Global Investors Series plc (the “Company”)**

9 September, 2024

Proposed Merger of the Merging Sub-Fund with the Receiving Sub-Fund

Dear Shareholder,

We are writing to you in your capacity as a Shareholder in the Merging Sub-Fund to advise you of a proposal to merge the Merging Sub-Fund with the Receiving Sub-Fund. The Receiving Sub-Fund is also an established sub-fund of the Company.

Details of the procedure by which the Merger will be effected, the action you should take and the implications for you as a Shareholder of the Merging Sub-Fund, are set out in this circular (the “**Circular**”) and the Appendices attached hereto.

Unless otherwise herein defined, terms used in this Circular and its Appendices have the meanings set out in **Appendix A**. Other capitalised terms used herein shall bear the same meaning as in the Prospectus of the Company.

The Proposal

Pursuant to Article 17(2)(d) of the Articles of Association of the Company, the Directors shall have the power to reconstruct and amalgamate any sub-fund of the Company on such terms and conditions as set out in a scheme of reconstruction and amalgamation approved by the Directors subject to: (i) the prior approval of the Central Bank; and (ii) a Special Resolution of the Members of the relevant sub-fund approving the said scheme.

It is proposed that the Merging Sub-Fund be merged with the Receiving Sub-Fund. The Merger will result in the Property of the Merging Sub-Fund becoming the property of the Receiving Sub-Fund in exchange for the issue of Shares in the Receiving Sub-Fund to the Shareholders in the Merging Sub-Fund.

Full details of the Merger in respect of the Merging Sub-Fund are set out in **Appendix B**.

Additional information on the terms and features of the Merging Sub-Fund and the Receiving Sub-Fund is included in **Appendix C**. The key differences between the fees being charged is included in **Appendix D**.

An Extraordinary General Meeting of the Merging Sub-Fund shall be held on 18 October, 2024, for the purpose of considering and voting on the Merger for the Merging Sub-Fund.

A notice of the Extraordinary General Meeting of the Merging Sub-Fund, at which the necessary resolutions will be put to Shareholders in the Merging Sub-Fund, and a form of proxy, is attached at **Appendix E** (the “**Notice**”).

The Merger will be deemed to have passed if approved by 75% or more of the total number of votes cast by Shareholders in the Merging Sub-Fund present at the Extraordinary General Meeting, either in person or by proxy.

Background and Rationale

The Investment Advisor of the Merging Sub-Fund has conducted a detailed review of the Merging Sub-Fund. As a result of this detailed review and upon the advice of the Investment Advisor, the Directors of the Company believe that the Merger is in the best interests of the Shareholders in the Merging Sub-Fund for the following reasons:

- By combining the assets of the Merging Sub-Fund with the Receiving Sub-Fund (which has delivered stronger relative returns over time), the Merger seeks to lead to better returns for Shareholders of the Merging Sub-Fund.
- Given that the investment objectives of the Merging Sub-Fund and Receiving Sub-Fund are similar, the Directors believe that the investment objective of the Merging Sub-Fund can be pursued in more efficient ways by implementing the global systematic dividend equity strategy developed by the Investment Advisor and by incorporating a more flexible, multi-sector approach focusing on an attractive level of income for its fixed income allocation, both of which already form part of the Receiving Sub-Fund's investment strategy.
- Consolidation and optimisation of PIMCO's asset allocation offerings, making it easier for Shareholders to understand and manage their investments.
- Although there are some differences between the descriptions of the investment policies of the Merging Sub-Fund and the Receiving Sub-Fund, the investment policies of the Merging Sub-Fund and Receiving Sub-Fund are similar as both utilise a global multi-asset investment strategy.

Important Considerations

The Directors would like to draw the attention of the Shareholders in the Merging Sub-Fund to a number of important issues:

Impact on Shareholders of the Merging Sub-Fund

- (i) Following the Merger and if the Shareholders in the Merging Sub-Fund participate in the Merger, Shareholders in the Merging Sub-Fund will receive Shares in the Receiving Sub-Fund in exchange for Shares in the Merging Sub-Fund.

Shareholders of each launched and existing Class of Shares of the Merging Sub-Fund will receive Shares in the corresponding Class of Shares of the Receiving Sub-Fund as follows:

MERGING SUB-FUND			RECEIVING SUB-FUND		
Share Class Name	Currency	ISIN	Share Class Name	Currency	ISIN
Dynamic Multi-Asset Fund Institutional Accumulation	EUR	IE00BYQDND46	Strategic Income Fund Institutional EUR (Hedged) Accumulation	EUR	IE00BG800W59
Dynamic Multi-Asset Fund Institutional USD (Hedged) Accumulation	USD	IE00BYQDNF69	Strategic Income Fund Institutional Accumulation	USD	IE00BG800P82
Dynamic Multi-Asset Fund Institutional GBP (Hedged) Accumulation	GBP	IE00BYQDNG76	Strategic Income Fund Institutional GBP (Hedged) Accumulation	GBP	IE000H63PAZ8
Dynamic Multi-Asset Fund Institutional Income II	EUR	IE00BZ6SF303	Strategic Income Fund Institutional EUR (Hedged) Accumulation	EUR	IE00BG800W59
Dynamic Multi-Asset Fund E Class Accumulation	EUR	IE00BZ6SF527	Strategic Income Fund E Class EUR (Hedged) Accumulation	EUR	IE00BG800Y73
Dynamic Multi-Asset Fund T Class Accumulation	EUR	IE00BD60G060	Strategic Income Fund T Class EUR (Hedged) Accumulation	EUR	IE00BQQ1HS57
Dynamic Multi-Asset Fund E Class USD (Hedged) Accumulation	USD	IE00BF055V54	Strategic Income Fund E Class Accumulation	USD	IE00BG800R07
Dynamic Multi-Asset Fund Institutional GBP (Hedged) Income	GBP	IE00BJ2KFJ48	Strategic Income Fund Institutional GBP (Hedged) Income	GBP	IE000LRS8E11
Dynamic Multi-Asset Fund Z Class Accumulation	EUR	IE00BJK9HR58	Strategic Income Fund Z Class EUR (Hedged) Accumulation	EUR	IE0008KF1X85
Dynamic Multi-Asset Fund M Retail USD (Hedged) Income II	USD	IE00BL3SV261	Strategic Income Fund M Retail Income II	USD	IE000QMC8DF7
Dynamic Multi-Asset Fund H Institutional USD (Hedged) Accumulation	USD	IE00BMWVYQ83	Strategic Income Fund Institutional Accumulation	USD	IE00BG800P82
Dynamic Multi-Asset Fund Investor Accumulation	EUR	IE00BLD0JB70	Strategic Income Fund Investor EUR (Hedged) Accumulation	EUR	IE000CVAV644
Dynamic Multi-Asset Fund E Class Income	EUR	IE00BMXR0898	Strategic Income Fund E Class EUR (Hedged) Income II	EUR	IE00BG800X66
Dynamic Multi-Asset Fund M Retail SGD (Hedged) Income II	SGD	IE00BMVMGJ94	Strategic Income Fund M Retail SGD (Hedged) Income II	SGD	IE000YENZGY7
Dynamic Multi-Asset Fund Institutional USD (Hedged) Income II	USD	IE00BNC0MQ84	Strategic Income Fund Institutional Income II	USD	IE000N6S6NR0
Dynamic Multi-Asset Fund Institutional SGD (Hedged) Accumulation	SGD	IE000FZF2PN3	Strategic Income Fund Institutional SGD (Hedged) Accumulation	SGD	IE0004MPZPZ5
Dynamic Multi-Asset Fund T Class USD (Hedged) Accumulation	USD	IE0007YA2IB0	Strategic Income Fund E Class Accumulation	USD	IE00BG800R07
Dynamic Multi-Asset Fund BM Retail USD (Hedged) Income II	USD	IE000BOGJBA3	Strategic Income Fund M Retail Income II	USD	IE000QMC8DF7

Dynamic Multi-Asset Fund Institutional ILS (Hedged) Accumulation	ILS	IE0000JWZQP4	Strategic Income Fund Institutional ILS (Hedged) Accumulation	ILS	IE0000T8IQ39
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It should be noted that all other share classes of the Merging Sub-Fund as provided for in the Sub-Fund Supplement are unlaunched.

- (ii) The management fees for the share classes in the Receiving Sub-Fund are lower than the management fees for the corresponding share classes in the Merging Sub-Fund which will benefit Shareholders of the Merging Sub-Fund.
- (iii) The total costs and expenses in relation to the Merger, including the costs of the Extraordinary General Meeting of the Shareholders of the Merging Sub-Fund (and any adjournments), the costs of closure of the Merging Sub-Fund, and any costs associated with the transfer of the Property of the Merging Sub-Fund to the Receiving Sub-Fund, will be borne by the Investment Advisor and will not be borne by either the Merging Sub-Fund or the Receiving Sub-Fund. Any rebalancing costs, which are expected to be immaterial and up to 0.20% of the Net Asset Value of the Merging Sub-Fund will be borne by the Merging Sub-Fund.
- (iv) The Merging Sub-Fund has no unamortized preliminary expenses as at the date of this Circular.
- (v) No subscription fee, redemption fee or switching fee will be levied in respect of the redemption or exchange of Shares in the Merging Sub-Fund for Shares in the Receiving Sub-Fund under the Merger.
- (vi) As outlined above, given that the investment objectives of the Merging Sub-Fund and Receiving Sub-Fund are similar, the Directors believe that the investment objective of the Merging Sub-Fund can be pursued in more efficient ways by implementing the global systematic dividend equity strategy developed by the Investment Advisor and by incorporating a more flexible, multi-sector approach focusing on an attractive level of income for its fixed income allocation, both of which already form part of the Receiving Sub-Fund's investment strategy.
- (vii) In respect of Income, Income II and Accumulating Shares, any income available for distribution or allocation as at 22 November, 2024, as appropriate will (i) in the case of Income and Income II Shares, be distributed to the Shareholders in the Merging Sub-Fund in accordance with the "Dividends and Distributions" section of the Company's Prospectus, and (ii) in the case of Accumulating Shares, will be reflected in the Net Asset Value of the Shares in the Merging Sub-Fund which Shareholders in the Merging Sub-Fund will receive in the Receiving Sub-Fund.
- (viii) Any income accrued on securities as at the Effective Time will be reflected in the valuation of the relevant security as at the Effective Time and will transfer automatically to the Receiving Sub-Fund as part of the transfer of the relevant security at the Effective Time, to be held by the Depositary on behalf of the Receiving Sub-Fund.

Summary of key similarities and differences between the Merging Sub-Fund and Receiving Sub-Fund

(ix) Investment objective and policies

The investment objectives of the Merging Sub-Fund and Receiving Sub-Fund are similar. The investment objective of the Merging Sub-Fund is to seek to maximise total return, consistent with preservation of capital and prudent investment management. The primary investment objective of the Receiving Sub-Fund is to seek to provide an attractive level of current income, consistent with prudent investment management. The Receiving Sub-Fund also seeks to provide long-term capital appreciation as a secondary objective.

The investment policies of the Merging Sub-Fund and Receiving Sub-Fund are also similar as both the Merging Sub-Fund and Receiving Sub-Fund utilise a global multi-asset strategy.

However, there are also some differences between the investment strategies and policies of the Merging Sub-Fund and the Receiving Sub-Fund as follows:

- (a) The average portfolio duration of both the Merging Sub-Fund and Receiving Sub-Fund is based on the Investment Advisor's forecast for interest rates. However the average portfolio duration of the Merging Sub-Fund varies from negative 5 years to positive 10 years, whereas the average portfolio duration of the Receiving Sub-Fund normally varies from 0 to 8 years;
- (b) The Merging Sub-Fund measures its performance against the ICE BofA ESTR Overnight Rate Index for performance comparison purposes whereas the Receiving Sub-Fund uses a blend of the Bloomberg U.S Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index (weighted 75%/25% respectively) for performance comparison purposes and for calculating the global exposure of the Receiving Sub-Fund.
- (c) There are no restrictions on the minimum credit rating of Fixed Income Securities held by the Merging Sub-Fund and the Merging Sub-Fund may without limit invest in below investment grade securities. However, the Receiving Sub-Fund may only invest a maximum of 50% of its total assets in securities rated below Baa3 by Moody's, or equivalently rated by S&P or Fitch.
- (d) The Merging Sub-Fund uses the Absolute VaR model to calculate its global exposure. The Receiving Sub-Fund uses the Relative VaR model. Accordingly, the VaR of the Receiving Sub-Fund's portfolio will not exceed twice the VaR on a comparable benchmark portfolio or reference portfolio (i.e. a similar portfolio with no derivatives) which will reflect the Receiving Sub-Fund's intended investment style. The benchmark portfolio is the U.S Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively.
- (e) The Merging Sub-Fund integrates sustainability risks into its investment decision-making process in accordance with Article 6 of the Sustainable Finance Disclosure Regulation ("SFDR") and also promotes environmental and social characteristics in

accordance with Article 8 of the SFDR. The Receiving Sub-Fund does not promote environmental and social characteristics however it does integrate sustainability risks into its investment decision-making process in accordance with Article 6 of the SFDR.

