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Lower Risk Higher Risk

# JPMorgan Funds - Global Growth Fund

Class: JPM Global Growth A (acc) - EUR

## Fund overview

<b>ISIN</b> LU0159032522	<b>Bloomberg</b> JPMEUDE LX	<b>Reuters</b> LU0159032522.LUF
<b>Investment objective:</b> To provide long-term capital growth by investing primarily in a growth style biased portfolio of companies, globally.		
<b>Investment approach</b>		
<ul style="list-style-type: none"> <li>• Uses a fundamental bottom-up stock selection process.</li> <li>• Investment process built on stock level analysis by a global research team.</li> <li>• Seeks to identify high quality companies with superior and sustainable growth potential.</li> </ul>		
<b>Portfolio manager(s)</b> Rajesh Tanna Caroline Keen	<b>Share class</b> currency EUR	<b>Class launch</b> 14 Jun 2011
<b>Investment specialist(s)</b> Nick Wilcox Amit Parmar	<b>Fund assets</b> USD 352.3m	<b>Domicile</b> Luxembourg
<b>Fund reference</b> currency USD	<b>NAV EUR</b> 189.20	<b>Entry/exit charges</b> Entry charge (max) 5.00% Exit charge (max) 0.50%
	<b>Fund launch</b> 16 Nov 1988	<b>Ongoing charge</b> 1.79%
<b>ESG information</b>		
<b>ESG approach - ESG Promote</b> Promotes environmental and / or social characteristics.		
<b>SFDR classification: Article 8</b> "Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.		

## Fund ratings As at 29 September 2023

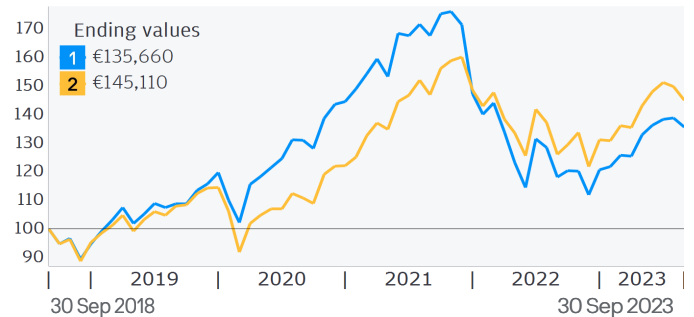
Morningstar Category™ Global Large-Cap Growth Equity

## Performance

**1** Class: JPM Global Growth A (acc) - EUR

**2** Benchmark: MSCI All Country World Growth Index (Total Return Net)

### Growth of EUR 100,000 Calendar years



### Calendar Year Performance (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>1</b>	18.36	19.69	12.74	5.42	3.95	-6.89	29.70	24.06	19.36	-34.74
<b>2</b>	17.49	18.61	8.76	11.09	8.89	-4.85	28.93	6.65	31.38	-23.93

### Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	10 years
<b>1</b>	-2.33	-0.42	14.85	21.22	1.16	6.29	8.21
<b>2</b>	-3.13	-2.00	15.11	19.11	9.38	7.73	9.87

## Performance Disclosures

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

## ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

## Portfolio analysis

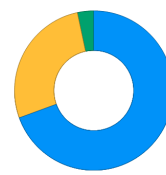
Measurement	3 years	5 years
Correlation	0.94	0.93
Alpha (%)	-7.51	-1.34
Beta	1.06	0.99
Annualised volatility (%)	19.43	18.50
Sharpe ratio	0.13	0.41
Tracking error (%)	6.58	6.62
Information ratio	-1.13	-0.18

## Holdings *As at 31 August 2023*

Top 10	Sector	% of assets
Microsoft	Information Technology	9.3
Amazon.Com	Consumer Discretionary	6.6
Nvidia	Information Technology	5.2
Meta Platforms	Communication Services	4.3
Apple	Information Technology	4.2
Mastercard	Financials	3.8
Alphabet	Communication Services	3.4
Nestle	Consumer Staples	3.1
Novo Nordisk	Health Care	2.9
Uber Technologies	Industrials	2.7

## Market cap (%) (USD)

*As at 31 August 2023*



69.50	> 100 bn
27.05	10 bn < 100 bn
3.45	1 bn < 10 bn
0.00	< 1 bn

Regions (%)	Compared to benchmark
North America	64.2 -2.6
Europe & Middle East ex UK	18.6 +5.5
Emerging Markets	8.2 -2.0
United Kingdom	3.8 +1.5
Japan	3.1 -1.9
Pacific ex-Japan	1.1 -1.5
Cash	1.0 +1.0

Sectors (%)	Compared to benchmark
Information Technology	37.7 +4.4
Consumer Discretionary	13.6 -1.2
Industrials	11.6 +1.7
Health Care	10.4 -0.4
Financials	8.8 +0.3
Communication Services	7.7 -3.2
Consumer Staples	4.4 -1.6
Materials	2.9 +0.1
Energy	1.9 +0.1
Real Estate	0.0 -0.9
Utilities	0.0 -0.3
Cash	1.0 +1.0

## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

### Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities
Concentration	Emerging markets
Hedging	Equities
Style bias	Smaller companies

### Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Liquidity	Market
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### Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

## General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpnam.lu](http://www.jpnam.lu). A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpnam.com/emea-privacy-policy](http://www.jpnam.com/emea-privacy-policy)

For additional information on the sub-fund's target market please refer to the Prospectus.

**Risk Indicator** - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

As at 01/04/21 the investment objective of the Sub-Fund was changed. As at 05/12/12 the investment objective of the Sub-Fund was changed.

## Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that

used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Prior to 01/04/21 the benchmark was MSCI All Country World Index (Total Return Net). Prior to 05/12/12 the benchmark was MSCI World Index (Total Return Net).

## Holdings information

Market Cap excludes cash.

## Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

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## Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

## Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Correlation** measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

**Information ratio (IR)** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.