Additional information on the investment objectives and policies of the Merging Sub-Fund and Receiving Sub-Fund is set out in **Appendix C** of this Circular. Given the differences between the investment policies of the Merging Sub-Fund and the Receiving Sub-Fund, the Investment Advisor may consider it necessary to rebalance or change the composition of the Merging Sub-Fund's portfolio of assets to conform to the Receiving Sub-Fund's investment strategies and policies.

From the date of approval of the Merger by the Shareholders of the Merging Sub-Fund and to the extent required, the Investment Advisor may rebalance and align the investments of the Merging Sub-Fund with the respective investment objectives and policies of the Receiving Sub-Fund. As a result, the portfolio of the Merging Sub-Fund may be affected. This will not affect the investment management of the Receiving Sub-Fund. Certain costs (the "**Rebalancing Costs**") may be incurred in rebalancing the portfolio of the Merging Sub-Fund to align with the respective investment objectives and policies of the Receiving Sub-Fund. Any Rebalancing Costs, which are expected to be immaterial and up to 0.20% of the Net Asset Value of the Merging Sub-Fund, will be borne by the Merging Sub-Fund.

(x) Share classes and fees

The management fees for the share classes in the Receiving Sub-Fund are lower than the management fees for the corresponding share classes in the Merging Sub-Fund which will benefit Shareholders of the Merging Sub-Fund. The fees applicable to the relevant share classes in the Merging Sub-Fund and the corresponding share classes in the Receiving Sub-Fund are set out in more detail in Appendix D.

(xi) Fund service providers

The Manager of the Merging Sub-Fund is PIMCO Global Advisors (Ireland) Limited. Pacific Investment Management Company LLC as the Investment Advisor of the Merging Sub-Fund may delegate its discretionary investment management of the Merging Sub-Fund to one or more sub-investment advisor(s), namely PIMCO Europe Ltd, PIMCO Asia Pte Ltd. and PIMCO Asia Limited, from time to time. In addition, State Street Fund Services (Ireland) Limited and State Street Custodial Services (Ireland) Limited act as the Administrator and the Depositary respectively of the Merging Sub-Fund.

The fund service providers of the Merging Sub-Fund and the Receiving Sub-Fund are the same. Each fund service provider set out above will continue to act in its relevant capacity in respect of the Receiving Sub-Fund after the Merger.

(xii) Methodology to measure global exposure

The methodology used to measure global exposure will continue to be measured using the VaR and the sum of notionals approach.

However, the Merging Sub-Fund currently measures its global exposure using the Absolute VaR model (i.e. the VaR of the portfolio will not exceed 20% of the NAV of the Merging Sub-Fund and the holding period shall be 20 days) whereas the Receiving Sub-Fund uses the Relative VaR model (i.e. the VaR of the portfolio will not exceed twice the VaR on a comparable benchmark portfolio or reference portfolio which will reflect the Receiving Sub-Fund's intended investment style). The benchmark portfolio is the U.S Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively.

(xiii) Dividends and distributions

Dividend returns may be higher in the Receiving Sub-Fund due to the nature of the investment strategy.

The dividend policy of the Receiving Sub-Fund and the Merging Sub-Fund is the same. Save for the G Institutional, G Retail, Investor Income A, and M Retail Classes, dividends (if any) in respect of any income class Shares will be declared quarterly.

In the case of the G Institutional, G Retail and Investor Income A Classes, dividends (if any) will be declared annually.

In the case of the BM Retail (not available in the Receiving Sub-Fund) and M Retail Classes, dividends (if any) will be declared monthly.

(xiv) Ongoing Charges

As of 28 August, 2024, the ongoing charges of the Merging Sub-Fund and the Receiving Sub-Fund were as follows:

MERGING SUB-FUND			RECEIVING SUB-FUND		
Share Class Name	Currency	Unified Fee (%)	Share Class Name	Currency	Unified Fee %
Dynamic Multi-Asset Fund Institutional Accumulation	EUR	0.85	Strategic Income Fund Institutional EUR (Hedged) Accumulation	EUR	0.79
Dynamic Multi-Asset Fund Institutional USD (Hedged) Accumulation	USD	0.85	Strategic Income Fund Institutional Accumulation	USD	0.79
Dynamic Multi-Asset Fund Institutional GBP (Hedged) Accumulation	GBP	0.85	Strategic Income Fund Institutional GBP (Hedged) Accumulation	GBP	0.79
Dynamic Multi-Asset Fund Institutional Income II	EUR	0.85	Strategic Income Fund Institutional EUR (Hedged) Accumulation	EUR	0.79
Dynamic Multi-Asset Fund E Class Accumulation	EUR	1.85	Strategic Income Fund E Class EUR (Hedged) Accumulation	EUR	1.69
Dynamic Multi-Asset Fund T Class Accumulation	EUR	2.25	Strategic Income Fund T Class EUR (Hedged) Accumulation	EUR	2.09

Dynamic Multi-Asset Fund E Class USD (Hedged) Accumulation	USD	1.85	Strategic Income Fund E Class Accumulation	USD	1.69
Dynamic Multi-Asset Fund Institutional GBP (Hedged) Income	GBP	0.85	Strategic Income Fund Institutional GBP (Hedged) Income	GBP	0.79
Dynamic Multi-Asset Fund Z Class Accumulation	EUR	0.00	Strategic Income Fund Z Class EUR (Hedged) Accumulation	EUR	0.00
Dynamic Multi-Asset Fund M Retail USD (Hedged) Income II	USD	1.85	Strategic Income Fund M Retail Income II	USD	1.69
Dynamic Multi-Asset Fund H Institutional USD (Hedged) Accumulation	USD	1.02	Strategic Income Fund Institutional Accumulation	USD	0.79
Dynamic Multi-Asset Fund Investor Accumulation	EUR	1.20	Strategic Income Fund Investor EUR (Hedged) Accumulation	EUR	1.14
Dynamic Multi-Asset Fund E Class Income	EUR	1.85	Strategic Income Fund E Class EUR (Hedged) Income II	EUR	1.69
Dynamic Multi-Asset Fund M Retail SGD (Hedged) Income II	SGD	1.85	Strategic Income Fund M Retail SGD (Hedged) Income II	SGD	1.69
Dynamic Multi-Asset Fund Institutional USD (Hedged) Income II	USD	0.85	Strategic Income Fund Institutional Income II	USD	0.79
Dynamic Multi-Asset Fund Institutional SGD (Hedged) Accumulation	SGD	0.85	Strategic Income Fund Institutional SGD (Hedged) Accumulation	SGD	0.79
Dynamic Multi-Asset Fund T Class USD (Hedged) Accumulation	USD	2.25	Strategic Income Fund E Class Accumulation	USD	1.69
Dynamic Multi-Asset Fund BM Retail USD (Hedged) Income II	USD	2.85	Strategic Income Fund M Retail Income II	USD	1.69
Dynamic Multi-Asset Fund Institutional ILS (Hedged) Accumulation	ILS	0.85	Strategic Income Fund Institutional ILS (Hedged) Accumulation	ILS	0.79

See relevant Key Information Documents for further details.

(xv) Risks:

The key risks applicable to the Receiving Sub-Fund and Merging Sub-Fund are the same. A full comparison of the risks of the Merging Sub-Fund and the Receiving Sub-Fund is set out in Appendix C of this Circular. The Summary Risk Indicator (“SRI”) of the share classes of the Receiving Sub-Fund are the same as that of the Merging Sub-Fund, as follows:

MERGING SUB-FUND			RECEIVING SUB-FUND		
Share Class Name	Currency	SRI	Share Class Name	Currency	SRI
Dynamic Multi-Asset Fund Institutional Accumulation	EUR	3	Strategic Income Fund Institutional EUR (Hedged) Accumulation	EUR	3
Dynamic Multi-Asset Fund Institutional USD (Hedged) Accumulation	USD	3	Strategic Income Fund Institutional Accumulation	USD	3
Dynamic Multi-Asset Fund Institutional GBP (Hedged) Accumulation	GBP	3	Strategic Income Fund Institutional GBP (Hedged) Accumulation	GBP	3
Dynamic Multi-Asset Fund Institutional Income II	EUR	3	Strategic Income Fund Institutional EUR (Hedged) Accumulation	EUR	3
Dynamic Multi-Asset Fund E Class Accumulation	EUR	3	Strategic Income Fund E Class EUR (Hedged) Accumulation	EUR	3
Dynamic Multi-Asset Fund T Class Accumulation	EUR	3	Strategic Income Fund T Class EUR (Hedged) Accumulation	EUR	3
Dynamic Multi-Asset Fund E Class USD (Hedged) Accumulation	USD	3	Strategic Income Fund E Class Accumulation	USD	3

Dynamic Multi-Asset Fund Institutional GBP (Hedged) Income	GBP	3	Strategic Income Fund Institutional GBP (Hedged) Income	GBP	3
Dynamic Multi-Asset Fund Z Class Accumulation	EUR	3	Strategic Income Fund Z Class EUR (Hedged) Accumulation	EUR	3
Dynamic Multi-Asset Fund M Retail USD (Hedged) Income II	USD	3	Strategic Income Fund M Retail Income II	USD	3
Dynamic Multi-Asset Fund H Institutional USD (Hedged) Accumulation	USD	3	Strategic Income Fund Institutional Accumulation	USD	3
Dynamic Multi-Asset Fund Investor Accumulation	EUR	3	Strategic Income Fund Investor EUR (Hedged) Accumulation	EUR	3
Dynamic Multi-Asset Fund E Class Income	EUR	3	Strategic Income Fund E Class EUR (Hedged) Income II	EUR	3
Dynamic Multi-Asset Fund M Retail SGD (Hedged) Income II	SGD	3	Strategic Income Fund M Retail SGD (Hedged) Income II	SGD	3
Dynamic Multi-Asset Fund Institutional USD (Hedged) Income II	USD	3	Strategic Income Fund Institutional Income II	USD	3
Dynamic Multi-Asset Fund Institutional SGD (Hedged) Accumulation	SGD	3	Strategic Income Fund Institutional SGD (Hedged) Accumulation	SGD	3
Dynamic Multi-Asset Fund T Class USD (Hedged) Accumulation	USD	3	Strategic Income Fund E Class Accumulation	USD	3
Dynamic Multi-Asset Fund BM Retail USD (Hedged) Income II	USD	3	Strategic Income Fund M Retail Income II	USD	3
Dynamic Multi-Asset Fund Institutional ILS (Hedged) Accumulation	ILS	3	Strategic Income Fund Institutional ILS (Hedged) Accumulation	ILS	3

(xvi) Periodic Reporting:

The year end of the Company is 31 December in each year.

The annual report of the Company is made available not later than four months after the end of the period to which it relates. Copies of the half-yearly report are made available not later than two months from the end of the period to which it relates.

Except where the determination of the Net Asset Value has been suspended, the up-to-date Net Asset Value per Share will be available from the Administrator and at the following address: www.pimco.com

(xvii) Voting rights: The voting rights of the Shareholders of the corresponding share classes in the Merging Sub-Fund and Receiving Sub-Fund are the same in all respects.

(xviii) Dealing procedures and arrangements: The dealing procedures and arrangements of the Merging Sub-Fund and the Receiving Sub-Fund are the same in all respects. Please refer to the section of the Supplements for the Merging Sub-Fund and Receiving Sub-Fund, respectively, entitled “**Dealing Day**” and also refer to the sections of the Prospectus headed “**How to Purchase Shares**”, “**How to Redeem Shares**” and “**How to Exchange Shares**” for additional detail.

(xix) Registration for sale:

The Receiving Sub-Fund is registered for sale in Austria, Belgium, Czech Republic, France, Germany, Greece, Hungary, Italy, Korea, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

The Merging Sub-Fund is registered for sale in Austria, Belgium, Czech Republic, France, Germany, Greece, Hungary, Italy, Korea, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UAE and the United Kingdom.

Impact on Shareholders of the Receiving Sub-Fund

The Directors of the Company do not expect the Merger to have any material impact on the operation of the Receiving Sub-Fund.

Shareholders in the Receiving Sub-Fund should benefit from a wider investment universe and greater diversification opportunities as a result of the Merger.

Please refer to Appendix C for further details of the terms and features of the Merging Sub-Fund and the Receiving Sub-Fund. A table highlighting the key differences between the fees being charged is included in Appendix D.

Conditions applying to the Merger

The Merger in respect of the Merging Sub-Fund is conditional upon: -

- (i) approval of the Merger by way of Special Resolution of the Shareholders of the Merging Sub-Fund at an Extraordinary General Meeting of the Shareholders of the Merging Sub-Fund; and
- (ii) clearance and approval of the Merger by the Central Bank.

Taxation Implications of the Merger

Shareholders of the Merging Sub-Fund should be aware that their tax treatment may be changed as a result of and following the implementation of the Merger. Accordingly, Shareholders of the Merging Sub-Fund may be subject to taxation in their tax domiciles or in other jurisdictions where they pay taxes. As tax laws differ widely from country to country, Shareholders of the Merging Sub-Fund are urged to consult their tax advisers as to the tax implications of the Merger specific to their circumstances.

A summary of the tax treatment of the Company is contained in the Prospectus of the Company.

Effective Time of the Merger

The Effective Time of the Merger is 00.01am on 22 November, 2024 or such later time and date as the Directors and the Depositary shall agree as being the effective time of the Merger and as shall be notified to Shareholders in the Merging Sub-Fund.

Shareholders in the Merging Sub-Fund may continue to deal in Shares in the Merging Sub-Fund up until the Last Dealing Day (as defined below).

Right of Redemption and Exchange of Shares

If the Merger is approved at the Extraordinary General Meeting and if you then decide that you do not wish to invest in the Receiving Sub-Fund, irrespective of whether or not you voted for or against the Merger, you will have the opportunity to redeem your Shares in the Merging Sub-Fund or exchange your Shares in the Merging Sub-Fund for Shares of the same Class of another sub-fund of the Company on any Dealing Day up to and including the last dealing day for the Merging Sub-Fund, being 15 November, 2024 (the “**Last Dealing Day**”). No subscription fee, redemption fee or switching fee will be levied in respect of the redemption or exchange of Shares in the Merging Sub-Fund for Shares in the Receiving Sub-Fund. Shareholders in the Merging Sub-Fund should note that in order to allow the Administrator to accurately calculate the value of the Property of the Merging Sub-Fund to be transferred into the Receiving Sub-Fund at the Effective Time, the Directors of the Company propose to cease dealing in the Merging Sub-Fund for a period of up to five working days from 4.00 p.m. (Irish time) on 15 November, 2024, being the latest time for dealing in the Shares of the Merging Sub-Fund prior to the Effective Date of the Merger. Accordingly, the Last Dealing Day for Shares in the Merging Sub-Fund shall be 15 November, 2024.

Documents for Inspection and Additional Information Available

A copy of the Key Information Documents of the Receiving Sub-Fund is attached hereto as Appendix F. It is recommended and desirable that Shareholders in the Merging Sub-Fund review the Key Information Documents attached at Appendix F.

Further, copies of the following documents (which will be provided to Shareholders in the Merging Sub-Fund free of charge upon request) may be obtained from the office of the Administrator of the Company at 78 Sir John Rogerson’s Quay, Dublin 2, D02 HD32, Ireland (Tel: + 353 1 776 9990) during normal business hours on any Business Day until the time of the conclusion of the Extraordinary General Meeting (or any adjourned meeting of the Shareholders in the Merging Sub-Fund):

1. The Prospectus of the Company;
2. The Memorandum & Articles of Association of the Company;
3. The Key Information Document(s) of each of the Merging Sub-Fund and the Receiving Sub-Fund;
4. The latest annual report of the Company; and
5. The UCITS Regulations.

Copies of the Prospectus and Key Information Document(s) are also available on the Investment Advisor’s website www.pimco.com.

In addition, a copy of the validation report of the Auditors of the Company referred to in clause 6 of Appendix B is available free of charge and may be requested by contacting the Investment Advisor of the Merging Sub-Fund, on + 1 949-720-6000 during normal business hours on any Business Day.

Action to be taken

In order to consider the proposals set out in this document, you are advised first to read the offering documents of the Merging Sub-Fund and the Receiving Sub-Fund and all the enclosed documentation. If you have any questions you should contact your professional adviser.

In **Appendix E** to this document, you will find a Notice convening an Extraordinary General Meeting of the Shareholders of the Merging Sub-Fund on 18 October, 2024, at which the necessary Special Resolution will be put to the Shareholders of the Merging Sub-Fund.

Shareholders of the Merging Sub-Fund should vote either by attending the Extraordinary General Meeting of the Merging Sub-Fund or by completing and returning the form of proxy enclosed with this Circular. If you wish to vote by proxy you should complete and return the proxy form by email to Cosec@walkersglobal.com or by post to the Company Secretarial Team, Walkers, 5th Floor, the Exchange, George's Dock, IFSC, Dublin 1, Ireland. To be valid, forms of proxy must be received not later than 48 hours before the time fixed for holding the Extraordinary General Meeting.

The quorum for the Extraordinary General Meeting is two Shareholders of the Merging Sub-Fund present (in person or by proxy). If within half an hour from the time appointed for the Extraordinary General Meeting, a quorum is not present, it shall be adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine and if at such adjourned meeting a quorum is not present within fifteen minutes from the time appointed for holding the meeting, the Shareholders of the Merging Sub-Fund present shall be a quorum.

For any questions regarding this matter, Shareholders may consult their financial adviser, the Company's appointed representative in that country or the Administrator. The Administrator may be contacted via e-mail at PIMCOEMteam@StateStreet.com, or by telephone as follows:

EMEA: +353 1 776 9990

Hong Kong: +852 35561498

Taiwan: +886 80 113 6992

Singapore: +65 68267589

Americas: +1 416 5068337

Notifications and Dealings

After the Extraordinary General Meeting, the Shareholders of the Merging Sub-Fund who remain as Shareholders on the date of the Extraordinary General Meeting will be notified of the outcome of this Extraordinary General Meeting through an appropriate means which may include posting the outcome on the website www.pimco.com on or around 24 October, 2024, or through such other means as the Directors may in their discretion determine appropriate.

Subject to the Merger becoming effective, notification of your new shareholding will be sent to you not later than five Business Days following the Effective Time.

Dealings in Shares of the Receiving Sub-Fund following the Merger in respect of the Merging Sub-Fund shall commence on 25 November, 2024 in accordance with the Prospectus.

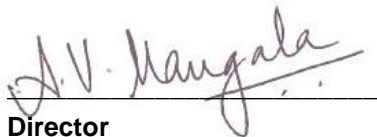
Proposed Timetable

Dispatch date of Circular to Shareholders of the Merging Sub-Fund	9 September, 2024
The last day for receipt of Proxy Forms	16 October, 2024, at 10.00a.m.(Irish time)
The date of the Extraordinary General Meeting	18 October, 2024 at 10.00a.m. (Irish time)
The Last Dealing Day for Shares in the Merging Sub-Fund	15 November, 2024
The Effective Time of the Merger in respect of the Merging Sub-Fund (subject to Shareholder approval of the Merging Sub-Fund)	00.01a.m. on 22 November, 2024
The date of issue of Shares in the Receiving Sub-Fund	22 November, 2024
The first Dealing Day for Shares issued in the Receiving Sub-Fund following the Merger	25 November, 2024
Issue of written confirmation of ownership of Shares in the Receiving Sub-Fund	2 December, 2024

Recommendation

The Directors of the Company consider the proposed Merger in respect of the Merging Sub-Fund to be in the best interests of the Shareholders of the Merging Sub-Fund and, therefore, recommend that you vote in favour of the Merger. The Directors accept responsibility for the accuracy of this Circular.

Yours faithfully,



Director

For and on behalf of

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

APPENDIX A

DEFINITIONS

The following words and expressions bear the following meanings:-

Administrator

means State Street Fund Services (Ireland) Limited;

Auditors of the Company

means PricewaterhouseCoopers;

Central Bank

means Central Bank of Ireland;

Company

means PIMCO Funds: Global Investors Series plc;

Receiving Sub-Fund

means Dynamic Multi-Asset Fund;

Depository

means State Street Custodial Services (Ireland) Limited;

Directors

means the directors of the Company;

Effective Date

means 22 November, 2024;

Effective Time

means 00.01am on 22 November, 2024 or such later time and date as the Directors and the Depository shall agree but at all times in line with the requirements of the Central Bank, as being the effective time of the amalgamation pursuant to the Merger and as shall be notified to Shareholders of the Merging Sub-Fund;

Extraordinary General Meeting

means the general meeting of the Shareholders of the Merging Sub-Fund, to be held on 18 October, 2024;

Investment Advisor

means Pacific Investment Management Company LLC;

Merger

means the scheme of amalgamation of the Merging Sub-Fund, the terms of which are set out in **Appendix B**;

Property

means the investments, cash and all other assets of the Merging Sub-Fund held by or on behalf of the Merging Sub-Fund as at the Effective Time, excluding the Retained Amount;

Retained Amount

means such amount of cash specified by the Directors (after consultation with the Auditors and the Depositary) as shall equal the net amount deducted for liabilities of the Merging Sub-Fund when valuing the Property of the Merging Sub-Fund in accordance with clause 5 of **Appendix B**;

Shares

means shares in the Receiving Sub-Fund or shares in the Merging Sub-Fund as the context so requires;

Shareholders

means shareholders in the Receiving Sub-Fund or shareholders in the Merging Sub-Fund as the context so requires;

Special Resolution

means a special resolution of the Shareholders of the Merging Sub-Fund in Extraordinary General Meeting passed by a majority consisting of 75% or more of the total number of votes cast at such a meeting;

UCITS Regulations

means the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as may be amended, consolidated or substituted from time to time.

Valuation Point

means 9:00 p.m. Irish Time on each Dealing Day or, if the Dealing Deadline for any Dealing Day is brought forward, such other point in time as the Directors, with the consent of the Depositary, shall determine provided that the Valuation Point is after the Dealing Deadline.

APPENDIX B

1. Definitions and Introduction

- 1.1. The definitions in Appendix A of this document shall apply to the Merger and, unless the context requires otherwise, other capitalised terms used herein shall bear the same meaning as in the Prospectus of the Company. References to clauses are to the clauses of the Circular; references to the singular include the plural and vice versa and references to any one gender include any other gender.
- 1.2. The Merger will in all respects be governed exclusively by and construed in accordance with the laws of Ireland.

2. Transfer of Property of the Merging Sub-Fund

- 2.1 As at the Effective Time, Shares in the Receiving Sub-Fund will be issued to Shareholders in the Merging Sub-Fund in exchange for the transfer of the Property of the Merging Sub-Fund to the Receiving Sub-Fund by way of a contribution in kind to the Receiving Sub-Fund, to be held by the Depositary of the Receiving Sub-Fund on behalf of the Receiving Sub-Fund. The Property of the Merging Sub-Fund will be valued in accordance with clause 5 below.
- 2.2 The Depositary, starting from the Valuation Point on the Last Dealing Day until the Effective Time of the Merger, will retain out of the Property of the Merging Sub-Fund such amount of cash as shall equal the Retained Amount. If, in the opinion of the Directors (upon consultation with the Depositary and the Auditors), the Retained Amount (together with income thereon) exceeds the liabilities of the Merging Sub-Fund, then such excess shall, within 60 days upon termination of the Merging Sub-Fund, be distributed to the Shareholders of the Merging Sub-Fund on a pro-rata basis present as at the Effective Time. In the event, however, the Retained Amount is insufficient to meet the liabilities of the Merging Sub-Fund, the Investment Advisor will be responsible for the shortfall.

3. Last Dealing Day for Shares in the Merging Sub-Fund

In order to allow the Administrator to accurately calculate the value of the Property of the Merging Sub-Fund to be transferred into the Receiving Sub-Fund at the Effective Time, the Directors propose to cease dealing in the Merging Sub-Fund for a period of up to five working days from 4.00 p.m. (Irish time) on 15 November, 2024, being the latest time for dealing in the Shares of the Merging Sub-Fund prior to the Effective Date of the Merger. Accordingly, the Last Dealing Day for Shares in the Merging Sub-Fund shall be 15 November, 2024.

4. Issue of Shares and Dealings in the Receiving Sub-Fund

- 4.1 As at the Effective Time, Shareholders of the Merging Sub-Fund will receive corresponding Shares in the Receiving Sub-Fund.
- 4.2 Shareholders of the Merging Sub-Fund will receive Shares in the corresponding classes in the Receiving Sub-Fund, such corresponding classes are outlined in the table contained in the section entitled “*Impact on Shareholders of the Merging Sub-Fund*” above.

The number of Shares in the Receiving Sub-Fund to be issued to Shareholders in the Merging Sub-Fund shall be determined by the Administrator of the Company in accordance with the following formula:

$$S = \frac{R \times NAV}{SP}$$

where:-

- S = the number of Shares in the Receiving Sub-Fund that will be issued at the Effective Time;
- R = the number of Shares held by the Shareholder in the Merging Sub-Fund immediately prior to the Effective Time;
- NAV= the last Net Asset Value per Share of the relevant Share class in the Merging Sub-Fund calculated as at the Valuation Point on the Last Dealing Day, calculated in accordance with the Memorandum and Articles of Association of the Company;
- SP= the price per Share of the relevant Share class in the Receiving Sub-Fund immediately prior to the Effective Time.
- 4.3 Following the Merger in respect of the Merging Sub-Fund, dealings in Shares of the Receiving Sub-Fund issued pursuant to the Merger shall commence on 25 November, 2024, in accordance with the Prospectus.

5. Valuation

- 5.1 For the purpose of the Merger, the value of the Property of the Merging Sub-Fund will be calculated as at the Valuation Point on the Last Dealing Day by the Administrator in accordance with the relevant provisions of the Memorandum & Articles of Association of the Company, which value will be audited by the Auditors of the Company.
- 5.2 When valuing the Merging Sub-Fund for the purpose of the Merger, the Administrator will make provision for such amount specified by the Directors of the Company (after consultation with the Depository) as shall equal the amount of all liabilities of the Merging Sub-Fund.

6. Auditor Validation

The Auditors of the Company will validate the following as at the Effective Time:

- (i) the criteria adopted for the valuation of the assets and liabilities as at the Effective Time; and
- (ii) the calculation method of the exchange ratio referred to in clause 4.2 above as well as the actual exchange ratio determined at the Effective Time.

7. Ownership Confirmations

Not later than 5 Business Days after the Effective Time, notifications confirming the ownership of and number of Shares in the Receiving Sub-Fund issued pursuant to clause 4 will be sent by the Administrator, or to the order of, the persons entitled thereto. Each notification shall be sent by post or facsimile and shall be addressed to the person entitled at his/her address appearing in the register relating to the Merging Sub-Fund of the Company at the Effective Time (or in the case of joint holders at the address of the person whose name stands first in the register of the Company).

8. Costs, Charges and Liabilities

The total costs and expenses in relation to the Merger, including the costs of the Extraordinary General Meeting of the Shareholders of the Merging Sub-Fund (and any adjournments), the costs of closure of the Merging Sub-Fund, and any costs associated with the transfer of the Property of the Merging Sub-Fund to the Receiving Sub-Fund, will be borne by the Investment Advisor and will not be borne by either the Merging Sub-Fund or the Receiving Sub-Fund. Any Rebalancing Costs which are expected to be immaterial and up to 0.20% of the Net Asset Value of the Merging Sub-Fund, will be borne by the Merging Sub-Fund.

9. Cancellation of Shares and Termination of the Merging Sub-Fund

Following the Merger, all of the Shares of the Merging Sub-Fund will be cancelled and contract notes held by Shareholders in the Merging Sub-Fund will no longer be valid. Thereafter, the Merging Sub-Fund will be terminated and wound-up in accordance with the Memorandum & Articles of Association of the Company and an application will be made to the Central Bank to seek withdrawal of approval of the Merging Sub-Fund.

10. Conditions

The Merger in respect of the Merging Sub-Fund is conditional upon: -

- (i) approval of the Merger by way of Special Resolution of the Shareholders of the Merging Sub-Fund at an Extraordinary General Meeting of the Shareholders of the Merging Sub-Fund; and
- (ii) clearance and approval of the Merger by the Central Bank.

11. Amendments

In circumstances where it becomes necessary or advisable to do so, alterations in the terms and method of implementation of the Merger in respect of the Merging Sub-Fund may be made in accordance with the requirements of the Central Bank provided that any such alterations are, in the opinion of the Directors and in consultation with the Depositary and the Auditors, of a non-material nature. Shareholders of the Merging Sub-Fund will be notified, as soon as possible, of any such amendment including any amendment to the proposed timetable.

APPENDIX C

ADDITIONAL INFORMATION ON THE TERMS AND FEATURES OF THE MERGING SUB-FUND AND THE RECEIVING SUB-FUND

Full details of the Merging Sub-Fund and the Receiving Sub-Fund are set out in the Prospectus
(copies of which are available on request)

	Dynamic Multi-Asset Fund (THE “MERGING SUB-FUND”)	Strategic Income Fund (THE “RECEIVING SUB-FUND”)
Investment Objective	The investment objective of the Merging Sub-Fund is to seek to maximise total return, consistent with preservation of capital and prudent investment management.	The primary investment objective of the Receiving Sub-Fund is to seek to provide an attractive level of current income, consistent with prudent investment management. The Receiving Sub-Fund also seeks to provide long-term capital appreciation as a secondary objective.
Investment Policy	The Merging Sub-Fund aims to achieve its investment objective by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus of the Company) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus of the Company) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the Merging Sub-Fund and as outlined in greater detail below. The Merging Sub-Fund may achieve the desired exposure by investment in Fixed Income Securities, Equity Securities and equity-related securities and/or derivatives (such as swap agreements, futures and options, which may be exchange traded or over-the-counter) as appropriate, in accordance with the investment limits set out in Appendix	The Receiving Sub-Fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the “ Benchmark ”) by virtue of the fact that the Benchmark is used for calculating the global exposure of the Receiving Sub-Fund using the relative VaR methodology and for performance comparison purposes. Certain of the Receiving Sub-Fund’s securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the Receiving Sub-Fund or as a performance target and the Receiving Sub-Fund may be wholly invested in securities which are not constituents of the Benchmark. The Receiving Sub-Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor’s

	<p>4 of the Company's Prospectus. The Merging Sub-Fund's use of derivatives may include using derivatives to create synthetic short positions as further outlined below. The Merging Sub-Fund intends to measure its performance against the ICE BofA ESTR Overnight Rate Index (the "Benchmark"). The Merging Sub-Fund is considered to be actively managed in reference to the Benchmark by virtue of the fact that it uses the Benchmark for performance comparison purposes. However, the Benchmark is not used to define the portfolio composition of the Merging Sub-Fund or as a performance target. The Benchmark tracks the performance of a synthetic asset paying ESTR (Euro Short-Term Rate) to a stated maturity. Further information on the Benchmark is publicly available or available from the Investment Advisor upon request.</p> <p>The Merging Sub-Fund is designed to provide exposure to a wide range of asset classes (as further outlined below) using the Investment Advisor's asset allocation expertise. The Investment Advisor uses a three-factor approach to evaluating asset classes and their risks in seeking to achieve the Merging Sub-Fund's investment objective which consists of 1) fundamental analysis relating to global economics and projected growth of various industrial sectors, 2) valuation analysis, and 3) assessment of market demand of and supply for asset classes. PIMCO evaluates these factors on an ongoing basis and uses a combination of direct</p>	<p>total return investment process and philosophy with income maximization. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.</p> <p>In relation to the global fixed income selection process, top-down and bottom-up strategies are used to identify multiple sources of value to generate consistent returns. Top-down strategies are deployed taking into account a macro view of the forces likely to influence the global economy and financial markets over the medium term.</p> <p>Bottom-up strategies drive the security selection process and facilitate the identification and analysis of undervalued securities.</p> <p>Equity Securities (as defined in the Prospectus of the Company) and equity-related securities will be selected using the PIMCO Equity Income Strategy (the "Equity Strategy"). The Equity Strategy is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. The investment process for the Equity Strategy has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection. Based on this proprietary composite signal and input from the Investment Advisor, an optimized portfolio is generated that</p>
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	<p>investment and derivative exposure to implement a resulting mix of asset classes within the Merging Sub-Fund that reflects the Merging Sub-Fund's investment objective.</p> <p>In order to maintain flexibility and to have the ability to invest in opportunities as they arise, it is not an objective of the Merging Sub-Fund to focus its investment in any specific geographic or industry sector (although it may, but is not obliged to, in practice). Similarly, although the Merging Sub-Fund has the capability to use the types of investment outlined in this policy, it is possible that certain instrument types are not used all of the time. While analysis is performed daily, material shifts in investment exposures typically take place over medium to longer periods of time.</p> <p>As part of its investment process, the Investment Advisor will seek to reduce exposure to certain risks by implementing various hedging transactions when consistent with its market outlook. These hedging transactions, (typically implemented using derivative instruments such as futures, options, options on futures and swap transactions) seek to reduce the Merging Sub-Fund's exposure to undesired market risks (such as currency and/or interest rate fluctuations which may adversely impact the Merging Sub-Fund).</p> <p>The Merging Sub-Fund will typically invest up to 60% of its net assets in Equity Securities or equity-related securities and which may include investments in other Funds of the</p>	<p>further incorporates limits on regional, sector, and company concentration relative to the MSCI ACWI High Dividend Yield Index, issues with low trailing trading volume and overall portfolio turnover, in seeking to achieve a higher average income level and greater capital appreciation potential than the MSCI ACWI High Dividend Yield Index. Subject to the discretion of the Investment Advisor, including any adjustments, the proposed portfolio is implemented. The Investment Advisor may also adjust the components of the investment process over time in seeking to optimally achieve the income and capital appreciation goals of the Equity Strategy.</p> <p>As part of the global multi-sector strategy described above, the Investment Advisor may tactically allocate up to 10% of its assets in other income-producing investments, such as Fixed Income Instruments (as defined in the Prospectus of the Company), Equity Securities and equity-related securities, collective investment schemes, REITs and publicly traded partnerships, which are also known as master limited partnerships ("MLPs"), subject to the Regulations and requirements of the Central Bank.</p> <p>The Receiving Sub-Fund typically invests at least 50% of its total assets in Fixed Income Instruments of varying maturities including bonds (fixed or floating) and debt securities issued by various U.S. and non-U.S. public- or private sector entities, issued by agencies and instrumentalities, corporate debt securities, corporate commercial paper, mortgage-backed and other</p>
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	<p>Company (Class Z Shares only) or collective investment schemes (as outlined below and in accordance with the requirements of the Central Bank) that primarily invest in equity or equity-related securities. These may include, but are not limited to, common stock, preferred stock, warrants, equity-related exchange-traded funds and securities (such as bonds, structured notes, which may or may not embed leverage, (including equity linked securities, equity-linked notes and participatory notes) or debentures) which are or may be convertible into common or preferred stock. Any investment in exchange-traded funds will be in accordance with the investment limits for investment in collective investment schemes as set out in Appendix 4 of the Company's Prospectus. The convertible securities, which may or may not embed leverage, which the Merging Sub-Fund may invest in may include contingent convertible securities.</p> <p>The Merging Sub-Fund may invest fully in Fixed Income Instruments. The Fixed Income Instruments of the Merging Sub-Fund may include high yield and investment grade corporate bonds, Fixed Income Securities issued by governments, their agencies and instrumentalities, mortgage-related and other asset-backed securities (which may or may not embed leverage) and derivatives based on such securities. There are no restrictions on the minimum credit rating of Fixed Income Securities held by the Merging Sub-Fund and the Merging Sub-Fund may without limit invest in below investment grade securities.</p>	<p>asset-backed securities (which may or may not embed leverage). The Receiving Sub-Fund invests globally and generally will invest in securities that are economically tied to multiple countries.</p> <p>The Receiving Sub-Fund may invest in both investment grade securities and high yield securities ("junk bonds"), subject to a maximum of 50% of its total assets in securities rated below Baa3 by Moody's, or equivalently rated by S&P or Fitch, or if unrated, determined by the Investment Advisor to be of comparable quality (except such limitation shall not apply to the Receiving Sub-Fund's investments in mortgage-backed and other asset-backed securities). The average portfolio duration of the Receiving Sub-Fund will normally vary from 0 to 8 years based on the Investment Advisor's forecast for interest rates.</p> <p>The Receiving Sub-Fund may also invest in Equity Securities and equity-related securities, and related financial derivative instruments on such securities. The Equity Securities and equity-related securities in which the Receiving Sub-Fund may invest include common stock, preferred stock and securities which are convertible into common or preferred stock. Convertible securities may include bonds, notes and debentures which may be converted or exchanged at a stated or determinable exchange ratio. The Receiving Sub-Fund may also invest in securities issued by listed real estate investment trusts ('REITs'), depository receipts (both American and Global), rights issues and structured notes such as equity-linked</p>
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	<p>The average portfolio duration of this Fund will normally vary from negative 5 years to positive 10 years based on the Investment Advisor's forecast for interest rates.</p> <p>The Merging Sub-Fund may invest up to 15% of its total assets in commodity-related instruments. Such instruments are derivative instruments based on commodity indices (including the Dow-Jones AIG Commodity Index, the Bloomberg family of commodity indices and other eligible financial indices which meet with the requirements of and have, where necessary, been cleared by the Central Bank) and commodity index-linked notes, which may or may not embed leverage, and which enable the Merging Sub-Fund to gain exposures to any of the indices and sub-indices referencing commodities in accordance with the requirements of the Central Bank. The Merging Sub-Fund may also invest in equity or equity-related securities of issuers in commodity-related industries.</p> <p>The Merging Sub-Fund may gain exposure to property through property related securities including listed real estate investment trusts ('REITs'), equity securities of companies whose principal business is the ownership, management and/or development of real estate or derivatives based on REIT indices or other property related indices which meet with the Central Bank's requirements.</p> <p>The Merging Sub-Fund may invest without limit in those securities and</p>	<p>notes, equity-linked securities and participatory notes. The Receiving Sub-Fund's investments in Equity Securities and equity-related securities will be issued by companies with large, medium and small market capitalisation. The Investment Advisor deems medium and large market capitalisation to be greater than \$1.5 billion. The equity securities in which the Receiving Sub-Fund invests may include securities traded on domestic Russian markets up to a maximum of 10% of the Net Asset Value of the Receiving Sub-Fund. In accordance with the requirements of the Central Bank any such investment in Russian securities will only be made in securities that are listed/traded on the Moscow Exchange. The Receiving Sub-Fund will not employ a particular sectoral or geographical focus. The Receiving Sub-Fund may invest up to 40% of its total assets in securities and instruments that are economically tied to emerging market countries. The aforementioned limit does not apply to investment grade sovereign Fixed Income Instruments denominated in the local currency with less than 1 year remaining to maturity.</p> <p>The Receiving Sub-Fund may also invest in derivative instruments such as options (including low exercise price options), futures, options on futures, swaps (including Total Return Swaps) and contracts for difference, as more particularly described below including derivatives based on eligible financial indices which have been cleared by the Central Bank or which meet its requirements. These indices may reference equity and fixed income securities, interest rates and commodities. The Investment Advisor</p>
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	<p>instruments outlined within the Supplement that are economically tied to emerging market countries. Please see the section of the Prospectus of the Company entitled “Emerging Markets Securities” under the heading “Characteristics and Risks of Securities, Derivatives, Other Investments and Investment Techniques” for a description of when an instrument is economically tied to an emerging market country. As outlined in the aforementioned section, the Investment Advisor has broad discretion to identify countries that it considers to qualify as emerging markets. The Merging Sub-Fund may invest up to 25% of net assets in securities traded on domestic Russian markets and any such investment will only be made in securities that are listed/traded on the Moscow Exchange.</p> <p>The Merging Sub-Fund may invest up to 10% of its net assets in units or shares of other collective investment schemes. The Merging Sub-Fund may also invest up to 10% of its net assets in illiquid securities and in loan participations and loan assignments (which may be securitised or unsecuritised) which constitute money market instruments.</p> <p>The Merging Sub-Fund may hold both non-EUR denominated investment positions and non-EUR denominated currency positions. Therefore, movements in both non-EUR denominated investments and non-EUR denominated currencies can influence the Merging Sub-Fund’s return. Currency hedging</p>	<p>may use commodities exposure in an effort to express a targeted investment view or in an effort to enhance and protect the capital of the Receiving Sub-Fund.</p> <p>The Receiving Sub-Fund may hold both non-USD denominated equity, equity-related and Fixed Income Instruments and non-USD denominated currency positions. Non-USD denominated currency exposure will be unlimited. Therefore, movements in both non-USD denominated equity, equity-related and Fixed Income Instruments and non-USD denominated currencies can influence the Receiving Sub-Fund’s return. The Receiving Sub-Fund’s exposure to currencies may be actively managed on an opportunistic basis where the Investment Advisor believes it would be beneficial to do so. Any active currency positions and currency hedging will be implemented using instruments such as forward foreign exchange contracts and currency futures, options and swaps in accordance with the Central Bank’s requirements.</p> <p>Currency hedging activities and currency positions will be implemented using spot and forward foreign exchange contracts and currency futures, options and swaps. The various efficient portfolio management techniques (including without limitation when issued, delayed delivery, forward commitment, currency transactions, repurchase and reverse repurchase and securities lending transactions) are subject to the limits and conditions set down by the Central Bank from time to time and are more fully described in the Company’s</p>
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	<p>activities and active currency positions may be implemented according to prevailing economic conditions using spot and forward foreign exchange contracts and currency futures, options and swaps. The various efficient portfolio management techniques (including without limitation when issued, delayed delivery, forward commitment, currency transactions, repurchase and reverse repurchase and securities lending transactions) are subject to the limits and conditions set down by the Central Bank from time to time and are more fully described in the Company's Prospectus under the heading "Efficient Portfolio Management and Securities Financing Transactions". There can be no assurance that the Investment Advisor will be successful in employing these techniques.</p> <p>Subject to the Regulations as set forth in Appendix 4 of the Company's Prospectus and as more fully described under the headings "Efficient Portfolio Management and Securities Financing Transactions" and "Characteristics and Risks of Securities, Derivatives, Other Investments and Investment Techniques", the Merging Sub-Fund may use equity, equity-related and fixed income-related derivative instruments, including futures (including volatility futures), swaps, options (including call and put options and barrier options), options on futures, swaptions and may also enter into currency forward contracts. Unless otherwise outlined herein, swaps (including Total</p>	<p>Prospectus under the heading "Efficient Portfolio Management and Securities Financing Transactions" including that repurchase, reverse repurchase and securities lending transactions will be used for efficient portfolio management purposes only. There can be no assurance that the Investment Advisor will be successful in employing these techniques.</p> <p>Where considered by the Investment Advisor to be consistent with the investment objective and policy of the Receiving Sub-Fund, the Receiving Sub-Fund may invest up to 10% of its net assets in units or shares of other collective investment schemes. The Receiving Sub-Fund may also invest up to 10% of its net assets in illiquid securities (including bonds and other Fixed Income Instruments as set out in this investment policy, which are illiquid) which are described in further detail in the Company's Prospectus under the heading "Transferable Illiquid Securities" and in loan participations and loan assignments (securitised or unsecuritised) which constitute money market instruments but which are not traded on a Regulated Market (as defined in the Prospectus of the Company).</p> <p>Subject to the Regulations as set forth in Appendix 4 of the Company's Prospectus of the Company and as more fully described under the headings "Efficient Portfolio Management and Securities Financing Transactions" and "Characteristics and Risks of Securities, Derivatives, Other Investments and Investment Techniques", the Receiving Sub-Fund may use equity, equity-related</p>
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	<p>Return Swaps, interest rate swaps, inflation swaps, long and short credit default swaps, Total Return Swaps on fixed income, equity, commodity or real estate indices, variance and volatility swaps) used by the Merging Sub-Fund will be based on asset classes contemplated under the investment policy of the Merging Sub-Fund as set out herein in addition to permissible indices, currencies and interest rates. Such derivative instruments may be used (i) for hedging purposes and/or (ii) for investment purposes and/or (iii) efficient portfolio management. For example, the Merging Sub-Fund may use derivatives (i) to hedge a currency exposure, (ii) as a substitute for taking a position in the underlying asset where the Investment Advisor feels that a derivative exposure to the underlying asset represents better value than a direct exposure, (iii) to tailor the Merging Sub-Fund's exposures to the Investment Advisor's outlook for various markets, and/or (iv) to gain an exposure to the composition and performance of a particular financial index. Details of any financial indices used by the Merging Sub-Fund will be provided to Shareholders by the Investment Advisor on request and will be set out in the Company's semi-annual and annual accounts. Further information is set out in the Prospectus under "Financial Indices". Any such indices will be used in accordance with the requirements of the Central Bank. Only derivative instruments listed in the Company's risk management process and cleared by the Central</p>	<p>and Fixed Income derivative instruments such as futures, options, swap agreements (which may be listed or over-the-counter), contracts for difference and may also enter into currency forward contracts. Swaps used by the Receiving Sub-Fund will be based on asset classes contemplated under the investment policy of the Receiving Sub-Fund as set out above in addition to permissible indices, currencies and interest rates. Such derivative instruments may be used (i) for hedging purposes and/or (ii) for investment purposes and/or (iii) efficient portfolio management. For example, the Receiving Sub-Fund may use derivatives (which will be based only on underlying assets or indices based on equity, equity-related and Fixed Income Securities which are permitted under the investment policy of the Receiving Sub-Fund) (i) to hedge a currency exposure, (ii) as a substitute for taking a position in the underlying asset where the Investment Advisor feels that a derivative exposure to the underlying asset represents better value than a direct exposure, (iii) to tailor the Receiving Sub-Fund's exposures to the Investment Advisor's outlook for various markets, and/or (iv) to gain an exposure to the composition and performance of a particular financial index including commodity-related indices. Details of any financial indices used by the Receiving Sub-Fund will be provided to Shareholders by the Investment Advisor on request and will be set out in the Company's semi-annual and annual accounts. Any such indices will be used in accordance with the requirements of the Central Bank.</p>
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	<p>Bank may be utilised. Unless otherwise outlined herein, in respect of any instrument which contains an embedded derivative, the derivative component of such instrument shall be of a type which the Merging Sub-Fund could otherwise invest in directly.</p> <p>The use of derivative instruments may expose the Merging Sub-Fund to the risks disclosed under the headings “General Risk Factors” and detailed under “Characteristics and Risks of Securities, Derivatives, Other Investments and Investment Techniques”. Position exposure to underlying assets of derivative instruments (other than index based derivatives), when combined with positions resulting from direct investments, will not exceed the investment limits set out in Appendix 4. The use of derivatives will give rise to an additional leveraged exposure. The level of leverage for the Merging Sub-Fund is expected to range from 0% to 1200% of Net Asset Value. The Merging Sub-Fund’s leverage may increase to higher levels, for example, at times when the Investment Advisor deems it most appropriate to use derivative instruments to alter the Merging Sub-Fund’s equity, interest rate, currency or credit exposure. The leverage figure is calculated using the sum of the notionals of the derivatives used as is required by the Central Bank and as such does not take into account any netting and hedging arrangements that the Merging Sub-Fund has in place at any time.</p> <p>The Merging Sub-Fund may use</p>	<p>Further information is set out in the Prospectus under “Financial Indices”. Only derivative instruments listed in the Company’s risk management process and cleared by the Central Bank may be utilised. In respect of any instrument which contains an embedded derivative, the derivative component of that instrument shall be of a type which the Receiving Sub-Fund could otherwise invest in directly.</p> <p>The use of derivative instruments may expose the Receiving Sub-Fund to the risks disclosed under the headings “General Risk Factors” and detailed under “Characteristics and Risks of Securities, Derivatives, Other Investments and Investment Techniques”. Position exposure to underlying assets of derivative instruments (other than index based derivatives) (whether for hedging purposes and/or for investment purposes), when combined with positions resulting from direct investments, will not exceed the investment limits set out in Appendix 4 of the Company’s Prospectus. The use of derivatives will give rise to an additional leveraged exposure. The level of leverage for the Receiving Sub-Fund is expected to range from 0% to 500% of Net Asset Value. However, the Receiving Sub-Fund’s leverage may increase to higher levels, for example, at times when the Investment Advisor deems it most appropriate to use derivative instruments to alter the Receiving Sub-Fund’s interest rate, currency or credit exposure. The leverage figure is calculated using the sum of the notionals of the derivatives used as is required by the Central Bank and as</p>
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	<p>financial derivative instruments for investment purposes as outlined in paragraph 2 above and for hedging purposes as outlined below. Where the Investment Advisor believes it appropriate to do so as a result of detailed investment analysis, the Merging Sub-Fund may use derivatives to create synthetic short positions. Synthetic short positions are positions which are in economic terms equivalent to short positions and will be implemented through the use of financial derivative instruments in accordance with the Central Bank's requirements. The Merging Sub-Fund will take long and synthetic short positions over a variety of time periods in accordance with the requirements of the Central Bank. Further information on the Merging Sub-Fund's use of derivatives is set out below. The proportion of long to short exposure in the Merging Sub-Fund will depend on the market conditions at any given time. It is possible that the Merging Sub-Fund may have long only exposure, or conversely short only exposure at any point in time. Although under normal market conditions it is not anticipated that the Merging Sub-Fund would be directionally short, on a net basis. Such positions may be taken across various asset classes contemplated under the investment policy of the Merging Sub-Fund as set out herein. When calculated using the gross notional value of any derivatives in the Merging Sub-Fund and the market value of any direct investments, the combination of total gross long positions and total gross short positions are not expected to</p>	<p>such does not take into account any netting and hedging arrangements that the Receiving Sub-Fund has in place at any time.</p> <p>Where the Investment Advisor believes it appropriate to do so as a result of detailed investment analysis, the Receiving Sub-Fund may use derivatives to create synthetic short positions. Synthetic short positions are positions which are in economic terms equivalent to short positions and will be implemented through the use of financial derivative instruments in accordance with the Central Bank's requirements. The Receiving Sub-Fund will take long and synthetic short positions over a variety of time periods in accordance with the requirements of the Central Bank. Further information on the Receiving Sub-Fund's use of derivatives is set out below. The proportion of long to short exposure in the Receiving Sub-Fund will depend on the market conditions at any given time. It is possible that the Receiving Sub-Fund may have long only exposure, or conversely short only exposure at any point in time. Although under normal market conditions it is not anticipated that the Receiving Sub-Fund would be directionally short, on a net basis. Such positions may be taken across various asset classes contemplated under the investment policy of the Receiving Sub-Fund as set out herein. When calculated using the gross notional value of any derivatives in the Receiving Sub-Fund and the market value of any direct investments, the combination of total gross long positions and total gross short positions are not expected to exceed 700% of the Net Asset Value of the</p>
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	<p>exceed 1400% of the Net Asset Value of the Merging Sub-Fund. For further information, please refer to the paragraph in this section of the Supplement outlining the level of leverage expected for the Merging Sub-Fund which is calculated using the sum of the notionals of the derivatives used.</p> <p>The market risk associated with the use of derivatives will be covered and will be risk managed using the Value at Risk (“VaR”) methodology in accordance with the Central Bank’s requirements. VaR is a statistical methodology that predicts, using historical data, the likely maximum daily loss that a fund could lose calculated to a one-tailed 99% confidence level. However there is a 1% statistical chance that the daily VaR number may be exceeded. The VaR approach uses a historical observation period and thus the VaR result may be biased if abnormal market conditions are not prevalent or are omitted from the historical observation period. Accordingly, investors could suffer significant losses in abnormal market conditions.</p> <p>The Merging Sub-Fund intends to use the Absolute VaR model. Accordingly, the VaR of the Merging Sub-Fund’s portfolio will not exceed 20% of the NAV of the Merging Sub-Fund and the holding period shall be 20 days. The historical observation period shall not be less than one year. It should be noted that the above limit is the current VaR limit required by the Central Bank. However, should the VaR model for the Merging Sub-Fund or the</p>	<p>Receiving Sub-Fund. For further information, please refer to the paragraph in this section of the Supplement outlining the level of leverage expected for the Receiving Sub-Fund which is calculated using the sum of the notionals of the derivatives used.</p> <p>The market risk associated with the use of derivatives will be covered and will be risk managed using the Value at Risk (“VaR”) methodology in accordance with the Central Bank’s requirements. VaR is a statistical methodology that predicts, using historical data, the likely maximum daily loss that a fund could lose calculated to a one-tailed 99% confidence level. However there is a 1% statistical chance that the daily VaR number may be exceeded. The VaR approach uses a historical observation period and thus the VaR result may be biased if abnormal market conditions are not prevalent or are omitted from the historical observation period. Accordingly, investors could suffer significant losses in abnormal market conditions.</p> <p>The Receiving Sub-Fund intends to use the Relative VaR model. Accordingly, the VaR of the Receiving Sub-Fund’s portfolio will not exceed twice the VaR on a comparable benchmark portfolio or reference portfolio (i.e. a similar portfolio with no derivatives) which will reflect the Receiving Sub-Fund’s intended investment style. The benchmark portfolio will be the Benchmark. The Bloomberg U.S Aggregate Bond Index provides a broad-based measure of the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. The MSCI ACWI High</p>
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	<p>Central Bank limits change, the Merging Sub-Fund will have the ability to avail of such new model or limits by updating this Supplement and the Risk Management Process of the Company accordingly. The measurement and monitoring of all exposures relating to the use of derivative instruments will be performed on at least a daily basis.</p> <p>The Merging Sub-Fund may also hold and maintain ancillary liquid assets and money market instruments, including but not limited to asset-backed securities, commercial paper and certificates of deposit.</p> <p>Securities, as detailed above, in which the Merging Sub-Fund may invest will be listed or traded on the list of recognised exchanges and markets from Appendix 1 of the Company's Prospectus.</p>	<p>Dividend Yield Index is based on MSCI ACWI, its parent index, and includes large and mid-cap stocks across developed markets and emerging markets. The MSCI ACWI High Dividend Yield Index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. Further details on both indices are available on www.msci.com or from the Investment Advisor upon request. The holding period shall be 20 days. The historical observation period shall not be less than one year. It should be noted that the above limits are the current VaR limits required by the Central Bank. However, should the VaR model for the Receiving Sub-Fund or the Central Bank limits change, the Receiving Sub-Fund will have the ability to avail of such new model or limits by updating this Supplement and the Risk Management Process of the Company accordingly. The measurement and monitoring of all exposures relating to the use of derivative instruments will be performed on at least a daily basis.</p>
Base Currency	The base currency of the Merging Sub-Fund is EUR	The base currency of the Merging Sub-Fund is USD
Dealing Frequency	Daily	Daily
Dealing Day	Any day on which banks are open for business in the United States or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance. Notwithstanding the	<i>Identical</i>

	<p>foregoing, it will not be a Dealing Day for the Merging Sub-Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer the Merging Sub-Fund or (ii) value a portion of the Merging Sub-Fund's assets.</p>	
<p>Dividends and Distributions</p>	<p>Save for the G Institutional, G Retail, Investor Income A, BM Retail and M Retail Classes, dividends paid in respect of any income class Shares in the Merging Sub-Fund will be declared quarterly and, depending upon the Shareholder's election, paid in cash or reinvested in additional Shares after declaration.</p> <p>In the case of the G Institutional, G Retail and Investor Income A Classes, dividends will be declared annually and depending upon the Shareholder's election, paid in cash or reinvested in additional Shares on an annual basis. The G Institutional Income, G Retail Income Classes and GBP Income share classes may pay distributions out of capital. The rationale for providing for payment of dividends out of capital for the G Institutional Income and G Retail Income share classes is to allow for the ability to provide a stable and consistent level of distribution to investors seeking income oriented investment solutions, while for the GBP Income share classes it is to provide a stable and consistent level of distribution to investors and to allow for the ability to distribute capital (which as further described in the Taxation section of the Prospectus entitled "UK Tax Considerations" in</p>	<p><i>Identical (save for the following differences)</i></p> <p>It should be noted that Management Fees, or a portion thereof, may be charged to capital of the Receiving Sub-Fund and that as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. The rationale for charging to capital is to maximise the amount distributable to investors.</p>

	<p>certain instances will be considered reportable income). Distributions out of capital may have different tax implications to distributions of income and investors should seek advice in this regard.</p> <p>In the case of the BM Retail and M Retail Classes, dividends will be declared monthly and depending upon the Shareholder's election, paid in cash or reinvested in additional Shares on a monthly basis.</p> <p>The Merging Sub-Fund may pay dividends out of net investment income and realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In addition, in the event that realised profits on the disposal of investments less realised and unrealised losses is negative the Merging Sub-Fund may still pay dividends out of net investment income and/or capital.</p> <p>The Investment Advisor is not obliged to communicate an expected dividend rate per share to Shareholders and prospective investors, and although it may choose to do so from time to time, investors should note that any such rate may vary with market conditions. There can be no guarantee that any rate will be achieved, and in the event that there is insufficient distributable income, gains or capital in the Merging Sub-Fund to meet a specific level, investors in that Merging Sub-Fund may receive no distribution or a lower level</p>	
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	<p>distribution.</p> <p>In the case of the Income II Class (which seeks to provide an enhanced yield to Shareholders) the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged Share Class and the base Share Class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the Share Class hedging arising from the respective type of hedged classes. In addition, in the event that realised profits on the disposal of investments less realised and unrealised losses is negative the Merging Sub-Fund may still pay dividends to the Income II Class out of net investment income and/or capital. The rationale for providing for the payment of dividends out of capital is to allow the Merging Sub-Fund the ability to maximise the amount distributable to investors who are seeking a higher dividend paying Share Class.</p> <p>As highlighted above, it should be noted that Management Fees and any other fees, or a portion thereof, may be charged to capital of the Income II Class and that as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. The rationale for charging to capital is to maximise the amount distributable to investors.</p> <p>Distributions out of capital may have different tax implications to</p>	
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	distributions of income and investors should seek advice in this regard.	
Profile of a typical investor	Typical investors will be investors looking for a diversified multi-asset fund and those investors seeking an attractive total return over the medium to long term and who are willing to accept the risk and volatility of a portfolio investing predominantly in and allocating dynamically across global equity and fixed income markets.	Typical investors in the Receiving Sub-Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.
Risk Factors in the Supplement	The attention of investors is drawn to the sections of the Prospectus of the Company headed “ General Risk Factors ” which may all be applicable to the Merging Sub-Fund and “ Characteristics and Risks of Securities, Derivatives, Other Investments and Investment Techniques ” of the Prospectus of the Company for information on risks relating to those securities, instruments and markets which form part of the Merging Sub-Fund’s investment policy as outlined in the “Investment Objective and Policies” section of the Supplement (as outlined above). Specifically, we draw the attention of investors to certain risks associated with this Merging Sub-Fund, as outlined in the sections above, which include, but are not limited to Commodity Risk, High Yield Risk, Currency Risk, Derivatives Risk, Emerging Markets Risk, Equity Risk, Interest Rate Risk and Liquidity Risk.	<i>Identical except that Commodity Risk is not included.</i>
Risk Factors (KID)	<u>Risk Factors:</u>	<u>Risk Factors:</u>

	<ul style="list-style-type: none"> ▪ Credit and Default Risk – A decline in the financial health of the issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. ▪ Interest Rate Risk – Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). ▪ Equity Risk – The values of equity securities may decline due to general market conditions which are not specifically related to a particular company, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. They may also decline due to factors which affect a particular industry or industries, such as labour shortages or increased production costs and competitive conditions within an industry. Equity securities generally have greater price volatility than fixed income securities. 	<p><i>Identical</i></p>
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	Equity securities with higher dividend yields may be sensitive to changes in interest rates, and as interest rates rise, the prices of such securities may fall, which may result in losses to the Merging Sub-Fund.	
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APPENDIX D

Strategic Income Fund (the “**Receiving Sub-Fund**”) Fees and Expenses

Class	Management Fee (%)	Service Fee (%)	Trail Fee (%)	Distribution Fee (%)	Unified Fee (%)
Institutional	0.79	-	-	-	0.79
G Institutional	0.79	-	-	-	0.79
R Class	0.93	-	-	-	0.93
H Institutional	0.96	-	-	-	0.96
Investor	0.79	0.35	-	-	1.14
Administrative	0.79	-	0.50	-	1.29
E Class	1.69	-	-	-	1.69
T Class	1.69	-	-	0.40	2.09
M Retail	1.69	-	-	-	1.69
G Retail	1.69	-	-	-	1.69
Z Class	0.00	-	-	-	0.00

Dynamic Multi-Asset Fund (the “**Merging Sub-Fund**”) Fees and Expenses

Class	Management Fee (%)	Service Fee (%)	Trail Fee (%)	Distribution Fee (%)	Unified Fee (%)
Institutional	0.85	-	-	-	0.85
G Institutional	0.85	-	-	-	0.85
R Class	1.02	-	-	-	1.02
H Institutional	1.02	-	-	-	1.02
Investor	0.85	0.35	-	-	1.20
Administrative	0.85	-	0.50	-	1.35
E Class	1.85	-	-	-	1.85
T Class	1.85	-	-	0.40	2.25
M Retail	1.85	-	-	-	1.85
G Retail	1.85	-	-	-	1.85
BM Retail	1.85	-	-	1.00	2.85
Z Class	0.00	-	-	-	0.00

APPENDIX E

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC (THE “COMPANY”)

NOTICE OF EXTRAORDINARY GENERAL MEETING OF

DYNAMIC MULTI-ASSET FUND

NOTICE is hereby given that an Extraordinary General Meeting of the Dynamic Multi-Asset Fund will be held at the offices of Walkers Corporate Services (Ireland) Limited, The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland, on 18 October, 2024 at 10.00 a.m. for the purpose of considering and if thought fit passing the following resolution as a Special Resolution:-

“That the proposal to merge the Dynamic Multi-Asset Fund with the Strategic Income Fund, another sub-fund of PIMCO Funds: Global Investors Series plc, subject to the terms and conditions as more particularly set out in the Circular to Shareholders of the Dynamic Multi-Asset Fund dated 9 September, 2024, be and is hereby approved and that the Directors of the Company be and are hereby authorised to take all necessary steps to implement same.”

Dated this 9 September, 2024



**For and on behalf of
Walkers Corporate Services (Ireland) Limited
Secretary**

FORM OF PROXY

Note: A Shareholder entitled to attend and vote at the above meeting is entitled to appoint a proxy or proxies to attend and vote in his/her stead. A proxy need not be a Shareholder.

I/We* _____

of _____

being a Shareholder/Shareholders* of the Dynamic Multi-Asset Fund, a sub-fund of PIMCO Funds: Global Investors Series plc, hereby appoint the Chairman or, failing him/her, Anthony Finegan or failing him, Fiona de Lacy, or failing her any other representative of Walkers Corporate Services (Ireland) Limited or

_____ of _____

as my/our* proxy to vote on my/our* behalf in the manner indicated below at the Extraordinary General Meeting to be held at the offices of Walkers Corporate Services (Ireland) Limited, The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland, on 18 October, 2024 at 10.00a.m. and at any adjournment thereof.

Signed _____ Dated this _____ day of _____, 2024

(*delete as appropriate)

Please indicate with an "X" in the spaces below how you wish your vote to be cast.

Special Resolution

For/Yes

Against/No

<p>“That the proposal to merge the Dynamic Multi-Asset Fund with the Strategic Income Fund, another sub-fund of PIMCO Funds: Global Investors Series plc, subject to the terms and conditions as more particularly set out in the Circular to Shareholders of the Dynamic Multi-Asset Fund dated 9 September, 2024, be and is hereby approved and that the Directors of the Company be and are hereby authorised to take all necessary steps to implement same.”</p>		
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Notes

1. Two Members present in person or by proxy entitled to vote shall be a quorum for all purposes. If within half an hour from the time appointed for the General Meeting, a quorum is not present, it shall be adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine. A Member entitled to attend and vote at any such adjourned meeting is entitled to appoint a proxy to attend, speak and vote in his place and that a proxy need not be a Member of the Company. This Notice shall be deemed to constitute due notice of any such adjourned meeting within the meaning of the Company's Articles of Association.
2. A Shareholder may appoint a proxy of his own choice. If such an appointment is made, insert the name of the persons appointed as proxy in the space provided. A person appointed to act as a proxy need not be a Shareholder.
3. If the appointer is a corporation, this form must be under the Common Seal or under the hand of an officer or attorney duly authorised on his behalf.
4. In the case of joint Shareholders, the signature of any one Shareholder will be sufficient, but the names of all the joint Shareholders should be stated.
5. If this form is returned without any indication as to how the person appointed proxy shall vote he will exercise his discretion as to how he votes or whether he abstains from voting.
6. To be valid, this form must be completed and deposited by mail for the attention of Walkers Corporate Services (Ireland) Limited, 5th Floor, the Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, not less than 48 hours before the time fixed for holding the General Meeting or adjourned meeting.
7. If you have any questions regarding the information provided in this Notice please contact PIMCO Shareholder Services at the following numbers: (EMEA) +353 -1-776-9990, (Hong Kong) +852-3-556-1498, (Singapore) +65-6-826-7589, (Taiwan) +886-80-113-6992, or (Americas) +1 - 416 -506-8337. Alternatively, you may contact us by email at: PIMCOEMteam@StateStreet.com

APPENDIX F

KEY INFORMATION DOCUMENT(S)

Strategic Income Fund

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Strategic Income Fund

a sub-fund of PIMCO Funds: Global Investors Series plc
E Class EUR (Hedged) Accumulation (IE00BG800Y73)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 29 April 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

The fund may invest in both "investment grade" and "non-investment grade" securities and may invest up to 50% in "non-investment grade" securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will invest in both developed and emerging market countries. Emerging market countries are those which in investment terms are still developing.

The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

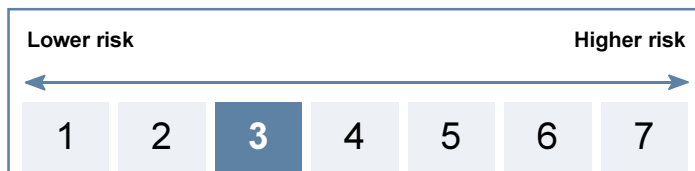
Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,480 EUR -55.19%	5,550 EUR -17.83%
Unfavourable	What you might get back after costs Average return each year	8,290 EUR -17.10%	8,500 EUR¹ -5.26% ¹
Moderate	What you might get back after costs Average return each year	9,580 EUR -4.22%	10,130 EUR² 0.44% ²
Favourable	What you might get back after costs Average return each year	11,540 EUR 15.42%	10,810 EUR³ 2.63% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between June 2020 and June 2023.

³ This type of scenario occurred for an investment between February 2016 and February 2019.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	677 EUR	1,033 EUR
Annual cost impact (*)	6.8%	3.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.0% before costs and 0.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	491 EUR
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	1.7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	169 EUR
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	17 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 EUR

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
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Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

The documents are available in local languages and free of charge on request from PIMCO Shareholder Services at PIMCOEMteam@statestreet.com.

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Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

Purpose

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Product

Strategic Income Fund

a sub-fund of **PIMCO Funds: Global Investors Series plc E Class EUR (Hedged) Income II (IE00BG800X66)**

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 29 April 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection. The fund may invest in both "investment grade" and "non-investment

grade" securities and may invest up to 50% in "non-investment grade" securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will invest in both developed and emerging market countries. Emerging market countries are those which in investment terms are still developing.

The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

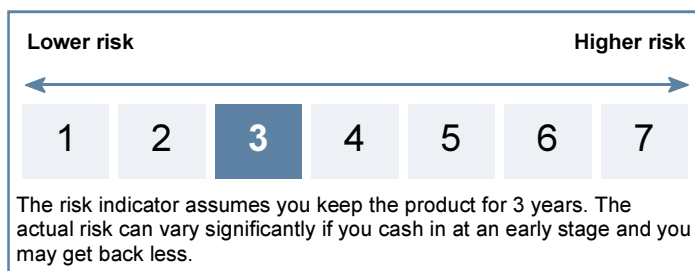
Distribution Policy This share class pays out a distribution of any investment income generated by the fund. You may elect for this to be reinvested into the fund.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

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Performance scenarios

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Recommended Holding Period: 3 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,440 EUR -55.57%	5,510 EUR -18.00%
Unfavourable	What you might get back after costs Average return each year	8,280 EUR -17.19%	8,500 EUR¹ -5.26% ¹
Moderate	What you might get back after costs Average return each year	9,570 EUR -4.28%	10,130 EUR² 0.42% ²
Favourable	What you might get back after costs Average return each year	11,540 EUR 15.42%	10,810 EUR³ 2.62% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between September 2016 and September 2019.

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What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

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What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	677 EUR	1,032 EUR
Annual cost impact (*)	6.8%	3.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.0% before costs and 0.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	491 EUR
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	1.7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	169 EUR
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	17 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 EUR

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

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Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

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Purpose

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Product

Strategic Income Fund

a sub-fund of PIMCO Funds: Global Investors Series plc
E Class USD Accumulation (IE00BG800R07)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

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This document was produced on 29 April 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

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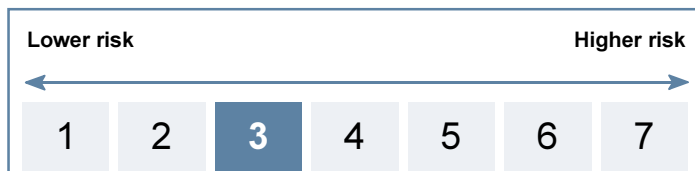
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Intended retail investor

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Recommended Holding Period: 3 years			
Investment: USD 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
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Stress	What you might get back after costs Average return each year	4,500 USD -54.99%	5,560 USD -17.75%
Unfavourable	What you might get back after costs Average return each year	8,320 USD -16.78%	9,200 USD¹ -2.74% ¹
Moderate	What you might get back after costs Average return each year	9,790 USD -2.08%	10,630 USD² 2.05% ²
Favourable	What you might get back after costs Average return each year	11,750 USD 17.51%	11,540 USD³ 4.89% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

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Investment: USD 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	670 USD	1,059 USD
Annual cost impact (*)	6.7%	3.5%

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Management fees and other administrative or operating costs	1.7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	169 USD
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	10 USD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 USD

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

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Product

Strategic Income Fund

a sub-fund of **PIMCO Funds: Global Investors Series plc Institutional EUR (Hedged) Accumulation (IE00BG800W59)**

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

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For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 29 April 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

The fund may invest in both "investment grade" and "non-investment grade" securities and may invest up to 50% in "non-investment grade" securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will invest in both developed and emerging market countries. Emerging market countries are those which in investment terms are still developing.

The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

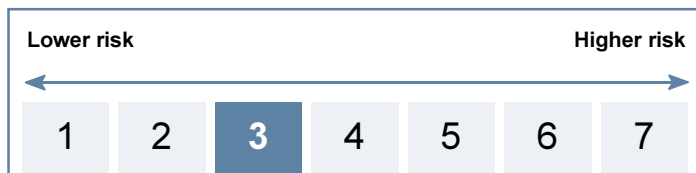
Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,510 EUR -54.90%	5,570 EUR -17.73%
Unfavourable	What you might get back after costs Average return each year	8,360 EUR -16.39%	8,750 EUR¹ -4.36% ¹
Moderate	What you might get back after costs Average return each year	9,660 EUR -3.36%	10,410 EUR² 1.36% ²
Favourable	What you might get back after costs Average return each year	11,650 EUR 16.51%	11,120 EUR³ 3.61% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between December 2016 and December 2019.

³ This type of scenario occurred for an investment between February 2016 and February 2019.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	591 EUR	801 EUR
Annual cost impact (*)	5.9%	2.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.0% before costs and 1.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	495 EUR
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.	79 EUR
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	17 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 EUR

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

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Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: GBP 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,530 GBP -54.72%	5,590 GBP -17.62%
Unfavourable	What you might get back after costs Average return each year	8,390 GBP -16.07%	9,220 GBP¹ -2.66% ¹
Moderate	What you might get back after costs Average return each year	9,860 GBP -1.43%	10,720 GBP² 2.34% ²
Favourable	What you might get back after costs Average return each year	11,860 GBP 18.65%	11,730 GBP³ 5.45% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between August 2016 and August 2019.

³ This type of scenario occurred for an investment between December 2018 and December 2021.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: GBP 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	592 GBP	826 GBP
Annual cost impact (*)	5.9%	2.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.0% before costs and 2.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	495 GBP
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.	79 GBP
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	18 GBP
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 GBP

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

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Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

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Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Strategic Income Fund

a sub-fund of **PIMCO Funds: Global Investors Series plc Institutional ILS (Hedged) Accumulation (IE000T81Q39)**

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 31 May 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

The fund may invest in both "investment grade" and "non-investment grade" securities and may invest up to 50% in "non-investment grade" securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will invest in both developed and emerging market countries. Emerging market countries are those which in investment terms are still developing.

The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

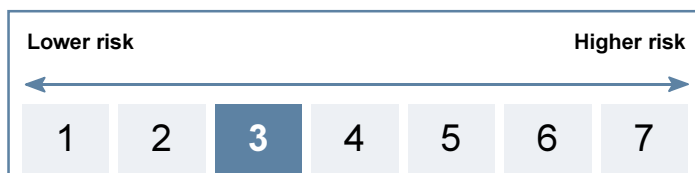
Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: ILS 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,530 ILS -54.72%	5,590 ILS -17.62%
Unfavourable	What you might get back after costs Average return each year	8,390 ILS -16.07%	9,220 ILS¹ -2.66% ¹
Moderate	What you might get back after costs Average return each year	9,860 ILS -1.43%	10,720 ILS² 2.34% ²
Favourable	What you might get back after costs Average return each year	11,860 ILS 18.65%	11,730 ILS³ 5.45% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between August 2016 and August 2019.

³ This type of scenario occurred for an investment between December 2018 and December 2021.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depositary to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depositary, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

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Costs over time

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We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: ILS 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	592 ILS	826 ILS
Annual cost impact (*)	5.9%	2.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.0% before costs and 2.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	495 ILS
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 ILS
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.	79 ILS
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	18 ILS
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 ILS

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

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Product

Strategic Income Fund

a sub-fund of **PIMCO Funds: Global Investors Series plc Institutional SGD (Hedged) Accumulation (IE0004MPZPZ5)**

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

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This document was produced on 31 May 2024.

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Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

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The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

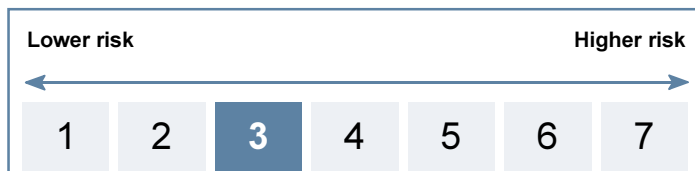
Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: SGD 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,530 SGD -54.72%	5,590 SGD -17.62%
Unfavourable	What you might get back after costs Average return each year	8,390 SGD -16.07%	9,220 SGD¹ -2.66% ¹
Moderate	What you might get back after costs Average return each year	9,860 SGD -1.43%	10,720 SGD² 2.34% ²
Favourable	What you might get back after costs Average return each year	11,860 SGD 18.65%	11,730 SGD³ 5.45% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between August 2016 and August 2019.

³ This type of scenario occurred for an investment between December 2018 and December 2021.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: SGD 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	592 SGD	826 SGD
Annual cost impact (*)	5.9%	2.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.0% before costs and 2.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	495 SGD
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 SGD
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.	79 SGD
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	18 SGD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 SGD

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

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Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at www.pimco.com and a paper copy will also be available free of charge upon request.

Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

Purpose

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Product

Strategic Income Fund

a sub-fund of **PIMCO Funds: Global Investors Series plc Institutional GBP (Hedged) Income (IE000LRS8E1)**

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 29 April 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection. The fund may invest in both "investment grade" and "non-investment

grade" securities and may invest up to 50% in "non-investment grade" securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will invest in both developed and emerging market countries. Emerging market countries are those which in investment terms are still developing.

The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

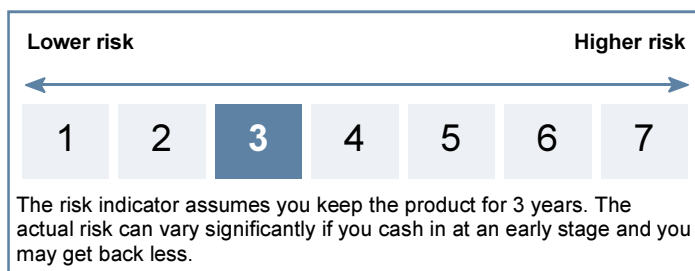
Distribution Policy This share class pays out a distribution of any investment income generated by the fund. You may elect for this to be reinvested into the fund.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: GBP 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,750 GBP -52.54%	5,860 GBP -16.30%
Unfavourable	What you might get back after costs Average return each year	8,780 GBP -12.17%	9,210 GBP¹ -2.71% ¹
Moderate	What you might get back after costs Average return each year	10,170 GBP 1.73%	10,960 GBP² 3.12% ²
Favourable	What you might get back after costs Average return each year	12,260 GBP 22.64%	11,710 GBP³ 5.40% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between October 2015 and October 2018.

³ This type of scenario occurred for an investment between February 2016 and February 2019.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: GBP 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	98 GBP	314 GBP
Annual cost impact (*)	1.0%	1.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.1% before costs and 3.1% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	0 GBP
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.	79 GBP
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	19 GBP
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 GBP

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

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- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
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Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

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Purpose

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Product

Strategic Income Fund

a sub-fund of **PIMCO Funds: Global Investors Series plc Institutional USD Accumulation (IE00BG800P82)**

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

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For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 29 April 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

The fund may invest in both "investment grade" and "non-investment grade" securities and may invest up to 50% in "non-investment grade" securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

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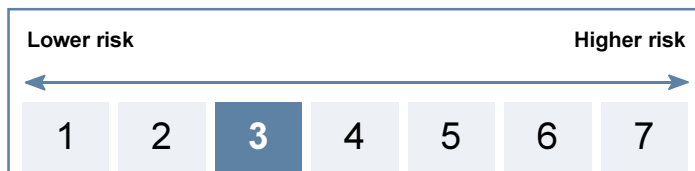
Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Intended retail investor

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Recommended Holding Period: 3 years			
Investment: USD 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,530 USD -54.73%	5,590 USD -17.64%
Unfavourable	What you might get back after costs Average return each year	8,390 USD -16.07%	9,220 USD¹ -2.67% ¹
Moderate	What you might get back after costs Average return each year	9,830 USD -1.71%	10,630 USD² 2.05% ²
Favourable	What you might get back after costs Average return each year	11,860 USD 18.65%	11,730 USD³ 5.45% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

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We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: USD 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	585 USD	796 USD
Annual cost impact (*)	5.8%	2.6%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.7% before costs and 2.0% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	496 USD
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 USD
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.	79 USD
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	10 USD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 USD

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

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Other relevant information

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Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Strategic Income Fund

a sub-fund of PIMCO Funds: Global Investors Series plc
Institutional USD Income II (IE00N6S6NR0)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 31 May 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

The fund may invest in both "investment grade" and "non-investment grade" securities and may invest up to 50% in "non-investment grade"

securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will invest in both developed and emerging market countries. Emerging market countries are those which in investment terms are still developing.

The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

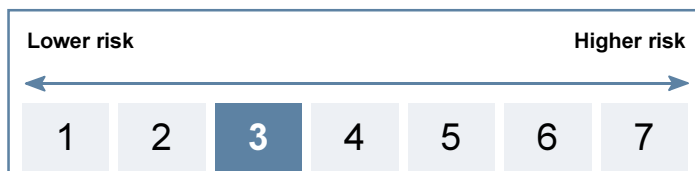
Distribution Policy This share class pays out a distribution of any investment income generated by the fund. You may elect for this to be reinvested into the fund. This share class seeks to pay out an enhanced source of income. This may involve the payment of charges and distributions out of capital which may reduce the value of your holdings and impact the potential for long term capital growth.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: USD 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,530 USD -54.72%	5,590 USD -17.62%
Unfavourable	What you might get back after costs Average return each year	8,390 USD -16.07%	9,220 USD¹ -2.66% ¹
Moderate	What you might get back after costs Average return each year	9,860 USD -1.43%	10,720 USD² 2.34% ²
Favourable	What you might get back after costs Average return each year	11,860 USD 18.65%	11,730 USD³ 5.45% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between August 2016 and August 2019.

³ This type of scenario occurred for an investment between December 2018 and December 2021.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: USD 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	585 USD	802 USD
Annual cost impact (*)	5.8%	2.6%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.0% before costs and 2.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	496 USD
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 USD
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.	79 USD
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	10 USD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 USD

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

The documents are available in local languages and free of charge on request from PIMCO Shareholder Services at PIMCOEMteam@statestreet.com.

Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at www.pimco.com and a paper copy will also be available free of charge upon request.

Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

Purpose

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Product

Strategic Income Fund

a sub-fund of PIMCO Funds: Global Investors Series plc
Investor EUR (Hedged) Accumulation (IE000CVAV644)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 31 May 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

The fund may invest in both "investment grade" and "non-investment grade" securities and may invest up to 50% in "non-investment grade" securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will invest in both developed and emerging market countries. Emerging market countries are those which in investment terms are still developing.

The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

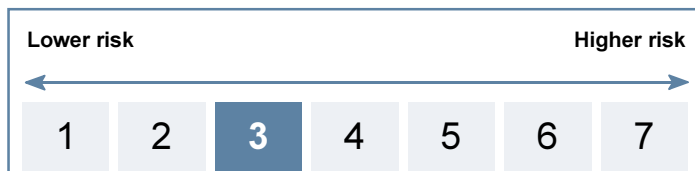
Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,510 EUR -54.90%	5,570 EUR -17.71%
Unfavourable	What you might get back after costs Average return each year	8,360 EUR -16.39%	8,750 EUR¹ -4.36% ¹
Moderate	What you might get back after costs Average return each year	9,660 EUR -3.36%	10,410 EUR² 1.36% ²
Favourable	What you might get back after costs Average return each year	11,650 EUR 16.51%	11,120 EUR³ 3.61% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between March 2015 and March 2018.

³ This type of scenario occurred for an investment between February 2016 and February 2019.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	625 EUR	905 EUR
Annual cost impact (*)	6.3%	3.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.4% before costs and 1.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	493 EUR
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	1.1% of the value of your investment per year. This is an estimate based on actual costs over the last year.	114 EUR
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	18 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 EUR

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

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Purpose

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Product

Strategic Income Fund

a sub-fund of PIMCO Funds: Global Investors Series plc
M Retail SGD (Hedged) Income II (IE000YENZGY7)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

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This document was produced on 31 May 2024.

What is this product?

Type

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Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

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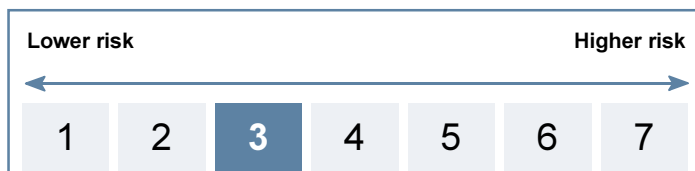
Distribution Policy This share class pays out a distribution of any investment income generated by the fund. You may elect for this to be reinvested into the fund. This share class seeks to pay out an enhanced source of income. This may involve the payment of charges and distributions out of capital which may reduce the value of your holdings and impact the potential for long term capital growth.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



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This classification is subject to change over time.

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Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

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Performance scenarios

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Recommended Holding Period: 3 years			
Investment: SGD 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,530 SGD -54.72%	5,590 SGD -17.62%
Unfavourable	What you might get back after costs Average return each year	8,390 SGD -16.07%	9,220 SGD¹ -2.66% ¹
Moderate	What you might get back after costs Average return each year	9,860 SGD -1.43%	10,720 SGD² 2.34% ²
Favourable	What you might get back after costs Average return each year	11,860 SGD 18.65%	11,730 SGD³ 5.45% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between August 2016 and August 2019.

³ This type of scenario occurred for an investment between December 2018 and December 2021.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depositary to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depositary, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: SGD 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	678 SGD	1,090 SGD
Annual cost impact (*)	6.8%	3.6%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.9% before costs and 2.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	491 SGD
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 SGD
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	1.7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	169 SGD
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	18 SGD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 SGD

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

The documents are available in local languages and free of charge on request from PIMCO Shareholder Services at PIMCOEMteam@statestreet.com.

Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at www.pimco.com and a paper copy will also be available free of charge upon request.

Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Strategic Income Fund

a sub-fund of PIMCO Funds: Global Investors Series plc
M Retail USD Income II (IE000QMC8DF7)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 31 May 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

The fund may invest in both "investment grade" and "non-investment grade" securities and may invest up to 50% in "non-investment grade"

securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will invest in both developed and emerging market countries. Emerging market countries are those which in investment terms are still developing.

The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

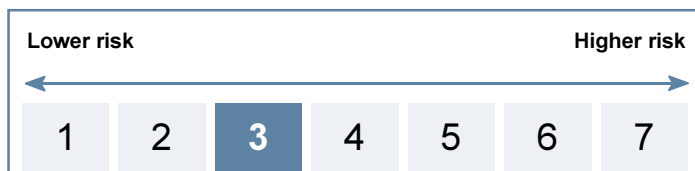
Distribution Policy This share class pays out a distribution of any investment income generated by the fund. You may elect for this to be reinvested into the fund. This share class seeks to pay out an enhanced source of income. This may involve the payment of charges and distributions out of capital which may reduce the value of your holdings and impact the potential for long term capital growth.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: USD 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,530 USD -54.72%	5,590 USD -17.62%
Unfavourable	What you might get back after costs Average return each year	8,390 USD -16.07%	9,220 USD¹ -2.66% ¹
Moderate	What you might get back after costs Average return each year	9,860 USD -1.43%	10,720 USD² 2.34% ²
Favourable	What you might get back after costs Average return each year	11,860 USD 18.65%	11,730 USD³ 5.45% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between August 2016 and August 2019.

³ This type of scenario occurred for an investment between December 2018 and December 2021.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depositary to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depositary, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: USD 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	670 USD	1,067 USD
Annual cost impact (*)	6.7%	3.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.9% before costs and 2.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	491 USD
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 USD
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	1.7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	169 USD
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	10 USD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 USD

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

The documents are available in local languages and free of charge on request from PIMCO Shareholder Services at PIMCOEMteam@statestreet.com.

Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at www.pimco.com and a paper copy will also be available free of charge upon request.

Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Strategic Income Fund

a sub-fund of **PIMCO Funds: Global Investors Series plc**
T Class EUR (Hedged) Accumulation (IE00BQQ1HS57)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 29 April 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

The fund may invest in both "investment grade" and "non-investment grade" securities and may invest up to 50% in "non-investment grade" securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will invest in both developed and emerging market countries. Emerging market countries are those which in investment terms are still developing.

The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

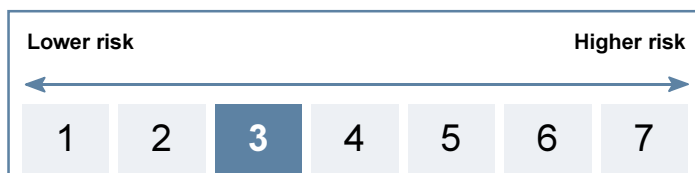
Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,740 EUR -52.59%	5,870 EUR -16.29%
Unfavourable	What you might get back after costs Average return each year	8,690 EUR -13.07%	8,850 EUR¹ -3.98% ¹
Moderate	What you might get back after costs Average return each year	10,050 EUR 0.45%	10,540 EUR² 1.77% ²
Favourable	What you might get back after costs Average return each year	12,090 EUR 20.94%	11,250 EUR³ 4.00% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between February 2019 and February 2022.

³ This type of scenario occurred for an investment between February 2016 and February 2019.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	226 EUR	693 EUR
Annual cost impact (*)	2.3%	2.3%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.1% before costs and 1.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you (where applicable). They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge (0.40% of amount invested). This person will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	0 EUR
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	2.1% of the value of your investment per year. This is an estimate based on actual costs over the last year.	209 EUR
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	17 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 EUR

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
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- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

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Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Strategic Income Fund

a sub-fund of **PIMCO Funds: Global Investors Series plc**
Z Class EUR (Hedged) Accumulation (IE0008KF1X85)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 31 May 2024.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to generate an attractive level of current income by investing in a diversified range of global fixed income and equity related securities, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

Investment Policy

The fund aims to achieve this objective by typically investing at least 50% of its total assets in fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by entities from around the world which in the investment advisor's view provides a consistent and attractive level of income. The fund also invests in income producing equity and equity related securities (such as company shares, preferred stock and participatory notes). Equity securities and equity-related securities will be selected using the PIMCO Equity Income Strategy, which is a proprietary global equity strategy that seeks to deliver high income coupled with capital appreciation potential. It has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection.

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The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

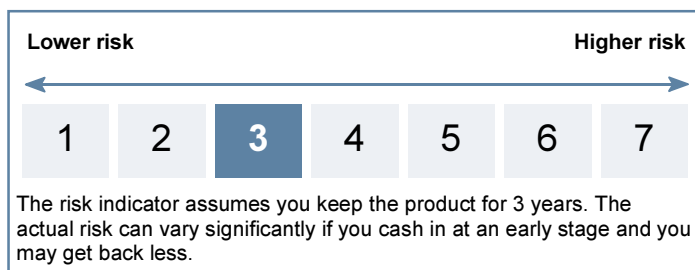
Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Intended retail investor

Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income and equity markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Equity Risk and Interest Rate Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	4,510 EUR -54.90%	5,570 EUR -17.71%
Unfavourable	What you might get back after costs Average return each year	8,360 EUR -16.39%	8,750 EUR¹ -4.36% ¹
Moderate	What you might get back after costs Average return each year	9,660 EUR -3.36%	10,410 EUR² 1.36% ²
Favourable	What you might get back after costs Average return each year	11,650 EUR 16.51%	11,120 EUR³ 3.61% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between March 2015 and March 2018.

³ This type of scenario occurred for an investment between February 2016 and February 2019.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	517 EUR	574 EUR
Annual cost impact (*)	5.2%	1.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.3% before costs and 1.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	499 EUR
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.0% of the value of your investment per year. This is an estimate based on actual costs over the last year.	0 EUR
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	18 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 EUR

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depository State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

The documents are available in local languages and free of charge on request from PIMCO Shareholder Services at PIMCOEMteam@statestreet.com.

Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at www.pimco.com and a paper copy will also be available free of charge upon request.

Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.